Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
MARGARETTA LEAVITT TRUST #11229700
WELLS FARGO BANK, N.A. EIN 94-3080771

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 21927

City or town, state, and ZIP code
SEATTLE, WA 98111

A Employer identification number
81-6091115

B Telephone number
(307) 771-3712

C If exemption application is pending, check here ▶☐
D 1 Foreign organizations, check here ▶☐
2 Foreign organizations meeting the 85% test, check here and attach computation ▶☐
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶☐
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 136,698.
J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) ______
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received			N/A	
2 Check ▶ ☒ if the foundation is not required to attach Sch B				
3 Interest on savings and temporary cash investments	32.	32.		STATEMENT 1
4 Dividends and interest from securities	3,366.	3,366.		STATEMENT 2
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-13,085.			
b Gross sales price for all assets on line 6a 58,057.				
7 Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 **Total.** Add lines 1 through 11	-9,687.	3,398.		
13 Compensation of officers, directors, trustees, etc	3,650.	2,737.		913.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees				
b Accounting fees STMT 3	990.	990.		0.
c Other professional fees				
17 Interest				
18 Taxes STMT 4	75.	17.		0.
19 Depreciation and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses STMT 5	153.	0.		0.
24 **Total operating and administrative expenses.** Add lines 13 through 23	4,868.	3,744.		913.
25 Contributions, gifts, grants paid	7,659.			7,659.
26 **Total expenses and disbursements** Add lines 24 and 25	12,527.	3,744.		8,572.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-22,214.			
b **Net investment income** (if negative, enter -0-)		0.		
c **Adjusted net income** (if negative, enter -0-)			N/A	

Revenue / Operating and Administrative Expenses

INTERNAL REVENUE SERVICE
W&I - FIELD ASSISTANCE
SEATTLE, WA 98174
JUN 07 2010
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Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	6,843.	3,837.	3,837.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 6	113,251.	126,116.	132,861.
	c Investments - corporate bonds	32,073.		
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶)			
	16 **Total assets** (to be completed by all filers)	152,167.	129,953.	136,698.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	152,167.	129,953.	
	30 **Total net assets or fund balances**	152,167.	129,953.	
	31 **Total liabilities and net assets/fund balances**	152,167.	129,953.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	152,167.
2 Enter amount from Part I, line 27a	2	-22,214.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	129,953.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	129,953.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	58,057.		71,142.	-13,085.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-13,085.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } **2** -13,085.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	6,695.	154,161.	.043429
2007	8,745.	178,731.	.048928
2006	9,606.	174,878.	.054930
2005	34,127.	193,373.	.176483
2004	4,492.	226,855.	.019801

2	**Total** of line 1, column (d)	2	.343571
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.068714
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	123,693.
5	Multiply line 4 by line 3	5	8,499.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	0.
7	Add lines 5 and 6	7	8,499.
8	Enter qualifying distributions from Part XII, line 4	8	8,572.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	0.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3	Add lines 1 and 2			3	0.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5	**Tax based on investment income** Subtract line 4 from line 3. If zero or less, enter -0-			5	0.
6	Credits/Payments:				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a			
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments. Add lines 6a through 6d			7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶		Refunded ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ WELLS FARGO BANK, N.A. Telephone no. ▶ (307) 771-3705
Located at ▶ 1701 CAPITOL AVE., CHEYENNE, WY ZIP+4 ▶ 82001

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53 4945-5(d)				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
WELLS FARGO BANK, N.A. 1701 CAPITOL AVE. CHEYENNE, WY 82001	TRUSTEE 40.00	3,650.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

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Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 SCHOLARSHIPS ARE PROVIDED TO HIGH SCHOOL GRADUATES IN THE BASIN-GREYBULL AREA OF BIG HORN COUNTY, WYOMING.	7,659.
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	118,060.
b	Average of monthly cash balances	1b	7,517.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	125,577.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	125,577.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	1,884.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	123,693.
6	**Minimum investment return.** Enter 5% of line 5	6	6,185.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	6,185.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b		
c	Add lines 2a and 2b	2c	0.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	6,185.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	6,185.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	6,185.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	8,572.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	8,572.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	8,572.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				6,185.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			7,659.	
b Total for prior years: ____, ____, ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 8,572.				
a Applied to 2008, but not more than line 2a			7,659.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				913.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				5,272.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

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Part XIV | Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV | Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

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Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
CONCORDIA COLLEGE FBO LEAH HOBLIT	NONE	EDUCATIONA INSTITUTIO	SCHOLARSHIP	7,659.
Total			▶ 3a	7,659.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

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Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	32.	
4 Dividends and interest from securities			14	3,366.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-13,085.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-9,687.	0.

