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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

AIM Foundation
11 Greenway Plaza #2600
Houston, TX 77046

A Employer identification number: 76-0522586

B Telephone number (see the instructions): 713-830-3400

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here. ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 3,323,945.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____
(Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)				
	2 Ck ► ☒ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments			N/A	
	4 Dividends and interest from securities	201,227.	186,647.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-1,822,810.			
	b Gross sales price for all assets on line 6a 7,603,753.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-1,621,583.	186,647.		
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc.	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 1	9,615.	4,423.		5,192.
	c Other prof fees (attach sch) See St 2	33,531.	33,531.		
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Stm 3	1,562.	5.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	20,600.	2,060.		18,540.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 4	144,357.	15,557.		128,800.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	209,665.	55,576.		152,532.
	25 Contributions, gifts, grants paid Part. XV	6,220,000.			6,220,000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	6,429,665.	55,576.		6,372,532.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-8,051,248.			
	b **Net investment income** (if negative, enter -0-)		131,071.		
	c **Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing	46,895.	289,150.	289,150.
	2 Savings and temporary cash investments	33,010.		
	3 Accounts receivable ► 75.			
	Less: allowance for doubtful accounts ►		75.	75.
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	6,090.	3,923.	3,923.
	10a Investments — U.S. and state government obligations (attach schedule) Statement 5	1,237,557.	795,589.	799,745.
	b Investments — corporate stock (attach schedule) Statement 6	6,462,843.	493,406.	493,406.
	c Investments — corporate bonds (attach schedule) Statement 7	1,669,453.	1,678,137.	1,737,646.
	11 Investments — land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule)	1,855,000.		
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers — see instructions. Also, see page 1, item I)	11,310,848.	3,260,280.	3,323,945.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	11,310,848.	3,260,280.	
	30 **Total net assets or fund balances** (see the instructions)	11,310,848.	3,260,280.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	11,310,848.	3,260,280.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	11,310,848.
2	Enter amount from Part I, line 27a	2	-8,051,248.
3	Other increases not included in line 2 (itemize) ► See Statement 8	3	680.
4	Add lines 1, 2, and 3	4	3,260,280.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	3,260,280.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Publicly-traded securities	P	Various	Various
b	Capital Gain Distributions	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,603,739.		9,426,563.	-1,822,824.
b	14.			14.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-1,822,824.
b				14.
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-1,822,810.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	731,584.	11,694,301.	0.062559
2007	416,826.	12,822,604.	0.032507
2006	331,090.	11,733,611.	0.028217
2005	468,959.	11,079,120.	0.042328
2004	436,971.	10,504,087.	0.041600

2	**Total** of line 1, column (d)	2	0.207211
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.041442
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	8,898,524.
5	Multiply line 4 by line 3	5	368,773.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,311.
7	Add lines 5 and 6	7	370,084.
8	Enter qualifying distributions from Part XII, line 4	8	6,372,532.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☒ and enter 1% of Part I, line 27b	1	1,311.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	1,311.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-).	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	1,311.
6	Credits/Payments:		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a: 1,400.		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 500.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	1,900.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	589.
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 589. **Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► TX			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► None

