Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE GREATER MONTANA FOUNDATION

Number and street (or P O box number if mail is not delivered to street address) / Room/suite: 609 S. HARRIS ST.

City or town, state, and ZIP code: HELENA, MT 59601

A Employer identification number: 81-6009847

B Telephone number: 406-439-9469

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶$ 8,050,050.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc, received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	70,259.	70,259.		Statement 1
	4 Dividends and interest from securities	98,432.	98,432.		Statement 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<117,781.>			
	b Gross sales price for all assets on line 6a 860,581.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 Total. Add lines 1 through 11	50,910.	168,691.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages	3,711.	0.		3,711.
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	1,308.	650.		658.
	b Accounting fees Stmt 4	17,150.	14,000.		3,150.
	c Other professional fees Stmt 5	46,746.	46,746.		0.
	17 Interest				
	18 Taxes Stmt 6	2,290.	1,912.		378.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	7,087.	3,000.		4,087.
	22 Printing and publications				
	23 Other expenses Stmt 7	2,944.	582.		2,362.
	24 Total operating and administrative expenses. Add lines 13 through 23	81,236.	66,890.		14,346.
	25 Contributions, gifts, grants paid	275,000.			275,000.
	26 Total expenses and disbursements. Add lines 24 and 25	356,236.	66,890.		289,346.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<305,326.>			
	b Net investment income (if negative, enter -0-)		101,801.		
	c Adjusted net income (if negative, enter -0-)			N/A	

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Part II **Balance Sheets** Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	<7,392.>	23,042.	23,042.
2 Savings and temporary cash investments	493,751.	164,178.	164,178.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U S and state government obligations			
b Investments - corporate stock Stmt 9	3,073,308.	3,514,271.	3,986,478.
c Investments - corporate bonds Stmt 10	1,465,507.	1,852,454.	1,892,449.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other Stmt 11	0.	83,927.	78,016.
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ Statement 12)	3,024,714.	2,006,284.	1,905,887.
16 **Total assets** (to be completed by all filers)	8,049,888.	7,644,156.	8,050,050.
Liabilities			
17 Accounts payable and accrued expenses	141.	136.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶ Statement 13)	2,119,942.	1,332,301.	
23 **Total liabilities** (add lines 17 through 22)	2,120,083.	1,332,437.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted	5,032,665.	5,645,369.	
25 Temporarily restricted	897,140.	666,350.	
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [ ] and complete lines 27 through 31.			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances**	5,929,805.	6,311,719.	
31 **Total liabilities and net assets/fund balances**	8,049,888.	7,644,156.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,929,805.
2 Enter amount from Part I, line 27a	2	<305,326.>
3 Other increases not included in line 2 (itemize) ▶ See Statement 8	3	687,240.
4 Add lines 1, 2, and 3	4	6,311,719.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	6,311,719.

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a				
b	See Attached Statement			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	860,581.		978,362.	<117,781.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				<117,781.>

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7	2	<117,781.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	355,615.	5,521,617.	.064404
2007	347,415.	6,463,224.	.053753
2006	180,662.	6,474,076.	.027905
2005	193,993.	5,789,242.	.033509
2004	168,102.	5,749,674.	.029237

2 Total of line 1, column (d)	2	.208808
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.041762
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	5,304,658.
5 Multiply line 4 by line 3	5	221,533.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	1,018.
7 Add lines 5 and 6	7	222,551.
8 Enter qualifying distributions from Part XII, line 4	8	289,346.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ [ ] and enter "N/A" on line 1				
Date of ruling or determination letter. ______ (attach copy of letter if necessary-see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ [X] and enter 1% of Part I, line 27b			1	1,018.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3 Add lines 1 and 2			3	1,018.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	1,018.
6 Credits/Payments				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	3,858.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d			7	3,858.
8 Enter any **penalty** for underpayment of estimated tax. Check here [ ] if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	2,840.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 2,840.		**Refunded** ▶	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ MT			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.GREATERMONTANA.ORG

14 The books are in care of ▶ MARNEE BANKS Telephone no ▶406-439-9469

Located at ▶609 S. HARRIS, HELENA, MT ZIP+4 ▶59601

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			**Yes**	**No**
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____ , ____ , ____ , ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____ , ____ , ____ , ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
Organizations relying on a current notice regarding disaster assistance check here	▶☐		
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
If "Yes" to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 14		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ▶	0.

