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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

| | | | |
|---|--|--|---|
| Use the IRS label. Otherwise, print or type. See Specific Instructions. | WATSON W. WISE FOUNDATION 110 N. COLLEGE #1002 TYLER, TX 75702 | | A Employer identification number 75-6064539 |
| | | | B Telephone number (see the instructions) 903-531-9615 |
| H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation | | C If exemption application is pending, check here. <input type="checkbox"/> | |
| I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 10,951,608. | | D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> | |
| J Accounting method. <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ | | E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> | |
| (Part I, column (d) must be on cash basis) | | F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/> | |

| Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).) | | (a) Revenue and expenses per books | (b) Net investment income | (c) Adjusted net income | (d) Disbursements for charitable purposes (cash basis only) |
|---|--|------------------------------------|---------------------------|-------------------------|---|
| REVENUE | 1 Contributions, gifts, grants, etc. received (att sch) | | | | |
| | 2 CK <input checked="" type="checkbox"/> if the foundn is not req to att Sch B | | | | |
| | 3 Interest on savings and temporary cash investments | 483. | 483. | N/A | |
| | 4 Dividends and interest from securities | 290,686. | 290,686. | | |
| | 5a Gross rents | | | | |
| | b Net rental income or (loss) | | | | |
| | 6a Net gain/(loss) from sale of assets not on line 10 | -184,257. | | | |
| | b Gross sales price for all assets on line 6a | 1,383,832. | | | |
| | 7 Capital gain net income (from Part IV, line 2) | | 0. | | |
| | 8 Net short-term capital gain | | | | |
| | 9 Income modifications | | | | |
| | 10a Gross sales less returns and allowances | | | | |
| b Less Cost of goods sold | | | | | |
| c Gross profit (loss) (attach schedule) | | | | | |
| 11 Other income (attach schedule) | | | | | |
| 12 Total. Add lines 1 through 11 | 320,211. | 504,468. | | | |
| ADMINISTRATIVE EXPENSES | 13 Compensation of officers, directors, trustees, etc. | 39,150. | 3,915. | | 35,235. |
| | 14 Other employee salaries and wages | | | | |
| | 15 Pension plans, employee benefits | | | | |
| | 16a Legal fees (attach schedule) | | | | |
| | b Accounting fees (attach sch) | 4,000. | 400. | | 3,600. |
| | c Other prof fees (attach sch) | 31,236. | 31,236. | | |
| | 17 Interest | | | | |
| | 18 Taxes (attach schedule)(see instr) | 39,794. | 21,991. | | 4,553. |
| | 19 Depreciation (attach sch) and depletion | | | | |
| | 20 Occupancy | 6,371. | 3,185. | | 3,186. |
| | 21 Travel, conferences, and meetings | | | | |
| | 22 Printing and publications | | | | |
| 23 Other expenses (attach schedule) | 9,734. | 6,504. | | 3,230. | |
| 24 Total operating and administrative expenses. Add lines 13 through 23 | 130,285. | 67,231. | | 49,804. | |
| 25 Contributions, gifts, grants paid PART XV | 491,750. | | | 491,750. | |
| 26 Total expenses and disbursements. Add lines 24 and 25 | 622,035. | 67,231. | | 541,554. | |
| 27 Subtract line 26 from line 12: | | | | | |
| a Excess of revenue over expenses and disbursements | -301,824. | | | | |
| b Net investment income (if negative, enter -0-) | | 437,237. | | | |
| c Adjusted net income (if negative, enter -0-) | | | | | |

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

| | | Beginning of year | End of year | |
|------------------------------------|---|-------------------|----------------|-----------------------|
| | | (a) Book Value | (b) Book Value | (c) Fair Market Value |
| ASSETS | 1 Cash — non-interest-bearing | | | |
| | 2 Savings and temporary cash investments | 1,796,209. | 2,118,461. | 2,118,461. |
| | 3 Accounts receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 4 Pledges receivable | | | |
| | Less: allowance for doubtful accounts | | | |
| | 5 Grants receivable | | | |
| | 6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions) | | | |
| | 7 Other notes and loans receivable (attach sch) | | | |
| | Less: allowance for doubtful accounts | | | |
| | 8 Inventories for sale or use | | | |
| | 9 Prepaid expenses and deferred charges | | | |
| | 10a Investments — U.S. and state government obligations (attach schedule) STATEMENT 6 | 4,107,149. | 3,310,949. | 3,480,846. |
| | b Investments — corporate stock (attach schedule) STATEMENT 7 | 4,258,113. | 4,232,410. | 4,641,129. |
| | c Investments — corporate bonds (attach schedule) | | | |
| LIABILITIES | 11 Investments — land, buildings, and equipment: basis | | | |
| | Less: accumulated depreciation (attach schedule) | | | |
| | 12 Investments — mortgage loans | | | |
| | 13 Investments — other (attach schedule) STATEMENT 8 | | 200,000. | 213,953. |
| | 14 Land, buildings, and equipment basis 201,173. | | | |
| | Less: accumulated depreciation (attach schedule) SEE STMT 9 201,173. | | | 496,965. |
| | 15 Other assets (describe SEE STATEMENT 10) | 1,402. | 254. | 254. |
| | 16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I) | 10,162,873. | 9,862,074. | 10,951,608. |
| | 17 Accounts payable and accrued expenses | | | |
| | 18 Grants payable | | | |
| | 19 Deferred revenue | | | |
| | 20 Loans from officers, directors, trustees, & other disqualified persons | | | |
| | 21 Mortgages and other notes payable (attach schedule) | | | |
| | 22 Other liabilities (describe SEE STATEMENT 11) | 264. | 3,913. | |
| | 23 Total liabilities (add lines 17 through 22) | 264. | 3,913. | |
| NET ASSETS OR FUND BALANCES | Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/> | | | |
| | 24 Unrestricted | | | |
| | 25 Temporarily restricted | | | |
| | 26 Permanently restricted | | | |
| | Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/> | | | |
| | 27 Capital stock, trust principal, or current funds | 7,898,757. | 7,898,757. | |
| | 28 Paid-in or capital surplus, or land, building, and equipment fund | | | |
| | 29 Retained earnings, accumulated income, endowment, or other funds | 2,263,852. | 1,959,404. | |
| | 30 Total net assets or fund balances (see the instructions) | 10,162,609. | 9,858,161. | |
| | 31 Total liabilities and net assets/fund balances (see the instructions) | 10,162,873. | 9,862,074. | |

Part III Analysis of Changes in Net Assets or Fund Balances

| | | |
|--|---|-------------|
| 1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return) | 1 | 10,162,609. |
| 2 Enter amount from Part I, line 27a | 2 | -301,824. |
| 3 Other increases not included in line 2 (itemize) SEE STATEMENT 12 | 3 | 1. |
| 4 Add lines 1, 2, and 3 | 4 | 9,860,786. |
| 5 Decreases not included in line 2 (itemize) SEE STATEMENT 13 | 5 | 2,625. |
| 6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30 | 6 | 9,858,161. |

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)

(b) How acquired
P — Purchase
D — Donation(c) Date acquired
(month, day, year)(d) Date sold
(month, day, year)**1a SEE STATEMENT 14**

| | | | |
|----------|--|--|--|
| b | | | |
| c | | | |
| d | | | |
| e | | | |

| (e) Gross sales price | (f) Depreciation allowed (or allowable) | (g) Cost or other basis plus expense of sale | (h) Gain or (loss) (e) plus (f) minus (g) |
|-----------------------|--|---|--|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

| (i) Fair Market Value as of 12/31/69 | (j) Adjusted basis as of 12/31/69 | (k) Excess of column (i) over column (j), if any | (l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h)) |
|---|--------------------------------------|---|---|
| a | | | |
| b | | | |
| c | | | |
| d | | | |
| e | | | |

2 Capital gain net income or (net capital loss).If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7**2**

-184,257.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0-
in Part I, line 8.**3**

0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ... ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

| (a) Base period years Calendar year (or tax year beginning in) | (b) Adjusted qualifying distributions | (c) Net value of noncharitable-use assets | (d) Distribution ratio (column (b) divided by column (c)) |
|---|--|---|---|
| 2008 | 492,500. | 11,681,795. | 0.042160 |
| 2007 | 585,400. | 11,926,613. | 0.049084 |
| 2006 | 555,707. | 11,329,982. | 0.049047 |
| 2005 | 523,299. | 10,995,343. | 0.047593 |
| 2004 | 515,777. | 10,888,644. | 0.047368 |

2 Total of line 1, column (d).**2**

0.235252

3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the
number of years the foundation has been in existence if less than 5 years**3**

0.047050

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5**4**

10,355,911.

