Form **990-PF** Department of the Treasury Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: JLH FOUNDATION

A Employer identification number: 76-0668991

Number and street (or P O box number if mail is not delivered to street address): 16010 BARKERS POINT LN #210 Room/suite

B Telephone number (see page 10 of the instructions): (281) ~~558-2002~~ 752-4510 ET

City or town, state, and ZIP code: HOUSTON, TX 77079

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [ ] Section 501(c)(3) exempt private foundation [ ] Section 4947(a)(1) nonexempt charitable trust [X] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 9,856,329.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts grants, etc, received (attach schedule)	1,200,000.			
	2 Check ▶ [ ] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	133,402.	133,402.		ATCH 1
	4 Dividends and interest from securities	65,463.	65,463.		ATCH 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-247,226.			
	b Gross sales price for all assets on line 6a 1,050,364.				
	7 Capital gain net income (from Part IV, line 2)				
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss) (attach schedule)				
	11 Other income (attach schedule)	421.	388.		ATCH 3
	12 **Total.** Add lines 1 through 11	1,152,060.	199,253.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach schedule)	2,200.	2,200.	0.	0.
	c Other professional fees (attach schedule) *	55,252.	55,252.		
	17 Interest				
	18 Taxes (attach schedule) (see page 14 of the instructions) **	1,381.	1,381.		
	19 Depreciation (attach schedule) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) ATCH 6	1,593.	1,593.		
	24 **Total operating and administrative expenses.** Add lines 13 through 23	60,426.	60,426.	0.	0.
	25 Contributions, gifts, grants paid	147,238.			147,238.
	26 **Total expenses and disbursements** Add lines 24 and 25	207,664.	60,426.	0.	147,238.
	27 Subtract line 26 from line 12				
	a **Excess of revenue over expenses and disbursements**	944,396.			
	b **Net investment income** (if negative, enter -0-)		138,827.		
	c **Adjusted net income** (if negative, enter -0-)			-0-	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing			
2 Savings and temporary cash investments	3,029,384.	2,077,687.	2,077,687.
3 Accounts receivable ▶			
Less allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
7 Other notes and loans receivable (attach schedule) ▶			
Less allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10 a Investments - U S and state government obligations (attach schedule)			
b Investments - corporate stock (attach schedule) ATCH 7	3,387,475.	3,832,107.	3,720,533.
c Investments - corporate bonds (attach schedule) ATCH 8	2,847,524.	4,298,925.	4,058,109.
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
12 Investments - mortgage loans			
13 Investments - other (attach schedule)			
14 Land, buildings, and equipment basis ▶			
Less accumulated depreciation (attach schedule) ▶			
15 Other assets (describe ▶)			
16 **Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	9,264,383.	10,208,719.	9,856,329.
Liabilities			
17 Accounts payable and accrued expenses			
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable (attach schedule)			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ [X] **and complete lines 24 through 26 and lines 30 and 31.**			
24 Unrestricted	9,264,383.	10,208,719.	
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ [ ]			
27 Capital stock, trust principal, or current funds			
28 Paid-in or capital surplus, or land, bldg , and equipment fund			
29 Retained earnings, accumulated income, endowment, or other funds			
30 **Total net assets or fund balances** (see page 17 of the instructions)	9,264,383.	10,208,719.	
31 **Total liabilities and net assets/fund balances** (see page 17 of the instructions)	9,264,383.	10,208,719.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	9,264,383.
2 Enter amount from Part I, line 27a	2	944,396.
3 Other increases not included in line 2 (itemize) ▶	3	
4 Add lines 1, 2, and 3	4	10,208,779.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 9	5	60.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	10,208,719.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-247,226.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	437,513.	6,642,889.	0.065862
2007	348,113.	5,864,192.	0.059362
2006	191,001.	3,977,786.	0.048017
2005	149,403.	2,569,802.	0.058138
2004	99,499.	1,400,213.	0.071060

2	**Total** of line 1, column (d)	2	0.302439
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.060488
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,243,360.
5	Multiply line 4 by line 3	5	498,624.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,388.
7	Add lines 5 and 6	7	500,012.
8	Enter qualifying distributions from Part XII, line 4	8	147,238.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	2,777.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	
3	Add lines 1 and 2	3	2,777.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	2,777.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 3,418.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 0.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	3,418.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	641.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 641. **Refunded** ▶	11	

Part VII-A — Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ TX,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ ELLIS TUDZIN Telephone no ▶ 281-752-4510

