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Form 990-PF

## Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

Department of the Treasury  
Internal Revenue Service

For calendar year 2009, or tax year beginning 01-01-2009 , and ending 12-31-2009

**G** Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

<b>Use the IRS label. Otherwise, print or type. See Specific Instructions.</b>	Name of foundation HENRIETTA FLOOD MEMORIAL FUND		<b>A Employer identification number</b> 81-6093994
	Number and street (or P O box number if mail is not delivered to street address) PO BOX 2309		<b>B Telephone number (see page 10 of the instructions)</b> (406) 268-3069
	City or town, state, and ZIP code GREAT FALLS, MT 59403		<b>C If exemption application is pending, check here</b> <input checked="" type="checkbox"/> <input type="checkbox"/> <b>D 1. Foreign organizations, check here</b> <input checked="" type="checkbox"/> <input type="checkbox"/> <b>2. Foreign organizations meeting the 85% test, check here and attach computation</b> <input checked="" type="checkbox"/> <input type="checkbox"/> <b>E If private foundation status was terminated under section 507(b)(1)(A), check here</b> <input checked="" type="checkbox"/> <input type="checkbox"/> <b>F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here</b> <input checked="" type="checkbox"/> <input type="checkbox"/>
<b>H Check type of organization</b> <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>I Fair market value of all assets at end of year (from Part II, col. (c), line 16)</b> <input checked="" type="checkbox"/> \$ 457,974	
<b>J Accounting method</b> <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		<b>(Part I, column (d) must be on cash basis.)</b>	

<b>Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions) )</b>		<b>(a) Revenue and expenses per books</b>	<b>(b) Net investment income</b>	<b>(c) Adjusted net income</b>	<b>(d) Disbursements for charitable purposes (cash basis only)</b>
<b>Revenue</b>	1 Contributions, gifts, grants, etc , received (attach schedule)				
	2 Check <input checked="" type="checkbox"/> if the foundation is <b>not</b> required to attach Sch B				
	3 Interest on savings and temporary cash investments	62	62		
	4 Dividends and interest from securities. . . . .	14,586	14,586		
	5a Gross rents . . . . .				
	b Net rental income or (loss) . . . . .				
	6a Net gain or (loss) from sale of assets not on line 10	-28,667			
	b Gross sales price for all assets on line 6a 159,445				
	7 Capital gain net income (from Part IV, line 2) . . . . .				
	8 Net short-term capital gain . . . . .				
	9 Income modifications . . . . .				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold . . . . .					
c Gross profit or (loss) (attach schedule) . . . . .					
11 Other income (attach schedule) . . . . .					
12 <b>Total.</b> Add lines 1 through 11 . . . . .	-14,019	14,648			
<b>Operating and Administrative Expenses</b>	13 Compensation of officers, directors, trustees, etc	6,258	2,086		2,086
	14 Other employee salaries and wages . . . . .				
	15 Pension plans, employee benefits . . . . .				
	16a Legal fees (attach schedule) . . . . .				
	b Accounting fees (attach schedule) . . . . .	611			
	c Other professional fees (attach schedule) . . . . .				
	17 Interest . . . . .				
	18 Taxes (attach schedule) (see page 14 of the instructions)	331			
	19 Depreciation (attach schedule) and depletion . . . . .	0			
	20 Occupancy . . . . .				
	21 Travel, conferences, and meetings . . . . .				
	22 Printing and publications . . . . .				
	23 Other expenses (attach schedule) . . . . .				
	24 <b>Total operating and administrative expenses.</b>	7,200	2,086		2,086
Add lines 13 through 23 . . . . .					
25 Contributions, gifts, grants paid . . . . .	27,340			27,340	
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	34,540	2,086		29,426	
27 Subtract line 26 from line 12					
a <b>Excess of revenue over expenses and disbursements</b>	-48,559				
b <b>Net investment income</b> (if negative, enter -0-) . . . . .		12,562			
c <b>Adjusted net income</b> (if negative, enter -0-) . . . . .					

<b>Part II</b> <b>Balance Sheets</b>		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions )	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>Assets</b>					
1	Cash—non-interest-bearing . . . . .				
2	Savings and temporary cash investments . . . . .	2,799	36,811	36,811	
3	Accounts receivable ►				
	Less allowance for doubtful accounts ►				
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable . . . . .				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions) . . . . .				
7	Other notes and loans receivable (attach schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use . . . . .				
9	Prepaid expenses and deferred charges . . . . .				
10a	Investments—U S and state government obligations (attach schedule)				
b	Investments—corporate stock (attach schedule) . . . . .	327,582	278,631	293,433	
c	Investments—corporate bonds (attach schedule) . . . . .	154,928	121,310	127,730	
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
12	Investments—mortgage loans . . . . .				
13	Investments—other (attach schedule) . . . . .				
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach schedule) ►				
15	Other assets (describe ►) . . . . .	2			
16	<b>Total assets</b> (to be completed by all filers—see the instructions Also, see page 1, item I)	485,311	436,752	457,974	
<b>Liabilities</b>					
17	Accounts payable and accrued expenses . . . . .				
18	Grants payable . . . . .				
19	Deferred revenue . . . . .				
20	Loans from officers, directors, trustees, and other disqualified persons				
21	Mortgages and other notes payable (attach schedule) . . . . .				
22	Other liabilities (describe ►) . . . . .				
23	<b>Total liabilities</b> (add lines 17 through 22) . . . . .	0			
<b>Net Assets or Fund Balances</b>					
	<b>Foundations that follow SFAS 117, check here ►</b> <input type="checkbox"/>				
	<b>and complete lines 24 through 26 and lines 30 and 31.</b>				
24	Unrestricted . . . . .				
25	Temporarily restricted . . . . .				
26	Permanently restricted . . . . .				
	<b>Foundations that do not follow SFAS 117, check here ►</b> <input checked="" type="checkbox"/>				
	<b>and complete lines 27 through 31.</b>				
27	Capital stock, trust principal, or current funds . . . . .	485,311	436,752		
28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds				
30	<b>Total net assets or fund balances</b> (see page 17 of the instructions) . . . . .	485,311	436,752		
31	<b>Total liabilities and net assets/fund balances</b> (see page 17 of the instructions) . . . . .	485,311	436,752		

**Part III Analysis of Changes in Net Assets or Fund Balances**

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) . . . . .	1	485,311
2	Enter amount from Part I, line 27a . . . . .	2	-48,559
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3 . . . . .	4	436,752
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30 . . . . .	6	436,752

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1 a</b>	XEROX SEC LITIGATION	P	2000-01-01	2009-12-24
<b>b</b>	LONG TERM CAPITAL GAIN DISTRIBUTIONS	P	2000-01-01	2009-01-01
<b>c</b>	SEE ATTACHED SCHEDULE	P	2000-01-01	2009-01-01
<b>d</b>	SEE ATTACHED SCHEDULE	P	2009-01-01	2009-01-01
<b>e</b>				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>	94			94
<b>b</b>	143			143
<b>c</b>	102,836		131,724	-28,888
<b>d</b>	56,372		56,388	-16
<b>e</b>				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
<b>a</b>				94
<b>b</b>				143
<b>c</b>				-28,888
<b>d</b>				-16
<b>e</b>				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 -28,667
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)			3 -16
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8				

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	17,200	474,833	0 03622
2007	27,001	527,730	0 05116
2006	15,185	505,229	0 03006
2005	19,881	493,642	0 04027
2004	21,153	508,122	0 04163
2	Total of line 1, column (d).		0 19935
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		0 03987
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.		412,046
5	Multiply line 4 by line 3.		16,428
6	Enter 1% of net investment income (1% of Part I, line 27b).		126
7	Add lines 5 and 6.		16,554
8	Enter qualifying distributions from Part XII, line 4.		29,426

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1		1	126	
Date of ruling or determination letter _____	(attach copy of letter if necessary—see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b . . . . .		2		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		3	126	
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4		
3	Add lines 1 and 2. . . . .		5	126	
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				
5	<b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0- . . . . .				
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	316		
b	Exempt foreign organizations—tax withheld at source . . . . .	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld . . . . .	6d			
7	Total credits and payments Add lines 6a through 6d. . . . .	7	316		
8	Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8			
9	<b>Tax due.</b> If the total of lines 5 and 8 is more than line 7, enter <b>amount owed</b> . . . . .	9			
10	<b>Overpayment.</b> If line 7 is more than the total of lines 5 and 8, enter the <b>amount overpaid</b> . . . . .	10	190		
11	Enter the amount of line 10 to be <b>Credited to 2010 estimated tax</b> <input type="checkbox"/>	128	Refunded <input type="checkbox"/>	11	62

