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Form 990-PF

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS
label
Otherwise,
print
or type
See Specific
Instructions.

Name of foundation

CULLEN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

601 JEFFERSON ST SUITE 4000

Room/suite

City or town, state, and ZIP code

HOUSTON, TX 77002

A Employer identification number

76-0647361

B Telephone number

713-651-8796

C If exemption application is pending, check here ☐

D 1 Foreign organizations, check here ☐
 2 Foreign organizations meeting the 85% test
 check here and attach computation ☐

E If private foundation status was terminated
 under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination
 under section 507(b)(1)(B), check here ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year J Accounting method: ☐ Cash ☒ Accrual

(from Part II, col (c), line 16)

☐ Other (specify)

\$ 211,652,041. (Part I, column (d) must be on cash basis)

Part I

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch B3 *Interest on savings and temporary
cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all
assets on line 6a 79,354,278.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

b Accounting fees

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

24 Total operating and administrative

expenses Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements

Add lines 24 and 25

27 Subtract line 26 from line 12.

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

2,779.

2,779.

4,179,935.

4,179,935.

8,785,780.

8,785,780.

124,142.

124,142.

13,092,636.

13,092,636.

276,000.

138,000.

165,851.

82,925.

133,989.

66,994.

20,830.

10,415.

1,051,093.

1,051,093.

250,592.

17,077.

2,599.

2,599.

37,572.

18,786.

231.

115.

2,217.

1,108.

52,735.

27,756.

1,993,709.

1,416,869.

5,825,000.

5,825,000.

7,818,709.

1,416,869.

6,168,325.

5,273,927.

11,675,767.

N/A

STATEMENT 1

STATEMENT 2

INTERNAL REVENUE SERVICE
 W & T - FIELD ASSISTANCE
 HOUSTON, TX 77002

NOV 10 2010

RECEIVED
 45319

STATEMENT 3

138,000.

82,925.

66,995.

10,415.

0.

0.

18,786.

116.

1,109.

24,979.

343,325.

5,825,000.

923501
02-02-10

LHA For Privacy Act and Paperwork Reduction Act Notice, see the instructions

Form 990-PF (2009)

Part II Balance Sheets		Beginning of year	End of year	
			(a) Book Value	(b) Book Value
Assets	1 Cash - non-interest-bearing	3,131.	1,771.	1,771.
	2 Savings and temporary cash investments	2,936,709.	3,911,464.	3,910,928.
	3 Accounts receivable ▶ 2,258.			
	Less: allowance for doubtful accounts ▶	1,724.	2,258.	2,258.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use	1,248.		
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 8	182,958,108.	187,224,920.	207,587,406.
	c Investments - corporate bonds			
Liabilities	11 Investments - land, buildings and equipment basis ▶			
	Less: accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other			
	14 Land, buildings, and equipment, basis ▶ 95,095.			
	Less: accumulated depreciation STMT 9 ▶ 64,944.	29,574.	30,151.	30,151.
	15 Other assets (describe ▶ STATEMENT 10)	103,042.	119,527.	119,527.
	16 Total assets (to be completed by all filers)	186,033,536.	191,290,091.	211,652,041.
	17 Accounts payable and accrued expenses	169,514.	152,142.	
	18 Grants payable			
Net Assets or Fund Balances	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	169,514.	152,142.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31 ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	5,367,256.	5,367,256.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	180,496,766.	185,770,693.	
Net Assets or Fund Balances	30 Total net assets or fund balances	185,864,022.	191,137,949.	
	31 Total liabilities and net assets/fund balances	186,033,536.	191,290,091.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	185,864,022.
2 Enter amount from Part I, line 27a	2	5,273,927.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	191,137,949.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	191,137,949.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CAPITAL GAINS-VARIOUS SECURITIES STMT 13			VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 79,354,278.		70,568,498.	8,785,780.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			8,785,780.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	8,785,780.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	13,793,063.	239,479,244.	.057596
2007	12,511,775.	283,136,809.	.044190
2006	11,225,469.	255,598,556.	.043918
2005	11,223,095.	238,562,567.	.047045
2004	9,839,671.	229,146,597.	.042941

2 Total of line 1, column (d)	2	.235690
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047138
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	180,965,660.
5 Multiply line 4 by line 3	5	8,530,359.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	116,758.
7 Add lines 5 and 6	7	8,647,117.
8 Enter qualifying distributions from Part XII, line 4	8	6,168,325.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	233,515.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	233,515.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	233,515.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	353,042.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	353,042.	
8 Enter any penalty for underpayment of estimated tax. Check here ☒ if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	119,527.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☐ 119,527. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☐ \$ 0. (2) On foundation managers. ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☐ TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► CULLENFDN.ORG

14 The books are in care of ► VIC MENDOZA Telephone no. ► 713-651-8839
 Located at ► 601 JEFFERSON SUITE 4000, HOUSTON, TX ZIP+4 ► 77002

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ► ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► ☐	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) N/A	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) N/A	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

☐

5b

X

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

☒ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14				
	0.00	276,000.	67,571.	693.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
VIC MENDOZA	FINANCIAL MGR			
601 JEFFERSON, HOUSTON, TX 77002	32.00	96,744.	37,617.	0.
SUE ALEXANDER	GRANT MGR			
601 JEFFERSON, HOUSTON, TX 77002	38.00	69,107.	28,802.	0.

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
WESTPORT ASSET MANAGEMENT INC 253 RIVERSIDE AVE, WESTPORT, CT 06880	INVESTMENT MANAGEMENT	141,954.
NWQ INVESTMENT MANAGEMENT CO 2049 CENTURY PARK EAST, LOS ANGELES, CA 90067	INVESTMENT MANAGEMENT	135,257.
GOLDMAN, SACHS & CO 1000 LOUISIANA ST, STE 550, HOUSTON, TX 77002	INVESTMENT MANAGEMENT	125,022.
FAYEZ SAROFIM & CO - TWO HOUSTON CTR, SUITE 2907, HOUSTON, TX 77010	INVESTMENT MANAGEMENT	120,504.
OAKTREE CAPITAL MANAGEMENT LP - 333 SOUTH GRAND AVE 28TH FL, LOS ANGELES, CA 90071	INVESTMENT MANAGEMENT	119,236.

Total number of others receiving over \$50,000 for professional services

4

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1	NONE	
		0.
2		
3		
4		

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1		
2		
All other program-related investments. See instructions.		
3	NONE	
Total. Add lines 1 through 3		0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	183,565,930.
b	Average of monthly cash balances	1b	3,616.
c	Fair market value of all other assets	1c	151,936.
d	Total (add lines 1a, b, and c)	1d	183,721,482.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	183,721,482.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	2,755,822.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	180,965,660.
6	Minimum investment return Enter 5% of line 5	6	9,048,283.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	9,048,283.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	233,515.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	233,515.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	8,814,768.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	8,814,768.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	8,814,768.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	6,168,325.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	6,168,325.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions Subtract line 5 from line 4	6	6,168,325.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				8,814,768.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				1,897,219.
f Total of lines 3a through e	1,897,219.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 6,168,325.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				6,168,325.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	1,897,219.			1,897,219.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				749,224.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV	Private Operating Foundations (see instructions and Part VII-A, question 9)
-----------------	--

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

**b** Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(1)(3) or ☐ 4942(1)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII,
line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(i)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

[illegible]

Part XV **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

SEE STATEMENT 11

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines?

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a <i>Paid during the year</i> SEE ATTACHED-STATEMENT 15				5,825,000.
b <i>Approved for future payment</i> SEE ATTACHED-STATEMENT 16				11450000.
Total			▶ 3a	5,825,000.
			▶ 3b	11450000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512-513 or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount		
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments			14	2,779.		
4 Dividends and interest from securities			14	4,179,935.		
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income			14	27,710.		
8 Gain or (loss) from sales of assets other than inventory	523000	8,785,780.				
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a O & G ROYALTIES			15	96,432.		
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)		8,785,780.		4,306,856.		0.
13 Total. Add line 12, columns (b), (d), and (e)					13	13,092,636.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

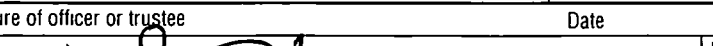
Part XVII	Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations
------------------	--

1 Did the organization directly or indirectly engage in any of the other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		Yes	No
	1a(1)		X
	1a(2)		X
	1b(1)		X
	1b(2)		X
	1b(3)		X
	1b(4)		X
	1b(5)		X
	1b(6)		X
	1c		X

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.		
(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.			
	 Signature of officer or trustee		11-8-10 Date	
Paid Preparer's Use Only	 Preparer's signature		Date	Check if self-employed ☐
	Firm's name (or yours if self-employed), address, and ZIP code LEGACY HOLDING COMPANY 600 JEFFERSON ST SUITE 300 HOUSTON, TX 77002		Preparer's identifying number P00250271 EIN 76-0204762 Phone no. 713-651-8796	

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	FURNITURE & FIXTURES											
7	FURNITURE \$	122393SL		7.00	16	900.			900.	900.		0.
8	FURNITURE & FIXTURES	063094SL		7.00	16	2,741.			2,741.	2,741.		0.
9	FURNITURE & FIXTURES	092694SL		7.00	16	1,891.			1,891.	1,891.		0.
	* 990-PF PG 1 TOTAL					5,532.		0.	5,532.	5,532.	0.	0.
	FURNITURE & FIXTURES											
	MACHINERY & EQUIPMENT											
5	COMPUTER EQUIP	020101SL		5.00	16	5,354.			5,354.	5,354.		0.
12	COMPUTER EQUIP	020103SL		5.00	16	512.			512.	512.		0.
13	COMPUTER EQUIP	040103SL		5.00	16	800.			800.	800.		0.
15	COMPUTER EQUIP	100103SL		5.00	16	1,629.			1,629.	1,629.		0.
16	COMPUTER EQUIP	032404SL		5.00	16	715.			715.	679.		36.
17	COMPUTER EQUIP	030105SL		5.00	16	1,233.			1,233.	946.		247.
18	COMPUTER EQUIP	090105SL		5.00	16	4,223.			4,223.	2,816.		845.
19	COMPUTER EQUIP	020206SL		5.00	16	1,230.			1,230.	717.		246.
20	COMPUTER EQUIP	012609SL		5.00	16	279.			279.			51.
21	COMPUTER EQUIP	022809SL		5.00	16	378.			378.			63.
22	COMPUTER EQUIP	061609SL		5.00	16	1,348.			1,348.			135.
23	COMPUTER EQUIP	061609SL		5.00	16	1,169.			1,169.			117.

928102
06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	* 990-PF PG 1 TOTAL					18,870.		0.	18,870.	13,453.	0.	1,740.
	MACHINERY & EQUIPM											
	OTHER											
	LEASEHOLD											
10	IMPROVEMENTS	110101	SL	39.00	16	33,483.			33,483.	6,154.		859.
11	ORGANIZATION COSTS	010101	248	60M	43	37,208.			37,208.	37,208.		0.
	* 990-PF PG 1 TOTAL					70,691.		0.	70,691.	43,362.	0.	859.
	OTHER											
	* GRAND TOTAL					95,093.		0.	95,093.	62,347.	0.	2,599.
	990-PF PG 1 DEPR &											

Form **8868**

(Rev. April 2009)

Department of the Treasury
Internal Revenue Service**Application for Extension of Time To File an
Exempt Organization Return**

► File a separate application for each return

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ► ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed)A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ► ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print	Name of Exempt Organization	Employer identification number
	CULLEN FOUNDATION	76-0647361
	Number, street, and room or suite no. If a P.O. box, see instructions 601 JEFFERSON ST SUITE 4000	
File by the due date for filing your return. See instructions	City, town or post office, state, and ZIP code. For a foreign address, see instructions HOUSTON, TX 77002	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

VIC MENDOZA

- The books are in the care of ► **601 JEFFERSON SUITE 4000 - HOUSTON, TX 77002**

Telephone No. ► **713-651-8796**

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ► ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ► ☐. If it is for part of the group, check this box ► ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
- ☒ calendar year **2009** or
- ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	233,515.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	353,042.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.			0.

**INTERNAL REVENUE SERVICE
W & T - FIELD ASSISTANCE****Caution.** If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8459-ED or Form 8879-ED for payment instructions**LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.****MAY 05 2010**Form **8868** (Rev. 4-2009)**RECEIVED
45319**

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
THE CULLEN FUND	2,779.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	2,779.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BRIDGEWAY AGGRESSIVE GROWTH	82,626.	0.	82,626.
FAYEZ SAROFIM & CO	1,619,330.	0.	1,619,330.
GOLDMAN SACHS	178,169.	0.	178,169.
GRAMERCY EMERGING MKTS	0.	0.	0.
HIGHLAND CAPITAL-RED RIVER	0.	0.	0.
KEMPNER CAPITAL MGMT	318,296.	0.	318,296.
LSV INTERNATIONAL SMALL CAP	168,879.	0.	168,879.
MORGAN STANLEY INTL FUND	516,389.	0.	516,389.
NWQ INVESTMENTS MGMT CO	516,725.	0.	516,725.
OCM OPPORTUNITIES FUND III	118,234.	0.	118,234.
OCM OPPORTUNITIES FUND IVB	771.	0.	771.
OCM OPPORTUNITIES FUND VIIB	453,521.	0.	453,521.
TCW ASSET MGMT	25,021.	0.	25,021.
TRADEWINDS GLOBAL	47,460.	0.	47,460.
WESTPORT ASSET MGMT	134,514.	0.	134,514.
TOTAL TO FM 990-PF, PART I, LN 4	4,179,935.	0.	4,179,935.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
COMMISSION RECAPTURE INCOME	27,710.	27,710.	
O & G ROYALTIES	96,432.	96,432.	
TOTAL TO FORM 990-PF, PART I, LINE 11	124,142.	124,142.	

FORM 990-PF	ACCOUNTING FEES			STATEMENT	4
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
AUDIT, TAX & ACCOUNTING	20,830.	10,415.		10,415.	
TO FORM 990-PF, PG 1, LN 16B	20,830.	10,415.		10,415.	

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INVESTMENT ADVISORY	973,197.	973,197.		0.	
BANK CUSTODIAL	77,896.	77,896.		0.	
TO FORM 990-PF, PG 1, LN 16C	1,051,093.	1,051,093.		0.	

FORM 990-PF	TAXES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FEDERAL EXCISE TAX	233,515.	0.		0.	
PRODUCTION TAXES	5,582.	5,582.		0.	
AD VALOREM TAXES	11,495.	11,495.		0.	
TO FORM 990-PF, PG 1, LN 18	250,592.	17,077.		0.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
INSURANCE	27,843.	13,921.		13,922.	
OTHER ADMIN	3,362.	1,681.		1,681.	
BANK SERVICE CHARGES	2,624.	1,312.		1,312.	
OTHER O & G ROYALTY EXP	2,778.	2,778.		0.	
REPAIRS & MAINTENANCE	1,330.	665.		665.	
CONTRACT SERVICES	14,798.	7,399.		7,399.	
TO FORM 990-PF, PG 1, LN 23	52,735.	27,756.		24,979.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	8
DESCRIPTION	BOOK VALUE		FAIR MARKET VALUE	
STATEMENT 12	187,224,920.		207,587,406.	
TOTAL TO FORM 990-PF, PART II, LINE 10B	187,224,920.		207,587,406.	

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT		STATEMENT	9
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	
COMPUTER EQUIP	5,354.	5,354.	0.	
FURNITURE \$ FIXTURES	900.	900.	0.	
FURNITURE & FIXTURES	2,741.	2,741.	0.	
FURNITURE & FIXTURES	1,891.	1,891.	0.	
LEASEHOLD IMPROVEMENTS	33,483.	7,013.	26,470.	
ORGANIZATION COSTS	37,208.	37,208.	0.	
COMPUTER EQUIP	512.	512.	0.	
COMPUTER EQUIP	800.	800.	0.	
COMPUTER EQUIP	1,629.	1,629.	0.	
COMPUTER EQUIP	715.	715.	0.	
COMPUTER EQUIP	1,233.	1,193.	40.	
COMPUTER EQUIP	4,223.	3,661.	562.	
COMPUTER EQUIP	1,230.	963.	267.	
COMPUTER EQUIP	279.	51.	228.	
COMPUTER EQUIP	378.	63.	315.	
COMPUTER EQUIP	1,348.	135.	1,213.	
COMPUTER EQUIP	1,169.	117.	1,052.	
TOTAL TO FM 990-PF, PART II, LN 14	95,093.	64,946.	30,147.	

FORM 990-PF

OTHER ASSETS

STATEMENT 10

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID FEDERAL EXCISE TAX	103,042.	119,527.	119,527.
TO FORM 990-PF, PART II, LINE 15	103,042.	119,527.	119,527.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 11

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

SUE ALEXANDER
601 JEFFERSON ST, SUITE 4000
HOUSTON, TX 77002

TELEPHONE NUMBER

713-651-8837

FORM AND CONTENT OF APPLICATIONS

SEE ATTACHED CHECKLIST-STATEMENT 17

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

GRANTS & AWARDS ARE MADE TO TEXAS-BASED ORGANIZATIONS OR RESIDENTS. FOUNDATION INTENDS TO MAKE GRANTS TO SEC 501(C)(3) OR SEC 170(C)(1) ORGANIZATIONS BUT NOT TO PRIVATE FOUNDATIONS UNLESS THEY ARE PRIVATE OPERATING FOUNDATIONS.

NO OTHER RESTRICTIONS APPLY.

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1)

Part II Type or print File by the extended due date for filing the return. See instructions	Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed)	
	Name of Exempt Organization CULLEN FOUNDATION	Employer identification number 76-0647361
	Number, street, and room or suite no. If a P.O. box, see instructions 601 JEFFERSON ST SUITE 4000	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HOUSTON, TX 77002	

Check type of return to be filed (File a separate application for each return)

- ☐ Form 990 ☐ Form 990-EZ ☐ Form 990-T (sec. 401(a) or 408(a) trust) ☐ Form 1041-A ☐ Form 5227 ☐ Form 8870
☐ Form 990-BL ☒ Form 990-PF ☐ Form 990-T (trust other than above) ☐ Form 4720 ☐ Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

VIC MENDOZA

- The books are in the care of **601 JEFFERSON SUITE 4000 - HOUSTON, TX 77002**

Telephone No **713-651-8839**

FAX No

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐ If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010**

5 For calendar year **2009**, or other tax year beginning _____, and ending _____

6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension

ALL OUTSIDE INFORMATION IS NOT AVAILABLE TO FILE A COMPLETE AND ACCURATE RETURN. AN ADDITIONAL EXTENSION OF TIME IS RESPECTFULLY REQUESTED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	8a	\$	233,515.
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868	8b	\$	353,042.
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	8c	\$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **▶**

Title **▶ EXECUTIVE DIRECTOR**

Date **▶**

Form **8868** (Rev. 4-2009)

THE CULLEN FOUNDATION (76-0647361)601 JEFFERSON SUITE 4000
HOUSTON, TEXAS 77002**INVESTMENTS**

DESCRIPTION	DECEMBER 31, 2009			DECEMBER 31, 2008		
	SHARES OR PAR VALUE	COST	MARKET VALUE	SHARES OR PAR VALUE	COST	MARKET VALUE
CORPORATE BONDS						
	\$	\$		\$	\$	
PREFERRED STOCK						
DRAEGERWERK KGAA NON-VTG PRF NPV	1,000	60,853.04	42,884.68	1,000	60,853.04	36,419.31
JUNGHEINRICH NON-VTG PRF NPV	1,000	41,314.87	19,225.65	1,000	41,314.87	12,579.95
SANACORP PHARMA NON VGT PRF NPV	700	27,811.18	17,736.38	700	27,811.18	13,612.76
		129,979.09	79,846.71		129,979.09	62,612.02
CONVERTIBLE EQUITY.						
RIGHTS / WARRANTS						
MR BRICOLAGE SA FRN CNV 11/14 (S/R 4/11/04)	2,100	-	3.01			
			3.01			
EQUITY DERIVATIVES - OPTIONS						
FOREIGN STOCK						
A S CREATION TAPE ORD NPV	1,000	36,053.18	35,940.49	1,000	36,053.18	24,923.60
AASTRA TECHNOLOGIE NPV	1,400	35,943.48	46,272.71			
ABB LTD ADR				4,700	124,859.54	70,547.00
ACE KOEKI CO LTD NPV	4,600	46,666.77	13,588.27	4,600	46,666.77	16,999.45
ACTIVISION BLIZZARD INC				53,130	749,815.83	459,043.20
ADEKA CORPORATION NPV	4,700	43,411.44	41,196.63	4,700	43,411.44	34,063.98
ADITYA BIRLA MINER NPV	22,900	44,519.20	25,434.97	22,900	44,519.20	2,155.39
AEGEAN AIRLINES SA SHS	5,100	33,876.45	26,122.49			
AGA RANGEMASTER GR ORD GBP0 46875	2,940	18,066.18	5,697.19	2,940	18,066.18	3,043.43
ALMIRALL SA EURO 12	4,000	34,262.42	52,454.46			
ALPHAMERIC ORD GBP0 025				30,300	49,272.43	6,425.66
AMLIN ORD GBP0 28125	6,100	30,763.12	35,334.05	10,700	55,375.81	54,997.53
ANDO CORP JPY50	12,000	19,490.66	13,147.86	1,000	1,544.92	1,610.59
ANGLOGOLD ASHANTI LTD ADR	25,435	778,579.05	1,021,978.30	32,795	991,793.51	908,749.45
AREVA EUR38 (INVEST CERT)	75	43,624.65	37,554.58			
ARGO GRAPHICS NPV	2,500	27,552.54	24,249.42			
ARISAWA MFG CO NPV				2,300	8,041.31	7,941.53
ARTNATURE INC NPV	2,400	18,038.92	18,819.49	400	2,989.71	3,177.05
ASHTREAD GROUP ORD GBP0 10	37,000	22,850.61	48,516.55	2,000	1,246.69	1,229.28
ASTRAZENECA PLC ADR	965	41,602.79	45,297.10			
ATCO LTD CLASS I NON-VOTING NPV	1,200	30,545.31	52,848.76	1,800	47,582.63	55,407.05
ATRIA PLC SER A EUR 1 70				142	2,136.07	2,289.69
AURIGA INDUSTRIES SER B DKK 10	1,400	26,433.38	29,154.01			
AURUBIS AG NPV	700	13,221.63	30,350.70			
AUSDRILL LIMITED NPV	20,400	33,014.65	37,977.75			
AUST WORLDWIDE EXP NPV				13,800	20,010.63	24,726.89
AUSTRALAND PROP GP NPV STAPLED UNITS	26,700	41,588.07	12,366.51	26,700	41,588.07	4,746.89
AUTOST TO-MI SPA EURO 50	2,600	33,601.37	38,497.21			
BAADER BANK AG ORD NPV	4,091	24,332.56	19,134.77	5,200	31,211.59	15,179.35
BAIDU INC ADR	275	47,466.20	113,088.25	575	128,119.25	75,077.75
BALOISE-HLDGS CHF0 1 (REGD)	600	58,777.61	49,944.38	600	58,777.61	44,252.36
BANCO BPI SA EUR1 (REGD)	13,500	28,566.91	41,062.55	500	1,103.52	1,216.29
BANDO CHEMICAL IND NPV	8,600	25,777.43	24,665.13	14,600	47,986.89	34,627.69
BANGKOK BANK THB10 (ALIEN MKT)	12,200	37,418.07	42,630.47			
BARCLAYS PLC ADR	14,300	545,857.70	251,680.00	11,300	485,786.00	110,740.00
BARRICK GOLD CORP	41,300	873,359.38	1,626,394.00	29,600	473,230.33	1,088,392.00
BASELLANDSCH KTBK PTG CHF100	40	31,979.75	40,087.06	40	31,979.75	36,642.08
BASLER KTBK PTG CHF8 50				300	25,567.72	32,442.34
BBA AVIATION PLC ORD GBP0 2976	18,700	20,799.66	49,524.22	7,900	8,533.33	7,837.18
BCO DI SARDEGNA DI RISP EUR3 (NON CNV)	1,700	33,334.13	25,537.12	1,700	33,334.13	18,904.68
BEKAERT SA NPV	300	23,670.37	46,701.12	300	23,670.37	20,150.16
BEYONICS TECH NPV	185,000	42,416.75	25,695.36	185,000	42,416.75	15,729.65

THE CULLEN FOUNDATION (76-0647361)

601 JEFFERSON, SUITE 4000
HOUSTON, TEXAS 77002

INVESTMENTS

DESCRIPTION	DECEMBER 31, 2009			DECEMBER 31, 2008		
	SHARES OR PAR VALUE	COST	MARKET VALUE	SHARES OR PAR VALUE	COST	MARKET VALUE
BILLERUD NPV				2,400	28,882.31	6,434.03
BINGGRAE KRW5000	900	30,597.06	39,803.34	1,700	59,195.62	58,778.93
BONGRAIN SA EUR1				129	8,772.90	8,571.33
BONJOUR HOLDINGS	9,000	6,438.03	8,902.44			
BP PLC ADR	1,505	74,696.61	87,244.85			
BREVILLE GROUP LTD NPV	40,200	59,533.31	60,738.50	40,200	59,533.31	17,517.15
BRIT INS HLDG N V ORD EUR1	10,133	48,680.92	32,252.01	10,133	48,680.92	32,051.19
BUNKA SHUTTER CO NPV	7,000	24,415.10	23,535.10	7,000	24,415.10	29,961.39
BUSAN BANK KRW5000	2,900	38,699.97	34,740.98	2,900	38,699.97	13,400.02
BYUCKSAN ENG&CONST KRW5000				6,340	42,875.67	10,318.76
CAMECO CORP	5,810	148,803.98	186,907.70			
CANADIAN NAT RES LTD	7,000	469,032.09	503,650.00			
CANAM GROUP INC NPV	5,600	51,460.62	38,086.52	5,600	51,460.62	30,166.06
CANON FINETECH INC NPV	2,700	30,279.00	35,383.21	2,700	30,279.00	28,772.20
CANON INC ADR	2,100	74,214.00	88,872.00	2,100	74,214.00	65,940.00
CARLO GAVAZZI HLDG 'B'CHF15(BR)	300	55,600.10	42,660.22	300	55,600.10	30,441.11
CASTINGS ORD GBP0 10	9,900	40,849.07	29,416.11	9,900	40,849.07	21,492.93
CATLIN GROUP	5,100	41,828.41	28,001.50	5,100	41,828.41	31,786.50
CATTLES ORD GBP0 10	8,300	55,508.69	922.14	8,300	55,508.69	2,148.00
CEGID EURO 95	1,800	23,525.68	40,287.78	2,300	31,204.99	25,353.12
CELESTICA INC SUB ORD VTG SHS NPV	5,400	34,655.86	51,303.48			
CEMENTOS PORT VALD EUR1 50	500	33,386.78	16,033.33	500	33,386.78	17,167.12
CENTRAIS ELETRICAS BRASILEIRAS S A PF ADR	11,950	148,141.76	223,465.00			
CEWE COLOR HLDG AG NPV	1,000	43,499.86	32,425.35	1,000	43,499.86	19,530.20
CHARGEURS EUR16	900	36,459.27	7,308.62	900	36,459.27	8,757.31
CHIME COMMS ORD GBP0 25	9,100	27,700.93	31,925.18			
CHINA PHARMACEUTICAL GROUP LTD HKD0 10	68,000	34,125.97	37,797.02			
CHINA REAL ESTATE INFORMATION CORP ADR	13,326	170,999.94	146,319.48			
CIMENTS FRANCAIS 'A'EUR4	400	45,156.48	42,468.60			
CLARJANT CHF4 00(REGD)	3,000	38,203.04	35,463.12	4,500	58,618.70	30,145.16
CLINTON CARDS ORD GBP0 10	39,500	49,541.63	31,893.29	39,500	49,541.63	2,828.20
COMPANHIA DE SANEAMENTO BASICO DO ES1	1,675	48,648.70	65,526.00			
COMPUTACENTER ORD GBP0 06	11,300	39,555.58	45,674.25	17,400	61,040.62	22,515.17
CONSD RUTILE LTD NPV				92,600	53,215.26	23,080.46
CONSORT MEDICAL PLC ORD SHS 10P	6,000	37,773.73	38,271.94			
COOKSON GROUP ORD GBP0 10				2,400	22,100.24	4,373.64
CORE LABORATORIES NV NLG0 03	1,725	170,598.50	203,757.00	1,800	174,962.58	107,748.00
CORP EXPRESS AUST NPV	6,500	34,677.99	23,149.27	11,200	60,410.31	32,796.29
CORUS ENTERTAINMT CLASS 'B' NON-VTG NP1	1,600	23,181.42	30,295.23	1,600	23,181.42	18,106.12
COSMO OIL COMPANY NPV	4,000	21,538.63	8,378.54	4,000	21,538.63	12,090.46
CREDITO ARTIGIANO EUR1				10,100	49,393.27	27,840.34
CSM NV EURO 25	1,990	70,296.58	52,463.43	1,900	70,296.58	30,372.59
CSR LIMITED NPV				14,500	24,207.74	17,792.54
CTRIP COM INTL LTD ADR	1,482	31,223.45	106,496.52	6,807	154,648.84	162,006.60
D CARNEGIE & CO AB NPV	4,200	87,797.14	10,470.44	4,200	87,797.14	9,453.78
DAEGU BANK KRW5000	2,100	24,501.65	31,018.27	4,200	51,236.20	22,341.31
DAHAAM E-TEC KRW5000	1,800	46,754.76	40,653.51	2,200	57,231.95	49,430.35
DAIICHIKOSHO CO NPV	2,800	26,473.13	31,610.72	1,000	9,243.34	10,215.11
DAIICHIKOSHO CO NPV						
DAIWA SECS GROUP INC	17,000	83,318.63	84,913.26			
DCC ORD EURO 25	1,500	42,922.62	41,966.44	1,500	42,922.62	21,789.03
DEUTSCHE TELEKOM AG ADR	6,850	75,239.72	100,695.00			
DRAKA HLDGS NV EURO 50	1,600	51,119.35	30,887.30	1,600	51,119.35	14,545.48
EASTERN PLATINUM NPV	74,500	38,497.04	65,378.93			
EDF EURO 5	1,200	56,966.62	71,553.86			
EIKEN CHEMICAL CO NPV	2,900	21,459.20	26,727.54			
ENDEAVOUR FINANCIAL CORP NPV	11,035	15,283.14	18,631.13			
ENSCO INTL PLC ADR	2,600	109,655.00	103,844.00			
ERG SPA EURO 10	11,570	166,264.15	160,688.57			
EUROMICRON AG NPV	2,100	45,671.80	47,002.41	2,100	45,671.80	30,504.65
FIELDS CORP NPV	21	31,527.59	26,008.92			
FOSTER WHEELER LTD (BM) STK	4,371	89,996.55	128,682.24			
FOUNTAIN SET HLDGS HKD0 20	261,900	88,564.72	41,544.35	261,900	88,564.72	10,137.80
FUJII ELECTRONICS NPV	3,200	24,691.22	27,705.03			
FUJISHOJI CO LTD NPV	20	17,553.62	22,493.15			
FUKOKU CO LTD NPV	5,300	35,553.47	36,777.49	7,300	50,266.93	41,231.11
FURUSATO INDS NPV	2,000	21,804.45	11,321.77	2,000	21,804.45	21,136.24
FUTABA CORP NPV	2,800	44,175.24	49,295.88			
FUYO GENERAL LEASE NPV	1,200	24,953.08	25,174.28			
GABRIEL RESOURCES NPV	72,550	116,760.12	302,421.42			
GAZPROM ADR REP 4 ORD RUB5 REG'S	2,520	56,470.94	64,260.00			
GENENTECH INC				4,960	368,805.99	411,233.60
GEORGE FISCHER AG CHF20 00(REGD)	100	23,159.50	25,320.44	100	23,620.16	22,539.58
GILDEMEISTER AG NPV	2,600	32,134.23	42,264.87	2,600	32,134.23	28,370.92
GLOUCESTER COAL NPV				7,200	22,357.80	19,476.98
GMG GLOBAL NPV				185,562	15,798.51	12,879.54
GOLD FIELDS ZARO 50	13,200	159,454.53	175,635.51			
GP BATTERIES INTL NPV	12,000	13,930.20	11,410.66	12,000	13,930.20	4,580.95
HAKUHODO DY HLDGS NPV	350	17,973.72	16,955.80			
HALFORDS GROUP ORD GBP0 01	8,500	61,587.38	54,808.81	8,500	61,587.38	29,727.28
HANSHIN CONST KRW5000	3,090	46,883.65	49,754.18	3,090	46,883.65	33,486.96
HANWA CO LTD NPV	8,000	34,419.11	28,959.66	11,000	48,389.59	33,976.83
HARDY UNDERWR. BER ORD GBP0 20	7,900	34,832.54	35,720.48	7,900	34,832.54	29,758.55
HAYS ORD GBP0 01				19,000	44,734.85	19,053.78
HEIDELBERGER DRUCK ORD NPV				1,500	37,915.23	12,614.70

THE CULLEN FOUNDATION (76-0647361)

601 JEFFERSON, SUITE 4000
HOUSTON TEXAS 77002

INVESTMENTS

DESCRIPTION	DECEMBER 31, 2009			DECEMBER 31, 2008		
	SHARES OR PAR VALUE	COST	MARKET VALUE	SHARES OR PAR VALUE	COST	MARKET VALUE
HEIJMANS CVA EURO 03				1,000	40,449 36	4,726 17
HELVETIA HOLDING CHF0 10	140	59 440 55	43,438 94	270	114,560 03	58,066 43
HOME INNS & HOTELS MGMT INC ADR				7,078	160 333 76	60,729 24
HONGKONG CHINESE LTD HKD1	238,000	52,069 68	23 327 16	238,000	52,069 68	21,803 31
HSBC HLDGS PLC ADR NEW	7,708	274,359 41	440,049 72	11,300	933,713 47	549,971 00
HURXLEY CORP NPV	4,100	62,915 35	29,243 25	4,900	79,266 58	44,810 81
HWA SUNG IND KRW5000	3 400	35,122 14	15,095 21	3,400	35,122 14	14,306 70
IAMGOLD CORP STK	2,000	34,016 60	31,280 00			
IBERPAPEL GESTION EURO 6	1 400	33,287 93	20,648 92	1,400	33,443 21	18 156 83
IMI ORD GBP0 25	6,200	57,204 28	51,912 58	6,200	57,204 28	24,223 93
IMS INTL METAL SER NPV				1,600	55,389 87	20,572 74
INDESIT COMPANY EURO 9				4 000	62,688 49	23,853 26
INDL ALLIANCE INS NPV				900	30,746 27	16,993 92
INFO SVC INTL DENT NPV	5,000	25,425 25	29,163 76			
INFOMEDIA NPV	64,600	25,732 04	18,591 36	64,600	25 732 04	12,836 15
IRIDE EUR1	23,300	32,592 88	44 461 47			
JFE SYSTEMS INC NPV	29	34,062 54	22,895 97	29	34,062 54	25 528 96
JM AB NPV				2,200	18,417 69	11,962 65
JMS CO LTD NPV	9,000	31,400 77	35 286 54	12,000	41,867 71	52 289 02
JOONG ANG CONST CO KRW5000	1,700	42,841 29	7,606 00	1,700	42,841 29	5,128 82
JS GROUP CORP NPV	2 400	37,512 53	41,222 41			
KAO CORP NPV	7,000	153 610 92	163,542 62			
KAS BANK CVA EUR1	1,200	24,778 13	24,189 89	1 200	24,778 13	16 513 79
KASUMI CO LTD NPV	4,000	22,727 70	19,592 89	4,000	22,727 70	21,930 50
KAWASUMI LABS INC NPV	3,000	21,736 22	17,756 06	3,000	21,736 22	13,833 43
KCC ENGINEERING & KRW5000	1 300	55,097 35	44,432 04	1,300	55,097 35	21,467 98
KCOM GROUP PLC	39,900	35,865 00	28,833 55	39,900	35 865 00	7,744 44
KEMIRA OY NPV	3 200	50,897 10	47,702 57	3,200	50,897 10	26 422 07
KIRIN HOLDINGS CO NPV	4 000	51,341 66	64,020 62			
KOREA ELEC PWR CORP ADR	9,650	112,051 94	140,311 00			
KRUNG THAI BK PUB THB5 15 (POST RECON	146,800	34,468 41	42 710 26			
KT CORP ADR	2 570	38,159 87	43,227 40			
KUKA AG NPV				900	20,363 37	15 850 74
KYOEI STEEL LTD NPV	1,200	25 180 95	22,119 34	1,800	38 487 87	35,205 74
LAIRD PLC ORD GBP0 28125	13 600	43 710 25	27 672 07			
LANXESS AG NPV				1,500	56,902 18	28,628 08
LATECOERE EUR2				800	35,547 67	5,449 00
LAURENTIAN BNK CDA	1,200	25,671 62	48,934 04	2,000	47,776 61	55,893 07
LDC EURO 80	300	25,978 80	34,972 03	300	25,978 80	23,769 85
LECTRA EURO 97	498	3,497 49	1,607 64	2,900	20 791 25	13,101 22
LIHIR GOLD LTD PGK0 1 (10 TO EACH FPD SHS)	103 640	240,757 47	305,724 31			
LINAMAR CORP	4 300	51,878 60	57 136 45	4,300	51,878 60	12,887 81
LIONS GATE ENTMT CORP NEW	30,100	175,597 65	174 881 00			
LISI EUR2	600	26,885 15	29 527 16			
LOGICA PLC ORD GBP0 10	14 500	27,798 93	26,623 22	24 200	50,539 05	24,007 55
LONGTOP FINL TECHNOLOGIES LTD ADR	7,533	199,614 08	278 871 66			
LOW & BONAR ORD GBP5 0	17,400	38,739 11	9,272 47	17,400	38,739 11	8 255 56
LUMINAR GROUP HLDG ORD GBP0 25	11,400	24,466 59	7 041 55	11 400	29,412 01	22,126 97
MACQUARIE MEDIA GR NPV (UNITS)				16,700	58,042 89	11 293 94
MAJESTIC WINE ORD GBP0 075				6 400	17 746 72	10 075 75
MANITOBA TELECOM S NPV	1 400	56,723 16	44 736 97	1 400	56,723 16	40,803 56
MARINE HARVEST ASA NOK0 75	220,000	149,711 52	161,130 73			
MARSTON'S PLC ORD GBP0 07375	11,580	40 438 00	16,455 97	9,800	38,708 27	16,485 24
MARUBUN CORP NPV				2,800	40,653 33	11 891 89
MAUREL ET PROM EURO 77				2,300	29,243 89	26,152 40
MCDERMOTT INTL INC				9 500	615,152 55	93,860 00
MECHEL OAO SPONSORED ADR				2,800	140,354 87	11,200 00
METALRAX GROUP ORD GBP0 05	39,800	60,269 79	2,811 86	39,800	60,269 79	4,720 85
METHANEX CORP NPV	1,500	25,510 11	29,374 73	1,500	25,510 11	16 646 42
MGT CONSULTING GP ORD GBP0 25	29,000	31,146 13	8,312 44	29,000	31,146 13	9 068 61
MILANO ASSICURAZIO EURO 52	5,100	37 516 67	15,000 31	5,100	37,516 67	15,614 08
MINARA RESOURCES NPV	51,325	33,770 55	37,388 90			
MINERAL DEPOSITS NPV	35,500	18 356 04	31,448 02			
MITSUI & CO NPV	5,800	70,362 91	81 677 86			
MONDI PLC GBP	16,250	55,551 24	87,908 39			
MORY INDUSTRIES NPV	14,000	67,641 30	29,776 04	14,000	67,641 30	33,050 19
MOSAID TECHNOLOGIE NPV	1 900	45,775 11	34,471 31	1,900	45,775 11	13,082 22
MR BRICOLAGE SA EUR3 20	2,100	63,014 03	37 933 36	2,100	63,014 03	29 950 02
MYTILINEOS EUR1 07(CR)				1,802	40,776 14	9,919 29
N I C CORPORATION NPV	6 400	32,498 32	27,980 02	6,400	32,498 32	26 828 46
NAFCO CO LTD NPV	2,100	27,211 06	33 317 58			
NAGACORP LTD HKD0 0125	442,000	47,815 61	49,022 12			
NATIONAL VERSICHER CHF8(REGD)				100	82,864 19	57,311 97
NCC SER'B'NPV	2,600	40,579 15	43 059 62	2 600	40,579 15	16,406 27
NESTLE S A ADR	63,900	2,617,823 25	3 089,565 00	63,900	369 267 30	2,536,830 00
NEXANS EUR1	500	33,085 44	40,043 87	500	33,085 44	29,573 31
NIHON YAMAMURA GLA NPV	9 000	24,516 81	29,486 01	9,000	24,516 81	19,558 74
NINTENDO LTD ADR	11,100	345,582 00	331,002 00			
NIPPON GAME CARD NPV	10	10,669 49	10,956 55	6	5,550 01	6,949 81
NIPPON OIL CORP Y50	9,000	52,728 71	41,570 44			
NIPPON PILLAR PACK NPV	5,000	37,618 27	21,913 10	5,000	37,618 27	17,374 52
NIPPON TELEG & TEL CORP ADR	22 200	485,232 00	438,228 00	22,200	485,232 00	603,618 00
NIPPON TELEGRAPH & TELEPHONE CORP NPV	9,900	399,427 35	388,151 89			
NISSAN MTR LTD ADR				17,300	374,452 00	125 944 00
NISSHO ELECTRONICS NPV				8,800	66,481 49	52,421 40

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NISSIN FOODS HOLDINGS CO LTD NPV	1,200	35,649.32	39,056.88			
NOKIA CORP ADR	25,300	442,270.00	325,105.00	25,300	442,270.00	394,680.00
NOMAD BUILDING SOL NPV	34,800	28,683.93	20,656.27			
NORDDT AFFINERIE ORD NPV				1,400	26,443.27	54,489.96
NORTHBRIDGE FINL NPV				1,100	25,320.81	34,652.90
NORTHERN FOODS ORD GBP0 25	13,100	38,339.13	14,131.23	13,100	38,339.13	10,688.59
NOVARTIS AG ADR	3,100	123,876.00	168,733.00			
NOVO-NORDISK A S ADR	10,400	704,865.20	664,040.00	10,400	704,865.20	534,456.00
NUPLEX INDUSTRIES NPV	2,450	38,971.22	5,205.61	9,800	38,971.22	17,181.36
OBAYASHI CORP NPV	12,000	45,869.75	40,732.58			
OCE NV EURO 50	3,000	53,768.67	36,982.12	3,000	53,768.67	13,094.27
ODFJELL SE	2,000	36,236.56	18,003.05	2,000	36,236.56	12,424.84
OPEN TEXT CO NPV				3,400	105,810.72	102,442.00
ORIENT O/SEAS INTL USD0 10	5,000	24,208.56	23,407.12	5,000	24,208.56	11,109.39
ORJON CORPORATION SER'B'NPV	2,300	40,391.30	49,663.87			
PACIFIC BRANDS NPV	23,500	39,129.19	23,882.24	23,500	39,129.19	7,045.21
PACIFICA GROUP LTD NPV				7,900	8,189.22	1,459.59
PAL CO LTD NPV	2,100	39,362.58	36,430.53			
PAN PACIFIC PETROL NPV	70,200	24,877.13	25,253.75			
PESCANOVA SA EUR6	700	16,197.73	22,617.40	700	16,197.73	26,417.90
PETROCHINA CO LTD ADR	500	55,613.50	59,480.00			
PETROLEO BRASILEIRO SA PETROBRAS ADR				2,200	109,244.30	53,878.00
PIERRE & VACANCES EUR10	200	21,618.33	15,423.56	200	21,618.33	10,564.38
PLASTIC OMNIUM EURO 5	1,400	37,959.03	38,485.74	1,400	37,959.03	14,303.61
PLENUS CO LTD NPV	2,400	44,317.51	32,663.41	4,000	75,381.18	71,174.85
POTASH CORP SASK INC				1,700	232,076.35	124,474.00
PRECISION DRILL T TRUST UNITS	3,700	93,071.65	26,999.57	3,700	93,071.65	30,181.45
PROMOTORA DE INFO EURO 10				6,500	56,121.74	20,419.83
RALLYE EUR3	1,000	52,571.88	35,151.38	1,000	52,571.88	22,379.80
RAUTARUUKKI OYJ NPV	1,100	14,072.91	25,472.55	1,700	21,749.05	28,735.11
RECORDATI EURO 125	5,800	31,301.41	43,272.06	5,800	31,301.41	31,160.75
RECTICEL NPV	3,100	20,444.69	22,372.06	3,100	20,444.69	17,581.35
RESEARCH IN MOTION LTD				10,660	413,100.64	432,582.80
RESOLUTE MINING NPV	22,100	11,074.76	20,968.79			
RHEINMETALL AG NPV	800	48,351.52	51,352.57	800	48,351.52	25,465.72
RIETER HOLDING AG CHF5				130	35,835.65	20,885.99
ROCHE HLDG LTD ADR	30,000	1,226,934.50	1,266,000.00			
ROUND ONE CORP NPV	3,600	34,047.64	21,229.93			
ROYAL DUTCH SHELL PLC ADR	21,300	510,723.67	1,280,343.00	19,300	410,135.87	1,021,742.00
RPC GROUP ORD GBP0 05	6,200	30,320.71	23,978.91	6,200	30,320.71	15,064.74
RUSSEL METALS INC NPV	2,200	25,217.39	37,207.04	2,200	25,217.39	33,859.86
RYODEN TRADING CO NPV	5,000	34,034.35	24,544.82	5,000	34,034.35	28,461.11
RYOSAN CO LTD NPV	900	23,938.44	21,171.92	1,400	37,237.58	33,127.41
SAAB AB SER'B'NPV	3,800	83,038.12	62,800.24	2,400	65,907.82	21,699.68
SAKAI CHEMICAL IND NPV	5,000	22,308.22	22,665.02	5,000	22,308.22	13,348.04
SAKATA INX CORP NPV	12,000	61,203.65	46,790.91	12,000	61,203.65	41,963.60
SALA CORPORATION NPV				100	482.59	613.35
SALZGITTER AG ORD NPV	200	4,109.14	19,638.86	400	8,218.28	30,581.10
SANOPI-AVENTIS ADR	19,800	812,892.50	777,546.00	19,800	812,892.50	636,768.00
SANSHIN ELECTRONIC NPV	3,000	26,169.27	20,527.42	3,000	26,169.27	26,475.46
SCHWEIZERISCHE NATIONAL-V AG CHF0 40 (R	1,700	66,291.35	50,814.99			
SCOR SE EUR7 876972	1,290	30,705.68	32,389.48	1,290	30,705.68	29,345.14
SEKISUI HOUSE NPV	18,000	169,446.64	162,221.39			
SEMAPA SOC INVEST EUR1 (REG'D)				3,100	43,602.65	27,582.90
SENKO CO LTD NPV				4,000	15,024.70	17,473.80
SEQUANA EUR1 50	1,700	53,633.11	19,463.82	1,700	53,633.11	10,232.16
7 DAYS GROUP HLDGS LTD ADR	5,544	70,025.21	69,189.12			
77TH BANK NPV	8,000	44,599.12	42,365.33			
SEVEN & I HOLDINGS NPV	3,600	82,150.65	73,357.32			
SINA CORPORATION				4,775	131,357.49	110,541.25
SINGAMAS CONTAINER (HK) HKD0 10				189,100	49,380.18	11,589.70
SINGAPORE PETROLEUM CO LTD SGD0 50				12,000	58,372.69	18,906.82
SMITH(DS) ORD GBP0 10	11,300	32,307.81	23,101.72	11,300	32,307.81	12,306.78
SOGEFI EURO 52	4,800	23,995.34	14,531.15	4,800	23,995.34	8,273.58
SOPRA GROUP EUR4	900	37,539.17	63,918.12	900	37,539.17	31,226.08
SOUTHERN CROSS MED NPV	16,700	58,042.89	28,986.95			
SPAREBANK 1 NORD-NORGE GRUNNFONDSBEV	1,500	26,289.27	28,562.53	1,500	26,289.27	9,425.74
SPAREBANK 1 SR BK GRUNNFONDSBEVIS NOK2	3,199	25,262.96	27,688.34	2,666	25,262.96	12,374.14
SPIERIAN PROTECTION EUR2	400	39,422.04	28,918.82	400	39,422.04	24,867.99
SPIR COMMUNICATION EUR4	500	25,730.27	12,374.72	500	25,730.27	13,754.54
SPIRENT COMMS ORD GBX3 333333	36,700	32,693.91	60,450.29			
ST IVES ORD GBP0 10	12,000	72,038.14	10,754.90	12,000	72,038.14	14,233.73
STHREE ORD GBP0 01				17,900	60,797.34	37,316.80
STOLT-NIELSEN SA NPV	10,000	116,930.19	138,917.74			
STW COMMUNICATIONS GROUP LTD NPV	27,800	41,911.46	18,751.45	27,800	41,911.46	13,179.87
SUMITOMO BAKELITE NPV				6,000	38,774.20	23,827.91
SUMITOMO OSAKA CEM NPV	49,000	90,867.43	74,740.86			
SUMITOMO TRUST & BANKING CO NPV	25,000	132,873.53	121,649.93			
SUNCOR ENERGY INC NEW	8,420	342,727.55	297,310.20			
SUNCOR INC NPV				20,730	744,792.29	404,235.00
SYNGENTA AG SPONSORED ADR				1,300	81,522.61	50,882.00
TAKAGI SECURITIES NPV	6,000	19,734.20	10,827.65	6,000	19,734.20	5,626.03
TAKEDA PHARMACEUTICAL CO NPV	2,300	93,555.99	94,623.77			
TALISMAN ENERGY INC	27,400	549,081.86	510,736.00	31,300	631,979.48	312,687.00
TATA MTRS LTD ADR	3,280	31,498.83	55,300.80			

THE CULLEN FOUNDATION (76-0647361)601 JEFFERSON, SUITE 4000
HOUSTON, TEXAS 77002**INVESTMENTS**

DESCRIPTION	DECEMBER 31, 2009			DECEMBER 31, 2008		
	SHARES OR PAR VALUE	COST	MARKET VALUE	SHARES OR PAR VALUE	COST	MARKET VALUE
TATE & LYLE ORD GBP0 25	3,700	33,548 97	25,853 59	3,700	33,548 97	21,318 60
TECAN GROUP AG CHF0 10(REGD)	700	24,240 82	52,817 41			
TECHNOTRANS AG	1,900	53,519 05	16,056 29	1,900	53,519 05	9,640 00
TELECOM ITALIA SPA DI RISP EURO 55	83,000	74,091 80	92,052 13			
TELVENT GIT SA ORD EUR3 00505				2,100	31,444 98	30,681 00
TESSENDERLO CHEMIE NPV	900	35,965 26	29,763 89	900	35,965 26	27,060 10
TEVA PHARMACEUTICAL INDS	9,190	377,949 84	516,294 20	13,890	605,489 08	591,297 30
THALES SA EUR3	3,325	151,142 43	171,477 21			
THOMAS COOK GROUP ORD EURO 10	10,900	36,455 37	40,501 89			
THOMSON SA EUR3 75				4,600	35,929 07	6,138 46
TOCALO CO LTD NPV	2,100	23,962 99	34,851 50			
TOGNUM AG NPV (BR)	2,300	28,237 16	38,279 13	400	5,128 91	5,004 18
TOKAI TOKYO SECS NPV				12,000	51,236 00	32,167 68
TOKYO TOMIN BANK NPV				1,600	35,438 27	25,328 19
TOPPAN PRINTING CO NPV	8,000	71,961 13	64,536 23			
TOTAL SA ADR	21,400	1,248,493 21	1,370,456 00	10,400	714,222 91	575,120 00
TOYO TIRE & RUBBER NPV				20,500	84,922 24	36,635 41
TRELLEBORG AB SER'B'NPV				3,200	88,379 41	19,504 42
TRINITY MIRROR ORD GBP0 10	9,400	82,632 40	22,860 46	9,400	82,632 40	7,534 53
TT ELECTRONICS ORD GBP0 25	11,600	42,906 60	13,721 38	11,600	42,906 60	5,837 27
TUBOS REUNIDOS EURO 10	11,400	47,937 80	35,002 16	11,400	47,937 80	32,960 86
TULLETT PREBON GRP ORD GBP0 25	5,500	34,509 38	24,770 99			
TURKCELL ILETISIM HIZMETLERI A S ADR NEW	4,225	56,544 44	73,895 25			
TV ASAHI CORP JPY5000	24	36,960 82	34,132 88			
UBS AG SHS	6,725	89,934 77	104,304 75			
ULTRA PETE CORP NPV				4,382	199,434 66	151,222 82
UNITED MICROELECTRONICS CORP ADR				18,300	36,290 73	35,868 00
UPM-KYMMENE CORP NPV	8,700	75,509 91	103,852 95			
VERWALTUNGS U PRIV CHF10(BR)	240	37,576 20	23,378 96	240	37,576 20	31,591 11
VODAFONE GROUP PLC ADR NEW	4,065	76,232 98	93,860 85			
VTECH HLDGS USD0 05	5,000	6,902 96	47,910 45	13,000	17,947 69	55,017 94
WAGON ORD GBP0 01	8,500	26,688 10	171 58	8,500	26,688 10	152 76
WESTJET AIRLINES VARIABLE SHARES NPV	8,130	84,343 85	97,713 55			
WINPAK NPV	4,900	37,319 32	41,505 22			
WUXI PHARMATECH CAYMAN INC ADR				19,413	370,559 45	155,109 87
XP POWER PLC ORD GBP0 01	8,400	59,935 22	60,363 09	8,400	59,935 22	15,941 77
YELLOW HAT LTD NPV				2,600	24,142 46	9,178 16
YOROZU CORP NPV	2,700	24,831 78	36,224 29	2,700	24,831 78	21,742 97
YULE CATTO & CO ORD GBP0 10	15,400	38,058 17	37,800 41	15,400	38,058 17	12,177 74
		25,174 187 58	27,167 310 01		21,338,932 99	17,329,469 42
DOMESTIC COMMON STOCK						
#REORG/WILLIS GROUP STOCK MERGER WILLIS	39,902	633,179 57	1,052,614 76			
AAR CORP	16,350	217,898 80	375,723 00	16,350	217,898 80	301,003 50
ABBOTT LAB	31,100	1,406,360 66	1,679,089 00	31,100	209,965 89	1,659,807 00
AEROPOSTALE	1,300	42,041 35	44,265 00	3,400	109,954 30	54,740 00
AETNA INC	12,730	215,146 36	403,541 00	9,600	136,386 48	273,600 00
AFLAC INC	1,200	32,177 31	55,500 00			
AGCO CORP	3,985	108,740 69	128,874 90	2,700	156,873 67	63,693 00
AGILENT TECHNOLOGIES INC				31,000	508,945 84	484,530 00
AKAMAI TECHNOLOGIES INC	8,525	152,391 90	215,938 25			
ALCOA INC	17,800	290,510 71	286,936 00	11,100	216,936 00	124,986 00
ALIGN TECHNOLOGY INC	6,400	105,079 68	114,048 00			
ALLSTATE CORP	8,400	459,849 22	252,336 00	8,400	459,849 22	275,184 00
ALTERA CORP				4,900	104,286 21	81,879 00
ALTRIA GROUP INC	81,100	606,784 45	1,591,993 00	98,100	799,220 16	1,477,386 00
AMEDISYS INC	1,300	45,457 88	63,128 00			
AMER GREETINGS CORP CL A	4,400	94,226 00	95,876 00			
AMEREN CORP	3,115	75,113 55	87,064 25			
AMERICAN EAGLE OUTFITTERS INC NEW	2,900	66,932 00	49,242 00	5,900	136,172 00	55,224 00
AMERICAN EXPRESS CO				16,700	692,209 57	309,785 00
AMERICAN SUPERCONDUCTOR CORP SHS	3,900	129,800 70	159,510 00			
AMERICAN TOWER CORP CL A	20,530	562,340 15	887,101 30	23,770	627,412 07	696,936 40
AMERISOURCEBERGEN CORP	2,000	52,541 40	52,140 00			
AMGEN INC	21,535	1,177,057 97	1,218,234 95	15,735	863,677 33	908,696 25
AMTRUST FINL SVCS INC	6,900	110,048 79	81,558 00	6,900	110,048 79	80,040 00
AMYLIN PHARMACEUTICALS INC	12,625	169,066 93	179,148 75	20,470	744,489 68	222,099 50

THE CULLEN FOUNDATION (76-0647361)601 JEFFERSON, SUITE 4000
HOUSTON, TEXAS 77002**INVESTMENTS**

DESCRIPTION	DECEMBER 31, 2009			DECEMBER 31, 2008		
	SHARES OR PAR VALUE	COST	MARKET VALUE	SHARES OR PAR VALUE	COST	MARKET VALUE
ANNALY CAP MGMT INC	16,200	225,495 00	281,070 00	22,300	312,786 00	353,901 00
ANSYS INC	4,125	136,241 30	179,272 50	7,800	282,528 40	217,542 00
AON CORP	24,200	847,407 21	927,828 00	17,800	605,000 17	813,104 00
APACHE CORP	13,510	916,929 82	1,393,826 70	13,510	916,929 82	1,006,900 30
APOLLO GROUP INC CL A	900	53,403 57	54,522 00	900	53,403 57	68,958 00
APPLE INC	15,970	2,223,644 66	3,367,434 20	5,600	780,110 08	477,960 00
APPLIED MATERIALS INC	4,300	55,247 26	59,942 00			
ARCH COAL INC				1,900	105,049 86	30,951 00
ARCHER-DANIELS-MIDLAND CO	10,800	205,697 68	338,148 00	16,700	384,022 28	481,461 00
ARCSIGHT INC	4,483	43,069 80	114,675 14	18,433	191,901 85	147,648 33
ARENA PHARMACEUTICALS INC	13,650	97,195 15	48,457 50	10,300	98,503 65	42,951 00
ARENA RES INC				2,725	110,747 01	76,545 25
ARKANSAS BEST CORP				3,400	93,626 00	102,374 00
ASSURANT INC	1,600	48,437 12	47,168 00			
ASTORIA FINL CORP	15,075	168,414 36	187,382 25			
AT&T INC	36,985	798,151 48	1,036,689 55	36,985	798,151 48	1,054,072 50
ATWOOD OCEANICS INC	1,400	24,474 66	50,190 00			
AUTOMATIC DATA PROCESSING INC	16,000	624,063 16	685,120 00	17,000	671,172 26	668,780 00
BANK OF AMERICA CORP	56,772	971,442 12	854,986 32	35,604	1,133,369 54	501,304 32
BAXTER INTL INC	12,970	738,477 94	761,079 60	9,300	577,730 86	498,387 00
BECTON DICKINSON & CO	7,000	482,169 00	552,020 00			
BEST BUY INC				4,200	185,094 00	118,062 00
BIG LOTS INC	64,447	852,656 06	1,867,674 06	64,447	852,656 06	933,837 03
BIOGEN IDEC INC	7,200	378,260 24	385,200 00			
BJ SERVICES CO	5,000	74,203 00	93,000 00			
BLACK BOX CORP	7,600	253,408 04	215,384 00	7,600	253,408 04	198,512 00
BOEING CO	8,000	440,971 28	433,040 00	6,100	350,531 28	260,287 00
BRISTOL MYERS SQUIBB CO	922	20,462 50	23,280 50	4,000	88,774 40	93,000 00
BROADCOM CORP CL A	19,240	517,989 56	605,098 00			
BROWN & BROWN INC	35,000	461,723 00	628,950 00	35,000	461,723 00	731,500 00
BUCYRUS INTL INC NEW CL A				6,200	303,471 87	114,824 00
CA INC	64,509	1,000,768 19	1,448,872 14	71,609	1,089,163 96	1,326,914 77
CA PIZZA KITCHEN INC	13,409	200,943 32	180,351 05			
CAL DIVE INTL INC	6,800	43,075 00	51,408 00			
CAMPBELL SOUP CO				1,600	59,371 52	48,016 00
CARLISLE COMPANIES INC	4,600	120,991 00	157,596 00	7,900	238,614 00	163,530 00
CARMAX INC	3,100	65,325 37	75,175 00			
CATALYST HEALTH SOLUTIONS INC	5,000	122,769 25	182,350 00	8,700	217,692 04	211,845 00
CATERPILLAR INC	1,400	45,724 00	79,786 00	19,500	1,211,530 16	871,065 00
CAVIUM NETWORKS INC	8,650	164,783 06	206,129 50			
CB RICHARD ELLIS GROUP INC CL A	43,700	505,696 31	593,009 00	36,260	439,356 08	156,643 20
CBS CORP NEW CL B	21,700	598,837 15	304,885 00	26,950	749,640 55	220,720 50
CELANESE CORP SER A	5,775	113,899 93	185,377 50			
CELGENE CORP				1,300	98,418 58	71,864 00
CERNER CORP	800	28,000 88	65,952 00	1,400	49,001 54	53,830 00
CF INDS HLDGS INC	2,025	154,648 70	183,829 50	2,300	170,522 10	113,068 00
CHART INDS INC	7,772	72,477 88	128,626 60			
CHECKPOINT SYS INC	50,000	1,223,800 00	762,500 00	50,000	1,223,800 00	492,000 00
CHESAPEAKE ENERGY CORP				1,800	119,445 48	29,106 00
CHEVRON CORP	27,500	902,530 46	2,117,225 00	27,500	902,530 46	2,034,175 00
CHIUQUITA BRANDS INTL INC	8,900	136,101 40	160,556 00			
CIRCOR INTL INC				1,600	99,013 92	44,000 00
CISCO SYSTEMS INC	55,810	1,342,662 60	1,336,091 40	51,750	1,250,908 71	843,525 00
CITIGROUP INC	289,000	910,350 00	956,590 00			
CLEAN HBRS INC	5,273	251,380 36	314,323 53	2,899	131,353 20	183,912 56
CLEARWIRE CORP CL A				32,367	455,455 86	159,569 31
CME GROUP INC	1,927	405,150 10	647,375 65	1,277	511,646 51	265,756 47
COACH INC				20,560	727,626 16	427,031 20
COCA COLA CO	62,300	3,108,277 83	3,551,100 00	62,300	428,320 12	2,820,321 00
COCA COLA ENTERPRISES INC	2,500	47,513 25	53,000 00			
COGNIZANT TECHNOLOGY SOLUTIONS CORP CI	1,300	34,677 37	58,890 00			
COMCAST CORP NEW CL A SPL	18,550	270,304 53	296,985 50	26,650	498,409 59	430,397 50
COMTECH TELECOMMUNICATIONS CORP				1,000	48,704 00	45,820 00
CONCUR TECHNOLOGIES INC	2,875	58,748 42	122,906 25			
CONOCOPHILLIPS	46,890	1,939,338 97	2,394,672 30	33,750	1,332,155 51	1,748,250 00
CONS EDISON INC				8,200	355,510 18	319,226 00
CONSECO INC NEW	10,500	69,321 00	52,500 00			
CONSOL ENERGY INC	860	32,453 65	42,828 00			
CONTANGO OIL & GAS CO NEW	2,350	105,471 04	110,473 50			
COOPER INDUSTRIES PLC NEW IRELAND	1,800	65,513 34	76,752 00			
CORINTHIAN COLLEGES INC	3,500	57,151 15	48,195 00	5,100	83,277 39	83,487 00
CORPORATE EXECUTIVE BRD CO	2,400	55,968 00	54,768 00			
COSTCO WHOLESALE CORP NEW	9,400	467,178 26	556,198 00			
COUGAR BIOTECHNOLOGY INC				3,273	79,256 88	85,098 00
CROWN CASTLE INTL CORP	12,400	363,149 03	484,096 00	18,080	407,305 78	317,846 40
CSX CORP				2,200	95,370 22	71,434 00
CV THERAPEUTICS INC				24,724	284,732 01	227,708 04
CVS CAREMARK CORP	17,000	522,523 23	547,570 00			

THE CULLEN FOUNDATION (76-0647361)601 JEFFERSON, SUITE 4000
HOUSTON, TEXAS 77002**INVESTMENTS**

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	SHARES OR PAR VALUE	COST	MARKET VALUE	SHARES OR PAR VALUE	COST	MARKET VALUE
CYBERONICS INC				3,300	53,415 12	54,681 00
CYPRESS BIOSCIENCES INC				6,658	35,442 24	45,540 72
DARLING INTL INC				8,200	110,194 88	45,018 00
DEL MONTE FOODS CO	50,000	438,840 00	567,000 00	50,000	438,840 00	357,000 00
DELL INC				23 100	472,677 71	236 544 00
DEVON ENERGY CORP	19,200	408,043 64	1,411,200 00	24,200	514,305 00	1,590 182 00
DEVRY INC DEL	30,000	698,197 50	1,701,900 00	30,000	698 197 50	1,722,300 00
DEXCOM INC	28,391	240,515 54	229,399 28	28,941	246,345 04	79 877 16
DIAMOND OFFSHORE DRILLING INC	700	53,060 63	68,894 00			
DIAMONDROCK HOSPITALITY CO				4,300	55,246 27	21 801 00
DIEBOLD INC				2 100	61,647 60	58 989 00
DIGITAL RIV INC	6,800	235 125 04	183,532 00			
DISNEY WALT CO				3,400	113,486 22	77,146 00
DOLLAR TREE INC	1,300	59,378 67	62,790 00			
DOVER CORP	11,900	495,629 00	495,159 00	11,900	495,629 00	391,748 00
DOW CHEMICAL CO	8,200	311,817 20	226,566 00	10,900	412,959 47	164,481 00
DREAMWORKS ANIMATION INC CL A	3,675	87,723 00	146,816 25			
DSW INC CL A CL A	4,000	95,418 22	103,520 00			
EARTHLINK INC				12,900	105,083 40	87,204 00
EBAY INC	6,320	109,716 47	148,772 80	3,200	122,192 32	44,672 00
ELECTR ARTS	9,925	170 120 34	176,168 75	26,995	1,185,591 11	432,999 80
ELI LILLY & CO				11 200	908,088 00	451,024 00
EMCOR GROUP INC				2,900	62,966 83	65,047 00
EMERSON ELEC CO				26,300	528,673 90	962,843 00
ENERGY CONVERSION DEVICES INC				1,301	44,537 92	32,798 21
ENERNOC INC	2,000	66,145 00	60,780 00			
ENSCO INTL INC				3,800	143 774 00	107,882 00
EOG RESOURCES INC				4,700	357,550 15	312,926 00
EQUINIX INC	8,500	687,651 94	902,275 00	8,090	680 934 53	430,307 10
EV3 INC	10,700	130,915 34	142 738 00			
EVERCORE PARTNERS INC CL A	4,123	92,392 13	125,339 20			
EXCEL MARITIME CARRIERS				2 900	101 279 02	20,416 00
EXPRESS SCRIPTS INC	4 690	306,233 00	405,450 50	1 300	64 446 46	71,474 00
EXXON MOBIL CORP	61,800	4 241,946 90	4 214,142 00	79,286	1,708,350 07	6 329,401 38
FAMILY DLR STORES INC	1,800	47 996 28	50,094 00			
FIRST MERCURY FINL CORP	13 882	213 502 99	190,322 22	24,033	408,323 11	342,710 58
FLIR SYS INC				3,500	108,166 45	107,380 00
FLUOR CORP				9,700	503 154 46	435,239 00
FMC TECHNOLOGIES INC				2 400	77,701 94	57,192 00
FORD MTR CO DEL COM PAR \$0 01	8,300	61,179 30	83,000 00			
FOSTER WHEELER LTD				3,075	146,519 86	71,893 50
FREEPORT-MCMORAN COPPER & GOLD INC	11,000	881,639 70	883,190 00			
FRKLN RES INC	5 000	548,753 00	526,750 00			
FUEL SYS SOLUTIONS INC	2,700	137,133 75	111,348 00			
GANNETT INC	17 200	737,142 32	255,420 00	17 200	737,142 32	137,600 00
GEN COMMUNICATION INC CL A	100,000	504 500 00	638,000 00	100,000	504 500 00	809,000 00
GENCO SHIPPING & TRADING LTD				1,600	105,388 96	23 680 00
GENERAL DYNAMICS CORP				7,600	689,128 52	437,684 00
GENERAL ELECTRIC CO	64 700	263,039 92	978 911 00	87,800	383,481 93	1,422,360 00
GENERAL MILLS INC				1,000	65,663 90	60,750 00
GENWORTH FINL INC CL A	61 400	1,493,077 44	696,890 00	61 400	1,493,077 44	173,762 00
GILEAD SCIENCES INC	7,660	361,028 21	331 524 80			
GOLDMAN SACHS GROUP INC	400	57,092 28	67 536 00			
GOOGLE INC CL A				1,238	527,749 01	380,870 70
GRAFTECH INTL LTD				5,300	114,131 36	44,096 00
GRANITE CONST INC	3 400	95,819 00	114 444 00	3 400	95,819 00	149 362 00
HALLIBURTON CO	28,460	662,307 98	856,361 40	39,800	1,168,373 15	723,564 00
HANSEN MED INC	10,442	50,621 42	31 639 26			
HANSEN NAT CORP	4,517	117 704 66	173,452 80	6,567	157,139 88	220,191 51
HARTFORD FINL SVCS CORP	34,600	1,612,668 72	804,796 00	21 000	1,394,524 72	344,820 00
HEALTHSPRING INC				5,500	106,949 70	109,835 00
HESS CORP	8,000	454,744 00	484,000 00	20,060	1,452,356 37	1,076,018 40
HMS HLDGS CORP				3,725	77,360 57	117,412 00
HOME DEPOT INC	6 600	241 035 86	190,938 00	9,400	305,153 34	216,388 00
HUDSON CITY BANCORP INC	3,500	56,427 70	48,055 00	3,500	56,427 70	55,860 00
HUMAN GENOME SCIENCES INC	8,275	115,575 20	253,215 00			
ILL TOOL WKS INC				10,300	492,847 47	361,015 00
INFINERA CORP	21,472	174 604 62	190,456 64	14,973	154,818 61	134,158 08
INGERSOLL-RAND CO CL A				32 200	765,268 60	558,670 00
INGERSOLL-RAND PLC	24,800	579,474 30	886,352 00			
INSPIRE PHARMACEUTICALS INC	11,576	49,120 76	63,899 52			
INTEL CORP	81,800	1,056 164 41	1,668,720 00	74,700	1,169 427 02	1,095,102 00
INTERMUNE INC	8,050	114,304 55	104,972 00			
INTERNATIONAL BUSINESS MACHS CORP	3,550	276,716 32	464,695 00	3 550	276,716 32	298,768 00
INTUITIVE SURGICAL INC				575	70,024 74	73,019 25
ISIS PHARMACEUTICALS				6 200	100,973 73	87,916 00
ITRON INC NPV	3,541	233,634 88	239,265 37	3,341	269,099 44	212,955 34
ITT EDL SVCS INC	19,700	207,342 50	1 890,412 00	21,200	320,548 55	2,013,576 00
J CREW GROUP INC	1,500	64,272 60	67,110 00			
JO-ANN STORES INC	2,300	62,329 54	83,352 00			
JOHNSON & JOHNSON	56,960	3,437,943 65	3,668,793 60	44,910	1,019,224 10	2,686 965 30

THE CULLEN FOUNDATION (76-0647361)

601 JEFFERSON, SUITE 4000
HOUSTON, TEXAS 77002

INVESTMENTS

DESCRIPTION	DECEMBER 31, 2009			DECEMBER 31, 2008		
	SHARES OR PAR VALUE	COST	MARKET VALUE	SHARES OR PAR VALUE	COST	MARKET VALUE
JPMORGAN CHASE & CO	52,100	1,579,784 30	2,171,007 00	54,000	1,652,141 30	1,702,620 00
K12 INC				10,089	213,427 70	189,168 75
KAR AUCTION SVCS INC	9,725	116,695 08	134,107 75			
KENNAMETAL INC CAP	6,575	171,468 18	170,424 00			
KIMBERLY-CLARK CORP	12,600	659,929 99	802,746 00	13,700	721,971 63	722,538 00
KRAFT FOODS INC CL A				11,764	211,212 74	315 863 40
KROGER CO	23,000	472,965 87	472,190 00			
KS CY SOUTHN	5,925	92 193 16	197,243 25			
LACLEDE GROUP INC				3,400	60,677 52	64,770 00
LEAPFROG ENTERPRISES INC CL A				1,100	52,961 48	51 524 00
LIFE TECHNOLOGIES CORP	1,100	45,037 68	57,453 00	22,504	163,484 61	78,764 00
LINCARE HLDGS INC				4,100	161,118 54	95 571 00
LINCOLN NATL CORP	2,065	110 732 83	51 377 20	15,000	372,750 00	403,950 00
LKQ CORP	10,150	142,860 46	198,838 50	2,065	110,732 83	38,904 60
LOCKHEED MARTIN CORP	11 700	720,686 47	881,595 00	12,900	185,485 46	150,414 00
LOEWS CORP	30,884	750 562 02	1 122,633 40	8,600	487,156 70	723,088 00
LORILLARD INC				19,534	480,714 61	551,835 50
LOWES COS INC	20,700	446,929 79	484,173 00	7,340	242,492 75	413,609 00
LUBRIZOL CORP	900	64,161 00	65,655 00	17 780	521,268 60	382,625 60
LYDALL INC	58,400	743,800 22	304,264 00			
MAKO SURGICAL CORP	10,934	79 558 20	121,367 40	58,400	743,800 22	335,800 00
MARRIOTT INTL INC	11 132	176,274 60	303 347 00	8,109	58,160 05	54,168 12
MARSH & MCLENNAN CO'S INC	17,500	623 422 42	386,400 00	12,380	218,618 95	240,791 00
MASSEY ENERGY CO				19,900	678,019 78	482 973 00
MASTEC INC				3,000	242,382 78	41,370 00
MASTERCARD INC CL A	200	47,996 82	51,196 00	6,200	91,578 34	71,796 00
MC DONALDS CORP	33,100	1,237,455 25	2,066,764 00			
MCGRAW HILL COMPANIES INC	15,200	272,761 50	509 352 00	26,100	835,747 25	1 623 159 00
MEAD JOHNSON NUTRITION CO	680 54	23,924 70	29,739 59	35,200	449,474 00	816,288 00
MEDICIS PHARMACEUTICAL CORP CL A NEW	3,200	65,923 84	86 560 00			
MEDIVATION INC	2,075	44 306 70	78,123 75			
MEDTRONIC INC	17,700	672,463 00	778,446 00	8 500	483,115 35	267 070 00
MERCADOLIBRE INC	2,290	36,733 31	118,782 30	15,286	436 117 54	250,843 26
MERCK & CO INC	55 400	1 288,449 96	2 024,316 00	35 370	772,796 24	1,075,248 00
MERIDIAN BIOSCIENCE INC	3 749	80,615 96	80,790 95			
METLIFE INC	24 900	762 582 13	880,215 00	16,600	465,434 12	578,676 00
MICROCHIP TECHNOLOGY INC				10,400	375,646 96	203,112 00
MICRON TECH INC	10,500	85,447 65	110,880 00			
MICROSOFT CORP	49 610	1,308 058 52	1,512,608 90	137 770	4 811,616 10	2 678,248 80
MONSANTO CO				700	82,932 08	49,245 00
MOSAIC CO	6,100	156,976 25	364,353 00	9,300	349,114 37	321,780 00
MOTOROLA INC	172,700	2,067,268 19	1,340,152 00	111,400	1 842,674 37	493 502 00
MSCI INC CL A	6 015	153,048 55	191,277 00	10,865	280 458 36	192,962 40
MULTI-FINELINE ELECTRONIX INC	1,900	36,236 80	53,903 00			
MYLAN INC	12,425	120,958 51	228,992 75	25,400	270 750 25	251,206 00
MYRIAD GENETICS INC				1,600	113,662 72	106 016 00
NALCO HLDG CO	5,500	111,878 47	140,305 00			
NEWMARKET CORP	1,600	110,209 36	183 632 00			
NEWMONT MINING CORP NEW	6,300	265 975 29	298,053 00			
NEWS CORP CL A				41,100	661,638 84	373,599 00
NIKE INC CL B CL B	6,400	417 511 15	422,848 00			
NOBLE ENERGY INC	17,052	586,084 16	1,214,443 44	20,252	636,888 33	996,803 44
NORFOLK SOUTHN CORP				1 700	110,834 39	79,985 00
NORTHERN TRUST CORP	7 060	346,338 46	369 944 00			
NORTHROP GRUMMAN CORP	2,400	96 024 00	134,040 00			
NRG ENERGY INC	19,100	802,005 07	450,951 00	19,100	802,005 07	445,603 00
NUANCE COMMUNICATIONS INC	9 575	112,383 62	148,795 50	27,100	354,122 04	280,756 00
OCCIDENTAL PETE CORP	27 280	1,512,852 81	2,219,228 00	12,900	387 585 00	773,871 00
OCEANEERING INTL INC	3,003	163,767 34	175,735 56	4,100	215,863 73	119,474 00
ORACLE CORP	31 120	602,784 98	763,684 80	3,700	80,342 54	65,601 00
OWENS & MINOR INC NEW	20 000	215,620 00	858,600 00	25,000	269,525 00	941,250 00
PANERA BREAD CO CL A				1 000	55,401 60	52,240 00
PARAMETRIC TECHNOLOGY CORP	28,000	507 500 00	457,520 00	28,000	507,500 00	354,200 00
PARKER-HANNIFIN CORP				1,400	115,949 68	59,556 00
PATRIOT COAL CORP				1,900	30,418 79	11,875 00
PEABODY ENERGY CORP	3,360	108,621 74	151,905 60	11,400	535,359 07	259,350 00
PENNEY J C CO INC	4,000	187,577 44	106,440 00	11,600	618,283 44	228,520 00
PEOPLES UTD FINL INC	11 390	188 736 37	190,213 00			
PEPSICO INC	34,800	1,904,070 09	2 115,840 00	47,570	761,911 29	2,605,408 90
PFIZER INC	13,720	202,891 53	249,566 80	8 400	172,448 99	148,764 00
PHILIP MORRIS INTL INC	96,400	1,794 685 20	4,645,516 00	96 400	1,794,685 20	4,194 364 00
PITNEY BOWES INC	36 600	1,340,071 77	833,016 00	36,600	1,340,071 77	932,568 00
PLAINS EXPL & PRODTN CO	37 287	1,538 587 22	1,031,358 42	38 212	1,635,825 67	888,046 88
POWELL INDS INC	2,162	80,113 56	68,167 86			
PPG IND INC	3,500	185,629 00	204,890 00	6 900	412,073 98	292,767 00
PRAXAIR INC	13,500	810,221 40	1,084,185 00	12,100	623,064 50	718,256 00
PRICE T ROWE GROUP INC	3,250	95,471 26	173,062 50	3,500	117,161 45	124,040 00

