Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545 0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Gary and Barbara Marsella Family Foundation
5059 North Van Ness Blvd.
Fresno, CA 93711

A Employer identification number: 77-0442482

B Telephone number (see the instructions): (559) 435-0852

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 654,778.

J Accounting method. ☒ Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	104,040.			
	2 Ck ► ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	15,740.	15,740.	15,740.	
	5a Gross rents				
	b Net rental income or (loss)		Statement 1		
	6a Net gain/(loss) from sale of assets not on line 10	4,354.			
	b Gross sales price for all assets on line 6a 172,873.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Statement 2	3,291.			
	12 **Total.** Add lines 1 through 11	127,425.	15,740.	15,740.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 3	3,760.	560.		3,200.
	c Other prof fees (attach sch)				
	17 Interest	178.	178.		
	18 Taxes (attach schedule)(see instr) See Stm 4	178.	178.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 5	5,455.	5,210.		245.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	9,571.	6,126.		3,445.
	25 Contributions, gifts, grants paid Part XV	36,100.			36,100.
	26 **Total expenses and disbursements.** Add lines 24 and 25	45,671.	6,126.	0.	39,545.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	81,754.			
	b **Net investment income** (if negative, enter 0)		9,614.		
	c **Adjusted net income** (if negative, enter 0)			15,740.	

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Part II Balance Sheets	Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	61,424.	84,252.	84,252.
	3 Accounts receivable ► 217.			
	Less. allowance for doubtful accounts ►		217.	217.
	4 Pledges receivable ►			
	Less allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule) Statement 6	37,543.	31,064.	31,499.
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule) Statement 7	60,053.	54,024.	54,178.
	11 Investments — land, buildings, and equipment. basis ►			
	Less accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) Statement 8	361,939.	433,156.	484,632.
	14 Land, buildings, and equipment basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see instructions. Also, see page 1, item I)	520,959.	602,713.	654,778.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► X and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	520,959.	602,713.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 **Total net assets or fund balances** (see the instructions)	520,959.	602,713.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	520,959.	602,713.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	520,959.
2	Enter amount from Part I, line 27a	2	81,754.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	602,713.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	602,713.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	N/A			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss). If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 — 2

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 — 3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	41,616.	634,343.	0.065605
2007	39,121.	719,602.	0.054365
2006	40,717.	651,804.	0.062468
2005	35,225.	606,622.	0.058067
2004	33,633.	569,762.	0.059030

2	**Total** of line 1, column (d)	2	0.299535
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.059907
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	497,324.
5	Multiply line 4 by line 3	5	29,793.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	96.
7	Add lines 5 and 6	7	29,889.
8	Enter qualifying distributions from Part XII, line 4	8	39,545.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI. Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1 Date of ruling or determination letter ________ (attach copy of letter if necessary - see instr.) b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).		1	96.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	96.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	96.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 400.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	400.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	304.
11 Enter the amount of line 10 to be **Credited to 2010 estimated tax** ► 304. **Refunded** ►		11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► N/A			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses* See Statement 9	10	X	

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Gary Marsella Telephone no. ► (559) 435-0852

Located at ► 5059 N. Van Ness Blvd. Fresno CA ZIP + 4 ► 93711

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see the instructions)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 ***List all officers, directors, trustees, foundation managers and their compensation (see instructions).***

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation **(If not paid, enter -0-)**	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Gary Marsella 5059 N. Van Ness Blvd. Fresno, CA 93711	President 0.25	0.	0.	0.
Deborah Mc Cann 5059 N. Van Ness Blvd. Fresno, CA 93711	Director 0.25	0.	0.	0.
Barbara Marsella 5059 N. Van Ness Blvd. Fresno, CA 93711	Director 4.00	0.	0.	0.
Al Mollo 5059 N. Van Ness Blvd. Fresno, CA 93711	Director 0.25	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 — see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over $50,000 for professional services	►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	458,967.
b Average of monthly cash balances	1b	45,930.
c Fair market value of all other assets (see instructions)	1c	
d **Total** (add lines 1a, b, and c)	1d	504,897.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	504,897.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	7,573.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	497,324.
6 **Minimum investment return.** Enter 5% of line 5	6	24,866.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	24,866.
2a Tax on investment income for 2009 from Part VI, line 5 — 2a 96.		
b Income tax for 2009 (This does not include the tax from Part VI) — 2b		
c Add lines 2a and 2b	2c	96.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	24,770.
4 Recoveries of amounts treated as qualifying distributions.	4	
5 Add lines 3 and 4	5	24,770.
6 Deduction from distributable amount (see instructions)	6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	24,770.

Part XII **Qualifying Distributions** *(see instructions)*

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	39,545.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes .	2	
3 Amounts set aside for specific charitable projects that satisfy the.		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	39,545.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	96.
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	39,449.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					24,770.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				0.	
b Total for prior years 20___, 20___, 20___			0.		
3 Excess distributions carryover, if any, to 2009					
a From 2004	5,827.				
b From 2005	5,421.				
c From 2006	8,891.				
d From 2007	6,978.				
e From 2008	10,197.				
f **Total** of lines 3a through e		37,314.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 39,545.					
a Applied to 2008, but not more than line 2a				0.	
b Applied to undistributed income of prior years (Election required — see instructions)			0.		
c Treated as distributions out of corpus (Election required — see instructions)		0.			
d Applied to 2009 distributable amount					24,770.
e Remaining amount distributed out of corpus		14,775.			
5 Excess distributions carryover applied to 2009 (*If an amount appears in column (d), the same amount must be shown in column (a).*)		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5		52,089.			
b Prior years' undistributed income. Subtract line 4b from line 2b			0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions			0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions				0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010					0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)		0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)		5,827.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		46,262.			
10 Analysis of line 9					
a Excess from 2005	5,421.				
b Excess from 2006	8,891.				
c Excess from 2007	6,978.				
d Excess from 2008	10,197.				
e Excess from 2009	14,775.				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ►

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ► [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 10				
Total			► 3a	36,100.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	15,740.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			14	4,354.	
9 Net income or (loss) from special events.					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Federal Tax Refund					3,291.
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				20,094.	3,291.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	23,385.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
	a Transfers from the reporting foundation to a noncharitable exempt organization of.			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
	b Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets.	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
	c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Gary Marsella 5/14/2010 ► President

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only			
Preparer's signature ►	Patricia A Towne PATRICIA A. TOWNE, C.P.A.	Date 5/14/10	Check if self employed ► ☒ Preparer's Identifying number (See Signature in the instrs) 547-74-1924
Firm's name (or yours if self employed), address, and ZIP code ►	Patricia A. Towne, CPA		EIN ► 77-0313483
	2848 North Wishon Avenue		
	Fresno, CA 93704-5571		Phone no ► (559) 244-5195

Schedule B (Form 990, 990-EZ, or 990-PF) Department of the Treasury Internal Revenue Service	**Schedule of Contributors** ► Attach to Form 990, 990-EZ, or 990-PF	OMB No 1545 0047 **2009**

Name of the organization Gary and Barbara Marsella Family Foundation

Employer identification number 77-0442482

Organization type (check one):

Filers of: **Section:**

Form 990 or 990-EZ
- [ ] 501(c)(____) (enter number) organization
- [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- [ ] 527 political organization

Form 990-PF
- [X] 501(c)(3) exempt private foundation
- [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
- [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule —

- [X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules —

- [ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of **(1)** $5,000 or **(2)** 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- [ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- [ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year. . . . . ► $ ________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
Gary and Barbara Marsella Family	77-0442482

Part I **Contributors** (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Gary and Barbara Marsella 5059 N. Van Ness Blvd. Fresno, CA 93711	$ 30,640.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution.)
2	Gary and Barbara Marsella 5059 N. Van Ness Blvd. Fresno, CA 93711	$ 23,400.	Person ☐ Payroll ☐ Noncash ☒ (Complete Part II if there is a noncash contribution)
3	Gary and Barbara Marsella 5059 N. Van Ness Blvd. Fresno, CA 93711	$ 50,000.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

Name of organization: Gary and Barbara Marsella Family

Employer identification number: 77-0442482

Part II Noncash Property (see instructions.)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
1	1,000 shares of Allstate Corp.	$ 30,640.	9/18/09
2	1,000 shares of Cisco Systems, Inc.	$ 23,400.	9/18/09
		$	
		$	
		$	
		$	

Name of organization

Gary and Barbara Marsella Family

Employer identification number

77-0442482

Part III *Exclusively* **religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete cols **(a)** through **(e)** and the following line entry)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year. (Enter this information once – see instructions) ► $ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift

Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

Statement 1
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	See Statement 11 Attached		
Date Acquired:	Various		
How Acquired:	Donated		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	45,760.		
Cost or Other Basis:	43,621.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	2,139.

Description:	See Statement 11 Attached		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	53,706.		
Cost or Other Basis:	60,716.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	-7,010.

Description:	See Statement 12 Attached		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	31,922.		
Cost or Other Basis:	28,297.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	3,625.

Description:	See Statement 12 Attached		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
To Whom Sold:			
Gross Sales Price:	4,438.		
Cost or Other Basis:	2,984.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	1,454.

Description:	Rio Tinto PLC Spon ADR - foreign rights		
Date Acquired:	7/17/2009		
How Acquired:	Purchase		
Date Sold:	7/17/2009		
To Whom Sold:			
Gross Sales Price:	571.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	571.

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	5.000 Aracruz Celulose SA Amer		
Date Acquired:	10/09/2007		
How Acquired:	Purchase		
Date Sold:	11/27/2009		
To Whom Sold:			
Gross Sales Price:	91.		
Cost or Other Basis:	377.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	-286.
Description:	AXA ADS - foreign rights		
Date Acquired:	12/04/2009		
How Acquired:	Purchase		
Date Sold:	12/04/2009		
To Whom Sold:			
Gross Sales Price:	23.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	23.
Description:	.735 Fibria Celulose SA-Spon ADR		
Date Acquired:	11/30/2009		
How Acquired:	Purchase		
Date Sold:	11/27/2009		
To Whom Sold:			
Gross Sales Price:	13.		
Cost or Other Basis:	10.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	3.
Description:	1,000 Discover Financial Services		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	1/22/2009		
To Whom Sold:			
Gross Sales Price:	7,597.		
Cost or Other Basis:	14,482.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	-6,885.
Description:	350 Allstate Corp.		
Date Acquired:	9/29/1999		
How Acquired:	Purchase		
Date Sold:	4/29/2009		
To Whom Sold:			
Gross Sales Price:	7,798.		
Cost or Other Basis:	490.		
Basis Method:	Cost		
Depreciation:	0.		
		Gain (Loss)	7,308.

Statement 1 (continued)
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description: 343 Morgan Stanley
Date Acquired: 2/26/2002
How Acquired: Purchase
Date Sold: 3/13/2009
To Whom Sold:
Gross Sales Price: 8,628.
Cost or Other Basis: 2,192.
Basis Method: Cost
Depreciation: 0.
Gain (Loss) 6,436.

Description: 600 Royal Bank Of Scotland
Date Acquired: 6/22/2007
How Acquired: Purchase
Date Sold: 12/10/2009
To Whom Sold:
Gross Sales Price: 6,510.
Cost or Other Basis: 15,000.
Basis Method: Cost
Depreciation: 0.
Gain (Loss) -8,490.

Description: Fractional sh. SPDR Gold Trust Gold Shares
Date Acquired: 3/26/2009
How Acquired: Purchase
Date Sold: Various
To Whom Sold:
Gross Sales Price: 31.
Cost or Other Basis: 0.
Basis Method: Cost
Depreciation: 0.
Gain (Loss) 31.

Description: Fractional sh. SPDR Gold Trust Gold Shares
Date Acquired: 3/10/2009
How Acquired: Purchase
Date Sold: Various
To Whom Sold:
Gross Sales Price: 2.
Cost or Other Basis: 0.
Basis Method: Cost
Depreciation: 0.
Gain (Loss) 2.

Description: 250 Allstate Corp.
Date Acquired: 9/29/1999
How Acquired: Purchase
Date Sold: 6/17/2009
To Whom Sold:
Gross Sales Price: 5,783.
Cost or Other Basis: 350.
Basis Method: Cost
Depreciation: 0.
Gain (Loss) 5,433.

Total $ 4,354.

Statement 2
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Federal Tax Refund	$ 3,291.		
Total	$ 3,291.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting Fees	$ 3,760.	$ 560.		$ 3,200.
Total	$ 3,760.	$ 560.	$ 0.	$ 3,200.

Statement 4
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign Taxes Paid	$ 178.	$ 178.		
Total	$ 178.	$ 178.	$ 0.	$ 0.

Statement 5
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bond Premium Amortization	$ 323.	$ 323.		
Filing fees	10.			$ 10.
Investment Service Fees	4,887.	4,887.		
Other Expenses	235.			235.
Total	$ 5,455.	$ 5,210.	$ 0.	$ 245.

Statement 6
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
Statement 15 - Treasury Securities	Cost	$ 25,780.	$ 26,123.
Statement 16 - Federal Agencies	Cost	5,284.	5,376.
		$ 31,064.	$ 31,499.
	Total	$ 31,064.	$ 31,499.

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Statement 14 - Corporate Bonds	Cost	$ 9,024.	$ 9,507.
Statement 19 - Corporate Bonds	Cost	45,000.	44,671.
	Total	$ 54,024.	$ 54,178.

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
Other Publicly Traded Securities			
Statement 13 - Publicly Traded Stocks	Cost	$ 89,511.	$ 108,692.
Statement 17 - Publicly Traded Stocks	Cost	107,982.	97,982.
Statement 18 - Publicly Traded Stock	Cost	177,458.	204,641.
Statement 20 - Publicly Traded Stock	Cost	47,355.	62,797.
Statement 21 - Mutual Funds	Cost	10,850.	10,520.
	Total	$ 433,156.	$ 484,632.

Statement 9
Form 990-PF, Part VII-A, Line 10
Substantial Contributors During the Tax Year

Name of Substantial Contributor	Address of Substantial Contributor
Gary and Barbara Marsella	5059 N. Van Ness Blvd. Fresno, CA 93711

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
The Boys And Girls Club of Fresno County 1621 South Cedar Avenue Fresno, CA 93702	None		General fund charitable contribution.	$ 2,000.
Sacred Heart School 4460 East Yale Avenue Fresno, CA 93703	None		General fund charitable contribution.	4,000.
Fresno High School Senate Scholarship 2309 Tulare Street Fresno, CA 93721	None		General fund charitable contribution.	2,000.
Stone Soup Community Center 1345 East Bulldog Lane, #4 Fresno, CA 93710	None		General fund charitable contribution.	5,000.
Rescue The Children - Craycroft Center 335 G Street Fresno, CA 93706	None		General fund charitable contribution.	1,000.
Hope Now For Youth P. O. Box 5294 Fresno, CA 93755	None		General fund charitable contribution.	2,500.
Marjaree Mason Center for Women 1600 M Street Fresno, CA 93721	None		General fund charitable contribution.	2,000.
Spirit of Woman 327 West Belmont Avenue Fresno, CA 93723	None		General fund charitable contribution.	1,000.
Sierra Chamber Opera 834 East Alamos Fresno, CA 93704	None		General fund charitable contribution.	1,000.
Boys Scouts "Scout Reach" 6005 North Tamera Avenue Fresno, CA 93711	None		General fund charitable contribution.	1,000.
Holy Cross Center For Women P. O. Box 12225 Fresno, CA 93777	None		General fund charitable contribution.	1,000.
Children's Musical Theaterworks 2425 Fresno Street Fresno, CA 93703	None		General fund charitable contribution.	1,000.

Statement 10 (continued)
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
Young Life of Fresno/Clovis 2100 North Winery Avenue, Suite 102 Fresno, CA 93703	None		General fund charitable contribution.	$ 1,000.
San Joaquin Memorial High School 1406 North Fresno Street Fresno, CA 93703	None		General fund charitable contribution	6,000.
The Discovery Center 1937 North Winery Fresno, CA 93703	None		General fund charitable contribution.	1,600.
Fresno Art Museum 2233 North First Fresno, CA 93703	None		General fund charitable contribution.	2,000.
Fresno Metropolitan Museum 1555 Van Ness Avenue Fresno, CA 93721	None		General fund charitable contribution.	2,000.
			Total	$ 36,100.

