



See a Social Security Number? Say Something!
Report Privacy Problems to <https://public.resource.org/privacy>
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☒ Address change ☐ Name change

Use the IRS label otherwise, print or type See Specific Instructions.	Name of foundation Lowe Foundation		A Employer identification number 76-0262645
	Number and street (or P O box number if mail is not delivered to street address)	Room/suite	B Telephone number (see the instructions) (713) 622-5420
	City or town	State ZIP code	C If exemption application is pending, check here ☐ D 1 Foreign organizations, check here ☐ 2 Foreign organizations meeting the 85% test, check here and attach computation ☐ E If private foundation status was terminated under section 507(b)(1)(A), check here ☐ F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)
\$ 44,539,366.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____ (Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc., received (att sch)	1,085,843.			
	2 Ck ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	185,767.	185,767.		
	4 Dividends and interest from securities	137,170.	137,170.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-353,876.			
	b Gross sales price for all assets on line 6a	2,100,930.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	1,054,904.	322,937.			
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) ANST FEE	50,647.	50,647.		
	17 Interest				
	18 Taxes (attach schedule) (see instr) Schedule 6	3,800.	1,123.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
22 Printing and publications					
23 Other expenses (attach schedule)					
24 Total operating and administrative expenses. Add lines 13 through 23	57,926.	55,249.			
25 Contributions, gifts, grants paid	1,842,000.			1,842,000.	
26 Total expenses and disbursements. Add lines 24 and 25	1,899,926.	55,249.		1,842,000.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-845,022.				
b Net investment income (if negative, enter -0-)		267,688.			
c Adjusted net income (if negative, enter -0-)					

P
u

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing			
	2	Savings and temporary cash investments	30,283,170.	30,768,953.	30,768,953.
	3	Accounts receivable 20,360.			
		Less: allowance for doubtful accounts	23,037.	20,360.	20,360.
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — US and state government obligations (attach schedule)			
	b	Investments — corporate stock (attach schedule) Schedule 2	12,963,506.	11,635,378.	13,750,053.
	c	Investments — corporate bonds (attach schedule)	0.		
	11	Investments — land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)				
14	Land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe)				
16	Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	43,269,713.	42,424,691.	44,539,366.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe)			
	23	Total liabilities (add lines 17 through 22)			
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒				
	27	Capital stock, trust principal, or current funds	30,594,799.	31,680,642.	
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	12,674,914.	10,744,049.	
	30	Total net assets or fund balances (see the instructions)	43,269,713.	42,424,691.	
	31	Total liabilities and net assets/fund balances (see the instructions)	43,269,713.	42,424,691.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	43,269,713.
2	Enter amount from Part I, line 27a	2	-845,022.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	42,424,691.
5	Decreases not included in line 2 (itemize) Rounding	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	42,424,691.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Schedule 3		P	Various	Various
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 2,100,930.		2,454,806.	-353,876.
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-353,876.
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-353,876.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8]	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	1,932,633.	38,977,906.	0.049583
2007	1,746,500.	39,863,947.	0.043812
2006	1,510,000.	35,321,004.	0.042751
2005	1,475,000.	32,246,030.	0.045742
2004	1,297,500.	29,749,761.	0.043614

2 Total of line 1, column (d)	2	0.225502
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.045100
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	37,390,869.
5 Multiply line 4 by line 3	5	1,686,328.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,677.
7 Add lines 5 and 6	7	1,689,005.
8 Enter qualifying distributions from Part XII, line 4	8	1,842,000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter. _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	2,677.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,677.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	2,677.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6 a 23,037.		
b Exempt foreign organizations – tax withheld at source	6 b		
c Tax paid with application for extension of time to file (Form 8868)	6 c		
d Backup withholding erroneously withheld	6 d		
7 Total credits and payments Add lines 6a through 6d	7	23,037.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	20,360.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax 20,360. Refunded	11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ (2) On foundation managers \$		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TX - Texas		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

BAA

Form 990-PF (2009)

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>www.thelowefoundation.org</u>	13	X	
14	The books are in care of <u>Lowe Foundation</u> Telephone no <u>(713) 622-5420</u> Located at <u>4400 Post Oak Parkway #2550 Houston, TX</u> ZIP + 4 <u>77027</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

BAA

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Schedule 4				

2 Compensation of five highest-paid employees (other than those included on line 1 – see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