THE CULLEN FOUNDATION (76-0647361)601 JEFFERSON, SUITE 4000
HOUSTON, TEXAS 77002**INVESTMENTS**

DESCRIPTION	DECEMBER 31, 2009			DECEMBER 31, 2008		
	SHARES OR PAR VALUE	COST	MARKET VALUE	SHARES OR PAR VALUE	COST	MARKET VALUE
PROCTER & GAMBLE CO	59,520	3,106,705 52	3,608,697 60	46,100	402,962 26	2,849,902 00
PROGENICS PHARMACEUTICALS INC				3,400	35,567 64	35,054 00
PROSPERITY BANCSHARES INC	15,039	451,997 14	608,628 33	25,039	752,547 14	740,904 01
PRUDENTIAL FINL INC	1,200	60,174 84	59,712 00	3,700	338,179 26	111,962 00
PSYCHIATRIC SOLUTIONS INC				3,900	131 325 47	108,615 00
QLOGIC CORP				5,100	94,098 06	68,544 00
QUALCOMM INC	31,560	1,345,484 66	1,459 965 60	14,470	581,080 96	518 460 10
QUANTA SVCS INC	9,375	199 912 22	195,375 00	8,300	181,071 43	164,340 00
QUICKSILVER RES INC				13 812	317 908 88	76,932 84
RADIAN GROUP INC	7,200	64,296 00	52,632 00			
RAYTHEON CO	14,650	445,239 78	754,768 00	14 650	445 239 78	747,736 00
RENAISSANCE RE HLDGS LTD	3,500	160,160 00	186,025 00	5,200	239 629 88	268,112 00
ROCK-TENN CO CL A CL A				1,900	83,840 97	64,942 00
ROCKWELL AUTOMATION	5,325	129,027 77	250,168 50			
ROGERS CORP				27,000	342,697 50	749,790 00
ROVI CORP	3,800	113,790 44	121 106 00			
RYDER SYS INC	4,329	172,528 88	178,224 93			
SALIX PHARMACEUTICALS LTD	6,907	138 181 71	175 437 80			
SARA LEE CORP				9,700	144,861 45	94,963 00
SCHLUMBERGER LTD	10,520	678,771 50	684,746 80	9,390	615,843 52	397,478 70
SCHWAB CHARLES CORP	22,580	340,705 22	424,955 60	25,510	374,266 59	412,496 70
SEAGATE TECHNOLOGY HLDGS	4,400	65,196 48	80,036 00			
SEI INVTS CO	11,862	222,117 40	207 822 24	7,837	174,964 07	123,119 27
SIGNATURE BK NY N Y	5,150	138,566 64	164,285 00			
SIRIUS SATELLITE RADIO INC				170,000	318,460 69	20,400 00
SIRIUS XM RADIO INC	143,275	241,007 52	85,965 00			
SIRONA DENTAL SYS INC	3 100	101,432 00	98,394 00			
SMITHFIELD FOODS INC	11,750	126,454 68	178 482 50			
SOUTHERN UN CO NEW	14 200	307,587 00	322 340 00	12,700	288,432 00	165,608 00
SOUTHWESTN ENERGY DE				2,100	85,976 97	60 837 00
ST JUDE MED INC	14,670	514,262 85	539,562 60	11,560	385 926 19	381,017 60
STAPLES INC	5,500	96,625 00	135 245 00	7,300	132,463 00	130,816 00
STARWOOD HOTELS & RESORTS WORLDWIDE II	3,850	71,047 77	140,794 50			
STATOIL ASA	3,600	76,156 20	89 676 00			
STERLING FINL CORP WASH				37,093	212,187 22	326,418 40
STRAYER ED INC	750	116,251 11	159 367 50			
SWIFT ENERGY CO	6,912	159,004 38	165,611 52	6 312	244,451 42	106,104 72
SYMANTEC CORP				3,000	38,204 40	40,560 00
SYNAPTICS INC				3,300	56 109 90	54,648 00
SYSCO CORP	15,000	431,396 40	419,100 00	14,200	487,954 95	325,748 00
TAKE-TWO INTERACTIVE SOFTWARE INC	23,275	229,065 09	233 913 75	13,200	201,084 97	99,792 00
TARGET CORP	9,590	493,611 23	463 868 30	15,260	812,066 74	526,927 80
TECH DATA CORP	5,300	170,690 85	247,298 00			
TECHNITROL INC	27,100	425,082 98	118,698 00	22,100	401,332 98	76,908 00
TERRA INDS INC				8 300	333 024 63	138 361 00
TESORO CORP	6,146	83,265 45	83,278 30			
TETRA TECH INC				3 600	103 063 32	86,940 00
TETRA TECHNOLOGIES INC	4,800	54,385 92	53,184 00			
TEXAS INSTRS INC	35,000	925,662 00	912 100 00	24,600	780,348 62	381,792 00
THERMO FISHER CORP	8,380	304 242 90	399 642 20	19 650	974,057 26	669 475 50
3PAR INC	19 712	178,087 65	233,587 20			
THORATEC CORP	5,567	107,333 68	149 863 64	13 900	294 797 64	451,611 00
TIMBERLAND BANCORP INC	40,000	299 750 00	177,600 00	40,000	299,750 00	298 000 00
TIME WARNER INC				5,700	63 016 35	57,342 00
TOWER GROUP INC	6 283	135,217 20	147,085 03	6,938	140 677 69	195 720 98
TRANSOCEAN LTD				6,246	847 894 50	295,123 50
TREEHOUSE FOODS INC				2 200	63,196 54	59 928 00
TRW AUTOMOTIVE HLDGS CORP	5 000	113,093 00	119,400 00			
TUPPERWARE BRANDS CORPORATION				3,200	106,346 56	72,640 00
TYLER TECHNOLOGIES INC	3,400	56,407 36	67,694 00			
TYSON FOODS INC CL A	17 807	220,661 93	218,491 89			
ULTIMATE SOFTWARE GROUP INC	6,389	170,721 14	187,644 93	24,600	780,348 62	381,792 00
ULTRA PETE CORP NPV	4 518	184,577 13	225 267 48	19 650	974,057 26	669 475 50
UNION PAC CORP	12,410	446,671 45	792,999 00			
UNISYS CORP NEW	3,500	104,955 80	134,960 00	9,500	294,837 25	454,100 00
UNITED ONLINE INC	6,100	40,636 37	43,859 00			
UNITED STS STL CORP				7,100	545 383 61	264,120 00
UNITED TECHNOLOGIES CORP				17,000	1,127,990 00	911,200 00
UNVL HEALTH SERVICES INC CL B	42,000	272,717 50	1,281,000 00	26,000	333,805 00	976,820 00
US BANCORP				3,300	100 456 95	82,533 00
UTI WORLDWIDE INC ORD NPV	60,259	1,403,611 01	862,908 88	60,259	1,403,611 01	864,114 06
VERIZON COMMUNICATIONS	26,800	1 016,492 90	887,884 00	26,800	1,016,492 90	908,520 00
VERTEX PHARMACEUTICALS INC				4,500	145,773 53	136,710 00
VIACOM INC NEW CL B	44 850	1,787,940 14	1,333,390 50	59,830	2,489,896 45	1 140,359 80
VISA INC CL A	4,930	243 912 31	431,177 80	4,470	196,680 00	234,451 50
VMWARE INC CL A	5,314	172,646 92	225,207 32	9,700	365 262 65	229,793 00
VULCAN MATERIALS CO				2,950	175,813 50	205,261 00
W & T OFFSHORE INC				2,900	132,080 78	41,528 00
WALGREEN CO	45,500	1,536,407 60	1,670 760 00	45,500	427,257 81	1,122,485 00
WAL-MART STORES INC	36,885	1,280,003 91	1,971,503 25	15,200	203,988 00	852,112 00
WARNACO GROUP INC				3,400	112,721 90	66 742 00
WEATHERFORD INTL LTD				29,510	1,108,793 07	319,298 20
WEINGARTEN RLTY INVS	3 100	28,222 71	61,349 00			
WELLS FARGO & CO NEW	30,300	674,015 57	817,797 00	31,000	676,220 71	913,880 00
WESTERN UNION CO	23,510	440,328 17	443,163 50	34,830	720,104 70	499,462 20

THE CULLEN FOUNDATION (76-0647361)601 JEFFERSON, SUITE 4000
HOUSTON, TEXAS 77002**INVESTMENTS**

DESCRIPTION	DECEMBER 31, 2009			DECEMBER 31, 2008		
	SHARES OR PAR VALUE	COST	MARKET VALUE	SHARES OR PAR VALUE	COST	MARKET VALUE
WHITING PETE CORP NEW	1,730	45,181.17	123,608.50	4,905	219,430.24	164,121.30
WILLIS GROUP HOLDINGS				39,902	633,179.57	992,761.76
WILSHIRE BANCORP INC	22,270	157,627.65	182,391.30	5,112	44,679.66	46,416.96
WOODWARD GOVERNOR CO				2,100	97,940.43	48,342.00
WYETH				6,700	256,037.00	251,317.00
XENOPORT INC	4,275	91,990.58	79,344.00			
XL CAP LTD	11,900	643,587.76	218,127.00	9,300	599,628.00	34,410.00
ZIMMER HLDGS INC				7,660	453,921.47	309,617.20
		<u>112,276,419.83</u>	<u>135,594,989.30</u>		<u>112,389,738.29</u>	<u>114,755,673.11</u>
MUTUAL FUNDS						
MFO GOLDMAN SACHS TR GWTH OPP FD INSTL	224,577.67	4,217,523.75	4,633,037.33	224,577.67	4,217,523.75	2,928,492.81
MFO MORGAN STANLEY INSTL FD INTL EQTY C	1,441,995.18	24,523,926.62	18,774,777.32	1,485,322.74	25,298,623.40	16,353,403.39
		<u>28,741,450.37</u>	<u>23,407,814.65</u>		<u>29,516,147.15</u>	<u>19,281,896.20</u>
GRAND TOTAL MARKETABLE SECURITIES		<u>\$ 166,322,036.87</u>	<u>\$ 186,249,963.68</u>		<u>\$ 163,374,797.52</u>	<u>\$ 151,429,650.75</u>
NON MARKETABLE SECURITIES / PARTNERSHIPS						
GRAMERCY EMERGING MARKET LTD				4,000	4,000,000.00	2,856,062.00
GRAMERCY DISTRESSED OPPORTUNITY OFF*	799.61	985,463.09	1,101,974.00			
GRAMERCY OFFSHORE SPV II LTD GDOF CON*	2,084.57	3,014,536.91	2,950,581.00			
GRAMERCY EMERGING MKT HI YIELD CL B SEI	129,034	2,000,027.00	1,290,340.00	129,034	2,000,027.00	1,290,340.00
OCM OPPORTUNITIES FUND IV-B, LP	-	-	-	26,297	26,297.01	25,919.00
OCM PRINCIPAL OPPORTUNITIES FUND III LP	5,389,433.98	5,389,433.98	5,989,614.00	5,692,912	5,692,912.48	6,720,847.00
OCM OPPORTUNITIES FUND VII B, LP	7,013,422.15	7,013,422.15	8,635,637.00	5,364,074	5,364,074.29	4,780,191.00
RED RIV INVS CORP HLDG PREF SHS	2,500	2,500,000.00	1,369,296.11	2,500	2,500,000.00	2,500,000.00
		<u>20,902,883.13</u>	<u>21,337,442.11</u>		<u>19,583,310.78</u>	<u>18,173,359.00</u>
GRAND TOTAL INVESTMENTS		<u>\$ 187,224,920.00</u>	<u>\$ 207,587,405.79</u>		<u>\$ 182,958,108.30</u>	<u>\$ 169,603,009.75</u>

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
FOREIGN EXCHANGE:						
	VARIOUS CURRENCIES	-	-	(26,523 82)	-	(26,523 82)
CORPORATE BONDS:						
PREFERRED STOCK:						
CONVERTIBLE EQUITY:						
EQUITY DERIVATIVES - OPTIONS						
RIGHTS/WARRANTS.						
-200 00	BILLERUD NPV(S/R 23/09/2009)	5/3/2005	9/10/2009	383 59	-	383 59
-500 00	BILLERUD NPV(S/R 23/09/2009)	5/3/2005	9/11/2009	979 41	-	979 41
-1,000 00	BILLERUD NPV(S/R 23/09/2009)	5/3/2005	9/17/2009	2,368 00	-	2,368 00
-700 00	BILLERUD NPV(S/R 23/09/2009)	5/3/2005	9/17/2009	1,640 82	-	1,640 82
-600 00	CATLIN GROUP RIGHTS	8/31/2005	3/13/2009	744 09	-	744 09
-480 00	CATLIN GROUP RIGHTS	9/22/2005	3/13/2009	595 27	-	595 27
-440 00	CATLIN GROUP RIGHTS	10/4/2005	3/13/2009	545 67	-	545 67
-400 00	CATLIN GROUP RIGHTS	10/5/2005	3/13/2009	496 06	-	496 06
-120 00	CATLIN GROUP RIGHTS	10/6/2005	3/13/2009	148 82	-	148 82
-500 00	CEMENTOS PORT VALD EUR1 50 (S/R 12/12/2009)	5/3/2005	12/9/2009	300 62	-	300 62
-1,100 00	COOKSON GROUP ORD GBP0 10(N/P 04/03/2009)	4/12/2006	2/20/2009	52 48	-	52 48
-4,900 00	COOKSON GROUP ORD GBP0 10(N/P 04/03/2009)	4/12/2006	2/23/2009	149 80	-	149 80
-3,600 00	COOKSON GROUP ORD GBP0 10(N/P 04/03/2009)	4/18/2006	2/23/2009	110 05	-	110 05
-6,800 00	COOKSON GROUP ORD GBP0 10(N/P 04/03/2009)	4/18/2006	2/24/2009	107 80	-	107 80
-1,600 00	COOKSON GROUP ORD GBP0 10(N/P 04/03/2009)	4/18/2006	2/25/2009	38 27	-	38 27
-3,600 00	COOKSON GROUP ORD GBP0 10(N/P 04/03/2009)	5/22/2006	2/25/2009	86 10	-	86 10
-1,400 00	COOKSON GROUP ORD GBP0 10(N/P 04/03/2009)	5/24/2006	2/25/2009	33 49	-	33 49
-5,800 00	COOKSON GROUP ORD GBP0 10(N/P 04/03/2009)	5/24/2006	2/26/2009	172 38	-	172 38
-300 00	HEIJMANS NV - CVA RTS	5/3/2005	7/2/2009	852 35	-	852 35
-700 00	HEIJMANS NV - CVA RTS	5/3/2005	7/6/2009	1,234 92	-	1,234 92
-0 33	HSBC HOLDINGS RIGHTS	3/11/2009	4/8/2009	2 81	(5 80)	(2 99)
-4,708 00	HSBC HOLDINGS RIGHTS	3/11/2009	4/13/2009	-	(82,774 44)	(82,774 44)
-400 00	KEMIRA OY NPV (S/R 18/12/2009)	6/29/2006	12/1/2009	631 15	-	631 15
-1,200 00	KEMIRA OY NPV (S/R 18/12/2009)	6/29/2006	12/2/2009	1,777 91	-	1,777 91
-1,600 00	KEMIRA OY NPV (S/R 18/12/2009)	6/29/2006	12/3/2009	2,241 38	-	2,241 38
-708 00	LAIRD PLC - NPR RIGHT	10/2/2009	11/6/2009	286 73	-	286 73
-92 00	LAIRD PLC - NPR RIGHT	10/5/2009	11/6/2009	37 26	-	37 26
-600 00	LAIRD PLC - NPR RIGHT	10/5/2009	11/9/2009	271 34	-	271 34
-325 00	LAIRD PLC - NPR RIGHT	10/5/2009	11/9/2009	151 22	-	151 22
-575 00	LAIRD PLC - NPR RIGHT	10/8/2009	11/9/2009	267 53	-	267 53
-700 00	LAIRD PLC - NPR RIGHT	10/8/2009	11/10/2009	355 58	-	355 58
-1,000 00	LAIRD PLC - NPR RIGHT	10/8/2009	11/10/2009	508 76	-	508 76
-800 00	LAIRD PLC - NPR RIGHT	10/8/2009	11/11/2009	394 76	-	394 76
-800 00	LAIRD PLC - NPR RIGHT	10/8/2009	11/11/2009	396 57	-	396 57
-1,200 00	LAIRD PLC - NPR RIGHT	10/8/2009	11/27/2009	687 26	-	687 26
-1,200 00	MARSTON'S ORD GBP0 07375(N/P21/07/09)	7/21/2008	7/13/2009	386 57	-	386 57
-3,800 00	MARSTON'S ORD GBP0 07375(N/P21/07/09)	7/21/2008	7/14/2009	1,475 55	-	1,475 55
-2,200 00	MARSTON'S ORD GBP0 07375(N/P21/07/09)	7/21/2008	7/15/2009	925 67	-	925 67
-800 00	MARSTON'S ORD GBP0 07375(N/P21/07/09)	7/21/2008	7/16/2009	338 54	-	338 54
-1,000 00	MARSTON'S ORD GBP0 07375(N/P21/07/09)	7/21/2008	7/17/2009	430 33	-	430 33
-11,900 00	NUPLEX INDUSTRIES NPV (NPD 20/04/2009)	5/3/2005	4/7/2009	351 67	-	351 67
-24,500 00	NUPLEX INDUSTRIES NPV (NPD 20/04/2009)	5/3/2005	4/8/2009	431 55	-	431 55
-23,100 00	NUPLEX INDUSTRIES NPV (NPD 20/04/2009)	11/26/2007	4/8/2009	406 89	-	406 89
-1,400 00	NUPLEX INDUSTRIES NPV (NPD 20/04/2009)	11/28/2007	4/8/2009	24 66	-	24 66
-7,700 00	NUPLEX INDUSTRIES NPV (NPD 20/04/2009)	11/28/2007	4/9/2009	151 01	-	151 01
-500 00	PESCANOVA SA - RTS	5/3/2005	10/14/2009	1,397 36	-	1,397 36
-200 00	PESCANOVA SA - RTS	5/3/2005	10/19/2009	775 02	-	775 02
-1,100 00	PRECISION DRILL T COM NPV (S/RIGTHS 03/06/09)	4/26/2007	5/20/2009	399 27	-	399 27
-2,600 00	PRECISION DRILL T COM NPV (S/RIGTHS 03/06/09)	4/26/2007	5/21/2009	849 33	-	849 33
-100 00	RIETER HOLDING AG C/WTS 29/5/9(TO ORD)CHF120	5/3/2005	5/18/2009	552 12	(737 12)	(185 00)
-30 00	RIETER HOLDING AG C/WTS 29/5/9(TO ORD)CHF120	5/3/2005	5/20/2009	175 15	(221 13)	(45 98)
-12,000 00	SINGAMAS CONTAINER RTS 09	6/11/2008	4/15/2009	55 96	-	55 96
-20,000 00	SINGAMAS CONTAINER RTS 09	6/13/2008	4/15/2009	93 28	-	93 28
-72,000 00	SINGAMAS CONTAINER RTS 09	6/17/2008	4/15/2009	335 79	-	335 79
-6,200 00	SINGAMAS CONTAINER RTS 09	6/18/2008	4/15/2009	28 92	-	28 92
-16,000 00	SINGAMAS CONTAINER RTS 09	6/19/2008	4/15/2009	74 62	-	74 62

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-18,000 00	SINGAMAS CONTAINER RTS 09	6/24/2008	4/15/2009	83 94	-	83 94
-22,000 00	SINGAMAS CONTAINER RTS 09	6/26/2008	4/15/2009	102 61	-	102 61
-96,000 00	SINGAMAS CONTAINER RTS 09	6/30/2008	4/15/2009	447 72	-	447 72
-24,000 00	SINGAMAS CONTAINER RTS 09	7/2/2008	4/15/2009	111 93	-	111 93
-16,000 00	SINGAMAS CONTAINER RTS 09	7/7/2008	4/15/2009	74 62	-	74 62
-24,000 00	SINGAMAS CONTAINER RTS 09	7/8/2008	4/15/2009	111 93	-	111 93
-16,000 00	SINGAMAS CONTAINER RTS 09	7/9/2008	4/15/2009	74 62	-	74 62
-12,000 00	SINGAMAS CONTAINER RTS 09	7/11/2008	4/15/2009	55 96	-	55 96
-24,000 00	SINGAMAS CONTAINER RTS 09	7/14/2008	4/15/2009	111 93	-	111 93
-337 00	SPAREBANK RIGHT	5/3/2005	10/30/2009	566 88	-	566 88
-500 00	TRELLEBORG RIGHTS	4/19/2007	5/4/2009	1,272 73	-	1,272 73
-900 00	TRELLEBORG RIGHTS	4/19/2007	5/5/2009	2,409 10	-	2,409 10
-400 00	TRELLEBORG RIGHTS	4/19/2007	5/6/2009	1,067 42	-	1,067 42
-500 00	TRELLEBORG RIGHTS	4/19/2007	5/11/2009	970 94	-	970 94
-300 00	TRELLEBORG RIGHTS	4/19/2007	5/12/2009	554 88	-	554 88
-400 00	TRELLEBORG RIGHTS	4/20/2007	5/12/2009	739 85	-	739 85
-1,800 00	TRELLEBORG RIGHTS	4/20/2007	5/13/2009	3,148 13	-	3,148 13
-1,600 00	TRELLEBORG RIGHTS	4/20/2007	5/14/2009	2,711 70	-	2,711 70
				<u>43,326 40</u>	<u>(83,738 49)</u>	<u>(40,412 09)</u>

FOREIGN STOCK:

0 00	#REORG/VODAFONE GROUP PLC ADR REVERSE SPLIT 2026812 EFF 07/13/06		1/22/2009	61 49	-	61 49
-270 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	11/3/2005	3/12/2009	6,444 70	(7,691 11)	(1,246 41)
-110 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	11/3/2005	3/12/2009	2,630 58	(3,133 42)	(502 84)
-850 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	11/4/2005	3/12/2009	20,327 21	(23,985 64)	(3,658 43)
-550 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	11/4/2005	3/12/2009	13,173 53	(15,520 12)	(2,346 59)
-1,600 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	11/4/2005	3/12/2009	38,322 98	(45,136 64)	(6,813 66)
-60 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	11/11/2005	3/12/2009	1,437 11	(1,583 03)	(145 92)
-340 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	11/11/2005	3/20/2009	8,944 69	(8,970 53)	(25 84)
-680 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	11/11/2005	3/20/2009	18,005 14	(17,941 05)	64 09
-60 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	12/8/2005	3/20/2009	1,588 69	(1,913 59)	(324 90)
-90 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	2/10/2006	5/11/2009	2,770 89	(3,341 61)	(570 72)
-230 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	12/8/2005	5/11/2009	7,056 30	(7,335 41)	(279 11)
-90 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	12/8/2005	5/11/2009	2,790 42	(2,870 38)	(79 96)
-80 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	12/8/2005	5/11/2009	2,509 53	(2,551 45)	(41 92)
-540 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	12/8/2005	5/11/2009	16,610 13	(17,222 27)	(612 14)
-260 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	12/8/2005	5/11/2009	7,991 28	(8,292 21)	(300 93)
-420 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	2/8/2006	5/11/2009	12,909 00	(15,428 66)	(2,519 66)
-1,070 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	2/10/2006	5/11/2009	32,887 21	(39,727 97)	(6,840 76)
-600 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	5/18/2006	6/10/2009	21,422 27	(22,982 61)	(1,560 34)
-720 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	5/19/2006	6/10/2009	25,706 72	(26,935 85)	(1,229 13)
-170 00	#REORG/SUNCOR STK MRGR SUNCOR ENERGY INCNEW COM 2053449 08/03/2009	9/18/2006	6/10/2009	6,069 64	(5,966 29)	103 35
-4,200 00	ABB LTD ADR	11/23/2007	2/12/2009	54,036 48	(112,873 74)	(58,837 26)
-500 00	ABB LTD ADR	2/14/2008	2/12/2009	6,432 91	(11,985 80)	(5,552 89)
-3 00	ACCA NETWORKS CO NPV	2/6/2009	4/28/2009	3,577 69	(3,326 09)	251 60
-1,100 00	ADVANTEST CORP NPV	6/17/2009	8/25/2009	27,513 32	(18,798 70)	8,714 62
-1,400 00	ADVANTEST CORP NPV	6/17/2009	9/8/2009	35,255 10	(23,925 63)	11,329 47
-1,700 00	ADVANTEST CORP NPV	6/17/2009	9/24/2009	46,054 36	(29,052 54)	17,001 82
-350 00	AGNICO EAGLE MINES LTD COM	1/30/2009	7/29/2009	18,291 19	(18,505 38)	(214 19)
-248 00	AGNICO EAGLE MINES LTD COM	2/2/2009	7/29/2009	12,960 62	(12,486 63)	473 99
-102 00	AGNICO EAGLE MINES LTD COM	2/2/2009	7/29/2009	5,330 57	(5,129 86)	200 71
-125 00	AGNICO EAGLE MINES LTD COM	3/11/2009	7/29/2009	6,532 57	(6,066 65)	465 92
-42 00	AGNICO EAGLE MINES LTD COM	5/26/2009	7/29/2009	2,194 94	(2,389 16)	(194 22)
-145 00	AGNICO EAGLE MINES LTD COM	5/26/2009	7/29/2009	7,577 78	(8,244 86)	(667 08)
-156 00	AGNICO EAGLE MINES LTD COM	5/26/2009	7/29/2009	8,153 25	(8,870 33)	(717 08)
-64 00	AGNICO EAGLE MINES LTD COM	5/26/2009	7/30/2009	3,497 70	(3,639 11)	(141 41)
-130 00	AGNICO EAGLE MINES LTD COM	5/26/2009	7/30/2009	7,090 28	(7,388 49)	(298 21)
-213 00	AGNICO EAGLE MINES LTD COM	5/26/2009	7/30/2009	11,617 14	(12,111 42)	(494 28)
-1,600 00	ALPHAMERIC ORD GBP0 025	4/20/2006	1/20/2009	383 23	(2,229 54)	(2,229 54)
-400 00	ALPHAMERIC ORD GBP0 025	4/27/2006	1/20/2009	95 81	(651 65)	(555 84)
-500 00	ALPHAMERIC ORD GBP0 025	4/6/2006	2/4/2009	114 72	(782 75)	(668 03)
-9,400 00	ALPHAMERIC ORD GBP0 025	4/24/2006	2/4/2009	2,156 76	(15,249 13)	(13,092 37)
-18,400 00	ALPHAMERIC ORD GBP0 025	4/27/2006	2/4/2009	4,221 73	(29,976 13)	(25,754 40)
-1,000 00	AMLIN ORD GBP0 28125	6/13/2008	6/10/2009	5,355 05	(5,491 37)	(136 32)
-400 00	AMLIN ORD GBP0 28125	6/16/2008	6/10/2009	2,142 01	(2,144 75)	(2 74)
-300 00	AMLIN ORD GBP0 28125	6/17/2008	6/10/2009	1,606 51	(1,687 82)	(81 31)
-1,300 00	AMLIN ORD GBP0 28125	6/18/2008	6/10/2009	6,961 55	(6,933 35)	28 20
-1,500 00	AMLIN ORD GBP0 28125	6/20/2008	6/10/2009	8,032 57	(7,817 01)	215 56
-100 00	AMLIN ORD GBP0 28125	8/6/2008	6/10/2009	535 51	(538 39)	(2 88)
-100 00	ANDRITZ AG NPV (BR)	2/19/2009	10/8/2009	5,193 21	(2,980 72)	2,212 49
-100 00	ANDRITZ AG NPV (BR)	2/20/2009	10/13/2009	5,282 38	(2,893 27)	2,389 11
-100 00	ANDRITZ AG NPV (BR)	2/23/2009	10/13/2009	5,282 38	(2,868 06)	2,414 32
-100 00	ANDRITZ AG NPV (BR)	1/27/2009	10/14/2009	5,471 40	(2,893 80)	2,577 60
-100 00	ANDRITZ AG NPV (BR)	1/27/2009	10/15/2009	5,467 72	(2,893 80)	2,573 92
-100 00	ANDRITZ AG NPV (BR)	1/23/2009	10/19/2009	5,585 29	(2,768 25)	2,817 04
-100 00	ANDRITZ AG NPV (BR)	1/23/2009	10/21/2009	5,512 26	(2,768 25)	2,744 01
-100 00	ANDRITZ AG NPV (BR)	1/19/2009	10/22/2009	5,517 94	(2,774 47)	2,743 47

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-100 00	ANDRITZ AG NPV (BR)	1/15/2009	10/27/2009	5,536 42	(2,622 60)	2,913 82
-400 00	ANGLOGOLD ASHANTI LTD ADR	4/3/2008	3/3/2009	11,699 45	(12,177 35)	(477 90)
-900 00	ANGLOGOLD ASHANTI LTD ADR	4/3/2008	3/5/2009	26,426 37	(27,399 03)	(972 66)
-2,300 00	ANGLOGOLD ASHANTI LTD ADR	4/3/2008	5/29/2009	96,382 01	(70,019 75)	26,362 26
-1,700 00	ANGLOGOLD ASHANTI LTD ADR	4/3/2008	5/29/2009	71,266 92	(51,753 73)	19,513 19
-1,200 00	ANGLOGOLD ASHANTI LTD ADR	4/3/2008	6/1/2009	50,653 46	(36,532 05)	14,121 41
-2,260 00	ANGLOGOLD ASHANTI LTD ADR	6/16/2009	9/8/2009	97,327 10	(83,192 86)	14,134 24
-2,400 00	ANGLOGOLD ASHANTI LTD ADR	4/3/2008	9/11/2009	104,611 15	(73,064 09)	31,547 06
-400 00	ANGLOGOLD ASHANTI LTD ADR	6/10/2008	9/11/2009	17,435 19	(13,681 80)	3,753 39
-300 00	ARISAWA MFG CO NPV	10/8/2008	6/10/2009	1,755 09	(1,141 26)	613 83
-300 00	ARISAWA MFG CO NPV	10/31/2008	6/10/2009	1,755 09	(1,008 07)	747 02
-600 00	ARISAWA MFG CO NPV	11/6/2008	6/10/2009	3,510 18	(2,069 32)	1,440 86
-300 00	ARISAWA MFG CO NPV	11/19/2008	6/10/2009	1,755 09	(1,025 60)	729 49
-200 00	ARISAWA MFG CO NPV	11/26/2008	6/10/2009	1,170 06	(710 93)	459 13
-200 00	ARISAWA MFG CO NPV	12/16/2008	6/10/2009	1,170 06	(778 11)	391 95
-1,100 00	ARISAWA MFG CO NPV	1/28/2009	6/10/2009	6,435 33	(3,961 79)	2,473 54
-1,600 00	ARISAWA MFG CO NPV	2/5/2009	6/10/2009	9,360 49	(5,726 77)	3,633 72
-300 00	ARISAWA MFG CO NPV	1/28/2009	7/8/2009	1,880 27	(1,080 49)	799 78
-200 00	ARISAWA MFG CO NPV	1/28/2009	7/21/2009	1,192 68	(720 33)	472 35
-100 00	ARISAWA MFG CO NPV	11/20/2008	7/23/2009	661 93	(327 01)	334 92
-100 00	ARISAWA MFG CO NPV	1/28/2009	7/23/2009	661 93	(360 16)	301 77
-200 00	ARISAWA MFG CO NPV	11/20/2008	7/27/2009	1,446 13	(654 01)	792 12
-100 00	ARISAWA MFG CO NPV	11/20/2008	7/29/2009	745 45	(327 00)	418 45
-100 00	ARISAWA MFG CO NPV	1/9/2009	7/29/2009	745 45	(343 13)	402 32
-100 00	ARISAWA MFG CO NPV	1/9/2009	7/30/2009	777 44	(343 12)	434 32
-100 00	ARISAWA MFG CO NPV	1/26/2009	7/30/2009	777 44	(341 36)	436 08
-200 00	ARISAWA MFG CO NPV	1/26/2009	8/11/2009	1,492 43	(682 71)	809 72
-100 00	ARISAWA MFG CO NPV	1/13/2009	8/13/2009	755 25	(341 18)	414 07
-100 00	ARISAWA MFG CO NPV	1/26/2009	8/13/2009	755 26	(341 36)	413 90
-200 00	ARISAWA MFG CO NPV	1/13/2009	8/18/2009	1,651 96	(682 37)	969 59
-200 00	ARISAWA MFG CO NPV	1/13/2009	8/25/2009	1,587 91	(682 36)	905 55
-200 00	ARISAWA MFG CO NPV	1/13/2009	9/18/2009	1,477 69	(682 37)	795 32
-200 00	ARISAWA MFG CO NPV	1/13/2009	9/24/2009	1,477 38	(682 36)	795 02
-200 00	ARISAWA MFG CO NPV	1/13/2009	10/13/2009	1,538 22	(682 37)	855 85
-600 00	ARISAWA MFG CO NPV	1/13/2009	12/7/2009	3,262 93	(2,047 09)	1,215 84
-300 00	ARISAWA MFG CO NPV	1/13/2009	12/9/2009	1,638 70	(1,023 55)	615 15
-785 00	ASTRAZENECA PLC ADR UK	6/16/2009	10/19/2009	36,210 95	(33,842 69)	2,368 26
-200 00	ATCO LTD CLASS I NON-VOTING COM NPV	5/3/2005	6/10/2009	6,713 09	(5,090 89)	1,622 20
-400 00	ATCO LTD CLASS I NON-VOTING COM NPV	4/17/2006	6/10/2009	13,426 19	(11,946 43)	1,479 76
-400 00	ATRIA PLC SER'A/EUR1 70	1/2/2009	7/30/2009	6,184 59	(6,808 41)	(623 82)
-142 00	ATRIA PLC SER'A/EUR1 70	12/23/2008	8/3/2009	2,194 80	(2,136 07)	58 73
-350 00	ATRIA PLC SER'A/EUR1 70	1/2/2009	8/3/2009	5,409 73	(5,957 35)	(547 62)
-208 00	ATRIA PLC SER'A/EUR1 70	1/8/2009	8/3/2009	3,214 93	(3,402 10)	(187 17)
-200 00	AURUBIS AG NPV	5/3/2005	1/22/2009	6,238 73	(3,777 61)	2,461 12
-100 00	AURUBIS AG NPV	5/3/2005	1/29/2009	3,153 00	(1,888 81)	1,264 19
-100 00	AURUBIS AG NPV	5/3/2005	2/5/2009	3,113 22	(1,888 80)	1,224 42
-100 00	AURUBIS AG NPV	5/3/2005	2/6/2009	3,248 95	(1,888 81)	1,360 14
-200 00	AURUBIS AG NPV	5/3/2005	6/10/2009	6,556 43	(3,777 61)	2,778 82
-200 00	AWE LTD NPV	11/5/2008	7/6/2009	380 62	(390 61)	(9 99)
-100 00	AWE LTD NPV	11/7/2008	7/6/2009	190 31	(176 25)	14 06
-200 00	AWE LTD NPV	11/10/2008	7/6/2009	380 63	(359 23)	21 40
-500 00	AWE LTD NPV	10/31/2008	7/7/2009	975 13	(839 86)	135 27
-100 00	AWE LTD NPV	11/7/2008	7/7/2009	195 03	(176 25)	18 78
-100 00	AWE LTD NPV	12/11/2008	7/7/2009	195 03	(158 56)	36 47
-300 00	AWE LTD NPV	12/11/2008	7/9/2009	578 75	(475 70)	103 05
-500 00	AWE LTD NPV	12/11/2008	7/10/2009	957 03	(792 82)	164 21
-400 00	AWE LTD NPV	10/30/2008	7/14/2009	759 61	(632 33)	127 28
-300 00	AWE LTD NPV	11/12/2008	7/14/2009	569 70	(466 15)	103 55
-200 00	AWE LTD NPV	10/30/2008	7/15/2009	401 61	(316 16)	85 45
-300 00	AWE LTD NPV	12/8/2008	7/15/2009	602 42	(438 51)	163 91
-200 00	AWE LTD NPV	12/9/2008	7/15/2009	401 61	(307 83)	93 78
-200 00	AWE LTD NPV	12/8/2008	7/16/2009	424 98	(292 34)	132 64
-800 00	AWE LTD NPV	12/8/2008	7/20/2009	1,749 20	(1,169 35)	579 85
-100 00	AWE LTD NPV	11/13/2008	7/23/2009	223 89	(146 64)	77 25
-600 00	AWE LTD NPV	12/8/2008	7/23/2009	1,343 32	(877 01)	466 31
-500 00	AWE LTD NPV	11/13/2008	7/27/2009	1,143 99	(733 19)	410 80
-300 00	AWE LTD NPV	10/29/2008	7/28/2009	702 32	(418 20)	284 12
-400 00	AWE LTD NPV	11/13/2008	7/28/2009	936 43	(586 55)	349 88
-100 00	AWE LTD NPV	10/8/2008	7/30/2009	217 08	(158 13)	58 95
-100 00	AWE LTD NPV	10/29/2008	7/30/2009	217 08	(139 40)	77 68
-600 00	AWE LTD NPV	11/14/2008	7/30/2009	1,302 47	(848 14)	454 33
-200 00	AWE LTD NPV	10/8/2008	8/4/2009	463 39	(316 25)	147 14
-100 00	AWE LTD NPV	10/8/2008	8/10/2009	210 34	(158 13)	52 21
-200 00	AWE LTD NPV	10/27/2008	8/10/2009	420 69	(265 34)	155 35
-300 00	AWE LTD NPV	10/9/2008	8/11/2009	632 13	(428 64)	203 49
-300 00	AWE LTD NPV	10/27/2008	8/11/2009	632 13	(398 01)	234 12
-200 00	AWE LTD NPV	10/28/2008	8/11/2009	421 42	(259 22)	162 20
-400 00	AWE LTD NPV	10/28/2008	8/12/2009	830 03	(518 45)	311 58
-500 00	AWE LTD NPV	10/15/2008	8/13/2009	1,060 14	(742 68)	317 46

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
-300 00	AWE LTD NPV	10/28/2008	8/13/2009	636 08	(388 83)	247 25
-800 00	AWE LTD NPV	10/14/2008	8/17/2009	1,705 54	(1,139 50)	566 04
-200 00	AWE LTD NPV	10/15/2008	8/17/2009	426 39	(297 07)	129 32
-500 00	AWE LTD NPV	10/14/2008	8/20/2009	990 39	(712 19)	278 20
-700 00	AWE LTD NPV	10/10/2008	8/24/2009	1,484 09	(943 95)	540 14
-500 00	AWE LTD NPV	10/13/2008	8/24/2009	1,060 05	(619 75)	440 30
-300 00	AWE LTD NPV	10/14/2008	8/24/2009	636 03	(427 31)	208 72
-400 00	AWE LTD NPV	10/17/2008	8/24/2009	848 05	(498 70)	349 35
-800 00	AWE LTD NPV	10/17/2008	8/25/2009	1,695 92	(997 40)	698 52
-18 00	BAADER BANK AG ORD NPV	12/20/2007	7/15/2009	55 30	(118 14)	(62 84)
-13 00	BAADER BANK AG ORD NPV	12/20/2007	7/20/2009	42 18	(85 32)	(43 14)
-137 00	BAADER BANK AG ORD NPV	12/20/2007	7/21/2009	441 77	(899 17)	(457 40)
-64 00	BAADER BANK AG ORD NPV	11/20/2007	7/29/2009	217 70	(415 81)	(198 11)
-32 00	BAADER BANK AG ORD NPV	12/20/2007	7/29/2009	108 85	(210 03)	(101 18)
-136 00	BAADER BANK AG ORD NPV	11/20/2007	8/10/2009	495 54	(883 59)	(388 05)
-64 00	BAADER BANK AG ORD NPV	2/5/2008	8/10/2009	233 20	(387 03)	(153 83)
-137 00	BAADER BANK AG ORD NPV	2/5/2008	8/17/2009	497 12	(828 48)	(331 36)
-1 00	BAADER BANK AG ORD NPV	1/29/2008	8/18/2009	3 60	(6 02)	(2 42)
-99 00	BAADER BANK AG ORD NPV	2/5/2008	8/18/2009	356 49	(598 68)	(242 19)
-192 00	BAADER BANK AG ORD NPV	1/29/2008	9/8/2009	784 08	(1,156 64)	(372 56)
-21 00	BAADER BANK AG ORD NPV	1/31/2008	9/8/2009	85 76	(123 32)	(37 56)
-147 00	BAADER BANK AG ORD NPV	2/6/2008	9/8/2009	600 31	(862 62)	(262 31)
-3 00	BAADER BANK AG ORD NPV	2/8/2008	9/8/2009	12 25	(17 40)	(5 15)
-45 00	BAADER BANK AG ORD NPV	6/10/2008	9/8/2009	183 76	(286 78)	(103 02)
-75 00	BAIDU INC SPONSORED ADR	2/7/2008	4/23/2009	15,879 20	(16,975 50)	(1,096 30)
-100 00	BAIDU INC SPONSORED ADR	9/4/2008	4/23/2009	21,172 26	(28,549 90)	(7,377 64)
-100 00	BAIDU INC SPONSORED ADR	9/4/2008	8/3/2009	35,526 75	(28,549 90)	6,976 85
-25 00	BAIDU INC SPONSORED ADR	9/17/2008	8/3/2009	8,881 69	(6,577 75)	2,303 94
-800 00	BANCO BPI SA EURI(REGD)	1/6/2009	6/10/2009	2,239 60	(1,943 80)	295 80
-300 00	BANCO BPI SA EURI(REGD)	1/9/2009	6/10/2009	839 85	(731 80)	108 05
-2,800 00	BANCO BPI SA EURI(REGD)	4/14/2009	6/10/2009	7,838 60	(6,566 76)	1,271 84
-1,000 00	BANDO CHEMICAL IND NPV	6/25/2008	6/10/2009	2,496 83	(3,809 68)	(1,312 85)
-1,000 00	BANDO CHEMICAL IND NPV	7/1/2008	6/10/2009	2,496 82	(3,841 12)	(1,344 30)
-400 00	BANDO CHEMICAL IND NPV	7/9/2008	6/10/2009	998 73	(1,384 57)	(385 84)
-1,000 00	BANDO CHEMICAL IND NPV	7/17/2008	6/10/2009	2,496 83	(3,598 23)	(1,101 40)
-1,000 00	BANDO CHEMICAL IND NPV	7/28/2008	6/10/2009	2,496 82	(3,681 35)	(1,184 53)
-600 00	BANDO CHEMICAL IND NPV	7/31/2008	6/10/2009	1,498 10	(2,219 27)	(721 17)
-1,000 00	BANDO CHEMICAL IND NPV	8/1/2008	6/10/2009	2,496 83	(3,675 24)	(1,178 41)
-3,200 00	BANGKOK BANK THB10(ALIEN MKT)	6/17/2009	9/21/2009	11,158 92	(9,814 57)	1,344 35
-2,000 00	BANGKOK BANK THB10(ALIEN MKT)	6/17/2009	9/22/2009	6,983 98	(6,134 11)	849 87
-945 00	BARRICK GOLD CORP	6/16/2009	9/9/2009	35,149 12	(31,822 88)	3,326 24
-100 00	BASLER KTBK PTG CHF8 50	5/3/2005	2/26/2009	9,741 76	(8,522 57)	1,219 19
-100 00	BASLER KTBK PTG CHF8 50	5/3/2005	9/18/2009	11,425 32	(8,522 58)	2,902 74
-40 00	BASLER KTBK PTG CHF8 50	5/3/2005	10/15/2009	4,635 37	(3,409 03)	1,226 34
-50 00	BASLER KTBK PTG CHF8 50	5/3/2005	10/16/2009	5,818 83	(4,261 28)	1,557 55
-10 00	BASLER KTBK PTG CHF8 50	5/3/2005	10/19/2009	1,155 59	(852 26)	303 33
-700 00	BBA AVIATION PLC ORD GBP0 2976 (POST CONS)	1/12/2009	6/10/2009	1,434 52	(937 45)	497 07
-1,200 00	BBA AVIATION PLC ORD GBP0 2976 (POST CONS)	1/13/2009	6/10/2009	2,459 17	(1,534 89)	924 28
-2,300 00	BBA AVIATION PLC ORD GBP0 2976 (POST CONS)	1/14/2009	6/10/2009	4,713 41	(2,803 87)	1,909 54
-1,800 00	BBA AVIATION PLC ORD GBP0 2976 (POST CONS)	1/15/2009	6/10/2009	3,688 76	(2,157 44)	1,531 32
-800 00	BBA AVIATION PLC ORD GBP0 2976 (POST CONS)	1/16/2009	6/10/2009	1,639 45	(958 19)	681 26
-2,400 00	BILLERUD NPV	5/3/2005	9/15/2009	12,175 69	(28,882 31)	(16,706 62)
-220 00	BINGGRAE KRW5000	7/14/2008	6/10/2009	7,513 63	(7,924 27)	(410 64)
-140 00	BINGGRAE KRW5000	7/15/2008	6/10/2009	4,781 40	(5,011 32)	(229 92)
-150 00	BINGGRAE KRW5000	7/17/2008	6/10/2009	5,122 94	(5,355 07)	(232 13)
-290 00	BINGGRAE KRW5000	7/22/2008	6/10/2009	9,904 34	(10,307 90)	(403 56)
-21 00	BONGRAIN SA EURI	5/3/2005	1/8/2009	1,461 07	(1,428 15)	32 92
-3 00	BONGRAIN SA EURI	5/3/2005	2/11/2009	177 87	(204 02)	(26 15)
-105 00	BONGRAIN SA EURI	5/3/2005	2/17/2009	6,080 14	(7,140 73)	(1,060 59)
-1,400 00	BYUCKSAN ENG&CONST KRW5000	5/24/2006	9/15/2009	3,401 91	(11,509 87)	(8,107 96)
-2,500 00	BYUCKSAN ENG&CONST KRW5000	6/20/2006	9/15/2009	6,074 85	(15,779 64)	(9,704 79)
-2,440 00	BYUCKSAN ENG&CONST KRW5000	6/22/2006	9/15/2009	5,929 05	(15,586 16)	(9,657 11)
-498 00	CEGID EURO 95	10/17/2008	6/10/2009	9,487 20	(7,648 69)	1,838 51
-2 00	CEGID EURO 95	10/21/2008	6/10/2009	38 10	(30 62)	7 48
-75 00	CHINA REAL ESTATE INFORMATION CORP ADR	10/16/2009	10/22/2009	1,088 97	(900 00)	188 97
-1,000 00	CLARIANT CHF4 00(REGD)	8/6/2007	6/10/2009	6,670 71	(13,740 56)	(7,069 85)
-400 00	CLARIANT CHF4 00(REGD)	8/10/2007	6/10/2009	2,668 29	(5,357 32)	(2,689 03)
-100 00	CLARIANT CHF4 00(REGD)	8/27/2007	6/10/2009	667 07	(1,317 78)	(650 71)
-845 00	COMPANHIA DE SANEAMENTO BASICO DO ESTADO DE SAO PAULO SABESP ADR	6/16/2009	9/21/2009	32,445 05	(24,542 18)	7,902 87
-6,100 00	COMPUTACENTER ORD GBP0 06	12/12/2007	6/10/2009	20,834 64	(21,485 04)	(650 40)
-11,000 00	CONSD RUTILE LTD NPV	4/11/2006	6/15/2009	4,018 90	(6,378 29)	(2,359 39)
-29,100 00	CONSD RUTILE LTD NPV	4/13/2006	6/15/2009	10,631 83	(16,821 41)	(6,189 58)
-5,300 00	CONSD RUTILE LTD NPV	4/19/2006	6/15/2009	1,936 39	(3,087 92)	(1,151 53)
-7,900 00	CONSD RUTILE LTD NPV	4/28/2006	6/15/2009	2,886 30	(4,607 44)	(1,721 14)
-13,100 00	CONSD RUTILE LTD NPV	5/2/2006	6/15/2009	4,786 15	(7,680 04)	(2,893 89)
-700 00	CONSD RUTILE LTD NPV	5/4/2006	6/15/2009	255 75	(388 43)	(132 68)
-1,100 00	CONSD RUTILE LTD NPV	5/10/2006	6/15/2009	401 89	(616 86)	(214 97)
-6,900 00	CONSD RUTILE LTD NPV	5/11/2006	6/15/2009	2,520 95	(3,906 89)	(1,385 94)
-8,500 00	CONSD RUTILE LTD NPV	5/12/2006	6/15/2009	3,105 52	(4,820 59)	(1,715 07)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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-1,000 00	CONSD RUTILE LTD NPV	5/15/2006	6/15/2009	365 35	(550 07)	(184 72)
-8,000 00	CONSD RUTILE LTD NPV	5/19/2006	6/15/2009	2,922 84	(4,357 32)	(1,434 48)
-50 00	COOKSON GROUP ORD GBP1	4/12/2006	6/10/2009	227 70	(4,632 74)	(4,405 04)
-100 00	COOKSON GROUP ORD GBP1	4/18/2006	6/10/2009	455 40	(9,385 05)	(8,929 65)
-30 00	COOKSON GROUP ORD GBP1	5/22/2006	6/10/2009	136 62	(2,679 13)	(2,542 51)
-60 00	COOKSON GROUP ORD GBP1	5/24/2006	6/10/2009	273 24	(5,403 32)	(5,130 08)
-59 00	CORE LABORATORIES NV NLG0 03	2/6/2007	3/11/2009	4,165 67	(4,935 91)	(770 24)
-26 00	CORE LABORATORIES NV NLG0 03	2/6/2007	3/11/2009	1,836 37	(2,175 15)	(338 78)
-15 00	CORE LABORATORIES NV NLG0 03	2/6/2007	3/11/2009	1,055 69	(1,254 89)	(199 20)
-5 00	CORE LABORATORIES NV NLG0 03	2/15/2007	3/11/2009	351 90	(387 10)	(35 20)
-65 00	CORE LABORATORIES NV NLG0 03	2/20/2007	3/11/2009	4,574 67	(5,142 59)	(567 92)
-36 00	CORE LABORATORIES NV NLG0 03	2/21/2007	3/11/2009	2,533 67	(2,878 92)	(345 25)
-50 00	CORE LABORATORIES NV NLG0 03	2/21/2007	3/12/2009	3,547 17	(3,998 50)	(451 33)
-119 00	CORE LABORATORIES NV NLG0 03	2/21/2007	3/12/2009	8,451 08	(9,516 43)	(1,065 35)
-50 00	CORE LABORATORIES NV NLG0 03	2/21/2007	3/12/2009	3,547 65	(3,998 50)	(450 85)
-25 00	CORE LABORATORIES NV NLG0 03	2/21/2007	10/22/2009	2,819 18	(1,999 25)	819 93
-300 00	CORP EXPRESS AUST NPV	11/21/2007	6/10/2009	885 23	(1,702 38)	(817 15)
-200 00	CORP EXPRESS AUST NPV	12/6/2007	6/10/2009	590 15	(1,085 87)	(495 72)
-2,200 00	CORP EXPRESS AUST NPV	12/19/2007	6/10/2009	6,491 66	(11,958 37)	(5,466 71)
-300 00	CORP EXPRESS AUST NPV	12/21/2007	6/10/2009	885 22	(1,632 83)	(747 61)
-1,500 00	CORP EXPRESS AUST NPV	1/7/2008	6/10/2009	4,426 13	(8,257 63)	(3,831 50)
-200 00	CORP EXPRESS AUST NPV	1/8/2008	6/10/2009	590 15	(1,095 24)	(505 09)
-290 00	CREDITO ARTIGIANO EURI	1/8/2007	5/4/2009	806 79	(1,404 52)	(597 73)
-660 00	CREDITO ARTIGIANO EURI	1/8/2007	5/8/2009	1,929 04	(3,196 50)	(1,267 46)
-4,150 00	CREDITO ARTIGIANO EURI	1/2/2007	5/21/2009	11,666 46	(20,365 46)	(8,699 00)
-250 00	CREDITO ARTIGIANO EURI	1/8/2007	5/21/2009	702 80	(1,210 80)	(508 00)
-250 00	CREDITO ARTIGIANO EURI	12/28/2006	7/21/2009	679 40	(1,221 16)	(541 76)
-450 00	CREDITO ARTIGIANO EURI	1/2/2007	7/21/2009	1,222 93	(2,208 30)	(985 37)
-550 00	CREDITO ARTIGIANO EURI	12/5/2006	7/24/2009	1,483 44	(2,675 96)	(1,192 52)
-400 00	CREDITO ARTIGIANO EURI	12/6/2006	7/24/2009	1,078 86	(1,954 33)	(875 47)
-1,500 00	CREDITO ARTIGIANO EURI	12/13/2006	7/24/2009	4,045 74	(7,351 42)	(3,305 68)
-300 00	CREDITO ARTIGIANO EURI	12/20/2006	7/24/2009	809 15	(1,462 45)	(653 30)
-400 00	CREDITO ARTIGIANO EURI	12/21/2006	7/24/2009	1,078 87	(1,952 01)	(873 14)
-450 00	CREDITO ARTIGIANO EURI	12/28/2006	7/24/2009	1,213 72	(2,198 09)	(984 37)
-300 00	CREDITO ARTIGIANO EURI	12/29/2006	7/24/2009	809 15	(1,462 46)	(653 31)
-150 00	CREDITO ARTIGIANO EURI	12/5/2006	8/20/2009	405 49	(729 81)	(324 32)
-200 00	CREDITO ARTIGIANO EURI	1/13/2009	8/20/2009	540 65	(546 34)	(5 69)
-300 00	CSR LIMITED NPV	5/3/2005	10/2/2009	485 32	(500 85)	(15 53)
-300 00	CSR LIMITED NPV	5/3/2005	10/5/2009	476 10	(500 85)	(24 75)
-1,300 00	CSR LIMITED NPV	5/3/2005	10/7/2009	2,125 72	(2,170 35)	(44 63)
-1,800 00	CSR LIMITED NPV	5/3/2005	10/9/2009	3,103 73	(3,005 10)	98 63
-2,200 00	CSR LIMITED NPV	5/3/2005	10/12/2009	3,869 57	(3,672 90)	196 67
-200 00	CSR LIMITED NPV	5/3/2005	10/13/2009	355 50	(333 90)	21 60
-800 00	CSR LIMITED NPV	5/3/2005	10/14/2009	1,429 95	(1,335 60)	94 35
-1,400 00	CSR LIMITED NPV	5/3/2005	10/15/2009	2,547 70	(2,337 30)	210 40
-1,200 00	CSR LIMITED NPV	5/3/2005	10/16/2009	2,196 44	(2,003 40)	193 04
-300 00	CSR LIMITED NPV	5/3/2005	10/19/2009	537 92	(500 85)	37 07
-100 00	CSR LIMITED NPV	5/3/2005	10/20/2009	182 98	(166 95)	16 03
-1,300 00	CSR LIMITED NPV	5/3/2005	10/21/2009	2,361 15	(2,170 35)	190 80
-2,400 00	CSR LIMITED NPV	5/3/2005	10/22/2009	4,474 19	(4,006 79)	467 40
-900 00	CSR LIMITED NPV	5/3/2005	10/28/2009	1,557 84	(1,502 55)	55 29
-26 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/8/2009	858 56	(373 29)	485 27
-6 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/8/2009	198 65	(86 14)	112 51
-535 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/8/2009	17,729 44	(7,681 06)	10,048 38
-5 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/8/2009	164 65	(71 79)	92 86
-6 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/8/2009	197 56	(86 14)	111 42
-17 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/8/2009	561 66	(244 07)	317 59
-4 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/8/2009	131 72	(57 43)	74 29
-63 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/11/2009	2,075 90	(904 50)	1,171 40
-173 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/11/2009	5,647 14	(2,483 78)	3,163 36
-420 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/11/2009	13,703 74	(6,029 99)	7,673 75
-28 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/11/2009	908 57	(402 00)	506 57
-42 00	CTRIIP COM INTL LTD ADR	1/23/2006	5/11/2009	1,387 73	(603 00)	784 73
-331 00	CTRIIP COM INTL LTD ADR	1/23/2006	6/17/2009	13,345 70	(4,752 21)	8,593 49
-292 00	CTRIIP COM INTL LTD ADR	1/23/2006	6/19/2009	12,700 24	(4,192 28)	8,507 96
-24 00	CTRIIP COM INTL LTD ADR	1/23/2006	6/19/2009	1,042 92	(344 57)	698 35
-60 00	CTRIIP COM INTL LTD ADR	1/23/2006	6/23/2009	2,440 65	(861 43)	1,579 22
-143 00	CTRIIP COM INTL LTD ADR	1/23/2006	6/24/2009	5,881 30	(2,053 07)	3,828 23
-165 00	CTRIIP COM INTL LTD ADR	1/23/2006	7/31/2009	8,397 38	(2,368 92)	6,028 46
-400 00	CTRIIP COM INTL LTD ADR	2/13/2007	7/31/2009	20,357 27	(12,476 62)	7,880 65
-600 00	CTRIIP COM INTL LTD ADR	2/13/2007	7/31/2009	30,535 91	(17,385 72)	13,150 19
-60 00	CTRIIP COM INTL LTD ADR	9/17/2008	7/31/2009	3,053 59	(2,131 15)	922 44
-120 00	CTRIIP COM INTL LTD ADR	9/17/2008	8/3/2009	6,502 91	(4,252 03)	2,250 88
-301 00	CTRIIP COM INTL LTD ADR	9/17/2008	8/3/2009	16,311 46	(10,691 28)	5,620 18
-19 00	CTRIIP COM INTL LTD ADR	9/17/2008	8/3/2009	1,033 53	(673 24)	360 29
-74 00	CTRIIP COM INTL LTD ADR	9/18/2008	8/3/2009	4,025 33	(2,738 47)	1,286 86
-111 00	CTRIIP COM INTL LTD ADR	9/18/2008	8/3/2009	6,038 00	(4,097 94)	1,940 06
-25 00	CTRIIP COM INTL LTD ADR	9/18/2008	10/22/2009	1,499 46	(922 96)	576 50
-147 00	CTRIIP COM INTL LTD ADR	9/18/2008	11/13/2009	10,596 22	(5,427 01)	5,169 21

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
-100 00	CTRIPO COM INTL LTD ADR	9/23/2008	11/13/2009	7,208 31	(4,125 33)	3,082 98
-143 00	CTRIPO COM INTL LTD ADR	11/13/2008	11/13/2009	10,307 89	(3,447 00)	6,860 89
-10 00	CTRIPO COM INTL LTD ADR	9/18/2008	11/13/2009	721 14	(369 18)	351 96
-125 00	CTRIPO COM INTL LTD ADR	11/13/2008	12/2/2009	9,665 84	(3,013 11)	6,652 73
-50 00	CTRIPO COM INTL LTD ADR	11/13/2008	12/3/2009	3,861 58	(1,205 25)	2,656 33
-220 00	CTRIPO COM INTL LTD ADR	11/13/2008	12/4/2009	16,815 85	(5,303 08)	11,512 77
-480 00	CTRIPO COM INTL LTD ADR	11/13/2008	12/7/2009	36,610 52	(11,570 35)	25,040 17
-550 00	DAEGU BANK KRWS000	7/2/2008	9/15/2009	7,605 32	(7,139 19)	466 13
-1,000 00	DAEGU BANK KRWS000	7/3/2008	9/15/2009	13,827 85	(12,994 48)	833 37
-150 00	DAEGU BANK KRWS000	7/8/2008	9/15/2009	2,074 18	(1,748 63)	325 55
-400 00	DAEGU BANK KRWS000	7/10/2008	9/15/2009	5,531 14	(4,852 25)	678 89
-400 00	DAHAAM E-TEC KRWS000	8/24/2006	6/10/2009	9,391 06	(10,477 19)	(1,086 13)
-14,638 00	ENDEAVOUR FINANCIAL CORP COM NPV	6/16/2009	11/12/2009	28,934 46	(20,183 66)	8,750 80
-1,202 00	ENDEAVOUR FINANCIAL CORP COM NPV	6/17/2009	11/12/2009	2,375 95	(1,664 73)	711 22
-101 00	FOSTER WHEELER LTD (BM) COM	3/19/2008	10/22/2009	3,204 12	(5,397 60)	(2,193 48)
-216 00	FOSTER WHEELER LTD (BM) COM	3/19/2008	10/22/2009	6,840 22	(11,543 39)	(4,703 17)
-258 00	FOSTER WHEELER LTD (BM) COM	3/19/2008	10/22/2009	8,177 10	(13,787 93)	(5,610 83)
-469 00	FOSTER WHEELER LTD (BM) COM	4/30/2008	10/22/2009	14,864 58	(29,805 61)	(14,941 03)
-31 00	FOSTER WHEELER LTD (BM) COM	4/30/2008	10/22/2009	982 52	(1,971 70)	(989 18)
-75 00	FOSTER WHEELER LTD (BM) COM	8/12/2008	10/22/2009	2,377 06	(3,517 22)	(1,140 16)
-36 00	FOSTER WHEELER LTD (BM) COM	8/12/2008	12/30/2009	1,080 43	(1,688 27)	(607 84)
-218 00	FOSTER WHEELER LTD (BM) COM	9/29/2008	12/30/2009	6,542 49	(7,603 06)	(1,060 57)
-27 00	FOSTER WHEELER LTD (BM) COM	8/12/2008	12/30/2009	810 65	(1,266 20)	(455 55)
-1,062 00	FOSTER WHEELER LTD (BM) COM	8/12/2008	12/30/2009	31,885 74	(49,659 12)	(17,773 38)
-24 00	FOSTER WHEELER LTD (BM) COM	9/29/2008	12/30/2009	720 58	(837 03)	(116 45)
-312 00	FOSTER WHEELER LTD (BM) COM	9/29/2008	12/31/2009	9,314 27	(10,881 44)	(1,567 17)
-4 00	FUJISHOJI CO LTD NPV	5/19/2009	6/10/2009	4,189 75	(3,884 75)	305 00
-300 00	FUKOKU CO LTD NPV	4/30/2008	6/10/2009	1,491 64	(2,305 84)	(814 20)
-200 00	FUKOKU CO LTD NPV	5/13/2008	6/10/2009	994 42	(1,525 20)	(530 78)
-600 00	FUKOKU CO LTD NPV	8/4/2008	6/10/2009	2,983 27	(4,544 98)	(1,561 71)
-900 00	FUKOKU CO LTD NPV	8/12/2008	6/10/2009	4,474 91	(6,337 44)	(1,862 53)
-13,295 00	GABRIEL RESOURCES COM NPV	6/16/2009	10/14/2009	28,095 29	(25,010 48)	3,084 81
-12,106 00	GABRIEL RESOURCES COM NPV	6/16/2009	12/14/2009	47,531 17	(22,773 74)	24,757 43
-34,149 00	GABRIEL RESOURCES COM NPV	6/16/2009	12/18/2009	135,209 92	(64,240 90)	70,969 02
-6,195 00	GABRIEL RESOURCES COM NPV	7/28/2009	12/18/2009	24,528 55	(10,084 82)	14,443 73
-830 00	GAZPROM ADR REP 4 ORD RUBS REG 'S'	6/17/2009	10/20/2009	22,136 10	(18,599 55)	3,536 55
-1,200 00	GLOUCESTER COAL NPV	12/6/2006	6/10/2009	6,679 87	(3,796 76)	2,883 11
-900 00	GLOUCESTER COAL NPV	12/20/2006	6/10/2009	5,009 90	(2,820 21)	2,189 69
-2,200 00	GLOUCESTER COAL NPV	11/28/2006	6/24/2009	12,130 58	(6,769 69)	5,360 89
-400 00	GLOUCESTER COAL NPV	11/29/2006	6/24/2009	2,205 56	(1,246 87)	958 69
-600 00	GLOUCESTER COAL NPV	12/20/2006	6/24/2009	3,308 34	(1,880 14)	1,428 20
-1,000 00	GLOUCESTER COAL NPV	12/28/2006	6/24/2009	5,513 90	(3,120 58)	2,393 32
-600 00	GLOUCESTER COAL NPV	1/8/2007	6/24/2009	3,308 34	(1,856 17)	1,452 17
-300 00	GLOUCESTER COAL NPV	1/25/2007	6/24/2009	1,654 17	(867 38)	786 79
-1,438 00	GMG GLOBAL NPV	1/7/2008	1/5/2009	103 91	(125 56)	(21 65)
-1,562 00	GMG GLOBAL NPV	1/28/2008	1/5/2009	112 88	(153 86)	(40 98)
-5,000 00	GMG GLOBAL NPV	1/7/2008	1/23/2009	349 73	(436 59)	(86 86)
-15,000 00	GMG GLOBAL NPV	1/7/2008	1/28/2009	1,044 62	(1,309 76)	(265 14)
-7,000 00	GMG GLOBAL NPV	1/7/2008	1/30/2009	464 74	(611 22)	(146 48)
-6,000 00	GMG GLOBAL NPV	1/7/2008	2/2/2009	396 79	(523 90)	(127 11)
-15,000 00	GMG GLOBAL NPV	1/7/2008	2/6/2009	959 92	(1,309 76)	(349 84)
-15,000 00	GMG GLOBAL NPV	1/22/2008	2/10/2009	970 91	(1,298 16)	(327 25)
-14,000 00	GMG GLOBAL NPV	1/7/2008	2/11/2009	934 35	(1,222 44)	(288 09)
-6,562 00	GMG GLOBAL NPV	1/7/2008	2/17/2009	410 75	(572 98)	(162 23)
-8,438 00	GMG GLOBAL NPV	1/22/2008	2/17/2009	528 18	(730 26)	(202 08)
-13,438 00	GMG GLOBAL NPV	12/17/2007	2/20/2009	835 70	(1,112 61)	(276 91)
-1,562 00	GMG GLOBAL NPV	1/22/2008	2/20/2009	97 14	(135 18)	(38 04)
-16,000 00	GMG GLOBAL NPV	12/17/2007	2/26/2009	993 11	(1,324 74)	(331 63)
-8,000 00	GMG GLOBAL NPV	12/17/2007	3/6/2009	489 53	(662 37)	(172 84)
-9,000 00	GMG GLOBAL NPV	12/17/2007	3/10/2009	522 47	(745 16)	(222 69)
-42,000 00	GMG GLOBAL NPV	12/17/2007	3/11/2009	2,460 31	(3,477 43)	(1,017 12)
-562 00	GMG GLOBAL NPV	12/17/2007	3/19/2009	34 93	(46 53)	(11 60)
-3,000 00	HANWA CO LTD NPV	4/26/2006	6/10/2009	12,458 50	(13,970 48)	(1,511 98)
-500 00	HAYS ORD GBP0 01	11/27/2007	7/6/2009	669 76	(1,211 75)	(541 99)
-500 00	HAYS ORD GBP0 01	11/27/2007	7/7/2009	664 17	(1,211 75)	(547 58)
-700 00	HAYS ORD GBP0 01	11/27/2007	7/8/2009	920 15	(1,696 45)	(776 30)
-1,300 00	HAYS ORD GBP0 01	11/20/2007	7/9/2009	1,741 11	(3,057 71)	(1,316 60)
-3,000 00	HAYS ORD GBP0 01	11/27/2007	7/9/2009	4,017 96	(7,270 51)	(3,252 55)
-600 00	HAYS ORD GBP0 01	11/19/2007	7/10/2009	824 74	(1,406 35)	(581 61)
-400 00	HAYS ORD GBP0 01	11/20/2007	7/10/2009	549 82	(940 84)	(391 02)
-4,000 00	HAYS ORD GBP0 01	11/19/2007	7/13/2009	5,420 25	(9,375 68)	(3,955 43)
-1,700 00	HAYS ORD GBP0 01	11/19/2007	7/14/2009	2,282 36	(3,984 66)	(1,702 30)
-2,300 00	HAYS ORD GBP0 01	11/21/2007	7/14/2009	3,087 91	(5,322 55)	(2,234 64)
-617 00	HAYS ORD GBP0 01	11/21/2007	7/15/2009	843 78	(1,427 83)	(584 05)
-717 00	HAYS ORD GBP0 01	11/21/2007	7/16/2009	990 69	(1,659 25)	(668 56)
-2,666 00	HAYS ORD GBP0 01	11/21/2007	7/16/2009	3,673 80	(6,169 52)	(2,495 72)
-1,500 00	HEIDELBERGER DRUCK ORD NPV	4/7/2008	9/15/2009	14,586 62	(37,915 23)	(23,328 61)
-1,000 00	HEIJMANS CVA EURO 03	5/3/2005	9/15/2009	2,281 22	(40,449 36)	(38,168 14)
-90 00	HELVETIA HOLDING CHF0 10	4/12/2007	4/8/2009	21,779 44	(38,144 00)	(16,364 56)

