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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 01-01-2009, and ending 12-31-2009

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Name of foundation: THE FLATHEAD BEACON FOUNDATION INC, CO FORTE TAX SERVICES LLC. A Employer identification number: 80-0242800. B Telephone number: (626) 963-6407.

H Check type of organization: Section 501(c)(3) exempt private foundation. I Fair market value of all assets at end of year: \$ 453,481. J Accounting method: Cash.

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

Table with 5 columns: (a) Revenue and expenses per books, (b) Net investment income, (c) Adjusted net income, (d) Disbursements for charitable purposes. Rows include Revenue (1-12) and Operating and Administrative Expenses (13-26), leading to Excess of revenue over expenses and disbursements (27a) of 22,703 and Adjusted net income (27c) of 50,560.

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

Part II Balance Sheets		Beginning of year			End of year		
		(a) Book Value	(b) Book Value	(c) Fair Market Value	(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing		11,003				
	2 Savings and temporary cash investments		84,020		76,551		76,551
	3 Accounts receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	4 Pledges receivable ▶ _____ Less allowance for doubtful accounts ▶ _____						
	5 Grants receivable						
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)						
	7 Other notes and loans receivable (attach schedule) ▶ _____ Less allowance for doubtful accounts ▶ _____						
	8 Inventories for sale or use						
	9 Prepaid expenses and deferred charges						
	10a Investments—U S and state government obligations (attach schedule)						
	b Investments—corporate stock (attach schedule)		314,452		355,627		376,930
	c Investments—corporate bonds (attach schedule)						
	11 Investments—land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
	12 Investments—mortgage loans						
	13 Investments—other (attach schedule)						
	14 Land, buildings, and equipment basis ▶ _____ Less accumulated depreciation (attach schedule) ▶ _____						
15 Other assets (describe ▶ _____)							
16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		409,475		432,178		453,481	
Liabilities	17 Accounts payable and accrued expenses						
	18 Grants payable						
	19 Deferred revenue						
	20 Loans from officers, directors, trustees, and other disqualified persons						
	21 Mortgages and other notes payable (attach schedule)						
	22 Other liabilities (describe ▶ _____)						
	23 Total liabilities (add lines 17 through 22)		0		0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here <input type="checkbox"/>						
	and complete lines 24 through 26 and lines 30 and 31.						
	24 Unrestricted						
	25 Temporarily restricted						
	26 Permanently restricted						
	Foundations that do not follow SFAS 117, check here <input checked="" type="checkbox"/>						
	and complete lines 27 through 31.						
	27 Capital stock, trust principal, or current funds		0		0		
	28 Paid-in or capital surplus, or land, bldg, and equipment fund		0		0		
29 Retained earnings, accumulated income, endowment, or other funds		409,475		432,178			
30 Total net assets or fund balances (see page 17 of the instructions)		409,475		432,178			
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)		409,475		432,178			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	409,475
2	Enter amount from Part I, line 27a	2	22,703
3	Other increases not included in line 2 (itemize) ▶ _____	3	0
4	Add lines 1, 2, and 3	4	432,178
5	Decreases not included in line 2 (itemize) ▶ _____	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	432,178

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	53,329
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8		}	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	0	365,704	0 0
2007			
2006			
2005			
2004			
2	Total of line 1, column (d).		2 0 0
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3 0 0
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.		4 425,828
5	Multiply line 4 by line 3.		5 0
6	Enter 1% of net investment income (1% of Part I, line 27b).		6 506
7	Add lines 5 and 6.		7 506
8	Enter qualifying distributions from Part XII, line 4.		8 27,857

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes sub-rows 6a-6d for credits and payments. Total tax due is 0, with 1,300 overpayment refunded.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No' responses. Most 'No' answers are provided.