13 **Total.** Add line 12, columns (b), (d), and (e) 13 -9,687.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

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Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Wells Fargo Bank N.A. Stacey J Corbin Stacey J Corbin 6/4/10

Signature of officer or trustee | Date | Title Stacey J. Corbin Vice President Trust Officer

Paid Preparer's Use Only

Preparer's signature CPA	Date 5/27/10	Check if self-employed ☐	Preparer's identifying number P00010538
Firm's name (or yours if self-employed), address, and ZIP code	MCGEE, HEARNE & PAIZ, LLP P. O. BOX 1088 CHEYENNE, WY 82003	EIN
		Phone no. 307-634-2151

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE WELLS FARGO STATEMENT #11229700		VARIOUS	VARIOUS
b	SEE WELLS FARGO STATEMENT #11229700		VARIOUS	VARIOUS
c	FROM POWERSHARES DB COMMODITY K-1 EIN 32-6042243	P	VARIOUS	VARIOUS
d	FROM POWERSHARES DB COMMODITY K-1 EIN 32-6042243	P	VARIOUS	VARIOUS
e	FROM POWERSHARES DB COMMODITY K-1 EIN 32-6042243	P	VARIOUS	VARIOUS
f	FROM POWERSHARES DB COMMODITY K-1 EIN 32-6042243	P	VARIOUS	VARIOUS
g	CAPITAL GAINS DIVIDENDS			
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	37,186.		43,019.	-5,833.
b	19,846.		28,123.	-8,277.
c	44.			44.
d	68.			68.
e	354.			354.
f	532.			532.
g	27.			27.
h				
i				
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				-5,833.
b				-8,277.
c				44.
d				68.
e				354.
f				532.
g				27.
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	-13,085.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

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ORIGINAL

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
FROM POWERSHARES DB COMMODITY K-1 EIN 32-6042243	5.
INTEREST	27.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	32.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DIVIDENDS	3,393.	27.	3,366.
TOTAL TO FM 990-PF, PART I, LN 4	3,393.	27.	3,366.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	990.	990.		0.
TO FORM 990-PF, PG 1, LN 16B	990.	990.		0.

FORM 990-PF TAXES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAXES	58.	0.		0.
FOREIGN TAXES	17.	17.		0.
TO FORM 990-PF, PG 1, LN 18	75.	17.		0.

ORIGINAL

FORM 990-PF | OTHER EXPENSES | STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MISCELLANEOUS EXPENSE	123.	0.		0.
FROM POWERSHARES DB COMMODITY K-1 EIN 32-6042243	30.	0.		0.
TO FORM 990-PF, PG 1, LN 23	153.	0.		0.

FORM 990-PF | CORPORATE STOCK | STATEMENT 6

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	126,116.	132,861.
TOTAL TO FORM 990-PF, PART II, LINE 10B	126,116.	132,861.

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2009

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
001055102	AFLAC INC								
	Sold	07/21/09	8	266.31					
	Acq	08/20/08	8	266.31	436.32	436.32	-170 01	-170.01	S
			Total for 7/21/2009		436.32	436.32	-170.01	-170.01	
001055102	AFLAC INC								
	Sold	10/15/09	1	45.52					
	Acq	08/20/08	1	45.52	54.54	54 54	-9 02	-9.02	L
			Total for 10/15/2009		54.54	54.54	-9 02	-9.02	
002824100	ABBOTT LABORATORIES								
	Sold	07/21/09	7	317.37					
	Acq	08/20/08	5	226.69	293.55	293.55	-66 86	-66 86	S
	Acq	04/06/04	2	90.68	80.44	80.44	10.24	10.24	L
			Total for 7/21/2009		373.99	373 99	-56.62	-56.62	
037833100	APPLE COMPUTER INC COM								
	Sold	10/06/09	1	187 72					
	Acq	10/02/08	1	187 72	107.62	107.62	80 10	80 10	L
			Total for 10/6/2009		107.62	107.62	80 10	80.10	
037833100	APPLE COMPUTER INC COM								
	Sold	10/15/09	4	758.30					
	Acq	10/02/08	4	758 30	430 47	430.47	327.83	327.83	L
			Total for 10/15/2009		430.47	430.47	327 83	327.83	
057224107	BAKER HUGHES INC								
	Sold	07/21/09	7	278 16					
	Acq	05/16/07	7	278.16	560.28	560.28	-282.12	-282.12	L
			Total for 7/21/2009		560.28	560.28	-282.12	-282 12	
064058100	THE BANK OF NEW YORK MELLON CORP.								
	Sold	07/31/09	5	136 86					
	Acq	11/11/04	5	136 86	176.06	176.06	-39.20	-39.20	L
			Total for 7/31/2009		176.06	176.06	-39.20	-39.20	
06738C778	IPATH DOW JONES-AIG COMMDTY								
	Sold	02/10/09	90	3,027 80					
	Acq	10/14/08	10	336.42	456.22	456.22	-119.80	-119.80	S
	Acq	08/20/08	15	504.63	882.45	882.45	-377.82	-377.82	S
	Acq	04/23/08	65	2,186.74	4,265.48	4,265.48	-2,078.74	-2,078.74	S
			Total for 2/10/2009		5,604.15	5,604 15	-2,576.35	-2,576.35	
126650100	CVS CORP								
	Sold	04/15/09	8	232.48					
	Acq	08/20/08	8	232.48	301.04	301.04	-68.56	-68.56	S
			Total for 4/15/2009		301.04	301.04	-68.56	-68 56	