5 Multiply line 4 by line 3**5**

487,246.

6 Enter 1% of net investment income (1% of Part I, line 27b)**6**

4,372.

7 Add lines 5 and 6**7**

491,618.

8 Enter qualifying distributions from Part XII, line 4**8**

541,554.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the
Part VI instructions.

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Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

| | | | |
|---|----|---------|-----------------|
| 1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.) | | | |
| b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b | | 1 | 4,372. |
| c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b) | | | |
| 2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 2 | 0. |
| 3 Add lines 1 and 2 | | 3 | 4,372. |
| 4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) | | 4 | 0. |
| 5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0- | | 5 | 4,372. |
| 6 Credits/Payments: | | | |
| a 2009 estimated tax pmts and 2008 overpayment credited to 2009 | 6a | 14,302. | |
| b Exempt foreign organizations – tax withheld at source | 6b | | |
| c Tax paid with application for extension of time to file (Form 8868) | 6c | | |
| d Backup withholding erroneously withheld | 6d | | |
| 7 Total credits and payments. Add lines 6a through 6d. | 7 | 14,302. | |
| 8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached | 8 | | |
| 9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed | 9 | 0. | |
| 10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid | 10 | 9,930. | |
| 11 Enter the amount of line 10 to be: Credited to 2010 estimated tax | 11 | 9,930. | Refunded ... 0. |

Part VII Statements Regarding Activities

| | Yes | No |
|--|-----|-----|
| 1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? | 1a | X |
| b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? | 1b | X |
| If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities. | | |
| c Did the foundation file Form 1120-POL for this year? | 1c | X |
| d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ▶ \$ 0. (2) On foundation managers ▶ \$ 0. | | |
| e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ... ▶ \$ 0. | | |
| 2 Has the foundation engaged in any activities that have not previously been reported to the IRS? | 2 | X |
| If 'Yes,' attach a detailed description of the activities | | |
| 3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes | 3 | X |
| 4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year? | 4a | X |
| b If 'Yes,' has it filed a tax return on Form 990-T for this year? | 4b | N/A |
| 5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? | 5 | X |
| If 'Yes,' attach the statement required by General Instruction T. | | |
| 6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? | 6 | X |
| 7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV | 7 | X |
| 8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) | | |
| TX | | |
| b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation | 8b | X |
| 9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV | 9 | X |
| 10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses. | 10 | X |

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Part VII-A Statements Regarding Activities Continued

| | | | | |
|----|--|----|---|-----|
| 11 | At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions). | 11 | | X |
| 12 | Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? | 12 | | X |
| 13 | Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address: <u>N/A</u> | 13 | X | |
| 14 | The books are in care of <u>SHIRLEY CHADWICK</u> Telephone no. <u>903-531-9615</u> Located at <u>110 N. COLLEGE, #1002, TYLER, TX</u> ZIP + 4 <u>75702</u> | | | |
| 15 | Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> | | | N/A |

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

| | Yes | No |
|---|-----|-----|
| 1a During the year did the foundation (either directly or indirectly): | | |
| (1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No | | |
| (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| (6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? <input type="checkbox"/> | 1b | X |
| c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? <input type="checkbox"/> | 1c | X |
| 2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): | | |
| a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> . | | |
| b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.) <input type="checkbox"/> | 2b | N/A |
| c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u> . | | |
| 3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No | | |
| b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) <input type="checkbox"/> | 3b | N/A |
| 4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? <input type="checkbox"/> | 4a | X |
| b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? <input type="checkbox"/> | 4b | X |

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?Organizations relying on a current notice regarding disaster assistance check here ☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

| (a) Name and address | (b) Title and average hours per week devoted to position | (c) Compensation (If not paid, enter -0-) | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|----------------------|--|---|---|---------------------------------------|
| SEE STATEMENT 15 | | 39,150. | 0. | 0. |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

| (a) Name and address of each employee paid more than \$50,000 | (b) Title and average hours per week devoted to position | (c) Compensation | (d) Contributions to employee benefit plans and deferred compensation | (e) Expense account, other allowances |
|---|--|------------------|---|---------------------------------------|
| NONE | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |
| | | | | |

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services — (see instructions). If none, enter **NONE**.

| (a) Name and address of each person paid more than \$50,000 | (b) Type of service | (c) Compensation |
|---|---------------------|------------------|
| NONE | | |
| | | |
| | | |
| | | |
| | | |
| | | |
| | | |

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

| | Expenses |
|--------------|----------|
| 1 N/A | |
| | |
| 2 | |
| | |
| 3 | |
| | |
| 4 | |
| | |

Part IX-B Summary of Program-Related Investments (see instructions)

| Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2. | Amount |
|---|--------|
| 1 N/A | |
| | |
| 2 | |
| | |
| All other program-related investments See instructions | |
| 3 | |
| | |
| Total. Add lines 1 through 3 | 0. |

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

| | | |
|---|----|-------------|
| 1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes: | | |
| a Average monthly fair market value of securities... | 1a | 7,943,022. |
| b Average of monthly cash balances... | 1b | 2,073,374. |
| c Fair market value of all other assets (see instructions)... | 1c | 497,219. |
| d Total (add lines 1a, b, and c) | 1d | 10,513,615. |
| e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) | 1e | 0. |
| 2 Acquisition indebtedness applicable to line 1 assets. | 2 | 0. |
| 3 Subtract line 2 from line 1d. | 3 | 10,513,615. |
| 4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions) | 4 | 157,704. |
| 5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4 | 5 | 10,355,911. |
| 6 Minimum investment return. Enter 5% of line 5 | 6 | 517,796. |

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

| | | |
|--|----|----------|
| 1 Minimum investment return from Part X, line 6 | 1 | 517,796. |
| 2a Tax on investment income for 2009 from Part VI, line 5 | 2a | 4,372. |
| b Income tax for 2009. (This does not include the tax from Part VI). | 2b | |
| c Add lines 2a and 2b. | 2c | 4,372. |
| 3 Distributable amount before adjustments. Subtract line 2c from line 1. | 3 | 513,424. |
| 4 Recoveries of amounts treated as qualifying distributions | 4 | |
| 5 Add lines 3 and 4 | 5 | 513,424. |
| 6 Deduction from distributable amount (see instructions) | 6 | |
| 7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1 | 7 | 513,424. |

Part XII Qualifying Distributions (see instructions)

| | | |
|--|----|----------|
| 1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes: | | |
| a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26 | 1a | 541,554. |
| b Program-related investments — total from Part IX-B. | 1b | |
| 2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes | 2 | |
| 3 Amounts set aside for specific charitable projects that satisfy the: | | |
| a Suitability test (prior IRS approval required) | 3a | |
| b Cash distribution test (attach the required schedule) | 3b | |
| 4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4 | 4 | 541,554. |
| 5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions) | 5 | 4,372. |
| 6 Adjusted qualifying distributions. Subtract line 5 from line 4. | 6 | 537,182. |

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

BAA

Form 990-PF (2009)

Part XIII Undistributed Income (see instructions)

| | (a) Corpus | (b) Years prior to 2008 | (c) 2008 | (d) 2009 |
|--|---------------|----------------------------|-------------|-------------|
| 1 Distributable amount for 2009 from Part XI, line 7 | | | | 513,424. |
| 2 Undistributed income, if any, as of the end of 2009: | | | | |
| a Enter amount for 2008 only | | | 8,286. | |
| b Total for prior years: 20____, 20____, 20____ | | 0. | | |
| 3 Excess distributions carryover, if any, to 2009: | | | | |
| a From 2004 | | | | |
| b From 2005 | | | | |
| c From 2006 | | | | |
| d From 2007 | | | | |
| e From 2008 | | | | |
| f Total of lines 3a through e | 0. | | | |
| 4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 541,554. | | | | |
| a Applied to 2008, but not more than line 2a | | | 8,286. | |
| b Applied to undistributed income of prior years (Election required — see instructions) | | 0. | | |
| c Treated as distributions out of corpus (Election required — see instructions) | 0. | | | |
| d Applied to 2009 distributable amount | | | | 513,424. |
| e Remaining amount distributed out of corpus | 19,844. | | | |
| 5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).) | 0. | | | 0. |
| 6 Enter the net total of each column as indicated below: | | | | |
| a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5 | 19,844. | | | |
| b Prior years' undistributed income. Subtract line 4b from line 2b | | 0. | | |
| c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed. | | 0. | | |
| d Subtract line 6c from line 6b. Taxable amount — see instructions | | 0. | | |
| e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions | | | 0. | |
| f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010 | | | | 0. |
| 7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions) | 0. | | | |
| 8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions) | 0. | | | |
| 9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a | 19,844. | | | |
| 10 Analysis of line 9: | | | | |
| a Excess from 2005 | | | | |
| b Excess from 2006 | | | | |
| c Excess from 2007 | | | | |
| d Excess from 2008 | | | | |
| e Excess from 2009 | 19,844. | | | |

