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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
MINCHEN-BEVILLE FOUNDATION

Employer identification number
76-6063590

Number and street (or P O box number if mail is not delivered to street address) Room/suite
JPMORGAN CHASE BANK, NA; PO BOX 3038

City or town, state, and ZIP code
MILWAUKEE, WI 53201

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16)
\$ 1,390,686. (Part I, column (d) must be on cash basis)

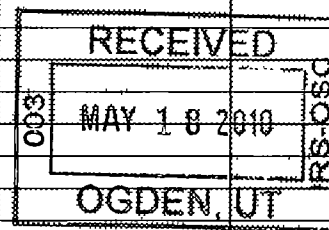
J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

K If exemption application is pending, check here ☐
 L 1. Foreign organizations, check here ☐
 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
 E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
 F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		225.	225.		STATEMENT 1
4 Dividends and interest from securities		23,282.	23,282.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		-87,512.			
b Gross sales price for all assets on line 6a		204,496.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		28,989.	25,937.		STATEMENT 3
12 Total Add lines 1 through 11		-35,016.	49,444.		
13 Compensation of officers, directors, trustees, etc		12,425.	9,319.		3,106.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees STMT 4		4,305.	0.		4,305.
b Accounting fees STMT 5		825.	0.		825.
c Other professional fees					
17 Interest					
18 Taxes STMT 6		444.	444.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		4,386.	4,277.		109.
24 Total operating and administrative expenses. Add lines 13 through 23		22,385.	14,040.		8,345.
25 Contributions, gifts, grants paid		67,490.			67,490.
26 Total expenses and disbursements. Add lines 24 and 25		89,875.	14,040.		75,835.
27 Subtract line 26 from line 12		-124,891.			
a Excess of revenue over expenses and disbursements			35,404.		
b Net investment income (if negative, enter -0-)					
c Adjusted net income (if negative, enter -0-)				N/A	

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MINCHEN-BEVILLE FOUNDATION

Form 990-PF (2009)

R79015005 / 8301609400

76-6063590

Page 2

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing				589.	589.
	2 Savings and temporary cash investments			89,206.	116,056.	116,056.
	3 Accounts receivable ▶					
	Less allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶					
	Less allowance for doubtful accounts ▶					
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U S and state government obligations			50,327.		
	b Investments - corporate stock STMT 8			995,530.	859,170.	868,894.
	c Investments - corporate bonds STMT 9			273,292.	307,685.	330,261.
11 Investments - land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other STMT 10			0.	100.	74,886.	
14 Land, buildings, and equipment basis ▶						
Less accumulated depreciation ▶						
15 Other assets (describe ▶ MINERAL PROPERTIES)			136.	0.	0.	
16 Total assets (to be completed by all filers)			1,408,491.	1,283,600.	1,390,686.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	27 Capital stock, trust principal, or current funds			1,408,491.	1,283,600.	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds			0.	0.	
	30 Total net assets or fund balances			1,408,491.	1,283,600.	
31 Total liabilities and net assets/fund balances			1,408,491.	1,283,600.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,408,491.
2 Enter amount from Part I, line 27a	2	-124,891.
3 Other increases not included in line 2 (itemize) ▶ RETURN OF CAPITAL & ROUNDING	3	36.
4 Add lines 1, 2, and 3	4	1,283,636.
5 Decreases not included in line 2 (itemize) ▶ MINERAL BOOK VALUE ADJUSTMENT	5	36.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,283,600.

Form 990-PF (2009)

MINCHEN-BEVILLE FOUNDATION

Form 990-PF (2009)

R79015005 / 8301609400

76-6063590

Page 3

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SALES OF PUBLICLY TRADED SECURITIES	P		
b L.T. CAPITAL GAIN DIVIDENDS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 204,480.		292,008.	-87,528.
b 16.			16.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-87,528.
b			16.
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-87,512.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8 }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	83,842.	1,527,794.	.054878
2007	78,442.	1,750,871.	.044802
2006	70,719.	1,629,070.	.043411
2005	68,833.	1,558,724.	.044160
2004	66,546.	1,518,777.	.043816

2 Total of line 1, column (d)	2	.231067
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.046213
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,274,453.
5 Multiply line 4 by line 3	5	58,896.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	354.
7 Add lines 5 and 6	7	59,250.
8 Enter qualifying distributions from Part XII, line 4	8	75,835.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

MINCHEN-BEVILLE FOUNDATION

Form 990-PF (2009)

R79015005 / 8301609400

76-6063590

Page 4

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	354.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		3	354.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		5	354.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	600.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	600.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	246.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☒ \$ 0. (2) On foundation managers ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Form 990-PF (2009)

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► JPMORGAN CHASE BANK, NA Telephone no ► (512) 479-2684 Located at ► 221 WEST SIXTH ST, FLOOR 2, AUSTIN, TX ZIP+4 ► 78701			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, NA PO BOX 3038 MILWAUKEE, WI 53202	TRUSTEE 2.00	10,925.	0.	0.
GWEN S MORRISON C/O JPMORGAN CHASE BANK,NA, 221 WEST AUSTIN, TX 78701	TRUSTEE 2.00	500.	0.	0.
ROBERT K FOWLER, JR C/O JPMORGAN CHASE BANK,NA, 221 WEST AUSTIN, TX 78701	TRUSTEE 2.00	500.	0.	0.
RICHARD L ANDERSON C/O JPMORGAN CHASE BANK,NA, 221 WEST AUSTIN, TX 78701	TRUSTEE 2.00	500.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

(continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."		
(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		0

Part IX-A

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.		Expenses
1	N/A	
2		
3		
4		

Part IX-B

Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2		Amount
1	N/A	
2		
All other program-related investments. See instructions.		
3		
Total. Add lines 1 through 3		0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	1,132,451.
b	Average of monthly cash balances	1b	161,410.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,293,861.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,293,861.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	19,408.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,274,453.
6	Minimum investment return. Enter 5% of line 5	6	63,723.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	63,723.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	354.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	354.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	63,369.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	63,369.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	63,369.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	75,835.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	75,835.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	354.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	75,481.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				63,369.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			67,188.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 75,835.				
a Applied to 2008, but not more than line 2a			67,188.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount	0.			8,647.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				54,722.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