See page 12

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Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2009

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
126650100	CVS CORP								
Sold		07/21/09	10	331.41					
Acq		05/01/03	3	99.42	36.43	36.43	62.99	62 99	L
Acq		08/20/08	7	231.99	263.41	263.41	-31.42	-31 42	S
		Total for 7/21/2009			299 84	299.84	31.57	31.57	
126650100	CVS CORP								
Sold		10/15/09	1	37.23					
Acq		05/01/03	1	37 23	12.15	12.15	25.08	25.08	L
		Total for 10/15/2009			12.15	12 15	25 08	25.08	
14040H105	CAPITAL ONE FINL CORP COM								
Sold		07/21/09	6	161.60					
Acq		02/07/08	6	161.60	293.64	293 64	-132.04	-132 04	L
		Total for 7/21/2009			293 64	293 64	-132 04	-132.04	
14040H105	CAPITAL ONE FINL CORP COM								
Sold		10/15/09	1	37.62					
Acq		02/07/08	1	37.62	48 94	48.94	-11.32	-11.32	L
		Total for 10/15/2009			48.94	48.94	-11.32	-11.32	
143658300	CARNIVAL CORP								
Sold		04/14/09	12	302 71					
Acq		05/01/03	2	50.45	55.12	55.12	-4 67	-4.67	L
Acq		08/20/08	10	252.26	361.70	361.70	-109.44	-109 44	S
		Total for 4/14/2009			416 82	416.82	-114 11	-114.11	
143658300	CARNIVAL CORP								
Sold		07/21/09	6	165 22					
Acq		05/01/03	6	165 22	165.36	165.36	-0 14	-0 14	L
		Total for 7/21/2009			165.36	165.36	-0 14	-0.14	
166764100	CHEVRON CORP								
Sold		07/21/09	6	397.32					
Acq		04/12/99	1	66.22	47.42	47.42	18.80	18 80	L
Acq		08/20/08	5	331.10	428.75	428.75	-97 65	-97 65	S
		Total for 7/21/2009			476.17	476.17	-78.85	-78 85	
166764100	CHEVRON CORP								
Sold		10/15/09	1	75 23					
Acq		04/12/99	1	75.23	47.42	47.42	27 81	27 81	L
		Total for 10/15/2009			47.42	47.42	27 81	27.81	
20030N101	COMCAST CORP NEW CL A								
Sold		07/21/09	20	288.79					
Acq		01/22/07	20	288.79	594.80	594.80	-306.01	-306 01	L
		Total for 7/21/2009			594.80	594.80	-306.01	-306.01	

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Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2009

