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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply

☐ Initial return☐ Initial Return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the
IRS label.
Otherwise,
print
or type
See Specific
Instructions.MOHOLY-NAGY FOUNDATION INC
1204 GARDNER
ANN ARBOR, MI 48104

A Employer identification number

77-0612896

B Telephone number (see the instructions)

(734) 996-4469

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

▶ \$ 824,814.

J Accounting method. ☐ Cash ☒ Accrual☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

REVENUE

1 Contributions, gifts, grants, etc., received (att sch)

21,247.

2 Ck ☐ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

22,174.

22,174.

22,174.

5a Gross rents
b Net rental income or (loss)

STATEMENT 1

6a Net gain/(loss) from sale of assets not on line 10

-28,013.

b Gross sales price for all assets on line 6a 400,757.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances 7,408.

b Less Cost of goods sold 7,272.

c Gross profit/(loss) (att sch) SEE ST 2

136.

136.

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

15,544.

22,174.

22,310.

ADMINISTRATIVE AND OPERATING EXPENSES

13 Compensation of officers, directors, trustees, etc

25,500.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule) SEE ST 3

125.

b Accounting fees (attach sch) SEE ST 4

1,400.

c Other prof fees (attach sch) SEE ST 5

9,831.

4,669.

5,162.

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 6

4,793.

19 Depreciation (attach sch) and depletion

935.

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 7

803.

24 Total operating and administrative expenses. Add lines 13 through 23

43,387.

4,669.

5,162.

25 Contributions, gifts, grants paid STMT 8

15,000.

15,000.

26 Total expenses and disbursements. Add lines 24 and 25

58,387.

4,669.

0.

20,162.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-42,843.

b Net investment income (if negative, enter 0)

17,505.

c Adjusted net income (if negative, enter 0-)

22,310.

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	14,013.	10,818.	10,818.
	2	Savings and temporary cash investments	2,111.	4,783.	4,783.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use	7,796.	9,091.	9,091.
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule) STATEMENT 9	161,954.	156,161.	156,161.
	b	Investments — corporate stock (attach schedule) STATEMENT 10	194,647.	179,936.	179,936.
	c	Investments — corporate bonds (attach schedule) STATEMENT 11		102,332.	102,332.
LIABILITIES	11	Investments — land, buildings, and equipment, basis			
		Less: accumulated depreciation (attach schedule)			
	12	Investments — mortgage loans			
	13	Investments — other (attach schedule) STATEMENT 12	453,381.	358,905.	358,905.
	14	Land, buildings, and equipment, basis	3,514.		
		Less: accumulated depreciation (attach schedule) SEE STMT 13	1,988.		
	15	Other assets (describe SEE STATEMENT 14)	999.	1,262.	1,262.
	16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	837,362.	824,814.	824,814.
	17	Accounts payable and accrued expenses			
	18	Grants payable			
FUND ASSETS	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe SEE STATEMENT 15)	2,784.	15.	
	23	Total liabilities (add lines 17 through 22)	2,784.	15.	
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☒			
FUND BALANCES	24	Unrestricted	834,578.	824,799.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	Total net assets or fund balances (see the instructions)	834,578.	824,799.	
	31	Total liabilities and net assets/fund balances (see the instructions)	837,362.	824,814.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	834,578.
2	Enter amount from Part I, line 27a	2	-42,843.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 16	3	33,064.
4	Add lines 1, 2, and 3	4	824,799.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	824,799.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a N/A			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss).

☐ If gain, also enter in Part I, line 7
☐ If (loss), enter -0- in Part I, line 7

2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)

☐ If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8

3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	8,786.	948,518.	0.009263
2007	54,744.	842,894.	0.064948
2006	61,038.	206,803.	0.295150
2005	15,500.	147,750.	0.104907
2004	28,359.	147,750.	0.191939

2 Total of line 1, column (d)

2

0.666207

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3

0.133241

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4

770,746.

5 Multiply line 4 by line 3

5

102,695.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6

175.