☐

None

BAA

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services None**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
	0.
2	
All other program-related investments. See instructions.	
3 None	
	0.
Total. Add lines 1 through 3	None

BAA

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	33,960,346.
b	Average of monthly cash balances	1b	3,999,927.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	37,960,273.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	37,960,273.
4	Cash deemed held for charitable activities Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	569,404.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	37,390,869.
6	Minimum investment return. Enter 5% of line 5	6	1,869,543.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,869,543.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,677.
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	2,677.
3	Distributable amount before adjustments Subtract line 2c from line 1	3	1,866,866.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	1,866,866.
6	Deduction from distributable amount (see instructions)	6	
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	1,866,866.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,842,000.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	1,842,000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	2,677.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,839,323.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

BAA

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,866,866.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,839,065.	
b Total for prior years: 20 __, 20 __, 20 __				
3 Excess distributions carryover, if any, to 2009				
a From 2004	0.			
b From 2005	0.			
c From 2006	0.			
d From 2007	0.			
e From 2008	0.			
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,842,000.				
a Applied to 2008, but not more than line 2a			1,839,065.	
b Applied to undistributed income of prior years (Election required — see instructions)				
c Treated as distributions out of corpus (Election required — see instructions)				
d Applied to 2009 distributable amount				2,935.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				1,863,931.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005	0.			
b Excess from 2006	0.			
c Excess from 2007	0.			
d Excess from 2008	0.			
e Excess from 2009	0.			

N/A

- Part XV** **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year – see instructions.)**

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)**3. Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
Schedule 5	None	Public		1,842,000.
Total			3a	1,842,000.
b Approved for future payment				
Schedule 5	None	Public		2,708,000.
Total			3b	2,708,000.

Part XVI:A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
f _____					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	185,767.	
4 Dividends and interest from securities			14	137,170.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-353,876.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a _____					
b _____					
c _____					
d _____					
e _____					
12 Subtotal. Add columns (b), (d), and (e)				-30,939.	
13 Total. Add line 12, columns (b), (d), and (e)				13	-30,939.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization

Lowe Foundation

Employer identification number

76-0262645

Organization type (check one)

Filers of:

Form 990 or 990-EZ

Section:

- ☐ 501(c)(____) (enter number) organization
☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
☐ 527 political organization

Form 990-PF

- ☒ 501(c)(3) exempt private foundation
☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule —

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules —

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ► \$ _____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

BAA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

Lowe Foundation

76-0262645

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Erma Lowe Charitable Annuity Trust 4400 Post Oak Parkway, Suite 2550 Houston TX 77027	\$ 1,805,843.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
2	Erma Lowe Charitable Unitrust 4400 Post Oak Parkway, Suite 2550 Houston TX 77027	\$ 48,086.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

Form 990-PF, Page 10, Part XV, Line 2

Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, ProgramsName Clayton MaebiusAddress 1005 Congress, Suite 895City, St, Zip, Phone Austin TX 78701 (512) 322-0041

The form in which applications should be submitted and information and materials they should include.

Description of organization and needs, 501c3 certification, audit report

Any submission deadlines:

Application deadline January 1

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Texas org's benefiting the critical needs of at risk women & children

Name _____

Address _____

City, St, Zip, Phone _____

The form in which applications should be submitted and information and materials they should include.

Any submission deadlines:

Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

in the Dallas/Ft Worth area and Austin/San Antonio area.

Form 990-PF
Part I, Line 6a

Net Gain or Loss From Sale of Assets

2009

Name Lowe Foundation	Employer Identification Number 76-0262645
--------------------------------	---

Asset Information:

Description of Property	<u>Schedule 3</u>
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price <u>2,100,930.</u>	Cost or other basis (do not reduce by depreciation) <u>2,454,806.</u>
Sales Expense _____	Valuation Method _____
Total Gain (Loss) <u>-353,876.</u>	Accumulation Depreciation _____

Description of Property	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method: _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property:	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense. _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property	
Date Acquired _____	How Acquired. _____
Date Sold _____	Name of Buyer: _____
Sales Price. _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property	
Date Acquired _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price. _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense. _____	Valuation Method _____
Total Gain (Loss): _____	Accumulation Depreciation _____

Description of Property	
Date Acquired. _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price. _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method _____
Total Gain (Loss) _____	Accumulation Depreciation _____

