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Form **990**

Department of the Treasury  
Internal Revenue Service

# Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ The organization may have to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0047

# 2009

Open to Public Inspection

**A** For the **2009** calendar year, or tax year beginning and ending


<b>B</b> Check if applicable: <input type="checkbox"/> Address change <input type="checkbox"/> Name change <input type="checkbox"/> Initial return <input type="checkbox"/> Terminated <input type="checkbox"/> Amended return <input type="checkbox"/> Application pending	Please use IRS label or print or type.  See Specific Instructions	<b>C</b> Name of organization <b>THE THANC FOUNDATION, INC.</b>		<b>D</b> Employer identification number <b>80-0062118</b>
		Doing Business As		<b>E</b> Telephone number <b>212-844-6832</b>
		Number and street (or P O box if mail is not delivered to street address) Room/suite <b>10 UNION SQUARE EAST 5B</b>	<b>G</b> Gross receipts \$ <b>905,832.</b>	
		City or town, state or country, and ZIP + 4 <b>NEW YORK, NY 10003</b>	<b>H(a)</b> Is this a group return for affiliates? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>F</b> Name and address of principal officer: <b>MARK URKEN</b> <b>"SAME AS C"</b>				<b>H(b)</b> Are all affiliates included? <input type="checkbox"/> Yes <input type="checkbox"/> No
<b>I</b> Tax-exempt status: <input checked="" type="checkbox"/> 501(c) ( <b>3</b> ) ◀ (insert no.) <input type="checkbox"/> 4947(a)(1) or <input type="checkbox"/> 527				If "No," attach a list. (see instructions)
<b>J</b> Website: ▶ <b>WWW.THANCFUNDATION.ORG</b>				<b>H(c)</b> Group exemption number ▶
<b>K</b> Form of organization <input checked="" type="checkbox"/> Corporation <input type="checkbox"/> Trust <input type="checkbox"/> Association <input type="checkbox"/> Other ▶		<b>L</b> Year of formation: <b>2003</b>	<b>M</b> State of legal domicile <b>NY</b>	

## Part I Summary

<b>Activities &amp; Governance</b>	<b>1</b> Briefly describe the organization's mission or most significant activities: <b>SUPPORT RESEARCH AND EDUCATION IN EARLY DETECTION AND TREATMENT OF THYROID, HEAD AND NECK CANCER</b>		
	<b>2</b> Check this box <input type="checkbox"/> if the organization discontinued its operations or disposed of more than 25% of its net assets.		
	<b>3</b> Number of voting members of the governing body (Part VI, line 1a)	<b>3</b>	<b>19</b>
	<b>4</b> Number of independent voting members of the governing body (Part VI, line 1b)	<b>4</b>	<b>18</b>
	<b>5</b> Total number of employees (Part V, line 2a)	<b>5</b>	<b>4</b>
	<b>6</b> Total number of volunteers (estimate if necessary)	<b>6</b>	<b>1</b>
	<b>7a</b> Total gross unrelated business revenue from Part VIII, column (C), line 12	<b>7a</b>	<b>0.</b>
<b>b</b> Net unrelated business taxable income from Form 990-T, line 34	<b>7b</b>	<b>0.</b>	
<b>Revenue</b>	<b>8</b> Contributions and grants (Part VIII, line 1h)	<b>Prior Year</b>	<b>Current Year</b>
	<b>9</b> Program service revenue (Part VIII, line 2g)	<b>1,250,325.</b>	<b>854,031.</b>
	<b>10</b> Investment income (Part VIII, column (A), lines 3, 4, and 7d)	<b>40,821.</b>	<b>1,342.</b>
	<b>11</b> Other revenue (Part VIII, column (A), lines 5, 6d, 8c, 9c, 10c, and 11e)		
	<b>12</b> Total revenue - add lines 8 through 11 (must equal Part VIII, column (A), line 12)	<b>1,291,146.</b>	<b>855,373.</b>
	<b>13</b> Grants and similar amounts paid (Part IX, column (A), lines 1-3)	<b>424,334.</b>	<b>158,460.</b>
<b>Expenses</b>	<b>14</b> Benefits paid to or for members (Part IX, column (A), line 4)		
	<b>15</b> Salaries, other compensation, employee benefits (Part IX, column (A), lines 5-10)	<b>282,060.</b>	<b>229,002.</b>
	<b>16a</b> Professional fundraising fees (Part IX, column (A), line 11e)		
	<b>b</b> Total fundraising expenses (Part IX, column (D), line 25) ▶ <b>92,576.</b>		
	<b>17</b> Other expenses (Part IX, column (A), lines 11a-11d, 11f-24f)	<b>537,986.</b>	<b>244,398.</b>
	<b>18</b> Total expenses. Add lines 13-17 (must equal Part IX, column (A), line 25)	<b>1,244,380.</b>	<b>631,860.</b>
<b>19</b> Revenue less expenses. Subtract line 18 from line 12	<b>46,766.</b>	<b>223,513.</b>	
<b>Net Assets or Fund Balances</b>	<b>20</b> Total assets (Part X, line 16)	<b>Beginning of Current Year</b>	<b>End of Year</b>
	<b>21</b> Total liabilities (Part X, line 26)	<b>2,270,980.</b>	<b>2,532,690.</b>
	<b>22</b> Net assets or fund balances. Subtract line 21 from line 20	<b>51,434.</b>	<b>89,631.</b>
		<b>2,219,546.</b>	<b>2,443,059.</b>

## Part II Signature Block

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.


**Sign Here** ▶  Date **11-3-10**

Signature of officer

**MARK URKEN, PRESIDENT**

Type or print name and title

**Paid Preparer's Use Only**

Preparer's signature  Date **11/1/10** Check if self-employed  Preparer's identifying number (see instructions)

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ **MARKS PANETH & SHRON LLP**  
**660 WHITE PLAINS ROAD**  
**TARRYTOWN, NY 10591-5104**

EIN ▶ Phone no ▶ **914-524-9000**

May the IRS discuss this return with the preparer shown above? (see instructions)  Yes  No

SCANNED NOV 30 2010

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Part III Statement of Program Service Accomplishments

1 Briefly describe the organization's mission:

THANC FOUNDATION IS COMMITTED TO THE RESEARCH AND EDUCATION IN EARLY DETECTION AND TREATMENT OF THYROID, HEAD AND NECK CANCER, AND TO ADVANCE NEW THERAPEUTIC APPROACHES, AND TO ALLEVIATE THE SUFFERING AND IMPAIRMENT OF PATIENTS WHO UNDERGO TREATMENT.

2 Did the organization undertake any significant program services during the year which were not listed on the prior Form 990 or 990-EZ?

Yes No

If "Yes," describe these new services on Schedule O.

3 Did the organization cease conducting, or make significant changes in how it conducts, any program services?

Yes No

If "Yes," describe these changes on Schedule O.

4 Describe the exempt purpose achievements for each of the organization's three largest program services by expenses. Section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts are required to report the amount of grants and allocations to others, the total expenses, and revenue, if any, for each program service reported.

SEE SCHEDULE O FOR CONTINUATION(S)

4a (Code: ) (Expenses \$ 32,899. including grants of \$ ) (Revenue \$ ) THYROID, HEAD AND NECK RESEARCH CENTER:

THE THYROID, HEAD AND NECK RESEARCH CENTER (THNRC) HAS BEEN ESTABLISHED TO CARRY OUT THYROID, HEAD AND NECK RESEARCH. THE PROGRAM EMPLOYS A SENIOR LEVEL SPEECH AND SWALLOWING THERAPIST WHO HEADS UP THE RESEARCH CONDUCTED. THE RESEARCH IS DESIGNED TO POOL PATIENT DATA WITH OTHER RESEARCH CENTERS THROUGHOUT THE WORLD IN ORDER TO ACHIEVE STATISTICAL SIGNIFICANCE. THE GOAL IS TO ACQUIRE CRITICAL INFORMATION REGARDING THE EFFECTS OF CANCER THERAPY SO TREATMENTS CAN BE TAILORED TO THE INDIVIDUAL PATIENT, AND THEIR QUALITY OF LIFE CAN BE IMPROVED. AREAS WHICH ARE BEING STUDIED INCLUDE FUNCTIONAL ASSESSMENT OF VOICE, SPEECH, TONGUE FUNCTION, AND SWALLOWING AND QUALITY OF LIFE. CLINICAL

4b (Code: ) (Expenses \$ 72,500. including grants of \$ 72,500. ) (Revenue \$ ) GRANTS SUPPORTING CANCER RESEARCH:

THE THANC FOUNDATION SUPPORTS SCIENTIFIC CANCER RESEARCH BOTH WITHIN THE ORGANIZATION AND OUTSIDE OF THE FOUNDATION. THANC FUNDS HEAD AND NECK AND THYROID CANCER RESEARCHERS/INVESTIGATORS AT A VARIETY OF EDUCATIONAL AND MEDICAL INSTITUTIONS, BOTH AT A SENIOR INVESTIGATOR LEVEL (\$50,000 GRANT) AND AT THE JUNIOR INVESTIGATOR LEVEL (\$25,000). FURTHER, THANC HAS PROVIDED FUNDS TO THE AMERICAN THYROID ASSOCIATION (ATA) FOR THEIR USE IN FUNDING NOVEL RESEARCH STUDIES SEEKING A BETTER UNDERSTANDING OF, OR A CURE FOR THIS RAPIDLY INCREASING CANCER.

4c (Code: ) (Expenses \$ 91,725. including grants of \$ 85,960. ) (Revenue \$ ) FELLOWSHIPS:

THANC HAS PROVIDED FUNDS TO THE DEPARTMENT OF OTOLARYNGOLOGY OF BETH ISRAEL MEDICAL CENTER IN NEW YORK FOR THEIR UNDERWRITING OF A FELLOWSHIP FOR A PHYSICIAN TO GAIN EXPERTISE IN MICROVASCULAR HEAD AND NECK ONCOLOGIC SURGERY. THIS FELLOWSHIP HAS BEEN FUNDED BY THE THANC FOUNDATION SINCE THANC'S INCEPTION.

4d Other program services. (Describe in Schedule O.) (Expenses \$ 100,404. including grants of \$ ) (Revenue \$ )

4e Total program service expenses \$ 297,528.

**Part IV Checklist of Required Schedules**

		Yes	No
1	Is the organization described in section 501(c)(3) or 4947(a)(1) (other than a private foundation)? <i>If "Yes," complete Schedule A</i>	X	
2	Is the organization required to complete Schedule B, Schedule of Contributors?	X	
3	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? <i>If "Yes," complete Schedule C, Part I</i>		X
4	<b>Section 501(c)(3) organizations.</b> Did the organization engage in lobbying activities? <i>If "Yes," complete Schedule C, Part II</i>		X
5	<b>Section 501(c)(4), 501(c)(5), and 501(c)(6) organizations.</b> Is the organization subject to the section 6033(e) notice and reporting requirement and proxy tax? <i>If "Yes," complete Schedule C, Part III</i>		
6	Did the organization maintain any donor advised funds or any similar funds or accounts where donors have the right to provide advice on the distribution or investment of amounts in such funds or accounts? <i>If "Yes," complete Schedule D, Part I</i>		X
7	Did the organization receive or hold a conservation easement, including easements to preserve open space, the environment, historic land areas, or historic structures? <i>If "Yes," complete Schedule D, Part II</i>		X
8	Did the organization maintain collections of works of art, historical treasures, or other similar assets? <i>If "Yes," complete Schedule D, Part III</i>		X
9	Did the organization report an amount in Part X, line 21; serve as a custodian for amounts not listed in Part X; or provide credit counseling, debt management, credit repair, or debt negotiation services? <i>If "Yes," complete Schedule D, Part IV</i>		X
10	Did the organization, directly or through a related organization, hold assets in term, permanent, or quasi-endowments? <i>If "Yes," complete Schedule D, Part V</i>		X
11	Is the organization's answer to any of the following questions "Yes"? <i>If so, complete Schedule D, Parts VI, VII, VIII, IX, or X as applicable</i>	X	
	• Did the organization report an amount for land, buildings, and equipment in Part X, line 10? <i>If "Yes," complete Schedule D, Part VI.</i>		
	• Did the organization report an amount for investments - other securities in Part X, line 12 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VII</i>		
	• Did the organization report an amount for investments - program related in Part X, line 13 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part VIII.</i>		
	• Did the organization report an amount for other assets in Part X, line 15 that is 5% or more of its total assets reported in Part X, line 16? <i>If "Yes," complete Schedule D, Part IX.</i>		
	• Did the organization report an amount for other liabilities in Part X, line 25? <i>If "Yes," complete Schedule D, Part X.</i>		
	• Did the organization's separate or consolidated financial statements for the tax year include a footnote that addresses the organization's liability for uncertain tax positions under FIN 48? <i>If "Yes," complete Schedule D, Part X.</i>		
12	Did the organization obtain separate, independent audited financial statements for the tax year? <i>If "Yes," complete Schedule D, Parts XI, XII, and XIII.</i>	X	
12A	Was the organization included in consolidated, independent audited financial statements for the tax year? <i>If "Yes," completing Schedule D, Parts XI, XII, and XIII is optional</i>		
		Yes	No
12A			X
13	Is the organization a school described in section 170(b)(1)(A)(ii)? <i>If "Yes," complete Schedule E</i>		X
14a	Did the organization maintain an office, employees, or agents outside of the United States?		X
14b	Did the organization have aggregate revenues or expenses of more than \$10,000 from grantmaking, fundraising, business, and program service activities outside the United States? <i>If "Yes," complete Schedule F, Part I</i>		X
15	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of grants or assistance to any organization or entity located outside the United States? <i>If "Yes," complete Schedule F, Part II</i>		X
16	Did the organization report on Part IX, column (A), line 3, more than \$5,000 of aggregate grants or assistance to individuals located outside the United States? <i>If "Yes," complete Schedule F, Part III</i>		X
17	Did the organization report a total of more than \$15,000 of expenses for professional fundraising services on Part IX, column (A), lines 6 and 11e? <i>If "Yes," complete Schedule G, Part I</i>		X
18	Did the organization report more than \$15,000 total of fundraising event gross income and contributions on Part VIII, lines 1c and 8a? <i>If "Yes," complete Schedule G, Part II</i>	X	
19	Did the organization report more than \$15,000 of gross income from gaming activities on Part VIII, line 9a? <i>If "Yes," complete Schedule G, Part III</i>		X
20	Did the organization operate one or more hospitals? <i>If "Yes," complete Schedule H</i>		X