Located at ▶ 16010 BARKERS POINT LN #210 HOUSTON, TX ZIP + 4 ▶ 77079

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ________ , ________ , ________ , ________				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________ , ________ , ________ , ________				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)?	**5b**		
Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	☐ Yes ☒ No		
If "Yes," attach the statement required by Regulations section 53 4945-5(d)			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?	**6b**		X
If "Yes" to 6b, file Form 8870			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	**7b**		X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 10		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	5,930,459.
b	Average of monthly cash balances	1b	2,438,434.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	**Total** (add lines 1a, b, and c)	1d	8,368,893.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	8,368,893.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	125,533.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,243,360.
6	**Minimum investment return.** Enter 5% of line 5	6	412,168.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	412,168.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,777.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	2,777.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	409,391.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	409,391.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	409,391.

Part XII **Qualifying Distributions**(see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	147,238.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	147,238.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	147,238.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				409,391.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years 20 07 ,20 06 ,20 05				
3 Excess distributions carryover, if any, to 2009				
a From 2004 ... 30,490.				
b From 2005 ... 22,107.				
c From 2006 ...				
d From 2007 ... 58,677.				
e From 2008 ... 108,533.				
f **Total** of lines 3a through e	219,807.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 147,238.				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				147,238.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	219,807.			219,807.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				42,346.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005 ...				
b Excess from 2006 ...				
c Excess from 2007 ...				
d Excess from 2008 ...				
e Excess from 2009 ...				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 11				
Total ▶ **3a**				147,238.
b *Approved for future payment*				
Total ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	133,402.	
4 Dividends and interest from securities			14	65,463.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-247,226.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b SETTLEMENT INCOME				421.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-47,940.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -47,940.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee: [signature], Director   Date: 10.10.2010   Title: Director

Paid Preparer's Use Only

Preparer's signature: [signature]	Date: 8/17/10	Check if self-employed ☐
Preparer's identifying number (See Signature on page 30 of the instructions)	P00038589	
Firm's name (or yours if self-employed), address, and ZIP code	BKD, LLP 2800 POST OAK BLVD., STE 3200 HOUSTON, TX 77056	EIN ▶ 44-0160260 Phone no. 713-499-4600

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WOODWAY FINANCIAL	130,301.	130,301.
WOODFOREST FINANCIAL	2,000.	2,000.
RAYMOND JAMES	1,101.	1,101.
TOTAL	133,402.	133,402.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WOODWAY FINANCIAL	65,463.	65,463.
TOTAL	65,463.	65,463.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
SETTLEMENT INCOME	388.	388.
FEDERAL INCOME TAXES	33.	
TOTALS	421.	388.

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
WOODWAY FINANCIAL		55,204.	55,204.
ADR FEE		48.	48.
	TOTALS	55,252.	55,252.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	1,381.	1,381.
TOTALS	1,381.	1,381.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
BANK FEES	10.	10.
ACCRUED INTEREST	1,583.	1,583.
TOTALS	1,593.	1,593.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 7

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT 2-1	3,830,556.	3,718,982.
SEE STATEMENT 2-1	1,551.	1,551.
TOTALS	3,832,107.	3,720,533.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 8

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT 2-1	3,798,925.	3,553,982.
SEE STATEMENT 3-1	500,000.	504,127.
TOTALS	4,298,925.	4,058,109.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
BASIS ADJUSTMENT		60.
	TOTAL	60.

JLH FOUNDATION 76-0668991

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 10

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
ELLIS TUDZIN 16010 BARKERS POINT LN #210 HOUSTON, TX 77079	SEC/TREAS/DIRECTOR	0.	0.	0.
PAULA A. HERN 16010 BARKERS POINT LN #210 HOUSTON, TX 77079	CHAIRMAN/DIRECTOR	0.	0.	0.
TOM BARBOUR 16010 BARKERS POINT LN #210 HOUSTON, TX 77079	DIRECTOR	0.	0.	0.
	GRAND TOTALS	0.	0.	0.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 11

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
THE LIVING BANK 6624 FANNIN ST HOUSTON, TX 77030	NONE 501(C)(3)	CONTRIBUTION	13,905
MEMORIAL HERMANN FOUNDATION 9301 SOUTHWEST FWY STE 600 HOUSTON, TX 77074	NONE 501(C)(3)	CONTRIBUTION	83,333.
TEXAS HEART INSTITUTE 6770 BERTNER C 550 HOUSTON, TX 77030	NONE 501(C)(3)	CONTRIBUTION	50,000
		TOTAL CONTRIBUTIONS PAID	147,238.