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

| Recipient Name and address (home or business) | If recipient is an individual, show any relationship to any foundation manager or substantial contributor | Foundation status of recipient | Purpose of grant or contribution | Amount |
|--|--|--------------------------------------|-------------------------------------|-----------------|
| <i>a Paid during the year</i> SEE ATTACHED SCHEDULE 1 | NONE | | SEE SCHEDULE 1 | 491,750. |
| Total | | | | 491,750. |
| <i>b Approved for future payment</i> | | | | |
| Total | | | | |

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FEDERAL STATEMENTS

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WATSON W. WISE FOUNDATION

75-6064539

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STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

| | (A) REVENUE PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME |
|--------------------------------|-----------------------------|---------------------------------|-------------------------------|
| MISC INCOME..... | \$ 11,344. | \$ 11,344. | |
| OIL & GAS ROYALTIES..... | 193,010. | 193,010. | |
| OTHER INC FROM LITIGATION..... | 8,945. | 8,945. | |
| TOTAL | \$ 213,299. | \$ 213,299. | 0. |

STATEMENT 2
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|----------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| ACCOUNTING FEES..... | \$ 4,000. | \$ 400. | | \$ 3,600. |
| TOTAL | \$ 4,000. | \$ 400. | | \$ 3,600. |

STATEMENT 3
FORM 990-PF, PART I, LINE 16C
OTHER PROFESSIONAL FEES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| BOA ANALYSIS FEE..... | \$ 632. | \$ 632. | | |
| BOA MANAGEMENT FEES..... | 30,604. | 30,604. | | |
| TOTAL | \$ 31,236. | \$ 31,236. | | \$ 0. |

STATEMENT 4
FORM 990-PF, PART I, LINE 18
TAXES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|---------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| AD VALOREM TAXES..... | \$ 8,672. | \$ 8,672. | | |
| FEDERAL EXCISE TAXES-2009..... | 13,250. | | | |
| FOREIGN TAX ON DIV..... | 275. | 275. | | |
| OKLAHOMA WITHHOLDING TAXES..... | 2,394. | 2,394. | | |
| P/R TAX EXPENSE..... | 5,059. | 506. | | \$ 4,553. |
| ROYALTY PROD TAXES..... | 10,144. | 10,144. | | |
| TOTAL | \$ 39,794. | \$ 21,991. | | \$ 4,553. |

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STATEMENT 5
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

| | (A) EXPENSES PER BOOKS | (B) NET INVESTMENT INCOME | (C) ADJUSTED NET INCOME | (D) CHARITABLE PURPOSES |
|--------------------------------|------------------------------|---------------------------------|-------------------------------|-------------------------------|
| MISCELLANEOUS EXPENSES..... | \$ 10. | \$ 1. | | \$ 9. |
| OFFICE EXPENSE | 2,912. | 291. | | 2,621. |
| OFFICE SUPPLIES | 667. | 67. | | 600. |
| ROYALTY OTHER DEDUCTIONS | 6,145. | 6,145. | | |
| TOTAL | \$ 9,734. | \$ 6,504. | | \$ 3,230. |

STATEMENT 6
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

| U.S. GOVERNMENT OBLIGATIONS | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|---------------------------------------|---------------------|----------------------|----------------------|
| GOVERNMENT OBLIGATIONS SEE SCHEDULE 2 | COST | \$ 3,310,949. | \$ 3,480,846. |
| | | \$ 3,310,949. | \$ 3,480,846. |
| TOTAL | | \$ 3,310,949. | \$ 3,480,846. |

STATEMENT 7
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

| CORPORATE STOCKS | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|--------------------------------|---------------------|----------------------|----------------------|
| CORPORATE STOCK SEE SCHEDULE 2 | COST | \$ 4,232,410. | \$ 4,641,129. |
| | TOTAL | \$ 4,232,410. | \$ 4,641,129. |

STATEMENT 8
FORM 990-PF, PART II, LINE 13
INVESTMENTS - OTHER

| OTHER INVESTMENTS | VALUATION METHOD | BOOK VALUE | FAIR MARKET VALUE |
|-------------------------|---------------------|--------------------|----------------------|
| EQUITIES SEE SCHEDULE 2 | COST | \$ 200,000. | \$ 213,953. |
| | TOTAL | \$ 200,000. | \$ 213,953. |

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WATSON W. WISE FOUNDATION

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STATEMENT 9
FORM 990-PF, PART II, LINE 14
LAND, BUILDINGS, AND EQUIPMENT

| <u>CATEGORY</u> | <u>BASIS</u> | <u>ACCUM. DEPREC.</u> | <u>BOOK VALUE</u> | <u>FAIR MARKET VALUE</u> |
|------------------------|--------------------|---------------------------|-----------------------|------------------------------|
| FURNITURE AND FIXTURES | \$ 21,576. | \$ 21,576. | \$ 0. | \$ 0. |
| MISCELLANEOUS | 179,597. | 179,597. | 0. | 496,965. |
| TOTAL | <u>\$ 201,173.</u> | <u>\$ 201,173.</u> | <u>\$ 0.</u> | <u>\$ 496,965.</u> |

STATEMENT 10
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

| | <u>BOOK VALUE</u> | <u>FAIR MARKET VALUE</u> |
|--------------------------|-------------------|------------------------------|
| CY INTEREST RECEIVABLE.. | \$ 254. | \$ 254. |
| TOTAL | <u>\$ 254.</u> | <u>\$ 254.</u> |

STATEMENT 11
FORM 990-PF, PART II, LINE 22
OTHER LIABILITIES

| | |
|--------------------|------------------|
| PAYROLL LIABILITES | \$ 3,913. |
| TOTAL | <u>\$ 3,913.</u> |

STATEMENT 12
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

| | |
|---------------|--------------|
| ROUNDING..... | \$ 1. |
| TOTAL | <u>\$ 1.</u> |

STATEMENT 13
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

| | |
|---------------------------------------|------------------|
| LOSS ON SALE OF ASSETS REALIZED IN PY | \$ 2,625. |
| TOTAL | <u>\$ 2,625.</u> |

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STATEMENT 14
FORM 990-PF, PART IV, LINE 1
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

| ITEM | (A) DESCRIPTION | (B) HOW ACQUIRED | (C) DATE ACQUIRED | (D) DATE SOLD |
|------|--------------------------------------|---------------------|----------------------|------------------|
| 1 | 400 NOBLE CORP | PURCHASED | 4/02/2008 | 2/26/2009 |
| 2 | 300 CONOCOPHILLIPS | PURCHASED | VARIOUS | 3/03/2009 |
| 3 | 60 RALCORP HLDGS IN | PURCHASED | VARIOUS | 3/03/2009 |
| 4 | 200,000 FEDERAL HOME LN MTG CORP | PURCHASED | 2/11/2008 | 3/05/2009 |
| 5 | 450 GENENTECH INC | PURCHASED | 11/01/2004 | 3/26/2009 |
| 6 | 100 BURLINGTON NORTHN SANTA FE | PURCHASED | 9/30/2008 | 4/08/2009 |
| 7 | 400 BURLINGTON NORTHN SANTA FE | PURCHASED | 7/26/2006 | 4/08/2009 |
| 8 | 1500 CISCO SYS INC | PURCHASED | VARIOUS | 4/08/2009 |
| 9 | 800 EXXON MOBIL CORP | PURCHASED | VARIOUS | 4/14/2009 |
| 10 | 22471.91 COLUMBIA MULTI-ADVISOR INTL | PURCHASED | VARIOUS | 4/17/2009 |
| 11 | 150 COVACNE INC | PURCHASED | 1/25/2008 | 4/21/2009 |
| 12 | 500 NIKE INC CL B | PURCHASED | 10/01/2007 | 5/11/2009 |
| 13 | 200000 FEDERAL HOME LN BKS CONS | PURCHASED | 8/24/2004 | 9/15/2009 |
| 14 | 150000 PROCTER & GAMBLE | PURCHASED | 5/11/2000 | 9/15/2009 |
| 15 | 200000 FEDERAL HOME LN MTG CORP | PURCHASED | 10/02/2007 | 10/05/2009 |
| 16 | 200000 FEDERAL HOME LN MTG CORP | PURCHASED | 10/03/2007 | 10/15/2009 |
| 17 | 350 WYETH | PURCHASED | 12/14/1994 | 10/16/2009 |
| 18 | .75 PFIZER INC | PURCHASED | 2/09/2006 | 11/04/2009 |
| 19 | CAPITAL GAIN DIVIDENDS | | | |