☐ 4942(j)(3) or ☐ 4942(j)(5)

(4) Gross investment income

[illegible]

2009.03020 MINCHEN-BEVILLE FOUNDATION R7901501

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year GEORGETOWN COMMUNITY SERVICE CENTER 2000 RAILROAD STREET GEORGETOWN, TX 78626	NONE	PUBLIC CHARITY	GRANT; HOME REACH PROGRAM	16,000.
SYMPHONY OF SOUL, INC 815-A BRAZOS, BOX 305 AUSTIN, TX 78701	NONE	PUBLIC CHARITY	GRANT : MUSCIAL MEDICINE FOR THE ELDERLY GEORGETOWN	8,100.
TEXAS METHODIST FOUNDATION 11709 BOULDER LANE, SUITE 100 AUSTIN, TX 787261808	NONE	PUBLIC CHARITY	GRANT SUPPORT MINORITY SCHOLARSHIPS AT SOUTHWESTERN	28,000.
WESLEYAN AT THE ESTRELLA 139 ESTRELLA CROSSING GEORGETOWN, TX 78628	NONE	PUBLIC CHARITY	GRANT : GENERAL SUPPORT FOR STRUCTURE MAINTENANCE	15,390.
Total			3a	67,490.
b Approved for future payment				
NONE				
Total			3b	0

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- | | | Yes | No |
|----------|--|-----|----|
| 1 | Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? | | |
| a | Transfers from the reporting foundation to a noncharitable exempt organization of | | |
| | (1) Cash | | X |
| | (2) Other assets | | X |
| b | Other transactions. | | |
| | (1) Sales of assets to a noncharitable exempt organization | | X |
| | (2) Purchases of assets from a noncharitable exempt organization | | X |
| | (3) Rental of facilities, equipment, or other assets | | X |
| | (4) Reimbursement arrangements | | X |
| | (5) Loans or loan guarantees | | X |
| | (6) Performance of services or membership or fundraising solicitations | | X |
| c | Sharing of facilities, equipment, mailing lists, other assets, or paid employees | | X |
| d | If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received. | | |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Kari Kinnell

APR 30 2010

TRUSTEE

Signature of officer of **AUTHORIZED OFFICER**

Date _____

Title

**Paid
Preparer's
Use Only**Preparer's signature 

Date _____

Check if self- employed	
-------------------------------	--

Preparer's identifying number

Firm's name (or yours
if self-employed),
address, and ZIP code

EIN ▶

Phone no

Form **990-PF** (2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	225.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	225.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST & DIVIDENDS	23,171.	0.	23,171.
INTEREST ON TAX REFUND	111.	0.	111.
TOTAL TO FM 990-PF, PART I, LN 4	23,282.	0.	23,282.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTY INCOME	24,736.	24,736.	
CONDENSATE SALES	1,115.	1,115.	
OTHE DEPLETABLE SALES	86.	86.	
TAX REFUND	3,052.	0.	
TOTAL TO FORM 990-PF, PART I, LINE 11	28,989.	25,937.	

FORM 990-PF LEGAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	4,305.	0.		4,305.
TO FM 990-PF, PG 1, LN 16A	4,305.	0.		4,305.

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	825.	0.		825.
TO FORM 990-PF, PG 1, LN 16B	825.	0.		825.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	106.	106.		0.
STATE MINERAL TAX WITHHELD	65.	65.		0.
MINERAL PRODUCTION TAXES	273.	273.		0.
TO FORM 990-PF, PG 1, LN 18	444.	444.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MINERAL MANAGEMENT FEES	3,641.	3,641.		0.
MISC MINERAL EXPENSES	159.	159.		0.
ADVALOREM TAXES	477.	477.		0.
MISC ADMIN EXPENSES	109.	0.		109.
TO FORM 990-PF, PG 1, LN 23	4,386.	4,277.		109.

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TOTAL INVESTED EQUITIES	859,170.	868,894.
TOTAL TO FORM 990-PF, PART II, LINE 10B	859,170.	868,894.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
TOTAL INVESTED FIXED INCOME OBLIGATIONS	307,685.	330,261.
TOTAL TO FORM 990-PF, PART II, LINE 10C	307,685.	330,261.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
OTHER ASSETS	COST	100.	74,886.
TOTAL TO FORM 990-PF, PART II, LINE 13		100.	74,886.

Account Summary

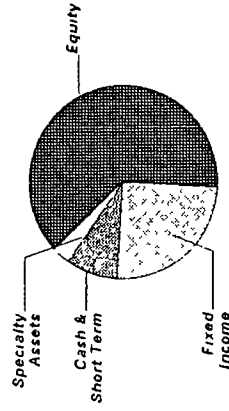
PRINCIPAL

Asset Allocation	Beginning Market Value	Ending Market Value	Change In Value	Estimated Annual Income	Current Allocation
Equity	849,121.96	868,893.86	19,771.90	10,969.07	65%
Cash & Short Term	172,928.04	116,056.46	(56,871.58)	139.26	9%
Fixed Income	331,063.31	330,261.45	(801.86)	13,242.67	25%
Specialty Assets	100.00	748,561.00	0.00		1%
Market Value	\$1,353,213.31	\$1,390,197.77	(\$37,901.54)		100%

INCOME

Cash Position	Beginning Market Value	Ending Market Value	Change In Value
Cash Balance	7,754.71	588.63	(7,166.08)
Accruals	878.92	1,458.93	580.01
Market Value	\$8,633.63	\$2,047.56	(\$6,586.07)

