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### Form **990-PF**

### **Return of Private Foundation** or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No. 1545-0052

2009

Department of the Treasury Internal Revenue Service Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements For calendar year 2009, or tax year beginning , 2009, and ending Initial return Initial Return of a former public charity Final return G Check all that apply Amended return Address change Name change **Employer identification number** Use the THE KENSAN TRUST 76-6099805 IRS label. 830-13 A1A NORTH #178 Otherwise, R Telephone number (see the instructions) print PONTE VEDRA BEACH, FL 32082 904-686-1103 or type. See Specific If exemption application is pending, check here Instructions D 1 Foreign organizations, check here 2 Foreign organizations meeting the 85% test, check X Section 501(c)(3) exempt private foundation Check type of organization: here and attach computation Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation If private foundation status was terminated J Accounting method. X Cash Fair market value of all assets at end of year under section 507(b)(1)(A), check here. (from Part II, column (c), line 16) Other (specify) If the foundation is in a 60-month termination under section 507(b)(1)(B), check here (Part I, column (d) must be on cash basis 558,817 Part I Analysis of Revenue and (b) Net investment (c) Adjusted net (d) Disbursements (a) Revenue and Expenses (The total of amounts in expenses per books for charitable income income columns (b), (c), and (d) may not neces sarily equal the amounts in column (a) purposes (cash basis only) (see the instructions) ) Contributions, gifts, grants, etc, received (att sch) X if the foundn is not req to att Sch B Ck ► Interest on savings and temporary cash investments 18,296 18,296 18,296 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) 6a Net gain/(loss) from sale of assets not on line 10 b Gross sales price for all assets on line 6a 200,000. Capital gain net income (from Part IV, line 2) Net short-term capital gain Income modifications 10 a Gross sales less returns and allowances **b** Less Cost of goods sold c Gross profit/(loss) (att sch) 11 Other income (attach schedule). 18,296 18,296 Total. Add lines 1 through 11 18,296 O 13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits . 16 a Legal fees (attach schedule) 1,100 1,100 1,100 **b** Accounting fees (attach sch) SEE ST 1 c Other prof fees (attach sch) 17 Interest RECEIVEL SEE STM 2 507 18 Taxes (attach schedule)(see instr.) SC 19 Depreciation (attach sch) and depletion 38 Occupancy MAP 8 Travel, conferences, and meetings 21 Printing and publications 23 Other expenses (attach schedule) OGDEN, 24 Total operating and administrative expenses. Add lines 13 through 23 1,607 1,100 1,100 10,000. Contributions, gifts, grants paid PART XV 10,000 Total expenses and disbursements. Add lines 24 and 25 10,000. 11,607 1,100 1,100 Subtract line 26 from line 12: a Excess of revenue over expenses 6,689. and disbursements. 17,196 b Net investment income (if negative, enter -0-). 17,196.

C Adjusted net income (if negative, enter -0-)