| | (E) GROSS | (F) DEPREC. | (G) COST | (H) GAIN | (I) FMV | (J) ADJ. BAS. | (K) EXCESS | (L) GAIN |
|------|--------------|----------------|-------------|-------------|------------|------------------|---------------|--------------|
| ITEM | SALES | ALLOWED | BASIS | (LOSS) | 12/31/69 | 12/31/69 | (I) - (J) | (LOSS) |
| 1 | 10,217. | | 20,055. | -9,838. | | | | \$ -9,838. |
| 2 | 11,918. | | 21,445. | -9,527. | | | | -9,527. |
| 3 | 3,562. | | 2,822. | 740. | | | | 740. |
| 4 | 200,000. | | 204,921. | -4,921. | | | | -4,921. |
| 5 | 42,750. | | 20,453. | 22,297. | | | | 22,297. |
| 6 | 6,293. | | 9,289. | -2,996. | | | | -2,996. |
| 7 | 25,172. | | 26,345. | -1,173. | | | | -1,173. |
| 8 | 25,563. | | 26,877. | -1,314. | | | | -1,314. |
| 9 | 54,713. | | 47,980. | 6,733. | | | | 6,733. |
| 10 | 200,000. | | 389,672. | -189,672. | | | | -189,672. |
| 11 | 5,796. | | 12,956. | -7,160. | | | | -7,160. |
| 12 | 27,687. | | 29,469. | -1,782. | | | | -1,782. |
| 13 | 200,000. | | 200,000. | 0. | | | | 0. |
| 14 | 150,000. | | 150,000. | 0. | | | | 0. |
| 15 | 200,000. | | 200,000. | 0. | | | | 0. |
| 16 | 200,000. | | 200,000. | 0. | | | | 0. |
| 17 | 17,588. | | 5,792. | 11,796. | | | | 11,796. |
| 18 | 13. | | 13. | 0. | | | | 0. |
| 19 | | | | | | | | 2,560. |
| | | | | | | | TOTAL | \$ -184,257. |

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WATSON W. WISE FOUNDATION

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STATEMENT 15
FORM 990-PF, PART VIII, LINE 1
LIST OF OFFICERS, DIRECTORS, TRUSTEES, AND KEY EMPLOYEES

| NAME AND ADDRESS | TITLE AND AVERAGE HOURS PER WEEK DEVOTED | COMPEN- SATION | CONTRI- BUTION TO EBP & DC | EXPENSE ACCOUNT/ OTHER |
|--|--|-------------------|----------------------------------|------------------------------|
| WILL A. KNIGHT 206 W. ERWIN ST. TYLER, TX 75702 | PRESIDENT 0 | \$ 0. | \$ 0. | \$ 0. |
| CALVIN CLYDE, JR. 512 E. THIRD TYLER, TX 75701 | VICE-PRESIDENT 0 | 0. | 0. | 0. |
| THOMAS CLYDE 3031 OLD BULLARD RD TYLER, TX 75701 | TRUSTEE 0 | 0. | 0. | 0. |
| SCOTT KNIGHT 206 W. ERWIN ST. TYLER, TX 75702 | TRUSTEE 0 | 0. | 0. | 0. |
| SHIRLEY J. CHADWICK 18724 FM 345 TROUP, TX 75789 | SECRETARY 32.00 | 39,150. | 0. | 0. |
| TOTAL | | \$ 39,150. | \$ 0. | \$ 0. |

STATEMENT 16
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM: WATSON WISE FOUNDATION
NAME:
CARE OF:
STREET ADDRESS: 110 N. COLLEGE, #1002
CITY, STATE, ZIP CODE: TYLER, TX 75702
TELEPHONE: (903) 531-9615
FORM AND CONTENT: NO DESIGNATED FORM
SUBMISSION DEADLINES:
RESTRICTIONS ON AWARDS:

WATSON W. WISE FOUNDATION

SCHEDULE 1

75-6064539

2009 CONTRIBUTIONS

| Date | Donee | Location | Purpose | Amount |
|------------|---------------------------------|-------------|-----------|-----------|
| 12/9/2009 | ALL SAINTS EPISCOPAL SCHOOL | TYLER | EDUCATION | 2,000.00 |
| 12/28/2009 | ALL SAINTS EPISCOPAL SCHOOL | TYLER | EDUCATION | 5,000.00 |
| 12/9/2009 | ALTON OCHSNER | NEW ORLEANS | MEDICAL | 1,500.00 |
| 12/15/2009 | AMERICAN CANCER SOCIETY | TYLER | MEDICAL | 5,000.00 |
| 12/22/2009 | AMERICAN CANCER SOCIETY | TYLER | MEDICAL | 5,000.00 |
| 12/22/2009 | ANDY WOODS ELEMENTARY SCHOOL | TYLER | EDUCATION | 5,000.00 |
| 11/18/2009 | ASSOCIATION OF FUNDRAISING PROF | VIRGINIA | OTHER | 1,000.00 |
| 12/9/2009 | AZLEWAY INC. | TYLER | OTHER | 1,500.00 |
| 12/28/2009 | AZLEWAY INC | TYLER | OTHER | 1,000.00 |
| 12/15/2009 | BAYLOR UNIVERSITY | DALLAS | EDUCATION | 25,000.00 |
| 12/17/2009 | BETHESDA CLINIC | BETHESDA | MEDICAL | 4,000.00 |
| 12/22/2009 | BETHESDA CLINIC | BETHESDA | MEDICAL | 3,000.00 |
| 12/28/2009 | BETHESDA CLINIC | BETHESDA | MEDICAL | 1,000.00 |
| 12/15/2009 | BOY SCOUTS OF AMERICA | TYLER | OTHER | 5,000.00 |
| 12/9/2009 | BOYS GIRLS CLUB AT CASTLE | TYLER | OTHER | 3,500.00 |
| 12/28/2009 | BOYS GIRLS CLUB AT CASTLE | TYLER | OTHER | 1,500.00 |
| 12/22/2009 | BROOKHILL SCHOOL | TYLER | EDUCATION | 3,000.00 |
| 12/22/2009 | CALDWELL ELEMENTARY ARTS ACAD | CALDWELL | OTHER | 2,250.00 |
| 12/28/2009 | CAMP TYLER FOUNDATION | TYLER | EDUCATION | 1,000.00 |
| 12/28/2009 | CANCER FDN FOR LIFE | TYLER | MEDICAL | 2,500.00 |
| 12/22/2009 | CHILDRENS ADVOCACY CENTER | TYLER | OTHER | 5,000.00 |
| 12/22/2009 | CHILDRENS ADVOCACY CENTER | TYLER | OTHER | 1,000.00 |
| 12/9/2009 | CHILDRENS VILLAGE | TYLER | OTHER | 1,500.00 |
| 12/28/2009 | CHILDRENS VILLAGE | TYLER | OTHER | 1,000.00 |
| 5/4/2009 | CREEKVIEW HIGH | | EDUCATION | 5,000.00 |
| 7/1/2009 | CYSTIC FIBROSIS FDN | TYLER | MEDICAL | 2,000.00 |
| 10/29/2009 | CYSTIC FIBROSIS FDN | TYLER | MEDICAL | 20,000.00 |
| 12/9/2009 | CYSTIC FIBROSIS FDN | TYLER | MEDICAL | 3,000.00 |
| 12/28/2009 | CYSTIC FIBROSIS FDN | TYLER | MEDICAL | 2,500.00 |
| 12/9/2009 | DISCOVERY SCIENCE PLACE | TYLER | EDUCATION | 5,000.00 |
| 12/22/2009 | DISCOVERY SCIENCE PLACE | TYLER | EDUCATION | 5,000.00 |
| 12/28/2009 | DISCOVERY SCIENCE PLACE | TYLER | EDUCATION | 25,000.00 |
| 12/9/2009 | EAST TEXAS BOY SCOUTS | TYLER | OTHER | 3,500.00 |
| 12/9/2009 | EAST TEXAS CRISIS CENTER | TYLER | OTHER | 2,000.00 |
| 12/28/2009 | EAST TEXAS CRISIS CENTER | TYLER | OTHER | 2,500.00 |
| 12/9/2009 | EAST TEXAS FOOD BANK | TYLER | OTHER | 2,500.00 |
| 12/15/2009 | EAST TEXAS FOOD BANK | TYLER | OTHER | 4,000.00 |
| 12/28/2009 | EAST TEXAS FOOD BANK | TYLER | OTHER | 2,500.00 |
| 12/28/2009 | EAST TEXAS WOODS & WATER FDN | TYLER | OTHER | 1,000.00 |
| 12/28/2009 | ET HISTORICAL FIRE SOCIETY | TYLER | OTHER | 2,500.00 |
| 10/29/2009 | FIRST BAPTIST CHURCH | TYLER | RELIGIOUS | 10,000.00 |
| 9/1/2009 | FOREST RIDGE ELEMENTARY | | EDUCATION | 5,000.00 |
| 12/22/2009 | FRIENDS OF TYLER PUBLIC LIBRAR | TYLER | OTHER | 2,500.00 |
| 12/9/2009 | GRACE COMMUNITY SCHOOL | TYLER | EDUCATION | 3,500.00 |
| 12/28/2009 | GRACE COMMUNITY SCHOOL | TYLER | EDUCATION | 7,500.00 |
| 12/22/2009 | HABITAT FOR HUMANITY | TYLER | OTHER | 2,500.00 |
| 12/28/2009 | HABITAT FOR HUMANITY | TYLER | OTHER | 2,500.00 |
| 12/15/2009 | HAZELDEN FOUNDATION | CENTER CITY | OTHER | 5,000.00 |

