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# INTERNAL REVENUE SERVICE

Form 990-PF

Department of the Treasury  
Internal Revenue Service

## Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply  Initial return  Initial return of a former public charity  Final return  
 Amended return  Address change  Name change

Use the IRS  
label.  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation **30-02200-0137810**  
W. H. & Mary Ellen Cobb Charitable  
Trust

Number and street (or P O box number if mail is not delivered to street address) **P. O. Box 831041** Room/suite

City or town, state, and ZIP code **Dallas TX 75283-1041**

Check type of organization  Section 501(c)(3) exempt private foundation

Section 4947(a)(1) nonexempt charitable trust  Other taxable private foundation

Fair market value of all assets at end  
of year (from Part II, col. (c),  
line 16) ► \$ **2,342,764** (Part I, column (d) must be on cash basis)

A Employer Identification number  
**75-6488084**

B Telephone number (see page 10 of the instructions)  
**214-209-2293**

C If exemption application is pending, check here ►

D 1. Foreign organizations, check here ►   
2. Foreign organizations meeting the  
85% test, check here and attach computation ►

E If private foundation status was terminated under  
section 507(b)(1)(A), check here ►

F If the foundation is in a 60-month termination  
under section 507(b)(1)(B), check here ►

### Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
--	------------------------------------	---------------------------	-------------------------	-------------------------------------------------------------

Revenue	1 Contributions, gifts, grants, etc., received (attach schedule)			
	2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B			
	3 Interest on savings and temporary cash investments	<b>17,453</b>	<b>17,453</b>	
	4 Dividends and interest from securities	<b>29,367</b>	<b>29,367</b>	
	5a Gross rents			
	b Net rental income or (loss)			
	6a Net gain or (loss) from sale of assets not on line 10	<b>-129,909</b>		
	b Gross sales price for all assets on line 6a	<b>972,710</b>		
	7 Capital gain net income (from Part IV, line 2)		<b>0</b>	
	8 Net short-term capital gain			<b>0</b>
	9 Income modifications			
	10a Gross sales less returns & allowances			
Operating and Administrative Expenses	b Less Cost of goods sold			
	c Gross profit or (loss) (attach schedule)			
	11 Other income (attach schedule) Stmt 1	<b>3,578</b>	<b>3,578</b>	
	12 Total. Add lines 1 through 11	<b>-79,511</b>	<b>50,398</b>	<b>0</b>
	13 Compensation of officers, directors, trustees, etc	<b>17,790</b>	<b>14,232</b>	<b>3,558</b>
	14 Other employee salaries and wages			
	15 Pension plans, employee benefits			
	16a Legal fees (attach schedule) See Stmt 2	<b>472</b>	<b>472</b>	
	b Accounting fees (attach schedule) Stmt 3	<b>1,870</b>	<b>1,870</b>	
	c Other professional fees (attach schedule)			
	17 Interest <b>0</b> MAY 20 2010 <b>0</b>			
	18 Taxes (attach schedule) (see page 14 of the instructions) Stmt 4	<b>1,752</b>	<b>1,752</b>	
	19 Depreciation (attach schedule) and depletion			
	20 Occupancy			
	21 Travel, conferences, and meetings			
	22 Printing and publications			
	23 Other expenses (att. sch.)			
	24 Total operating and administrative expenses.			
	Add lines 13 through 23	<b>21,884</b>	<b>18,326</b>	<b>3,558</b>
	25 Contributions, gifts, grants paid	<b>114,066</b>		<b>114,066</b>
	26 Total expenses and disbursements. Add lines 24 and 25	<b>135,950</b>	<b>18,326</b>	<b>0</b>
	27 Subtract line 26 from line 12:			
	a Excess of revenue over expenses and disbursements	<b>-215,461</b>		
	b Net investment income (if negative, enter -0-)		<b>32,072</b>	
	c Adjusted net income (if negative, enter -0-)			<b>0</b>