Page 2

Desir	li I	Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only.	Beginning of year	End	of year
Part	<u> </u>	Balance Sheets column should be for end-of-year amounts only. (See instructions.)	(a) Book Value	(b) Book Value	(c) Fair Market Value
	1	Cash — non-interest-bearing			
		Savings and temporary cash investments	8,370.	52,295.	52,295.
	ŀ	Accounts receivable			
		Less. allowance for doubtful accounts		_, , ,	
	4	Pledges receivable		·	1
		Less: allowance for doubtful accounts	~ -		1 '
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other		· <del></del>	<u> </u>
		disqualified persons (attach schedule) (see the instructions).			
	7	Other notes and loans receivable (attach sch)			
A S S E T		Less allowance for doubtful accounts ▶		····	<del> </del>
Š	8	Inventories for sale or use .		<del>,</del>	ļ
E	9	Prepaid expenses and deferred charges			
Ś	10 a	a Investments – US and state government obligations (attach schedule) STATEMENT 3	374,826.	429,590.	435,991.
	t	h Investments — corporate stock (attach schedule)			
	(	c Investments — corporate bonds (attach schedule) .			
	11	Investments – land, buildings, and equipment basis			
		Less accumulated depreciation (attach schedule)			
	12	Investments – mortgage loans			
	13		125,000.	33,000.	33,031.
	14	28 506			
		Less: accumulated depreciation (attach schedule) SEE STMT 5	37,506.	37,506.	37,500.
	15	`			
	16	Total assets (to be completed by all filers —	545,702.	552,391.	558,817.
	17	see instructions. Also, see page 1, item I).  Accounts payable and accrued expenses.	343,102.	332,331.	330,017.
ī		· ·		<del></del>	┪ ′,
A B	18   19				1
Ĭ	20	Loans from officers, directors, trustees, & other disqualified persons		<del></del>	<b>-</b>
Ļ	21	Mortgages and other notes payable (attach schedule)			1
ţ	22	Other liabilities (describe			1
F	"	Other habilities (describe -			1
E S	23	Total liabilities (add lines 17 through 22)	0.	0.	j
		Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.			
ΝF	24	Unrestricted			
N F E U T N	25	Temporarily restricted			
D	26	Permanently restricted			
A B A L A		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
Ę Ļ	27	Capital stock, trust principal, or current funds	545,702.	552,391.	
TA	28	Paid-in or capital surplus, or land, building, and equipment fund		,	1
С	29	Retained earnings, accumulated income, endowment, or other funds			1
O E R S	30	Total net assets or fund balances (see the instructions)	545,702.	552,391.	1
<b>J</b>	31	Total liabilities and net assets/fund balances	545,702.	552,391.	<b>1</b> i
Part	<u> </u> 	(see the instructions)  Analysis of Changes in Net Assets or Fund Balance		332,391.	1
					T
	end-	I net assets or fund balances at beginning of year — Part II, colu of-year figure reported on prior year's return)	ımn (a), line 30 (must a	1_1_	545,702.
		er amount from Part I, line 27a		2	6,689.
3		increases not included in line 2 (itemize)		3	550 005
4		lines 1, 2, and 3		4	552,391.
5		ases not included in line 2 (itemize)		5	552,391.
6	Tota	I net assets or fund balances at end of year (line 4 minus line 5)	– Part II. column (b). I	ne 30 <b>6</b>	1 332.391.