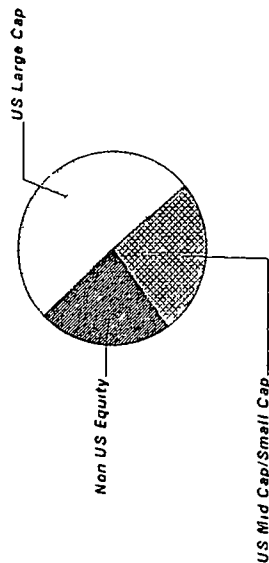
Asset Allocation



Equity Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Large Cap	433,045.37	440,765.39	7,720.02	33%
US Mid Cap/Small Cap	214,579.64	225,753.00	11,173.36	17%
Non US Equity	201,496.95	202,375.47	878.52	15%
Total Value	\$849,121.96	\$868,893.86	\$19,771.90	65%

Asset Categories



Market Value/Cost

	Current Period Value
Market Value	868,893.86
Tax Cost	859,169.58
Unrealized Gain/Loss	9,724.28
Estimated Annual Income	10,969.07
Accrued Dividends	392.48
Yield	1.26%

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
JPMORGAN TRI GROWTH ADVANTAGE FUND SELECT SHARE CLASS FUND 1567 4812A3-71-8 JGAS X	6,220 550	7 27	45,223 40	52,396 28	(7,172 88)			
FMI FDS INC LARGE CAP FD 302933-20-5 FMIH X	5,074 180	14 14	71,748 91	56,018 95	15,729 96	867 68		1 21%
HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X	2,013 423	30 61	61,630 88	42,000 00	19,630 88	863 75		1 40%
ISHARES RUSSELL 1000 VALUE INDEX FUND 464287-59-8 IWD	450 000	57 40	25,830 00	24,016 50	1,813 50	631 35		2 44%
ISHARES RUSSELL 1000 GROWTH INDEX FUND 464287-61-4 IWF	605 000	49 85	30,159 25	34,477 42	(4,318 17)	480 37		1 59%
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPJA X	2,039 231	20 31	41,416 78	46,127 39	(4,710 61)	783 06		1 89%
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	4,986 170	18 18	90,648 57	94,493 84	(3,845 27)	568 42		0 63%

MINCHEN-BEVILLE FOUNDATION ACCT R79015005
As of 12/31/09

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income		Yield
						Accrued Dividends		
US Large Cap								
SPDR TRUST SERIES 1 78462F-10-3 SPY	665 000	111 44	74,107 60	83,253 27	(9,145 67)	1,570 06 392 48		2 12%
Total US Large Cap			\$440,765.39	\$432,783.65	\$7,981.74	\$5,764.69 \$392.48		1.31%
US Mid Cap/Small Cap								
ISHARES RUSSELL MIDCAP INDEX FUND 464287-49-9 IWR	950 000	82 51	78,384 50	88,897 27	(10,512 77)	1,548 50		1 98%
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	695 000	62 44	43,395 80	54,143 65	(10,747 85)	704 03		1 62%
JPMORGAN MID CAP GROWTH SELECT SHARE CLASS FUND 3120 4812C1-71-0 HLGE X	2,601 699	18 32	47,663 13	55,461 04	(7,797 91)			
JPMORGAN TRI HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	1,908 537	15 74	30,040 37	30,428 62	(388 25)	62 98		0 21%
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUIE X	2,151 450	12 21	26,269 20	39,371 68	(13,102 48)	604 55		2 30%
Total US Mid Cap/Small Cap			\$225,753.00	\$268,302.26	(\$42,549.26)	\$2,920.06		1.29%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
Non US Equity							
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	1,251,238	31.20	39,038.63	25,153.47	13,885.16	143.89	0.37%
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	4,314,070	12.68	54,702.41	45,599.72	9,102.69	1,324.41	2.42%
JPMORGAN INTREPID INTERNATIONAL FUND SELECT SHARE CLASS FUND # 1321 4812A2-21-5 JISI X	834,870	15.73	13,132.51	18,604.59	(5,472.08)	219.57	1.67%
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	10,109,380	8.12	82,088.17	57,623.46	24,464.71	596.45	0.73%
SPDR GOLD TRUST 78463V-10-7 GLD	125,000	107.31	13,413.75	11,102.43	2,311.32		
Total Non US Equity			\$202,375.47	\$158,083.67	\$44,291.80	\$2,284.32	1.13%

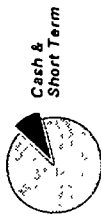
J.P.Morgan

MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

Cash & Short Term Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
Cash	172,928.04	116,056.46	(56,871.58)	9%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	116,056.46
Tax Cost	116,056.46
Estimated Annual Income	139.26
Yield	0.12%

Note ¹ This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost		Unrealized Gain/Loss	Estimated Annual Income		Yield
				Adjusted	Original		Accrued Interest		
Cash									
US DOLLAR PRINCIPAL	116,056.46	1.00	116,056.46	116,056.46			139.26		0.12% ¹

MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

Fixed Income Summary

Asset Categories	Beginning Market Value	Ending Market Value	Change In Value	Current Allocation
US Fixed Income - Taxable	331,063 31	330,261 45	(801 86)	25%

Asset Categories



Market Value/Cost

	Current Period Value
Market Value	330,261 45
Tax Cost	307,685 32
Unrealized Gain/Loss	22,576 13
Estimated Annual Income	13,242 67
Accrued Interest	1,066 45
Yield	4 01 %



Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years ¹	330,261 45	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	330,261 45	100%

¹The years indicate the number of years until the bond is scheduled to mature based on the statement end date. Some bonds may be called, or paid in full, before their stated maturity.

MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted Original	Unrealized Gain/Loss	Estimated Annual Income Accrued Interest	Yield
US Fixed Income - Taxable							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	450 000	103 90	46,755 00	45,230 45	1,524 55	1,818 90	3 89 %
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2 76% 4812A4-35-1	3,144 250	11 59	36,441 86	31,536 83	4,905 03	1,304 86 113 19	3 58 %
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 7 59% 4812C0-80-3	8,839 360	7 74	68,416 65	53,301 34	15,115 31	4,932 36 574 56	7 21 %
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 2 04% 4812C1-33-0	16,465 248	10 85	178,647 94	177,616 70	1,031 24	5,186 55 378 70	2 90 %
Total US Fixed Income - Taxable			\$330,261.45	\$307,685.32	\$22,576.13	\$13,242.67 \$1,066.45	4.01 %

Specialty Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Oil & Gas	100.00	100.00	0.00	1%

Asset Categories



Specialty Assets Detail

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Net Income After Depletion
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Oil & Gas

APPROXIMATELY 5 ACRES, TRACT 15,
G C LEWIS SURVEY, #182, ABSTRACT
753, LIBERTY COUNTY, TEXAS
MINERAL INTEREST
Bearer
997602-59-1
Percentage of Ownership 12 500 %

APPROXIMATELY 37,250 SQUARE FEET
TRACTS 9-13,BLOCK 59,HARRISBURG
SUBDIVISION,JOHN R HARRIS,SURVEY
ABSTRACT 27, HARRIS COUNTY,TEXAS
MINERAL INTEREST
Bearer
997602-60-9
Percentage of Ownership 25 000 %

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
LOT 1,PART OF TRACT 4, 76X10 X							
770 5X100,REPLAT P W ROSE SURVEY,							
ABSTRACT 645,HARRIS COUNTY,TEXAS							
MINERAL INTEREST							
Bearer							
997602-60-7							
Percentage of Ownership 50 000 %							
LOT 10 BLK 40 TOWNSITE OF							
TOMBALL GU#14 HARRIS COUNTY TX							
OG02							
MINERAL INTEREST							
Bearer							
997584-72-9							
Percentage of Ownership 2 587 %							
LOT 12, BL. 720, LOT 19, BL.728,							
LOTS 21, 22, BL 745, VELASCO							
TOWNSITE, CITY OF FREEPORT,							
BRAZORIA COUNTY, TEXAS							
MINERAL INTEREST							
Bearer							
997602-58-4							
Percentage of Ownership 25 000 %							
LOT 33 BLK 2 RIVERSIDE OIL FLD							
S/D JOHN BROWN JONES SV HARRIS							
COUNTY TX OG05							
ROYALTY INTEREST							
Bearer							
997584-71-5							
Percentage of Ownership 3 250 %							

MINCHEN-BEVILLE FOUNDATION ACCT R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
LOT 6, BLOCK 71, FIDELITY ADDITION, HOUSTON, HARRIS COUNTY, TEXAS MINERAL INTEREST Bearer 997602-54-4 Percentage of Ownership 50 000 %							
LOT 8, BLOCK 2, J.C. HILL ADDITION FORT WORTH, TARRANT COUNTY, TEXAS MINERAL INTEREST Bearer 997602-60-3 Percentage of Ownership 25 000 %							
N/2 LOT 43 DIVISION L GULF COAST HOMES S/D ERASTUS LITTLE SV A-320 BRAZORIA CO TX ROYALTY INTEREST Bearer 997584-39-5 Percentage of Ownership 1 562 %							
NW/4 & S/2 OF SW/4 NW/4 SEC 31 T1N R3W GARVIN COUNTY OK TUSSY SAND UNIT ROYALTY INTEREST Bearer 997584-63-7 Percentage of Ownership 0 781 %		112 18	(7 93)	(5 61)	98 64	(16 83)	81 81
370025029 TUSSY CORNER/TUSSY SU TR 2		112 18	(7 93)	(5 61)	98 64	(16 83)	81 81
370025030 TUSSY CORNER TUSSY SU TR 7							
Total Value		\$112.18	(\$7.93)	(\$5.61)	\$98.64	(\$16.83)	\$81.81

J.P.Morgan

MINCHEN-BEVILLE FOUNDATION ACCT R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
PART OF SEC 30 T1N R4W GARVIN COUNTY OK MINERAL INTEREST Bearer 997584-60-9 Percentage of Ownership 50.000 %							
PARTS OF SECS 19&20 T1S R10W & SECS 3/9/14&26 T1S R11W TITLE IN M WESTHEIMER OG15 PERRY COUNTY MISSISSIPPI MINERAL INTEREST Bearer 997585-06-6 Percentage of Ownership 0.625 %							
PARTS OF SEC 20 & 32 T1S R10W & SEC 21 & 29 T1S R11W TITLED VESTED IN M WESTHEIMER PERRY COUNTY MISSISSIPPI OG 16 MINERAL INTEREST Bearer 997585-06-7 Percentage of Ownership 1.250 %							
PARTS OF SEC 22, 27 & 33 T1S R10W & SEC 24&26 T1S R11W TITLE VESTED IN M WESTHEIMER OG39 MINERAL INTEREST Bearer 997585-06-8 Percentage of Ownership 0.312 %							

MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
PETER DUNCAN SV A-232 FURTHER DESC IN JUDGMENT CAUSE #501524 HARRIS COUNTY TX OG04 ROYALTY INTEREST Bearer 997584-71-6 Percentage of Ownership 0 520 %							
SEC 36 T1N R3W STEPHENS COUNTY OK OG31 MINERAL INTEREST Bearer 997585-19-4 Percentage of Ownership 99 999 %							
TENSAS PARISH LA INCOME SUSPEND PENDING ANCILLARY PROBATE ASHLAND OIL SEC 10/11/12 T10N R12E ROYALTY INTEREST Bearer 997585-32-3 Percentage of Ownership 99 999 %							
VARIOUS LOTS IN 40 BLKS OF THE PORT HOUSTON PARK ADDITION CITY OF HOUSTON HARRIS COUNTY TX OG09 ROYALTY INTEREST Bearer 997584-71-7 Percentage of Ownership 1 562 %							

MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
VINCENT BARROW SV CHAMBERS CO TX HANKAMER BARROW UNIT MINERAL INTEREST Bearer 997585-33-4 Percentage of Ownership 50 000 %				(60 60)	(60 60)		(60 60)
440005647 HANKAMER UJ -A- (TRAN WITH				(60 60)	(60 60)		(60 60)
W 205 ACRES OF 2 TRACTS IN BF LYNN SV CASS COUNTY TEXAS OG67 BRYANS MILL WTRFLOOD UT TRS 4&5 ROYALTY INTEREST Bearer 997585-33-6 Percentage of Ownership 2 439 %		61 14	(3 82)	(15 77)	41 55	(6 80)	34 75
440005066 BRML UT/V.B. ALLSUP		15 81	(1 12)	(15 77)	(1 08)		(1 08)
440005067 ALLSUP #3 WEST 205 AC OF 247 29 AC, MOL, BENJ F LYNN SVV A-651		18 43	(1 28)		17 15	(2 76)	14 39
440005068 RODESSA ALLSUP #4		26 90	(1 42)		25 48	(4 04)	21 44
Total Value		\$61.14	(\$3.82)	(\$15.77)	\$41.55	(\$6.80)	\$34.75
10 ACRES LOT 64 HT&B RR CO SV A-481 BRAZORIA CO TX MINERAL INTEREST Bearer 997584-36-2 Percentage of Ownership 50 000 %							

J.P. Morgan

MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
10 ACRES LOT 18 ALLISON-RICHEY GULF COAST HOME CO'S S/D SEC 23 HT&B RR CO SV BRAZORIA CO TX ROYALTY INTEREST Bearer 997584-36-5 Percentage of Ownership 0 195 %							
10 ACRES LOT 138 SEC 60 HT&B RR CO SV A-517 BRAZORIA CO TX MINERAL INTEREST Bearer 997584-37-3 Percentage of Ownership 16 666 %							
10 ACRES LOT 42 DIVISION OF LE LITTLE 1/3 LGE A-320 BRAZORIA CO TX MINERAL INTEREST Bearer 997584-37-8 Percentage of Ownership 12 500 %							
10 ACRES SE/4 SW/4 SEC 51 HT&B RR CO SV BRAZORIA CO TX MINERAL INTEREST Bearer 997584-37-2 Percentage of Ownership 16 666 %							

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MINCHEN-BEVILLE FOUNDATION ACCT R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
10 ACRES, LOT 9E.H.T.&B.R.R. SUR SECTION 51, ABSTRACT 288, BRAZORIA COUNTY, TEXAS MINERAL INTEREST Bearer 997602-57-0 Percentage of Ownership 16 667 %							
10 ACRES, LOT 138, SECTIO 60, H T & B R R SURVEY, ABSTRACT 517 BRAZORIA COUNTY, TEXAS MINERAL INTEREST Bearer 997602-57-1 Percentage of Ownership 16 667 %							
10 ACRES, TRACT 3, G.C. LEWIS SUR #182, ABSTRACT 753, LIBERTY COUNTY, TEXAS MINERAL INTEREST Bearer 997602-57-2 Percentage of Ownership 50 000 %							
10.3108 ACRES, LOTS 1-6, TRACT 3, IOWA GARDENS SUBDIVISION, F REYNOLDS SURVEY, ABSTRACT 643, PASADENA, HARRIS COUNTY, TEXAS MINERAL INTEREST Bearer 997602-59-7 Percentage of Ownership 50 000 %							

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
10.326 ACRES OUT LOT 24 TOWN OF LAPORTE JOHNSON HUNTER SV A-35 HARRIS COUNTY TX OG10 ROYALTY INTEREST Bearer 997584-69-9 Percentage of Ownership 4 166 %							
100 ACRES ALFRED BERRY SV A-59 GOLIAD COUNTY TX KARNEI NORMAN ROYALTY INTEREST Bearer 997584-64-0 Percentage of Ownership 0 390 %							
100 ACRES LORENZO DE ZAVALLA SV TAKEN FROM N MINCHEN INVENTORY HARRIS COUNTY TX MINERAL INTEREST Bearer 997584-70-4 Percentage of Ownership 2 083 %							
100 ACRES J G THOMPSON SV A-1021 HOUSTON COUNTY TX OG35 MINERAL INTEREST Bearer 997584-77-1 Percentage of Ownership 1 562 %							

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
100 ACRES ALEXANDE WHITAKES SV							
WALKER COUNTY TX							
MINERAL INTEREST							
Bearer							
997585-24-3							
Percentage of Ownership 25 000 %							
1043.93 ACRES N DE LA CERDA, E							
BUTLER & CHARLES HOYA SVS							
NACOGDOCHES COUNTY TX OG19							
MINERAL INTEREST							
Bearer							
997585-02-5							
Percentage of Ownership 5 000 %							
111 ACRES L RESTER SV TAKEN FROM							
INVENTORY OF N MINCHEN CASS							
COUNTY TX							
ROYALTY INTEREST							
Bearer							
997585-34-0							
Percentage of Ownership 0 170 %							
12.5 ACRES JAMES MITCHELL LGE							
1-1/4 MILE SW OF MIDWAY MADISON							
COUNTY TX							
MINERAL INTEREST							
Bearer							
997584-88-4							
Percentage of Ownership 25 000 %							

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MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
120 ACRES NW/4NE/4 SEC 3 & N/2 SW/4 SEC 15 T1S R12W FORREST MISS OG23 TITLE VESTED IN I MARK WESTHEIMER MINERAL INTEREST Bearer 997584-54-3 Percentage of Ownership 0 625 %							
120 ACRES W/2NE/4 & NW/4SE/4 SEC 16 T6N R18E TITLE STILL IN NAT MINCHEN LATIMER COUNTY OKLA JULIA #1 OG25 MINERAL INTEREST Bearer 997584-82-2 Percentage of Ownership 2 369 %							
120.673 ACRES BAMMEL PAGE SV HARRIS COUNTY TX BAMMEL GU OVERRIDING RI Bearer 997584-67-2 Percentage of Ownership 0 081 %		1,891 14	(3 91)	(141 75)	1,745 48	(283 67)	1,461 81
440005996 BAMMEL GU 440005997 BAMMEL GU Total Value		1,891 14 \$1,891.14	(3 91) (\$3.91)	(141 75) (\$141.75)	1,745 48 \$1,745.48	(283 67) (\$283.67)	1,461 81 \$1,461.81