Description of Property	
Date Acquired. _____	How Acquired _____
Date Sold _____	Name of Buyer _____
Sales Price _____	Cost or other basis (do not reduce by depreciation) _____
Sales Expense _____	Valuation Method: _____
Total Gain (Loss). _____	Accumulation Depreciation _____

LOWE FOUNDATION
76-0262645
FORM 990 PF
12/31/2009
SCHEDULE 1

SCHEDULE OF CONTRIBUTIONS RECEIVED

		<u>DATE RECEIVED</u>	<u>AMOUNT</u>
Contributions of \$1000 or less	Cash	Various	2,611
SUBSTANTIAL CONTRIBUTORS:			
Erma Lowe Charitable Annuity Trust 4400 Post Oak Parkway, Suite 2550 Houston, Texas 77027	Cash	12/23/2009	1,035,147
Erma Lowe Charitable Unitrust 4400 Post Oak Parkway, Suite 2550 Houston, Texas 77027	Cash	12/24/2009	48,086
TOTAL - TO FORM 990 PF, PART I, LINE 1			<u><u>1,085,843</u></u>

LOWE FOUNDATION
76-0262645
12/31/2009
SCHEDULE OF STOCKS
SCHEDULE 2

NAME	SHARES	COST BASIS
AT&T Inc New	3,000	85,540
Abbott Laboratories	2,500	135,941
Akamai Technologies	4,250	91,571
Alcon Inc	1,200	116,371
Apple Inc	600	57,105
Bank of America Corp	8,000	354,307
Burlington Nth Santa Fe	1,600	104,217
Cabot Oil & Gas Corp	6,000	42,870
Cisco Systems Inc	6,000	83,161
Coatue Offshore Fund, LTD, Class D, Tranche 4	50,000	5,000,000
Coca Cola Co	3,000	145,262
Colgate Palmolive	1,400	17,653
Cullen Frost Bankers	4,000	208,531
Danaher Corporation	2,100	118,808
Dentsply Intl Inc	4,000	116,273
E I du Pont	6,000	230,124
EMC Corp Mass	14,000	203,755
Emerson Electric Co	2,600	97,578
Exxon Mobil Corp	4,000	192,262
FMC Corp New	2,900	110,613
Fomento Eco Mexican	2,700	84,947
Glacier Bancorp Inc	4,200	71,403
Honeywell Intl Inc	2,000	54,555
IBM	2,000	190,680
Jarden Corp	3,000	85,363
Johnson & Johnson	1,500	83,034
Kimberly Clark Corp	4,000	182,941
Kirby Corp	7,000	148,993
Microsoft Corp	6,000	180,884
Monsanto Company	1,500	118,509
Newmont Mining Corp	3,000	128,996
Oracle Corp	8,000	95,298
Peabody Energy Corp	4,500	193,458
Pepsico Inc	4,000	134,175
Petsmart Inc	9,000	252,189
Pfizer Inc	6,400	124,980
Procter & Gamble	2,000	76,060
Range Resources Corp	3,500	102,234
Raytheon Co	2,000	57,120
Reliance Steel & Alum	4,800	60,264

LOWE FOUNDATION
76-0262645
12/31/2009
SCHEDULE OF STOCKS
SCHEDULE 2

NAME	SHARES	COST BASIS
Rockwell Collins Inc	3,000	157,295
Texas Instruments	4,000	96,463
Thermo Fisher Scientific	3,000	53,611
Tiffany & Co	4,000	133,297
Time Warner Inc	3,800	90,437
Tortoise Energy	40,000	701,343
Tractor Supply Co	4,000	102,443
US Bancorp	5,300	176,056
Walgreen Co	3,000	12,409
Waste Management	5,000	71,550
XTO Energy Inc	2,500	<u>102,451</u>
TOTAL TO FORM 990-PF, PART II, LINE 10b		<u><u>11,635,378</u></u>