**Part VII-A Statements Regarding Activities**

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . . . .		Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . . . .		Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>			
1c	Did the foundation file <b>Form 1120-POL</b> for this year? . . . . .		Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year			
	(1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . . .		Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>			
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>		Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year? . . . . .		Yes	No
b	If "Yes," has it filed a tax return on <b>Form 990-T</b> for this year? . . . . .		Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . . .		Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>			
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either		Yes	
	● By language in the governing instrument, or			
	● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . . . .			
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>		Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> MT			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>		Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>		Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>		Yes	No

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions). . . . .	<input type="checkbox"/> 11		<input type="checkbox"/> No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? . . . . .	<input type="checkbox"/> 12		<input type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? . . . . .	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> Yes	
Website address ► <u>N/A</u>				
14	The books are in care of ► <u>DAVIDSON TRUST CO</u> Telephone no ► <u>(406) 268-3069</u> Located at ► <u>8 THIRD STREET N GREAT FALLS MT</u> ZIP +4 ► <u>59401</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of <b>Form 1041</b> —Check here . . . . . ► <input type="checkbox"/> 15 and enter the amount of tax-exempt interest received or accrued during the year . . . . . ► <input type="checkbox"/>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
<b>1a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? . . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). . . . .	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
<b>b</b>	If any answer is "Yes" to 1a(1)–(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . . .	<input type="checkbox"/> 1b	<input type="checkbox"/> No
	Organizations relying on a current notice regarding disaster assistance check here. . . . . ► <input type="checkbox"/>		
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . . . .	<input type="checkbox"/> 1c	<input type="checkbox"/> No
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► <u>20____, 20____, 20____, 20____</u>		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer "No" and attach statement—see page 20 of the instructions) . . . . .	<input type="checkbox"/> 2b	<input type="checkbox"/> No
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► <u>20____, 20____, 20____, 20____</u>		
<b>3a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? . . . . . ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009). . . . .	<input type="checkbox"/> 3b	<input type="checkbox"/> No
<b>4a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? . . . . .	<input type="checkbox"/> 4a	<input type="checkbox"/> No
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? . . . . .	<input type="checkbox"/> 4b	<input type="checkbox"/> No

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

<b>5a</b>	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . .		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is "Yes" to 5a(1)–(5), did <b>any</b> of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. . . . .	<input checked="" type="checkbox"/>	<b>5b</b>	<b>No</b>
<b>c</b>	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<i>If "Yes," attach the statement required by Regulations section 53.4945–5(d).</i>				
<b>6a</b>	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . .	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . .		<b>6b</b>	<b>No</b>
<i>If "Yes" to 6b, file Form 8870.</i>				
<b>7a</b>	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
<b>b</b>	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . .		<b>7b</b>	<b>No</b>

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation <b>(If not paid, enter -0-)</b>	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
DAVIDSON TRUST CO PO BOX 2309 GREAT FALLS, MT 59403	Trustee 5 00	6,258		

**2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
<b>Total number of other employees paid over \$50,000. . . . .</b>			<input checked="" type="checkbox"/>	

**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**

**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

## **Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	_____	
	_____	
2	_____	
	_____	
	_____	
All other program-related investments See page 24 of the instructions		
3	_____	
	_____	
	_____	

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities. . . . .	1a	390,102
b	Average of monthly cash balances. . . . .	1b	28,219
c	Fair market value of all other assets (see page 24 of the instructions). . . . .	1c	0
d	<b>Total</b> (add lines 1a, b, and c). . . . .	1d	418,321
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation). . . . .	1e	0
2	Acquisition indebtedness applicable to line 1 assets. . . . .	2	
3	Subtract line 2 from line 1d. . . . .	3	418,321
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions). . . . .	4	6,275
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4	5	412,046
6	<b>Minimum investment return.</b> Enter 5% of line 5. . . . .	6	20,602

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here  and do not complete this part.)

1	Minimum investment return from Part X, line 6. . . . .	1	20,602
2a	Tax on investment income for 2009 from Part VI, line 5. . . . .	2a	126
b	Income tax for 2009 (This does not include the tax from Part VI ). . . . .	2b	
c	Add lines 2a and 2b. . . . .	2c	126
3	Distributable amount before adjustments Subtract line 2c from line 1. . . . .	3	20,476
4	Recoveries of amounts treated as qualifying distributions. . . . .	4	
5	Add lines 3 and 4. . . . .	5	20,476
6	Deduction from distributable amount (see page 25 of the instructions). . . . .	6	
7	<b>Distributable amount</b> as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1. . . . .	7	20,476

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26. . . . .	1a	29,426
b	Program-related investments—total from Part IX-B. . . . .	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes. . . . .	2	
3	Amounts set aside for specific charitable projects that satisfy the	3a	
a	Suitability test (prior IRS approval required). . . . .	3b	
b	Cash distribution test (attach the required schedule). . . . .	4	29,426
4	<b>Qualifying distributions.</b> Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	5	
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions). . . . .	6	126
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4. . . . .		29,300

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see page 26 of the instructions)

	<b>(a) Corpus</b>	<b>(b) Years prior to 2008</b>	<b>(c) 2008</b>	<b>(d) 2009</b>
<b>1</b> Distributable amount for 2009 from Part XI, line 7				20,476
<b>2</b> Undistributed income, if any, as of the end of 2008				
<b>a</b> Enter amount for 2008 only. . . . .			15,860	
<b>b</b> Total for prior years 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009				
<b>a</b> From 2004. . . . .				
<b>b</b> From 2005. . . . .				
<b>c</b> From 2006. . . . .				
<b>d</b> From 2007. . . . .				
<b>e</b> From 2008. . . . .				
<b>f Total</b> of lines 3a through e. . . . .				
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ► \$ _____ 29,426			15,860	
<b>a</b> Applied to 2008, but not more than line 2a				
<b>b</b> Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
<b>c</b> Treated as distributions out of corpus (Election required—see page 26 of the instructions). . . . .	0			
<b>d</b> Applied to 2009 distributable amount. . . . .				13,566
<b>e</b> Remaining amount distributed out of corpus				
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus Add lines 3f, 4c, and 4e Subtract line 5				
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b. . . . .				
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. . . . .				
<b>d</b> Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions . . . . .				
<b>e</b> Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions . . . . .				
<b>f</b> Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010. . . . .				6,910
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions) . . . . .				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions) . . . . .				
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a . . . . .				
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005. . . . .				
<b>b</b> Excess from 2006. . . . .				
<b>c</b> Excess from 2007. . . . .				
<b>d</b> Excess from 2008. . . . .				
<b>e</b> Excess from 2009. . . . .				

**Part XIV** **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

**Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

## 1 Information Regarding Foundation Managers:

**a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

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**b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

## 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

**a** The name, address, and telephone number of the person to whom applications should be addressed

**b** The form in which applications should be submitted and information and materials they should include

## 6 Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

**Part XV Supplementary Information (continued)****3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<b>a</b> <i>Paid during the year</i>				
BUTTE CENTRAL HIGH SCHOOL 9 S IDAHO BUTTE, MT 59701	NONE	N/A	EDUCATION - TUITION SCHOLARSHIPS	27,340
<b>Total</b> . . . . .			► 3a	27,340
<b>b</b> <i>Approved for future payment</i>				
<b>Total</b> . . . . .			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions )
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
<b>1 Program service revenue</b>					
a					
b					
c					
d					
e					
f					
<b>g Fees and contracts from government agencies</b>					
<b>2 Membership dues and assessments.</b>					
<b>3 Interest on savings and temporary cash investments</b>			14	62	
<b>4 Dividends and interest from securities.</b>			14	14,586	
<b>5 Net rental income or (loss) from real estate</b>					
a Debt-financed property.					
b Not debt-financed property.					
<b>6 Net rental income or (loss) from personal property</b>					
<b>7 Other investment income.</b>					
<b>8 Gain or (loss) from sales of assets other than inventory</b>			18	-28,667	
<b>9 Net income or (loss) from special events</b>					
<b>10 Gross profit or (loss) from sales of inventory.</b>					
<b>11 Other revenue a</b>					
b					
c					
d					
e					
<b>12 Subtotal Add columns (b), (d), and (e).</b>				-14,019	
<b>13 Total. Add line 12, columns (b), (d), and (e).</b>					-14,019
(See worksheet in line 13 instructions on page 28 to verify calculations.)					