14 The books are in care of ► Ann M. Sheptak Telephone no. ► 713-830-3400

Located at ► 11 Greenway Plaza, Ste 2600 Houston TX ZIP + 4 ► 77046

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__, 20__, 20__, 20__.			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__, 20__, 20__, 20__.			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No	
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?			5b N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No	
If 'Yes,' attach the statement required by Regulations section 53 4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			6b X
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			7b N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Robert H. Graham 11 Greenway Plaza, Suite 2600 Houston, TX 77046	President 1.00	0.	0.	0.
Gary T. Crum 11 Greenway Plaza, Suite 2600 Houston, TX 77046	VP/Sec/Treas 1.00	0.	0.	0.
John M. Zerr 11 Greenway Plaza, Suite 2600 Houston, TX 77046	Trustee 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
Triformis, Inc. PO Box 1063 Houston, TX 77251	Administrative	138,230.
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	8,713,310.
b	Average of monthly cash balances	1b	320,725.
c	Fair market value of all other assets (see instructions)	1c	
d	**Total** (add lines 1a, b, and c)	1d	9,034,035.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	9,034,035.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	135,511.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	8,898,524.
6	**Minimum investment return.** Enter 5% of line 5	6	444,926.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	444,926.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,311.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	1,311.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	443,615.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	443,615.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	443,615.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	6,372,532.
b	Program-related investments — total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	6,372,532.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	1,311.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	6,371,221.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				443,615.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			466,669.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 6,372,532.				
a Applied to 2008, but not more than line 2a			466,669.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				443,615.
e Remaining amount distributed out of corpus	5,462,248.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	5,462,248.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	5,462,248.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	5,462,248.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year (a) 2009	Prior 3 years (b) 2008	(c) 2007	(d) 2006	(e) Total
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income.					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

Robert H. Graham

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached	N/A	Public	General Support	6,220,000.
Total			► **3a**	6,220,000.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	201,227.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-1,822,824.	14.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-1,621,597.	14.
13 **Total.** Add line 12, columns (b), (d), and (e)					13 -1,621,583.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? . ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE

► [signature] 8/5/10 ► PRESIDENT

Signature of officer or trustee — Date — Title

Paid Preparer's Use Only

Preparer's signature ► [signature] CPA — Date 8.5.10 — Check if self-employed ► ☒ — Preparer's Identifying number (See Signature in the instrs) N/A

Firm's name (or yours if self-employed), address, and ZIP code ► Blazek & Vetterling, 2900 Weslayan, Suite 200, Houston, TX 77027-5132 — EIN ► N/A — Phone no ► (713) 439-5739

AIM Foundation 76-0522586

Statement 1
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Audit and tax compliance	$ 9,615.	$ 4,423.		$ 5,192.
Total	$ 9,615.	$ 4,423.		$ 5,192.

Statement 2
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Management Fee	$ 33,531.	$ 33,531.		
Total	$ 33,531.	$ 33,531.		$ 0.

Statement 3
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise taxes	$ 1,557.			
Foreign tax	5.	$ 5.		
Total	$ 1,562.	$ 5.		$ 0.

Statement 4
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative services fees	$ 138,230.	$ 13,823.		$ 124,407.
Bank charges	61.	61.		
Dues	1,495.			1,495.
Insurance	2,424.	1,115.		1,309.
Maintenance expense	2,147.	558.		1,589.
Total	$ 144,357.	$ 15,557.		$ 128,800.

Statement 5
Form 990-PF, Part II, Line 10a
Investments - U.S. and State Government Obligations

U.S. Government Obligations	Valuation Method	Book Value	Fair Market Value
US and Agency Obligations - see attached	Cost	$ 795,589.	$ 799,745.
		$ 795,589.	$ 799,745.
	Total	$ 795,589.	$ 799,745.

Statement 6
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Equities	Cost	$ 0.	$ 0.
Cash Equivalent	Cost	493,406.	493,406.
	Total	$ 493,406.	$ 493,406.

Statement 7
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
Corporate Bonds - see attached	Cost	$ 1,678,137.	$ 1,737,646.
	Total	$ 1,678,137.	$ 1,737,646.

Statement 8
Form 990-PF, Part III, Line 3
Other Increases

Adjustment for prepaid expenses	$ 680.
Total	$ 680.