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	11		No
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		No
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address N/A	13	Yes	
14 The books are in care of MAURICE POVICH Telephone no (212) 547-8401 Located at ONE WEST 72ND STREET 41-48 NEW YORK NY ZIP+4 10023			
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly)				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? . . . Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/>	1b			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c			No
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years 20__ , 20__ , 20__ , 20__				
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions).	2b			
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here 20__ , 20__ , 20__ , 20__				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No				
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (<i>Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.</i>)	3b			
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a			No
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b			No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

<p>5a During the year did the foundation pay or incur any amount to</p> <p>(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(3) Provide a grant to an individual for travel, study, or other similar purposes? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions). . . . <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. <input type="checkbox"/></p> <p>c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? <input type="checkbox"/> Yes <input type="checkbox"/> No If "Yes," attach the statement required by Regulations section 53.4945–5(d).</p> <p>6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes" to 6b, file Form 8870.</p> <p>7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p> <p>b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No</p>	5b	
	6b	No
	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Additional Data Table				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000. 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE".

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services. **0**

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
3 All other program-related investments. See page 24 of the instructions	

Total. Add lines 1 through 3. **0**

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	352,027
b	Average of monthly cash balances.	1b	80,286
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	432,313
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	432,313
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	6,485
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	425,828
6	Minimum investment return. Enter 5% of line 5.	6	21,291

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	21,291
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	506
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	506
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	20,785
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	20,785
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	20,785

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	27,857
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	
b	Cash distribution test (attach the required schedule).	3b	
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	27,857
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	506
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	27,351

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				20,785
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			9,869	
b Total for prior years 20___, 20___, 20___		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.				
b From 2005.				
c From 2006.				
d From 2007.				
e From 2008.				
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ <u>27,857</u>				
a Applied to 2008, but not more than line 2a			9,869	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2009 distributable amount.				17,988
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				2,797
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions).	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions).	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005.				
b Excess from 2006.				
c Excess from 2007.				
d Excess from 2008.				
e Excess from 2009.				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling.

b Check box to indicate whether the organization is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test— enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed.					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

See Additional Data Table

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a <i>Paid during the year</i>				
Total			▶ 3a	0
b <i>Approved for future payment</i>				
Total			▶ 3b	0

Additional Data

Software ID: 09000028
Software Version: 2009.04040
EIN: 80-0242800
Name: THE FLATHEAD BEACON FOUNDATION INC
CO FORTE TAX SERVICES LLC

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
VALIDUS HOLDING LTD		2009-02-13	2009-05-22
VISTAPRINT LTD		2009-03-25	2009-05-22
VISTAPRINT LTD		2009-03-25	2009-05-04
VISTAPRINT LTD		2009-04-02	2009-06-19
VISTAPRINT LTD		2009-04-02	2009-06-19
COPA HOLDINGS SA		2009-01-14	2009-03-06
FLEXTRONICS INTL LTD		2009-06-26	2009-09-24
FLEXTRONICS INTL LTD		2009-06-26	2009-09-24
FLEXTRONICS INTL LTD		2009-06-26	2009-09-24
FLEXTRONICS INTL LTD		2009-06-26	2009-09-24
FLEXTRONICS INTL LTD		2009-08-05	2009-09-24
FLEXTRONICS INTL LTD		2009-08-05	2009-09-24
FLEXTRONICS INTL LTD		2009-08-12	2009-09-24
AARON'S INC		2009-04-28	2009-06-19
ADVANCE AUTO PARTS INC		2009-05-01	2009-05-21
AEROPOSTALE INC		2009-05-01	2009-06-19
AEROPOSTALE INC		2009-05-14	2009-06-19
ALASKA AIRGROUP INC		2008-11-11	2009-03-05
ALCOA INC		2009-07-23	2009-08-17
ALCOA INC		2009-07-23	2009-08-17
ALCOA INC		2009-07-23	2009-08-17
ALEXION PHARMACEUTICALS		2008-09-18	2009-03-11
ALEXION PHARMACEUTICALS		2008-09-18	2009-03-11
ALEXION PHARMACEUTICALS		2008-09-18	2009-03-11
ALEXION PHARMACEUTICALS		2008-09-18	2009-03-11
ALEXION PHARMACEUTICALS		2008-09-18	2009-05-14
ALEXION PHARMACEUTICALS		2008-09-18	2009-05-14
ALEXION PHARMACEUTICALS		2008-09-18	2009-05-14
ALLEGiant TRAVEL COMPANY		2008-11-04	2009-06-09
ALMOST FAMILY INC		2008-09-18	2009-02-25