LOWE FOUNDATION
76-0262645
12/31/2009
SCHEDULE OF REALIZED GAINS AND LOSSES
SCHEDULE 3

Purchase Date	Sale Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
5/15/2000	1/5/2009	4,000	Cullen Frost Bankers	104,459	185,446		80,987
8/3/1999	2/20/2009	2,400	Intel Corp	87,000	30,720		(56,280)
10/19/2000	2/20/2009	1,000	Intel Corp	41,625	12,800		(28,825)
3/30/2001	2/20/2009	1,100	Intel Corp	27,981	14,080		(13,901)
2/14/2007	2/20/2009	2,600	Jarden Corp	97,733	24,817		(72,916)
4/30/2007	2/20/2009	1,400	Jarden Corp	60,492	13,363		(47,129)
1/24/2008	2/20/2009	4,000	Jarden Corp	94,230	38,179		(56,051)
5/14/2008	2/20/2009	3,000	Jarden Corp	68,249	28,635	(39,615)	
12/8/2008	2/20/2009	4,000	Jarden Corp	54,787	38,179	(16,608)	
12/7/2006	2/20/2009	2,400	National Fuel Gas Co	94,422	77,390		(17,031)
12/18/2006	2/20/2009	600	National Fuel Gas Co	24,124	19,348		(4,777)
3/11/2002	2/20/2009	2,700	Republic Services Inc	84,240	63,050		(21,190)
9/5/2002	2/20/2009	450	Republic Services Inc	8,190	10,508		2,318
6/2/2003	2/20/2009	900	Republic Services Inc	19,759	21,017		1,258
9/2/2003	2/20/2009	900	Republic Services Inc	22,040	21,017		(1,023)
8/3/2004	2/20/2009	1,800	Republic Services Inc	38,210	42,033		3,823
10/13/2008	2/20/2009	6,300	Time Warner Inc	60,961	46,562	(14,399)	
12/24/2008	2/20/2009	1,700	Time Warner Inc	16,064	12,564	(3,499)	
4/8/1997	2/20/2009	4,000	Wells Fargo & Co	47,060	41,099		(5,961)
4/30/2007	2/20/2009	1,000	Wells Fargo & Co	35,950	10,275		(25,675)
11/30/2007	2/20/2009	5,000	Wells Fargo & Co	162,649	51,373		(111,276)
8/21/2006	2/23/2009	3,000	Fomento Eco Mexican	93,010	71,333		(21,677)
12/24/2008	2/23/2009	1,000	Fomento Eco Mexican	29,591	23,778	(5,814)	
3/27/2006	2/23/2009	2,400	Molson Coors Brewing	83,170	87,051		3,881
12/18/2006	2/23/2009	1,600	Molson Coors Brewing	59,578	58,034		(1,544)
1/8/2008	2/23/2009	2,500	Resmed Inc	124,340	101,075		(23,264)
12/24/2008	2/23/2009	500	Resmed Inc	17,706	20,215	2,509	
8/21/2006	2/24/2009	500	Abbott Laboratories	24,201	26,991		2,790
6/4/1999	2/24/2009	500	IBM	56,624	42,256		(14,368)
2/11/1997	2/24/2009	2,000	Kirby Corp	18,810	44,891		26,081
6/2/2000	2/24/2009	1,160	Thermo Fisher Scientific	26,962	43,201		16,239
8/21/2006	3/2/2009	1,500	Abbott Laboratories	72,602	69,712		(2,891)
4/17/2007	3/2/2009	1,000	Cullen Frost Bankers	52,600	41,584		(11,016)
4/30/2007	3/2/2009	1,000	Cullen Frost Bankers	51,901	41,584		(10,317)
6/14/2001	3/2/2009	1,500	Honeywell Intl Inc	57,090	37,845		(19,245)
8/10/1998	3/2/2009	2,000	Kirby Corp	22,060	40,689		18,629
9/28/2000	3/2/2009	600	Raytheon Co	17,136	22,992		5,856
6/2/2000	3/2/2009	1,192	Thermo Fisher Scientific	27,706	41,428		13,722
7/11/2000	3/2/2009	808	Thermo Fisher Scientific	13,116	28,082		14,966
3/12/2009	3/12/2009	1	Tortoise Energy	13	14	1	
8/8/1990	3/17/2009	2,400	Schering Plough Corp	14,429	55,363		40,934
8/19/1991	3/17/2009	1,600	Schering Plough Corp	9,619	36,908		27,289