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**



## TY 2009 Accounting Fees Schedule

**Name:** HENRIETTA FLOOD MEMORIAL FUND**EIN:** 81-6093994**Software ID:** 09000047**Software Version:** 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
ACCOUNTING FEES	611	0	0	0

## TY 2009 Investments Corporate Bonds Schedule

**Name:** HENRIETTA FLOOD MEMORIAL FUND

**EIN:** 81-6093994

**Software ID:** 09000047

**Software Version:** 2009v1.3

Name of Bond	End of Year Book Value	End of Year Fair Market Value
FIXED INCOME	121,310	127,730

## TY 2009 Investments Corporate Stock Schedule

**Name:** HENRIETTA FLOOD MEMORIAL FUND

**EIN:** 81-6093994

**Software ID:** 09000047

**Software Version:** 2009v1.3

Name of Stock	End of Year Book Value	End of Year Fair Market Value
CORPORATE STOCK	278,631	293,433

## TY 2009 Taxes Schedule

**Name:** HENRIETTA FLOOD MEMORIAL FUND**EIN:** 81-6093994**Software ID:** 09000047**Software Version:** 2009v1.3

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
EXCISE TAX ESTIMATES	316			
2008 EXCISE TAX BAL DUE	15			

ACCOUNT # 3015096331  
 TAX ID 81-6093994  
 FROM 01/01/2009  
 TO 12/31/2009  
 FISCAL YEAR: 12/31

WEALTH MGMT PROCESSING CENTER  
 Gain and Loss Report  
 HENRIETTA FLOOD MEMORIAL FUND  
 FBO BUTTE CENTRAL HIGH SCHOOL

AS OF 02/09/2010  
 PAGE 1  
 RUN FEB 09 2010

GAIN AND LOSS DETAIL

CUSIP # / PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
<b>SHORT TERM CAPITAL GAIN (LOSS)</b>					
<b>110 SHARES OF CITIGROUP INC</b>					
15 SHARES OF PNC FINANCIAL SERVICES GROUP INC	01/15/2009 10/21/2008	408.41	1,504.52	(1,096.11)	351
20 SHARES OF ALLIANCE DATA SYSTEMS CORP COM	02/23/2009 12/11/2008	367.36	741.15	(373.79)	351
4 SHARES OF GOOGLE INC CLASS A	05/05/2009 02/27/2009	840.57	593.55	247.02	351
25 SHARES OF PHILIP MORRIS INTERNATIONAL INC	05/05/2009 10/06/2008	1,607.51	1,896.00	(288.49)	351
25 SHARES OF BANK OF NEW YORK MELLON CORP	05/05/2009 02/03/2009	940.97	1,146.64	(205.67)	351
20 SHARES OF JP MORGAN CHASE & CO	05/05/2009 10/27/2008	692.98	667.66	25.32	351
40 SHARES OF NEWELL RUBBERMAID INC	05/26/2009 12/11/2008	702.98	700.60	2.38	351
20 SHARES OF PHILIP MORRIS INTERNATIONAL INC	06/05/2009 10/06/2008	448.76	508.80	(60.04)	351
20000 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP NOTE DTD 06/12/2008 4.5%	06/11/2009 06/23/2008 06/12/2013-2009	901.77	917.31	(15.54)	351
15 SHARES OF AT&T INC	07/22/2009 12/11/2008	20,000.00	19,728.00	272.00	345
		372.71	425.55	(52.84)	351

ACCOUNT # 3015096331  
 TAX ID 81-603994  
 FROM 01/01/2009  
 TO 12/31/2009  
 FISCAL YEAR: 12/31

WEALTH MGMT PROCESSING CENTER  
 Gain and Loss Report  
 HENRIETTA FLOOD MEMORIAL FUND  
 FBO BUTTE CENTRAL HIGH SCHOOL

PAGE 2  
 AS OF 02/09/2010  
 RUN FEB 09 2010

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
<hr/>					
SHORT TERM CAPITAL GAIN (LOSS) - CONTINUED					
90 SHARES OF AT&T INC	07/22/2009 01/06/2009	2,236.25	2,573.62	(337.37)	351
25 SHARES OF CARNIVAL CORP	07/23/2009 12/11/2008	712.17	553.25	158.92	351
20000 UNITS OF FEDERAL NATIONAL MORTGAGE ASSN NOTE DTD 08/26/2008 4% 08/26/2011-2009	08/26/2009 08/26/2008	20,000.00	19,975.00	25.00	345
25 SHARES OF RPM INTERNATIONAL INC	10/06/2009 12/11/2008	453.30	328.50	124.80	351
95 SHARES OF CATERPILLAR INC	11/09/2009 12/11/2008	5,686.34	4,127.75	1,558.59	351
TOTAL SHORT TERM CAPITAL GAIN (LOSS)		<hr/> 56,372.08	<hr/> 56,387.90	<hr/> (15.82)	

ACCOUNT # 3015096331  
 TAX ID 81-6093994  
 FROM 01/01/2009  
 TO 12/31/2009  
 FISCAL YEAR: 12/31

WEALTH MGMT PROCESSING CENTER  
 Gain and Loss Report  
 HENRIETTA FLOOD MEMORIAL FUND  
 FBO BUTTE CENTRAL HIGH SCHOOL

PAGE 3  
 AS OF 02/09/2010  
 RUN FEB 09 2010

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
<hr/>					
LONG TERM CAPITAL GAIN (LOSS)					
5000 UNITS OF U S TREASURY NOTE DTD 11/15/2005 4.5% 11/15/2015	01/05/2009 02/28/2007	5,847.46	4,975.00	872.46	345
25 SHARES OF EXXON MOBIL CORP	01/08/2009 11/28/2007	1,965.01	2,170.45	(205.44)	351
130 SHARES OF CITIGROUP INC	01/15/2009 12/07/2005	482.66	6,347.26	(5,864.60)	351
60 SHARES OF CITIGROUP INC	01/15/2009 08/23/2006	222.77	2,897.40	(2,674.63)	351
30 SHARES OF CITIGROUP INC	01/15/2009 11/02/2007	111.38	1,107.70	(996.32)	351
80 SHARES OF HALLIBURTON CO	01/28/2009 10/25/2007	1,552.48	3,234.80	(1,682.32)	351
70 SHARES OF HALLIBURTON CO	01/28/2009 10/31/2007	1,358.42	2,761.28	(1,402.86)	351
90 SHARES OF PNC FINANCIAL SERVICES GROUP INC	02/23/2009 08/23/2006	2,204.13	6,342.30	(4,138.17)	351
40 SHARES OF AUTOMATIC DATA PROCESSING INC	03/13/2009 06/06/2006	1,396.51	1,653.20	(256.69)	351
40 SHARES OF AUTOMATIC DATA PROCESSING INC	03/13/2009 08/23/2006	1,396.50	1,692.78	(296.28)	351
25 SHARES OF AUTOMATIC DATA PROCESSING INC	03/13/2009 01/17/2008	872.82	989.38	(116.56)	351
90 SHARES OF ORACLE CORP	04/21/2009 04/04/2006	1,755.59	1,247.77	507.82	351