GARY AND BARBARA MARSELLA FAMILY FOUNDATION

77-0442482

REALIZED GAINS AND LOSSES FROM MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 11

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
ACCENTURE PLC IRELAND CL A	ACN	26.000	07/01/2009	12/16/2009	$1,077.33	$872.42	$204.91
ACCENTURE PLC IRELAND CL A	ACN	2.000	07/15/2009	12/16/2009	$82.87	$67 90	$14.97
ACTIVISION BLIZZARD INC	ATVI	37.000	02/05/2009	11/11/2009	$419 04	$354.84	$64.20
ACTIVISION BLIZZARD INC	ATVI	3 000	07/15/2009	11/11/2009	$33.98	$34.68	$(0.70)
ACTIVISION BLIZZARD INC	ATVI	34.000	09/21/2009	11/11/2009	$385.06	$418.65	$(33 59)
ADVANCED MICRO DEVICES	AMD	48.000	04/04/2008	03/31/2009	$154.76	$300.16	$(145 40)
ADVANCED MICRO DEVICES	AMD	24 000	02/05/2009	03/31/2009	$77.38	$57 60	$19.78
AFLAC INCORPORATED	AFL	18.000	10/17/2008	03/05/2009	$244 21	$769 07	$(524.86)
AFLAC INCORPORATED	AFL	7.000	01/26/2009	03/05/2009	$94.97	$147 52	$(52 55)
AFLAC INCORPORATED	AFL	5.000	02/05/2009	03/05/2009	$67.84	$117.91	$(50 07)
ALCON INC	ACL	2 000	02/18/2009	07/02/2009	$232 60	$178 72	$53 88
ALTERA CP	ALTR	11.000	05/04/2009	10/22/2009	$231.02	$181.30	$49 72
AMR CORP DE	AMR	41.000	04/01/2008	03/05/2009	$101.69	$393.20	$(291.51)
AMR CORP DE	AMR	25 000	02/05/2009	03/05/2009	$62.01	$137 23	$(75.22)
APACHE CORP	APA	5.000	12/02/2008	08/04/2009	$435 86	$355 69	$80 17
APACHE CORP	APA	2.000	12/02/2008	10/13/2009	$194 34	$142 27	$52 07
APACHE CORP	APA	5 000	12/18/2008	10/13/2009	$485 85	$356.32	$129 53
APACHE CORP	APA	1.000	02/05/2009	10/13/2009	$97.17	$78.11	$19 06
APACHE CORP	APA	3 000	03/31/2009	10/13/2009	$291.51	$195.68	$95 83
APACHE CORP	APA	3.000	03/31/2009	11/30/2009	$285 40	$195 68	$89 72
APACHE CORP	APA	5.000	07/02/2009	11/30/2009	$475 66	$347 33	$128 33
APACHE CORP	APA	4 000	07/15/2009	11/30/2009	$380 53	$292.83	$87.70
APPLE INC	AAPL	2 000	07/10/2008	07/01/2009	$287.98	$353.94	$(65 96)
BANK OF AMERICA CORP	BAC	41 000	09/17/2008	01/22/2009	$236 88	$1,167 97	$(931 09)
BORG WARNER INC	BWA	15 000	06/13/2008	05/04/2009	$468 01	$726 35	$(258 34)

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REALIZED GAINS AND LOSSES FROM MORGAN STANLEY A/C #103-013894-104
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STATEMENT 11

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
BORG WARNER INC	BWA	9.000	06/13/2008	05/11/2009	$270 33	$435 81	$(165 48)
BORG WARNER INC	BWA	31.000	10/17/2008	07/21/2009	$1,069 08	$660.30	$408 78
BORG WARNER INC	BWA	3.000	07/15/2009	07/21/2009	$103 46	$95.52	$7.94
CHARLES SCHWAB NEW	SCHW	12.000	02/05/2009	11/30/2009	$217.05	$165 25	$51.80
CHARLES SCHWAB NEW	SCHW	19 000	03/05/2009	11/30/2009	$343 66	$220.31	$123.35
CHARLES SCHWAB NEW	SCHW	3.000	07/15/2009	11/30/2009	$54.26	$53.70	$0 56
CHARLES SCHWAB NEW	SCHW	23.000	09/21/2009	11/30/2009	$416 01	$415 80	$0 21
CONSOLIDATED ENERGY INC	CNX	3.000	11/14/2008	05/28/2009	$122 13	$78.42	$43 71
CORNING INC	GLW	33 000	07/15/2008	03/31/2009	$434 99	$650 61	$(215 62)
CORNING INC	GLW	15.000	09/04/2008	03/31/2009	$197.72	$249.59	$(51 87)
CORNING INC	GLW	8.000	09/04/2008	05/04/2009	$119.09	$133.11	$(14 02)
CORNING INC	GLW	14.000	10/02/2008	05/04/2009	$208.40	$207.38	$1.02
CORNING INC	GLW	10 000	10/02/2008	05/11/2009	$141.80	$148.13	$(6 33)
CORNING INC	GLW	25 000	12/18/2008	05/11/2009	$354 49	$225.80	$128 69
CORNING INC	GLW	21.000	02/05/2009	05/11/2009	$297.77	$232 25	$65.52
CSX CORP	CSX	7.000	03/16/2009	08/04/2009	$290 38	$174 33	$116 05
CSX CORP	CSX	6.000	03/16/2009	09/04/2009	$271.69	$149 43	$122 26
CSX CORP	CSX	10.000	03/16/2009	09/11/2009	$463.34	$249.05	$214 29
CSX CORP	CSX	6.000	03/16/2009	09/21/2009	$272.74	$149.43	$123 31
CSX CORP	CSX	8.000	04/14/2009	09/21/2009	$363 66	$230 23	$133.43
CSX CORP	CSX	6.000	05/18/2009	09/21/2009	$272.74	$171 27	$101.47
CSX CORP	CSX	3.000	07/15/2009	09/21/2009	$136 37	$109 40	$26 97
CUMMINS INC	CMI	7 000	01/06/2009	09/04/2009	$326.21	$214 08	$112 13
D R HORTON INC	DHI	2.000	02/05/2009	10/23/2009	$24.78	$16.06	$8 72
D R HORTON INC	DHI	9.000	07/15/2009	10/23/2009	$111 50	$83.70	$27.80
EOG RESOURCES INC	EOG	8.000	11/14/2008	06/02/2009	$601.12	$663 08	$(61 96)
EOG RESOURCES INC	EOG	3 000	11/21/2008	06/02/2009	$225 42	$212 60	$12 82
EOG RESOURCES INC	EOG	2 000	11/21/2008	07/02/2009	$128.79	$141.74	$(12 95)
EOG RESOURCES INC	EOG	2.000	12/18/2008	07/02/2009	$128.79	$135 34	$(6 55)
EOG RESOURCES INC	EOG	2.000	02/05/2009	07/02/2009	$128.79	$140 00	$(11 21)
EOG RESOURCES INC	EOG	6 000	02/18/2009	07/02/2009	$386.38	$339.73	$46 65
EOG RESOURCES INC	EOG	4.000	03/05/2009	07/02/2009	$257.59	$206 68	$50 91
EXELON CORP	EXC	4.000	10/06/2008	09/04/2009	$194 12	$229 90	$(35 78)
EXXON MOBIL CORP	XOM	10 000	11/14/2008	01/06/2009	$808 63	$744.19	$64 44
EXXON MOBIL CORP	XOM	11.000	06/02/2009	09/04/2009	$761.54	$798 59	$(37 05)
EXXON MOBIL CORP	XOM	1.000	07/15/2009	09/04/2009	$69.23	$67.41	$1 82
FREEPORT MCMORAN CP&GLD	FCX	7.000	01/06/2009	03/31/2009	$263 56	$211 08	$52 48
FREEPORT MCMORAN CP&GLD	FCX	7.000	01/06/2009	05/11/2009	$354 85	$211 08	$143 77
FREEPORT MCMORAN CP&GLD	FCX	6.000	01/06/2009	08/04/2009	$379.15	$180 93	$198 22
FREEPORT MCMORAN CP&GLD	FCX	2 000	01/06/2009	09/24/2009	$136 48	$60 31	$76 17
FREEPORT MCMORAN CP&GLD	FCX	2.000	01/22/2009	09/24/2009	$136 48	$45 01	$91 47
FREEPORT MCMORAN CP&GLD	FCX	2 000	01/22/2009	10/22/2009	$164 90	$45 01	$119 89

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FREEPORT MCMORAN CP&GLD	FCX	5.000	01/26/2009	10/22/2009	$412 24	$124 58	$287 66
GENENTECH INC	DNA	8.000	12/10/2008	02/18/2009	$678.77	$617.25	$61.52
GENENTECH INC	DNA	2.000	02/05/2009	02/18/2009	$169 69	$163 45	$6.24
GILEAD SCIENCE	GILD	3.000	07/08/2008	04/14/2009	$139 08	$159 42	$(20 34)
GOOGLE INC-CL A	GOOG	1.000	12/10/2008	05/18/2009	$395 98	$313 89	$82 09
ILL TOOL WORKS INC	ITW	7 000	11/14/2008	08/04/2009	$285 44	$227 08	$58 36
ILL TOOL WORKS INC	ITW	8.000	11/14/2008	11/11/2009	$392 33	$259.52	$132 81
ILLUMINA INC	ILMN	10 000	02/20/2008	02/18/2009	$338 53	$360 53	$(22 00)
JPMORGAN CHASE & CO	JPM	2 000	05/14/2008	05/04/2009	$69 40	$92 22	$(22 82)
JPMORGAN CHASE & CO	JPM	1.000	09/10/2008	06/23/2009	$33 64	$39 20	$(5 56)
JPMORGAN CHASE & CO	JPM	9 000	01/22/2009	12/16/2009	$371 14	$204 77	$166 37
JPMORGAN CHASE & CO	JPM	8.000	02/05/2009	12/16/2009	$329 91	$197 23	$132.68
JPMORGAN CHASE & CO	JPM	3.000	07/15/2009	12/16/2009	$123.71	$108.38	$15 33
KELLOGG CO	K	9 000	07/15/2008	03/31/2009	$330 20	$458 68	$(128 48)
KELLOGG CO	K	8.000	07/29/2008	03/31/2009	$293.51	$426 90	$(133 39)
KELLOGG CO	K	3.000	02/05/2009	03/31/2009	$110 07	$131.78	$(21.71)
MEDCO HEALTH SOLUTIONS INC	MHS	5.000	09/04/2008	08/18/2009	$272 84	$242 19	$30 65
NASDAQ OMX GROUP INC (THE)	NDAQ	10.000	02/05/2009	10/13/2009	$203.02	$232.65	$(29 63)
NASDAQ OMX GROUP INC (THE)	NDAQ	10.000	05/04/2009	10/13/2009	$203 02	$199 38	$3 64
NASDAQ OMX GROUP INC (THE)	NDAQ	7.000	07/15/2009	10/13/2009	$142.11	$142 05	$0 06
NATIONAL OILWELL VARCO INC	NOV	12 000	01/06/2009	10/22/2009	$573 57	$363 58	$209 99
NEWELL RUBBERMAID INC	NWL	26.000	09/04/2008	01/06/2009	$275 89	$512 89	$(237 00)
NEWELL RUBBERMAID INC	NWL	34.000	10/01/2008	01/06/2009	$360.78	$587.82	$(227 04)
NUCOR CORPORATION	NUE	21.000	08/04/2009	11/02/2009	$812 25	$987 04	$(174 79)
NUCOR CORPORATION	NUE	13.000	08/18/2009	11/02/2009	$502 82	$597 00	$(94.18)
PACCAR INC	PCAR	9 000	11/14/2008	05/04/2009	$313 22	$260.60	$52 62
PACCAR INC	PCAR	11 000	11/14/2008	10/23/2009	$429 27	$318 51	$110 76
PACCAR INC	PCAR	4 000	12/02/2008	10/23/2009	$156 10	$105 22	$50 88
PACCAR INC	PCAR	7 000	02/05/2009	12/03/2009	$255 99	$202 44	$53 55
PACCAR INC	PCAR	11 000	03/05/2009	12/03/2009	$402 27	$247.11	$155 16
PACCAR INC	PCAR	14 000	06/23/2009	12/03/2009	$511.98	$429 66	$82 32
PACCAR INC	PCAR	3 000	07/15/2009	12/03/2009	$109 71	$93.96	$15 75
PEPSICO INC NC	PEP	16 000	10/06/2009	12/16/2009	$977.55	$977 82	$(0 27)
PEPSICO INC NC	PEP	8 000	10/13/2009	12/16/2009	$488 77	$486 45	$2 32
POLO RALPH LAUREN CORP CL A	RL	6.000	10/31/2008	10/06/2009	$452 56	$281 33	$171 23
POLO RALPH LAUREN CORP CL A	RL	6.000	02/05/2009	10/06/2009	$452 56	$241.60	$210 96
PRAXAIR INC	PX	9 000	07/22/2008	06/23/2009	$626 52	$829 43	$(202 91)
PRAXAIR INC	PX	3.000	09/09/2008	06/23/2009	$208 84	$249 02	$(40.18)
PRAXAIR INC	PX	2 000	02/05/2009	06/23/2009	$139 23	$134 01	$5 22
RED HAT INC	RHT	4.000	08/13/2008	04/14/2009	$73 41	$91.91	$(18 50)
RED HAT INC	RHT	11.000	08/13/2008	06/16/2009	$222.52	$252.77	$(30 25)
RED HAT INC	RHT	1 000	09/22/2008	06/16/2009	$20 23	$18 16	$2 07

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DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
RED HAT INC	RHT	3.000	09/30/2008	06/16/2009	$60.69	$45.77	$14.92
RED HAT INC	RHT	11.000	09/30/2008	09/21/2009	$283.39	$167.82	$115.57
RED HAT INC	RHT	8.000	11/13/2008	10/06/2009	$219.51	$84.02	$135.49
RED HAT INC	RHT	5.000	11/21/2008	10/06/2009	$137.19	$39.26	$97.93
SALESFORCE.COM,INC.	CRM	4.000	09/09/2008	03/11/2009	$134.02	$213.93	$(79 91)
SALESFORCE.COM,INC.	CRM	2.000	09/30/2008	03/11/2009	$67.01	$91.84	$(24 83)
SALESFORCE COM,INC.	CRM	3.000	09/30/2008	06/23/2009	$112.73	$137.75	$(25.02)
SALESFORCE.COM,INC.	CRM	7.000	10/16/2008	06/23/2009	$263.05	$204 48	$58.57
SEMPRA ENERGY	SRE	9.000	03/31/2009	07/01/2009	$451.52	$415 80	$35.72
TAIWAN SMCNDCTR MFG CO LTD ADR	TSM	31.000	07/15/2008	03/16/2009	$271.34	$301.91	$(30.57)
TAIWAN SMCNDCTR MFG CO LTD ADR	TSM	36.000	01/22/2009	10/06/2009	$373 21	$270.81	$102.40
TAIWAN SMCNDCTR MFG CO LTD ADR	TSM	17.000	02/05/2009	10/06/2009	$176.24	$137.70	$38.54
TAIWAN SMCNDCTR MFG CO LTD ADR	TSM	5.000	07/15/2009	10/06/2009	$51.83	$48.49	$3.34
TOYOTA MOTOR CP ADR NEW	TM	6 000	10/17/2008	01/22/2009	$371.94	$401.51	$(29.57)
UNION PACIFIC CORP	UNP	8.000	11/14/2008	03/16/2009	$316.19	$465.38	$(149.19)
UNION PACIFIC CORP	UNP	3.000	11/14/2008	09/11/2009	$186.97	$174.52	$12.45
UNION PACIFIC CORP	UNP	2.000	12/02/2008	09/11/2009	$124.65	$96.36	$28 29
UNION PACIFIC CORP	UNP	4.000	02/05/2009	09/11/2009	$249.29	$187.18	$62.11
UNION PACIFIC CORP	UNP	1.000	02/18/2009	09/11/2009	$62.32	$40.99	$21.33
UNION PACIFIC CORP	UNP	10.000	02/18/2009	10/22/2009	$603.94	$409.91	$194.03
UNION PACIFIC CORP	UNP	5.000	04/14/2009	10/22/2009	$301.97	$231.94	$70 03
UNION PACIFIC CORP	UNP	2.000	07/15/2009	10/22/2009	$120 79	$110.67	$10.12
UNITED PARCEL SERVICE INC CL-B	UPS	18.000	09/11/2009	12/08/2009	$1,044.56	$1,050.42	$(5.86)
UNITED PARCEL SERVICE INC CL-B	UPS	4.000	10/06/2009	12/08/2009	$232.13	$224.05	$8 08
US TSY NOTE 4 1/8 8-31-12		1,000.000	06/24/2009	11/19/2009		$1,070.94	$12.92
					$1,083 86	$1,062 09	$21 77
US TSY NOTE 4.000 4-15-10		1,000.000	10/15/2009	11/19/2009	$1,015.54	$1,019.07	$(3.53)
US TSY NOTE 5 1/8 6-30-11		1,000.000	06/11/2009	07/13/2009		$1,075.94	$5.70
					$1,081.64	$1,072.71	$8.93
US TSY NOTE TIIN 3.000 7-15-12		1,000.000	07/15/2008	06/24/2009	$1,249.75	$1,307.16	$(57.41)
US TSY NOTE TIIN 3.000 7-15-12		1,000.000	07/28/2009	11/19/2009	$1,299.96	$1,269.09	$30.87
VERIZON COMMUNICATIONS	VZ	10 000	12/18/2008	10/13/2009	$291.19	$339 64	$(48.45)
VERIZON COMMUNICATIONS	VZ	15.000	06/02/2009	10/13/2009	$436.78	$440 07	$(3.29)
VERIZON COMMUNICATIONS	VZ	2.000	07/15/2009	10/13/2009	$58.24	$58 75	$(0.51)
VISA INC CL A	V	6.000	12/18/2008	10/20/2009	$452 62	$335.30	$117.32
Total Short Term					**$45,760.15**		**$2,139.27**