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-10 00	HELVETIA HOLDING CHF0 10	4/12/2007	6/10/2009	2,719 49	(4,238 22)	(1,518 73)
-30 00	HELVETIA HOLDING CHF0 10	4/16/2007	6/10/2009	8,158 48	(12,737 26)	(4,578 78)
-230 00	HOME INNS & HOTELS MGMT INC ADR	7/26/2007	8/6/2009	5,693 50	(6,438 85)	(745 35)
-217 00	HOME INNS & HOTELS MGMT INC ADR	7/27/2007	8/6/2009	5,371 70	(6,271 21)	(899 51)
-131 00	HOME INNS & HOTELS MGMT INC ADR	7/30/2007	8/6/2009	3,242 82	(3,925 53)	(682 71)
-400 00	HOME INNS & HOTELS MGMT INC ADR	8/15/2007	8/6/2009	9,901 74	(10,780 36)	(878 62)
-200 00	HOME INNS & HOTELS MGMT INC ADR	8/16/2007	8/6/2009	4,950 88	(4,896 20)	54 68
-212 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	8/6/2009	5,247 92	(4,925 82)	322 10
-1,050 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	8/6/2009	25,992 08	(24,854 24)	1,137 84
-77 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	8/6/2009	1,899 97	(1,789 10)	110 87
-258 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	8/6/2009	6,371 04	(5,994 63)	376 41
-65 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	10/9/2009	2,192 28	(1,510 27)	682 01
-12 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	10/9/2009	404 76	(278 82)	125 94
-107 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	10/9/2009	3,594 52	(2,486 15)	1,108 37
-155 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	10/9/2009	5,204 74	(3,601 42)	1,603 32
-48 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	10/12/2009	1,626 25	(1,115 28)	510 97
-10 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	10/12/2009	338 85	(232 35)	106 50
-41 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	10/13/2009	1,309 09	(952 64)	356 45
-116 00	HOME INNS & HOTELS MGMT INC ADR	3/11/2008	10/14/2009	3,711 05	(2,562 34)	1,148 71
-65 00	HOME INNS & HOTELS MGMT INC ADR	3/4/2008	10/14/2009	2,078 99	(1,510 27)	568 72
-75 00	HOME INNS & HOTELS MGMT INC ADR	3/11/2008	10/22/2009	2,387 19	(1,656 68)	730 51
-7 00	HOME INNS & HOTELS MGMT INC ADR	3/11/2008	11/10/2009	250 24	(154 62)	95 62
-697 00	HOME INNS & HOTELS MGMT INC ADR	3/11/2008	11/10/2009	24,956 13	(15,396 10)	9,560 03
-96 00	HOME INNS & HOTELS MGMT INC ADR	3/11/2008	11/10/2009	3,430 36	(2,120 55)	1,309 81
-284 00	HOME INNS & HOTELS MGMT INC ADR	3/11/2008	12/1/2009	10,361 64	(6,273 31)	4,088 33
-525 00	HOME INNS & HOTELS MGMT INC ADR	3/11/2008	12/1/2009	19,157 81	(11,596 78)	7,561 03
-70 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/1/2009	2,554 37	(1,366 62)	1,187 75
-16 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/2/2009	593 50	(312 37)	281 13
-198 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/2/2009	7,340 86	(3,865 57)	3,475 29
-515 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/4/2009	18,968 97	(10,054 40)	8,914 57
-67 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/4/2009	2,460 77	(1,308 05)	1,152 72
-49 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/7/2009	1,790 62	(956 63)	833 99
-527 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/7/2009	19,261 40	(10,288 67)	8,972 73
-87 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/8/2009	3,161 41	(1,689 03)	1,472 38
-284 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/8/2009	10,320 01	(5,544 56)	4,775 45
-136 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/8/2009	4,946 45	(2,640 31)	2,306 14
-51 00	HOME INNS & HOTELS MGMT INC ADR	3/13/2008	12/8/2009	1,854 92	(984 03)	870 89
-359 00	HOME INNS & HOTELS MGMT INC ADR	3/17/2009	12/8/2009	13,057 18	(3,299 17)	9,758 01
-57 00	HOME INNS & HOTELS MGMT INC ADR	3/17/2009	12/8/2009	2,073 14	(525 77)	1,547 37
-24 00	HOME INNS & HOTELS MGMT INC ADR	3/17/2009	12/8/2009	872 90	(221 89)	651 01
-33 00	HOME INNS & HOTELS MGMT INC ADR	3/18/2009	12/8/2009	1,200 24	(329 18)	871 06
-14 00	HOME INNS & HOTELS MGMT INC ADR	3/18/2009	12/8/2009	509 19	(138 49)	370 70
-3 00	HOME INNS & HOTELS MGMT INC ADR	3/18/2009	12/9/2009	108 40	(29 68)	78 72
-72 00	HOME INNS & HOTELS MGMT INC ADR	3/18/2009	12/9/2009	2,597 77	(712 25)	1,885 52
-30 00	HOME INNS & HOTELS MGMT INC ADR	3/18/2009	12/10/2009	1,081 15	(296 77)	784 38
-12 00	HOME INNS & HOTELS MGMT INC ADR	3/19/2009	12/10/2009	432 46	(110 41)	322 05
-137 00	HOME INNS & HOTELS MGMT INC ADR	3/19/2009	12/10/2009	4,937 26	(1,267 25)	3,670 01
-105 00	HOME INNS & HOTELS MGMT INC ADR	3/23/2009	12/10/2009	3,784 03	(944 27)	2,839 76
-17 00	HOME INNS & HOTELS MGMT INC ADR	3/23/2009	12/10/2009	612 65	(152 40)	460 25
-53 00	HOME INNS & HOTELS MGMT INC ADR	3/18/2009	12/10/2009	1,909 56	(524 29)	1,385 27
-83 00	HOME INNS & HOTELS MGMT INC ADR	3/23/2009	12/11/2009	3,021 43	(744 09)	2,277 34
-99 00	HOME INNS & HOTELS MGMT INC ADR	6/19/2009	12/11/2009	3,603 87	(1,558 11)	2,045 76
-4 00	HOME INNS & HOTELS MGMT INC ADR	6/19/2009	12/11/2009	145 61	(62 96)	82 65
-6 00	HOME INNS & HOTELS MGMT INC ADR	3/23/2009	12/11/2009	218 21	(53 79)	164 42
-11 00	HOME INNS & HOTELS MGMT INC ADR	3/23/2009	12/11/2009	400 35	(98 61)	301 74
-59 00	HOME INNS & HOTELS MGMT INC ADR	6/19/2009	12/14/2009	2,184 42	(928 57)	1,255 85
-31 00	HOME INNS & HOTELS MGMT INC ADR	6/22/2009	12/14/2009	1,147 75	(487 83)	659 92
-364 00	HOME INNS & HOTELS MGMT INC ADR	6/22/2009	12/14/2009	13,498 59	(5,721 86)	7,776 73
-41 00	HOME INNS & HOTELS MGMT INC ADR	6/22/2009	12/14/2009	1,520 45	(645 19)	875 26
-173 00	HOME INNS & HOTELS MGMT INC ADR	6/23/2009	12/15/2009	6,444 77	(2,720 39)	3,724 38
-63 00	HOME INNS & HOTELS MGMT INC ADR	6/22/2009	12/15/2009	2,354 85	(990 32)	1,364 53
-31 00	HOME INNS & HOTELS MGMT INC ADR	6/23/2009	12/15/2009	1,158 73	(487 47)	671 26
-1 00	HOME INNS & HOTELS MGMT INC ADR	6/23/2009	12/16/2009	37 21	(15 72)	21 49
-7 00	HOME INNS & HOTELS MGMT INC ADR	6/23/2009	12/16/2009	260 56	(110 07)	150 49
-12 00	HOME INNS & HOTELS MGMT INC ADR	6/23/2009	12/21/2009	440 11	(188 70)	251 41
-13 00	HOME INNS & HOTELS MGMT INC ADR	6/23/2009	12/23/2009	458 13	(204 42)	253 71
-52 00	HOME INNS & HOTELS MGMT INC ADR	6/23/2009	12/24/2009	1,830 11	(817 70)	1,012 41
-3,300 00	HSBC HLDGS PLC ADR	9/29/2004	10/19/2009	192,004 24	(238,266 50)	(46,262 26)
-5,000 00	HSBC HLDGS PLC ADR	11/26/2004	10/19/2009	290,915 52	(385,195 52)	(94,280 00)
-3,000 00	HSBC HLDGS PLC ADR	2/1/2005	10/19/2009	174,549 31	(227,471 21)	(52,921 90)
-500 00	HURXLEY CORP NPV	5/2/2005	6/10/2009	4,568 12	(10,200 77)	(5,632 65)
-300 00	HURXLEY CORP NPV	5/6/2005	6/10/2009	2,740 87	(6,150 46)	(3,409 59)
-660 00	ICICI BK LTD ADR	6/16/2009	9/11/2009	22,870 65	(19,866 53)	3,004 12
-827 00	ICICI BK LTD ADR	6/16/2009	9/30/2009	32,141 60	(24,893 36)	7,248 24
-1,028 00	ICICI BK LTD ADR	6/16/2009	9/30/2009	40,086 34	(30,943 62)	9,142 72
-400 00	IMS INTL METAL SER NPV	6/10/2008	9/15/2009	7,955 01	(14,749 51)	(6,794 50)
-300 00	IMS INTL METAL SER NPV	6/11/2008	9/15/2009	5,966 26	(10,885 47)	(4,919 21)
-200 00	IMS INTL METAL SER NPV	6/18/2008	9/15/2009	3,977 51	(6,939 04)	(2,961 53)
-100 00	IMS INTL METAL SER NPV	6/20/2008	9/15/2009	1,988 75	(3,395 84)	(1,407 09)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
-100 00	IMS INTL METAL SER NPV	6/23/2008	9/15/2009	1,988 75	(3,401 98)	(1,413 23)
-100 00	IMS INTL METAL SER NPV	6/25/2008	9/15/2009	1,988 75	(3,329 86)	(1,341 11)
-100 00	IMS INTL METAL SER NPV	6/26/2008	9/15/2009	1,988 76	(3,339 76)	(1,351 00)
-200 00	IMS INTL METAL SER NPV	7/2/2008	9/15/2009	3,977 51	(6,348 02)	(2,370 51)
-100 00	IMS INTL METAL SER NPV	7/8/2008	9/15/2009	1,988 75	(3,000 39)	(1,011 64)
-100 00	INDESIT COMPANY EURO 9	2/1/2007	10/2/2009	946 03	(1,754 66)	(808 63)
-200 00	INDESIT COMPANY EURO 9	2/1/2007	10/14/2009	2,308 12	(3,509 33)	(1,201 21)
-800 00	INDESIT COMPANY EURO 9	2/7/2007	10/14/2009	9,232 47	(13,916 76)	(4,684 29)
-100 00	INDESIT COMPANY EURO 9	12/21/2006	10/15/2009	1,176 76	(1,674 64)	(497 88)
-100 00	INDESIT COMPANY EURO 9	2/7/2007	10/15/2009	1,176 77	(1,739 60)	(562 83)
-200 00	INDESIT COMPANY EURO 9	12/21/2006	10/20/2009	2,376 27	(3,349 27)	(973 00)
-200 00	INDESIT COMPANY EURO 9	12/11/2006	10/21/2009	2,303 33	(3,311 88)	(1,008 55)
-200 00	INDESIT COMPANY EURO 9	12/11/2006	10/22/2009	2,290 03	(3,311 87)	(1,021 84)
-200 00	INDESIT COMPANY EURO 9	1/10/2007	10/23/2009	2,340 75	(3,212 66)	(871 91)
-200 00	INDESIT COMPANY EURO 9	12/1/2006	10/26/2009	2,279 28	(3,136 01)	(856 73)
-100 00	INDESIT COMPANY EURO 9	1/10/2007	10/26/2009	1,139 64	(1,606 33)	(466 69)
-200 00	INDESIT COMPANY EURO 9	12/4/2006	10/27/2009	2,294 13	(3,079 37)	(785 24)
-200 00	INDESIT COMPANY EURO 9	12/4/2006	10/28/2009	2,158 00	(3,079 36)	(921 36)
-300 00	INDESIT COMPANY EURO 9	11/27/2006	10/29/2009	3,400 08	(4,322 05)	(921 97)
-100 00	INDESIT COMPANY EURO 9	11/27/2006	11/5/2009	1,228 50	(1,440 68)	(212 18)
-100 00	INDESIT COMPANY EURO 9	11/27/2006	11/9/2009	1,277 54	(1,440 69)	(163 15)
-100 00	INDESIT COMPANY EURO 9	11/27/2006	11/10/2009	1,250 76	(1,440 68)	(189 92)
-100 00	INDESIT COMPANY EURO 9	11/27/2006	11/12/2009	1,264 15	(1,440 69)	(176 54)
-200 00	INDESIT COMPANY EURO 9	10/2/2006	12/3/2009	2,201 75	(2,293 91)	(92 16)
-100 00	INDESIT COMPANY EURO 9	11/27/2006	12/3/2009	1,100 87	(1,440 68)	(339 81)
-200 00	INDESIT COMPANY EURO 9	9/29/2006	12/4/2009	2,283 64	(2,187 37)	96 27
-100 00	INDL ALLIANCE INS COM NPV	6/27/2007	7/7/2009	2,061 32	(3,648 38)	(1,587 06)
-100 00	INDL ALLIANCE INS COM NPV	6/6/2007	7/9/2009	2,007 34	(3,578 01)	(1,570 67)
-200 00	INDL ALLIANCE INS COM NPV	6/6/2007	7/9/2009	4,013 26	(7,156 03)	(3,142 77)
-200 00	INDL ALLIANCE INS COM NPV	5/3/2007	7/14/2009	4,160 23	(6,614 92)	(2,454 69)
-200 00	INDL ALLIANCE INS COM NPV	4/27/2007	7/15/2009	4,518 48	(6,441 47)	(1,922 99)
-100 00	INDL ALLIANCE INS COM NPV	5/3/2007	7/15/2009	2,151 42	(3,307 46)	(1,156 04)
-400 00	JM AB NPV	5/3/2005	4/8/2009	2,525 09	(3,348 67)	(823 58)
-200 00	JM AB NPV	5/3/2005	4/14/2009	1,406 92	(1,674 34)	(267 42)
-200 00	JM AB NPV	5/3/2005	4/15/2009	1,421 82	(1,674 34)	(252 52)
-300 00	JM AB NPV	5/3/2005	4/17/2009	2,161 82	(2,511 50)	(349 68)
-200 00	JM AB NPV	5/3/2005	4/21/2009	1,275 25	(1,674 33)	(399 08)
-200 00	JM AB NPV	5/3/2005	4/22/2009	1,420 93	(1,674 34)	(253 41)
-200 00	JM AB NPV	5/3/2005	4/23/2009	1,472 57	(1,674 33)	(201 76)
-500 00	JM AB NPV	5/3/2005	4/27/2009	3,873 41	(4,185 84)	(312 43)
-1,000 00	JMS CO LTD NPV	11/9/2005	4/13/2009	3,608 46	(3,488 98)	119 48
-1,000 00	JMS CO LTD NPV	11/9/2005	4/20/2009	3,838 21	(3,488 98)	349 23
-1,000 00	JMS CO LTD NPV	11/9/2005	5/7/2009	3,631 51	(3,488 98)	142 53
-66,500 00	KRUNG THAI BK PUB THB5 15 (POST RECON	6/17/2009	7/8/2009	16,698 53	(15,614 09)	1,084 44
-900 00	KUKA AG NPV	5/3/2005	4/17/2009	14,018 38	(20,363 37)	(6,344 99)
-200 00	KYOEI STEEL LTD NPV	5/20/2008	6/10/2009	5,537 11	(4,462 00)	1,075 11
-200 00	KYOEI STEEL LTD NPV	6/3/2008	6/10/2009	5,537 11	(4,434 78)	1,102 33
-200 00	KYOEI STEEL LTD NPV	6/4/2008	6/10/2009	5,537 12	(4,410 14)	1,126 98
-821 00	LAMPRELL PLC ORD GBP0 05	4/16/2009	10/2/2009	2,226 32	(1,131 62)	1,094 70
-3,733 00	LAMPRELL PLC ORD GBP0 05	4/17/2009	10/2/2009	10,122 86	(5,284 70)	4,838 16
-146 00	LAMPRELL PLC ORD GBP0 05	4/21/2009	10/2/2009	395 91	(182 64)	213 27
-146 00	LAMPRELL PLC ORD GBP0 05	4/27/2009	10/2/2009	395 91	(186 66)	209 25
-1,004 00	LAMPRELL PLC ORD GBP0 05	4/27/2009	10/2/2009	2,722 57	(1,275 14)	1,447 43
-920 00	LAMPRELL PLC ORD GBP0 05	5/11/2009	10/2/2009	2,494 78	(1,378 14)	1,116 64
-700 00	LAMPRELL PLC ORD GBP0 05	5/18/2009	10/2/2009	1,898 21	(1,177 23)	720 98
-1,030 00	LAMPRELL PLC ORD GBP0 05	6/8/2009	10/2/2009	2,793 07	(2,083 50)	709 57
-2,300 00	LAMPRELL PLC ORD GBP0 05	4/14/2009	10/5/2009	6,330 75	(2,928 02)	3,402 73
-854 00	LAMPRELL PLC ORD GBP0 05	4/21/2009	10/5/2009	2,350 64	(1,068 34)	1,282 30
-780 00	LAMPRELL PLC ORD GBP0 05	4/22/2009	10/5/2009	2,146 95	(968 46)	1,178 49
-595 00	LAMPRELL PLC ORD GBP0 05	4/22/2009	10/5/2009	1,642 09	(738 76)	903 33
-1,046 00	LAMPRELL PLC ORD GBP0 05	4/9/2009	10/6/2009	3,037 43	(1,241 31)	1,796 12
-1,925 00	LAMPRELL PLC ORD GBP0 05	4/22/2009	10/6/2009	5,589 92	(2,390 10)	3,199 82
-300 00	LAMPRELL PLC ORD GBP0 05	4/22/2009	10/6/2009	871 15	(368 22)	502 93
-200 00	LAMPRELL PLC ORD GBP0 05	4/23/2009	10/6/2009	580 77	(242 87)	337 90
-1,400 00	LAMPRELL PLC ORD GBP0 05	4/23/2009	10/6/2009	4,065 40	(1,700 57)	2,364 83
-2,400 00	LAMPRELL PLC ORD GBP0 05	4/9/2009	10/7/2009	7,049 75	(2,848 12)	4,201 63
-100 00	LANXESS AG NPV	2/25/2008	6/10/2009	2,410 37	(3,874 76)	(1,464 39)
-200 00	LANXESS AG NPV	2/26/2008	6/10/2009	4,820 74	(7,860 67)	(3,039 93)
-100 00	LANXESS AG NPV	4/8/2008	6/10/2009	2,410 37	(4,088 06)	(1,677 69)
-100 00	LANXESS AG NPV	2/28/2008	10/2/2009	3,135 72	(3,896 33)	(760 61)
-100 00	LANXESS AG NPV	2/28/2008	10/8/2009	3,429 32	(3,896 33)	(467 01)
-100 00	LANXESS AG NPV	2/28/2008	10/13/2009	3,545 66	(3,896 33)	(350 67)
-100 00	LANXESS AG NPV	2/29/2008	10/14/2009	3,749 76	(3,789 40)	(39 64)
-100 00	LANXESS AG NPV	3/3/2008	10/15/2009	3,735 75	(3,689 83)	45 92
-100 00	LANXESS AG NPV	3/28/2008	10/15/2009	3,735 76	(3,883 38)	(147 62)
-100 00	LANXESS AG NPV	3/3/2008	10/19/2009	3,679 36	(3,689 82)	(10 46)
-100 00	LANXESS AG NPV	3/4/2008	10/19/2009	3,679 36	(3,574 48)	104 88
-100 00	LANXESS AG NPV	3/6/2008	10/19/2009	3,679 35	(3,613 84)	65 51
-200 00	LANXESS AG NPV	3/4/2008	10/20/2009	7,486 43	(7,148 95)	337 48

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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-800 00	LATECOERE EUR2	5/3/2005	9/15/2009	8,083 70	(35,547 67)	(27,463 97)
-500 00	LAURENTIAN BNK CDA COM CAD1	4/7/2006	6/10/2009	16,058 95	(13,756 58)	2,302 37
-300 00	LAURENTIAN BNK CDA COM CAD1	4/10/2006	6/10/2009	9,635 37	(8,348 41)	1,286 96
-54 00	LECTRA EURO 97	5/2/2006	4/23/2009	147 52	(388 79)	(241 27)
-5 00	LECTRA EURO 97	5/2/2006	5/4/2009	14 90	(36 00)	(21 10)
-500 00	LECTRA EURO 97	5/2/2006	5/5/2009	1,468 41	(3,599 87)	(2,131 46)
-500 00	LECTRA EURO 97	5/2/2006	5/21/2009	1,517 87	(3,599 87)	(2,082 00)
-110 00	LECTRA EURO 97	5/2/2006	7/20/2009	327 38	(791 97)	(464 59)
-170 00	LECTRA EURO 97	5/2/2006	7/22/2009	507 69	(1,223 95)	(716 26)
-100 00	LECTRA EURO 97	5/2/2006	8/27/2009	311 54	(719 97)	(408 43)
-363 00	LECTRA EURO 97	5/2/2006	9/14/2009	1,134 68	(2,613 50)	(1,478 82)
-300 00	LECTRA EURO 97	5/2/2006	9/29/2009	1,044 96	(2,159 92)	(1,114 96)
-300 00	LECTRA EURO 97	5/2/2006	10/29/2009	1,072 69	(2,159 92)	(1,087 23)
-9,452 00	LIHIR GOLD LTD PGK0 1 (10 TO EACH FPD SHS)	6/17/2009	10/15/2009	27,905 08	(21,957 16)	5,947 92
-16,258 00	LIHIR GOLD LTD PGK0 1 (10 TO EACH FPD SHS)	6/17/2009	10/16/2009	46,991 95	(37,767 61)	9,224 34
-33 00	LIONS GATE ENTMT CORP COM NEW	7/7/2009	10/22/2009	186 78	(188 76)	(1 98)
-242 00	LIONS GATE ENTMT CORP COM NEW	7/7/2009	10/22/2009	1,369 68	(1,382 43)	(12 75)
-700 00	LOGICA PLC ORD GBP0 10	2/26/2008	9/15/2009	1,478 45	(1,509 53)	(31 08)
-9,000 00	LOGICA PLC ORD GBP0 10	7/21/2008	9/15/2009	19,008 66	(21,230 59)	(2,221 93)
(100 00)	LONGTOP FINL TECHNOLOGIES LTD ADR	5/21/2009	10/22/2009	3,010 92	(2,097 09)	913 83
(152 00)	LONGTOP FINL TECHNOLOGIES LTD ADR	5/21/2009	11/17/2009	4,896 29	(3,187 58)	1,708 71
(31 00)	LONGTOP FINL TECHNOLOGIES LTD ADR	5/21/2009	11/17/2009	998 08	(650 10)	347 98
(18 00)	LONGTOP FINL TECHNOLOGIES LTD ADR	5/21/2009	11/18/2009	621 73	(377 48)	244 25
(42 00)	LONGTOP FINL TECHNOLOGIES LTD ADR	5/21/2009	11/18/2009	1,455 21	(880 78)	574 43
(12 00)	LONGTOP FINL TECHNOLOGIES LTD ADR	5/21/2009	11/18/2009	412 40	(251 65)	160 75
(210 00)	LONGTOP FINL TECHNOLOGIES LTD ADR	5/21/2009	11/18/2009	7,208 92	(4,403 88)	2,805 04
(73 00)	LONGTOP FINL TECHNOLOGIES LTD ADR	5/21/2009	11/18/2009	2,505 96	(1,519 86)	986 10
(137 00)	LONGTOP FINL TECHNOLOGIES LTD ADR	5/21/2009	11/19/2009	4,379 62	(2,852 34)	1,527 28
-500 00	LUMINAR GROUP HLDG ORD GBP0 25	10/20/2008	8/14/2009	1,230 23	(1,636 65)	(406 42)
-206 00	LUMINAR GROUP HLDG ORD GBP0 25	10/22/2008	8/14/2009	506 86	(651 50)	(144 64)
-100 00	LUMINAR GROUP HLDG ORD GBP0 25	10/8/2008	8/27/2009	214 87	(324 29)	(109 42)
-94 00	LUMINAR GROUP HLDG ORD GBP0 25	10/22/2008	8/27/2009	201 99	(297 29)	(95 30)
-300 00	LUMINAR GROUP HLDG ORD GBP0 25	10/24/2008	8/27/2009	644 64	(893 67)	(249 03)
-6 00	LUMINAR GROUP HLDG ORD GBP0 25	11/21/2008	8/27/2009	12 89	(16 11)	(3 22)
-300 00	LUMINAR GROUP HLDG ORD GBP0 25	10/27/2008	9/4/2009	682 00	(855 52)	(173 52)
-6 00	LUMINAR GROUP HLDG ORD GBP0 25	11/18/2008	9/4/2009	13 64	(16 04)	(2 40)
-194 00	LUMINAR GROUP HLDG ORD GBP0 25	11/21/2008	9/4/2009	441 02	(520 91)	(79 89)
-400 00	LUMINAR GROUP HLDG ORD GBP0 25	11/10/2008	9/10/2009	973 43	(1,115 67)	(142 24)
-106 00	LUMINAR GROUP HLDG ORD GBP0 25	11/11/2008	9/10/2009	257 96	(293 92)	(35 96)
-394 00	LUMINAR GROUP HLDG ORD GBP0 25	11/18/2008	9/10/2009	958 83	(1,053 21)	(94 38)
-400 00	LUMINAR GROUP HLDG ORD GBP0 25	11/19/2008	9/10/2009	973 42	(1,066 85)	(93 43)
-494 00	LUMINAR GROUP HLDG ORD GBP0 25	11/11/2008	9/21/2009	1,114 83	(1,369 80)	(254 97)
-300 00	LUMINAR GROUP HLDG ORD GBP0 25	12/1/2008	9/21/2009	677 03	(801 50)	(124 47)
-700 00	MAJESTIC WINE ORD GBP0 075	10/14/2008	7/6/2009	2,173 57	(2,022 24)	151 33
-600 00	MAJESTIC WINE ORD GBP0 075	10/14/2008	7/6/2009	1,877 84	(1,733 34)	144 50
-2,500 00	MAJESTIC WINE ORD GBP0 075	10/16/2008	7/6/2009	7,824 32	(6,858 40)	965 92
-2 600 00	MAJESTIC WINE ORD GBP0 075	10/16/2008	7/7/2009	8,058 83	(7,132 74)	926 09
-800 00	MARUBUN CORP NPV	2/8/2006	9/15/2009	5,318 79	(12,203 37)	(6,884 58)
-300 00	MARUBUN CORP NPV	2/13/2006	9/15/2009	1,994 54	(4,407 43)	(2,412 89)
-300 00	MARUBUN CORP NPV	2/16/2006	9/15/2009	1,994 54	(4,266 71)	(2,272 17)
-1,400 00	MARUBUN CORP NPV	2/28/2006	9/15/2009	9,307 88	(19,775 82)	(10,467 94)
-200 00	MAUREL ET PROM EURO 77	10/9/2008	1/5/2009	2,433 70	(2,640 61)	(206 91)
-200 00	MAUREL ET PROM EURO 77	10/9/2008	1/6/2009	2,422 20	(2,640 60)	(218 40)
-200 00	MAUREL ET PROM EURO 77	10/9/2008	1/8/2009	2,376 75	(2,640 61)	(263 86)
-100 00	MAUREL ET PROM EURO 77	10/9/2008	1/12/2009	1,148 27	(1,320 30)	(172 03)
-100 00	MAUREL ET PROM EURO 77	10/15/2008	1/12/2009	1,148 26	(1,295 21)	(146 95)
-200 00	MAUREL ET PROM EURO 77	10/15/2008	1/20/2009	1,980 47	(2,590 42)	(609 95)
-200 00	MAUREL ET PROM EURO 77	10/8/2008	1/28/2009	2,124 31	(2,522 08)	(397 77)
-300 00	MAUREL ET PROM EURO 77	10/8/2008	2/4/2009	2,886 24	(3,783 11)	(896 87)
-200 00	MAUREL ET PROM EURO 77	10/16/2008	2/9/2009	2,004 53	(2,493 40)	(488 87)
-500 00	MAUREL ET PROM EURO 77	10/10/2008	2/10/2009	5,385 77	(6,070 85)	(685 08)
-100 00	MAUREL ET PROM EURO 77	10/16/2008	2/10/2009	1,077 16	(1,246 70)	(169 54)
-1,500 00	MECHEL OAO ADR	5/5/2008	4/28/2009	8,305 89	(73,579 85)	(65,273 96)
-1,300 00	MECHEL OAO ADR	5/27/2008	4/28/2009	7,198 43	(66,775 02)	(59,576 59)
-189 69	MYTILINEOS EUR1 07(CR)	8/9/2006	9/15/2009	1,577 74	(4,293 76)	(2,716 02)
-663 89	MYTILINEOS EUR1 07(CR)	8/10/2006	9/15/2009	5,522 07	(15,137 30)	(9,615 23)
-948 42	MYTILINEOS EUR1 07(CR)	8/14/2006	9/15/2009	7,888 68	(21,345 08)	(13,456 40)
-11,900 00	NESTLE S A ADR	4/18/1990	9/3/2009	486,311 93	(68,210 80)	418,101 13
-7,000 00	NESTLE S A ADR	5/11/1990	9/3/2009	286,065 84	(42,399 00)	243,666 84
-4,000 00	NESTLE S A ADR	5/23/1990	9/3/2009	163,466 19	(23,624 00)	139,842 19
-6,000 00	NESTLE S A ADR	5/25/1990	9/3/2009	245,199 30	(35,136 00)	210,063 30
-5,000 00	NESTLE S A ADR	11/29/1990	9/3/2009	204,332 74	(27,092 50)	177,240 24
-10,000 00	NESTLE S A ADR	3/14/1991	9/3/2009	408,665 49	(60,560 00)	348,105 49
-10,000 00	NESTLE S A ADR	10/14/1991	9/3/2009	408,665 48	(54,435 00)	354,230 48
-10,000 00	NESTLE S A ADR	11/4/1991	9/3/2009	408,665 49	(57,810 00)	350,855 49
-1,100 00	NETEASE COM INC ADR	8/13/2009	11/11/2009	46,514 61	(45,189 54)	1,325 07
-400 00	NISSAN MTR LTD ADR	1/5/2006	8/18/2009	5,795 85	(8,384 00)	(2,588 15)
-6,000 00	NISSAN MTR LTD ADR	2/28/2006	8/18/2009	86,937 76	(138,360 00)	(51,422 24)
-4,000 00	NISSAN MTR LTD ADR	6/27/2006	8/18/2009	57,958 50	(83,840 00)	(25,881 50)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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-4,100 00	NISSAN MTR LTD ADR	6/27/2006	8/20/2009	61,867 40	(85,936 00)	(24,068 60)
-698 00	NISSAN MTR LTD ADR	4/23/2007	8/20/2009	10,532 55	(14,441 62)	(3,909 07)
-2,102 00	NISSAN MTR LTD ADR	4/24/2007	8/20/2009	31,718 36	(43,490 38)	(11,772 02)
-8,800 00	NISSHO ELECTRONICS NPV	9/20/2007	5/8/2009	88,965 27	(66,481 49)	22,483 78
-700 00	NISSIN FOODS HOLDINGS CO LTD NPV	6/17/2009	9/24/2009	26,005 70	(20,795 44)	5,210 26
-1,100 00	NORTHBRIDGE FINL COM NPV	5/3/2005	1/16/2009	33,915 72	(25,320 81)	8,594 91
-2,100 00	NTT DOCOMO INC ADR	2/2/2009	7/7/2009	31,325 10	(36,159 90)	(4,834 80)
-1,150 00	OPEN TEXT CORP COM	2/7/2008	5/22/2009	36,572 50	(35,788 92)	783 58
-550 00	OPEN TEXT CORP COM	2/7/2008	5/26/2009	17,805 46	(17,116 44)	689 02
-1,700 00	OPEN TEXT CORP COM	2/7/2008	6/5/2009	58,448 91	(52,905 36)	5,543 55
-7,900 00	PACIFICA GROUP LTD NPV	5/3/2005	6/10/2009	1,008 04	(8,189 22)	(7,181 18)
-2,200 00	PETROLEO BRASILEIRO SA PETROBRAS SPONSORED ADR	1/16/2008	1/2/2009	56,419 34	(109,244 30)	(52,824 96)
-500 00	PLENUS CO LTD NPV	4/24/2007	1/16/2009	7,602 63	(9,813 99)	(2,211 36)
-300 00	PLENUS CO LTD NPV	4/24/2007	1/26/2009	5,068 23	(5,888 39)	(820 16)
-200 00	PLENUS CO LTD NPV	4/24/2007	1/27/2009	3,394 80	(3,925 60)	(530 80)
-100 00	PLENUS CO LTD NPV	5/7/2007	1/27/2009	1,697 40	(1,917 83)	(220 43)
-400 00	PLENUS CO LTD NPV	5/7/2007	2/3/2009	6,375 54	(7,671 30)	(1,295 76)
-100 00	PLENUS CO LTD NPV	5/10/2007	2/3/2009	1,593 88	(1,846 56)	(252 68)
-400 00	POTASH CORP SASK INC COM	1/16/2008	3/23/2009	32,496 41	(54,606 20)	(22,109 79)
-600 00	POTASH CORP SASK INC COM	1/16/2008	4/23/2009	48,490 33	(81,909 30)	(33,418 97)
-700 00	POTASH CORP SASK INC COM	1/16/2008	10/21/2009	71,884 65	(95,560 85)	(23,676 20)
-1,300 00	PROMOTORA DE INFO EURO 10	2/25/2008	6/10/2009	6,896 57	(18,539 99)	(11,643 42)
-400 00	PROMOTORA DE INFO EURO 10	2/25/2008	7/17/2009	2,118 52	(5,704 61)	(3,586 09)
-800 00	PROMOTORA DE INFO EURO 10	2/25/2008	7/21/2009	4,345 98	(11,409 22)	(7,063 24)
-100 00	PROMOTORA DE INFO EURO 10	2/25/2008	7/28/2009	531 14	(1,426 15)	(895 01)
-600 00	PROMOTORA DE INFO EURO 10	10/8/2008	7/28/2009	3,186 83	(2,929 50)	257 33
-1,300 00	PROMOTORA DE INFO EURO 10	10/8/2008	7/29/2009	7,045 33	(6,347 26)	698 07
-300 00	PROMOTORA DE INFO EURO 10	10/8/2008	7/30/2009	1,626 13	(1,464 75)	161 38
-300 00	PROMOTORA DE INFO EURO 10	10/8/2008	8/3/2009	1,735 48	(1,464 75)	270 73
-200 00	PROMOTORA DE INFO EURO 10	10/8/2008	8/3/2009	1,122 08	(976 50)	145 58
-400 00	PROMOTORA DE INFO EURO 10	10/8/2008	8/12/2009	2,065 11	(1,953 00)	112 11
-800 00	PROMOTORA DE INFO EURO 10	10/8/2008	8/14/2009	4,120 14	(3,906 01)	214 13
-646 00	RANDGOLD RES LTD ADR	6/16/2009	10/21/2009	48,623 03	(36,665 47)	11,957 56
-600 00	RAUTARUUKKI OYJ NPV	5/3/2005	6/10/2009	13,479 58	(7,676 14)	5,803 44
-600 00	RESEARCH IN MOTION LTD COM	4/6/2006	4/1/2009	27,348 26	(16,854 90)	10,493 36
-3,120 00	RESEARCH IN MOTION LTD COM	4/12/2006	4/1/2009	142,210 98	(79,947 40)	62,263 58
-220 00	RESEARCH IN MOTION LTD COM	4/12/2006	5/7/2009	16,190 30	(5,637 32)	10,552 98
-140 00	RESEARCH IN MOTION LTD COM	4/12/2006	5/7/2009	10,431 83	(3,587 38)	6,844 45
-50 00	RESEARCH IN MOTION LTD COM	3/2/2007	5/7/2009	3,725 65	(2,338 47)	1,387 18
-300 00	RESEARCH IN MOTION LTD COM	3/2/2007	5/8/2009	22,246 04	(14,030 82)	8,215 22
-60 00	RESEARCH IN MOTION LTD COM	3/2/2007	6/9/2009	4,950 21	(2,806 16)	2,144 05
-50 00	RESEARCH IN MOTION LTD COM	3/2/2007	6/9/2009	4,127 14	(2,338 47)	1,788 67
-150 00	RESEARCH IN MOTION LTD COM	3/2/2007	6/10/2009	12,488 67	(7,015 41)	5,473 26
-410 00	RESEARCH IN MOTION LTD COM	3/2/2007	6/10/2009	34,054 21	(19,175 46)	14,878 75
-860 00	RESEARCH IN MOTION LTD COM	11/16/2007	6/10/2009	71,430 79	(88,505 78)	(17,074 99)
-2,150 00	RESEARCH IN MOTION LTD COM	12/9/2005	6/23/2009	150,796 91	(46,246 50)	104,550 41
-130 00	RESEARCH IN MOTION LTD COM	11/16/2007	6/23/2009	9,127 48	(13,378 78)	(4,251 30)
-30 00	RESEARCH IN MOTION LTD COM	11/16/2007	6/23/2009	2,093 80	(3,073 95)	(980 15)
-150 00	RESEARCH IN MOTION LTD COM	11/16/2007	6/23/2009	10,468 99	(15,437 06)	(4,968 07)
-360 00	RESEARCH IN MOTION LTD COM	12/19/2008	6/23/2009	25,125 59	(14,913 94)	10,211 65
-290 00	RESEARCH IN MOTION LTD COM	12/19/2008	8/7/2009	22,511 31	(12,014 00)	10,497 31
-320 00	RESEARCH IN MOTION LTD COM	12/19/2008	8/7/2009	24,880 26	(13,256 83)	11,623 43
-1,060 00	RESEARCH IN MOTION LTD COM	12/19/2008	9/25/2009	74,847 43	(43,913 26)	30,934 17
-210 00	RESEARCH IN MOTION LTD COM	12/19/2008	9/25/2009	14,828 26	(8,628 75)	6,199 51
-130 00	RESEARCH IN MOTION LTD COM	2/11/2009	9/25/2009	9,179 40	(6,322 47)	2,856 93
-440 00	RESEARCH IN MOTION LTD COM	2/11/2009	9/25/2009	30,836 51	(21,399 14)	9,437 37
-590 00	RESEARCH IN MOTION LTD COM	2/11/2009	9/25/2009	41,499 18	(28,694 29)	12,804 89
-260 00	RESEARCH IN MOTION LTD COM	2/11/2009	9/25/2009	18,287 77	(12,624 30)	5,663 47
-30 00	RIETER HOLDING AG CHF5	5/3/2005	6/10/2009	5,162 19	(8,048 63)	(2,886 44)
-100 00	RIETER HOLDING AG CHF5	5/3/2005	9/15/2009	19,807 39	(26,828 77)	(7,021 38)
-500 00	RYOSAN CO LTD NPV	5/2/2005	6/10/2009	11,151 13	(13,299 14)	(2,148 01)
-100 00	SALA CORPORATION NPV	1/11/2007	2/10/2009	594 16	(482 59)	111 57
-200 00	SALZGITTER AG ORD NPV	5/3/2005	6/10/2009	18,756 65	(4,109 14)	14,647 51
-2,677 00	SANOI-AVENTIS ADR	6/16/2009	12/21/2009	104,875 47	(85,464 83)	19,410 64
-3,283 00	SANOI-AVENTIS ADR	6/16/2009	12/22/2009	129,323 23	(104,811 75)	24,511 48
-400 00	SCHWEIZERISCHE NATIONAL-V AG CHF0 40 (REGD)	5/29/2007	6/10/2009	9,226 44	(16,572 84)	(7,346 40)
-100 00	SEMAPA SOC INVEST EUR1 (REGD)	12/5/2007	4/21/2009	796 82	(1,487 90)	(691 08)
-300 00	SEMAPA SOC INVEST EUR1 (REGD)	11/20/2007	5/6/2009	2,561 63	(4,378 31)	(1,816 68)
-200 00	SEMAPA SOC INVEST EUR1 (REGD)	12/3/2007	5/6/2009	1,707 75	(2,937 17)	(1,229 42)
-300 00	SEMAPA SOC INVEST EUR1 (REGD)	12/4/2007	5/6/2009	2,561 63	(4,402 43)	(1,840 80)
-200 00	SEMAPA SOC INVEST EUR1 (REGD)	12/5/2007	5/6/2009	1,707 75	(2,975 79)	(1,268 04)
-300 00	SEMAPA SOC INVEST EUR1 (REGD)	12/6/2007	5/6/2009	2,561 64	(4,412 34)	(1,850 70)
-300 00	SEMAPA SOC INVEST EUR1 (REGD)	12/13/2007	5/6/2009	2,561 63	(4,229 52)	(1,667 89)
-200 00	SEMAPA SOC INVEST EUR1 (REGD)	12/17/2007	5/6/2009	1,707 76	(2,755 66)	(1,047 90)
-400 00	SEMAPA SOC INVEST EUR1 (REGD)	12/18/2007	5/6/2009	3,415 50	(5,464 92)	(2,049 42)
-200 00	SEMAPA SOC INVEST EUR1 (REGD)	12/19/2007	5/6/2009	1,707 76	(2,723 43)	(1,015 67)
-600 00	SEMAPA SOC INVEST EUR1 (REGD)	12/27/2007	5/6/2009	5,123 26	(7,835 18)	(2,711 92)
-1,000 00	SENKO CO LTD NPV	5/2/2005	1/7/2009	4,146 73	(3,756 18)	390 55
-1,000 00	SENKO CO LTD NPV	5/2/2005	1/16/2009	3,936 74	(3,756 17)	180 57

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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-1,000 00	SENKO CO LTD NPV	5/2/2005	3/17/2009	2,992 85	(3,756 18)	(763 33)
-1,000 00	SENKO CO LTD NPV	5/2/2005	3/26/2009	3,278 61	(3,756 17)	(477 56)
-1,575 00	SINA CORPORATION COM STK USD0 133	11/2/2005	8/12/2009	48,752 87	(39,779 61)	8,973 26
-300 00	SINA CORPORATION COM STK USD0 133	11/8/2005	8/12/2009	9,286 26	(7,335 42)	1,950 84
-189 00	SINA CORPORATION COM STK USD0 133	1/18/2006	8/12/2009	5,850 34	(4,169 08)	1,681 26
-474 00	SINA CORPORATION COM STK USD0 133	1/18/2006	8/13/2009	14,359 41	(10,455 77)	3,903 64
-937 00	SINA CORPORATION COM STK USD0 133	1/18/2006	8/13/2009	28,310 06	(20,668 91)	7,641 15
-700 00	SINA CORPORATION COM STK USD0 133	2/7/2008	8/13/2009	21,149 46	(27,844 95)	(6,695 49)
-10 00	SINA CORPORATION COM STK USD0 133	9/24/2008	8/13/2009	302 14	(364 48)	(62 34)
-76 00	SINA CORPORATION COM STK USD0 133	9/24/2008	8/14/2009	2,300 41	(2,764 75)	(464 34)
-200 00	SINA CORPORATION COM STK USD0 133	9/29/2008	8/14/2009	6,053 73	(6,548 38)	(494 65)
-22 00	SINA CORPORATION COM STK USD0 133	2/3/2009	8/14/2009	665 91	(445 89)	220 02
-10 00	SINA CORPORATION COM STK USD0 133	2/3/2009	8/14/2009	302 68	(202 06)	100 62
-392 00	SINA CORPORATION COM STK USD0 133	2/4/2009	8/14/2009	11,865 29	(8,279 43)	3,585 86
-126 00	SINA CORPORATION COM STK USD0 133	2/4/2009	8/14/2009	3,813 85	(2,666 36)	1,147 49
-266 00	SINA CORPORATION COM STK USD0 133	9/24/2008	8/14/2009	8,074 78	(9,676 63)	(1,601 85)
-48 00	SINA CORPORATION COM STK USD0 133	9/24/2008	8/14/2009	1,457 10	(1,749 51)	(292 41)
-6,000 00	SINGAMAS CONTAINER (HK) HKD0 10	6/11/2008	7/2/2009	683 97	(1,723 57)	(1,039 60)
-3,000 00	SINGAMAS CONTAINER (HK) HKD0 10	6/17/2008	7/2/2009	341 99	(826 91)	(484 92)
-10,000 00	SINGAMAS CONTAINER (HK) HKD0 10	6/13/2008	7/6/2009	1,133 66	(2,712 30)	(1,578 64)
-33,000 00	SINGAMAS CONTAINER (HK) HKD0 10	6/17/2008	7/6/2009	3,741 09	(9,095 95)	(5,354 86)
-3,100 00	SINGAMAS CONTAINER (HK) HKD0 10	6/18/2008	7/6/2009	351 44	(850 90)	(499 46)
-8,000 00	SINGAMAS CONTAINER (HK) HKD0 10	6/19/2008	7/6/2009	906 94	(2,147 93)	(1,240 99)
-9,000 00	SINGAMAS CONTAINER (HK) HKD0 10	6/24/2008	7/6/2009	1,020 29	(2,387 64)	(1,367 35)
-11,000 00	SINGAMAS CONTAINER (HK) HKD0 10	6/26/2008	7/6/2009	1,247 03	(2,935 20)	(1,688 17)
-21,900 00	SINGAMAS CONTAINER (HK) HKD0 10	6/30/2008	7/6/2009	2,482 73	(5,621 93)	(3,139 20)
-26,000 00	SINGAMAS CONTAINER (HK) HKD0 10	6/30/2008	7/7/2009	2,947 49	(6,674 43)	(3,726 94)
-100 00	SINGAMAS CONTAINER (HK) HKD0 10	6/30/2008	7/8/2009	10 95	(25 67)	(14 72)
-12,000 00	SINGAMAS CONTAINER (HK) HKD0 10	7/2/2008	7/8/2009	1,314 01	(3,044 30)	(1,730 29)
-5,900 00	SINGAMAS CONTAINER (HK) HKD0 10	7/9/2008	7/8/2009	646 05	(1,462 68)	(816 63)
-6,000 00	SINGAMAS CONTAINER (HK) HKD0 10	7/11/2008	7/8/2009	657 01	(1,501 16)	(844 15)
-12,000 00	SINGAMAS CONTAINER (HK) HKD0 10	7/14/2008	7/8/2009	1,314 01	(2,984 39)	(1,670 38)
-8,000 00	SINGAMAS CONTAINER (HK) HKD0 10	7/17/2008	7/9/2009	878 15	(1,952 22)	(1,074 07)
-12,000 00	SINGAMAS CONTAINER (HK) HKD0 10	7/18/2008	7/9/2009	1,317 23	(2,912 39)	(1,595 16)
-2,100 00	SINGAMAS CONTAINER (HK) HKD0 10	7/19/2008	7/9/2009	230 52	(520 61)	(290 09)
-2,000 00	SINGAPORE PETROLEUM CO LTD SGD0 50	7/8/2008	6/10/2009	8,423 53	(10,304 68)	(1,881 15)
-1,000 00	SINGAPORE PETROLEUM CO LTD SGD0 50	7/23/2008	6/10/2009	4,211 76	(5,023 26)	(811 50)
-1,000 00	SINGAPORE PETROLEUM CO LTD SGD0 50	7/23/2008	7/7/2009	4,268 97	(5,023 25)	(754 28)
-1,000 00	SINGAPORE PETROLEUM CO LTD SGD0 50	7/23/2008	7/10/2009	4,258 33	(5,023 26)	(764 93)
-1,000 00	SINGAPORE PETROLEUM CO LTD SGD0 50	7/23/2008	7/13/2009	4,247 38	(5,023 25)	(775 87)
-1,000 00	SINGAPORE PETROLEUM CO LTD SGD0 50	7/28/2008	9/3/2009	4,332 01	(4,813 01)	(481 00)
-2,000 00	SINGAPORE PETROLEUM CO LTD SGD0 50	7/30/2008	9/3/2009	8,664 01	(9,379 88)	(715 87)
-1,000 00	SINGAPORE PETROLEUM CO LTD SGD0 50	7/31/2008	9/3/2009	4,332 01	(4,682 40)	(350 39)
-1,000 00	SINGAPORE PETROLEUM CO LTD SGD0 50	8/4/2008	9/3/2009	4,332 00	(4,674 44)	(342 44)
-1,000 00	SINGAPORE PETROLEUM CO LTD SGD0 50	8/7/2008	9/3/2009	4,332 00	(4,425 26)	(93 26)
-200 00	STHREE ORD GBP0 01	7/28/2008	4/8/2009	585 42	(686 25)	(100 83)
-3,900 00	STHREE ORD GBP0 01	7/28/2008	4/14/2009	12,146 31	(13,381 97)	(1,235 66)
-200 00	STHREE ORD GBP0 01	7/28/2008	4/15/2009	600 67	(686 26)	(85 59)
-1,200 00	STHREE ORD GBP0 01	7/28/2008	4/20/2009	3,774 64	(4,117 53)	(342 89)
-1,000 00	STHREE ORD GBP0 01	7/28/2008	4/21/2009	3,053 83	(3,431 27)	(377 44)
-1,600 00	STHREE ORD GBP0 01	7/28/2008	4/22/2009	5,125 29	(5,490 04)	(364 75)
-152 00	STHREE ORD GBP0 01	7/24/2008	4/23/2009	501 51	(509 66)	(8 15)
-1,848 00	STHREE ORD GBP0 01	7/28/2008	4/23/2009	6,097 30	(6,341 00)	(243 70)
-2,300 00	STHREE ORD GBP0 01	7/24/2008	4/28/2009	7,317 39	(7,711 89)	(394 50)
-5,500 00	STHREE ORD GBP0 01	7/24/2008	4/29/2009	17,872 14	(18,441 47)	(569 33)
-1,000 00	SUMITOMO BAKELITE NPV	10/25/2005	4/14/2009	3,936 97	(6,462 37)	(2,525 40)
-2,000 00	SUMITOMO BAKELITE NPV	10/25/2005	4/20/2009	8,785 96	(12,924 73)	(4,138 77)
-1,000 00	SUMITOMO BAKELITE NPV	10/25/2005	4/21/2009	4,209 69	(6,462 37)	(2,252 68)
-1,000 00	SUMITOMO BAKELITE NPV	10/25/2005	4/22/2009	4,196 33	(6,462 37)	(2,266 04)
-1,000 00	SUMITOMO BAKELITE NPV	10/25/2005	4/23/2009	4,218 53	(6,462 36)	(2,243 83)
-350 00	SUNCOR ENERGY INC NEW COM	9/18/2006	12/18/2009	11,882 79	(12,283 55)	(400 76)
-20 00	SUNCOR ENERGY INC NEW COM	9/18/2006	12/18/2009	671 48	(701 92)	(30 44)
-30 00	SUNCOR ENERGY INC NEW COM	9/18/2006	12/18/2009	1,041 29	(1,052 88)	(11 59)
-610 00	SUNCOR ENERGY INC NEW COM	9/18/2006	12/18/2009	20,564 95	(21,408 47)	(843 52)
-130 00	SUNCOR ENERGY INC NEW COM	9/18/2006	12/18/2009	4,388 68	(4,562 46)	(173 78)
-130 00	SUNCOR ENERGY INC NEW COM	9/18/2006	12/21/2009	4,379 35	(4,562 46)	(183 11)
-650 00	SUNCOR ENERGY INC NEW COM	9/18/2006	12/21/2009	22,177 49	(22,812 30)	(634 81)
-60 00	SUNCOR ENERGY INC NEW COM	9/18/2006	12/21/2009	2,048 64	(2,105 75)	(57 11)
-140 00	SUNCOR ENERGY INC NEW COM	9/18/2006	12/21/2009	4,750 25	(4,908 40)	(158 15)
-730 00	SUNCOR ENERGY INC NEW COM	9/18/2006	12/21/2009	24,769 13	(25,619 97)	(850 84)
-100 00	SUNCOR ENERGY INC NEW COM	3/2/2007	12/21/2009	3,393 03	(3,509 96)	(116 93)
-160 00	SUNCOR ENERGY INC NEW COM	3/2/2007	12/22/2009	5,419 70	(5,615 94)	(196 24)
-180 00	SUNCOR ENERGY INC NEW COM	3/2/2007	12/22/2009	6,120 36	(6,317 93)	(197 57)
-230 00	SUNCOR ENERGY INC NEW COM	3/2/2007	12/22/2009	7,827 06	(8,072 91)	(245 85)
-1,300 00	SYNGENTA AG ADR	6/3/2008	1/5/2009	50,155 27	(81,522 61)	(31,367 34)
-2,600 00	TALISMAN ENERGY INC COM	4/22/2008	12/17/2009	46,337 30	(55,265 08)	(8,927 78)
-1,300 00	TALISMAN ENERGY INC COM	4/22/2008	12/17/2009	23,191 40	(27,632 54)	(4,441 14)
-2,170 00	TATA MTRS LTD ADR	6/16/2009	7/28/2009	23,245 96	(20,839 16)	2,406 80
-2,315 00	TATA MTRS LTD ADR	6/16/2009	9/22/2009	30,821 11	(22,231 64)	8,589 47

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-565 00	TECHNIP NPV	6/17/2009	10/16/2009	40,243 79	(28,399 58)	11,844 21
-935 00	TECHNIP NPV	6/17/2009	10/20/2009	69,906 02	(46,997 53)	22,908 49
-800 00	TELVENT GIT SA ORD EUR3 00505	12/30/2008	9/15/2009	22,594 45	(11,979 04)	10,615 41
-400 00	TELVENT GIT SA ORD EUR3 00505	12/30/2008	10/2/2009	11,768 00	(5,989 52)	5,778 48
-900 00	TELVENT GIT SA ORD EUR3 00505	12/30/2008	10/5/2009	26,741 43	(13,476 42)	13,265 01
-250 00	TEVA PHARMACEUTICAL INDS ADR	1/9/2008	2/18/2009	11,497 73	(12,452 90)	(955 17)
-170 00	TEVA PHARMACEUTICAL INDS ADR	1/9/2008	2/18/2009	7,817 85	(8,467 97)	(650 12)
-570 00	TEVA PHARMACEUTICAL INDS ADR	1/9/2008	2/18/2009	26,212 77	(28,362 92)	(2,150 15)
-1,090 00	TEVA PHARMACEUTICAL INDS ADR	1/9/2008	2/18/2009	50,030 93	(54,237 86)	(4,206 93)
-50 00	TEVA PHARMACEUTICAL INDS ADR	1/9/2008	2/18/2009	2,282 98	(2,487 97)	(204 99)
-200 00	TEVA PHARMACEUTICAL INDS ADR	1/10/2008	3/19/2009	8,598 43	(9,628 12)	(1,029 69)
-520 00	TEVA PHARMACEUTICAL INDS ADR	1/10/2008	3/19/2009	22,355 92	(24,802 18)	(2,446 26)
-250 00	TEVA PHARMACEUTICAL INDS ADR	1/9/2008	3/19/2009	10,913 63	(12,430 50)	(1,516 87)
-140 00	TEVA PHARMACEUTICAL INDS ADR	1/9/2008	3/19/2009	6,111 64	(6,966 33)	(854 69)
-270 00	TEVA PHARMACEUTICAL INDS ADR	1/9/2008	3/19/2009	11,883 06	(13,424 94)	(1,541 88)
-1,020 00	TEVA PHARMACEUTICAL INDS ADR	1/9/2008	3/19/2009	44,514 38	(50,716 44)	(6,202 06)
-110 00	TEVA PHARMACEUTICAL INDS ADR	1/10/2008	3/19/2009	4,800 57	(5,295 47)	(494 90)
-110 00	TEVA PHARMACEUTICAL INDS ADR	1/10/2008	6/10/2009	5,299 55	(5,246 62)	52 93
-620 00	TEVA PHARMACEUTICAL INDS ADR	1/23/2008	6/10/2009	29,870 21	(27,664 15)	2,206 06
-2,000 00	THOMSON REUTERS	4/8/2009	10/21/2009	65,984 10	(53,902 80)	12,081 30
-700 00	THOMSON SA EUR3 75	2/25/2008	9/15/2009	1,119 84	(5,622 86)	(4,503 02)
-500 00	THOMSON SA EUR3 75	2/26/2008	9/15/2009	799 89	(4,004 23)	(3,204 34)
-1,000 00	THOMSON SA EUR3 75	2/27/2008	9/15/2009	1,599 78	(8,064 51)	(6,464 73)
-1,000 00	THOMSON SA EUR3 75	2/28/2008	9/15/2009	1,599 77	(7,954 81)	(6,355 04)
-300 00	THOMSON SA EUR3 75	2/29/2008	9/15/2009	479 94	(2,326 53)	(1,846 59)
-900 00	THOMSON SA EUR3 75	3/4/2008	9/15/2009	1,439 79	(6,609 07)	(5,169 28)
-100 00	THOMSON SA EUR3 75	3/14/2008	9/15/2009	159 98	(650 25)	(490 27)
-100 00	THOMSON SA EUR3 75	3/31/2008	9/15/2009	159 98	(696 81)	(536 83)
-925 00	TNT NV EURO 48	6/17/2009	9/11/2009	25,385 31	(17,681 40)	7,703 91
-475 00	TNT NV EURO 48	6/17/2009	9/14/2009	12,795 25	(9,079 64)	3,715 61
-1,565 00	TNT NV EURO 48	6/17/2009	10/15/2009	43,420 53	(29,915 02)	13,505 51
-1,000 00	TOKAI TOKYO FINANCIAL HDS INC	12/10/2007	6/10/2009	3,609 38	(4,822 79)	(1,213 41)
-1,000 00	TOKAI TOKYO FINANCIAL HDS INC	12/17/2007	6/10/2009	3,609 38	(4,497 94)	(888 56)
-1,000 00	TOKAI TOKYO FINANCIAL HDS INC	1/7/2008	6/10/2009	3,609 37	(4,415 88)	(806 51)
-1,000 00	TOKAI TOKYO FINANCIAL HDS INC	2/20/2008	6/10/2009	3,609 38	(4,383 75)	(774 37)
-1,000 00	TOKAI TOKYO FINANCIAL HDS INC	1/30/2008	7/6/2009	3,670 06	(4,309 10)	(639 04)
-1,000 00	TOKAI TOKYO FINANCIAL HDS INC	1/11/2008	7/8/2009	3,562 76	(4,146 16)	(583 40)
-1,000 00	TOKAI TOKYO FINANCIAL HDS INC	1/28/2008	7/8/2009	3,562 75	(4,088 61)	(525 86)
-1,000 00	TOKAI TOKYO FINANCIAL HDS INC	2/7/2008	7/8/2009	3,562 75	(4,262 09)	(699 34)
-1,000 00	TOKAI TOKYO FINANCIAL HDS INC	2/13/2008	7/8/2009	3,562 75	(4,165 87)	(603 12)
-1,000 00	TOKAI TOKYO FINANCIAL HDS INC	2/29/2008	7/8/2009	3,562 76	(4,219 62)	(656 86)
-2,000 00	TOKAI TOKYO FINANCIAL HDS INC	3/5/2008	7/8/2009	7,125 51	(7,924 19)	(798 68)
-200 00	TOKYO TOMIN BANK NPV	5/19/2008	8/10/2009	3,634 47	(4,793 82)	(1,159 35)
-100 00	TOKYO TOMIN BANK NPV	5/16/2008	8/18/2009	1,793 71	(2,346 10)	(552 39)
-200 00	TOKYO TOMIN BANK NPV	5/20/2008	8/18/2009	3,587 43	(4,710 54)	(1,123 11)
-200 00	TOKYO TOMIN BANK NPV	5/16/2008	8/26/2009	3,605 15	(4,692 19)	(1,087 04)
-200 00	TOKYO TOMIN BANK NPV	5/8/2008	10/2/2009	3,149 15	(4,445 59)	(1,296 44)
-100 00	TOKYO TOMIN BANK NPV	5/12/2008	10/6/2009	1,539 36	(2,127 49)	(588 13)
-100 00	TOKYO TOMIN BANK NPV	5/21/2008	10/6/2009	1,539 36	(2,194 30)	(654 94)
-100 00	TOKYO TOMIN BANK NPV	4/23/2008	12/3/2009	1,384 04	(2,012 65)	(628 61)
-100 00	TOKYO TOMIN BANK NPV	5/12/2008	12/3/2009	1,384 04	(2,127 49)	(743 45)
-100 00	TOKYO TOMIN BANK NPV	4/23/2008	12/4/2009	1,362 11	(2,012 64)	(650 53)
-200 00	TOKYO TOMIN BANK NPV	4/24/2008	12/4/2009	2,724 22	(3,975 46)	(1,251 24)
-4,000 00	TOTAL SA ADR	1/18/2008	10/19/2009	255,365 83	(315,400 00)	(60,034 17)
-1,000 00	TOTAL SA ADR	4/2/2008	10/19/2009	63,841 46	(76,459 10)	(12,617 64)
-1,000 00	TOYO TIRE & RUBBER NPV	4/17/2007	6/10/2009	2,419 92	(4,259 79)	(1,839 87)
-1,000 00	TOYO TIRE & RUBBER NPV	4/23/2007	6/10/2009	2,419 92	(4,391 38)	(1,971 46)
-2,000 00	TOYO TIRE & RUBBER NPV	4/25/2007	6/10/2009	4,839 85	(8,749 53)	(3,909 68)
-1,000 00	TOYO TIRE & RUBBER NPV	4/26/2007	6/10/2009	2,419 93	(4,307 29)	(1,887 36)
-1,000 00	TOYO TIRE & RUBBER NPV	5/1/2007	6/10/2009	2,419 92	(4,278 54)	(1,858 62)
-3,000 00	TOYO TIRE & RUBBER NPV	5/8/2007	6/10/2009	7,259 77	(12,717 24)	(5,457 47)
-500 00	TOYO TIRE & RUBBER NPV	4/12/2007	7/10/2009	987 78	(2,096 38)	(1,108 60)
-2,000 00	TOYO TIRE & RUBBER NPV	6/13/2005	8/18/2009	4,657 45	(8,173 37)	(3,515 92)
-2,000 00	TOYO TIRE & RUBBER NPV	6/22/2005	8/18/2009	4,657 45	(8,120 30)	(3,462 85)
-5,500 00	TOYO TIRE & RUBBER NPV	6/27/2005	8/18/2009	12,808 00	(21,542 90)	(8,734 90)
-500 00	TOYO TIRE & RUBBER NPV	4/12/2007	8/18/2009	1,164 36	(2,096 37)	(932 01)
-1,000 00	TOYO TIRE & RUBBER NPV	4/13/2007	8/18/2009	2,328 73	(4,189 15)	(1,860 42)
-1,300 00	TRELLEBORG AB SER/B/NPV	4/19/2007	9/15/2009	7,206 52	(35,568 43)	(28,361 91)
-1,900 00	TRELLEBORG AB SER/B/NPV	4/20/2007	9/15/2009	10,532 60	(52,810 98)	(42,278 38)
-18,300 00	UNITED MICROELECTRONICS CORP ADR NEW	12/22/2008	3/18/2009	40,309 18	(36,290 73)	4,018 45
-8,000 00	VTECH HLDGS USD0 05	5/3/2005	6/10/2009	42,892 78	(11,044 73)	31,848 05
-81 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	2/24/2009	371 80	(1,523 81)	(1,152 01)
-383 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	2/24/2009	1,760 37	(7,205 19)	(5,444 82)
-311 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	2/25/2009	1,375 48	(5,850 69)	(4,475 21)
-188 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	2/25/2009	839 33	(3,536 75)	(2,697 42)
-118 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	2/26/2009	517 21	(2,219 87)	(1,702 66)
-251 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	2/26/2009	1,118 17	(4,721 94)	(3,603 77)
-10 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	2/27/2009	44 70	(188 13)	(143 43)
-273 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	2/27/2009	1,218 42	(5,135 81)	(3,917 39)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
-4 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/4/2009	17 13	(75 25)	(58 12)
-501 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/4/2009	2,032 64	(9,425 06)	(7,392 42)
-127 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/4/2009	519 89	(2,389 19)	(1,869 30)
-20 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/4/2009	85 35	(376 25)	(290 90)
-16 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/5/2009	67 82	(301 00)	(233 18)
-6 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/5/2009	25 80	(112 87)	(87 07)
-1 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/6/2009	4 07	(18 81)	(14 74)
-10 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/6/2009	40 54	(188 13)	(147 59)
-25 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/10/2009	102 29	(470 31)	(368 02)
-72 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/10/2009	294 53	(1,354 50)	(1,059 97)
-3 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/11/2009	12 44	(56 44)	(44 00)
-12 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/11/2009	50 21	(225 75)	(175 54)
-5 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/11/2009	21 02	(94 06)	(73 04)
-10 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/11/2009	42 14	(188 13)	(145 99)
-3 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/11/2009	12 62	(56 44)	(43 82)
-38 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/12/2009	164 93	(714 87)	(549 94)
-7 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/12/2009	30 62	(131 69)	(101 07)
-24 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/12/2009	105 13	(451 50)	(346 37)
-74 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/12/2009	319 22	(1,392 12)	(1,072 90)
-28 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/13/2009	125 48	(526 75)	(401 27)
-16 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/13/2009	71 57	(301 00)	(229 43)
-9 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/13/2009	40 42	(169 31)	(128 89)
-35 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/16/2009	159 20	(658 44)	(499 24)
-17 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/16/2009	78 05	(319 81)	(241 76)
-8 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/17/2009	36 03	(150 50)	(114 47)
-26 00	WUXI PHARMATECH CAYMAN INC ADR	8/10/2007	3/17/2009	117 11	(487 57)	(370 46)
-16 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/17/2009	72 95	(301 00)	(228 05)
-22 00	WUXI PHARMATECH CAYMAN INC ADR	8/9/2007	3/17/2009	99 12	(413 88)	(314 76)
-136 00	WUXI PHARMATECH CAYMAN INC ADR	8/10/2007	3/18/2009	621 27	(2,550 38)	(1,929 11)
-10 00	WUXI PHARMATECH CAYMAN INC ADR	8/10/2007	3/19/2009	44 14	(187 53)	(143 39)
-1 00	WUXI PHARMATECH CAYMAN INC ADR	8/10/2007	3/19/2009	4 40	(18 75)	(14 35)
-50 00	WUXI PHARMATECH CAYMAN INC ADR	8/10/2007	3/19/2009	225 36	(937 64)	(712 28)
-196 00	WUXI PHARMATECH CAYMAN INC ADR	1/30/2008	4/22/2009	1,069 60	(4,788 67)	(3,719 07)
-1,853 00	WUXI PHARMATECH CAYMAN INC ADR	8/10/2007	4/22/2009	9,774 32	(34,748 94)	(24,974 62)
-127 00	WUXI PHARMATECH CAYMAN INC ADR	11/20/2007	4/22/2009	669 91	(2,968 07)	(2,298 16)
-31 00	WUXI PHARMATECH CAYMAN INC ADR	11/20/2007	4/22/2009	163 52	(725 26)	(561 74)
-360 00	WUXI PHARMATECH CAYMAN INC ADR	11/20/2007	4/22/2009	1,898 95	(8,799 55)	(6,900 60)
-3 00	WUXI PHARMATECH CAYMAN INC ADR	11/21/2007	4/22/2009	15 82	(73 90)	(58 08)
-63 00	WUXI PHARMATECH CAYMAN INC ADR	11/21/2007	4/22/2009	332 32	(1,550 78)	(1,218 46)
-398 00	WUXI PHARMATECH CAYMAN INC ADR	11/21/2007	4/22/2009	2,099 40	(9,819 54)	(7,720 14)
-117 00	WUXI PHARMATECH CAYMAN INC ADR	11/23/2007	4/22/2009	617 16	(2,975 49)	(2,358 33)
-4 00	WUXI PHARMATECH CAYMAN INC ADR	11/23/2007	4/22/2009	21 10	(100 28)	(79 18)
-282 00	WUXI PHARMATECH CAYMAN INC ADR	1/25/2008	4/22/2009	1,487 51	(6,494 97)	(5,007 46)
-16 00	WUXI PHARMATECH CAYMAN INC ADR	1/28/2008	4/22/2009	84 39	(374 76)	(290 37)
-81 00	WUXI PHARMATECH CAYMAN INC ADR	1/28/2008	4/22/2009	427 26	(1,809 83)	(1,382 57)
-525 00	WUXI PHARMATECH CAYMAN INC ADR	1/28/2008	4/22/2009	2,769 30	(11,812 92)	(9,043 62)
-212 00	WUXI PHARMATECH CAYMAN INC ADR	1/28/2008	4/22/2009	1,118 28	(4,882 85)	(3,764 57)
-595 00	WUXI PHARMATECH CAYMAN INC ADR	1/29/2008	4/22/2009	3,138 54	(14,395 31)	(11,256 77)
-197 00	WUXI PHARMATECH CAYMAN INC ADR	1/29/2008	4/22/2009	1,039 15	(4,832 74)	(3,793 59)
-317 00	WUXI PHARMATECH CAYMAN INC ADR	1/30/2008	4/22/2009	1,672 13	(7,744 94)	(6,072 81)
-441 00	WUXI PHARMATECH CAYMAN INC ADR	1/30/2008	4/22/2009	2,326 22	(10,918 90)	(8,592 68)
-126 00	WUXI PHARMATECH CAYMAN INC ADR	1/30/2008	4/22/2009	684 32	(3,078 43)	(2,394 11)
-233 00	WUXI PHARMATECH CAYMAN INC ADR	1/30/2008	4/23/2009	1,235 33	(5,692 66)	(4,457 33)
-279 00	WUXI PHARMATECH CAYMAN INC ADR	1/31/2008	4/23/2009	1,479 23	(6,607 00)	(5,127 77)
-276 00	WUXI PHARMATECH CAYMAN INC ADR	3/7/2008	4/23/2009	1,463 31	(5,429 80)	(3,966 49)
-630 00	WUXI PHARMATECH CAYMAN INC ADR	3/7/2008	4/23/2009	3,333 49	(12,394 12)	(9,060 63)
-412 00	WUXI PHARMATECH CAYMAN INC ADR	3/10/2008	4/23/2009	2,180 00	(8,051 22)	(5,871 22)
-309 00	WUXI PHARMATECH CAYMAN INC ADR	3/10/2008	4/24/2009	1,633 20	(6,038 41)	(4,405 21)
-165 00	WUXI PHARMATECH CAYMAN INC ADR	3/10/2008	4/24/2009	872 20	(3,224 40)	(2,352 20)
-49 00	WUXI PHARMATECH CAYMAN INC ADR	3/10/2008	4/24/2009	259 02	(956 26)	(697 24)
-79 00	WUXI PHARMATECH CAYMAN INC ADR	4/14/2008	4/24/2009	417 59	(1,474 71)	(1,057 12)
-152 00	WUXI PHARMATECH CAYMAN INC ADR	4/14/2008	4/24/2009	803 48	(2,851 12)	(2,047 64)
-75 00	WUXI PHARMATECH CAYMAN INC ADR	4/15/2008	4/24/2009	396 46	(1,432 50)	(1,036 04)
-124 00	WUXI PHARMATECH CAYMAN INC ADR	4/18/2008	4/24/2009	655 47	(2,347 78)	(1,692 31)
-7 00	WUXI PHARMATECH CAYMAN INC ADR	4/18/2008	4/27/2009	37 10	(132 54)	(95 44)
-56 00	WUXI PHARMATECH CAYMAN INC ADR	4/18/2008	4/27/2009	296 76	(1,057 63)	(760 87)
-108 00	WUXI PHARMATECH CAYMAN INC ADR	4/22/2008	4/27/2009	572 33	(2,042 59)	(1,470 26)
-120 00	WUXI PHARMATECH CAYMAN INC ADR	4/22/2008	4/27/2009	635 92	(2,268 63)	(1,632 71)
-213 00	WUXI PHARMATECH CAYMAN INC ADR	4/18/2008	4/27/2009	1,127 76	(4,032 87)	(2,905 11)
-35 00	WUXI PHARMATECH CAYMAN INC ADR	4/22/2008	4/28/2009	183 07	(661 69)	(478 62)
-2,100 00	WUXI PHARMATECH CAYMAN INC ADR	5/1/2008	4/28/2009	10,984 19	(37,161 18)	(26,176 99)
-4 00	WUXI PHARMATECH CAYMAN INC ADR	6/20/2008	4/28/2009	20 92	(69 13)	(48 21)
-397 00	WUXI PHARMATECH CAYMAN INC ADR	6/20/2008	4/29/2009	2,171 89	(6,861 27)	(4,689 38)
-1,099 00	WUXI PHARMATECH CAYMAN INC ADR	6/23/2008	4/29/2009	6,012 36	(19,331 74)	(13,319 38)
-128 00	WUXI PHARMATECH CAYMAN INC ADR	9/23/2008	4/29/2009	700 25	(2,027 47)	(1,327 22)
-125 00	WUXI PHARMATECH CAYMAN INC ADR	9/23/2008	4/29/2009	683 85	(1,979 94)	(1,296 09)
-329 00	WUXI PHARMATECH CAYMAN INC ADR	9/24/2008	4/29/2009	1,799 88	(5,193 69)	(3,393 81)
-191 00	WUXI PHARMATECH CAYMAN INC ADR	9/24/2008	4/29/2009	1,044 91	(3,013 18)	(1,968 27)
-305 00	WUXI PHARMATECH CAYMAN INC ADR	9/24/2008	4/29/2009	1,677 79	(4,811 62)	(3,133 83)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
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SHARES	DESCRIPTION	ACQUIRED	SOLD	PROCEEDS	COST	GAIN/(LOSS)
-102 00	WUXI PHARMATECH CAYMAN INC ADR	9/25/2008	4/29/2009	561 10	(1,610 07)	(1,048 97)
-20 00	WUXI PHARMATECH CAYMAN INC ADR	9/25/2008	4/29/2009	110 01	(315 47)	(205 46)
-228 00	WUXI PHARMATECH CAYMAN INC ADR	9/29/2008	4/29/2009	1,254 22	(3,173 24)	(1,919 02)
-122 00	WUXI PHARMATECH CAYMAN INC ADR	9/29/2008	4/30/2009	704 86	(1,697 96)	(993 10)
-2,009 00	WUXI PHARMATECH CAYMAN INC ADR	9/29/2008	4/30/2009	11,607 10	(27,728 42)	(16,121 32)
-41 00	WUXI PHARMATECH CAYMAN INC ADR	9/29/2008	4/30/2009	238 20	(565 89)	(327 69)
-200 00	YELLOW HAT LTD NPV	5/2/2005	1/13/2009	692 42	(1,857 11)	(1,164 69)
-300 00	YELLOW HAT LTD NPV	5/2/2005	1/22/2009	1,033 38	(2,785 67)	(1,752 29)
-200 00	YELLOW HAT LTD NPV	5/2/2005	1/23/2009	680 94	(1,857 11)	(1,176 17)
-300 00	YELLOW HAT LTD NPV	5/2/2005	1/29/2009	1,028 86	(2,785 67)	(1,756 81)
-400 00	YELLOW HAT LTD NPV	5/2/2005	2/26/2009	1,077 64	(3,714 23)	(2,636 59)
-400 00	YELLOW HAT LTD NPV	5/2/2005	3/5/2009	1,062 12	(3,714 22)	(2,652 10)
-800 00	YELLOW HAT LTD NPV	5/2/2005	3/9/2009	2,728 37	(7,428 45)	(4,700 08)
				<u>10,648,426 99</u>	<u>(8,977,421 21)</u>	<u>1,671,005 78</u>

DOMESTIC COMMON STOCK:

-	#REORG/AMERICAN REV SPLIT TO AMERICAN	INTERNATIONL GRP 2053139 6/30/0	6/18/2009	460 19	-	460 19
-	#REORG/AMERICAN REV SPLIT TO AMERICAN	INTERNATIONL GRP 2053139 6/30/0	6/18/2009	22,453 30	-	22,453 30
-	#REORG/AMERISOF CORP PLAN OF REORG TO	SOFTBRANDS INC SEC #2828232 EI	1/15/2009	184 25	-	184 25
-	#REORG/AT&T CORP REV SPLIT TO AT&T CORP	NEW SEC #2000829 EFF 11/18/02	2/27/2009	10 00	-	10 00
-	#REORG/AT&T CORP REV SPLIT TO AT&T CORP	NEW SEC #2000829 EFF 11/18/02	2/27/2009	1,085 64	-	1,085 64
-	#REORG/AT&T CORP REV SPLIT TO AT&T CORP	NEW SEC #2000829 EFF 11/18/02	2/27/2009	787 32	-	787 32
(68 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/22/2007	2,104 10	(2,162 40)	(58 30)
(107 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/22/2007	3,302 02	(3,402 60)	(100 58)
(56 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/22/2007	1,728 59	(1,780 80)	(52 21)
(28 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/22/2007	859 28	(890 40)	(31 12)
(24 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/25/2007	736 52	(747 60)	(11 08)
(43 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/22/2007	1,319 80	(1,367 40)	(47 60)
(154 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/29/2007	4,622 65	(4,935 70)	(313 05)
(10 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/25/2007	299 75	(311 50)	(11 75)
(10 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/26/2007	299 75	(313 50)	(13 75)
(117 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/29/2007	3,507 09	(3,749 85)	(242 76)
(54 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/29/2007	1,632 49	(1,730 70)	(98 21)
(7 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/29/2007	211 96	(224 35)	(12 39)
(4 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/29/2007	120 10	(128 20)	(8 10)
(10 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/29/2007	299 49	(320 50)	(21 01)
(59 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/29/2007	1,750 39	(1,890 95)	(140 56)
(565 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	3/10/2008	24,195 27	(13,119 30)	11,075 97
(222 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	10/29/2007	9,499 13	(7,115 10)	2,384 03
(132 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	3/7/2008	5,648 14	(3,069 87)	2,578 27
(162 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	3/10/2008	6,931 80	(3,761 64)	3,170 16
(60 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	3/10/2008	2,569 30	(1,094 16)	1,475 14
(529 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	3/10/2008	22,652 62	(9,618 60)	13,034 02
(341 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	3/10/2008	14,602 16	(7,918 02)	6,684 14
(36 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	3/11/2008	1,541 58	(677 16)	864 42
(475 00)	#REORG/COUGAR BIOTECHNOLOGY INC CASH	MERGER EFF 7/13/09	3/11/2008	20,340 26	(8,926 58)	11,413 68
(125 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	3/17/2006	1,955 98	(2,974 76)	(1,018 78)
(7 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	3/17/2006	109 60	(166 59)	(56 99)
(503 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	3/21/2006	7,875 47	(11,569 86)	(3,694 39)
(280 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	3/21/2006	4,360 30	(6,440 47)	(2,080 17)
(454 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	3/21/2006	7,066 38	(10,442 77)	(3,376 39)
(240 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	4/28/2006	3,751 10	(4,762 99)	(1,011 89)
(163 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	3/21/2006	2,548 81	(3,749 28)	(1,200 47)
(78 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	4/28/2006	1,219 68	(1,547 97)	(328 29)
(969 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	4/28/2006	15,119 70	(19,230 58)	(4,110 88)
(206 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	4/28/2006	3,228 39	(4,088 24)	(859 85)
(208 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	5/1/2006	3,232 09	(4,049 24)	(817 15)
(561 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	5/8/2006	8,717 33	(9,849 53)	(1,132 20)
(122 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	4/28/2006	1,894 75	(2,421 19)	(526 44)
(172 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	5/1/2006	2,671 28	(3,348 41)	(677 13)
(605 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	5/1/2006	9,395 59	(11,777 84)	(2,382 25)
(639 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	5/8/2006	5,892 56	(11,326 99)	(1,326 43)
(395 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	5/12/2006	6,115 12	(6,243 05)	(127 93)
(205 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	5/15/2006	3,173 67	(3,188 45)	(14 78)
(118 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	6/27/2006	1,826 79	(1,513 16)	313 63
(332 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	6/27/2006	5,140 20	(4,257 37)	882 83
(220 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	6/28/2006	3,406 15	(2,846 80)	559 35
(1,398 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	6/28/2006	21,628 05	(18,090 12)	3,537 93
(352 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	6/28/2006	5,475 36	(4,554 88)	920 48
(248 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	6/28/2006	3,857 64	(3,190 37)	667 27
(212 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	6/28/2006	3,299 46	(2,727 25)	572 21
(40 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	7/3/2006	622 54	(548 80)	73 74
(1,023 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	7/6/2006	15,921 47	(13,813 36)	2,108 11
(851 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	9/22/2006	13,150 68	(8,660 89)	4,489 79
(57 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	7/6/2006	881 49	(769 66)	111 83
(215 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	9/22/2006	3,324 93	(2,188 12)	1,136 81
(184 00)	#REORG/CV THERAPEUTICS INC CASH MERGER	EFF 4/17/09	9/22/2006	2,846 56	(1,872 62)	973 94