**Part IV Checklist of Required Schedules** (continued)

	Yes	No
<b>21</b> Did the organization report more than \$5,000 of grants and other assistance to governments and organizations in the United States on Part IX, column (A), line 1? <i>If "Yes," complete Schedule I, Parts I and II.</i>	X	
<b>22</b> Did the organization report more than \$5,000 of grants and other assistance to individuals in the United States on Part IX, column (A), line 2? <i>If "Yes," complete Schedule I, Parts I and III.</i>		X
<b>23</b> Did the organization answer "Yes" to Part VII, Section A, line 3, 4, or 5 about compensation of the organization's current and former officers, directors, trustees, key employees, and highest compensated employees? <i>If "Yes," complete Schedule J.</i>		X
<b>24a</b> Did the organization have a tax-exempt bond issue with an outstanding principal amount of more than \$100,000 as of the last day of the year, that was issued after December 31, 2002? <i>If "Yes," answer lines 24b through 24d and complete Schedule K. If "No," go to line 25.</i>		X
<b>24b</b> Did the organization invest any proceeds of tax-exempt bonds beyond a temporary period exception?		
<b>24c</b> Did the organization maintain an escrow account other than a refunding escrow at any time during the year to defease any tax-exempt bonds?		
<b>24d</b> Did the organization act as an "on behalf of" issuer for bonds outstanding at any time during the year?		
<b>25a</b> <b>Section 501(c)(3) and 501(c)(4) organizations.</b> Did the organization engage in an excess benefit transaction with a disqualified person during the year? <i>If "Yes," complete Schedule L, Part I.</i>		X
<b>25b</b> Is the organization aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? <i>If "Yes," complete Schedule L, Part I.</i>		X
<b>26</b> Was a loan to or by a current or former officer, director, trustee, key employee, highly compensated employee, or disqualified person outstanding as of the end of the organization's tax year? <i>If "Yes," complete Schedule L, Part II.</i>		X
<b>27</b> Did the organization provide a grant or other assistance to an officer, director, trustee, key employee, substantial contributor, or a grant selection committee member, or to a person related to such an individual? <i>If "Yes," complete Schedule L, Part III.</i>		X
<b>28</b> Was the organization a party to a business transaction with one of the following parties, (see Schedule L, Part IV instructions for applicable filing thresholds, conditions, and exceptions):		
<b>28a</b> A current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
<b>28b</b> A family member of a current or former officer, director, trustee, or key employee? <i>If "Yes," complete Schedule L, Part IV.</i>		X
<b>28c</b> An entity of which a current or former officer, director, trustee, or key employee of the organization (or a family member) was an officer, director, trustee, or direct or indirect owner? <i>If "Yes," complete Schedule L, Part IV.</i>		X
<b>29</b> Did the organization receive more than \$25,000 in non-cash contributions? <i>If "Yes," complete Schedule M.</i>	X	
<b>30</b> Did the organization receive contributions of art, historical treasures, or other similar assets, or qualified conservation contributions? <i>If "Yes," complete Schedule M.</i>		X
<b>31</b> Did the organization liquidate, terminate, or dissolve and cease operations? <i>If "Yes," complete Schedule N, Part I.</i>		X
<b>32</b> Did the organization sell, exchange, dispose of, or transfer more than 25% of its net assets? <i>If "Yes," complete Schedule N, Part II.</i>		X
<b>33</b> Did the organization own 100% of an entity disregarded as separate from the organization under Regulations sections 301.7701-2 and 301.7701-3? <i>If "Yes," complete Schedule R, Part I.</i>		X
<b>34</b> Was the organization related to any tax-exempt or taxable entity? <i>If "Yes," complete Schedule R, Parts II, III, IV, and V, line 1.</i>		X
<b>35</b> Is any related organization a controlled entity within the meaning of section 512(b)(13)? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
<b>36</b> <b>Section 501(c)(3) organizations.</b> Did the organization make any transfers to an exempt non-charitable related organization? <i>If "Yes," complete Schedule R, Part V, line 2.</i>		X
<b>37</b> Did the organization conduct more than 5% of its activities through an entity that is not a related organization and that is treated as a partnership for federal income tax purposes? <i>If "Yes," complete Schedule R, Part VI.</i>		X
<b>38</b> Did the organization complete Schedule O and provide explanations in Schedule O for Part VI, lines 11 and 19?	X	

**Note.** All Form 990 filers are required to complete Schedule O.

**Part V** Statements Regarding Other IRS Filings and Tax Compliance

		Yes	No
<b>1a</b>	Enter the number reported in Box 3 of Form 1096, Annual Summary and Transmittal of U.S. Information Returns. Enter -0- if not applicable		
<b>1a</b>			1
<b>1b</b>	Enter the number of Forms W-2G included in line 1a. Enter -0- if not applicable		
<b>1b</b>			0
<b>1c</b>	Did the organization comply with backup withholding rules for reportable payments to vendors and reportable gaming (gambling) winnings to prize winners?		
<b>2a</b>	Enter the number of employees reported on Form W-3, Transmittal of Wage and Tax Statements, filed for the calendar year ending with or within the year covered by this return		
<b>2a</b>			4
<b>2b</b>	If at least one is reported on line 2a, did the organization file all required federal employment tax returns? <b>Note.</b> If the sum of lines 1a and 2a is greater than 250, you may be required to e-file this return. (see instructions)	X	
<b>3a</b>	Did the organization have unrelated business gross income of \$1,000 or more during the year covered by this return?		X
<b>3b</b>	If "Yes," has it filed a Form 990-T for this year? If "No," provide an explanation in Schedule O		
<b>4a</b>	At any time during the calendar year, did the organization have an interest in, or a signature or other authority over, a financial account in a foreign country (such as a bank account, securities account, or other financial account)?		X
<b>4b</b>	If "Yes," enter the name of the foreign country: _____ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.		
<b>5a</b>	Was the organization a party to a prohibited tax shelter transaction at any time during the tax year?		X
<b>5b</b>	Did any taxable party notify the organization that it was or is a party to a prohibited tax shelter transaction?		X
<b>5c</b>	If "Yes," to line 5a or 5b, did the organization file Form 8886-T, Disclosure by Tax-Exempt Entity Regarding Prohibited Tax Shelter Transaction?		
<b>6a</b>	Does the organization have annual gross receipts that are normally greater than \$100,000, and did the organization solicit any contributions that were not tax deductible?		X
<b>6b</b>	If "Yes," did the organization include with every solicitation an express statement that such contributions or gifts were not tax deductible?		
<b>7</b>	<b>Organizations that may receive deductible contributions under section 170(c).</b>		
<b>7a</b>	Did the organization receive a payment in excess of \$75 made partly as a contribution and partly for goods and services provided to the payor?	X	
<b>7b</b>	If "Yes," did the organization notify the donor of the value of the goods or services provided?	X	
<b>7c</b>	Did the organization sell, exchange, or otherwise dispose of tangible personal property for which it was required to file Form 8282?		X
<b>7d</b>	If "Yes," indicate the number of Forms 8282 filed during the year		
<b>7e</b>	Did the organization, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
<b>7f</b>	Did the organization, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		X
<b>7g</b>	For all contributions of qualified intellectual property, did the organization file Form 8899 as required?		
<b>7h</b>	For contributions of cars, boats, airplanes, and other vehicles, did the organization file a Form 1098-C as required?		
<b>8</b>	<b>Sponsoring organizations maintaining donor advised funds and section 509(a)(3) supporting organizations.</b> Did the supporting organization, or a donor advised fund maintained by a sponsoring organization, have excess business holdings at any time during the year?		X
<b>9</b>	<b>Sponsoring organizations maintaining donor advised funds.</b>		
<b>9a</b>	Did the organization make any taxable distributions under section 4966?		X
<b>9b</b>	Did the organization make a distribution to a donor, donor advisor, or related person?		X
<b>10</b>	<b>Section 501(c)(7) organizations.</b> Enter:		
<b>10a</b>	Initiation fees and capital contributions included on Part VIII, line 12		
<b>10b</b>	Gross receipts, included on Form 990, Part VIII, line 12, for public use of club facilities		
<b>11</b>	<b>Section 501(c)(12) organizations.</b> Enter:		
<b>11a</b>	Gross income from members or shareholders		
<b>11b</b>	Gross income from other sources (Do not net amounts due or paid to other sources against amounts due or received from them.)		
<b>12a</b>	<b>Section 4947(a)(1) non-exempt charitable trusts.</b> Is the organization filing Form 990 in lieu of Form 1041?		
<b>12b</b>	If "Yes," enter the amount of tax-exempt interest received or accrued during the year		

**Part VI Governance, Management, and Disclosure** For each "Yes" response to lines 2 through 7b below, and for a "No" response to line 8a, 8b, or 10b below, describe the circumstances, processes, or changes in Schedule O. See instructions.

**Section A. Governing Body and Management**

		Yes	No
1a	Enter the number of voting members of the governing body		
1b	Enter the number of voting members that are independent		
2	Did any officer, director, trustee, or key employee have a family relationship or a business relationship with any other officer, director, trustee, or key employee?	X	
3	Did the organization delegate control over management duties customarily performed by or under the direct supervision of officers, directors or trustees, or key employees to a management company or other person?		X
4	Did the organization make any significant changes to its organizational documents since the prior Form 990 was filed?		X
5	Did the organization become aware during the year of a material diversion of the organization's assets?		X
6	Does the organization have members or stockholders?		X
7a	Does the organization have members, stockholders, or other persons who may elect one or more members of the governing body?		X
7b	Are any decisions of the governing body subject to approval by members, stockholders, or other persons?		X
8	Did the organization contemporaneously document the meetings held or written actions undertaken during the year by the following:		
8a	a The governing body?	X	
8b	b Each committee with authority to act on behalf of the governing body?	X	
9	Is there any officer, director, trustee, or key employee listed in Part VII, Section A, who cannot be reached at the organization's mailing address? If "Yes," provide the names and addresses in Schedule O		X

**Section B. Policies** (This Section B requests information about policies not required by the Internal Revenue Code)

		Yes	No
10a	Does the organization have local chapters, branches, or affiliates?		X
10b	b If "Yes," does the organization have written policies and procedures governing the activities of such chapters, affiliates, and branches to ensure their operations are consistent with those of the organization?		
11	Has the organization provided a copy of this Form 990 to all members of its governing body before filing the form?	X	
11A	Describe in Schedule O the process, if any, used by the organization to review this Form 990.		
12a	Does the organization have a written conflict of interest policy? If "No," go to line 13	X	
12b	b Are officers, directors or trustees, and key employees required to disclose annually interests that could give rise to conflicts?	X	
12c	c Does the organization regularly and consistently monitor and enforce compliance with the policy? If "Yes," describe in Schedule O how this is done	X	
13	Does the organization have a written whistleblower policy?		X
14	Does the organization have a written document retention and destruction policy?		X
15	Did the process for determining compensation of the following persons include a review and approval by independent persons, comparability data, and contemporaneous substantiation of the deliberation and decision?		
15a	a The organization's CEO, Executive Director, or top management official	X	
15b	b Other officers or key employees of the organization If "Yes" to line 15a or 15b, describe the process in Schedule O. (See instructions)		X
16a	Did the organization invest in, contribute assets to, or participate in a joint venture or similar arrangement with a taxable entity during the year?		X
16b	b If "Yes," has the organization adopted a written policy or procedure requiring the organization to evaluate its participation in joint venture arrangements under applicable federal tax law, and taken steps to safeguard the organization's exempt status with respect to such arrangements?		

**Section C. Disclosure**

- 17 List the states with which a copy of this Form 990 is required to be filed **NY, IL, FL, PA, MA, NJ, CA, CT**
- 18 Section 6104 requires an organization to make its Forms 1023 (or 1024 if applicable), 990, and 990-T (501(c)(3)s only) available for public inspection. Indicate how you make these available. Check all that apply.  
 Own website     Another's website     Upon request
- 19 Describe in Schedule O whether (and if so, how), the organization makes its governing documents, conflict of interest policy, and financial statements available to the public.
- 20 State the name, physical address, and telephone number of the person who possesses the books and records of the organization: **ERIKA MARKOWITZ - 212-844-6832**  
**10 UNION SQUARE EAST, SUITE 5B, NEW YORK, NY 10003**

**Part VII Compensation of Officers, Directors, Trustees, Key Employees, Highest Compensated Employees, and Independent Contractors**

**Section A. Officers, Directors, Trustees, Key Employees, and Highest Compensated Employees**

1a Complete this table for all persons required to be listed. Report compensation for the calendar year ending with or within the organization's tax year. Use Schedule J-2 if additional space is needed.