ACCOUNT # 3015096331  
 TAX ID 81-6093994  
 FROM 01/01/2009  
 TO 12/31/2009  
 FISCAL YEAR: 12/31

WEALTH MGMT PROCESSING CENTER  
 Gain and Loss Report  
 HENRIETTA FLOOD MEMORIAL FUND  
 FBO BUTTE CENTRAL HIGH SCHOOL

PAGE 4  
 AS OF 02/09/2010  
 RUN FEB 09 2010

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
<hr/>					
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
150 SHARES OF ANNALY MORTGAGE MANAGEMENT (REIT)	04/21/2009 03/05/2007	2,049.39	2,059.89	(10.50)	351
135 SHARES OF MICROSOFT CORP	04/24/2009 05/09/2007	2,755.79	4,167.44	(1,411.65)	351
15000 UNITS OF U S TREASURY NOTE DTD 11/15/2005 4.5% 11/15/2015	05/05/2009 02/28/2007	16,876.17	14,925.00	1,951.17	345
35 SHARES OF RPM INTERNATIONAL INC	05/05/2009 03/19/2008	502.23	691.81	(189.58)	351
30 SHARES OF HJ HEINZ CO	05/05/2009 08/23/2006	1,057.77	1,238.70	(180.93)	351
10 SHARES OF BP PLC SPONS ADR (ISIN #US0556221044 SEDOL #2142621)	05/05/2009 12/07/2005	447.29	677.20	(229.91)	351
10 SHARES OF BP PLC SPONS ADR (ISIN #US0556221044 SEDOL #2142621)	05/05/2009 06/07/2006	447.28	696.54	(249.26)	351
25 SHARES OF CARNIVAL CORP	05/05/2009 03/16/2006	722.23	1,256.94	(534.71)	351
25 SHARES OF WELLS FARGO & COMPANY	05/05/2009 01/25/2006	583.98	774.95	(190.97)	351
25 SHARES OF AMGEN INC	05/05/2009 04/03/2007	1,192.96	1,397.66	(204.70)	351
40 SHARES OF TMS HEALTH INCORPORATED	05/05/2009 01/27/2005	519.98	927.33	(407.35)	351

ACCOUNT # 3015096331  
 TAX ID 81-6093994  
 FROM 01/01/2009  
 TO 12/31/2009  
 FISCAL YEAR: 12/31

WEALTH MGMT PROCESSING CENTER  
 Gain and Loss Report  
 HENRIETTA FLOOD MEMORIAL FUND  
 FBO BUTTE CENTRAL HIGH SCHOOL

PAGE 5  
 AS OF 02/09/2010  
 RUN FEB 09 2010

#### GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
<hr/>					
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
50 SHARES OF IMS HEALTH INCORPORATED	05/05/2009 10/20/2005	649.98	1,212.50	(562.52)	351
45 SHARES OF NEWELL RUBBERMAID INC	05/05/2009 08/23/2006	496.33	1,192.95	(696.62)	351
30 SHARES OF PALL CORP COM	05/05/2009 08/23/2006	791.97	796.50	(4.53)	351
15 SHARES OF RAYTHEON COMPANY	05/05/2009 08/23/2006	709.93	703.20	6.73	351
45 SHARES OF CISCO SYSTEMS INC	05/05/2009 11/03/2006	873.42	1,064.45	(191.03)	351
40 SHARES OF INTEL CORP	05/05/2009 10/20/2005	643.98	946.38	(302.40)	351
15 SHARES OF AMERICA MOVIL SAB DE C.V. ADR SERIES J (ISIN #US02364W1053 SEDOL #2722670)	05/05/2009 03/19/2008	534.43	912.60	(378.17)	351
35 SHARES OF MDU RESOURCES GROUP INC	05/05/2009 08/23/2006	598.83	864.15	(265.32)	351
10 SHARES OF NIKE INC CL B	05/05/2009 03/07/2006	546.78	421.64	125.14	351
20 SHARES OF PEPSICO INC	05/05/2009 02/24/2006	989.17	1,186.08	(196.91)	351
20 SHARES OF CHEVRON CORP	05/05/2009 08/23/2006	1,313.36	1,316.00	(2.64)	351

ACCOUNT # 3015096331  
 TAX ID 81-6093994  
 FROM 01/01/2009  
 TO 12/31/2009  
 FISCAL YEAR: 12/31

WEALTH MGMT PROCESSING CENTER  
 Gain and Loss Report  
 HENRIETTA FLOOD MEMORIAL FUND  
 FBO BUTTE CENTRAL HIGH SCHOOL

AS OF 02/09/2010  
 RUN FEB 09 2010  
 PAGE 6

GAIN AND LOSS DETAIL

CUSIP # / PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
<hr/>					
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
8 SHARES OF PFIZER INC	05/05/2009 10/07/2004	113.44	238.93	(125.49)	351
55 SHARES OF PFIZER INC	05/05/2009 10/20/2005	779.87	1,212.75	(432.88)	351
40 SHARES OF GENERAL ELECTRIC CO	05/05/2009 08/25/2006	525.18	1,352.00	(826.82)	351
30 SHARES OF MICROCHIP TECHNOLOGY INC	05/05/2009 10/31/2007	687.28	988.50	(301.22)	351
205 SHARES OF NEWELL RUBBERMAID INC	05/26/2009 08/23/2006	2,299.91	5,434.55	(3,134.64)	351
30 SHARES OF NEWELL RUBBERMAID INC	05/26/2009 07/12/2007	336.58	868.36	(531.78)	351
35 SHARES OF NEWELL RUBBERMAID INC	05/26/2009 03/19/2008	392.67	803.95	(411.28)	351
90 SHARES OF CISCO SYSTEMS INC	06/25/2009 11/03/2006	1,710.84	2,128.91	(418.07)	351
20 SHARES OF CISCO SYSTEMS INC	06/25/2009 01/29/2007	380.18	522.05	(141.87)	351
45 SHARES OF CISCO SYSTEMS INC	06/25/2009 04/05/2007	855.42	1,173.65	(318.23)	351
15 SHARES OF AMGEN INC	07/08/2009 04/03/2007	903.55	838.59	64.96	351
30 SHARES OF AMGEN INC	07/08/2009 04/30/2007	1,807.11	1,924.22	(117.11)	351

ACCOUNT # 3015096331  
 TAX ID 81-6093994  
 FROM 01/01/2009  
 TO 12/31/2009  
 FISCAL YEAR: 12/31

WEALTH MGMT PROCESSING CENTER  
 Gain and Loss Report  
 HENRIETTA FLOOD MEMORIAL FUND  
 FBO BUTTE CENTRAL HIGH SCHOOL

PAGE 7  
 AS OF 02/09/2010  
 RUN FEB 09 2010

GAIN AND LOSS DETAIL

CUSIP # / PROPERTY DESCRIPTION	DATE SOLD / ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
<hr/>					
LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
77 SHARES OF AT&T INC	07/22/2009 08/23/2006	1,913.23	2,312.32	(399.09)	351
95 SHARES OF CARNIVAL CORP	07/23/2009 03/16/2006	2,706.26	4,776.36	(2,070.10)	351
10 SHARES OF CARNIVAL CORP	07/23/2009 07/02/2007	284.87	479.71	(194.84)	351
60 SHARES OF CARNIVAL CORP	07/23/2009 03/19/2008	1,709.22	2,295.00	(585.78)	351
185 SHARES OF ANNALY MORTGAGE MANAGEMENT (REIT)	09/22/2009 03/05/2007	3,596.47	2,540.53	1,055.94	351
5 SHARES OF ANNALY MORTGAGE MANAGEMENT (REIT)	09/22/2009 07/10/2007	97.20	71.19	26.01	351
105 SHARES OF ANNALY MORTGAGE MANAGEMENT (REIT)	09/23/2009 07/10/2007	2,036.17	1,494.96	541.21	351
60 SHARES OF ANNALY MORTGAGE MANAGEMENT (REIT)	09/23/2009 03/19/2008	1,163.53	1,000.80	162.73	351
120 SHARES OF RPM INTERNATIONAL INC	10/06/2009 03/19/2008	2,175.82	2,371.92	(196.10)	351
35 SHARES OF NIKE INC CL B	10/08/2009 03/07/2006	2,247.99	1,475.75	772.24	351
5 SHARES OF NIKE INC CL B	10/08/2009 08/09/2007	321.14	263.17	57.97	351

ACCOUNT # 3015096331  
 TAX ID 81-6093994  
 FROM 01/01/2009  
 TO 12/31/2009  
 FISCAL YEAR: 12/31

WEALTH MGMT PROCESSING CENTER  
 Gain and Loss Report  
 HENRIETTA FLOOD MEMORIAL FUND  
 FBO BUTTE CENTRAL HIGH SCHOOL

PAGE 8  
 AS OF 02/09/2010  
 RUN FEB 09 2010

GAIN AND LOSS DETAIL

CUSIP # / PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
<hr/> LONG TERM CAPITAL GAIN (LOSS) - CONTINUED					
15 SHARES OF HALLIBURTON CO	10/19/2009 10/31/2007	463.86	591.70	(127.84)	351
90 SHARES OF HALLIBURTON CO	10/19/2009 11/16/2007	2,783.18	3,329.87	(546.69)	351
5 SHARES OF HALLIBURTON CO	10/19/2009 03/19/2008	154.62	182.20	(27.58)	351
150 SHARES OF IMS HEALTH INCORPORATED	10/22/2009 10/20/2005	2,651.51	3,637.50	(985.99)	351
185 SHARES OF IMS HEALTH INCORPORATED	10/22/2009 10/17/2008	3,270.20	2,839.17	431.03	351
10000 UNITS OF FEDERAL HOME LOAN MORTGAGE CORP NOTES DTD 12/03/2004 4%	12/15/2009 06/06/2007 12/15/2009	10,000.00	9,726.46	273.54	310
<hr/> TOTAL LONG TERM CAPITAL GAIN (LOSS)					
		102,836.28	131,724.30	(28,888.02)	