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(230 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	9/25/2006	3/3/2009	3,558 19	(2,324 95)	1,233 24
(375 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	9/25/2006	3/3/2009	5,803 91	(3,790 69)	2,013 22
(45 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	9/26/2006	3/3/2009	696 47	(462 58)	233 89
(168 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	3/30/2007	3/3/2009	2,600 15	(1,323 84)	1,276 31
(734 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	3/30/2007	3/6/2009	11,516 61	(5,783 92)	5,732 69
(1,712 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	3/30/2007	3/6/2009	26,861 64	(13,227 94)	13,633 70
(404 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	3/30/2007	3/6/2009	6,338 85	(3,137 06)	3,201 79
(114 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/2/2007	3/11/2009	1,831 80	(876 42)	955 38
(33 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	3/30/2007	3/11/2009	529 81	(254 98)	274 83
(208 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/2/2007	3/11/2009	3,339 44	(1,599 08)	1,740 36
(55 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/2/2007	3/11/2009	882 89	(422 83)	460 06
(161 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/2/2007	3/11/2009	2,581 97	(1,237 75)	1,344 22
(241 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/2/2007	3/11/2009	3,868 62	(1,852 79)	2,015 83
(170 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/2/2007	3/12/2009	3,495 17	(1,306 95)	2,188 22
(13 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/4/2007	3/12/2009	267 28	(100 74)	166 54
(932 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/4/2007	3/16/2009	18,249 95	(7,222 16)	11,027 79
(7 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/4/2007	3/16/2009	137 07	(53 76)	83 31
(2,015 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/4/2007	3/16/2009	39,456 70	(15,606 18)	23,850 52
(105 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/5/2007	3/16/2009	2,056 06	(815 59)	1,240 47
(220 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	4/9/2007	3/16/2009	4,307 93	(1,821 75)	2,486 18
(3,343 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	2/22/2008	3/16/2009	65,460 92	(23,232 18)	42,228 74
(449 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	2/25/2008	3/16/2009	8,792 09	(3,232 44)	5,559 65
(1,319 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	2/25/2008	3/16/2009	25,827 98	(9,435 33)	16,392 65
(117 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	2/25/2008	3/16/2009	2,291 04	(831 04)	1,460 00
(150 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	2/26/2008	3/16/2009	2,937 22	(1,074 81)	1,862 41
(222 00)	#REORG/CV THERAPEUTICS INC CASH MERGER EFF 4/17/09	2/26/2008	3/16/2009	4,347 09	(1,600 64)	2,746 45
(1,800 00)	#REORG/ENSCO INTL-MANDATORY EXCHANGE-ENSCO-2056772-EFF- 12/23/04	10/3/2006	7/27/2009	73,240 11	(71,658 00)	1,582 11
(600 00)	#REORG/ENSCO INTL-MANDATORY EXCHANGE-ENSCO-2056772-EFF- 12/23/04	10/3/2006	10/16/2009	28,619 26	(23,886 00)	4,733 26
(500 00)	#REORG/ENSCO INTL-MANDATORY EXCHANGE-ENSCO-2056772-EFF- 12/23/04	10/10/2008	10/16/2009	23,849 39	(17,225 00)	6,624 39
(900 00)	#REORG/ENSCO INTL-MANDATORY EXCHANGE-ENSCO-2056772-EFF- 12/23/04	10/10/2008	12/23/2009	37,957 50	(31,005 00)	6,952 50
(1,700 00)	#REORG/ENSCO INTL-MANDATORY EXCHANGE-ENSCO-2056772-EFF- 12/23/04	3/2/2009	12/23/2009	71,697 50	(38,352 00)	33,345 50
-	#REORG/GEMSTAR TV GUIDE INTL STK MERGER TO MACROVISION CORP 2519584		11/13/2009	66 62	-	66 62
(210 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/2/2007	1/16/2009	17,727 05	(17,251 69)	475 36
(290 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/2/2007	1/16/2009	24,480 21	(23,788 70)	691 51
(370 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/2/2007	1/16/2009	31,282 58	(30,351 10)	931 48
(320 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/2/2007	1/30/2009	25,894 60	(26,249 60)	(355 00)
(190 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/3/2007	1/30/2009	15,374 92	(15,553 88)	(178 96)
(220 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/3/2007	2/12/2009	18,234 97	(17,977 74)	257 23
(150 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/3/2007	2/12/2009	12,432 93	(12,279 37)	153 56
(50 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	7/3/2007	2/12/2009	4,144 31	(3,833 26)	311 05
(200 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/27/2008	3/6/2009	17,965 11	(13,685 46)	4,279 65
(240 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/27/2008	3/6/2009	21,580 69	(16,422 55)	5,158 14
(610 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	7/3/2007	3/6/2009	54,737 13	(46,765 71)	7,971 42
(810 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	1/8/2008	3/6/2009	72,683 73	(55,296 59)	17,387 14
(250 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	1/9/2008	3/6/2009	22,433 25	(17,379 13)	5,054 12
(10 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	1/9/2008	3/6/2009	899 98	(695 16)	204 82
(890 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/27/2008	3/6/2009	80,098 21	(61,009 50)	19,088 71
(130 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/27/2008	3/6/2009	11,665 17	(8,895 55)	2,769 62
(20 00)	#REORG/GENENTECH INC CASH MERGER EFF 3/26/09	5/27/2008	3/6/2009	1,794 64	(1,371 00)	423 64
-	#REORG/I2 TECHNOLOGIES INC REV SPLIT TO I2 TECHNOLOGIES INC NEW #201216		7/21/2009	368 22	-	368 22
-	#REORG/LEGATO SYSTEMS STOCK MERGER TO EMC CORP SEC#2-289812 EFF 10/2/08		4/27/2009	66 89	-	66 89
(1,100 00)	#REORG/MERCK & CO INC COM-NAME CHANGE TOMERCK & CO INC 2055872 EFF I	10/20/2008	1/22/2009	29,881 77	(33,643 39)	(3,761 62)
(1,370 00)	#REORG/MERCK & CO INC COM-NAME CHANGE TOMERCK & CO INC 2055872 EFF I	10/20/2008	2/11/2009	40,772 75	(41,901 31)	(1,128 56)
(5,440 00)	#REORG/MERCK & CO INC COM-NAME CHANGE TOMERCK & CO INC 2055872 EFF I	10/20/2008	6/4/2009	144,704 63	(165,049 06)	(20,344 43)
(730 00)	#REORG/MERCK & CO INC COM-NAME CHANGE TOMERCK & CO INC 2055872 EFF I	10/20/2008	6/4/2009	19,418 08	(22,326 98)	(2,908 90)
(750 00)	#REORG/MERCK & CO INC COM-NAME CHANGE TOMERCK & CO INC 2055872 EFF I	10/20/2008	6/4/2009	19,925 86	(22,754 92)	(2,829 06)
(1,300 00)	#REORG/MERCK & CO INC COM-NAME CHANGE TOMERCK & CO INC 2055872 EFF I	10/20/2008	6/4/2009	34,538 16	(38,977 25)	(4,439 09)
(270 00)	#REORG/MERCK & CO INC COM-NAME CHANGE TOMERCK & CO INC 2055872 EFF I	3/13/2009	6/4/2009	7,173 31	(6,755 02)	418 29
(350 00)	#REORG/MERCK & CO INC COM-NAME CHANGE TOMERCK & CO INC 2055872 EFF I	10/20/2008	6/4/2009	9,371 00	(10,704 72)	(1,333 72)
(1,580 00)	#REORG/MERCK & CO INC COM-NAME CHANGE TOMERCK & CO INC 2055872 EFF I	10/20/2008	6/4/2009	42,115 23	(48,324 14)	(6,208 91)
(1,550 00)	#REORG/MERCK & CO INC COM-NAME CHANGE TOMERCK & CO INC 2055872 EFF I	10/20/2008	6/4/2009	41,617 82	(47,406 59)	(5,788 77)
(2,800 00)	#REORG/SEPRACOR INC COMMON STOCK PER CASH MERGER EFFECTIVE 10-20-09	2/26/2009	7/13/2009	42,404 07	(46,602 92)	(4,198 85)
(2,600 00)	#REORG/SEPRACOR INC COMMON STOCK PER CASH MERGER EFFECTIVE 10-20-09	2/26/2009	9/3/2009	59,352 83	(43,274 14)	16,078 69
(1,100 00)	#REORG/SEPRACOR INC COMMON STOCK PER CASH MERGER EFFECTIVE 10-20-09	2/26/2009	9/3/2009	25,099 04	(18,308 29)	6,790 75
-	#REORG/SPRINT CORP MAND EXCH TO SPRINT CORP (FON GRP) SEC #2842635 EFF		3/13/2009	21 95	-	21 95
-	#REORG/SPRINT CORP MAND EXCH TO SPRINT CORP (FON GRP) SEC #2842635 EFF		3/13/2009	340 73	-	340 73
-	#REORG/TYCO INTL LTD REV SPLIT TO TYCO INTL LTD 2033035 EFF 6/29/07		3/11/2009	9,249 45	-	9,249 45
-	#REORG/TYCO INTL LTD REV SPLIT TO TYCO INTL LTD 2033035 EFF 6/29/07		3/11/2009	617 90	-	617 90
-	#REORG/TYCO INTL LTD REV SPLIT TO TYCO INTL LTD 2033035 EFF 6/29/07		3/11/2009	40,410 03	-	40,410 03
-	#REORG/TYCO INTL LTD REV SPLIT TO TYCO INTL LTD 2033035 EFF 6/29/07		3/11/2009	654 45	-	654 45
(3,500 00)	#REORG/WEATHERFORD INTL LTD PLAN O REORGTO WEATHERFORD INTL 205050	5/1/2008	2/4/2009	38,913 48	(134,463 00)	(95,549 52)
(6,000 00)	#REORG/WEATHERFORD INTL LTD PLAN O REORGTO WEATHERFORD INTL 205050	6/23/2008	2/4/2009	66,708 82	(278,884 80)	(212,175 98)
(1,000 00)	#REORG/WYETH COM CASH AND STOCK MERGER EFF 10-15-09	5/25/2004	4/6/2009	42,490 36	(35,510 00)	6,980 36
(2,400 00)	#REORG/WYETH COM CASH AND STOCK MERGER EFF 10-15-09	4/7/2008	4/6/2009	101,976 86	(103,344 00)	(1,367 14)
(650 00)	#REORG/WYETH COM CASH AND STOCK MERGER EFF 10-15-09	5/25/2004	6/18/2009	29,210 24	(23,081 50)	6,128 74
(2,650 00)	#REORG/WYETH COM CASH AND STOCK MERGER EFF 10-15-09	5/25/2004	6/19/2009	119,087 93	(94,101 50)	24,986 43
-	#REORGAT & T WIRELESS GROUP N/C TO AT&T WIRELESS SVCS SEC #2000538 EFF		5/19/2009	393 35	-	393 35
(72 00)	3PAR INC COM	8/12/2009	10/22/2009	808 30	(652 25)	156 05
(228 00)	3PAR INC COM	8/12/2009	10/22/2009	2,559 62	(2,064 91)	494 71

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(5,800 00)	5TH 3RD BANCORP COM	7/17/2009	10/6/2009	56,819 97	(41,008 32)	15,811 65
(3,900 00)	99 CENTS ONLY STORES COM	6/15/2009	10/5/2009	50,511 11	(52,800 15)	(2,289 04)
(500 00)	99 CENTS ONLY STORES COM	6/15/2009	10/9/2009	6,632 98	(6,769 25)	(136 27)
(4,300 00)	99 CENTS ONLY STORES COM	6/16/2009	10/9/2009	57,043 62	(58,028 50)	(984 88)
(7,100 00)	ABBOTT LAB COM	12/8/1988	9/2/2009	320,896 13	(39,391 50)	281,504 63
(8,000 00)	ABBOTT LAB COM	6/29/1989	9/2/2009	361,573 10	(54,909 17)	306,663 93
(8,000 00)	ABBOTT LAB COM	7/17/1989	9/2/2009	361,573 11	(57,949 55)	303,623 56
(8,000 00)	ABBOTT LAB COM	7/18/1989	9/2/2009	361,573 10	(57,715 67)	303,857 43
(1,954 00)	ACI WORLDWIDE INC COM STK	3/9/2009	5/6/2009	30,308 10	(37,206 50)	(6,898 40)
(2,746 00)	ACI WORLDWIDE INC COM STK	3/9/2009	5/7/2009	38,257 66	(52,287 14)	(14,029 48)
(3,630 00)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	3/5/2009	36,429 74	(49,096 11)	(12,666 37)
(396 38)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	3/6/2009	3,991 40	(5,361 08)	(1,369 68)
(23 62)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	3/6/2009	237 85	(319 46)	(81 61)
(3,040 00)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	3/6/2009	30,611 71	(41,059 61)	(10,447 90)
(90 00)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	6/10/2009	1,152 47	(1,205 55)	(53 08)
(5 50)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	6/10/2009	70 42	(74 07)	(3 65)
(1,694 50)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	6/10/2009	21,698 36	(22,820 68)	(1,122 32)
(20 58)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	6/10/2009	263 54	(277 96)	(14 42)
(3,299 42)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	6/10/2009	42,249 63	(44,563 45)	(2,313 82)
(747 28)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	7/10/2009	8,476 10	(10,009 82)	(1,533 72)
(2 72)	ACTIVISION BLIZZARD INC COM STK	3/27/2008	7/10/2009	30 86	(36 43)	(5 57)
(2 46)	ACTIVISION BLIZZARD INC COM STK	3/28/2008	7/10/2009	27 90	(33 57)	(5 67)
(547 54)	ACTIVISION BLIZZARD INC COM STK	3/28/2008	7/10/2009	6,210 53	(7,471 18)	(1,260 65)
(210 00)	ACTIVISION BLIZZARD INC COM STK	3/28/2008	7/13/2009	2,375 25	(2,865 45)	(490 20)
(317 80)	ACTIVISION BLIZZARD INC COM STK	3/31/2008	7/13/2009	3,594 54	(4,336 38)	(741 84)
(2 20)	ACTIVISION BLIZZARD INC COM STK	3/31/2008	7/13/2009	24 88	(30 02)	(5 14)
(360 00)	ACTIVISION BLIZZARD INC COM STK	3/31/2008	7/13/2009	4,047 09	(4,912 20)	(865 11)
(338 90)	ACTIVISION BLIZZARD INC COM STK	3/31/2008	7/13/2009	3,809 89	(4,618 28)	(808 39)
(1 10)	ACTIVISION BLIZZARD INC COM STK	3/31/2008	7/13/2009	12 36	(14 99)	(2 63)
(358 82)	ACTIVISION BLIZZARD INC COM STK	4/4/2008	7/13/2009	4,033 82	(4,851 25)	(817 43)
(19 94)	ACTIVISION BLIZZARD INC COM STK	4/4/2008	7/13/2009	224 16	(269 34)	(45 18)
(1 18)	ACTIVISION BLIZZARD INC COM STK	4/7/2008	7/13/2009	13 27	(15 95)	(2 68)
(0 06)	ACTIVISION BLIZZARD INC COM STK	4/7/2008	7/13/2009	0 67	(0 81)	(0 14)
(418 64)	ACTIVISION BLIZZARD INC COM STK	4/9/2008	7/13/2009	4,706 31	(5,660 01)	(953 70)
(0 64)	ACTIVISION BLIZZARD INC COM STK	4/9/2008	7/13/2009	7 19	(8 64)	(1 45)
(1 36)	ACTIVISION BLIZZARD INC COM STK	4/9/2008	7/13/2009	15 29	(18 39)	(3 10)
(199 36)	ACTIVISION BLIZZARD INC COM STK	4/9/2008	7/13/2009	2,241 19	(2,692 86)	(451 67)
(30 00)	ACTIVISION BLIZZARD INC COM STK	4/10/2008	7/13/2009	337 26	(405 02)	(67 76)
(877 14)	ACTIVISION BLIZZARD INC COM STK	4/10/2008	7/13/2009	9,860 72	(11,858 93)	(1,998 21)
(2 86)	ACTIVISION BLIZZARD INC COM STK	4/10/2008	7/13/2009	32 16	(38 67)	(6 51)
(2 52)	ACTIVISION BLIZZARD INC COM STK	4/10/2008	7/14/2009	28 28	(34 02)	(5 74)
(747 48)	ACTIVISION BLIZZARD INC COM STK	4/10/2008	7/14/2009	8,388 90	(10,091 47)	(1,702 57)
(1 36)	ACTIVISION BLIZZARD INC COM STK	4/11/2008	7/14/2009	15 26	(18 41)	(3 15)
(5 04)	ACTIVISION BLIZZARD INC COM STK	4/11/2008	7/14/2009	56 57	(68 17)	(11 60)
(1,034 96)	ACTIVISION BLIZZARD INC COM STK	4/11/2008	7/14/2009	11,615 26	(13,997 78)	(2,382 52)
(418 64)	ACTIVISION BLIZZARD INC COM STK	4/11/2008	7/14/2009	4,698 36	(5,667 34)	(968 98)
(110 00)	ACTIVISION BLIZZARD INC COM STK	4/11/2008	7/14/2009	1,241 04	(1,487 15)	(246 11)
(520 00)	ACTIVISION BLIZZARD INC COM STK	4/11/2008	7/14/2009	5,866 75	(7,032 97)	(1,166 22)
(704 76)	ACTIVISION BLIZZARD INC COM STK	4/11/2008	7/15/2009	8,140 12	(9,528 04)	(1,387 92)
(5 24)	ACTIVISION BLIZZARD INC COM STK	4/11/2008	7/15/2009	60 52	(70 84)	(10 32)
(960 00)	ACTIVISION BLIZZARD INC COM STK	4/14/2008	7/15/2009	11,088 20	(13,076 98)	(1,988 78)
(800 00)	ACTIVISION BLIZZARD INC COM STK	4/11/2008	7/15/2009	9,230 88	(10,815 64)	(1,584 76)
(913 92)	ACTIVISION BLIZZARD INC COM STK	4/14/2008	7/16/2009	10,499 66	(12,449 28)	(1,949 62)
(6 08)	ACTIVISION BLIZZARD INC COM STK	4/14/2008	7/16/2009	69 86	(82 82)	(12 96)
(84 94)	ACTIVISION BLIZZARD INC COM STK	4/14/2008	7/16/2009	975 84	(1,155 21)	(179 37)
(5 06)	ACTIVISION BLIZZARD INC COM STK	4/14/2008	7/16/2009	58 13	(68 82)	(10 69)
(1,470 00)	ACTIVISION BLIZZARD INC COM STK	4/14/2008	7/16/2009	16,931 02	(19,992 36)	(3,061 34)
(1,210 00)	ACTIVISION BLIZZARD INC COM STK	4/14/2008	7/16/2009	13,936 42	(16,429 32)	(2,492 90)
(4 78)	ACTIVISION BLIZZARD INC COM STK	4/14/2008	7/16/2009	54 90	(64 90)	(10 00)
(265 22)	ACTIVISION BLIZZARD INC COM STK	4/14/2008	7/16/2009	3,046 00	(3,601 15)	(555 15)
(530 00)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/16/2009	6,086 94	(7,297 68)	(1,210 74)
(2 20)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/17/2009	25 66	(30 09)	(4 43)
(16 44)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/17/2009	191 74	(225 51)	(33 77)
(3 56)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/17/2009	41 52	(48 83)	(7 31)
(437 60)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/17/2009	5,103 68	(5,984 18)	(880 50)
(677 80)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/17/2009	7,905 11	(9,270 64)	(1,365 53)
(2 40)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/17/2009	27 99	(32 82)	(4 83)
(480 00)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/17/2009	5,590 65	(6,609 21)	(1,018 56)
(3 76)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/17/2009	43 71	(51 77)	(8 06)
(146 24)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/17/2009	1,700 41	(2,013 61)	(313 20)
(1,080 00)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/17/2009	12,557 70	(14,814 53)	(2,256 83)
(300 00)	ACTIVISION BLIZZARD INC COM STK	4/16/2008	7/20/2009	3,566 91	(4,102 50)	(535 59)
(2 32)	ACTIVISION BLIZZARD INC COM STK	4/17/2008	7/20/2009	27 58	(31 92)	(4 34)
(237 68)	ACTIVISION BLIZZARD INC COM STK	4/17/2008	7/20/2009	2,825 94	(3,269 88)	(443 94)
(717 68)	ACTIVISION BLIZZARD INC COM STK	4/17/2008	7/20/2009	8,532 99	(9,875 28)	(1,342 29)
(4 22)	ACTIVISION BLIZZARD INC COM STK	4/17/2008	7/20/2009	50 18	(58 11)	(7 93)
(1,295 78)	ACTIVISION BLIZZARD INC COM STK	4/17/2008	7/20/2009	15,406 42	(17,844 32)	(2,437 90)
(2 32)	ACTIVISION BLIZZARD INC COM STK	4/17/2008	7/20/2009	27 59	(31 92)	(4 33)
(420 00)	ACTIVISION BLIZZARD INC COM STK	4/17/2008	7/20/2009	4,999 84	(5,778 15)	(778 31)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(498 38)	ACTIVISION BLIZZARD INC COM STK	4/17/2008	8/7/2009	6,253 76	(6,851 71)	(597 95)
(1 62)	ACTIVISION BLIZZARD INC COM STK	4/17/2008	8/7/2009	20 33	(22 27)	(1 94)
(60 00)	ACTIVISION BLIZZARD INC COM STK	4/17/2008	8/7/2009	752 89	(825 45)	(72 56)
(637 60)	ACTIVISION BLIZZARD INC COM STK	4/18/2008	8/7/2009	8,000 72	(8,777 11)	(776 39)
(2 40)	ACTIVISION BLIZZARD INC COM STK	4/18/2008	8/7/2009	30 11	(33 04)	(2 93)
(30 00)	ACTIVISION BLIZZARD INC COM STK	4/18/2008	8/7/2009	378 59	(412 35)	(33 76)
(100 00)	ACTIVISION BLIZZARD INC COM STK	4/18/2008	8/7/2009	1,261 96	(1,376 58)	(114 62)
(0 46)	ACTIVISION BLIZZARD INC COM STK	4/18/2008	8/7/2009	5 82	(6 32)	(0 50)
(109 54)	ACTIVISION BLIZZARD INC COM STK	4/18/2008	8/7/2009	1,387 06	(1,505 62)	(118 56)
(119 62)	ACTIVISION BLIZZARD INC COM STK	7/8/2008	8/7/2009	1,501 17	(1,872 05)	(370 88)
(0 38)	ACTIVISION BLIZZARD INC COM STK	7/8/2008	8/7/2009	4 77	(5 95)	(1 18)
(200 00)	ACTIVISION BLIZZARD INC COM STK	7/8/2008	8/7/2009	2,509 89	(3,116 42)	(606 53)
(140 00)	ACTIVISION BLIZZARD INC COM STK	7/8/2008	8/7/2009	1,756 93	(2,165 79)	(408 86)
(240 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/7/2009	3,011 87	(3,780 44)	(768 57)
(1,060 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/10/2009	13,056 32	(16,696 96)	(3,640 64)
(390 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/19/2009	4,703 27	(6,002 86)	(1,299 59)
(1,180 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/19/2009	14,293 09	(18,587 19)	(4,294 10)
(910 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/19/2009	11,022 63	(14,006 67)	(2,984 04)
(1,490 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/20/2009	17,992 47	(22,711 77)	(4,719 30)
(500 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/20/2009	6,039 34	(7,695 98)	(1,656 64)
(470 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/20/2009	5,674 96	(7,164 12)	(1,489 16)
(1,340 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/20/2009	16,179 68	(20,625 21)	(4,445 53)
(2,390 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/21/2009	29,174 93	(36,430 29)	(7,255 36)
(400 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/21/2009	4,884 87	(6,097 12)	(1,212 25)
(500 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/24/2009	6,122 09	(7,621 40)	(1,499 31)
(60 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/24/2009	731 95	(914 57)	(182 62)
(1,250 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/25/2009	14,946 86	(19,053 50)	(4,106 64)
(100 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	8/25/2009	1,195 75	(1,509 65)	(313 90)
(1,630 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	9/11/2009	19,094 95	(24,607 30)	(5,512 35)
(770 00)	ACTIVISION BLIZZARD INC COM STK	7/9/2008	9/11/2009	9,030 94	(11,624 30)	(2,593 36)
(660 00)	ACTIVISION BLIZZARD INC COM STK	7/10/2008	9/11/2009	7,740 81	(10,251 81)	(2,511 00)
(740 00)	ACTIVISION BLIZZARD INC COM STK	7/10/2008	9/11/2009	8,679 09	(11,660 88)	(2,981 79)
(140 00)	ACTIVISION BLIZZARD INC COM STK	7/11/2008	9/11/2009	1,641 99	(2,204 07)	(562 08)
(580 00)	ACTIVISION BLIZZARD INC COM STK	7/11/2008	9/11/2009	6,825 03	(9,131 14)	(2,306 11)
(2,060 00)	ACTIVISION BLIZZARD INC COM STK	10/7/2008	9/11/2009	24,240 63	(25,209 66)	(969 03)
(100 00)	ACTIVISION BLIZZARD INC COM STK	10/7/2008	9/11/2009	1,176 73	(1,228 50)	(51 77)
(1,400 00)	ADVANCE AUTO PTS INC COM	2/23/2009	10/21/2009	52,561 65	(51,751 84)	809 81
(1,400 00)	AEROPOSTALE COM	5/5/2008	3/13/2009	35,569 04	(45,275 30)	(9,706 26)
(700 00)	AEROPOSTALE COM	5/5/2008	10/21/2009	28,716 76	(22,637 65)	6,079 11
(700 00)	AFLAC INC COM	1/29/2009	10/21/2009	31,516 69	(16,686 74)	14,829 95
(1,900 00)	AGCO CORP COM	1/29/2008	4/28/2009	45,673 30	(110,267 83)	(64,594 53)
(800 00)	AGCO CORP COM	7/29/2008	4/28/2009	19,230 87	(46,605 84)	(27,374 97)
(7,200 00)	AGILENT TECHNOLOGIES INC COM	12/17/2008	8/18/2009	182,909 86	(116,687 52)	66,222 34
(7,500 00)	AGILENT TECHNOLOGIES INC COM	12/18/2008	8/18/2009	190,531 10	(123,815 25)	66,715 85
(100 00)	AGILENT TECHNOLOGIES INC COM	12/18/2008	8/18/2009	2,540 41	(1,646 89)	893 52
(7,800 00)	AGILENT TECHNOLOGIES INC COM	12/18/2008	9/21/2009	224,497 72	(128,457 42)	96,040 30
(2,000 00)	AGILENT TECHNOLOGIES INC COM	12/18/2008	9/22/2009	57,291 33	(32,937 80)	24,353 53
(6,400 00)	AGILENT TECHNOLOGIES INC COM	12/18/2008	9/22/2009	182,582 18	(105,400 96)	77,181 22
(12,100 00)	AIRTRAN HLDGS INC COM	4/27/2009	10/12/2009	61,560 79	(83,041 09)	(21,480 30)
(2,700 00)	AIRTRAN HLDGS INC COM	4/27/2009	10/21/2009	13,811 76	(18,529 83)	(4,718 07)
(7,300 00)	AIRTRAN HLDGS INC COM	7/15/2009	10/21/2009	37,342 92	(47,693 09)	(10,350 17)
(125 00)	AKAMAI TECHNOLOGIES INC COM STK	3/9/2009	10/22/2009	2,686 18	(2,046 01)	640 17
(1,100 00)	ALASKA AIR GROUP INC COM	2/17/2009	3/16/2009	19,036 38	(32,499 83)	(13,463 45)
(1,400 00)	ALASKA AIR GROUP INC COM	2/17/2009	4/6/2009	28,143 48	(41,363 42)	(13,219 94)
(1,400 00)	ALASKA AIR GROUP INC COM	2/17/2009	5/4/2009	25,251 71	(41,363 42)	(16,111 71)
(1,700 00)	ALTERA CORP COM	7/18/2008	1/28/2009	28,177 34	(36,180 93)	(8,003 59)
(800 00)	ALTERA CORP COM	7/18/2008	3/9/2009	12,393 93	(17,026 32)	(4,632 39)
(2,400 00)	ALTERA CORP COM	7/18/2008	7/15/2009	41,961 72	(51,078 96)	(9,117 24)
(4,500 00)	ALTRIA GROUP INC COM	12/20/2001	1/29/2009	76,267 82	(47,723 75)	28,544 07
(2,100 00)	ALTRIA GROUP INC COM	6/22/2006	1/29/2009	35,591 65	(34,417 07)	1,174 58
(2,300 00)	ALTRIA GROUP INC COM	12/20/2001	1/29/2009	38,975 35	(24,392 14)	14,583 21
(8,100 00)	ALTRIA GROUP INC COM	12/20/2001	1/29/2009	137,501 58	(85,902 75)	51,598 83
(1,600 00)	AMEDISYS INC COM	3/17/2009	5/29/2009	48,669 94	(48,010 08)	659 86
(400 00)	AMEDISYS INC COM	9/4/2009	10/21/2009	17,094 04	(13,987 04)	3,107 00
(3,000 00)	AMERICAN EAGLE OUTFITTERS INC NEW COM	10/19/2007	10/8/2009	53,851 91	(69,240 00)	(15,388 09)
(2,700 00)	AMERICAN EXPRESS CO	8/31/1999	10/19/2009	96,202 84	(109,758 05)	(13,555 21)
(9,000 00)	AMERICAN EXPRESS CO	11/12/2003	10/19/2009	320,676 15	(359,371 89)	(38,695 74)
(5,000 00)	AMERICAN EXPRESS CO	4/14/2004	10/19/2009	178,153 42	(223,079 63)	(44,926 21)
(1,600 00)	AMERICAN TOWER CORP CL A	6/22/2005	6/10/2009	49,390 25	(31,869 12)	17,521 13
(180 00)	AMERICAN TOWER CORP CL A	6/23/2005	6/10/2009	5,556 41	(3,606 57)	1,949 84
(690 00)	AMERICAN TOWER CORP CL A	6/23/2005	6/10/2009	21,299 54	(13,955 60)	7,343 94
(280 00)	AMERICAN TOWER CORP CL A	6/24/2005	6/10/2009	8,643 29	(5,687 50)	2,955 79
(490 00)	AMERICAN TOWER CORP CL A	6/24/2005	10/12/2009	18,448 07	(9,953 13)	8,494 94
(1,600 00)	AMERN ITALIAN PASTA CO CL A	3/24/2009	10/21/2009	45,142 84	(49,562 08)	(4,419 24)
(4,100 00)	AMERN MED SYS HLDGS INC COM STK	5/12/2009	11/2/2009	62,724 28	(61,828 82)	895 46
(3,400 00)	AMERN MED SYS HLDGS INC COM STK	5/12/2009	12/28/2009	65,045 77	(51,272 68)	13,773 09
(500 00)	AMGEN INC COM	10/1/2008	7/8/2009	29,839 98	(29,429 85)	410 13
(140 00)	AMYLIN PHARMACEUTICALS INC COM	2/7/2007	2/11/2009	1,797 17	(5,758 24)	(3,961 07)
(350 00)	AMYLIN PHARMACEUTICALS INC COM	2/7/2007	2/11/2009	4,476 93	(14,395 61)	(9,918 68)

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<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(260 00)	AMYLIN PHARMACEUTICALS INC COM	2/7/2007	2/11/2009	3,325 72	(10,675 08)	(7,349 36)
(220 00)	AMYLIN PHARMACEUTICALS INC COM	2/8/2007	2/11/2009	2,814 07	(9,172 28)	(6,358 21)
(150 00)	AMYLIN PHARMACEUTICALS INC COM	2/8/2007	2/11/2009	1,921 89	(6,253 83)	(4,331 94)
(180 00)	AMYLIN PHARMACEUTICALS INC COM	2/8/2007	2/12/2009	2,303 03	(7,504 60)	(5,201 57)
(360 00)	AMYLIN PHARMACEUTICALS INC COM	2/8/2007	2/12/2009	4,606 07	(14,985 94)	(10,379 87)
(700 00)	AMYLIN PHARMACEUTICALS INC COM	2/8/2007	2/12/2009	8,969 05	(29,139 32)	(20,170 27)
(240 00)	AMYLIN PHARMACEUTICALS INC COM	3/2/2007	2/12/2009	3,075 10	(9,031 32)	(5,956 22)
(20 00)	AMYLIN PHARMACEUTICALS INC COM	3/2/2007	2/13/2009	257 68	(752 61)	(494 93)
(110 00)	AMYLIN PHARMACEUTICALS INC COM	3/2/2007	6/10/2009	1,231 68	(4,139 36)	(2,907 68)
(90 00)	AMYLIN PHARMACEUTICALS INC COM	3/9/2007	6/10/2009	1,007 74	(3,333 60)	(2,325 86)
(670 00)	AMYLIN PHARMACEUTICALS INC COM	3/9/2007	6/10/2009	7,502 07	(24,853 92)	(17,351 85)
(270 00)	AMYLIN PHARMACEUTICALS INC COM	3/12/2007	6/10/2009	3,023 22	(10,198 66)	(7,175 44)
(650 00)	AMYLIN PHARMACEUTICALS INC COM	3/12/2007	6/10/2009	7,278 13	(24,614 46)	(17,336 33)
(230 00)	AMYLIN PHARMACEUTICALS INC COM	3/12/2007	6/10/2009	2,575 33	(8,721 69)	(6,146 36)
(750 00)	AMYLIN PHARMACEUTICALS INC COM	3/13/2007	6/10/2009	8,397 83	(28,550 85)	(20,153 02)
(230 00)	AMYLIN PHARMACEUTICALS INC COM	3/13/2007	6/24/2009	2,825 11	(8,755 59)	(5,930 48)
(210 00)	AMYLIN PHARMACEUTICALS INC COM	3/13/2007	6/24/2009	2,579 45	(7,987 79)	(5,408 34)
(20 00)	AMYLIN PHARMACEUTICALS INC COM	3/13/2007	6/24/2009	244 48	(759 54)	(515 06)
(430 00)	AMYLIN PHARMACEUTICALS INC COM	3/13/2007	6/24/2009	5,256 40	(16,355 95)	(11,099 55)
(410 00)	AMYLIN PHARMACEUTICALS INC COM	6/29/2007	6/24/2009	5,011 91	(16,976 95)	(11,965 04)
(1,760 00)	AMYLIN PHARMACEUTICALS INC COM	6/29/2007	6/25/2009	21,834 52	(72,876 67)	(51,042 15)
(790 00)	AMYLIN PHARMACEUTICALS INC COM	6/29/2007	8/6/2009	11,837 13	(32,711 69)	(20,874 56)
(20 00)	AMYLIN PHARMACEUTICALS INC COM	6/29/2007	8/6/2009	299 68	(822 19)	(522 51)
(100 00)	AMYLIN PHARMACEUTICALS INC COM	6/29/2007	8/6/2009	1,498 37	(4,120 74)	(2,622 37)
(510 00)	AMYLIN PHARMACEUTICALS INC COM	10/17/2007	8/6/2009	7,641 69	(23,484 99)	(15,843 30)
(40 00)	AMYLIN PHARMACEUTICALS INC COM	10/17/2007	8/6/2009	601 37	(1,841 96)	(1,240 59)
(560 00)	AMYLIN PHARMACEUTICALS INC COM	10/17/2007	8/6/2009	8,377 38	(25,787 44)	(17,410 06)
(190 00)	AMYLIN PHARMACEUTICALS INC COM	10/17/2007	8/6/2009	2,908 00	(8,749 31)	(5,841 31)
(50 00)	AMYLIN PHARMACEUTICALS INC COM	10/17/2007	8/7/2009	744 12	(2,302 45)	(1,558 33)
(180 00)	AMYLIN PHARMACEUTICALS INC COM	10/17/2007	8/7/2009	2,678 84	(8,283 60)	(5,604 76)
(160 00)	AMYLIN PHARMACEUTICALS INC COM	10/17/2007	8/7/2009	2,381 18	(7,322 40)	(4,941 22)
(310 00)	AMYLIN PHARMACEUTICALS INC COM	11/2/2007	8/7/2009	4,613 55	(13,342 37)	(8,728 82)
(570 00)	AMYLIN PHARMACEUTICALS INC COM	11/2/2007	8/7/2009	8,513 93	(24,532 74)	(16,018 81)
(50 00)	AMYLIN PHARMACEUTICALS INC COM	11/2/2007	8/10/2009	732 98	(2,137 31)	(1,404 33)
(110 00)	AMYLIN PHARMACEUTICALS INC COM	11/2/2007	8/10/2009	1,595 14	(4,702 08)	(3,106 94)
(360 00)	AMYLIN PHARMACEUTICALS INC COM	11/29/2007	8/10/2009	5,220 48	(13,295 48)	(8,075 00)
(40 00)	AMYLIN PHARMACEUTICALS INC COM	11/29/2007	8/10/2009	580 05	(1,469 28)	(889 23)
(50 00)	AMYLIN PHARMACEUTICALS INC COM	11/29/2007	8/10/2009	731 73	(1,836 60)	(1,104 87)
(120 00)	AMYLIN PHARMACEUTICALS INC COM	11/2/2007	8/10/2009	1,745 35	(5,164 79)	(3,419 44)
(230 00)	AMYLIN PHARMACEUTICALS INC COM	11/2/2007	8/10/2009	3,345 26	(9,831 63)	(6,486 37)
(180 00)	AMYLIN PHARMACEUTICALS INC COM	11/29/2007	8/11/2009	2,461 88	(6,611 76)	(4,149 88)
(290 00)	AMYLIN PHARMACEUTICALS INC COM	11/29/2007	8/11/2009	3,982 82	(10,649 58)	(6,666 76)
(120 00)	AMYLIN PHARMACEUTICALS INC COM	11/29/2007	8/11/2009	1,648 06	(4,360 80)	(2,712 74)
(810 00)	AMYLIN PHARMACEUTICALS INC COM	11/29/2007	8/11/2009	11,124 41	(29,752 92)	(18,628 51)
(120 00)	AMYLIN PHARMACEUTICALS INC COM	11/30/2007	8/11/2009	1,648 06	(4,541 95)	(2,893 89)
(120 00)	AMYLIN PHARMACEUTICALS INC COM	11/30/2007	8/11/2009	1,648 06	(4,561 50)	(2,913 44)
(80 00)	AMYLIN PHARMACEUTICALS INC COM	11/30/2007	8/12/2009	1,099 10	(2,999 81)	(1,900 71)
(110 00)	AMYLIN PHARMACEUTICALS INC COM	11/30/2007	8/12/2009	1,511 26	(4,163 46)	(2,652 20)
(150 00)	AMYLIN PHARMACEUTICALS INC COM	11/30/2007	8/12/2009	2,060 81	(5,676 87)	(3,616 06)
(180 00)	AMYLIN PHARMACEUTICALS INC COM	3/7/2008	8/12/2009	2,472 97	(4,438 33)	(1,965 36)
(380 00)	AMYLIN PHARMACEUTICALS INC COM	3/7/2008	8/12/2009	5,186 25	(9,369 81)	(4,183 56)
(40 00)	AMYLIN PHARMACEUTICALS INC COM	3/7/2008	8/12/2009	549 32	(986 30)	(436 98)
(190 00)	AMYLIN PHARMACEUTICALS INC COM	3/7/2008	8/12/2009	2,609 27	(4,650 04)	(2,040 77)
(230 00)	AMYLIN PHARMACEUTICALS INC COM	3/7/2008	8/12/2009	3,164 71	(5,629 00)	(2,464 29)
(90 00)	AMYLIN PHARMACEUTICALS INC COM	3/7/2008	8/13/2009	1,211 68	(2,164 95)	(953 27)
(260 00)	AMYLIN PHARMACEUTICALS INC COM	3/7/2008	8/13/2009	3,500 39	(6,277 44)	(2,777 05)
(210 00)	AMYLIN PHARMACEUTICALS INC COM	3/10/2008	8/13/2009	2,827 24	(5,215 25)	(2,388 01)
(370 00)	AMYLIN PHARMACEUTICALS INC COM	3/10/2008	8/13/2009	4,981 33	(9,099 45)	(4,118 12)
(190 00)	AMYLIN PHARMACEUTICALS INC COM	3/10/2008	8/13/2009	2,557 98	(4,674 95)	(2,116 97)
(50 00)	AMYLIN PHARMACEUTICALS INC COM	3/10/2008	8/13/2009	678 73	(1,229 65)	(550 92)
(400 00)	AMYLIN PHARMACEUTICALS INC COM	3/10/2008	8/14/2009	5,288 78	(9,837 24)	(4,548 46)
(370 00)	AMYLIN PHARMACEUTICALS INC COM	6/9/2008	8/14/2009	4,892 12	(9,940 24)	(5,048 12)
(290 00)	AMYLIN PHARMACEUTICALS INC COM	3/10/2008	8/14/2009	3,836 25	(7,132 00)	(3,295 75)
(510 00)	AMYLIN PHARMACEUTICALS INC COM	6/9/2008	8/17/2009	6,572 50	(13,701 40)	(7,128 90)
(630 00)	AMYLIN PHARMACEUTICALS INC COM	6/9/2008	8/17/2009	8,118 98	(16,790 26)	(8,671 28)
(20 00)	AMYLIN PHARMACEUTICALS INC COM	6/9/2008	8/17/2009	259 53	(530 24)	(270 71)
(10 00)	AMYLIN PHARMACEUTICALS INC COM	6/9/2008	8/17/2009	129 77	(264 65)	(134 88)
(730 00)	AMYLIN PHARMACEUTICALS INC COM	6/9/2008	8/17/2009	9,472 88	(19,455 37)	(9,982 49)
(10 00)	AMYLIN PHARMACEUTICALS INC COM	6/9/2008	8/17/2009	130 04	(264 65)	(134 61)
(40 00)	AMYLIN PHARMACEUTICALS INC COM	6/9/2008	8/18/2009	519 28	(1,058 60)	(539 32)
(50 00)	AMYLIN PHARMACEUTICALS INC COM	6/10/2008	8/18/2009	649 11	(1,366 77)	(717 66)
(310 00)	AMYLIN PHARMACEUTICALS INC COM	6/10/2008	8/18/2009	4,027 51	(8,473 94)	(4,446 43)
(40 00)	AMYLIN PHARMACEUTICALS INC COM	6/10/2008	8/18/2009	519 68	(1,087 59)	(567 91)
(370 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/18/2009	4,807 02	(3,488 10)	1,318 92
(210 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/19/2009	2,800 56	(1,979 73)	820 83
(250 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/19/2009	3,326 94	(2,356 83)	970 11
(470 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/20/2009	6,297 50	(4,430 83)	1,866 67
(980 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/21/2009	13,202 61	(9,238 75)	3,963 86
(10 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/24/2009	133 66	(94 27)	39 39

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
(170 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/24/2009	2,260 84	(1,602 64)	658 20
(200 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/25/2009	2,640 71	(1,885 46)	755 25
(40 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/26/2009	526 38	(377 09)	149 29
(150 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/26/2009	1,968 45	(1,414 10)	554 35
(260 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/27/2009	3,347 12	(2,451 10)	896 02
(50 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/27/2009	647 73	(471 37)	176 36
(290 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/27/2009	3,734 81	(2,733 92)	1,000 89
(260 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/28/2009	3,347 20	(2,451 10)	896 10
(10 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/28/2009	129 91	(94 27)	35 64
(40 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/28/2009	514 58	(377 09)	137 49
(230 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	8/31/2009	2,916 02	(2,168 28)	747 74
(650 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	9/1/2009	8,217 67	(6,127 75)	2,089 92
(50 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	9/1/2009	643 73	(471 36)	172 37
(400 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	9/2/2009	5,030 87	(3,770 92)	1,259 95
(210 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	9/2/2009	2,641 21	(1,962 05)	679 16
(810 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	9/3/2009	10,121 57	(7,567 91)	2,553 66
(220 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	9/4/2009	2,789 87	(2,044 11)	745 76
(60 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	9/4/2009	760 88	(560 59)	200 29
(260 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	9/4/2009	3,264 34	(2,415 77)	848 57
(160 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	9/8/2009	2,043 55	(1,486 62)	556 93
(210 00)	AMYLIN PHARMACEUTICALS INC COM	4/3/2009	9/8/2009	2,682 15	(1,875 43)	806 72
(175 00)	AMYLIN PHARMACEUTICALS INC COM	9/29/2009	10/22/2009	2,280 19	(2,386 04)	(105 85)
(3,300 00)	ANNALY CAP MGMT INC COM	6/25/2007	11/9/2009	57,583 51	(47,223 00)	10,360 51
(2,800 00)	ANNALY CAP MGMT INC COM	6/25/2007	12/15/2009	51,378 67	(40,068 00)	11,310 67
(2,000 00)	ANSYS INC COM	9/10/2008	4/27/2009	54,488 59	(86,306 80)	(31,818 21)
(75 00)	ANSYS INC COM	1/22/2008	10/22/2009	3,116 92	(2,492 66)	624 26
(109 00)	ANSYS INC COM	1/22/2008	10/29/2009	4,543 26	(3,622 67)	920 59
(199 00)	ANSYS INC COM	1/22/2008	10/29/2009	8,292 89	(6,613 87)	1,679 02
(4 00)	ANSYS INC COM	1/22/2008	10/30/2009	166 42	(132 94)	33 48
(71 00)	ANSYS INC COM	1/22/2008	10/30/2009	2,954 82	(2,359 72)	595 10
(20 00)	ANSYS INC COM	1/22/2008	11/2/2009	819 72	(664 71)	155 01
(3 00)	ANSYS INC COM	1/22/2008	11/2/2009	123 07	(99 71)	23 36
(414 00)	ANSYS INC COM	1/22/2008	11/3/2009	17,091 47	(13,759 50)	3,331 97
(47 00)	ANSYS INC COM	1/22/2008	11/3/2009	1,945 49	(1,562 07)	383 42
(8 00)	ANSYS INC COM	1/22/2008	11/4/2009	332 62	(265 88)	66 74
(387 00)	ANSYS INC COM	1/22/2008	12/23/2009	16,749 82	(12,858 08)	3,891 74
(312 00)	ANSYS INC COM	1/22/2008	12/23/2009	13,503 73	(10,369 47)	3,134 26
(192 00)	ANSYS INC COM	1/22/2008	12/23/2009	8,313 84	(6,381 22)	1,932 62
(234 00)	ANSYS INC COM	1/22/2008	12/24/2009	10,200 80	(7,774 65)	2,426 15
(420 00)	APPLE INC	1/15/2009	3/13/2009	40,177 77	(34,433 62)	5,744 15
(160 00)	APPLE INC	1/15/2009	3/13/2009	15,281 73	(13,117 57)	2,164 16
(320 00)	APPLE INC	1/15/2009	6/10/2009	45,275 63	(26,235 13)	19,040 50
(100 00)	APPLE INC	1/15/2009	10/12/2009	19,087 60	(8,198 48)	10,889 12
(1,900 00)	ARCH COAL INC COM	7/29/2008	4/24/2009	26,635 79	(105,049 86)	(78,414 07)
(2,000 00)	ARCHER-DANIELS-MIDLAND CO COM	6/13/2008	1/2/2009	57,899 67	(64,840 60)	(6,940 93)
(300 00)	ARCHER-DANIELS-MIDLAND CO COM	7/15/2008	1/2/2009	8,684 95	(8,868 00)	(183 05)
(3,100 00)	ARCHER-DANIELS-MIDLAND CO COM	7/15/2008	10/7/2009	91,261 65	(91,636 00)	(374 35)
(500 00)	ARCHER-DANIELS-MIDLAND CO COM	8/5/2008	10/7/2009	14,719 62	(12,980 00)	1,739 62
(65 00)	ARCSIGHT INC STK	7/7/2008	1/28/2009	644 14	(584 43)	59 71
(25 00)	ARCSIGHT INC STK	7/7/2008	1/28/2009	246 98	(224 78)	22 20
(18 00)	ARCSIGHT INC STK	7/7/2008	1/28/2009	177 61	(161 84)	15 77
(107 00)	ARCSIGHT INC STK	7/7/2008	1/28/2009	1,056 35	(962 06)	94 29
(68 00)	ARCSIGHT INC STK	7/7/2008	1/28/2009	672 03	(611 40)	60 63
(44 00)	ARCSIGHT INC STK	7/7/2008	1/28/2009	435 43	(395 61)	39 82
(179 00)	ARCSIGHT INC STK	7/7/2008	1/29/2009	1,710 64	(1,609 42)	101 22
(49 00)	ARCSIGHT INC STK	7/8/2008	1/29/2009	468 27	(446 49)	21 78
(81 00)	ARCSIGHT INC STK	7/7/2008	1/29/2009	772 51	(728 29)	44 22
(87 00)	ARCSIGHT INC STK	7/8/2008	2/2/2009	832 59	(791 79)	40 80
(113 00)	ARCSIGHT INC STK	7/8/2008	2/2/2009	1,081 41	(1,029 65)	51 76
(53 00)	ARCSIGHT INC STK	7/8/2008	2/2/2009	505 09	(482 94)	22 15
(153 00)	ARCSIGHT INC STK	7/8/2008	2/3/2009	1,455 72	(1,392 47)	63 25
(77 00)	ARCSIGHT INC STK	7/9/2008	2/3/2009	732 62	(718 11)	14 51
(117 00)	ARCSIGHT INC STK	7/9/2008	2/3/2009	1,112 63	(1,090 02)	22 61
(180 00)	ARCSIGHT INC STK	7/9/2008	2/3/2009	1,711 73	(1,678 70)	33 03
(175 00)	ARCSIGHT INC STK	7/9/2008	2/4/2009	1,661 88	(1,630 37)	31 51
(22 00)	ARCSIGHT INC STK	7/10/2008	2/4/2009	208 92	(207 63)	1 29
(23 00)	ARCSIGHT INC STK	7/11/2008	2/4/2009	218 42	(216 09)	2 33
(26 00)	ARCSIGHT INC STK	7/15/2008	2/4/2009	246 91	(252 92)	(6 01)
(35 00)	ARCSIGHT INC STK	7/16/2008	2/4/2009	332 37	(401 63)	(69 26)
(46 00)	ARCSIGHT INC STK	7/21/2008	2/4/2009	436 84	(493 10)	(56 26)
(60 00)	ARCSIGHT INC STK	7/21/2008	2/4/2009	569 79	(642 68)	(72 89)
(162 00)	ARCSIGHT INC STK	7/28/2008	2/4/2009	1,538 42	(1,859 49)	(321 07)
(331 00)	ARCSIGHT INC STK	7/9/2008	2/4/2009	3,137 60	(3,083 73)	53 87
(181 00)	ARCSIGHT INC STK	7/28/2008	2/5/2009	1,713 88	(2,077 57)	(363 69)
(237 00)	ARCSIGHT INC STK	7/28/2008	2/5/2009	2,242 31	(2,720 36)	(478 05)
(796 00)	ARCSIGHT INC STK	7/28/2008	3/6/2009	8,696 08	(9,136 73)	(440 65)
(205 00)	ARCSIGHT INC STK	7/28/2008	3/6/2009	2,239 57	(2,347 25)	(107 68)
(574 00)	ARCSIGHT INC STK	7/28/2008	3/6/2009	6,266 43	(6,588 54)	(322 11)
(298 00)	ARCSIGHT INC STK	7/28/2008	3/9/2009	3,450 22	(3,412 10)	38 12

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(67 00)	ARCSIGHT INC STK	7/28/2008	3/9/2009	772 75	(767 15)	5 60
(459 00)	ARCSIGHT INC STK	7/28/2008	3/9/2009	5,293 94	(5,255 55)	38 39
(89 00)	ARCSIGHT INC STK	7/28/2008	3/10/2009	1,021 59	(1,018 69)	2 90
(191 00)	ARCSIGHT INC STK	7/28/2008	3/10/2009	2,192 40	(2,186 95)	5 45
(26 00)	ARCSIGHT INC STK	7/28/2008	3/10/2009	298 44	(295 87)	2 57
(55 00)	ARCSIGHT INC STK	7/28/2008	3/10/2009	630 78	(625 87)	4 91
(198 00)	ARCSIGHT INC STK	7/29/2008	3/10/2009	2,270 80	(2,229 56)	41 24
(17 00)	ARCSIGHT INC STK	7/29/2008	3/10/2009	194 97	(192 21)	2 76
(295 00)	ARCSIGHT INC STK	7/30/2008	3/10/2009	3,383 27	(3,343 06)	40 21
(58 00)	ARCSIGHT INC STK	7/30/2008	3/10/2009	665 19	(656 61)	8 58
(25 00)	ARCSIGHT INC STK	7/30/2008	3/11/2009	286 49	(283 02)	3 47
(13 00)	ARCSIGHT INC STK	7/30/2008	3/11/2009	148 97	(147 17)	1 80
(88 00)	ARCSIGHT INC STK	7/31/2008	3/13/2009	1,030 97	(1,000 87)	30 10
(302 00)	ARCSIGHT INC STK	8/1/2008	3/13/2009	3,538 12	(3,428 94)	109 18
(15 00)	ARCSIGHT INC STK	7/31/2008	3/13/2009	175 57	(170 60)	4 97
(126 00)	ARCSIGHT INC STK	7/30/2008	3/13/2009	1,475 55	(1,426 42)	49 13
(2 00)	ARCSIGHT INC STK	7/31/2008	3/13/2009	23 42	(22 75)	0 67
(33 00)	ARCSIGHT INC STK	7/31/2008	3/13/2009	386 46	(375 79)	10 67
(7 00)	ARCSIGHT INC STK	7/31/2008	3/13/2009	81 95	(79 61)	2 34
(59 00)	ARCSIGHT INC STK	7/31/2008	3/13/2009	697 34	(671 03)	26 31
(10 00)	ARCSIGHT INC STK	7/31/2008	3/13/2009	116 63	(113 73)	2 90
(266 00)	ARCSIGHT INC STK	8/1/2008	3/16/2009	3,185 06	(3,018 36)	166 70
(69 00)	ARCSIGHT INC STK	8/1/2008	3/16/2009	818 65	(782 96)	35 69
(75 00)	ARCSIGHT INC STK	8/1/2008	3/16/2009	889 84	(851 56)	38 28
(181 00)	ARCSIGHT INC STK	8/1/2008	4/9/2009	2,592 76	(2,053 84)	538 92
(5 00)	ARCSIGHT INC STK	8/5/2008	4/9/2009	71 62	(56 96)	14 66
(158 00)	ARCSIGHT INC STK	8/5/2008	4/9/2009	2,263 29	(1,805 45)	457 84
(149 00)	ARCSIGHT INC STK	8/8/2008	4/9/2009	2,134 37	(1,772 62)	361 75
(11 00)	ARCSIGHT INC STK	8/8/2008	4/9/2009	157 57	(130 42)	27 15
(24 00)	ARCSIGHT INC STK	8/11/2008	4/9/2009	343 79	(282 96)	60 83
(15 00)	ARCSIGHT INC STK	8/11/2008	4/9/2009	214 87	(176 82)	38 05
(1,931 00)	ARCSIGHT INC STK	8/12/2008	4/9/2009	27,660 86	(22,314 06)	5,346 80
(276 00)	ARCSIGHT INC STK	8/12/2008	4/9/2009	3,953 60	(3,194 53)	759 07
(5 00)	ARCSIGHT INC STK	8/12/2008	7/17/2009	100 70	(57 78)	42 92
(111 00)	ARCSIGHT INC STK	8/13/2008	7/17/2009	2,235 63	(1,146 34)	1,089 29
(413 00)	ARCSIGHT INC STK	8/13/2008	7/17/2009	8,347 34	(4,154 41)	4,192 93
(36 00)	ARCSIGHT INC STK	8/13/2008	7/17/2009	727 61	(371 79)	355 82
(336 00)	ARCSIGHT INC STK	8/13/2008	7/17/2009	6,791 06	(3,403 68)	3,387 38
(143 00)	ARCSIGHT INC STK	8/13/2008	7/20/2009	2,891 11	(1,438 45)	1,452 66
(38 00)	ARCSIGHT INC STK	8/13/2008	7/20/2009	768 25	(382 25)	386 00
(9 00)	ARCSIGHT INC STK	8/13/2008	7/20/2009	181 82	(90 53)	91 29
(98 00)	ARCSIGHT INC STK	8/13/2008	7/20/2009	1,990 18	(985 79)	1,004 39
(32 00)	ARCSIGHT INC STK	8/13/2008	7/21/2009	628 89	(321 89)	307 00
(222 00)	ARCSIGHT INC STK	8/13/2008	7/21/2009	4,326 19	(2,233 12)	2,093 07
(109 00)	ARCSIGHT INC STK	8/13/2008	10/19/2009	2,728 43	(1,096 44)	1,631 99
(282 00)	ARCSIGHT INC STK	8/28/2008	10/19/2009	7,058 86	(2,743 83)	4,315 03
(689 00)	ARCSIGHT INC STK	8/28/2008	10/19/2009	17,242 74	(6,703 90)	10,538 84
(42 00)	ARCSIGHT INC STK	8/28/2008	10/20/2009	1,040 16	(408 66)	631 50
(179 00)	ARCSIGHT INC STK	8/28/2008	10/20/2009	4,438 83	(1,741 65)	2,697 18
(137 00)	ARCSIGHT INC STK	8/28/2008	10/21/2009	3,445 38	(1,333 00)	2,112 38
(486 00)	ARCSIGHT INC STK	8/28/2008	10/21/2009	12,230 70	(4,728 73)	7,501 97
(40 00)	ARCSIGHT INC STK	8/28/2008	10/22/2009	989 34	(389 20)	600 14
(43 00)	ARCSIGHT INC STK	8/28/2008	10/22/2009	1,063 81	(418 38)	645 43
(46 00)	ARCSIGHT INC STK	8/28/2008	10/22/2009	1,136 90	(447 58)	689 32
(200 00)	ARCSIGHT INC STK	8/28/2008	10/22/2009	4,938 33	(1,945 98)	2,992 35
(148 00)	ARCSIGHT INC STK	8/28/2008	10/22/2009	3,655 67	(1,416 58)	2,239 09
(52 00)	ARCSIGHT INC STK	8/28/2008	10/22/2009	1,284 42	(505 95)	778 47
(105 00)	ARCSIGHT INC STK	8/28/2008	10/22/2009	2,593 55	(1,014 67)	1,578 88
(67 00)	ARCSIGHT INC STK	8/28/2008	10/23/2009	1,664 65	(641 29)	1,023 36
(920 00)	ARENA PHARMACEUTICALS INC COM ISIN	9/26/2006	1/28/2009	3,798 47	(10,987 37)	(7,188 90)
(160 00)	ARENA PHARMACEUTICALS INC COM ISIN	9/26/2006	1/28/2009	661 30	(1,910 85)	(1,249 55)
(245 00)	ARENA PHARMACEUTICALS INC COM ISIN	9/26/2006	1/28/2009	1,011 03	(2,925 98)	(1,914 95)
(175 00)	ARENA PHARMACEUTICALS INC COM ISIN	9/26/2006	10/22/2009	748 98	(2,089 99)	(1,341 01)
(335 00)	ARENA RES INC COM	7/31/2008	1/13/2009	8,828 07	(13,790 78)	(4,962 71)
(385 00)	ARENA RES INC COM	7/31/2008	1/13/2009	10,110 31	(15,849 10)	(5,738 79)
(435 00)	ARENA RES INC COM	7/31/2008	1/15/2009	9,948 48	(17,907 08)	(7,958 60)
(426 00)	ARENA RES INC COM	7/31/2008	1/15/2009	9,742 65	(17,536 93)	(7,794 28)
(24 00)	ARENA RES INC COM	8/1/2008	1/15/2009	548 88	(979 91)	(431 03)
(297 00)	ARENA RES INC COM	8/1/2008	1/15/2009	6,813 17	(12,126 36)	(5,313 19)
(360 00)	ARENA RES INC COM	9/29/2008	1/15/2009	8,258 39	(14,382 00)	(6,123 61)
(440 00)	ARENA RES INC COM	9/29/2008	1/15/2009	10,093 58	(17,235 77)	(7,142 19)
(10 00)	ARENA RES INC COM	8/1/2008	1/15/2009	227 85	(408 30)	(180 45)
(13 00)	ARENA RES INC COM	8/1/2008	1/15/2009	295 18	(530 78)	(235 60)
(200 00)	ARKANSAS BEST CORP DEL COM	3/29/2007	9/11/2009	6,777 83	(7,034 00)	(256 17)
(3,200 00)	ARKANSAS BEST CORP DEL COM	10/31/2007	9/11/2009	108,445 20	(86,592 00)	21,853 20
(1,600 00)	ASHLAND INC NEW COM	10/5/2009	11/9/2009	60,412 69	(63,723 20)	(3,310 51)
(1,522 00)	ATWOOD OCEANICS INC COM	2/11/2009	11/24/2009	57,266 98	(26,607 45)	30,659 53
(378 00)	ATWOOD OCEANICS INC COM	2/11/2009	11/25/2009	14,175 47	(6,608 16)	7,567 31
(3,000 00)	AUTOMATIC DATA PROCESSING INC COM	4/12/2007	10/19/2009	122,926 93	(133,379 10)	(10,452 17)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

SHARES	DESCRIPTION	ACQUIRED	SOLD	PROCEEDS	COST	GAIN/(LOSS)
(5,832 00)	BANK OF AMERICA CORP	2/20/1998	10/19/2009	101,065 96	(188,320 62)	(87,254 66)
(6,000 00)	BANK OF AMERICA CORP	11/12/2003	10/19/2009	103,977 32	(226,456 80)	(122,479 48)
(12,000 00)	BANK OF AMERICA CORP	4/14/2004	10/19/2009	207,954 64	(482,700 00)	(274,745 36)
(700 00)	BAXTER INTL INC COM	1/10/2008	2/6/2009	42,122 89	(44,330 79)	(2,207 90)
(10 00)	BAXTER INTL INC COM	1/10/2008	6/10/2009	469 88	(633 30)	(163 42)
(60 00)	BAXTER INTL INC COM	1/10/2008	7/1/2009	3,161 91	(3,788 15)	(626 24)
(230 00)	BAXTER INTL INC COM	1/10/2008	7/1/2009	12,120 64	(14,565 83)	(2,445 19)
(750 00)	BAXTER INTL INC COM	1/11/2008	7/1/2009	39,523 83	(47,936 18)	(8,412 35)
(590 00)	BAXTER INTL INC COM	1/11/2008	7/1/2009	31,802 01	(37,709 79)	(5,907 78)
(220 00)	BAXTER INTL INC COM	1/11/2008	7/1/2009	11,912 36	(14,061 28)	(2,148 92)
(30 00)	BAXTER INTL INC COM	1/11/2008	7/1/2009	1,640 50	(1,917 45)	(276 95)
(60 00)	BAXTER INTL INC COM	1/11/2008	7/1/2009	3,284 19	(3,834 89)	(550 70)
(140 00)	BAXTER INTL INC COM	1/11/2008	7/1/2009	7,527 22	(8,948 08)	(1,420 86)
(1,400 00)	BB&T CORP COM	1/22/2009	6/22/2009	30,440 81	(28,070 14)	2,370 67
(2,100 00)	BEST BUY INC COM STK	8/1/2007	4/22/2009	84,543 82	(92,547 00)	(8,003 18)
(2,100 00)	BEST BUY INC COM STK	8/1/2007	12/14/2009	93,972 58	(92,547 00)	1,425 58
(1,000 00)	BIOMED RLTY TR INC COM	4/24/2009	9/28/2009	14,279 23	(10,414 20)	3,865 03
(4,500 00)	BIOMED RLTY TR INC COM	4/24/2009	10/21/2009	60,693 54	(46,863 90)	13,829 64
(1,800 00)	BOB EVANS FARMS INC COM	7/13/2009	8/1/2009	44,795 27	(51,319 62)	(6,524 35)
(200 00)	BOB EVANS FARMS INC COM	7/13/2009	8/19/2009	5,122 15	(5,702 18)	(580 03)
(2,200 00)	BOB EVANS FARMS INC COM	7/24/2009	8/19/2009	56,343 62	(64,065 76)	(7,722 14)
-	BRISTOL MYERS SQUIBB CO COM		2/24/2009	2,815 47	-	2,815 47
(1,000 00)	BRISTOL MYERS SQUIBB CO COM	1/18/2006	7/21/2009	20,087 88	(22,193 60)	(2,105 72)
-	BRISTOL MYERS SQUIBB CO COM		10/13/2009	1,929 75	-	1,929 75
(1,000 00)	BRISTOL MYERS SQUIBB CO COM	1/18/2006	11/24/2009	24,914 36	(22,193 60)	2,720 76
(2,400 00)	BUCYRUS INTL INC NEW COM CL A	2/4/2008	2/20/2009	34,331 81	(115,255 32)	(80,923 51)
(2,000 00)	BUCYRUS INTL INC NEW COM CL A	2/12/2008	2/20/2009	28,609 84	(98,807 40)	(70,197 56)
(1,000 00)	BUCYRUS INTL INC NEW COM CL A	3/10/2008	2/20/2009	14,304 91	(49,731 55)	(35,426 64)
(800 00)	BUCYRUS INTL INC NEW COM CL A	3/10/2008	2/20/2009	11,443 94	(39,677 60)	(28,233 66)
(10,700 00)	CA INC COM	2/22/2002	2/20/2009	184,147 03	(163,293 77)	20,853 26
(250 00)	CA PIZZA KITCHEN INC COM ISIN US13054D1090	7/31/2009	10/22/2009	3,462 41	(4,137 50)	(675 09)
(1,600 00)	CAMPBELL SOUP CO COM	10/17/2008	4/20/2009	42,253 47	(59,371 52)	(17,118 05)
(2,300 00)	CARLISLE COMPANIES INC COM	5/16/2008	7/23/2009	68,883 22	(73,163 00)	(4,279 78)
(1,300 00)	CARLISLE COMPANIES INC COM	5/16/2008	8/3/2009	41,845 92	(41,353 00)	492 92
(1,000 00)	CARLISLE COMPANIES INC COM	6/27/2008	8/3/2009	32,189 17	(28,860 00)	3,329 17
(24 00)	CATALYST HEALTH SOLUTIONS INC COM STK	3/31/2008	1/8/2009	562 21	(597 87)	(35 66)
(22 00)	CATALYST HEALTH SOLUTIONS INC COM STK	3/31/2008	1/8/2009	514 05	(548 04)	(33 99)
(25 00)	CATALYST HEALTH SOLUTIONS INC COM STK	3/31/2008	1/8/2009	585 00	(622 78)	(37 78)
(21 00)	CATALYST HEALTH SOLUTIONS INC COM STK	3/31/2008	1/12/2009	482 41	(523 13)	(40 72)
(11 00)	CATALYST HEALTH SOLUTIONS INC COM STK	3/31/2008	1/12/2009	252 69	(272 47)	(19 78)
(3 00)	CATALYST HEALTH SOLUTIONS INC COM STK	3/31/2008	1/12/2009	68 91	(74 73)	(5 82)
(36 00)	CATALYST HEALTH SOLUTIONS INC COM STK	3/31/2008	1/13/2009	810 22	(891 73)	(81 51)
(26 00)	CATALYST HEALTH SOLUTIONS INC COM STK	3/31/2008	1/13/2009	571 48	(644 03)	(72 55)
(105 00)	CATALYST HEALTH SOLUTIONS INC COM STK	3/31/2008	1/20/2009	2,368 36	(2,600 90)	(232 54)
(124 00)	CATALYST HEALTH SOLUTIONS INC COM STK	3/31/2008	1/20/2009	2,778 34	(3,071 53)	(293 19)
(17 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/1/2008	1/20/2009	380 90	(421 62)	(40 72)
(29 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/1/2008	1/21/2009	637 82	(719 24)	(81 42)
(15 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/1/2008	1/21/2009	329 91	(372 02)	(42 11)
(5 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/1/2008	1/23/2009	109 91	(124 00)	(14 09)
(45 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/2/2008	1/23/2009	989 19	(1,127 15)	(137 96)
(4 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/2/2008	1/23/2009	88 05	(100 19)	(12 14)
(135 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/2/2008	1/23/2009	2,969 08	(3,381 44)	(412 36)
(515 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/2/2008	1/26/2009	11,361 19	(12,873 05)	(1,511 86)
(215 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/2/2008	1/26/2009	4,733 41	(5,374 18)	(640 77)
(284 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/2/2008	1/26/2009	6,252 50	(7,113 54)	(861 04)
(5 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/2/2008	1/27/2009	109 86	(124 98)	(15 12)
(16 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/3/2008	1/27/2009	351 56	(401 13)	(49 57)
(20 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/3/2008	1/27/2009	439 44	(501 51)	(62 07)
(34 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/3/2008	1/27/2009	747 05	(850 43)	(103 38)
(85 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/4/2008	1/27/2009	1,867 64	(2,140 25)	(272 61)
(404 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/7/2008	1/27/2009	8,876 76	(10,267 01)	(1,390 25)
(100 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/7/2008	10/22/2009	3,141 92	(2,541 34)	600 58
(34 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/7/2008	11/9/2009	1,138 04	(864 06)	273 98
(1 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/7/2008	11/9/2009	33 43	(25 41)	8 02
(70 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/7/2008	11/10/2009	2,326 85	(1,778 94)	547 91
(5 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/7/2008	11/10/2009	166 03	(127 07)	38 96
(102 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/7/2008	11/11/2009	3,417 39	(2,592 17)	825 22
(101 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/7/2008	11/11/2009	3,383 69	(2,566 75)	816 94
(57 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/8/2008	11/11/2009	1,909 60	(1,463 56)	446 04
(220 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/9/2008	11/11/2009	7,370 40	(5,945 35)	1,425 05
(96 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/9/2008	11/11/2009	3,216 18	(2,604 51)	611 67
(136 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/9/2008	11/12/2009	4,679 54	(3,675 30)	1,004 24
(107 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/10/2008	11/12/2009	3,681 70	(2,906 30)	775 40
(88 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/10/2008	11/12/2009	3,027 94	(2,387 43)	640 51
(141 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/11/2008	11/12/2009	4,851 59	(3,828 46)	1,023 13
(116 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/9/2008	11/12/2009	3,997 31	(3,134 82)	862 49
(101 00)	CATALYST HEALTH SOLUTIONS INC COM STK	4/11/2008	11/13/2009	3,483 61	(2,742 37)	741 24
(1,800 00)	CATERPILLAR INC COM	1/11/2007	7/28/2009	75,565 65	(108,932 76)	(33,367 11)
(400 00)	CATERPILLAR INC COM	1/11/2007	8/4/2009	18,956 39	(24,207 28)	(5,250 89)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(600 00)	CATERPILLAR INC COM	10/10/2008	8/4/2009	28,434 59	(25,356 00)	3,078 59
(500 00)	CATERPILLAR INC COM	10/17/2008	8/4/2009	23,695 49	(19,780 00)	3,915 49
(100 00)	CATERPILLAR INC COM	10/17/2008	10/19/2009	5,589 86	(3,956 00)	1,633 86
(1,300 00)	CATERPILLAR INC COM	1/26/2009	10/19/2009	72,668 12	(42,458 00)	30,210 12
(14,100 00)	CATERPILLAR INC COM	2/28/2007	10/19/2009	801,553 10	(904,278 12)	(102,725 02)
(2,000 00)	CATERPILLAR INC COM	1/18/2008	10/19/2009	113,695 48	(125,020 00)	(11,324 52)
(30 00)	CB RICHARD ELLIS GROUP INC CL A CL A	9/10/2008	6/10/2009	262 32	(390 38)	(128 06)
(130 00)	CB RICHARD ELLIS GROUP INC CL A CL A	9/10/2008	6/10/2009	1,136 73	(1,746 11)	(609 38)
(110 00)	CB RICHARD ELLIS GROUP INC CL A CL A	9/10/2008	6/10/2009	961 85	(1,431 44)	(469 59)
(710 00)	CB RICHARD ELLIS GROUP INC CL A CL A	9/10/2008	6/10/2009	6,208 29	(9,263 30)	(3,055 01)
(210 00)	CB RICHARD ELLIS GROUP INC CL A CL A	9/11/2008	6/10/2009	1,836 25	(2,890 78)	(1,054 53)
(2,800 00)	CB RICHARD ELLIS GROUP INC CL A CL A	9/11/2008	6/10/2009	24,483 40	(38,862 88)	(14,379 48)
(110 00)	CB RICHARD ELLIS GROUP INC CL A CL A	9/11/2008	6/10/2009	961 85	(1,548 94)	(587 09)
(80 00)	CB RICHARD ELLIS GROUP INC CL A CL A	9/12/2008	6/10/2009	699 53	(1,162 74)	(463 21)
(5,250 00)	CBS CORP NEW CL B	12/7/2004	12/9/2009	70,300 93	(150,803 40)	(80,502 47)
(100 00)	CELANESE CORP DEL COM SER A STK	5/28/2009	10/22/2009	2,707 93	(1,972 84)	735 09
(975 00)	CELANESE CORP DEL COM SER A STK	5/28/2009	10/27/2009	27,514 57	(19,235 19)	8,279 38
(1,300 00)	CELGENE CORP COM	8/18/2008	3/9/2009	53,091 96	(98,418 58)	(45,326 62)
(5,800 00)	CENTRAL GARDEN & PET CO COM	5/12/2009	11/9/2009	59,345 23	(58,653 66)	691 57
(1,016 00)	CENTRAL GARDEN & PET CO COM	7/24/2009	11/9/2009	10,395 65	(12,513 97)	(2,118 32)
(584 00)	CENTRAL GARDEN & PET CO COM	7/24/2009	11/9/2009	5,975 45	(7,201 89)	(1,226 44)
(600 00)	CERNER CORP COM	11/25/2008	9/28/2009	44,665 73	(21,000 66)	23,665 07
(31 00)	CF INDS HLDGS INC COM	9/17/2007	2/25/2009	1,955 44	(2,014 37)	(58 93)
(1,369 00)	CF INDS HLDGS INC COM	9/17/2007	2/25/2009	86,354 67	(89,221 42)	(2,866 75)
(100 00)	CF INDS HLDGS INC COM	10/29/2007	2/25/2009	6,307 86	(8,809 59)	(2,501 73)
(800 00)	CF INDS HLDGS INC COM	10/29/2007	6/9/2009	63,241 49	(70,476 72)	(7,235 23)
(25 00)	CF INDS HLDGS INC COM	7/16/2009	10/22/2009	2,355 69	(1,821 84)	533 85
(81 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/1/2009	1,302 25	(877 40)	424 85
(136 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/1/2009	2,186 50	(1,480 81)	705 69
(551 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/1/2009	8,858 53	(5,941 21)	2,917 32
(279 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/1/2009	4,463 88	(3,008 35)	1,455 53
(180 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/4/2009	3,275 09	(1,940 87)	1,334 22
(62 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/4/2009	1,128 08	(668 19)	459 89
(4 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/4/2009	72 72	(43 13)	29 59
(130 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/4/2009	2,085 86	(1,401 05)	684 81
(5 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/4/2009	79 85	(53 91)	25 94
(48 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/4/2009	871 51	(517 56)	353 95
(68 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/4/2009	1,085 95	(733 22)	352 73
(580 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/13/2009	5/5/2009	10,614 71	(6,122 42)	4,492 29
(65 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/5/2009	1,202 01	(700 52)	501 49
(317 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/12/2009	5/5/2009	5,833 34	(3,416 41)	2,416 93
(44 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/13/2009	5/5/2009	809 67	(464 46)	345 21
(16 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/13/2009	5/20/2009	338 24	(168 89)	169 35
(121 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/13/2009	5/20/2009	2,576 41	(1,277 27)	1,299 14
(360 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/13/2009	5/20/2009	7,665 35	(3,757 18)	3,908 17
(114 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/13/2009	5/28/2009	2,379 23	(1,189 77)	1,189 46
(138 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/14/2009	5/28/2009	2,880 12	(1,348 95)	1,531 17
(29 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/13/2009	5/28/2009	605 03	(302 66)	302 37
(57 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/14/2009	5/29/2009	1,196 20	(557 17)	639 03
(195 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/14/2009	5/29/2009	4,098 52	(1,906 13)	2,192 39
(431 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/14/2009	6/1/2009	9,615 28	(4,213 03)	5,402 25
(624 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/14/2009	6/1/2009	13,920 95	(6,066 03)	7,854 92
(139 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/14/2009	6/1/2009	3,101 51	(1,358 72)	1,742 79
(515 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/14/2009	6/2/2009	11,607 13	(5,000 70)	6,606 43
(208 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/14/2009	6/2/2009	4,687 93	(2,022 01)	2,665 92
(258 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/14/2009	6/2/2009	5,851 15	(2,508 07)	3,343 08
(125 00)	CHART INDS INC COM PAR \$0 01 COM PAR \$0 01	1/14/2009	10/22/2009	2,841 18	(1,213 76)	1,627 42
(1,800 00)	CHESAPEAKE ENERGY CORP COM	6/24/2008	8/4/2009	41,887 26	(119,445 48)	(77,558 22)
(700 00)	CHIPOTLE MEXICAN GRILL INC COM STK	4/27/2009	11/16/2009	62,638 38	(59,033 38)	3,605 00
(1,600 00)	CIRCOR INTL INC COM	7/11/2008	4/30/2009	42,582 26	(99,013 92)	(56,431 66)
(3,940 00)	CISCO SYSTEMS INC	5/8/2002	6/10/2009	79,279 43	(61,391 11)	17,888 32
(15,000 00)	CISCO SYSTEMS INC	5/1/2008	10/19/2009	362,990 65	(399,645 00)	(36,654 35)
(75 00)	CLEAN HBRS INC COM	12/18/2006	10/22/2009	4,493 13	(3,486 75)	1,006 38
(185 00)	CLEARWIRE CORP NEW CL A CL A	5/3/2007	7/21/2009	1,316 24	(3,573 39)	(2,257 15)
(200 00)	CLEARWIRE CORP NEW CL A CL A	5/3/2007	7/21/2009	1,422 96	(3,837 44)	(2,414 48)
(135 00)	CLEARWIRE CORP NEW CL A CL A	5/4/2007	7/21/2009	960 50	(2,651 48)	(1,690 98)
(280 00)	CLEARWIRE CORP NEW CL A CL A	5/7/2007	7/21/2009	1,992 15	(5,572 00)	(3,579 85)
(215 00)	CLEARWIRE CORP NEW CL A CL A	5/14/2007	7/21/2009	1,529 69	(3,726 29)	(2,196 60)
(785 00)	CLEARWIRE CORP NEW CL A CL A	5/14/2007	7/21/2009	5,585 13	(13,647 23)	(8,062 10)
(551 00)	CLEARWIRE CORP NEW CL A CL A	10/22/2007	7/21/2009	3,920 26	(10,866 16)	(6,945 90)
(221 00)	CLEARWIRE CORP NEW CL A CL A	10/22/2007	7/21/2009	1,582 19	(4,325 32)	(2,743 13)
(123 00)	CLEARWIRE CORP NEW CL A CL A	10/22/2007	7/21/2009	880 58	(2,425 66)	(1,545 08)
(265 00)	CLEARWIRE CORP NEW CL A CL A	10/23/2007	7/21/2009	1,897 19	(5,612 41)	(3,715 22)
(496 00)	CLEARWIRE CORP NEW CL A CL A	10/23/2007	7/21/2009	3,550 97	(10,479 54)	(6,928 57)
(29 00)	CLEARWIRE CORP NEW CL A CL A	10/24/2007	7/21/2009	207 61	(646 52)	(438 91)
(15 00)	CLEARWIRE CORP NEW CL A CL A	10/24/2007	7/21/2009	107 39	(334 61)	(227 22)
(586 00)	CLEARWIRE CORP NEW CL A CL A	10/26/2007	7/21/2009	4,195 30	(11,815 93)	(7,620 63)
(8 00)	CLEARWIRE CORP NEW CL A CL A	10/26/2007	7/21/2009	57 28	(160 58)	(103 30)
(246 00)	CLEARWIRE CORP NEW CL A CL A	10/29/2007	7/21/2009	1,761 16	(5,008 81)	(3,247 65)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
(560 00)	CLEARWIRE CORP NEW CL A CL A	10/31/2007	7/21/2009	4,009 16	(11,333 28)	(7,324 12)
(169 00)	CLEARWIRE CORP NEW CL A CL A	11/1/2007	7/30/2009	1,348 90	(3,291 24)	(1,942 34)
(147 00)	CLEARWIRE CORP NEW CL A CL A	10/31/2007	7/30/2009	1,179 83	(2,970 83)	(1,791 00)
(177 00)	CLEARWIRE CORP NEW CL A CL A	10/31/2007	7/30/2009	1,420 62	(3,582 13)	(2,161 51)
(97 00)	CLEARWIRE CORP NEW CL A CL A	11/1/2007	7/30/2009	778 53	(1,889 06)	(1,110 53)
(113 00)	CLEARWIRE CORP NEW CL A CL A	11/1/2007	7/31/2009	902 99	(2,200 65)	(1,297 66)
(546 00)	CLEARWIRE CORP NEW CL A CL A	11/1/2007	7/31/2009	4,369 90	(10,633 24)	(6,263 34)
(103 00)	CLEARWIRE CORP NEW CL A CL A	11/1/2007	7/31/2009	824 36	(1,997 69)	(1,173 33)
(320 00)	CLEARWIRE CORP NEW CL A CL A	11/1/2007	8/3/2009	2,744 02	(6,206 40)	(3,462 38)
(120 00)	CLEARWIRE CORP NEW CL A CL A	11/1/2007	8/3/2009	1,026 14	(2,320 72)	(1,294 58)
(675 00)	CLEARWIRE CORP NEW CL A CL A	11/1/2007	8/3/2009	5,772 04	(13,091 62)	(7,319 58)
(434 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/3/2009	3,711 21	(6,108 16)	(2,396 95)
(254 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/4/2009	2,165 24	(3,574 82)	(1,409 58)
(68 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/4/2009	580 12	(957 04)	(376 92)
(145 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/5/2009	1,184 65	(2,040 74)	(856 09)
(31 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/5/2009	253 32	(436 30)	(182 98)
(26 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/6/2009	208 49	(365 93)	(157 44)
(111 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/6/2009	891 03	(1,562 23)	(671 20)
(272 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/7/2009	2,173 44	(3,828 15)	(1,654 71)
(44 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/7/2009	351 69	(619 26)	(267 57)
(69 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/10/2009	554 75	(971 11)	(416 36)
(154 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	8/10/2009	1,240 06	(2,167 41)	(927 35)
(2,350 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	9/14/2009	19,958 27	(33,074 14)	(13,115 87)
(29 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	9/15/2009	252 43	(408 15)	(155 72)
(1,046 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	9/15/2009	9,104 98	(14,683 33)	(5,578 35)
(429 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	9/25/2009	3,521 43	(6,092 40)	(2,570 97)
(167 00)	CLEARWIRE CORP NEW CL A CL A	11/9/2007	9/25/2009	1,367 47	(2,344 28)	(976 81)
(36 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	9/25/2009	294 79	(511 25)	(216 46)
(617 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	9/28/2009	5,070 67	(8,762 26)	(3,691 59)
(351 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	9/28/2009	2,895 21	(4,984 69)	(2,089 48)
(1,940 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	9/29/2009	15,973 73	(27,550 73)	(11,577 00)
(730 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	9/29/2009	6,019 86	(10,367 02)	(4,347 16)
(150 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	9/30/2009	1,225 51	(2,130 21)	(904 70)
(214 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	9/30/2009	1,748 69	(3,039 10)	(1,290 41)
(32 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	10/2/2009	243 53	(451 04)	(207 51)
(95 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	10/2/2009	722 97	(1,349 13)	(626 16)
(106 00)	CLEARWIRE CORP NEW CL A CL A	5/8/2008	10/2/2009	806 94	(1,494 07)	(687 13)
(194 00)	CLEARWIRE CORP NEW CL A CL A	5/12/2008	10/2/2009	1,476 84	(2,495 95)	(1,019 11)
(68 00)	CLEARWIRE CORP NEW CL A CL A	5/12/2008	10/5/2009	515 82	(874 00)	(358 18)
(171 00)	CLEARWIRE CORP NEW CL A CL A	5/12/2008	10/5/2009	1,297 12	(2,200 03)	(902 91)
(658 00)	CLEARWIRE CORP NEW CL A CL A	5/13/2008	10/5/2009	4,991 26	(8,513 66)	(3,522 40)
(1,309 00)	CLEARWIRE CORP NEW CL A CL A	5/13/2008	10/5/2009	9,929 42	(17,148 42)	(7,219 00)
(94 00)	CLEARWIRE CORP NEW CL A CL A	6/19/2008	10/5/2009	713 04	(1,210 57)	(497 53)
(1,642 00)	CLEARWIRE CORP NEW CL A CL A	6/20/2008	10/5/2009	12,455 39	(21,096 58)	(8,641 19)
(800 00)	CLEARWIRE CORP NEW CL A CL A	6/23/2008	10/5/2009	6,068 41	(10,252 56)	(4,184 15)
(100 00)	CLEARWIRE CORP NEW CL A CL A	6/24/2008	10/5/2009	758 55	(1,305 91)	(547 36)
(900 00)	CLEARWIRE CORP NEW CL A CL A	6/24/2008	10/5/2009	6,826 95	(11,776 32)	(4,949 37)
(512 00)	CLEARWIRE CORP NEW CL A CL A	6/25/2008	10/5/2009	3,883 78	(6,669 52)	(2,785 74)
(1,188 00)	CLEARWIRE CORP NEW CL A CL A	6/26/2008	10/5/2009	9,011 57	(15,420 83)	(6,409 26)
(464 00)	CLEARWIRE CORP NEW CL A CL A	6/27/2008	10/5/2009	3,519 68	(6,136 54)	(2,616 86)
(1,323 00)	CLEARWIRE CORP NEW CL A CL A	7/14/2008	10/5/2009	10,035 62	(13,455 57)	(3,419 95)
(959 00)	CLEARWIRE CORP NEW CL A CL A	7/14/2008	10/5/2009	7,274 50	(9,748 91)	(2,474 41)
(599 00)	CLEARWIRE CORP NEW CL A CL A	7/15/2008	10/5/2009	4,543 72	(5,769 15)	(1,225 43)
(119 00)	CLEARWIRE CORP NEW CL A CL A	7/15/2008	10/5/2009	902 67	(1,148 16)	(245 49)
(4,000 00)	CLEARWIRE CORP NEW CL A CL A	7/22/2008	10/5/2009	30,342 01	(36,160 00)	(5,817 99)
(77 00)	CME GROUP INC COM STK	2/7/2008	3/24/2009	18,882 99	(41,097 76)	(22,214 77)
(160 00)	CME GROUP INC COM STK	2/28/2008	3/24/2009	39,237 38	(83,280 45)	(44,043 07)
(60 00)	CME GROUP INC COM STK	3/20/2008	3/24/2009	14,714 02	(27,538 25)	(12,824 23)
(23 00)	CME GROUP INC COM STK	3/20/2008	3/24/2009	5,640 37	(10,512 43)	(4,872 06)
(30 00)	CME GROUP INC COM STK	3/20/2008	5/29/2009	9,456 88	(13,379 60)	(3,922 72)
(97 00)	CME GROUP INC COM STK	3/20/2008	5/29/2009	30,577 24	(44,335 05)	(13,757 81)
(170 00)	CME GROUP INC COM STK	4/22/2008	5/29/2009	53,588 98	(80,417 70)	(26,828 72)
(33 00)	CME GROUP INC COM STK	7/15/2008	5/29/2009	10,402 57	(10,155 40)	247 17
(110 00)	CME GROUP INC COM STK	7/15/2008	5/29/2009	34,675 22	(34,249 56)	425 66
(110 00)	CME GROUP INC COM STK	7/15/2008	5/29/2009	34,675 22	(34,124 05)	551 17
(27 00)	CME GROUP INC COM STK	7/15/2008	6/10/2009	9,126 11	(8,308 96)	817 15
(183 00)	CME GROUP INC COM STK	8/27/2008	6/10/2009	61,854 77	(59,999 88)	1,854 89
(200 00)	CME GROUP INC COM STK	8/4/2009	10/29/2009	61,909 01	(56,099 04)	5,809 97
(53 00)	CME GROUP INC COM STK	8/27/2008	12/2/2009	17,406 70	(17,276 13)	130 57
(17 00)	CME GROUP INC COM STK	8/27/2008	12/2/2009	5,583 28	(5,573 76)	9 52
(127 00)	CME GROUP INC COM STK	8/27/2008	12/3/2009	42,075 92	(41,397 53)	678 39
(63 00)	CME GROUP INC COM STK	1/12/2009	12/3/2009	20,872 31	(11,867 56)	9,004 75
(1,520 00)	COACH INC COM	8/17/2007	4/21/2009	31,707 44	(67,308 49)	(35,601 05)
(580 00)	COACH INC COM	8/17/2007	4/21/2009	12,080 80	(25,683 50)	(13,602 70)
(430 00)	COACH INC COM	8/27/2007	4/21/2009	8,956 45	(18,426 10)	(9,469 65)
(590 00)	COACH INC COM	8/27/2007	4/21/2009	12,289 09	(25,310 65)	(13,021 56)
(900 00)	COACH INC COM	8/27/2007	4/21/2009	18,713 04	(38,566 26)	(19,853 22)
(910 00)	COACH INC COM	8/28/2007	4/21/2009	18,920 96	(38,195 98)	(19,275 02)
(110 00)	COACH INC COM	8/28/2007	4/21/2009	2,287 15	(4,641 45)	(2,354 30)