- List all of the organization's **current** officers, directors, trustees (whether individuals or organizations), regardless of amount of compensation. Enter -0- in columns (D), (E), and (F) if no compensation was paid.
- List all of the organization's **current** key employees. See instructions for definition of "key employee."
- List the organization's five **current** highest compensated employees (other than an officer, director, trustee, or key employee) who received reportable compensation (Box 5 of Form W-2 and/or Box 7 of Form 1099-MISC) of more than \$100,000 from the organization and any related organizations.
- List all of the organization's **former** officers, key employees, and highest compensated employees who received more than \$100,000 of reportable compensation from the organization and any related organizations.
- List all of the organization's **former** directors or trustees that received, in the capacity as a former director or trustee of the organization, more than \$10,000 of reportable compensation from the organization and any related organizations.

List persons in the following order: individual trustees or directors; institutional trustees; officers; key employees; highest compensated employees; and former such persons.

Check this box if the organization did not compensate any current officer, director, or trustee.

(A) Name and Title	(B) Average hours per week	(C) Position (check all that apply)						(D) Reportable compensation from the organization (W-2/1099-MISC)	(E) Reportable compensation from related organizations (W-2/1099-MISC)	(F) Estimated amount of other compensation from the organization and related organizations
		Individual trustee or director	Institutional trustee	Officer	Key employee	Highest compensated employee	Former			
DONALD LEVY CHAIRMAN & DIRECTOR	0.50	X		X			0.	0.	0.	
MARK URKEN MD PRES., MEDICAL DIRECTOR	2.00	X		X			0.	0.	0.	
WILLIAM MUMMA SECRETARY & DIRECTOR	0.50	X		X			0.	0.	0.	
JILL MAUTNER TREASURER & DIRECTOR	4.00	X		X			0.	0.	0.	
ERIKA MARKOWITZ EXEC DIRECTOR & DIRECTOR	40.00	X		X			118,846.	0.	6,967.	
DANIEL BUCHBINDER MD DMD DIRECTOR	0.20	X					0.	0.	0.	
DAVID ANSELL DIRECTOR	0.20	X					0.	0.	0.	
HANLEY DAWSON IV DIRECTOR	0.20	X					0.	0.	0.	
SARA KHALIFA DIRECTOR	0.20	X					0.	0.	0.	
ERIC LANE DIRECTOR	0.20	X					0.	0.	0.	
GARY LEVY DIRECTOR	0.20	X					0.	0.	0.	
DEVIN OKAY DIRECTOR	0.20	X					0.	0.	0.	
MARK PERSKY DIRECTOR	0.20	X					0.	0.	0.	
WILLIAM RAND DIRECTOR	0.20	X					0.	0.	0.	
DANIEL SHUCHMAN DIRECTOR	0.20	X					0.	0.	0.	
HOLLY BECKER- ZIMMERMAN DIRECTOR	0.20	X					0.	0.	0.	
CARMELA SAGENDORF DIRECTOR	0.20	X					0.	0.	0.	



**Part VIII Statement of Revenue**

			(A) Total revenue	(B) Related or exempt function revenue	(C) Unrelated business revenue	(D) Revenue excluded from tax under sections 512, 513, or 514	
<b>Contributions, gifts, grants and other similar amounts</b>	<b>1 a</b> Federated campaigns	<b>1a</b>					
	<b>b</b> Membership dues	<b>1b</b>					
	<b>c</b> Fundraising events	<b>1c</b>	47,663.				
	<b>d</b> Related organizations	<b>1d</b>					
	<b>e</b> Government grants (contributions)	<b>1e</b>					
	<b>f</b> All other contributions, gifts, grants, and similar amounts not included above	<b>1f</b>	806,368.				
	<b>g</b> Noncash contributions included in lines 1a-1f \$		29,870.				
	<b>h Total.</b> Add lines 1a-1f		854,031.				
	<b>Program Service Revenue</b>	<b>2 a</b> _____		<b>Business Code</b>			
<b>b</b> _____							
<b>c</b> _____							
<b>d</b> _____							
<b>e</b> _____							
<b>f</b> All other program service revenue							
<b>g Total.</b> Add lines 2a-2f							
<b>Other Revenue</b>	<b>3</b> Investment income (including dividends, interest, and other similar amounts)			1,811.		1,811.	
	<b>4</b> Income from investment of tax-exempt bond proceeds						
	<b>5</b> Royalties						
	<b>6 a</b> Gross Rents	(i) Real	(ii) Personal				
		<b>b</b> Less: rental expenses					
		<b>c</b> Rental income or (loss)					
		<b>d</b> Net rental income or (loss)					
	<b>7 a</b> Gross amount from sales of assets other than inventory	(i) Securities	(ii) Other				
		29,401.					
		<b>b</b> Less: cost or other basis and sales expenses					
		29,870.					
	<b>c</b> Gain or (loss)			<469.>		<469.>	
	<b>d</b> Net gain or (loss)			<469.>		<469.>	
	<b>8 a</b> Gross income from fundraising events (not including \$ 47,663. of contributions reported on line 1c). See Part IV, line 18	<b>a</b>					
		20,589.					
<b>b</b> Less: direct expenses							
<b>c</b> Net income or (loss) from fundraising events				0.			
<b>9 a</b> Gross income from gaming activities. See Part IV, line 19	<b>a</b>						
	<b>b</b> Less: direct expenses						
	<b>c</b> Net income or (loss) from gaming activities						
<b>10 a</b> Gross sales of inventory, less returns and allowances	<b>a</b>						
	<b>b</b> Less: cost of goods sold						
	<b>c</b> Net income or (loss) from sales of inventory						
<b>Miscellaneous Revenue</b>		<b>Business Code</b>					
<b>11 a</b> _____							
	<b>b</b> _____						
	<b>c</b> _____						
	<b>d</b> All other revenue						
	<b>e Total.</b> Add lines 11a-11d						
<b>12 Total revenue.</b> See instructions			855,373.	0.	0.	1,342.	

**Part IX Statement of Functional Expenses**

Section 501(c)(3) and 501(c)(4) organizations must complete all columns.

All other organizations must complete column (A) but are not required to complete columns (B), (C), and (D).

Do not include amounts reported on lines 6b, 7b, 8b, 9b, and 10b of Part VIII.	(A) Total expenses	(B) Program service expenses	(C) Management and general expenses	(D) Fundraising expenses
1 Grants and other assistance to governments and organizations in the U.S. See Part IV, line 21	158,460.	158,460.		
2 Grants and other assistance to individuals in the U.S. See Part IV, line 22				
3 Grants and other assistance to governments, organizations, and individuals outside the U.S. See Part IV, lines 15 and 16				
4 Benefits paid to or for members				
5 Compensation of current officers, directors, trustees, and key employees	105,768.	31,730.	42,308.	31,730.
6 Compensation not included above, to disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B)				
7 Other salaries and wages	94,941.	26,978.	32,359.	35,604.
8 Pension plan contributions (include section 401(k) and section 403(b) employer contributions)	727.		727.	
9 Other employee benefits	11,053.	3,316.	4,422.	3,315.
10 Payroll taxes	16,513.	4,830.	6,142.	5,541.
11 Fees for services (non-employees):				
a Management				
b Legal	4,908.		4,908.	
c Accounting	34,500.		34,500.	
d Lobbying				
e Professional fundraising services See Part IV, line 17				
f Investment management fees				
g Other	31,021.	29,383.	1,638.	
12 Advertising and promotion	6,182.	2,616.	3,566.	
13 Office expenses	33,633.	1,399.	21,427.	10,807.
14 Information technology	3,199.		3,199.	
15 Royalties				
16 Occupancy	47,351.		47,351.	
17 Travel	316.		167.	149.
18 Payments of travel or entertainment expenses for any federal, state, or local public officials				
19 Conferences, conventions, and meetings	24,597.	24,063.	534.	
20 Interest				
21 Payments to affiliates				
22 Depreciation, depletion, and amortization	5,806.	3,516.	2,290.	
23 Insurance	3,442.		3,442.	
24 Other expenses Itemize expenses not covered above (Expenses grouped together and labeled miscellaneous may not exceed 5% of total expenses shown on line 25 below)				
a <b>ADMINISTRATIVE RESEARCH</b>	22,383.		22,383.	
b <b>NEWSLETTER PRINTING</b>	10,331.	4,901.		5,430.
c <b>PATIENT SUPPORT</b>	6,336.	6,336.		
d <b>CREDIT CARD DISCOUNTS</b>	4,086.		4,086.	
e <b>FILING FEES AND PUBL.</b>	2,405.		2,405.	
f All other expenses	3,902.		3,902.	
<b>25 Total functional expenses.</b> Add lines 1 through 24f	<b>631,860.</b>	<b>297,528.</b>	<b>241,756.</b>	<b>92,576.</b>
26 Joint costs. Check here <input type="checkbox"/> if following SOP 98-2 Complete this line only if the organization reported in column (B) joint costs from a combined educational campaign and fundraising solicitation				

**Part X Balance Sheet**

		(A) Beginning of year		(B) End of year
Assets	1 Cash - non-interest-bearing	167,921.	1	151,746.
	2 Savings and temporary cash investments	1,977,753.	2	2,038,473.
	3 Pledges and grants receivable, net		3	130,000.
	4 Accounts receivable, net		4	
	5 Receivables from current and former officers, directors, trustees, key employees, and highest compensated employees. Complete Part II of Schedule L		5	
	6 Receivables from other disqualified persons (as defined under section 4958(f)(1)) and persons described in section 4958(c)(3)(B). Complete Part II of Schedule L		6	
	7 Notes and loans receivable, net		7	
	8 Inventories for sale or use		8	
	9 Prepaid expenses and deferred charges	97,350.	9	120,002.
	10a Land, buildings, and equipment: cost or other basis. Complete Part VI of Schedule D	10a 82,373.		
	b Less: accumulated depreciation	10b 8,882.	8,978.	10c 73,491.
	11 Investments - publicly traded securities		11	
	12 Investments - other securities. See Part IV, line 11		12	
	13 Investments - program-related. See Part IV, line 11		13	
	14 Intangible assets		14	
	15 Other assets. See Part IV, line 11	18,978.	15	18,978.
16 <b>Total assets.</b> Add lines 1 through 15 (must equal line 34)	2,270,980.	16	2,532,690.	
Liabilities	17 Accounts payable and accrued expenses	51,434.	17	89,631.
	18 Grants payable		18	
	19 Deferred revenue		19	
	20 Tax-exempt bond liabilities		20	
	21 Escrow or custodial account liability. Complete Part IV of Schedule D		21	
	22 Payables to current and former officers, directors, trustees, key employees, highest compensated employees, and disqualified persons. Complete Part II of Schedule L		22	
	23 Secured mortgages and notes payable to unrelated third parties		23	
	24 Unsecured notes and loans payable to unrelated third parties		24	
	25 Other liabilities. Complete Part X of Schedule D		25	
	26 <b>Total liabilities.</b> Add lines 17 through 25	51,434.	26	89,631.
Net Assets or Fund Balances	<b>Organizations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 27 through 29, and lines 33 and 34.</b>			
	27 Unrestricted net assets	1,853,875.	27	1,764,395.
	28 Temporarily restricted net assets	365,671.	28	678,664.
	29 Permanently restricted net assets		29	
	<b>Organizations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 30 through 34.</b>			
	30 Capital stock or trust principal, or current funds		30	
	31 Paid-in or capital surplus, or land, building, or equipment fund		31	
	32 Retained earnings, endowment, accumulated income, or other funds		32	
33 <b>Total net assets or fund balances</b>	2,219,546.	33	2,443,059.	
34 <b>Total liabilities and net assets/fund balances</b>	2,270,980.	34	2,532,690.	

**Part XI** Financial Statements and Reporting

- 1** Accounting method used to prepare the Form 990:  Cash  Accrual  Other \_\_\_\_\_  
 If the organization changed its method of accounting from a prior year or checked "Other," explain in Schedule O.
- 2a** Were the organization's financial statements compiled or reviewed by an independent accountant?
- b** Were the organization's financial statements audited by an independent accountant?
- c** If "Yes" to line 2a or 2b, does the organization have a committee that assumes responsibility for oversight of the audit, review, or compilation of its financial statements and selection of an independent accountant?  
 If the organization changed either its oversight process or selection process during the tax year, explain in Schedule O.
- d** If "Yes" to line 2a or 2b, check a box below to indicate whether the financial statements for the year were issued on a consolidated basis, separate basis, or both:  
 Separate basis  Consolidated basis  Both consolidated and separate basis
- 3a** As a result of a federal award, was the organization required to undergo an audit or audits as set forth in the Single Audit Act and OMB Circular A-133?
- b** If "Yes," did the organization undergo the required audit or audits? If the organization did not undergo the required audit or audits, explain why in Schedule O and describe any steps taken to undergo such audits.