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Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	5,056,475.
b	Average of monthly cash balances	1b	328,965.
c	Fair market value of all other assets	1c	
d	**Total** (add lines 1a, b, and c)	1d	5,385,440.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	5,385,440.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	80,782.
5	**Net value of noncharitable-use assets**. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	5,304,658.
6	**Minimum investment return**. Enter 5% of line 5	6	265,233.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	265,233.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 1,018.		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	1,018.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	264,215.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	264,215.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	264,215.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	289,346.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions**. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	289,346.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	1,018.
6	**Adjusted qualifying distributions**. Subtract line 5 from line 4	6	288,328.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				264,215.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007 34,282.				
e From 2008 82,278.				
f Total of lines 3a through e	116,560.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 289,346.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				264,215.
e Remaining amount distributed out of corpus	25,131.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	141,691.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	141,691.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007 34,282.				
d Excess from 2008 82,278.				
e Excess from 2009 25,131.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

ROBERT HOENE, CHAIRMAN, 406-837-0464
281 CHAPMAN HILL RD. # 1, BIG FORK, MT 59911

b The form in which applications should be submitted and information and materials they should include

GRANT APPLICATION IS AVAILABLE ONLINE @ WWW.GREATERMONTANA.ORG

c Any submission deadlines

FOR 2010 GRANTS THE DEADLINE IS APRIL 1, 2010.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

MEETS GOALS OF FOUNDATION.

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 15				
Total			▶ 3a	275,000.
b Approved for future payment				
None				
Total			▶ 3b	0.

Part XVI-A **Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	70,259.	
4 Dividends and interest from securities			14	98,432.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					<117,781.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		168,691.	<117,781.>

13 **Total.** Add line 12, columns (b), (d), and (e) 13 50,910.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B **Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8E	TO PROVIDE SUPPORT FOR EDUCATION IN PUBLIC BROADCASTING.

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

X Carol C Etchart — 11-2-10 — TRUSTEE

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature	Joseph F. Shulin CPA	Date 11/1/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	JUNKERMIER,CLARK,CAMPANELLA,STEVENS,P.C. P.O. BOX 1164 HELENA, MONTANA 59624	EIN	Phone no (406) 442-6901

Form 990-PF (2009)

923622 02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	WELLS FARGO TRANSACTIONS			
b	WELLS FARGO TRANSACTIONS			
c	GMF # 1 (K-1)			
d	GMF # 1 (K-1)			
e	DB COMMODITY (K-1)			
f	DB COMMODITY (K-1)			
g				
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	44,562.		42,417.	2,145.
b	815,882.		889,781.	<73,899.>
c			30,498.	<30,498.>
d			15,665.	<15,665.>
e			1.	<1.>
f	137.			137.
g				
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Losses (from col (h)) Gains (excess of col (h) gain over col (k), but not less than "-0-")
a				2,145.
b				<73,899.>
c				<30,498.>
d				<15,665.>
e				<1.>
f				137.
g				
h				
i				
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	<117,781.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

Form 990-PF Interest on Savings and Temporary Cash Investments Statement 1

Source	Amount
WELLS FARGO	57,174.
WELLS FARGO - CHECKING	24.
WELLS FARGO - US	13,061.
Total to Form 990-PF, Part I, line 3, Column A	70,259.

Form 990-PF Dividends and Interest from Securities Statement 2

Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
DB COMMODITY (K-1)	2.	0.	2.
GMF # 1 (K-1)	4,818.	0.	4,818.
WELLS FARGO	93,612.	0.	93,612.
Total to Fm 990-PF, Part I, ln 4	98,432.	0.	98,432.

Form 990-PF Legal Fees Statement 3

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
LEGAL	1,308.	650.		658.
To Fm 990-PF, Pg 1, ln 16a	1,308.	650.		658.

Form 990-PF Accounting Fees Statement 4

Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ACCOUNTING FEES	17,150.	14,000.		3,150.
To Form 990-PF, Pg 1, ln 16b	17,150.	14,000.		3,150.

Form 990-PF Other Professional Fees Statement 5

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
INVESTMENT CONSULTING	15,000.	15,000.		0.
WELLS FARGO INVESTMENT FEES	31,746.	31,746.		0.
To Form 990-PF, Pg 1, ln 16c	46,746.	46,746.		0.

Form 990-PF Taxes Statement 6

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
PAYROLL	378.	0.		378.
FOREIGN TAXES	1,912.	1,912.		0.
To Form 990-PF, Pg 1, ln 18	2,290.	1,912.		378.