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
9,308		10,203	-895
4,956		3,729	1,227
2,256		1,526	730
3,301		2,290	1,011
4,178		2,899	1,279
4,171		6,012	-1,841
14,129		8,673	5,456
711		428	283
2,130		1,284	846
710		428	282
710		562	148
6,453		5,057	1,396
10,755		9,010	1,745
4,856		5,175	-319
6,896		6,700	196
8,022		7,708	314
4,167		3,979	188
3,925		6,197	-2,272
5,921		5,500	421
4,769		4,400	369
7,190		6,600	590
1,836		2,116	-280
3,278		3,779	-501
3,278		3,779	-501
1,836		2,116	-280
1,452		1,663	-211
2,343		2,683	-340
6,600		7,557	-957
6,398		6,495	-97
7,034		9,345	-2,311

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-895
			1,227
			730
			1,011
			1,279
			-1,841
			5,456
			283
			846
			282
			148
			1,396
			1,745
			-319
			196
			314
			188
			-2,272
			421
			369
			590
			-280
			-501
			-501
			-280
			-211
			-340
			-957
			-97
			-2,311

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ALMOST FAMILY INC		2008-12-29	2009-02-25
AMEDISYS INC		2008-11-07	2009-02-25
AMEDISYS INC		2008-11-07	2009-02-27
AMERICAN DAIRY INC		2009-05-27	2009-06-19
AMERICAN ITALIAN PASTA COMPANY		2008-12-12	2009-04-24
AMERICAN ITALIAN PASTA COMPANY		2008-12-30	2009-04-24
AMERICAN ITALIAN PASTA COMPANY		2008-12-30	2009-05-04
AMERICAN PUBLIC EDUCATION INC		2009-03-25	2009-04-13
AMER SCIENCE & ENGINEERING INC		2008-11-11	2009-03-19
AMERISTAR CASINOS INC		2009-05-05	2009-06-19
APOLLO GROUP INC CL A		2009-01-12	2009-04-07
ASIAINFO HOLDINGS INC		2009-04-02	2009-06-19
AXSYS TECHNOLOGIES INC		2008-09-18	2009-02-02
AXSYS TECHNOLOGIES INC		2008-09-18	2009-02-11
AXSYS TECHNOLOGIES INC		2008-12-30	2009-02-11
BARCLAYS PLC		2009-06-19	2009-08-10
BARCLAYS PLC		2009-06-19	2009-08-10
BARCLAYS PLC		2009-06-19	2009-08-10
BARCLAYS PLC		2009-06-19	2009-08-10
BARCLAYS PLC		2009-06-19	2009-08-10
BARCLAYS PLC		2009-06-19	2009-08-10
BARCLAYS PLC		2009-06-19	2009-08-10
BARCLAYS PLC		2009-06-19	2009-08-10
BARCLAYS PLC		2009-06-19	2009-08-10
BEST BUY CO INC		2009-04-21	2009-05-13
BEST BUY CO INC		2009-04-21	2009-05-27
BRINKER INTL		2009-04-09	2009-06-10
BROCADE COMMUNICATIONS SYSTEMS		2009-05-22	2009-06-19
BROCADE COMMUNICATIONS SYSTEMS		2009-06-11	2009-06-19
THE BUCKLE INC		2009-04-09	2009-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,591		7,313	-2,722
4,149		4,883	-734
5,822		8,910	-3,088
11,706		10,508	1,198
7,328		5,979	1,349
1,143		916	227
6,972		5,500	1,472
6,442		6,979	-537
5,162		6,289	-1,127
4,315		5,415	-1,100
11,665		15,945	-4,280
5,505		5,321	184
5,569		8,451	-2,882
3,058		5,008	-1,950
4,128		5,321	-1,193
2,342		1,820	522
7,024		5,454	1,570
11,712		9,090	2,622
2,342		1,818	524
9,369		7,272	2,097
23,424		18,180	5,244
18,739		14,544	4,195
42,164		32,724	9,440
117,122		90,040	27,082
3,968		4,486	-518
5,316		5,784	-468
6,594		6,891	-297
8,450		8,448	2
5,917		6,013	-96
6,182		6,955	-773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-2,722
			-734
			-3,088
			1,198
			1,349
			227
			1,472
			-537
			-1,127
			-1,100
			-4,280
			184
			-2,882
			-1,950
			-1,193
			522
			1,570
			2,622
			524
			2,097
			5,244
			4,195
			9,440
			27,082
			-518
			-468
			-297
			2
			-96
			-773