LOWE FOUNDATION
76-0262645
12/31/2009
SCHEDULE OF REALIZED GAINS AND LOSSES
SCHEDULE 3

Purchase Date	Sale Date	Quantity	Security	Cost Basis	Proceeds	Gain or Loss	
						Short Term	Long Term
4/14/2005	3/17/2009	2,000	Schering Plough Corp	40,970	46,136		5,166
5/14/2008	3/17/2009	3,000	Schering Plough Corp	59,208	69,203	9,995	
Various	4/3/2009	Various	Wyatt V. El Paso Corp	0	1,879		1,879
8/21/2006	4/13/2009	1,500	ChevronTexaco Corp	100,249	100,935		686
12/22/2008	5/12/2009	100	Tortoise Energy	1,643	2,440	797	
12/22/2008	5/13/2009	1,220	Tortoise Energy	20,042	28,181	8,139	
3/12/2009	5/13/2009	1,119	Tortoise Energy	22,300	25,848	3,548	
Various	6/12/2009	Various	SEC V. AIG , Inc.	0	640		640
5/26/2006	7/20/2009	2,700	Verizon Comm	81,290	80,035		(1,254)
7/1/2009	12/10/2009	-	AOL Time Warner Inc	9	11	2	
7/1/2009	12/17/2009	345	AOL Time Warner Inc	6,606	8,142	1,536	
TOTAL GAINS/LOSSES				2,454,806	2,100,930	(53,406)	(300,470)
TOTAL REALIZED GAIN/LOSS							(353,876)

LOWE FOUNDATION
76-0262645
FORM 990 PF
12/31/2009
SCHEDULE 4

PART VIII, LINE 1 INFORMATION ABOUT OFFICERS & TRUSTEES

NAMES AND ADDRESSES OF TRUSTEES AND OFFICERS	TITLE AND HRS WORKED	CONTRIBUTIONS TO BENEFIT PLANS	EXPENSE A/C ALLOWANCES	COMPENSATION PAID
MARY RALPH LOWE 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	PRESIDENT/ TRUSTEE PART-TIME	0	0	0
DIANA STRAUSS 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	VICE-PRES/ TRUSTEE PART-TIME	0	0	0
BARBARA HENDRY 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	SECRETARY PART-TIME	0	0	0
GEOFFREY PERRIN 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	TREASURER PART-TIME	0	0	0
PATRICIA FLEMING 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	TRUSTEE PART-TIME	0	0	0
CLAYTON YOST 4400 POST OAK PARKWAY, STE 2550 HOUSTON, TX 77027	TRUSTEE PART-TIME	0	0	0

Schedule of Appropriations and Payments**Fiscal Year 2009**

12/31/2009

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
All Saints' Episcopal Church 5001 Crestline Road Fort Worth, Texas 76107 <i>Support of the Director of Youth Ministry's Stipend</i> \$20,000.00 2009		\$0.00	\$20,000.00	\$0.00	\$20,000.00	\$0.00
Amon Carter Museum 3501 Camp Bowie Blvd. Fort Worth, TX 76107 <i>Education Program</i> \$45,000.00 2009		\$0.00	\$45,000.00	\$0.00	\$15,000.00	\$30,000.00
Austin Children's Shelter P.O. Box 684213 Austin, TX 78768 <i>Capital Campaign for New Campus</i> \$250,000.00 2007		\$100,000.00	\$0.00	\$0.00	\$50,000.00	\$50,000.00
Austin Explore Inc. PO Box 203728 Austin, TX 78720-3728 <i>Operating Funds</i> \$30,000.00 2007		\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00
Austin YMBL Sunshine Camps P.O. Box 684980 Austin, Texas 78768 <i>Summer Camp or Leadership Program for disadvantaged youth</i> \$10,000.00 2009		\$0.00	\$10,000.00	\$0.00	\$5,000.00	\$5,000.00

LOWE FOUNDATION
TIN: 76-0262645
12/31/2009

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Fiscal Year 2009

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Big Brothers Big Sisters of Central Texas 1400 Tillery Street Austin, TX 78721 <i>Mentoring services in Burnet County</i> \$10,000.00 2009		\$0.00	\$10,000.00	\$0.00	\$5,000.00	\$5,000.00
BookSpring PO Box 15989 Austin, TX 78761 <i>Multi-year grant for general operations</i> \$30,000.00 2008		\$20,000.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
Boys & Girls Clubs of Greater Fort Worth 3218 E. Belknap Street Fort Worth, TX 76111 <i>Character Development Program</i> \$50,000.00 2008		\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00
Breakthrough 1605A East 7th Street Austin, TX 78702 <i>College access program</i> \$30,000.00 2008		\$15,000.00	\$0.00	\$0.00	\$15,000.00	\$0.00
Capital Idea P.O. Box 1784 Austin, TX 78767 <i>General Operations</i> \$50,000.00 2008		\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00