Form 990-PF Other Expenses Statement 7

Description	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
BANK SERVICE CHARGES	60.	0.		60.
DIRECTORS INSURANCE	1,122.	561.		561.
OFFICE SUPPLIES	509.	0.		509.
POSTAGE	74.	0.		74.
SECRETARY OF STATE FEE	30.	0.		30.
TELEPHONE	34.	0.		34.
WEBSITE & GRAPHIC DESIGN	1,054.	0.		1,054.
SAFE DEPOSIT BOX	40.	0.		40.
DB COMMODITY ADMIN EXPENSES	21.	21.		0.
To Form 990-PF, Pg 1, ln 23	2,944.	582.		2,362.

Form 990-PF Other Increases in Net Assets or Fund Balances Statement 8

Description	Amount
CHANGE IN BENEFICIAL INTEREST IN CRUT	685,200.
NONDEDUCTIBLE PENALTIES/INTEREST	2,040.
Total to Form 990-PF, Part III, line 3	687,240.

Form 990-PF Corporate Stock Statement 9

Description	Book Value	Fair Market Value
MARKETABLE SECURITIES	3,514,271.	3,986,478.
Total to Form 990-PF, Part II, line 10b	3,514,271.	3,986,478.

Form 990-PF Corporate Bonds Statement 10

Description	Book Value	Fair Market Value
BONDS	1,852,454.	1,892,449.
Total to Form 990-PF, Part II, line 10c	1,852,454.	1,892,449.

Form 990-PF Other Investments Statement 11

Description	Valuation Method	Book Value	Fair Market Value
OTHER INVESTMENTS	FMV	83,927.	78,016.
Total to Form 990-PF, Part II, line 13		83,927.	78,016.

Form 990-PF	Other Assets		Statement 12
Description	Beginning of Yr Book Value	End of Year Book Value	Fair Market Value
BROADCASTING BOOK	7,632.	7,632.	7,632.
CHARITABLE REMAINDER UNITRUSTS	3,017,082.	1,998,652.	1,898,255.
To Form 990-PF, Part II, line 15	3,024,714.	2,006,284.	1,905,887.

Form 990-PF	Other Liabilities	Statement 13
Description	BOY Amount	EOY Amount
PRESENT VALUE OF PLANNED GIFT LIABILITY	2,119,942.	1,332,301.
Total to Form 990-PF, Part II, line 22	2,119,942.	1,332,301.

Form 990-PF | Part VIII - List of Officers, Directors Trustees and Foundation Managers | Statement 14

Name and Address	Title and Avrg Hrs/Wk	Compen-sation	Employee Ben Plan Contrib	Expense Account
ROBERT HOENE 281 CHAPMAN HILL RD #1 BIG FORK, MT 59911	CHAIRMAN 1.00	0.	0.	0.
BRODY CRANEY 768 E 400 S RIVER HEIGHTS, UT 84321	TRUSTEE 1.00	0.	0.	0.
STEVE BROWNING 825 GREAT NORTHERN BLVD., SUITE 105 HELENA, MT 59601	SECRETARY 1.00	0.	0.	0.
WILLIAM WHITSITT 20 NORTH BROADWAY OKLAHOMA CITY, OK 73102	VICE CHAIRMAN 1.00	0.	0.	0.
DARLENE CRANEY PO BOX 6 ARIMO, ID 83214	TRUSTEE 1.00	0.	0.	0.
VIC MILLER 2610 LONGFELLOW PLACE BILLINGS, MT 59102	TRUSTEE 1.00	0.	0.	0.
RONALD DAVIS P.O. BOX 3389 BUTTE, MT 59702	TRUSTEE 1.00	0.	0.	0.
RANDAL MORGER P.O. BOX 385 FORT BENTON, MT 59442	TRUSTEE 1.00	0.	0.	0.
SARAH ETCHART 801 FLOWEREE STREET HELENA, MT 59601	VICE CHAIRMAN 1.00	0.	0.	0.
JERRY BLACK 445 O'HAIRE BLVD SHELBY, MT 59474	TREASURER 1.00	0.	0.	0.

DANIEL SNYDER 271 COMMONS WAY KALISPELL, MT 59901	TRUSTEE 1.00	0.	0.	0.
NORMA ASHBY 3233 THIRD AVENUE S. GREAT FALLS, MT 59405	TRUSTEE 1.00	0.	0.	0.
SIDNEY O'MALLEY ARMSTRONG 1038 MONROE AVE HELENA, MT 59601	TRUSTEE 1.00	0.	0.	0.
FRED FLANDERS 575 DIEHL DRIVE HELENA, MT 59601	TRUSTEE 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VIII		0.	0.	0.