	Yes	No
<b>2a</b>		X
<b>2b</b>	X	
<b>2c</b>	X	
<b>3a</b>		X
<b>3b</b>		

Form 990 (2009)



**Part II Support Schedule for Organizations Described in Sections 170(b)(1)(A)(iv) and 170(b)(1)(A)(vi)**

(Complete only if you checked the box on line 5, 7, or 8 of Part I.)

**Section A. Public Support**

Calendar year (or fiscal year beginning in)▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
1 Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")	811,936.	913,850.	1152784.	1250325.	854,031.	4982926.
2 Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
3 The value of services or facilities furnished by a governmental unit to the organization without charge						
4 Total. Add lines 1 through 3	811,936.	913,850.	1152784.	1250325.	854,031.	4982926.
5 The portion of total contributions by each person (other than a governmental unit or publicly supported organization) included on line 1 that exceeds 2% of the amount shown on line 11, column (f)						1755170.
6 Public support. Subtract line 5 from line 4						3227756.

**Section B. Total Support**

Calendar year (or fiscal year beginning in)▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
7 Amounts from line 4	811,936.	913,850.	1152784.	1250325.	854,031.	4982926.
8 Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources	29,084.	57,298.	74,987.	40,821.	1,342.	203,532.
9 Net income from unrelated business activities, whether or not the business is regularly carried on						
10 Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)	118,000.	190,450.	<17,655.>			290,795.
11 Total support. Add lines 7 through 10						5477253.

12 Gross receipts from related activities, etc. (see instructions) 12

13 First five years. If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here ▶

**Section C. Computation of Public Support Percentage**

14 Public support percentage for 2009 (line 6, column (f) divided by line 11, column (f))	14	58.93 %
15 Public support percentage from 2008 Schedule A, Part II, line 14	15	59.90 %
16a 33 1/3% support test - 2009. If the organization did not check the box on line 13, and line 14 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	▶ <input checked="" type="checkbox"/>	
b 33 1/3% support test - 2008. If the organization did not check a box on line 13 or 16a, and line 15 is 33 1/3% or more, check this box and stop here. The organization qualifies as a publicly supported organization	▶ <input type="checkbox"/>	
17a 10% -facts-and-circumstances test - 2009. If the organization did not check a box on line 13, 16a, or 16b, and line 14 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	▶ <input type="checkbox"/>	
b 10% -facts-and-circumstances test - 2008. If the organization did not check a box on line 13, 16a, 16b, or 17a, and line 15 is 10% or more, and if the organization meets the "facts-and-circumstances" test, check this box and stop here. Explain in Part IV how the organization meets the "facts-and-circumstances" test. The organization qualifies as a publicly supported organization	▶ <input type="checkbox"/>	
18 Private foundation. If the organization did not check a box on line 13, 16a, 16b, 17a, or 17b, check this box and see instructions	▶ <input type="checkbox"/>	

**Part III Support Schedule for Organizations Described in Section 509(a)(2)** (Complete only if you checked the box on line 9 of Part I)

**Section A. Public Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>1</b> Gifts, grants, contributions, and membership fees received. (Do not include any "unusual grants.")						
<b>2</b> Gross receipts from admissions, merchandise sold or services performed, or facilities furnished in any activity that is related to the organization's tax-exempt purpose						
<b>3</b> Gross receipts from activities that are not an unrelated trade or business under section 513						
<b>4</b> Tax revenues levied for the organization's benefit and either paid to or expended on its behalf						
<b>5</b> The value of services or facilities furnished by a governmental unit to the organization without charge						
<b>6 Total.</b> Add lines 1 through 5						
<b>7a</b> Amounts included on lines 1, 2, and 3 received from disqualified persons						
<b>b</b> Amounts included on lines 2 and 3 received from other than disqualified persons that exceed the greater of \$5,000 or 1% of the amount on line 13 for the year						
<b>c</b> Add lines 7a and 7b						
<b>8 Public support.</b> (Subtract line 7c from line 6)						

**Section B. Total Support**

Calendar year (or fiscal year beginning in) ▶	(a) 2005	(b) 2006	(c) 2007	(d) 2008	(e) 2009	(f) Total
<b>9</b> Amounts from line 6						
<b>10a</b> Gross income from interest, dividends, payments received on securities loans, rents, royalties and income from similar sources						
<b>b</b> Unrelated business taxable income (less section 511 taxes) from businesses acquired after June 30, 1975						
<b>c</b> Add lines 10a and 10b						
<b>11</b> Net income from unrelated business activities not included in line 10b, whether or not the business is regularly carried on						
<b>12</b> Other income. Do not include gain or loss from the sale of capital assets (Explain in Part IV.)						
<b>13 Total support.</b> (Add lines 9, 10c, 11, and 12)						

**14 First five years.** If the Form 990 is for the organization's first, second, third, fourth, or fifth tax year as a section 501(c)(3) organization, check this box and stop here

**Section C. Computation of Public Support Percentage**

<b>15</b> Public support percentage for 2009 (line 8, column (f) divided by line 13, column (f))	<b>15</b>	%
<b>16</b> Public support percentage from 2008 Schedule A, Part III, line 15	<b>16</b>	%

**Section D. Computation of Investment Income Percentage**

<b>17</b> Investment income percentage for 2009 (line 10c, column (f) divided by line 13, column (f))	<b>17</b>	%
<b>18</b> Investment income percentage from 2008 Schedule A, Part III, line 17	<b>18</b>	%

**19a 33 1/3% support tests - 2009.** If the organization did not check the box on line 14, and line 15 is more than 33 1/3%, and line 17 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

**b 33 1/3% support tests - 2008.** If the organization did not check a box on line 14 or line 19a, and line 16 is more than 33 1/3%, and line 18 is not more than 33 1/3%, check this box and stop here. The organization qualifies as a publicly supported organization

**20 Private foundation.** If the organization did not check a box on line 14, 19a, or 19b, check this box and see instructions

**Schedule D**  
(Form 990)

Department of the Treasury  
Internal Revenue Service

**Supplemental Financial Statements**

▶ Complete if the organization answered "Yes," to Form 990,  
Part IV, line 6, 7, 8, 9, 10, 11, or 12.

▶ Attach to Form 990. ▶ See separate instructions.

OMB No 1545-0047

**2009**

Open to Public  
Inspection

Name of the organization **THE THANC FOUNDATION, INC.** Employer identification number **80-0062118**

**Part I Organizations Maintaining Donor Advised Funds or Other Similar Funds or Accounts.** Complete if the organization answered "Yes" to Form 990, Part IV, line 6.

	(a) Donor advised funds	(b) Funds and other accounts
1 Total number at end of year		
2 Aggregate contributions to (during year)		
3 Aggregate grants from (during year)		
4 Aggregate value at end of year		
5 Did the organization inform all donors and donor advisors in writing that the assets held in donor advised funds are the organization's property, subject to the organization's exclusive legal control?		<input type="checkbox"/> Yes <input type="checkbox"/> No
6 Did the organization inform all grantees, donors, and donor advisors in writing that grant funds can be used only for charitable purposes and not for the benefit of the donor or donor advisor, or for any other purpose conferring impermissible private benefit?		<input type="checkbox"/> Yes <input type="checkbox"/> No

**Part II Conservation Easements.** Complete if the organization answered "Yes" to Form 990, Part IV, line 7.

1 Purpose(s) of conservation easements held by the organization (check all that apply)

Preservation of land for public use (e.g., recreation or pleasure)  Preservation of an historically important land area

Protection of natural habitat  Preservation of a certified historic structure

Preservation of open space

2 Complete lines 2a through 2d if the organization held a qualified conservation contribution in the form of a conservation easement on the last day of the tax year.

	Held at the End of the Tax Year
a Total number of conservation easements	2a
b Total acreage restricted by conservation easements	2b
c Number of conservation easements on a certified historic structure included in (a)	2c
d Number of conservation easements included in (c) acquired after 8/17/06	2d

3 Number of conservation easements modified, transferred, released, extinguished, or terminated by the organization during the tax year ▶ \_\_\_\_\_

4 Number of states where property subject to conservation easement is located ▶ \_\_\_\_\_

5 Does the organization have a written policy regarding the periodic monitoring, inspection, handling of violations, and enforcement of the conservation easements it holds?  Yes  No

6 Staff and volunteer hours devoted to monitoring, inspecting, and enforcing conservation easements during the year ▶ \_\_\_\_\_

7 Amount of expenses incurred in monitoring, inspecting, and enforcing conservation easements during the year ▶ \$ \_\_\_\_\_

8 Does each conservation easement reported on line 2(d) above satisfy the requirements of section 170(h)(4)(B)(i) and section 170(h)(4)(B)(ii)?  Yes  No

9 In Part XIV, describe how the organization reports conservation easements in its revenue and expense statement, and balance sheet, and include, if applicable, the text of the footnote to the organization's financial statements that describes the organization's accounting for conservation easements.

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets.** Complete if the organization answered "Yes" to Form 990, Part IV, line 8.

1a If the organization elected, as permitted under SFAS 116, not to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide, in Part XIV, the text of the footnote to its financial statements that describes these items

b If the organization elected, as permitted under SFAS 116, to report in its revenue statement and balance sheet works of art, historical treasures, or other similar assets held for public exhibition, education, or research in furtherance of public service, provide the following amounts relating to these items:

(i) Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

(ii) Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

2 If the organization received or held works of art, historical treasures, or other similar assets for financial gain, provide the following amounts required to be reported under SFAS 116 relating to these items:

a Revenues included in Form 990, Part VIII, line 1 ▶ \$ \_\_\_\_\_

b Assets included in Form 990, Part X ▶ \$ \_\_\_\_\_

**Part III Organizations Maintaining Collections of Art, Historical Treasures, or Other Similar Assets** (continued)

- 3 Using the organization's acquisition, accession, and other records, check any of the following that are a significant use of its collection items (check all that apply):
- a  Public exhibition
  - b  Scholarly research
  - c  Preservation for future generations
  - d  Loan or exchange programs
  - e  Other \_\_\_\_\_
- 4 Provide a description of the organization's collections and explain how they further the organization's exempt purpose in Part XIV.
- 5 During the year, did the organization solicit or receive donations of art, historical treasures, or other similar assets to be sold to raise funds rather than to be maintained as part of the organization's collection?  Yes  No

**Part IV Escrow and Custodial Arrangements.** Complete if organization answered "Yes" to Form 990, Part IV, line 9, or reported an amount on Form 990, Part X, line 21.

- 1a Is the organization an agent, trustee, custodian or other intermediary for contributions or other assets not included on Form 990, Part X?  Yes  No
- b If "Yes," explain the arrangement in Part XIV and complete the following table:
- |                                 | Amount |
|---------------------------------|--------|
| c Beginning balance             | 1c     |
| d Additions during the year     | 1d     |
| e Distributions during the year | 1e     |
| f Ending balance                | 1f     |
- 2a Did the organization include an amount on Form 990, Part X, line 21?  Yes  No
- b If "Yes," explain the arrangement in Part XIV.

**Part V Endowment Funds.** Complete if the organization answered "Yes" to Form 990, Part IV, line 10.

	(a) Current year	(b) Prior year	(c) Two years back	(d) Three years back	(e) Four years back
1a Beginning of year balance					
b Contributions					
c Net investment earnings, gains, and losses					
d Grants or scholarships					
e Other expenditures for facilities and programs					
f Administrative expenses					
g End of year balance					

- 2 Provide the estimated percentage of the year end balance held as:
- a Board designated or quasi-endowment  \_\_\_\_\_ %
  - b Permanent endowment  \_\_\_\_\_ %
  - c Term endowment  \_\_\_\_\_ %
- 3a Are there endowment funds not in the possession of the organization that are held and administered for the organization by:
- (i) unrelated organizations
  - (ii) related organizations
- b If "Yes" to 3a(i), are the related organizations listed as required on Schedule R?
- 4 Describe in Part XIV the intended uses of the organization's endowment funds.

	Yes	No
3a(i)		
3a(ii)		
3b		

**Part VI Investments - Land, Buildings, and Equipment.** See Form 990, Part X, line 10.

Description of investment	(a) Cost or other basis (investment)	(b) Cost or other basis (other)	(c) Accumulated depreciation	(d) Book value
1a Land				
b Buildings				
c Leasehold improvements				
d Equipment		82,373.	8,882.	73,491.
e Other				
<b>Total.</b> Add lines 1a through 1e. (Column (d) must equal Form 990, Part X, column (B), line 10(c).)				<b>73,491.</b>



**Part XI Reconciliation of Change in Net Assets from Form 990 to Audited Financial Statements**

1	Total revenue (Form 990, Part VIII, column (A), line 12)	1	855,373.
2	Total expenses (Form 990, Part IX, column (A), line 25)	2	631,860.
3	Excess or (deficit) for the year. Subtract line 2 from line 1	3	223,513.
4	Net unrealized gains (losses) on investments	4	
5	Donated services and use of facilities	5	
6	Investment expenses	6	
7	Prior period adjustments	7	
8	Other (Describe in Part XIV.)	8	
9	Total adjustments (net). Add lines 4 through 8	9	0.
10	Excess or (deficit) for the year per audited financial statements. Combine lines 3 and 9	10	223,513.