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<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(720 00)	COACH INC COM	10/17/2007	4/21/2009	14,970 43	(31,224 02)	(16,253 59)
(200 00)	COACH INC COM	10/17/2007	4/21/2009	4,158 45	(8,768 00)	(4,609 55)
(80 00)	COACH INC COM	8/17/2007	4/21/2009	1,679 15	(3,542 55)	(1,863 40)
(310 00)	COACH INC COM	10/17/2007	4/24/2009	6,974 73	(13,443 68)	(6,468 95)
(1,290 00)	COACH INC COM	10/17/2007	4/24/2009	29,006 32	(55,943 04)	(26,936 72)
(230 00)	COACH INC COM	10/23/2007	4/24/2009	5,171 67	(8,751 41)	(3,579 74)
(440 00)	COACH INC COM	10/23/2007	4/24/2009	9,874 22	(16,741 82)	(6,867 60)
(630 00)	COACH INC COM	10/23/2007	6/10/2009	17,763 14	(23,800 52)	(6,037 38)
(30 00)	COACH INC COM	10/23/2007	6/10/2009	845 87	(1,133 99)	(288 12)
(110 00)	COACH INC COM	10/23/2007	6/10/2009	3,101 50	(4,185 46)	(1,083 96)
(190 00)	COACH INC COM	10/26/2007	6/10/2009	5,357 14	(6,862 80)	(1,505 66)
(220 00)	COACH INC COM	10/26/2007	6/10/2009	6,203 00	(7,886 12)	(1,683 12)
(380 00)	COACH INC COM	10/26/2007	6/10/2009	10,714 28	(13,700 33)	(2,986 05)
(230 00)	COACH INC COM	10/26/2007	7/1/2009	6,265 94	(8,134 87)	(1,868 93)
(780 00)	COACH INC COM	10/26/2007	7/1/2009	21,249 69	(27,959 88)	(6,710 19)
(350 00)	COACH INC COM	10/26/2007	7/1/2009	9,519 47	(12,379 15)	(2,859 68)
(890 00)	COACH INC COM	10/26/2007	7/2/2009	23,158 45	(31,478 41)	(8,319 96)
(160 00)	COACH INC COM	10/26/2007	7/6/2009	4,105 47	(5,659 04)	(1,553 57)
(140 00)	COACH INC COM	10/26/2007	7/6/2009	3,551 09	(4,951 66)	(1,400 57)
(170 00)	COACH INC COM	2/8/2008	7/6/2009	4,312 04	(5,205 40)	(893 36)
(40 00)	COACH INC COM	2/8/2008	7/6/2009	1,003 61	(1,224 80)	(221 19)
(450 00)	COACH INC COM	2/8/2008	7/6/2009	11,290 66	(13,771 49)	(2,480 83)
(160 00)	COACH INC COM	2/8/2008	10/15/2009	5,577 45	(4,896 53)	680 92
(160 00)	COACH INC COM	2/8/2008	10/15/2009	5,558 99	(4,896 53)	662 46
(250 00)	COACH INC COM	2/8/2008	10/15/2009	8,697 92	(7,650 82)	1,047 10
(390 00)	COACH INC COM	2/8/2008	10/15/2009	13,601 41	(11,935 29)	1,666 12
(350 00)	COACH INC COM	2/8/2008	10/16/2009	12,004 58	(10,709 89)	1,294 69
(40 00)	COACH INC COM	2/8/2008	10/16/2009	1,371 95	(1,224 13)	147 82
(70 00)	COACH INC COM	2/8/2008	10/16/2009	2,384 60	(2,141 98)	242 62
(140 00)	COACH INC COM	2/8/2008	10/16/2009	4,769 20	(4,269 19)	500 01
(120 00)	COACH INC COM	7/29/2008	10/16/2009	4,087 89	(3,149 00)	938 89
(1,340 00)	COACH INC COM	7/29/2008	10/16/2009	45,648 06	(35,217 08)	10,430 98
(870 00)	COACH INC COM	7/29/2008	10/16/2009	29,586 10	(22,830 28)	6,755 82
(610 00)	COACH INC COM	7/29/2008	10/19/2009	21,069 35	(15,881 11)	5,188 24
(1,740 00)	COACH INC COM	7/29/2008	10/19/2009	60,099 44	(45,660 56)	14,438 88
(670 00)	COACH INC COM	7/29/2008	10/19/2009	23,090 41	(17,443 18)	5,647 23
(570 00)	COACH INC COM	7/29/2008	10/19/2009	19,751 88	(14,839 72)	4,912 16
(180 00)	COACH INC COM	2/3/2009	10/19/2009	6,237 43	(2,675 29)	3,562 14
(130 00)	COACH INC COM	2/3/2009	10/20/2009	4,393 43	(1,932 15)	2,461 28
(170 00)	COACH INC COM	2/3/2009	10/20/2009	5,711 46	(2,526 66)	3,184 80
(680 00)	COACH INC COM	2/3/2009	10/20/2009	22,745 20	(10,106 63)	12,638 57
(20 00)	COACH INC COM	2/4/2009	10/20/2009	668 98	(297 58)	371 40
(210 00)	COACH INC COM	2/4/2009	10/21/2009	7,113 84	(3,124 61)	3,989 23
(150 00)	COACH INC COM	2/4/2009	10/21/2009	5,081 31	(2,200 20)	2,881 11
(310 00)	COACH INC COM	2/4/2009	10/21/2009	10,500 10	(4,612 52)	5,887 58
(14,300 00)	COCA COLA CO COM	3/9/1989	9/2/2009	713,104 08	(87,712 62)	625,391 46
(8,000 00)	COCA COLA CO COM	3/30/1989	9/2/2009	398,939 34	(50,695 00)	348,244 34
(4,000 00)	COCA COLA CO COM	4/20/1989	9/2/2009	199,469 67	(26,222 50)	173,247 17
(4,000 00)	COCA COLA CO COM	5/2/1989	9/2/2009	199,469 67	(27,847 50)	171,622 17
(4,000 00)	COCA COLA CO COM	7/7/1989	9/2/2009	199,469 68	(28,972 50)	170,497 18
(4,000 00)	COCA COLA CO COM	7/11/1989	9/2/2009	199,469 67	(29,597 50)	169,872 17
(20,000 00)	COCA COLA CO COM	7/17/1989	9/2/2009	997,348 36	(147,675 00)	849,673 36
(4,000 00)	COCA COLA CO COM	7/18/1989	9/2/2009	199,469 67	(29,597 50)	169,872 17
(3,300 00)	COCA COLA ENTERPRISES INC COM	5/1/2009	12/29/2009	70,139 69	(56,019 81)	14,119 88
(900 00)	COCA COLA ENTERPRISES INC COM	8/3/2009	12/29/2009	19,129 01	(17,104 77)	2,024 24
(800 00)	COGNIZANT TECHNOLOGY SOLUTIONS CORP CL ACL A	5/6/2009	10/21/2009	32,731 16	(21,339 92)	11,391 24
(9,950 00)	COMCAST CORP NEW CL A SPL CL A SPL	2/8/2006	10/2/2009	146,284 11	(179,257 21)	(32,973 10)
(250 00)	COMCAST CORP NEW CL A SPL CL A SPL	11/21/2007	10/2/2009	3,675 48	(4,770 73)	(1,095 25)
(10,600 00)	COMCAST CORP NEW CL A SPL CL A SPL	11/21/2007	10/5/2009	153,682 26	(202,278 74)	(48,596 48)
(950 00)	COMCAST CORP NEW CL A SPL CL A SPL	11/21/2007	12/15/2009	15,847 49	(18,128 75)	(2,281 26)
(4,900 00)	COMCAST CORP NEW CL A SPL CL A SPL	11/26/2007	12/15/2009	81,739 70	(93,974 16)	(12,234 46)
(4,850 00)	COMCAST CORP NEW CL A SPL CL A SPL	8/27/2009	12/15/2009	80,905 61	(70,535 01)	10,370 60
(1,200 00)	COMPASS MINERALS INTL INC COM	4/22/2009	5/20/2009	64,876 21	(60,974 52)	3,901 69
(1,000 00)	COMTECH TELECOMMUNICATIONS CORP COM NEW	12/5/2008	4/27/2009	33,134 14	(48,704 00)	(15,569 86)
(1,700 00)	CONCUR TECHNOLOGIES INC COM	1/20/2009	2/23/2009	34,424 29	(49,293 03)	(14,868 74)
(200 00)	CONCUR TECHNOLOGIES INC COM	1/20/2009	4/28/2009	4,734 88	(5,799 18)	(1,064 30)
(2,200 00)	CONCUR TECHNOLOGIES INC COM	1/27/2009	4/28/2009	52,083 65	(56,905 86)	(4,822 21)
(67 00)	CONCUR TECHNOLOGIES INC COM	2/24/2009	5/28/2009	1,964 72	(1,418 92)	545 80
(21 00)	CONCUR TECHNOLOGIES INC COM	2/24/2009	5/28/2009	615 54	(444 74)	170 80
(218 00)	CONCUR TECHNOLOGIES INC COM	2/24/2009	5/29/2009	6,414 52	(4,616 78)	1,797 74
(102 00)	CONCUR TECHNOLOGIES INC COM	2/24/2009	5/29/2009	2,991 98	(2,148 67)	843 31
(568 00)	CONCUR TECHNOLOGIES INC COM	2/24/2009	5/29/2009	16,661 22	(12,029 04)	4,632 18
(24 00)	CONCUR TECHNOLOGIES INC COM	2/24/2009	6/1/2009	723 35	(505 57)	217 78
(287 00)	CONCUR TECHNOLOGIES INC COM	2/24/2009	7/15/2009	9,037 25	(6,045 77)	2,991 48
(8 00)	CONCUR TECHNOLOGIES INC COM	2/24/2009	7/15/2009	251 85	(168 52)	83 33
(13 00)	CONCUR TECHNOLOGIES INC COM	2/24/2009	7/16/2009	408 68	(273 85)	134 83
(138 00)	CONCUR TECHNOLOGIES INC COM	2/24/2009	7/16/2009	4,328 79	(2,907 03)	1,421 76
(149 00)	CONCUR TECHNOLOGIES INC COM	2/25/2009	7/16/2009	4,673 84	(3,145 41)	1,528 43
(133 00)	CONCUR TECHNOLOGIES INC COM	2/25/2009	7/16/2009	4,189 67	(2,803 07)	1,386 60

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
(111 00)	CONCUR TECHNOLOGIES INC COM	2/25/2009	7/16/2009	3,496 64	(2,343 22)	1,153 42
(411 00)	CONCUR TECHNOLOGIES INC COM	2/25/2009	7/16/2009	12,974 32	(8,662 11)	4,312 21
(400 00)	CONCUR TECHNOLOGIES INC COM	2/26/2009	7/16/2009	12,627 07	(8,411 44)	4,215 63
(50 00)	CONCUR TECHNOLOGIES INC COM	2/26/2009	10/22/2009	1,918 95	(1,051 43)	867 52
(1,300 00)	CONS EDISON INC COM	2/4/2009	5/1/2009	48,238 38	(53,404 91)	(5,166 53)
(4,100 00)	CONS EDISON INC COM	7/5/2007	7/27/2009	160,674 86	(185,852 18)	(25,177 32)
(4,100 00)	CONS EDISON INC COM	2/28/2008	8/5/2009	162,109 82	(169,658 00)	(7,548 18)
(1,700 00)	CONSOL ENERGY INC COM	2/11/2009	4/29/2009	55,251 29	(52,428 85)	2,822 44
(575 00)	CONSOL ENERGY INC COM	6/16/2009	10/19/2009	29,511 63	(21,698 66)	7,812 97
(11 00)	CONTANGO OIL & GAS CO COM NEW	8/12/2009	10/22/2009	579 91	(509 51)	70 40
(14 00)	CONTANGO OIL & GAS CO COM NEW	8/13/2009	10/22/2009	738 06	(651 38)	86 68
(1,600 00)	CORINTHIAN COLLEGES INC COM STK	9/22/2008	6/22/2009	25,602 54	(26,126 24)	(523 70)
(290 00)	COSTCO WHOLESALE CORP NEW COM	4/21/2009	6/10/2009	13,739 67	(13,231 19)	508 48
(690 00)	COSTCO WHOLESALE CORP NEW COM	4/21/2009	6/10/2009	32,690 94	(31,675 42)	1,015 52
(20 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	4/30/2009	502 38	(144 30)	358 08
(1,830 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	4/30/2009	45,679 83	(13,203 45)	32,476 38
(200 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	4/30/2009	5,018 99	(1,443 00)	3,575 99
(50 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	4/30/2009	1,258 30	(360 75)	897 55
(40 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	5/1/2009	983 17	(288 60)	694 57
(80 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	5/1/2009	1,980 34	(577 20)	1,403 14
(1,780 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	6/10/2009	41,339 25	(12,842 70)	28,496 55
(150 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	7/31/2009	4,343 18	(1,082 25)	3,260 93
(100 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	7/31/2009	2,923 28	(721 50)	2,201 78
(470 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	7/31/2009	13,754 33	(3,391 05)	10,363 28
(80 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	7/31/2009	2,357 53	(577 20)	1,780 33
(20 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	8/3/2009	579 39	(144 30)	435 09
(20 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	8/3/2009	577 20	(144 30)	432 90
(490 00)	CROWN CASTLE INTL CORP COM STK	2/11/2002	8/3/2009	14,171 41	(3,535 35)	10,636 06
(350 00)	CROWN CASTLE INTL CORP COM STK	5/4/2005	8/3/2009	10,122 44	(5,700 80)	4,421 64
(2,200 00)	CSX CORP COM	1/23/2008	5/4/2009	70,439 76	(95,370 22)	(24,930 46)
(3,300 00)	CYBERONICS INC COM	12/15/2008	3/30/2009	41,479 11	(53,415 12)	(11,936 01)
(368 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/11/2008	5/14/2009	2,730 11	(1,975 13)	754 98
(267 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/11/2008	5/15/2009	1,976 42	(1,431 68)	544 74
(145 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/11/2008	5/15/2009	1,073 33	(778 24)	295 09
(842 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/12/2008	5/15/2009	6,232 75	(4,454 18)	1,778 57
(940 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/12/2008	5/15/2009	6,958 17	(4,945 53)	2,012 64
(702 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/12/2008	5/15/2009	5,196 42	(3,703 68)	1,492 74
(183 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/13/2008	5/15/2009	1,354 62	(970 87)	383 75
(29 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/13/2008	5/18/2009	211 07	(153 85)	57 22
(350 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/13/2008	5/18/2009	2,543 38	(1,856 86)	686 52
(968 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/13/2008	5/18/2009	7,014 33	(5,135 53)	1,878 80
(261 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/13/2008	5/19/2009	1,895 28	(1,366 96)	528 32
(271 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/13/2008	5/19/2009	1,967 89	(1,437 74)	530 15
(341 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/14/2008	5/19/2009	2,476 21	(1,921 87)	554 34
(46 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/14/2008	5/20/2009	340 62	(259 26)	81 36
(153 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/14/2008	5/20/2009	1,132 93	(849 04)	283 89
(116 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/17/2008	5/20/2009	858 96	(616 91)	242 05
(43 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/17/2008	5/26/2009	308 17	(228 68)	79 49
(534 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/17/2008	5/26/2009	3,827 02	(2,831 32)	995 70
(99 00)	CYPRESS BIOSCIENCES INC COM PAR \$ 02	11/17/2008	5/26/2009	709 27	(524 91)	184 36
-	DAIMLER AG		6/10/2009	170 64	-	170 64
(8,200 00)	DARLING INTL INC COM	2/22/2008	3/5/2009	27,901 98	(110,194 88)	(82,292 90)
(190 00)	DELL INC COM STK	9/4/2008	1/15/2009	2,048 74	(3,846 30)	(1,797 56)
(230 00)	DELL INC COM STK	9/5/2008	1/15/2009	2,480 05	(4,733 65)	(2,253 60)
(860 00)	DELL INC COM STK	9/5/2008	1/15/2009	9,023 32	(17,699 75)	(8,676 43)
(530 00)	DELL INC COM STK	9/5/2008	1/15/2009	5,560 89	(10,898 02)	(5,337 13)
(10,400 00)	DELL INC COM STK	9/5/2008	1/15/2009	109,694 42	(213,847 92)	(104,153 50)
(3,250 00)	DELL INC COM STK	9/5/2008	1/15/2009	34,279 51	(66,345 50)	(32,065 99)
(3,670 00)	DELL INC COM STK	9/4/2008	1/15/2009	38,532 95	(74,294 38)	(35,761 43)
(720 00)	DELL INC COM STK	9/4/2008	1/15/2009	7,559 60	(14,666 69)	(7,107 09)
(980 00)	DELL INC COM STK	9/5/2008	1/16/2009	9,894 22	(20,005 72)	(10,111 50)
(980 00)	DELL INC COM STK	9/5/2008	1/16/2009	10,184 59	(20,005 72)	(9,821 13)
(1,290 00)	DELL INC COM STK	9/5/2008	1/16/2009	13,032 66	(26,334 06)	(13,301 40)
(5,000 00)	DEVON ENERGY CORP NEW COM	9/22/1999	6/4/2009	319,396 29	(106,261 36)	213,134 93
(550 00)	DEXCOM INC COM	10/4/2006	10/22/2009	4,218 39	(5,829 50)	(1,611 11)
(4,300 00)	DIAMONDROCK HOSPITALITY CO COM STK	3/29/2006	1/15/2009	17,265 69	(55,246 27)	(37,980 58)
(2,100 00)	DIEBOLD INC COM	11/4/2008	10/21/2009	65,655 44	(61,647 60)	4,007 84
(75 00)	DIGITAL RIV INC COM	9/25/2009	10/22/2009	1,774 45	(2,943 63)	(1,169 18)
(1,786 00)	DIGITALGLOBE INC COM NEW COM NEW	5/13/2009	5/14/2009	39,434 93	(33,934 00)	5,500 93
(2,700 00)	DOW CHEMICAL CO COM	3/12/2008	3/10/2009	17,450 54	(101,142 27)	(83,691 73)
(2,179 00)	DREAMWORKS ANIMATION INC CL A COM STK	5/15/2009	7/29/2009	66,604 21	(51,230 69)	15,373 52
(221 00)	DREAMWORKS ANIMATION INC CL A COM STK	5/15/2009	7/29/2009	6,697 71	(5,195 95)	1,501 76
(50 00)	DREAMWORKS ANIMATION INC CL A COM STK	1/8/2009	10/22/2009	1,627 96	(1,251 27)	376 69
(2,100 00)	DRESSER-RAND GROUP INC COM	6/10/2009	11/30/2009	58,803 52	(60,098 64)	(1,295 12)
(5,500 00)	EARTHLINK INC COM STK	7/21/2008	10/14/2009	47,390 08	(44,803 00)	2,587 08
(7,400 00)	EARTHLINK INC COM STK	7/21/2008	11/24/2009	62,417 39	(60,280 40)	2,136 99
(2,305 00)	EBAY INC COM	6/16/2009	7/23/2009	48,513 24	(40,015 26)	8,497 98
(1,000 00)	EBAY INC COM	10/18/2007	10/21/2009	25,044 36	(38,185 10)	(13,140 74)
(2,200 00)	EBAY INC COM	10/18/2007	10/22/2009	52,686 89	(84,007 22)	(31,320 33)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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-	EL PASO CORP COM		4/7/2009	1,215 00	-	1,215 00
-	EL PASO CORP COM		4/7/2009	714 71	-	714 71
-	EL PASO CORP COM		4/15/2009	657 17	-	657 17
(250 00)	ELECTR ARTS COM	7/15/2005	4/21/2009	4,684 52	(14,515 88)	(9,831 36)
(640 00)	ELECTR ARTS COM	7/15/2005	4/21/2009	11,967 56	(37,160 64)	(25,193 08)
(440 00)	ELECTR ARTS COM	9/7/2005	4/21/2009	8,227 70	(24,738 34)	(16,510 64)
(460 00)	ELECTR ARTS COM	9/9/2005	4/21/2009	8,601 68	(25,685 02)	(17,083 34)
(290 00)	ELECTR ARTS COM	10/4/2005	4/21/2009	5,422 80	(16,216 08)	(10,793 28)
(650 00)	ELECTR ARTS COM	10/4/2005	4/21/2009	12,158 91	(36,346 37)	(24,187 46)
(950 00)	ELECTR ARTS COM	10/5/2005	4/21/2009	17,770 72	(52,184 55)	(34,413 83)
(270 00)	ELECTR ARTS COM	10/11/2005	4/21/2009	5,050 63	(14,293 80)	(9,243 17)
(40 00)	ELECTR ARTS COM	10/11/2005	4/21/2009	748 24	(2,110 91)	(1,362 67)
(710 00)	ELECTR ARTS COM	10/11/2005	6/10/2009	15,783 11	(37,468 69)	(21,685 58)
(360 00)	ELECTR ARTS COM	11/29/2005	6/10/2009	8,002 70	(20,343 60)	(12,340 90)
(780 00)	ELECTR ARTS COM	11/29/2005	6/10/2009	17,339 19	(44,025 23)	(26,686 04)
(75 00)	ELECTR ARTS COM	12/10/2008	10/22/2009	1,478 96	(1,284 65)	194 31
(150 00)	ELECTR ARTS COM	11/29/2005	11/2/2009	2,697 95	(8,466 39)	(5,768 44)
(670 00)	ELECTR ARTS COM	12/16/2005	11/2/2009	12,050 85	(35,820 95)	(23,770 10)
(440 00)	ELECTR ARTS COM	12/16/2005	11/2/2009	7,981 39	(23,524 20)	(15,542 81)
(290 00)	ELECTR ARTS COM	2/2/2006	11/2/2009	5,260 46	(15,431 86)	(10,171 40)
(630 00)	ELECTR ARTS COM	2/2/2006	11/2/2009	11,396 21	(33,524 37)	(22,128 16)
(460 00)	ELECTR ARTS COM	2/2/2006	11/2/2009	8,262 08	(24,478 12)	(16,216 04)
(510 00)	ELECTR ARTS COM	2/2/2006	11/2/2009	9,160 13	(26,979 00)	(17,818 87)
(750 00)	ELECTR ARTS COM	12/14/2006	11/2/2009	13,470 78	(40,003 95)	(26,533 17)
(290 00)	ELECTR ARTS COM	12/14/2006	11/2/2009	5,208 70	(15,452 68)	(10,243 98)
(530 00)	ELECTR ARTS COM	12/14/2006	11/2/2009	9,619 67	(28,241 10)	(18,621 43)
(40 00)	ELECTR ARTS COM	1/23/2008	11/3/2009	706 70	(1,906 47)	(1,199 77)
(630 00)	ELECTR ARTS COM	12/14/2006	11/3/2009	11,201 55	(33,569 62)	(22,368 07)
(630 00)	ELECTR ARTS COM	12/14/2006	11/3/2009	11,147 69	(33,569 61)	(22,421 92)
(1,000 00)	ELECTR ARTS COM	3/2/2007	11/3/2009	17,694 74	(49,533 00)	(31,838 26)
(730 00)	ELECTR ARTS COM	1/17/2008	11/3/2009	12,917 16	(36,998 08)	(24,080 92)
(240 00)	ELECTR ARTS COM	1/17/2008	11/3/2009	4,246 74	(12,177 60)	(7,930 86)
(1,250 00)	ELECTR ARTS COM	1/17/2008	11/3/2009	22,135 05	(63,352 87)	(41,217 82)
(860 00)	ELECTR ARTS COM	1/18/2008	11/3/2009	15,228 92	(43,459 67)	(28,230 75)
(1,260 00)	ELECTR ARTS COM	1/23/2008	11/3/2009	22,312 14	(60,906 26)	(38,594 12)
(500 00)	ELECTR ARTS COM	1/23/2008	11/3/2009	8,854 02	(23,830 90)	(14,976 88)
(150 00)	ELECTR ARTS COM	1/23/2008	11/4/2009	2,683 73	(7,149 27)	(4,465 54)
(1,130 00)	ELECTR ARTS COM	1/23/2008	11/4/2009	20,181 28	(53,857 84)	(33,676 56)
(30 00)	ELECTR ARTS COM	1/29/2008	11/4/2009	535 79	(1,359 30)	(823 51)
(780 00)	ELECTR ARTS COM	1/29/2008	11/4/2009	13,930 43	(35,543 12)	(21,612 69)
(90 00)	ELECTR ARTS COM	1/29/2008	11/4/2009	1,607 35	(4,102 65)	(2,495 30)
(40 00)	ELECTR ARTS COM	1/29/2008	11/4/2009	714 39	(1,822 80)	(1,108 41)
(50 00)	ELECTR ARTS COM	1/30/2008	11/4/2009	892 98	(2,352 34)	(1,459 36)
(620 00)	ELECTR ARTS COM	1/30/2008	11/4/2009	11,072 91	(29,489 93)	(18,417 02)
(130 00)	ELECTR ARTS COM	1/30/2008	11/4/2009	2,323 94	(6,116 08)	(3,792 14)
(50 00)	ELECTR ARTS COM	8/7/2009	11/4/2009	893 82	(1,043 75)	(149 93)
(1,250 00)	ELECTR ARTS COM	8/7/2009	11/4/2009	22,345 54	(26,061 88)	(3,716 34)
(160 00)	ELECTR ARTS COM	8/7/2009	11/4/2009	2,860 23	(3,304 13)	(443 90)
(1,200 00)	ELI LILLY & CO COM	5/15/2001	10/8/2009	39,995 09	(102,084 00)	(62,088 91)
(5,000 00)	ELI LILLY & CO COM	5/15/2001	10/19/2009	176,678 45	(425,350 00)	(248,671 55)
(5,000 00)	ELI LILLY & CO COM	6/22/2001	10/19/2009	176,678 45	(380,654 00)	(203,975 55)
(2,900 00)	EMCOR GROUP INC COM	10/14/2008	10/21/2009	70,743 68	(62,966 83)	7,776 85
(134 00)	EMDEON INC CL A CL A	8/11/2009	8/12/2009	2,345 40	(2,077 00)	268 40
(1,166 00)	EMDEON INC CL A CL A	8/11/2009	8/12/2009	20,449 59	(18,073 00)	2,376 59
(2,500 00)	EMERSON ELECTRIC CO COM	3/11/1993	3/23/2009	70,844 60	(36,912 50)	33,932 10
(12,000 00)	EMERSON ELECTRIC CO COM	3/11/1993	4/23/2009	392,629 89	(177,180 00)	215,449 89
(1,800 00)	EMERSON ELECTRIC CO COM	3/11/1993	6/3/2009	61,131 65	(26,577 00)	34,554 65
(2,000 00)	EMERSON ELECTRIC CO COM	9/30/2002	6/3/2009	67,924 05	(44,020 40)	23,903 65
(8,000 00)	EMERSON ELECTRIC CO COM	4/14/2004	6/3/2009	271,696 20	(243,984 00)	27,712 20
(101 00)	ENERGY CONVERSION DEVICES INC COM	2/15/2007	3/10/2009	1,838 14	(3,009 60)	(1,171 46)
(220 00)	ENERGY CONVERSION DEVICES INC COM	2/16/2007	3/10/2009	4,003 87	(6,553 25)	(2,549 38)
(780 00)	ENERGY CONVERSION DEVICES INC COM	2/20/2007	3/10/2009	14,195 52	(23,244 00)	(9,048 48)
(21 00)	ENERGY CONVERSION DEVICES INC COM	9/23/2008	3/10/2009	382 19	(1,231 07)	(848 88)
(179 00)	ENERGY CONVERSION DEVICES INC COM	9/23/2008	3/10/2009	3,257 69	(10,500 00)	(7,242 31)
(800 00)	EOG RESOURCES INC COM	11/13/2008	11/25/2009	71,645 83	(60,859 60)	10,786 23
(1,600 00)	EOG RESOURCES INC COM	11/13/2008	12/4/2009	141,908 03	(121,719 20)	20,188 83
(400 00)	EOG RESOURCES INC COM	11/13/2008	12/14/2009	36,219 42	(30,429 80)	5,789 62
(1,900 00)	EOG RESOURCES INC COM	11/13/2008	12/14/2009	171,845 64	(144,541 55)	27,304 09
(330 00)	EOG RESOURCES INC COM	9/29/2009	12/17/2009	30,791 53	(26,873 09)	3,918 44
(280 00)	EOG RESOURCES INC COM	9/29/2009	12/17/2009	26,019 17	(22,801 41)	3,217 76
(230 00)	EOG RESOURCES INC COM	9/29/2009	12/17/2009	21,372 89	(18,424 54)	2,948 35
(280 00)	EOG RESOURCES INC COM	9/29/2009	12/18/2009	26,048 43	(22,429 88)	3,618 55
(60 00)	EOG RESOURCES INC COM	9/29/2009	12/18/2009	5,581 81	(4,787 13)	794 68
(90 00)	EOG RESOURCES INC COM	9/29/2009	12/18/2009	8,372 71	(7,183 26)	1,189 45
(300 00)	EOG RESOURCES INC COM	9/30/2009	12/18/2009	27,909 03	(24,793 59)	3,115 44
(70 00)	EOG RESOURCES INC COM	9/30/2009	12/18/2009	6,551 18	(5,785 17)	766 01
(300 00)	EOG RESOURCES INC COM	10/1/2009	12/18/2009	28,076 49	(24,602 16)	3,474 33
(140 00)	EOG RESOURCES INC COM	10/2/2009	12/18/2009	13,102 36	(11,284 32)	1,818 04
(10 00)	EOG RESOURCES INC COM	10/5/2009	12/18/2009	935 88	(803 98)	131 90

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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(20 00)	EOG RESOURCES INC COM	10/7/2009	12/18/2009	1,871 77	(1,662 50)	209 27
(54 00)	EQUINIX INC COM NEW COM NEW	2/13/2009	5/28/2009	3,941 05	(2,789 67)	1,151 38
(421 00)	EQUINIX INC COM NEW COM NEW	2/13/2009	5/28/2009	30,760 66	(21,749 11)	9,011 55
(333 00)	EQUINIX INC COM NEW COM NEW	2/13/2009	6/1/2009	25,379 80	(17,202 98)	8,176 82
(142 00)	EQUINIX INC COM NEW COM NEW	2/13/2009	6/1/2009	10,822 62	(7,334 91)	3,487 71
(125 00)	EQUINIX INC COM NEW COM NEW	2/13/2009	6/1/2009	9,551 64	(6,457 58)	3,094 06
(140 00)	EQUINIX INC COM NEW COM NEW	7/10/2008	6/10/2009	10,229 54	(11,347 70)	(1,118 16)
(450 00)	EQUINIX INC COM NEW COM NEW	7/10/2008	6/10/2009	32,880 65	(36,359 60)	(3,478 95)
(240 00)	EQUINIX INC COM NEW COM NEW	7/15/2008	6/10/2009	17,536 35	(20,276 74)	(2,740 39)
(80 00)	EQUINIX INC COM NEW COM NEW	7/22/2008	6/10/2009	5,845 45	(7,223 17)	(1,377 72)
(20 00)	EQUINIX INC COM NEW COM NEW	7/22/2008	6/10/2009	1,461 36	(1,785 70)	(324 34)
(36 00)	EQUINIX INC COM NEW COM NEW	2/13/2009	9/15/2009	3,250 33	(1,858 26)	1,392 07
(795 00)	EQUINIX INC COM NEW COM NEW	2/13/2009	9/15/2009	71,778 15	(41,024 54)	30,753 61
(89 00)	EQUINIX INC COM NEW COM NEW	2/23/2009	9/15/2009	8,035 54	(3,855 93)	4,179 61
(36 00)	EQUINIX INC COM NEW COM NEW	2/13/2009	9/15/2009	3,249 02	(1,858 26)	1,390 76
(233 00)	EQUINIX INC COM NEW COM NEW	2/13/2009	9/15/2009	21,028 38	(12,035 45)	8,992 93
(61 00)	EQUINIX INC COM NEW COM NEW	2/23/2009	9/16/2009	5,549 72	(2,642 82)	2,906 90
(400 00)	EQUINIX INC COM NEW COM NEW	5/5/2009	11/24/2009	38,200 02	(29,717 40)	8,482 62
(160 00)	EQUINIX INC COM NEW COM NEW	7/22/2008	12/10/2009	16,283 36	(14,285 57)	1,997 79
(30 00)	EQUINIX INC COM NEW COM NEW	7/22/2008	12/10/2009	3,053 49	(2,678 54)	374 95
(30 00)	EQUINIX INC COM NEW COM NEW	7/22/2008	12/10/2009	3,068 58	(2,678 54)	390 04
(10 00)	EQUINIX INC COM NEW COM NEW	7/22/2008	12/11/2009	1,024 22	(892 85)	131 37
(170 00)	EQUINIX INC COM NEW COM NEW	7/22/2008	12/11/2009	17,265 57	(15,178 42)	2,087 15
(360 00)	EQUINIX INC COM NEW COM NEW	7/23/2008	12/11/2009	36,562 38	(32,940 90)	3,621 48
(50 00)	EVERCORE PARTNERS INC CL A CL A	8/4/2009	10/22/2009	1,545 96	(1,007 50)	538 46
(2,900 00)	EXCEL MARITIME CARRIERS COM STK	8/12/2008	2/3/2009	18,213 05	(101,279 02)	(83,065 97)
(569 00)	EXPEDITORS INTL WASH INC COM	2/11/2009	4/1/2009	15,784 14	(18,198 78)	(2,414 64)
(45 00)	EXPEDITORS INTL WASH INC COM	2/11/2009	4/1/2009	1,248 31	(1,425 92)	(177 61)
(117 00)	EXPEDITORS INTL WASH INC COM	2/11/2009	4/1/2009	3,245 59	(3,732 49)	(486 90)
(171 00)	EXPEDITORS INTL WASH INC COM	2/11/2009	4/1/2009	4,743 56	(5,444 67)	(701 11)
(248 00)	EXPEDITORS INTL WASH INC COM	2/11/2009	4/1/2009	6,857 33	(7,931 98)	(1,074 65)
(600 00)	EXPRESS SCRIPTS INC COM	7/26/2007	10/21/2009	48,295 76	(29,744 52)	18,551 24
(60 00)	EXPRESS SCRIPTS INC COM	6/4/2009	11/24/2009	5,297 16	(3,660 00)	1,637 16
(230 00)	EXPRESS SCRIPTS INC COM	6/4/2009	11/24/2009	20,251 71	(14,030 00)	6,221 71
(70 00)	EXPRESS SCRIPTS INC COM	6/4/2009	11/25/2009	6,121 31	(4,270 00)	1,851 31
(70 00)	EXPRESS SCRIPTS INC COM	6/4/2009	11/25/2009	6,083 34	(4,270 00)	1,813 34
(50 00)	EXPRESS SCRIPTS INC COM	6/4/2009	11/25/2009	4,362 88	(3,050 00)	1,312 88
(90 00)	EXPRESS SCRIPTS INC COM	6/4/2009	12/1/2009	7,854 54	(5,490 00)	2,364 54
(420 00)	EXPRESS SCRIPTS INC COM	6/4/2009	12/1/2009	36,591 93	(25,620 00)	10,971 93
(290 00)	EXPRESS SCRIPTS INC COM	6/4/2009	12/1/2009	25,252 26	(17,690 00)	7,562 26
(60 00)	EXPRESS SCRIPTS INC COM	6/4/2009	12/14/2009	5,289 24	(3,660 00)	1,629 24
(210 00)	EXPRESS SCRIPTS INC COM	6/4/2009	12/14/2009	18,531 83	(12,810 00)	5,721 83
(730 00)	EXPRESS SCRIPTS INC COM	6/4/2009	12/15/2009	64,742 03	(44,530 00)	20,212 03
(230 00)	EXPRESS SCRIPTS INC COM	6/5/2009	12/16/2009	19,620 38	(14,304 23)	5,316 15
(80 00)	EXPRESS SCRIPTS INC COM	6/4/2009	12/16/2009	6,804 22	(4,880 00)	1,924 22
(340 00)	EXPRESS SCRIPTS INC COM	6/4/2009	12/16/2009	28,942 23	(20,740 00)	8,202 23
(950 00)	EXPRESS SCRIPTS INC COM	6/5/2009	12/16/2009	80,868 00	(59,514 36)	21,353 64
(170 00)	EXPRESS SCRIPTS INC COM	6/5/2009	12/16/2009	14,440 10	(10,649 94)	3,790 16
(110 00)	EXPRESS SCRIPTS INC COM	6/5/2009	12/16/2009	9,343 60	(6,841 15)	2,502 45
(4,724 80)	EXXON MOBIL CORP COM	5/29/1991	2/4/2009	371,565 64	(69,171 07)	302,394 57
(5,275 20)	EXXON MOBIL CORP COM	6/4/1991	2/4/2009	414,849 95	(77,228 93)	337,621 02
(10,724 80)	EXXON MOBIL CORP COM	6/4/1991	9/2/2009	735,795 67	(157,011 07)	578,784 60
(4,000 00)	EXXON MOBIL CORP COM	7/15/1991	9/2/2009	274,427 75	(58,935 00)	215,492 75
(5,280 60)	EXXON MOBIL CORP COM	6/14/1993	9/2/2009	362,285 79	(71,310 00)	290,975 79
(4,000 00)	EXXON MOBIL CORP COM	6/14/1993	9/2/2009	274,427 74	(65,185 00)	209,242 74
(8,000 00)	EXXON MOBIL CORP COM	8/2/1993	9/2/2009	548,855 49	(131,870 00)	416,985 49
(2,000 00)	EXXON MOBIL CORP COM	8/23/1993	9/2/2009	137,213 88	(32,467 50)	104,746 38
(5,280 60)	EXXON MOBIL CORP COM	8/23/1993	9/2/2009	362,285 79	(75,310 00)	286,975 79
(2,000 00)	EXXON MOBIL CORP COM	1/29/1996	9/2/2009	137,213 87	(40,092 50)	97,121 37
(8,000 00)	EXXON MOBIL CORP COM	3/14/1996	9/2/2009	548,855 49	(163,620 00)	385,235 49
(10,000 00)	EXXON MOBIL CORP COM	1/19/2001	9/2/2009	686,069 37	(396,689 00)	289,380 37
(4,000 00)	EXXON MOBIL CORP COM	5/15/2001	9/2/2009	274,427 74	(178,420 00)	96,007 74
(6,000 00)	EXXON MOBIL CORP COM	9/30/2002	9/2/2009	411,641 62	(191,040 00)	220,601 62
-	FED HOME LN MTG CORP COM STK	-	8/13/2009	2,611 65	-	2,611 65
-	FED HOME LN MTG CORP COM STK	-	8/13/2009	1,264 41	-	1,264 41
-	FED HOME LN MTG CORP COM STK	-	8/13/2009	576 28	-	576 28
(152 00)	FIRST MERCURY FINL CORP COM	10/17/2006	1/2/2009	2,133 89	(2,584 00)	(450 11)
(87 00)	FIRST MERCURY FINL CORP COM	10/17/2006	1/2/2009	1,222 38	(1,479 00)	(256 62)
(16 00)	FIRST MERCURY FINL CORP COM	10/17/2006	1/23/2009	184 66	(272 00)	(87 34)
(344 00)	FIRST MERCURY FINL CORP COM	10/17/2006	1/23/2009	3,959 24	(5,848 00)	(1,888 76)
(255 00)	FIRST MERCURY FINL CORP COM	10/17/2006	1/23/2009	2,934 19	(4,335 00)	(1,400 81)
(27 00)	FIRST MERCURY FINL CORP COM	10/17/2006	1/23/2009	311 69	(459 00)	(147 31)
(32 00)	FIRST MERCURY FINL CORP COM	10/17/2006	1/23/2009	368 31	(544 00)	(175 69)
(16 00)	FIRST MERCURY FINL CORP COM	10/17/2006	1/23/2009	184 18	(272 00)	(87 82)
(5 00)	FIRST MERCURY FINL CORP COM	10/17/2006	1/26/2009	58 42	(85 00)	(26 58)
(66 00)	FIRST MERCURY FINL CORP COM	10/17/2006	1/26/2009	765 24	(1,122 00)	(356 76)
(100 00)	FIRST MERCURY FINL CORP COM	10/19/2006	1/26/2009	1,159 46	(1,939 28)	(779 82)
(536 00)	FIRST MERCURY FINL CORP COM	10/19/2006	1/27/2009	6,282 95	(10,394 54)	(4,111 59)
(213 00)	FIRST MERCURY FINL CORP COM	10/19/2006	1/27/2009	2,485 56	(4,130 67)	(1,645 11)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(577 00)	FIRST MERCURY FINL CORP COM	10/19/2006	1/28/2009	6,938 10	(11,189 65)	(4,251 55)
(169 00)	FIRST MERCURY FINL CORP COM	10/19/2006	1/28/2009	2,040 23	(3,277 38)	(1,237 15)
(179 00)	FIRST MERCURY FINL CORP COM	10/19/2006	1/28/2009	2,156 84	(3,471 31)	(1,314 47)
(52 00)	FIRST MERCURY FINL CORP COM	10/19/2006	1/29/2009	598 64	(1,008 43)	(409 79)
(198 00)	FIRST MERCURY FINL CORP COM	10/19/2006	1/29/2009	2,299 91	(3,839 77)	(1,539 86)
(253 00)	FIRST MERCURY FINL CORP COM	10/19/2006	2/2/2009	2,906 47	(4,906 38)	(1,999 91)
(318 00)	FIRST MERCURY FINL CORP COM	10/19/2006	2/2/2009	3,653 20	(6,156 42)	(2,503 22)
(293 00)	FIRST MERCURY FINL CORP COM	10/19/2006	2/2/2009	3,375 08	(5,682 09)	(2,307 01)
(137 00)	FIRST MERCURY FINL CORP COM	10/19/2006	2/3/2009	1,571 13	(2,652 29)	(1,081 16)
(28 00)	FIRST MERCURY FINL CORP COM	10/19/2006	2/3/2009	321 32	(542 07)	(220 75)
(8 00)	FIRST MERCURY FINL CORP COM	10/19/2006	2/4/2009	91 69	(154 88)	(63 19)
(2 00)	FIRST MERCURY FINL CORP COM	10/19/2006	2/4/2009	22 93	(38 72)	(15 79)
(58 00)	FIRST MERCURY FINL CORP COM	10/19/2006	2/6/2009	667 72	(1,122 87)	(455 15)
(55 00)	FIRST MERCURY FINL CORP COM	10/19/2006	4/21/2009	758 99	(1,064 79)	(305 80)
(24 00)	FIRST MERCURY FINL CORP COM	10/19/2006	4/21/2009	332 30	(464 64)	(132 34)
(122 00)	FIRST MERCURY FINL CORP COM	10/19/2006	4/21/2009	1,682 31	(2,361 90)	(679 59)
(151 00)	FIRST MERCURY FINL CORP COM	10/19/2006	4/22/2009	2,102 80	(2,923 33)	(820 53)
(48 00)	FIRST MERCURY FINL CORP COM	10/19/2006	4/22/2009	662 91	(929 27)	(266 36)
(214 00)	FIRST MERCURY FINL CORP COM	10/19/2006	4/23/2009	2,928 92	(4,142 99)	(1,214 07)
(22 00)	FIRST MERCURY FINL CORP COM	10/19/2006	4/24/2009	297 99	(425 92)	(127 93)
(22 00)	FIRST MERCURY FINL CORP COM	10/19/2006	4/24/2009	298 42	(425 92)	(127 50)
(95 00)	FIRST MERCURY FINL CORP COM	10/19/2006	5/12/2009	1,173 82	(1,839 18)	(665 36)
(39 00)	FIRST MERCURY FINL CORP COM	10/19/2006	5/12/2009	481 31	(755 03)	(273 72)
(23 00)	FIRST MERCURY FINL CORP COM	10/19/2006	5/12/2009	284 07	(445 27)	(161 20)
(20 00)	FIRST MERCURY FINL CORP COM	10/19/2006	5/13/2009	244 25	(387 20)	(142 95)
(139 00)	FIRST MERCURY FINL CORP COM	10/19/2006	5/13/2009	1,693 82	(2,691 01)	(997 19)
(276 00)	FIRST MERCURY FINL CORP COM	10/19/2006	5/14/2009	3,309 65	(5,343 30)	(2,033 65)
(158 00)	FIRST MERCURY FINL CORP COM	10/20/2006	5/14/2009	1,894 65	(3,048 18)	(1,153 53)
(94 00)	FIRST MERCURY FINL CORP COM	10/19/2006	5/14/2009	1,134 42	(1,819 82)	(685 40)
(24 00)	FIRST MERCURY FINL CORP COM	10/20/2006	5/15/2009	285 78	(463 02)	(177 24)
(31 00)	FIRST MERCURY FINL CORP COM	10/20/2006	5/15/2009	368 26	(598 06)	(229 80)
(162 00)	FIRST MERCURY FINL CORP COM	10/20/2006	5/15/2009	1,917 98	(3,125 35)	(1,207 37)
(96 00)	FIRST MERCURY FINL CORP COM	10/20/2006	5/18/2009	1,149 35	(1,850 88)	(701 53)
(130 00)	FIRST MERCURY FINL CORP COM	10/20/2006	5/18/2009	1,556 41	(2,508 00)	(951 59)
(683 00)	FIRST MERCURY FINL CORP COM	10/20/2006	5/19/2009	8,330 13	(13,168 24)	(4,838 11)
(322 00)	FIRST MERCURY FINL CORP COM	10/23/2006	5/19/2009	3,927 23	(6,199 47)	(2,272 24)
(66 00)	FIRST MERCURY FINL CORP COM	10/20/2006	5/19/2009	799 32	(1,272 48)	(473 16)
(560 00)	FIRST MERCURY FINL CORP COM	10/23/2006	5/20/2009	6,847 44	(10,754 63)	(3,907 19)
(903 00)	FIRST MERCURY FINL CORP COM	10/23/2006	5/20/2009	11,041 51	(17,385 46)	(6,343 95)
(265 00)	FIRST MERCURY FINL CORP COM	11/3/2006	5/20/2009	3,240 31	(5,241 62)	(2,001 31)
(95 00)	FIRST MERCURY FINL CORP COM	11/8/2006	5/20/2009	1,161 62	(1,854 51)	(692 89)
(67 00)	FIRST MERCURY FINL CORP COM	11/8/2006	5/21/2009	832 77	(1,307 92)	(475 15)
(173 00)	FIRST MERCURY FINL CORP COM	11/8/2006	5/21/2009	2,152 62	(3,377 17)	(1,224 55)
(30 00)	FIRST MERCURY FINL CORP COM	11/15/2006	5/21/2009	373 28	(625 85)	(252 57)
(270 00)	FIRST MERCURY FINL CORP COM	12/12/2006	5/21/2009	3,359 58	(5,775 30)	(2,415 72)
(229 00)	FIRST MERCURY FINL CORP COM	6/15/2007	5/21/2009	2,849 42	(4,480 68)	(1,631 26)
(18 00)	FIRST MERCURY FINL CORP COM	6/15/2007	10/19/2009	250 67	(352 19)	(101 52)
(13 00)	FIRST MERCURY FINL CORP COM	6/15/2007	10/20/2009	180 55	(254 36)	(73 81)
(146 00)	FIRST MERCURY FINL CORP COM	6/15/2007	10/20/2009	2,030 73	(2,856 68)	(825 95)
(20 00)	FIRST MERCURY FINL CORP COM	6/15/2007	10/21/2009	278 78	(391 33)	(112 55)
(225 00)	FIRST MERCURY FINL CORP COM	6/15/2007	10/22/2009	3,023 43	(4,402 42)	(1,378 99)
(3,500 00)	FLIR SYS INC COM	1/25/2008	7/30/2009	76,808 68	(108,166 45)	(31,357 77)
(300 00)	FLUOR CORP NEW COM	11/7/2008	8/13/2009	16,734 82	(12,340 83)	4,393 99
(8,300 00)	FLUOR CORP NEW COM	6/22/2007	10/19/2009	426,703 64	(445,563 92)	(18,860 28)
(1,100 00)	FLUOR CORP NEW COM	11/7/2008	11/10/2009	49,981 73	(45,249 71)	4,732 02
(200 00)	FMC TECHNOLOGIES INC COM	11/11/2005	2/13/2009	5,693 85	(3,526 65)	2,167 20
(200 00)	FMC TECHNOLOGIES INC COM	11/15/2005	2/13/2009	5,693 84	(3,621 40)	2,072 44
(514 00)	FMC TECHNOLOGIES INC COM	11/18/2005	2/13/2009	14,633 19	(9,501 80)	5,131 39
(705 00)	FMC TECHNOLOGIES INC COM	2/4/2008	2/13/2009	19,985 51	(32,758 64)	(12,773 13)
(440 00)	FMC TECHNOLOGIES INC COM	2/4/2008	2/13/2009	12,473 22	(20,450 19)	(7,976 97)
(205 00)	FMC TECHNOLOGIES INC COM	11/18/2005	2/13/2009	5,796 89	(3,789 63)	2,007 26
(81 00)	FMC TECHNOLOGIES INC COM	11/18/2005	2/13/2009	2,288 96	(1,497 36)	791 60
(44 00)	FMC TECHNOLOGIES INC COM	2/4/2008	2/13/2009	1,243 38	(2,045 02)	(801 64)
(11 00)	FMC TECHNOLOGIES INC COM	2/4/2008	2/13/2009	313 68	(511 25)	(197 57)
(1,500 00)	FMC TECHNOLOGIES INC COM	3/20/2009	9/29/2009	79,456 10	(47,670 90)	31,785 20
(236 00)	FORTINET INC COM	11/17/2009	12/4/2009	4,064 28	(2,950 00)	1,114 28
(25 00)	FORTINET INC COM	11/17/2009	12/4/2009	430 58	(312 50)	118 08
(89 00)	FORTINET INC COM	11/17/2009	12/7/2009	1,518 15	(1,112 50)	405 65
(2,600 00)	GALLAGHER ARTHUR J & CO COM	5/19/2009	11/24/2009	59,051 50	(53,860 30)	5,191 20
(25 00)	GDR SHANDA GAMES LTD SPONSORED ADR	9/24/2009	10/22/2009	248 99	(312 50)	(63 51)
(98 00)	GDR SHANDA GAMES LTD SPONSORED ADR	9/24/2009	10/23/2009	955 84	(1,225 00)	(269 16)
(187 00)	GDR SHANDA GAMES LTD SPONSORED ADR	9/24/2009	10/23/2009	1,830 25	(2,337 50)	(507 25)
(1,525 00)	GDR SHANDA GAMES LTD SPONSORED ADR	9/24/2009	10/23/2009	14,997 53	(19,062 50)	(4,064 97)
(540 00)	GDR SHANDA GAMES LTD SPONSORED ADR	9/24/2009	10/23/2009	5,319 40	(6,750 00)	(1,430 60)
(1,600 00)	GENCO SHIPPING & TRADING LTD COM STK	8/1/2008	3/24/2009	23,041 95	(105,388 96)	(82,347 01)
(6,600 00)	GENERAL DYNAMICS CORP COM	5/1/2008	10/19/2009	452,676 41	(597,908 52)	(145,232 11)
(1,000 00)	GENERAL DYNAMICS CORP COM	8/22/2008	10/19/2009	68,587 34	(91,220 00)	(22,632 66)
(700 00)	GENERAL ELECTRIC CO	8/8/1986	6/3/2009	9,330 76	(2,143 98)	7,186 78
(12,000 00)	GENERAL ELECTRIC CO	3/8/1988	6/3/2009	159,955 87	(44,070 00)	115,885 87

