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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: **DREAMS FOUNDATION 23-52480**

Room/suite: _____

Number and street (or P O box number if mail is not delivered to street address): **94 DERFUS LANE**

City or town, state, and ZIP code: **BLAUVELT, NY 10913**

A Employer identification number: **77-0602396**

B Telephone number (see page 10 of the instructions): **(845) 359-5866**

H Check type of organization. Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

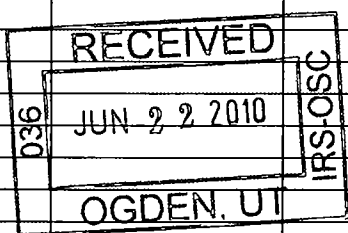
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ **598,947.**

J Accounting method: Cash Accrual
 Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	------------------------------------	---------------------------	-------------------------	---

1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch B.				
3 Interest on savings and temporary cash investments				
4 Dividends and interest from securities	16,829.	16,829.		STMT 1
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	-13,068.			
b Gross sales price for all assets on line 6a 391,486.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10 a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-1,157.			STMT 2
12 Total. Add lines 1 through 11	2,604.	16,829.		



13 Compensation of officers, directors, trustees, etc	NONE	NONE		NONE
14 Other employee salaries and wages		NONE	NONE	
15 Pension plans, employee benefits		NONE	NONE	
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) STMT 3	1,000.	500.	NONE	500.
c Other professional fees (attach schedule) STMT 4	3,037.	3,037.		
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) STMT 5	166.	166.		
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings		NONE	NONE	
22 Printing and publications		NONE	NONE	
23 Other expenses (attach schedule) STMT 6	15.			15.
24 Total operating and administrative expenses. Add lines 13 through 23	4,218.	3,703.	NONE	515.
25 Contributions, gifts, grants paid	31,605.			31,605.
26 Total expenses and disbursements. Add lines 24 and 25	35,823.	3,703.	NONE	32,120.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-33,219.			
b Net investment income (if negative, enter -0-)		13,126.		
c Adjusted net income (if negative, enter -0-)				

Postmark Missing

SCANNED JUL 28 2010

Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		7,073.	34,042.	34,042.
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts		NONE		
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10 a	Investments - U S and state government obligations (attach schedule)				
	b	Investments - corporate stock (attach schedule) STMT 7		301,135.	291,044.	356,982.
	c	Investments - corporate bonds (attach schedule) STMT 8		203,417.	140,046.	143,316.
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans					
13	Investments - other (attach schedule) STMT 9		38,873.	52,105.	64,607.	
14	Land, buildings, and equipment basis					
	Less: accumulated depreciation (attach schedule)					
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		550,498.	517,237.	598,947.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe)				
23	Total liabilities (add lines 17 through 22)					
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>					
	27	Capital stock, trust principal, or current funds		550,498.	517,237.	
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)		550,498.	517,237.		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		550,498.	517,237.		

Part III Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	550,498.
2	Enter amount from Part I, line 27a	2	-33,219.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	517,279.
5	Decreases not included in line 2 (itemize) SEE STATEMENT 10	5	42.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	517,237.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)				(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV DETAIL						
b						
c						
d						
e						
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)			
a						
b						
c						
d						
e						
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))		
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any				
a						
b						
c						
d						
e						
2 Capital gain net income or (net capital loss)				2	-13,068.	
{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }						
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):				3		
{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }						

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	36,023.	648,469.	0.05555084360
2007	33,773.	725,423.	0.04655628509
2006	31,868.	699,054.	0.04558732230
2005	30,532.	671,302.	0.04548176529
2004	32,433.	683,320.	0.04746385295
2 Total of line 1, column (d)			0.24064006923
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			0.04812801385
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			544,158.
5 Multiply line 4 by line 3			26,189.
6 Enter 1% of net investment income (1% of Part I, line 27b)			131.
7 Add lines 5 and 6			26,320.
8 Enter qualifying distributions from Part XII, line 4			32,120.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for excise tax calculations. Includes categories like 'Exempt operating foundations', 'Domestic foundations', 'Tax under section 511', 'Credits/Payments', and 'Tax due'. Total amount owed is 3.

Part VII-A Statements Regarding Activities

Table with 10 rows of activity statements. Columns include question number, 'Yes', and 'No'. Includes questions about political campaigns, expenditures, and foundation status. Most 'No' boxes are marked with an 'X'.

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ THE NORTHERN TRUST COMPANY Telephone no ▶ (312) 630-6000 Located at ▶ PO BOX 803878, CHICAGO, IL ZIP + 4 ▶ 60680			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		Yes	No
1a	During the year did the foundation (either directly or indirectly):		
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If "Yes," list the years ▶ -----		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b	X
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ -----		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? Yes No

(3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (if not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		-0-	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over \$50,000 NONE

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions	
3 NONE	

Total. Add lines 1 through 3

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	552,445.
b	Average of monthly cash balances	1b	NONE
c	Fair market value of all other assets (see page 24 of the instructions)	1c	NONE
d	Total (add lines 1a, b, and c)	1d	552,445.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	552,445.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	8,287.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	544,158.
6	Minimum investment return. Enter 5% of line 5	6	27,208.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	27,208.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	131.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	131.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	27,077.
4	Recoveries of amounts treated as qualifying distributions	4	NONE
5	Add lines 3 and 4	5	27,077.
6	Deduction from distributable amount (see page 25 of the instructions)	6	NONE
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	27,077.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	32,120.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	32,120.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	131.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	31,989.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				27,077.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			31,605.	
b Total for prior years 20 <u>07</u> , 20 <u> </u> , 20 <u> </u>		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004	NONE			
b From 2005	NONE			
c From 2006	NONE			
d From 2007	NONE			
e From 2008	NONE			
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ <u>32,120.</u>				
a Applied to 2008, but not more than line 2a			31,605.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				515.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	NONE			
b Prior years' undistributed income. Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				26,562.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9:				
a Excess from 2005	NONE			
b Excess from 2006	NONE			
c Excess from 2007	NONE			
d Excess from 2008	NONE			
e Excess from 2009	NONE			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) **NOT APPLICABLE**