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Long Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
ABB LTD	ABB	17.000	10/03/2007	10/06/2009	$343 40	$455.26	$(111 86)	
ABB LTD	ABB	7.000	01/24/2008	10/06/2009	$141.40	$171.06	$(29 66)	
ACTIVISION BLIZZARD INC	ATVI	17.000	04/01/2008	04/14/2009	$177 00	$233 07	$(56 07)	
ACTIVISION BLIZZARD INC	ATVI	36.000	04/01/2008	05/18/2009	$420.43	$493 56	$(73.13)	
ACTIVISION BLIZZARD INC	ATVI	16.000	04/01/2008	06/30/2009	$202.79	$219.36	$(16 57)	
ACTIVISION BLIZZARD INC	ATVI	7 000	04/01/2008	07/10/2009	$79.22	$95 97	$(16.75)	
ACTIVISION BLIZZARD INC	ATVI	16.000	05/14/2008	07/10/2009	$181.07	$259 79	$(78.72)	
ACTIVISION BLIZZARD INC	ATVI	1.000	06/17/2008	07/10/2009	$11 32	$17.79	$(6 47)	
ACTIVISION BLIZZARD INC	ATVI	19.000	06/17/2008	11/11/2009	$215 18	$338.07	$(122 89)	
ACTIVISION BLIZZARD INC	ATVI	4.000	07/14/2008	11/11/2009	$45.30	$65 82	$(20.52)	
ACTIVISION BLIZZARD INC	ATVI	39 000	10/23/2008	11/11/2009	$441 69	$482 77	$(41 08)	
ADVANCED MICRO DEVICES	AMD	1 000	12/14/2006	03/31/2009	$3.22	$21.19	$(17.97)	
ADVANCED MICRO DEVICES	AMD	8 000	07/02/2007	03/31/2009	$25.79	$113.90	$(88 11)	
ADVANCED MICRO DEVICES	AMD	14.000	08/02/2007	03/31/2009	$45 14	$187 64	$(142 50)	
ADVANCED MICRO DEVICES	AMD	20 000	09/21/2007	03/31/2009	$64.49	$268 38	$(203 89)	
ADVANCED MICRO DEVICES	AMD	54.000	10/03/2007	03/31/2009	$174.11	$708 48	$(534 37)	
ADVANCED MICRO DEVICES	AMD	45 000	01/14/2008	03/31/2009	$145 09	$283 83	$(138.74)	
AIR PROD & CHEM INC	APD	4 000	11/06/2007	03/16/2009	$215.46	$396 02	$(180 56)	
AIR PROD & CHEM INC	APD	1 000	01/24/2008	03/16/2009	$53.87	$88 05	$(34.18)	
AIR PROD & CHEM INC	APD	4.000	01/24/2008	10/20/2009	$331 42	$352 20	$(20 78)	
AMAZON COM INC	AMZN	1 000	11/14/2007	01/26/2009	$48 72	$79 88	$(31.16)	
AMAZON COM INC	AMZN	6 000	01/14/2008	01/26/2009	$292 30	$489 38	$(197 08)	
AMAZON COM INC	AMZN	6.000	02/01/2008	02/18/2009	$372 30	$448.13	$(75 83)	
AMAZON COM INC	AMZN	5.000	02/01/2008	03/16/2009	$339 83	$373 45	$(33 62)	
AMAZON COM INC	AMZN	1.000	02/04/2008	03/16/2009	$67 97	$74 44	$(6 47)	
AMAZON COM INC	AMZN	2 000	02/04/2008	04/14/2009	$156 34	$148 88	$7 46	
AMAZON COM INC	AMZN	3 000	02/04/2008	04/24/2009	$259 04	$223 32	$35 72	
AMAZON COM INC	AMZN	1.000	02/04/2008	10/28/2009	$122 64	$74 44	$48.20	
AMAZON COM INC	AMZN	3 000	03/04/2008	10/28/2009	$367.91	$184 51	$183 40	
AMAZON COM INC	AMZN	1 000	03/04/2008	11/11/2009	$129 29	$61.50	$67 79	
AMAZON COM INC	AMZN	1.000	03/28/2008	11/11/2009	$129.29	$70.15	$59 14	
AMAZON COM INC	AMZN	3 000	03/28/2008	12/08/2009	$404 45	$210 46	$193 99	
AMR CORP DE	AMR	9 000	09/21/2007	01/26/2009	$64 20	$216 93	$(152 73)	
AMR CORP DE	AMR	21.000	10/03/2007	01/26/2009	$149 81	$516 18	$(366 37)	
AMR CORP DE	AMR	9 000	11/06/2007	01/26/2009	$64 20	$201.44	$(137 24)	
AMR CORP DE	AMR	18.000	11/06/2007	03/05/2009	$44 64	$402 87	$(358 23)	
AMR CORP DE	AMR	13 000	11/14/2007	03/05/2009	$32 24	$296 33	$(264 09)	
AMR CORP DE	AMR	41 000	02/04/2008	03/05/2009	$101.69	$594 94	$(493 25)	

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APPLE INC	AAPL	2.000	07/26/2006	01/22/2009	$177.64	$127 70	$49.94	
APPLE INC	AAPL	1.000	08/23/2007	05/04/2009	$131.32	$133.01	$(1 69)	
APPLE INC	AAPL	1 000	10/03/2007	05/04/2009	$131 32	$157 57	$(26 25)	
APPLE INC	AAPL	3.000	10/03/2007	06/02/2009	$417.17	$472 71	$(55.54)	
BORG WARNER INC	BWA	4.000	06/13/2008	07/21/2009	$137.95	$193.69	$(55.74)	
CHARLES SCHWAB NEW	SCHW	22.000	10/03/2007	11/02/2009	$376.89	$495 22	$(118.33)	
CHARLES SCHWAB NEW	SCHW	3.000	10/03/2007	11/30/2009	$54 26	$67.53	$(13.27)	
CHARLES SCHWAB NEW	SCHW	29.000	11/30/2007	11/30/2009	$524.54	$725.57	$(201.03)	
CONOCOPHILLIPS 4 3/4 10-15-12		1,000.000	10/03/2007	02/03/2009	$1,030.74	$985 51	$45 23	
D R HORTON INC	DHI	28.000	04/18/2008	05/04/2009	$373 41	$468 01	$(94.60)	
D R HORTON INC	DHI	2.000	04/30/2008	05/04/2009	$26 67	$32 43	$(5 76)	
D R HORTON INC	DHI	24.000	04/30/2008	10/23/2009	$297.33	$389 13	$(91 80)	
D R HORTON INC	DHI	23.000	06/04/2008	10/23/2009	$284 94	$302 26	$(17 32)	
D R HORTON INC	DHI	42.000	09/10/2008	10/23/2009	$520 33	$534 47	$(14 14)	
DENBURY RESOURCES INC NEW	DNR	5.000	07/31/2007	03/16/2009	$71 06	$100 99	$(29.93)	
DENBURY RESOURCES INC NEW	DNR	12 000	09/12/2007	03/16/2009	$170 55	$257.07	$(86.52)	
DENBURY RESOURCES INC NEW	DNR	13 000	10/03/2007	03/16/2009	$184.76	$300 82	$(116 06)	
DENBURY RESOURCES INC NEW	DNR	18 000	10/03/2007	05/11/2009	$307.96	$416 52	$(108 56)	
DENBURY RESOURCES INC NEW	DNR	7.000	10/03/2007	06/02/2009	$127 20	$161.98	$(34 78)	
DENBURY RESOURCES INC NEW	DNR	9.000	03/28/2008	06/02/2009	$163.55	$262.74	$(99.19)	
ESTEE LAUDER CO INC CL A	EL	5.000	09/21/2007	01/06/2009	$152.95	$210.50	$(57 55)	
ESTEE LAUDER CO INC CL A	EL	2.000	10/03/2007	01/06/2009	$61.18	$87 06	$(25.88)	
ESTEE LAUDER CO INC CL A	EL	13.000	10/03/2007	01/22/2009	$343.00	$565.89	$(222 89)	
ESTEE LAUDER CO INC CL A	EL	5.000	10/03/2007	10/23/2009	$209.51	$217 65	$(8.14)	
ESTEE LAUDER CO INC CL A	EL	3 000	07/15/2008	10/23/2009	$125 70	$127.15	$(1.45)	
EXELON CORP	EXC	8 000	01/24/2008	03/16/2009	$350.53	$612 92	$(262 39)	
EXELON CORP	EXC	2 000	01/24/2008	08/18/2009	$98 49	$153 23	$(54 74)	
EXELON CORP	EXC	5.000	03/28/2008	08/18/2009	$246 23	$399 79	$(153 56)	
EXELON CORP	EXC	1.000	03/28/2008	09/04/2009	$48 53	$79 96	$(31 43)	
FHLMC 4 1/2 7-06-10		2,000.000	07/16/2008	08/21/2009		$2,049 88	$18 38	
					$2,068 26	$2,022 32	$45 94	
FNMA 4 1/2 2-15-11		1,000.000	05/30/2008	07/13/2009		$1,028.40	$30.95	
					$1,059.35	$1,016 96	$42.39	
GECC 6 000 6-15-12		1,000.000	12/03/2004	07/13/2009		$1,090.31	($34 02)	
					$1,056 29	$1,038 66	$17 63	
GENERAL DYNAMICS 4 1/4 5-15-13		1,000.000	12/03/2004	07/13/2009	$1,047.64	$976 55	$71 09	
GILEAD SCIENCE	GILD	9 000	10/03/2007	01/06/2009	$449 51	$371 79	$77 72	
GILEAD SCIENCE	GILD	1.000	10/03/2007	04/14/2009	$46 36	$41 31	$5 05	
GOLDMAN SACHS 5 700 9-01-12		1,000.000	10/03/2007	02/03/2009		$1,023 01	($43 24)	
					$979 77	$1,017 33	$(37.56)	
ILL TOOL WORKS INC	ITW	2 000	11/14/2008	11/30/2009	$96.15	$64 88	$31 27	
ILLUMINA INC	ILMN	4 000	02/20/2008	09/21/2009	$164 99	$144 21	$20 78	

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DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)	ADDITIONAL INFORMATION
J P MORGAN CHASE 5 3/4 1-02-13		1,000.000	12/03/2004	02/03/2009		$1,061.92	($63.21)	
					$998.71	$1,032 94	$(34.23)	
JPMORGAN CHASE & CO	JPM	1.000	04/18/2008	05/04/2009	$34.70	$46 48	$(11.78)	
JPMORGAN CHASE & CO	JPM	10 000	04/30/2008	05/04/2009	$346 99	$469 74	$(122.75)	
JPMORGAN CHASE & CO	JPM	11.000	05/14/2008	06/23/2009	$370 04	$507.18	$(137.14)	
JPMORGAN CHASE & CO	JPM	9 000	09/10/2008	12/16/2009	$371.14	$352.84	$18 30	
JUNIPER NETWORKS	JNPR	13.000	12/12/2007	04/14/2009	$236 72	$437.64	$(200 92)	
JUNIPER NETWORKS	JNPR	3.000	12/12/2007	05/04/2009	$66.61	$100.99	$(34 38)	
JUNIPER NETWORKS	JNPR	13 000	01/14/2008	05/04/2009	$288 63	$367.51	$(78 88)	
JUNIPER NETWORKS	JNPR	5.000	01/14/2008	06/02/2009	$119 60	$141 35	$(21 75)	
JUNIPER NETWORKS	JNPR	4.000	01/30/2008	06/02/2009	$95.68	$107.65	$(11 97)	
JUNIPER NETWORKS	JNPR	8.000	01/30/2008	07/02/2009	$188 99	$215.29	$(26 30)	
JUNIPER NETWORKS	JNPR	9.000	02/11/2008	07/02/2009	$212 61	$231.43	$(18 82)	
JUNIPER NETWORKS	JNPR	10.000	02/11/2008	08/12/2009	$253 51	$257 14	$(3 63)	
JUNIPER NETWORKS	JNPR	9.000	03/28/2008	08/12/2009	$228.15	$219 95	$8 20	
JUNIPER NETWORKS	JNPR	7.000	03/28/2008	09/24/2009	$185 53	$171.08	$14.45	
JUNIPER NETWORKS	JNPR	5.000	04/16/2008	09/24/2009	$132 52	$116 44	$16 08	
NASDAQ OMX GROUP INC (THE)	NDAQ	9.000	11/19/2007	09/04/2009	$188 06	$377.58	$(189 52)	
NASDAQ OMX GROUP INC (THE)	NDAQ	6 000	12/20/2007	09/04/2009	$125 37	$282 31	$(156 94)	
NASDAQ OMX GROUP INC (THE)	NDAQ	2.000	12/20/2007	10/13/2009	$40 60	$94.10	$(53 50)	
NASDAQ OMX GROUP INC (THE)	NDAQ	11.000	04/30/2008	10/13/2009	$223.32	$408 82	$(185 50)	
NASDAQ OMX GROUP INC (THE)	NDAQ	10.000	05/01/2008	10/13/2009	$203 02	$371 12	$(168 10)	
NASDAQ OMX GROUP INC (THE)	NDAQ	14 000	09/04/2008	10/13/2009	$284.22	$447.32	$(163 10)	
NETAPP INC COM	NTAP	5 000	07/02/2007	04/24/2009	$91.01	$145 54	$(54 53)	
NETAPP INC COM	NTAP	8 000	08/02/2007	04/24/2009	$145 61	$228 06	$(82.45)	
NETAPP INC COM	NTAP	4.000	08/07/2007	04/24/2009	$72 81	$92.63	$(19 82)	
NETAPP INC COM	NTAP	6.000	08/24/2007	04/24/2009	$109 21	$168 39	$(59 18)	
NETAPP INC COM	NTAP	4.000	10/03/2007	04/24/2009	$72.81	$106 32	$(33 51)	
NETAPP INC COM	NTAP	15 000	10/03/2007	06/16/2009	$290 92	$398.70	$(107.78)	
NETAPP INC COM	NTAP	6 000	10/03/2007	06/23/2009	$112.90	$159 48	$(46 58)	
NETAPP INC COM	NTAP	8.000	03/04/2008	06/23/2009	$150 54	$178 08	$(27.54)	
NETAPP INC COM	NTAP	3.000	03/28/2008	06/23/2009	$56.45	$60 66	$(4 21)	
NETAPP INC COM	NTAP	15 000	03/28/2008	10/06/2009	$403 99	$303 29	$100 70	
NETAPP INC COM	NTAP	1 000	04/04/2008	10/06/2009	$26 93	$22 56	$4 37	
OCCIDENTAL PETROLEUM CORP DE	OXY	3 000	01/07/2008	06/02/2009	$207.50	$227.99	$(20 49)	
OCCIDENTAL PETROLEUM CORP DE	OXY	7 000	01/07/2008	09/04/2009	$508 90	$531 99	$(23 09)	
OCCIDENTAL PETROLEUM CORP DE	OXY	4.000	01/07/2008	12/08/2009	$308 11	$303 99	$4 12	
PACCAR INC	PCAR	4.000	12/02/2008	12/03/2009	$146 28	$105 22	$41 06	
POLO RALPH LAUREN CORP CL A	RL	7 000	12/20/2007	04/24/2009	$365 05	$437 92	$(72 87)	
POLO RALPH LAUREN CORP CL A	RL	1 000	12/20/2007	07/10/2009	$50.34	$62 56	$(12.22)	
POLO RALPH LAUREN CORP CL A	RL	6.000	01/09/2008	07/10/2009	$302 05	$329 82	$(27 77)	
POLO RALPH LAUREN CORP CL A	RL	2.000	01/09/2008	09/04/2009	$133 04	$109 94	$23 10	