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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(7,300 00)	GENERAL ELECTRIC CO	3/14/1988	6/3/2009	97,306 49	(26,505 08)	70,801 41
(3,100 00)	GENERAL ELECTRIC CO	11/25/2008	7/23/2009	37,083 73	(47,722 95)	(10,639 22)
(1,900 00)	GENERAL ELECTRIC CO	4/3/2009	7/23/2009	22,728 73	(20,679 98)	2,048 75
(1,000 00)	GENERAL MILLS INC COM	10/8/2008	4/2/2009	51,532 81	(65,663 90)	(14,131 09)
(158 00)	GOOGLE INC CL A CL A	2/28/2006	1/9/2009	50,330 66	(56,974 69)	(6,644 03)
(142 00)	GOOGLE INC CL A CL A	5/12/2006	1/9/2009	45,233 89	(53,400 01)	(8,166 12)
(68 00)	GOOGLE INC CL A CL A	5/12/2006	2/20/2009	23,524 56	(25,571 83)	(2,047 27)
(62 00)	GOOGLE INC CL A CL A	7/27/2006	2/20/2009	21,448 86	(23,762 83)	(2,313 97)
(98 00)	GOOGLE INC CL A CL A	7/27/2006	4/21/2009	37,531 08	(37,560 61)	(29 53)
(92 00)	GOOGLE INC CL A CL A	8/11/2006	4/21/2009	35,233 26	(34,230 74)	1,002 52
(78 00)	GOOGLE INC CL A CL A	8/11/2006	6/9/2009	33,799 26	(29,021 72)	4,777 54
(9 00)	GOOGLE INC CL A CL A	1/23/2007	6/9/2009	3,899 92	(4,351 30)	(451 38)
(111 00)	GOOGLE INC CL A CL A	1/23/2007	6/9/2009	48,284 36	(53,666 08)	(5,381 72)
(150 00)	GOOGLE INC CL A CL A	1/31/2007	6/9/2009	65,249 13	(74,876 67)	(9,627 54)
(130 00)	GOOGLE INC CL A CL A	3/2/2007	6/9/2009	56,549 25	(58,177 00)	(1,627 75)
(140 00)	GOOGLE INC CL A CL A	1/31/2008	6/9/2009	60,899 19	(76,155 53)	(15,256 34)
(1,200 00)	GRAFTECH INTL LTD COM	5/1/2008	3/26/2009	8,055 91	(25,976 52)	(17,920 61)
(3,900 00)	GRAFTECH INTL LTD COM	5/1/2008	3/26/2009	26,181 72	(83,832 84)	(57,651 12)
(200 00)	GRAFTECH INTL LTD COM	5/1/2008	3/26/2009	1,342 66	(4,322 00)	(2,979 34)
(900 00)	GREEN MTN COFFEE ROASTERS	7/31/2009	11/12/2009	61,799 52	(63,766 35)	(1,966 83)
(10,000 00)	HALLIBURTON CO COM	7/11/2006	6/3/2009	222,988 25	(368,965 00)	(145,976 75)
(12,700 00)	HALLIBURTON CO COM	7/11/2006	10/19/2009	391,760 78	(468,585 55)	(76,824 77)
(1,000 00)	HALLIBURTON CO COM	4/2/2008	10/19/2009	30,847 31	(40,108 20)	(9,260 89)
(416 00)	HANSEN MED INC COM STK	5/1/2009	10/22/2009	1,231 33	(2,285 75)	(1,054 42)
(84 00)	HANSEN MED INC COM STK	5/1/2009	10/22/2009	248 63	(448 14)	(199 51)
(42 00)	HANSEN MED INC COM STK	5/1/2009	11/24/2009	110 12	(224 07)	(113 95)
(75 00)	HANSEN MED INC COM STK	5/1/2009	11/25/2009	196 37	(400 13)	(203 76)
(374 00)	HANSEN MED INC COM STK	5/1/2009	11/25/2009	974 20	(1,995 29)	(1,021 09)
(129 00)	HANSEN MED INC COM STK	5/1/2009	11/30/2009	336 98	(688 21)	(351 23)
(4 00)	HANSEN MED INC COM STK	5/1/2009	11/30/2009	10 39	(21 34)	(10 95)
(82 00)	HANSEN MED INC COM STK	5/1/2009	12/1/2009	212 64	(437 47)	(224 83)
(272 00)	HANSEN MED INC COM STK	5/1/2009	12/1/2009	707 80	(1,451 12)	(743 32)
(68 00)	HANSEN MED INC COM STK	5/4/2009	12/1/2009	176 95	(390 78)	(213 83)
(326 00)	HANSEN MED INC COM STK	5/4/2009	12/1/2009	848 33	(1,873 65)	(1,025 32)
(81 00)	HANSEN MED INC COM STK	5/4/2009	12/1/2009	210 78	(464 73)	(253 95)
(9 00)	HANSEN MED INC COM STK	5/4/2009	12/2/2009	23 62	(51 64)	(28 02)
(117 00)	HANSEN MED INC COM STK	5/4/2009	12/2/2009	307 93	(671 27)	(363 34)
(178 00)	HANSEN MED INC COM STK	5/5/2009	12/2/2009	468 48	(1,012 78)	(544 30)
(101 00)	HANSEN MED INC COM STK	5/5/2009	12/2/2009	265 83	(576 71)	(310 88)
(32 00)	HANSEN MED INC COM STK	5/5/2009	12/8/2009	79 40	(182 07)	(102 67)
(149 00)	HANSEN MED INC COM STK	5/6/2009	12/8/2009	369 71	(802 10)	(432 39)
(91 00)	HANSEN MED INC COM STK	5/5/2009	12/8/2009	226 35	(517 78)	(291 43)
(91 00)	HANSEN MED INC COM STK	5/6/2009	12/9/2009	229 61	(489 87)	(260 26)
(36 00)	HANSEN MED INC COM STK	5/6/2009	12/9/2009	90 83	(193 28)	(102 45)
(406 00)	HANSEN MED INC COM STK	5/6/2009	12/9/2009	1,028 20	(2,179 73)	(1,151 53)
(811 00)	HANSEN MED INC COM STK	5/7/2009	12/9/2009	2,053 88	(5,317 81)	(3,263 93)
(33 00)	HANSEN MED INC COM STK	5/7/2009	12/10/2009	97 97	(213 40)	(115 43)
(150 00)	HANSEN MED INC COM STK	5/8/2009	12/10/2009	445 34	(1,004 70)	(559 36)
(1,070 00)	HANSEN MED INC COM STK	5/8/2009	12/10/2009	3,176 74	(7,185 26)	(4,008 52)
(515 00)	HANSEN MED INC COM STK	5/8/2009	12/10/2009	1,529 00	(3,464 04)	(1,935 04)
(148 00)	HANSEN MED INC COM STK	5/8/2009	12/10/2009	439 40	(986 20)	(546 80)
(68 00)	HANSEN MED INC COM STK	5/11/2009	12/10/2009	201 89	(461 07)	(259 18)
(207 00)	HANSEN MED INC COM STK	5/11/2009	12/10/2009	614 57	(1,387 19)	(772 62)
(131 00)	HANSEN MED INC COM STK	5/11/2009	12/10/2009	388 92	(888 13)	(499 21)
(19 00)	HANSEN MED INC COM STK	5/11/2009	12/10/2009	56 41	(128 36)	(71 95)
(268 00)	HANSEN MED INC COM STK	5/7/2009	12/10/2009	801 70	(1,733 05)	(931 35)
(194 00)	HANSEN MED INC COM STK	5/7/2009	12/10/2009	580 33	(1,272 08)	(691 75)
(373 00)	HANSEN MED INC COM STK	5/7/2009	12/10/2009	1,115 80	(2,441 29)	(1,325 49)
(82 00)	HANSEN MED INC COM STK	5/11/2009	12/11/2009	231 20	(549 51)	(318 31)
(27 00)	HANSEN MED INC COM STK	5/11/2009	12/11/2009	73 46	(180 94)	(107 48)
(192 00)	HANSEN MED INC COM STK	5/12/2009	12/11/2009	522 39	(1,283 41)	(761 02)
(364 00)	HANSEN MED INC COM STK	5/12/2009	12/11/2009	990 38	(2,445 02)	(1,454 64)
(147 00)	HANSEN MED INC COM STK	5/12/2009	12/14/2009	420 16	(982 61)	(562 45)
(48 00)	HANSEN MED INC COM STK	5/12/2009	12/14/2009	137 57	(318 51)	(180 94)
(772 00)	HANSEN MED INC COM STK	5/12/2009	12/14/2009	2,212 65	(5,160 35)	(2,947 70)
(18 00)	HANSEN MED INC COM STK	5/12/2009	12/14/2009	51 59	(119 38)	(67 79)
(19 00)	HANSEN MED INC COM STK	5/12/2009	12/14/2009	54 46	(125 41)	(70 95)
(34 00)	HANSEN MED INC COM STK	5/12/2009	12/14/2009	97 45	(221 68)	(124 23)
(446 00)	HANSEN MED INC COM STK	5/13/2009	12/14/2009	1,278 29	(2,861 18)	(1,582 89)
(757 00)	HANSEN MED INC COM STK	5/13/2009	12/15/2009	2,186 84	(4,856 31)	(2,669 47)
(72 00)	HANSEN MED INC COM STK	5/13/2009	12/15/2009	212 12	(461 89)	(249 77)
(18 00)	HANSEN MED INC COM STK	5/13/2009	12/16/2009	52 06	(115 47)	(63 41)
(103 00)	HANSEN MED INC COM STK	5/13/2009	12/16/2009	297 06	(660 07)	(363 01)
(632 00)	HANSEN MED INC COM STK	5/13/2009	12/16/2009	1,822 77	(4,054 41)	(2,231 64)
(33 00)	HANSEN MED INC COM STK	5/13/2009	12/17/2009	96 45	(211 48)	(115 03)
(304 00)	HANSEN MED INC COM STK	5/13/2009	12/17/2009	880 51	(1,948 15)	(1,067 64)
(45 00)	HANSEN MED INC COM STK	5/13/2009	12/17/2009	130 34	(284 10)	(153 76)
(207 00)	HANSEN MED INC COM STK	5/14/2009	12/18/2009	570 45	(1,242 51)	(672 06)
(141 00)	HANSEN MED INC COM STK	5/13/2009	12/18/2009	388 08	(890 16)	(502 08)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(21 00)	HANSEN MED INC COM STK	5/14/2009	12/18/2009	57 80	(126 23)	(68 43)
(397 00)	HANSEN MED INC COM STK	5/14/2009	12/18/2009	1,092 67	(2,401 02)	(1,308 35)
(206 00)	HANSEN MED INC COM STK	5/14/2009	12/18/2009	566 98	(1,236 52)	(669 54)
(91 00)	HANSEN MED INC COM STK	5/15/2009	12/21/2009	246 46	(546 76)	(300 30)
(504 00)	HANSEN MED INC COM STK	5/15/2009	12/21/2009	1,364 99	(3,022 39)	(1,657 40)
(83 00)	HANSEN MED INC COM STK	5/14/2009	12/21/2009	219 49	(498 21)	(278 72)
(44 00)	HANSEN MED INC COM STK	5/15/2009	12/21/2009	116 36	(264 37)	(148 01)
(224 00)	HANSEN MED INC COM STK	5/15/2009	12/22/2009	637 81	(1,341 11)	(703 30)
(477 00)	HANSEN MED INC COM STK	5/15/2009	12/22/2009	1,358 17	(2,860 47)	(1,502 30)
(47 00)	HANSEN MED INC COM STK	5/19/2009	12/22/2009	133 82	(272 28)	(138 46)
(92 00)	HANSEN MED INC COM STK	5/15/2009	12/22/2009	261 44	(551 71)	(290 27)
(1,690 00)	HANSEN MED INC COM STK	5/19/2009	12/23/2009	5,070 54	(9,790 51)	(4,719 97)
(18 00)	HANSEN MED INC COM STK	5/19/2009	12/24/2009	55 41	(104 28)	(48 87)
(70 00)	HANSEN MED INC COM STK	5/19/2009	12/24/2009	209 89	(405 52)	(195 63)
(127 00)	HANSEN MED INC COM STK	5/28/2009	12/24/2009	380 80	(693 60)	(312 80)
(344 00)	HANSEN MED INC COM STK	5/28/2009	12/24/2009	1,031 45	(1,877 41)	(845 96)
(13 00)	HANSEN MED INC COM STK	5/29/2009	12/24/2009	38 98	(72 14)	(33 16)
(98 00)	HANSEN MED INC COM STK	5/29/2009	12/28/2009	293 33	(543 44)	(250 11)
(193 00)	HANSEN MED INC COM STK	5/29/2009	12/28/2009	577 66	(1,070 95)	(493 29)
(1 00)	HANSEN MED INC COM STK	6/1/2009	12/28/2009	2 99	(5 80)	(2 81)
(74 00)	HANSEN MED INC COM STK	6/1/2009	12/28/2009	220 68	(429 15)	(208 47)
(597 00)	HANSEN MED INC COM STK	6/1/2009	12/28/2009	1,780 32	(2,833 90)	(1,053 58)
(4 00)	HANSEN MED INC COM STK	6/1/2009	12/28/2009	11 93	(19 52)	(7 59)
(487 00)	HANSEN MED INC COM STK	6/1/2009	12/29/2009	1,438 56	(2,311 74)	(873 18)
(338 00)	HANSEN MED INC COM STK	6/1/2009	12/29/2009	995 52	(1,604 45)	(608 93)
(203 00)	HANSEN MED INC COM STK	6/1/2009	12/30/2009	589 31	(963 62)	(374 31)
(265 00)	HANSEN MED INC COM STK	6/1/2009	12/30/2009	761 45	(1,257 93)	(496 48)
(178 00)	HANSEN MED INC COM STK	6/18/2009	12/30/2009	511 47	(895 20)	(383 73)
(503 00)	HANSEN MED INC COM STK	6/18/2009	12/31/2009	1,505 39	(2,527 17)	(1,021 78)
(35 00)	HANSEN MED INC COM STK	6/18/2009	12/31/2009	105 51	(176 02)	(70 51)
(201 00)	HANSEN MED INC COM STK	6/18/2009	12/31/2009	605 96	(1,009 86)	(403 90)
(9 00)	HANSEN NAT CORP COM	9/10/2008	2/13/2009	317 99	(214 77)	103 22
(119 00)	HANSEN NAT CORP COM	9/10/2008	2/13/2009	4,204 48	(2,839 16)	1,365 32
(744 00)	HANSEN NAT CORP COM	9/10/2008	2/13/2009	26,287 45	(17,750 73)	8,536 72
(226 00)	HANSEN NAT CORP COM	9/11/2008	2/13/2009	7,985 17	(5,336 99)	2,648 18
(533 00)	HANSEN NAT CORP COM	9/11/2008	2/13/2009	18,827 74	(12,581 84)	6,245 90
(502 00)	HANSEN NAT CORP COM	9/11/2008	2/13/2009	17,732 70	(11,854 73)	5,877 97
(292 00)	HANSEN NAT CORP COM	9/10/2008	2/13/2009	10,314 81	(6,968 11)	3,346 70
(358 00)	HANSEN NAT CORP COM	9/11/2008	4/9/2009	13,229 36	(8,446 19)	4,783 17
(14 00)	HANSEN NAT CORP COM	9/12/2008	4/9/2009	517 35	(340 57)	176 78
(144 00)	HANSEN NAT CORP COM	9/12/2008	4/9/2009	5,321 31	(3,515 72)	1,805 59
(195 00)	HANSEN NAT CORP COM	9/11/2008	4/9/2009	7,204 92	(4,603 11)	2,601 81
(164 00)	HANSEN NAT CORP COM	9/11/2008	4/9/2009	6,059 53	(3,869 20)	2 190 33
(75 00)	HANSEN NAT CORP COM	9/12/2008	10/22/2009	2,815 43	(1,824 50)	990 93
(596 00)	HARTFORD FINL SVCS GROUP INC COM	5/5/2009	9/29/2009	16,491 07	(7,760 64)	8,730 43
(104 00)	HARTFORD FINL SVCS GROUP INC COM	5/5/2009	9/29/2009	2,878 86	(1,354 20)	1,524 66
(2,000 00)	HARTFORD FINL SVCS GROUP INC COM	5/5/2009	10/19/2009	55,348 37	(26,042 40)	29,305 97
(75 00)	HARTFORD FINL SVCS GROUP INC COM	5/5/2009	10/22/2009	1,991 20	(976 59)	1,014 61
(3,458 00)	HARTFORD FINL SVCS GROUP INC COM	5/5/2009	11/2/2009	87,746 91	(45,027 31)	42,719 60
(642 00)	HARTFORD FINL SVCS GROUP INC COM	5/5/2009	11/2/2009	16,288 40	(8,359 61)	7,928 79
(5,500 00)	HEALTHSPRING INC COM STK	7/30/2008	2/11/2009	89,935 49	(106,949 70)	(17,014 21)
(2,200 00)	HELMERICH & PAYNE INC COM	3/27/2009	5/15/2009	65,741 35	(53,918 26)	11,823 09
(220 00)	HESS CORP COM STK	12/6/2007	1/9/2009	12,392 46	(17,249 65)	(4,857 19)
(110 00)	HESS CORP COM STK	12/6/2007	1/9/2009	6,179 28	(8,624 83)	(2,445 55)
(50 00)	HESS CORP COM STK	12/6/2007	1/9/2009	2,767 71	(3,920 38)	(1,152 67)
(570 00)	HESS CORP COM STK	12/6/2007	1/9/2009	32,052 92	(44,692 27)	(12,639 35)
(30 00)	HESS CORP COM STK	12/6/2007	1/9/2009	1,698 76	(2,352 23)	(653 47)
(310 00)	HESS CORP COM STK	12/6/2007	1/12/2009	16,293 44	(24,306 32)	(8,012 88)
(30 00)	HESS CORP COM STK	12/6/2007	1/16/2009	1,649 71	(2,352 23)	(702 52)
(250 00)	HESS CORP COM STK	12/6/2007	1/20/2009	13,645 07	(19,601 87)	(5,956 80)
(640 00)	HESS CORP COM STK	12/6/2007	1/21/2009	34,895 67	(50,180 80)	(15,285 13)
(70 00)	HESS CORP COM STK	12/6/2007	1/21/2009	3,876 63	(5,488 53)	(1,611 90)
(1,600 00)	HESS CORP COM STK	12/6/2007	3/18/2009	94,867 63	(125,198 24)	(30,330 61)
(130 00)	HESS CORP COM STK	12/6/2007	3/18/2009	7,707 99	(10,192 97)	(2,484 98)
(670 00)	HESS CORP COM STK	12/7/2007	3/18/2009	39,725 82	(52,474 74)	(12,748 92)
(60 00)	HESS CORP COM STK	12/7/2007	3/18/2009	3,580 57	(4,699 15)	(1,118 58)
(20 00)	HESS CORP COM STK	12/7/2007	3/18/2009	1,193 52	(1,566 41)	(372 89)
(280 00)	HESS CORP COM STK	12/7/2007	3/18/2009	16,350 78	(21,929 35)	(5,578 57)
(630 00)	HESS CORP COM STK	12/7/2007	3/20/2009	39,719 25	(49,250 57)	(9,531 32)
(40 00)	HESS CORP COM STK	12/7/2007	3/20/2009	2,514 15	(3,127 02)	(612 87)
(210 00)	HESS CORP COM STK	12/7/2007	3/20/2009	13,199 26	(16,447 01)	(3,247 75)
(20 00)	HESS CORP COM STK	12/7/2007	3/23/2009	1,281 66	(1,563 51)	(281 85)
(290 00)	HESS CORP COM STK	12/10/2007	3/23/2009	18,584 12	(22,648 86)	(4,064 74)
(20 00)	HESS CORP COM STK	12/10/2007	3/23/2009	1,281 66	(1,560 00)	(278 34)
(10 00)	HESS CORP COM STK	12/10/2007	6/10/2009	602 98	(780 00)	(177 02)
(310 00)	HESS CORP COM STK	1/8/2008	6/10/2009	18,692 33	(28,994 30)	(10,301 97)
(320 00)	HESS CORP COM STK	1/8/2008	6/10/2009	19,295 31	(30,019 36)	(10,724 05)
(530 00)	HESS CORP COM STK	1/8/2008	8/13/2009	27,844 53	(49,570 90)	(21,726 37)
(190 00)	HESS CORP COM STK	1/8/2008	8/13/2009	9,976 17	(17,770 70)	(7,794 53)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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(380 00)	HESS CORP COM STK	1/18/2008	8/13/2009	19,952 33	(32,292 13)	(12,339 80)
(210 00)	HESS CORP COM STK	1/24/2008	8/13/2009	11,026 29	(18,634 90)	(7,608 61)
(30 00)	HESS CORP COM STK	1/24/2008	8/13/2009	1,571 80	(2,662 13)	(1,090 33)
(490 00)	HESS CORP COM STK	1/24/2008	8/20/2009	24,807 86	(43,481 42)	(18,673 56)
(60 00)	HESS CORP COM STK	1/24/2008	8/20/2009	3,037 70	(5,249 96)	(2,212 26)
(420 00)	HESS CORP COM STK	1/24/2008	8/20/2009	21,319 41	(36,749 70)	(15,430 29)
(20 00)	HESS CORP COM STK	1/24/2008	8/20/2009	1,018 88	(1,749 99)	(731 11)
(140 00)	HESS CORP COM STK	1/24/2008	8/21/2009	7,201 17	(12,249 90)	(5,048 73)
(200 00)	HESS CORP COM STK	1/25/2008	8/21/2009	10,287 40	(17,908 50)	(7,621 10)
(200 00)	HESS CORP COM STK	1/25/2008	8/21/2009	10,287 39	(17,839 72)	(7,552 33)
(290 00)	HESS CORP COM STK	1/25/2008	8/21/2009	14,841 93	(25,867 60)	(11,025 67)
(620 00)	HESS CORP COM STK	1/25/2008	9/11/2009	32,885 44	(55,303 13)	(22,417 69)
(320 00)	HESS CORP COM STK	8/12/2008	9/11/2009	16,973 13	(31,202 91)	(14,229 78)
(170 00)	HESS CORP COM STK	8/12/2008	9/11/2009	9,147 00	(16,576 55)	(7,429 55)
(240 00)	HESS CORP COM STK	8/12/2008	9/14/2009	12,752 38	(23,402 18)	(10,649 80)
(80 00)	HESS CORP COM STK	8/12/2008	9/14/2009	4,250 80	(7,792 40)	(3,541 60)
(550 00)	HESS CORP COM STK	10/13/2008	9/14/2009	29,224 21	(30,427 38)	(1,203 17)
(30 00)	HESS CORP COM STK	10/13/2008	9/14/2009	1,591 15	(1,659 67)	(68 52)
(25 00)	HMS HLDGS CORP COM	4/18/2008	2/9/2009	834 24	(653 88)	180 36
(281 00)	HMS HLDGS CORP COM	4/18/2008	2/9/2009	9,376 86	(6,652 37)	2,724 49
(61 00)	HMS HLDGS CORP COM	4/18/2008	2/9/2009	2,035 55	(1,474 42)	561 13
(39 00)	HMS HLDGS CORP COM	4/18/2008	2/9/2009	1,302 63	(1,020 06)	282 57
(423 00)	HMS HLDGS CORP COM	4/18/2008	2/10/2009	13,845 47	(10,014 06)	3,831 41
(396 00)	HMS HLDGS CORP COM	4/18/2008	6/16/2009	15,539 74	(9,374 86)	6,164 88
(190 00)	HMS HLDGS CORP COM	5/5/2008	6/16/2009	7,455 94	(3,725 60)	3,730 34
(313 00)	HMS HLDGS CORP COM	5/5/2008	6/16/2009	12,154 10	(6,137 43)	6,016 67
(83 00)	HMS HLDGS CORP COM	5/5/2008	6/16/2009	3,215 45	(1,627 50)	1,587 95
(426 00)	HMS HLDGS CORP COM	5/5/2008	6/17/2009	16,607 69	(8,353 17)	8,254 52
(152 00)	HMS HLDGS CORP COM	5/5/2008	6/17/2009	5,917 09	(2,980 48)	2,936 61
(549 00)	HMS HLDGS CORP COM	5/5/2008	6/17/2009	21,378 33	(10,376 10)	11,002 23
(17 00)	HMS HLDGS CORP COM	5/5/2008	6/17/2009	661 99	(333 34)	328 65
(119 00)	HMS HLDGS CORP COM	5/5/2008	6/17/2009	4,635 64	(2,333 40)	2,302 24
(86 00)	HMS HLDGS CORP COM	5/5/2008	6/18/2009	3,366 98	(1,625 40)	1,741 58
(305 00)	HMS HLDGS CORP COM	5/5/2008	6/18/2009	11,919 64	(5,764 50)	6,155 14
(228 00)	HMS HLDGS CORP COM	5/5/2008	6/19/2009	9,042 38	(4,309 20)	4,733 18
(32 00)	HMS HLDGS CORP COM	5/5/2008	6/19/2009	1,268 53	(604 80)	663 73
(2,800 00)	HOME DEPOT INC COM	11/4/2008	7/24/2009	70,941 77	(64,117 48)	6,824 29
(35 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/16/2009	697 69	(401 27)	296 42
(50 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/16/2009	996 71	(572 16)	424 55
(35 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/16/2009	696 68	(403 27)	293 41
(65 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/16/2009	1,293 83	(755 07)	538 76
(585 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/16/2009	11,637 34	(6,694 27)	4,943 07
(76 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/16/2009	1,509 34	(871 33)	638 01
(109 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/16/2009	2,164 70	(1,255 91)	908 79
(213 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/17/2009	4,191 11	(2,437 40)	1,753 71
(48 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/17/2009	944 47	(548 60)	395 87
(311 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/17/2009	6,124 74	(3,539 77)	2,584 97
(39 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/17/2009	768 05	(445 73)	322 32
(159 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	9/17/2009	3,131 86	(1,819 47)	1,312 39
(125 00)	HUMAN GENOME SCIENCES INC COM	7/20/2009	10/22/2009	2,519 94	(1,422 74)	1,097 20
(2,600 00)	ILL TOOL WKS INC COM	1/16/2008	4/16/2009	86,516 41	(124,137 00)	(37,620 59)
(1,800 00)	ILL TOOL WKS INC COM	1/17/2008	4/16/2009	59,895 98	(85,507 74)	(25,611 76)
(4,300 00)	ILL TOOL WKS INC COM	1/17/2008	4/17/2009	139,758 87	(204,268 49)	(64,509 62)
(600 00)	ILL TOOL WKS INC COM	2/29/2008	4/17/2009	19,501 24	(29,600 34)	(10,099 10)
(1,000 00)	ILL TOOL WKS INC COM	2/29/2008	4/17/2009	32,601 56	(49,333 90)	(16,732 34)
(1,114 00)	INFINERA CORP COM STK USD0 001	1/15/2008	7/20/2009	8,049 67	(11,080 74)	(3,031 07)
(225 00)	INFINERA CORP COM STK USD0 001	1/15/2008	7/20/2009	1,634 67	(2,238 03)	(603 36)
(247 00)	INFINERA CORP COM STK USD0 001	1/15/2008	7/20/2009	1,790 29	(2,456 86)	(666 57)
(125 00)	INFINERA CORP COM STK USD0 001	1/15/2008	7/20/2009	906 01	(1,204 51)	(298 50)
(241 00)	INFINERA CORP COM STK USD0 001	1/15/2008	7/20/2009	1,749 42	(2,319 05)	(569 63)
(167 00)	INFINERA CORP COM STK USD0 001	1/15/2008	7/20/2009	1,212 25	(1,609 23)	(396 98)
(71 00)	INFINERA CORP COM STK USD0 001	1/4/2008	7/20/2009	511 59	(819 34)	(307 75)
(380 00)	INFINERA CORP COM STK USD0 001	1/4/2008	7/20/2009	2,750 71	(4,385 20)	(1,634 49)
(65 00)	INFINERA CORP COM STK USD0 001	1/14/2008	7/20/2009	470 51	(718 09)	(247 58)
(150 00)	INFINERA CORP COM STK USD0 001	1/15/2008	7/20/2009	1,085 81	(1,492 02)	(406 21)
(1,495 00)	INFINERA CORP COM STK USD0 001	1/15/2008	7/20/2009	10,862 09	(14,870 46)	(4,008 37)
(49 00)	INFINERA CORP COM STK USD0 001	1/15/2008	7/20/2009	355 95	(487 39)	(131 44)
(147 00)	INFINERA CORP COM STK USD0 001	1/15/2008	7/21/2009	1,031 55	(1,414 52)	(382 97)
(179 00)	INFINERA CORP COM STK USD0 001	1/16/2008	7/21/2009	1,256 10	(1,722 30)	(466 20)
(183 00)	INFINERA CORP COM STK USD0 001	1/16/2008	7/21/2009	1,286 91	(1,757 26)	(470 35)
(498 00)	INFINERA CORP COM STK USD0 001	7/22/2008	7/21/2009	3,502 09	(4,583 24)	(1,081 15)
(156 00)	INFINERA CORP COM STK USD0 001	7/22/2008	7/21/2009	1,097 05	(1,435 79)	(338 74)
(182 00)	INFINERA CORP COM STK USD0 001	7/23/2008	7/21/2009	1,279 88	(1,958 08)	(678 20)
(427 00)	INFINERA CORP COM STK USD0 001	7/23/2008	7/21/2009	3,002 80	(4,547 89)	(1,545 09)
(195 00)	INFINERA CORP COM STK USD0 001	1/16/2008	7/21/2009	1,369 45	(1,876 25)	(506 80)
(1,318 00)	INFINERA CORP COM STK USD0 001	1/16/2008	7/21/2009	9,256 08	(12,656 09)	(3,400 01)
(99 00)	INFINERA CORP COM STK USD0 001	7/23/2008	7/22/2009	712 95	(1,054 43)	(341 48)
(5 00)	INFINERA CORP COM STK USD0 001	7/23/2008	7/22/2009	35 39	(53 25)	(17 86)
(592 00)	INFINERA CORP COM STK USD0 001	7/23/2008	7/22/2009	4,255 48	(6,264 60)	(2,009 12)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(217 00)	INFINERA CORP COM STK USD0 001	7/23/2008	7/22/2009	1,559 86	(2,311 23)	(751 37)
(1,253 00)	INFINERA CORP COM STK USD0 001	7/23/2008	7/23/2009	9,141 53	(13,259 37)	(4,117 84)
(1,050 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/23/2009	7,660 50	(11,199 30)	(3,538 80)
(176 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/24/2009	1,305 21	(1,877 22)	(572 01)
(609 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/24/2009	4,513 05	(6,495 59)	(1,982 54)
(193 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/24/2009	1,430 25	(2,055 02)	(624 77)
(120 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/27/2009	896 49	(1,277 74)	(381 25)
(621 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/27/2009	4,637 51	(6,612 28)	(1,974 77)
(18 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/28/2009	132 09	(191 66)	(59 57)
(324 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/28/2009	2,383 37	(3,449 89)	(1,066 52)
(144 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/29/2009	1,047 81	(1,533 28)	(485 47)
(193 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/29/2009	1,404 96	(2,046 77)	(641 81)
(10 00)	INFINERA CORP COM STK USD0 001	7/24/2008	7/29/2009	72 80	(106 48)	(33 68)
(99 00)	INFINERA CORP COM STK USD0 001	7/25/2008	7/29/2009	720 68	(1,062 61)	(341 93)
(88 00)	INFINERA CORP COM STK USD0 001	7/25/2008	7/29/2009	640 61	(944 75)	(304 14)
(174 00)	INFINERA CORP COM STK USD0 001	7/28/2008	7/29/2009	1,266 65	(1,955 22)	(688 57)
(62 00)	INFINERA CORP COM STK USD0 001	7/28/2008	7/30/2009	439 08	(696 69)	(257 61)
(505 00)	INFINERA CORP COM STK USD0 001	7/28/2008	7/30/2009	3,576 92	(5,672 36)	(2,095 44)
(439 00)	INFINERA CORP COM STK USD0 001	7/28/2008	7/30/2009	3,109 44	(4,933 00)	(1,823 56)
(354 00)	INFINERA CORP COM STK USD0 001	7/28/2008	7/31/2009	2,326 75	(3,976 28)	(1,649 53)
(14 00)	INFINERA CORP COM STK USD0 001	7/28/2008	7/31/2009	93 02	(157 25)	(64 23)
(2,700 00)	INGERSOLL-RAND PLC COM STK	6/26/2008	10/23/2009	99,762 43	(100,240 20)	(477 77)
(4,700 00)	INGERSOLL-RAND PLC COM STK	12/20/2009	12/18/2009	167,711 89	(85,554 10)	82,157 79
(632 00)	INSITUFORM TECHNOLOGIES INC CL A COM	2/10/2009	9/29/2009	11,995 93	(8,216 00)	3,779 93
(171 00)	INSITUFORM TECHNOLOGIES INC CL A COM	2/10/2009	9/29/2009	3,232 97	(2,223 00)	1,009 97
(199 00)	INSITUFORM TECHNOLOGIES INC CL A COM	2/10/2009	9/30/2009	3,755 01	(2,587 00)	1,168 01
(1,556 00)	INSITUFORM TECHNOLOGIES INC CL A COM	2/10/2009	9/30/2009	29,449 81	(20,228 00)	9,221 81
(57 00)	INSITUFORM TECHNOLOGIES INC CL A COM	2/10/2009	10/1/2009	1,092 45	(741 00)	351 45
(59 00)	INSITUFORM TECHNOLOGIES INC CL A COM	2/10/2009	10/1/2009	1,131 59	(767 00)	364 59
(1,776 00)	INSITUFORM TECHNOLOGIES INC CL A COM	2/10/2009	10/6/2009	32,605 45	(23,088 00)	9,517 45
(368 00)	INSITUFORM TECHNOLOGIES INC CL A COM	2/11/2009	10/6/2009	6,756 08	(5,054 48)	1,701 60
(757 00)	INSITUFORM TECHNOLOGIES INC CL A COM	2/11/2009	10/6/2009	13,897 71	(10,391 19)	3,506 52
(540 00)	INSITUFORM TECHNOLOGIES INC CL A COM	6/3/2009	10/6/2009	9,913 82	(8,107 94)	1,805 88
(74 00)	INSITUFORM TECHNOLOGIES INC CL A COM	6/3/2009	10/6/2009	1,358 56	(1,111 52)	247 04
(19 00)	INSITUFORM TECHNOLOGIES INC CL A COM	6/4/2009	10/6/2009	348 82	(285 59)	63 23
(128 00)	INSITUFORM TECHNOLOGIES INC CL A COM	6/4/2009	10/6/2009	2,349 94	(1,923 69)	426 25
(33 00)	INSPIRE PHARMACEUTICALS INC COM	4/7/2009	10/22/2009	184 14	(129 04)	55 10
(56 00)	INSPIRE PHARMACEUTICALS INC COM	4/7/2009	10/22/2009	312 47	(217 63)	94 84
(4 00)	INSPIRE PHARMACEUTICALS INC COM	4/8/2009	10/22/2009	22 32	(16 35)	5 97
(57 00)	INSPIRE PHARMACEUTICALS INC COM	4/8/2009	10/22/2009	318 05	(231 10)	86 95
(8,000 00)	INTEL CORP COM	8/31/1999	10/19/2009	162,795 80	(332,000 00)	(169,204 20)
(10,000 00)	INTEL CORP COM	9/19/2003	10/19/2009	203,494 76	(290,454 00)	(86,959 24)
(1,000 00)	INTEL CORP COM	10/23/2008	10/21/2009	19,834 49	(14,360 60)	5,473 89
(30 00)	INTERMUNE INC COM	2/13/2009	10/22/2009	407 39	(524 89)	(117 50)
(18 00)	INTERMUNE INC COM	2/13/2009	10/22/2009	244 43	(314 93)	(70 50)
(77 00)	INTERMUNE INC COM	2/13/2009	10/22/2009	1,045 64	(1,340 96)	(295 32)
(275 00)	INTUITIVE SURGICAL INC COM NEW STK	12/29/2008	7/7/2009	40,934 59	(32,934 69)	7,999 90
(15 00)	INTUITIVE SURGICAL INC COM NEW STK	12/29/2008	7/7/2009	2,232 80	(1,798 55)	434 25
(83 00)	INTUITIVE SURGICAL INC COM NEW STK	12/30/2008	7/7/2009	12,354 80	(10,350 61)	2,004 19
(52 00)	INTUITIVE SURGICAL INC COM NEW STK	12/29/2008	7/7/2009	7,737 34	(6,234 96)	1,502 38
(150 00)	INTUITIVE SURGICAL INC COM NEW STK	12/30/2008	7/24/2009	33,139 68	(18,705 93)	14,433 75
(300 00)	INTUITIVE SURGICAL INC COM NEW STK	1/8/2009	7/24/2009	66,279 37	(33,533 85)	32,745 52
(150 00)	INTUITIVE SURGICAL INC COM NEW STK	1/8/2009	7/24/2009	33,139 68	(16,355 19)	16,784 49
(61 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/12/2009	909 83	(1,085 28)	(175 45)
(102 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/12/2009	1,523 79	(1,814 72)	(290 93)
(46 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/13/2009	678 31	(818 40)	(140 09)
(236 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/13/2009	3,473 69	(4,198 77)	(725 08)
(117 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/13/2009	1,721 90	(2,081 59)	(359 69)
(7 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/13/2009	103 59	(124 54)	(20 95)
(17 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/13/2009	249 23	(302 45)	(53 22)
(59 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/17/2009	836 79	(1,049 69)	(212 90)
(139 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/17/2009	1,970 92	(2,473 01)	(502 09)
(90 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/18/2009	1,266 62	(1,601 23)	(334 61)
(91 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/18/2009	1,280 69	(1,619 02)	(338 33)
(24 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/18/2009	337 48	(426 99)	(89 51)
(7 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/19/2009	98 43	(124 54)	(26 11)
(15 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/19/2009	211 15	(266 87)	(55 72)
(314 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	2/25/2009	4,401 78	(5,586 50)	(1,184 72)
(709 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	9/24/2009	10,513 70	(12,614 11)	(2,100 41)
(53 00)	ISIS PHARMACEUTICALS CALIF COM	11/8/2007	9/24/2009	785 93	(838 89)	(52 96)
(493 00)	ISIS PHARMACEUTICALS CALIF COM	11/8/2007	9/24/2009	7,310 66	(7,804 78)	(494 12)
(66 00)	ISIS PHARMACEUTICALS CALIF COM	10/25/2007	9/24/2009	978 76	(1,174 23)	(195 47)
(979 00)	ISIS PHARMACEUTICALS CALIF COM	11/8/2007	9/25/2009	14,263 66	(15,495 71)	(1,232 05)
(171 00)	ISIS PHARMACEUTICALS CALIF COM	1/3/2008	9/25/2009	2,491 40	(2,586 34)	(94 94)
(375 00)	ISIS PHARMACEUTICALS CALIF COM	11/8/2007	9/25/2009	5,521 46	(5,935 54)	(414 08)
(140 00)	ISIS PHARMACEUTICALS CALIF COM	1/3/2008	9/28/2009	2,069 31	(2,117 47)	(48 16)
(611 00)	ISIS PHARMACEUTICALS CALIF COM	1/24/2008	9/28/2009	9,069 88	(9,330 82)	(260 94)
(5 00)	ISIS PHARMACEUTICALS CALIF COM	1/24/2008	9/28/2009	74 22	(76 47)	(2 25)
(589 00)	ISIS PHARMACEUTICALS CALIF COM	1/3/2008	9/28/2009	8,772 93	(8,908 51)	(135 58)

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<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(2 00)	ISIS PHARMACEUTICALS CALIF COM	1/24/2008	9/28/2009	29 79	(30 59)	(0 80)
(504 00)	ISIS PHARMACEUTICALS CALIF COM	1/25/2008	9/29/2009	7,485 26	(7,754 29)	(269 03)
(79 00)	ISIS PHARMACEUTICALS CALIF COM	1/25/2008	9/29/2009	1,173 28	(1,213 21)	(39 93)
(35 00)	ISIS PHARMACEUTICALS CALIF COM	1/24/2008	9/29/2009	521 74	(534 50)	(12 76)
(64 00)	ISIS PHARMACEUTICALS CALIF COM	1/25/2008	9/29/2009	954 03	(984 67)	(30 64)
(181 00)	ITRON INC COM STK NPV	1/7/2008	2/18/2009	9,497 01	(16,962 29)	(7,465 28)
(230 00)	ITRON INC COM STK NPV	1/8/2008	2/18/2009	12,068 03	(21,535 41)	(9,467 38)
(100 00)	ITRON INC COM STK NPV	1/2/2008	2/18/2009	5,235 86	(9,653 61)	(4,417 75)
(32 00)	ITRON INC COM STK NPV	1/7/2008	2/18/2009	1,675 47	(2,998 86)	(1,323 39)
(157 00)	ITRON INC COM STK NPV	1/7/2008	2/18/2009	8,220 30	(14,760 01)	(6,539 71)
(15 00)	ITRON INC COM STK NPV	1/14/2008	6/17/2009	861 10	(1,332 15)	(471 05)
(67 00)	ITRON INC COM STK NPV	1/14/2008	6/17/2009	3,846 23	(5,942 50)	(2,096 27)
(13 00)	ITRON INC COM STK NPV	1/14/2008	6/17/2009	746 53	(1,153 02)	(406 49)
(5 00)	ITRON INC COM STK NPV	1/14/2008	6/18/2009	286 84	(443 47)	(156 63)
(3 00)	ITRON INC COM STK NPV	1/14/2008	6/19/2009	172 04	(266 08)	(94 04)
(43 00)	ITRON INC COM STK NPV	1/14/2008	6/19/2009	2,466 20	(3,813 84)	(1,347 64)
(387 00)	ITRON INC COM STK NPV	1/16/2008	6/22/2009	21,070 83	(34,167 80)	(13,096 97)
(149 00)	ITRON INC COM STK NPV	1/14/2008	6/22/2009	8,112 46	(13,215 41)	(5,102 95)
(14 00)	ITRON INC COM STK NPV	1/16/2008	6/22/2009	762 25	(1,236 04)	(473 79)
(64 00)	ITRON INC COM STK NPV	1/16/2008	6/23/2009	3,386 36	(5,650 49)	(2,264 13)
(40 00)	ITRON INC COM STK NPV	1/16/2008	6/23/2009	2,116 16	(3,531 56)	(1,415 40)
(100 00)	ITRON INC COM STK NPV	2/6/2008	6/23/2009	5,290 40	(7,755 04)	(2,464 64)
(100 00)	ITRON INC COM STK NPV	2/6/2008	6/24/2009	5,460 24	(7,755 04)	(2,294 80)
(50 00)	ITRON INC COM STK NPV	2/6/2008	10/22/2009	2,769 93	(3,877 52)	(1,107 59)
(200 00)	ITT EDL SVCS INC COM	5/1/2008	2/23/2009	23,144 59	(15,094 14)	8,050 45
(700 00)	ITT EDL SVCS INC COM	5/1/2008	6/29/2009	67,321 81	(52,829 49)	14,492 32
(600 00)	ITT EDL SVCS INC COM	5/1/2008	9/21/2009	67,340 95	(45,282 42)	22,058 53
(1,190 00)	JOHNSON & JOHNSON COM	10/2/2008	6/10/2009	66,876 28	(81,000 68)	(14,124 40)
(1,300 00)	JOHNSON & JOHNSON COM	7/21/1992	9/2/2009	77,760 88	(14,888 25)	62,872 63
(20,000 00)	JOHNSON & JOHNSON COM	3/11/1993	9/2/2009	1,196,321 25	(222,175 00)	974,146 25
(14,000 00)	JOHNSON & JOHNSON COM	7/22/1996	9/2/2009	837,424 87	(160,335 00)	677,089 87
(800 00)	JPMORGAN CHASE & CO COM	8/28/2001	8/24/2009	35,131 41	(32,760 00)	2,371 41
(2,500 00)	JPMORGAN CHASE & CO COM	8/28/2001	8/24/2009	109,898 92	(102,375 00)	7,523 92
(2,400 00)	JPMORGAN CHASE & CO COM	8/28/2001	8/25/2009	105,301 61	(98,280 00)	7,021 61
(2,100 00)	JPMORGAN CHASE & CO COM	8/28/2001	8/26/2009	91,479 10	(85,995 00)	5,484 10
(20 00)	K12 INC COM STOCK USD 0001	12/12/2007	7/2/2009	402 44	(360 00)	42 44
(62 00)	K12 INC COM STOCK USD 0001	12/12/2007	7/2/2009	1,249 81	(1,116 00)	133 81
(404 00)	K12 INC COM STOCK USD 0001	12/12/2007	7/6/2009	7,655 60	(7,272 00)	383 60
(116 00)	K12 INC COM STOCK USD 0001	12/13/2007	7/6/2009	2,198 14	(2,699 12)	(500 98)
(183 00)	K12 INC COM STOCK USD 0001	12/13/2007	7/7/2009	3,389 31	(4,258 10)	(868 79)
(413 00)	K12 INC COM STOCK USD 0001	12/13/2007	7/7/2009	7,652 24	(9,609 81)	(1,957 57)
(591 00)	K12 INC COM STOCK USD 0001	12/13/2007	7/8/2009	10,497 00	(13,751 57)	(3,254 57)
(107 00)	K12 INC COM STOCK USD 0001	12/13/2007	7/8/2009	1,897 46	(2,489 71)	(592 25)
(521 00)	K12 INC COM STOCK USD 0001	12/13/2007	7/9/2009	9,002 22	(12,122 78)	(3,120 56)
(133 00)	K12 INC COM STOCK USD 0001	12/13/2007	7/9/2009	2,296 70	(3,094 68)	(797 98)
(268 00)	K12 INC COM STOCK USD 0001	12/13/2007	9/24/2009	4,501 21	(6,235 90)	(1,734 69)
(175 00)	K12 INC COM STOCK USD 0001	12/13/2007	9/24/2009	2,889 98	(4,071 95)	(1,181 97)
(301 00)	K12 INC COM STOCK USD 0001	12/13/2007	9/25/2009	4,909 39	(7,003 76)	(2,094 37)
(1,955 00)	K12 INC COM STOCK USD 0001	12/13/2007	9/25/2009	32,018 16	(45,489 53)	(13,471 37)
(96 00)	K12 INC COM STOCK USD 0001	12/13/2007	9/28/2009	1,588 80	(2,022 22)	(433 42)
(302 00)	K12 INC COM STOCK USD 0001	12/13/2007	9/28/2009	4,998 09	(7,027 03)	(2,028 94)
(421 00)	K12 INC COM STOCK USD 0001	12/13/2007	9/28/2009	6,965 01	(8,868 28)	(1,903 27)
(386 00)	K12 INC COM STOCK USD 0001	12/13/2007	9/28/2009	6,385 97	(8,116 19)	(1,730 22)
(179 00)	K12 INC COM STOCK USD 0001	3/31/2008	9/28/2009	2,961 37	(3,601 53)	(640 16)
(52 00)	K12 INC COM STOCK USD 0001	3/31/2008	9/28/2009	860 29	(1,065 82)	(205 53)
(204 00)	K12 INC COM STOCK USD 0001	3/31/2008	9/29/2009	3,444 49	(4,104 54)	(660 05)
(423 00)	K12 INC COM STOCK USD 0001	3/31/2008	9/29/2009	7,133 71	(8,510 89)	(1,377 18)
(49 00)	K12 INC COM STOCK USD 0001	3/31/2008	9/30/2009	816 40	(985 89)	(169 49)
(307 00)	K12 INC COM STOCK USD 0001	3/31/2008	10/2/2009	5,106 54	(6,169 56)	(1,063 02)
(114 00)	K12 INC COM STOCK USD 0001	3/31/2008	10/2/2009	1,896 24	(2,276 76)	(380 52)
(53 00)	K12 INC COM STOCK USD 0001	3/31/2008	10/2/2009	881 58	(1,066 38)	(184 80)
(119 00)	K12 INC COM STOCK USD 0001	4/1/2008	10/2/2009	1,979 41	(2,353 38)	(373 97)
(53 00)	K12 INC COM STOCK USD 0001	12/23/2008	10/2/2009	881 58	(846 69)	34 89
(360 00)	K12 INC COM STOCK USD 0001	12/23/2008	10/2/2009	5,988 12	(5,707 80)	280 32
(67 00)	K12 INC COM STOCK USD 0001	12/23/2008	10/2/2009	1,114 46	(1,069 77)	44 69
(363 00)	K12 INC COM STOCK USD 0001	12/24/2008	10/2/2009	6,038 02	(6,520 39)	(482 37)
(288 00)	K12 INC COM STOCK USD 0001	12/24/2008	10/2/2009	4,790 50	(5,128 39)	(337 89)
(129 00)	K12 INC COM STOCK USD 0001	12/24/2008	10/2/2009	2,145 74	(2,323 94)	(178 20)
(45 00)	K12 INC COM STOCK USD 0001	12/26/2008	10/2/2009	748 52	(825 52)	(77 00)
(37 00)	K12 INC COM STOCK USD 0001	12/26/2008	10/2/2009	615 45	(676 22)	(60 77)
(75 00)	K12 INC COM STOCK USD 0001	12/26/2008	10/2/2009	1,247 52	(1,390 44)	(142 92)
(51 00)	K12 INC COM STOCK USD 0001	12/26/2008	10/2/2009	848 31	(925 46)	(77 15)
(5 00)	K12 INC COM STOCK USD 0001	12/26/2008	10/2/2009	83 17	(89 80)	(6 63)
(105 00)	K12 INC COM STOCK USD 0001	12/29/2008	10/2/2009	1,746 54	(1,942 58)	(196 04)
(324 00)	K12 INC COM STOCK USD 0001	12/30/2008	10/2/2009	5,389 31	(5,900 27)	(510 96)
(100 00)	K12 INC COM STOCK USD 0001	12/30/2008	10/2/2009	1,663 36	(1,862 07)	(198 71)
(133 00)	K12 INC COM STOCK USD 0001	12/30/2008	10/2/2009	2,212 28	(2,474 98)	(262 70)
(1,100 00)	KIMBERLY-CLARK CORP COM	10/9/2000	12/17/2009	70,487 17	(62,041 64)	8,445 53
(2,400 00)	KRAFT FOODS INC CL A	4/6/2009	7/21/2009	66,105 10	(54,249 36)	11,855 74

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
(7,500 00)	KRAFT FOODS INC CL A	12/20/2001	9/11/2009	196,243 69	(126,156 80)	70,086 89
(2,810 75)	KRAFT FOODS INC CL A	12/20/2001	9/14/2009	73,333 67	(47,279 37)	26,054 30
(1,453 25)	KRAFT FOODS INC CL A	6/22/2006	9/14/2009	37,915 91	(37,776 57)	139 34
(455 00)	KS CY SOUTHN	12/4/2008	8/24/2009	10,529 38	(8,859 35)	1,670 03
(183 00)	KS CY SOUTHN	12/4/2008	8/24/2009	4,234 89	(3,591 48)	643 41
(173 00)	KS CY SOUTHN	12/4/2008	8/24/2009	4,043 42	(3,395 23)	648 19
(64 00)	KS CY SOUTHN	12/4/2008	8/25/2009	1,502 03	(1,246 15)	255 88
(61 00)	KS CY SOUTHN	12/5/2008	8/25/2009	1,431 63	(1,137 22)	294 41
(17 00)	KS CY SOUTHN	12/5/2008	8/25/2009	397 29	(316 93)	80 36
(322 00)	KS CY SOUTHN	12/5/2008	8/25/2009	7,525 07	(5,980 15)	1,544 92
(700 00)	KS CY SOUTHN	12/12/2008	8/25/2009	16,358 86	(12,047 84)	4,311 02
(45 00)	KS CY SOUTHN	12/12/2008	9/15/2009	1,247 94	(764 84)	483 10
(58 00)	KS CY SOUTHN	12/12/2008	9/15/2009	1,608 45	(985 43)	623 02
(75 00)	KS CY SOUTHN	12/12/2008	9/15/2009	2,079 90	(1,290 84)	789 06
(25 00)	KS CY SOUTHN	12/12/2008	9/15/2009	693 31	(424 50)	268 81
(115 00)	KS CY SOUTHN	12/12/2008	9/15/2009	3,189 25	(1,953 56)	1,235 69
(1 00)	KS CY SOUTHN	12/12/2008	9/15/2009	27 73	(16 99)	10 74
(606 00)	KS CY SOUTHN	12/15/2008	9/15/2009	16,805 95	(10,241 77)	6,564 18
(13 00)	KS CY SOUTHN	12/15/2008	10/22/2009	356 97	(219 30)	137 67
(87 00)	KS CY SOUTHN	12/15/2008	10/22/2009	2,388 96	(1,470 35)	918 61
(1,100 00)	LACLEDE GROUP INC COM	12/10/2008	5/4/2009	38,389 34	(52,961 48)	(14,572 14)
(2,500 00)	LANCASTER COLONY CORP COM	5/4/2009	8/3/2009	110,645 65	(114,469 00)	(3,823 35)
(436 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/11/2009	887 64	(3,239 65)	(2,352 01)
(252 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/11/2009	515 58	(1,872 46)	(1,356 88)
(10 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/11/2009	20 67	(74 30)	(53 63)
(29 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/11/2009	59 79	(215 48)	(155 69)
(807 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/12/2009	1,554 03	(5,996 33)	(4,442 30)
(650 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/12/2009	1,256 51	(4,829 76)	(3,573 25)
(60 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/13/2009	117 92	(445 82)	(327 90)
(92 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/13/2009	179 86	(683 60)	(503 74)
(289 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/13/2009	563 16	(2,147 39)	(1,584 23)
(377 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/17/2009	693 22	(2,801 26)	(2,108 04)
(382 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/17/2009	699 24	(2,838 41)	(2,139 17)
(81 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/18/2009	148 62	(601 86)	(453 24)
(269 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/18/2009	493 09	(1,998 78)	(1,505 69)
(177 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/20/2009	288 50	(1,315 18)	(1,026 68)
(8 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/20/2009	13 06	(59 44)	(46 38)
(546 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/23/2009	794 26	(4,057 00)	(3,262 74)
(534 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/24/2009	784 92	(3,967 83)	(3,182 91)
(740 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/24/2009	1,092 30	(5,498 50)	(4,406 20)
(58 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/25/2009	83 49	(430 96)	(347 47)
(754 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/25/2009	1,114 40	(5,602 52)	(4,488 12)
(662 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/26/2009	970 22	(4,918 93)	(3,948 71)
(1,360 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/26/2009	1,991 16	(10,105 35)	(8,114 19)
(310 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/27/2009	466 39	(2,303 42)	(1,837 03)
(135 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	2/27/2009	199 76	(1,003 10)	(803 34)
(333 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/2/2009	470 99	(2,474 32)	(2,003 33)
(522 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/2/2009	736 17	(3,878 67)	(3,142 50)
(303 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/3/2009	376 56	(2,251 41)	(1,874 85)
(170 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/3/2009	208 31	(1,263 17)	(1,054 86)
(285 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/4/2009	355 30	(2,117 66)	(1,762 36)
(187 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/4/2009	237 70	(1,389 49)	(1,151 79)
(468 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/5/2009	577 46	(3,477 43)	(2,899 97)
(280 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/5/2009	335 54	(2,080 51)	(1,744 97)
(856 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/6/2009	1,035 07	(6,360 42)	(5,325 35)
(866 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/6/2009	1,045 25	(6,434 73)	(5,389 48)
(378 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/10/2009	462 13	(2,808 69)	(2,346 56)
(575 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/10/2009	700 51	(4,272 48)	(3,571 97)
(181 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/11/2009	242 02	(1,344 90)	(1,102 88)
(37 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/11/2009	49 37	(274 92)	(225 55)
(181 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/11/2009	241 79	(1,344 90)	(1,103 11)
(629 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/11/2009	839 77	(4,673 73)	(3,833 96)
(218 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/12/2009	304 61	(1,603 91)	(1,299 30)
(809 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/12/2009	1,130 41	(6,011 20)	(4,880 79)
(67 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/12/2009	93 12	(497 84)	(404 72)
(283 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/12/2009	402 90	(2,102 80)	(1,699 90)
(212 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/12/2009	291 32	(1,575 25)	(1,283 93)
(1,039 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/12/2009	1,542 91	(7,720 19)	(6,177 28)
(136 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/13/2009	203 65	(1,000 61)	(796 96)
(114 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/13/2009	170 75	(838 74)	(667 99)
(757 00)	LEAPFROG ENTERPRISES INC CL A	10/22/2007	3/16/2009	1,142 68	(5,569 56)	(4,426 88)
(59 00)	LEAPFROG ENTERPRISES INC CL A	11/6/2007	3/16/2009	89 06	(427 51)	(338 45)
(97 00)	LEAPFROG ENTERPRISES INC CL A	11/6/2007	3/16/2009	146 42	(689 73)	(543 31)
(291 00)	LEAPFROG ENTERPRISES INC CL A	11/6/2007	3/16/2009	429 97	(2,069 18)	(1,639 21)
(3 00)	LEAPFROG ENTERPRISES INC CL A	11/7/2007	3/16/2009	4 43	(22 44)	(18 01)
(248 00)	LEAPFROG ENTERPRISES INC CL A	11/7/2007	3/17/2009	392 28	(1,855 24)	(1,462 96)
(162 00)	LEAPFROG ENTERPRISES INC CL A	11/19/2007	3/17/2009	256 25	(999 31)	(743 06)
(60 00)	LEAPFROG ENTERPRISES INC CL A	11/19/2007	3/17/2009	94 91	(370 08)	(275 17)
(102 00)	LEAPFROG ENTERPRISES INC CL A	11/7/2007	3/17/2009	161 30	(763 04)	(601 74)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(53 00)	LEAPFROG ENTERPRISES INC CL A	11/19/2007	3/18/2009	84 71	(326 90)	(242 19)
(454 00)	LEAPFROG ENTERPRISES INC CL A	11/19/2007	3/18/2009	722 76	(2,800 27)	(2,077 51)
(434 00)	LEAPFROG ENTERPRISES INC CL A	11/20/2007	3/19/2009	717 13	(2,681 60)	(1,964 47)
(353 00)	LEAPFROG ENTERPRISES INC CL A	11/19/2007	3/19/2009	581 35	(2,177 31)	(1,595 96)
(358 00)	LEAPFROG ENTERPRISES INC CL A	11/20/2007	3/19/2009	589 59	(2,212 01)	(1,622 42)
(129 00)	LEAPFROG ENTERPRISES INC CL A	11/20/2007	3/20/2009	198 61	(797 07)	(598 46)
(297 00)	LEAPFROG ENTERPRISES INC CL A	11/20/2007	3/20/2009	457 25	(1,833 21)	(1,375 96)
(272 00)	LEAPFROG ENTERPRISES INC CL A	11/20/2007	3/20/2009	424 53	(1,680 63)	(1,256 10)
(116 00)	LEAPFROG ENTERPRISES INC CL A	11/20/2007	3/23/2009	187 91	(716 00)	(528 09)
(89 00)	LEAPFROG ENTERPRISES INC CL A	11/21/2007	3/23/2009	144 18	(546 26)	(402 08)
(23 00)	LEAPFROG ENTERPRISES INC CL A	11/20/2007	3/23/2009	36 36	(141 96)	(105 60)
-	LEGACY NEW TECH SETTLEMENT FUND		9/30/2009	7,566 38	-	7,566 38
-	LEGACY NEW TECH SETTLEMENT FUND		12/31/2009	3,575 37	-	3,575 37
(500 00)	LIFE TECHNOLOGIES CORP COM STK	8/20/2007	2/17/2009	15,185 11	(18,864 72)	(3,679 61)
(1,300 00)	LIFE TECHNOLOGIES CORP COM STK	8/20/2007	5/11/2009	47,130 15	(49,048 29)	(1,918 14)
(300 00)	LIFE TECHNOLOGIES CORP COM STK	8/20/2007	10/21/2009	14,347 13	(11,318 83)	3,028 30
(900 00)	LIFE TECHNOLOGIES CORP COM STK	10/1/2007	10/21/2009	43,041 39	(36,849 02)	6,192 37
(15,000 00)	LINCARE HLDGS INC COM	9/26/2001	6/4/2009	316,208 36	(372,750 00)	(56,541 64)
(313 00)	LKQ CORP COM LKQ CORP	9/19/2007	3/26/2009	4,621 32	(4,851 50)	(230 18)
(817 00)	LKQ CORP COM LKQ CORP	9/19/2007	3/26/2009	12,080 17	(12,663 50)	(583 33)
(629 00)	LKQ CORP COM LKQ CORP	9/19/2007	3/27/2009	9,352 35	(9,749 50)	(397 15)
(319 00)	LKQ CORP COM LKQ CORP	9/19/2007	3/27/2009	4,735 17	(4,944 50)	(209 33)
(95 00)	LKQ CORP COM LKQ CORP	9/19/2007	3/30/2009	1,351 63	(1,472 50)	(120 87)
(147 00)	LKQ CORP COM LKQ CORP	9/19/2007	3/30/2009	2,091 55	(2,278 50)	(186 95)
(250 00)	LKQ CORP COM LKQ CORP	9/19/2007	3/31/2009	3,592 25	(3,875 00)	(282 75)
(30 00)	LKQ CORP COM LKQ CORP	9/19/2007	3/31/2009	431 50	(465 00)	(33 50)
(150 00)	LKQ CORP COM LKQ CORP	9/19/2007	10/22/2009	2,791 43	(2,325 00)	466 43
(1,732 96)	LORILLARD INC COM STK	12/13/1996	4/17/2009	110,731 73	(38,306 64)	72,425 09
(67 04)	LORILLARD INC COM STK	10/8/2001	4/17/2009	4,283 69	(1,520 31)	2,763 38
(1,275 00)	LORILLARD INC COM STK	10/8/2001	7/28/2009	91,949 36	(28,914 00)	63,035 36
(2,408 62)	LORILLARD INC COM STK	10/8/2001	7/29/2009	174,429 22	(54,621 82)	119,807 40
(719 82)	LORILLARD INC COM STK	11/11/2007	7/29/2009	52,128 45	(46,130 23)	5,998 22
(1,136 56)	LORILLARD INC COM STK	11/11/2007	7/29/2009	82,308 24	(72,999 75)	9,308 49
(1,120 00)	LOWES COS INC COM	6/14/2005	4/20/2009	22,183 93	(33,044 59)	(10,860 66)
(600 00)	LOWES COS INC COM	6/14/2005	4/21/2009	11,851 43	(17,702 46)	(5,851 03)
(1,710 00)	LOWES COS INC COM	10/12/2005	4/21/2009	33,776 59	(51,797 53)	(18,020 94)
(700 00)	LOWES COS INC COM	10/12/2005	5/1/2009	14,709 49	(21,203 66)	(6,494 17)
(30 00)	LOWES COS INC COM	10/12/2005	5/1/2009	632 83	(908 73)	(275 90)
(310 00)	LOWES COS INC COM	3/2/2007	5/1/2009	6,539 28	(9,977 75)	(3,438 47)
(240 00)	LOWES COS INC COM	3/2/2007	5/1/2009	5,005 07	(7,724 71)	(2,719 64)
(160 00)	LOWES COS INC COM	3/2/2007	5/1/2009	3,402 31	(5,149 81)	(1,747 50)
(100 00)	LOWES COS INC COM	3/2/2007	6/10/2009	2,083 95	(3,218 63)	(1,134 68)
(100 00)	LOWES COS INC COM	8/20/2007	6/10/2009	2,083 95	(2,857 53)	(773 58)
(1,020 00)	LOWES COS INC COM	8/20/2007	6/10/2009	21,256 25	(29,338 16)	(8,081 91)
(1,070 00)	LOWES COS INC COM	8/20/2007	6/10/2009	22,298 22	(30,709 96)	(8,411 74)
(730 00)	LOWES COS INC COM	8/21/2007	12/22/2009	17,582 17	(21,222 05)	(3,639 88)
(760 00)	LOWES COS INC COM	8/20/2007	12/22/2009	18,317 89	(21,717 23)	(3,399 34)
(530 00)	LOWES COS INC COM	8/20/2007	12/22/2009	12,774 31	(15,129 33)	(2,355 02)
(480 00)	LOWES COS INC COM	8/20/2007	12/22/2009	11,526 80	(13,702 03)	(2,175 23)
(1,010 00)	LOWES COS INC COM	8/21/2007	12/22/2009	24,254 32	(29,362 01)	(5,107 69)
(430 00)	LOWES COS INC COM	8/21/2007	12/22/2009	10,397 60	(12,500 66)	(2,103 06)
(21 00)	MAKO SURGICAL CORP STK	8/27/2008	10/22/2009	190 89	(149 88)	41 01
(19 00)	MAKO SURGICAL CORP STK	8/28/2008	10/22/2009	172 70	(135 67)	37 03
(41 00)	MAKO SURGICAL CORP STK	8/29/2008	10/22/2009	372 68	(307 14)	65 54
(19 00)	MAKO SURGICAL CORP STK	8/29/2008	10/22/2009	172 71	(142 69)	30 02
(320 00)	MARRIOTT INTL INC NEW COM STK CL A	10/24/2008	4/21/2009	5,991 59	(5,792 99)	198 60
(590 00)	MARRIOTT INTL INC NEW COM STK CL A	10/27/2008	4/21/2009	11,046 99	(10,789 74)	257 25
(200 00)	MARRIOTT INTL INC NEW COM STK CL A	10/27/2008	4/21/2009	3,744 74	(3,638 66)	106 08
(1,560 00)	MARRIOTT INTL INC NEW COM STK CL A	10/24/2008	4/21/2009	29,190 90	(28,240 84)	950 06
(40 00)	MARRIOTT INTL INC NEW COM STK CL A	10/24/2008	4/21/2009	748 48	(732 21)	16 27
(130 00)	MARRIOTT INTL INC NEW COM STK CL A	10/24/2008	4/21/2009	2,427 68	(2,353 40)	74 28
(1,200 00)	MARRIOTT INTL INC NEW COM STK CL A	10/27/2008	4/22/2009	22,933 68	(21,831 96)	1,101 72
(550 00)	MARRIOTT INTL INC NEW COM STK CL A	10/27/2008	4/22/2009	10,460 18	(10,006 32)	453 86
(240 00)	MARRIOTT INTL INC NEW COM STK CL A	10/27/2008	4/24/2009	5,138 26	(4,366 39)	771 87
(60 00)	MARRIOTT INTL INC NEW COM STK CL A	10/27/2008	4/24/2009	1,284 57	(1,082 07)	202 50
(1,170 00)	MARRIOTT INTL INC NEW COM STK CL A	10/27/2008	4/24/2009	25,381 32	(21,100 37)	4,280 95
(390 00)	MARRIOTT INTL INC NEW COM STK CL A	10/28/2008	4/24/2009	8,460 44	(6,551 96)	1,908 48
(310 00)	MARRIOTT INTL INC NEW COM STK CL A	10/28/2008	4/24/2009	6,724 97	(5,279 64)	1,445 33
(260 00)	MARRIOTT INTL INC NEW COM STK CL A	10/28/2008	4/24/2009	5,619 52	(4,367 98)	1,251 54
(170 00)	MARRIOTT INTL INC NEW COM STK CL A	10/28/2008	4/30/2009	4,020 95	(2,855 98)	1,164 97
(10 00)	MARRIOTT INTL INC NEW COM STK CL A	11/12/2008	4/30/2009	236 53	(170 14)	66 39
(860 00)	MARRIOTT INTL INC NEW COM STK CL A	11/12/2008	4/30/2009	20,378 03	(14,631 87)	5,746 16
(550 00)	MARRIOTT INTL INC NEW COM STK CL A	11/12/2008	5/4/2009	13,131 30	(9,328 16)	3,803 14
(500 00)	MARRIOTT INTL INC NEW COM STK CL A	11/12/2008	5/4/2009	11,937 54	(8,504 10)	3,433 44
(50 00)	MARRIOTT INTL INC NEW COM STK CL A	11/12/2008	5/4/2009	1,184 74	(848 02)	336 72
(90 00)	MARRIOTT INTL INC NEW COM STK CL A	11/12/2008	5/4/2009	2,156 34	(1,531 24)	625 10
(80 00)	MARRIOTT INTL INC NEW COM STK CL A	11/12/2008	5/4/2009	1,916 75	(1,360 66)	556 09
(410 00)	MARRIOTT INTL INC NEW COM STK CL A	11/12/2008	6/10/2009	10,251 83	(6,920 64)	3,331 19
(640 00)	MARRIOTT INTL INC NEW COM STK CL A	11/12/2008	6/10/2009	16,002 85	(10,854 59)	5,148 26

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
(780 00)	MARRIOTT INTL INC NEW COM STK CL A	12/17/2008	6/10/2009	19,503 47	(13,872 22)	5,631 25
(0 32)	MARRIOTT INTL INC NEW COM STK CL A	12/17/2008	8/4/2009	7 58	(5 67)	1 91
(110 00)	MARRIOTT INTL INC NEW COM STK CL A	12/17/2008	8/10/2009	2,675 68	(1,949 19)	726 49
(100 45)	MARRIOTT INTL INC NEW COM STK CL A	12/17/2008	8/10/2009	2,465 14	(1,779 97)	685 17
(569 55)	MARRIOTT INTL INC NEW COM STK CL A	12/17/2008	8/10/2009	13,977 30	(10,046 06)	3,931 24
(20 00)	MARRIOTT INTL INC NEW COM STK CL A	12/17/2008	8/10/2009	499 18	(352 77)	146 41
(173 26)	MARRIOTT INTL INC NEW COM STK CL A	12/17/2008	8/10/2009	4,151 96	(3,056 06)	1,095 90
(250 92)	MARRIOTT INTL INC NEW COM STK CL A	12/17/2008	8/10/2009	6,013 00	(4,417 08)	1,595 92
(120 44)	MARRIOTT INTL INC NEW COM STK CL A	2/12/2009	8/10/2009	2,886 19	(1,714 88)	1,171 31
(833 06)	MARRIOTT INTL INC NEW COM STK CL A	2/12/2009	8/10/2009	19,963 27	(12,446 18)	7,517 09
(180 67)	MARRIOTT INTL INC NEW COM STK CL A	2/12/2009	8/10/2009	4,329 53	(2,746 49)	1,583 04
(110 41)	MARRIOTT INTL INC NEW COM STK CL A	2/23/2009	8/10/2009	2,645 85	(1,546 05)	1,099 80
(411 24)	MARRIOTT INTL INC NEW COM STK CL A	2/23/2009	8/10/2009	9,854 86	(5,707 72)	4,147 14
(500 00)	MARRIOTT INTL INC NEW COM STK CL A	2/23/2009	8/10/2009	12,149 33	(6,939 64)	5,209 69
(1,096 14)	MARRIOTT INTL INC NEW COM STK CL A	2/23/2009	8/10/2009	26,326 74	(15,213 64)	11,113 10
(203 86)	MARRIOTT INTL INC NEW COM STK CL A	2/24/2009	8/10/2009	4,896 24	(2,841 63)	2,054 61
(0 29)	MARRIOTT INTL INC NEW COM STK CL A	2/24/2009	9/10/2009	6 70	(4 03)	2 67
(157 78)	MARRIOTT INTL INC NEW COM STK CL A	2/24/2009	10/14/2009	4,412 65	(2,190 96)	2,221 69
(957 11)	MARRIOTT INTL INC NEW COM STK CL A	2/25/2009	10/14/2009	26,767 56	(13,270 17)	13,497 39
(503 75)	MARRIOTT INTL INC NEW COM STK CL A	3/5/2009	10/14/2009	14,088 42	(6,567 80)	7,520 62
(871 36)	MARRIOTT INTL INC NEW COM STK CL A	3/5/2009	10/14/2009	24,369 39	(11,342 13)	13,027 26
(2,400 00)	MARSH & MCLENNAN CO'S INC COM	12/18/2008	5/14/2009	45,937 69	(54,597 36)	(8,659 67)
(1,200 00)	MASSEY ENERGY CO COM	6/24/2008	4/29/2009	18,755 52	(112,051 44)	(93,295 92)
(1,800 00)	MASSEY ENERGY CO COM	7/21/2008	4/29/2009	28,133 27	(130,331 34)	(102,198 07)
(6,200 00)	MASTEC INC COM	9/22/2008	7/29/2009	58,892 28	(91,578 34)	(32,686 06)
(9,500 00)	MCDERMOTT INTL INC COM STK \$1 PAR	6/23/2008	10/19/2009	247,814 42	(615,152 55)	(367,338 13)
(5,000 00)	MCGRAW HILL COMPANIES INC COM	2/28/1994	2/4/2009	116,799 34	(44,178 13)	72,621 21
(15,000 00)	MCGRAW HILL COMPANIES INC COM	2/28/1994	6/3/2009	462,877 58	(132,534 37)	330,343 21
(325 00)	MEDIDATA SOLUTIONS INC COM	6/24/2009	6/25/2009	5,661 71	(4,550 00)	1,111 71
(25 00)	MEDIVATION INC COM STK	5/15/2009	10/22/2009	660 48	(526 90)	133 58
(8,500 00)	MEDTRONIC INC COM	10/3/2007	10/19/2009	321,012 09	(483,115 35)	(162,103 26)
(330 00)	MERCADOLIBRE INC COM STK	8/16/2007	3/26/2009	6,570 29	(9,610 45)	(3,040 16)
(353 00)	MERCADOLIBRE INC COM STK	8/16/2007	3/26/2009	6,954 52	(10,280 28)	(3,325 76)
(20 00)	MERCADOLIBRE INC COM STK	8/16/2007	3/27/2009	391 97	(582 45)	(190 48)
(3 00)	MERCADOLIBRE INC COM STK	8/16/2007	3/27/2009	58 87	(87 37)	(28 50)
(212 00)	MERCADOLIBRE INC COM STK	8/16/2007	4/2/2009	4,193 87	(6,119 57)	(1,925 70)
(6 00)	MERCADOLIBRE INC COM STK	8/16/2007	4/2/2009	118 69	(174 74)	(56 05)
(87 00)	MERCADOLIBRE INC COM STK	8/16/2007	4/2/2009	1,721 07	(2,492 53)	(771 46)
(701 00)	MERCADOLIBRE INC COM STK	1/28/2008	4/2/2009	13,867 45	(30,082 36)	(16,214 91)
(220 00)	MERCADOLIBRE INC COM STK	1/28/2008	4/2/2009	4,352 13	(9,439 63)	(5,087 50)
(475 00)	MERCADOLIBRE INC COM STK	8/16/2007	4/2/2009	9,389 55	(13,833 23)	(4,443 68)
(79 00)	MERCADOLIBRE INC COM STK	1/28/2008	4/3/2009	1,541 43	(3,389 68)	(1,848 25)
(303 00)	MERCADOLIBRE INC COM STK	1/30/2008	4/3/2009	5,912 07	(11,689 74)	(5,777 67)
(467 00)	MERCADOLIBRE INC COM STK	1/30/2008	4/3/2009	9,112 14	(17,522 69)	(8,410 55)
(97 00)	MERCADOLIBRE INC COM STK	1/30/2008	4/3/2009	1,892 67	(3,742 26)	(1,849 59)
(316 00)	MERCADOLIBRE INC COM STK	1/30/2008	4/6/2009	6,152 76	(11,845 32)	(5,692 56)
(46 00)	MERCADOLIBRE INC COM STK	1/30/2008	4/6/2009	895 71	(1,724 32)	(828 61)
(58 00)	MERCADOLIBRE INC COM STK	1/30/2008	4/6/2009	1,129 37	(2,176 26)	(1,046 89)
(183 00)	MERCADOLIBRE INC COM STK	1/30/2008	4/9/2009	3,751 71	(6,859 79)	(3,108 08)
(44 00)	MERCADOLIBRE INC COM STK	1/30/2008	4/9/2009	891 28	(1,649 35)	(758 07)
(78 00)	MERCADOLIBRE INC COM STK	1/30/2008	4/23/2009	1,907 84	(2,923 85)	(1,016 01)
(408 00)	MERCADOLIBRE INC COM STK	1/30/2008	4/23/2009	9,921 89	(15,293 96)	(5,372 07)
(179 00)	MERCADOLIBRE INC COM STK	2/7/2008	4/23/2009	4,352 99	(5,924 01)	(1,571 02)
(72 00)	MERCADOLIBRE INC COM STK	2/7/2008	4/24/2009	1,754 24	(2,382 84)	(628 60)
(64 00)	MERCADOLIBRE INC COM STK	2/7/2008	4/24/2009	1,570 28	(2,118 08)	(547 80)
(349 00)	MERCADOLIBRE INC COM STK	2/7/2008	4/24/2009	8,542 50	(11,550 15)	(3,007 65)
(136 00)	MERCADOLIBRE INC COM STK	2/7/2008	7/1/2009	3,627 68	(4,500 92)	(873 24)
(131 00)	MERCADOLIBRE INC COM STK	2/8/2008	7/1/2009	3,494 31	(4,131 67)	(637 36)
(38 00)	MERCADOLIBRE INC COM STK	2/8/2008	7/1/2009	1,013 61	(1,204 28)	(190 67)
(85 00)	MERCADOLIBRE INC COM STK	2/8/2008	7/2/2009	2,229 65	(2,680 86)	(451 21)
(83 00)	MERCADOLIBRE INC COM STK	2/8/2008	7/2/2009	2,176 35	(2,617 78)	(441 43)
(63 00)	MERCADOLIBRE INC COM STK	2/8/2008	7/2/2009	1,651 92	(1,974 25)	(322 33)
(264 00)	MERCADOLIBRE INC COM STK	6/10/2008	7/2/2009	6,922 35	(10,276 70)	(3,354 35)
(112 00)	MERCADOLIBRE INC COM STK	6/10/2008	7/6/2009	2,859 94	(4,359 81)	(1,499 87)
(4 00)	MERCADOLIBRE INC COM STK	6/10/2008	7/6/2009	102 95	(155 71)	(52 76)
(285 00)	MERCADOLIBRE INC COM STK	6/10/2008	7/20/2009	8,251 67	(11,094 17)	(2,842 50)
(335 00)	MERCADOLIBRE INC COM STK	6/10/2008	7/20/2009	9,706 98	(13,040 51)	(3,333 53)
(280 00)	MERCADOLIBRE INC COM STK	7/3/2008	7/20/2009	8,113 29	(8,304 94)	(191 65)
(485 00)	MERCADOLIBRE INC COM STK	7/3/2008	8/6/2009	16,190 68	(14,385 34)	1,805 34
(215 00)	MERCADOLIBRE INC COM STK	7/3/2008	8/6/2009	7,177 31	(6,373 40)	803 91
(65 00)	MERCADOLIBRE INC COM STK	7/7/2008	8/6/2009	2,169 88	(1,903 02)	266 86
(2 00)	MERCADOLIBRE INC COM STK	7/7/2008	8/6/2009	66 70	(58 56)	8 14
(17 00)	MERCADOLIBRE INC COM STK	7/7/2008	8/6/2009	566 59	(496 15)	70 44
(18 00)	MERCADOLIBRE INC COM STK	7/7/2008	8/6/2009	599 91	(526 99)	72 92
(142 00)	MERCADOLIBRE INC COM STK	7/7/2008	8/7/2009	4,822 36	(3,801 38)	1,020 98
(256 00)	MERCADOLIBRE INC COM STK	7/7/2008	8/7/2009	8,693 85	(6,833 38)	1,860 47
(202 00)	MERCADOLIBRE INC COM STK	7/14/2008	8/7/2009	6,859 98	(6,031 30)	828 68
(318 00)	MERCADOLIBRE INC COM STK	7/7/2008	8/7/2009	10,766 22	(9,280 93)	1,485 29
(35 00)	MERCADOLIBRE INC COM STK	7/7/2008	8/7/2009	1,184 96	(936 96)	248 00

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(267 00)	MERCADOLIBRE INC COM STK	7/7/2008	8/7/2009	9,083 55	(7,147 67)	1,935 88
(28 00)	MERCADOLIBRE INC COM STK	7/14/2008	8/10/2009	949 94	(836 02)	113 92
(12 00)	MERCADOLIBRE INC COM STK	7/14/2008	10/16/2009	501 63	(358 29)	143 34
(41 00)	MERCADOLIBRE INC COM STK	7/14/2008	10/19/2009	1,717 83	(1,224 17)	493 66
(204 00)	MERCADOLIBRE INC COM STK	7/14/2008	10/19/2009	8,545 69	(6,091 01)	2,454 68
(92 00)	MERCADOLIBRE INC COM STK	7/14/2008	10/20/2009	3,741 26	(2,746 93)	994 33
(141 00)	MERCADOLIBRE INC COM STK	7/14/2008	10/20/2009	5,741 91	(4,164 86)	1,577 05
(92 00)	MERCADOLIBRE INC COM STK	7/14/2008	10/20/2009	3,746 49	(2,746 93)	999 56
(88 00)	MERCADOLIBRE INC COM STK	7/15/2008	10/20/2009	3,583 60	(2,588 79)	994 81
(39 00)	MERCADOLIBRE INC COM STK	9/17/2008	10/20/2009	1,588 19	(932 82)	655 37
(70 00)	MERCADOLIBRE INC COM STK	9/17/2008	10/21/2009	2,850 66	(1,674 29)	1,176 37
(409 00)	MERCADOLIBRE INC COM STK	9/17/2008	10/21/2009	16,646 24	(9,782 62)	6,863 62
(29 00)	MERCADOLIBRE INC COM STK	9/17/2008	10/22/2009	1,164 44	(693 63)	470 81
(105 00)	MERCADOLIBRE INC COM STK	9/17/2008	10/22/2009	4,214 98	(2,511 43)	1,703 55
(131 00)	MERCADOLIBRE INC COM STK	9/17/2008	10/22/2009	5,257 98	(3,133 31)	2,124 67
(37 00)	MERCADOLIBRE INC COM STK	9/17/2008	10/23/2009	1,517 22	(872 59)	644 63
(73 00)	MERCADOLIBRE INC COM STK	9/26/2008	10/23/2009	2,993 42	(1,649 14)	1,344 28
(47 00)	MERCADOLIBRE INC COM STK	9/26/2008	10/23/2009	1,928 85	(1,061 78)	867 07
(310 00)	MERCADOLIBRE INC COM STK	9/26/2008	10/23/2009	12,687 26	(7,003 21)	5,684 05
(141 00)	MERCADOLIBRE INC COM STK	9/17/2008	10/23/2009	5,766 85	(3,372 50)	2,394 35
(139 00)	MERCADOLIBRE INC COM STK	9/17/2008	10/23/2009	5,685 05	(3,278 12)	2,406 93
(113 00)	MERCADOLIBRE INC COM STK	9/26/2008	11/5/2009	4,878 38	(2,549 73)	2,328 65
(69 00)	MERCADOLIBRE INC COM STK	9/26/2008	11/5/2009	2,978 84	(1,558 78)	1,420 06
(43 00)	MERCADOLIBRE INC COM STK	9/26/2008	11/5/2009	1,861 58	(971 41)	890 17
(375 00)	MERCADOLIBRE INC COM STK	9/26/2008	11/23/2009	18,295 77	(8,461 50)	9,834 27
(30 00)	MERCADOLIBRE INC COM STK	9/26/2008	12/3/2009	1,585 97	(676 92)	909 05
(100 00)	MERCADOLIBRE INC COM STK	9/26/2008	12/4/2009	5,262 44	(2,256 40)	3,006 04
(140 00)	MERCADOLIBRE INC COM STK	9/26/2008	12/10/2009	6,948 58	(3,158 96)	3,789 62
(754 00)	MERCADOLIBRE INC COM STK	9/29/2008	12/10/2009	37,423 07	(14,657 84)	22,765 23
(46 00)	MERCADOLIBRE INC COM STK	9/29/2008	12/10/2009	2,283 10	(926 24)	1,356 86
(110 00)	MERCADOLIBRE INC COM STK	10/21/2008	12/10/2009	5,459 60	(1,832 42)	3,627 18
(10,400 00)	MICROCHIP TECHNOLOGY INC COM	2/28/2007	10/19/2009	275,490 98	(375,646 96)	(100,155 98)
(800 00)	MICROSOFT CORP COM	8/31/1999	1/9/2009	15,673 35	(36,725 00)	(21,051 65)
(10,000 00)	MICROSOFT CORP COM	8/31/1999	6/3/2009	214,494 47	(459,062 50)	(244,568 03)
(3,860 00)	MICROSOFT CORP COM	8/8/2001	6/10/2009	85,535 39	(128,417 95)	(42,882 56)
(3,270 00)	MICROSOFT CORP COM	8/8/2001	7/1/2009	78,632 64	(108,789 30)	(30,156 66)
(320 00)	MICROSOFT CORP COM	8/8/2001	7/1/2009	7,735 80	(10,646 05)	(2,910 25)
(550 00)	MICROSOFT CORP COM	8/8/2001	7/1/2009	13,310 48	(18,297 90)	(4,987 42)
(23,000 00)	MICROSOFT CORP COM	9/21/1999	10/19/2009	603,851 76	(1,101,125 00)	(497,273 24)
(16,000 00)	MICROSOFT CORP COM	9/23/1999	10/19/2009	420,070 78	(761,506 40)	(341,435 62)
(9,000 00)	MICROSOFT CORP COM	9/19/2003	10/19/2009	236,289 82	(267,421 50)	(31,131 68)
(1,850 00)	MICROSOFT CORP COM	8/8/2001	10/23/2009	53,106 02	(61,547 46)	(8,441 44)
(360 00)	MICROSOFT CORP COM	8/11/2002	10/23/2009	10,334 15	(8,353 64)	1,980 51
(620 00)	MICROSOFT CORP COM	8/11/2002	10/23/2009	17,777 98	(14,386 82)	3,391 16
(5,700 00)	MICROSOFT CORP COM	2/2/2005	10/23/2009	163,637 09	(150,860 19)	12,776 90
(11,200 00)	MICROSOFT CORP COM	2/3/2005	10/23/2009	321,532 52	(293,740 16)	27,792 36
(1,400 00)	MICROSOFT CORP COM	1/25/2008	11/24/2009	41,907 92	(47,026 28)	(5,118 36)
(600 00)	MICROSOFT CORP COM	2/3/2005	12/15/2009	18,051 50	(15,736 08)	2,315 42
(7,700 00)	MICROSOFT CORP COM	6/24/2005	12/15/2009	231,660 85	(194,570 53)	37,090 32
(700 00)	MONSANTO CO NEW COM	2/21/2008	5/27/2009	56,849 66	(82,932 08)	(26,082 42)
(17 00)	MOODYS CORP COM	1/2/2009	8/5/2009	419 71	(375 57)	44 14
(1,034 00)	MOODYS CORP COM	1/2/2009	8/5/2009	25,497 99	(22,843 23)	2,654 76
(27 00)	MOODYS CORP COM	1/2/2009	8/5/2009	666 61	(596 49)	70 12
(645 00)	MOODYS CORP COM	1/2/2009	8/6/2009	15,776 94	(14,249 40)	1,527 54
(52 00)	MOODYS CORP COM	1/2/2009	8/6/2009	1,272 96	(1,148 79)	124 17
(159 00)	MOODYS CORP COM	1/22/2009	8/6/2009	3,892 33	(3,346 55)	545 78
(156 00)	MOODYS CORP COM	1/22/2009	8/6/2009	3,818 90	(3,279 54)	539 36
(769 00)	MOODYS CORP COM	1/23/2009	8/6/2009	18,825 17	(16,213 90)	2,611 27
(466 00)	MOODYS CORP COM	1/23/2009	8/6/2009	11,407 71	(9,816 62)	1,591 09
(1,300 00)	MORGAN STANLEY COM STK USD0 01	1/29/2009	4/23/2009	29,489 74	(28,142 40)	1,347 34
(290 00)	MORGAN STANLEY COM STK USD0 01	5/29/2009	6/10/2009	9,034 63	(8,705 80)	328 83
(570 00)	MORGAN STANLEY COM STK USD0 01	5/29/2009	6/10/2009	17,757 72	(17,107 87)	649 85
(660 00)	MORGAN STANLEY COM STK USD0 01	5/29/2009	10/23/2009	23,348 41	(19,809 11)	3,539 30
(660 00)	MORGAN STANLEY COM STK USD0 01	5/29/2009	10/23/2009	23,348 21	(19,809 11)	3,539 10
(10 00)	MORGAN STANLEY COM STK USD0 01	5/29/2009	12/11/2009	301 59	(300 14)	1 45
(680 00)	MORGAN STANLEY COM STK USD0 01	5/29/2009	12/11/2009	20,256 06	(20,409 38)	(153 32)
(1,500 00)	MORGAN STANLEY COM STK USD0 01	5/29/2009	12/11/2009	44,776 70	(45,020 69)	(243 99)
(1,530 00)	MORGAN STANLEY COM STK USD0 01	5/29/2009	12/11/2009	45,672 22	(45,895 41)	(223 19)
(1,430 00)	MORGAN STANLEY COM STK USD0 01	6/2/2009	12/11/2009	42,687 12	(39,239 20)	3,447 92
(110 00)	MORGAN STANLEY COM STK USD0 01	5/29/2009	12/11/2009	3,280 66	(3,301 52)	(20 86)
(240 00)	MORGAN STANLEY COM STK USD0 01	6/2/2009	12/14/2009	7,149 07	(6,585 60)	563 47
(140 00)	MORGAN STANLEY COM STK USD0 01	6/2/2009	12/14/2009	4,180 63	(3,841 60)	339 03
(1,650 00)	MORGAN STANLEY COM STK USD0 01	6/10/2009	12/14/2009	49,271 69	(48,168 12)	1,103 57
(20 00)	MORGAN STANLEY COM STK USD0 01	6/10/2009	12/14/2009	593 08	(583 86)	9 22
(950 00)	MORGAN STANLEY COM STK USD0 01	6/10/2009	12/14/2009	28,171 53	(27,685 47)	486 06
(240 00)	MORGAN STANLEY COM STK USD0 01	6/10/2009	12/14/2009	7,163 50	(6,994 22)	169 28
(1,770 00)	MORGAN STANLEY COM STK USD0 01	6/23/2009	12/14/2009	52,830 84	(48,023 46)	4,807 38
(1,000 00)	MORGAN STANLEY COM STK USD0 01	6/23/2009	12/14/2009	29,847 93	(27,396 70)	2,451 23
(140 00)	MORGAN STANLEY COM STK USD0 01	6/23/2009	12/14/2009	4,178 71	(3,835 30)	343 41