Assets	Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing		85,344	86,099	86,099
2	Savings and temporary cash investments				
3	Accounts receivable ►	6,955			
	Less allowance for doubtful accounts ►		2,679	6,955	6,955
4	Pledges receivable ►				
	Less allowance for doubtful accounts ►				
5	Grants receivable				
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
7	Other notes and loans receivable (att. schedule) ►				
	Less allowance for doubtful accounts ►				
8	Inventories for sale or use				
9	Prepaid expenses and deferred charges				
10a	Investments—U.S and state government obligations (attach schedule)	Stmt 5	298,966	200,908	212,369
b	Investments—corporate stock (attach schedule)	See Stmt 6	1,818,772	1,422,686	1,393,353
c	Investments—corporate bonds (attach schedule)	See Stmt 7	366,339	289,991	290,949
11	Investments—land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
12	Investments—mortgage loans				
13	Investments—other (attach schedule)	See Statement 8		350,000	353,039
14	Land, buildings, and equipment basis ►				
	Less accumulated depreciation (attach sch) ►				
15	Other assets (descnbe ►	)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)		2,572,100	2,356,639	2,342,764
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (descnbe ►	)		
	23	Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	24	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.				
	25	Unrestricted			
	26	Temporarily restricted			
	27	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	28	Capital stock, trust principal, or current funds			
	29	Paid-in or capital surplus, or land, bldg , and equipment fund			
	30	Retained earnings, accumulated income, endowment, or other funds	2,572,100	2,356,639	
	31	Total net assets or fund balances (see page 17 of the instructions)	2,572,100	2,356,639	
		Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,572,100	2,356,639	

## Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,572,100
2	Enter amount from Part I, line 27a	2	-215,461
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	2,356,639
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	2,356,639

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a See Worksheet				
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				
2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2	-129,909
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8			3	29,069

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?  Yes  No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

## 1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	122,000	2,500,000	0.048800
2007	160,337	2,932,416	0.054677
2006	134,297	2,787,829	0.048173
2005	126,274	2,674,513	0.047214
2004	122,844	2,520,895	0.048730

2 Total of line 1, column (d) 2 0.247594

3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years 3 0.049519

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5 4 2,135,007

5 Multiply line 4 by line 3 5 105,723

6 Enter 1% of net investment income (1% of Part I, line 27b) 6 321

7 Add lines 5 and 6 7 106,044

8 Enter qualifying distributions from Part XII, line 4 8 117,624

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here ►  and enter "N/A" on line 1  
Date of ruling or determination letter: .....

1b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ►  and enter 1% of Part I, line 27b

1c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2009 estimated tax payments and 2008 overpayment credited to 2009 .....

b Exempt foreign organizations—tax withheld at source .....

c Tax paid with application for extension of time to file (Form 8868) .....

d Backup withholding erroneously withheld .....

7 Total credits and payments Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here  if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ► 599 Refunded ►

6a	920
6b	
6c	
6d	

7	920
8	
9	
10	599
11	

**Part VII-A Statements Regarding Activities**

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?  Yes  No

1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?  Yes  No

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c Did the foundation file Form 1120-POL for this year?  Yes  No

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ \_\_\_\_\_ (2) On foundation managers ► \$ \_\_\_\_\_

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ \_\_\_\_\_

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?  Yes  No  
If "Yes," attach a detailed description of the activities.

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes  Yes  No

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?  Yes  No

b If "Yes," has it filed a tax return on Form 990-T for this year?  Yes  No

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?  Yes  No  
If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

- By language in the governing instrument, or
- By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?  Yes  No

7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV  Yes  No

8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► TX  Yes  No

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation  Yes  No

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV  Yes  No

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses  Yes  No

1a	X
1b	X
1c	X
2	X
3	X
4a	X
4b	
5	X
6	X
7	X
8b	X
9	X
10	X

**Part VII-A Statements Regarding Activities (continued)**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11	X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12	X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X
14	The books are in care of ► Bank of America, N.A. P.O. Box 831040 Located at ► Dallas, TX	Telephone no. ► 214-209-3364	ZIP+4 ► 75283-1041
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	► 15	► □

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

	File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.	Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	► □
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► 20 , 20 , 20 , 20	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions.)	N/A	2b
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4a	X
		4b	X

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**

5a	During the year did the foundation pay or incur any amount to:		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	<input type="checkbox"/>	Yes
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	<input checked="" type="checkbox"/>	Yes
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	<input checked="" type="checkbox"/>	Yes
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	<input type="checkbox"/>	Yes
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	<input type="checkbox"/>	Yes
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	N/A	<input type="checkbox"/> Yes
	If "Yes," attach the statement required by Regulations section 53.4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/>	Yes
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		
	If "Yes" to 6b, file Form 8870.		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	<input type="checkbox"/>	Yes
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	