7 Add lines 5 and 6

7

102,870.

8 Enter qualifying distributions from Part XII, line 4.

8

20,162.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	350.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	350.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	350.
6 Credits/Payments.			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	999.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	999.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	649.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 649. Refunded	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?		X
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) IL		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>	X	
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>WWW.MOHOLY-NAGY.ORG</u>	13	X	
14	The books are in care of <u>HATTULA MOHOLY-NAGY</u> Located at <u>1204 GARDNER ANN ARBOR MI</u> Telephone no. <u>(734) 996-4469</u> ZIP + 4 <u>48104</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	N/A		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes	☒ No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ Nob If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ANDREAS L HUG 920 MINER ST ANN ARBOR, MI 48103	PRESIDENT 40.00	25,500.	0.	0.
DANIEL C HUG 510 BERNARD ST LOS ANGELES, CA 90012	SECRETARY 20.00	0.	0.	0.
HATTULA MOHOLY-NAGY 1204 GARDNER ANN ARBOR, MI 48104	TREASURER 20.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

	Expenses
1 SETTING UP, REVISING AND MAINTAINING THE FOUNDATION'S WEB SITE IN ORDER THAT THE PUBLIC CAN RESEARCH LAZLO MOHOLY-NAGY'S ARTWORK	5,162.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
a Average monthly fair market value of securities	1a	771,022.
b Average of monthly cash balances	1b	11,461.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	782,483.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	782,483.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	11,737.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	770,746.
6 Minimum investment return. Enter 5% of line 5	6	38,537.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1 Minimum investment return from Part X, line 6	N/A	1	
2a Tax on investment income for 2009 from Part VI, line 5	2a		
b Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b	2c		
3 Distributable amount before adjustments Subtract line 2c from line 1	3		
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5		
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7		

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	20,162.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	20,162.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	20,162.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see instructions)

N/A

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only				
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ _____				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount — see instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

BAA

Form 990-PF (2009)

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling **12/16/04**

b Check box to indicate whether the foundation is a private operating foundation described in section ☒ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	22,310.	27,903.	41,865.	3,281.	95,359.
b 85% of line 2a	18,964.	23,718.	35,585.	2,789.	81,056.
c Qualifying distributions from Part XII, line 4 for each year listed	20,162.	8,786.	54,744.	61,038.	144,730.
d Amounts included in line 2c not used directly for active conduct of exempt activities					0.
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	20,162.	8,786.	54,744.	61,038.	144,730.
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	25,691.	31,617.	28,097.	6,893.	92,298.
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2))
HATTULA MOHOLY-NAGY
- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.
NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 17

- b** The form in which applications should be submitted and information and materials they should include.

SEE STATEMENT FOR LINE 2A

- c** Any submission deadlines.

SEE STATEMENT FOR LINE 2A

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

SEE STATEMENT FOR LINE 2A

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Total			3a	
b Approved for future payment				
Total			3b	

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545 0047

2009

Name of the organization

MOHOLY-NAGY FOUNDATION INC

Employer identification number

77-0612896

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)() (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions

General Rule –

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules –

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of \$5,000 or more during the year. ▶ \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

MOHOLY-NAGY FOUNDATION INC

77-0612896

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	HATTULA MOHOLY-NAGY 1204 GARDNER AVE ANN ARBOR, MI 48104	\$ 21,247.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization

MOHOLY-NAGY FOUNDATION INC

Employer identification number

77-0612896

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A		
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	
		\$	

BAA

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

MOHOLY-NAGY FOUNDATION INC

77-0612896

Part III Exclusively religious, charitable, etc., individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than \$1,000 for the year. (Complete cols (a) through (e) and the following line entry.)For organizations completing Part III, enter total of *exclusively* religious, charitable, etc., contributions of **\$1,000 or less** for the year. (Enter this information once — see instructions.)