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CAREER EDUCATION CORP		2009-02-24	2009-04-09
CAREER EDUCATION CORP		2009-02-24	2009-04-21
CAREER EDUCATION CORP		2009-02-26	2009-04-21
CEMEX S A B DE C V		2009-06-19	2009-09-02
CEMEX S A B DE C V		2009-07-15	2009-09-02
CEMEX S A B DE C V		2009-08-20	2009-09-02
CEMEX S A B DE C V		2009-08-20	2009-09-02
CEMEX S A B DE C V		2009-08-20	2009-09-02
CEMEX S A B DE C V		2009-08-20	2009-09-02
CEMEX S A B DE C V		2009-08-20	2009-09-02
CEMEX S A B DE C V		2009-08-20	2009-09-02
CEMEX S A B DE C V		2009-08-20	2009-09-02
CHICAGO BRIDGE & IRON N V		2009-06-09	2009-08-24
CHINA MOBILE LTD ADR		2009-07-01	2009-08-24
CHINA MOBILE LTD ADR		2009-07-01	2009-08-24
CHINA MOBILE LTD ADR		2009-07-01	2009-08-24
CITIGROUP INC		2009-08-11	2009-08-21
CITIGROUP INC		2009-08-11	2009-08-21
CITIGROUP INC		2009-08-11	2009-08-21
CITIGROUP INC		2009-08-11	2009-08-21
CITIGROUP INC		2009-08-11	2009-08-21
CITIGROUP INC		2009-08-11	2009-08-21
CITIGROUP INC		2009-08-11	2009-08-21
CITIGROUP INC		2009-08-11	2009-08-21
CITIGROUP INC		2009-08-11	2009-08-21
COGNIZANT TECH SOLUTIONS CORP		2009-05-05	2009-06-19
COINSTAR INC		2009-05-06	2009-09-19
COMTECH TELECOMMUNICATIONS		2008-11-05	2009-01-28
CONTINENTAL AIRLINES INC CL-B		2009-01-08	2009-01-30
CORINTHIAN COLLEGES INC		2009-03-04	2009-04-09
CORINTHIAN COLLEGES INC		2009-03-04	2009-04-21

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
4,243		5,396	-1,153
1,689		2,097	-408
5,396		6,094	-698
11,866		9,760	2,106
11,866		8,595	3,271
1,187		1,346	-159
1,187		1,311	-124
1,187		1,314	-127
1,187		1,315	-128
5,933		6,558	-625
1,187		1,312	-125
15,553		13,262	2,291
1,505		1,584	-79
6,018		6,194	-176
5,015		5,168	-153
4,469		4,011	458
39,056		34,093	4,963
11,487		9,971	1,516
34,461		29,911	4,550
2,297		1,994	303
45,947		39,881	6,066
45,947		39,881	6,066
22,974		19,941	3,033
22,974		19,941	3,033
10,198		10,822	-624
5,408		7,237	-1,829
6,891		8,576	-1,685
5,328		8,090	-2,762
7,140		7,924	-784
7,065		7,675	-610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-1,153
			-408
			-698
			2,106
			3,271
			-159
			-124
			-127
			-128
			-625
			-125
			2,291
			-79
			-176
			-153
			458
			4,963
			1,516
			4,550
			303
			6,066
			6,066
			3,033
			3,033
			-624
			-1,829
			-1,685
			-2,762
			-784
			-610