## **Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Bank of America NA P.O. Box 831041	Dallas TX 75283-1011	Trustee 5.00	17,790	0

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total number of other employees paid over \$50,000**

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc

Expenses

1	NONE	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

Amount

1	N/A	
2		
3	All other program-related investments. See page 24 of the instructions	
Total. Add lines 1 through 3		►

**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		1a	2,016,161
a	Average monthly fair market value of securities		1b	151,359
b	Average of monthly cash balances		1c	0
c	Fair market value of all other assets (see page 24 of the instructions)		1d	2,167,520
d	<b>Total</b> (add lines 1a, b, and c)			
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0	
2	Acquisition indebtedness applicable to line 1 assets		2	0
3	Subtract line 2 from line 1d		3	2,167,520
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)		4	32,513
5	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3 Enter here and on Part V, line 4		5	2,135,007
6	<b>Minimum investment return.</b> Enter 5% of line 5		6	106,750

**Part XI Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ►  and do not complete this part)

1	Minimum investment return from Part X, line 6		1	106,750
2a	Tax on investment income for 2009 from Part VI, line 5	2a	321	
b	Income tax for 2009 (This does not include the tax from Part VI)	2b		
c	Add lines 2a and 2b		2c	321
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	106,429
4	Recoveries of amounts treated as qualifying distributions		4	
5	Add lines 3 and 4		5	106,429
6	Deduction from distributable amount (see page 25 of the instructions)		6	
7	<b>Distributable amount as adjusted</b> Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	106,429

**Part XII Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		1a	117,624
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26		1b	
b	Program-related investments—total from Part IX-B		2	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes		3a	
3	Amounts set aside for specific charitable projects that satisfy the:		3b	
a	Suitability test (prior IRS approval required)		4	117,624
b	Cash distribution test (attach the required schedule)		5	321
4	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4		6	117,303
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)			
6	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4			

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII Undistributed Income (see page 26 of the instructions)**

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				106,429
2 Undistributed income, if any, as of the end of 2009.			114,066	
a Enter amount for 2008 only				
b Total for prior years: 20_____, 20_____, 20_____				
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ 117,624			114,066	
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				3,558
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5				
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				102,871
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

**Part XIV** Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

**Part XV** **Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)**

## 1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

**NONE**

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ►  if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:  
N/A

447

b The form in which applications should be submitted and information and materials they should include:  
N/A

Any su

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors  
N/A

N/A

## Part XV Supplementary Information (continued)

## 3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Statement 9				114,066
<b>Total</b>			► 3a	114,066
b Approved for future payment N/A				
<b>Total</b>			► 3b	

## Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514	(e) Related or exempt function income (See page 28 of the instructions )
		(a) Business code	(b) Amount	(c) Exclusion code	
<b>1</b>	Program service revenue.				
a					
b					
c					
d					
e					
f					
g	Fees and contracts from government agencies				
<b>2</b>	Membership dues and assessments				
<b>3</b>	Interest on savings and temporary cash investments			14	17,453
<b>4</b>	Dividends and interest from securities			14	29,367
<b>5</b>	Net rental income or (loss) from real estate:				
a	Debt-financed property				
b	Not debt-financed property				
<b>6</b>	Net rental income or (loss) from personal property				
<b>7</b>	Other investment income				
<b>8</b>	Gain or (loss) from sales of assets other than inventory			18	-129,909
<b>9</b>	Net income or (loss) from special events				
<b>10</b>	Gross profit or (loss) from sales of inventory				
<b>11</b>	Other revenue a				
b	<u>2008 Excise tax refund</u>			14	1,056
c	<u>From K-1 DB Commodity Trackin</u>			14	2,522
d					
e					
<b>12</b>	Subtotal Add columns (b), (d), and (e)		0		-79,511
<b>13</b>	Total Add line 12, columns (b), (d), and (e)			13	0

(See worksheet in line 13 instructions on page 28 to verify calculations.)

**Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
N/A	



Form	Capital Gains and Losses for Tax on Investment Income			2009
990-PF	For calendar year 2009, or tax year beginning		, and ending	
Name W. H. & Mary Ellen Cobb Charitable Trust			Employer Identification Number 75-6488084	
(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 8923 SH CMG Short Term Bond Fd		P	12/05/06	06/19/09
(2) 13499 SH Columbia Large Cap Value Fd		P	04/25/02	10/01/09
(3) 3923 SH Columbia Large Cap Value Fd		P	07/16/02	10/01/09
(4) 7373 SH Columbia Large Cap Core Fd		P	06/04/07	10/01/09
(5) 485 SH Columbia Large Cap Core Fd		P	06/20/07	10/01/09
(6) 149 SH Columbia Large Cap Core Fd		P	12/12/07	10/01/09
(7) 1201 SH Columbia Large Cap Core Fd		P	12/12/07	10/01/09
(8) 722 SH Columbia Large Cap Core Fd		P	06/18/08	10/01/09
(9) 2985 SH Columbia Large Cap Core Fd		P	04/25/02	10/01/09
(10) 1768 SH Columbia Small Cap Growth Fd		P	04/25/02	10/01/09
(11) 68 SH Columbia Small Cap Growth Fd		P	06/20/07	10/01/09
(12) 121 SH Columbia Small Cap Growth Fd		P	06/20/07	10/01/09
(13) 89 SH Columbia Small Cap Growth Fd		P	08/09/01	10/01/09
(14) 317 SH Columbia Small Cap Growth Fd		P	12/13/06	10/01/09
(15) 97 SH Columbia Small Cap Growth Fd		P	06/19/06	10/01/09
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 101,013		104,136	-3,123	
(2) 128,922		163,492	-34,570	
(3) 37,471		39,000	-1,529	
(4) 79,902		120,000	-40,098	
(5) 5,268		7,654	-2,386	
(6) 1,623		2,296	-673	
(7) 13,019		18,424	-5,405	
(8) 7,831		9,796	-1,965	
(9) 32,357		34,775	-2,418	
(10) 15,813		26,550	-10,737	
(11) 610		1,002	-392	
(12) 1,082		1,777	-695	
(13) 804		1,300	-496	
(14) 2,836		4,418	-1,582	
(15) 869		1,311	-442	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))	
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any		
(1)			-3,123	
(2)			-34,570	
(3)			-1,529	
(4)			-40,098	
(5)			-2,386	
(6)			-673	
(7)			-5,405	
(8)			-1,965	
(9)			-2,418	
(10)			-10,737	
(11)			-392	
(12)			-695	
(13)			-496	
(14)			-1,582	
(15)			-442	

**Capital Gains and Losses for Tax on Investment Income**

Form **990-PF**

**2009**

For calendar year 2009, or tax year beginning

, and ending

Name

W. H. & Mary Ellen Cobb Charitable  
Trust

Employer Identification Number

75-6488084

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
(1) 459	SH Columbia Small Cap Growth Fd	P	06/19/06	10/01/09
(2) 341	SH Columbia Small Cap Growth Fd	P	12/12/07	10/01/09
(3) 368	SH Columbia Small Cap Growth Fd	P	12/12/07	10/01/09
(4) 1414	SH Columbia Small Cap Growth Fd	P	07/16/02	10/01/09
(5) 1404	SH Columbia Small Cap Growth Fd	P	04/15/09	10/01/09
(6) 793	SH Columbia Masters Internationa	P	06/04/07	10/01/09
(7) 868	SH Columbia Mid Cap Growth Fd	P	06/04/07	10/01/09
(8) 212	SH Columbia Mid Cap Growth Fd	P	12/10/07	10/01/09
(9) 422	SH Columbia Mid Cap Growth Fd	P	12/10/07	10/01/09
(10) 166	SH Columbia Mid Cap Growth Fd	P	12/11/06	10/01/09
(11) 23	SH Columbia Mid Cap Growth Fd	P	12/11/06	10/01/09
(12) 2232	SH Columbia Mid Cap Growth Fd	P	04/25/02	10/01/09
(13) 1095	SH Columbia Mid Cap Growth Fd	P	07/16/02	10/01/09
(14) 688	SH Columbia Mid Cap Growth Fd	P	04/15/09	10/01/09
(15) 178	SH Columbia Mid Cap Growth Fd	P	12/08/08	10/01/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 4,110		6,202	-2,092
(2) 3,055		4,402	-1,347
(3) 3,291		4,742	-1,451
(4) 12,644		16,250	-3,606
(5) 12,556		10,000	2,556
(6) 6,305		10,000	-3,695
(7) 16,189		25,000	-8,811
(8) 3,953		5,697	-1,744
(9) 7,867		11,338	-3,471
(10) 3,109		4,256	-1,147
(11) 447		611	-164
(12) 41,592		45,568	-3,976
(13) 20,402		16,500	3,902
(14) 12,822		10,000	2,822
(15) 3,329		2,461	868