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties).					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<p>a Paid during the year</p> <p>SEE STATEMENT 13</p>				
Total				31,605.
<p>b Approved for future payment</p>				
Total				3b

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					558.	
1,547.00		30. EXELON CORP PROPERTY TYPE: SECURITIES 1,696.00					03/17/2006 -149.00	01/14/2009
905.00		20. RESEARCH IN MOTION LTD PROPERTY TYPE: SECURITIES 2,395.00					04/25/2008 -1,490.00	01/14/2009
54,607.00		1400. MFC ISHARES TR MSCI EAFE INDEX FD PROPERTY TYPE: SECURITIES 60,446.00					12/15/2008 -5,839.00	01/21/2009
18,819.00		335. ISHARES RUSSELL MIDCAP INDEX FUND PROPERTY TYPE: SECURITIES 19,370.00					12/15/2008 -551.00	01/21/2009
11,226.00		250. MFC ISHARES TR RUSSELL 2000 INDEX F PROPERTY TYPE: SECURITIES 11,786.00					12/15/2008 -560.00	01/21/2009
1,477.00		45. CATERPILLAR INC PROPERTY TYPE: SECURITIES 3,730.00					05/28/2008 -2,253.00	01/27/2009
4,564.00		411.17 MFB NORTHN FDS MULTI-MANAGER GLOB PROPERTY TYPE: SECURITIES 4,119.00					12/19/2008 445.00	01/29/2009
1,724.00		154.62 MFB NORTHN FDS MULTI-MANAGER EMER PROPERTY TYPE: SECURITIES 1,546.00					11/19/2008 178.00	01/29/2009
5,055.00		841.1 MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES 6,762.00					03/17/2006 -1,707.00	01/29/2009
20,234.00		1919.73 MFB NORTHN SHORT INTERMEDIATE US PROPERTY TYPE: SECURITIES 19,674.00					12/19/2008 560.00	01/29/2009

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
26,807.00		2757.92				03/17/2006	01/29/2009	
		27,083.00				-276.00		
1,453.00		200.97				05/20/2008	01/30/2009	
		2,856.00				-1,403.00		
517.00		9.				10/10/2006	02/10/2009	
		368.00				149.00		
1,207.00		21.				10/10/2006	02/10/2009	
		859.00				348.00		
1,433.00		36.				03/02/2007	02/10/2009	
		1,994.00				-561.00		
351.00		9.				03/02/2007	02/11/2009	
		498.00				-147.00		
3,104.00		457.14				05/20/2008	02/17/2009	
		6,496.00				-3,392.00		
6,004.00		636.69				11/19/2008	03/13/2009	
		6,367.00				-363.00		
1,969.00		333.16				01/29/2009	03/13/2009	
		2,149.00				-180.00		
1,784.00		169.1				05/20/2008	03/13/2009	
		1,732.00				52.00		
791.00		50.				10/22/2007	03/16/2009	
		2,896.00				-2,105.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
1,090.00		35. ROCKWELL COLLINS INC PROPERTY TYPE: SECURITIES 2,402.00				06/08/2007	03/16/2009	
						-1,312.00		
1,544.00		30. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 1,858.00				10/10/2006	03/20/2009	
						-314.00		
2,657.00		414.51 MFB NORTHN MULTI-MANAGER INTL EQT PROPERTY TYPE: SECURITIES 2,674.00				01/29/2009	03/24/2009	
						-17.00		
2,921.00		55. PEPSICO INC PROPERTY TYPE: SECURITIES 3,308.00				03/17/2006	04/02/2009	
						-387.00		
1,494.00		45. #REORG/COVIDEN LTD PLAN OF REORG TO PROPERTY TYPE: SECURITIES 2,330.00				10/01/2008	04/02/2009	
						-836.00		
7,850.00		739.87 MFB NORTHN SHORT INTERMEDIATE US PROPERTY TYPE: SECURITIES 7,576.00				05/20/2008	04/13/2009	
						274.00		
6,020.00		614.91 MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES 6,038.00				03/17/2006	04/13/2009	
						-18.00		
1,741.00		40. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 2,183.00				04/03/2008	04/17/2009	
						-442.00		
1,323.00		20. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 1,430.00				01/22/2007	04/17/2009	
						-107.00		
1,766.00		65. ACCENTURE LTD BERMUDA CL A PROPERTY TYPE: SECURITIES 2,077.00				10/10/2006	04/17/2009	
						-311.00		
1,017.00		15. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 1,073.00				01/22/2007	05/14/2009	
						-56.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
696.00		10. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 613.00				03/17/2006	05/14/2009	83.00
1,787.00		35. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 2,074.00				03/17/2006	05/14/2009	-287.00
17,309.00		2304.79 MFB NORTHN MULTI-MANAGER INTL EQ PROPERTY TYPE: SECURITIES 14,866.00				01/29/2009	05/22/2009	2,443.00
3,697.00		55. BECTON DICKINSON & CO PROPERTY TYPE: SECURITIES 3,938.00				11/06/2006	05/27/2009	-241.00
1,566.00		15. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 1,841.00				04/25/2008	05/27/2009	-275.00
1,637.00		75. MICROCHIP TECHNOLOGY INC PROPERTY TYPE: SECURITIES 2,624.00				03/17/2006	05/27/2009	-987.00
1,644.00		95. SCHWAB CHARLES CORP COMMON STOCK NEW PROPERTY TYPE: SECURITIES 2,135.00				05/15/2008	05/27/2009	-491.00
13,137.00		2075.36 MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES 16,686.00				03/17/2006	06/22/2009	-3,549.00
1,822.00		35. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 2,074.00				03/17/2006	08/13/2009	-252.00
13,209.00		131. MFC ISHARES TR BARCLAYS TIPS BD FD PROPERTY TYPE: SECURITIES 12,607.00				03/24/2009	08/18/2009	602.00
441.00		9. EXELON CORP PROPERTY TYPE: SECURITIES 510.00				10/06/2008	09/02/2009	-69.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
294.00		6. EXELON CORP PROPERTY TYPE: SECURITIES 340.00				10/06/2008	09/02/2009	-46.00
1,470.00		30. EXELON CORP PROPERTY TYPE: SECURITIES 1,696.00				03/17/2006	09/02/2009	-226.00
1,173.00		10. FIRST SOLAR INC COM PROPERTY TYPE: SECURITIES 2,684.00				05/28/2008	09/02/2009	-1,511.00
2,008.00		60. ACCENTURE PLC SHS CL A NEW PROPERTY TYPE: SECURITIES 2,239.00				10/01/2008	09/02/2009	-231.00
669.00		20. ACCENTURE PLC SHS CL A NEW PROPERTY TYPE: SECURITIES 639.00				10/10/2006	09/02/2009	30.00
3,022.00		55. MCDONALDS CORP PROPERTY TYPE: SECURITIES 2,249.00				10/10/2006	09/10/2009	773.00
21,526.00		3160.99 MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES 18,730.00				09/23/2009	09/23/2009	2,796.00
7,734.00		1135.75 MFB NORTHN HI YIELD FXD INC FD PROPERTY TYPE: SECURITIES 9,131.00				03/17/2006	09/23/2009	-1,397.00
387.00		5. AIR PRODUCTS & CHEMICALS INC COM PROPERTY TYPE: SECURITIES 513.00				12/13/2007	10/01/2009	-126.00
462.00		5. AMAZON.COM INCORPORATED COMMON STOCK PROPERTY TYPE: SECURITIES 393.00				05/27/2009	10/01/2009	69.00
324.00		5. BHP LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 249.00				05/14/2009	10/01/2009	75.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
280.00		5. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES 325.00				01/17/2008	10/01/2009	-45.00
441.00		10. CUMMINS ENGINE INC PROPERTY TYPE: SECURITIES 450.00				09/02/2009	10/01/2009	-9.00
338.00		10. DARDEN RESTAURANTS INC PROPERTY TYPE: SECURITIES 278.00				02/10/2009	10/01/2009	60.00
1,840.00		10. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES 1,141.00				04/02/2009	10/01/2009	699.00
597.00		5. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 646.00				08/07/2008	10/01/2009	-49.00
1,734.00		40. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 1,895.00				01/31/2008	10/01/2009	-161.00
285.00		5. KOHLS CORP PROPERTY TYPE: SECURITIES 188.00				01/27/2009	10/01/2009	97.00
550.00		10. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES 283.00				10/10/2006	10/01/2009	267.00
430.00		10. NATIONAL-OILWELL INC PROPERTY TYPE: SECURITIES 345.00				03/02/2007	10/01/2009	85.00
349.00		10. SUNCOR ENERGY INC NEW COM STK PROPERTY TYPE: SECURITIES 458.00				07/11/2007	10/01/2009	-109.00
504.00		10. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES 426.00				02/10/2009	10/01/2009	78.00