► \$ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee
	(e) Transfer of gift		
	Transferee's name, address, and ZIP + 4		Relationship of transferor to transferee

BAA

STATEMENT 1
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	230 LORILLARD INC		
DATE ACQUIRED:	10/29/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/05/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	12,837.		
COST OR OTHER BASIS:	14,823.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,986.
DESCRIPTION:	215 MCDONALDS		
DATE ACQUIRED:	2/07/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/08/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	12,870.		
COST OR OTHER BASIS:	11,696.		
BASIS METHOD:	COST		
		GAIN (LOSS)	1,174.
DESCRIPTION:	215 TRUST GOLD MINERS ETF		
DATE ACQUIRED:	11/25/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/08/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,679.		
COST OR OTHER BASIS:	5,301.		
BASIS METHOD:	COST		
		GAIN (LOSS)	1,378.
DESCRIPTION:	130 UNITED PARCEL SERVICES		
DATE ACQUIRED:	12/08/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/09/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,700.		
COST OR OTHER BASIS:	7,663.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-963.
DESCRIPTION:	465 MELLON CORP		
DATE ACQUIRED:	11/05/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/13/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	11,811.		
COST OR OTHER BASIS:	15,342.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-3,531.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	390 SPDR INSURANCE ETF		
DATE ACQUIRED:	12/08/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/15/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	8,928.		
COST OR OTHER BASIS:	10,194.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,266.
DESCRIPTION:	310 PROCTER & GAMBLE CO		
DATE ACQUIRED:	9/30/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/20/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	17,955.		
COST OR OTHER BASIS:	21,140.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-3,185.
DESCRIPTION:	320 SHERWIN WILLIAMS CO		
DATE ACQUIRED:	10/17/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	1/23/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	14,967.		
COST OR OTHER BASIS:	18,230.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-3,263.
DESCRIPTION:	825 ISHARES SILVER TR		
DATE ACQUIRED:	1/26/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/06/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	10,685.		
COST OR OTHER BASIS:	10,001.		
BASIS METHOD:	COST		
		GAIN (LOSS)	684.
DESCRIPTION:	440 PFIZER INC		
DATE ACQUIRED:	1/23/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/17/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,225.		
COST OR OTHER BASIS:	7,596.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,371.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	375 SPDR BANK ETF		
DATE ACQUIRED:	1/28/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/17/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	4,549.		
COST OR OTHER BASIS:	5,981.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,432.
DESCRIPTION:	105 MCDONALDS		
DATE ACQUIRED:	2/07/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/20/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	5,747.		
COST OR OTHER BASIS:	5,712.		
BASIS METHOD:	COST		
		GAIN (LOSS)	35.
DESCRIPTION:	155 UNITED TECHNOLOGIES CORP		
DATE ACQUIRED:	1/20/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/20/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,765.		
COST OR OTHER BASIS:	7,784.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,019.
DESCRIPTION:	365 KELLOGG CO		
DATE ACQUIRED:	2/07/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/23/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	14,208.		
COST OR OTHER BASIS:	18,060.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-3,852.
DESCRIPTION:	140 RAYTHEON CO		
DATE ACQUIRED:	12/15/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/24/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,232.		
COST OR OTHER BASIS:	7,001.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-769.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	405 VODAFONE GROUP		
DATE ACQUIRED:	11/26/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/25/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,854.		
COST OR OTHER BASIS:	7,870.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,016.
DESCRIPTION:	365 MICROSOFT INC		
DATE ACQUIRED:	12/11/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	2/25/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,113.		
COST OR OTHER BASIS:	7,279.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,166.
DESCRIPTION:	180 BHP BILLITON LTD		
DATE ACQUIRED:	2/06/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/02/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,064.		
COST OR OTHER BASIS:	8,084.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-2,020.
DESCRIPTION:	215 TRUST GOLD MINERS ETF		
DATE ACQUIRED:	11/25/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/03/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,545.		
COST OR OTHER BASIS:	5,301.		
BASIS METHOD:	COST		
		GAIN (LOSS)	1,244.
DESCRIPTION:	205 EXXON MOBIL CORP		
DATE ACQUIRED:	11/03/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/09/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	13,349.		
COST OR OTHER BASIS:	15,139.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,790.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	165 NEWMONT MINING CORP		
DATE ACQUIRED:	1/26/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/10/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	5,935.		
COST OR OTHER BASIS:	7,260.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,325.
DESCRIPTION:	145 S&P 500 ETF		
DATE ACQUIRED:	3/02/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/16/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	11,814.		
COST OR OTHER BASIS:	12,751.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-937.
DESCRIPTION:	140 S&P 500 ETF		
DATE ACQUIRED:	3/02/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	3/24/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	11,050.		
COST OR OTHER BASIS:	12,751.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,701.
DESCRIPTION:	165 SYNGENTA AG		
DATE ACQUIRED:	3/09/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	4/07/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	6,061.		
COST OR OTHER BASIS:	6,868.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-807.
DESCRIPTION:	355 H&R BLOCK INC		
DATE ACQUIRED:	3/19/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	4/08/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	5,857.		
COST OR OTHER BASIS:	6,903.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,046.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	10 MCDONALDS		
DATE ACQUIRED:	2/07/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	4/16/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:		541.	
COST OR OTHER BASIS:		544.	
BASIS METHOD:	COST		
		GAIN (LOSS)	-3.
DESCRIPTION:	100 MCDONALDS		
DATE ACQUIRED:	3/31/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	4/16/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:		5,412.	
COST OR OTHER BASIS:		5,592.	
BASIS METHOD:	COST		
		GAIN (LOSS)	-180.
DESCRIPTION:	115 HESS CORP		
DATE ACQUIRED:	3/12/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	4/21/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:		5,855.	
COST OR OTHER BASIS:		6,666.	
BASIS METHOD:	COST		
		GAIN (LOSS)	-811.
DESCRIPTION:	225 DARDEN RESTAURANTS INC		
DATE ACQUIRED:	3/17/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/16/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:		7,494.	
COST OR OTHER BASIS:		6,626.	
BASIS METHOD:	COST		
		GAIN (LOSS)	868.
DESCRIPTION:	235 WYETH COM		
DATE ACQUIRED:	11/25/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	10/16/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:		11,809.	
COST OR OTHER BASIS:		7,985.	
BASIS METHOD:	COST		
		GAIN (LOSS)	3,824.

