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Form **990-EZ**

Short Form Return of Organization Exempt From Income Tax

OMB No 1545-1150

2009**Open to Public
Inspection**Department of the Treasury
Internal Revenue Service

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code
(except black lung benefit trust or private foundation)

► Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990. All other organizations with gross receipts less than \$500,000 and total assets less than \$1,250,000 at the end of the year may use this form.

► The organization may have to use a copy of this return to satisfy state reporting requirements

A For the 2009 calendar year, or tax year beginning

, 2009, and ending

, 20

B Check if applicable:

- ☐ Address change
☐ Name change
☐ Initial return
☐ Terminated
☐ Amended return
☐ Application pending

Please
use IRS
label or
print or
type.
See
Specific
Instruc-
tions.**C** Name of organization**Alto Velo Racing Club**

Number and street (or P O box, if mail is not delivered to street address) Room/suite

1785 Balsa Ave

City or town, state or country, and ZIP + 4

San Jose CA 95124**D** Employer identification number**77-0377142****E** Telephone number**408-723-1306****F** Group Exemption
Number ►

• Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach
a completed Schedule A (Form 990 or 990-EZ).

G Accounting Method ☒ Cash ☐ Accrual
Other (specify) ►

I Website: ► **www.altovelo.org****J** Tax-exempt status (check only one) — ☒ 501(c) (4) ◀ (insert no.) ☐ 4947(a)(1) or ☐ 527

H Check ☐ if the organization is not
required to attach Schedule B (Form 990,
990-EZ, or 990-PF)

K Check ☐ if the organization is not a section 509(a)(3) supporting organization and its gross receipts are normally not more than \$25,000. A
Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts; if \$500,000 or more, file Form 990 instead of Form 990-EZ. ► \$ **109,417.76****Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances** (See the instructions for Part I.)

1	Contributions, gifts, grants, and similar amounts received	1	46,000.00
2	Program service revenue including government fees and contracts	2	23,061.00
3	Membership dues and assessments	3	20,795.00
4	Investment income	4	21.40
5a	Gross amount from sale of assets other than inventory	5a	
5b	Less: cost or other basis and sales expenses	5b	
5c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)	5c	
6	Special events and activities (complete applicable parts of Schedule G). If any amount is from gaming, check here ► ☐		
a	Gross revenue (not including \$ _____ of contributions reported on line 1)	6a	
b	Less: direct expenses other than fundraising expenses	6b	
6c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)	6c	
7a	Gross sales of inventory, less returns and allowances	7a	18,205.29
7b	Less: cost of goods sold	7b	40,440.55
7c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)	7c	(22,235.26)
8	Other revenue (describe ► _____)	8	1,335.07
9	Total revenue. Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8	9	68,997.21
10	Grants and similar amounts paid (attach schedule)	10	42,375.95
11	Benefits paid to or for members	11	
12	Salaries, other compensation, and employee benefits	12	
13	Professional fees and other payments to independent contractors	13	
14	Occupancy, rent, utilities, and maintenance	14	
15	Printing, publications, postage, and shipping	15	
16	Other expenses (describe ► Pescadero Road Race expenses, JEP Race, Misc. (see Sched.))	16	26,771.26
17	Total expenses. Add lines 10 through 16	17	69,147.21
18	Excess or (deficit) for the year (Subtract line 17 from line 9)	18	(170.00)
19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)	19	71,659.20
20	Other changes in net assets or fund balances (attach explanation)	20	261.49
21	Net assets or fund balances at end of year. Combine lines 18 through 20	21	71,750.69

Part II Balance Sheets. If Total assets on line 25, column (B) are \$1,250,000 or more, file Form 990 instead of Form 990-EZ.

(See the instructions for Part II.)

		(A) Beginning of year	(B) End of year
22	Cash, savings, and investments	71,659.20	71,750.69
23	Land and buildings		
24	Other assets (describe ► _____)		
25	Total assets		
26	Total liabilities (describe ► _____)		
27	Net assets or fund balances (line 27 of column (B) must agree with line 21)	71,659.20	71,750.69

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Cat No 106421

Form **990-EZ** (2009)

SCANNED MAY 24 2010

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Expenses

(Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts; optional for others)

28	Partial support for individual coaching programs for members and group training sessions		
	(Grants \$ 4,235.63) If this amount includes foreign grants, check here ☐	28a	4,235.63
29	Partial reimbursement of racing expenses– Men's Category I-II Team \$23,487.36 Partial reimbursement of racing expenses– Women's Category I-II-III Team \$5,247.96		
	(Grants \$ 28,735.32) If this amount includes foreign grants, check here ☐	29a	28,735.32
30	Partial reimbursement of bicycle race entry fees based on performance \$7,405.00 partial reimbursement of travel expenses to national races \$2,000.00		
	(Grants \$ 9,405.00) If this amount includes foreign grants, check here ☐	30a	9,405.00
31	Other program services (attach schedule)		
	(Grants \$) If this amount includes foreign grants, check here ☐	31a	
32	Total program service expenses (add lines 28a through 31a)	32	42,375.95

[illegible]

Part V Other Information (Note the statement requirements in the instructions for Part V.)