ATLANTIC TRUST

AIM FOUNDATION - IMA

ACCOUNT NUMBER: 64-0042-00-8
STATEMENT PERIOD: 12/01/09 - 12/31/09

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST INCOME	CUR YIELD
CASH & EQUIVALENTS						
CASH						
INCOME CASH		383 79	383 79	0 00		
PRINCIPAL CASH		-383 79	-383 79	0 00		
TOTAL CASH		**$ 0.00**	**$ 0.00**	**$ 0.00**	**$ 0.00**	**0.00%**
CASH EQUIVALENTS						
AIM LIQUID ASSET MNKT CL I	493 405 86	493,405 86 1 00	493,405 86 1 00	0 00	866 00	0 18%
TOTAL CASH EQUIVALENTS		**$ 493,405 86**	**$ 493,405 86**	**$ 0.00**	**$ 866.00**	**0.18%**
TOTAL CASH & EQUIVALENTS		**$ 493,405 86**	**$ 493,405 86**	**$ 0.00**	**$ 866.00**	**0.18%**
FIXED INCOME						
TREASURY AND FEDERAL AGENCIES						
FEDERAL NATL MTG ASSN 4 125% DTD 05 27 2005 DUE 05 15 2010	50,000	50,726 75 101 45	50,876 35 101 75	-149 60	2,062 00	4 07%

AIM FOUNDATION - IMA

ACCOUNT NUMBER: 64-0042-00-8
STATEMENT PERIOD: 12/01/09 - 12/31/09

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME	CUR. YIELD
FEDERAL NATL MTG ASSN 4 375% DTD 03/28/2003 DUE 03/15/2013	85,000	91,414 95 107 55	82,682 90 97 27	8,732 05	3,718 00	4 07%
FEDERAL NATL MTG ASSN 5 375% DTD 06/08/2007 DUE 06/12/2017	100,000	111,047 00 111 05	112,537 50 112 54	-1,490 50	5,375 00	4 84%
FEDERAL NATL MTG ASSN NTS 5 50% DTD 03/26/2001 DUE 03/15/2011	75,000	79,289 25 105 72	76,820 25 102 43	2,469 00	4,125 00	5 20%
US TREASURY NOTE 4 875% DTD 02/15/02 DUE 02/15/2012	100,000	107,633 00 107 63	111,859 71 111 86	-4,226 71	4,875 00	4 53%
US TREASURY NOTE 2 500% DTD 07/15/06 DUE 07/15/2016 TREASURY INFLATION PROTECTION SECURITY	107,041	116,699 31 109 02	111,223 05 103 91	5,476 26	2,676 00	2 29%
US TREASURY NOTE 2 125% DTD 01/15/2009 DUE 01/15/2019 TREASURY INFLATION PROTECTION SECURITY	50,342 50	53,465 25 106 20	52,151 17 103 59	1,314 08	1,069 00	2 00%
US TREASURY NOTE 3 125% DTD 05/15/2009 DUE 05/15/2019	200,000	189,469 00 94 73	197,438 30 98 72	-7,969 30	6,250 00	3 30%
TOTAL TREASURY AND FEDERAL AGENCIES		799,744	795,589.23			

ATLANTIC TRUST

AIM FOUNDATION - IMA

ACCOUNT NUMBER: 64-0042-00-8
STATEMENT PERIOD: 12/01/09 - 12/31/09

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME	CUR. YIELD
ABBOTT LABS NTS 5 60% DTD 11/09/2007 DUE 11/30/2017 CALLABLE	75,000	81,450 75 108 60	75,671 68 100 90	5,779 07	4,200 00	5 16%
BANK OF AMERICA FDIC GTD TLGP GTD NT 3 125% DTD 12/04/2008 DUE 06/15/2012 NON-CALLABLE	100,000	103,620 00 103 62	103,497 90 103 50	122 10	3,125 00	3 02%
CATERPILLAR INC NT 5 70% DTD 08/08/2006 DUE 08/15/2016 CALLABLE	50,000	54,090 50 108 18	51,025 00 102 05	3,065 50	2,850 00	5 27%
CHASE ISSUANCE TRUST SER 2007 15A CL A 4 96% DTD 10/03/2007 DUE 09/15/2012	150,000	154,529 55 103 02	152,039 06 101 36	2,490 49	7,440 00	4 81%
DISNEY WALT CO 4 70% DTD 12/04/2007 DUE 12/01/2012 CALLABLE	100,000	107,665 00 107 67	102,628 00 102 63	5,037 00	4,700 00	4 37%
DU PONT E I DE NEMOURS & CO SR NT 5 00% DTD 07/28/2008 DUE 07/15/2013 CALLABLE	100,000	107,725 00 107 73	104,382 76 104 38	3,342 24	5,000 00	4 64%
GOLDMAN SACHS GROUP INC 5 125% DTD 01/12/2005 DUE 01/15/2015	100,000	105,075 00 105 08	97,745 04 97 75	7,329 96	5,125 00	4 88%
INTERNATIONAL BUSINESS MACHS SR NT 6 50% DTD 10/15/2008 DUE 10/15/2013 CALLABLE	100,000	114,276 00 114 28	112,035 00 112 04	2,241 00	6,500 00	5 69%