WATSON W. WISE FOUNDATION

SCHEDULE 1

75-6064539

2009 CONTRIBUTIONS

| Date | Donee | Location | Purpose | Amount |
|-------------|--------------------------------|-----------------|----------------|---------------|
| 12/9/2009 | HISTORICAL AIRCRAFT MEM MUSEUM | TYLER | OTHER | 1,000.00 |
| 12/9/2009 | HOSPICE OF EAST TEXAS | TYLER | MEDICAL | 3,500.00 |
| 12/28/2009 | HOSPICE OF EAST TEXAS | TYLER | MEDICAL | 4,000.00 |
| 9/16/2009 | JUNIOR LEAGUE OF TYLER | TYLER | EDUCATION | 7,500.00 |
| 12/28/2009 | JUNIOR LEAGUE OF TYLER | TYLER | EDUCATION | 2,500.00 |
| 12/22/2009 | KIDS KALIEDOSCOPE | ROCKY MOUNT | OTHER | 5,000.00 |
| 12/22/2009 | KINGS CHRISTIAN ACADEMY | TYLER | EDUCATION | 3,000.00 |
| 12/28/2009 | KOMEN TYLER RACE FOR CURE | TYLER | MEDICAL | 2,500.00 |
| 12/22/2009 | KVNE | TYLER | OTHER | 5,000.00 |
| 12/9/2009 | LIGHTHOUSE FOR CHRIST MISSION | TYLER | RELIGIOUS | 1,000.00 |
| 12/9/2009 | LITERACY COUNCIL OF TYLER | TYLER | EDUCATION | 2,000.00 |
| 12/22/2009 | LITERACY COUNCIL OF TYLER | TYLER | EDUCATION | 5,000.00 |
| 12/28/2009 | LITERACY COUNCIL OF TYLER | TYLER | EDUCATION | 2,500.00 |
| 12/22/2009 | LIVING ALTERNATIVES | TYLER | MEDICAL | 5,000.00 |
| 11/4/2009 | LONDON BAPTIST CHURCH | LONDON | RELIGIOUS | 1,000.00 |
| 12/15/2009 | LONDON BAPTIST CHURCH | LONDON | RELIGIOUS | 3,000.00 |
| 11/4/2009 | LONDON CEMETERY | LONDON | OTHER | 2,000.00 |
| 11/4/2009 | LONDON CHURCH OF CHRIST | LONDON | RELIGIOUS | 1,000.00 |
| 11/4/2009 | LONDON COMMUNITY CENTER | LONDON | OTHER | 1,000.00 |
| 11/4/2009 | LONDON FIRE DEPARTMENT | LONDON | OTHER | 4,000.00 |
| 11/4/2009 | LONDON METHODIST CHURCH | LONDON | RELIGIOUS | 1,000.00 |
| 12/15/2009 | LUKEMIA & LYMPHOMA | TYLER | MEDICAL | 5,000.00 |
| 12/28/2009 | LUKEMIA & LYMPHOMA | TYLER | MEDICAL | 2,500.00 |
| 12/9/2009 | M A D D | TYLER | OTHER | 1,500.00 |
| 12/9/2009 | M. D. ANDERSON HOSPITAL | HOUSTON | MEDICAL | 1,500.00 |
| 12/28/2009 | M. D. ANDERSON HOSPITAL | HOUSTON | MEDICAL | 1,000.00 |
| 12/22/2009 | MAKE A WISH FOUNDATION | TYLER | OTHER | 2,500.00 |
| 12/28/2009 | MAKE A WISH FOUNDATION | TYLER | OTHER | 2,000.00 |
| 12/9/2009 | MARVIN METHODIST CHURCH | TYLER | RELIGIOUS | 3,000.00 |
| 12/22/2009 | MARVIN METHODIST CHURCH | TYLER | RELIGIOUS | 7,000.00 |
| 12/9/2009 | MEALS ON WHEELS | TYLER | OTHER | 2,500.00 |
| 12/28/2009 | MEALS ON WHEELS | TYLER | OTHER | 2,500.00 |
| 12/15/2009 | MINISTRY OF HEALING | TYLER | RELIGIOUS | 5,000.00 |
| 12/9/2009 | MUSCULAR DYSTROPHY ASSOC | TYLER | MEDICAL | 500.00 |
| 12/15/2009 | NAVIGATORS | TYLER | OTHER | 5,000.00 |
| 12/28/2009 | NE TEX ALZHEIMERS ASSOC | TYLER | MEDICAL | 2,500.00 |
| 12/9/2009 | NORTH TYLER DAY NURSERY | TYLER | OTHER | 3,500.00 |
| 12/9/2009 | P A T H | TYLER | OTHER | 2,500.00 |
| 12/28/2009 | P A T H | TYLER | OTHER | 5,000.00 |
| 12/22/2009 | PARENTS ANONYMOUS | CALIFORNIA | OTHER | 2,000.00 |
| 12/28/2009 | PARENTS ANONYMOUS | CALIFORNIA | OTHER | 1,000.00 |
| 12/22/2009 | PINE COVE CHRISTIAN CAMP | TYLER | EDUCATION | 5,000.00 |
| 12/15/2009 | SALVATION ARMY | TYLER | OTHER | 4,750.00 |
| 12/17/2009 | SALVATION ARMY | TYLER | OTHER | 4,000.00 |
| 12/28/2009 | SALVATION ARMY | TYLER | OTHER | 2,500.00 |
| 12/9/2009 | SCOTT SHERWOOD BRINDLEY FDN | TEMPLE | MEDICAL | 2,500.00 |
| 12/9/2009 | SHRINE BURN HOSPITAL | GALVESTON | MEDICAL | 1,500.00 |
| 12/28/2009 | SHRINE BURN HOSPITAL | GALVESTON | MEDICAL | 1,500.00 |
| 12/9/2009 | SMITH CO HISTORICAL SOCIETY | TYLER | OTHER | 1,500.00 |