SCHEDULE D-1
(Form 1041)

Department of the Treasury
Internal Revenue Service

Continuation Sheet for Schedule D (Form 1041)

▶ See instructions for Schedule D (Form 1041).
▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

OMB No 1545-0092

2009

Name of estate or trust: JLH FOUNDATION

Employer identification number: 76-0668991

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

	(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
1a	SEE ATTACHMENT D-1	VARIOUS	VARIOUS	338,773.	298,751.	40,022.

1b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 1b . . . . 40,022.

For Paperwork Reduction Act Notice, see the Instructions for Form 1041. Schedule D-1 (Form 1041) 2009

Name of estate or trust as shown on Form 1041 Do not enter name and employer identification number if shown on the other side	Employer identification number

Part II **Long-Term Capital Gains and Losses - Assets Held More Than One Year**

(a) Description of property (Example 100 sh 7% preferred of "Z" Co)	(b) Date acquired (mo , day, yr)	(c) Date sold (mo , day, yr)	(d) Sales price (see page 4 of the instructions)	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) Subtract (e) from (d)
6a SEE ATTACHMENT D-1	VARIOUS	VARIOUS	711,590.	998,838.	-287,248.

6b Total. Combine the amounts in column (f) Enter here and on Schedule D, line 6b . . . . -287,248.

2009 Tax Information Statement

Recipient's Name
JLH FOUNDATION

Payer's Name and Address
AMERI CO

☐ **Corrected** ☐ **2nd TIN notice**

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
Short Term Sales Reported on 1099-B								
1200 0000	G16962105	BUNGE LIMITED	VARIOUS	07/21/2009	78,575 90	52,212 77	26,363.13	0.00
50000.0000	31331YV56	FEDERAL FARM CREDIT BANK 4 875% DUE 06/09/2015 @ 100	10/20/2008	06/09/2009	49,880 40	48,746 50	1,133 90	0.00
50000.0000	3133XTRM0	FEDERAL HOME LOAN BANK 2 70% DUE 06/17/2013	06/01/2009	12/18/2009	50,000 00	50,000 00	0.00	0.00
100000.0000	3128X9AV2	FREDDIE MAC 2 50% DUE 08/27/2012	08/04/2009	11/27/2009	100,000 00	100,000 00	0 00	0.00
1600.0000	912909108	UNITED STATES STEEL CORP	05/21/2009	10/27/2009	60,317 17	47,792 06	12,525 11	0 00
Total Short Term Sales Reported on 1099-B					**338,773.47**	**298,751.33**	**40,022 14**	**0.00**
Long Term 15% Sales Reported on 1099-B								
300 0000	88579Y101	3M COMPANY	12/31/2007	05/21/2009	17,084 55	25,380 60	-8,296.05	0.00
675 0000	194162103	COLGATE PALMOLIVE CO	VARIOUS	05/21/2009	42,606 93	34,447 45	8,159.48	0 00
1100.0000	242370104	DEAN FOOD CO	06/26/2006	02/03/2009	21,383 87	29,927 70	-8,543.83	0.00
3000.0000	242370104	DEAN FOOD CO	VARIOUS	06/23/2009	54,957 38	78,859.10	-23,901.72	0.00
700.0000	254687106	DISNEY	VARIOUS	05/21/2009	16,162 58	21,307.12	-5,144.54	0 00
1500 0000	285512109	ELECTRONIC ARTS	VARIOUS	02/04/2009	26,115 30	78,984 55	-52,869 25	0.00
200 0000	30231G102	EXXON MOBIL CORP	VARIOUS	05/21/2009	13,721 64	16,158.00	-2,436.36	0.00