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(1)			-2,092
(2)			-1,347
(3)			-1,451
(4)			-3,606
(5)			2,556
(6)			-3,695
(7)			-8,811
(8)			-1,744
(9)			-3,471
(10)			-1,147
(11)			-164
(12)			-3,976
(13)			3,902
(14)			2,822
(15)			868

Form	<b>990-PF</b>	<b>Capital Gains and Losses for Tax on Investment Income</b>	
		<b>2009</b>	
		For calendar year 2009, or tax year beginning _____, and ending _____	

Name **W. H. & Mary Ellen Cobb Charitable Trust** Employer Identification Number **75-6488084**

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo., day, yr)
(1) 5151 SH Columbia Large Cap Growth		P	12/15/08	10/01/09
(2) 75000 SH General Elec Cap Corp Mtn		P	04/26/04	04/01/09
(3) 1527 SH Harbor International Fd		P	07/01/08	10/01/09
(4) 1000 SH Powershares DB Commodity		P	04/15/09	10/01/09
(5) 700 SH Powershares Wilderhill Clean		P	07/01/08	10/01/09
(6) 700 SH Powershares Water Resources		P	07/01/08	10/01/09
(7) 100000 SH United States Treas Nt		P	04/26/04	04/15/09
(8) From K-1 DB Commodity Index Tracking		P	12/30/09	12/31/09
(9) From K-1 DB Commodity Index Tracking		P	12/31/08	12/31/09
(10) Pimco Total Return Fd				
(11) Pimco Commodity Realreturn				
(12)				
(13)				
(14)				
(15)				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1) 96,223		75,000	21,223
(2) 75,000		72,212	2,788
(3) 77,876		100,000	-22,124
(4) 21,829		20,450	1,379
(5) 7,315		13,480	-6,165
(6) 11,382		14,460	-3,078
(7) 100,000		98,059	1,941
(8) 221			221
(9) 233			233
(10) 233			233
(11) 1,307			1,307
(12)			
(13)			
(14)			
(15)			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
(1)			21,223
(2)			2,788
(3)			-22,124
(4)			1,379
(5)			-6,165
(6)			-3,078
(7)			1,941
(8)			221
(9)			233
(10)			233
(11)			1,307
(12)			
(13)			
(14)			
(15)			

**Federal Statements****Statement 1 - Form 990-PF, Part I, Line 11 - Other Income**

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
2008 Excise tax refund	\$ 1,056	\$ 1,056	\$
From K-1 DB Commodity Tracking	2,522	2,522	
<b>Total</b>	<b>\$ 3,578</b>	<b>\$ 3,578</b>	<b>\$ 0</b>

**Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees**

Description	Total	Net Investment	Adjusted Net
Courtney Countiss Brian	\$ 472	\$ 472	\$
<b>Total</b>	<b>\$ 472</b>	<b>\$ 472</b>	<b>\$ 0</b>

**Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees**

Description	Total	Net Investment	Adjusted Net
Lovelady, Christy + Associates	\$ 1,870	\$ 1,870	\$
<b>Total</b>	<b>\$ 1,870</b>	<b>\$ 1,870</b>	<b>\$ 0</b>

**Statement 4 - Form 990-PF, Part I, Line 18 - Taxes**

Description	Total	Net Investment	Adjusted Net
FOREIGN TAX WITHHELD ON DIVIDEND FEDERAL EXCISE TAX ON INVEST INC	\$ 1,292 460	\$ 1,292 460	\$
<b>Total</b>	<b>\$ 1,752</b>	<b>\$ 1,752</b>	<b>\$ 0</b>