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
326.00		15. US BANCORP DEL NEW PROPERTY TYPE: SECURITIES 518.00				04/25/2008	10/01/2009	
						-192.00		
734.00		15. WAL MART STORES INC PROPERTY TYPE: SECURITIES 908.00				09/04/2008	10/01/2009	
						-174.00		
215.00		5. COVIDIEN PLC PROPERTY TYPE: SECURITIES 259.00				10/01/2008	10/01/2009	
						-44.00		
427.00		5. TRANSOCEAN LTD PROPERTY TYPE: SECURITIES 348.00				10/10/2006	10/01/2009	
						79.00		
4,923.00		629.54 MFB NRTHN MULTIMGR SMALL"FOR NMMS PROPERTY TYPE: SECURITIES 3,689.00				01/29/2009	10/05/2009	
						1,234.00		
18,387.00		2120.76 MFB NORTHN MULTI-MANAGER MID CAP PROPERTY TYPE: SECURITIES 13,658.00				01/29/2009	10/05/2009	
						4,729.00		
1,888.00		65. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 2,783.00				01/04/2008	10/23/2009	
						-895.00		
1,634.00		50. DARDEN RESTAURANTS INC PROPERTY TYPE: SECURITIES 1,391.00				02/10/2009	11/10/2009	
						243.00		
2,536.00		90. WELLS FARGO & CO NEW PROPERTY TYPE: SECURITIES 2,997.00				10/07/2008	11/10/2009	
						-461.00		
190.00		10. ABB LTD SPONSORED ADR PROPERTY TYPE: SECURITIES 215.00				10/23/2009	11/24/2009	
						-25.00		
539.00		10. ABBOTT LABORATORIES PROPERTY TYPE: SECURITIES 467.00				10/10/2006	11/24/2009	
						72.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
716.00		20. ADOBE SYS INC PROPERTY TYPE: SECURITIES 809.00				01/04/2008	11/24/2009 -93.00	
408.00		5. AIR PRODUCTS & CHEMICALS INC COM PROPERTY TYPE: SECURITIES 513.00				12/13/2007	11/24/2009 -105.00	
207.00		10. ALTERA CORP COM PROPERTY TYPE: SECURITIES 175.00				03/20/2009	11/24/2009 32.00	
664.00		5. AMAZON.COM INCORPORATED COMMON STOCK PROPERTY TYPE: SECURITIES 393.00				05/27/2009	11/24/2009 271.00	
1,018.00		5. APPLE COMPUTER INC PROPERTY TYPE: SECURITIES 323.00				03/17/2006	11/24/2009 695.00	
549.00		10. BAXTER INTL INC PROPERTY TYPE: SECURITIES 494.00				03/02/2007	11/24/2009 55.00	
319.00		10. CVS CORP PROPERTY TYPE: SECURITIES 349.00				08/13/2009	11/24/2009 -30.00	
391.00		5. CHEVRONTEXACO CORP PROPERTY TYPE: SECURITIES 376.00				11/14/2008	11/24/2009 15.00	
1,066.00		45. CISCO SYS INC PROPERTY TYPE: SECURITIES 667.00				11/06/2006	11/24/2009 399.00	
302.00		5. COSTCO WHSL CORP NEW PROPERTY TYPE: SECURITIES 325.00				01/17/2008	11/24/2009 -23.00	
1,984.00		225.2 MFO CREDIT SUISSE COMMODITY-RETURN PROPERTY TYPE: SECURITIES 3,200.00				05/20/2008	11/24/2009 -1,216.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
722.00		10. DANAHER CORP PROPERTY TYPE: SECURITIES 566.00				10/20/2008	11/24/2009 156.00	
301.00		10. WALT DISNEY CO PROPERTY TYPE: SECURITIES 309.00				10/10/2006	11/24/2009 -8.00	
630.00		15. EMERSON ELECTRIC CO PROPERTY TYPE: SECURITIES 663.00				01/22/2007	11/24/2009 -33.00	
1,134.00		15. EXXON MOBIL CORP PROPERTY TYPE: SECURITIES 920.00				03/17/2006	11/24/2009 214.00	
258.00		5. FPL GRP INC COM W/RTS ATTACHED EXP 6/ PROPERTY TYPE: SECURITIES 319.00				07/28/2008	11/24/2009 -61.00	
322.00		20. GENERAL ELECTRIC CO PROPERTY TYPE: SECURITIES 160.00				04/15/1993	11/24/2009 162.00	
2,902.00		5. GOOGLE INC CL A PROPERTY TYPE: SECURITIES 2,044.00				05/27/2009	11/24/2009 858.00	
752.00		15. HEWLETT PACKARD CO COM PROPERTY TYPE: SECURITIES 570.00				10/10/2006	11/24/2009 182.00	
518.00		10. ITT INDS INC PROPERTY TYPE: SECURITIES 560.00				03/17/2006	11/24/2009 -42.00	
636.00		5. INTL BUSINESS MACHINES CORP PROPERTY TYPE: SECURITIES 646.00				08/07/2008	11/24/2009 -10.00	
634.00		15. J P MORGAN CHASE & CO PROPERTY TYPE: SECURITIES 694.00				04/03/2008	11/24/2009 -60.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
180.00		5. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES 308.00				07/11/2007	11/24/2009	
						-128.00		
628.00		10. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES 604.00				03/17/2006	11/24/2009	
						24.00		
408.00		15. JOHNSON CONTROLS INC PROPERTY TYPE: SECURITIES 399.00				09/10/2009	11/24/2009	
						9.00		
537.00		10. KELLOGG CO PROPERTY TYPE: SECURITIES 494.00				11/06/2006	11/24/2009	
						43.00		
314.00		5. MEDCO HEALTH SOLUTIONS INC PROPERTY TYPE: SECURITIES 141.00				10/10/2006	11/24/2009	
						173.00		
746.00		25. MICROSOFT CORP COM PROPERTY TYPE: SECURITIES 883.00				12/13/2007	11/24/2009	
						-137.00		
268.00		5. MOSAIC CO COM PROPERTY TYPE: SECURITIES 282.00				05/27/2009	11/24/2009	
						-14.00		
969.00		96.23 MFB NORTHERN FUNDS MULTI MANAGER H PROPERTY TYPE: SECURITIES 962.00				09/23/2009	11/24/2009	
						7.00		
4,024.00		242.85 MFB NORTHN FDS MULTI-MANAGER GLOB PROPERTY TYPE: SECURITIES 2,429.00				11/19/2008	11/24/2009	
						1,595.00		
4,568.00		219.62 MFB NORTHN FDS MULTI-MANAGER EMER PROPERTY TYPE: SECURITIES 2,196.00				11/19/2008	11/24/2009	
						2,372.00		
4,500.00		501.11 MFB NORTHN MULTI-MANAGER INTL EQT PROPERTY TYPE: SECURITIES 4,325.00				10/05/2009	11/24/2009	
						175.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
830.00		92.53 MFB NORTHN MULTI-MANAGER MID CAP F PROPERTY TYPE: SECURITIES 596.00				01/29/2009	11/24/2009 234.00	
6,216.00		579.85 MFB NORTHN SHORT INTERMEDIATE US PROPERTY TYPE: SECURITIES 5,938.00				05/20/2008	11/24/2009 278.00	
2,765.00		269.23 MFB NORTHERN FDS FIXED INCOME FD PROPERTY TYPE: SECURITIES 2,644.00				03/17/2006	11/24/2009 121.00	
426.00		10. PG&E CORP PROPERTY TYPE: SECURITIES 496.00				05/31/2007	11/24/2009 -70.00	
311.00		5. PEPSICO INC PROPERTY TYPE: SECURITIES 301.00				03/17/2006	11/24/2009 10.00	
2,652.00		317.99 PIMCO COMMODITY REALRETURN STRATE PROPERTY TYPE: SECURITIES 2,449.00				10/06/2009	11/24/2009 203.00	
312.00		5. PROCTER & GAMBLE CO PROPERTY TYPE: SECURITIES 296.00				03/17/2006	11/24/2009 16.00	
454.00		10. QUALCOMM INC PROPERTY TYPE: SECURITIES 455.00				09/02/2009	11/24/2009 -1.00	
321.00		5. SCHLUMBERGER LTD ISIN #AN8068571086 PROPERTY TYPE: SECURITIES 297.00				10/10/2006	11/24/2009 24.00	
450.00		25. SCHWAB CHARLES CORP COMMON STOCK NEW PROPERTY TYPE: SECURITIES 593.00				09/04/2008	11/24/2009 -143.00	
268.00		5. SIGMA ALDRICH CORP PROPERTY TYPE: SECURITIES 262.00				01/17/2008	11/24/2009 6.00	