Form 990-PF Grants and Contributions Paid During the Year Statement 15

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
HOME GROUND RADIO PO BOX 748 HELENA, MT 59624	N/A SUPPORT PUBLIC RADIO BROADCASTING	501(C)(3)	9,000.
MONTANA BROADCASTERS ASSOCIATION FOUNDATION HC 70 BOX 90 BONNER, MT 59823	N/A SUPPORT PUBLIC RADIO BROADCASTING	501(C)(3)	27,930.
MONTANA HISTORICAL SOCIETY PO BOX 201201 HELENA, MT 59601	N/A PRESERVATION OF MONTANA BROADCASTING HISTORY	501(C)(3)	113,570.
UNIVERSITY OF MONTANA FOUNDATION 32 CAMPUS DRIVE MISSOULA, MT 59812	N/A PROMOTE STUDY IN THE FIELD OF COMMUNICATIONS AND PUB	501(C)(3)	37,000.
MONTANA PBS P.O. BOX 10715 BOZEMAN, MT 59717	N/A SUPPORT PRODUCTION TO EXAMINE MT PUBLIC AFFAIRS & HISTORY	501(c)(3)	50,000.
MUSECO MEDIA AND EDUCATION PROJECT P.O. BOX 23005 BILLINGS, MT 59104	N/A PROMOTE STUDY CONCERNING ENVIRONMENTALLY RESPONSIBLE CHOICES	501(C)(3)	5,000.
CASCADE COUNTY HISTORICAL SOCIETY 665 ASPEN DRIVE PARK CITY, UT 84098	N/A PRESERVE THE HISTORY OF GREAT FALLS	501(C)(3)	7,500.
KBGA - UM FOUNDATION 32 CAMPUS DRIVE MISSOULA, MT 59812	N/A FOR NEW SOUND BOARD FOR UM RADIO STATION	501(C)(3)	15,000.

LORI JOSEPH & JIM ABEL (ONE HELLEVA HAND) 3665 FT. LARAMIE DR. BILLINGS, MT 59102	N/A PRESERVE THE HISTORY OF WOMEN RANCHERS IN MT	10,000.
Total to Form 990-PF, Part XV, line 3a		275,000.

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WELLS FARGO

GREATER MT GENL FUND AGENCY

Forms 1099 for 2009

1099-B Proceeds From Broker and Barter Exchange Transactions (OMB No. 1545-0715)

Copy B, For Recipient

The proceeds from each of the sales shown below in Box 2 are reported to the Internal Revenue Service on Forms 1099-B In addition, we report security description, cusip #, and units We do not report your net gains and losses to the Internal Revenue Service. An asterisk symbol (*) next to the tax cost indicates that the tax cost has been adjusted for the current year's return of capital.

A schedule of your net gains and losses is shown below Please note that if you have sold an asset for which we do not have cost basis information, it is either shown separately in the section entitled Cost Not Available or it may appear with a zero tax cost. Please review these carefully when preparing your return.

Short term gains and losses

This category includes all assets held 12 months or less.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
CHEVRON CORP	166764100	50	03/11/09	06/05/09	$3,480.41	$3,045 00	$435 41
ALTRIA GROUP INC	02209S103	50	03/11/09	06/05/09	$850 98	$827 00	$23 98
EXXON MOBIL CORP	30231G102	100	03/11/09	06/05/09	$7,305 81	$6,579 00	$726 81
SAFEWAY INC COM NEW	786514208	650	03/11/09	06/05/09	$13,532 65	$12,044 24	$1,488 41
CVS CORP	126650100	100	06/05/09	07/06/09	$3,100 07	$3,049 37	$50 70
CHESAPEAKE ENERGY CORP	165167107	100	10/01/08	07/06/09	$1,739 10	$3,454 44	$-1,715 34
EXXON MOBIL CORP	30231G102	50	03/11/09	07/06/09	$3,376 00	$3,289 50	$86 50
ISHARES TR	464287887	100	03/11/09	07/06/09	$4,452 18	$3,344 00	$1,108 18
BRISTOL MYERS SQUIBB CO COM	110122108	100	03/11/09	07/06/09	$1,950 12	$1,962.00	$-11 88
GENERAL ELECTRIC CO	369604103	200	06/05/09	07/06/09	$2,261 94	$2,750 00	$-488 06
WYETH (WYE)	983024100	50	03/11/09	10/15/09	$2,512 61	$2,072 25	$440 36
Total short term gain/loss: Report on Form 1040, Schedule D, line 1, Column d, e and f					$44,561 87	$42,416 80	$2,145 07