STATEMENT 1 (CONTINUED)
FORM 990-PF, PART I, LINE 6A
NET GAIN (LOSS) FROM NONINVENTORY SALES PER BOOKS
ASSETS NOT INCLUDED IN PART IV

DESCRIPTION:	1100 E-HOUSE CHINA HOLDING		
DATE ACQUIRED:	11/16/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	11/23/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	20,927.		
COST OR OTHER BASIS:	22,351.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,424.
DESCRIPTION:	225 NSTAR		
DATE ACQUIRED:	11/26/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	12/01/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	7,526.		
COST OR OTHER BASIS:	7,902.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-376.
DESCRIPTION:	1195 ISHARES TRUST BARCLAYS 1-3 YEAR TREASURY		
DATE ACQUIRED:	11/20/2008		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	12/02/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	100,066.		
COST OR OTHER BASIS:	101,132.		
BASIS METHOD:	COST		
		GAIN (LOSS)	-1,066.
DESCRIPTION:	235 ARCHER-DANIELS-MIDLAND CO		
DATE ACQUIRED:	3/16/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	12/08/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	7,242.		
COST OR OTHER BASIS:	6,656.		
BASIS METHOD:	COST		
		GAIN (LOSS)	586.
DESCRIPTION:	335 SAFEWAY INC		
DATE ACQUIRED:	3/16/2009		
HOW ACQUIRED:	PURCHASE		
DATE SOLD:	12/08/2009		
TO WHOM SOLD:			
GROSS SALES PRICE:	7,085.		
COST OR OTHER BASIS:	6,586.		
BASIS METHOD:	COST		
		GAIN (LOSS)	499.
		TOTAL \$	<u><u>-28,013.</u></u>