ACCOUNT # 3015096331  
TAX ID 81-6093994  
FROM 01/01/2009  
TO 12/31/2009  
FISCAL YEAR: 12/31

WEALTH MGMT PROCESSING CENTER  
Gain and Loss Report  
HENNIETTA FLOOD MEMORIAL FUND  
FBO BUTTE CENTRAL HIGH SCHOOL

PAGE 10  
AS OF 02/09/2010  
RUN FEB 09 2010

GAIN AND LOSS DETAIL

CUSIP #/ PROPERTY DESCRIPTION	DATE SOLD/ ACQUIRED	PROCEEDS OF SALE	COST	GAIN OR LOSS	REG
LONG TERM CAPITAL GAINS DIVIDENDS					
170 BASIS SHARES OF PLUM CREEK TIMBER CO INC (REIT)					
170 BASIS SHARES OF PLUM CREEK TIMBER CO INC (REIT)					
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS		0.00	0.00	142.80	

ACCOUNT # 3015096331  
TAX ID 81-6093994  
FROM 01/01/2009  
TO 12/31/2009  
FISCAL YEAR: 12/31

WEALTH MGMT PROCESSING CENTER  
Gain and Loss Report  
HENRIETTA FLOOD MEMORIAL FUND  
FBO BUTTE CENTRAL HIGH SCHOOL

PAGE 11  
AS OF 02/09/2010  
RUN FEB 09 2010

SUMMARY OF CAPITAL GAINS AND LOSSES

TOTAL SHORT TERM CAPITAL GAIN (LOSS)	(15, 82)
TOTAL SHORT TERM CAPITAL GAINS DIVIDENDS	2.07
NET SHORT TERM CAPITAL GAIN (LOSS)	(13.75)
TOTAL LONG TERM CAPITAL GAIN (LOSS)	(28, 888.02)
TOTAL LONG TERM CAPITAL GAINS DIVIDENDS	142.80
TOTAL 28% RATE CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1250 CAPITAL GAINS DIVIDENDS	0.00
TOTAL SEC 1202 CAPITAL GAINS DIVIDENDS	0.00
NET LONG TERM CAPITAL GAIN (LOSS)	(28, 745.22)
NET CAPITAL GAIN (LOSS)	(28, 758.97)
TOTAL GAIN/LOSS FROM SALES WITH UNKNOWN COST/ACQUISITION DATE	0.00



## Davidson Trust Co.

## Account Summary Statement

STATEMENT PERIOD DEC 01, 2009 THROUGH DEC 31, 2009

HAMILTON, MISFELDT & COMPANY  
ATTN: PAM GUSCHAUSKY  
PO BOX 1605  
GREAT FALLS, MT 59403

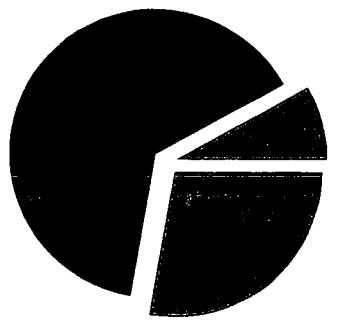
ACCOUNT NAME: **HENRIETTA FLOOD MEMORIAL FUND  
FBO BUTTE CENTRAL HIGH SCHOOL**

ACCOUNT NUMBER: **3015096331**

ADMINISTRATIVE OFFICER: **KAREN BISHOP  
406-268-3069/800-634-5526  
KBISHOP@DADCO.COM**

## INVESTMENT PORTFOLIO SUMMARY

MARKET VALUE AS OF	12/01/2009	12/31/2009	% OF ACCOUNT
		FmV	Cost
<b>CASH AND CASH EQUIVALENTS</b>	46, 455.01	36, 811.33	<i>36.811</i> 8.0%
<b>EQUITY / STOCKS</b>	278, 606.25	293, 432.50	<i>298.631</i> 64.1%
<b>FIXED INCOME - TAXABLE</b>	129, 987.75	127, 729.70	<i>121.310</i> 27.9%
<b>Total</b>	455, 049.01	457, 973.53	<i>436.752</i> 100.0%



# Account Summary Statement

PAGE 2



Davidson Trust Co.  
WEALTH MANAGEMENT

STATEMENT PERIOD: DEC 01, 2009 THROUGH DEC 31, 2009

## ACCOUNT ACTIVITY SUMMARY

*Conrietta Flood FDN 81-6093994*

	THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES		YEAR TO DATE
			THIS PERIOD	TOTAL GAINS / LOSSES	
BEGINNING MARKET VALUE	455,049.01	427,810.87			
DIVIDEND INCOME	953.42	8,048.11			
TAXABLE INCOME	1,118.75	6,355.23	LONG TERM	273.54	28,888.02-
ST CAPITAL GAIN DISTRIBUTIONS	0.00	2.07	SHORT TERM	0.00	13.75-
OTHER INCOME	88.79	387.49			
CASH DEPOSITS	94.41	94.41			
PYMTS TO/FOR BENEFICIARIES	5,194.44-	27,340.24-			
DAVIDSON TRUST CO FEES	568.81-	6,258.34-			
WITHDRAWALS AND DISTRIBUTIONS	0.00	611.05-			
TAXES AND OTHER EXPENSES	79.00-	331.00-			
MATURITIES	10,000.00	50,000.00			
BUYS	16,056.80-	105,542.95-			
SALES	0.00	109,208.36			
MISCELLANEOUS	9,643.68	34,012.09-			
CHANGE IN MARKET VALUE	2,924.52	30,162.66			
ENDING MARKET VALUE	457,973.53	457,973.53			

## PRINCIPAL PORTFOLIO STATEMENT

DESCRIPTION			MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>CASH AND CASH EQUIVALENTS</b>						
GOLDMAN SACHS PRIME OBLIGATIONS FUND			36,811.33 36,811.33	1.00 1.00	443.37	1.20
<b>TOTAL CASH AND CASH EQUIVALENTS</b>			<b>36,811.33 36,811.33</b>		<b>443.37</b>	<b>1.20</b>
 <b>DESCRIPTION</b>						
DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>EQUITY / STOCKS</b>						
<b>CONSUMER DISCRETIONARY</b>						
DISNEY WALT CO	DIS	95,000	3,063.75 2,693.86	32.25 28.36	33.25	1.09
GAMESTOP CORP CLASS A	GME	250,000	5,485.00 5,509.16	21.94 22.04		
MCGRAW-HILL COMPANIES INC	MHP	210,000	7,037.10 9,706.75	33.51 46.22	189.00	2.69
NIKE INC CL B	NKE	95,000	6,276.65 5,057.68	66.07 53.24	102.60	1.63
<b>TOTAL CONSUMER DISCRETIONARY</b>		<b>SUB-TOTAL</b>	<b>21,862.50 22,967.45</b>		<b>324.85</b>	<b>1.49</b>
<b>CONSUMER STAPLES</b>						
HJ HEINZ CO	HNZ	175,000	7,483.00 7,110.00	42.76 40.63	294.00	3.93