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POLO RALPH LAUREN CORP CL A	RL	1.000	01/17/2008	09/04/2009	$66.52	$52.31	$14 21	
POLO RALPH LAUREN CORP CL A	RL	6.000	01/17/2008	10/06/2009	$452.56	$313 87	$138.69	
QUALCOMM INC	QCOM	11 000	07/31/2006	05/04/2009	$475.88	$390 80	$85 08	
QUALCOMM INC	QCOM	2 000	10/09/2006	05/04/2009	$86 52	$72 61	$13 91	
QUALCOMM INC	QCOM	1.000	10/09/2006	06/02/2009	$43.69	$36 31	$7.38	
QUALCOMM INC	QCOM	3.000	11/21/2006	06/02/2009	$131.08	$111.76	$19.32	
QUALCOMM INC	QCOM	1.000	08/02/2007	06/02/2009	$43 69	$41.72	$1.97	
RED HAT INC	RHT	15 000	10/03/2007	02/18/2009	$212.44	$292 05	$(79 61)	
RED HAT INC	RHT	14.000	10/03/2007	03/31/2009	$251.02	$272 58	$(21 56)	
RED HAT INC	RHT	1.000	10/23/2007	03/31/2009	$17.93	$21.00	$(3 07)	
RED HAT INC	RHT	2.000	02/01/2008	03/31/2009	$35.86	$38 30	$(2 44)	
RED HAT INC	RHT	10.000	02/01/2008	04/14/2009	$183 51	$191.48	$(7 97)	
RED HAT INC	RHT	4.000	09/30/2008	10/06/2009	$109.76	$61.03	$48.73	
SALESFORCE.COM,INC.	CRM	8 000	02/04/2008	02/18/2009	$207.34	$415 62	$(208 28)	
SALESFORCE.COM,INC.	CRM	3.000	02/04/2008	03/11/2009	$100.51	$155.86	$(55 35)	
SHAW GROUP INCORPORATED	SGR	7.000	02/01/2008	03/16/2009	$187.32	$410 08	$(222 76)	
SHAW GROUP INCORPORATED	SGR	4.000	02/05/2008	03/16/2009	$107 04	$220.76	$(113.72)	
SHAW GROUP INCORPORATED	SGR	5.000	02/05/2008	06/02/2009	$143.36	$275.94	$(132 58)	
SHAW GROUP INCORPORATED	SGR	3.000	03/28/2008	06/02/2009	$86.01	$150 23	$(64 22)	
TAIWAN SMCNDCTR MFG CO LTD ADR	TSM	0.000	07/15/2008	08/14/2009	$5 69	$0 00	$5.69	Cash in Lieu
TAIWAN SMCNDCTR MFG CO LTD ADR	TSM	54 000	07/15/2008	10/06/2009	$559.81	$525.91	$33 90	
TD AMERITRADE HOLDING CORP	AMTD	28 000	12/12/2007	05/04/2009	$460.05	$556 05	$(96 00)	
TD AMERITRADE HOLDING CORP	AMTD	12.000	12/12/2007	06/30/2009	$208.74	$238 31	$(29 57)	
THERMO FISHER SCIENTIFIC INC	TMO	9.000	01/10/2007	06/23/2009	$352.82	$419 41	$(66.59)	
THERMO FISHER SCIENTIFIC INC	TMO	2.000	03/29/2007	06/23/2009	$78 41	$91 72	$(13.31)	
THERMO FISHER SCIENTIFIC INC	TMO	2.000	03/29/2007	09/24/2009	$89.70	$91.72	$(2 02)	
THERMO FISHER SCIENTIFIC INC	TMO	6.000	10/03/2007	09/24/2009	$269.10	$339 00	$(69 90)	
US TSY BOND 7 1/4 5-15-16		1,000.000	12/03/2004	02/03/2009		$1,249.53	$29 26	
					$1,278 79	$1,172 77	$106 02	
US TSY BOND 7 1/8 2-15-23		1,000.000	02/23/2007	02/03/2009		$1,246.29	$115 85	
					$1,362.14	$1,225 47	$136 67	
US TSY BOND 7 1/8 2-15-23		1,000.000	01/02/2008	07/13/2009		$1,305 23	$23.75	
					$1,328 98	$1,282 56	$46.42	
US TSY NOTE 4 1/2 11-15-15		1,000 000	12/01/2005	02/03/2009	$1,144 02	$997.66	$146 36	
US TSY NOTE 4 1/2 11-15-15		1,000 000	08/10/2006	04/02/2009	$1,153.71	$967.34	$186 37	
US TSY NOTE 4 1/2 11-15-15		1,000 000	05/01/2007	07/13/2009	$1,106 32	$993 44	$112.88	
US TSY NOTE 4 3/4 8-15-17		1,000.000	10/19/2007	02/03/2009		$1,027 03	$121.25	
					$1,148 28	$1,024 11	$124 17	
US TSY NOTE 4 3/4 8-15-17		1,000.000	10/19/2007	07/13/2009		$1,027.03	$86.13	
					$1,113.16	$1,023 07	$90 09	
US TSY NOTE 4 000 4-15-10		1,000.000	09/01/2005	03/06/2009		$1,007.19	$28 94	
					$1,036 13	$1,001 83	$34 30	

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US TSY NOTE 4.000 4-15-10		1,000.000	06/08/2006	06/11/2009	$1,029.18	$967.03	$62.15	
US TSY NOTE 4.000 4-15-10		1,000.000	10/03/2007	07/28/2009	$1,025.90	$999.45	$26.45	
US TSY NOTE 5 1/8 6-30-11		1,000.000	07/11/2006	02/17/2009		$1,002.27	$95.54	
					$1,097.81	$1,001.15	$96.66	
US TSY NOTE 5 1/8 6-30-11		1,000.000	02/15/2007	02/17/2009		$1,017.46	$80.35	
					$1,097.81	$1,009.87	$87.94	
VERIZON COMMUNICATIONS	VZ	7.000	08/07/2007	02/04/2009	$214.86	$302.92	$(88.06)	
VERIZON COMMUNICATIONS	VZ	2.000	10/03/2007	02/04/2009	$61.39	$89.80	$(28.41)	
VERIZON COMMUNICATIONS	VZ	8.000	10/03/2007	07/10/2009	$227.49	$359.22	$(131.73)	
VERIZON COMMUNICATIONS	VZ	6.000	01/09/2008	07/10/2009	$170.61	$249.13	$(78.52)	
VERIZON COMMUNICATIONS	VZ	1.000	01/09/2008	10/06/2009	$30.13	$41.52	$(11.39)	
VERIZON COMMUNICATIONS	VZ	11.000	01/24/2008	10/06/2009	$331.44	$416.44	$(85.00)	
VERIZON COMMUNICATIONS	VZ	3.000	01/24/2008	10/13/2009	$87.36	$113.57	$(26.21)	
VERIZON COMMUNICATIONS	VZ	11.000	03/28/2008	10/13/2009	$320.31	$396.02	$(75.71)	
VERIZON COMMUNICATIONS	VZ	3.000	05/07/2008	10/13/2009	$87.36	$115.23	$(27.87)	
VERIZON GLOBAL 4 3/8 6-01-13		1,000.000	10/03/2007	07/13/2009	$1,027.76	$961.71	$66.05	
WAL MART STORES INC	WMT	18.000	01/14/2008	07/01/2009	$869.78	$855.40	$14.38	
WAL-MART STORES 4.550 5-01-13		1,000.000	10/03/2007	02/03/2009	$1,061.67	$980.79	$80.88	
Total Long Term					**$53,706.20**		**$(7,010.30)**	

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STATEMENT 12

Short Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
BLACKROCK CORE BOND TR	BHK	42 000	12/03/2008	01/05/2009	$473 76	$395 97	$77 79
BLACKROCK CORE BOND TR	BHK	33 000	12/03/2008	02/03/2009	$369 46	$311 12	$58 34
BLACKROCK INTL GRWTH & INC TR	BGY	3 000	12/03/2008	01/05/2009	$27 79	$23.01	$4 78
BLACKROCK REAL ASSET EQUITY	BCF	12.000	12/03/2008	01/05/2009	$91 91	$67 80	$24 11
BLACKROCK REAL ASSET EQUITY	BCF	62 000	12/03/2008	05/12/2009	$530 08	$333 45	$196 63
BLACKROCK REAL ASSET EQUITY	BCF	2 000	02/03/2009	05/12/2009	$17 10	$13 10	$4 00
BLACKROCK REAL ASSET EQUITY	BCF	5.000	02/09/2009	05/12/2009	$42 75	$37.14	$5 61
FIRST TR ISE REVERE NAT GAS	FCG	15 000	05/14/2009	12/30/2009	$267 22	$196 05	$71 17
FIRST TRST HLTH CARE ALPHA ETF	FXH	32 000	12/03/2008	01/05/2009	$457.63	$413 12	$44 51
FIRST TRST HLTH CARE ALPHA ETF	FXH	18 000	12/03/2008	02/03/2009	$266 84	$232 38	$34 46
FIRST TRUST AMEX BIOTECH	FBT	26 000	12/03/2008	01/05/2009	$523.14	$460 20	$62 94
FIRST TRUST AMEX BIOTECH	FBT	10 000	12/03/2008	02/03/2009	$201 15	$177 00	$24 15
FIRST TRUST AMEX BIOTECH	FBT	76 000	12/03/2008	05/12/2009	$1,455 36	$1,345 20	$110 16
FIRST TRUST AMEX BIOTECH	FBT	9 000	02/09/2009	05/12/2009	$172 34	$195 48	$(23 14)
FIRST TRUST CONSMR STAPLES ETF	FXG	28 000	12/03/2008	01/05/2009	$400 49	$371 00	$29 49
FIRST TRUST CONSMR STAPLES ETF	FXG	12 000	12/03/2008	02/03/2009	$168 59	$159 00	$9 59
FIRST TRUST ENGY ALPHADEX ETF	FXN	54 000	12/03/2008	01/05/2009	$682 25	$565 38	$116 87
FIRST TRUST ENGY ALPHADEX ETF	FXN	137.000	12/03/2008	01/30/2009	$1,494 11	$1,434 39	$59 72
FIRST TRUST ENGY ALPHADEX ETF	FXN	30 000	03/10/2009	12/30/2009	$505 19	$270 49	$234 70
FIRST TRUST EXCH TRD EX-TEC	QQXT	40 000	12/03/2008	01/05/2009	$502 39	$444 80	$57.59
FIRST TRUST EXCH TRD EX-TEC	QQXT	6 000	12/03/2008	02/03/2009	$69 28	$66 72	$2 56
FIRST TRUST EXCH TRD EX-TEC	QQXT	132 000	12/03/2008	08/11/2009	$2,078 31	$1,467 84	$610 47
FIRST TRUST EXCH TRD EX-TEC	QQXT	19 000	02/09/2009	08/11/2009	$299 15	$235 60	$63 55
FIRST TRUST GLOBAL WIND ENERGY	FAN	43 000	12/03/2008	01/05/2009	$554 21	$484 44	$69 77
FIRST TRUST GLOBAL WIND ENERGY	FAN	25 000	02/09/2009	12/23/2009	$374 09	$294 25	$79 84

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DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
FIRST TRUST MTRLS ALPHADEX ETF	FXZ	43 000	01/05/2009	12/30/2009	$819 85	$542 23	$277 62
FIRST TRUST S&P REIT INDEX	FRI	94 000	01/05/2009	02/12/2009	$673 51	$850 70	$(177 19)
FIRST TRUST S&P REIT INDEX	FRI	3 000	02/03/2009	02/12/2009	$21 49	$23 45	$(1.96)
FIRST TRUST S&P REIT INDEX	FRI	20 000	02/09/2009	02/12/2009	$143 30	$163 00	$(19 70)
FIRST TRUST TECH ALPHA ETF	FXL	3 000	05/12/2009	12/30/2009	$54 03	$36.83	$17 20
FIRST TRUST UTLTS ALPHADEX ETF	FXU	25 000	12/03/2008	01/05/2009	$329 99	$316.75	$13 24
FIRST TRUST UTLTS ALPHADEX ETF	FXU	9 000	12/03/2008	02/03/2009	$113 12	$114 03	$(0 91)
FT FTSE EPRA/NAREIT REAL EST	FFR	34 000	01/05/2009	02/12/2009	$617.58	$838.36	$(220 78)
FT FTSE EPRA/NAREIT REAL EST	FFR	3 000	02/03/2009	02/12/2009	$54.49	$61 53	$(7 04)
FT FTSE EPRA/NAREIT REAL EST	FFR	6.000	02/09/2009	02/12/2009	$108 99	$127.68	$(18 69)
ISHARES BARCLAYS TIPS BD FD	TIP	6 000	05/01/2009	12/04/2009	$630 58	$591 71	$38 87
ISHARES BARCLAYS TIPS BD FD	TIP	7 000	05/01/2009	12/17/2009	$736 60	$690 32	$46 28
ISHARES DJ US INDL SCTR	IYJ	1 000	02/03/2009	12/30/2009	$53 70	$37.89	$15 81
ISHARES IBOXX INVEST GR COR FD	LQD	1 000	12/03/2008	02/03/2009	$98.48	$91 44	$7 04
ISHARES MSCI JAPAN INDEX FUND	EWJ	49 000	12/03/2008	08/11/2009	$485.21	$418 95	$66 26
ISHARES MSCI JAPAN INDEX FUND	EWJ	2 000	02/03/2009	08/11/2009	$19 80	$17.16	$2 64
ISHARES MSCI JAPAN INDEX FUND	EWJ	11 000	02/09/2009	08/11/2009	$108 92	$94.38	$14 54
ISHARES MSCI JAPAN INDEX FUND	EWJ	64 000	05/12/2009	08/11/2009	$633.74	$582.37	$51 37
ISHARES MSCI VALUE INDX FD	EFV	23 000	12/03/2008	08/11/2009	$1,079.37	$831.22	$248 15
ISHARES MSCI VALUE INDX FD	EFV	2 000	02/03/2009	08/11/2009	$93 86	$69 56	$24 30
ISHARES MSCI VALUE INDX FD	EFV	4 000	02/09/2009	08/11/2009	$187.72	$146.32	$41 40
ISHARES S&P PREF STK INDX	PFF	7 000	12/03/2008	01/05/2009	$220 98	$182 00	$38 98
ISHARES TR MSCI ACJPN IDX	AAXJ	2 000	12/03/2008	01/05/2009	$71 38	$58 90	$12 48
JP MORGAN HIBRG STAT MKT NEU A	HSKAX	15 374	12/03/2008	02/03/2009	$254 74	$250 13	$4 61
NASDAQ CLEAN EDGE GREEN ENERGY	QCLN	70 000	02/03/2009	11/20/2009	$991 14	$755 97	$235 17
PROSHARES ULTRASHORT LEHMAN 20	TBT	26 000	01/05/2009	01/30/2009	$1,230 82	$1,084.67	$146.15
TEMPLETON DRAGON FUND	TDF	2.000	12/03/2008	01/05/2009	$36 59	$29 76	$6 83
VANGUARD EUROPEAN ETF	VGK	38 000	12/03/2008	03/10/2009	$1,085 74	$1,390 42	$(304 68)
VANGUARD GROWTH ETF	VUG	48.000	12/03/2008	05/14/2009	$1,979 95	$1,781 76	$198 19
VANGUARD GROWTH ETF	VUG	1.000	01/05/2009	05/14/2009	$41 25	$40 80	$0 45
VANGUARD GROWTH ETF	VUG	8 000	02/09/2009	05/14/2009	$329 99	$320 24	$9 75
VANGUARD GROWTH ETF	VUG	32.000	03/10/2009	05/14/2009	$1,319 96	$1,086 65	$233 31
VANGUARD LARGE CAP ETF	VV	47 000	12/03/2008	05/14/2009	$1,900.34	$1,798 89	$101 45
VANGUARD LARGE CAP ETF	VV	1.000	01/05/2009	05/14/2009	$40 43	$41 80	$(1 37)
VANGUARD LARGE CAP ETF	VV	2.000	02/03/2009	05/14/2009	$80 87	$74 85	$6 02
VANGUARD LARGE CAP ETF	VV	8 000	02/09/2009	05/14/2009	$323.46	$316 08	$7 38
VANGUARD SM CAP GROWTH ETF	VBK	26 000	05/14/2009	08/11/2009	$1,367 05	$1,151 30	$215 75
VANGUARD SM CAP GROWTH ETF	VBK	1 000	05/14/2009	12/30/2009	$60.33	$44 28	$16 05
VANGUARD SMALL CAP ETF	VB	17 000	05/14/2009	08/11/2009	$869 99	$730 15	$139 84
VANGUARD SMALL CAP ETF	VB	10 000	05/14/2009	08/11/2009	$511 76	$431 29	$80 47