MOHOLY-NAGY FOUNDATION INC

77-0612896

STATEMENT 2
FORM 990-PF, PART I, LINE 10C
GROSS PROFIT (LOSS) FROM SALES OF INVENTORY

<u>ITEMS SOLD</u>	<u>AMOUNT</u>
SALE OF MERCHANDISE	\$ 7,408.
GROSS SALES	\$ 7,408.
LESS RETURNS & ALLOWANCES	0.
NET SALES	\$ 7,408.
LESS COST OF GOODS SOLD	7,272.
GROSS PROFIT FROM SALES OF INVENTORY	<u>\$ 136.</u>

STATEMENT 3
FORM 990-PF, PART I, LINE 16A
LEGAL FEES

	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
LEGAL FEES	\$ 125.			
TOTAL	<u>\$ 125.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 4
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
ACCOUNTING FEES	\$ 1,400.			
TOTAL	<u>\$ 1,400.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

STATEMENT 5
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

	<u>(A) EXPENSES PER BOOKS</u>	<u>(B) NET INVESTMENT INCOME</u>	<u>(C) ADJUSTED NET INCOME</u>	<u>(D) CHARITABLE PURPOSES</u>
PROGRAM RELATED COSTS - WEBSITE	\$ 5,162.			\$ 5,162.
WILLIAM BLAIR & CO FEES	4,669.	\$ 4,669.		
TOTAL	<u>\$ 9,831.</u>	<u>\$ 4,669.</u>	<u>\$ 0.</u>	<u>\$ 5,162.</u>

STATEMENT 6
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FEDERAL TAX	\$ 350.			
ILLINOIS TAX	15.			
PAYROLL TAXES	4,428.			
TOTAL	\$ 4,793.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 7
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BANK SERVICE CHARGE	\$ 773.			
REGISTRATION EXPENSES	30.			
TOTAL	\$ 803.	\$ 0.	\$ 0.	\$ 0.

STATEMENT 8
FORM 990-PF, PART I, LINE 25
CONTRIBUTIONS, GIFTS, AND GRANTS

CASH GRANTS AND ALLOCATIONS

CLASS OF ACTIVITY:	GENERAL		
DONEE'S NAME:	MS. RENATE HEYNE		
DONEE'S ADDRESS:	FRIEDRICH-NAUMANN-STRABE 49		
	KASSEL, KASSEL D-34131 GERMANY		
RELATIONSHIP OF DONEE:	NONE		
ORGANIZATIONAL STATUS OF DONEE:	INDIVIDUAL		
AMOUNT GIVEN:		\$ 15,000.	
TOTAL		\$ 15,000.	

STATEMENT 9
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
50000 US TREASURY NOTE	MKT VAL	\$ 51,875.	\$ 51,875.
50000 US TREASURY NOTE	MKT VAL	52,516.	52,516.
50000 US TREASURY NOTE	MKT VAL	51,770.	51,770.
		\$ 156,161.	\$ 156,161.
TOTAL		\$ 156,161.	\$ 156,161.

STATEMENT 10
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

<u>CORPORATE STOCKS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
655 HOME DEPOT INC	MKT VAL	\$ 18,949.	\$ 18,949.
275 VERIZON COMMUNICATIONS	MKT VAL	9,111.	9,111.
390 ALTRIA GROUP INC	MKT VAL	7,656.	7,656.
30 APPLE INC	MKT VAL	6,326.	6,326.
50 BLACKROCK INC	MKT VAL	11,610.	11,610.
120 FEDEX CORP	MKT VAL	10,014.	10,014.
65 GOLDMAN SACHS GROUP INC	MKT VAL	10,975.	10,975.
180 INTERNATIONAL BUSINESS MACHINES INC	MKT VAL	23,562.	23,562.
240 JPMORGAN CHASE & CO	MKT VAL	10,001.	10,001.
120 MONSANTO CO	MKT VAL	9,810.	9,810.
125 NOBLE ENERGY INC	MKT VAL	8,903.	8,903.
120 OCCIDENTAL PETE CORP	MKT VAL	9,762.	9,762.
231 PFIZER INC	MKT VAL	4,202.	4,202.
95 PRAXAIR INC	MKT VAL	7,629.	7,629.
125 VISA INC	MKT VAL	10,933.	10,933.
235 ACCENTURE PLC IRELAND SHARES	MKT VAL	9,753.	9,753.
165 SCHLUMBERGER LTD	MKT VAL	10,740.	10,740.
	TOTAL	\$ 179,936.	\$ 179,936.