2009 Tax Information Statement

Recipient's Name
JLH FOUNDATION

Payer's Name and Address
AMERI CO

☐ **Corrected** ☐ **2nd TIN notice**

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss	Federal Income Tax Withheld (Box 4)
115000.0000	3128X5WT1	FEDERAL HOME LOAN 5 375% DUE 01/09/2014	02/01/2007	01/09/2009	115,000.00	114,306 55	693.45	0 00
30000.0000	319455BU4	FIRST CHICAGO CORP SUB NOTES 6.375% DUE 1/30/2009	VARIOUS	01/30/2009	29,325 00	29,325 00	0 00	0 00
90000 0000	3128X7T87	FREDDIE MAC 5 00% DUE 08/06/2014	07/24/2008	08/06/2009	90,000 00	90,000 00	0 00	0 00
350 0000	459200101	INTERNATIONAL BUSINESS MACHINES	02/04/2008	05/21/2009	35,874 07	37,778.90	-1,904 83	0.00
250 0000	637071101	NATIONAL OILWELL VARCO INC	VARIOUS	10/06/2009	10,927.60	18,614.89	-7,687 29	0 00
725 0000	742718109	PROCTER & GAMBLE	VARIOUS	02/03/2009	38,845 28	49,446 25	-10,600.97	0.00
5400.0000	888339207	TITANIUM METALS CORP	VARIOUS	02/03/2009	40,229.77	151,167.20	-110,937.43	0.00
1100.0000	89151E109	TOTAL SA-SPON ADR	VARIOUS	05/21/2009	60,267.44	78,998.25	-18,730.81	0 00
1700 0000	81369Y886	UTILITIES SELECT SECTOR SPDR	01/22/2008	06/05/2009	45,951.18	66,073.39	-20,122.21	0.00
1275.0000	931422109	WALGREEN CO	VARIOUS	02/03/2009	35,228.05	55,124.07	-19,896.02	0.00
600.0000	931422109	WALGREEN CO	10/18/2007	05/21/2009	17,909 54	22,939 44	-5,029 90	0 00
Total Long Term 15% Sales Reported on 1099-B					**711,590.18**	**998,838.46**	**-287,248.28**	**0.00**

This is important tax information and is being furnished to the Internal Revenue Service. If you are required to file a return, a negligence penalty or other sanction may be imposed on you if this income is taxable and the IRS determines that it has not been reported

JLH FOUNDATION IMA

61-0347-01-5
Investment Review Settlement Date Positions
Frozen Date: 12/31/2009

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Cash & Equivalents				
Cash				
	INCOME CASH	0.000000	-611,966.30 0.00	-611,966.30 0.00000
	PRINCIPAL CASH	0.000000	611,966.30 0.00	611,966.30 0.00000
Total Cash			0.00 0.00	0.00 0.00000
Cash Equivalents				
1,974,033.230	FEDERATED PRIME OBLIG MONEY MKT FUND 60934N-20-3	1.000000	1,974,033.23 1,974,033.23	1,974,033.23 113.89000
Total Cash Equivalents			1,974,033.23 1,974,033.23	1,974,033.23 113.89000
Total Cash & Equivalents			1,974,033.23 1,974,033.23	1,974,033.23 113.89000

JLH FOUNDATION IMA
61-0347-01-5
Investment Review Settlement Date Positions
Frozen Date: 12/31/2009

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
Fixed Income				
Governments				
200,000.000	FREDDIE MAC 3.25% DUE 06/18/2014 CALLABLE 06/18/2010 @ 100 3128X8-P4-8	100.445000 12/31/2009	200,000.00 200,000.00	200,890.00 249.31000
350,000.000	FEDERAL HOME LOAN BANK 5.00% DUE 08/24/2016 CALLABLE 08/24/2012 @ 100 3133XS-2D-9	105.031500 12/31/2009	350,000.00 350,000.00	367,610.25 6,232.87000
250,000.000	FEDERAL HOME LOAN BANK 1.55% DUE 03/29/2012 CALLABLE 03/29/2010 @ 100 3133XU-XW-8	100.031000 12/31/2009	250,000.00 250,000.00	250,077.50 997.94000
500,000.000	FEDERAL HOME LOAN BANK 2.00% DUE 10/05/2012 CALLABLE 10/05/2010 @ 100 3133XU-YD-9	100.078500 12/31/2009	500,000.00 500,000.00	500,392.50 2,410.95000
100,000.000	FEDERAL HOME LOAN BANK 2.00% DUE 09/17/2013 CALLABLE 09/17/2010 @ 100 1X 3133XV-VD-0	99.094000 12/31/2009	100,000.00 100,000.00	99,094.00 82.19000
50,000.000	FEDERAL FARM CREDIT BANK 5.050% DUE 06/09/2015 CALLABLE 06/09/2010 @ 100 31331Y-V2-3	101.750000 12/31/2009	50,000.00 50,000.00	50,875.00 159.10000
150,000.000	FANNIE MAE 4.00% DUE 06/24/2016 CALLABLE 06/24/2010 @ 100 3136FH-A5-4	100.422000 12/31/2009	150,000.00 150,000.00	150,633.00 131.50000
100,000.000	FANNIE MAE 1.50% DUE 06/28/2012 CALLABLE 06/28/2010 @ 100 3136FJ-B5-9	99.343500 12/31/2009	100,000.00 100,000.00	99,343.50 16.43000
Total Governments			1,700,000.00 1,700,000.00	1,718,915.75 10,280.29000
Corporate Bonds				
70,000.000	AMERICAN EXPRESS 7.00% DUE 03/19/2018 025816-AY-5	110.127000 12/31/2009	70,479.50 70,479.50	77,088.90 1,388.33000
100,000.000	AMERICAN GENERAL FINANCE 4.875% DUE 07/15/2012 02635P-TB-9	81.967000 12/31/2009	96,921.00 96,921.00	81,967.00 2,247.91000
200,000.000	AMERICAN GENERAL FINANCE 5.85% DUE 06/01/2013	79.020000 12/31/2009	201,152.00 201,152.00	158,040.00 975.00000