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
288.00		15. SPECTRA ENERGY CORP COM STK PROPERTY TYPE: SECURITIES 390.00				08/13/2008	11/24/2009	
						-102.00		
385.00		10. TJX COS INC NEW PROPERTY TYPE: SECURITIES 325.00				04/25/2008	11/24/2009	
						60.00		
267.00		5. TEVA PHARMACEUTICALS INDS LTD ADR PROPERTY TYPE: SECURITIES 213.00				02/10/2009	11/24/2009	
						54.00		
340.00		5. UNITED TECHNOLOGIES CORP PROPERTY TYPE: SECURITIES 154.00				03/24/2003	11/24/2009	
						186.00		
475.00		15. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES 642.00				01/04/2008	11/24/2009	
						-167.00		
274.00		5. WAL MART STORES INC PROPERTY TYPE: SECURITIES 303.00				09/04/2008	11/24/2009	
						-29.00		
233.00		5. COVIDIEN PLC PROPERTY TYPE: SECURITIES 259.00				10/01/2008	11/24/2009	
						-26.00		
2,688.00		20. AMAZON.COM INCORPORATED COMMON STOCK PROPERTY TYPE: SECURITIES 1,569.00				05/27/2009	12/08/2009	
						1,119.00		
3,040.00		55. BAXTER INTL INC PROPERTY TYPE: SECURITIES 2,557.00				03/02/2007	12/08/2009	
						483.00		
1,700.00		50. JACOBS ENGR GROUP INC PROPERTY TYPE: SECURITIES 3,075.00				07/11/2007	12/08/2009	
						-1,375.00		
2,496.00		40. SCHLUMBERGER LTD ISIN #AN8068571086 PROPERTY TYPE: SECURITIES 2,372.00				10/10/2006	12/15/2009	
						124.00		

**FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
TOTAL GAIN (LOSS)							----- -13,068. =====	

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDENDS & INTEREST	16,829.	16,829.
TOTAL	16,829.	16,829.

FORM 990PF, PART I - OTHER INCOME
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----
DEFERRED INCOME	-1,157.
TOTALS	----- -1,157. =====

FORM 990PF, PART I - ACCOUNTING FEES
=====

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION	1,000.	500.		500.
TOTALS	1,000.	500.	NONE	500.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
INVESTMENT ADVISORY	3,037.	3,037.
TOTALS	3,037.	3,037.

FORM 990PF, PART I - TAXES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	NET INVESTMENT INCOME -----
FOREIGN TAXES	166.	166.
	-----	-----
TOTALS	166.	166.
	=====	=====

FORM 990PF, PART I - OTHER EXPENSES
=====

DESCRIPTION -----	REVENUE AND EXPENSES PER BOOKS -----	CHARITABLE PURPOSES -----
IL ATTORNEY GENERAL	15.	15.
TOTALS	15.	15.
	=====	=====

FORM 990PF, PART II - CORPORATE STOCK

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	291,044.	356,982.
TOTALS	291,044.	356,982.

FORM 990PF, PART II - CORPORATE BONDS

=====

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE	140,046.	143,316.
TOTALS	140,046.	143,316.

FORM 990PF, PART II - OTHER INVESTMENTS

=====

DESCRIPTION	COST/ FMV	C OR F	ENDING BOOK VALUE	ENDING FMV
SEE ATTACHED SCHEDULE		C	52,105.	64,607.
TOTALS			52,105.	64,607.

SEE ATTACHED SCHEDULE

C

52,105.

64,607.

TOTALS

52,105.

64,607.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION -----	AMOUNT -----
PRIOR PERIOD ADJUSTMENT	42.
TOTAL	----- 42. =====

STATE(S) WHERE THE FOUNDATION IS REGISTERED
=====

IL

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES
=====

OFFICER NAME:

SHELLY JAMESON

ADDRESS:

94 DERFUS LANE
BLAUVELT, NY 10913

TITLE:

PRES/SEC/DIR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:

JOEL JAMESON

ADDRESS:

94 DERFUS LANE
BLAUVELT, NY 10913

TITLE:

VP/TREAS/DIR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 4

OFFICER NAME:

MARY ANN CORNETTI

ADDRESS:

142 LABELLE STREET
PITTSBURG, PA 15211

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

OFFICER NAME:

YONDA CASTEN

ADDRESS:

1955 OAK GROVE AVE.
STERLING, IL 61081

TITLE:

DIRECTOR

AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 2

RECIPIENT NAME:

ILLINOIS WESLEYAN
UNIVERSITY

ADDRESS:

1312 NORTH PARK STREET
BLOOMINGTON, IL 61701

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 7,500.

RECIPIENT NAME:

NAURAUSHAUN PRESBYTERIAN
CHURCH

ADDRESS:

PEARL RIVER, NY 10965

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 2,500.

RECIPIENT NAME:

NYACK COLLEGE

ADDRESS:

NYACK, NY 10960

RELATIONSHIP:

NONE

PURPOSE OF GRANT:

GENERAL

FOUNDATION STATUS OF RECIPIENT:

PUBLIC CHARITY

AMOUNT OF GRANT PAID 21,605.

TOTAL GRANTS PAID:

31,605.