Par	(a) List and describe	the kind(s) of property sold (e.g., re; or common stock, 200 shares MI	eal estate,	(b) How acq P — Purch	ase	(C) Date acquired (month, day, year)	(d) Date sold (month, day, year)
D — 50n					ion	VADTOUC	10/16/09
	55,000 FED FARM CRE			<u>Р</u> Р		VARIOUS VARIOUS	2/20/09
	55,000 FED FARM CRE			P		VARIOUS	5/07/09
	50,000 SILVERTON BA		<del></del>	P		VARIOUS	5/07/09
-	20,000 SILVERION BA			<u>r</u>		4/28/09	9/15/09
	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basi plus expense of sale			(h) Gain or (e) plus (f) m	(loss)
a	25,000.		25	,000.			0.
				,000.			0.
	50 000			,000.			0.
				,000.			0.
—е	00.000			,000.			0.
	Complete only for assets show	ng gain in column (h) and owned by	the foundation on 12/31/69			(I) Gains (Colu	mn (h)
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column over column (j), if an		ga tha	ain minus column (k n -0-) <b>or</b> Losses (fr	), but not less om column (h))
a	)						0.
b	)		<del></del>			<del></del>	0.
						<del></del>	0.
	1						0.
e							0.
	Capital gain net income or (net	<b>—</b>	enter in Part I, line 7 ter -0- in Part I, line 7		2		0.
3		loss) as defined in sections 1222(5)	_				
Par	ın Part I, line 8	8, column (c) (see the instructions: Section 4940(e) for Reduce			3		0.
	es,' the foundation does not qual	tion 4942 tax on the distributable arify under section 4940(e). Do not co	mplete this part			Yes	X No
	(a) Base period years	n each column for each year; see the (b) Adjusted qualifying distributions	(c) Net value of			(d) Distribution	
	Calendar year (of tax year beginning in)		noncharitable-use asse		(colu	ımn (b) dıvıded	hv column (c))
	2008			, 355.			
	2007	48,753.					
	2006	30,000.		<u>, 958.</u>			0.089135
	2005			,445.			0.089135 0.054403
	2004	54,670.	563	,445. ,780.			0.089135 0.054403 0.096970
			563	,445.			0.089135 0.054403
2	Total of line 1, column (d)	54,670.	563	,445. ,780.	2		0.089135 0.054403 0.096970
2 3	Average distribution ratio for th	54,670.	563 597 otal on line 2 by 5, or by the	,445. ,780.	2		0.089135 0.054403 0.096970 0.049490
	Average distribution ratio for th number of years the foundation	54, 670. 29, 579. e 5-year base period – divide the to	563 597 otal on line 2 by 5, or by the 5 years	,445. ,780.			0.089135 0.054403 0.096970 0.049490 0.289998
3	Average distribution ratio for th number of years the foundation	54, 670. 29, 579. e 5-year base period — divide the to has been in existence if less than	563 597 otal on line 2 by 5, or by the 5 years	,445. ,780.	3_		0.089135 0.054403 0.096970 0.049490 0.289998 0.058000
3	Average distribution ratio for th number of years the foundation.  Enter the net value of nonchari	54, 670. 29, 579.  e 5-year base period — divide the to has been in existence if less than table-use assets for 2009 from Part	563 597 otal on line 2 by 5, or by the 5 years	,445. ,780.	3_4		0.089135 0.054403 0.096970 0.049490 0.289998 0.058000 556,940.
3 4 5	Average distribution ratio for th number of years the foundation.  Enter the net value of noncharimultiply line 4 by line 3.  Enter 1% of net investment inc.	54, 670. 29, 579.  e 5-year base period — divide the to has been in existence if less than table-use assets for 2009 from Part	563 597 otal on line 2 by 5, or by the 5 years	,445. ,780.	3 4 5		0.089135 0.054403 0.096970 0.049490 0.289998 0.058000 556,940.
3 4 5 6 7	Average distribution ratio for th number of years the foundation  Enter the net value of nonchari  Multiply line 4 by line 3  Enter 1% of net investment inc.  Add lines 5 and 6	54, 670. 29, 579.  e 5-year base period — divide the to has been in existence if less than table-use assets for 2009 from Part ome (1% of Part I, line 27b)	563 597 otal on line 2 by 5, or by the 5 years	,445. ,780.	3 4 5		0.089135 0.054403 0.096970 0.049490 0.289998 0.058000 556,940. 32,303.
3 4 5 6 7	Average distribution ratio for the number of years the foundation.  Enter the net value of noncharing Multiply line 4 by line 3.  Enter 1% of net investment incompart the standard lines 5 and 6.  Enter qualifying distributions from the standard lines 5 and 6.	54, 670. 29, 579.  e 5-year base period — divide the to has been in existence if less than table-use assets for 2009 from Part ome (1% of Part I, line 27b)	563 597 otal on line 2 by 5, or by the 5 years X, line 5	,445. ,780. ,679.	3 4 5 6 7	tax rate See t	0.089135 0.054403 0.096970 0.049490 0.289998 0.058000 556,940. 32,303. 172. 32,475. 10,000.