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GARY AND BARBARA MARSELLA FAMILY FOUNDATION

77-0442482

REALIZED GAINS AND LOSSES FROM MORGAN STANLEY A/C #103-023705-104
FOR THE YEAR 2009

STATEMENT 12

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
VANGUARD SMALL CAP ETF	VB	2 000	05/14/2009	12/30/2009	$115.89	$85 90	$29.99
Total Short Term					**$31,921.58**		**$3,624.93**

Long Term

DESCRIPTION	SYMBOL	QUANTITY	DATE ACQUIRED	DATE SOLD	PROCEEDS	TOTAL COST ORIGINAL/ ADJUSTED	REALIZED GAIN/(LOSS)
BLACKROCK INTL GRWTH & INC TR	BGY	2.000	12/03/2008	12/30/2009	$23.32	$12.61	$10.71
FIRST TRST HLTH CARE ALPHA ETF	FXH	13.000	12/03/2008	12/30/2009	$282.42	$167.83	$114.59
FIRST TRUST GLOBAL WIND ENERGY	FAN	134.000	12/03/2008	12/23/2009	$2,005.12	$1,509.64	$495 48
ISHARES MSCI CANADA INDEX FD	EWC	4.000	12/03/2008	12/30/2009	$104.88	$63.00	$41.88
ISHARES MSCI EAFE FUND	EFA	2.000	12/03/2008	12/30/2009	$111.14	$80.00	$31.14
ISHARES MSCI SINGAPORE IND FD	EWS	24.000	12/03/2008	12/30/2009	$277.24	$153.36	$123 88
ISHARES S&P PREF STK INDX	PFF	16.000	12/03/2008	12/30/2009	$586.73	$416.00	$170 73
ISHARES TR MSCI ACJPN IDX	AAXJ	11.000	12/03/2008	12/30/2009	$611.23	$323.95	$287.28
TEMPLETON DRAGON FUND	TDF	5.000	12/03/2008	12/30/2009	$133.49	$74.40	$59.09
VANGUARD EMRG MKTS ETF	VWO	5.000	12/03/2008	12/30/2009	$204.50	$110 05	$94.45
VANGUARD EUROPEAN ETF	VGK	2.000	12/03/2008	12/30/2009	$97.82	$73.18	$24 64
Total Long Term					**$4,437.89**		**$1,453.87**

FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ABB LTD (ABB)	1/24/08	31.000	$757.54	$19.10	$592.10	$(165.44) LT		
	3/28/08	20.000	535.16	19.10	382.00	(153.16) LT		
	12/8/09	18.000	325.94	19.10	343.80	17.86 ST		
	Total	69.000	1,618.64	19.10	1,317.90	(318.60) LT 17.86 ST	—	—
AIR PROD & CHEM INC (APD)	1/24/08	1.000	88.05	81.06	81.06	(6.99) LT		
	3/28/08	4.000	364.81	81.06	324.24	(40.57) LT		
	11/21/08	6.000	257.02	81.06	486.36	229.34 LT		
	6/23/09	10.000	632.34	81.06	810.60	178.26 ST		
	7/15/09	1.000	66.79	81.06	81.06	14.27 ST		

CONTINUED

FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	22.000	1,409.01	81.06	1,783.32	181.78 LT 192.53 ST	39.60	2.22
Next Dividend Payable 02/08/10								
ALCON INC (ACL)	2/18/09	7.000	625.53	164.35	1,150.45	524.92 ST		
	7/15/09	1.000	118.94	164.35	164.35	45.41 ST		
	Total	8.000	744.47	164.35	1,314.80	570.33 ST	29.16	2.21
ALTERA CP (ALTR)	5/4/09	37.000	609.81	22.63	837.31	227.50 ST		
	5/11/09	32.000	504.97	22.63	724.16	219.19 ST		
	5/18/09	17.000	259.65	22.63	384.71	125.06 ST		
	7/10/09	19.000	304.02	22.63	429.97	125.95 ST		
	7/15/09	1.000	17.51	22.63	22.63	5.12 ST		
	Total	106.000	1,695.96	22.63	2,398.78	702.82 ST	21.20	0.88
Next Dividend Payable 03/10								
AMAZON COM INC (AMZN)	3/28/08	1.000	70.15	134.52	134.52	64.37 LT		
	10/1/08	3.000	209.64	134.52	403.56	193.92 LT		
	10/23/08	6.000	282.47	134.52	807.12	524.65 LT		
	7/15/09	3.000	251.69	134.52	403.56	151.87 ST		
	9/4/09	4.000	314.73	134.52	538.08	223.35 ST		
	Total	17.000	1,128.68	134.52	2,286.84	782.94 LT 375.22 ST	—	—
APPLE INC (AAPL)	7/22/08	3.000	464.31	210.73	632.19	167.88 LT		
	9/9/08	3.000	460.41	210.73	632.19	171.78 LT		
	10/23/08	4.000	393.36	210.73	842.92	449.56 LT		
	2/5/09	1.000	96.06	210.73	210.73	114.67 ST		
	7/15/09	2.000	292.33	210.73	421.48	129.15 ST		
	Total	13.000	1,706.47	210.73	2,739.51	789.22 LT 243.82 ST	—	—
BANK OF NEW YORK MELLON CORP (BK)	10/22/09	49.000	1,418.69	27.97	1,370.53	(48.16) ST		
	11/11/09	12.000	330.01	27.97	335.64	5.63 ST		
	11/30/09	9.000	237.02	27.97	251.73	14.71 ST		
	12/16/09	21.000	567.21	27.97	587.37	20.16 ST		

CONTINUED

GARY AND BARBARA MARSELLA FAMILY FOUNDATION 77-0442482

FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	91.000	2,552.93	27.97	2,545.27	(7.66) ST	32.76	1.28
Next Dividend Payable 02/10								
BARRICK GOLD CORP (ABX)	2/4/09	19.000	705.30	39.38	748.22	42.92 ST		
	3/5/09	12.000	341.37	39.38	472.56	131.19 ST		
	3/11/09	13.000	339.25	39.38	511.94	172.69 ST		
	4/14/09	7.000	206.28	39.38	275.66	69.38 ST		
	7/15/09	3.000	102.11	39.38	118.14	16.03 ST		
	10/13/09	10.000	396.84	39.38	393.80	(3.04) ST		
	11/2/09	9.000	322.04	39.38	354.42	32.38 ST		
	11/30/09	6.000	256.70	39.38	236.28	(20.42) ST		
	Total	79.000	2,669.89	39.38	3,111.02	441.13 ST	31.60	1.01
Next Dividend Payable 06/10								
BAXTER INTL INC (BAX)	11/14/08	11.000	669.51	58.68	645.48	(24.03) LT		
	2/5/09	2.000	121.13	58.68	117.36	(3.77) ST		
	5/4/09	5.000	249.48	58.68	293.40	43.92 ST		
	5/11/09	9.000	454.81	58.68	528.12	73.31 ST		
	6/2/09	4.000	193.47	58.68	234.72	41.25 ST		
	7/15/09	3.000	159.00	58.68	176.04	17.04 ST		
	Total	34.000	1,847.40	58.68	1,995.12	(24.03) LT 171.75 ST	39.44	1.97
Next Dividend Payable 01/05/10								
CALPINE CORP NEW (CPN)	12/9/09	97.000	1,104.49	11.00	1,067.00	(37.49) ST	—	—
CAMECO CORP (CCJ)	3/16/09	45.000	715.02	32.17	1,447.65	732.63 ST		
	6/16/09	12.000	304.71	32.17	386.04	81.33 ST		
	7/15/09	3.000	75.98	32.17	96.51	20.53 ST		
	Total	60.000	1,095.71	32.17	1,930.20	834.49 ST	13.62	0.70
Next Dividend Payable 01/15/10								
CME GROUP INC (CME)	10/13/09	4.000	1,207.18	335.96	1,343.84	136.66 ST		
	10/30/09	1.000	304.87	335.96	335.96	31.09 ST		
	12/16/09	1.000	330.81	335.96	335.96	5.15 ST		
	Total	6.000	1,842.86	335.96	2,015.76	172.90 ST	27.60	1.36
Next Dividend Payable 03/10								

CONTINUED

FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CONSOLIDATED ENERGY INC (CNX)	11/14/08	18.000	470.52	49.80	896.40	425.88 LT		
	11/21/08	10.000	194.08	49.80	498.00	303.92 LT		
	11/30/09	6.000	273.80	49.80	298.80	25.00 ST		
	Total	34.000	938.40	49.80	1,693.20	729.80 LT	13.60	0.80
						25.00 ST		
Next Dividend Payable 02/10								
CREDIT SUISSE GROUP (CS)	10/6/09	18.000	1,029.40	49.16	884.88	(144.52) ST		
	11/11/09	7.000	392.40	49.16	344.12	(48.28) ST		
	Total	25.000	1,421.80	49.16	1,229.00	(192.80) ST	1.48	0.12
CUMMINS INC (CMI)	1/6/09	14.000	428.16	45.86	642.04	213.88 ST		
	1/22/09	5.000	126.39	45.86	229.30	102.91 ST		
	2/5/09	6.000	160.15	45.86	275.16	115.01 ST		
	6/23/09	10.000	312.22	45.86	458.60	146.38 ST		
	7/15/09	1.000	35.25	45.86	45.86	10.61 ST		
	12/3/09	10.000	435.53	45.86	458.60	23.07 ST		
	Total	46.000	1,497.70	45.86	2,109.56	611.86 ST	32.20	1.52
Next Dividend Payable 03/10								
DANAHER CORP (DHR)	9/4/09	15.000	984.27	75.20	1,128.00	143.73 ST		
	10/23/09	7.000	492.77	75.20	526.40	33.63 ST		
	Total	22.000	1,477.04	75.20	1,654.40	177.36 ST	3.52	0.21
Next Dividend Payable 01/29/10								
DENBURY RESOURCES INC NEW (DNR)	3/28/08	8.000	233.54	14.80	118.40	(115.14) LT		
	8/13/08	13.000	310.15	14.80	192.40	(117.75) LT		
	10/31/08	3.000	36.52	14.80	44.40	7.88 LT		
	11/21/08	90.000	615.44	14.80	1,332.00	716.56 LT		
	2/5/09	1.000	13.37	14.80	14.80	1.43 ST		
	7/2/09	16.000	224.27	14.80	236.80	12.53 ST		
	7/15/09	16.000	227.59	14.80	236.80	9.21 ST		

CONTINUED

FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	10/13/09	26.000	404.33	14.80	384.80	(19.53) ST		
	Total	173.000	2,065.21	14.80	2,560.40	491.55 LT 3.64 ST	—	—
EOG RESOURCES INC (EOG)	9/4/09	13.000	915.07	97.30	1,264.90	349.83 ST		
	11/30/09	4.000	344.17	97.30	389.20	45.03 ST		
	Total	17.000	1,259.24	97.30	1,654.10	394.86 ST	9.86	0.59
Next Dividend Payable 01/10								
EQUINIX INC NEW (EQIX)	12/16/09	10.000	1,072.97	106.15	1,061.50	(11.47) ST	—	—
ESTEE LAUDER CO INC CL A (EL)	7/15/08	6.000	254.31	48.36	290.16	35.85 LT		
	12/2/08	8.000	209.13	48.36	386.88	177.75 LT		
	2/5/09	3.000	79.99	48.36	145.08	65.09 ST		
	3/31/09	10.000	246.83	48.36	483.60	236.77 ST		
	6/23/09	7.000	220.83	48.36	338.52	117.69 ST		
	7/15/09	4.000	130.61	48.36	193.44	62.83 ST		
	Total	38.000	1,141.70	48.36	1,837.68	213.60 LT 482.38 ST	20.90	1.13
Next Dividend Payable 12/10								
EXELON CORP (EXC)	10/6/08	7.000	402.32	48.87	342.09	(60.23) LT		
	10/16/08	7.000	340.12	48.87	342.09	1.97 LT		
	2/5/09	9.000	513.61	48.87	439.83	(73.78) ST		
	7/15/09	1.000	50.76	48.87	48.87	(1.89) ST		
	Total	24.000	1,306.81	48.87	1,172.88	(58.26) LT (75.67) ST	50.40	4.29
Next Dividend Payable 03/10								
FLUOR CORP NEW (FLR)	6/2/09	16.000	793.90	45.04	720.64	(73.26) ST		
	6/16/09	9.000	462.63	45.04	405.36	(57.27) ST		
	7/15/09	3.000	146.51	45.04	135.12	(11.39) ST		
	10/6/09	4.000	192.52	45.04	180.16	(12.36) ST		
	11/2/09	13.000	574.97	45.04	585.52	10.55 ST		
	11/11/09	7.000	313.25	45.04	315.28	2.03 ST		
	Total	52.000	2,483.78	45.04	2,342.08	(141.70) ST	26.00	1.11
Next Dividend Payable 01/05/10								

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FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
FREEPORT MCMORAN CP&GLD (FCX)	1/26/09	9.000	224.24	80.29	722.61	498.37 ST		
	2/5/09	3.000	85.77	80.29	240.87	155.10 ST		
	6/23/09	7.000	331.77	80.29	562.03	230.26 ST		
	7/10/09	7.000	327.08	80.29	562.03	234.95 ST		
	7/15/09	2.000	100.61	80.29	160.58	59.97 ST		
	11/2/09	6.000	440.24	80.29	481.74	41.50 ST		
	Total	34.000	1,509.71	80.29	2,729.86	1,220.15 ST	20.40	0.74
GENERAL MILLS INC (GIS)	3/31/09	22.000	1,094.62	70.81	1,557.82	463.20 ST		
	7/15/09	1.000	59.59	70.81	70.81	11.22 ST		
	Total	23.000	1,154.21	70.81	1,628.63	474.42 ST	45.08	2.76
Next Dividend Payable 02/10								
GILEAD SCIENCE (GILD)	7/8/08	5.000	265.70	43.27	216.35	(49.35) LT		
	7/22/08	10.000	508.29	43.27	432.70	(75.59) LT		
	9/9/08	6.000	283.10	43.27	259.62	(23.48) LT		
	2/5/09	4.000	207.42	43.27	173.08	(34.34) ST		
	7/15/09	1.000	45.74	43.27	43.27	(2.47) ST		
	9/21/09	7.000	326.36	43.27	302.89	(23.47) ST		
	10/23/09	6.000	263.49	43.27	259.62	(3.87) ST		
	12/16/09	7.000	306.54	43.27	302.89	(3.65) ST		
	Total	46.000	2,206.64	43.27	1,990.42	(148.42) LT (67.80) ST	—	—
GOLDMAN SACHS GRP INC (GS)	5/4/09	6.000	793.13	168.84	1,013.04	219.91 ST		
	8/12/09	3.000	489.11	168.84	506.52	17.41 ST		
	12/16/09	4.000	659.78	168.84	675.36	15.58 ST		
	Total	13.000	1,942.02	168.84	2,194.92	252.90 ST	18.20	0.82
Next Dividend Payable 03/10								

CONTINUED

FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
ILL TOOL WORKS INC (ITW)	12/2/08	5.000	159.06	47.99	239.95	80.89 LT		
	2/5/09	6.000	214.18	47.99	287.94	73.76 ST		
	5/18/09	8.000	268.16	47.99	383.92	115.76 ST		
	7/10/09	12.000	428.79	47.99	575.88	147.09 ST		
	7/15/09	2.000	75.98	47.99	95.98	20.00 ST		
	Total	33.000	1,146.17	47.99	1,583.67	80.89 LT 356.61 ST	40.92	2.58
Next Dividend Payable 01/12/10								
ILLUMINA INC (ILMN)	2/20/08	4.000	144.21	30.68	122.72	(21.49) LT		
	3/20/08	12.000	419.26	30.68	368.16	(51.10) LT		
	3/28/08	12.000	446.40	30.68	368.16	(78.24) LT		
	7/10/08	8.000	353.86	30.68	245.44	(108.42) LT		
	10/23/08	13.000	314.94	30.68	398.84	83.90 LT		
	2/5/09	11.000	380.72	30.68	337.48	(43.24) ST		
	4/24/09	9.000	314.83	30.68	276.12	(38.71) ST		
	7/2/09	5.000	169.04	30.68	153.40	(15.64) ST		
	7/15/09	13.000	413.42	30.68	398.84	(14.58) ST		
	10/28/09	12.000	402.58	30.68	368.16	(34.42) ST		
	11/30/09	26.000	748.55	30.68	797.68	49.13 ST		
	Total	125.000	4,107.81	30.68	3,835.00	(175.35) LT (97.46) ST	—	—
JOHNSON CONTROLS INCORPORATED (JCI)	7/21/09	51.000	1,218.42	27.24	1,389.24	170.82 ST		
	9/4/09	15.000	369.27	27.24	408.60	39.33 ST		
	Total	66.000	1,587.69	27.24	1,797.84	210.15 ST	34.32	1.90
Next Dividend Payable 01/04/10								
JUNIPER NETWORKS (JNPR)	4/16/08	5.000	116.44	26.67	133.35	16.91 LT		
	10/2/08	18.000	342.31	26.67	480.06	137.75 LT		
	2/5/09	30.000	478.25	26.67	800.10	321.85 ST		
	7/15/09	9.000	223.56	26.67	240.03	16.47 ST		
	12/16/09	12.000	319.95	26.67	320.04	0.09 ST		
	Total	74.000	1,480.51	26.67	1,973.58	154.66 LT 338.41 ST	—	—