**Federal Statements****Statement 5 - Form 990-PF, Part II, Line 10a - US and State Government Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Federal Home LN BKS	\$ 76,675	\$ 76,676	Cost	\$ 80,110
Federal Home LN MTG Corp	50,068	50,068	Cost	51,938
Federal Natl MTG Assn	74,164	74,164	Cost	80,321
US Treasury Note	98,059		Cost	
<b>Total</b>	<b>\$ 298,966</b>	<b>\$ 200,908</b>		<b>\$ 212,369</b>

## Federal Statements

Statement 6 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Columbia Large Cap Value Fd	\$ 202,492	\$	Cost	\$
Columbia Large Cap Core Fd	494,880	301,935	Cost	308,787
Columbia Large Cap Growth Fd	75,000		Cost	
Columbia International Value Fd	340,558	340,558	Cost	255,574
Columbia Small Cap Growth Fd	67,954		Cost	
Columbia Small Cap Value 1 Fd	20,000	35,000	Cost	47,386
Columbia Mid Cap Growth Fd	111,431		Cost	
Columbia Mid Cap Value Fd	42,620	52,620	Cost	57,232
Columbia Masters Int'l Equity Fd	10,000		Cost	
Columbia Select Large Cap Growth	150,000	150,000	Cost	153,963
Columbia Value & Restructuring Fd	130,000	130,000	Cost	121,651
Columbia Acorn Select Fd		120,000	Cost	133,855
Columbia Acorn USA Fd		100,000	Cost	109,905
Harbor Int'rnational Fd Instl	100,000		Cost	
Vanguard Intl Equity Index Em Mkts	45,897	192,573	Cost	205,000
Powershares Water Resources Port	14,460		Cost	
Powershares Wilderhill Energy	13,480			
<b>Total</b>	<b>\$ 1,818,772</b>	<b>\$ 1,422,686</b>		<b>\$ 1,393,353</b>

Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Columbia High Income Fd	\$ 65,342	\$ 65,342	Cost	\$ 56,339
CMG Short Term Bond Fd	104,136		Cost	
Pimco Total Return Fd Instl		100,000	Cost	103,946
General Electric Corp Bond	72,212		Cost	
Toyota MTR CR Corp	75,224	75,224	Cost	77,650

**Federal Statements****Statement 7 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments (continued)**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Wal-Mart Stores Inc	\$ 49,425	\$ 49,425	Cost	\$ 53,014
Total	\$ 366,339	\$ 289,991		\$ 290,949

**Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments**

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
Hedge Fd- Highbridge Statistical MKT	\$	\$ 250,000	Cost	\$ 243,804
Pimco Commodity Real Return Strategy		100,000	Cost	109,235
Total	\$ 0	\$ 350,000		\$ 353,039

**Form 990-PF, Part XV, Line 1a - Managers Who Contributed Over 2% or \$5,000**

Name of Manager	Amount
NONE	\$
Total	\$ 0

**Form 990-PF, Part XV, Line 1b - Managers Who Own 10% or More Stock**

Name of Manager	Amount
NONE	\$
Total	\$ 0

## Federal Statements

## Statement 9 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name	Address	Relationship	Status	Purpose	Amount
Amarillo Symphony Inc	1000 S. Polk			Publ Charity Arts, Music	7,500
Amarillo TX 79101					
Cal Farley's Boys Ranch	600 W 11th			Publ Charity Shelter, Education, Food	11,175
Amarillo TX 79101					
Harrington Discovery Cent	1200 Streit Drive			Publ Charity Education, Science	5,000
Amarillo TX 79106					
First Baptist Church	1208 S Tyler			Publ Charity Religious	11,175
Amarillo TX 79101					
High Plains Children Home	11461 S Western			Publ Charity Youth Shelter, Food, Development	2,500
Amarillo TX 79109					
Mid-Continent College	99 Powell Road East			Publ Charity Religion	5,840
Mayfield KY 42066					
Opportunity School Inc	1100 S Harrison			Publ Charity Education	5,000
Amarillo TX 79101					
Presbyterian Home Childre	3400 S Bowie			Publ Charity Youth Shelter, Food, Development	11,175
Amarillo TX 79109					
St Andrews Episcopal Scho	1515 S Georgia			Publ Charity Education	7,500
Amarillo TX 79102					
West Texas Rehabilitation	4601 Hartford St			Publ Charity Rehabilitation	33,026
Abilene TX 79605					
Westminister Presbyterian	2525 Wimberly Rd			Publ Charity Religion	11,175
Amarillo TX 79109					
Wildcat Bluff Nature Cent	2301 N Soncy Rd			Publ Charity Education, Science	3,000
Amarillo TX 79159					
Total					<u>114,066</u>