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
CUBIST PHARMACEUTICALS INC		2008-10-24	2009-01-12
CUBIST PHARMACEUTICALS INC		2008-10-24	2009-02-10
CUBIST PHARMACEUTICALS INC		2008-10-28	2009-02-10
DARDEN RESTAURANTS INC		2009-04-21	2009-06-19
DEVRY INC		2008-10-24	2009-01-28
DEVRY INC		2008-10-24	2009-03-19
DEVRY INC		2008-10-28	2009-03-19
DISCOVERY COMMUNICATIONS CL A		2009-05-05	2009-06-19
DOLLAR TREE INC		2009-04-20	2009-05-08
DOLLAR TREE INC		2009-04-20	2009-05-18
DOMINION RESOURCES INC (VA)		2009-07-01	2009-08-24
DOMINION RESOURCES INC (VA)		2009-07-01	2009-08-24
EZCORP INC CL A		2008-09-18	2009-02-27
FAMILY DOLLAR STORES INC		2009-03-05	2009-06-04
FIDELITY NATIONAL FINANCIAL		2009-03-18	2009-04-17
FIDELITY NATIONAL FINANCIAL		2009-03-18	2009-04-17
FIDELITY NATIONAL FINANCIAL		2009-03-18	2009-04-29
FIDELITY NATIONAL FINANCIAL		2009-03-18	2009-05-06
FIDELITY NATIONAL FINANCIAL		2009-03-25	2009-05-06
FIRST SOLAR INC		2009-05-01	2009-05-27
GENOPTIX INC		2008-11-18	2009-05-01
GENOPTIX INC		2008-12-30	2009-05-01
GENTIVA HEALTH SERVICES INC		2008-09-18	2009-02-25
GENTIVA HEALTH SERVICES INC		2008-09-18	2009-02-25
GREEN MTN COFFEE ROASTERS INC		2009-03-24	2009-02-27
GREEN MTN COFFEE ROASTERS INC		2009-04-09	2009-06-19
GREEN MTN COFFEE ROASTERS INC		2009-06-09	2009-06-19
HMS HOLDINGS CORP		2009-02-20	2009-04-30
HECLA MINING CO		2009-08-03	2009-09-23
HECLA MINING CO		2009-09-15	2009-09-23

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
5,889		5,660	229
566		638	-72
4,469		5,080	-611
6,411		7,222	-811
4,890		4,084	806
2,203		2,228	-25
4,269		4,699	-430
5,384		5,362	22
5,277		5,348	-71
8,411		8,755	-344
3,367		3,474	-107
13,470		13,796	-326
5,262		7,641	-2,379
5,250		5,242	8
5,831		5,955	-124
1,615		1,641	-26
3,242		3,455	-213
770		926	-156
3,740		4,776	-1,036
8,826		8,775	51
6,543		7,877	-1,334
4,989		5,624	-635
4,952		5,507	-555
4,721		5,981	-1,260
9,155		5,279	3,876
10,559		6,504	4,055
56		34	22
5,379		5,847	-468
21,697		16,726	4,971
13,018		14,289	-1,271

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			229
			-72
			-611
			-811
			806
			-25
			-430
			22
			-71
			-344
			-107
			-326
			-2,379
			8
			-124
			-26
			-213
			-156
			-1,036
			51
			-1,334
			-635
			-555
			-1,260
			3,876
			4,055
			22
			-468
			4,971
			-1,271