CONTINUED

FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
LOCKHEED MARTIN CORP (LMT)	7/22/08	4.000	417.14	75.35	301.40	(115.74) LT		
	10/23/08	5.000	395.53	75.35	376.75	(18.78) LT		
	2/5/09	3.000	246.26	75.35	226.05	(20.21) ST		
	10/16/09	7.000	527.24	75.35	527.45	0.21 ST		
	10/22/09	8.000	565.14	75.35	602.80	37.66 ST		
	Total	27.000	2,151.31	75.35	2,034.45	(134.52) LT 17.66 ST	68.04	3.34
Next Dividend Payable 03/10								
MANPOWER INC (MAN)	12/3/09	21.000	1,083.21	54.58	1,146.18	62.97 ST	15.54	1.35
Next Dividend Payable 06/10								
MEDCO HEALTH SOLUTIONS INC (MHS)	9/4/08	13.000	629.68	63.91	830.83	201.15 LT		
	2/5/09	5.000	240.70	63.91	319.55	78.85 ST		
	5/4/09	7.000	315.35	63.91	447.37	132.02 ST		
	7/15/09	3.000	143.22	63.91	191.73	48.51 ST		
	Total	28.000	1,328.95	63.91	1,789.48	201.15 LT 259.38 ST	—	—
MONSANTO CO/NEW (MON)	3/16/09	9.000	734.59	81.75	735.75	1.16 ST		
	4/14/09	2.000	165.03	81.75	163.50	(1.53) ST		
	5/28/09	2.000	158.82	81.75	163.50	4.68 ST		
	7/15/09	3.000	228.78	81.75	245.25	16.47 ST		
	Total	16.000	1,287.22	81.75	1,308.00	20.78 ST	16.96	1.29
Next Dividend Payable 01/10								
NATIONAL OILWELL VARCO INC (NOV)	1/6/09	10.000	302.98	44.09	440.90	137.92 ST		
	2/5/09	4.000	112.74	44.09	176.36	63.62 ST		
	2/18/09	14.000	360.37	44.09	617.26	256.89 ST		
	4/24/09	14.000	432.64	44.09	617.26	184.62 ST		
	7/15/09	3.000	98.94	44.09	132.27	33.33 ST		
	11/30/09	9.000	386.03	44.09	396.81	10.78 ST		

CONTINUED

FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	54.000	1,693.70	44.09	2,380.86	687.16 ST	—	—
Next Dividend Payable 03/10								
NETAPP INC COM (NTAP)	4/4/08	4.000	90.25	34.36	137.44	47.19 LT		
	6/4/08	11.000	257.53	34.36	377.96	120.43 LT		
	2/5/09	16.000	244.71	34.36	549.76	305.05 ST		
	5/18/09	20.000	352.42	34.36	687.20	334.78 ST		
	7/15/09	5.000	103.54	34.36	171.80	68.26 ST		
	Total	56.000	1,048.45	34.36	1,924.16	167.62 LT	—	—
						708.09 ST		
OCCIDENTAL PETROLEUM CORP DE (OXY)	7/15/08	6.000	486.64	81.35	488.10	1.46 LT		
	11/14/08	3.000	149.61	81.35	244.05	94.44 LT		
	1/6/09	7.000	434.44	81.35	569.45	135.01 ST		
	2/5/09	5.000	282.53	81.35	406.75	124.22 ST		
	7/2/09	5.000	316.56	81.35	406.75	90.19 ST		
	7/15/09	4.000	263.56	81.35	325.40	61.84 ST		
	Total	30.000	1,933.34	81.35	2,440.50	95.90 LT	39.60	1.62
						411.26 ST		
Next Dividend Payable 01/15/10								
PROCTER & GAMBLE (PG)	5/4/09	15.000	763.40	60.63	909.45	146.05 ST		
	5/11/09	9.000	457.05	60.63	545.67	88.62 ST		
	6/23/09	7.000	353.82	60.63	424.41	70.59 ST		
	7/15/09	2.000	108.67	60.63	121.26	12.59 ST		
	9/21/09	8.000	456.15	60.63	485.04	28.89 ST		
	Total	41.000	2,139.09	60.63	2,485.83	346.74 ST	72.16	2.90
Next Dividend Payable 02/10								
PROLOGIS (PLD)	10/23/09	98.000	1,243.19	13.69	1,341.62	98.43 ST		
	11/2/09	24.000	270.46	13.69	328.56	58.10 ST		
	11/11/09	27.000	358.66	13.69	369.63	10.97 ST		
	Total	149.000	1,872.31	13.69	2,039.81	167.50 ST	89.40	4.38
Next Dividend Payable 02/10								
QIAGEN NV ORD (QGEN)	9/24/09	48.000	1,014.22	22.40	1,075.02	60.80 ST	—	—

CONTINUED

FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
QUALCOMM INC (QCOM)	8/2/07	5.000	208.57	46.26	231.30	22.73 LT		
	8/23/07	6.000	225.64	46.26	277.56	51.92 LT		
	10/3/07	25.000	1,058.50	46.26	1,156.50	98.00 LT		
	3/28/08	14.000	565.02	46.26	647.64	82.62 LT		
	9/9/08	5.000	229.90	46.26	231.30	1.40 LT		
	2/5/09	5.000	174.20	46.26	231.30	57.10 ST		
	7/15/09	3.000	137.39	46.26	138.78	1.39 ST		
	9/21/09	8.000	359.26	46.26	370.08	10.82 ST		
	10/6/09	2.000	86.66	46.26	92.52	5.86 ST		
	12/16/09	7.000	314.41	46.26	323.82	9.41 ST		
	Total	80.000	3,359.55	46.26	**3,700.80**	256.67 LT 84.58 ST	54.40	1.46
Next Dividend Payable 03/10								
RED HAT INC (RHT)	11/21/08	32.000	251.26	30.90	988.80	737.54 LT		
	2/5/09	24.000	373.33	30.90	741.60	368.27 ST		
	6/30/09	27.000	539.80	30.90	834.30	294.50 ST		
	7/15/09	2.000	40.65	30.90	61.80	21.15 ST		
	Total	85.000	1,205.04	30.90	**2,626.50**	737.54 LT 683.92 ST	—	—
SALESFORCE.COM,INC. (CRM)	10/16/08	5.000	146.06	73.77	368.85	222.79 LT		
	10/23/08	15.000	417.35	73.77	1,106.55	689.20 LT		
	2/5/09	10.000	305.95	73.77	737.70	431.75 ST		
	6/2/09	6.000	235.49	73.77	442.62	207.13 ST		
	7/15/09	3.000	118.77	73.77	221.31	102.54 ST		
	Total	39.000	1,223.62	73.77	**2,877.03**	911.99 LT 741.42 ST	—	—
SCHLUMBERGER LTD (SLB)	6/17/08	9.000	923.34	65.09	585.81	(337.53) LT		
	7/15/08	4.000	395.89	65.09	260.36	(135.53) LT		
	1/6/09	7.000	338.63	65.09	455.63	117.00 ST		
	2/5/09	4.000	176.37	65.09	260.36	83.99 ST		

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FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	6/23/09	6.000	320.31	65.09	390.54	70.23 ST		
	7/15/09	1.000	53.79	65.09	65.09	11.30 ST		
	8/4/09	6.000	329.95	65.09	390.54	60.59 ST		
	Total	37.000	2,538.28	65.09	2,408.33	(473.06) LT 343.11 ST	31.08	1.29
Next Dividend Payable 01/08/10								
SEMPRA ENERGY (SRE)	3/31/09	7.000	323.40	55.98	391.86	68.46 ST		
	5/11/09	10.000	461.00	55.98	559.80	98.80 ST		
	7/15/09	2.000	97.16	55.98	111.96	14.80 ST		
	9/4/09	5.000	246.88	55.98	279.90	33.02 ST		
	12/8/09	10.000	548.80	55.98	559.80	11.00 ST		
	Total	34.000	1,677.24	55.98	1,903.32	226.08 ST	53.04	2.78
Next Dividend Payable 01/15/10								
SHAW GROUP INCORPORATED (SHAW)	3/28/08	5.000	250.38	28.75	143.75	(106.63) LT		
	7/10/08	6.000	358.46	28.75	172.50	(185.96) LT		
	9/9/08	14.000	507.59	28.75	402.50	(105.09) LT		
	10/31/08	16.000	281.76	28.75	460.00	178.24 LT		
	2/5/09	19.000	557.62	28.75	546.25	(11.37) ST		
	4/14/09	8.000	220.39	28.75	230.00	9.61 ST		
	7/15/09	7.000	188.83	28.75	201.25	12.42 ST		
	10/20/09	2.000	57.37	28.75	57.50	0.13 ST		
	Total	77.000	2,422.40	28.75	2,213.75	(219.44) LT 10.79 ST	—	—
TD AMERITRADE HOLDING CORP (AMTD)	12/12/07	4.000	79.44	19.38	77.52	(1.92) LT		
	12/20/07	16.000	313.74	19.38	310.08	(3.66) LT		
	2/5/08	25.000	450.73	19.38	484.50	33.77 LT		
	10/6/08	17.000	288.88	19.38	329.46	40.58 LT		
	2/5/09	23.000	294.31	19.38	445.74	151.43 ST		
	7/15/09	4.000	71.57	19.38	77.52	5.95 ST		
	Total	89.000	1,498.67	19.38	1,724.82	68.77 LT 157.38 ST	—	—

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FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
THERMO FISHER SCIENTIFIC INC (TMO)	10/3/07	2.000	113.00	47.69	95.38	(17.62) LT		
	5/20/08	6.000	351.43	47.69	286.14	(65.29) LT		
	10/16/08	9.000	364.05	47.69	429.21	65.16 LT		
	2/5/09	8.000	307.45	47.69	381.52	74.07 ST		
	4/24/09	9.000	306.38	47.69	429.21	122.83 ST		
	11/11/09	6.000	268.36	47.69	286.14	17.78 ST		
	Total	40.000	1,710.67	47.69	1,907.60	(17.75) LT 214.68 ST	—	—
TOYOTA MOTOR CP ADR NEW (TM)	10/17/08	15.000	1,003.76	84.16	1,262.40	258.64 LT		
	2/5/09	4.000	275.77	84.16	336.64	60.87 ST		
	3/16/09	5.000	305.36	84.16	420.80	115.44 ST		
	7/15/09	2.000	150.69	84.16	168.32	17.63 ST		
	10/6/09	2.000	154.51	84.16	168.32	13.81 ST		
	11/11/09	5.000	384.52	84.16	420.80	36.28 ST		
	Total	33.000	2,274.61	84.16	2,777.28	258.64 LT 244.03 ST	36.10	1.29
VISA INC CL A (V)	12/18/08	5.000	279.41	87.46	437.30	157.89 LT		
	6/23/09	6.000	373.10	87.46	524.76	151.66 ST		
	7/15/09	4.000	248.52	87.46	349.84	101.32 ST		
	Total	15.000	901.03	87.46	1,311.90	157.89 LT 252.98 ST	7.50	0.57
Next Dividend Payable 03/10								
VMWARE INC CLASS A (VMW)	7/1/09	31.000	898.41	42.38	1,313.78	415.37 ST		
	7/15/09	2.000	58.57	42.38	84.76	26.19 ST		
	10/7/09	11.000	456.69	42.38	466.18	9.49 ST		
	Total	44.000	1,413.67	42.38	1,864.72	451.05 ST	—	—
WAL MART STORES INC (WMT)	1/24/08	6.000	291.82	53.45	320.70	28.88 LT		
	11/14/08	8.000	429.02	53.45	427.60	(1.42) LT		
	1/22/09	4.000	193.72	53.45	213.80	20.08 ST		

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FAIR MARKET VALUE OF STOCKS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 13

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/5/09	7.000	338.99	53.45	374.15	35.16 ST		
	3/31/09	8.000	414.77	53.45	427.60	12.83 ST		
	7/15/09	3.000	144.86	53.45	160.35	15.49 ST		
	Total	36.000	1,813.18	53.45	1,924.20	27.46 LT 83.56 ST	39.24	2.03
Next Dividend Payable 01/04/10								
WALT DISNEY CO HLDG CO (DIS)	10/6/08	27.000	759.88	32.25	870.75	110.87 LT		
	12/2/08	14.000	293.30	32.25	451.50	158.20 LT		
	2/5/09	12.000	228.00	32.25	387.00	159.00 ST		
	7/15/09	3.000	71.18	32.25	96.75	25.57 ST		
	Total	56.000	1,352.36	32.25	1,806.00	269.07 LT 184.57 ST	19.60	1.08
Next Dividend Payable 01/19/10								
WEYERHAEUSER CO (WY)	11/30/09	27.000	1,039.77	43.14	1,164.78	125.01 ST		
	12/16/09	7.000	312.74	43.14	301.98	(10.76) ST		
	Total	34.000	1,352.51	43.14	1,466.76	114.25 ST	6.80	0.46
Next Dividend Payable 02/10								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Income*	Yield %
TOTAL STOCKS	67.8%	$89,510.55	$108,691.54	$5,007.71 LT $14,173.28 ST	$1,101.32 $0.00	1.01%

FAIR MARKET VALUE OF CORPORATE BONDS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 14

CORPORATE FIXED INCOME

CORPORATE BONDS

Security Description	Trade Date	Face Value	Orig. Total Cost / Adj. Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Income*	Yield %
CITIGROUP INC TLGP	12/19/08	1,000.000	$1,027.80				$28.75	2.79
CUSIP 17313UAA7			$1,018.39	$103.00	$1,030.00	$11.61 LT	$1.75	
Coupon Rate 2.875%; Matures 12/09/11, Int. Semi-Annually Jun/Dec 09; Yield to Maturity 1.303%; Moody AAA S&P AAA; Issued 12/09/08								
US BANCORP TLGP	3/13/09	1,000.000	1,003.22				22.50	2.21
CUSIP 91160HAA5			1,002.39	101.66	1,016.64	14.25 ST	6.75	
Coupon Rate 2.250%; Matures 03/13/12; Int. Semi-Annually Mar/Sep 13; Yield to Maturity 1.478%; Moody AAA S&P AAA; Issued 03/13/09								
GENERAL ELECTRIC CAPITAL CORP	10/3/07	1,000.000	1,041.25				60.00	5.56
CUSIP 36962GYY4			1,022.81	107.79	1,077.91	55.10 LT	2.66	
Coupon Rate 6.000%; Matures 06/15/12; Int. Semi-Annually Jun/Dec 15; Yield to Maturity 2.699%; Moody AA2 S&P AA+; Issued 06/07/02								
GOLDMAN SACHS GROUP INC	6/19/08	1,000.000	1,012.53				57.00	5.29
CUSIP 38141GCG7			1,008.30	107.57	1,075.66	67.36 LT	18.99	
Coupon Rate 5.700%; Matures 09/01/12; Int. Semi-Annually Mar/Sep 01; Yield to Maturity 2.737%; Moody A1 S&P A; Issued 08/27/02								
CONOCOPHILLIPS	6/19/08	1,000.000	1,018.82				47.50	4.43
CUSIP 20825CAE4			1,012.56	107.15	1,071.54	58.98 LT	10.02	
Coupon Rate 4.750%; Matures 10/15/12; Int. Semi-Annually Apr/Oct 15; Yield to Maturity 2.095%; Moody A1 S&P A; Issued 10/09/02								
J P MORGAN CHASE & CO	6/19/08	1,000.000	1,020.73				57.50	5.39
CUSIP 46625HAT7			1,014.30	106.65	1,066.49	52.19 LT	28.59	
Coupon Rate 5.750%; Matures 01/02/13; Int. Semi-Annually Jan/Jul 02; Yield to Maturity 3.402%; Moody A1 S&P A; Issued 11/25/02								
WAL-MART STORES	6/19/08	1,000.000	1,006.29				45.50	4.27
CUSIP 931142BT9			1,004.46	106.55	1,065.46	61.00 LT	7.58	
Coupon Rate 4.550%; Matures 05/01/13; Int. Semi-Annually May/Nov 01; Yield to Maturity 2.490%; Moody AA2 S&P AA; Issued 04/29/03								
GENERAL DYNAMICS CORP	10/3/07	1,000.000	963.33				42.50	4.03
CUSIP 369550AK4			963.33	105.43	1,054.26	90.93 LT	5.43	
Coupon Rate 4.250%; Matures 05/15/13; Int. Semi-Annually May/Nov 15; Yield to Maturity 2.560%; Moody A2 S&P A; Issued 05/15/03								
VERIZON GLOBAL FDG CORP	6/19/08	1,000.000	977.41				43.75	4.16
CUSIP 92344GAV8			977.41	104.93	1,049.33	71.92 LT	3.64	
Coupon Rate 4.375%; Matures 06/01/13, Int. Semi-Annually Jun/Dec 01; Yield to Maturity 2.849%; Moody A3 S&P A; Issued 06/05/03								