**Part XII Reconciliation of Revenue per Audited Financial Statements With Revenue per Return**

1	Total revenue, gains, and other support per audited financial statements	1	855,373.
2	Amounts included on line 1 but not on Form 990, Part VIII, line 12:		
a	Net unrealized gains on investments	2a	
b	Donated services and use of facilities	2b	
c	Recoveries of prior year grants	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	855,373.
4	Amounts included on Form 990, Part VIII, line 12, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total revenue. Add lines 3 and 4c. (This must equal Form 990, Part I, line 12.)	5	855,373.

**Part XIII Reconciliation of Expenses per Audited Financial Statements With Expenses per Return**

1	Total expenses and losses per audited financial statements	1	631,860.
2	Amounts included on line 1 but not on Form 990, Part IX, line 25:		
a	Donated services and use of facilities	2a	
b	Prior year adjustments	2b	
c	Other losses	2c	
d	Other (Describe in Part XIV.)	2d	
e	Add lines 2a through 2d	2e	0.
3	Subtract line 2e from line 1	3	631,860.
4	Amounts included on Form 990, Part IX, line 25, but not on line 1:		
a	Investment expenses not included on Form 990, Part VIII, line 7b	4a	
b	Other (Describe in Part XIV.)	4b	
c	Add lines 4a and 4b	4c	0.
5	Total expenses. Add lines 3 and 4c. (This must equal Form 990, Part I, line 18.)	5	631,860.

**Part XIV Supplemental Information**

Complete this part to provide the descriptions required for Part II, lines 3, 5, and 9; Part III, lines 1a and 4; Part IV, lines 1b and 2b; Part V, line 4; Part X, line 2; Part XI, line 8; Part XII, lines 2d and 4b; and Part XIII, lines 2d and 4b. Also complete this part to provide any additional information.

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**Part II Fundraising Events.** Complete if the organization answered "Yes" to Form 990, Part IV, line 18, or reported more than \$15,000 on Form 990-EZ, line 6a. List events with gross receipts greater than \$5,000.

		(a) Event #1	(b) Event #2	(c) Other events	(d) Total events (add col. (a) through col. (c))	
		CHICAGO EVENT		NONE		
Revenue		(event type)	(event type)	(total number)		
Revenue	1	Gross receipts	68,252.		68,252.	
	2	Less: Charitable contributions	47,663.		47,663.	
	3	Gross income (line 1 minus line 2)	20,589.		20,589.	
Direct Expenses	4	Cash prizes				
	5	Noncash prizes				
	6	Rent/facility costs				
	7	Food and beverages				
	8	Entertainment				
	9	Other direct expenses	20,589.			
	10	Direct expense summary. Add lines 4 through 9 in column (d)				( 20,589 )
	11	Net income summary. Combine line 3, column (d), and line 10				0.

**Part III Gaming.** Complete if the organization answered "Yes" to Form 990, Part IV, line 19, or reported more than \$15,000 on Form 990-EZ, line 6a.

		(a) Bingo	(b) Pull tabs/instant bingo/progressive bingo	(c) Other gaming	(d) Total gaming (add col. (a) through col. (c))
Revenue	1	Gross revenue			
Direct Expenses	2	Cash prizes			
	3	Noncash prizes			
	4	Rent/facility costs			
	5	Other direct expenses			
	6	Volunteer labor	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No	<input type="checkbox"/> Yes _____ % <input type="checkbox"/> No
	7	Direct expense summary. Add lines 2 through 5 in column (d)			( )
	8	Net gaming income summary. Combine line 1, column (d), and line 7			

- 9 Enter the state(s) in which the organization operates gaming activities. \_\_\_\_\_
- a Is the organization licensed to operate gaming activities in each of these states?  
b If "No," explain: \_\_\_\_\_
- 10a Were any of the organization's gaming licenses revoked, suspended or terminated during the tax year?  
b If "Yes," explain: \_\_\_\_\_
- 11 Does the organization operate gaming activities with nonmembers?
- 12 Is the organization a grantor, beneficiary or trustee of a trust or a member of a partnership or other entity formed to administer charitable gaming?

	Yes	No
9a		
10a		
11		
12		

**13** Indicate the percentage of gaming activity operated in:

- a The organization's facility
- b An outside facility

<b>13a</b>		%
<b>13b</b>		%

**14** Enter the name and address of the person who prepares the organization's gaming/special events books and records:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

**15a** Does the organization have a contract with a third party from whom the organization receives gaming revenue?

**15a**

b If "Yes," enter the amount of gaming revenue received by the organization ▶ \$ \_\_\_\_\_ and the amount of gaming revenue retained by the third party ▶ \$ \_\_\_\_\_

c If "Yes," enter name and address of the third party:

Name ▶ \_\_\_\_\_

Address ▶ \_\_\_\_\_

**16** Gaming manager information:

Name ▶ \_\_\_\_\_

Gaming manager compensation ▶ \$ \_\_\_\_\_

Description of services provided ▶ \_\_\_\_\_

- Director/officer     
  Employee     
  Independent contractor

**17** Mandatory distributions:

a Is the organization required under state law to make charitable distributions from the gaming proceeds to retain the state gaming license?

**17a**

b Enter the amount of distributions required under state law to be distributed to other exempt organizations or spent in the organization's own exempt activities during the tax year ▶ \$ \_\_\_\_\_

**SCHEDULE I  
(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Grants and Other Assistance to Organizations,  
Governments, and Individuals in the United States**

Complete if the organization answered "Yes" on Form 990, Part IV, line 21 or 22.  
▶ Attach to Form 990.

OMB No 1545-0047

**2009**

Open to Public  
Inspection

Name of the organization

**THE THANC FOUNDATION, INC.**

Employer identification number  
**80-0062118**

**Part I General Information on Grants and Assistance**

**1** Does the organization maintain records to substantiate the amount of the grants or assistance, the grantees' eligibility for the grants or assistance, and the selection criteria used to award the grants or assistance?  Yes  No

**2** Describe in Part IV the organization's procedures for monitoring the use of grant funds in the United States

**Part II Grants and Other Assistance to Governments and Organizations in the United States.** Complete if the organization answered "Yes" to Form 990, Part IV, line 21, for any recipient that received more than \$5,000. Check this box if no one recipient received more than \$5,000. Use Part IV and Schedule I-1 (Form 990) if additional space is needed ▶

1 (a) Name and address of organization or government	(b) EIN	(c) IRC section if applicable	(d) Amount of cash grant	(e) Amount of non-cash assistance	(f) Method of valuation (book, FMV, appraisal, other)	(g) Description of non-cash assistance	(h) Purpose of grant or assistance
AMERICAN THYROID ASSOCIATION 6066 LEESBURG PIKE FALLS CHURCH, VA 22041	41-6038600	501 (C) 3	57,500.	0.			PROVIDE FUNDING FOR RESEARCH- THYROID CANCER
LITTLE HEROES PEDIATRIC CANCER RESEARCH FOUNDATION - 200 WEST JACKSON BOULEVARD SUITE 1050 - CHICAGO, IL 60606	39-0812532	501 (C) 3	15,000.	0.			PROVIDE FUNDING FOR RESEARCH- TO DEVELOP A CURE FOR THE PEDIATRIC CANCER NEUROBLASTOMA
BETH ISRAEL MEDICAL CENTER 10 UNION SQUARE EAST NEW YORK, NY 10003	13-5564934	501 (C) 3	85,960.	0.			PROVIDE FUNDING FOR FELLOWSHIP FOR PHYSICIAN- MICROVASCULAR HEAD AND NECK ONCOLOGIC SURGERY

**2** Enter total number of section 501(c)(3) and government organizations

**3** Enter total number of other organizations

▶ 3 .

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule I (Form 990) 2009

**Part III** Grants and Other Assistance to Individuals in the United States. Complete if the organization answered "Yes" to Form 990, Part IV, line 22. Use Part IV and Schedule I-1 (Form 990) if additional space is needed.

(a) Type of grant or assistance	(b) Number of recipients	(c) Amount of cash grant	(d) Amount of non-cash assistance	(e) Method of valuation (book, FMV, appraisal, other)	(f) Description of non-cash assistance

**Part IV** Supplemental Information. Complete this part to provide the information required in Part I, line 2, and any other additional information

SCHEDULE I, PART I, LINE 2: HEAD AND NECK GRANTEEES ARE REQUIRED TO SUBMIT A 6 MONTH SCIENTIFIC AND FINANCIAL REPORT TO THE FOUNDATION WHICH IS REVIEWED BY THE EXECUTIVE DIRECTOR AND THE PRESIDENT AND MEDICAL DIRECTOR OF THE THANC FOUNDATION. THIS IS FOLLOWED UP BY AN ANNUAL SCIENTIFIC AND FINANCIAL REPORT - ALSO REVIEWED BY EXECUTIVE DIRECTOR AND MEDICAL DIRECTOR. AT THIS TIME, A DETERMINATION IS MADE AS TO WHETHER OR NOT THE GRANTEE WILL BE GIVEN THE SECOND YEAR OF FUNDS OR NOT.

**SCHEDULE M  
(Form 990)**

**Noncash Contributions**

OMB No 1545-0047

**2009**

Open to Public Inspection

Department of the Treasury  
Internal Revenue Service

▶ Complete if the organizations answered "Yes" on Form 990, Part IV, lines 29 or 30.  
▶ Attach to Form 990.

Name of the organization **THE THANC FOUNDATION, INC.** Employer identification number **80-0062118**

**Part I Types of Property**

	(a) Check if applicable	(b) Number of contributions	(c) Revenues reported on Form 990, Part VIII, line 1g	(d) Method of determining revenues
1 Art - Works of art				
2 Art - Historical treasures				
3 Art - Fractional interests				
4 Books and publications				
5 Clothing and household goods				
6 Cars and other vehicles				
7 Boats and planes				
8 Intellectual property				
9 Securities - Publicly traded	X	1	29,870.	FAIR MARKET VALUE
10 Securities - Closely held stock				
11 Securities - Partnership, LLC, or trust interests				
12 Securities - Miscellaneous				
13 Qualified conservation contribution - Historic structures				
14 Qualified conservation contribution - Other				
15 Real estate - Residential				
16 Real estate - Commercial				
17 Real estate - Other				
18 Collectibles				
19 Food inventory				
20 Drugs and medical supplies				
21 Taxidermy				
22 Historical artifacts				
23 Scientific specimens				
24 Archeological artifacts				
25 Other ▶ ( _____ )				
26 Other ▶ ( _____ )				
27 Other ▶ ( _____ )				
28 Other ▶ ( _____ )				

29 Number of Forms 8283 received by the organization during the tax year for contributions for which the organization completed Form 8283, Part IV, Donee Acknowledgment **29**

30a During the year, did the organization receive by contribution any property reported in Part I, lines 1-28 that it must hold for at least three years from the date of the initial contribution, and which is not required to be used for exempt purposes for the entire holding period?

b If "Yes," describe the arrangement in Part II.

31 Does the organization have a gift acceptance policy that requires the review of any non-standard contributions?

32a Does the organization hire or use third parties or related organizations to solicit, process, or sell noncash contributions?

b If "Yes," describe in Part II.

33 If the organization did not report revenues in column (c) for a type of property for which column (a) is checked, describe in Part II.

	Yes	No
30a		X
31		X
32a		X
33		

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule M (Form 990) 2009

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.  
▶ Attach to Form 990.

OMB No. 1545-0047

**2009**

Open to Public  
Inspection

Name of the organization

THE THANC FOUNDATION, INC.

Employer identification number

80-0062118

FORM 990, PART III, LINE 4A, PROGRAM SERVICE ACCOMPLISHMENTS:

TRIALS HAVE BEEN CONDUCTED WITHIN THE RESEARCH CENTER. THIS STUDY  
EXAMINES THE EFFICACY OF NEUROMUSCULAR ELECTRICAL STIMULATION (NMES)  
PAIRED WITH TRADITIONAL SWALLOW THERAPY ON SWALLOW FUNCTIONING AND  
QUALITY OF LIFE IN PATIENTS TREATED WITH SURGERY AND/OR  
CHEMORADIO THERAPY FOR HEAD AND NECK CANCER.

FORM 990, PART III, LINE 4D, OTHER PROGRAM SERVICES:

OTHER PROGRAM EXPENSES PRINCIPALLY INCLUDE ALLOCATIONS OF STAFF  
PAYROLL, WHOSE TIME IS PARTIALLY DEVOTED TO MANAGING AND OVERSEEING  
PROGRAM RELATED EVENTS, COSTS OF ADMINISTERING GRANTS, CANCER PATIENT  
SUPPORT, CREATION OF A NEWSLETTER, AND AN EDUCATIONAL LECTURE.  
EXPENSES \$ 100404. INCLUDING GRANTS OF \$ 0. REVENUE \$ 0.

FORM 990, PART VI, SECTION A, LINE 2: TWO BOARD MEMBERS ARE FIRST  
COUSINS.

FORM 990, PART VI, SECTION B, LINE 11: THE ORGANIZATION MAKES AVAILABLE TO  
ALL BOARD MEMBERS THE FORM 990 AND ASKS THEM FOR POSITIVE AFFIRMATION ON  
THE REVIEW AND APPROVAL.

FORM 990, PART VI, SECTION B, LINE 12C: THE ORGANIZATION REGULARLY  
MONITORS AND ENFORCES COMPLIANCE TO THE CONFLICT OF INTEREST POLICY BY  
UPDATING ANNUALLY AND DISCUSSING WITH NEW EMPLOYEES.