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(1,190 00)	MORGAN STANLEY COM STK USD0 01	7/29/2009	12/14/2009	35,519 04	(31,981 01)	3,538 03
(270 00)	MORGAN STANLEY COM STK USD0 01	7/29/2009	12/15/2009	8,097 39	(7,256 20)	841 19
(1,200 00)	MOSAIC CO COM	10/15/2007	4/3/2009	54,035 09	(74,131 92)	(20,096 83)
(200 00)	MOSAIC CO COM	11/21/2007	4/3/2009	9,005 85	(11,800 62)	(2,794 77)
(500 00)	MOSAIC CO COM	11/21/2007	4/8/2009	20,518 52	(29,501 55)	(8,983 03)
(1,300 00)	MOSAIC CO COM	11/21/2007	7/6/2009	56,507 85	(76,704 03)	(20,196 18)
-	MOTOROLA INC COM		5/29/2009	4,047 84	-	4,047 84
(6,100 00)	MOTOROLA INC COM	9/24/2003	11/3/2009	54,345 93	(67,535 75)	(13,189 82)
(300 00)	MOTOROLA INC COM	12/16/2003	11/3/2009	2,672 75	(3,513 53)	(840 78)
(1,076 00)	MSCI INC CL A CL A	11/15/2007	3/4/2009	14,958 35	(25,478 83)	(10,520 48)
(135 00)	MSCI INC CL A CL A	11/15/2007	3/5/2009	1,782 29	(3,196 69)	(1,414 40)
(180 00)	MSCI INC CL A CL A	11/16/2007	3/5/2009	2,376 38	(4,443 93)	(2,067 55)
(7 00)	MSCI INC CL A CL A	11/16/2007	3/5/2009	92 41	(174 58)	(82 17)
(227 00)	MSCI INC CL A CL A	11/19/2007	3/5/2009	2,996 88	(5,670 32)	(2,673 44)
(140 00)	MSCI INC CL A CL A	11/19/2007	6/12/2009	3,333 03	(3,497 12)	(164 09)
(229 00)	MSCI INC CL A CL A	4/9/2008	6/12/2009	5,451 89	(6,217 35)	(765 46)
(203 00)	MSCI INC CL A CL A	4/9/2008	6/12/2009	4,832 90	(5,502 70)	(669 80)
(6 00)	MSCI INC CL A CL A	4/10/2008	6/12/2009	142 70	(165 92)	(23 22)
(12 00)	MSCI INC CL A CL A	4/11/2008	6/12/2009	285 41	(332 70)	(47 29)
(29 00)	MSCI INC CL A CL A	4/11/2008	6/12/2009	689 73	(801 96)	(112 23)
(37 00)	MSCI INC CL A CL A	4/15/2008	6/12/2009	880 01	(1,008 34)	(128 33)
(16 00)	MSCI INC CL A CL A	4/15/2008	6/12/2009	380 54	(435 83)	(55 29)
(73 00)	MSCI INC CL A CL A	4/15/2008	6/12/2009	1,736 22	(1,969 68)	(233 46)
(83 00)	MSCI INC CL A CL A	4/16/2008	6/12/2009	1,974 06	(2,259 57)	(285 51)
(43 00)	MSCI INC CL A CL A	4/16/2008	6/12/2009	1,022 71	(1,160 22)	(137 51)
(250 00)	MSCI INC CL A CL A	4/21/2008	6/12/2009	5,945 97	(7,098 53)	(1,152 56)
(153 00)	MSCI INC CL A CL A	4/21/2008	6/12/2009	3,638 94	(4,362 11)	(723 17)
(27 00)	MSCI INC CL A CL A	4/22/2008	6/12/2009	642 16	(757 22)	(115 06)
(74 00)	MSCI INC CL A CL A	4/22/2008	6/12/2009	1,760 01	(2,074 50)	(314 49)
(701 00)	MSCI INC CL A CL A	9/8/2008	6/12/2009	16,672 50	(19,406 76)	(2,734 26)
(182 00)	MSCI INC CL A CL A	4/9/2008	6/12/2009	4,325 12	(4,931 22)	(606 10)
(531 00)	MSCI INC CL A CL A	4/9/2008	6/12/2009	12,618 89	(14,393 76)	(1,774 87)
(44 00)	MSCI INC CL A CL A	4/10/2008	6/12/2009	1,045 63	(1,216 76)	(171 13)
(8 00)	MSCI INC CL A CL A	4/10/2008	6/12/2009	190 12	(222 40)	(32 28)
(270 00)	MSCI INC CL A CL A	9/8/2008	6/15/2009	6,437 63	(7,474 79)	(1,037 16)
(39 00)	MSCI INC CL A CL A	9/8/2008	6/15/2009	930 28	(1,079 69)	(149 41)
(75 00)	MSCI INC CL A CL A	9/8/2008	10/22/2009	2,121 70	(2,076 33)	45 37
(900 00)	MULTI-FINELINE ELECTRONIX INC COM	4/9/2009	11/24/2009	23,053 99	(17,164 80)	5,889 19
(411 00)	MYLAN INC	3/24/2008	2/24/2009	5,273 18	(4,681 37)	591 81
(1,471 00)	MYLAN INC	3/24/2008	2/24/2009	18,873 12	(16,903 11)	1,970 01
(902 00)	MYLAN INC	3/24/2008	2/24/2009	11,572 78	(10,383 10)	1,189 68
(1,641 00)	MYLAN INC	3/24/2008	2/24/2009	21,054 24	(18,877 41)	2,176 83
(1,225 00)	MYLAN INC	3/24/2008	3/4/2009	14,692 56	(13,953 00)	739 56
(279 00)	MYLAN INC	3/24/2008	3/25/2009	3,669 27	(3,177 87)	491 40
(1,155 00)	MYLAN INC	3/24/2008	3/25/2009	15,495 97	(13,155 68)	2,340 29
(510 00)	MYLAN INC	3/24/2008	3/25/2009	6,707 53	(5,809 00)	898 53
(648 00)	MYLAN INC	3/24/2008	3/26/2009	8,756 76	(7,380 85)	1,375 91
(508 00)	MYLAN INC	3/24/2008	3/26/2009	6,881 07	(5,786 22)	1,094 85
(173 00)	MYLAN INC	3/24/2008	10/21/2009	2,792 94	(1,970 50)	822 44
(777 00)	MYLAN INC	3/24/2008	10/21/2009	12,551 56	(8,850 19)	3,701 37
(345 00)	MYLAN INC	3/26/2008	10/21/2009	5,573 09	(4,094 01)	1,479 08
(203 00)	MYLAN INC	3/26/2008	10/22/2009	3,267 38	(2,408 94)	858 44
(55 00)	MYLAN INC	3/26/2008	10/22/2009	884 93	(652 67)	232 26
(200 00)	MYLAN INC	3/26/2008	10/22/2009	3,271 92	(2,373 34)	898 58
(70 00)	MYLAN INC	3/26/2008	10/22/2009	1,129 78	(830 67)	299 11
(761 00)	MYLAN INC	3/26/2008	10/22/2009	12,258 86	(9,030 56)	3,228 30
(47 00)	MYLAN INC	3/26/2008	10/22/2009	756 94	(557 73)	199 21
(94 00)	MYLAN INC	3/26/2008	10/22/2009	1,510 97	(1,115 47)	395 50
(1,500 00)	MYLAN INC	3/26/2008	12/15/2009	28,519 66	(17,800 05)	10,719 61
(1,300 00)	MYRIAD GENETICS INC COM	11/10/2008	5/11/2009	40,103 96	(46,175 48)	(6,071 52)
(1,900 00)	MYRIAD GENETICS INC COM	11/10/2008	5/18/2009	61,653 41	(67,487 24)	(5,833 83)
(100 00)	NALCO HLDG CO COM	9/21/2009	10/22/2009	2,087 95	(2,033 14)	54 81
(1,200 00)	NETFLIX INC COM STK	4/24/2009	10/5/2009	54,567 99	(51,224 76)	3,343 23
(1,000 00)	NEWMONT MINING CORP NEW COM	5/1/2009	8/3/2009	41,800 13	(38,880 90)	2,919 23
(915 00)	NEWMONT MINING CORP NEW COM	6/16/2009	11/25/2009	50,059 00	(38,629 74)	11,429 26
(31,100 00)	NEWS CORP CL A COM	9/28/2004	10/19/2009	397,991 99	(484,038 84)	(86,046 85)
(10,000 00)	NEWS CORP CL A COM	11/26/2004	10/19/2009	127,971 70	(177,600 00)	(49,628 30)
(452 00)	NOBLE ENERGY INC COM	1/7/2000	12/17/2009	32,231 74	(4,747 69)	27,484 05
(648 00)	NOBLE ENERGY INC COM	7/11/2001	12/17/2009	46,208 34	(10,860 48)	35,347 86
(1,200 00)	NOBLE ENERGY INC COM	7/11/2001	12/18/2009	85,851 43	(20,112 00)	65,739 43
(900 00)	NOBLE ENERGY INC COM	7/11/2001	12/21/2009	64,627 69	(15,084 00)	49,543 69
(1,700 00)	NORFOLK SOUTHN CORP COM	7/22/2008	4/22/2009	61,892 17	(110,834 39)	(48,942 22)
(95 00)	NUANCE COMMUNICATIONS INC COM	7/16/2008	1/8/2009	959 99	(1,535 29)	(575 30)
(620 00)	NUANCE COMMUNICATIONS INC COM	7/16/2008	1/8/2009	6,254 40	(10,019 76)	(3,765 36)
(1,847 00)	NUANCE COMMUNICATIONS INC COM	7/16/2008	1/8/2009	18,595 67	(29,849 18)	(11,253 51)
(15 00)	NUANCE COMMUNICATIONS INC COM	7/16/2008	1/9/2009	150 54	(242 41)	(91 87)
(21 00)	NUANCE COMMUNICATIONS INC COM	7/17/2008	1/9/2009	210 61	(339 04)	(128 43)
(1,046 00)	NUANCE COMMUNICATIONS INC COM	7/17/2008	1/9/2009	10,490 48	(16,980 35)	(6,489 87)
(1,044 00)	NUANCE COMMUNICATIONS INC COM	7/16/2008	1/9/2009	10,461 55	(16,862 69)	(6,401 14)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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(959 00)	NUANCE COMMUNICATIONS INC COM	7/16/2008	1/9/2009	9,609 79	(15,498 31)	(5,888 52)
(703 00)	NUANCE COMMUNICATIONS INC COM	7/17/2008	1/9/2009	7,044 51	(11,412 22)	(4,367 71)
(650 00)	NUANCE COMMUNICATIONS INC COM	7/17/2008	4/29/2009	8,457 58	(10,494 12)	(2,036 54)
(247 00)	NUANCE COMMUNICATIONS INC COM	7/18/2008	4/29/2009	3,213 88	(4,071 87)	(857 99)
(1,532 00)	NUANCE COMMUNICATIONS INC COM	7/18/2008	4/29/2009	19,933 87	(25,228 98)	(5,295 11)
(591 00)	NUANCE COMMUNICATIONS INC COM	7/18/2008	4/29/2009	7,689 89	(9,723 37)	(2,033 48)
(326 00)	NUANCE COMMUNICATIONS INC COM	7/21/2008	4/29/2009	4,241 80	(5,347 93)	(1,106 13)
(312 00)	NUANCE COMMUNICATIONS INC COM	7/21/2008	4/30/2009	4,158 19	(5,115 46)	(957 27)
(692 00)	NUANCE COMMUNICATIONS INC COM	7/21/2008	4/30/2009	9,222 67	(11,352 05)	(2,129 38)
(111 00)	NUANCE COMMUNICATIONS INC COM	7/22/2008	4/30/2009	1,479 36	(1,813 46)	(334 10)
(228 00)	NUANCE COMMUNICATIONS INC COM	7/22/2008	4/30/2009	3,045 18	(3,724 95)	(679 77)
(471 00)	NUANCE COMMUNICATIONS INC COM	7/22/2008	4/30/2009	6,268 28	(7,694 97)	(1,426 69)
(265 00)	NUANCE COMMUNICATIONS INC COM	7/23/2008	4/30/2009	3,526 74	(4,379 42)	(852 68)
(1,900 00)	NUANCE COMMUNICATIONS INC COM	11/25/2008	10/21/2009	27,900 78	(16,141 07)	11,759 71
(150 00)	NUANCE COMMUNICATIONS INC COM	7/23/2008	10/22/2009	2,182 44	(2,478 91)	(296 47)
(3,700 00)	NUANCE COMMUNICATIONS INC COM	11/25/2008	11/24/2009	51,780 17	(31,432 61)	20,347 56
(1,500 00)	O REILLY AUTOMOTIVE INC COM	5/1/2009	10/29/2009	55,815 66	(55,848 45)	(32 79)
(165 00)	OCEANEERING INTL INC COM	4/25/2007	5/19/2009	8,162 06	(7,658 10)	503 96
(210 00)	OCEANEERING INTL INC COM	4/25/2007	5/19/2009	10,388 07	(9,834 30)	553 77
(125 00)	OCEANEERING INTL INC COM	5/9/2007	5/19/2009	6,183 38	(6,030 43)	152 95
(30 00)	OCEANEERING INTL INC COM	5/9/2007	6/16/2009	1,472 67	(1,447 30)	25 37
(165 00)	OCEANEERING INTL INC COM	5/10/2007	6/16/2009	8,099 71	(7,916 62)	183 09
(287 00)	OCEANEERING INTL INC COM	5/10/2007	6/16/2009	14,088 58	(13,688 98)	399 60
(65 00)	OCEANEERING INTL INC COM	5/9/2007	6/16/2009	3,192 46	(3,135 82)	56 64
(50 00)	OCEANEERING INTL INC COM	5/10/2007	10/22/2009	2,960 42	(2,384 84)	575 58
(900 00)	ORACLE CORP COM	6/26/2008	4/27/2009	17,913 49	(19,542 78)	(1,629 29)
(2,820 00)	ORACLE CORP COM	4/20/2009	6/10/2009	59,444 07	(52,430 57)	7,013 50
(2,800 00)	ORACLE CORP COM	6/26/2008	11/2/2009	58,696 29	(60,799 76)	(2,103 47)
(5,000 00)	OWENS & MINOR INC NEW COM	8/16/1996	6/5/2009	181,569 33	(53,905 00)	127,664 33
(1,000 00)	PANERA BREAD CO CL A	12/19/2008	8/10/2009	53,457 23	(55,401 60)	(1,944 37)
(1,400 00)	PARKER-HANNIFIN CORP COM	5/9/2008	1/29/2009	56,044 06	(115,949 68)	(59,905 62)
(1,900 00)	PATRIOT COAL CORP-STOCK DISTRIBUTION	6/22/2007	10/19/2009	25,854 34	(30,418 79)	(4,564 45)
(600 00)	PEABODY ENERGY CORP COM STK		10/9/2008	20,087 28	(27,838 15)	(7,750 87)
600 00	PEABODY ENERGY CORP COM STK	6/22/2007	10/9/2008	(20,087 28)	27,946 15	7,858 87
(9,400 00)	PEABODY ENERGY CORP COM STK	6/22/2007	10/19/2009	406,737 88	(435,567 07)	(28,829 19)
(2,000 00)	PEABODY ENERGY CORP COM STK	1/18/2008	10/19/2009	86,539 97	(99,900 00)	(13,360 03)
(3,100 00)	PENNEY J C CO INC COM	10/18/2007	8/3/2009	96,686 50	(183,086 00)	(86,399 50)
(400 00)	PENNEY J C CO INC COM	10/19/2007	8/3/2009	12,475 68	(22,544 00)	(10,068 32)
(2,900 00)	PENNEY J C CO INC COM	10/19/2007	8/7/2009	99,640 27	(163,444 00)	(63,803 73)
(1,200 00)	PENNEY J C CO INC COM	11/5/2007	8/7/2009	41,230 46	(61,632 00)	(20,401 54)
(850 00)	PEOPLES UTD FINL INC COM	7/22/2009	11/11/2009	13,735 13	(13,073 85)	661 28
(310 00)	PEOPLES UTD FINL INC COM	7/23/2009	11/11/2009	5,009 28	(4,863 31)	145 97
(910 00)	PEOPLES UTD FINL INC COM	7/23/2009	11/11/2009	14,704 68	(14,323 40)	381 28
(160 00)	PEOPLES UTD FINL INC COM	7/23/2009	11/11/2009	2,585 44	(2,525 01)	60 43
(560 00)	PEOPLES UTD FINL INC COM	7/23/2009	11/11/2009	9,054 46	(8,785 34)	269 12
(140 00)	PEOPLES UTD FINL INC COM	7/23/2009	11/12/2009	2,256 03	(2,196 33)	59 70
(1,460 00)	PEOPLES UTD FINL INC COM	7/24/2009	11/12/2009	23,527 14	(22,912 22)	614 92
(480 00)	PEPSICO INC COM	7/18/2002	6/10/2009	25,792 57	(20,425 58)	5,366 99
(750 00)	PEPSICO INC COM	7/19/2002	6/10/2009	40,300 89	(27,830 48)	12,470 41
(900 00)	PEPSICO INC COM	2/25/1981	9/2/2009	50,855 08	(1,479 72)	49,375 36
(6,000 00)	PEPSICO INC COM	4/12/1988	9/2/2009	339,033 89	(33,908 68)	305,125 21
(6,000 00)	PEPSICO INC COM	8/3/1988	9/2/2009	339,033 88	(33,793 17)	305,240 71
(6,000 00)	PEPSICO INC COM	10/5/1988	9/2/2009	339,033 89	(35,756 81)	303,277 08
(6,000 00)	PEPSICO INC COM	12/8/1988	9/2/2009	339,033 88	(36,565 37)	302,468 51
(6,000 00)	PEPSICO INC COM	10/25/1989	9/2/2009	339,033 89	(56,779 36)	282,254 53
(6,000 00)	PEPSICO INC COM	11/2/1989	9/2/2009	339,033 88	(56,432 83)	282,601 05
(400 00)	PFIZER INC COM STK \$ 11 1/9 PAR	6/29/2007	5/11/2009	5,717 85	(10,203 00)	(4,485 15)
(700 00)	PFIZER INC COM STK \$ 11 1/9 PAR	1/16/2008	5/11/2009	10,006 25	(16,509 50)	(6,503 25)
(3,300 00)	PFIZER INC COM STK \$ 11 1/9 PAR	1/23/2008	5/11/2009	47,172 28	(73,706 49)	(26,534 21)
(900 00)	PFIZER INC COM STK \$ 11 1/9 PAR	1/23/2008	10/21/2009	15,826 09	(20,101 77)	(4,275 68)
(1,200 00)	PG& E CORP COM	3/3/2009	6/16/2009	44,760 16	(45,627 24)	(867 08)
(2,400 00)	PITNEY BOWES INC COM	2/5/2009	7/31/2009	49,520 80	(55,158 24)	(5,637 44)
(587 00)	PLAINS EXPL & PRODTN CO COM	8/27/2008	7/21/2009	17,350 63	(32,425 76)	(15,075 13)
(51 00)	PLAINS EXPL & PRODTN CO COM	8/28/2008	7/21/2009	1,507 46	(2,814 42)	(1,306 96)
(173 00)	PLAINS EXPL & PRODTN CO COM	8/28/2008	7/21/2009	5,113 56	(9,486 37)	(4,372 81)
(1,239 00)	PLAINS EXPL & PRODTN CO COM	8/28/2008	7/22/2009	36,398 90	(67,939 95)	(31,541 05)
(50 00)	PLAINS EXPL & PRODTN CO COM	8/28/2008	10/22/2009	1,507 96	(2,741 72)	(1,233 76)
(50 00)	PLAINS EXPL & PRODTN CO COM	9/18/2008	10/22/2009	1,507 96	(1,684 33)	(176 37)
-	PNC FINANCIAL SERVICES GROUP COM STK		7/13/2009	20 90	-	20 90
-	PNC FINANCIAL SERVICES GROUP COM STK		8/21/2009	107 12	-	107 12
(125 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	6/23/2009	10/22/2009	912 48	(554 65)	357 83
(2 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	6/25/2009	11/17/2009	4 60	(9 80)	(5 20)
(1,141 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	6/25/2009	11/17/2009	2,627 77	(5,631 29)	(3,003 52)
(516 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	6/26/2009	11/17/2009	1,188 37	(2,574 84)	(1,386 47)
(87 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	6/26/2009	11/17/2009	200 37	(435 15)	(234 78)
(97 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	7/9/2009	11/17/2009	223 40	(657 18)	(433 78)
(265 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	7/9/2009	11/17/2009	610 30	(1,795 53)	(1,185 23)
(2,780 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	7/10/2009	11/17/2009	6,402 44	(18,528 98)	(12,126 54)
(75 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	9/24/2009	11/17/2009	172 73	(539 15)	(366 42)

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(647 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	9/24/2009	11/17/2009	1,490 07	(4,645 65)	(3,155 58)
(193 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	9/25/2009	11/17/2009	444 48	(1,390 58)	(946 10)
(265 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	9/25/2009	11/17/2009	610 31	(1,907 76)	(1,297 45)
(84 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	6/23/2009	11/17/2009	191 35	(372 72)	(181 37)
(2 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	6/23/2009	11/17/2009	4 55	(8 80)	(4 25)
(134 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	6/24/2009	11/17/2009	305 24	(630 07)	(324 83)
(437 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	6/24/2009	11/17/2009	995 46	(2,055 87)	(1,060 41)
(880 00)	PONIARD PHARMACEUTICALS INC COM NEW STK	6/25/2009	11/17/2009	2,004 59	(4,343 15)	(2,338 56)
(25 00)	POWELL INDS INC COM	6/15/2009	10/22/2009	1,002 72	(983 87)	18 85
(4 00)	POWELL INDS INC COM	6/15/2009	12/9/2009	135 94	(157 39)	(21 45)
(3 00)	POWELL INDS INC COM	6/15/2009	12/9/2009	101 95	(118 06)	(16 11)
(43 00)	POWELL INDS INC COM	6/15/2009	12/9/2009	1,460 53	(1,691 91)	(231 38)
(88 00)	POWELL INDS INC COM	6/15/2009	12/15/2009	2,935 57	(3,462 50)	(526 93)
(37 00)	POWELL INDS INC COM	6/16/2009	12/15/2009	1,234 28	(1,446 27)	(211 99)
(13 00)	POWELL INDS INC COM	6/15/2009	12/15/2009	433 67	(511 51)	(77 84)
(127 00)	POWELL INDS INC COM	6/16/2009	12/16/2009	4,276 53	(4,964 24)	(687 71)
(50 00)	POWELL INDS INC COM	6/16/2009	12/16/2009	1,683 92	(1,954 43)	(270 51)
(36 00)	POWELL INDS INC COM	6/16/2009	12/16/2009	1,212 42	(1,392 42)	(180 00)
(99 00)	POWELL INDS INC COM	6/17/2009	12/16/2009	3,334 15	(3,792 34)	(458 19)
(118 00)	POWELL INDS INC COM	6/17/2009	12/16/2009	3,974 04	(4,504 11)	(530 07)
(31 00)	POWELL INDS INC COM	6/17/2009	12/29/2009	963 34	(1,183 28)	(219 94)
(18 00)	POWELL INDS INC COM	6/18/2009	12/29/2009	559 36	(711 93)	(152 57)
(49 00)	POWELL INDS INC COM	6/18/2009	12/29/2009	1,520 52	(1,938 04)	(417 52)
(7 00)	POWELL INDS INC COM	6/18/2009	12/30/2009	219 78	(276 86)	(57 08)
(62 00)	POWELL INDS INC COM	6/18/2009	12/30/2009	1,941 52	(2,452 23)	(510 71)
(60 00)	POWELL INDS INC COM	6/18/2009	12/31/2009	1,907 39	(2,366 69)	(459 30)
(11 00)	POWELL INDS INC COM	6/18/2009	12/31/2009	349 74	(435 07)	(85 33)
(11 00)	POWELL INDS INC COM	6/18/2009	12/31/2009	349 73	(433 89)	(84 16)
(1,700 00)	PPG IND INC COM	12/6/2007	7/30/2009	92,122 15	(116,987 37)	(24,865 22)
(100 00)	PPG IND INC COM	12/6/2007	9/15/2009	5,818 85	(6,881 61)	(1,062 76)
(1,600 00)	PPG IND INC COM	1/9/2008	9/15/2009	93,101 60	(102,576 00)	(9,474 40)
(2,000 00)	PRAXAIR INC COM	5/5/2005	6/3/2009	147,744 20	(94,790 00)	52,954 20
(75 00)	PRICE T ROWE GROUP INC COM	11/2/2005	10/22/2009	3,641 91	(2,510 60)	1,131 31
(1,035 00)	PRICE T ROWE GROUP INC COM	11/2/2005	10/29/2009	52,335 70	(34,646 31)	17,689 39
(165 00)	PRICE T ROWE GROUP INC COM	11/2/2005	10/29/2009	8,336 45	(5,523 33)	2,813 12
(500 00)	PRICELINE COM INC COM NEW STK	3/9/2009	5/11/2009	53,440 07	(41,280 00)	12,160 07
(3,100 00)	PRICESMART INC COM STK	2/6/2009	8/27/2009	55,547 16	(58,151 35)	(2,604 19)
(1,000 00)	PROASSURANCE CORP COM	2/26/2009	5/6/2009	45,584 82	(48,582 20)	(2,997 38)
(160 00)	PROCTER & GAMBLE CO COM	2/10/2009	6/10/2009	8,428 58	(8,215 98)	212 60
(1,020 00)	PROCTER & GAMBLE CO COM	2/10/2009	6/10/2009	53,732 22	(52,449 32)	1,282 90
(4,900 00)	PROCTER & GAMBLE CO COM	2/29/1984	9/2/2009	258,702 08	(14,311 43)	244,390 65
(8,000 00)	PROCTER & GAMBLE CO COM	3/3/1986	9/2/2009	422,370 74	(34,078 56)	388,292 18
(4,000 00)	PROCTER & GAMBLE CO COM	10/12/1990	9/2/2009	211,185 37	(36,616 03)	174,569 34
(1,600 00)	PROCTER & GAMBLE CO COM	2/6/1991	9/2/2009	84,474 15	(16,258 69)	68,215 46
(10,400 00)	PROCTER & GAMBLE CO COM	3/8/1991	9/2/2009	549,081 96	(112,453 04)	436,628 92
(8,000 00)	PROCTER & GAMBLE CO COM	3/14/1991	9/2/2009	422,370 75	(85,758 21)	336,612 54
(8,000 00)	PROCTER & GAMBLE CO COM	5/29/1991	9/2/2009	422,370 74	(82,781 70)	339,589 04
(1,200 00)	PROCTER & GAMBLE CO COM	3/17/1995	9/2/2009	63,355 61	(20,704 60)	42,651 01
(175 00)	PROGENICS PHARMACEUTICALS INC COM	11/5/2008	5/12/2009	1,004 45	(1,756 43)	(751 98)
(213 00)	PROGENICS PHARMACEUTICALS INC COM	11/6/2008	5/12/2009	1,222 57	(2,202 80)	(980 23)
(56 00)	PROGENICS PHARMACEUTICALS INC COM	11/5/2008	5/12/2009	321 79	(562 41)	(240 62)
(73 00)	PROGENICS PHARMACEUTICALS INC COM	11/5/2008	5/12/2009	418 78	(732 69)	(313 91)
(118 00)	PROGENICS PHARMACEUTICALS INC COM	11/5/2008	5/12/2009	676 94	(1,185 09)	(508 15)
(17 00)	PROGENICS PHARMACEUTICALS INC COM	11/5/2008	5/12/2009	99 68	(170 63)	(70 95)
(28 00)	PROGENICS PHARMACEUTICALS INC COM	11/6/2008	5/13/2009	156 12	(289 57)	(133 45)
(107 00)	PROGENICS PHARMACEUTICALS INC COM	11/6/2008	5/13/2009	593 27	(1,106 57)	(513 30)
(187 00)	PROGENICS PHARMACEUTICALS INC COM	11/6/2008	5/13/2009	1,045 41	(1,933 92)	(888 51)
(125 00)	PROGENICS PHARMACEUTICALS INC COM	11/6/2008	5/13/2009	698 81	(1,276 98)	(578 17)
(245 00)	PROGENICS PHARMACEUTICALS INC COM	11/6/2008	5/14/2009	1,326 46	(2,502 87)	(1,176 41)
(127 00)	PROGENICS PHARMACEUTICALS INC COM	11/7/2008	5/14/2009	687 60	(1,350 66)	(663 06)
(49 00)	PROGENICS PHARMACEUTICALS INC COM	11/6/2008	5/14/2009	266 77	(500 57)	(233 80)
(32 00)	PROGENICS PHARMACEUTICALS INC COM	11/6/2008	5/14/2009	173 79	(326 91)	(153 12)
(494 00)	PROGENICS PHARMACEUTICALS INC COM	11/7/2008	5/15/2009	2,703 25	(5,253 74)	(2,550 49)
(205 00)	PROGENICS PHARMACEUTICALS INC COM	11/7/2008	5/15/2009	1,121 79	(2,162 59)	(1,040 80)
(280 00)	PROGENICS PHARMACEUTICALS INC COM	11/7/2008	5/18/2009	1,540 66	(2,953 77)	(1,413 11)
(68 00)	PROGENICS PHARMACEUTICALS INC COM	11/10/2008	5/18/2009	374 16	(748 45)	(374 29)
(40 00)	PROGENICS PHARMACEUTICALS INC COM	11/12/2008	5/18/2009	219 52	(428 87)	(209 35)
(348 00)	PROGENICS PHARMACEUTICALS INC COM	11/12/2008	5/18/2009	1,909 85	(3,729 97)	(1,820 12)
(45 00)	PROGENICS PHARMACEUTICALS INC COM	11/13/2008	5/18/2009	246 96	(470 97)	(224 01)
(231 00)	PROGENICS PHARMACEUTICALS INC COM	11/13/2008	5/18/2009	1,267 74	(2,422 06)	(1,154 32)
(14 00)	PROGENICS PHARMACEUTICALS INC COM	2/3/2009	5/18/2009	76 83	(99 27)	(22 44)
(166 00)	PROGENICS PHARMACEUTICALS INC COM	2/3/2009	5/18/2009	911 02	(1,169 47)	(258 45)
(66 00)	PROGENICS PHARMACEUTICALS INC COM	2/3/2009	5/18/2009	362 21	(469 19)	(106 98)
(48 00)	PROGENICS PHARMACEUTICALS INC COM	11/10/2008	5/18/2009	264 00	(528 32)	(264 32)
(59 00)	PROGENICS PHARMACEUTICALS INC COM	11/10/2008	5/18/2009	324 49	(649 14)	(324 65)
(30 00)	PROGENICS PHARMACEUTICALS INC COM	11/12/2008	5/18/2009	165 00	(321 66)	(156 66)
(480 00)	PROGENICS PHARMACEUTICALS INC COM	2/3/2009	5/19/2009	2,635 61	(3,381 60)	(745 99)
(41 00)	PROGENICS PHARMACEUTICALS INC COM	2/3/2009	5/20/2009	223 23	(288 85)	(65 62)
(294 00)	PROGENICS PHARMACEUTICALS INC COM	2/4/2009	5/20/2009	1,600 73	(2,263 24)	(662 51)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(102 00)	PROGENICS PHARMACEUTICALS INC COM	2/4/2009	5/21/2009	526 37	(785 21)	(258 84)
(50 00)	PROGENICS PHARMACEUTICALS INC COM	2/4/2009	5/26/2009	252 85	(384 90)	(132 05)
(41 00)	PROGENICS PHARMACEUTICALS INC COM	2/4/2009	5/26/2009	207 33	(312 67)	(105 34)
(146 00)	PROGENICS PHARMACEUTICALS INC COM	2/4/2009	5/26/2009	739 49	(1,113 43)	(373 94)
(14 00)	PROGENICS PHARMACEUTICALS INC COM	2/5/2009	5/26/2009	70 90	(109 65)	(38 75)
(269 00)	PROGENICS PHARMACEUTICALS INC COM	4/21/2009	5/26/2009	1,362 48	(1,479 50)	(117 02)
(155 00)	PROGENICS PHARMACEUTICALS INC COM	4/21/2009	5/26/2009	785 07	(853 86)	(68 79)
(58 00)	PROGENICS PHARMACEUTICALS INC COM	4/21/2009	5/26/2009	294 70	(319 00)	(24 30)
(369 00)	PROGENICS PHARMACEUTICALS INC COM	4/21/2009	5/27/2009	1,910 71	(2,029 50)	(118 79)
(69 00)	PROGENICS PHARMACEUTICALS INC COM	4/21/2009	5/27/2009	357 13	(379 48)	(22 35)
(92 00)	PROGENICS PHARMACEUTICALS INC COM	4/21/2009	5/27/2009	476 18	(506 00)	(29 82)
(46 00)	PROGENICS PHARMACEUTICALS INC COM	4/22/2009	5/27/2009	238 09	(253 21)	(15 12)
(419 00)	PROGENICS PHARMACEUTICALS INC COM	4/22/2009	5/27/2009	2,168 69	(2,380 34)	(211 65)
(110 00)	PROGENICS PHARMACEUTICALS INC COM	4/23/2009	5/27/2009	569 34	(613 82)	(44 48)
(44 00)	PROGENICS PHARMACEUTICALS INC COM	4/23/2009	5/27/2009	227 74	(245 83)	(18 09)
(60 00)	PROGENICS PHARMACEUTICALS INC COM	4/23/2009	5/28/2009	315 24	(334 81)	(19 57)
(61 00)	PROGENICS PHARMACEUTICALS INC COM	4/24/2009	5/28/2009	320 50	(359 29)	(38 79)
(99 00)	PROGENICS PHARMACEUTICALS INC COM	4/24/2009	5/28/2009	520 15	(583 07)	(62 92)
(39 00)	PROGENICS PHARMACEUTICALS INC COM	4/23/2009	5/28/2009	204 43	(217 63)	(13 20)
(140 00)	PROGENICS PHARMACEUTICALS INC COM	4/24/2009	5/29/2009	724 73	(824 54)	(99 81)
(37 00)	PROGENICS PHARMACEUTICALS INC COM	4/24/2009	5/29/2009	191 67	(217 92)	(26 25)
(273 00)	PROGENICS PHARMACEUTICALS INC COM	4/29/2009	5/29/2009	1,414 24	(1,567 54)	(153 30)
(120 00)	PROGENICS PHARMACEUTICALS INC COM	4/30/2009	5/29/2009	621 64	(688 06)	(66 42)
(14 00)	PROGENICS PHARMACEUTICALS INC COM	4/30/2009	5/29/2009	72 53	(80 32)	(7 79)
(34 00)	PROGENICS PHARMACEUTICALS INC COM	4/30/2009	5/29/2009	176 13	(195 14)	(19 01)
(66 00)	PROGENICS PHARMACEUTICALS INC COM	4/30/2009	6/1/2009	347 86	(378 43)	(30 57)
(41 00)	PROGENICS PHARMACEUTICALS INC COM	5/1/2009	6/1/2009	216 10	(222 93)	(6 83)
(87 00)	PROGENICS PHARMACEUTICALS INC COM	5/1/2009	6/1/2009	458 55	(473 25)	(14 70)
(16 00)	PROGENICS PHARMACEUTICALS INC COM	5/1/2009	6/1/2009	84 33	(87 08)	(2 75)
(39 00)	PROGENICS PHARMACEUTICALS INC COM	4/30/2009	6/1/2009	205 36	(223 62)	(18 26)
(14 00)	PROGENICS PHARMACEUTICALS INC COM	5/1/2009	6/2/2009	73 88	(76 12)	(2 24)
(190 00)	PROGENICS PHARMACEUTICALS INC COM	5/4/2009	6/2/2009	1,002 69	(1,061 04)	(58 35)
(39 00)	PROGENICS PHARMACEUTICALS INC COM	5/4/2009	6/2/2009	205 82	(218 41)	(12 59)
(10,000 00)	PROSPERITY BANCSHARES INC COM	7/22/2005	6/4/2009	280,832 77	(300,550 00)	(19,717 23)
(3,700 00)	PRUDENTIAL FINL INC COM	4/12/2007	10/19/2009	193,364 05	(338,179 26)	(144,815 21)
(72 00)	PSYCHIATRIC SOLUTIONS INC COM	6/8/2007	9/28/2009	1,972 31	(2,583 60)	(611 29)
(729 00)	PSYCHIATRIC SOLUTIONS INC COM	6/11/2007	9/28/2009	19,969 63	(26,141 21)	(6,171 58)
(173 00)	PSYCHIATRIC SOLUTIONS INC COM	6/8/2007	9/28/2009	4,729 48	(6,207 81)	(1,478 33)
(246 00)	PSYCHIATRIC SOLUTIONS INC COM	6/11/2007	9/29/2009	6,625 93	(8,821 32)	(2,195 39)
(37 00)	PSYCHIATRIC SOLUTIONS INC COM	6/11/2007	9/29/2009	992 47	(1,326 78)	(334 31)
(115 00)	PSYCHIATRIC SOLUTIONS INC COM	6/11/2007	9/30/2009	3,071 23	(4,123 79)	(1,052 56)
(8 00)	PSYCHIATRIC SOLUTIONS INC COM	6/11/2007	9/30/2009	213 70	(286 87)	(73 17)
(675 00)	PSYCHIATRIC SOLUTIONS INC COM	6/12/2007	9/30/2009	18,031 01	(23,992 33)	(5,961 32)
(282 00)	PSYCHIATRIC SOLUTIONS INC COM	6/12/2007	10/1/2009	7,618 40	(10,023 47)	(2,405 07)
(63 00)	PSYCHIATRIC SOLUTIONS INC COM	6/12/2007	10/1/2009	1,702 85	(2,239 28)	(536 43)
(136 00)	PSYCHIATRIC SOLUTIONS INC COM	1/15/2008	10/1/2009	3,676 00	(4,353 88)	(677 88)
(664 00)	PSYCHIATRIC SOLUTIONS INC COM	1/15/2008	10/1/2009	17,947 53	(21,249 86)	(3,302 33)
(700 00)	PSYCHIATRIC SOLUTIONS INC COM	2/21/2008	10/1/2009	18,920 58	(19,975 27)	(1,054 69)
(5,100 00)	QLOGIC CORP COM	8/20/2008	7/23/2009	68,566 20	(94,098 06)	(25,531 86)
(1,350 00)	QUALCOMM INC COM	5/17/2005	6/10/2009	62,354 89	(48,112 65)	14,242 24
(310 00)	QUALCOMM INC COM	7/1/2005	6/10/2009	14,318 53	(10,507 73)	3,810 80
(420 00)	QUALCOMM INC COM	7/1/2005	10/12/2009	17,471 55	(14,236 28)	3,235 27
(990 00)	QUALCOMM INC COM	7/1/2005	12/11/2009	44,579 84	(33,556 94)	11,022 90
(710 00)	QUALCOMM INC COM	7/1/2005	12/14/2009	31,823 51	(24,066 09)	7,757 42
(60 00)	QUALCOMM INC COM	3/2/2007	12/14/2009	2,689 31	(2,411 02)	278 29
(125 00)	QUANTA SVCS INC COM	1/7/2008	10/22/2009	2,843 68	(2,826 37)	17 31
(266 00)	QUICKSILVER RES INC COM	1/3/2007	1/16/2009	1,754 53	(4,566 89)	(2,812 36)
(334 00)	QUICKSILVER RES INC COM	1/3/2007	1/16/2009	2,205 19	(5,734 36)	(3,529 17)
(172 00)	QUICKSILVER RES INC COM	5/3/2007	1/16/2009	1,135 60	(3,618 02)	(2,482 42)
(955 00)	QUICKSILVER RES INC COM	5/3/2007	1/20/2009	5,862 51	(20,088 43)	(14,225 92)
(903 00)	QUICKSILVER RES INC COM	5/3/2007	1/20/2009	5,556 04	(18,994 60)	(13,438 56)
(644 00)	QUICKSILVER RES INC COM	5/3/2007	1/20/2009	3,962 44	(13,536 95)	(9,574 51)
(321 00)	QUICKSILVER RES INC COM	7/7/2008	1/23/2009	2,184 20	(11,285 11)	(9,100 91)
(171 00)	QUICKSILVER RES INC COM	7/8/2008	1/23/2009	1,163 54	(5,879 66)	(4,716 12)
(65 00)	QUICKSILVER RES INC COM	7/14/2008	1/23/2009	442 28	(2,335 47)	(1,893 19)
(435 00)	QUICKSILVER RES INC COM	7/14/2008	1/23/2009	2,959 90	(15,636 21)	(12,676 31)
(424 00)	QUICKSILVER RES INC COM	7/16/2008	1/23/2009	2,885 05	(14,309 15)	(11 424 10)
(136 00)	QUICKSILVER RES INC COM	5/3/2007	1/23/2009	930 58	(2,858 73)	(1,928 15)
(790 00)	QUICKSILVER RES INC COM	5/3/2007	1/23/2009	5,368 26	(16,605 88)	(11,237 62)
(47 00)	QUICKSILVER RES INC COM	5/23/2008	1/23/2009	319 38	(1,768 27)	(1,448 89)
(74 00)	QUICKSILVER RES INC COM	5/23/2008	1/23/2009	502 85	(2,782 13)	(2,279 28)
(297 00)	QUICKSILVER RES INC COM	5/23/2008	1/23/2009	2,018 19	(11,186 39)	(9,168 20)
(190 00)	QUICKSILVER RES INC COM	5/23/2008	1/23/2009	1,291 10	(7,139 57)	(5,848 47)
(109 00)	QUICKSILVER RES INC COM	5/27/2008	1/23/2009	740 68	(4,009 29)	(3,268 61)
(27 00)	QUICKSILVER RES INC COM	5/27/2008	1/23/2009	183 47	(992 31)	(808 84)
(22 00)	QUICKSILVER RES INC COM	7/7/2008	1/23/2009	149 50	(773 54)	(624 04)
(88 00)	QUICKSILVER RES INC COM	7/7/2008	1/23/2009	595 77	(3,094 17)	(2,498 40)
(40 00)	QUICKSILVER RES INC COM	7/7/2008	1/23/2009	271 87	(1,406 24)	(1,134 37)
(358 00)	QUICKSILVER RES INC COM	7/7/2008	1/23/2009	2,433 28	(12,587 64)	(10,154 36)

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(36 00)	QUICKSILVER RES INC COM	7/16/2008	1/26/2009	252 50	(1,211 84)	(959 34)
(40 00)	QUICKSILVER RES INC COM	7/16/2008	1/26/2009	280 56	(1,349 92)	(1,069 36)
(617 00)	QUICKSILVER RES INC COM	7/17/2008	1/26/2009	4,327 62	(19,016 25)	(14,688 63)
(283 00)	QUICKSILVER RES INC COM	7/17/2008	1/26/2009	1,984 95	(8,746 40)	(6,761 45)
(35 00)	QUICKSILVER RES INC COM	7/22/2008	1/26/2009	245 48	(1,015 20)	(769 72)
(265 00)	QUICKSILVER RES INC COM	7/22/2008	1/26/2009	1,858 70	(7,687 89)	(5,829 19)
(152 00)	QUICKSILVER RES INC COM	8/4/2008	1/26/2009	1,066 13	(3,718 89)	(2,652 76)
(79 00)	QUICKSILVER RES INC COM	8/4/2008	1/26/2009	554 10	(1,925 83)	(1,371 73)
(517 00)	QUICKSILVER RES INC COM	8/4/2008	3/2/2009	2,709 06	(12,603 22)	(9,894 16)
(252 00)	QUICKSILVER RES INC COM	8/4/2008	3/2/2009	1,302 60	(6,143 15)	(4,840 55)
(22 00)	QUICKSILVER RES INC COM	8/11/2008	3/2/2009	113 72	(515 24)	(401 52)
(939 00)	QUICKSILVER RES INC COM	8/11/2008	3/2/2009	4,853 76	(22,100 21)	(17,246 45)
(139 00)	QUICKSILVER RES INC COM	8/11/2008	3/2/2009	718 50	(3,256 95)	(2,538 45)
(438 00)	QUICKSILVER RES INC COM	9/29/2008	3/2/2009	2,264 05	(8,293 53)	(6,029 48)
(162 00)	QUICKSILVER RES INC COM	9/29/2008	3/2/2009	837 86	(3,067 47)	(2,229 61)
(68 00)	QUICKSILVER RES INC COM	10/6/2008	3/2/2009	351 69	(828 06)	(476 37)
(1,800 00)	QUICKSILVER RES INC COM	10/6/2008	3/2/2009	9,309 55	(21,934 80)	(12,625 25)
(174 00)	QUICKSILVER RES INC COM	10/6/2008	3/3/2009	899 38	(2,118 85)	(1,219 47)
(27 00)	QUICKSILVER RES INC COM	10/6/2008	3/3/2009	139 56	(326 16)	(186 60)
(899 00)	QUICKSILVER RES INC COM	10/6/2008	3/3/2009	4,649 33	(10,860 01)	(6,210 68)
-	QWEST COMMUNICATIONS INTL INC COM		3/31/2009	45 11	-	45 11
-	QWEST COMMUNICATIONS INTL INC COM		3/31/2009	52 30	-	52 30
(15,900 00)	QWEST COMMUNICATIONS INTL INC COM	7/31/2009	10/21/2009	56,364 05	(61,782 63)	(5,418 58)
(400 00)	RENAISSANCE RE HLDGS LTD COM	10/14/2004	10/6/2009	22,443 42	(19,981 88)	2,461 54
(1,300 00)	RENAISSANCE RE HLDGS LTD COM	4/14/2005	10/6/2009	72,941 12	(59,488 00)	13,453 12
(600 00)	ROCK-TENN CO CL A CL A	9/15/2008	10/21/2009	29,690 24	(26,329 02)	3,361 22
(200 00)	ROCK-TENN CO CL A CL A	9/15/2008	11/9/2009	9,473 66	(8,776 34)	697 32
(300 00)	ROCK-TENN CO CL A CL A	9/16/2008	11/9/2009	14,210 48	(13,291 53)	918 95
(600 00)	ROCK-TENN CO CL A CL A	9/16/2008	11/23/2009	28,496 39	(26,583 06)	1,913 33
(200 00)	ROCK-TENN CO CL A CL A	9/16/2008	12/10/2009	10,029 04	(8,861 02)	1,168 02
(900 00)	ROCK-TENN CO CL A CL A	7/23/2009	12/10/2009	45,130 69	(39,949 20)	5,181 49
(75 00)	ROCKWELL AUTOMATION	3/24/2009	10/22/2009	3,283 42	(1,882 20)	1,401 22
(27,000 00)	ROGERS CORP COM	8/21/1996	6/4/2009	593,204 44	(342,697 50)	250,506 94
(73 00)	ROSETTA STONE INC COM	4/15/2009	4/30/2009	1,977 37	(1,314 00)	663 37
(188 00)	ROSETTA STONE INC COM	4/15/2009	4/30/2009	5,094 96	(3,384 00)	1,710 96
(14 00)	ROSETTA STONE INC COM	4/15/2009	4/30/2009	381 67	(252 00)	129 67
(50 00)	RYDER SYS INC COM	9/18/2009	10/22/2009	2,231 44	(2,063 40)	168 04
(4,900 00)	SARA LEE CORP COM	5/15/2003	10/19/2009	54,878 58	(73,177 43)	(18,298 85)
(4,800 00)	SARA LEE CORP COM	5/15/2003	10/19/2009	54,478 59	(71,684 02)	(17,205 43)
(880 00)	SCHLUMBERGER LTD COM STK	8/4/2005	6/10/2009	52,653 80	(38,278 33)	14,375 47
(400 00)	SCHLUMBERGER LTD COM STK	10/21/2005	6/10/2009	23,933 54	(16,090 98)	7,842 56
(150 00)	SCHLUMBERGER LTD COM STK	10/21/2005	10/21/2009	10,418 73	(6,034 12)	4,384 61
(1,230 00)	SCHLUMBERGER LTD COM STK	10/21/2005	10/21/2009	85,227 08	(49,479 76)	35,747 32
(2,790 00)	SCHWAB CHARLES CORP COM NEW	5/1/2002	6/10/2009	51,096 69	(31,948 57)	19,148 12
(140 00)	SCHWAB CHARLES CORP COM NEW	12/23/2003	6/10/2009	2,563 99	(1,612 80)	951 19
-	SEC SPECIALIST SETTLEMENT FUND		12/31/2009	4 76	-	4 76
(37 00)	SEI INVTS CO COM	12/19/2005	10/22/2009	687 44	(712 07)	(24 63)
(138 00)	SEI INVTS CO COM	12/20/2005	10/22/2009	2,563 98	(2,658 20)	(94 22)
(56 00)	SIGNATURE BK NY N Y COM	6/4/2009	10/22/2009	1,680 52	(1,518 65)	161 87
(19 00)	SIGNATURE BK NY N Y COM	6/4/2009	10/22/2009	570 17	(517 13)	53 04
(5,770 00)	SIRIUS XM RADIO INC COM STK	5/30/2007	8/21/2009	4,093 71	(16,888 21)	(12,794 50)
(1,930 00)	SIRIUS XM RADIO INC COM STK	5/31/2007	8/21/2009	1,369 30	(5,691 96)	(4,322 66)
(10,035 00)	SIRIUS XM RADIO INC COM STK	6/4/2007	8/21/2009	7,119 65	(28,967 03)	(21,847 38)
(2,670 00)	SIRIUS XM RADIO INC COM STK	6/4/2007	8/21/2009	1,894 31	(7,728 05)	(5,833 74)
(2,565 00)	SIRIUS XM RADIO INC COM STK	6/5/2007	8/21/2009	1,819 82	(7,361 55)	(5,541 73)
(1,780 00)	SIRIUS XM RADIO INC COM STK	6/5/2007	8/21/2009	1,262 88	(5,148 12)	(3,885 24)
(1,975 00)	SIRIUS XM RADIO INC COM STK	6/5/2007	10/22/2009	1,162 26	(5,668 25)	(4,505 99)
(20 00)	SMART BALANCE INC COM STK	4/29/2009	10/22/2009	114 40	(140 23)	(25 83)
(155 00)	SMART BALANCE INC COM STK	4/30/2009	10/22/2009	886 57	(1,111 74)	(225 17)
(748 00)	SMART BALANCE INC COM STK	4/30/2009	10/29/2009	4,121 38	(5,349 55)	(1,228 17)
(529 00)	SMART BALANCE INC COM STK	4/30/2009	10/29/2009	2,914 71	(3,794 25)	(879 54)
(64 00)	SMART BALANCE INC COM STK	5/1/2009	10/29/2009	352 63	(458 46)	(105 83)
(225 00)	SMART BALANCE INC COM STK	5/1/2009	10/29/2009	1,239 72	(1,610 37)	(370 65)
(252 00)	SMART BALANCE INC COM STK	5/1/2009	10/29/2009	1,388 48	(1,815 66)	(427 18)
(682 00)	SMART BALANCE INC COM STK	5/4/2009	10/29/2009	3,757 72	(5,115 00)	(1,357 28)
(7 00)	SMART BALANCE INC COM STK	5/4/2009	10/29/2009	38 57	(52 17)	(13 60)
(133 00)	SMART BALANCE INC COM STK	5/4/2009	10/29/2009	732 81	(990 50)	(257 69)
(59 00)	SMART BALANCE INC COM STK	5/4/2009	10/29/2009	325 08	(436 95)	(111 87)
(155 00)	SMART BALANCE INC COM STK	5/5/2009	10/29/2009	854 03	(1,165 80)	(311 77)
(24 00)	SMART BALANCE INC COM STK	5/5/2009	10/30/2009	129 83	(180 51)	(50 68)
(4 00)	SMART BALANCE INC COM STK	5/5/2009	10/30/2009	21 63	(30 09)	(8 46)
(2 00)	SMART BALANCE INC COM STK	5/5/2009	11/2/2009	10 81	(15 04)	(4 23)
(5 00)	SMART BALANCE INC COM STK	5/5/2009	11/3/2009	27 24	(37 61)	(10 37)
(203 00)	SMART BALANCE INC COM STK	5/6/2009	11/3/2009	1,105 93	(1,507 15)	(401 22)
(32 00)	SMART BALANCE INC COM STK	5/6/2009	11/3/2009	174 33	(236 83)	(62 50)
(317 00)	SMART BALANCE INC COM STK	5/6/2009	11/3/2009	1,727 01	(2,349 73)	(622 72)
(675 00)	SMART BALANCE INC COM STK	5/7/2009	11/3/2009	3,677 37	(5,712 05)	(2,034 68)
(257 00)	SMART BALANCE INC COM STK	5/5/2009	11/3/2009	1,391 82	(1,932 97)	(541 15)
(410 00)	SMART BALANCE INC COM STK	5/7/2009	11/4/2009	2,254 69	(3,469 54)	(1,214 85)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
(235 00)	SMART BALANCE INC COM STK	5/7/2009	11/4/2009	1,289 17	(1,988 64)	(699 47)
(270 00)	SMART BALANCE INC COM STK	5/7/2009	11/5/2009	1,511 83	(2,284 82)	(772 99)
(8 00)	SMART BALANCE INC COM STK	5/21/2009	11/5/2009	44 94	(62 54)	(17 60)
(65 00)	SMART BALANCE INC COM STK	5/22/2009	11/5/2009	365 13	(508 44)	(143 31)
(458 00)	SMART BALANCE INC COM STK	5/26/2009	11/5/2009	2,572 79	(3,589 99)	(1,017 20)
(377 00)	SMART BALANCE INC COM STK	5/26/2009	11/5/2009	2,117 78	(2,952 10)	(834 32)
(136 00)	SMART BALANCE INC COM STK	5/7/2009	11/5/2009	762 94	(1,136 14)	(373 20)
(134 00)	SMART BALANCE INC COM STK	5/7/2009	11/5/2009	751 72	(1,106 84)	(355 12)
(467 00)	SMART BALANCE INC COM STK	5/7/2009	11/5/2009	2,619 80	(3,951 90)	(1,332 10)
(21 00)	SMART BALANCE INC COM STK	5/11/2009	11/5/2009	117 81	(160 80)	(42 99)
(181 00)	SMART BALANCE INC COM STK	5/11/2009	11/5/2009	1,015 38	(1,388 00)	(372 62)
(308 00)	SMART BALANCE INC COM STK	5/20/2009	11/5/2009	1,727 83	(2,482 70)	(754 87)
(512 00)	SMART BALANCE INC COM STK	5/21/2009	11/5/2009	2,872 24	(4,011 06)	(1,138 82)
(292 00)	SMART BALANCE INC COM STK	5/21/2009	11/5/2009	1,638 08	(2,291 56)	(653 48)
(162 00)	SMART BALANCE INC COM STK	5/21/2009	11/5/2009	908 80	(1,266 42)	(357 62)
(64 00)	SMART BALANCE INC COM STK	5/26/2009	11/6/2009	357 66	(501 15)	(143 49)
(46 00)	SMART BALANCE INC COM STK	5/26/2009	11/6/2009	257 22	(360 20)	(102 98)
(162 00)	SMART BALANCE INC COM STK	5/26/2009	11/18/2009	868 47	(1,268 54)	(400 07)
(156 00)	SMART BALANCE INC COM STK	5/26/2009	11/18/2009	836 33	(1,221 56)	(385 23)
(45 00)	SMART BALANCE INC COM STK	5/26/2009	11/19/2009	241 42	(352 37)	(110 95)
(54 00)	SMART BALANCE INC COM STK	5/27/2009	11/19/2009	289 70	(420 08)	(130 38)
(156 00)	SMART BALANCE INC COM STK	5/27/2009	11/19/2009	836 59	(1,213 57)	(376 98)
(424 00)	SMART BALANCE INC COM STK	5/27/2009	11/19/2009	2,273 80	(3,292 11)	(1,018 31)
(82 00)	SMART BALANCE INC COM STK	5/26/2009	11/19/2009	440 68	(642 11)	(201 43)
(117 00)	SMART BALANCE INC COM STK	5/27/2009	11/20/2009	636 46	(908 43)	(271 97)
(124 00)	SMART BALANCE INC COM STK	5/27/2009	11/20/2009	674 54	(962 79)	(288 25)
(58 00)	SMART BALANCE INC COM STK	5/28/2009	11/20/2009	315 51	(433 67)	(118 16)
(944 00)	SMART BALANCE INC COM STK	5/28/2009	11/23/2009	5,229 72	(7,058 38)	(1,828 66)
(409 00)	SMART BALANCE INC COM STK	5/28/2009	11/23/2009	2,265 84	(3,056 13)	(790 29)
(3 00)	SMART BALANCE INC COM STK	6/2/2009	11/23/2009	16 62	(22 61)	(5 99)
(1,397 00)	SMART BALANCE INC COM STK	6/2/2009	11/23/2009	7,715 01	(10,526 39)	(2,811 38)
(864 00)	SMART BALANCE INC COM STK	7/1/2009	11/23/2009	4,771 48	(5,993 66)	(1,222 18)
(100 00)	SMART BALANCE INC COM STK	7/1/2009	11/24/2009	551 90	(693 71)	(141 81)
(186 00)	SMART BALANCE INC COM STK	7/1/2009	11/24/2009	1,028 61	(1,290 30)	(261 69)
(346 00)	SMART BALANCE INC COM STK	7/27/2009	11/24/2009	1,913 43	(2,104 44)	(191 01)
(33 00)	SMART BALANCE INC COM STK	7/27/2009	11/25/2009	185 78	(200 71)	(14 93)
(90 00)	SMART BALANCE INC COM STK	7/27/2009	11/25/2009	506 67	(546 33)	(39 66)
(339 00)	SMART BALANCE INC COM STK	7/27/2009	11/25/2009	1,913 40	(2,057 83)	(144 43)
(196 00)	SMART BALANCE INC COM STK	7/27/2009	12/2/2009	1,084 89	(1,189 78)	(104 89)
(129 00)	SMART BALANCE INC COM STK	7/27/2009	12/2/2009	712 02	(783 07)	(71 05)
(184 00)	SMART BALANCE INC COM STK	7/27/2009	12/3/2009	1,012 03	(1,116 94)	(104 91)
(209 00)	SMART BALANCE INC COM STK	7/27/2009	12/4/2009	1,158 93	(1,268 69)	(109 76)
(34 00)	SMART BALANCE INC COM STK	7/27/2009	12/4/2009	188 56	(206 39)	(17 83)
(270 00)	SMART BALANCE INC COM STK	7/27/2009	12/7/2009	1,501 24	(1,638 98)	(137 74)
(24 00)	SMART BALANCE INC COM STK	7/28/2009	12/7/2009	133 44	(141 44)	(8 00)
(620 00)	SMART BALANCE INC COM STK	7/28/2009	12/7/2009	3,446 17	(3,638 78)	(192 61)
(357 00)	SMART BALANCE INC COM STK	7/28/2009	12/7/2009	1,984 33	(2,103 98)	(119 65)
(19 00)	SMART BALANCE INC COM STK	7/28/2009	12/8/2009	104 69	(111 51)	(6 82)
(48 00)	SOLARWINDS INC COM	5/19/2009	6/4/2009	670 64	(600 00)	70 64
(59 00)	SOLARWINDS INC COM	5/19/2009	6/4/2009	836 10	(737 50)	98 60
(335 00)	SOLARWINDS INC COM	5/19/2009	6/4/2009	4,724 41	(4,187 50)	536 91
(97 00)	SOLARWINDS INC COM	5/19/2009	6/5/2009	1,329 00	(1,212 50)	116 50
(61 00)	SOLARWINDS INC COM	5/19/2009	6/5/2009	832 97	(762 50)	70 47
(340 00)	SOLARWINDS INC COM	5/19/2009	6/5/2009	4,647 95	(4,250 00)	397 95
(188 00)	SOLARWINDS INC COM	5/19/2009	6/8/2009	2,542 80	(2,350 00)	192 80
(3 00)	SOLARWINDS INC COM	5/19/2009	6/8/2009	40 69	(37 50)	3 19
(44 00)	SOLARWINDS INC COM	5/19/2009	6/8/2009	595 67	(550 00)	45 67
(1,700 00)	SOUTHWESTERN ENERGY CO COM	4/22/2008	3/2/2009	47,373 80	(68,214 37)	(20,840 57)
(400 00)	SOUTHWESTERN ENERGY CO COM	4/23/2008	3/2/2009	11,146 78	(17,762 60)	(6,615 82)
(1,200 00)	ST JUDE MED INC COM	1/23/2008	2/23/2009	44,139 95	(48,631 44)	(4,491 49)
(1,400 00)	ST JUDE MED INC COM	1/23/2008	5/27/2009	51,915 00	(56,736 68)	(4,821 68)
(1,550 00)	ST JUDE MED INC COM	12/5/2008	6/3/2009	62,558 87	(46,086 62)	16,472 25
(10 00)	ST JUDE MED INC COM	12/5/2008	6/3/2009	403 60	(287 54)	116 06
(870 00)	ST JUDE MED INC COM	12/8/2008	6/3/2009	35,113 69	(26,994 53)	8,119 16
(170 00)	ST JUDE MED INC COM	12/8/2008	6/3/2009	6,860 17	(5,274 79)	1,585 38
(340 00)	ST JUDE MED INC COM	12/8/2008	6/10/2009	13,277 85	(10,410 83)	2,867 02
(900 00)	ST JUDE MED INC COM	12/8/2008	6/10/2009	35,147 24	(27,925 39)	7,221 85
(110 00)	ST JUDE MED INC COM	12/16/2008	6/18/2009	4,483 48	(3,444 14)	1,039 34
(680 00)	ST JUDE MED INC COM	12/8/2008	6/18/2009	27,661 82	(20,821 67)	6,840 15
(440 00)	ST JUDE MED INC COM	12/16/2008	6/18/2009	17,898 82	(13,776 58)	4,122 24
(780 00)	ST JUDE MED INC COM	12/16/2008	6/23/2009	31,694 95	(24,422 11)	7,272 84
(500 00)	ST JUDE MED INC COM	12/17/2008	6/23/2009	20,317 28	(16,144 50)	4,172 78
(1,800 00)	STAPLES INC COM	11/20/2007	12/1/2009	44,062 86	(35,838 00)	8,224 86
(1 00)	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	1/28/2009	8/11/2009	27 01	(17 18)	9 83
(167 00)	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	1/28/2009	8/11/2009	4,510 70	(2,870 13)	1,640 57
(157 00)	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	1/28/2009	8/11/2009	4,240 60	(2,696 55)	1,544 05
(430 00)	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	1/28/2009	8/11/2009	11,614 39	(7,382 54)	4,231 85
(246 00)	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	1/28/2009	8/12/2009	7,124 17	(4,218 87)	2,905 30
(3 00)	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	1/28/2009	8/12/2009	86 88	(51 51)	35 37