	Percentage of Assets %	Orig. Total Cost / Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Income*	Yield %
TOTAL CORPORATE FIXED INCOME	5.9%	$9,071.38			$405.00	4.26%
		$9,023.95	$9,507.29	$469.09 LT	$85.41	
				$14.25 ST		

GARY AND BARBARA MARSELLA FAMILY FOUNDATION

77-0442482

FAIR MARKET VALUE OF U.S. TREASURY NOTES AND BONDS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 15

GOVERNMENT SECURITIES

TREASURY SECURITIES

Security Description	Trade Date	Face Value	Orig. Total Cost / Adj. Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
UNITED STATES TREASURY NOTE	6/11/09	3,000.000	$3,227.81				$153.75	4.82
CUSIP 912828FK1			$3,167.01	$106.26	$3,187.86	$20.85 ST	—	
Coupon Rate 5.125%; Matures 06/30/11; Int. Semi-Annually Jun/Dec 31; Yield to Maturity .905%; Moody AAA S&P AAA; Issued 06/30/06								
UNITED STATES TREASURY NOTE	12/19/08	1,000.000	1,144.46					
CUSIP 912828BH2			1,113.14	107.91	1,079.06	(34.08) LT		
	11/19/09	2,000.000	2,194.54					
			2,188.75	107.91	2,158.12	(30.63) ST		
	Total	3,000.000	3,339.00				127.50	3.93
			3,301.89	107.91	3,237.18	(34.08) LT	47.81	
						(30.63) ST		
Coupon Rate 4.250%; Matures 08/15/13; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 1.977%; Moody AAA S&P AAA; Issued 08/15/03								
UNITED STATES TREASURY NOTE	5/1/07	2,000.000	1,986.87					
CUSIP 912828EN6			1,986.87	108.29	2,165.78	178.91 LT		
	10/3/07	2,000.000	2,006.56					
			2,004.97	108.29	2,165.78	160.81 LT		
	6/9/08	1,000.000	1,050.43					
			1,040.95	108.29	1,082.89	41.94 LT		
	Total	5,000.000	5,043.86				225.00	4.15
			5,032.79	108.29	5,414.45	381.66 LT	28.59	
Coupon Rate 4.500%; Matures 11/15/15; Int. Semi-Annually May/Nov 15; Yield to Maturity 2.952%; Moody AAA S&P AAA; Issued 11/15/05								
UNITED STATES TREASURY BOND	6/19/08	1,000.000	1,214.69				72.50	5.85
CUSIP 912810DW5			1,178.17	123.79	1,237.89	59.72 LT	9.21	
Coupon Rate 7.250%; Matures 05/15/16; Int. Semi-Annually May/Nov 15; Yield to Maturity 3.106%; Moody AAA S&P AAA; Issued 05/15/86								
UNITED STATES TREASURY NOTE	5/30/08	2,000.000	2,108.75					
CUSIP 912828HA1			2,092.78	108.51	2,170.16	77.38 LT		
	2/18/09	1,000.000	1,163.87					
			1,148.72	108.51	1,085.08	(63.64) ST		
	Total	3,000.000	3,272.62				142.50	4.37
			3,241.50	108.51	3,255.24	77.38 LT	53.43	
						(63.64) ST		
Coupon Rate 4.750%; Matures 08/15/17; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 3.469%; Moody AAA S&P AAA; Issued 08/15/07								

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FAIR MARKET VALUE OF U.S. TREASURY NOTES AND BONDS IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 15

GOVERNMENT SECURITIES

TREASURY SECURITIES (CONTINUED)

Security Description	Trade Date	Face Value	Orig. Total Cost / Adj. Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
UNITED STATES TREASURY NOTE	7/15/08	1,000.000	972.93					
CUSIP 912828HR4			972.93	99.18	991.80	18.87 LT		
	10/15/09	1,000.000	1,013.99					
			1,013.68	99.18	991.80	(21.88) ST		
	Total	2,000.000	1,986.92				70.00	3.52
			1,986.61	99.18	1,983.60	18.87 LT	26.25	
						(21.88) ST		
Coupon Rate 3.500%; Matures 02/15/18; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 3.617%; Moody AAA S&P AAA; Issued 02/15/08								
UNITED STATES TREASURY NOTE	6/11/09	1,000.000	910.75				27.50	2.98
CUSIP 912828KD1			910.75	92.06	920.63	9.88 ST	10.31	
Coupon Rate 2.750%; Matures 02/15/19; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 3.787%; Moody AAA S&P AAA; Issued 02/15/09								
UNITED STATES TREASURY BOND	5/30/08	2,000.000	2,532.97				142.50	5.55
CUSIP 912810EP9			2,491.19	128.25	2,565.00	73.81 LT	53.43	
Coupon Rate 7.125%; Matures 02/15/23; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 4.286%; Moody AAA S&P AAA; Issued 02/15/93								
UNITED STATES TREASURY BOND	1/2/08	1,000.000	1,239.69					
CUSIP 912810FJ2			1,225.75	120.06	1,200.63	(25.12) LT		
	10/15/09	1,000.000	1,248.64					
			1,246.94	120.06	1,200.63	(46.31) ST		
	Total	2,000.000	2,488.33				122.50	5.10
			2,472.69	120.06	2,401.26	(25.12) LT	45.93	
						(46.31) ST		
Coupon Rate 6.125%; Matures 08/15/29; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 4.566%; Moody AAA S&P AAA; Issued 08/15/99								
UNITED STATES TREASURY BOND	7/15/08	1,000.000	984.46					
CUSIP 912810PW2			984.46	96.00	960.00	(24.46) LT		
	10/15/09	1,000.000	1,013.21					
			1,013.16	96.00	960.00	(53.16) ST		
	Total	2,000.000	1,997.67				87.50	4.55
			1,997.62	96.00	1,920.00	(24.46) LT	32.81	
						(53.16) ST		
Coupon Rate 4.375%; Matures 02/15/38; Int. Semi-Annually Feb/Aug 15; Yield to Maturity 4.631%; Moody AAA S&P AAA; Issued 02/15/08								
TOTAL TREASURY SECURITIES			$26,014.62				$1,171.25	4.48%
			$25,780.22		$26,123.11	$527.78 LT	$307.77	
						$(184.89) ST		

GARY AND BARBARA MARSELLA FAMILY FOUNDATION 77-0442482

FAIR MARKET VALUE OF FEDERAL AGENCY SECURITIES IN MORGAN STANLEY A/C #103-013894-104
FOR THE YEAR 2009

STATEMENT 16

GOVERNMENT SECURITIES

FEDERAL AGENCIES

Security Description	Trade Date	Face Value	Orig. Total Cost Adj. Total Cost	Unit Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Income*	Yield %
FED NATL MTG ASSN	5/30/08	3,000.000	$3,085.19					
CUSIP 31359MF40			$3,036.28	$104.34	$3,130.32	$94.04 LT		
	12/22/09	1,000.000	1,045.93					
			1,045.04	104.34	1,043.44	(1.60) ST		
	Total	4,000.000	4,131.12				180.00	4.31
			4,081.32	104.34	4,173.76	94.04 LT	68.00	
						(1.60) ST		
Coupon Rate 4.500%; Matures 02/15/11; Int. Semi-Annually Feb/Aug 15; Yield to Maturity .609%; Moody AAA S&P AAA; Issued 01/20/06								
FED NATL MTG ASSN	3/17/08	1,000.000	1,211.63				66.25	5.51
CUSIP 31359MGK3			1,202.21	120.19	1,201.88	(0.33) LT	8.46	
Coupon Rate 6.625%; Matures 11/15/30; Int. Semi-Annually May/Nov 15; Yield to Maturity 5.049%; Moody AAA S&P AAA; Issued 11/03/00								
TOTAL FEDERAL AGENCIES			$5,342.75				$246.25	4.58%
			$5,283.53		$5,375.64	$93.71 LT	$76.46	
						$(1.60) ST		

	Percentage of Assets %	Orig. Total Cost Adj. Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Income*	Yield %
TOTAL GOVERNMENT SECURITIES	19.6%	$31,357.37			$1,417.50	4.50%
		$31,063.75	$31,498.75	$621.49 LT	$384.23	
				$(186.49) ST		

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income *Accrued Income*	Yield %
TOTAL ENDING MARKET VALUE	100.0%	$129,598.25	$160,361.29	$6,098.29 LT	$2,924.87	1.82%
				$14,001.04 ST	$469.64	

FAIR MARKET VALUE OF PUBLICLY TRADED STOCKS IN MORGAN STANLEY A/C #103-036397-104
FOR THE YEAR 2009

STATEMENT 17

COMMON STOCKS

Security Description	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
AGRIUM INC (AGU)	35.000	$1,086.60	$61.50	$2,152.50	$1,065.90	$3.85	0.17
Next Dividend Payable 01/14/10							
AXA ADS (AXA)	40.000	1,259.02	23.68	947.20	(311.82)	18.28	1.92
BAE SYS PLC SPON ADR (BAESY)	45.000	1,644.05	23.18	1,043.10	(600.95)	42.75	4.09
BASF SE SP ADR (BASFY)	40.000	2,369.75	62.10	2,484.00	114.25	75.64	3.04
BHP BILLITON LTD (BHP)	70.000	5,295.37	76.58	5,360.60	65.23	114.80	2.14
BRITISH AMER TOB SPON ADR (BTI)	30.000	2,187.41	64.66	1,939.80	(247.61)	81.99	4.22
BROOKFIELD ASSET MGNT CL A LTD (BAM)	40.000	1,248.35	22.18	887.20	(361.15)	20.80	2.34
Next Dividend Payable 02/10							
BUNGE LTD (BG)	20.000	979.52	63.83	1,276.60	297.08	16.80	1.31
Next Dividend Payable 03/10							
CADBURY PLC SPONSORED ADR (CBY)	40.000	1,896.03	51.39	2,055.60	159.57	42.36	2.06

CONTINUED

FAIR MARKET VALUE OF PUBLICLY TRADED STOCKS IN MORGAN STANLEY A/C #103-036397-104
FOR THE YEAR 2009

STATEMENT 17

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
CANADIAN NATL RAILWAY CO (CNI)	35.000	1,956.49	54.36	1,902.60	(53.89)	33.67	1.76
Next Dividend Payable 03/10							
CANADIAN NATURAL RESOURCES LTD (CNQ)	25.000	1,680.68	71.95	1,798.75	118.07	9.85	0.54
Next Dividend Payable 01/01/10							
CDN PACIFIC RY LTD NEW (CP)	40.000	2,611.24	54.00	2,160.00	(451.24)	37.32	1.72
Next Dividend Payable 01/25/10							
COOPER INDUSTRIES PLC CL A (CBE)	60.000	3,140.73	42.64	2,558.40	(582.33)	60.00	2 34
Next Dividend Payable 01/04/10							
CORE LABORATORIES N V (CLB)	10.000	980.31	118.12	1,181.20	200.89	4.00	0.33
Next Dividend Payable 02/10							
DIAGEO PLC SPON ADR NEW (DEO)	30.000	2,506.72	69.41	2,082.30	(424.42)	67.95	3.26
ENSIGN ENERGY SERVICES ORD (ESVIF)	40.000	588.63	14.24	569.64	(18.99)	13.28	2.33
Next Dividend Payable 01/05/10							
FIBRIA CELULOSE SA-SPON ADR (FBR)	6.000	81.01	22.84	137.04	56.03	—	—
FOSTER WHEELER AG COM (FWLT)	45.000	1,043.53	29.44	1,324.80	281.27	—	—
INGERSOLL-RAND PLC SHS (IR)	100.000	3,372.29	35.74	3,574.00	201.71	28.00	0 78
Next Dividend Payable 03/10							
MANULIFE FINANCIAL CORP (MFC)	40.000	1,328.51	18.34	733.60	(594.91)	19.60	2.67
Next Dividend Payable 03/10							
NABORS INDUSTRIES LTD NEW (NBR)	265.000	6,010.76	21.89	5,800.85	(209.91)	—	—
NESTLE SPON ADR REP REG SHR (NSRGY)	62.000	2,707.50	48.35	2,997.70	290.20	49.85	1.66
NOBLE CORP NEW (NE)	145.000	6,397.19	40.70	5,901.50	(495.69)	—	—
Next Dividend Payable 02/10							
NOVARTIS AG ADR (NVS)	40.000	2,135.51	54.43	2,177.20	41.69	58 16	2 67
PARTNERRE HLDGS (PRE)	10.000	799.55	74.66	746.60	(52.95)	18 80	2 51
Next Dividend Payable 03/10							
POTASH CP OF SASKATCHEWAN INC (POT)	35.000	3,290.02	108.50	3,797.50	507.48	14.00	0.36
Next Dividend Payable 02/10							
RIO TINTO PLC SPON ADR (RTP)	25.000	6,292.95	215.39	5,384.75	(908.20)	136 00	2.52
RWE AG SPONSORED ADR (RWEOY)	10.000	1,250.00	96.90	969.00	(281.00)	42.87	4 42

CONTINUED

FAIR MARKET VALUE OF PUBLICLY TRADED STOCKS IN MORGAN STANLEY A/C #103-036397-104
FOR THE YEAR 2009

STATEMENT 17

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
SCHLUMBERGER LTD (SLB)	75.000	6,054.75	65.09	4,881.75	(1,173.00)	63.00	1.29
Next Dividend Payable 01/08/10							
SUNCOR ENERGY INC NEW COM (SU)	105.000	4,864.75	35.31	3,707.55	(1,157.20)	—	—
Next Dividend Payable 03/10							
SYNGENTA AG ADR (SYT)	25.000	940.63	56.27	1,406.75	466.12	21.78	1.54
TALISMAN ENERGY INC (TLM)	55.000	1,035.68	18.64	1,025.20	(10.48)	11.55	1.12
Next Dividend Payable 06/10							
TECK RESOURCES LTD (TCK)	40.000	2,000.00	34.97	1,398.80	(601.20)	—	—
TENARIS S.A. (TS)	75.000	3,968.09	42.65	3,198.75	(769.34)	64.50	2.01
TRANSOCEAN LTD (RIG)	67.000	6,974.20	82.80	5,547.60	(1,426.60)	—	—
TRICAN WELL SVCS CO LTD (TOLWF)	10.000	191.60	13.35	133.49	(58.11)	0.94	0.70
Next Dividend Payable 01/14/10							
UBS AG NEW (UBS)	116.000	2,903.28	15.51	1,799.16	(1,104.12)	—	—
UNILEVER NV NY SH NEW (UN)	65.000	2,216.33	32.33	2,101.45	(114.88)	60.06	2.85
VALE S.A (VALE)	130.000	4,021.06	29.03	3,773.90	(247.16)	29.25	0.77
WEATHERFORD INTERNATIONAL LTD (WFT)	270.000	6,514.73	17.91	4,835.70	(1,679.03)	—	—
YARA INTL ASA SPONS ADR (YARIY)	5.000	157.50	45.55	227.75	70.25	2.84	1.24
	Percentage of Assets %	Total Cost		Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Income*	Yield %
TOTAL STOCKS	96.2%	$107,982.32		$97,981.88	$(10,000.44)	$1,264.54 $0.00	1.29%

STATEMENT 18

Gary and Barbara Marsella Family Foundation
Schedule of Corporate Stock
Morgan Stanley A/C #103-132844
F.Y.E. 12/31/2009