Form 990-PF (2009) THE KENSAN TRUST	76-6099805		Р	age 4
Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -	see the instruc	tions)		
1 a Exempt operating foundations described in section 4940(d)(2), check here ▶ and enter 'N/A' on line 1.				
Date of ruling or determination letter: (attach copy of letter if necessary - see instr.)				
<b>b</b> Domestic foundations that meet the section 4940(e) requirements in Part V,	1		3	344.
check here ▶ ☐ and enter 1% of Part I, line 27b .				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b).	1			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable	_			,
foundations only Others enter -0-)	2			<u>0.</u>
3 Add lines 1 and 2	3			344.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0				0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0	_5			344.
6 Credits/Payments				
a 2009 estimated tax pmts and 2008 overpayment credited to 2009  b Exempt foreign organizations — tax withheld at source  6b				;
b Exempt foreign organizations — tax withheld at source c Tax paid with application for extension of time to file (Form 8868) 6c				1
d Backup withholding erroneously withheld 6d				1
7 Total credits and payments. Add lines 6a through 6d	7			0.
8 Enter any penalty for underpayment of estimated tax. Check here  from 2220 is attached	. 8			<del></del>
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	▶ 9		3	344.
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid.	▶ 10			
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	▶ 11			
Part VII-A Statements Regarding Activities				
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did	.+		Yes	No
participate or intervene in any political campaign?	ı	1 a		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		1ь		Х
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materia	ls published			}
or distributed by the foundation in connection with the activities		-	-	
c Did the foundation file Form 1120-POL for this year?		1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:  (1) On the foundation ►\$ 0. (2) On foundation managers ►\$	0.			!
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax important	sed on	1		
foundation managers. $\blacktriangleright$ \$ 0.				
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		2		X
If 'Yes,' attach a detailed description of the activities				
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, a	rticles			ا ـــِــا
of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the change	·s .	3	V	X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	•	4a	<u> </u>	<del></del>
<b>b</b> If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?	•	4b		X
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		-		
If 'Yes,' attach the statement required by General Instruction T.  6. Are the requirements of section E09(a) (relating to sections 4941 through 4946) satisfied either:				
<ul> <li>6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:</li> <li>By language in the governing instrument, or</li> </ul>				ĺ
<ul> <li>By state legislation that effectively amends the governing instrument so that no mandatory directions the with the state law remain in the governing instrument?</li> </ul>	nat conflict	6	X	· '
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV		7	_X	$\vdash$
8a Enter the states to which the foundation reports or with which it is registered (see the instructions).	<b>&gt;</b>			
TX				l l
<b>b</b> If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G? If 'No,' attach explanation</i>		 8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' con	(3) or 4942(j)(5)		<b></b>	x
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing to				
and addresses BAA		10 rm 99	0-PF	(2009)
			1	, <i></i> /

Par	VII-A   Statements Regarding Activities Continued			
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		<u> </u>
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		х
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?  Website address  N/A	13	Х	
14	The books are in care of ► CIA DEVAN, TRUSTEE  Telephone no ► 904-68	36-1	103	
• -	Located at ► 830-13 A1A NORTH #178 PONTE VEDRA BEACH FL ZIP + 4 ► 32082			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here	N/A		
	and enter the amount of tax-exempt interest received or accrued during the year ▶ 15			N/A
Par	VII-B   Statements Regarding Activities for Which Form 4720 May Be Required		_	
_	File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.		Yes	No
1 a	During the year did the foundation (either directly or indirectly)			1
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No			!
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?  Yes X No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes $X$ No			į
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?  Yes X No			1
	(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)  Yes X No			e de la composition della comp
t	If any answer is 'Yes' to 1a(1)-(6), did <b>any</b> of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1 b	N	/A
	Organizations relying on a current notice regarding disaster assistance check here	,		}
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	1	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section $4942(j)(3)$ or $4942(j)(5)$ )			;
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?  Yes X No			
	If 'Yes,' list the years ► 20 , 20 , 20 , 20			1
t	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer 'No' and attach statement — see the instructions.)	2b	N	/A
C	If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here.  20, 20, 20			
3 a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?  Yes X No		:	f
t	of f 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	·····	/A
		100	TA.	
4 a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		x
BAA	Fo	rm <b>99</b>	0-PF (	2009)