WATSON W. WISE FOUNDATION

SCHEDULE 1

75-6064539

2009 CONTRIBUTIONS

| Date | Donee | Location | Purpose | Amount |
|------------|--------------------------------|---------------|-----------|-----------|
| 12/9/2009 | SMITH CO HUMANE SOCIETY | TYLER | OTHER | 2,000.00 |
| 12/17/2009 | SMITH CO RED CROSS | TYLER | OTHER | 3,500.00 |
| 12/9/2009 | SMU SCH THEOLOGY | DALLAS | EDUCATION | 2,000.00 |
| 12/9/2009 | SOUTHERN METHODIST UNIVERSITY | DALLAS | EDUCATION | 6,500.00 |
| 12/9/2009 | SPECIAL OLYMPICS | WASHINGTON,DC | OTHER | 1,000.00 |
| 12/22/2009 | ST LOUIS SCHOOLS | TYLER | EDUCATION | 5,000.00 |
| 12/22/2009 | ST MARY UNIVERSITY | LOUISIANA | EDUCATION | 5,000.00 |
| 12/15/2009 | ST PAULS CHILDHOOD CENTER | ST PAUL, MN | EDUCATION | 5,000.00 |
| 12/9/2009 | TEJAS MISSION INC | TYLER | * OTHER | 2,000.00 |
| 12/22/2009 | TEJAS MISSION INC. | TYLER | * OTHER | 5,000.00 |
| 8/27/2009 | TEXAS CHEST FOUNDATION | TYLER | MEDICAL | 15,000.00 |
| 12/17/2009 | TEXAS CHEST FOUNDATION | TYLER | MEDICAL | 1,000.00 |
| 12/9/2009 | TEXAS COLLEGE | TYLER | EDUCATION | 5,500.00 |
| 12/28/2009 | TEXAS COLLEGE | TYLER | EDUCATION | 2,500.00 |
| 12/9/2009 | THE FRIENDS SCHOOL | VIRGINIA | EDUCATION | 500.00 |
| 11/4/2009 | TISD FOUNDATION | TYLER | EDUCATION | 2,500.00 |
| 12/22/2009 | TISD FOUNDATION | TYLER | EDUCATION | 2,500.00 |
| 12/28/2009 | TISD FOUNDATION | TYLER | EDUCATION | 2,500.00 |
| 12/9/2009 | TYLER CATHOLIC SCHOOL FDN | TYLER | EDUCATION | 1,500.00 |
| 12/22/2009 | TYLER CATHOLIC SCHOOL FDN | TYLER | EDUCATION | 5,000.00 |
| 12/28/2009 | TYLER CATHOLIC SCHOOL FDN | TYLER | EDUCATION | 2,000.00 |
| 12/9/2009 | TYLER CIVIC THEATER | TYLER | OTHER | 1,500.00 |
| 12/9/2009 | TYLER DAY NURSERY | TYLER | EDUCATION | 5,000.00 |
| 12/22/2009 | TYLER DAY NURSERY | TYLER | EDUCATION | 5,000.00 |
| 12/28/2009 | TYLER DAY NURSERY | TYLER | EDUCATION | 2,000.00 |
| 12/9/2009 | TYLER JUNIOR COLLEGE FOUNDATIO | TYLER | EDUCATION | 3,500.00 |
| 12/9/2009 | TYLER MUSEUM OF ART | TYLER | OTHER | 2,500.00 |
| 12/22/2009 | TYLER MUSEUM OF ART | TYLER | OTHER | 3,000.00 |
| 12/28/2009 | TYLER MUSEUM OF ART | TYLER | OTHER | 12,500.00 |
| 12/9/2009 | TYLER ROSE MUSEUM | TYLER | OTHER | 2,000.00 |
| 12/9/2009 | TYLER WOMENS BUILDING | TYLER | OTHER | 500.00 |
| 12/28/2009 | TYLER WOMENS BUILDING | TYLER | OTHER | 1,000.00 |
| 12/9/2009 | TYLER YMCA | TYLER | OTHER | 2,000.00 |
| 12/22/2009 | TYLER YMCA | TYLER | OTHER | 3,000.00 |
| 12/28/2009 | TYLER YMCA | TYLER | OTHER | 1,500.00 |
| 12/9/2009 | UNIVERSITY OF TEXAS AT TYLER | TYLER | EDUCATION | 2,500.00 |
| 12/9/2009 | UT HEALTH CENTER AT TYLER | TYLER | MEDICAL | 4,500.00 |
| 12/28/2009 | UT HEALTH CENTER AT TYLER | TYLER | MEDICAL | 2,500.00 |
| 12/22/2009 | WALTER LEMKE UNIV OF ARKANSAS | ARKANSAS | EDUCATION | 2,250.00 |

\$ 491,750.00

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

I/M WATSON WISE FOUNDATION

Jan. 01, 2009 through Dec. 31, 2009

Account:

| Units | Description | CUSIP | Market Value(1)/ Market Price | Accrued Income | Tax Cost/ Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|---------------------------|--------------------------------|------------------|--|---|---|-------------------------|----------------------------|-----------------|
| Equities | | | | | | | | |
| (2) Industry Sector Codes | | | | | | | | |
| | | | FIN = Financials HEA = Health Care IND = Industrials | IFT = Information Technology MAT = Materials OEQ = Other Equities | TEL = Telecommunication Services UTL = Utilities | | | |
| | | | CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy | | | | | |
| U.S. Large Cap | | | | | | | | |
| 850,000 | ABBOTT LABS Ticker: ABB | 002824100 HEA | \$45,891.50 53,990 | \$0.00 | \$43,466.87 51,137 | \$2,424.63 | \$1,360.00 | 3.0% |
| 600,000 | AMAZON COM INC Ticker: AMZN | 023135106 CND | 80,712.00 134,520 | 0.00 | 56,140.80 93,568 | 24,571.20 | 0.00 | 0.0 |
| 500,000 | APACHE CORP Ticker: APA | 037411105 ENR | 51,585.00 103,170 | 0.00 | 32,363.75 64,728 | 19,221.25 | 300.00 | 0.6 |
| 275,000 | APPLE INC Ticker: AAPL | 037833100 IFT | 57,951.30 210,732 | 0.00 | 35,842.81 130,337 | 22,108.49 | 0.00 | 0.0 |
| 2,700,000 | AT&T INC Ticker: T | 00206R102 TEL | 75,681.00 28,030 | 0.00 | 51,619.80 19,118 | 24,061.20 | 4,536.00 | 6.0 |
| 1,200,000 | AVON PRODS INC Ticker: AVP | 054303102 CNS | 37,800.00 31,500 | 0.00 | 45,135.20 37,613 | -7,335.20 | 1,008.00 | 2.7 |
| 300,000 | BOEING CO Ticker: BA | 097023105 IND | 16,239.00 54,130 | 0.00 | 13,041.00 43,470 | 3,198.00 | 504.00 | 3.1 |
| 600,000 | CHEVRON CORP Ticker: CVX | 166764100 ENR | 46,194.00 76,990 | 0.00 | 8,859.37 14,766 | 37,334.63 | 1,632.00 | 3.5 |

(1) Market Value in the Portfolio Detail section does not include Accrued Income

7/54

6002007 001001 7/54 0054341 01-005 505 T

X20200904

Settlement Date

SCHEDULE #2

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

Account:

M'WATSON WISE FOUNDATION

| Units | Description | CUSIP | Market Value(1)/ Market Price | Accrued Income | Average Unit Cost | Tax Cost/ Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|------------------------------|--|------------------|----------------------------------|-------------------|----------------------|--------------------------------|-------------------------|----------------------------|-----------------|
| Equities (cont) | | | | | | | | | |
| U.S. Large Cap (cont) | | | | | | | | | |
| 2,000,000 | CISCO SYS INC Ticker: CSCO | 17275R102 IFT | 47,880.00 23.940 | 0.00 | 34,473.60 17.237 | | 13,406.40 | 0.00 | 0.0 |
| 1,500,000 | COCA COLA CO Ticker: KO | 191216100 CNS | 85,500.00 57.000 | 0.00 | 72,153.06 48.102 | | 13,346.94 | 2,460.00 | 2.9 |
| 600,000 | COLGATE PALMOLIVE CO Ticker: CL | 194162103 CNS | 49,290.00 82.150 | 0.00 | 33,132.00 55.220 | | 16,158.00 | 1,056.00 | 2.1 |
| 19,582,245 | COLUMBIA SELECT LARGE CAP GROWTH FUND CLASS Z SHARES Ticker: UMLGX | 19765Y688 OEQ | 198,563.96 10.140 | 0.00 | 150,000.00 7.660 | | 48,563.96 | 0.00 | 0.0 |
| 5,023,443 | COLUMBIA VALUE AND RESTRUCTURING FUND CLASS Z SHARES Ticker: UMBIX | 19765Y514 OEQ | 214,953.13 42.790 | 0.00 | 150,000.00 29.860 | | 64,953.13 | 2,833.22 | 1.3 |
| 700,000 | CONOCOPHILLIPS Ticker: COP | 20825C104 ENR | 35,749.00 51.070 | 0.00 | 43,127.00 61.610 | | -7,378.00 | 1,400.00 | 3.9 |
| 2,500,000 | CORNING INC Ticker: GLW | 219350105 IFT | 48,275.00 19.310 | 0.00 | 36,993.75 14.798 | | 11,281.25 | 500.00 | 1.0 |
| 2,000,000 | DISNEY WALT CO COM DISNEY Ticker: DIS | 254687106 CND | 64,500.00 32.250 | 700.00 | 60,967.30 30.484 | | 3,532.70 | 700.00 | 1.1 |
| 2,500,000 | EMC CORP Ticker: EMC | 268648102 IFT | 43,675.00 17.470 | 0.00 | 27,898.05 11.159 | | 15,776.95 | 0.00 | 0.0 |
| 550,000 | ENERGY CORP NEW Ticker: ETR | 29364G103 UTL | 45,012.00 81.840 | 0.00 | 48,972.01 89.040 | | -3,960.01 | 1,650.00 | 3.7 |
| 800,000 | EXELON CORP Ticker: EXC | 30161N101 UTL | 39,096.00 48.870 | 0.00 | 39,771.50 49.714 | | -675.50 | 1,680.00 | 4.3 |
| 650,000 | EXPRESS SCRIPTS INC Ticker: ESRX | 302182100 HEA | 56,173.00 86.420 | 0.00 | 30,624.46 47.115 | | 25,548.54 | 0.00 | 0.0 |
| 1,800,000 | EXXON MOBIL CORP Ticker: XOM | 30231G102 ENR | 122,742.00 68.190 | 0.00 | 20,351.59 11.306 | | 102,390.41 | 3,024.00 | 2.5 |
| 250,000 | FPL GROUP INC Ticker: FPL | 302571104 UTL | 13,205.00 52.820 | 0.00 | 15,284.38 61.138 | | -2,079.38 | 472.50 | 3.6 |
| 4,000,000 | GENERAL ELEC CO Ticker: GE | 369604103 IND | 60,520.00 15.130 | 400.00 | 43,258.12 10.815 | | 17,261.88 | 1,600.00 | 2.6 |