Quantity	Description	Date Acquired	Beginning of Year Book Value	End of Year Book Vanlue	Ending Fair Market Value
300 000	Allstate Corp (600 share more at beginning of year)	9/29/1999	1,260 00	420 00	9,012 00
1,000 000	Allstate Corp	5/1/2003	7,000 00	7,000 00	30,040 00
1,000 000	Allstate Corp	8/18/2009		30,640 00	30,040 00
2,300 000					
25 000	Apache Corporation	4/15/2008	3,454 75	3,454.75	2,579 25
200 000	Cisco Systems Inc	3/22/2000	1,219 00	1,219 00	4,788 00
800 000	Cisco Systems Inc	12/8/2004	184.00	184 00	19,152 00
1,000 000	Cisco Systems Inc.	9/18/2009		23,400 00	23,940 00
2,000 000					
300 000	Citigroup Inc.(200 shares more at beginning of year)	12/24/2007	540 00	540 00	993 00
1,000 000	CSX Corp	4/15/2008	5,796 25	5,796 25	4,849 00
-	Discover Financial Services (317 shares at beginning of year)	7/15/2008	4,257.31	-	-
-	Discover Financial Services (683 shares at beginning of year)	8/8/2008	10,224.51	-	-
-					
300.000	Dow Chemical Co.	8/10/2006	10,947 25	10,947 25	8,289 00
100 000	General Electric Co	12/6/1996	1,652 53	1,652 53	1,513 00
200 000	General Electric Co.	3/31/2001	8,457.91	8,457.91	3,026 00
300 000					
-	Morgan Stanley (2 shares at beginning of year)	2/26/2002	12 81	-	-
159.000	Morgan Stanley (341 shares more at beginning of year)	2/26/2002	3,195.00	1,016 01	4,706.40
741.000	Morgan Stanley	8/8/2008	33,374 64	33,374.64	21,933 60
100.000	Morgan Stanley	9/9/2008	4,040 00	4,040 00	2,960 00
1,000.000					
50.000	Mosaic Company	4/15/2008	6,382.75	6,382.75	2,986 50
25 000	Potash Cp of Saskatchewan Inc.	4/15/2008	4,646.25	4,646 25	2,712 50
500 000	ING Group NV, 7 05%, Ser Pfd	7/12/2002	12,500.00	12,500.00	9,275 00
-	Royal Bk Scotland Grp Plc 6.60% (600 sh at beginning of year)	6/22/2007	15,000 00	-	-
500 000	Wachovia Pfd Fd 7 25% Sers N/CU	12/12/2002	12,500 00	12,500 00	11,115 00
100 000	Spdr Gold Trust Gold Shares	3/26/2009	-	9,287 05	10,731 00
			146,644 96	177,458 39	204,641 25

STATEMENT 19

Gary and Barbara Marsella Family Foundation
Corporate Bonds
Morgan Stanley A/C #103-132844
F.Y.E. 12/31/2009

Quantity	Description	Date Acquired	Beginning of Year Book Value	End of Year Book Vanlue	Ending Fair Market Value
200.000	Wells Fargo Cap 7 0%, due 9/1/2031	8/22/2001	5,000 00	5,000.00	5,034 00
200 000	Bank One Cap Tr 7 2%, due 10/15/2031	9/21/2001	5,000 00	5,000 00	5,026 00
200 000	Bank One Cap Tr 7.2%, due 10/15/2031	9/21/2001	5,000 00	5,000 00	5,026 00
400 000					
500 000	JP Morgan Chase 7 0%, due 2/15/2032	1/28/2002	12,500 00	12,500 00	12,725 00
200 000	BAC Capital Trust	7/26/2006	5,000 00	5,000 00	4,340 00
500 000	General Elec Cap 6 625%, due 6/28/2032	6/14/2002	12,500 00	12,500 00	12,520 00
			45,000.00	45,000.00	44,671 00

GARY AND BARBARA MARSELLA FAMILY FOUNDATION 77-0442482

FAIR MARKET VALUE OF PUBLICLY TRADED STOCKS IN MORGAN STANLEY A/C #103-023705-104
FOR THE YEAR 2009

STATEMENT 20

STOCKS

COMMON STOCKS

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
BLACKROCK CORE BOND TR (BHK)	12/3/08	459.000	$4,327.36	$11.89	$5,457.51	$1,130.15 LT		
	2/9/09	98.000	1,112.30	11.89	1,165.22	52.92 ST		
	Total	557.000	5,439.66	11.89	6,622.73	1,130.15 LT 52.92 ST	414.41	6.25
Next Dividend Payable 01/11/10								
BLACKROCK INTL GRWTH & INC TR (BGY)	12/3/08	51.000	391.17	11.56	589.56	198.39 LT		
	2/3/09	1.000	8.29	11.56	11.56	3.27 ST		
	2/9/09	9.000	78.93	11.56	104.04	25.11 ST		

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FAIR MARKET VALUE OF PUBLICLY TRADED STOCKS IN MORGAN STANLEY A/C #103-023705-104
FOR THE YEAR 2009

STATEMENT 20

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	61.000	478.39	11.56	705.16	198.39 LT 28.38 ST	111.02	15.74
Next Dividend Payable 03/10								
FIRST TR ISE REVERE NAT GAS (FCG)	5/14/09	148.000	1,934.36	17.59	2,603.32	668.96 ST	7.55	0.29
FIRST TRST HLTH CARE ALPHA ETF (FXH)	12/3/08	103.000	1,329.73	21.61	2,225.83	896.10 LT		
	2/9/09	19.000	291.46	21.61	410.59	119.13 ST		
	Total	122.000	1,621.19	21.61	2,636.42	896.10 LT 119.13 ST	—	—
FIRST TRUST CONSMR STAPLES ETF (FXG)	12/3/08	109.000	1,444.25	17.82	1,942.38	498.13 LT		
	2/9/09	22.000	313.72	17.82	392.04	78.32 ST		
	Total	131.000	1,757.97	17.82	2,334.42	498.13 LT 78.32 ST	21.75	0.93
FIRST TRUST ENGY ALPHADEX ETF (FXN)	3/10/09	156.000	1,406.53	16.69	2,603.64	1,197.11 ST	6.71	0.25
FIRST TRUST MTRLS ALPHADEX ETF (FXZ)	1/5/09	136.000	1,714.96	18.84	2,562.24	847.28 ST		
	2/3/09	11.000	113.28	18.84	207.24	93.96 ST		
	2/9/09	20.000	223.20	18.84	376.80	153.60 ST		
	Total	167.000	2,051.44	18.84	3,146.28	1,094.84 ST	57.28	1.82
FIRST TRUST TECH ALPHA ETF (FXL)	5/12/09	135.000	1,657.52	17.93	2,420.55	763.03 ST	—	—
FIRST TRUST UTLTS ALPHADEX ETF (FXU)	12/3/08	122.000	1,545.74	15.40	1,878.80	333.06 LT	35.38	1.88
ISHARES DJ US INDL SCTR (IYJ)	2/3/09	40.000	1,515.41	53.03	2,121.20	605.79 ST		
	2/9/09	6.000	242.40	53.03	318.18	75.78 ST		
	Total	46.000	1,757.81	53.03	2,439.38	681.57 ST	39.24	1.60
Next Dividend Payable 03/10								
ISHARES IBOXX INVEST GR COR FD (LQD)	12/3/08	53.000	4,846.32	104.15	5,519.95	673.63 LT		
	2/9/09	11.000	1,082.40	104.15	1,145.65	63.25 ST		
	Total	64.000	5,928.72	104.15	6,665.60	673.63 LT 63.25 ST	366.40	5.49
Next Dividend Payable 01/05/10								
ISHARES MSCI CANADA INDEX FD (EWC)	12/3/08	26.000	409.50	26.33	684.58	275.08 LT		
	2/9/09	4.000	70.60	26.33	105.32	34.72 ST		

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FAIR MARKET VALUE OF PUBLICLY TRADED STOCKS IN MORGAN STANLEY A/C #103-023705-104
FOR THE YEAR 2009

STATEMENT 20

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	Total	30.000	480.10	26.33	789.90	275.08 LT	9.90	1.25
						34.72 ST		
Next Dividend Payable 06/10								
ISHARES MSCI EAFE FUND (EFA)	12/3/08	31.000	1,240.00	55.28	1,713.68	473.68 LT		
	2/3/09	2.000	78.24	55.28	110.56	32.32 ST		
	2/9/09	6.000	244.56	55.28	331.68	87.12 ST		
	Total	39.000	1,562.80	55.28	2,155.92	473.68 LT	56.20	2.60
						119.44 ST		
Next Dividend Payable 06/10								
ISHARES MSCI GROWTH INDX FD (EFG)	11/25/09	35.000	1,963.32	55.12	1,929.20	(34.12) ST	27.23	1.41
Next Dividend Payable 06/10								
ISHARES MSCI SINGAPORE IND FD (EWS)	12/3/08	65.000	415.35	11.49	746.85	331.50 LT		
	2/3/09	3.000	19.16	11.49	34.47	15.31 ST		
	2/9/09	15.000	96.45	11.49	172.35	75.90 ST		
	Total	83.000	530.96	11.49	953.67	331.50 LT	42.66	4.47
						91.21 ST		
Next Dividend Payable 06/10								
ISHARES S&P PREF STK INDX (PFF)	12/3/08	88.000	2,288.00	36.70	3,229.60	941.60 LT		
	2/3/09	17.000	415.45	36.70	623.90	208.45 ST		
	2/9/09	21.000	525.84	36.70	770.70	244.86 ST		
	Total	126.000	3,229.29	36.70	4,624.20	941.60 LT	363.89	7.86
						453.31 ST		
Next Dividend Payable 01/05/10								
ISHARES TR MSCI ACJPN IDX (AAXJ)	12/3/08	40.000	1,178.00	55.71	2,228.40	1,050.40 LT		
	2/3/09	2.000	61.28	55.71	111.42	50.14 ST		
	2/9/09	6.000	197.58	55.71	334.26	136.68 ST		
	Total	48.000	1,436.86	55.71	2,674.08	1,050.40 LT	—	—
						186.82 ST		
Next Dividend Payable 06/10								
ISHARES TRUST DJ SELECT (DVY)	11/25/09	33.000	1,436.73	43.91	1,449.03	12.30 ST	56.93	3.92
Next Dividend Payable 03/10								
NUVEEN GBL VLE OPPORT FUND (JGV)	9/11/09	46.000	759.00	17.53	806.38	47.38 ST	55.20	6.84
Next Dividend Payable 03/10								

CONTINUED

FAIR MARKET VALUE OF PUBLICLY TRADED STOCKS IN MORGAN STANLEY A/C #103-023705-104
FOR THE YEAR 2009

STATEMENT 20

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
POWERSHARES DB COMM TRK INC (DBC)	12/3/08	46.000	968.76	24.62	1,132.52	163.76 LT C		
	1/5/09	3.000	66.57	24.62	73.86	7.29 ST		
	2/3/09	3.000	58.88	24.62	73.86	14.98 ST		
	2/9/09	10.000	203.00	24.62	246.20	43.20 ST		
	Total	62.000	1,297.21	24.62	1,526.44	163.76 LT 65.47 ST	—	—
PWR SH DB US $ IND BULL FD ETF (UUP)	12/21/09	34.000	785.04	23.08	784.72	(0.32) ST		
	12/23/09	35.000	805.00	23.08	807.80	2.80 ST		
	Total	69.000	1,590.04	23.08	1,592.52	2.48 ST	—	—
SPDR GOLD TR GOLD SHS (GLD)	3/10/09	6.000	529.19	107.31	643.86	114.67 ST	—	—
TEMPLETON DRAGON FUND (TDF)	12/3/08	26.000	386.88	27.25	708.50	321.62 LT		
	2/3/09	1.000	16.26	27.25	27.25	10.99 ST		
	2/9/09	4.000	68.84	27.25	109.00	40.16 ST		
	Total	31.000	471.98	27.25	844.75	321.62 LT 51.15 ST	16.90	2.00
VANGUARD EMRG MKTS ETF (VWO)	12/3/08	19.000	418.19	41.00	779.00	360.81 LT		
	2/3/09	1.000	21.69	41.00	41.00	19.31 ST		
	2/9/09	2.000	46.96	41.00	82.00	35.04 ST		
	Total	22.000	486.84	41.00	902.00	360.81 LT 54.35 ST	11.99	1.32
Next Dividend Payable 12/10								
VANGUARD EUROPEAN ETF (VGK)	12/3/08	19.000	695.21	48.48	921.12	225.91 LT		
	1/5/09	3.000	116.27	48.48	145.44	29.17 ST		
	2/3/09	5.000	166.85	48.48	242.40	75.55 ST		
	2/9/09	10.000	353.60	48.48	484.80	131.20 ST		
	Total	37.000	1,331.93	48.48	1,793.76	225.91 LT 235.92 ST	70.74	3.94
Next Dividend Payable 12/10								
VANGUARD MEGA CAP 300 VALUE (MGV)	12/3/08	30.000	891.30	35.10	1,053.00	161.70 LT		
	1/5/09	1.000	31.93	35.10	35.10	3.17 ST		
	2/3/09	3.000	82.40	35.10	105.30	22.90 ST		

CONTINUED

FAIR MARKET VALUE OF PUBLICLY TRADED STOCKS IN MORGAN STANLEY A/C #103-023705-104
FOR THE YEAR 2009

STATEMENT 20

STOCKS

COMMON STOCKS (CONTINUED)

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
	2/9/09	6.000	173.28	35.10	210.60	37.32 ST		
	Total	40.000	1,178.91	35.10	1,404.00	161.70 LT 63.39 ST	51.68	3.68
VANGUARD PACIFIC ETF (VPL)	12/3/08	23.000	900.45	51.32	1,180.36	279.91 LT		
	2/3/09	1.000	38.78	51.32	51.32	12.54 ST		
	2/9/09	5.000	196.95	51.32	256.60	59.65 ST		
	Total	29.000	1,136.18	51.32	1,488.28	279.91 LT 72.19 ST	41.21	2.76
Next Dividend Payable 12/10								
VANGUARD SM CAP GROWTH ETF (VBK)	5/14/09	26.000	1,151.30	59.87	1,556.62	405.32 ST	5.95	0.38
Next Dividend Payable 12/10								
VANGUARD SMALL CAP ETF (VB)	5/14/09	28.000	1,202.60	57.35	1,605.80	403.20 ST	17.84	1.11
Next Dividend Payable 12/10								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / Accrued Income	Yield %
TOTAL STOCKS	78.3%	$47,354.57	$62,796.71	$8,315.43 LT $7,126.71 ST	$1,888.06 $0.00	3.01%

FAIR MARKET VALUE OF MUTUAL FUNDS IN MORGAN STANLEY A/C #103-023705-104
FOR THE YEAR 2009

STATEMENT 21

MUTUAL FUNDS

OTHER MUTUAL FUNDS

Security Description	Trade Date	Quantity	Total Cost	Share Price	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Dividend Yield %
JP MORGAN HIBRG STAT MKT NEU A	12/3/08	166.870	$2,714.98	$15.63	$2,608.17	$(106.81) LT		
(HSKAX)	1/5/09	19.420	320.23	15.63	303.53	(16.70) ST		
	2/9/09	44.058	724.75	15.63	688.62	(36.13) ST		
	8/11/09	191.186	3,058.97	15.63	2,988.26	(70.71) ST		
	Purchases	421.534	6,818.93	15.63	6,588.58	(106.81) LT (123.54) ST		
Long Term Reinvestments		0.272	4.46	15.63	4.25	(0.21) LT		
	Total	421.806	6,823.39	15.63	6,592.83	(107.02) LT (123.54) ST	—	—
Market Value vs Total Purchases +			6,818.93		6,592.83			
Net Value Increase/(Decrease)					(226.10)			
Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								
PIMCO UNCONSTRAINED BD A (PUBAX)	9/30/09	353.798	3,920.08	10.80	3,821.01	(99.07) ST		
	Purchases	353.798	3,920.08	10.80	3,821.01	(99.07) ST		
Short Term Reinvestments		9.815	106.51	10.80	106.01	(0.50) ST		
	Total	363.613	4,026.59	10.80	3,927.02	(99.57) ST	84.00	2.13
Market Value vs Total Purchases +			3,920.08		3,927.02			
Net Value Increase/(Decrease)					6.94			
Enrolled in MS Dividend Reinvestment; Capital Gains Reinvest								

	Percentage of Assets %	Total Cost	Market Value	Unrealized Gain/(Loss)	Estimated Annual Income / *Accrued Income*	Yield %
TOTAL MUTUAL FUNDS	13.1%	$10,849.98	$10,519.85	$(107.02) LT $(223.11) ST	$84.00 $0.00	0.80%