FORM 990, PART VI, SECTION B, LINE 15A: DETERMINING THE COMPENSATION OF THE

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990.

Schedule O (Form 990) 2009

932211  
02-03-10

**SCHEDULE O**  
**(Form 990)**

Department of the Treasury  
Internal Revenue Service

**Supplemental Information to Form 990**

Complete to provide information for responses to specific questions on  
Form 990 or to provide any additional information.  
▶ Attach to Form 990.

OMB No 1545-0047

**2009**

Open to Public  
Inspection

Name of the organization

THE THANC FOUNDATION, INC.

Employer identification number

80-0062118

ORGANIZATION'S EXECUTIVE DIRECTOR INCLUDED REVIEW, DELIBERATION AND  
APPROVAL OF THE BOARD OF DIRECTORS, WITH COMPARISONS TO OTHER NON PROFIT  
ORGNIZATIONS.

FORM 990, PART VI, SECTION C, LINE 19: THE ORGANIZATION MAKES ITS  
GOVERNING DOCUMENTS, CONFLICT OF INTEREST POLICY, AND FINANCIAL STATEMENTS  
AVAILABLE TO THE PUBLIC UPON REQUEST.

FORM 990, PART XI, LINE 2C:

THANC FINANCIAL STATEMENTS WERE AUDITED BY MARKS PANETH & SHRON, LLP.  
THE ORGANIZATION'S AUDIT COMMITTEE ASSUMES RESPONSIBILITY FOR OVERSIGHT  
OF THE AUDIT OF ITS FINANCIAL STATMENTS AND SELECTION OF AN INDEPENDENT  
AUDITOR. THE PROCESS OF OVERSEEING THE AUDIT AND SELECTION OF  
INDEPENDENT ACCOUNTANT HAS NOT BEEN CHANGED FROM LAST YEAR.

**Depreciation and Amortization** 990  
 (Including Information on Listed Property)

OMB No 1545-0172

**2009**  
 Attachment  
 Sequence No 67

▶ See separate instructions. ▶ Attach to your tax return.

Name(s) shown on return <b>THE THANC FOUNDATION, INC.</b>	Business or activity to which this form relates <b>FORM 990 PAGE 10</b>	Identifying number <b>80-0062118</b>
--	--	---

**Part I Election To Expense Certain Property Under Section 179** Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount. See the instructions for a higher limit for certain businesses	1	250,000.
2 Total cost of section 179 property placed in service (see instructions)	2	
3 Threshold cost of section 179 property before reduction in limitation	3	800,000.
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4	
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5	

6 (a) Description of property	(b) Cost (business use only)	(c) Elected cost

7 Listed property. Enter the amount from line 29	7	
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9 Tentative deduction. Enter the smaller of line 5 or line 8	9	
10 Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5	11	
12 Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13 Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property.)**

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year	14	
15 Property subject to section 168(f)(1) election	15	
16 Other depreciation (including ACRS)	16	5,806.

**Part III MACRS Depreciation (Do not include listed property.)** (See instructions)

**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2009	17	
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B - Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only - see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs.		S/L	
h Residential rental property	/		27.5 yrs.	MM	S/L	
	/		27.5 yrs.	MM	S/L	
i Nonresidential real property	/		39 yrs.	MM	S/L	
	/			MM	S/L	

**Section C - Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L
b 12-year			12 yrs.		S/L
c 40-year	/		40 yrs.	MM	S/L

**Part IV Summary** (See instructions.)

21 Listed property. Enter amount from line 28	21	
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations - see instr.	22	5,806.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)  
**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete only 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A - Depreciation and Other Information** (Caution: See the instructions for limits for passenger automobiles)

24a Do you have evidence to support the business/investment use claimed?  Yes  No 24b If "Yes," is the evidence written?  Yes  No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use							25	
26 Property used more than 50% in a qualified business use:								
		%						
		%						
		%						
27 Property used 50% or less in a qualified business use:								
		%				S/L -		
		%				S/L -		
		%				S/L -		
28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1							28	
29 Add amounts in column (i), line 26. Enter here and on line 7, page 1								29

**Section B - Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other "more than 5% owner," or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle		(b) Vehicle		(c) Vehicle		(d) Vehicle		(e) Vehicle		(f) Vehicle	
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
30 Total business/investment miles driven during the year (do not include commuting miles)												
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

**Section C - Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons.

	Yes	No
37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use?		

Note: If your answer to 37, 38, 39, 40, or 41 is "Yes," do not complete Section B for the covered vehicles.

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2009 tax year:					
43 Amortization of costs that began before your 2009 tax year					43
44 Total. Add amounts in column (f). See the instructions for where to report					44

**THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)**

\*\*\*\*\*

**REPORT ON FINANCIAL STATEMENTS  
AS OF DECEMBER 31, 2009 AND 2008  
AND FOR THE YEARS THEN ENDED**

**THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)**

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**THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)**

**ORGANIZATION AND BUSINESS**

**STATE OF INCORPORATION**

Delaware

**PRINCIPAL OFFICE**

10 Union Square East  
New York, NY 10003

**OFFICERS AND DIRECTORS**

Donald Levy	- Chairman & Director
Mark Urken, MD	- President, Medical Director & Director
William Mumma	- Secretary & Director
Jill Mautner	- Treasurer & Director
Erika Markowitz	- Executive Director & Director
David Ansell	- Director
Holly Becker-Zimmerman	- Director
Daniel Buchbinder, DMD, MD	- Director
Hanley Dawson, IV	- Director
Sara Khalifa	- Director
Eric Lane	- Director
Gary Levy	- Director
Devin Okay, DDS	- Director
Mark S Persky, MD	- Director
Wynn Plaut	- Director
William Rand	- Director
Carmela Sagendorf	- Director
Daniel Shuchman	- Director
Jason Spodek	- Director

**BUSINESS**

The THANC Foundation is committed to supporting research and education in the early detection and treatment of thyroid, head and neck cancer, to advancing new therapeutic approaches and to alleviating the suffering and functional impairment of patients who undergo treatment.

The Foundation is a tax-exempt organization.



### INDEPENDENT AUDITORS' REPORT

To the Board of Directors of  
The THANC Foundation, Inc.

We have audited the accompanying statements of financial position of The THANC Foundation, Inc. (a not-for-profit organization) as of December 31, 2009 and 2008, and the related statements of activities and cash flows for the years then ended. These financial statements are the responsibility of the Foundation's management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audits in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audits provide a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of The THANC Foundation, Inc. as of December 31, 2009 and 2008, and the changes in its net assets and its cash flows for the years then ended, in conformity with accounting principles generally accepted in the United States of America.

Tarrytown, NY  
August 2, 2010

**THE THANG FOUNDATION, INC.**  
**(A NOT-FOR-PROFIT ORGANIZATION)**  
**STATEMENTS OF FINANCIAL POSITION**  
**AS OF DECEMBER 31, 2009 and 2008**

**ASSETS**

<b>Assets:</b>	<u>2009</u>	<u>2008</u>
Cash and cash equivalents	\$ 2,190,219	\$ 2,145,674
Prepaid expenses	116,205	54,240
Sundry receivables	3,797	43,110
Unconditional promises to give - temporarily restricted	130,000	-
Equipment, net of accumulated depreciation of \$8,882 (2009) and \$3,075 (2008)	73,491	8,978
Artwork	<u>18,978</u>	<u>18,978</u>
<b>Total Assets</b>	<b><u>\$ 2,532,690</u></b>	<b><u>\$ 2,270,980</u></b>

**LIABILITIES AND NET ASSETS**

<b>Liabilities:</b>		
Accrued expenses and sundry liabilities	<u>\$ 89,631</u>	<u>\$ 51,434</u>
 <b>Net Assets:</b>		
Unrestricted net assets	1,764,395	1,853,875
Temporarily restricted net assets	<u>678,664</u>	<u>365,671</u>
<b>Total Net Assets</b>	<b><u>2,443,059</u></b>	<b><u>2,219,546</u></b>
<b>Total Liabilities and Net Assets</b>	<b><u>\$ 2,532,690</u></b>	<b><u>\$ 2,270,980</u></b>

The accompanying notes are an integral part of these financial statements.

**THE THANG FOUNDATION, INC.**  
**(A NOT-FOR-PROFIT ORGANIZATION)**

**STATEMENT OF ACTIVITIES**  
**FOR THE YEAR ENDED DECEMBER 31, 2009**

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total 2009</u>
<b>Public Support and Revenues:</b>			
General contributions	\$ 37,825	\$ -	\$ 37,825
Annual appeal	102,575	-	102,575
Thyroid Research Program	-	310,000	310,000
Head & Neck Research Program	61,000	-	61,000
Peter Lane Memorial lecture	17,557	2,943	20,500
Gutierrez Tribute	-	50	50
Golf outing	230,638	-	230,638
Chicago golf	29,870	-	29,870
Chicago mixer	68,252	-	68,252
Less: Direct benefit to donors	(20,589)	-	(20,589)
New Jersey golf	13,285	-	13,285
Holiday lunch	625	-	625
Interest/dividends on investments	1,811	-	1,811
Loss on sale of securities	(469)	-	(469)
Total Public Support and Revenues	<u>542,380</u>	<u>312,993</u>	<u>855,373</u>
 <b>Expenses:</b>			
Program services	297,528	-	297,528
Fundraising	92,576	-	92,576
General and administrative	241,756	-	241,756
Total expenses	<u>631,860</u>	<u>-</u>	<u>631,860</u>
 <b>Change in net assets</b>	 (89,480)	 312,993	 223,513
<b>Net assets - beginning of year</b>	<u>1,853,875</u>	<u>365,671</u>	<u>2,219,546</u>
 <b>Net assets - end of year</b>	 <u>\$ 1,764,395</u>	 <u>\$ 678,664</u>	 <u>\$ 2,443,059</u>

The accompanying notes are an integral part of this financial statement.

THE THANG FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)  
STATEMENT OF ACTIVITIES  
FOR THE YEAR ENDED DECEMBER 31, 2008

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total 2008</u>
<b>Public Support and Revenues:</b>			
General contributions	\$ 98,501	\$ -	\$ 98,501
Annual appeal	98,560	-	98,560
Peter Lane Memorial lecture	-	42,900	42,900
Maxilo facial	-	1,000	1,000
Gutierrez Tribute	-	20,000	20,000
Annual course	130,004	-	130,004
Golf outing	682,192	-	682,192
Less: Direct benefit to donors	(143,192)	-	(143,192)
Chicago golf	224,914	-	224,914
Less: Direct benefit to donors	(59,520)	-	(59,520)
Generation Next	147,135	-	147,135
Less: Direct benefit to donors	(29,371)	-	(29,371)
Holiday lunch	41,602	-	41,602
Less: Direct benefit to donors	(6,704)	-	(6,704)
Newsletter	2,304	-	2,304
Interest/dividends on investments	40,876	-	40,876
Loss on sale of securities	(55)	-	(55)
	<u>1,227,246</u>	<u>63,900</u>	<u>1,291,146</u>
 Net assets released from restrictions - satisfaction of purpose restriction	 <u>13,853</u>	 <u>(13,853)</u>	 <u>-</u>
 Total Public Support and Revenues	 <u>1,241,099</u>	 <u>50,047</u>	 <u>1,291,146</u>
 <b>Expenses:</b>			
Program services	801,148	-	801,148
Fundraising	190,959	-	190,959
General and administrative	252,273	-	252,273
	<u>1,244,380</u>	<u>-</u>	<u>1,244,380</u>
 Change in net assets	 (3,281)	 50,047	 46,766
 Net assets - beginning of year	 <u>1,857,156</u>	 <u>315,624</u>	 <u>2,172,780</u>
 Net assets - end of year	 <u>\$ 1,853,875</u>	 <u>\$ 365,671</u>	 <u>\$ 2,219,546</u>

The accompanying notes are an integral part of this financial statement

**THE THANG FOUNDATION, INC.**  
**(A NOT-FOR-PROFIT ORGANIZATION)**

**STATEMENTS OF CASH FLOWS**  
**FOR THE YEARS ENDED DECEMBER 31, 2009 and 2008**

	<u>2009</u>	<u>2008</u>
<b>Cash Flows from Operating Activities:</b>		
Change in net assets	\$ 223,513	\$ 46,766
Adjustments to reconcile change in net assets to net cash provided by operating activities.		
Depreciation	5,807	1,455
Loss on sale of securities	469	55
Changes in operating assets and liabilities:		
Decrease/(increase) in assets:		
Prepaid expenses	(61,965)	57,157
Sundry receivables	39,313	(1,866)
Unconditional promises to give	(130,000)	150,000
Increase/decrease in liabilities:		
Accrued grants payable	-	(129,375)
Accrued expenses	38,197	8,021
	<u>(108,179)</u>	<u>85,447</u>
Net cash provided by operating activities	<u>115,334</u>	<u>132,213</u>
<b>Cash Flows from Investing Activities:</b>		
Purchase of equipment	(70,320)	(9,554)
Proceeds from sale of marketable securities	29,401	2,200
Acquisition of marketable securities	<u>(29,870)</u>	<u>(2,255)</u>
Net cash used in investing activities	<u>(70,789)</u>	<u>(9,609)</u>
<b>Net increase in cash and cash equivalents:</b>	44,545	122,604
Cash and cash equivalents - beginning of the year	<u>2,145,674</u>	<u>2,023,070</u>
Cash and cash equivalents - end of year	<u>\$ 2,190,219</u>	<u>\$ 2,145,674</u>
<b>Supplemental Disclosure of Cash Flow Information:</b>		
Cash paid during the year		
Interest	\$ -	\$ -
Income taxes	\$ -	\$ -
<b>Supplemental Disclosure of Noncash Investing Activity:</b>		
Donated securities	<u>\$ 29,870</u>	<u>\$ 2,255</u>

The accompanying notes are an integral part of these financial statements.

**THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009**

**Note 1 – Organization, Tax Status and Significant Accounting Policies:**

**Organization and Nature of Activities:**

The THANC Foundation, Inc. ("THANC") ("Organization"/"Foundation") is a not-for-profit organization incorporated in Delaware on April 28, 2003 and is committed to supporting research and education in the early detection and treatment of thyroid, head and neck cancer; to advancing new therapeutic approaches and to alleviating the suffering and functional impairment of patients who undergo treatment.

**Tax Status:**

THANC has been granted exemption from federal income tax pursuant to Section 501(c)3 of the Internal Revenue Code, and from state and local taxes under comparable laws. THANC has previously registered with the New York Attorney General Charities Bureau to solicit contributions and hold charitable assets in New York State. During 2009, THANC has registered to solicit contributions and hold charitable assets in the states of New Jersey, California, Connecticut, Florida, Illinois, Massachusetts and Pennsylvania.

**Significant Accounting Policies:**

**Basis of Accounting -**

The financial statements for THANC are prepared on the accrual basis of accounting, and accordingly reflect all significant receivables, payables and other liabilities. The Foundation adheres to accounting principles generally accepted in the United States of America.

**Organization -**

The Foundation receives a substantial amount of services donated by its supporters and unpaid volunteers, who assist in fund raising and special projects. No amounts have been reflected in the financial statements for those services since they do not meet the criteria for recognition under the Financial Accounting Standards Board in its Statement of Financial Accounting Standards ("SFAS") No. 116, *Accounting for Contributions Received and Contributions Made* (FASB ASC 958-605). Further, beginning in November 2009, the Foundation receives the use of office space at Beth Israel Hospital without charge, and has recorded the market value of this space as both a contribution and as rent paid in the amount of \$3,333.

**Financial Statement Presentation -**

Financial statement presentation complies with SFAS No. 117 (FASB ASC 958-205), *Financial Statements of Not-for-Profit Organizations*. Under SFAS No. 117, the Organization is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets and permanently restricted net assets.

The classification of an organization's net assets and its support, revenue and expenses is based on the existence or absence of donor-imposed restrictions. It requires that the amounts for each of three classes of net assets: permanently restricted, temporarily restricted and unrestricted be reported in a statement of financial position, and that the amounts of change in each of those classes of net assets be reported in a statement of activities.

THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009

**Note 1 – Organization, Tax Status and Significant Accounting Policies (continued):**

**Significant Accounting Policies (continued):**

These classes are defined as follows:

**Permanently Restricted** – Net assets resulting from contributions and other increase in assets, whose use by the Organization is limited by donor-imposed stipulations that neither expire by passage of time, nor can be fulfilled or otherwise removed by actions of the Organization. At December 31, 2009 and 2008, the Organization had no permanently restricted assets.

**Temporarily Restricted** – Net assets resulting from contributions and other increases in assets, whose use by the Organization is limited by donor-imposed stipulations that either expire by passage of time or can be fulfilled and removed by actions of the Organization pursuant to those stipulations. When such stipulations end or are fulfilled, such temporarily restricted net assets are reclassified to unrestricted net assets and reported in the statement of activities and changes in net assets. However, if a restriction is fulfilled in the same time period in which the contribution is received, the Organization reports the support as unrestricted.

**Unrestricted** – The part of net assets that is neither permanently nor temporarily restricted by donor-imposed stipulations.

**Cash and Cash Equivalents -**

Cash and cash equivalents include all cash balances and highly liquid investments with an initial maturity of three months or less. At times such investments may be in excess of the Federal Deposit Insurance Corporation ("FDIC") insurance limit.

**Concentration of Credit Risk -**

THANC maintains its cash balances with financial institutions and has not experienced any material losses in these accounts or in any one transaction. At December 31, 2009, THANC's cash balance was not in excess of federally insured limits. At December 31, 2008, THANC's cash balance was in excess of federally insured limits by approximately \$145,000.

In addition, THANC maintains balances in money market accounts with Merrill Lynch which are not covered by the FDIC. The investments underlying the money market accounts consist of a diversified portfolio of debt instruments. Such money market accounts aggregated \$2,038,473 at December 31, 2009 and \$1,977,753 at December 31, 2008.

**Use of Estimates -**

Preparing the Organization's financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009

**Note 1 – Organization, Tax Status and Significant Accounting Policies (continued):**

**Significant Accounting Policies (continued):**

**Investments -**

THANC, in compliance with SFAS No. 124, *Accounting for Certain Investments Held by Not-for-Profit Organizations* (FAS ASC 958-320), records investments in marketable securities with readily determinable fair values and all investments in debt securities at their fair values in the statement of financial position. No such marketable security investments were held at December 31, 2009 and 2008.

**Gifts and Contributions -**

Gifts and contributions received without donor-imposed restrictions are recorded as unrestricted

Gifts and contributions received with donor-imposed restrictions, which stipulate the period of use or the purpose of the gift, are recorded as temporarily restricted. Temporarily restricted contributions, which meet donor-imposed restrictions within the fiscal year, are treated as unrestricted gifts.

When stipulations related to the passage of time or purpose of the gifts are satisfied, temporarily restricted net assets are classified as unrestricted and reported in the statement of activities as having satisfied restrictions.

Gifts and contributions with donor-imposed restrictions, which cannot be satisfied by the passage of time or any action by the Organization, are recorded as permanently restricted

Pledges that are subject to conditions, which have not been met at year-end, are not recorded.

**Promises to Give -**

Contributions are recognized when the donor makes a promise to give to the Organization that is, in substance, unconditional. Contributions that are restricted by the donor are reported as increases in unrestricted net assets if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as increases in temporarily or permanently restricted net assets depending on the nature of the restrictions. When a restriction expires, temporarily restricted net assets are reclassified to unrestricted net assets

The Organization uses the allowance method to determine uncollectible unconditional promises receivable. The allowance is based on prior years' experience and management's analysis of specific promises made. Management determined that no allowance was required as of December 31, 2009 and 2008.

**Equipment -**

Equipment is capitalized at cost. The Organization's policy is to capitalize expenditures for equipment in excess of \$500. Capitalized equipment is being depreciated over a five-year period using the straight-line method. In 2009, the Organization purchased audio-video equipment and medical diagnostic equipment for use in the Research Program to process, analyze, store, share, and transfer data.

**THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009**

**Note 1 – Organization, Tax Status and Significant Accounting Policies (continued):**

**Significant Accounting Policies (continued):**

**Income Tax -**

Effective January 1, 2009, the Foundation adopted the provisions of FASB Interpretation No. 48 ("FIN 48"), "Accounting for Uncertainties in Income Taxes - an interpretation of FASB Statement No. 109," now incorporated in ASC 740, which provides standards for establishing and classifying any tax provisions for uncertain tax positions. The adoption of FIN 48 did not have an effect on the Foundation's financial position as of January 1, 2009 or the Foundation's results of operations and cash flows for the year ended December 31, 2009. The Foundation is no longer subject to federal or state and local income tax examinations by tax authorities for years before 2006.

**Special Events-**

The Foundation conducts special events in which a portion of gross proceeds paid by the participant represents payment for the direct cost of the benefits received by the participant at the event. Unless a verifiable, objective means exists to demonstrate otherwise, the fair value of meals and entertainment provided at special events is measured at the actual cost to the Foundation. The direct costs of the special events, which ultimately benefit the donor rather than the Foundation are recorded as exchange transaction revenue and exchange transaction expense. All the proceeds received in excess of the direct costs are recorded as special events revenue in the accompanying statement of activities. For the years ended December 31, 2009 and 2008, the Foundation reported special events support of \$342,670 and \$1,095,843, respectively, with expenses of \$20,589 and \$238,787.

**Subsequent Events -**

Management has evaluated events subsequent to the date the balance sheet through August 2, 2010, the date the financial statements were available to be issued. Refer to Note 11.

**Presentation -**

Certain line items in the December 31, 2008 financial statements have been reclassified for comparative purposes to conform to the December 31, 2009 presentation.

**Note 2 – Cash and Cash Equivalents:**

Cash and cash equivalents as of December 31, 2009 and 2008 consist of

Checking Accounts:		<u>2009</u>		<u>2008</u>
JP Morgan Chase - Checking	\$	136,481	\$	154,777
JP Morgan Chase - Other		<u>15,265</u>		<u>13,144</u>
		151,746		167,921
Money Market Accounts.				
Merrill Lynch		<u>2,038,473</u>		<u>1,977,753</u>
	\$	<u>2,190,219</u>	\$	<u>2,145,674</u>

**THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009**

**Note 3 – Investments:**

The Foundation presently has no investments other than money market investments. The following schedule summarizes the investment return and its classification in the statement of accounts for the years ended:

	<u>2009 Unrestricted</u>	<u>2008 Unrestricted</u>
Interest and dividend income	\$1,811	\$40,876
Net realized gains/(losses)	(469)	(55)
Investment advisory fees	-	-
Total investment return	<u>\$1,342</u>	<u>\$40,821</u>

**Note 4 – Promises to Give:**

Unconditional promises to give consists of the following:

	<u>2009</u>	<u>2008</u>
Temporarily restricted promise – Thyroid Research Program	\$ <u>130,000</u>	\$ _____
Net unconditional promises to give	\$ <u>130,000</u>	\$ _____
Amounts due in: Less than one year	\$ <u>130,000</u>	\$ _____

Unconditional promises to give due in more than one year are reflected at the present value of estimated future cash flows using a discount rate of five percent. Management deems that no allowance for an uncollectible amount is required.

**Note 5 – Functional Allocation of Expenses:**

Costs of providing various programs and other activities have been summarized on a functional basis in the statement of activities. Accordingly, certain costs have been allocated among the programs and supporting services benefited, by reasonable ratios determined by management.

**Note 6 – Retirement and Deferred Compensation Plan:**

Effective as of January 1, 2009, THANC adopted a 401(k) retirement plan covering all eligible employees, as defined. Once eligible, THANC employees have the option to contribute from one to ten percent of their annual salary into the plan. THANC Foundation will match up to three percent of an employee's contribution into the 401(k) plan. Such matching contribution aggregated \$727 for the year ended December 31, 2009.

**THE THANG FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009**

**Note 7 – Temporarily Restricted Net Assets:**

Temporarily restricted net assets as of December 31, 2009 and 2008 are available for the following purposes

	<u>2009</u>	<u>2008</u>
International Pediatric Program	\$ 11,000	\$ 11,000
Gutierrez Tribute – Research and Education	202,125	202,075
Maxillo Facial Research	6,500	6,500
Thyroid Research Program	310,000	-
Peter Lane Memorial Lecture	<u>149,039</u>	<u>146,096</u>
	<u>\$ 678,664</u>	<u>\$ 365,671</u>

**Note 8 – Fair Value Measurements:**

Fair value measurements are based on the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. In order to increase consistency and comparability in fair value measurements, a fair value hierarchy prioritizes observable and unobservable inputs used to measure fair value in to three levels.

The fair value hierarchy defines three levels as follows:

Level 1. Valuations based on quoted prices (unadjusted) in an active market that are accessible at the measurement date for identical assets and liabilities. The fair value hierarchy gives the highest priority to Level 1 inputs

Level 2: Valuations based on observable inputs other than Level 1 prices, such as quoted prices for similar assets or liabilities; quoted prices in inactive markets; or model-derived valuations in which all significant inputs are observable or can be derived principally from or corroborated with observable market data. This is not applicable to the Foundation.

Level 3. Valuations based on unobservable inputs are used when little or no market data is available. The fair value hierarchy gives lowest priority to Level 3 inputs. This is not applicable to the Foundation.

Financial assets carried at fair value at December 31, 2009 and 2008 are classified in the table as follows:

**THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)**

**NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009**

**Note 8 – Fair Value Measurements (continued) :**

	Level 1	Level 2	Level 3
<b>Assets carried at Fair Value:</b>			
<b>December 31, 2009</b>			
Cash held in broker accounts	\$ <u>2,038,473</u>	—	—
Total Assets at Fair Value	\$ <u>2,038,473</u>	—	—
<b>December 31, 2008</b>			
Cash held in broker accounts	\$ <u>1,977,753</u>	—	—
Total Assets at Fair Value	\$ <u>1,977,753</u>	—	—

**Note 9 – Equipment:**

Property and equipment consists of the following as of December 31 2009 and 2008:

<u>Description</u>	<u>2009</u>	<u>2008</u>	<u>Useful Life</u>
Office Equipment	\$ 12,053	\$ 12,053	5 Years
Medical Research Equipment	67,313	-	5 Years
Audio Video Equipment	<u>3,007</u> 82,373	<u>-</u> 12,053	5 Years
Less: accumulated Depreciation	<u>8,882</u>	<u>3,075</u>	
Net Book Value	<u>\$ 73,491</u>	<u>\$ 8,978</u>	

Depreciation expense amounted to \$5,807 and \$1,455 for the years ended December 31, 2009 and 2008, respectively.