SCHEDULE #2

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

Unrealized Gain/Loss Estimated Annual Income Cur Yld/ YTM

17 M. WATSON NEW WISE FOUNDATION

Accum. Units Description Market Value(1) Accrued Income Tax Cost Average Unit Cost

Equities (cont)

U.S. Large Cap (cont)

| | | | | | | | | |
|-----------|---|------------------|-----------------------|--------|----------------------|------------|----------|-----|
| 350,000 | GOLDMAN SACHS GROUP INC Ticker: GS | 38141G104 FIN | 59,094.00 168,840 | 0.00 | 65,020.63 185,773 | -5,926.63 | 490.00 | 0.8 |
| 800,000 | HESS CORP Ticker: HES | 42809H107 ENR | 48,400.00 60,500 | 80.00 | 43,066.56 53,833 | 5,333.44 | 320.00 | 0.7 |
| 1,850,000 | HEWLETT PACKARD CO Ticker: HPQ | 428236103 IFT | 95,293.50 51,510 | 148.00 | 37,406.71 20,220 | 57,886.79 | 592.00 | 0.6 |
| 850,000 | HOME DEPOT INC Ticker: HD | 437076102 CND | 24,590.50 28,930 | 0.00 | 1,436.50 1,690 | 23,154.00 | 765.00 | 3.1 |
| 1,100,000 | INTERNATIONAL BUSINESS MACHS Ticker: IBM | 459200101 IFT | 143,990.00 130,900 | 0.00 | 87,723.22 79,748 | 56,266.78 | 2,420.00 | 1.7 |
| 2,500,000 | J-P MORGAN CHASE & CO Ticker: JPM | 46625H100 FIN | 104,175.00 41,670 | 0.00 | 116,721.36 46,689 | -12,546.36 | 500.00 | 0.5 |
| 800,000 | JOHNSON & JOHNSON Ticker: JNJ | 478160104 HEA | 51,528.00 64,410 | 0.00 | 43,675.37 54,594 | 7,852.63 | 1,568.00 | 3.0 |
| 1,100,000 | KIMBERLY CLARK CORP Ticker: KMB | 494368103 CNS | 70,081.00 63,710 | 660.00 | 49,464.95 44,968 | 20,616.05 | 2,640.00 | 3.8 |
| 1,058,000 | KRAFT FOODS INC CL A COM Ticker: KFT | 50075N104 CNS | 28,756.44 27,180 | 306.82 | 32,903.00 31,099 | -4,146.56 | 1,227.28 | 4.3 |
| 1,650,000 | MERCK & CO INC NEW COM Ticker: MRK | 58933V105 HEA | 60,291.00 36,540 | 627.00 | 75,681.87 45,868 | -15,390.87 | 2,508.00 | 4.2 |
| 3,600,000 | MICROSOFT CORP Ticker: MSFT | 594918104 IFT | 109,728.00 30,480 | 0.00 | 96,657.05 26,849 | 13,070.95 | 1,872.00 | 1.7 |
| 350,000 | MONSANTO CO NEW COM Ticker: MON | 61166W101 MAT | 28,612.50 81,750 | 0.00 | 16,258.90 46,454 | 12,353.60 | 371.00 | 1.3 |
| 1,000,000 | NEWS CORP CL A Ticker: NWSA | 65248E104 CND | 13,690.00 13,690 | 0.00 | 20,385.80 20,386 | -6,695.80 | 120.00 | 0.9 |
| 1,050,000 | PEPSICO INC Ticker: PEP | 713448108 CNS | 63,840.00 60,800 | 472.50 | 17,337.14 16,512 | 46,502.86 | 1,890.00 | 3.0 |

X20200905

Settlement Date

SCHEDULE #2

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

I/M WATSON V-WISE FOUNDATION

| Units | Description | CUSIP | Market Value(1)/ Market Price | Accrued Income | Average Unit Cost | Tax Cost/ Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|-----------------------|---|------------------|----------------------------------|-------------------|---------------------|--------------------------------|-------------------------|----------------------------|-----------------|
| Equities (cont) | | | | | | | | | |
| U.S. Large Cap (cont) | | | | | | | | | |
| 2,944,000 | PFIZER INC Ticker: PFE | 717081103 HEA | 53,551.36 18.190 | 0.00 | 71,518.41 24.293 | | -17,967.05 | 2,119.68 | 4.0 |
| 700,000 | PHILIP MORRIS INTL INC Ticker: PM | 718172109 CNS | 33,733.00 48.190 | 406.00 | 24,680.25 35.258 | | 9,052.75 | 1,624.00 | 4.8 |
| 450,000 | PRAXAIR INC Ticker: PX | 74005P104 MAT | 36,139.50 80.310 | 0.00 | 22,506.69 50.015 | | 13,632.81 | 720.00 | 2.0 |
| 700,000 | PROCTER & GAMBLE CO Ticker: PG | 742718109 CNS | 42,441.00 60.630 | 0.00 | 23,561.56 33.659 | | 18,879.44 | 1,232.00 | 2.9 |
| 700,000 | SCHLUMBERGER LTD NETHERLANDS ANTILLES Ticker: SLB | 806857108 ENR | 45,563.00 65.090 | 147.00 | 15,099.00 21.570 | | 30,464.00 | 588.00 | 1.3 |
| 400,000 | SOUTHERN CO Ticker: SO | 842587107 UTL | 13,328.00 33.320 | 0.00 | 14,041.92 35.105 | | -713.92 | 700.00 | 5.3 |
| 1,000,000 | SOUTHWESTERN ENERGY CO Ticker: SWN | 845467109 ENR | 48,200.00 48.200 | 0.00 | 24,900.90 24.901 | | 23,299.10 | 0.00 | 0.0 |
| 1,500,000 | STAPLES INC Ticker: SPLS | 855030102 CND | 36,885.00 24.590 | 123.75 | 35,410.25 23.607 | | 1,474.75 | 495.00 | 1.3 |
| 1,100,000 | STATE STR CORP Ticker: STT | 857477103 FIN | 47,894.00 43.540 | 11.00 | 78,753.25 71.594 | | -30,859.25 | 44.00 | 0.1 |
| 2,000,000 | TEXAS INSTRS INC Ticker: TXN | 882508104 IFT | 52,120.00 26.060 | 0.00 | 50,054.34 25.027 | | 2,065.66 | 960.00 | 1.8 |
| 600,000 | THERMO FISHER SCIENTIFIC CORP Ticker: TMO | 883556102 HEA | 28,614.00 47.690 | 0.00 | 35,608.50 59.348 | | -6,994.50 | 0.00 | 0.0 |
| 500,000 | UNITED PARCEL SVC INC CLB Ticker: UPS | 911312106 IND | 28,685.00 57.370 | 0.00 | 25,954.55 51.909 | | 2,730.45 | 900.00 | 3.1 |
| 1,900,000 | UNITED TECHNOLOGIES CORP Ticker: UTX | 913017109 IND | 131,879.00 69.410 | 0.00 | 76,876.75 40.461 | | 55,002.25 | 2,926.00 | 2.2 |
| 450,000 | UNITEDHEALTH GROUP INC Ticker: UNH | 91324P102 HEA | 13,716.00 30.480 | 0.00 | 11,486.25 25.525 | | 2,229.75 | 13.50 | 0.1 |
| 2,800,000 | US BANCORP DEL COM NEW Ticker: USB | 902973304 FIN | 63,028.00 22.510 | 140.00 | 89,512.71 31.969 | | -26,484.71 | 560.00 | 0.9 |