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Nat Income	Depletion	Net Income After Depletion
Oil & Gas							
1243 ACRES C B CORLEY SV WM							
BROOK SV A-81 & ALEXANDER MCRAE							
SV MONTGOMERY COUNTY TX							
ROYALTY INTEREST							
Bearer							
997585-00-9							
Percentage of Ownership 1 005 %							
125 ACRES OLIVER JONES LGE							
BRAZORIA CO TX							
BURDENED BY 1/4 X 1/16 NPRI							
MINERAL INTEREST							
Bearer							
997584-37-6							
Percentage of Ownership 100 000 %							
125 ACRES D G BARNETT SV KNOX							
COUNTY TX N KNOX CITY UT		41 25	(1 90)	(51 75)	(12 40)	(6 19)	(18 59)
ROYALTY INTEREST							
Bearer							
997585-31-9							
Percentage of Ownership 0 777 %							
440005157 NORTH KNOX UNIT							
		41 25	(1 90)	(51 75)	(12 40)	(6 19)	(18 59)
13.75 ACRES LOT 8 O REDEKER S/D							
FRANCES MOORE SUR A-100							
BRAZORIA COUNTY TEXAS							
E L SUMMERS GU#1							
MINERAL INTEREST							
Bearer							
997584-33-7							
Percentage of Ownership 48 437 %							

MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
140 ACRES NW/4SW/4 SEC 13 S/2 NE/4 SEC 14 & W/2NW/4 SEC 24 T1S R12W FORREST COUNTY MISS TITL VESTED IN I MARK WESTHEIMER MINERAL INTEREST Bearer 997584-54-2 Percentage of Ownership 0 312 %							
145.5 ACRES JOHN P PHILLIPS SV MADISON COUNTY TX OG21 ROYALTY INTEREST Bearer 997584-88-3 Percentage of Ownership 0 390 %							
15415.59 VARIOUS SECS OF BLK 10 H&GN RR CO SV PECOS COUNTY TX WM SHEARER LSE & PECOS SNEARER UNIT MINERAL INTEREST Bearer 997585-06-5 Percentage of Ownership 0 329 %							
440004959 DEBBIE							
440004960 PECOS-SHEARER TRACT 1							
440004961 PECOS-SHEARER TRACT 3							
440004962 PECOS-SHEARER TRACT 4							
440004963 PECOS-SHEARER TRACT 5							
440004964 PECOS-SHEARER TRACT 6							
440004965 W. T. SHEARER							
440004966 ABELL S. GREYBURG							
440004967 HUMBLE-SHEARER							

MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
440004968 HUMBLE-SHEARER B							
440004969 HUMBLE-SHEARER C							
440004970 STANOLIND-SHEARER							
16 ACRES ALL OF LOT 2 SAVE E 70							
ACRES KAREL MUSILS S/D H&TC RR							
CO SV SEC 182 LIBERTY COUNTY TX							
TAKEN FROM N MINCHEN INVENTORY							
MINERAL INTEREST							
Bearer							
997584-86-3							
Percentage of Ownership 25 000 %							
16.5 ACRES, LOT 9-10, DUNN							
SUBD, SWQ, SECTION 17, T10S							
R12W, PARISH OF CALCASIEU,							
LA							
MINERAL INTEREST							
Bearer							
997602-58-1							
Percentage of Ownership 50 000 %							
160 ACRES SW/4 SV 75 BLK M							
EL&RR CO SV DAWSON COUNTY TX							
OG-01							
MINERAL INTEREST							
Bearer							
997584-49-8							
Percentage of Ownership 25 000 %							

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MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1724.27 ACRES N DE LA CERDA & I KIRBY GRANTS NACOGDOCHES COUNTY TX MINERAL INTEREST Bearer 997585-02-3 Percentage of Ownership 1 562 % 440005117 KIRBY GU 1 #1							
1800 ACRES B T ARCHER, J A WHARTON, F T CALVITT, A CLARK, E MITCHELL, J PHELPS AND J FIELD SURVEYS BRAZORIA CO TX MINERAL INTEREST Bearer 997584-37-5 Percentage of Ownership 0 097 %		17 31	(1 22)		16 09	(2 60)	13 49
189.64 ACRES THOS TUCKER SV A-1036 & COMMODORE COLLIER SV A-179 CASS COUNTY TEXAS OG66 BRYANS MILL UT #13 ROYALTY INTEREST Bearer 997585-33-7 Percentage of Ownership 1 471 % 440005343 BRML UT/GRIFFIN UNIT		17 31	(1 22)		16 09	(2 60)	13 49

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MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
192 ACRES CHARLES SCARBOROUGH SV							
A-718 & F FRY SV A-277 HARRIS							
COUNTY TX OG04							
MINERAL INTEREST							
Bearer							
997584-70-2							
Percentage of Ownership 25 000 %							
2 ACRES LOTS 18&25 ZENO PHILLIPS							
SUR BRAZORIA CO TX							
MINERAL INTEREST							
Bearer							
997584-37-9							
Percentage of Ownership 25 000 %							
20 ACRES S/2NE/4 SEC 21 T6N							
R18E LATIMER COUNTY OKLA OG27							
MINERAL INTEREST							
Bearer							
997584-82-4							
Percentage of Ownership 2 369 %							
370025096 HEMPHILL #1							
		0 76	(0 05)		0 71	(0 11)	0 60
21.5 ACRES LOT 7 SEC 2 ACH&B RR							
CO SV A-507 BRAZORIA CO TX							
ROYALTY INTEREST							
Bearer							
997584-36-6							
Percentage of Ownership 3 125 %							

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MINCHEN-BEVILLE FOUNDATION ACCT R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
22.83 ACS LOT 3 SEC. 22 I&GN RR CO SV, GALVESTON CO TX OG3 BLANCHE HOVEY UT MINERAL INTEREST Bearer 997584-57-6 Percentage of Ownership 22 916 %							
440006073 BLANCHE HOVEY UT							
246.8 ACRES DAVID BALFOUR SV CALHOUN COUNTY TEXAS MINERAL INTEREST Bearer 997584-43-7 Percentage of Ownership 6 250 %							
28 ACRES PENDING DESCRIPTION AUSTIN CO TX MINERAL INTEREST Bearer 997584-34-4 Percentage of Ownership 6 250 %							
284.74 ACRES BLKS 3-6 MISSOURI- LINCOLN TRUST CO S/D WHARTON COUNTY TX ROYALTY INTEREST Bearer 997585-26-9 Percentage of Ownership 11 937 %							