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Part VII-B   Statements Regarding Activit	ies for Which Forn	n 4720 May Be Req	uired (continued	)	
5a During the year did the foundation pay or incu	<u> </u>		_	_	
(1) Carry on propaganda, or otherwise attempt	ot to influence legislation	on (section 4945(e))?	Yes	X No	
(2) Influence the outcome of any specific pub on, directly or indirectly, any voter registra	lic election (see section ation drive?	n 4955); or to carry	. Yes	X No	1
(3) Provide a grant to an individual for travel,	study, or other similar	purposes?	Yes	X No	
(4) Provide a grant to an organization other the in section 509(a)(1), (2), or (3), or section	han a charitable, etc, o 4940(d)(2)? (see instr	rganization described uctions).	Yes	X No	Ì
(5) Provide for any purpose other than religio educational purposes, or for the prevention	us, charitable, scientific n of cruelty to children	c, literary, or or animals?	Yes	X No	
b If any answer is 'Yes' to 5a(1)-(5), did any of described in Regulations section 53 4945 or in (see instructions)?	the transactions fail to a current notice regar	qualify under the excep ding disaster assistance	tions	. 5b	N/A
Organizations relying on a current notice rega	rding disaster assistani	ce check here			
c If the answer is 'Yes' to question 5a(4), does tax because it maintained expenditure respon If 'Yes,' attach the statement required by Reg.	sibility for the grant?		N/A Yes	□ No	
6a Did the foundation, during the year, receive an on a personal benefit contract?	ny funds, directly or ind	lirectly, to pay premium	S Yes	X No	
<b>b</b> Did the foundation, during the year, pay prem If 'Yes' to 6b, file Form 8870	iums, directly or indirec	ctly, on a personal bene	fit contract?	6Ь	X
7a At any time during the tax year, was the found	dation a party to a proh	iibited tax shelter transa	iction? Yes	X No	
<b>b</b> If yes, did the foundation receive any proceed				7b	N/A_
Part VIII Information About Officers, D and Contractors	irectors, Trustees,	Foundation Manag	gers, Highly Paid	l Employees,	
1 List all officers, directors, trustees, foundation	n managers and their	compensation (see inst	ructions).		
(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions t employee benefit plans and deferred compensation	other allov	account, vances
CIA DEVAN	TRUSTEE	0.	0	•	0.
830-13 A1A NORTH #178	6.00				
PONTE VEDRA BEACH, FL 03082					
2 Compensation of five highest-paid employee	es (other than those inc	luded on line 1- see in	structions). If none	, enter 'NONE.'	
(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions t employee benefit plans and deferred compensation	o (e) Expense other allow	
NONE	-		componisation		
				_	
	<del></del>		<u> </u>		
Total number of other employees paid over \$50,000	) TEF 003061 (	27.05 (00		Form 990-	0 0

	-6099	
Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Part VIII and Contractors (continued)	aid En	iployees,
3 Five highest-paid independent contractors for professional services – (see instructions). If none,		
enter 'NONE.'		
(a) Name and address of each person paid more than \$50,000 (b) Type of service  NONE		(c) Compensation
NONE		
	-	
Total number of others receiving over \$50,000 for professional services	<b></b>	
Part IX-A Summary of Direct Charitable Activities		
	<del></del>	
List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1 N/A		
2		
3		
4		
Part IX-B Summary of Program-Related Investments (see instructions)		
Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	<u>.</u>	Amount
1 <u>N/A</u>		
2		*
All other program-related investments. See instructions	<del></del>	
3		
Total. Add lines 1 through 3	<b>•</b>	0.
ВАА		Form <b>990-PF</b> (2009)

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Part X   Minimum Investment Return (All domestic foundations must complete this pa	rt. Foreign found	ations,
1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities	 1 a	496,674.
<b>b</b> Average of monthly cash balances	1b	31,247.
c Fair market value of all other assets (see instructions)	1 c	37,500.
d Total (add lines 1a, b, and c)	1 d	565,421.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c		
(attach detailed explanation)	0.	
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	565,421.
4 Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	. 4	8,481.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	556,940.
6 Minimum investment return. Enter 5% of line 5.	6	27,847.
Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private and certain foreign organizations check here ► and do not complete the		itions
1 Minimum investment return from Part X, line 6	. 1	27,847.
	344.	
b Income tax for 2009 (This does not include the tax from Part VI.)		
c Add lines 2a and 2b	2 c	344.
3 Distributable amount before adjustments Subtract line 2c from line 1	3	27,503.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	27,503.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1		27,503.
Part XII Qualifying Distributions (see instructions)	·	
1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes.  a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	10,000.
<b>b</b> Program-related investments — total from Part IX-B	1 b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	. За	
<b>b</b> Cash distribution test (attach the required schedule).	3 b	
4 Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line	4 4	10,000.
Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions).	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	10,000.
Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating qualifies for the section 4940(e) reduction of tax in those years.	g whether the founda	ition
BAA		990-PF (2009)