JLH FOUNDATION IMA

61-0347-01-5

Investment Review Settlement Date Positions

Frozen Date: 12/31/2009

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
	02635P-TD-5			
125,000.000	AMERICAN GENERAL FINANCE 6.50% DUE 09/15/2017 02635P-TQ-6	69.258000 12/31/2009	129,002.60 129,002.60	86,572.50 2,392.36000
20,000.000	AMERICAN GENERAL FINANCE 6.90% DUE 12/15/2017 02635P-TS-2	69.435000 12/31/2009	19,928.73 19,928.73	13,887.00 61.33000
195,000.000	AMERIPRISE FINANCIAL INC. 5.65% DUE 11/15/2015 03076C-AB-2	106.973000 12/31/2009	195,847.50 195,847.50	208,597.35 1,407.79000
200,000.000	BANK OF AMERICA CORPORATION 5.49% DUE 03/15/2019 060505-DB-7	97.288800 12/31/2009	195,672.00 195,672.00	194,577.60 3,233.00000
200,000.000	GOLDMAN SACHS GROUP INC NOTE 5.625% 1/15/17 38141G-EU-4	104.660000 12/31/2009	198,950.00 198,950.00	209,320.00 5,187.50000
200,000.000	LEHMAN BROTHERS HOLDINGS 6.50% DUE 07/19/2017 524908-R3-6	0.030000 12/31/2009	204,592.50 204,592.50	60.00 0.00000
150,000.000	PITNEY BOWES INC 5.00% DUE 03/15/2015 724479-AG-5	105.383000 12/31/2009	152,779.50 152,779.50	158,074.50 2,208.33000
47,573.740	VANGUARD SHORT TERM INVESTMENT GRADE FUND #39 922031-40-6	10.590000 12/31/2009	500,000.00 500,000.00	503,805.91 1,470.98000
35,000.000	WAL-MART STORES INC NOTES 4.55% DUE 05/01/2013 931142-BT-9	106.546000 12/31/2009	33,891.90 33,891.90	37,291.10 265.41000
100,000.000	WISCONSIN ENERGY CORP. 6.50% DUE 04/01/2011 976657-AC-0	105.784000 12/31/2009	99,708.00 99,708.00	105,784.00 1,625.00000
Total Corporate Bonds			2,098,925.23 2,098,925.23	1,835,065.86 22,462.94000
Total Fixed Income			3,798,925.23 3,798,925.23	3,553,981.61 32,743.23000

JLH FOUNDATION IMA

61-0347-01-5
Investment Review Settlement Date Positions
Frozen Date: 12/31/2009

Par / Shares	Description / CUSIP Number	Price / Price Date	Tax Cost / Carrying Value	Market Value / Accrual
	Equities			
	Common Stocks			
	Consumer Discretionary			
2,500.000	DISNEY 254687-10-6	32.250000 12/31/2009	68,128.43 68,128.43	80,625.00 875.00000
1,400.000	KOHLS CORPORATION 500255-10-4	53.930000 12/31/2009	69,878.01 69,878.01	75,502.00 0.00000
2,500.000	PETSMART, INC. 716768-10-6	26.690000 12/31/2009	65,480.00 65,480.00	66,725.00 0.00000
3,000.000	STAPLES INC. 855030-10-2	24.590000 12/31/2009	64,231.75 64,231.75	73,770.00 247.50000
	Total Consumer Discretionary		267,718.19 267,718.19	296,622.00 1,122.50000
	Consumer Staples			
1,175.000	ADR DIAGEO PLC ADR 25243Q-20-5	69.410000 12/31/2009	78,052.75 78,052.75	81,556.75 0.00000
1,260.000	PEPSICO, INC. 713448-10-8	60.800000 12/31/2009	74,989.58 74,989.58	76,608.00 567.00000
1,000.000	PROCTER & GAMBLE 742718-10-9	60.630000 12/31/2009	64,918.75 64,918.75	60,630.00 0.00000
1,400.000	WALGREEN CO 931422-10-9	36.720000 12/31/2009	49,300.63 49,300.63	51,408.00 0.00000
	Total Consumer Staples		267,261.71 267,261.71	270,202.75 567.00000
	Healthcare			
800.000	BARD, C.R., INC 067383-10-9	77.900000 12/31/2009	61,106.21 61,106.21	62,320.00 0.00000
775.000	GENZYME CORP 372917-10-4	49.010000 12/31/2009	51,899.32 51,899.32	37,982.75 0.00000
650.000	GILEAD SCIENCES INC 375558-10-3	43.270000 12/31/2009	31,293.08 31,293.08	28,125.50 0.00000
1,000.000	JOHNSON & JOHNSON 478160-10-4	64.410000 12/31/2009	59,600.00 59,600.00	64,410.00 0.00000
1,250.000	NOVARTIS AG-ADR 66987V-10-9	54.430000 12/31/2009	63,901.31 63,901.31	68,037.50 0.00000
1,750.000	TEVA PHARMACEUTICALS-ADR 881624-20-9	56.180000 12/31/2009	67,267.69 67,267.69	98,315.00 0.00000