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
20030N101	COMCAST CORP NEW CL A								
Sold		10/15/09	1	15.47					
Acq		01/22/07	1	15.47	29.74	29.74	-14.27	-14.27	L
		Total for 10/15/2009			29.74	29 74	-14 27	-14.27	
20825C104	CONOCOPHILLIPS								
Sold		07/21/09	5	219.14					
Acq		08/20/08	5	219.14	400.00	400.00	-180 86	-180.86	S
		Total for 7/21/2009			400.00	400 00	-180.86	-180.86	
24702R101	DELL INC								
Sold		02/10/09	31	287.68					
Acq		04/29/05	9	83.52	316.14	316 14	-232 62	-232.62	L
Acq		02/02/07	12	111.36	287.40	287 40	-176 04	-176 04	L
Acq		08/20/08	10	92.80	248 30	248.30	-155.50	-155 50	S
		Total for 2/10/2009			851.84	851.84	-564.16	-564.16	
25243Q205	DIAGEO PLC SPON ADR NEW								
Sold		10/15/09	2	125.26					
Acq		03/19/08	2	125.26	163.24	163.24	-37.98	-37.98	L
		Total for 10/15/2009			163.24	163.24	-37.98	-37.98	
254687106	DISNEY (WALT) COMPANY HOLDING CO.								
Sold		07/21/09	10	254.11					
Acq		01/22/07	10	254.11	350.12	350 12	-96.01	-96.01	L
		Total for 7/21/2009			350 12	350 12	-96.01	-96.01	
254687106	DISNEY (WALT) COMPANY HOLDING CO.								
Sold		10/15/09	1	28.83					
Acq		01/22/07	1	28.83	35.01	35 01	-6.18	-6.18	L
		Total for 10/15/2009			35.01	35.01	-6.18	-6 18	
268648102	EMC CORP(MASS) USD 0.01								
Sold		07/21/09	15	214.48					
Acq		08/20/08	15	214 48	228.45	228.45	-13.97	-13.97	S
		Total for 7/21/2009			228.45	228.45	-13.97	-13 97	
268648102	EMC CORP(MASS) USD 0.01								
Sold		10/15/09	1	18 11					
Acq		08/20/08	1	18.11	15.23	15.23	2.88	2.88	L
		Total for 10/15/2009			15.23	15.23	2.88	2.88	
278865100	ECOLAB INC COM								
Sold		10/15/09	3	139.13					
Acq		11/19/08	3	139 13	102.79	102.79	36.34	36.34	S
		Total for 10/15/2009			102.79	102.79	36 34	36.34	

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Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2009

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
302571104	FPL GROUP INC COM								
Sold		07/21/09	5	291.86					
Acq		03/28/07	5	291.86	308.60	308.60	-16.74	-16.74	L
			Total for 7/21/2009		308.60	308.60	-16.74	-16.74	
337738108	FISERV INC COM								
Sold		10/15/09	4	196 19					
Acq		02/10/09	4	196.19	145.55	145 55	50 64	50.64	S
			Total for 10/15/2009		145.55	145 55	50.64	50 64	
369604103	GENERAL ELECTRIC CO								
Sold		07/31/09	5	66.55					
Acq		12/12/03	5	66.55	151.00	151 00	-84.45	-84.45	L
			Total for 7/31/2009		151.00	151.00	-84.45	-84.45	
415864107	HARSCO CORPORATION COMMON								
Sold		07/31/09	5	137.75					
Acq		08/20/08	5	137 75	267 75	267.75	-130.00	-130.00	S
			Total for 7/31/2009		267.75	267 75	-130.00	-130 00	
428236103	HEWLETT PACKARD COMPANY								
Sold		07/21/09	8	320.52					
Acq		05/20/08	8	320.52	372.94	372.94	-52.42	-52.42	L
			Total for 7/21/2009		372.94	372 94	-52 42	-52.42	
428236103	HEWLETT PACKARD COMPANY								
Sold		10/15/09	1	47.73					
Acq		05/20/08	1	47 73	46.62	46.62	1.11	1.11	L
			Total for 10/15/2009		46.62	46.62	1 11	1.11	
458140100	INTEL CORPORATION								
Sold		07/21/09	14	262.91					
Acq		12/12/03	13	244.13	402 22	402.22	-158.09	-158.09	L
Acq		03/11/04	1	18.78	27.27	27.27	-8.49	-8.49	L
			Total for 7/21/2009		429 49	429 49	-166.58	-166.58	
462846106	IRON MTN INC PA								
Sold		07/21/09	8	239 59					
Acq		08/20/08	5	149.74	144.00	144 00	5.74	5 74	S
Acq		02/02/07	3	89.85	84.78	84.78	5.07	5 07	L
			Total for 7/21/2009		228.78	228.78	10.81	10 81	
462846106	IRON MTN INC PA								
Sold		10/15/09	1	26.55					
Acq		02/02/07	1	26.55	28.26	28 26	-1 71	-1 71	L
			Total for 10/15/2009		28 26	28.26	-1.71	-1 71	

ORIGINAL

Wells Fargo
Statement of Capital Gains and Losses From Sales
(Does not include capital gain distributions from mutual funds or CTF's - See Tax Transaction Detail)
LEAVITT, MARGARETTA IRR TRUST
Trust Year Ending 12/31/2009

Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
464287200	ISHARES TR								
Sold		07/21/09	27	2,587.07					
Acq		06/18/07	24	2,299.62	3,700.87	3,700.87	-1,401.25	-1,401 25	L
Acq		02/07/08	3	287.45	397.29	397.29	-109 84	-109.84	L
		Total for 7/21/2009			4,098 16	4,098 16	-1,511.09	-1,511.09	
464287200	ISHARES TR								
Sold		10/15/09	2	218 46					
Acq		02/07/08	2	218.46	264.86	264.86	-46.40	-46.40	L
		Total for 10/15/2009			264.86	264.86	-46.40	-46 40	
464287465	ISHARES MSCI EAFE INDEX FD								
Sold		07/21/09	23	1,107.94					
Acq		02/10/09	23	1,107.94	914.62	914.62	193.32	193.32	S
		Total for 7/21/2009			914.62	914.62	193.32	193.32	
464287465	ISHARES MSCI EAFE INDEX FD								
Sold		07/31/09	19	957.77					
Acq		02/10/09	19	957 77	755 55	755.55	202.22	202.22	S
		Total for 7/31/2009			755.55	755.55	202.22	202.22	
464287465	ISHARES MSCI EAFE INDEX FD								
Sold		10/15/09	6	338.19					
Acq		02/10/09	6	338.19	238 60	238.60	99.59	99.59	S
		Total for 10/15/2009			238.60	238.60	99.59	99.59	
464287507	ISHARES TR S&P MIDCAP 400 INDEX FD								
Sold		07/21/09	8	475.37					
Acq		12/15/06	8	475.37	657.71	657.71	-182.34	-182 34	L
		Total for 7/21/2009			657.71	657 71	-182.34	-182 34	
464287507	ISHARES TR S&P MIDCAP 400 INDEX FD								
Sold		07/31/09	7	440.92					
Acq		12/15/06	7	440.92	575.50	575.50	-134.58	-134.58	L
		Total for 7/31/2009			575.50	575.50	-134.58	-134.58	
464287507	ISHARES TR S&P MIDCAP 400 INDEX FD								
Sold		10/15/09	3	212.53					
Acq		12/15/06	2	141.69	164.43	164.43	-22.74	-22 74	L
Acq		08/20/08	1	70 84	80.69	80.69	-9 85	-9.85	L
		Total for 10/15/2009			245.12	245.12	-32.59	-32.59	
464287804	ISHARES TR S & P SMALL CAP 600								
Sold		07/31/09	8	392 55					
Acq		03/28/07	4	196.28	271.24	271.24	-74.97	-74.97	L
Acq		12/15/06	4	196.28	268 85	268.85	-72 58	-72.58	L
		Total for 7/31/2009			540.09	540.09	-147.54	-147.54	

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Account Id: 11229700

Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
46625H100	J P MORGAN CHASE & CO								
	Sold	07/21/09	9	332.36					
	Acq	10/14/08	9	332 36	390.06	390 06	-57.70	-57 70	S
			Total for 7/21/2009		390.06	390 06	-57.70	-57 70	
478160104	JOHNSON & JOHNSON COM								
	Sold	07/21/09	5	296.66					
	Acq	08/20/08	5	296.66	355.15	355 15	-58.49	-58 49	S
			Total for 7/21/2009		355.15	355 15	-58.49	-58.49	
502424104	L-3 COMMUNICATIONS HLDGS INC								
	Sold	07/21/09	5	356 62					
	Acq	08/20/08	5	356 62	519.10	519.10	-162 48	-162 48	S
			Total for 7/21/2009		519.10	519.10	-162.48	-162.48	
594918104	MICROSOFT CORP COM								
	Sold	07/21/09	13	320.77					
	Acq	05/02/01	1	24.67	35.38	35.38	-10 71	-10 71	L
	Acq	08/20/08	10	246.75	275.50	275.50	-28.75	-28.75	S
	Acq	08/27/08	2	49.35	54.72	54.72	-5 37	-5.37	S
			Total for 7/21/2009		365.60	365.60	-44.83	-44.83	
594918104	MICROSOFT CORP COM								
	Sold	10/15/09	2	51 82					
	Acq	08/27/08	2	51.82	54.72	54.72	-2.90	-2.90	L
			Total for 10/15/2009		54.72	54.72	-2.90	-2.90	
615369105	MOODYS CORP								
	Sold	07/21/09	8	229 36					
	Acq	08/23/07	8	229.36	369.50	369 50	-140 14	-140.14	L
			Total for 7/21/2009		369.50	369.50	-140.14	-140 14	
615369105	MOODYS CORP								
	Sold	10/15/09	1	23.51					
	Acq	08/23/07	1	23.51	46.19	46.19	-22.68	-22.68	L
			Total for 10/15/2009		46.19	46.19	-22.68	-22.68	
615369105	MOODYS CORP								
	Sold	11/04/09	22	511 21					
	Acq	08/20/08	10	232.37	381.00	381.00	-148.63	-148.63	L
	Acq	08/23/07	6	139.42	277.13	277.13	-137.71	-137.71	L
	Acq	03/12/08	6	139.42	210.10	210.10	-70 68	-70.68	L
			Total for 11/4/2009		868.23	868.23	-357.02	-357.02	