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WELLS FARGO

GREATER MT GENL FUND AGENCY

2009 Form 1099

Account Number 38020200

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
UNITED STATES TREAS NTS	9128276J6	15000	08/02/01	01/12/09	$16,263 25	$15,689 06	$574 19
UNITED STATES TREAS NTS	912828BH2	15000	08/19/03	01/12/09	$17,034 96	$14,821 88	$2,213 08
UNITED STATES TREAS NTS	912828BH2	10000	08/19/03	01/12/09	$11,356 64	$9,881 25	$1,475 39
FEDERAL NATL MTGE ASSN	31359MEK5	50000	02/27/02	01/15/09	$50,000 00	$50,380 85	$-380 85
FEDERAL NATL MTGE ASSN	31359MEK5	20000	02/27/02	01/15/09	$20,000 00	$20,152 34	$-152 34
FEDERAL NATL MTGE ASSN	31359MEK5	15000	02/27/02	01/15/09	$15,000 00	$15,114 26	$-114 26
FEDERAL NATL MTGE ASSN	31359MEK5	15000	02/27/02	01/15/09	$15,000 00	$15,114 26	$-114 26
HOUSEHOLD FINANCE CORP	441812GE8	50000	03/15/06	02/01/09	$50,000 00	$50,871 50	$-871 50
MERRILL LYNCH & CO INC	590188JP4	10000	03/15/06	02/17/09	$10,000 00	$10,222 80	$-222 80
BAXTER INTL INC COM	071813109	50	03/15/06	03/11/09	$2,481 99	$1,917 00	$564 99
BAXTER INTL INC COM	071813109	50	06/17/05	03/11/09	$2,481 99	$1,855 50	$626 49
QUEST DIAGNOSTICS INC	74834L100	50	03/15/06	03/11/09	$2,218.99	$2,623 50	$-404 51
QUEST DIAGNOSTICS INC	74834L100	50	03/15/06	03/11/09	$2,218 99	$2,616 50	$-397 51
MACYS INC	55616P104	534	06/17/05	03/11/09	$4,133 13	$19,260 00	$-15,126 87
MC DONALDS CORPORATION COMMON	580135101	25	03/15/06	03/11/09	$1,270 49	$865 25	$405 24
MC DONALDS CORPORATION COMMON	580135101	75	03/15/06	03/11/09	$3,811 48	$2,569 50	$1,241 98
PEPSICO INC	713448108	100	07/19/01	03/11/09	$4,734 97	$4,647 00	$87 97
ROYAL DUTCH SHELL PLC SPONS ADR	780259206	75	07/23/01	03/11/09	$3,232.48	$4,197.75	$-965 27
ROYAL DUTCH SHELL PLC SPONS ADR	780259206	110	07/20/01	03/11/09	$4,740 97	$6,133 60	$-1,392 63
TARGET CORP	87612E106	100	09/09/92	03/11/09	$2,699 98	$552 92	$2,147 06
MACYS INC	55616P104	92	06/17/05	03/11/09	$712 08	$3,301 75	$-2,589 67
ROHM & HAAS COMPANY COMMON	775371107	75	06/17/05	04/01/09	$5,850 00	$3,655 50	$2,194 50
ROHM & HAAS COMPANY COMMON	775371107	50	03/15/06	04/01/09	$3,900.00	$2,487 50	$1,412 50
ROHM & HAAS COMPANY COMMON	775371107	350	06/17/05	04/01/09	$27,300.00	$16,915 01	$10,384 99
TIME WARNER INC	887317303	0 33	01/12/06	04/06/09	$7 11	$13 18	$-6 07