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
ICU MEDICAL INC		2008-10-30	2009-04-20
ITT EDUCATIONAL SERVICES INC		2008-09-24	2009-04-07
ITT EDUCATIONAL SERVICES INC		2008-09-24	2009-04-09
ITT EDUCATIONAL SERVICES INC		2008-10-23	2009-04-09
ITT EDUCATIONAL SERVICES INC		2008-10-23	2009-04-21
IAMGOLD CORP		2009-02-27	2009-04-17
INTERCONTINENTAL EXCHANGE		2009-05-18	2009-06-19
JAMES RIVER COAL CO NEW		2009-06-01	2009-06-19
JETBLUE AIRWAYS COPR		2009-01-20	2009-02-09
LHC GROUP INC		2008-10-30	2009-02-25
LHC GROUP INC		2008-12-12	2009-02-25
LANCASTER COLONY CORP		2009-03-02	2009-06-19
LIFE PARTNERS HLDGS INC		2008-10-23	2009-04-20
LIFE PARTNERS HLDGS INC		2008-12-31	2009-04-20
LIFE PARTNERS HLDGS INC		2008-12-31	2009-04-22
LIFE PARTNERS HLDGS INC		2009-02-10	2009-04-22
LIFE PARTNERS HLDGS INC		2009-02-18	2009-04-22
LINCOLN EDUCATIONAL SERVICES		2009-03-25	2009-04-21
LONGTOP FINANCIAL TECH ADR		2009-05-14	2009-06-19
MACROVISION SOLUTIONS CORP		2009-03-12	2009-06-19
MACROVISION SOLUTIONS CORP		2009-03-23	2009-06-19
MANTECH INTL CORP CL-A		2008-09-18	2009-01-16
MANTECH INTL CORP CL-A		2008-09-18	2009-03-19
MANTECH INTL CORP CL-A		2008-10-10	2009-03-19
MCAFEE INC		2009-05-04	2009-06-01
MYLAN INC		2009-04-06	2009-06-19
MYRIAD GENETICS INC		2008-11-04	2009-04-22
MYRIAD GENETICS INC		2008-11-04	2009-05-05
MYRIAD GENETICS INC		2008-11-04	2009-06-19
MYRIAD GENETICS INC		2008-11-21	2009-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
6,563		6,048	515
6,534		5,923	611
2,018		1,880	138
4,642		3,517	1,125
6,810		5,276	1,534
6,798		7,335	-537
9,593		8,460	1,133
7,699		10,666	-2,967
7,218		8,148	-930
4,881		6,184	-1,303
3,443		4,834	-1,391
8,473		7,227	1,246
4,442		6,480	-2,038
1,511		2,758	-1,247
1,123		2,119	-996
3,974		5,883	-1,909
18		27	-9
4,353		5,240	-887
5,913		4,987	926
7,149		5,248	1,901
6,261		4,783	1,478
7,810		7,063	747
3,210		4,073	-863
5,363		5,959	-596
10,229		10,460	-231
6,316		7,089	-773
5,494		4,884	610
2,679		2,831	-152
3,356		3,084	272
6,489		5,074	1,415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			515
			611
			138
			1,125
			1,534
			-537
			1,133
			-2,967
			-930
			-1,303
			-1,391
			1,246
			-2,038
			-1,247
			-996
			-1,909
			-9
			-887
			926
			1,901
			1,478
			747
			-863
			-596
			-231
			-773
			610
			-152
			272
			1,415