**Davidson Trust Co.**  
WEALTH MANAGEMENT

# Account Summary Statement

PAGE 3

STATEMENT PERIOD: DEC 01, 2009 THROUGH DEC 31, 2009

## PRINCIPAL PORTFOLIO STATEMENT ( CONTINUED )

*Henrietta Flood Fdn 81-6093994*

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>CONSUMER STAPLES</b>						
KELLOGG CO	K	125 000	6,650.00 6,170.00	53.20 49.36	187.50	2.82
PEPSICO INC	PEP	155 000	9,424.00 9,862.61	60.80 63.63	279.00	2.96
PHILIP MORRIS INTERNATIONAL INC	PM	190 000	9,156.10 7,973.71	48.19 41.97	440.80	4.81
<b>TOTAL CONSUMER STAPLES</b>			<b>SUB-TOTAL</b> 32,713.10 31,116.32		<b>1,201.30</b>	<b>3.67</b>
<b>ENERGY</b>						
BP PLC SPONS ADR (ISIN #US0556221044 SEDOL #2142621)	BP	110 000	6,376.70 6,954.47	57.97 63.22	369.60	5.80
CHEVRON CORP	CVX	110 000	8,468.90 7,709.76	76.99 70.09	299.20	3.53
EXXON MOBIL CORP	XOM	130 000	8,864.70 11,016.40	68.19 84.74	218.40	2.46
HALLIBURTON CO	HAL	265 000	7,973.85 5,345.55	30.09 20.17	95.40	1.20
TRANSOCEAN LTD (ISIN #CH0048265513 SEDOL #B3KFWW1)	RIG	90 000	7,452.00 4,941.35	82.80 54.90		
<b>TOTAL ENERGY</b>			<b>SUB-TOTAL</b> 39,136.15 35,967.53		<b>982.60</b>	<b>2.51</b>
<b>FINANCIALS</b>						
BANK OF NEW YORK MELLON CORP	BK	340 000	9,509.80 9,115.37	27.97 26.81	122.40	1.29
CHIMERA INVESTMENT CORPORATION	CIM	1,350 000	5,238.00 4,381.40	3.88 3.25	918.00	17.53
JP MORGAN CHASE & CO	JPM	195 000	8,125.65 6,425.40	41.67 32.95	39.00	0.48
PLUM CREEK TIMBER CO INC (REIT)	PCL	170 000	6,419.20 4,976.06	37.76 29.27	285.60	4.45
US BANCORP	USB	235 000	5,289.85 6,923.93	22.51 29.46	47.00	0.89
WELLS FARGO & COMPANY	WFC	260 000	7,017.40 7,591.00	26.99 29.20	52.00	0.74
<b>TOTAL FINANCIALS</b>			<b>SUB-TOTAL</b> 41,599.90 39,413.16		<b>1,464.00</b>	<b>3.52</b>
<b>HEALTH CARE</b>						
AMGEN INC	AMGN	100 000	5,657.00 5,373.26	56.57 53.73		

# Account Summary Statement

PAGE 4



Davidson Trust Co.  
WEALTH MANAGEMENT

STATEMENT PERIOD. DEC 01, 2009 THROUGH DEC 31, 2009

## PRINCIPAL PORTFOLIO STATEMENT (CONTINUED) *Henrietta Flood FON 81-6093994*

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>HEALTH CARE</b>						
BAXTER INTERNATIONAL INC	BAX	185 000	10,855.80 8,964.23	58.68 48.46	214.60	1.98
JOHNSON AND JOHNSON	JNJ	160 000	10,305.60 9,335.86	64.41 58.35	313.60	3.04
PFIZER INC	PFE	405 000	7,366.95 8,781.29	18.19 21.68	291.60	3.96
<b>TOTAL HEALTH CARE</b>			<b>34,185.35 32,454.64</b>		<b>819.80</b>	<b>2.40</b>
<b>INDUSTRIAL</b>						
GENERAL ELECTRIC CO	GE	340 000	5,144.20 9,537.48	15.13 28.05	136.00	2.64
PALL CORP COM	PLL	255 000	9,231.00 8,173.76	36.20 32.05	147.90	1.60
RAYTHEON COMPANY	RTN	150 000	7,728.00 7,061.64	51.52 47.08	186.00	2.41
UNITED PARCEL SERVICE CL B	UPS	135 000	7,744.95 9,851.53	57.37 72.97	243.00	3.14
<b>TOTAL INDUSTRIAL</b>			<b>29,848.15 34,624.41</b>		<b>712.90</b>	<b>2.39</b>
<b>INFORMATION TECHNOLOGY</b>						
ALLIANCE DATA SYSTEMS CORP COM	ADS	150 000	9,688.50 4,813.33	64.59 32.09		
CISCO SYSTEMS INC	CSCO	190 000	4,548.60 4,949.92	23.94 26.05		
GOOGLE INC CLASS A	GOOG	20 000	12,399.60 6,844.32	619.98 342.22		
INTEL CORP	INTC	300 000	6,120.00 5,545.27	20.40 18.48	168.00	2.75
MAXIM INTEGRATED PRODUCTS INC	MXIM	345 000	7,010.40 10,119.72	20.32 29.33	276.00	3.94
MICROSOFT CORP	MSFT	420 000	12,801.60 10,597.49	30.48 25.23	218.40	1.71
MICROCHIP TECHNOLOGY INC	MCHP	230 000	6,681.50 6,592.90	29.05 28.66	312.80	4.68
ORACLE CORP	ORCL	250 000	6,132.50 3,861.52	24.53 15.45	50.00	0.82
<b>TOTAL INFORMATION TECHNOLOGY</b>			<b>65,382.70 53,324.47</b>		<b>1,025.20</b>	<b>1.57</b>



**Davidson Trust Co.**  
WEALTH MANAGEMENT

## Account Summary Statement

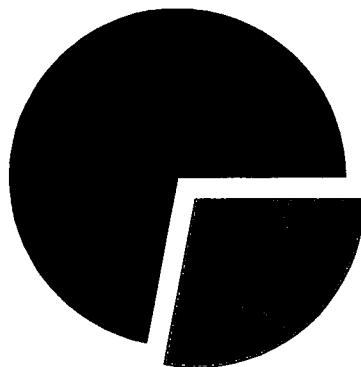
PAGE 5

STATEMENT PERIOD DEC 01, 2009 THROUGH DEC 31, 2009

### PRINCIPAL PORTFOLIO STATEMENT (CONTINUED) *Henrietta Flood FDN 81-6093994*

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>MATERIALS</b>						
ALLEGHENY TECHNOLOGIES INC	ATI	195 000	8,730 15 7,006 25	44 77 35 93	140 40	1.61
VULCAN MATERIALS CO	VMC	140 000	7,373 80 8,083 66	52 67 57 74	140 00	1.90
<b>TOTAL MATERIALS</b>			<b>SUB- TOTAL</b>	<b>16,103 95 15,089.91</b>	<b>280.40</b>	<b>1.74</b>
<b>TELECOMMUNICATION SERVICES</b>						
AMERICA MOVIL SAB DE C V ADR SERIES L (ISIN #US02364W1053 SEDOL #2722670)	AMX	115 000	5,402 70 6,307 17	46 98 54 84	52 21	0.97
<b>TOTAL TELECOMMUNICATION SERVICES</b>			<b>SUB- TOTAL</b>	<b>5,402.70 6,307 17</b>	<b>52 21</b>	<b>0.97</b>
<b>UTILITIES</b>						
MDU RESOURCES GROUP INC	MDU	305 000	7,198 00 7,365 95	23 60 24 15	192 15	2.67
<b>TOTAL UTILITIES</b>			<b>SUB- TOTAL</b>	<b>7,198.00 7,365.95</b>	<b>192.15</b>	<b>2.67</b>
<b>TOTAL EQUITY / STOCKS</b>				<b>293,432.50 278,631.01</b>	<b>7,055.41</b>	<b>2.40</b>

### BOND QUALITY SUMMARY



S & P QUALITY RATING

MARKET VALUE

PERCENT

	AAA	91,961 80	72 0%
	NOT RATED	35,767 90	28 0%
	<b>Total</b>	<b>127,729 70</b>	<b>100 0%</b>