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WELLS FARGO

GREATER MT GENL FUND AGENCY

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
TIME WARNER CABLE INC	88732J207	0 32	01/12/06	04/06/09	$8 57	$16 70	$-8 13
FEDERAL HOME LN BKS CONS BD UNSECD	3133M8KH6	75000	07/27/01	04/22/09	$75,000 00	$75 561 75	$-561 75
US BANCORP DEL	902973304	50	03/15/06	06/05/09	$912 98	$1,546 00	$-633 02
US BANCORP DEL	902973304	50	03/15/06	06/05/09	$912 98	$1,542 00	$-629 02
TARGET CORP	87612E106	100	09/09/92	06/05/09	$4,095 89	$552 92	$3,542 97
PFIZER INC COM	717081103	100	07/20/01	06/05/09	$1,438 96	$4,208 00	$-2,769 04
PUBLIC SERVICE ENTERPRISE GROUP INC C	744573106	400	06/17/05	06/05/09	$13,072 66	$11,382 90	$1,689 76
PUBLIC SERVICE ENTERPRISE GROUP INC C	744573106	200	03/15/06	06/05/09	$6,536.33	$6,795 00	$-258 67
NOKIA CORP ADR-A SHS	654902204	100	03/15/06	06/05/09	$1,530 46	$2,050 00	$-519 54
ALTRIA GROUP INC	02209S103	50	03/15/06	06/05/09	$850 98	$865 39	$-14 41
ALTRIA GROUP INC	02209S103	25	03/15/06	06/05/09	$425 49	$430 20	$-4 71
ALTRIA GROUP INC	02209S103	50	06/17/05	06/05/09	$850 98	$780 03	$70 95
ALTRIA GROUP INC	02209S103	550	06/17/05	06/05/09	$9,360 76	$8,567 00	$793 76
3M CO	88579Y101	100	06/15/94	06/05/09	$6,109 84	$2,490 33	$3,619 51
MC DONALDS CORPORATION COMMON	580135101	25	03/15/06	06/05/09	$1,506 71	$856 50	$650 21
MC DONALDS CORPORATION COMMON	580135101	75	03/15/06	06/05/09	$4,520 13	$2,569 50	$1,950 63
INTERNATIONAL BUSINESS MACHINES CORF	459200101	50	07/20/01	06/05/09	$5,405 36	$5,246 00	$159 36
INTERNATIONAL BUSINESS MACHINES CORF	459200101	50	07/23/01	06/05/09	$5,405 36	$5,305 50	$99 86
HEWLETT PACKARD COMPANY	428236103	50	06/17/05	06/05/09	$1,870.95	$1,203 50	$667 45
HEWLETT PACKARD COMPANY	428236103	250	03/15/06	06/05/09	$9,354 76	$8,350 00	$1,004 76
HONEYWELL INTL INC	438516106	100	06/15/94	06/05/09	$3,586 90	$1,712 00	$1,874 90
HALLIBURTON COMPANY COM	406216101	100	07/24/07	06/05/09	$2,306 94	$3,706 00	$-1,399 06
EMERSON ELECTRIC COMPANY	291011104	300	06/15/94	06/05/09	$10,559.72	$4,470 00	$6,089 72
CHEVRON CORP	166764100	25	06/15/94	06/05/09	$1,740 21	$554 38	$1,185 83
CHEVRON CORP	166764100	25	03/15/06	06/05/09	$1,740.21	$1,406.50	$333 71

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GREATER MT GENL FUND AGENCY

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
AMERICAN EXPRESS COMPANY	025816109	100	09/09/92	06/05/09	$2,525.93	$572 26	$1,953 67
TRAVELERS COS INC	89417E109	100	03/15/06	06/05/09	$4,369.88	$4,298 00	$71 88
FORTUNE BRANDS INC COM	349631101	25	03/15/06	07/06/09	$829 52	$2,010 75	$-1,181 23
FORTUNE BRANDS INC COM	349631101	75	02/13/04	07/06/09	$2,488 57	$5,002 68	$-2,514 11
TARGET CORP	87612E106	100	09/09/92	07/06/09	$3,742 08	$552.92	$3,189 16
COLGATE PALMOLIVE CO COM	194162103	50	03/16/06	07/06/09	$3,688 50	$2,846.00	$842 50
COLGATE PALMOLIVE CO COM	194162103	25	03/15/06	07/06/09	$1,844.25	$1,422 00	$422 25
COLGATE PALMOLIVE CO COM	194162103	25	02/13/04	07/06/09	$1,844.25	$1,378 88	$465 37
MC DONALDS CORPORATION COMMON	580135101	25	03/15/06	07/06/09	$1,437 26	$856 50	$580 76
MC DONALDS CORPORATION COMMON	580135101	75	06/17/05	07/06/09	$4,311.78	$2,190 00	$2,121 78
PROCTER & GAMBLE CO COM	742718109	200	07/20/01	07/06/09	$10,268 11	$6,862 84	$3,405 27
SYSCO CORP	871829107	100	08/31/06	07/06/09	$2,212 12	$3,157 99	$-945 87
EXXON MOBIL CORP	30231G102	250	07/17/84	07/06/09	$16,880 01	$1,292 37	$15,587 64
HALLIBURTON COMPANY COM	406216101	400	07/24/07	07/06/09	$7,640 40	$14,824.00	$-7,183 60
MARATHON OIL CORP	565849106	100	07/24/07	07/06/09	$2,783 10	$6,016.00	$-3,232 90
AMERICAN EXPRESS COMPANY	025816109	100	09/09/92	07/06/09	$2,294.12	$572 26	$1,721 86
THE BANK OF NEW YORK MELLON CORP	064058100	200	07/24/07	07/06/09	$5,566.21	$8,810 00	$-3,243 79
CITIGROUP INC	172967101	160	07/23/01	07/06/09	$436.79	$7,575 79	$-7,139 00
CITIGROUP INC	172967101	175	07/20/01	07/06/09	$477 74	$8,264 72	$-7,786 98
CITIGROUP INC	172967101	50	03/15/06	07/06/09	$136 50	$2,359 00	$-2,222 50
CITIGROUP INC	172967101	15	03/15/06	07/06/09	$40.95	$706 65	$-665 70
BANK AMER CORP	060505104	700	06/17/05	07/06/09	$8,483 78	$32,725 00	$-24,241 22
PEPSICO INC	713448108	200	07/19/01	07/06/09	$11,328.06	$9,294 00	$2,034 06
J P MORGAN CHASE & CO	46625H100	200	06/17/05	07/06/09	$6,354 20	$7,218 00	$-863 80
J P MORGAN CHASE & CO	46625H100	25	03/15/06	07/06/09	$794.27	$1,031 25	$-236 98