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
617446448	MORGAN STANLEY DEAN WITTER & CO								
Sold		07/21/09	6	168 06					
Acq		04/23/09	6	168.06	129.36	129.36	38.70	38 70	S
			Total for 7/21/2009		129 36	129.36	38.70	38.70	
617446448	MORGAN STANLEY DEAN WITTER & CO								
Sold		10/15/09	1	31.96					
Acq		04/23/09	1	31 96	21.56	21.56	10 40	10 40	S
			Total for 10/15/2009		21 56	21 56	10.40	10.40	
641069406	NESTLE S A SPONSORED ADR								
Sold		07/21/09	7	283.16					
Acq		08/20/08	7	283.16	315.35	315 35	-32.19	-32.19	S
			Total for 7/21/2009		315.35	315.35	-32 19	-32.19	
66987V109	NOVARTIS AG SPNSRD ADR								
Sold		07/21/09	5	219.54					
Acq		06/18/07	5	219 54	279.19	279.19	-59.65	-59.65	L
			Total for 7/21/2009		279 19	279.19	-59.65	-59.65	
71654V408	PETROLEO BRASILEIRO SA PETROBRAS P								
Sold		07/21/09	5	209.86					
Acq		07/21/08	5	209.86	292.65	292.65	-82 79	-82 79	S
			Total for 7/21/2009		292.65	292.65	-82 79	-82.79	
71654V408	PETROLEO BRASILEIRO SA PETROBRAS P								
Sold		10/06/09	8	367 83					
Acq		06/18/07	3	137 94	91.38	91.38	46.56	46.56	L
Acq		08/20/08	5	229 89	255.05	255.05	-25 16	-25 16	L
			Total for 10/6/2009		346.43	346.43	21.40	21 40	
717081103	PFIZER INC COM								
Sold		07/21/09	14	216 86					
Acq		12/12/03	8	123 92	276.40	276.40	-152.48	-152.48	L
Acq		07/21/05	6	92.94	159.84	159.84	-66.90	-66.90	L
			Total for 7/21/2009		436 24	436.24	-219.38	-219 38	
717081103	PFIZER INC COM								
Sold		10/15/09	1	17 39					
Acq		07/21/05	1	17.39	26.64	26.64	-9.25	-9.25	L
			Total for 10/15/2009		26.64	26.64	-9.25	-9.25	
73935S105	POWERSHARES DB COMMODITY INDEX								
Sold		07/31/09	12	275.51					
Acq		07/21/09	12	275.51	265.49	265.49	10 02	10.02	S
			Total for 7/31/2009		265.49	265 49	10.02	10 02	

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
74834L100	QUEST DIAGNOSTICS INC								
Sold		07/21/09	7	398.73					
Acq		05/01/03	2	113.92	58.87	58 87	55.05	55 05	L
Acq		08/20/08	5	284.81	270 50	270.50	14 31	14.31	S
			Total for 7/21/2009		329.37	329.37	69.36	69.36	
74834L100	QUEST DIAGNOSTICS INC								
Sold		10/15/09	1	55.22					
Acq		05/01/03	1	55 22	29 44	29.44	25.78	25.78	L
			Total for 10/15/2009		29.44	29 44	25.78	25.78	
76628T645	STI CLASSIC SEIX HIGH YIELD I #855								
Sold		02/10/09	56.45	455.00					
Acq		05/07/07	56.45	455.00	617.02	617.02	-162 02	-162.02	L
			Total for 2/10/2009		617.02	617.02	-162.02	-162.02	
76628T645	STI CLASSIC SEIX HIGH YIELD I #855								
Sold		07/31/09	25	220.00					
Acq		05/07/07	25	220.00	273.25	273 25	-53.25	-53.25	L
			Total for 7/31/2009		273 25	273.25	-53 25	-53.25	
78463X863	SPDR INDEX SHS FDS								
Sold		07/31/09	7	221.62					
Acq		05/16/07	7	221.62	488 71	488.71	-267 09	-267 09	L
			Total for 7/31/2009		488 71	488 71	-267.09	-267.09	
78463X863	SPDR INDEX SHS FDS								
Sold		10/15/09	11	405.59					
Acq		05/16/07	11	405.59	767.96	767 96	-362.37	-362 37	L
			Total for 10/15/2009		767.96	767.96	-362.37	-362.37	
806857108	SCHLUMBERGER LIMITED COM								
Sold		10/15/09	4	263.59					
Acq		10/14/08	4	263.59	270.16	270.16	-6.57	-6.57	L
			Total for 10/15/2009		270.16	270.16	-6.57	-6.57	
844741108	SOUTHWEST AIRLINES CO								
Sold		07/21/09	18	129 21					
Acq		08/20/08	18	129.21	268 20	268.20	-138 99	-138.99	S
			Total for 7/21/2009		268 20	268 20	-138 99	-138.99	
844741108	SOUTHWEST AIRLINES CO								
Sold		08/31/09	43	361.48					
Acq		08/20/08	2	16 81	29.80	29.80	-12.99	-12.99	L
Acq		03/28/07	41	344.67	610.49	610.49	-265 82	-265.82	L
			Total for 8/31/2009		640.29	640.29	-278.81	-278 81	