## Part XIII Undistributed Income (see instructions)

	<b>(a)</b> Corpus	(b) Years prior to 2008	<b>(c)</b> 2008	<b>(d)</b> 2009
1 Distributable amount for 2009 from Part XI,				27,503.
Ine 7  2 Undistributed income, if any, as of the end of 2009:	<del></del>		-	21,303.
a Enter amount for 2008 only			ő.	
<b>b</b> Total for prior years 20, 20, 20		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004 9, 822.				
<b>b</b> From 2005 27, 141.				
c From 2006 2, 997.				i
<b>d</b> From 2007 21, 899.				•
<b>e</b> From 2008	_			;
f Total of lines 3a through e	61,859.			<del> </del>
4 Qualifying distributions for 2009 from Part				
XII, line 4 ► \$ 10,000.				
a Applied to 2008, but not more than line 2a	<del></del>	<del> </del>	0.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				10,000.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009	17,503.			17,503.
(If an amount appears in column (d), the same amount must be shown in column (a) )	-			
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	44,356.			
<b>b</b> Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistribut-				
ed income for which a notice of deficiency has been issued, or on which the section				
4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable				
amount — see instructions.		0.		
e Undistributed income for 2008. Subtract line 4a from				
line 2a Taxable amount — see instructions			0.	· <del></del>
f Undistributed income for 2009 Subtract lines				
4d and 5 from line 1. This amount must be				0.
distributed in 2010 7 Amounts treated as distributions out of				
corpus to satisfy requirements imposed		:		
by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
	<u> </u>			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	44,356.			<u> </u>
10 Analysis of line 9				
<b>a</b> Excess from 2005 19, 460.				
<b>b</b> Excess from 2006 2, 997.				
c Excess from 2007 21,899.				
d Excess from 2008.				
e Excess from 2009		<u> </u>		Form <b>990-PF</b> (2009)
MOD				1 UIIII <b>33U-FF</b> (2009)

	990-PF (2009) THE KENSAN TRUST			-:	76-609980	
	XIV Private Operating Foundation					N/A
	of the foundation has received a ruling or do	ruling	·		` · •	
	Check box to indicate whether the foundati		rating foundation de		4942(j)(3) or	4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum	Tax year	42,0000	Prior 3 years	(-t) 000C	(-) <b>T</b> -4-1
	investment return from Part X for each year listed	(a) 2009	<b>(b)</b> 2008	(c) 2007	(d) 2006_	(e) Total
Ł	985% of line 2a					
	Qualifying distributions from Part XII, line 4 for each year listed	<del></del>				
c	Amounts included in line 2c not used directly for active conduct of exempt activities					
е	Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3	Complete 3a, b, or c for the alternative test relied upon					
а	'Assets' alternative test — enter					
	(1) Value of all assets					
	(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					<del></del>
b	'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
C	: 'Support' alternative test — enter					
	(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
	(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii).					
	(3) Largest amount of support from an exempt organization					
	(4) Gross investment income					
Par	Supplementary Information ( assets at any time during the	(Complete this e vear — see in:	part only if the o structions.)	organization ha	d \$5,000 or mor	e in
	Information Regarding Foundation Manag List any managers of the foundation who h close of any tax year (but only if they have NONE	ers:	ore than 2% of the to	otal contributions re section 507(d)(2).)	eceived by the found	dation before the
t	List any managers of the foundation who o a partnership or other entity) of which the NONE	wn 10% or more o foundation has a 10	f the stock of a corp 0% or greater intere	oration (or an equa st	Illy large portion of	the ownership of
2	Information Regarding Contribution, Gran Check here X If the foundation only m requests for funds If the foundation makes complete items 2a, b, c, and d	akes contributions	to preselected char	itable organizations	and does not acce	pt unsolicited er conditions,
а	The name, address, and telephone number	r of the person to v	vhom applications s	hould be addressed		
b	The form in which applications should be s	ubmitted and infor	mation and material	s they should include	de	
c	Any submission deadlines					
d	Any restrictions or limitations on awards, s	uch as by geograp	hical areas, charitab	ole fields, kinds of in	nstitutions, or other	factors

Part XV | Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment If recipient is an individual Foundation status of Recipient show any relationship to any foundation manager or Purpose of grant or contribution **Amount** recipient Name and address (home or business) substantial contributor a Paid during the year 5,000. UNRESTRICTED GENERAL 501 (C) BEAKS, INC SUPPORT 12084 HOUSTON AVE JACKSONVILLE, FL 32226 501(C) MAINTAIN TRAILS IN 5,000. TOWN OF MARLBOROUGH, NH 236 MAIN STREET SANCTUARY MARLBOROUGH, NH 03455 10,000. **Total b** Approved for future payment 3b Total