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GREATER MT GENL FUND AGENCY

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
J P MORGAN CHASE & CO	46625H100	200	03/15/06	07/06/09	$6,354.20	$8,242 00	$-1,887 80
J P MORGAN CHASE & CO	46625H100	75	06/17/05	07/06/09	$2,382 82	$2,697.00	$-314 18
US BANCORP DEL	902973304	200	03/15/06	07/06/09	$3,394 19	$6,168 00	$-2,773 81
US BANCORP DEL	902973304	200	06/17/05	07/06/09	$3,394 19	$5,908 00	$-2,513 81
METLIFE INC	59156R108	25	03/15/06	07/06/09	$708 30	$1,258 50	$-550 20
METLIFE INC	59156R108	50	03/15/06	07/06/09	$1,416 60	$2,545 00	$-1,128 40
METLIFE INC	59156R108	25	06/17/05	07/06/09	$708 30	$1,116.25	$-407 95
TRAVELERS COS INC	89417E109	50	03/15/06	07/06/09	$1,980 02	$2,146 00	$-165 98
TRAVELERS COS INC	89417E109	50	03/15/06	07/06/09	$1,980 02	$2,149 00	$-168 98
ISHARES MSCI EAFE INDEX FD	464287465	250	08/31/06	07/06/09	$11,190 36	$16,909 02	$-5,718 66
ISHARES TR	464287655	200	07/24/07	07/06/09	$9,752 10	$16,414 98	$-6,662 88
ISHARES MSCI EMERGING MKTS INDEX FD	464287234	300	07/24/07	07/06/09	$9,405 53	$14,299 00	$-4,893 47
ISHARES TR S&P MIDCAP 400 INDEX FD	464287507	200	07/24/07	07/06/09	$11,098 43	$18,014 51	$-6,916 08
JOHNSON & JOHNSON COM	478160104	200	07/20/01	07/06/09	$11,178 01	$10,944 00	$234 01
ABBOTT LABORATORIES	002824100	50	06/17/05	07/06/09	$2,298.58	$2,463 50	$-164 92
ABBOTT LABORATORIES	002824100	50	03/15/06	07/06/09	$2,298.58	$2,252 50	$46 08
PFIZER INC COM	717081103	170	07/20/01	07/06/09	$2,432 94	$7,153.60	$-4,720 66
PFIZER INC COM	717081103	130	07/20/01	07/06/09	$1,860 48	$5,435 30	$-3,574 82
EMERSON ELECTRIC COMPANY	291011104	200	06/15/94	07/06/09	$6,256 37	$2,980 00	$3,276 37
3M CO	88579Y101	10	06/15/94	07/06/09	$604 68	$249 03	$355 65
3M CO	88579Y101	190	06/15/94	07/06/09	$11,489 00	$4,731 54	$6,757 46
GENERAL ELECTRIC CO	369604103	50	06/17/05	07/06/09	$565 49	$1,827 00	$-1,261 51
GENERAL ELECTRIC CO	369604103	75	03/15/06	07/06/09	$848 23	$2,556 00	$-1,707 77
GENERAL ELECTRIC CO	369604103	50	03/15/06	07/06/09	$565.49	$1,691 50	$-1,126 01
GENERAL ELECTRIC CO	369604103	125	09/02/88	07/06/09	$1,413 71	$426 83	$986 88