Estimated Value		Gross Income	Production Tax	Expenses	Net Income	Net Income	
Estimated Cost						Depletion	After Depletion
Oil & Gas							
289 ACRES R H GRIMES LGE & JAMES							
CUNNINGHAM SUR BASTROP CO TX							
MINERAL INTEREST							
Bearer							
997584-35-7							
Percentage of Ownership 4 554 %							
3.52 ACRES LOT 29 OF LAPORTE							
OUT LOTS 231 & 490 HARRIS COUNTY							
TX OG 90							
MINERAL INTEREST							
Bearer							
997584-69-2							
Percentage of Ownership 25 000 %							
333.5 S/2 JAMES HUGHES SV 158							
A-1729 CONCHO COUNTY TX OG-58							
ROYALTY INTEREST							
Bearer							
997584-49-1							
Percentage of Ownership 0 781 %							
35.72 ACRES SAMUEL KENNEDY LGE							
FT BEND COUNTY TEXAS EG DYER LS							
OG02							
MINERAL INTEREST							
Bearer							
997584-54-5							
Percentage of Ownership 3 125 %							

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MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
383.39 LOTS 10-13 N B WILLIAMS WHARTON COUNTY TX ROYALTY INTEREST Bearer 997585-27-4 Percentage of Ownership 23.875 %							
40 ACRES DAY LANE & CATTLE CO SV A-601 BRAZORIA CO TX ROYALTY INTEREST Bearer 997584-36-4 Percentage of Ownership 0.528 %							
425 ACRES, N/2NE, SWNE, N/2SWNE, N/2SESWNE, E, E/2SW, W/2NWSW, S/2SWSW SEC 15 T6N T18E MINERAL INTEREST Bearer 997584-82-5 Percentage of Ownership 2.370 %		74.80	(5.41)		69.39	(11.22)	58.17
370025019 DOREMUS							
370025020 DORMEUS 1-15		74.80	(5.41)		69.39	(11.22)	58.17
Total Value		\$74.80	(\$5.41)		\$69.39	(\$11.22)	\$58.17

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MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
46.68 ACRES PTS OF LOTS 3&4							
KAREL MUSILS S/D H&TC RR CO SV							
SEC 182 LIBERTY COUNTY TX TAKEN							
FROM N MINCHEN INVENTORY							
MINERAL INTEREST							
Bearer							
997584-86-4							
Percentage of Ownership 12 500 %							
47.49 ACRES LOTS 7/11/15/19/23/							
27/31/35/39&43 SALINA S/D							
S F AUSTIN LGE A-20 BRAZORIA							
COUNTY TEXAS OLD OCEAN UNIT							
OVERRIDING RI							
Bearer							
997584-45-6							
Percentage of Ownership 0 195 %							
475.96 ACRES HUGH MORGAN LEAGUE							
A-19 SUBJ TO 1/16 NPRI CHAMBERS							
COUNTY TX OG37							
MINERAL INTEREST							
Bearer							
997585-33-9							
Percentage of Ownership 13 495 %							
490 ACRES ALL OF SW/4 & PART OF							
SE/4 NE/4 & NW/4 SEC 14 T6N R18E							
TITLE VESTED IN NAT MINCHEN							
LATIMER COUNTY OKLA OG24							
MINERAL INTEREST							
Bearer							
997584-82-3							
Percentage of Ownership 2 369 %							

MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
370025058 QUAID #2		59 52	(4 30)		55 22	(8 93)	46 29
5 ACRES W/2 OF A 10 ACRE TRACT IN WM WILLS SV MONTGOMERY COUNTY TX OG18 ROYALTY INTEREST Bearer 997585-00-8 Percentage of Ownership 6 250 %							
5.7 ACRES L J LAWRENCE 87.9 AC TR IN THE J LAWRENCE LGE A-168 CHAMBERS COUNTY TX OG69 MINERAL INTEREST Bearer 997585-33-8 Percentage of Ownership 1 250 %							
50 ACRES HENRY WHITE 1/4 LGE SV TITLE STILL VESTED IN M HIRSCH SAN JACINTO COUNTY TX MINERAL INTEREST Bearer 997585-15-3 Percentage of Ownership 3 125 %							
50 ACRES MP CLARK SV MONTGOMERY COUNTY TX OG18 MINERAL INTEREST Bearer 997585-00-7 Percentage of Ownership 25 000 %							

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MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
50 ACS JUAN LARIVIERE SV A-49							
HOUSTON COUNTY TEXAS OG35							
MINERAL INTEREST							
Bearer							
997584-76-9							
Percentage of Ownership 3 250 %							
50 ACS LOTS 28/47/48/67&68							
W FRIENDSWOOD S/D PERRY & AUSTIN							
LGS A-111 BRAZORIA COUNTY TEXAS							
ROYALTY INTEREST							
Bearer							
997584-47-4							
Percentage of Ownership 0 156 %							
50-2/3 ACS JAMES HOLLAND SV A-29							
GRIMES CO TEXAS							
MINERAL INTEREST							
Bearer							
997600-75-6							
Percentage of Ownership 75 000 %							
52 ACRES STEPHEN F AUSTIN 4 LG							
GRT KNOWN AS HILL TRACT TERM INT							
TO 6/99 AUSTIN CO TX							
MINERAL INTEREST							
Bearer							
997584-34-6							
Percentage of Ownership 6 250 %							