# Account Summary Statement

PAGE 6



Davidson Trust Co.  
WEALTH MANAGEMENT

STATEMENT PERIOD DEC 01, 2009 THROUGH DEC 31, 2009

## PRINCIPAL PORTFOLIO STATEMENT (CONTINUED) *Henrietta Flood FSN 81-6093894*

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
<b>FIXED INCOME - TAXABLE</b>						
FEDERAL HOME LOAN BANK BOND SER 467 DTD 05/27/2004 5.25% 06/18/2014	AAA	35,000 000	38,882 90 35,444 14	111 09 101 27	1,837 50	4.73 2.46
FEDERAL NATIONAL MORTGAGE ASSN NOTE DTD 04/21/2006 5.125% 04/15/2011	AAA	40,000 000	42,250 00 40,204 40	105 63 100 51	2,050 00	4.85 0.60
FEDERAL NATIONAL MORTGAGE ASSN NOTE SERIES 2 DTD 12/28/2009 1.75% 12/28/2012-2011		10,000 000	9,912 00 9,983 00	99 12 99 83	175 00	1.77 1.74
ISHARES BARCLAYS US TREASURY INFLATION PROTECTED SECURITIES FUND (ETF)		40 000	4,156 00 4,064 40	103 90 101 61	161 68	3.89
ISHARES BARCLAYS MBS BOND FUND (ETF)		40 000	4,239 20 4,252 80	105 98 106 32	149 20	3.52
ISHARES BARCLAYS INTERMEDIATE CREDIT BOND FUND ETF		170 000	17,460 70 17,411 25	102 71 102 42	825 69	4.73
U.S. TREASURY NOTE DTD 11/15/2005 4.5% 11/15/2015	AAA	10,000 000	10,828 90 9,950 00	108 29 99 50	450 00	4.16 2.82
<b>TOTAL FIXED INCOME - TAXABLE</b>			127,729.70 121,309.99		<b>5,649.07</b>	<b>4.42</b>
<b>TOTAL PRINCIPAL ASSETS</b>			457,973.53 436,752.33		<b>13,147.85</b>	<b>2.87</b>

## INCOME PORTFOLIO STATEMENT

<b>TOTAL INCOME ASSETS</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
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## TRANSACTION STATEMENT

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
	<b>BEGINNING BALANCE</b>	3,357.38-	3,357.38	440,065.67	
	<b>DIVIDEND INCOME</b>				
12/01/09	DIVIDEND ON 405 SHS PFIZER INC AT 0.16 PER SHARE PAYABLE 12/01/2009 EX DATE 11/04/2009		64 80		
12/01/09	DIVIDEND ON 260 SHS WELLS FARGO & COMPANY AT 0.05 PER SHARE PAYABLE 12/01/2009 EX DATE 11/04/2009		13 00		

# Account Summary Statement

STATEMENT PERIOD DEC 01, 2008 THROUGH DEC 31, 2008



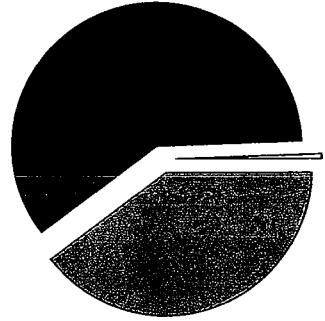
HAMILTON, MISFELDT & COMPANY  
ATTN: PAM GUSCHAUSKY  
PO BOX 1605  
GREAT FALLS, MT 59403

81-6093994

ACCOUNT NAME:	HENRIETTA FLOOD MEMORIAL FUND FBO BUTTE CENTRAL HIGH SCHOOL
ACCOUNT NUMBER:	3015096331
ADMINISTRATIVE OFFICER	KAREN BISHOP 406-268-3069/800-634-5526 KBISHOP@DADCO.COM

## INVESTMENT PORTFOLIO SUMMARY

MARKET VALUE AS OF	12/01/2008	12/31/2008	% OF ACCOUNT
<input type="checkbox"/> CASH AND CASH EQUIVALENTS	3,668 24	2,799 24	2799 0 7%
<input checked="" type="checkbox"/> EQUITY / STOCKS	231,973 65	255,368 98	327582 59 7%
<input checked="" type="checkbox"/> FIXED INCOME - TAXABLE	191,660 85	169,642 65	154928 39 6%
<b>Total</b>	<b>427,302 74</b>	<b>427,810 87</b>	<b>485309 100 0%</b>
<i>Accrued int'l inc</i>			
		<u>2</u>	<u>2</u>
		<u>427813</u>	<u>485311</u>



## ACCOUNT ACTIVITY SUMMARY

	THIS PERIOD	YEAR TO DATE	REALIZED CAPITAL GAINS / LOSSES		
			THIS PERIOD	YEAR TO DATE	
BEGINNING MARKET VALUE	427,302.74	520,486.27			
DIVIDEND INCOME	1,021 21	9,205 53			
TAXABLE INCOME	1,988 83	9,419 99	LONG TERM	1,724 71	4,769 63-
CASH DEPOSITS	0 00	97 03	SHORT TERM	0 00	2,194 41 -
PYMTS TO/FOR BENEFICIARIES	7,095 19-	14,404 34-	<b>TOTAL GAINS / LOSSES</b>	<b>1,724.71</b>	<b>6,964.04-</b>
DAVIDSON TRUST CO FEES	534 13-	8,388 82-			
WITHDRAWALS AND DISTRIBUTIONS	0 00	645 66-			
MATURITIES	0 00	40,000 00			
BUYS	28,307 44-	143,760 05-			
SALES	32,057 72	104,219 86			
MISCELLANEOUS	869 00	4,212 59			
CHANGE IN MARKET VALUE	508 13	92,631 53-			
<b>ENDING MARKET VALUE</b>	<b>427,810.87</b>	<b>427,810.87</b>			

# Account Summary Statement

PAGE 2

STATEMENT PERIOD DEC 01, 2008 THROUGH DEC 31, 2008

*Henrietta Flood Memorial  
Fund 81-6093994*

## PRINCIPAL PORTFOLIO STATEMENT

DESCRIPTION			MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>CASH AND CASH EQUIVALENTS</b>						
GOLDMAN SACHS PRIME OBLIGATIONS FUND			2,799.24 2,799.24	1.00 1.00	36.39	1.30
<b>TOTAL CASH AND CASH EQUIVALENTS</b>			<b>2,799.24 2,799.24</b>		<b>36.39</b>	<b>1.30</b>
 <b>DESCRIPTION</b>						
	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>EQUITY / STOCKS</b>						
<b>CONSUMER DISCRETIONARY</b>						
CARNIVAL CORP	CCL	215,000	5,228.80 9,361.26	24.32 43.54	344.00	6.58
MCGRAW-HILL COMPANIES INC	MHP	190,000	4,406.10 9,051.30	23.19 47.64	167.20	3.79
NEWELL RUBBERMAID INC	NWL	355,000	3,471.90 8,808.61	9.78 24.81	298.20	8.59
NIKE INC CL B	NKE	100,000	5,100.00 4,911.00	51.00 49.11	100.00	1.96
<b>TOTAL CONSUMER DISCRETIONARY</b>		<b>SUB-TOTAL</b>	<b>18,206.80 32,132.17</b>		<b>909.40</b>	<b>4.99</b>
<b>CONSUMER STAPLES</b>						
HJ HEINZ CO	HNZ	206,000	7,708.00 8,348.70	37.60 40.73	340.30	4.41
KELLOGG CO	K	125,000	5,481.25 6,170.00	43.85 49.36	170.00	3.10
PEPSICO INC	PEP	175,000	9,584.75 11,048.69	54.77 63.14	297.50	3.10
PHILIP MORRIS INTERNATIONAL INC	PM	235,000	10,224.85 10,037.66	43.51 42.71	507.60	4.96
<b>TOTAL CONSUMER STAPLES</b>		<b>SUB-TOTAL</b>	<b>32,998.85 35,605.05</b>		<b>1,315.40</b>	<b>3.99</b>
<b>ENERGY</b>						
BP PLC SPONS ADR (ISIN #US0556221044 SEDOL #2142621)	BP	130,000	6,076.20 8,328.21	46.74 64.06	429.39	7.07
CHEVRON CORP	CVX	130,000	9,616.10 9,025.76	73.97 69.43	338.00	3.51
EXXON MOBIL CORP	XOM	155,000	12,373.65 13,186.85	79.83 85.08	248.00	2.00
HALLIBURTON CO	HAL	525,000	9,544.50 15,445.40	18.18 29.42	189.00	1.98
<b>TOTAL ENERGY</b>		<b>SUB-TOTAL</b>	<b>37,610.45 45,986.22</b>		<b>1,204.39</b>	<b>3.20</b>