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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(41 00)	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	1/28/2009	8/12/2009	1,187 36	(703 86)	483 50
(518 00)	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	1/28/2009	8/12/2009	14,972 40	(8,893 38)	6,079 02
(62 00)	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	1/28/2009	8/12/2009	1,796 17	(1,064 46)	731 71
(25 00)	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM STK	1/28/2009	10/22/2009	831 73	(428 75)	402 98
(5,688 06)	STERLING FINL CORP WASH COM	8/19/1996	10/23/2009	5,223 21	(32,787 22)	(27,564 01)
(31,404 94)	STERLING FINL CORP WASH COM	8/27/1996	10/23/2009	28,838 40	(179,400 00)	(150,561 60)
(100 00)	SWIFT ENERGY CO COM	8/16/2007	9/29/2009	2,443 01	(3,548 46)	(1,105 45)
(53 00)	SWIFT ENERGY CO COM	8/20/2007	9/29/2009	1,294 80	(2,017 63)	(722 83)
(17 00)	SWIFT ENERGY CO COM	8/20/2007	9/29/2009	416 42	(647 16)	(230 74)
(351 00)	SWIFT ENERGY CO COM	8/20/2007	9/29/2009	8,597 83	(13,342 35)	(4,744 52)
(15 00)	SWIFT ENERGY CO COM	8/20/2007	9/30/2009	362 85	(570 19)	(207 34)
(100 00)	SWIFT ENERGY CO COM	8/20/2007	10/7/2009	2,397 93	(3,801 24)	(1,403 31)
(80 00)	SWIFT ENERGY CO COM	8/20/2007	10/9/2009	1,820 00	(3,040 99)	(1,220 99)
(78 00)	SWIFT ENERGY CO COM	8/20/2007	10/9/2009	1,777 67	(2,964 97)	(1,187 30)
(357 00)	SWIFT ENERGY CO COM	8/21/2007	10/9/2009	8,136 25	(13,893 40)	(5,757 15)
(45 00)	SWIFT ENERGY CO COM	8/21/2007	10/9/2009	1,025 57	(1,755 85)	(730 28)
(65 00)	SWIFT ENERGY CO COM	8/21/2007	10/9/2009	1,483 06	(2,529 61)	(1,046 55)
(322 00)	SWIFT ENERGY CO COM	8/21/2007	10/9/2009	7,353 65	(12,531 31)	(5,177 66)
(68 00)	SWIFT ENERGY CO COM	8/22/2007	10/9/2009	1,552 94	(2,652 99)	(1,100 05)
(120 00)	SWIFT ENERGY CO COM	8/22/2007	10/9/2009	2,739 70	(4,681 76)	(1,942 06)
(20 00)	SWIFT ENERGY CO COM	8/22/2007	10/12/2009	475 64	(780 29)	(304 65)
(9 00)	SWIFT ENERGY CO COM	8/22/2007	10/12/2009	214 36	(351 13)	(136 77)
(87 00)	SWIFT ENERGY CO COM	9/7/2007	10/12/2009	2,072 13	(3,344 05)	(1,271 92)
(193 00)	SWIFT ENERGY CO COM	9/7/2007	10/13/2009	4,353 46	(7,418 42)	(3,064 96)
(84 00)	SWIFT ENERGY CO COM	9/7/2007	10/14/2009	1,962 52	(3,228 74)	(1,266 22)
(402 00)	SWIFT ENERGY CO COM	9/7/2007	10/14/2009	9,392 08	(15,396 00)	(6,003 92)
(112 00)	SWIFT ENERGY CO COM	9/7/2007	10/14/2009	2,617 73	(4,304 99)	(1,687 26)
(42 00)	SWIFT ENERGY CO COM	9/7/2007	10/15/2009	982 78	(1,608 54)	(625 76)
(17 00)	SWIFT ENERGY CO COM	9/7/2007	10/15/2009	398 01	(646 87)	(248 86)
(81 00)	SWIFT ENERGY CO COM	9/7/2007	10/15/2009	1,896 42	(3,102 17)	(1,205 75)
(163 00)	SWIFT ENERGY CO COM	9/10/2007	10/15/2009	3,816 26	(6,213 09)	(2,396 83)
(44 00)	SWIFT ENERGY CO COM	9/11/2007	10/15/2009	1,030 15	(1,691 66)	(661 51)
(100 00)	SWIFT ENERGY CO COM	9/11/2007	10/22/2009	2,200 94	(3,844 69)	(1,643 75)
(1,400 00)	SYKES ENTERPRISES INC COM	1/6/2009	3/3/2009	20,170 94	(27,176 94)	(7,006 00)
(1,600 00)	SYKES ENTERPRISES INC COM	1/6/2009	10/21/2009	38,566 05	(31,059 36)	7,506 69
(3,000 00)	SYMANTEC CORP COM	11/11/2008	7/30/2009	45,430 23	(38,204 40)	7,225 83
(1,000 00)	SYNAPTICS INC COM	12/18/2008	8/10/2009	26,856 21	(17,003 00)	9,853 21
(2,300 00)	SYNAPTICS INC COM	12/18/2008	10/23/2009	58,405 85	(39,106 90)	19,298 95
(9,200 00)	SYSCO CORP COM	11/26/2004	10/19/2009	252,042 23	(327,221 00)	(75,178 77)
(2,000 00)	SYSCO CORP COM	10/12/2005	10/19/2009	54,791 79	(64,030 00)	(9,238 21)
(1,500 00)	SYSCO CORP COM	4/12/2006	10/19/2009	41,093 84	(47,475 00)	(6,381 16)
(1,500 00)	SYSCO CORP COM	2/28/2007	10/19/2009	41,093 84	(49,228 95)	(8,135 11)
(366 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	8/15/2007	8/12/2009	3,643 69	(4,649 19)	(1,005 50)
(64 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	8/15/2007	8/12/2009	637 16	(812 97)	(175 81)
(116 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	8/15/2007	8/13/2009	1,170 83	(1,473 51)	(302 68)
(54 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	8/16/2007	8/13/2009	545 04	(671 07)	(126 03)
(582 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	8/23/2007	8/13/2009	5,874 32	(8,367 53)	(2,493 21)
(3,118 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	8/23/2007	8/13/2009	31,455 44	(44,828 11)	(13,372 67)
(569 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	1/25/2008	8/13/2009	5,740 27	(9,014 15)	(3,273 88)
(528 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	1/25/2008	8/14/2009	5,346 76	(8,364 63)	(3,017 87)
(1 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	1/25/2008	8/14/2009	10 12	(15 78)	(5 66)
(8 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	1/25/2008	8/14/2009	80 92	(126 74)	(45 82)
(1,217 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	1/28/2008	8/14/2009	12,310 37	(19,315 25)	(7,004 88)
(77 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	1/28/2008	8/14/2009	778 88	(1,222 24)	(443 36)
(600 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	9/29/2008	8/14/2009	6,069 20	(9,323 76)	(3,254 56)
(225 00)	TAKE-TWO INTERACTIVE SOFTWARE INC CDT-COM	9/29/2008	10/22/2009	2,501 20	(3,496 41)	(995 21)
(1,330 00)	TARGET CORP COM STK	1/31/2008	4/20/2009	51,570 35	(74,409 38)	(22,839 03)
(210 00)	TARGET CORP COM STK	1/31/2008	4/20/2009	8,016 54	(11,748 85)	(3,732 31)
(1,100 00)	TARGET CORP COM STK	1/31/2008	4/21/2009	42,181 82	(61,541 59)	(19,359 77)
(160 00)	TARGET CORP COM STK	1/31/2008	4/21/2009	6,146 24	(8,951 50)	(2,805 26)
(650 00)	TARGET CORP COM STK	1/31/2008	6/10/2009	26,849 05	(36,365 49)	(9,516 44)
(720 00)	TARGET CORP COM STK	2/1/2008	6/10/2009	29,740 49	(40,708 80)	(10,968 31)
(1,350 00)	TARGET CORP COM STK	2/1/2008	10/14/2009	69,409 54	(76,329 00)	(6,919 46)
(90 00)	TARGET CORP COM STK	2/1/2008	10/14/2009	4,631 73	(5,008 50)	(376 77)
(60 00)	TARGET CORP COM STK	2/1/2008	10/14/2009	3,087 82	(3,392 40)	(304 58)
(1,600 00)	TEL & DATA SYS INC COM STK NEW	2/26/2009	8/11/2009	41,897 64	(48,019 68)	(6,122 04)
(1,500 00)	TERRA INDS INC COM	7/17/2007	1/20/2009	29,699 83	(43,719 15)	(14,019 32)
(2,400 00)	TERRA INDS INC COM	7/25/2007	1/20/2009	47,519 73	(61,247 76)	(13,728 03)
(4,400 00)	TERRA INDS INC COM	7/28/2008	1/20/2009	87,119 51	(228,057 72)	(140,938 21)
(1,100 00)	TETRA TECH INC NEW COM	8/18/2008	4/27/2009	25,119 39	(31,491 57)	(6,372 18)
(2,500 00)	TETRA TECH INC NEW COM	8/18/2008	11/24/2009	68,060 75	(71,571 75)	(3,511 00)
(11,600 00)	TEXAS INSTRUMENTS INC COM	2/28/2007	10/19/2009	270,859 99	(359,115 12)	(88,255 13)
(7,000 00)	TEXAS INSTRUMENTS INC COM	4/12/2007	10/19/2009	163,449 99	(216,513 50)	(53,063 51)
(6,000 00)	TEXAS INSTRUMENTS INC COM	8/23/2007	10/19/2009	140,099 99	(204,720 00)	(64,620 01)
(5,200 00)	TEXAS ROADHOUSE INC COMMON STOCK	5/11/2009	9/28/2009	54,513 32	(57,942 04)	(3,428 72)
(4,900 00)	TEXAS ROADHOUSE INC COMMON STOCK	7/16/2009	9/28/2009	51,368 31	(56,674 87)	(5,306 56)
(600 00)	TEXAS ROADHOUSE INC COMMON STOCK	8/3/2009	9/28/2009	6,290 00	(6,713 64)	(423 64)
(6,000 00)	TEXAS ROADHOUSE INC COMMON STOCK	8/3/2009	10/8/2009	62,923 97	(67,136 40)	(4,212 43)
(820 00)	THERMO FISHER CORP	2/27/2007	2/4/2009	30,928 74	(37,594 13)	(6,665 39)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
(250 00)	THERMO FISHER CORP	2/27/2007	2/4/2009	9,298 82	(11,455 00)	(2,156 18)
(520 00)	THERMO FISHER CORP	2/27/2007	2/4/2009	19,341 55	(23,812 10)	(4,470 55)
(110 00)	THERMO FISHER CORP	2/27/2007	2/4/2009	4,091 48	(5,043 11)	(951 63)
(20 00)	THERMO FISHER CORP	2/27/2007	2/4/2009	753 63	(915 85)	(162 22)
(870 00)	THERMO FISHER CORP	3/2/2007	2/4/2009	32,782 80	(39,547 94)	(6,765 14)
(190 00)	THERMO FISHER CORP	3/9/2007	2/4/2009	7,159 46	(8,785 64)	(1,626 18)
(360 00)	THERMO FISHER CORP	3/9/2007	2/4/2009	13,565 30	(16,649 10)	(3,083 80)
(180 00)	THERMO FISHER CORP	3/9/2007	2/5/2009	6,761 28	(8,323 23)	(1,561 95)
(260 00)	THERMO FISHER CORP	3/9/2007	2/5/2009	9,766 30	(11,959 14)	(2,192 84)
(50 00)	THERMO FISHER CORP	3/9/2007	2/5/2009	1,881 59	(2,299 84)	(418 25)
(350 00)	THERMO FISHER CORP	3/9/2007	2/5/2009	13,171 12	(16,093 00)	(2,921 88)
(740 00)	THERMO FISHER CORP	3/9/2007	2/12/2009	28,337 62	(34,025 20)	(5,687 58)
(380 00)	THERMO FISHER CORP	6/5/2007	2/12/2009	14,551 75	(20,027 82)	(5,476 07)
(370 00)	THERMO FISHER CORP	6/5/2007	2/12/2009	14,168 81	(19,567 08)	(5,398 27)
(610 00)	THERMO FISHER CORP	6/7/2007	2/12/2009	23,359 39	(32,330 43)	(8,971 04)
(190 00)	THERMO FISHER CORP	6/8/2007	2/12/2009	7,275 88	(10,066 54)	(2,790 66)
(100 00)	THERMO FISHER CORP	6/8/2007	2/12/2009	3,855 93	(5,298 18)	(1,442 25)
(70 00)	THERMO FISHER CORP	6/8/2007	2/12/2009	2,697 43	(3,708 73)	(1,011 30)
(110 00)	THERMO FISHER CORP	6/8/2007	3/11/2009	3,691 11	(5,828 00)	(2,136 89)
(40 00)	THERMO FISHER CORP	8/16/2007	3/11/2009	1,342 22	(1,973 32)	(631 10)
(90 00)	THERMO FISHER CORP	8/16/2007	3/11/2009	3,022 63	(4,439 96)	(1,417 33)
(260 00)	THERMO FISHER CORP	8/16/2007	3/11/2009	8,871 45	(12,826 55)	(3,955 10)
(160 00)	THERMO FISHER CORP	8/16/2007	3/11/2009	5,459 36	(7,876 16)	(2,416 80)
(80 00)	THERMO FISHER CORP	8/16/2007	3/12/2009	2,704 62	(3,914 80)	(1,210 18)
(100 00)	THERMO FISHER CORP	8/16/2007	3/12/2009	3,380 78	(4,922 60)	(1,541 82)
(60 00)	THERMO FISHER CORP	8/17/2007	3/12/2009	2,028 47	(3,017 40)	(988 93)
(110 00)	THERMO FISHER CORP	8/17/2007	3/12/2009	3,718 86	(5,516 96)	(1,798 10)
(570 00)	THERMO FISHER CORP	8/17/2007	6/10/2009	23,171 96	(28,587 90)	(5,415 94)
(280 00)	THERMO FISHER CORP	8/17/2007	6/10/2009	11,382 71	(14,008 12)	(2,625 41)
(90 00)	THERMO FISHER CORP	8/17/2007	6/10/2009	3,658 73	(4,506 19)	(847 46)
(1,170 00)	THERMO FISHER CORP	12/19/2007	6/10/2009	47,563 49	(66,550 77)	(18,987 28)
(480 00)	THERMO FISHER CORP	12/19/2007	7/23/2009	21,178 11	(27,286 03)	(6,107 92)
(310 00)	THERMO FISHER CORP	12/19/2007	7/23/2009	13,677 53	(17,625 05)	(3,947 52)
(80 00)	THERMO FISHER CORP	1/22/2008	7/23/2009	3,529 68	(3,947 56)	(417 88)
(740 00)	THERMO FISHER CORP	12/19/2007	7/23/2009	32,399 39	(42,091 94)	(9,692 55)
(340 00)	THERMO FISHER CORP	12/19/2007	7/23/2009	14,938 43	(19,339 54)	(4,401 11)
(160 00)	THERMO FISHER CORP	12/19/2007	7/23/2009	7,029 85	(9,096 80)	(2,066 95)
(30 00)	THERMO FISHER CORP	12/19/2007	7/23/2009	1,309 31	(1,705 65)	(396 34)
(190 00)	THERMO FISHER CORP	1/22/2008	9/15/2009	8,725 94	(9,375 46)	(649 52)
(390 00)	THERMO FISHER CORP	1/22/2008	9/15/2009	17,911 15	(19,213 08)	(1,301 93)
(320 00)	THERMO FISHER CORP	6/30/2008	9/15/2009	14,696 33	(17,814 30)	(3,117 97)
(90 00)	THERMO FISHER CORP	6/30/2008	9/15/2009	4,133 34	(5,017 50)	(884 16)
(60 00)	THERMO FISHER CORP	6/30/2008	9/15/2009	2,755 87	(3,340 18)	(584 31)
(380 00)	THERMO FISHER CORP	6/30/2008	9/15/2009	17,423 31	(21,154 49)	(3,731 18)
(60 00)	THERMO FISHER CORP	6/30/2008	9/16/2009	2,750 77	(3,340 18)	(589 41)
(480 00)	THERMO FISHER CORP	6/30/2008	9/16/2009	22,001 82	(26,721 46)	(4,719 64)
(20 00)	THERMO FISHER CORP	6/30/2008	9/16/2009	916 74	(1,110 16)	(193 42)
(350 00)	THERMO FISHER CORP	6/30/2008	9/17/2009	16,027 69	(19,427 76)	(3,400 07)
(110 00)	THERMO FISHER CORP	6/30/2008	9/18/2009	4,974 62	(6,105 87)	(1,131 25)
(30 00)	THERMO FISHER CORP	6/30/2008	9/18/2009	1,360 16	(1,665 24)	(305 08)
(40 00)	THERMO FISHER CORP	6/30/2008	9/18/2009	1,800 65	(2,217 20)	(416 55)
(60 00)	THERMO FISHER CORP	6/30/2008	9/18/2009	2,700 99	(3,330 47)	(629 48)
(170 00)	THERMO FISHER CORP	7/1/2008	9/18/2009	7,652 79	(9,407 58)	(1,754 79)
(90 00)	THERMO FISHER CORP	7/1/2008	9/18/2009	4,051 48	(5,016 38)	(964 90)
(500 00)	THERMO FISHER CORP	7/1/2008	9/18/2009	22,508 23	(27,747 00)	(5,238 77)
(110 00)	THERMO FISHER CORP	10/6/2008	9/18/2009	4,951 81	(5,243 21)	(291 40)
(220 00)	THERMO FISHER CORP	10/6/2008	9/18/2009	9,903 62	(10,541 96)	(638 34)
(370 00)	THERMO FISHER CORP	10/6/2008	9/18/2009	16,656 08	(17,712 42)	(1,056 34)
(310 00)	THERMO FISHER CORP	10/10/2008	9/29/2009	13,482 20	(12,374 86)	1,107 34
(450 00)	THERMO FISHER CORP	10/6/2008	9/29/2009	19,667 55	(21,449 48)	(1,781 93)
(570 00)	THERMO FISHER CORP	10/6/2008	9/29/2009	24,827 31	(27,169 33)	(2,342 02)
(260 00)	THERMO FISHER CORP	10/6/2008	9/29/2009	11,259 19	(12,393 03)	(1,133 84)
(80 00)	THERMO FISHER CORP	10/10/2008	9/29/2009	3,464 37	(3,195 22)	269 15
(520 00)	THERMO FISHER CORP	10/10/2008	9/29/2009	22,518 38	(20,790 59)	1,727 79
(130 00)	THERMO FISHER CORP	10/10/2008	9/29/2009	5,629 59	(5,189 46)	440 13
(715 00)	THORATEC CORP	11/1/2007	1/2/2009	22,884 80	(13,834 11)	9,050 69
(229 00)	THORATEC CORP	11/1/2007	1/2/2009	7,326 65	(4,434 29)	2,892 36
(31 00)	THORATEC CORP	11/1/2007	1/2/2009	991 82	(599 80)	392 02
(688 00)	THORATEC CORP	2/7/2008	2/4/2009	18,053 63	(10,473 29)	7,580 34
(125 00)	THORATEC CORP	11/1/2007	2/4/2009	3,282 29	(2,418 55)	863 74
(700 00)	THORATEC CORP	11/7/2007	2/4/2009	18,380 85	(12,760 86)	5,619 99
(387 00)	THORATEC CORP	2/7/2008	2/4/2009	10,161 98	(5,891 22)	4,270 76
(900 00)	THORATEC CORP	8/25/2008	2/6/2009	24,000 34	(22,917 69)	1,082 65
(3,200 00)	THORATEC CORP	8/25/2008	7/13/2009	80,649 12	(81,485 12)	(836 00)
(700 00)	THORATEC CORP	9/10/2008	7/13/2009	17,642 00	(19,192 25)	(1,550 25)
(2,200 00)	THORATEC CORP	9/10/2008	8/6/2009	59,089 38	(60,318 50)	(1,229 12)
(645 00)	THORATEC CORP	2/7/2008	9/18/2009	19,512 68	(9,818 71)	9,693 97
(105 00)	THORATEC CORP	2/7/2008	9/18/2009	3,184 69	(1,598 39)	1,586 30
(825 00)	THORATEC CORP	2/7/2008	9/18/2009	24,956 01	(12,558 81)	12,397 20

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN/(LOSS)</u>
(75 00)	THORATEC CORP	2/7/2008	10/22/2009	2,119.45	(1,141.71)	977.74
(0 92)	TIME WARNER CABLE INC COM	11/5/2008	4/21/2009	25.17	(30.13)	(4.96)
(476 00)	TIME WARNER CABLE INC COM	11/5/2008	4/27/2009	12,805.83	(15,587.15)	(2,781.32)
(1,900 00)	TIME WARNER INC USD0 01	11/5/2008	11/24/2009	59,561.00	(47,399.07)	12,161.93
(109 00)	TOWER GROUP INC COM	10/7/2008	1/2/2009	3,060.58	(2,354.96)	705.62
(216 00)	TOWER GROUP INC COM	10/7/2008	1/2/2009	6,078.70	(4,692.39)	1,386.31
(42 00)	TOWER GROUP INC COM	10/7/2008	1/2/2009	1,178.48	(907.42)	271.06
(126 00)	TOWER GROUP INC COM	10/7/2008	1/2/2009	3,535.44	(2,737.22)	798.22
(9 00)	TOWER GROUP INC COM	10/7/2008	1/5/2009	251.79	(194.45)	57.34
(248 00)	TOWER GROUP INC COM	10/8/2008	1/5/2009	6,938.30	(5,194.76)	1,743.54
(324 00)	TOWER GROUP INC COM	10/8/2008	1/5/2009	9,064.56	(6,827.55)	2,237.01
(99 00)	TOWER GROUP INC COM	10/8/2008	1/5/2009	2,771.93	(2,073.71)	698.22
(352 00)	TOWER GROUP INC COM	10/9/2008	1/5/2009	9,855.76	(7,148.49)	2,707.27
(491 00)	TOWER GROUP INC COM	10/9/2008	1/6/2009	14,782.55	(9,932.49)	4,850.06
(306 00)	TOWER GROUP INC COM	10/9/2008	1/6/2009	9,242.18	(6,214.31)	3,027.87
(272 00)	TOWER GROUP INC COM	10/9/2008	1/6/2009	8,191.75	(5,523.83)	2,667.92
(270 00)	TOWER GROUP INC COM	10/9/2008	1/6/2009	8,131.51	(5,461.86)	2,669.65
(75 00)	TOWER GROUP INC COM	10/9/2008	10/22/2009	1,860.70	(1,517.18)	343.52
(1,100 00)	TOWER GROUP INC COM	4/6/2009	11/16/2009	26,764.84	(26,045.03)	719.81
(900 00)	TOWER GROUP INC COM	5/7/2009	11/16/2009	21,898.50	(23,851.98)	(1,953.48)
(500 00)	TOWER GROUP INC COM	8/3/2009	11/16/2009	12,165.84	(12,537.25)	(371.41)
(6,246 00)	TRANSOCEAN LTD	8/23/2007	10/19/2009	576,945.67	(847,894.50)	(270,948.83)
(2,200 00)	TREEHOUSE FOODS INC COM	11/4/2008	10/21/2009	77,509.95	(63,196.54)	14,313.41
(179 00)	TRUE RELIGION APPAREL INC COM STK	4/6/2009	5/28/2009	4,073.88	(2,180.99)	1,892.89
(93 00)	TRUE RELIGION APPAREL INC COM STK	4/7/2009	5/28/2009	2,116.60	(1,128.96)	987.64
(248 00)	TRUE RELIGION APPAREL INC COM STK	4/7/2009	5/28/2009	5,644.25	(3,021.09)	2,623.16
(51 00)	TRUE RELIGION APPAREL INC COM STK	4/7/2009	5/28/2009	1,168.26	(619.10)	549.16
(20 00)	TRUE RELIGION APPAREL INC COM STK	4/8/2009	5/28/2009	458.14	(250.93)	207.21
(503 00)	TRUE RELIGION APPAREL INC COM STK	4/8/2009	5/29/2009	11,630.16	(6,310.89)	5,319.27
(194 00)	TRUE RELIGION APPAREL INC COM STK	4/8/2009	5/29/2009	4,485.59	(2,433.40)	2,052.19
(128 00)	TRUE RELIGION APPAREL INC COM STK	4/8/2009	5/29/2009	2,938.80	(1,605.54)	1,333.26
(95 00)	TRUE RELIGION APPAREL INC COM STK	4/9/2009	5/29/2009	2,181.14	(1,200.67)	980.47
(257 00)	TRUE RELIGION APPAREL INC COM STK	4/9/2009	5/29/2009	5,900.57	(3,250.82)	2,649.75
(3,200 00)	TUPPERWARE BRANDS CORPORATION	7/7/2008	2/4/2009	59,415.34	(106,346.56)	(46,931.22)
-	U S CL ACTIONS (DELISTED/VAR CUSIPS)		8/7/2009	2,230.76	-	2,230.76
(348 00)	ULTRA PETE CORP COM NPV	11/22/2006	1/16/2009	12,094.36	(17,694.72)	(5,600.36)
(535 00)	ULTRA PETE CORP COM NPV	11/22/2006	1/16/2009	18,593.33	(27,306.40)	(8,713.07)
(122 00)	ULTRA PETE CORP COM NPV	11/22/2006	1/16/2009	4,257.44	(6,203.32)	(1,945.88)
(395 00)	ULTRA PETE CORP COM NPV	11/22/2006	1/16/2009	13,704.92	(20,084.53)	(6,379.61)
(243 00)	ULTRA PETE CORP COM NPV	8/11/2008	1/16/2009	8,431.13	(15,613.62)	(7,182.49)
(123 00)	ULTRA PETE CORP COM NPV	8/11/2008	1/16/2009	4,267.61	(7,717.29)	(3,449.68)
(41 00)	ULTRA PETE CORP COM NPV	8/11/2008	1/20/2009	1,403.81	(2,572.43)	(1,168.62)
(23 00)	ULTRA PETE CORP COM NPV	11/10/2008	1/20/2009	787.50	(1,098.10)	(310.60)
(109 00)	ULTRA PETE CORP COM NPV	11/10/2008	1/20/2009	3,744.90	(5,204.04)	(1,459.14)
(74 00)	ULTRA PETE CORP COM NPV	11/10/2008	10/22/2009	4,084.69	(3,533.02)	551.67
(1 00)	ULTRA PETE CORP COM NPV	11/10/2008	10/22/2009	55.20	(47.66)	7.54
(1,500 00)	UNIFIRST CORP MASS COM	7/6/2009	9/2/2009	58,804.79	(57,715.20)	1,089.59
(2,500 00)	UNITED ONLINE INC COM	5/22/2009	10/21/2009	22,222.18	(16,654.25)	5,567.93
(1,700 00)	UNITED STS STL CORP NEW COM	8/29/2006	7/17/2009	63,883.17	(98,124.34)	(34,241.17)
(1,300 00)	UNITED STS STL CORP NEW COM	8/29/2006	7/20/2009	50,393.86	(75,036.26)	(24,642.40)
(400 00)	UNITED STS STL CORP NEW COM	9/17/2008	7/20/2009	15,505.80	(35,916.68)	(20,410.88)
(100 00)	UNITED STS STL CORP NEW COM	9/17/2008	7/20/2009	3,903.09	(8,940.05)	(5,036.96)
(1,600 00)	UNITED STS STL CORP NEW COM	9/18/2008	7/20/2009	62,449.43	(148,252.32)	(85,802.89)
(1,200 00)	UNITED STS STL CORP NEW COM	9/17/2008	7/20/2009	46,247.53	(107,280.60)	(61,033.07)
(800 00)	UNITED STS STL CORP NEW COM	9/17/2008	7/20/2009	30,831.68	(71,833.36)	(41,001.68)
(5,000 00)	UNITED TECHNOLOGIES CORP COM	2/28/2007	6/3/2009	271,412.01	(328,550.00)	(57,137.99)
(9,000 00)	UNITED TECHNOLOGIES CORP COM	2/28/2007	10/19/2009	589,248.14	(591,390.00)	(2,141.86)
(2,000 00)	UNITED TECHNOLOGIES CORP COM	1/18/2008	10/19/2009	130,944.03	(136,940.00)	(5,995.97)
(1,000 00)	UNITED TECHNOLOGIES CORP COM	4/2/2008	10/19/2009	65,472.02	(71,110.00)	(5,637.98)
-	UNITEDHEALTH GROUP INC COM		12/24/2009	14,654.02	-	14,654.02
(5,000 00)	UNVL HEALTH SERVICES INC CL B COM	7/12/1996	6/5/2009	266,415.65	(61,087.50)	205,328.15
(3,300 00)	US BANCORP	2/17/2006	3/25/2009	51,804.42	(100,456.95)	(48,652.53)
(1,200 00)	VALEANT PHARMACEUTICALS INTL COM STK	8/13/2009	10/21/2009	36,665.06	(32,592.00)	4,073.06
(300 00)	VALEANT PHARMACEUTICALS INTL COM STK	8/13/2009	12/8/2009	9,475.28	(8,148.00)	1,327.28
(1,600 00)	VALEANT PHARMACEUTICALS INTL COM STK	8/13/2009	12/10/2009	51,610.51	(43,456.00)	8,154.51
(1,600 00)	VALEANT PHARMACEUTICALS INTL COM STK	8/13/2009	12/14/2009	51,214.84	(43,456.00)	7,758.84
(75 00)	VARIAN MEDICAL SYSTEMS INC	7/24/2009	10/22/2009	3,127.42	(2,623.03)	504.39
(426 00)	VARIAN MEDICAL SYSTEMS INC	7/24/2009	11/11/2009	19,231.57	(14,898.80)	4,332.77
(49 00)	VARIAN MEDICAL SYSTEMS INC	7/24/2009	11/11/2009	2,207.69	(1,713.71)	493.98
(1 00)	VARIAN MEDICAL SYSTEMS INC	7/24/2009	12/7/2009	45.81	(34.97)	10.84
(6 00)	VARIAN MEDICAL SYSTEMS INC	7/24/2009	12/7/2009	274.86	(209.81)	65.05
(66 00)	VARIAN MEDICAL SYSTEMS INC	7/24/2009	12/7/2009	3,023.60	(2,307.89)	715.71
(65 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/7/2009	2,977.78	(2,309.75)	668.03
(189 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/8/2009	8,590.69	(6,716.04)	1,874.65
(735 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/8/2009	33,404.96	(26,117.93)	7,287.03
(64 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/9/2009	2,911.92	(2,274.21)	637.71
(2 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/9/2009	90.99	(71.07)	19.92
(347 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/10/2009	15,993.02	(12,330.51)	3,662.51
(220 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/10/2009	10,139.67	(7,808.24)	2,331.43

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
(246 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/10/2009	11,334 22	(8,741 51)	2,592 71
(162 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/11/2009	7,483 62	(5,749 70)	1,733 92
(55 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/11/2009	2,541 21	(1,952 06)	589 15
(44 00)	VARIAN MEDICAL SYSTEMS INC	7/27/2009	12/14/2009	2,029 49	(1,561 65)	467 84
(78 00)	VARIAN MEDICAL SYSTEMS INC	7/28/2009	12/14/2009	3,597 72	(2,812 60)	785 12
(156 00)	VARIAN MEDICAL SYSTEMS INC	7/28/2009	12/14/2009	7,203 85	(5,618 06)	1,585 79
(1,090 00)	VARIAN MEDICAL SYSTEMS INC	7/28/2009	12/14/2009	50,334 57	(39,304 31)	11,030 26
(249 00)	VARIAN MEDICAL SYSTEMS INC	7/28/2009	12/15/2009	11,477 83	(8,967 29)	2,510 54
(475 00)	VERISK ANALYTICS INC CL A CL A	10/6/2009	10/23/2009	13,210 35	(10,450 00)	2,760 35
(75 00)	VERTEX PHARMACEUTICALS INC COM	3/21/2006	10/22/2009	2,471 94	(2,942 47)	(470 53)
(125 00)	VERTEX PHARMACEUTICALS INC COM	3/21/2006	10/23/2009	4,059 86	(4,904 11)	(844 25)
(500 00)	VERTEX PHARMACEUTICALS INC COM	4/27/2006	10/23/2009	16,239 43	(18,083 85)	(1,844 42)
(660 00)	VERTEX PHARMACEUTICALS INC COM	9/12/2006	10/23/2009	21,436 04	(22,520 92)	(1,084 88)
(456 00)	VERTEX PHARMACEUTICALS INC COM	9/13/2006	10/23/2009	14,810 36	(15,473 36)	(663 00)
(520 00)	VERTEX PHARMACEUTICALS INC COM	9/13/2006	10/23/2009	16,889 01	(17,672 20)	(783 19)
(183 00)	VERTEX PHARMACEUTICALS INC COM	2/14/2007	10/26/2009	5,950 69	(5,835 85)	114 84
(19 00)	VERTEX PHARMACEUTICALS INC COM	2/14/2007	10/26/2009	617 54	(605 91)	11 63
(59 00)	VERTEX PHARMACEUTICALS INC COM	2/14/2007	10/26/2009	1,921 00	(1,881 50)	39 50
(184 00)	VERTEX PHARMACEUTICALS INC COM	2/14/2007	10/26/2009	5,983 12	(5,867 74)	115 38
(49 00)	VERTEX PHARMACEUTICALS INC COM	2/14/2007	10/26/2009	1,594 87	(1,562 61)	32 26
(28 00)	VERTEX PHARMACEUTICALS INC COM	9/13/2006	10/26/2009	911 89	(950 12)	(38 23)
(36 00)	VERTEX PHARMACEUTICALS INC COM	9/13/2006	10/26/2009	1,169 97	(1,221 58)	(51 61)
(282 00)	VERTEX PHARMACEUTICALS INC COM	2/14/2007	10/26/2009	9,164 76	(8,992 95)	171 81
(421 00)	VERTEX PHARMACEUTICALS INC COM	4/16/2007	10/27/2009	13,882 16	(12,099 50)	1,782 66
(476 00)	VERTEX PHARMACEUTICALS INC COM	8/20/2008	10/27/2009	15,695 74	(12,446 11)	3,249 63
(26 00)	VERTEX PHARMACEUTICALS INC COM	8/20/2008	10/27/2009	857 33	(680 21)	177 12
(98 00)	VERTEX PHARMACEUTICALS INC COM	8/21/2008	10/27/2009	3,231 48	(2,619 33)	612 15
(115 00)	VERTEX PHARMACEUTICALS INC COM	2/14/2007	10/27/2009	3,771 47	(3,666 76)	104 71
(109 00)	VERTEX PHARMACEUTICALS INC COM	2/14/2007	10/27/2009	3,574 69	(3,476 00)	98 69
(79 00)	VERTEX PHARMACEUTICALS INC COM	4/16/2007	10/27/2009	2,590 83	(2,270 45)	320 38
(1,555 00)	VIACOM INC NEW CL B	6/21/2001	1/6/2009	32,053 96	(100,349 56)	(68,295 60)
(15 00)	VIACOM INC NEW CL B	5/1/2002	1/6/2009	309 20	(863 20)	(554 00)
(510 00)	VIACOM INC NEW CL B	5/1/2002	1/6/2009	10,525 63	(29,348 90)	(18,823 27)
(110 00)	VIACOM INC NEW CL B	6/21/2001	1/6/2009	2,277 09	(7,098 68)	(4,821 59)
(380 00)	VIACOM INC NEW CL B	12/23/2003	4/21/2009	7,001 31	(19,762 23)	(12,760 92)
(125 00)	VIACOM INC NEW CL B	5/1/2002	4/21/2009	2,296 94	(7,193 36)	(4,896 42)
(1,355 00)	VIACOM INC NEW CL B	12/23/2003	4/21/2009	24,898 84	(70,467 94)	(45,569 10)
(1,150 00)	VIACOM INC NEW CL B	12/23/2003	4/29/2009	22,913 97	(59,806 73)	(36,892 76)
(800 00)	VIACOM INC NEW CL B	12/23/2003	4/29/2009	16,026 94	(41,604 69)	(25,577 75)
(660 00)	VIACOM INC NEW CL B	12/23/2003	4/29/2009	13,171 28	(34,323 87)	(21,152 59)
(100 00)	VIACOM INC NEW CL B	12/23/2003	4/30/2009	2,099 92	(5,200 59)	(3,100 67)
(1,540 00)	VIACOM INC NEW CL B	12/23/2003	4/30/2009	32,201 34	(80,089 01)	(47,887 67)
(1,315 00)	VIACOM INC NEW CL B	12/23/2003	4/30/2009	26,254 09	(68,387 70)	(42,133 61)
(750 00)	VIACOM INC NEW CL B	3/17/2004	4/30/2009	14,973 81	(34,529 88)	(19,556 07)
(250 00)	VIACOM INC NEW CL B	3/18/2004	4/30/2009	4,991 27	(11,530 67)	(6,539 40)
(520 00)	VIACOM INC NEW CL B	7/21/2005	4/30/2009	10,381 84	(20,476 01)	(10,094 17)
(125 00)	VIACOM INC NEW CL B	7/22/2005	4/30/2009	2,495 64	(4,950 99)	(2,455 35)
(220 00)	VIACOM INC NEW CL B	7/25/2005	4/30/2009	4,392 32	(8,704 50)	(4,312 18)
(80 00)	VIACOM INC NEW CL B	7/26/2005	4/30/2009	1,597 21	(3,174 43)	(1,577 22)
(640 00)	VIACOM INC NEW CL B	3/2/2007	4/30/2009	12,777 65	(24,846 34)	(12,068 69)
(100 00)	VIACOM INC NEW CL B	3/2/2007	5/1/2009	1,917 47	(3,882 24)	(1,964 77)
(140 00)	VIACOM INC NEW CL B	10/13/2008	5/1/2009	2,684 46	(2,520 70)	163 76
(30 00)	VIACOM INC NEW CL B	10/13/2008	5/1/2009	575 24	(539 28)	35 96
(930 00)	VIACOM INC NEW CL B	10/16/2008	5/1/2009	17,832 48	(16,628 12)	1,204 36
(60 00)	VIACOM INC NEW CL B	10/16/2008	5/1/2009	1,150 48	(1,055 10)	95 38
(470 00)	VIACOM INC NEW CL B	10/17/2008	5/1/2009	9,012 11	(8,475 65)	536 46
(230 00)	VIACOM INC NEW CL B	10/20/2008	5/1/2009	4,410 18	(4,120 27)	289 91
(780 00)	VIACOM INC NEW CL B	10/22/2008	5/1/2009	14,956 27	(13,963 40)	992 87
(1,220 00)	VIACOM INC NEW CL B	10/23/2008	5/1/2009	23,393 14	(21,803 72)	1,589 42
(720 00)	VIACOM INC NEW CL B	10/23/2008	5/1/2009	13,913 86	(12,867 77)	1,046 09
(895 00)	VIACOM INC NEW CL B	6/16/2009	7/28/2009	21,713 75	(19,881 62)	1,832 13
(2,420 00)	VIACOM INC NEW CL B	6/16/2009	8/13/2009	58,758 74	(53,758 12)	5,000 62
(2,400 00)	VIACOM INC NEW CL B	12/7/2004	12/18/2009	71,494 16	(105,017 14)	(33,522 98)
(700 00)	VISA INC COM CL A STK	3/18/2008	6/10/2009	48,151 83	(30,800 00)	17,351 83
(140 00)	VISA INC COM CL A STK	3/18/2008	12/14/2009	11,755 67	(6,160 00)	5,595 67
(410 00)	VISA INC COM CL A STK	3/18/2008	12/14/2009	34,431 98	(18,040 00)	16,391 98
(90 00)	VISA INC COM CL A STK	3/18/2008	12/14/2009	7,569 25	(3,960 00)	3,609 25
(540 00)	VISA INC COM CL A STK	3/18/2008	12/14/2009	45,354 89	(23,760 00)	21,594 89
(1,120 00)	VMWARE INC CL A COM CL A COM	3/17/2008	2/13/2009	28,034 67	(52,534 05)	(24,499 38)
(200 00)	VMWARE INC CL A COM CL A COM	3/13/2008	2/13/2009	5,001 49	(10,511 90)	(5,510 41)
(365 00)	VMWARE INC CL A COM CL A COM	3/17/2008	2/13/2009	9,127 72	(17,120 47)	(7,992 75)
(282 00)	VMWARE INC CL A COM CL A COM	3/17/2008	2/13/2009	7,045 79	(13,227 32)	(6,181 53)
(45 00)	VMWARE INC CL A COM CL A COM	3/17/2008	2/13/2009	1,123 93	(2,110 74)	(986 81)
(124 00)	VMWARE INC CL A COM CL A COM	3/17/2008	2/13/2009	3,103 08	(5,816 27)	(2,713 19)
(464 00)	VMWARE INC CL A COM CL A COM	3/17/2008	5/28/2009	13,887 02	(21,764 11)	(7,877 09)
(200 00)	VMWARE INC CL A COM CL A COM	3/27/2008	5/28/2009	5,985 79	(9,286 00)	(3,300 21)
(125 00)	VMWARE INC CL A COM CL A COM	3/28/2008	5/28/2009	3,741 11	(5,805 19)	(2,064 08)
(175 00)	VMWARE INC CL A COM CL A COM	3/28/2008	5/28/2009	5,237 56	(8,120 53)	(2,882 97)
(636 00)	VMWARE INC CL A COM CL A COM	7/22/2008	5/28/2009	19,034 80	(22,910 43)	(3,875 63)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

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(75 00)	VMWARE INC CL A COM CL A COM	7/22/2008	10/22/2009	3,281 17	(2,701 70)	579 47
(94 00)	VMWARE INC CL A COM CL A COM	7/22/2008	10/29/2009	3,869 74	(3,386 14)	483 60
(178 00)	VMWARE INC CL A COM CL A COM	7/22/2008	10/29/2009	7,312 73	(6,412 04)	900 69
(256 00)	VMWARE INC CL A COM CL A COM	7/22/2008	10/29/2009	10,517 18	(9,220 00)	1,297 18
(11 00)	VMWARE INC CL A COM CL A COM	7/22/2008	11/9/2009	450 44	(396 17)	54 27
(36 00)	VMWARE INC CL A COM CL A COM	7/23/2008	11/9/2009	1,474 17	(1,292 67)	181 50
(69 00)	VOCUS INC COM	2/9/2009	5/14/2009	1,217 39	(1,098 81)	118 58
(144 00)	VOCUS INC COM	2/9/2009	5/14/2009	2,540 64	(2,284 89)	255 75
(50 00)	VOCUS INC COM	2/9/2009	5/15/2009	872 68	(793 37)	79 31
(328 00)	VOCUS INC COM	2/10/2009	5/15/2009	5,724 80	(5,441 52)	283 28
(32 00)	VOCUS INC COM	2/10/2009	5/15/2009	558 99	(528 13)	30 86
(7 00)	VOCUS INC COM	2/10/2009	5/15/2009	122 28	(116 13)	6 15
(469 00)	VOCUS INC COM	2/10/2009	5/15/2009	8,197 53	(7,740 42)	457 11
(470 00)	VOCUS INC COM	2/10/2009	5/15/2009	8,215 01	(7,697 90)	517 11
(103 00)	VOCUS INC COM	2/11/2009	5/15/2009	1,800 31	(1,704 89)	95 42
(104 00)	VOCUS INC COM	2/11/2009	5/15/2009	1,817 79	(1,722 83)	94 96
(352 00)	VOCUS INC COM	2/17/2009	5/18/2009	6,286 77	(5,873 02)	413 75
(451 00)	VOCUS INC COM	2/17/2009	5/18/2009	8,054 92	(7,508 47)	546 45
(172 00)	VOCUS INC COM	2/18/2009	5/18/2009	3,071 95	(2,879 38)	192 57
(89 00)	VOCUS INC COM	2/18/2009	5/18/2009	1,589 55	(1,489 75)	99 80
(49 00)	VOCUS INC COM	2/11/2009	5/18/2009	868 96	(811 06)	57 90
(174 00)	VOCUS INC COM	2/12/2009	5/18/2009	3,085 70	(2,948 76)	136 94
(134 00)	VOCUS INC COM	2/12/2009	5/18/2009	2,376 35	(2,262 52)	113 83
(130 00)	VOCUS INC COM	2/17/2009	5/18/2009	2,305 41	(2,169 01)	136 40
(64 00)	VOCUS INC COM	2/17/2009	5/18/2009	1,148 32	(1,067 82)	80 50
(55 00)	VOCUS INC COM	2/18/2009	5/19/2009	988 08	(916 06)	72 02
(263 00)	VOCUS INC COM	2/18/2009	5/19/2009	4,724 80	(4,402 31)	322 49
(224 00)	VOCUS INC COM	2/19/2009	5/19/2009	4,024 16	(3,813 42)	210 74
(29 00)	VOCUS INC COM	2/19/2009	5/19/2009	520 99	(493 01)	27 98
(388 00)	VOCUS INC COM	2/20/2009	5/19/2009	6,970 43	(6,407 86)	562 57
(146 00)	VOCUS INC COM	2/20/2009	5/20/2009	2,628 49	(2,411 20)	217 29
(506 00)	VOCUS INC COM	2/20/2009	5/20/2009	9,109 68	(8,310 49)	799 19
(30 00)	VOCUS INC COM	2/23/2009	5/20/2009	540 10	(481 81)	58 29
(791 00)	VOCUS INC COM	2/23/2009	5/22/2009	13,893 32	(12,699 27)	1,194 05
(427 00)	VOCUS INC COM	2/23/2009	5/22/2009	7,499 93	(6,857 79)	642 14
(150 00)	VOCUS INC COM	3/30/2009	5/22/2009	2,634 64	(1,978 35)	656 29
(124 00)	VOCUS INC COM	3/30/2009	5/22/2009	2,177 96	(1,632 06)	545 90
(133 00)	VOCUS INC COM	3/31/2009	5/22/2009	2,336 05	(1,782 23)	553 82
(100 00)	VOCUS INC COM	3/31/2009	5/22/2009	1,756 42	(1,337 60)	418 82
(271 00)	VOCUS INC COM	3/31/2009	5/26/2009	4,870 23	(3,624 90)	1,245 33
(176 00)	VOCUS INC COM	4/1/2009	5/26/2009	3,162 95	(2,382 86)	780 09
(444 00)	VOCUS INC COM	4/1/2009	5/26/2009	7,979 27	(6,023 66)	1,955 61
(301 00)	VOCUS INC COM	4/1/2009	5/26/2009	5,419 96	(4,075 24)	1,344 72
(61 00)	VOCUS INC COM	4/2/2009	5/26/2009	1,098 40	(889 30)	209 10
(47 00)	VOCUS INC COM	4/2/2009	5/26/2009	846 31	(683 46)	162 85
(500 00)	VULCAN MATERIALS CO COM	1/4/2008	1/8/2009	30,740 73	(35,780 00)	(5,039 27)
(1,000 00)	VULCAN MATERIALS CO COM	6/26/2008	1/8/2009	61,481 45	(61,080 00)	401 45
(500 00)	VULCAN MATERIALS CO COM	6/26/2008	6/11/2009	21,489 64	(30,540 00)	(9,050 36)
(450 00)	VULCAN MATERIALS CO COM	10/10/2008	6/11/2009	19,340 69	(24,133 50)	(4,792 81)
(500 00)	VULCAN MATERIALS CO COM	10/23/2008	6/11/2009	21,489 64	(24,280 00)	(2,790 36)
(2,000 00)	W & T OFFSHORE INC COM	7/8/2008	5/5/2009	20,128 88	(97,634 00)	(77,505 12)
(900 00)	W & T OFFSHORE INC COM	8/5/2008	5/5/2009	9,057 99	(34,446 78)	(25,388 79)
(27,500 00)	WALGREEN CO COM	7/14/1994	9/2/2009	927,960 89	(121,807 81)	806,153 08
(8,000 00)	WALGREEN CO COM	3/14/1996	9/2/2009	269,952 26	(65,620 00)	204,332 26
(2,000 00)	WALGREEN CO COM	9/11/1996	9/2/2009	67,488 06	(17,405 00)	50,083 06
(6,000 00)	WALGREEN CO COM	1/19/1999	9/2/2009	202,464 20	(173,430 00)	29,034 20
(2,000 00)	WALGREEN CO COM	9/23/1999	9/2/2009	67,488 06	(48,995 00)	18,493 06
(3,400 00)	WALT DISNEY CO	5/27/2008	2/4/2009	65,401 01	(113,486 22)	(48,085 21)
(1,400 00)	WARNACO GROUP INC COM NEW COM NEW	5/24/2007	4/27/2009	38,692 48	(46,414 90)	(7,722 42)
(400 00)	WARNACO GROUP INC COM NEW COM NEW	5/24/2007	8/12/2009	15,385 92	(13,261 40)	2,124 52
(1,600 00)	WARNACO GROUP INC COM NEW COM NEW	5/24/2007	9/14/2009	67,079 87	(53,045 60)	14,034 27
(440 00)	WEATHERFORD INTL LTD	9/26/2007	4/27/2009	7,253 47	(14,611 50)	(7,358 03)
(950 00)	WEATHERFORD INTL LTD	9/13/2007	4/27/2009	15,637 35	(29,829 95)	(14,192 60)
(950 00)	WEATHERFORD INTL LTD	9/13/2007	4/27/2009	15,644 20	(29,829 95)	(14,185 75)
(60 00)	WEATHERFORD INTL LTD	9/26/2007	4/27/2009	988 05	(1,992 48)	(1,004 43)
(410 00)	WEATHERFORD INTL LTD	9/26/2007	4/29/2009	6,886 84	(13,615 26)	(6,728 42)
(810 00)	WEATHERFORD INTL LTD	9/26/2007	4/29/2009	13,530 70	(26,898 43)	(13,367 73)
(190 00)	WEATHERFORD INTL LTD	9/26/2007	6/3/2009	3,793 76	(6,252 42)	(2,458 66)
(340 00)	WEATHERFORD INTL LTD	9/27/2007	6/3/2009	6,788 85	(11,749 55)	(4,960 70)
(910 00)	WEATHERFORD INTL LTD	9/27/2007	6/3/2009	18,170 13	(31,245 31)	(13,075 18)
(130 00)	WEATHERFORD INTL LTD	9/27/2007	6/3/2009	2,608 38	(4,463 61)	(1,855 23)
(110 00)	WEATHERFORD INTL LTD	9/27/2007	6/3/2009	2,203 79	(3,776 91)	(1,573 12)
(10 00)	WEATHERFORD INTL LTD	9/26/2007	6/3/2009	211 04	(332 08)	(121 04)
(400 00)	WEATHERFORD INTL LTD	9/26/2007	6/3/2009	8,137 35	(13,198 00)	(5,060 65)
(210 00)	WEATHERFORD INTL LTD	9/26/2007	6/3/2009	4,272 11	(6,910 58)	(2,638 47)
(230 00)	WEATHERFORD INTL LTD	9/26/2007	6/3/2009	4,678 98	(7,637 83)	(2,958 85)
(1,900 00)	WEATHERFORD INTL LTD	9/27/2007	6/10/2009	41,415 70	(65,237 45)	(23,821 75)
(2,180 00)	WEATHERFORD INTL LTD	10/1/2007	6/23/2009	39,603 69	(75,300 69)	(35,697 00)
(2,610 00)	WEATHERFORD INTL LTD	7/28/2008	6/23/2009	47,415 43	(96,718 25)	(49,302 82)

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HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
(500 00)	WEATHERFORD INTL LTD	7/28/2008	6/23/2009	9,083 42	(18,490 50)	(9,407 08)
(750 00)	WEATHERFORD INTL LTD	7/28/2008	6/23/2009	13,625 12	(27,712 05)	(14,086 93)
(190 00)	WEATHERFORD INTL LTD	8/12/2008	6/23/2009	3,401 86	(7,019 91)	(3,618 05)
(990 00)	WEATHERFORD INTL LTD	9/27/2007	6/23/2009	18,130 69	(33,992 14)	(15,861 45)
(20 00)	WEATHERFORD INTL LTD	9/27/2007	6/23/2009	365 89	(686 71)	(320 82)
(420 00)	WEATHERFORD INTL LTD	9/28/2007	6/23/2009	7,683 70	(14,520 89)	(6,837 19)
(120 00)	WEATHERFORD INTL LTD	10/1/2007	6/23/2009	2,195 34	(4,144 99)	(1,949 65)
(2,140 00)	WEATHERFORD INTL LTD	10/1/2007	6/23/2009	38,878 52	(73,919 02)	(35,040 50)
(1,050 00)	WEATHERFORD INTL LTD	8/12/2008	6/24/2009	19,639 96	(38,794 25)	(19,154 29)
(990 00)	WEATHERFORD INTL LTD	8/12/2008	6/24/2009	18,517 67	(36,564 56)	(18,046 89)
(240 00)	WEATHERFORD INTL LTD	2/18/2009	6/24/2009	4,489 13	(2,358 86)	2,130 27
(840 00)	WEATHERFORD INTL LTD	2/18/2009	6/24/2009	15,631 49	(8,256 03)	7,375 46
(420 00)	WEATHERFORD INTL LTD	2/18/2009	6/24/2009	7,781 51	(4,128 01)	3,653 50
(140 00)	WEATHERFORD INTL LTD	2/18/2009	6/24/2009	2,593 84	(1,373 97)	1,219 87
(600 00)	WEATHERFORD INTL LTD	2/18/2009	6/24/2009	11,271 67	(5,888 46)	5,383 21
(170 00)	WEATHERFORD INTL LTD	2/18/2009	6/25/2009	3,248 47	(1,668 40)	1,580 07
(170 00)	WEATHERFORD INTL LTD	2/18/2009	6/25/2009	3,234 18	(1,668 39)	1,565 79
(60 00)	WEATHERFORD INTL LTD	2/18/2009	6/25/2009	1,146 04	(588 85)	557 19
(10 00)	WEATHERFORD INTL LTD	2/20/2009	6/25/2009	191 01	(98 87)	92 14
(860 00)	WEATHERFORD INTL LTD	2/20/2009	6/25/2009	16,454 64	(8,502 91)	7,951 73
(2,400 00)	WEINGARTEN RLTY INVS COM	3/31/2009	9/28/2009	48,842 10	(21,849 84)	26,992 26
(3,200 00)	WELLS FARGO & CO NEW COM STK	12/20/2001	8/27/2009	88,397 08	(69,803 43)	18,593 65
(1,600 00)	WELLS FARGO & CO NEW COM STK	12/20/2001	8/28/2009	43,792 95	(34,901 71)	8,891 24
(310 00)	WESTERN UNION CO	2/1/2007	4/21/2009	4,994 47	(7,121 10)	(2,126 63)
(120 00)	WESTERN UNION CO	2/1/2007	4/21/2009	1,920 45	(2,756 56)	(836 11)
(700 00)	WESTERN UNION CO	3/2/2007	4/21/2009	11,202 65	(14,731 36)	(3,528 71)
(20 00)	WESTERN UNION CO	3/2/2007	4/21/2009	300 26	(420 90)	(120 64)
(1,620 00)	WESTERN UNION CO	2/1/2007	4/21/2009	26,067 06	(37,213 50)	(11,146 44)
(1,220 00)	WESTERN UNION CO	3/2/2007	4/21/2009	19,608 92	(25,674 65)	(6,065 73)
(670 00)	WESTERN UNION CO	4/25/2007	4/21/2009	10,768 83	(14,545 83)	(3,777 00)
(20 00)	WESTERN UNION CO	2/1/2007	4/21/2009	329 09	(459 43)	(130 34)
(3,780 00)	WESTERN UNION CO	4/25/2007	6/10/2009	64,970 47	(82,064 56)	(17,094 09)
(790 00)	WESTERN UNION CO	4/25/2007	7/31/2009	13,937 61	(17,151 06)	(3,213 45)
(410 00)	WESTERN UNION CO	4/25/2007	8/3/2009	7,196 70	(8,901 18)	(1,704 48)
(120 00)	WESTERN UNION CO	4/25/2007	8/3/2009	2,105 08	(2,605 22)	(500 14)
(1,040 00)	WESTERN UNION CO	4/25/2007	9/29/2009	20,119 84	(22,578 61)	(2,458 77)
(320 00)	WESTERN UNION CO	4/25/2007	9/29/2009	6,225 81	(6,947 26)	(721 45)
(490 00)	WESTERN UNION CO	4/25/2007	9/30/2009	9,311 42	(10,638 00)	(1,326 58)
(620 00)	WESTERN UNION CO	7/19/2007	9/30/2009	11,781 80	(12,708 39)	(926 59)
(490 00)	WESTERN UNION CO	7/19/2007	9/30/2009	9,220 73	(10,043 73)	(823 00)
(30 00)	WESTERN UNION CO	7/19/2007	10/1/2009	557 23	(614 92)	(57 69)
(720 00)	WESTERN UNION CO	7/19/2007	10/1/2009	13,396 12	(14,756 40)	(1,360 28)
(30 00)	WESTERN UNION CO	7/19/2007	10/1/2009	558 17	(614 92)	(56 75)
(110 00)	WESTERN UNION CO	7/19/2007	10/1/2009	2,045 39	(2,254 45)	(209 06)
(540 00)	WESTERN UNION CO	7/19/2007	10/2/2009	9,831 68	(11,067 30)	(1,235 62)
(40 00)	WESTERN UNION CO	7/19/2007	10/2/2009	734 29	(819 80)	(85 51)
(230 00)	WESTERN UNION CO	7/19/2007	10/5/2009	4,179 36	(4,699 61)	(520 25)
(180 00)	WESTERN UNION CO	7/19/2007	10/5/2009	3,270 80	(3,675 60)	(404 80)
(640 00)	WESTERN UNION CO	7/19/2007	10/5/2009	11,629 52	(13,116 80)	(1,487 28)
(140 00)	WESTERN UNION CO	7/20/2007	10/5/2009	2,543 96	(2,878 18)	(334 22)
(205 00)	WHITING PETE CORP NEW COM STK	9/19/2006	5/26/2009	8,643 11	(8,249 71)	393 40
(135 00)	WHITING PETE CORP NEW COM STK	8/3/2007	5/26/2009	5,691 80	(5,283 87)	407 93
(85 00)	WHITING PETE CORP NEW COM STK	8/3/2007	5/26/2009	3,580 06	(3,326 88)	253 18
(12 00)	WHITING PETE CORP NEW COM STK	8/3/2007	7/31/2009	554 37	(469 68)	84 69
(163 00)	WHITING PETE CORP NEW COM STK	8/3/2007	7/31/2009	7,531 61	(6,379 79)	1,151 82
(594 00)	WHITING PETE CORP NEW COM STK	8/3/2007	8/3/2009	28,483 70	(23,249 04)	5,234 66
(156 00)	WHITING PETE CORP NEW COM STK	8/3/2007	8/3/2009	7,442 53	(6,105 81)	1,336 72
(42 00)	WHITING PETE CORP NEW COM STK	8/4/2008	10/9/2009	2,546 81	(3,567 76)	(1,020 95)
(58 00)	WHITING PETE CORP NEW COM STK	8/4/2008	10/9/2009	3,517 03	(4,938 03)	(1,421 00)
(15 00)	WHITING PETE CORP NEW COM STK	8/4/2008	10/9/2009	909 33	(1,274 20)	(364 87)
(20 00)	WHITING PETE CORP NEW COM STK	8/4/2008	10/9/2009	1,213 66	(1,698 93)	(485 27)
(205 00)	WHITING PETE CORP NEW COM STK	8/3/2007	10/9/2009	12,430 33	(8,023 66)	4,406 67
(50 00)	WHITING PETE CORP NEW COM STK	8/3/2007	10/9/2009	3,031 62	(1,956 99)	1,074 63
(255 00)	WHITING PETE CORP NEW COM STK	8/4/2008	10/9/2009	15,461 24	(21,710 29)	(6,249 05)
(64 00)	WHITING PETE CORP NEW COM STK	9/16/2008	10/12/2009	3,883 23	(4,663 64)	(780 41)
(500 00)	WHITING PETE CORP NEW COM STK	9/29/2008	10/12/2009	30,337 77	(32,248 75)	(1,910 98)
(145 00)	WHITING PETE CORP NEW COM STK	12/18/2008	10/12/2009	8,797 95	(4,979 34)	3,818 61
(10 00)	WHITING PETE CORP NEW COM STK	8/4/2008	10/12/2009	610 02	(849 46)	(239 44)
(236 00)	WHITING PETE CORP NEW COM STK	9/16/2008	10/12/2009	14,396 50	(17,197 15)	(2,800 65)
(50 00)	WHITING PETE CORP NEW COM STK	12/18/2008	10/22/2009	3,122 92	(1,717 02)	1,405 90
(123 00)	WHITING PETE CORP NEW COM STK	12/18/2008	12/2/2009	7,916 72	(4,223 86)	3,692 86
(2 00)	WHITING PETE CORP NEW COM STK	12/18/2008	12/2/2009	128 57	(68 68)	59 89
(248 00)	WHITING PETE CORP NEW COM STK	12/18/2008	12/15/2009	16,767 09	(8,373 10)	8,393 99
(98 00)	WHITING PETE CORP NEW COM STK	12/18/2008	12/15/2009	6,625 71	(3,365 35)	3,260 36
(114 00)	WHITING PETE CORP NEW COM STK	12/18/2008	12/15/2009	7,707 27	(3,914 79)	3,792 48
(35 00)	WHITING PETE CORP NEW COM STK	12/18/2008	12/16/2009	2,376 04	(1,181 69)	1,194 35
(360 00)	WHITING PETE CORP NEW COM STK	12/18/2008	12/16/2009	24,471 48	(12,154 50)	12,316 98
(45 00)	WHITING PETE CORP NEW COM STK	12/19/2008	12/16/2009	3,058 94	(1,513 18)	1,545 76
(189 00)	WILSHIRE BANCORP INC COM	12/22/2008	10/22/2009	1,385 34	(1,609 03)	(223 69)

THE CULLEN FOUNDATION (76-0647361)601 Jefferson, Suite 4000
HOUSTON, TEXAS 77002**SCHEDULE OF 2009 GAINS AND LOSSES - PURCHASED SECURITIES**

<u>SHARES</u>	<u>DESCRIPTION</u>	<u>ACQUIRED</u>	<u>SOLD</u>	<u>PROCEEDS</u>	<u>COST</u>	<u>GAIN / (LOSS)</u>
(86 00)	WILSHIRE BANCORP INC COM	12/22/2008	10/22/2009	630 36	(735 52)	(105 16)
(2,100 00)	WOODWARD GOVERNOR CO COM	8/12/2008	3/3/2009	25,130 55	(97,940 43)	(72,809 88)
(75 00)	XENOPORT INC COM STK	1/9/2009	10/22/2009	1,388 96	(2,158 13)	(769 17)
(400 00)	ZIMMER HLDGS INC COM	9/18/2008	6/10/2009	16,918 76	(26,907 12)	(9,988 36)
(480 00)	ZIMMER HLDGS INC COM	9/18/2008	6/10/2009	20,302 52	(31,825 87)	(11,523 35)
(60 00)	ZIMMER HLDGS INC COM	9/18/2008	6/18/2009	2,483 64	(3,926 74)	(1,443 10)
(300 00)	ZIMMER HLDGS INC COM	9/18/2008	6/18/2009	12,418 24	(19,891 17)	(7,472 93)
(130 00)	ZIMMER HLDGS INC COM	9/19/2008	6/18/2009	5,381 24	(8,828 99)	(3,447 75)
(500 00)	ZIMMER HLDGS INC COM	9/19/2008	6/18/2009	20,719 51	(33,957 65)	(13,238 14)
(270 00)	ZIMMER HLDGS INC COM	9/19/2008	7/23/2009	11,742 00	(18,337 13)	(6,595 13)
(460 00)	ZIMMER HLDGS INC COM	9/19/2008	7/23/2009	20,004 88	(31,221 40)	(11,216 52)
(60 00)	ZIMMER HLDGS INC COM	9/19/2008	7/23/2009	2,609 33	(4,073 40)	(1,464 07)
(350 00)	ZIMMER HLDGS INC COM	9/22/2008	7/23/2009	15,221 11	(23,729 97)	(8,508 86)
(180 00)	ZIMMER HLDGS INC COM	9/22/2008	7/23/2009	7,828 00	(12,226 34)	(4,398 34)
(940 00)	ZIMMER HLDGS INC COM	9/30/2008	7/23/2009	40,879 55	(60,360 31)	(19,480 76)
(50 00)	ZIMMER HLDGS INC COM	9/30/2008	7/23/2009	2,174 44	(3,181 19)	(1,006 75)
(440 00)	ZIMMER HLDGS INC COM	9/30/2008	7/23/2009	19,073 90	(27,994 52)	(8,920 62)
(370 00)	ZIMMER HLDGS INC COM	10/8/2008	7/23/2009	16,039 42	(21,213 84)	(5,174 42)
(980 00)	ZIMMER HLDGS INC COM	10/8/2008	7/23/2009	42,535 70	(56,188 01)	(13,652 31)
(950 00)	ZIMMER HLDGS INC COM	10/24/2008	7/23/2009	41,233 59	(39,022 29)	2,211 30
(650 00)	ZIMMER HLDGS INC COM	10/24/2008	7/23/2009	28,212 46	(27,338 68)	873 78
(90 00)	ZIMMER HLDGS INC COM	10/24/2008	7/24/2009	3,934 18	(3,696 85)	237 33
				<u>67,284,756 48</u>	<u>(60,732,641 68)</u>	<u>6,552,114 80</u>
MUTUAL FUNDS:						
-43,327 56	MFO MORGAN STANLEY INSTL FD INC INTL EQTY PORTFOLIO CL I	12/29/2000	6/12/2009	<u>500,000 00</u>	<u>(774,696 78)</u>	<u>(274 696 78)</u>
PARTNERSHIPS:						
	OCM OPPORTUNITIES FUND IV-B, LP		12/31/2009	(18,498 84)	-	(18,498 84)
	OCM PRINCIPAL OPPORTUNITIES FUND III, LP		12/31/2009	732,727 50	-	732,727 50
	OCM OPPORTUNITIES FUND VII-B, LP		12/31/2009	190,062 85	-	190,062 85
				<u>904,291 51</u>	<u>-</u>	<u>904,291 51</u>
				<u>79,354 277 56</u>	<u>(70 568,498 16)</u>	<u>8,785,779 40</u>

SUPPLEMENT TO 990-PF 2009 RETURN OF NON PROFIT CORPORATION

THE CULLEN FOUNDATION (76-0647361)

601 JEFFERSON, SUITE 4000

HOUSTON, TEXAS 77002

PART VIII, PAGE 6 LINE 1 -- OFFICERS AND DIRECTORS

NAME, TITLE & ADDRESS	AVERAGE HOURS PER WEEK DEVOTED	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCOUNT OTHER ALLOWANCE
ROY H CULLEN PRESIDENT AND DIRECTOR 601 JEFFERSON, SUITE 4000 HOUSTON, TEXAS 77002	2 HOURS	0	0	0
ISAAC ARNOLD, JR VICE PRESIDENT AND DIRECTOR 601 JEFFERSON, SUITE 4000 HOUSTON, TEXAS 77002	2 HOURS	0	0	0
WILHELMINA E ROBERTSON SECRETARY AND DIRECTOR 601 JEFFERSON, SUITE 4000 HOUSTON, TEXAS 77002	2 HOURS	0	0	0
WILLIAM H DRUSHEL, JR DIRECTOR 6031 PARK CIRCLE HOUSTON, TEXAS 77057	2 HOURS	0	0	0
BERT L CAMPBELL DIRECTOR 3017 NOTTINGHAM ST HOUSTON, TEXAS 77005	2 HOURS	0	0	0
ALAN M STEWART EXECUTIVE DIRECTOR AND TREASURER 601 JEFFERSON, SUITE 4000 HOUSTON, TEXAS 77002	40 HOURS	\$276,000	\$67,571	\$693
TOTAL		<u>\$276,000</u>	<u>\$67,571</u>	<u>\$693</u>

SUPPLEMENT TO 990-PF 2009 RETURN OF PRIVATE FOUNDATION

THE CULLEN FOUNDATION (76-0647361)601 JEFFERSON, 40TH FLOOR
HOUSTON, TEXAS 77002**GRANTS PAID IN 2009**

NAME AND ADDRESS OF DONNEE	DATE	CHECK #	AMOUNT	TAX STATUS	PURPOSE
Alley Theatre Gladden, Dean R. 615 Texas Avenue Houston, TX 77002-2795	2/20/2009	3065	\$137,500 00	509(a)(2)	Annual Giving Grant
Association for Community Broadcasting Hesse, John 4343 Elgin Houston, TX 77204-0008	2/20/2009	3066	\$65,000 00	170(b)(1)(A)(vi)	Annual Giving Grant
Boy Scouts of America, Sam Houston Area Council Varnell, Thomas O P O Box 924528 Houston TX 77292-4528	3/20/2009	3086	\$100,000 00	170(b)(1)(A)(vi)	the Legacy Campaign
The Children's Museum of Houston Kahn, Tammie 1500 Binz Houston, TX 77004-7112	6/19/2009	3133	\$250,000 00	170(b)(1)(A)(vi)	the Take Another Giant Step Capital Campaign
The Children's Museum of Houston Kahn, Tammie 1500 Binz Houston, TX 77004-7112	7/20/2009	3154	\$55,000 00	170(b)(1)(A)(vi)	Annual Giving Grant
Da Camera Loudermilk, Sarah 1427 Branard Houston, TX 77006	2/20/2009	3067	\$65,000 00	170(b)(1)(A)(vi)	Annual Giving Grant
H-GAC Center for Regional Excellence Wemple, Chuck 3555 Timmons Lane Houston, TX 77027	2/20/2009	3068	\$50,000 00	170(b)(1)(A)(vi)	Galveston Business Recovery Fund
Houston Arboretum & Nature Center Markey, Deborah 4501 Woodway Houston, TX 77024	2/20/2009	3069	\$27,500 00	170(b)(1)(A)(vi)	Annual Giving Grant
Houston Ballet Foundation Conner, Cecil P O Box 130487 Houston, TX 77219-0487	2/20/2009	3070	\$68,750 00	170(b)(1)(A)(vi)	Annual Giving Grant
Houston Ballet Foundation Conner, Cecil P O Box 130487 Houston, TX 77219-0487	9/28/2009	3177	\$68,750 00	170(b)(1)(A)(vi)	Annual Giving Grant
Houston Community College System Foundation Zuniga, Kelly J 3100 Main Street, 12th Floor, Suite 12B17 Houston, TX 77002	5/22/2009	3114	\$50,000 00	170(b)(1)(A)(vi)	the Opportunity 14 Scholarship Program
Houston Grand Opera Association, Inc. Freud, Anthony 510 Preston Houston, TX 77002-1594	8/20/2009	3167	\$137,500 00	509(a)(2)	Annual Giving Grant
Houston Museum of Natural Science Bartsch, Joel A One Hermann Circle Dr Houston, TX 77030-1799	2/20/2009	3071	\$137,500 00	170(b)(1)(A)(vi)	Annual Giving Grant

SUPPLEMENT TO 990-PF 2009 RETURN OF PRIVATE FOUNDATION

THE CULLEN FOUNDATION (76-0647361)601 JEFFERSON, 40TH FLOOR
HOUSTON, TEXAS 77002**GRANTS PAID IN 2009**

NAME AND ADDRESS OF DONNEE	DATE	CHECK #	AMOUNT	TAX STATUS	PURPOSE
Houston Museum of Natural Science Bartsch, Joel A One Hermann Circle Dr Houston, TX 77030-1799	9/28/2009	3178	\$800,000 00	170(b)(1)(A)(vi)	capital campaign
The Houston Parks Board Okan-Vick, Roksan 2001 Kirby at San Felipe, Suite 814 Houston, TX 77019	9/28/2009	3179	\$500,000 00	509(a)(3) Type I	acquisition of land and the construction of trails along Brays Greenway
Houston Symphony Society VanBesien, Matthew 615 Louisiana Street Houston, TX 77002-2798	2/20/2009	3072	\$125,000 00	509(a)(2)	Annual Giving Grant
Houston Symphony Society VanBesien, Matthew 615 Louisiana Street Houston TX 77002-2798	6/19/2009	3134	\$50,000 00	509(a)(2)	operating expenses
Houston Zoo, Inc Cannon, Deborah M 1513 N MacGregor Houston, TX 77030	10/20/2009	3191	\$500 000 00	509(a)(2)	the African Forest Master Plan
Julia Ideson Library Preservation Partners, Inc Lawler Margaret 2726 Bissonnet, #240-203 Houston TX 77005	10/20/2009	3192	\$250 000 00	170(b)(1)(A)(vi)	expansion and renovation of the Julia Ideson Library
The Kinkaid School North, Donald C 201 Kinkaid School Drive Houston, TX 77024	6/19/2009	3135	\$50,000 00	170(b)(1)(A)(ii)	Annual Giving Grant - Kinkaid-HISD Mathematics/Science Institute
Menil Foundation, Inc Madonna, Thomas J 1519 Branard Houston, TX 77006	2/20/2009	3073	\$110,000 00	501(c)3 private operating	Annual Giving Grant
The Menninger Clinic Aitken, Ian P O Box 809045 Houston, TX 77280-9045	11/25/2009	3213	\$500 000 00	170(b)(1)(A)(vi)	the \$127 million capital campaign
The Museum of Fine Arts, Houston Marzio, Peter C P O Box 6826 Houston, TX 77265-6826	6/19/2009	3136	\$137,500 00	170(b)(1)(A)(vi)	Annual Giving Grant
The Open Door Mission Hill, Richard H P O Box 9356 Houston, TX 77261	12/15/2009	3223	\$20,000 00	170(b)(1)(A)(vi)	purchase medical equipment and learning tools
Project Grad Stiles, Ann B P O Box 15568 Houston, TX 77220-5568	12/15/2009	3222	\$25,000 00	509(a)(3)	operations for HISD program
The United Way of Greater Houston Babin Anna M 50 Waugh Drive Houston, TX 77007	2/20/2009	3074	\$275,000 00	170(b)(1)(A)(vi)	Annual Giving Grant

SUPPLEMENT TO 990-PF 2009 RETURN OF PRIVATE FOUNDATION

THE CULLEN FOUNDATION (76-0647361)
601 JEFFERSON, 40TH FLOOR
HOUSTON, TEXAS 77002

GRANTS PAID IN 2009

NAME AND ADDRESS OF DONEE	DATE	CHECK #	AMOUNT	TAX STATUS	PURPOSE
University of Houston System Khator, Renu 212 E Cullen Building Houston, TX 77204-2018	12/22/2009	3224	\$500,000 00	170(c)	construction of an end zone facility in Robertson Stadium to be named in honor of Wilhelmina Cullen Robertson Smith
The University of Texas Health Science Center at Houston Greer, John 7000 Fannin, Suite 1707 Houston, TX 77030	10/20/2009	3193	\$500,000 00	170(c)	the Open to Health capital campaign for the UT Dental Branch at Houston
The University of Texas Law School Foundation Lewis, Linda 727 East Dean Keeton St Austin, TX 78705-3224	3/20/2009	3087	\$200,000 00	509(a)(3) Type 3	the James A. Baker III Chair in the Rule of Law and World Affairs
W. Oscar Neuhaus Memorial Foundation Kelley, Russane 4433 Bissonnet Bellaire, TX 77401-3233	6/19/2009	3137	\$40,000 00	170(b)(1)(A)(ii)	Annual Giving Grant
Wellsprings Village, Inc Owens, Rita P O Box 311017 Houston, TX 77231	11/16/2009	3214	\$30,000 00	170(b)(1)(A)(ii)	operations
Grand Total (46 items)			<u>\$5,825,000 00</u>		

SUPPLEMENT TO 990-PF 2009 RETURN OF PRIVATE FOUNDATION

THE CULLEN FOUNDATION (76-0647361)601 JEFFERSON, SUITE 4000
HOUSTON, TEXAS 77002**GRANTS PAYABLE IN FUTURE YEARS**

<u>NAME AND ADDRESS OF DONEE</u>	<u>AMOUNT</u>	<u>PURPOSE</u>
Baylor College of Medicine One Baylor Plaza, Suite 143A Houston, TX 77030-3498	\$ 8,000,000	the Best Minds Best Medicine capital campaign for construction of the clinic and hospital
Houston Community College System Foundation 3100 Main Street, 12th Floor, Suite 12B17 Houston, TX 77002	\$ 150,000	the Opportunity 14 Scholarship Program
Houston Museum of Natural Science One Hermann Circle Dr Houston, TX 77030-1799	\$ 800,000 00	capital campaign
Houston Zoo, Inc. 1513 N MacGregor Houston, TX 77030	\$ 500,000 00	the African Forest Master Plan
Julia Ideson Library Preservation Partners, Inc. 2726 Bissonnet, #240-203 Houston, TX 77005	\$ 500,000 00	expansion and renovation of the Julia Ideson Library
The Menninger Clinic P O Box 809045 Houston, TX 77280-9045	\$ 250,000 00	the \$127 million capital campaign
University of Houston System 212 E Cullen Building Houston, TX 77204-2018	\$ 750,000 00	construction of an end zone facility in Robertson Stadium to be named in honor of Wilhelmina Cullen Robertson Smith
The University of Texas Health Science Center at Houston 7000 Fannin, Suite 1707 Houston, TX 77030	\$ 500,000 00	the Open to Health capital campaign for the UT Dental Branch at Houston
TOTAL GRANTS PAYABLE IN FUTURE YEARS	<u>\$ 11,450,000 00</u>	

The Cullen Foundation
Grant Application Guidelines
www.cullenfdn.org

Grant Administration

- ❖ Grants are restricted to Texas based organizations for programs in Texas, primarily in the Houston area.
- ❖ The Cullen Foundation (the "Foundation") supports a wide variety of charitable activities, including education, health, arts, and public service programs.
- ❖ Grants are made only to non-profit organizations that are tax exempt under sections 501 (c)(3) or 170 (c) of the Internal Revenue Code. The Foundation does not make grants to businesses, individuals or loans of any type.
- ❖ **There are no application deadlines.** Grant applications are accepted throughout the year. The Board of Directors typically meets eight times a year; meetings are not held on fixed dates each quarter but are scheduled according to the availability of Directors. Grant applications are reviewed and discussed at several meetings a year. However, the review of these requests is not on every meeting agenda; the process, therefore, may take several months. If your organization's funding is needed by a specific date, your application should be submitted four to six months in advance.
- ❖ Only one copy of grant request is required. Please submit items from the application checklist to:
Alan M. Stewart, Executive Director, The Cullen Foundation, 601 Jefferson, 40th Floor, Houston, TX 77002.

The Board *prefers not* to consider:

- ◆ Galas, testimonials, and various other types of fund raising events.
- ◆ Organizations that in turn make grants to others.
- ◆ Activities whose sole purpose is the promotion or support of a specific religion, denomination or church.
- ◆ Purchase of uniforms, equipment, or trips for school-related organizations or amateur sports teams.
- ◆ Applications from an organization more frequently than once every 12 months, whether the previous application was approved or denied.
- ◆ Applications from an organization that has received a multi-year grant from the Foundation until all payments of that grant have been made.
- ◆ Oral presentations from potential applicants.

Application Checklist

1. The letter of application should be submitted on the organization's letterhead, must be signed by the chief executive officer (e.g., President, Executive Director) and should include a statement that the CEO 1) has seen and approved the request, and 2) endorses the request as a priority. Higher education requests must be submitted by the highest governing authority of the school or of the system, if applicable.
2. Please give the name, title and telephone number of the contact person if other than the CEO.
3. Please submit evidence from the Internal Revenue Service that (a) the donee organization is a "public charity," that is, an organization which is not a "private foundation" within the meaning of Section 509(a) of the Internal Revenue Code of 1986 and (b) that the donee organization is exempt from federal income taxes under Section 501(c)(3) or Section 170 (c) of the Internal Revenue Code of 1986.

4. A brief statement of the grant requested providing information pertaining to:
 - a. The amount of the grant, the total funds needed for the project and timing of the grant, including installment payments if desired.
 - b. The purpose of the grant and statement of need. If opinions or statistics are included, the source or reference should be cited.
 - c. All other grants received or anticipated for the project, as well as the existence of a challenge grant, including the name of the grantor.
 - d. Source of funds available for project apart from grants (e.g., proceeds from sale of assets, endowment income or other income).
 - e. How project will continue to be funded after Foundation's funding ends.
 - f. The proposed method for evaluating the project.
5. A description of recipient organization, including:
 - a. Whether the organization has in the past or is now operated under any name other than the name on the IRS determination letter.
 - b. The purpose, scope of operations, history, affiliations, if any.
 - c. The identities of Trustees or Directors, officers and managers.
 - d. A list of principal contributors during past years and currently, including the dollar amount of the support and major grants received.
 - e. The latest year's income and expense statement or audited financial report. A complete copy of the most recent IRS Form 990, including Schedule A and all supporting schedules.
 - f. The latest year's balance sheet and budget for the coming year.
6. For grants where the proceeds will be used for building construction, renovation, or purchase of real property:
 - a. An architectural rendering or drawing of the facilities to be built or renovated, or photograph of property to be acquired.
 - b. A description of the property – type of construction, square footage, special features, etc.
 - c. A cost estimate.

All applicants are notified in writing of the action taken by the Board. The Foundation cannot respond favorably to all requests; do not interpret as a negative evaluation of a project or organization the decision to deny a grant. It is not feasible for the Foundation staff to discuss with applicants the reason(s) that the Board may have for declining a request, nor is it reasonable to expect the staff to provide a critique of proposals either before or after action is taken by the Board.

THE CULLEN FOUNDATION (76-0647361)

601 JEFFERSON, SUITE 4000

HOUSTON, TEXAS 77002

**REPORT OF GRANT TO EXEMPT PRIVATE FOUNDATION
PURSUANT TO SEC. 4945 (h) (3)**

GRANTEE	MENIL FOUNDATION, INC 1519 BRANARD HOUSTON, TEXAS 77006
GRANTS	FEBRUARY 15, 2009 \$ 110,000
PURPOSE	MENIL MUSEUM OPERATIONS
EXPENDED	\$ 110,000 DURING CALENDAR YEAR 2009
DIVERTED	NO FUNDS HAVE BEEN DIVERTED FROM THE PURPOSE OF THE GRANT
REPORTS	REPORT HAS BEEN RECEIVED DATED NOVEMBER 13, 2009
VERIFY	NO INDEPENDENT VERIFICATION WAS MADE OF THE REPORT SINCE THERE WAS NO REASON TO DOUBT ITS ACCURACY OR RELIABILITY

November 13, 2009

Mr. Alan M. Stewart
The Cullen Foundation
601 Jefferson, 40th Floor
Houston, TX 77002

RE: Annual Expenditure Responsibility Report for grants in Support of General Museum Operations in the amount of \$110,000, check #3073, dated February 15, 2009

Dear Mr. Stewart.

Our thanks to you and the Cullen Foundation for your generous grant of \$110,000, dated February 15, 2009. In these difficult economic times, the Cullen Foundation's consistent support is more appreciated than ever. This letter is intended to satisfy the responsibility of the Menil Foundation, Inc. ("Menil") for reporting to The Cullen Foundation for the above-referenced grant received in fiscal year 2009. Please be assured that the grant funds were used solely for the support of general museum operations.

For the fiscal year ended June 30, 2009, the Menil's revenues from all sources, both restricted and unrestricted, were \$8 million, excluding unrealized gains and losses from investments, works of art and additions to the permanent endowments. Of this total revenue, \$7 million was specifically designated for the operations of the Menil. Ongoing operations of the Menil incurred expenditures of \$22.7 million during the same period including art acquisitions, capital equipment and increase in working capital.

In addition to exhibiting selections from its world-renowned permanent collection of art, The Menil Collection presented diverse special exhibitions and public programs during the grant period. Of the ever-increasing number of people who visited the museum this year, many came from out of state as well as from Latin America, Europe and Asia.

Among the year's exhibition highlights were: *NeoHooDoo: Art for a Forgotten Faith* (June – Sept. 2008); *Art and Power in the Central African Savanna* (Sept. 2008 – Jan. 2009); *Imaginary Spaces: Selections from The Menil Collection* (Aug. 2008 – March 2009); *Max Ernst: In the Garden of Nymph Ancolie* (Oct. 2008 – Feb. 2009); *Contemporary Conversations: John Chamberlain, American Tableau* (March – Aug. 2009); *Face Off: A Selection of Old Masters and Others from the Menil Collection* (Feb. – April 2009); *Marlene Dumas: Measuring Your Own Grave* (March – June 2009). Public programs included *The Artists' Eye Series* (first Sunday of each month), museum tours, gallery talks, symposiums, readings and lectures.

As a part of this report, a copy of the audited financial statements for the fiscal year ended June 30, 2009 (July 1, 2008 to June 30, 2009) prepared by Deloitte and Touche LLP for Menil is also enclosed.

Thank you again for the generous donation from The Cullen Foundation, and for all that the foundation does for the Menil. With your support, The Menil Collection continues to serve as a vital cultural resource and source of pride for the citizens of Houston.

Sincerely,



Thomas J. Maconnna
Chief Financial Officer



Aline D. Wilson
Director of Advancement

TJM/eg
Enclosure