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MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
53 ACRES WM HAMILTON SV A-464 CASS COUNTY TX OG 65 BRYAN MILL UT #3 ROYALTY INTEREST Bearer 997585-38-8 Percentage of Ownership 4 717 %				(29 63)	(29 63)		(29 63)
440005989 BRYANS MILL FIELD UNIT TR				(29 63)	(29 63)		(29 63)
55.4 ACRES STEPHEN F AUSTIN GRT KNOWN AS DAN BONNER LANDS AUSTIN CO TX MINERAL INTEREST Bearer 997584-34-5 Percentage of Ownership 6 250 %							
550 ACRES JAMES H ISBELL SV A-474 HARRIS COUNTY TX OG 13 M HIRSCH #1 MINERAL INTEREST Bearer 997584-72-2 Percentage of Ownership 6 250 %							
440005961 HAMILTON ESTATE - LAST PRO							

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MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Net Income After Depletion
Oil & Gas						
57 ACRES OUT OF LOT 4 STEPHEN						
F AUSTIN 4 LGE						
3 YR LSE DTD 5/31/94 TO CICO						
AUSTIN CO TX						
MINERAL INTEREST						
Bearer						
997584-34-9						
Percentage of Ownership 6 250 %						
6.3 ACRES JOSEPH LAWRENCE LGE						
A-168 CHAMBERS COUNTY TEXAS OG70						
MINERAL INTEREST						
Bearer						
997585-34-1						
Percentage of Ownership 16 666 %						
6.37 ACRES, SECTION 18, TOWNSHIP						
10 SOUTH,RANGE 12 WEST,CALCASIEU						
PARISH, LOUISIANA						
MINERAL INTEREST						
Bearer						
997602-59-6						
Percentage of Ownership 50 000 %						
6.60 ACRES,MORE OR LESS,PART OF						
OUTLOTS 137 AND 138, DEER PARK						
HARRIS COUNTY, TEXAS						
MINERAL INTEREST						
Bearer						
997602-60-6						
Percentage of Ownership 12 500 %						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
640 ACRES SEC 12 CERT 16 A-868 BLK H EL&RR CO SV LYNN COUNTY TX OG20 MINERAL INTEREST Bearer 997584-88-0 Percentage of Ownership 6 250 %							
70 AC P O DAUGHTERTY SV A-167 COLORADO CO TX ROYALTY INTEREST Bearer 997584-48-5 Percentage of Ownership 3 733 %							
440006038 ALTAIR FLD UT							
440006040 DIX THOMAS LSE (CHEV) (EDW							
440006041 THOMAS DIX "C" #2H ST 9 77 AC OUT OF THE THOMAS DIX "C" LE TX							
440006042 THOMAS DIX "C" #3H ST 440027543 M TAIT A7 TX							
440026669 MYRA PRYOR ESTATE A5 COLORADO CO, TEXAS							
712.5 ACRES TM BLAKE SV A-72 D D BAKER SV A-71 WHARTON COUNTY TX MINERAL INTEREST Bearer 997585-27-3 Percentage of Ownership 5 968 %							

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MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
78.6 ACRES TEXAS TRUNK RR CO SV							
#1 A-1005 (HARRIS CO) & A-413							
(FT BEND CO) HARRIS & FT BEND							
COUNTIES TX OG11							
ROYALTY INTEREST							
Bearer							
997584-68-4							
Percentage of Ownership 0.781 %							
8.5 ACRES LOT A OUTLOT #4 JOHN							
BRADLEY SV A45 BRAZORIA CO TX							
ROYALTY INTEREST							
Bearer							
997584-37-0							
Percentage of Ownership 12.500 %							
80 ACRES E/2SE/4 SEC 5 T2S R10W							
STONE COUNTY MISSISSIPPI TITLE							
VESTED IN M WESTHEIMER							
MINERAL INTEREST							
Bearer							
997585-19-5							
Percentage of Ownership 1.250 %							
80 ACRES N/2NW/4 SEC 20 T4S R11E							
FROM EST OF NAT MINCHEN SUSPENSE							
PENDING FOREIGN PROBATE							
ATOKA CO OK							
MINERAL INTEREST							
Bearer							
997584-29-3							
Percentage of Ownership 6.250 %							

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MINCHEN-BEVILLE FOUNDATION ACCT R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
80.992 ACRES LOTS 7/9/10 & PART OF LT 8 S D SMITH SV HARRIS COUNTY TX OG 08 ROYALTY INTEREST Bearer 997584-71-2 Percentage of Ownership 3 250 %							
840 ACRES THOMAS M BLAKE SV & PARKER & PERKS LGE WHARTON COUNTY TX ROYALTY INTEREST Bearer 997585-27-0 Percentage of Ownership 11 937 %							
87.98 ACRES JOSEPH LAWRENCE SV CHAMBERS COUNTY TX ROYALTY INTEREST Bearer 997585-35-2 Percentage of Ownership 0 390 %							
89.81 ACRES J BRADLEY SV A-45 (17 4 ACS) & GEO ROBERTSON SV A-126 BRAZORIA CO TX ROYALTY INTEREST Bearer 997584-39-4 Percentage of Ownership 0 695 %							

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MINCHEN-BEVILLE FOUNDATION ACCT. R79015005
As of 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
9.1 ACRES LOT 4 BLK 16 TCRR CO SV#4 A-675 BRAZORIA CO TX BURDENED BY 1/2 X 1/128 NPRI ROYALTY INTEREST Bearer 997584-37-4 Percentage of Ownership 25 000 %							
99.4 ACRES JOHN W ASHBURY SV HARRIS COUNTY TX OG06 ROYALTY INTEREST Bearer 997584-71-4 Percentage of Ownership 2 777 %							
Total Oil & Gas	\$ \$	\$2,258.10	(\$28.54)	(\$305.11)	\$1,924.45	(\$336.35)	\$1,588.10



Other Assets Summary

Asset Categories	Beginning Estimated Value	Ending Estimated Value	Change In Value	Current Allocation
Other	0 00	0 00	0 00	

Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Other					
JPMCB INTERNATIONAL EQUITY TRUST	5,894,536				N/A
INTEREST IN TAX RECLAIM RECEIVABLE					
Bearer 15199T-H3-2					