AIM FOUNDATION - IMA

ACCOUNT NUMBER: 64-0042-00-8
STATEMENT PERIOD: 12/01/09 - 12/31/09

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME	CUR. YIELD
JOHN DEERE CAP CO MTN FDIC TLG GTD NT 2.875% DTD 12/19/2008 DUE 06/19/2012 NON-CALLABLE	50,000	51,524 00 103.05	51,120.70 102 24	403 30	1,437 00	2 79%
JPMORGAN CHASE & CO FDIC TLGP GTD SR 3.125% DTD 12/02/2008 DUE 12/01/2011 NON-CALLABLE	50,000	51,749.00 103 50	51,548.50 103.10	200 50	1,562 00	3 02%
OLD DOMINION ELEC COOP BD 2001 SER A 6.25% DTD 09/28/2001 DUE 06/01/2011 CALLABLE	60,000	63,211.20 105 35	62,887 80 104 81	323.40	3,750 00	5 93%
ORACLE CORP / OZARK HLDG INC NT 5 25% DTD 01/13/2006 DUE 01/15/2016 CALLABLE	100,000	107,986.00 107 99	98,904 88 98.91	9,081.12	5,250.00	4.86%
PFIZER INC GLBL SR NT 4 50% DTD 02/03/2004 DUE 02/15/2014 NON-CALLABLE	75,000	79,494.75 105 99	75,247 50 100 33	4,247 25	3,375 00	4 25%
PITNEY BOWES INC SR NT 4 625% DTD 09/27/2002 DUE 10/01/2012 CALLABLE	75,000	79,779.00 106.37	72,579 00 96 77	7,200 00	3,468 00	4 35%
SBC COMMUNICATIONS INC GLOBAL NT 5.875% DTD 02/01/2002 DUE 02/01/2012 CALLABLE	100,000	108,140 00 108 14	105,423 00 105.42	2,717.00	5,875 00	5 43%

ATLANTIC TRUST

PRIVATE WEALTH MANAGEMENT

AIM FOUNDATION - IMA

ACCOUNT NUMBER: 64-0042-00-8
STATEMENT PERIOD: 12/01/09 - 12/31/09

PORTFOLIO INVESTMENTS

ASSET DESCRIPTION	SHARES/ FACE VALUE	MARKET VALUE/ PRICE	TOTAL COST/ AVG UNIT COST	UNREALIZED GAIN/LOSS	EST. INCOME	CUR. YIELD
UNITED TECHNOLOGIES CORP NT 5 375% DTD 12/07/2007 DUE 12/15/2017 CALLABLE	100,000	106,565 00 106 57	104,331 00 104 33	2,234 00	5,375 00	5 04%
WACHOVIA BK NATL ASSN MEDIUM TERM SUB BK NTS TRANCHE # SB 00005 5 60% DTD 03/09/2006 DUE 03/15/2016	100,000	102,288 00 102 29	101,852 00 101 85	436 00	5,600 00	5 47%
WELLS FARGO & CO NEW SR UNSECD NT 5.625% DTD 12/10/2007 DUE 12/11/2017	100,000	104,016 00 104 02	102,664.00 102 66	1,352 00	5,625 00	5 41%
BP CAP MKTS P L C GTD SRNT 5.25% DTD 11/07/2008 DUE 11/07/2013 NON-CALLABLE	50,000	54,461 50 108 92	52,554 00 105 11	1,907 50	2,625 00	4 82%
TOTAL FIXED INCOME		1,737,646	1,678,137			