=====

Asset Detail

Account number 2352480

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
------------------------	-------------------	--------------------------------------	---------------------------	--------------	------	--------	-------------------------------------	-------

Equity Securities

Common stock

Australia - USD

ADR BHP BILLITON LTD SPONSORED ADR CUSIP 088606108

30 000 76 58 0 00 2,297 40 1,494 49 802 91 0 00 802 91

Total USD

2,297 40 1,494 49 802 91 0 00 802 91

Total Australia

2,297 40 1,494 49 802 91 0 00 802 91

Canada - USD

SUNCOR ENERGY INC NEW COM STK CUSIP 867224107

50 000 35 31 0 00 1,765 50 1,800 50 -35 00 0 00 -35 00

Total USD

1,765 50 1,800 50 -35 00 0 00 -35 00

Total Canada

1,765 50 1,800 50 -35 00 0 00 -35 00

Ireland - USD

COVIDIEN PLC USD0 20 CUSIP G2554F105

35 000 47 89 0 00 1,676 15 1,812 30 -136 15 0 00 -136 15

Total USD

1,676 15 1,812 30 -136 15 0 00 -136 15

Total Ireland

1,676 15 1,812 30 -136 15 0 00 -136 15

Israel - USD

ADR TEVA PHARMACEUTICAL INDS CUSIP 881624209

70 000 56 18 0 00 3,932 60 2,981 83 950 77 0 00 950 77

Total USD

3,932 60 2,981 83 950 77 0 00 950 77

Total Israel

3,932 60 2,981 83 950 77 0 00 950 77

Switzerland - USD

Northern Trust

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Asset Detail

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◆ Asset Detail - Base Currency

Description./Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities								
Common stock								
Switzerland - USD								
ADR ABB LTD SPONSORED ADR	CUSIP 000375204							
80 000	19 10	0 00	0 00	1,528 00	1,716 68	-188 68	0 00	-188 68
TRANSOCEAN LTD CUSIP H8817H100								
20 000	82 80	0 00	0 00	1,656 00	1,390 60	265 40	0 00	265 40
Total USD		0 00	0 00	3,184 00	3,107 28	76 72	0 00	76 72
Total Switzerland		0 00	0 00	3,184 00	3,107 28	76 72	0 00	76 72
United States - USD								
ABBOTT LAB COM CUSIP 002824100								
55 000	53 99	0 00	0 00	2,969 45	2,566 30	403 15	0 00	403 15
ADOBE SYS INC COM CUSIP 00724F101								
90 000	36 78	0 00	0 00	3,310 20	3,497 00	-186 80	0 00	-186 80
AIR PROD & CHEM INC COM CUSIP 009158106								
40 000	81 06	18 00	18 00	3,242 40	3,604 67	-362 27	0 00	-362 27
ALTERA CORP COM CUSIP 021441100								
75 000	22 63	0 00	0 00	1,697 25	1,312 19	385 06	0 00	385 06
AMAZON COM INC COM CUSIP 023135106								
15 000	134 52	0 00	0 00	2,017 80	1,170 75	847 05	0 00	847 05
APPLE INC CUSIP 037833100								
25 000	210 86	0 00	0 00	5,271 50	2,305 96	2,965 54	0 00	2,965 54

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Asset Detail

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equity Securities							
Common stock							
United States - USD							
BAXTER INTL INC COM CUSIP 071813109							
0.000	58.68	15.95	0.00	0.00	0.00	0.00	0.00
CHEVRON CORP COM CUSIP 166764100							
50.000	76.99	0.00	3,849.50	3,665.42	184.08	0.00	184.08
CISCO SYSTEMS INC CUSIP 17275R102							
225.000	23.94	0.00	5,386.50	3,071.25	2,315.25	0.00	2,315.25
COSTCO WHOLESALE CORP NEW COM CUSIP 22160K105							
35.000	59.17	0.00	2,070.95	2,272.99	-202.04	0.00	-202.04
CUMMINS INC CUSIP 231021106							
65.000	45.86	0.00	2,980.90	2,924.67	56.23	0.00	56.23
CVS CAREMARK CORP COM STK CUSIP 126650100							
45.000	32.21	0.00	1,449.45	1,568.31	-118.86	0.00	-118.86
DANAHER CORP COM CUSIP 235851102							
55.000	75.20	2.20	4,136.00	2,297.68	1,838.32	0.00	1,838.32
EMERSON ELECTRIC CO COM CUSIP 291011104							
75.000	42.60	0.00	3,195.00	3,313.50	-118.50	0.00	-118.50
EXXON MOBIL CORP COM CUSIP 30231G102							
80.000	68.19	0.00	5,455.20	3,657.80	1,797.40	0.00	1,797.40

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities								
Common stock								
United States - USD								
F P L GROUP INC COM	CUSIP 302571104							
45 000	52.82	0.00	2,376.90	2,874.79	-497.89	0.00	-497.89	
FEDEX CORP COM CUSIP 31428X106								
20 000	83.45	2.20	1,669.00	1,799.10	-130.10	0.00	-130.10	
GENERAL ELECTRIC CO CUSIP 369604103								
105 000	15.13	10.50	1,588.65	840.28	748.37	0.00	748.37	
GOLDMAN SACHS GROUP INC COM CUSIP 38141G104								
30 000	168.84	0.00	5,065.20	3,097.78	1,967.42	0.00	1,967.42	
GOOGLE INC CL A CL A CUSIP 38259P508								
5 000	619.98	0.00	3,099.90	1,960.56	1,139.34	0.00	1,139.34	
HEWLETT PACKARD CO COM CUSIP 428236103								
85 000	51.51	6.80	4,378.35	3,160.97	1,217.38	0.00	1,217.38	
INTERNATIONAL BUSINESS MACHS CORP COM CUSIP 459200101								
40 000	130.90	0.00	5,236.00	5,038.88	197.12	0.00	197.12	
ITT CORP INC COM CUSIP 450911102								
55 000	49.74	13.81	2,735.70	3,080.00	-344.30	0.00	-344.30	
JOHNSON & JOHNSON COM CUSIP 478160104								
55 000	64.41	0.00	3,542.55	3,320.35	222.20	0.00	222.20	