# Account Summary Statement

PAGE 3

STATEMENT PERIOD DEC 01, 2008 THROUGH DEC 31, 2008

*Henrietta Flood  
Memorial Fund  
81-6093994*

## PRINCIPAL PORTFOLIO STATEMENT ( CONTINUED )

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>FINANCIALS</b>						
ANNALY MORTGAGE MANAGEMENT (REIT)	NLY	505 000	8,014.35 7,167.37	15.87 14.19	1,010.00	12.60
CITIGROUP INC	C	330 000	2,214.30 11,856.88	6.71 35.93	211.20	9.54
JP MORGAN CHASE & CO	JPM	215 000	6,778.95 7,126.00	31.53 33.14	326.80	4.82
PNC FINANCIAL SERVICES GROUP INC	PNC	105 000	5,145.00 7,083.45	49.00 67.46	277.20	5.39
US BANCORP	USB	235 000	5,877.35 6,923.93	25.01 29.46	399.50	6.80
WELLS FARGO & COMPANY	WFC	240 000	7,075.20 7,285.97	29.48 30.36	326.40	4.61
<b>TOTAL FINANCIALS</b>			<b>35,105.15 47,443.60</b>		<b>2,551.10</b>	<b>7.27</b>
<b>HEALTH CARE</b>						
AMGEN INC	AMGN	130 000	7,507.50 7,361.47	57.75 56.63		
BAXTER INTERNATIONAL INC	BAX	75 000	4,019.25 3,439.80	53.59 46.86	78.00	1.94
IMS HEALTH INCORPORATED	RX	425 000	6,443.00 8,616.50	15.16 20.27	51.00	0.79
JOHNSON AND JOHNSON	JNJ	160 000	9,572.80 9,335.86	59.83 58.35	294.40	3.08
PFIZER INC	PFE	468 000	8,288.28 10,232.97	17.71 21.87	599.04	7.23
<b>TOTAL HEALTH CARE</b>			<b>35,830.83 38,986.60</b>		<b>1,022.44</b>	<b>2.85</b>
<b>INDUSTRIAL</b>						
CATERPILLAR INC	CAT	95 000	4,243.65 4,127.75	44.67 43.45	159.60	3.76
GENERAL ELECTRIC CO	GE	380 000	6,156.00 10,889.48	16.20 28.66	471.20	7.65
PALL CORP COM	PLL	285 000	8,102.55 8,970.26	28.43 31.47	148.20	1.83
RAYTHEON COMPANY	RTN	110 000	5,614.40 5,156.80	51.04 46.88	123.20	2.19
UNITED PARCEL SERVICE CL B	UPS	115 000	6,343.40 8,676.24	55.16 75.45	207.00	3.26
<b>TOTAL INDUSTRIAL</b>			<b>30,460.00 37,820.53</b>		<b>1,109.20</b>	<b>3.64</b>

# Account Summary Statement

PAGE 4

STATEMENT PERIOD DEC 01, 2008 THROUGH DEC 31, 2008

*Henrietta Flood Memorial  
Fund 81-6093994*

## PRINCIPAL PORTFOLIO STATEMENT ( CONTINUED )

DESCRIPTION	TICKER	SHARES	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	CURRENT YIELD
<b>INFORMATION TECHNOLOGY</b>						
AUTOMATIC DATA PROCESSING INC	ADP	106 000	4 130.70 4 335.36	39.34 41.29	138.60	3.36
CISCO SYSTEMS INC	CSCO	390 000	6 357.00 9 838.98	16.30 25.23		
GOOGLE INC CLASS A	GOOG	24 000	7,383.60 8 740.32	307.65 364.18		
INTEL CORP	INTC	245 000	3 591.70 5 248.83	14.66 21.42	137.20	3.82
MAXIM INTEGRATED PRODUCTS INC	MXIM	345 000	3 939.90 10,119.72	11.42 29.33	276.00	7.01
MICROSOFT CORP	MSFT	470 000	9 136.80 13,277.53	19.44 28.25	244.40	2.67
MICROCHIP TECHNOLOGY INC	MCHP	260 000	5 077.80 7 581.40	19.53 29.16	352.56	6.94
ORACLE CORP	ORCL	340 000	6 028.20 5 109.29	17.73 15.03		
<b>TOTAL INFORMATION TECHNOLOGY</b>			<b>45,645.70 64,251.43</b>		<b>1,148.76</b>	<b>2.52</b>
<b>MATERIALS</b>						
RPM INTERNATIONAL INC	RPM	180 000	2 392.20 3 392.23	13.29 18.85	144.00	6.02
VULCAN MATERIALS CO	VMC	45 000	3 131.10 3 776.68	69.58 83.93	88.20	2.82
<b>TOTAL MATERIALS</b>			<b>5,523.30 7,168.91</b>		<b>232.20</b>	<b>4.20</b>
<b>TELECOMMUNICATION SERVICES</b>						
AT&T INC	T	92 000	2 622.00 2,737.87	28.50 29.76	150.88	5.75
AMERICA MOVIL SAB DE C V ADR SERIES L (ISIN #US02364W1053 SEDOL #2722670)	AMX	130 000	4,028.70 7 219.77	30.99 55.54	67.34	1.67
<b>TOTAL TELECOMMUNICATION SERVICES</b>			<b>6,650.70 9,957.64</b>		<b>218.22</b>	<b>3.28</b>
<b>UTILITIES</b>						
MDU RESOURCES GROUP INC	MDU	340 000	7 337.20 8,230.10	21.58 24.21	210.80	2.87
<b>TOTAL UTILITIES</b>			<b>7,337.20 8,230.10</b>		<b>210.80</b>	<b>2.87</b>
<b>TOTAL EQUITY / STOCKS</b>			<b>255,368.98 327,582.25</b>		<b>9,921.91</b>	<b>3.89</b>

# Account Summary Statement

PAGE 5

STATEMENT PERIOD DEC 01, 2008 THROUGH DEC 31, 2008

*Henrietta Flood  
Memorial Fund  
81-6093994*

## PRINCIPAL PORTFOLIO STATEMENT ( CONTINUED )

DESCRIPTION	RATING	PAR VALUE	MARKET VALUE/ TAX COST	MARKET PRICE/ COST PRICE	ESTIMATED ANNUAL INCOME	YIELD CURRENT/ MATURITY
<b>FIXED INCOME - TAXABLE</b>						
FEDERAL HOME LOAN MORTGAGE CORP NOTE DTD 06/12/2008 4.5% 06/12/2013-2009	AAA	20,000.000	20,278.60 19,728.00	101.39 98.64	900.00	4.44 4.15
FEDERAL HOME LOAN BANK BOND SER 467 DTD 05/27/2004 5.25% 06/18/2014	AAA	35,000.000	39,823.35 35,444.14	113.78 101.27	1,837.50	4.61 2.53
FEDERAL HOME LOAN MORTGAGE CORP NOTES DTD 12/03/2004 4% 12/15/2009	AAA	10,000.000	10,281.30 9,726.46	102.81 97.26	400.00	3.89 1.03
FEDERAL NATIONAL MORTGAGE ASSN NOTE DTD 04/21/2006 5.125% 04/15/2011	AAA	40,000.000	43,262.40 40,204.40	108.16 100.51	2,050.00	4.74 1.49
FEDERAL NATIONAL MORTGAGE ASSN NOTE DTD 08/26/2008 4% 08/26/2011-2009	AAA	20,000.000	20,418.80 19,975.00	102.09 99.88	800.00	3.92 3.17
U S TREASURY NOTE DTD 11/15/2005 4.5% 11/15/2015	AAA	30,000.000	35,578.20 29,850.00	118.59 99.50	1,350.00	3.79 1.63
<b>TOTAL FIXED INCOME - TAXABLE</b>			<b>169,642.65 154,928.00</b>		<b>7,337.50</b>	<b>4.33</b>
<b>TOTAL PRINCIPAL ASSETS</b>			<b>427,810.87 485,309.49</b>		<b>17,295.80</b>	<b>4.04</b>

## INCOME PORTFOLIO STATEMENT

<b>TOTAL INCOME ASSETS</b>	<b>0.00 0.00</b>	<b>0.00</b>	<b>0.00</b>
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## TRANSACTION STATEMENT

DATE	DESCRIPTION	PRINCIPAL CASH	INCOME CASH	COST	GAIN / LOSS
<b>BEGINNING BALANCE</b>		<b>4,352.21 -</b>	<b>4,352.21</b>	<b>488,204.06</b>	
<b>DIVIDEND INCOME</b>					
12/01/08	DIVIDEND ON 195 SHS INTEL CORP AT 0.14 PER SHARE PAYABLE 12/01/2008 EX DATE 11/05/2008		27.30		
12/01/08	DIVIDEND ON 205 SHS WELLS FARGO & COMPANY AT 0.34 PER SHARE PAYABLE 12/01/2008 EX DATE 11/05/2008		69.70		