Dart Y\/LA	Analysis	e of Incom	e-Producing	Activities
rail Avi-A	Allaiy51:	S OI INCOM	e-rrouncing	ACUVIUES

Enter gross amounts unless otherwise indicated	Unrelated t	ousiness income	Excluded by	section 512, 513, or 514	
Program service revenue	(a) Business code	<b>(b)</b> Amount	(c) Exclu- sion code	<b>(d)</b> Amount	(e) Related or exempt function income (see the instructions)
a		-			(SSS AIR MISH GENONS)
b	1				
c					
d	1 1				
e					
<b>g</b> Fees and contracts from government agencies		· · · · · · · · · · · · · · · · · · ·			
2 Membership dues and assessments		<del></del> -			
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities	523000	18,296.			
5 Net rental income or (loss) from real estate			<del>  </del>		
a Debt-financed property			$\vdash$		
<b>b</b> Not debt-financed property					<del></del>
6 Net rental income or (loss) from personal property.		<del> </del>	<del>  </del>	<u> </u>	
7 Other investment income			<del> </del>		
8 Gain or (loss) from sales of assets other than inventory	<del></del>	· · · · · · ·			
<ul><li>9 Net income or (loss) from special events</li><li>10 Gross profit or (loss) from sales of inventory</li></ul>			<del>  </del>		<del></del>
11 Other revenue		<del></del>	<del>  </del>		
				-	<del>-</del>
a b					
С					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		18,296.			
13 Total. Add line 12, columns (b), (d), and (e)				13	18,296
(See worksheet in the instructions for line 13 to verify	calculations)				
Part XVI-B Relationship of Activities to the	ne Accomplish	ment of Exemp	t Purnos	es	
Tare Avia Daniel of Activities to the					

Part XVI-B   Rela	ationship of	Activities to	o the Accom	plishment of	Exempt P	urposes
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<b>▼</b>	accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	
<del></del>	
<del></del> -	
	1

1 CHIN 940 11 (2003) 1112 112101111 111001	70 0022003	<u> </u>	ge i
Part XVII Information Regarding Transfers To and Transactions and Relationship Exempt Organizations	s With Noncharitable		
1 Did the organization directly or indirectly engage in any of the following with any other organization		Yes	No
described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527 relating to political organizations?	.		
a Transfers from the reporting foundation to a popularitable exempt organization of	i i	- 1	

	descr	ibed in section	501(c) o	of the Code (of	ther than se	ction 501(c)	3) organiz	ations) or	in section	527,			
		sfers from the re	•		a noncharita	ahle exempt	organizati	on of					
	(1) C		opol mig	Touridation to	a monoriame	abic exempt	organizati	011 01			-	1 a (1)	X
		ther assets			•	• • •	•		••	•	-	1a (2)	$\frac{x}{x}$
		transactions			•		•		•		<u> </u>		<del>- </del> -
		ales of assets t	o a none	charitable exe	mnt organiz	ation						1 b (1)	X
		urchases of ass								•	<u></u>	1b (2)	X
	, ,	tental of facilitie			•	organization	•				·  -	1 b (3)	$\frac{1}{x}$
		embursement		•	1 233013	•					<u> </u>	1b (4)	$\frac{1}{x}$
	• •	oans or loan gu	•					•		• •	-	1b (5)	$\frac{1}{X}$
		erformance of s			ın or fundrai	eina eolioitat	ione				<del> </del>	1b (6)	$\frac{x}{x}$
		ng of facilities,			-	-				• •	· }-	1c	$\frac{1}{x}$
	Conan	ing or facilities,	equipine	int, maining its	113, 011161 433	sets, or paid	employee	:S	•	• ••	L	10	<u>^</u> _
_	the go any tr	answer to any oods, other ass ransaction or sh	ets, or s naring ar	ervices given rangement, st	by the repor how in colun	ting foundati nn <b>(d)</b> the va	ion. If the lue of the	foundation goods, oth	received ier assets,	less than fair or services r	market eceived	value in	
	Line no	(b) Amount in	volved	(c) Name o	noncharitable	exempt organiza	ation	(d) Desc	ription of trai	nsfers, transactio	ns, and sh	aring arranger	nents
<u>N</u>	/A												
_						<del> </del>	_					<del>_</del> .	
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_	descr	foundation dire ibed in section s,' complete the (a) Name of ore	501(c) o followir	of the Code (ot ng schedule	ther than sec	related to, cotion 501(c)(	3)) or in s	re tax-exer ection 527	?	zations	of relati		X No
N	/A												
_													
_													
											<del> </del>		
_													
	Under pena complete I	alties of perjury, I de Declaration of prepar	clare that I rer (other th	have examined things and taxpaver or fid-	is return, includii uciary) is based	ng accompanying on all informatio	schedules a	nd statements	, and to the book	est of my knowled	lge and beli	ef, it is true, co	orrect, and
	,	1. 0			,,			,			,		
	<b>&gt;</b>	Ca Levan						13.2	5.10	iste	e		
S	Signi	ature of officer or tru	stee				-	Date		Title			
G		<u> </u>	· · · · · · · · · · · · · · · · · · ·					Date		I	Prepare	r's Identifying	number
H	Paid	Preparer's signature			41			- 44.0		Check if self-	(See Si	gnature in the	
THRE	Pre-		ANDREW E. GUYETTE, CPA					3/19	/10	employed -		068595	
-	parer's Use	Firm's name (or yours if self-				ASSOCIA'	TES, PO	<u>ن</u> ــــــــــــــــــــــــــــــــــــ		EIN ► 0:	<u>3-0300</u>	1243	
	Only	employed), address, and		ROVE STRE				<del></del>	_	4	(000	\	001
_		ZIP code	RUTLA	AND, VT 0	2/01	<del> </del>				Phone no	(802		
BAA Form 990								Form <b>990-F</b>	'F (2009)				