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
871829107	SYSCO CORP								
Sold		07/21/09	9	208.07					
Acq		05/16/07	9	208.07	298 09	298 09	-90.02	-90.02	L
			Total for 7/21/2009		298 09	298.09	-90 02	-90 02	
871829107	SYSCO CORP								
Sold		10/15/09	1	25.85					
Acq		05/16/07	1	25.85	33.12	33.12	-7.27	-7.27	L
			Total for 10/15/2009		33.12	33 12	-7.27	-7.27	
87612E106	TARGET CORP								
Sold		07/21/09	6	240.29					
Acq		11/26/07	6	240.29	344.64	344.64	-104.35	-104.35	L
			Total for 7/21/2009		344.64	344.64	-104.35	-104.35	
880208400	TEMPLETON GLOBAL BD FD ADVISOR CL								
Sold		02/10/09	54.8	605.00					
Acq		11/27/07	54.8	605 00	640.08	640.08	-35.08	-35.08	L
			Total for 2/10/2009		640.08	640 08	-35 08	-35 08	
880208400	TEMPLETON GLOBAL BD FD ADVISOR CL								
Sold		07/31/09	19	232 37					
Acq		07/23/09	19	232.37	228 76	228.76	3.61	3 61	S
			Total for 7/31/2009		228 76	228.76	3 61	3 61	
892356106	TRACTOR SUPPLY CO								
Sold		07/31/09	5	239.84					
Acq		04/25/08	5	239.84	177.52	177.52	62 32	62.32	L
			Total for 7/31/2009		177.52	177.52	62 32	62.32	
89417E109	TRAVELERS COS INC								
Sold		03/11/09	4	142.32					
Acq		08/20/08	4	142.32	170.56	170.56	-28.24	-28.24	S
			Total for 3/11/2009		170 56	170.56	-28.24	-28.24	
89417E109	TRAVELERS COS INC								
Sold		07/31/09	5	215.80					
Acq		08/20/08	2	86.32	85.28	85 28	1 04	1.04	S
Acq		05/01/03	3	129.48	103.74	103.74	25.74	25 74	L
			Total for 7/31/2009		189 02	189.02	26.78	26.78	
91324P102	UNITED HEALTH GROUP INC								
Sold		07/21/09	7	177.86					
Acq		08/23/07	7	177.86	340.62	340 62	-162 76	-162.76	L
			Total for 7/21/2009		340.62	340.62	-162 76	-162.76	