	Yes	No
33 Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33	✓
34 Were any changes made to the organizing or governing documents? If "Yes," attach a conformed copy of the changes	34	✓
35 If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but not reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T.		
a Did the organization have unrelated business gross income of \$1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a	✓
b If "Yes," has it filed a tax return on Form 990-T for this year?	35b	
36 Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36	✓
37a Enter amount of political expenditures, direct or indirect, as described in the instructions. ▶ 37a 0	37a	
b Did the organization file Form 1120-POL for this year?	37b	
38a Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a	✓
b If "Yes," complete Schedule L, Part II and enter the total amount involved	38b	
39 Section 501(c)(7) organizations. Enter:		
a Initiation fees and capital contributions included on line 9	39a	
b Gross receipts, included on line 9, for public use of club facilities	39b	
40a Section 501(c)(3) organizations. Enter amount of tax imposed on the organization during the year under: section 4911 ▶ ; section 4912 ▶ ; section 4955 ▶		
b Section 501(c)(3) and 501(c)(4) organizations. Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b	
c Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶		
d Section 501(c)(3) and 501(c)(4) organizations. Enter amount of tax on line 40c reimbursed by the organization ▶		
e All organizations. At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T.	40e	✓
41 List the states with which a copy of this return is filed. ▶ California		
42a The organization's books are in care of ▶ Ilan Williams Telephone no. ▶ 408-723-1306 Located at ▶ 1785 Balsa Av., San Jose CA ZIP + 4 ▶ 95124-1860		
b At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b	✓
If "Yes," enter the name of the foreign country: ▶ See the instructions for exceptions and filing requirements for Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts .		
c At any time during the calendar year, did the organization maintain an office outside of the U.S.?	42c	✓
If "Yes," enter the name of the foreign country: ▶		
43 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of Form 1041 — Check here and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43		
44 Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44	✓
45 Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45	✓

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46–49b and complete the tables for lines 50 and 51.

- 46** Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I **46** ☐ **Yes** ☒ **No**
- 47** Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II **47** ☐ **Yes** ☒ **No**
- 48** Is the organization a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E **48** ☐ **Yes** ☒ **No**
- 49a** Did the organization make any transfers to an exempt non-charitable related organization? **49a** ☐ **Yes** ☒ **No**
- b** If "Yes," was the related organization a section 527 organization? **49b** ☐ **Yes** ☒ **No**
- 50** Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

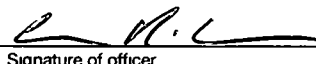
(a) Name and address of each employee paid more than \$100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
— None —				

f Total number of other employees paid over \$100,000 **f** _____

- 51** Complete this table for the organization's five highest compensated independent contractors who each received more than \$100,000 of compensation from the organization. If there is none, enter "None."

(a) Name and address of each independent contractor paid more than \$100,000	(b) Type of service	(c) Compensation
— None —		

d Total number of other independent contractors each receiving over \$100,000 **d** _____

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.			
	 Signature of officer		13 Apr 10 Date	
Paid Preparer's Use Only	Allan R. Williams, Treasurer Type or print name and title			
	Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number (See instructions)
	Firm's name (or yours if self-employed), address, and ZIP + 4	EIN		
				Phone no
May the IRS discuss this return with the preparer shown above? See instructions ☐ Yes ☐ No				

Form 990 2009, Alto Velo Racing Club-- Schedules

EIN 77-0377142

• Part I, Line 8: Other revenue

Annual Banquet admissions	\$930.00
Web hosting refund	\$59.07
Race change supply returned	\$300.00
Laguna Seca race night income	\$46.00
TOTAL	\$1,335.07

• Part I, Line 10: Grants and similar amounts paid

Coaching support 7 names plus 6 group sessions	\$4,235.63
Partial reimbursement of bicycle race entry fees based on performance, 50 names	\$7,405.00
Men 1-2 Team 20 names	\$23,487.36
Women's 1-2-3 Team 5 names	\$5,247.96
Partial reimbursement of travel expenses for National races 8 names	\$2,000.00
TOTAL	\$42,375.95

• Part I, Line 16: Other expenses

Pescadero Road Race:	
Resident postcards	\$886.93
Certificates, Admin, miscellaneous	\$1,322.35
California Highway Patrol coverage	\$3,887.19
Meals, snacks, for workers	\$601.04
Insurance	\$4,021.00
USA Cycling licenses	\$240.00
Officials	\$1,942.00
Race Prizes	\$3,164.00
Porta-Potty rental	\$918.23
South Coast Children's Services sponsor contribution	\$4,045.00
SUBTOTAL	\$21,027.74
John Peckham Memorial Race prize	\$1,000.00
Annual Banquet	\$1,749.68
Office supplies	\$59.31
Web hosting	\$79.07
Annual picnic	\$540.04
Contributions to Benefit Ashleigh Jackson	\$806.42
USA Cycling club membership	\$150.00
NCNCA club membership	\$50.00
California Form RRF-1 fee	\$50.00
Race podium	\$115.67
State of Calif filing fees	\$45.00
Dues refund	\$75.00
Bank Service Charges	\$279.88
Porta-Potties for time trial race	\$443.45
Race change supply	\$300.00
SUBTOTAL	\$5,743.52
GRAND TOTAL	\$26,771.26

• Part I, Line 20: Change in fund balances

Prior year checks not cashed	\$261.49
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