LOWE FOUNDATION
TIN: 76-0262645

12/31/2009

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Fiscal Year 2009

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
CASA of Travis County, Inc. 6330 E. Highway 290 Suite 350 Austin, TX 78723-1028 <i>Child Advocacy Specialist</i> \$40,000.00 2008		\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00
Catholic Charities Diocese of Fort Worth, Inc. 2701 Burchill Road North Fort Worth, TX 76105 <i>Building Hope Capital Campaign</i> \$250,000.00 2008		\$150,000.00	\$0.00	\$0.00	\$50,000.00	\$100,000.00
Center for Child Protection 8509 F.M. 969 Bldg. 2 Austin, TX 78724 <i>Construction of Kozmetsky Center for Child protection</i> \$250,000.00 2006		\$23,500.00	\$0.00	\$0.00	\$23,500.00	\$0.00
Children's Medical Center Foundation of Central Texas 4900 Mueller Boulevard Austin, TX 78723 <i>Purchase of an iMRI (intraoperative MRI).</i> \$500,000.00 2009		\$0.00	\$500,000.00	\$0.00	\$100,000.00	\$400,000.00
The Children's Shelter 2939 West Woodlawn San Antonio, Texas 78228 <i>Publicity Campaign for Foster Families</i> \$20,000.00 2008		\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00

LOWE FOUNDATION
TIN: 76-0262645

12/31/2009

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Fiscal Year 2009

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Christ Episcopal Church of Aspen 536 W. North Street Aspen, CO 81611 <i>Capital Campaign</i> \$25,000.00 2009		\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$0.00
Christmas J.O.Y. P.O. Box 1330 Johnson City, TX 78636 <i>Christmas program to grant wishes of children</i> \$5,500.00 2009		\$0.00	\$5,500.00	\$0.00	\$5,500.00	\$0.00
Citizen Schools 2520 Longview Street, #315A Austin, TX 78705 <i>Support two Austin campuses and expand to one or two more.</i> \$15,000.00 2009		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00
City Kids Adventures P.O. Box 830655 San Antonio, TX 78283 <i>Operational funds</i> \$15,000.00 2007		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00
Communities In Schools - Central Texas, Inc. 3000 IH-35, Suite 200 Austin, Texas 78704 <i>General Operating Support</i> \$50,000.00 2008		\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Cook Children's Medical Center 801 7th Avenue Fort Worth, TX 76104 <i>Capital Campaign</i> \$500,000.00 2009		\$0.00	\$500,000.00	\$0.00	\$100,000.00	\$400,000.00
Dress for Success Austin 701 Tillery, #11, Suite A-5 Austin, TX 78702 <i>General operating expenses to run boutique</i> \$45,000.00 2009		\$0.00	\$45,000.00	\$0.00	\$15,000.00	\$30,000.00
Dress For Success Dallas P.O. Box 702107 Dallas, TX 75370 <i>Support of the Professional Women's Group</i> \$5,000.00 2009		\$0.00	\$5,000.00	\$0.00	\$5,000.00	\$0.00
El Buen Pastor Early Childhood Development Center 1208 Willow Street Austin, TX 78702 <i>Tuition Scholarships</i> \$15,000.00 2009		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00
Family Crisis Center P. O. Box 736 Bastrop, TX 78602 <i>General Operating Expenses</i> \$7,500.00 2009		\$0.00	\$7,500.00	\$0.00	\$7,500.00	\$0.00

Fiscal Year 2009

SCHEDULE 5

SCHEDULE OF APPROPRIATIONS & PAYMENTS

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
The First Tee of Fort Worth P.O. Box 4767 Fort Worth, TX 76164 <i>Capital Campaign</i> \$10,000.00 2009		\$0.00	\$10,000.00	\$0.00	\$10,000.00	\$0.00
Fort Worth Museum of Science and History 1501 Montgomery Street Fort Worth, TX 76107 <i>Capital Campaign</i> \$1,000,000.00 2007		\$500,000.00	\$0.00	\$0.00	\$242,000.00	\$258,000.00
Fort Worth Symphony Orchestra 330 East Fourth Street, Suite 200 Fort Worth, TX 76102 <i>Adventures in Music</i> \$75,000.00 2007		\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00
Fort Worth Zoo 1989 Colonial Parkway Fort Worth, TX 76110 <i>Wild Connection</i> \$250,000.00 2007		\$150,000.00	\$0.00	\$0.00	\$50,000.00	\$100,000.00
GENaustin P.O. Box 3122 Austin, TX 78764 <i>General Operations</i> \$60,000.00 2008		\$40,000.00	\$0.00	\$0.00	\$20,000.00	\$20,000.00