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
91324P102	UNITED HEALTH GROUP INC								
	Sold	10/15/09	1	24.68					
	Acq	08/23/07	1	24.68	48.66	48.66	-23.98	-23.98	L
		Total for 10/15/2009			48.66	48.66	-23.98	-23.98	
91913Y100	VALERO ENERGY CORP NEW								
	Sold	07/21/09	7	125 36					
	Acq	07/18/08	2	35.82	66.09	66.09	-30.27	-30.27	L
	Acq	08/20/08	5	89.54	166.00	166.00	-76 46	-76.46	S
		Total for 7/21/2009			232.09	232.09	-106 73	-106.73	
91913Y100	VALERO ENERGY CORP NEW								
	Sold	09/18/09	13	263.67					
	Acq	07/18/08	13	263.67	429.55	429 55	-165.88	-165.88	L
		Total for 9/18/2009			429.55	429.55	-165.88	-165 88	
921937819	VANGUARD INTERMEDIATE-TERM BOND ETF								
	Sold	02/10/09	75	5,709 52					
	Acq	07/18/08	75	5,709.52	5,685.75	5,685.75	23.77	23 77	S
		Total for 2/10/2009			5,685.75	5,685.75	23.77	23.77	
921937827	VANGUARD BD INDEX FD INC								
	Sold	02/10/09	40	3,151.68					
	Acq	04/23/08	40	3,151.68	3,128.16	3,128.16	23.52	23 52	S
		Total for 2/10/2009			3,128.16	3,128.16	23.52	23 52	
921937827	VANGUARD BD INDEX FD INC								
	Sold	07/31/09	8	635.36					
	Acq	07/21/09	8	635.36	635.28	635.28	0 08	0.08	S
		Total for 7/31/2009			635.28	635.28	0 08	0.08	
922042858	VANGUARD INTL EQUITY INDEX FD								
	Sold	07/21/09	118	3,997.88					
	Acq	08/20/08	38	1,287.45	1,573 96	1,573.96	-286 51	-286.51	S
	Acq	04/23/08	70	2,371.62	3,558.87	3,558.87	-1,187.25	-1,187 25	L
	Acq	07/18/08	10	338.80	444.62	444.62	-105.82	-105.82	L
		Total for 7/21/2009			5,577 45	5,577 45	-1,579 57	-1,579 57	
922042858	VANGUARD INTL EQUITY INDEX FD								
	Sold	07/31/09	6	212.39					
	Acq	08/20/08	6	212.39	248.52	248.52	-36 13	-36.13	S
		Total for 7/31/2009			248.52	248.52	-36 13	-36.13	
922042858	VANGUARD INTL EQUITY INDEX FD								
	Sold	10/15/09	12	490.47					
	Acq	08/20/08	12	490.47	497 04	497.04	-6 57	-6.57	L
		Total for 10/15/2009			497 04	497.04	-6.57	-6.57	

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
922042866	VANGUARD INTL EQUITY INDEX FD								
Sold		02/10/09	132	5,046.71					
Acq		12/16/08	132	5,046.71	5,507.57	5,507.57	-460.86	-460.86	S
		Total for 2/10/2009			5,507.57	5,507.57	-460.86	-460.86	
922042874	VANGUARD INTL EQUITY INDEX FD								
Sold		02/10/09	269	9,230 12					
Acq		12/16/08	269	9,230 12	10,721.91	10,721.91	-1,491.79	-1,491.79	S
		Total for 2/10/2009			10,721.91	10,721 91	-1,491.79	-1,491 79	
922908553	VANGUARD REIT VIPER								
Sold		07/31/09	11	379.17					
Acq		08/15/06	11	379 17	750.52	753.14	-371 35	-373.97	L
		Total for 7/31/2009			750.52	753.14	-371.35	-373.97	
922908553	VANGUARD REIT VIPER								
Sold		10/15/09	43	1,798.70					
Acq		11/26/07	41	1,715.04	2,601.88	2,615.88	-886 84	-900.84	L
Acq		08/15/06	2	83 66	136.24	136.93	-52.58	-53.27	L
		Total for 10/15/2009			2,738.12	2,752.81	-939 42	-954.11	
92826C839	VISA INC-CLASS A SHRS								
Sold		07/21/09	5	334.94					
Acq		04/14/09	3	200.96	178.14	178.14	22.82	22 82	S
Acq		02/10/09	2	133.98	110.27	110.27	23 71	23.71	S
		Total for 7/21/2009			288.41	288.41	46.53	46.53	
92826C839	VISA INC-CLASS A SHRS								
Sold		10/15/09	1	74.13					
Acq		02/10/09	1	74.13	55.14	55.14	18 99	18.99	S
		Total for 10/15/2009			55 14	55.14	18.99	18 99	
92857W209	VODAFONE GROUP PLC NEW								
Sold		07/21/09	10	187 59					
Acq		02/07/08	5	93.80	165 80	165.80	-72.01	-72.01	L
Acq		03/28/07	5	93.80	139.30	139 30	-45.51	-45.51	L
		Total for 7/21/2009			305.10	305 10	-117.51	-117 51	
92857W209	VODAFONE GROUP PLC NEW								
Sold		10/15/09	1	22.20					
Acq		03/28/07	1	22.20	27.86	27.86	-5.66	-5.66	L
		Total for 10/15/2009			27.86	27.86	-5.66	-5.66	

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Type	Description	Date	Shares	Price	Fed Cost	State Cost	Fed Gain	State Gain	(Type)
G24182100	COOPER INDUSTRIES LTD								
Sold		07/21/09	5	166.79					
Acq		08/20/08	5	166.79	231.60	235.35	-64.81	-68.56	S
			Total for 7/21/2009		231.60	235.35	-64.81	-68.56	
			Total for Account: 11229700		71,142.23	71,163.29	-14,110.24	-14,131.30	

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Total Proceeds:
57,031.99

	Fed	State
S/T Gain/Loss	-5,833.36	-5,837.11
L/T Gain/Loss	-8,276.88	-8,294.19

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