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
MYRIAD PHARMACEUTICALS INC		2008-11-21	2010-07-15
NETFLIX COM INC		2009-01-27	2009-03-20
NETFLIX COM INC		2009-01-27	2009-04-21
NETFLIX COM INC		2009-03-03	2009-04-21
NETFLIX COM INC		2009-03-03	2009-06-19
NETTEASE COM INC ADS		2009-04-16	2009-06-19
NETSCOUT SYSTEMS INC		2009-01-07	2009-03-13
NEUTRAL TANDEM, INC		2009-02-20	2009-03-26
NEUTRAL TANDEM, INC		2009-02-20	2009-06-19
NEUTRAL TANDEM, INC		2009-02-20	2009-06-19
NEUTRAL TANDEM, INC		2009-06-08	2009-06-19
NEUTRAL TANDEM, INC		2009-06-08	2009-06-19
NUASIVE INC		2008-09-18	2009-02-26
OCWEN FINANCIAL CORP		2009-03-19	2009-06-19
OMNICARE INC		2008-10-30	2009-04-13
OMEROS CORPORATIONM		2009-10-08	2009-10-12
OMEROS CORPORATIONM		2009-10-08	2009-10-12
OMEROS CORPORATIONM		2009-10-08	2009-10-12
OMEROS CORPORATIONM		2009-10-08	2009-10-12
OMEROS CORPORATIONM		2009-10-08	2009-10-15
OMEROS CORPORATIONM		2009-10-08	2009-10-15
OMEROS CORPORATIONM		2009-10-08	2009-10-15
O'REILLY AUTOMOTIVE INC		2009-04-30	2009-06-19
PEGASYSTEMS INC		2009-05-27	2009-06-19
POTASH CORP SASKATCHEWAN		2009-06-19	2009-08-24
PRICELINE COM INC		2009-05-12	2009-06-19
QUESTOR PHARMA INC		2008-12-18	2009-01-13
RALCORP HOLDINGS INC		2008-10-06	2009-01-02
RIVERBED TECHNOLOGY		2009-04-24	2009-06-19
STEC INC		2009-05-29	2009-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
271		268	3
5,596		4,630	966
1,844		1,338	506
1,702		1,342	360
3,793		3,357	436
8,019		6,950	1,069
3,254		6,094	-2,840
4,889		3,711	1,178
2,895		1,855	1,040
3,416		2,189	1,227
2,519		2,502	17
5,791		5,752	39
8,255		12,798	-4,543
5,731		5,135	596
7,459		8,112	-653
805		1,000	-195
834		1,000	-166
15,069		18,002	-2,933
4,246		5,000	-754
1,315		2,000	-685
12,088		18,002	-5,914
2,015		3,000	-985
8,065		8,685	-620
4,910		5,293	-383
19,178		18,790	388
8,817		8,694	123
5,687		6,122	-435
7,995		9,391	-1,396
9,484		6,864	2,620
4,790		3,292	1,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			3
			966
			506
			360
			436
			1,069
			-2,840
			1,178
			1,040
			1,227
			17
			39
			-4,543
			596
			-653
			-195
			-166
			-2,933
			-754
			-685
			-5,914
			-985
			-620
			-383
			388
			123
			-435
			-1,396
			2,620
			1,498

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,833		5,382	2,451
9,318		7,970	1,348
7,643		7,980	-337
142		273	-131
142		266	-124
142		263	-121
568		1,079	-511
851		1,593	-742
142		255	-113
709		1,300	-591
426		780	-354
568		1,040	-472
142		256	-114
284		512	-228
141		256	-115
141		255	-114
423		765	-342
282		510	-228
764		1,411	-647
141		255	-114
223		413	-190
846		1,567	-721
564		1,084	-520
422		810	-388
141		260	-119
5,922		11,071	-5,149
11,309		10,457	852
9,260		10,949	-1,689
5,597		5,456	141
9,889		6,970	2,919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			2,451
			1,348
			-337
			-131
			-124
			-121
			-511
			-742
			-113
			-591
			-354
			-472
			-114
			-228
			-115
			-114
			-342
			-228
			-647
			-114
			-190
			-721
			-520
			-388
			-119
			-5,149
			852
			-1,689
			141
			2,919

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
STRAYER EDUCATION INC		2008-10-16	2009-02-12
STRAYER EDUCATION INC		2008-10-30	2009-02-12
STRAYER EDUCATION INC		2008-10-30	2009-03-16
SYBASE INC		2008-09-18	2009-03-24
SYBASE INC		2008-09-18	2009-06-09
SYBASE INC		2009-04-22	2009-06-09
SYNAPTICS INCORPORATED		2009-04-24	2009-09-19
SYNAPTICS INCORPORATED		2009-05-21	2009-06-19
SYNAPTICS INCORPORATED		2009-05-21	2009-06-19
TELECOMMUNICATIONS SYS INC "A "		2008-09-18	2009-04-30
TESORO CORPORATION		2009-03-19	2009-06-03
THORATEC CORPORATION		2008-10-10	2009-05-29
UNITED STATES STEEL CORP		2009-06-19	2009-07-28
UNITED STATES STEEL CORP		2009-10-05	2009-12-02
WMS INDUSTIRES INC		2009-05-06	2009-06-19
WESTERN REFINING INC		2009-03-10	2009-06-03
YINGLI GREEN ENERGY		2009-06-04	2009-06-19

