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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

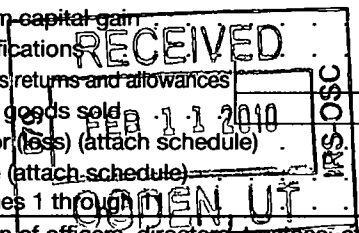
2009

For calendar year **2009**, or tax year beginning , **2009**, and ending , **20**

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation The John Osborne Foundation	A Employer identification number 77-0293002
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite 726 E. Bench Rd.	B Telephone number (see page 10 of the instructions) 406 684 5994
	City or town, state, and ZIP code Twin Bridges, MT 59754	
H Check type of organization: <input type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 4847	J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)	75			
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments	9	9	9	
	4 Dividends and interest from securities	0	0	0	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less: Cost of goods sold					
c Gross profit or (loss) (attach schedule)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	84	84	84		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	NA	NA	NA	
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)				
	c Other professional fees (attach schedule)				
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions)				
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications	40	40	40	
	23 Other expenses (attach schedule)	75	75	75	
	24 Total operating and administrative expenses. Add lines 13 through 23	.115	115	115	
	25 Contributions, gifts, grants paid	1000			
26 Total expenses and disbursements. Add lines 24 and 25	1115	1115	1115		
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	(1031)				
b Net investment income (if negative, enter -0-)		0			
c Adjusted net income (if negative, enter -0-)			0		



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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash—non-interest-bearing					
	2 Savings and temporary cash investments	5838	4847	4847		
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶	NA	NA	NA		
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶	NA	NA	NA		
	5 Grants receivable	NA	NA			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	NA	NA	NA		
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶	NA	NA	NA		
	8 Inventories for sale or use	NA	NA			
	9 Prepaid expenses and deferred charges					
	10a Investments—U.S. and state government obligations (attach schedule)	NA	NA	NA		
	b Investments—corporate stock (attach schedule)					
	c Investments—corporate bonds (attach schedule)	NA	NA	NA		
	11 Investments—land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶	NA	NA			
	12 Investments—mortgage loans	NA	NA			
	13 Investments—other (attach schedule)	NA	NA			
	14 Land, buildings, and equipment: basis ▶ Less: accumulated depreciation (attach schedule) ▶					
15 Other assets (describe ▶)	NA	NA				
16 Total assets (to be completed by all filers—see the instructions. Also, see page 1, item I)	5838	4847	4847			
Liabilities	17 Accounts payable and accrued expenses	NA	NA			
	18 Grants payable	NA	NA			
	19 Deferred revenue	NA	NA			
	20 Loans from officers, directors, trustees, and other disqualified persons	NA	NA			
	21 Mortgages and other notes payable (attach schedule)	NA	NA			
	22 Other liabilities (describe ▶)	5838	4847			
	23 Total liabilities (add lines 17 through 22)	5838	4847			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input type="checkbox"/>					
	27 Capital stock, trust principal, or current funds					
	28 Paid-in or capital surplus, or land, bldg., and equipment fund					
	29 Retained earnings, accumulated income, endowment, or other funds	5838	4847			
30 Total net assets or fund balances (see page 17 of the instructions)	5838	4847				
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	5838	4847				

Part III Analysis of Changes in Net Assets or Fund Balances			
1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)		1	5838
2 Enter amount from Part I, line 27a		2	(1031)
3 Other increases not included in line 2 (itemize) ▶ interest income		3	8
4 Add lines 1, 2, and 3		4	4807
5 Decreases not included in line 2 (itemize) ▶ expenses		5	40
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30		6	4847