JLH FOUNDATION IMA

61-0347-01-5
Investment Review Settlement Date Positions
Frozen Date: 12/31/2009

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
2,100.000	THERMO FISHER SCIENTIFIC, INC. 883556-10-2	47.690000 12/31/2009	84,230.96 84,230.96	100,149.00 0.00000
	Total Healthcare		419,298.57 419,298.57	459,339.75 0.00000
	Materials			
1,800.000	ALBEMARLE CORPORATION 012653-10-1	36.370000 12/31/2009	71,829.90 71,829.90	65,466.00 225.00000
1,600.000	BARRICK GOLD CORP 067901-10-8	39.380000 12/31/2009	58,463.38 58,463.38	63,008.00 0.00000
	Total Materials		130,293.28 130,293.28	128,474.00 225.00000
	Energy			
3,125.000	WEATHERFORD INTL LTD H27013-10-3	17.910000 12/31/2009	67,085.19 67,085.19	55,968.75 0.00000
900.000	TRANSOCEAN LTD H8817H-10-0	82.800000 12/31/2009	75,323.21 75,323.21	74,520.00 0.00000
325.000	APACHE CORP 037411-10-5	103.170000 12/31/2009	25,132.51 25,132.51	33,530.25 0.00000
725.000	EXXON MOBIL CORP 30231G-10-2	68.190000 12/31/2009	36,170.25 36,170.25	49,437.75 0.00000
2,000.000	NATIONAL OILWELL VARCO INC 637071-10-1	44.090000 12/31/2009	91,370.61 91,370.61	88,180.00 0.00000
2,000.000	PEABODY ENERGY CORPORATION 704549-10-4	45.210000 12/31/2009	59,028.40 59,028.40	90,420.00 0.00000
1,110.000	SCHLUMBERGER, LTD. 806857-10-8	65.090000 12/31/2009	48,228.14 48,228.14	72,249.90 233.10000
1,000.000	TOTAL SA-SPON ADR 89151E-10-9	64.040000 12/31/2009	70,134.20 70,134.20	64,040.00 0.00000
1,600.000	VALERO ENERGY CORP 91913Y-10-0	16.750000 12/31/2009	84,959.00 84,959.00	26,800.00 0.00000
	Total Energy		557,431.51 557,431.51	555,146.65 233.10000
	Industrials			
3,150.000	ABB LTD 000375-20-4	19.100000 12/31/2009	60,210.33 60,210.33	60,165.00 0.00000
2,200.000	GENERAL ELECTRIC CO 369604-10-3	15.130000 12/31/2009	79,110.95 79,110.95	33,286.00 220.00000
1,375.000	JACOBS ENGINEERING GROUP INC. 469814-10-7	37.610000 12/31/2009	56,387.79 56,387.79	51,713.75 0.00000
3,325.000	TEREX CORP 880779-10-3	19.810000 12/31/2009	116,243.37 116,243.37	65,868.25 0.00000