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# FEDERAL STATEMENTS THE KENSAN TRUST

PAGE 1

76-6099805

STATEMENT 1 FORM 990-PF, PART I, LINE 16B ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MCCORMACK GUYETTE & ASSOCIATES, PC TOTAL	\$ 1,100. \$ 1,100.	\$ 1,100. \$ 1,100.	\$ 1,100. \$ 1,100.	\$ 0.

**STATEMENT 2** FORM 990-PF, PART I, LINE 18 **TAXES** 

		(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TOWN OF MARLBORO US TREASURY	TOTAL	\$ 138. 369. \$ 507.	\$ 0.	\$ 0.	<u>\$ 0.</u>

STATEMENT 3 FORM 990-PF, PART II, LINE 10A INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
FEDERAL HOME LOAN BANK U S TREASURY NOTE U S TREASURY NOTES FEDERAL FARM CREDIT BANK U S TREASURY BILL U S TREASURY NOTE U S TREASURY BILL U S TREASURY BILL U S TREASURY NOTE FRANKLIN U S GOV'T SECS C	COST \$ COST COST COST COST COST COST COST COST	49,265. 49,303. 49,847. 0. 30,013. 0. 100,841. 100,000. 379,269.	51,496. 53,996. 0. 0. 30,356. 0. 99,156. 99,698.
STATE/MUNICIPAL OBLIGATIONS MERCER CO NJ IMPT AUTH 10/15/13	VALUATION METHOD COST	BOOK VALUE 50,321. 50,321.	
	TOTAL \$	429,590.	\$ 435,991.

2009

# FEDERAL STATEMENTS PAGE 2 THE KENSAN TRUST 76-6099805

STATEMENT 4 FORM 990-PF, PART II, LINE 13 INVESTMENTS - OTHER

OTHER INVESTMENTS	VALUATION	BOOK	FAIR MARKET
	METHOD	VALUE	VALUE
CAPITAL ONE BANK	COST	\$ 0.	\$ 0.
SILVERTON BANK	COST	0.	0.
SILVERTON BANK	COST	0.	0.
BANK OF MISSOURI CD	COST	33,000.	33,031.
	TOTAL	\$ 33,000.	\$ 33,031.

#### **STATEMENT 5** FORM 990-PF, PART II, LINE 14 LAND, BUILDINGS, AND EQUIPMENT

CATEGORY	<del></del>		BASIS	_	ACCUM. DEPREC.		BOOK VALUE	F	AIR MARKET VALUE
LAND	TOTAL	\$ \$	37,506. 37,506.	\$	0.	\$ \$	37,506. 37,506.	\$ \$	37,500. 37,500.