## Federal Statements

Taxable Interest on Investments

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
Federal Home Ln Mtg Corp	\$ 2,375		14	
Federal Natl Mtg Assn	3,281		14	
General Elec Cap Corp Mtn	1,172		14	
Toyota Mtr Cr Corp	3,263		14	
Wal-Mart Stores	2,125		14	
Federal Home Ln Bks	3,656		14	
United States Treasury	1,563		14	
From K-1 DB Commodity Index	18		14	
<b>Total</b>	<b>\$ 17,453</b>			

Taxable Dividends from Securities

Description	Amount	Unrelated Business Code	Exclusion Code	Postal Code
CMG Short Term Bond Fd	\$ 2,234		14	
Columbia Government Reserves	91		14	
Pimco Total Return Fd Instl	3,628		14	
Pimco Commodity Real Return	2,659		14	
Columbia International Value	5,225		14	
Vanguard Intl Equity Index Fd	3,045		14	
Columbia Large Cap Value Fd	1,457		14	
Columbia Large Cap Core Fd	4,422		14	
Columbia Mid Cap Value Fd	503		14	
Columbia Masters Internationa	80		14	
Columbia Small Cap Value Fd	270		14	
Columbia Value & Restructurin	1,604		14	
Pimco Commodity Realreturn	2		14	
Powershares Water Resources	30		14	
Columbia High Income Fd	4,117		14	
<b>Total</b>	<b>\$ 29,367</b>			

# Form 990-PF Return Summary

For calendar year 2009, or tax year beginning \_\_\_\_\_, and ending \_\_\_\_\_

W. H. & Mary Ellen Cobb Charitable Trust 75-6488084

## Investment Income

Interest	17,453
Dividends	<u>29,367</u>
Gross rents	_____
Capital gain net income	_____
Other income	<u>3,578</u>
<b>Total investment income</b>	<u>50,398</u>

## Expenses

Officer compensation	<u>14,232</u>
Salaries / employee benefits	_____
Other expenses	<u>4,094</u>
<b>Total expenses</b>	<u>18,326</u>

**Net investment income** 32,072

## Taxes / Credits

Regular tax	<u>321</u>
Section 511 tax	_____
Subtitle A tax	_____
<b>Total tax</b>	<u>321</u>

## Payments / Penalties / Application

Estimated tax payments	<u>920</u>
Tax withheld	_____
Other payments	_____
Estimated tax penalty	_____
Overpayment applied to next year's tax	<u>599</u>
<b>Payments / penalty / application</b>	<u>321</u>

**Net tax due** 0

Interest on late payments

\_\_\_\_\_

Failure to file penalty

\_\_\_\_\_

Failure to pay penalty

\_\_\_\_\_

Additions to tax

\_\_\_\_\_

Balance due

\_\_\_\_\_

Refund

\_\_\_\_\_

## Revenue / Expenses per Books      Adjusted Net Income

Total contributions	_____
Interest	<u>17,453</u>
Dividends	<u>29,367</u>
Capital gains / losses	<u>-129,909</u>
Income modifications	_____
Sale of inventory	_____
Other income	<u>3,578</u>
<b>Total revenue</b>	<u>79,467</u>
Total expenses	<u>135,950</u>
<b>Excess / ANI</b>	<u>-215,461</u>

## Next Year's Estimates

1st quarter	_____
2nd quarter	_____
3rd quarter	_____
4th quarter	_____
<b>Total</b>	<u>_____</u>

## Miscellaneous Information

Amended return \_\_\_\_\_  
 Return / extended due date 05/17/10

Assets	<b>Beginning</b>	<b>Ending</b>	<b>Differences</b>
Assets	<u>2,572,100</u>	<u>2,356,639</u>	_____
Liabilities	<u>2,572,100</u>	<u>2,356,639</u>	<u>-215,461</u>
Net assets	<u>2,572,100</u>	<u>2,356,639</u>	<u>-215,461</u>