JLH FOUNDATION IMA

61-0347-01-5

Investment Review Settlement Date Positions

Frozen Date: 12/31/2009

Par / Shares	Description CUSIP Number	Price Price Date	Tax Cost Carrying Value	Market Value Accrual
700.000	3M COMPANY 88579Y-10-1	82.670000 12/31/2009	52,460.40 52,460.40	57,869.00 0.00000
2,725.000	TRINITY INDUSTRIES, INC. 896522-10-9	17.440000 12/31/2009	84,390.90 84,390.90	47,524.00 0.00000
	Total Industrials		448,803.74 448,803.74	316,426.00 220.00000
	Information Technology			
2,200.000	AGILENT TECHNOLOGIES INC 00846U-10-1	31.070000 12/31/2009	74,708.53 74,708.53	68,354.00 0.00000
2,500.000	AKAMAI TECHNOLOGIES INC 00971T-10-1	25.340000 12/31/2009	90,315.08 90,315.08	63,350.00 0.00000
3,500.000	CISCO SYSTEMS, INC. 17275R-10-2	23.940000 12/31/2009	77,182.80 77,182.80	83,790.00 0.00000
2,750.000	COGNIZANT TECHNOLOGY SOLUTIONS 192446-10-2	45.330000 12/31/2009	102,981.10 102,981.10	124,657.50 0.00000
150.000	GOOGLE INC-CL A 38259P-50-8	619.980000 12/31/2009	50,874.00 50,874.00	92,997.00 0.00000
4,000.000	INTEL CORP 458140-10-0	20.400000 12/31/2009	100,453.20 100,453.20	81,600.00 0.00000
450.000	INTERNATIONAL BUSINESS MACHINES 459200-10-1	130.900000 12/31/2009	48,572.86 48,572.86	58,905.00 0.00000
	Total Information Technology		545,087.57 545,087.57	573,653.50 0.00000
	Telecommunications Services			
1,100.000	VERIZON COMMUNICATIONS 92343V-10-4	33.130000 12/31/2009	33,163.68 33,163.68	36,443.00 0.00000
	Total Telecommunications Services		33,163.68 33,163.68	36,443.00 0.00000
	Financials			
1,375.000	AON CORP 037389-10-3	38.340000 12/31/2009	55,608.77 55,608.77	52,717.50 0.00000
1,725.000	BANK OF NEW YORK MELLON CORP. 064058-10-0	27.970000 12/31/2009	75,364.47 75,364.47	48,248.25 0.00000
425.000	GOLDMAN SACHS GROUP INC 38141G-10-4	168.840000 12/31/2009	90,328.81 90,328.81	71,757.00 0.00000
11,200.000	FINANCIAL SELECT SECTOR SPDR FUND 81369Y-60-5	14.400000 12/31/2009	133,409.66 133,409.66	161,280.00 0.00000

JLH FOUNDATION IMA

61-0347-01-5

Investment Review Settlement Date Positions

Frozen Date: 12/31/2009

Par / Shares	Description / CUSIP Number	Price / Price Date	Tax Cost / Carrying Value	Market Value / Accrual
	Total Financials		354,711.71 354,711.71	334,002.75 0.00000
	Utilities			
1,725.000	UTILITIES SELECT SECTOR SPDR 81369Y-88-6	31.020000 12/31/2009	52,786.08 52,786.08	53,509.50 0.00000
	Total Utilities		52,786.08 52,786.08	53,509.50 0.00000
	Total Common Stocks		3,076,556.04 3,076,556.04	3,023,819.90 2,367.60000
	Equity Funds			
	International Equity Funds			
22,018.514	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND #113 921909-60-2	14.410000 12/31/2009	371,000.00 371,000.00	317,286.79 0.00000
	Total International Equity Funds		371,000.00 371,000.00	317,286.79 0.00000
	Small Cap Equity Funds			
13,740.902	VANGUARD SMALL-CAP IDX FD INST # 857 922908-87-6	27.500000 12/31/2009	383,000.00 383,000.00	377,874.81 0.00000
	Total Small Cap Equity Funds		383,000.00 383,000.00	377,874.81 0.00000
	Total Equity Funds		754,000.00 754,000.00	695,161.60 0.00000
	Total Equities		3,830,556.04 3,830,556.04	3,718,981.50 2,367.60000
	Total Settlement Date Position		9,603,514.50 9,603,514.50	9,246,996.34 35,224.72000

	Carrying Value	Market Value
Cash	1,974,033	1,974,033
Bonds	3,798,925 +	3,553,982 +
Stock	3,830,556 +	3,718,982 +
Subtotal-per statement	9,603,514 =	9,246,997 =
Dividend in Transit	1,551 +	1,551 +
Total Assets	9,605,065 =	9,248,548 =
Less Items Reported on Line 2	1,974,033 -	1,974,033 -
Less Items Reported on Line 10c	3,798,925 -	3,553,982 -
Less Items Reported on Line 10b	3,832,107 -	3,720,533 -
Difference	0 =	0 =

WOODFOREST
FINANCIAL SERVICES, INC.
A subsidiary of Woodforest Financial Group, Inc.