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GREATER MT GENL FUND AGENCY

Long term gains and losses

This category includes all assets held more than 12 months

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
HEWLETT PACKARD COMPANY	428236103	100	06/17/05	07/06/09	$3,758 09	$2,407 00	$1,351 09
INTEL CORPORATION	458140100	300	03/26/99	07/06/09	$4,929 32	$8,953 12	$-4,023 80
INTEL CORPORATION	458140100	200	07/20/01	07/06/09	$3,286 21	$5,900 00	$-2,613 79
INTERNATIONAL BUSINESS MACHINES CORI	459200101	10	07/20/01	07/06/09	$1,007 39	$1,049 20	$-41 81
INTERNATIONAL BUSINESS MACHINES CORI	459200101	90	01/12/06	07/06/09	$9,066 53	$7,516 80	$1,549 73
MICROSOFT CORP COM	594918104	110	07/23/01	07/06/09	$2,521 33	$3,701 50	$-1,180 17
MICROSOFT CORP COM	594918104	50	03/15/06	07/06/09	$1,146.06	$1,354 50	$-208 44
MICROSOFT CORP COM	594918104	150	07/20/01	07/06/09	$3,438 18	$5,175 75	$-1,737 57
MICROSOFT CORP COM	594918104	50	03/15/06	07/06/09	$1,146 06	$1,361 50	$-215 44
MICROSOFT CORP COM	594918104	40	01/12/06	07/06/09	$916 85	$1,082 00	$-165 15
E I DU PONT DE NEMOURS & CO COMM	263534109	75	03/15/06	07/06/09	$1,862 31	$3,217 50	$-1,355 19
E I DU PONT DE NEMOURS & CO COMM	263534109	50	03/15/06	07/06/09	$1,241 54	$2,171 00	$-929 46
E I DU PONT DE NEMOURS & CO COMM	263534109	75	06/15/94	07/06/09	$1,862 31	$2,277 19	$-414 88
NOKIA CORP ADR-A SHS	654902204	49	06/05/03	07/06/09	$700 28	$871 71	$-171 43
NOKIA CORP ADR-A SHS	654902204	25	03/15/06	07/06/09	$357.28	$511 75	$-154 47
NOKIA CORP ADR-A SHS	654902204	59	06/05/03	07/06/09	$843.19	$1,049 61	$-206 42
NOKIA CORP ADR-A SHS	654902204	50	03/15/06	07/06/09	$714.57	$1,025 00	$-310 43
NOKIA CORP ADR-A SHS	654902204	117	06/17/05	07/06/09	$1,672 09	$2,025 27	$-353 18
AT&T INC	00206R102	100	01/12/06	07/06/09	$2,457 12	$2,495 00	$-37 88
AT&T INC	00206R102	100	07/24/07	07/06/09	$2,457 12	$3,925 00	$-1,467 88
AT&T INC	00206R102	100	03/15/06	07/06/09	$2,457.12	$2,732 00	$-274 88
AT&T INC	00206R102	150	03/15/06	07/06/09	$3,685 67	$4,093 50	$-407 83
AT&T INC	00206R102	50	06/17/05	07/06/09	$1,228 56	$1,202 00	$26 56
VERIZON COMMUNICATIONS INC	92343V104	400	06/17/05	07/06/09	$12,087 82	$13,462 24	$-1,374 42
DOMINION RES INC VA NEW	25746U109	100	01/12/06	07/06/09	$3,326 06	$3,886 00	$-559 94

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GREATER MT GENL FUND AGENCY

Long term gains and losses

This category includes all assets held more than 12 months.

Description (Box 7)	Cusip (Box 1b)	Units (Box 5)	Acquisition Date	Sale date (Box 1a)	Gross proceeds less commissions (Box 2)	Tax cost	Net gain or loss
FPL GROUP INC COM	302571104	100	06/17/05	07/06/09	$5,491 03	$4,125 00	$1,366 03
PUBLIC SERVICE ENTERPRISE GROUP INC C	744573106	300	06/17/05	07/06/09	$9,600 56	$8,537 17	$1,063 39
CIT GROUP INC	125577AS5	50000	03/15/06	07/10/09	$36,250 00	$49,756 00	$-13,506 00
CIT GROUP INC	125577AS5	10000	03/16/06	07/10/09	$7,250 00	$9,967 40	$-2,717 40
WYETH (WYE)	983024100	50	03/15/06	10/15/09	$2,512 61	$2,467 50	$45 11
WYETH (WYE)	983024100	50	03/15/06	10/15/09	$2,512.61	$2,466 00	$46 61
WYETH (WYE)	983024100	600	01/12/06	10/15/09	$30,151 37	$28,512 00	$1,639 37
PFIZER INC COM	717081103	0 75	07/20/01	10/21/09	$13 48	$31 36	$-17 88
AOL INC	00184X105	0 91	01/12/06	12/16/09	$22 84	$26 98	$-4 14
Total long term gain/loss. Report on Form 1040, Schedule D, line 8, Column d, e, and f					$815,882 19	$889,781 23	$-73,899 04