Fiscal Year 2009

SCHEDULE 5

SCHEDULE OF APPROPRIATIONS & PAYMENTS

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Gill Children's Services 1020 Summit Avenue Fort Worth, TX 76102 <i>Operating Expenses</i> \$15,000.00 2008		\$10,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
Haven for Hope P.O. Box 781609 San Antonio, TX 78278 <i>Construction of new facility</i> \$150,000.00 2009		\$0.00	\$150,000.00	\$0.00	\$50,000.00	\$100,000.00
Hope Alliance 1011 Gattis School Rd., #106 Round Rock, Texas 78664 <i>General Operations</i> \$20,000.00 2008		\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00
I Have A Dream Foundation - Fort Worth 3601 Hulen Street, Suite 102 Fort Worth, TX 76107 <i>General Operations</i> \$15,000.00 2008		\$10,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
Jump Start Performance Co. 108 Blue Star San Antonio, TX 78204 <i>Historias y Cuentos</i> \$15,000.00 2009		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Make A Wish Foundation of North Texas 1407 Texas Street, Suite 101 Fort Worth, TX 76102 <i>Grant a wish</i> \$12,000.00 2008		\$6,000.00	\$0.00	\$0.00	\$6,000.00	\$0.00
Manos de Cristo 4911 Harmon Avenue Austin, TX 78751 <i>Dental Clinic</i> \$10,000.00 2009		\$0.00	\$10,000.00	\$0.00	\$5,000.00	\$5,000.00
National Cowgirl Museum and Hall of Fame 111 West 4th Street Suite 300 Fort Worth, TX 76102 <i>Director of Education's salary</i> \$15,000.00 2009		\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00
Performing Arts Fort Worth Maddox-Muse Administration Hall, 330 East 4th Street Fort Worth, TX 76102 <i>Children's Education Program</i> \$200,000.00 2009		\$0.00	\$200,000.00	\$0.00	\$40,000.00	\$160,000.00
Presbyterian Night Shelter 2400 Cypress Fort Worth, TX 76102 <i>Family Services program</i> \$30,000.00 2007		\$10,000.00	\$0.00	\$0.00	\$10,000.00	\$0.00

LOWE FOUNDATION
TIN: 76-0262645

12/31/2009

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Fiscal Year 2009

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Ronald McDonald House - Austin 1315 Barbara Jordan Blvd. Austin, TX 78723 <i>Capital Campaign</i> \$250,000.00 2009		\$0.00	\$250,000.00	\$0.00	\$100,000.00	\$150,000.00
Ronald McDonald House of Dallas, Inc. 5641 Medical Center Drive Dallas, TX 75235 <i>Capital Campaign</i> \$75,000.00 2008		\$37,500.00	\$0.00	\$0.00	\$37,500.00	\$0.00
Safe Haven of Tarrant County 6815 Manhattan Blvd., Suite 105 Fort Worth, TX 76120 <i>Crisis Intervention Programs</i> \$50,000.00 2009		\$0.00	\$50,000.00	\$0.00	\$25,000.00	\$25,000.00
Safe Place PO Box 19454 Austin, TX 78760 <i>Counseling Services Support</i> \$60,000.00 2007		\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00
Safe Place of the Permian Basin PO Box 11331 Midland, TX 79702 <i>General operations</i> \$15,000.00 2009		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00

12/31/2009

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Fiscal Year 2009

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
San Antonio Botanical Society P.O. Box 6569 555 Funston Place San Antonio, Texas 78209 <i>Summer Camps for underserved children</i> \$10,000.00 2008		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00
The Seton Fund, Seton Medical Center 1201 West 38th Street Austin, TX 78705 <i>Medical Care for low-income children served at the Seton Community Health Centers</i> \$50,000.00 2008		\$25,000.00	\$0.00	\$0.00	\$25,000.00	\$0.00
Southwestern Medical Center 5323 Harry Hines Blvd. Dallas, TX 75235-9002 <i>Alzheimer's Research</i> \$1,000,000.00 2008		\$750,000.00	\$0.00	\$0.00	\$250,000.00	\$500,000.00
Tarrant Area Food Bank 2600 Cullen Street Fort Worth, TX 76107 <i>Operation Frontline</i> \$15,000.00 2009		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00
Texas Ballet Theater 6845 Green Oaks Road Fort Worth, TX 76116 <i>Underwrite Ballet's Artistic Growth Initiative</i> \$240,000.00 2009		\$0.00	\$240,000.00	\$0.00	\$80,000.00	\$160,000.00