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equity Securities							
Common stock							
United States - USD							
JOHNSON CTL INC COM CUSIP 478366107							
105 000	27 24	13 65	2,860 20	2,795 50	64 70	0 00	64 70
JPMORGAN CHASE & CO COM CUSIP 46625H100							
160 000	41 67	0 00	6,667 20	5,982 18	685 02	0 00	685 02
KELLOGG CO COM CUSIP 487836108							
70 000	53 20	0 00	3,724 00	3,459 40	264 60	0 00	264 60
KOHL'S CORP COM CUSIP 500255104							
35 000	53 93	0 00	1,887 55	1,315 03	572 52	0 00	572 52
MCKESSON CORP CUSIP 58155Q103							
50 000	62 50	0 00	3,125 00	3,057 07	67 93	0 00	67 93
MEDCO HEALTH SOLUTIONS INC COM CUSIP 58405U102							
75 000	63 91	0 00	4,793 25	2,119 12	2,674 13	0 00	2,674 13
MICROSOFT CORP COM CUSIP 594918104							
150 000	30 49	0 00	4,573 50	4,507 94	65 56	0 00	65 56
MOSAIC CO COM CUSIP 61945A107							
30 000	59 73	0 00	1,791 90	1,690 62	101 28	0 00	101 28
NATIONAL OILWELL VARCO COM STK CUSIP 637071101							
50 000	44 09	0 00	2,204 50	1,712 50	492 00	0 00	492 00

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Equity Securities							
Common stock							
United States - USD							
NIKE INC CL B CUSIP 654106103							
25 000	66.07	0.00	1,651.75	1,595.50	56.25	0.00	56.25
NOBLE ENERGY INC COM CUSIP 655044105							
25 000	71.22	0.00	1,780.50	1,543.93	236.57	0.00	236.57
PEPSICO INC COM CUSIP 713448108							
65 000	60.80	29.25	3,952.00	3,884.90	67.10	0.00	67.10
PG & E CORP COM CUSIP 693331C108							
65 000	44.65	27.30	2,902.25	2,897.41	4.84	0.00	4.84
PROCTER & GAMBLE CO COM CUSIP 742718109							
45 000	60.63	0.00	2,728.35	2,667.15	61.20	0.00	61.20
QUALCOMM INC COM CUSIP 747525103							
50 000	46.26	0.00	2,313.00	2,276.42	36.58	0.00	36.58
SCHLUMBERGER LTD COM STK CUSIP 806857108							
0 000	65.09	8.40	0.00	0.00	0.00	0.00	0.00
SCHWAB CHARLES CORP COM NEW CUSIP 808513105							
150 000	18.82	0.00	2,823.00	3,435.57	-612.57	0.00	-612.57
SIGMA-ALDRICH CORP COM CUSIP 826552101							
40 000	50.53	0.00	2,021.20	2,094.87	-73.67	0.00	-73.67

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Equity Securities							
Common stock							
United States - USD							
SPECTRA ENERGY CORP COM STK CUSIP 847560109							
165 000	20 51	0 00	3,384 15	4,039 24	-655 09	0 00	-655 09
TJX COS INC COM NEW CUSIP 872540109							
75 000	36 55	0 00	2,741 25	2,436 22	305 03	0 00	305 03
TRAVELERS COS INC COM STK CUSIP 89417E109							
65 000	49 86	0 00	3,240 90	3,497 61	-256 71	0 00	-256 71
UNITED TECHNOLOGIES CORP COM CUSIP 913017109							
30 000	69 41	0 00	2,082 30	922 35	1,159 95	0 00	1,159 95
UNITEDHEALTH GROUP INC COM CUSIP 91324P102							
80 000	30 48	0 00	2,438 40	2,497 82	-59 42	0 00	-59 42
US BANCORP CUSIP 902973304							
120 000	22 51	6 00	2,701 20	4,145 60	-1,444 40	0 00	-1,444 40
VERIZON COMMUNICATIONS COM CUSIP 92343V104							
75 000	33 13	0 00	2,484 75	2,747 37	-262 62	0 00	-262 62
WAL-MART STORES INC COM CUSIP 931142103							
90 000	53 45	24 52	4,810 50	5,343 59	-533 09	0 00	-533 09
WALT DISNEY CO CUSIP 254687106							
80 000	32 25	28 00	2,580 00	2,471 79	108 21	0 00	108 21

Asset Detail

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAR value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss		Total
						Translation		
Equity Securities								
Common stock								
United States - USD								
WELLS FARGO & CO NEW COM STK CUSIP 949746101								
125 000	26 99	0 00	3,373 75	3,350 55	23 20	0 00	0 00	23 20
Total USD		206 58	158,360 70	140,888 45	17,472 25	0 00	0 00	17,472 25
Total United States		206 58	158,360 70	140,888 45	17,472 25	0 00	0 00	17,472 25
Total Common Stock		206.58	171,216.35	152,084.85	19,131.50	0.00	0.00	19,131.50

Equity funds

Emerging Markets Region - USD

MFB NORTHN FDS MULTI-MANAGER EMERGING MKTS EQTY FD CUSIP 665162483								
2,659 880	20 37	0 00	54,181 75	37,125 04	17,056 71	0 00	0 00	17,056 71
Total USD		0 00	54,181 75	37,125 04	17,056 71	0 00	0 00	17,056 71
Total Emerging Markets Region		0 00	54,181 75	37,125 04	17,056 71	0 00	0 00	17,056 71

International Region - USD

MFB NORTHN MULTI-MANAGER INTL EQTY FD CUSIP 665162558								
11,917 990	8 93	0 00	106,427 65	84,273 05	22,154 60	0 00	0 00	22,154 60
Total USD		0 00	106,427 65	84,273 05	22,154.60	0 00	0 00	22,154 60
Total International Region		0 00	106,427 65	84,273 05	22,154 60	0 00	0 00	22,154 60

United States - USD

MFB NORTHN MULTI-MANAGER MID CAP FD CUSIP 665162574								
1,330 810	9 38	0 00	12,482 99	8,570 42	3,912 57	0 00	0 00	3,912 57
Total USD		0 00	12,482 99	8,570 42	3,912 57	0 00	0 00	3,912 57