**Note 10 – Commitments and Other:****Golf Outing -**

The Foundation is party to an agreement with the Glen Oaks Club, Inc ("Club"), in Long Island, New York, to hold its annual Golf Outing in July 2010. The agreement required the Foundation to provide a security deposit of \$20,000 to reserve the facility, which has been paid in 2010. The Golf Outing has been THANC's major annual fundraising event, which in 2009 was cancelled due to the poor economic climate; some donations were received in 2009 without holding the event.

THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009

**Note 10 – Commitments and Other- continued:**

**2010 Annual Course -**

THANC was party to an agreement with the Ritz Carlton Hotel of White Plains, New York, to hold its Annual Course in March 2010. The agreement required the Foundation to provide a security deposit of approximately \$15,000 to reserve the facility, and approximately \$25,000 to purchase mailing lists to secure participants for the Annual Course, which has been included in prepaid expenses at December 31, 2009.

**Research Grants -**

The final portion of a grant to the American Thyroid Association is approximately \$57,500 and is expected to be paid in 2010.

**Conditional Pledge -**

During 2009, THANC received a pledge of \$250,000 for future operations of the Head and Neck Research Program (see below), payable in annual installments of \$50,000 over no more than five years. The first payment of \$50,000 was received on June 17, 2009. The three stipulations of the pledge include: the donor's continuing employment, the current President remaining with THANC, and finally, THANC not violating the principles of the Catholic Church in research or practice. Due to these conditional stipulations, the Foundation can not recognize the pledge as revenue nor receivable, until the funds are actually received.

**Head and Neck Research Program -**

The THANC Foundation, in conjunction with Beth Israel Medical Center's Institute for Head, Neck and Thyroid Cancer will bring together a dedicated team made up of the foremost experts in treating and preventing head, neck and thyroid cancers. This team will help patients and their families to navigate through the most effective and technologically advanced and comfortable cancer evaluation and treatments available. The Thyroid Head and Neck Research Program will be part of an international research network, which will study the impact of various treatments, including surgery, radiation, chemotherapy and prosthetic rehabilitation on patient function and quality of life. The Research Program will assess outcomes with statistical significance to guide the future of patient care in head and neck and thyroid cancer. In connection with the Research Program, THANC has agreed to fund the salary of the Director of Research who is employed by Beth Israel Hospital, at an annual salary of \$135,000, plus benefits, for the period November 1, 2009 through October 31, 2014.

THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)

NOTES TO FINANCIAL STATEMENTS  
DECEMBER 31, 2009

**Note 10 – Commitments and Other- continued:**

**Thyroid Research Program -**

The purpose of the Thyroid Research Program is to attack thyroid cancer on multiple levels focusing on the prevention of disease, understanding the increased incidence of thyroid cancer in women, understanding tumor behavior, developing new strategies for treating iodine resistant diseases, and treating thyroid cancers that are less differentiated. The Program will strategize around developing a multi-institutional database that will have the capability of implementing a tracking instrument for patients and their follow-up and give clinicians the ability to ask questions that will automatically allow for a higher likelihood of achieving statistical significance through increased numbers. The Thyroid Research Program includes laboratory research and testing on clinical samples from patients to further the understanding of the mechanisms of thyroid cancer.

**Note 11 – Subsequent Events:**

During 2010, THANC received a donation of \$375,000 for temporarily restricted purposes. Further, a pledge of \$150,000, payable \$75,000 in 2010 and \$75,000 in 2011, will be temporarily restricted to the Thyroid Research Program.



**INDEPENDENT AUDITORS' REPORT  
ON SUPPLEMENTAL INFORMATION**

To the Board of Directors  
The THANC Foundation, Inc

Our report on our audits of the basic financial statements of The THANC Foundation, Inc. for the years ended December 31, 2009 and 2008 appears on page 4. We conducted our audits in accordance with auditing standards generally accepted in the United States of America for the purpose of forming an opinion on the basic financial statements taken as a whole. The schedules of functional expenses for the years ended December 31, 2009 and 2008 are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information has been subjected to the auditing procedures applied in the audits of the basic financial statements and, in our opinion, is fairly stated in all material respects in relation to the basic financial statements taken as a whole.

*Marks Paneth & Shron LLP*

Tarrytown, NY  
August 2, 2010

THE THANC FOUNDATION, INC.  
(A NOT-FOR-PROFIT ORGANIZATION)  
SCHEDULE OF FUNCTIONAL EXPENSES  
FOR THE YEAR ENDED DECEMBER 31, 2009

	Supporting Services			Total
	Program Services	Fundraising	General and Administrative	
Advertising	\$ -	\$ -	\$ 3,566	\$ 3,566
Bank charges	-	-	309	309
Brokerage account fees	-	-	425	425
Course - Head and Neck Cancer and Thyroid Disease	4,756	-	-	4,756
Credit card discounts	-	-	1,920	1,920
Depreciation - Research Center Equipment	3,516	-	-	3,516
Depreciation - Computer Equipment	-	-	2,291	2,291
Dues and subscriptions	-	-	925	925
Executive committee board meetings	-	-	534	534
Fellowship expenses	91,725	-	-	91,725
Fundraising				
- General	-	5,512	-	5,512
- Chicago mixer event	-	26,151	-	26,151
- Golf	-	2,962	-	2,962
- New Jersey Golf	-	2,349	-	2,349
Grants				
- Thyroid research	57,500	-	-	57,500
- Little Heroes Foundation	15,000	-	-	15,000
Insurance	-	-	3,442	3,442
Lane lecture	17,557	-	-	17,557
Miscellaneous	-	-	1,216	1,216
Moving	-	-	950	950
Newsletter	4,901	-	-	4,901
Office supplies	-	-	2,107	2,107
Patient support	6,336	-	-	6,336
Payroll				
- Salaries	58,708	67,334	74,667	200,709
- Taxes and fringes	8,146	8,857	10,563	27,566
- 401(k) employer match	-	-	727	727
Payroll processing	-	-	2,243	2,243
Postage and printing	-	-	1,844	1,844
Professional fees				
- Legal	-	-	4,908	4,908
- Accounting	-	-	34,500	34,500
- Retirement plan and other	-	-	1,638	1,638
Rent	-	-	47,351	47,351
Head and Neck Research Program				
- Administrative Research Program expenses	-	-	22,383	22,383
- Reimbursed salary - Director of Research	22,500	-	-	22,500
- Reimbursed fringes - Director of Research	6,883	-	-	6,883
Stationery	-	-	614	614
Storage	-	-	2,127	2,127
State filing fees and publication	-	-	2,405	2,405
Travel	-	-	167	167
Website	-	-	3,199	3,199
Telephone	-	-	14,735	14,735
	<u>297,528</u>	<u>113,165</u>	<u>241,756</u>	<u>652,449</u>
Less Cost of direct benefits to donors netted on the Statement of Activities	<u>-</u>	<u>(20,589)</u>	<u>-</u>	<u>(20,589)</u>
	<u>\$ 297,528</u>	<u>\$ 92,576</u>	<u>\$ 241,756</u>	<u>\$ 631,860</u>

The accompanying notes are an integral part of this financial statement

**THE THANG FOUNDATION, INC.**  
**(A NOT-FOR-PROFIT ORGANIZATION)**  
**SCHEDULE OF FUNCTIONAL EXPENSES**  
**FOR THE YEAR ENDED DECEMBER 31, 2008**

	Program Services	Supporting Services		Total
		Fundraising	General and Administrative	
Bank charges	\$ -	\$ -	\$ 435	\$ 435
Brokerage account fees	-	-	430	430
Contract labor	-	-	2,895	2,895
Course - Head and Neck Cancer and Thyroid Disease	243,400	-	-	243,400
Credit card discounts	-	-	5,875	5,875
Depreciation	-	-	1,455	1,455
Dues and subscriptions	-	-	2,199	2,199
Executive committee board meetings	-	-	353	353
Fellowship expenses	43,730	-	-	43,730
Fundraising				
- General	-	1,567	-	1,567
- Marketing	-	1,798	-	1,798
- Golf	-	188,840	-	188,840
- Chicago golf	-	78,697	-	78,697
- Generation Next	-	43,455	-	43,455
- Christmas lunch	-	9,022	-	9,022
Grants				
- Thyroid research	258,750	-	-	258,750
- Young & senior investigators	50,846	-	-	50,846
- Little Heroes Foundation	71,008	-	-	71,008
- Grant related costs	8,155	-	-	8,155
Insurance	-	-	5,110	5,110
Lane lecture	11,474	-	-	11,474
Miscellaneous	-	-	52	52
Newsletter	6,945	-	-	6,945
Office supplies	-	-	8,811	8,811
Patient support	5,432	-	-	5,432
Patient support - SPOHNC	2,467	-	-	2,467
Payroll	83,933	86,386	79,422	249,741
Payroll taxes and fringes	11,810	10,387	10,122	32,319
Postage and printing	-	-	4,916	4,916
Professional fees				
- Legal	-	-	7,871	7,871
- Accounting	-	-	32,500	32,500
Payroll processing	-	-	2,639	2,639
Rent	-	-	50,504	50,504
Stationery	-	-	4,285	4,285
Storage	-	-	1,370	1,370
Outside services and consulting	3,198	9,594	8,729	21,521
State filing fees and publication	-	-	398	398
Travel	-	-	43	43
Website	-	-	4,285	4,285
Telephone	-	-	17,574	17,574
	<u>801,148</u>	<u>429,746</u>	<u>252,273</u>	<u>1,483,167</u>
Less Cost of direct benefits to donors netted on the Statement of Activities	-	(238,787)	-	(238,787)
	<u>\$ 801,148</u>	<u>\$ 190,959</u>	<u>\$ 252,273</u>	<u>\$ 1,244,380</u>

The accompanying notes are an integral part of this financial statement

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

<b>Part II</b>		<b>Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed).	
Type or print  File by the extended due date for filing the return See instructions	Name of Exempt Organization		Employer identification number
	THE THANC FOUNDATION, INC.		80-0062118
	Number, street, and room or suite no. If a P.O. box, see instructions.		For IRS use only
	10 UNION SQUARE EAST, NO. 5B		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	NEW YORK, NY 10003		

- Check type of return to be filed (File a separate application for each return):
- |  |                                      |   |                                      |                                    |                                    |
|--|--------------------------------------|---|--------------------------------------|------------------------------------|------------------------------------|
| <input checked="" type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (sec. 401(a) or 408(a) trust) | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 5227 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-BL         | <input type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 990-T (trust other than above)      | <input type="checkbox"/> Form 4720   | <input type="checkbox"/> Form 6069 |                                    |

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

ERIKA MARKOWITZ

- The books are in the care of **▶ 10 UNION SQUARE EAST, SUITE 5B - NEW YORK, NY 10003**  
Telephone No. **▶ 212-844-6832** FAX No. **▶**
- If the organization does not have an office or place of business in the United States, check this box
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_ . If this is for the whole group, check this box  . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

- I request an additional 3-month extension of time until NOVEMBER 15, 2010.
- For calendar year 2009, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.
- If this tax year is for less than 12 months, check reason:  Initial return  Final return  Change in accounting period
- State in detail why you need the extension  
**ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION AND PREPARE AN ACCURATE RETURN.**

<b>8a</b>	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.		<b>8a</b>	\$
<b>b</b>	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.		<b>8b</b>	\$
<b>c</b>	<b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions		<b>8c</b>	\$ N/A

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶** \_\_\_\_\_ Title **▶** \_\_\_\_\_ Date **▶** \_\_\_\_\_

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box  **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

<b>Part II</b>		<b>Additional (Not Automatic) 3-Month Extension of Time.</b> Only file the original (no copies needed).	
Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization		Employer identification number
	THE THANC FOUNDATION, INC.		80-0062118
	Number, street, and room or suite no. If a P.O. box, see instructions.		For IRS use only
	10 UNION SQUARE EAST, NO. 5B		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	NEW YORK, NY 10003		

**Check type of return to be filed** (File a separate application for each return):

- Form 990   
  Form 990-EZ   
  Form 990-T (sec. 401(a) or 408(a) trust)   
  Form 1041-A   
  Form 5227   
  Form 8870  
 Form 990-BL   
  Form 990-PF   
  Form 990-T (trust other than above)   
  Form 4720   
  Form 6069

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

ERIKA MARKOWITZ

• The books are in the care of  **10 UNION SQUARE EAST, SUITE 5B - NEW YORK, NY 10003**  
 Telephone No.  **212-844-6832**      FAX No.

• If the organization does not have an office or place of business in the United States, check this box

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) \_\_\_\_\_. If this is for the whole group, check this box . If it is for part of the group, check this box  and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_.

6 If this tax year is for less than 12 months, check reason:  Initial return     Final return     Change in accounting period

7 State in detail why you need the extension  
**ADDITIONAL TIME IS NEEDED TO GATHER INFORMATION AND PREPARE AN ACCURATE RETURN.**

<b>8a</b> If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	<b>8a</b>	\$	
<b>b</b> If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	<b>8b</b>	\$	
<b>c Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	<b>8c</b>	\$	N/A

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature       Title  **PRESIDENT**      Date