Your Portfolio

For more information, visit raymondjames.com/investoraccess

Fixed Income

	Quantity	Price	Value	Gain or (Loss)	Estimated Annual Income
BANK OF AMERICA CHARLOTTE, NC FDIC # 3510 CERTIFICATE OF DEPOSIT PAYS AT MATURITY .9500% DUE 08/19/2010 (06051VGV2)	$50,000 00	$100 000	**$50,000.00**	$0.00	$475 00
BARCLAYS BANK DELAWARE WILMINGTON, DE FDIC # 57203 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.2500% DUE 02/22/2011 (06740KAR8)	$50,000.00	$100.350	**$50,175.00**	$175 00	$625.00
CASCADE BANK EVERETT, WA FDIC # 28823 CERTIFICATE OF DEPOSIT MONTHLY 1.4000% DUE 02/28/2011 (147352EL8)	$50,000 00	$100 530	**$50,265.00**	$265.00	$700 00
COASTAL BANK & TRUST OF FLORIDA PENSACOLA, FL FDIC # 20830 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.0000% DUE 02/21/2012 (19041BAE6)	$50,000.00	$101.132	**$50,566.00**	$566 00	$1,000 00
COLUMBUS BANK & TRUST COLUMBUS, GA FDIC # 873 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1 7500% DUE 08/18/2011 (198882FS6)	$50,000 00	$101.307	**$50,653.50**	$653.50	$875 00
FIRST CHICAGO BANK & TRUST ITASCA, IL FDIC # 27935 CERTIFICATE OF DEPOSIT MONTHLY 7500% DUE 07/20/2010 (31948KEN1)	$50,000 00	$100 000	**$50,000.00**	$0 00	$375 00

WOODFOREST
FINANCIAL SERVICES, INC.
A subsidiary of Woodforest Financial Group, Inc.

Your Portfolio (continued)

	Quantity	Price	Value	Gain or (Loss)	Estimated Annual Income
Fixed Income (continued)					
FIRST COMMERCIAL BANK JACKSON, MS FDIC # 57069 CERTIFICATE OF DEPOSIT MONTHLY 1.9000% DUE 02/14/2012 (31984GBW8)	$50,000.00	$100.914	**$50,457.00**	$457.00	$950.00
FLUSHING SAVINGS BANK FLUSHING, NY FDIC # 16049 CERTIFICATE OF DEPOSIT MONTHLY 2.6500% DUE 08/21/2013 (344030CS8)	$50,000 00	$102.598	**$51,299.00**	$1,299 00	$1,325.00
THE NATIONAL BANK OF SOUTH CAROLINA SUMTER, SC FDIC # 2111 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 1.0500% DUE 10/21/2010 (634518GK4)	$50,000.00	$100.000	**$50,000.00**	$0.00	$525.00
NATIONAL BANK OF SOUTH CAROLINA COLUMBIA, SC FDIC # 2111 CERTIFICATE OF DEPOSIT SEMI-ANNUAL 2.4000% DUE 08/20/2012 (634518GL2)	$50,000.00	$101.422	**$50,711.00**	$711.00	$1,200.00
Fixed Income Total			***$504,126.50***	***$4,126.50***	***$8,050.00***
Portfolio Total			**$505,228.37**	**$4,126.50**	**$8,050.83**

22134252-22-1 4ED/5788

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		SEE ATTACHMENT D-1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
711,590.		998,838.					-287,248.	
		SEE ATTACHMENT D-1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
338,773.		298,751.					40,022.	
TOTAL GAIN (LOSS)							-247,226.	

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs.gov/efile* and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization JLH FOUNDATION JLH FOUNDATION	**Employer identification number** 76-0668991
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O box, see instructions. 16010 BARKERS POINT LN #210 16010 BARKERS POINT LN #210	
	City, town or post office, state, and ZIP code For a foreign address, see instructions. HOUSTON, TX 77079	

Check type of return to be filed (file a separate application for each return).

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ ELLIS TUDZIN

Telephone No ▶ 281 752-4510 FAX No ▶

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . ▶ [ ] If it is for part of the group, check this box . . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 2010 , to file the exempt organization return for the organization named above The extension is for the organization's return for

▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______ , ______ , and ending ______ , ______ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 3,418.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 3,418.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev 4-2009)

7010 0290 0002 7935 8441

JSA
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