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Asset Detail

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID Shares/PAF value	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss		Total
						Translation		
Equity Securities								
Equity funds								
United States - USD								
MFB NORTHN MULTI-MANAGER SMALL CAP FD CUSIP 665162566	8.26	0.00	12,673.15	8,990.89	3,682.26	0.00	0.00	3,682.26
Total USD		0.00	25,156.14	17,561.31	7,594.83	0.00	0.00	7,594.83
Total United States		0.00	25,156.14	17,561.31	7,594.83	0.00	0.00	7,594.83
Total Equity Funds								
17,442.960		0.00	185,765.54	138,959.40	46,806.14	0.00	0.00	46,806.14
Total Equity Securities								
21,192.960		206.58	356,981.89	291,044.25	65,937.64	0.00	0.00	65,937.64

Fixed Income Securities

Corporate/government								
United States - USD								
ANHEUSER BUSCH COS 5 75 DUE 04-01-2010 CUSIP 035229CD3	101.256	100.62	7,087.92	7,177.80	-89.88	0.00	0.00	-89.88
Rate 5.75% Maturity Date 01 Apr 10								
BELLSOUTH CORP 6% DUE 10-15-2011 CUSIP 079860A88	108.1316	76.00	6,487.89	6,017.88	470.01	0.00	0.00	470.01
Issue Date 25 Oct 01 Rate 6.00% Yield to Maturity 1.27% Maturity Date 15 Oct 11								
FNMA 7 25 DUE 01-15-2010 REG CUSIP 31359MFG3	100.2231	501.45	15,033.46	15,024.45	9.01	0.00	0.00	9.01
Rate 7.25% Maturity Date 15 Jan 10								

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◆ Asset Detail - Base Currency

Description / Asset ID		Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss Translation	Total
Fixed Income Securities								
Corporate/government								
United States - USD								
MFB NORTHERN FUNDS FIXED INCOME FD	CUSIP 665162806							
4,493 370	10 14	0 00	45,562 77	44,046 83	1,515 94	0 00	0 00	1,515 94
Issue Date 25 Aug 08								
MFB NORTHERN FUNDS MULTI-MANAGER HIGH YIELD OPPORTUNITY FUND CUSIP 665162442								
4,734 020	10 23	0 00	48,429 02	47,178 10	1,250 92	0 00	0 00	1,250 92
Issue Date 25 Aug 08								
MFB NORTHN SHORT INTERMEDIATE US GOVT CUSIP 665162756								
2,011 150	10 30	0 00	20,714 84	20,600 79	114 05	0 00	0 00	114 05
Issue Date 25 Aug 08								
Total USD		678 07	143,315 90	140,045 85	3,270 05	0 00	0 00	3,270 05
Total United States		678 07	143,315 90	140,045 85	3,270 05	0 00	0 00	3,270 05
Total Corporate/Government								
39,238,540		678.07	143,315.90	140,045.85	3,270.05	0.00	0.00	3,270.05
Total Fixed Income Securities								
39,238 540		678.07	143,315.90	140,045.85	3,270.05	0.00	0.00	3,270.05
Real Estate								
Real estate funds								
Global Region - USD								
MFB NORTHN FDS MULTI-MANAGER GLOBAL REAL ESTATE FD	CUSIP 665162475							
1,097 660	16 57	0 00	18,188 22	11,167 31	7,020 91	0 00	0 00	7,020 91

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◆ Asset Detail - Base Currency

Description / Asset ID	Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Market	Unrealized gain/loss		Total
							Translation		

Real Estate

Real estate funds										
Total USD			0.00	18,188.22	11,167.31	7,020.91		0.00	0.00	7,020.91
Total Global Region			0.00	18,188.22	11,167.31	7,020.91		0.00	0.00	7,020.91
Total Real Estate Funds										
1,097.660			0.00	18,188.22	11,167.31	7,020.91		0.00	0.00	7,020.91
Total Real Estate										
1,097.660			0.00	18,188.22	11,167.31	7,020.91		0.00	0.00	7,020.91

Commodities

Commodities										
United States - USD										
MFC SPDR GOLD TR GOLD SHS	CUSIP	78463V107								
50 000			107.31	5,365.50	4,566.02	799.48		0.00	0.00	799.48
MFO CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FD COM CL CUSIP 22544R305										
2,353 070			8.59	20,212.87	19,742.85	470.02		0.00	0.00	470.02
MFO PIMCO FDS PAC INVT MGMT SER COMMODITY REALRETURN STRATEGY FD INSTL CUSIP 722005667										
2,516 950			8.28	20,840.34	16,628.82	4,211.52		0.00	0.00	4,211.52
Total USD				46,418.71	40,937.69	5,481.02		0.00	0.00	5,481.02
Total United States				46,418.71	40,937.69	5,481.02		0.00	0.00	5,481.02
Total Commodities										
4,920.020			0.00	46,418.71	40,937.69	5,481.02		0.00	0.00	5,481.02

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◆ Asset Detail - Base Currency

Description / Asset ID Investment Mgr ID	Exchange rate/ local market price	Accrued income/expense	Market Value	Cost	Unrealized gain/loss		Total
					Market	Translation	
Total Commodities		0 00	46,418.71	40,937.69	5,481.02	0 00	5,481 02
4,920.020							

Cash and Short Term Investments

Short term

USD - United States dollar								0 00
	1.00	0.32	34,042.49	34,042.49	0.00	0.00		0 00
Total short term - all currencies		0.32	34,042.49	34,042.49	0.00	0.00		0 00
Total short term - all countries		0.32	34,042.49	34,042.49	0.00	0.00		0 00
Total Short Term		0.32	34,042.49	34,042.49	0.00	0.00		0 00
Total Cash and Short Term Investments		0.32	34,042.49	34,042.49	0.00	0.00		0 00
Total		884.97	598,947.21	517,237.59	81,709.62	0 00		81,709.62

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