STATEMENT 11
FORM 990-PF, PART II, LINE 10C
INVESTMENTS - CORPORATE BONDS

<u>CORPORATE BONDS</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
50000 GOLDMAN SACHS GROUP	MKT VAL	\$ 51,934.	\$ 51,934.
50000 ST JUDE MEDICAL INC	MKT VAL	50,398.	50,398.
	TOTAL	\$ 102,332.	\$ 102,332.

STATEMENT 12
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

<u>OTHER PUBLICLY TRADED SECURITIES</u>	<u>VALUATION METHOD</u>	<u>BOOK VALUE</u>	<u>FAIR MARKET VALUE</u>
1165 ISHARES BARCLAYS 1-3 YEAR TREASURY	MKT VAL	\$ 96,648.	\$ 96,648.
2300 ISHARES BARCLAY INFLATION PROTECT	MKT VAL	238,970.	238,970.
335 ISHARES S&P GSCI COMMODITY INDEXED	MKT VAL	10,659.	10,659.
275 POWERSHARES QQQ TRUST	MKT VAL	12,628.	12,628.
	TOTAL	\$ 358,905.	\$ 358,905.

STATEMENT 13
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	BASIS	ACCUM. DEPREC.	BOOK VALUE	FAIR MARKET VALUE
FURNITURE AND FIXTURES	\$ 703.	\$ 395.	\$ 308.	\$ 0.
MACHINERY AND EQUIPMENT	2,811.	1,593.	1,218.	1,526.
TOTAL	<u>\$ 3,514.</u>	<u>\$ 1,988.</u>	<u>\$ 1,526.</u>	<u>\$ 1,526.</u>

STATEMENT 14
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
FEDERAL TAX DEPOSITS	\$ 649.	
PAYROLL TAX DEPOSITS	613.	\$ 613.
PREPAID FEDERAL TAX		649.
TOTAL	<u>\$ 1,262.</u>	<u>\$ 1,262.</u>

STATEMENT 15
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

ILLINOIS TAX PAYABLE	\$ 15.
TOTAL	<u>\$ 15.</u>

STATEMENT 16
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

UNREALIZED GAINS	\$ 33,064.
TOTAL	<u>\$ 33,064.</u>

STATEMENT 17
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:
NAME: HATTULA MOHOLY-NAGY
CARE OF:
STREET ADDRESS: 1204 GARDNER
CITY, STATE, ZIP CODE: ANN ARBOR, MI 48104
TELEPHONE: (734) 996-4469
FORM AND CONTENT: CONTACT FOUNDATION FOR DETAILS
SUBMISSION DEADLINES: N/A
RESTRICTIONS ON AWARDS: N/A

Form **8868**

(Rev April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545 1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box. ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension — check this box and complete Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns***Electronic Filing (e-file).** Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization	Employer identification number
	MOHOLY-NAGY FOUNDATION INC	77-0612896
	Number, street, and room or suite number. If a P.O. box, see instructions	
	1204 GARDNER	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions	
	ANN ARBOR, MI 48104	

Check type of return to be filed (file a separate application for each return).

- | | | |
|---|--|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (section 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ► HATTULA MOHOLY-NAGY

Telephone No. ► (734) 996-4469

FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year 2009 or
- ☐ tax year beginning _____, 20____, and ending _____, 20____

- 2 If this tax year is for less than 12 months, check reason. ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	350.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	999.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**Form **8868** (Rev. 4-2009)