LOWE FOUNDATION
TIN: 76-0262645
12/31/2009

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Fiscal Year 2009

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Texas Baptist Children's Home 1101 North Mays Round Rock, TX 78664 <i>Family Care Program</i> \$30,000.00 2008		\$15,000.00	\$0.00	\$0.00	\$15,000.00	\$0.00
Texas Christian University - Office of Chancellor P.O. Box 297080 Fort Worth, TX 76129 <i>Center for Texas Studies Endowment</i> \$250,000.00 2007		\$50,000.00	\$0.00	\$0.00	\$50,000.00	\$0.00
Texas Christian University - Office of Chancellor P.O. Box 297080 Fort Worth, TX 76129 <i>Power and Politics: Texans in Congress</i> \$25,000.00 2009		\$0.00	\$25,000.00	\$0.00	\$25,000.00	\$0.00
Texas Council on Family Violence PO Box 161810 Austin, TX 78716 <i>Operating Support</i> \$15,000.00 2009		\$0.00	\$15,000.00	\$0.00	\$15,000.00	\$0.00
Theatre Action Project 701 Tillery Street, Box 9 Austin, TX 78702 <i>After School Program</i> \$15,000.00 2009		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00

LOWE FOUNDATION
TIN: 76-0262645
12/31/2009

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Fiscal Year 2009

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
University of Texas M.D. Anderson Cancer Center		\$150,000.00	\$0.00	\$0.00	\$50,000.00	\$100,000.00
P.O. Box 301439 Houston, TX 77230 <i>SPORC Initiative in Ovarian or Uterine Cancer</i>						
\$250,000.00 2008						
Van Cliburn Foundation 2525 Ridgmar Blvd., Ste. 307 Fort Worth, TX 76116 <i>Musical Awakenings</i>		\$10,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
\$15,000.00 2008						
Vogel Alcoe Childcare Center for the Homeless 7557 Rambler Road, Suite 262 Dallas, TX 75231 <i>Early Education & Development Program</i>		\$0.00	\$15,000.00	\$0.00	\$5,000.00	\$10,000.00
\$15,000.00 2009						
Warm Place 809 Lipscomb St Fort Worth, TX 76104 <i>General Operating Costs</i>		\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$0.00
\$15,000.00 2007						
Westcave Preserve 24814 Hamilton Pool Rd. Round Mountain, TX 78663 <i>Environmental Education Programs</i>		\$0.00	\$10,000.00	\$0.00	\$5,000.00	\$5,000.00
\$10,000.00 2009						

LOWE FOUNDATION
TIN: 76-0262645

12/31/2009

SCHEDULE OF APPROPRIATIONS & PAYMENTS

SCHEDULE 5

Fiscal Year 2009

Recipient and/or Purpose	Tax Status	Beginning Balance 2009	Newly Allocated 2009	Amended 2009	Amount Paid 2009	Ending Balance 2009
Wonders & Worries 923 Westbank Dr., Suite C Austin, TX 78746 General operating support \$60,000.00 2007		\$20,000.00	\$0.00	\$0.00	\$20,000.00	\$0.00
YWCA of Fort Worth 512 West 4th Street Fort Worth, TX 76102 My Own Place Program \$30,000.00 2008		\$20,000.00	\$0.00	\$0.00	\$10,000.00	\$10,000.00
Grand Totals (62 items)		\$2,297,000.00	\$2,253,000.00	\$0.00	\$1,842,000.00	\$2,708,000.00

To Form 990PF To Form 990PF
Part XV, Line 3A Part XV, Line 3B

LOWE FOUNDATION
76-0262645
SCHEDULE OF TAXES PAID
12/31/2009
SCHEDULE 6

FEDERAL EXCISE TAXES	2,677	
FOREIGN INCOME TAXES WITHHELD	1,123	1,123
	-----	-----
TOTAL- TO FORM 990 PF, PART I, LINE 18, COLUMN A	3,800	
	=====	
TOTAL- TO FORM 990 PF, PART I, LINE 18, COLUMN B		1,123
		=====