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
925		893	32
2,591		2,944	-353
4,237		6,098	-1,861
5,302		5,100	202
5,850		5,100	750
4,714		4,604	110
7,783		6,837	946
4,397		3,765	632
3,891		3,332	559
9,858		6,170	3,688
4,970		5,194	-224
6,386		5,628	758
19,899		19,223	676
44,943		43,033	1,910
6,348		7,329	-981
3,811		5,017	-1,206
9,799		10,863	-1,064

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			32
			-353
			-1,861
			202
			750
			110
			946
			632
			559
			3,688
			-224
			758
			676
			1,910
			-981
			-1,206
			-1,064

Form 990PF Part VIII Line 1 - List all officers, directors, trustees, foundation managers and their compensation

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MUARICE POVICH ONE WEST 72ND STREET UNIT 41-48 NEW YORK, NY 10023	PRES & DIRECTOR 1 00	0	0	0
CONSTANCE CHUNG ONE WEST 72ND STREET UNIT 41-48 NEW YORK, NY 10023	DIRECTOR 1 00	0	0	0
SUSAN POVICH 269 COLUMBIA STREET BROOKLYN, NY 11231	SECRETARY & DIRECTOR 1 00	0	0	0
KELLYN BROWN 1026 FOURTH AVENUE EAST KALISPELL, MT 59901	DIRECTOR 1 00	0	0	0
LIZ MARCHI 40979 VALLEY POISON, MT 59860	DIRECTOR 1 00	0	0	0

Form 990PF Part XV Line 1a - List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000).

MUARICE POVICH
CONSTANCE CHUNG

**TY 2009 Investments Corporate
Stock Schedule**

Name: THE FLATHEAD BEACON FOUNDATION INC
CO FORTE TAX SERVICES LLC

EIN: 80-0242800

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AECOM TECH CORP (ACM) - 2000 SHS	52,582	55,000
CHINA INTEGRATED ENERGY (CBEH) - 5000 SHS	31,246	35,200
COINSTAR INC (CSTR) - 1500 SHS	40,747	41,670
DELUXE CORP (DLX) - 4000 SHS	52,050	59,160
MANNKIND CORP (MNKD) - 5000 SHS	37,253	43,800
SANDRIDGE ENERGY (SD) - 4000 SHS	37,592	37,720
SYNOVUS FINANCIAL CORP (SNV) - 15000 SHS	31,055	30,750
UNIVERSAL DISPLAY CORP (PANL) - 3000 SHS	36,327	37,080
FLEXTRONICS INTL LTD (FLEX) - 5000 SHS	36,775	36,550

TY 2009 Legal Fees Schedule

Name: THE FLATHEAD BEACON FOUNDATION INC
 CO FORTE TAX SERVICES LLC

EIN: 80-0242800

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES	27,857	0		27,857

TY 2009 Other Income Schedule

Name: THE FLATHEAD BEACON FOUNDATION INC
 CO FORTE TAX SERVICES LLC

EIN: 80-0242800

Description	Revenue And Expenses Per Books	Net Investment Income	Adjusted Net Income
MISC INV INCOME	32	32	32

TY 2009 Other Professional Fees Schedule

Name: THE FLATHEAD BEACON FOUNDATION INC

CO FORTE TAX SERVICES LLC

EIN: 80-0242800

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
PORTFOLIO MGT FEES	3,631	3,631		0

TY 2009 Taxes Schedule

Name: THE FLATHEAD BEACON FOUNDATION INC
 CO FORTE TAX SERVICES LLC

EIN: 80-0242800

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FOREIGN TAX WH - DIVIDENDS	3	3		0