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

| Equities (cont) | | Units | Description | CUSIP | Market Value(1)/ Market Price | Accrued Income | Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|-----------------------|--|-------------------|-----------------------|--------|----------------------------------|-------------------|----------------------|-------------------------|----------------------------|-----------------|
| U.S. Large Cap (cont) | | | | | | | | | | |
| 1,000,000 | VERIZON COMMUNICATIONS INC Ticker: VZ | 92343V104 TEL | 33,130.00 33.130 | 0.00 | 41,379.63 41.380 | -8,249.63 | 1,900.00 | 5.7 | | |
| 1,700,000 | WASTE MGMT INC.DEL Ticker: WM | 94106L109 IND | 57,477.00 33.810 | 0.00 | 53,104.75 31.238 | 4,372.25 | 1,972.00 | 3.4 | | |
| 2,300,000 | WELLS FARGO & CO NEW COM Ticker: WFC | 949746101 FIN | 62,077.00 26.990 | 0.00 | 58,818.50 25.573 | 3,258.50 | 460.00 | 0.7 | | |
| 1,800,000 | YUM BRANDS INC Ticker: YUM | 988498101 CND | 62,946.00 34.970 | 0.00 | 56,424.20 31.347 | 6,521.80 | 1,512.00 | 2.4 | | |
| Total U.S. Large Cap | | | | | \$3,330,664.69 | \$4,222.07 | \$2,606,907.89 | \$723,756.80 | \$52,725.18 | 1.9% |
| U.S. Mid-Cap | | | | | | | | | | |
| 700,000 | AUTODESK INC Ticker: ADSK | 052769106 IFT | \$17,787.00 25.410 | \$0.00 | \$27,408.70 39.155 | -\$9,621.70 | \$0.00 | 0.0% | | |
| 800,000 | CIGNA CORP Ticker: CI | 125509109 HEA | 28,216.00 35.270 | 0.00 | 40,858.00 51.073 | -12,642.00 | 32.00 | 0.1 | | |
| 46,122,011 | COLUMBIA MID CAP INDEX FUND CLASS Z SHARES Ticker: NMPAX | 19765J608 DEC | 426,167.38 9.240 | 0.00 | 500,000.00 10.841 | -73,832.62 | 4,750.57 | 1.1 | | |
| 1,200,000 | DEAN FOODS CO NEW COM Ticker: DF | 242370104 GENS | 21,648.00 18.040 | 0.00 | 29,481.00 24.568 | -7,833.00 | 0.00 | 0.0 | | |
| 350,000 | DUN & BRADSTREET CORP.DEL NEW Ticker: DNB | 26483E100 IND | 29,529.50 84.370 | 0.00 | 30,932.70 88.379 | -1,403.20 | 476.00 | 1.6 | | |
| 750,000 | HARTFORD FINL SVCS GROUP INC Ticker: HIG | 416515104 FIN | 17,445.00 23.260 | 37.50 | 41,833.33 55.778 | -24,388.33 | 150.00 | 0.9 | | |
| 450,000 | LABORATORY CORP AMER HLDGS NEW COM Ticker: LH | 50540R409 HEA | 33,678.00 74.840 | 0.00 | 32,173.38 71.496 | 1,504.62 | 0.00 | 0.0 | | |
| 300,000 | MCGRAW HILL COS INC Ticker: MHP | 580645109 CND | 10,053.00 33.510 | 0.00 | 2,276.06 7.587 | 7,776.94 | 270.00 | 2.7 | | |
| 500,000 | PACKAGING CORP AMER Ticker: PKG | 695156109 MAT | 11,505.00 23.010 | 75.00 | 6,448.00 12.896 | 5,057.00 | 300.00 | 2.6 | | |



Portfolio Detail

I/M WATSON W WISE FOUNDATION

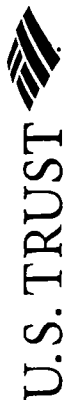
Jan. 01, 2009 through Dec. 31, 2009

Account:

| Units | Description | CUSIP | Market Value(1)/ Market Price | Accrued Income | Average Unit Cost | Tax Cost/ Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|--------------------------------|--|------------------|----------------------------------|-------------------|------------------------|------------------------|-------------------------|----------------------------|-----------------|
| Equities (cont) | | | | | | | | | |
| U.S. Mid Cap (cont) | | | | | | | | | |
| 233.000 | WEYERHAEUSER CO Ticker: WY | 962166104 MAT | 10,051.62 43.140 | 0.00 | 8,666.44 37.195 | | 1,385.18 | 46.60 | 0.5 |
| | Total U.S. Mid Cap | | \$606,080.50 | \$112.50 | \$720,077.61 | | -\$113,997.11 | \$6,025.17 | 1.0% |
| U.S. Small Cap | | | | | | | | | |
| 13,629.489 | COLUMBIA SMALL CAP INDEX FUND CLASS Z SHARES Ticker: NMSCX | 19765J814 OEQ | \$189,586.19 13.910 | \$0.00 | \$300,000.00 22.011 | | -\$110,413.81 | \$1,567.39 | 0.8% |
| | Total U.S. Small Cap | | \$189,586.19 | \$0.00 | \$300,000.00 | | -\$110,413.81 | \$1,567.39 | 0.8% |
| International Developed | | | | | | | | | |
| 4,269.855 | COLUMBIA ACORN INTERNATIONAL FUND CLASS Z SHARES Ticker: ACINX | 197199813 OEQ | \$146,285.23 34.260 | \$0.00 | \$100,000.00 23.420 | | \$46,285.23 | \$2,267.29 | 1.6% |
| 24,457.342 | COLUMBIA MULTI-ADVISOR INTL EQUITY FUND CLASS Z SHARES Ticker: NIEQX | 19765H677 OEQ | 278,569.13 11.390 | 0.00 | 410,327.77 16.777 | | -131,758.64 | 11,201.46 | 4.0 |
| 2,800.000 | NOKIA CORP SPONSORED ADR FINLAND Ticker: NOK | 654907204 IFT | 35,980.00 12.850 | 0.00 | 53,100.25 18.954 | | -17,120.25 | 1,100.40 | 3.1 |
| 100.000 | RIO TINTO PLC SPONSORED ADR UNITED KINGDOM Ticker: RTP | 767204100 MAT | 21,539.00 215.390 | 0.00 | 19,618.38 196.184 | | 1,920.62 | 544.00 | 2.5 |
| | Total International Developed | | \$482,373.36 | \$0.00 | \$583,046.40 | | -\$100,673.04 | \$15,113.15 | 3.1% |
| Emerging Markets | | | | | | | | | |
| 500.000 | TEVA PHARMACEUTICAL INDS LTD ADR ISRAEL Ticker: TEVA | 881624209 HEA | \$28,090.00 56.180 | \$0.00 | \$22,377.85 44.756 | | \$5,712.15 | \$241.00 | 0.9% |

SCHEDULE #2

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

NEWATSON NEWWISE FOUNDATION

Accumulated

| Units | Description | Market Value (1) | Accrued Income | Tax Cost / Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld / YTM |
|-------|-------------|------------------|----------------|------------------------------|----------------------|-------------------------|---------------|
|-------|-------------|------------------|----------------|------------------------------|----------------------|-------------------------|---------------|

Equities (cont)

Emerging Markets (cont)

| | | | | | | | |
|------------------------|--|----------------|------------|----------------|--------------|-------------|------|
| Total Emerging Markets | | \$28,090.00 | \$0.00 | \$22,377.85 | \$5,712.15 | \$241.00 | 0.9% |
| Total Equities | | \$4,636,794.74 | \$4,334.57 | \$4,232,409.75 | \$404,384.99 | \$85,671.89 | 1.8% |

Fixed Income

Investment Grade Taxable

| | | | | | | | | | |
|-------------|------|----------------------------------|-----------|--------------|------------|--------------|-----------|------------|------|
| 200,000,000 | 2010 | BERKSHIRE HATHAWAY FIN CORP | 084684AR2 | \$200,194.00 | \$3,804.16 | \$203,250.00 | -3,056.00 | \$8,250.00 | 4.1% |
| | | GT D SR NT | | 100.097 | | 101.625 | | | 1.4 |
| | | DTD 01/11/05 4 125% DUE 01/15/10 | | | | | | | |
| | | Moody's AA2 S&P: AAA | | | | | | | |
| 200,000,000 | | FEDERAL NATL MTG ASSN | 31398AKX9 | 200,626.00 | 2,545.83 | 202,516.00 | -1,890.00 | 6,500.00 | 3.2 |
| | | NT | | 100.313 | | 101.258 | | | 0.4 |
| | | DTD 01/11/08 3.250% DUE 02/10/10 | | | | | | | |
| | | Moody's AAA S&P: AAA | | | | | | | |
| 200,000,000 | 2011 | INTERNATIONAL BUSINESS MACHS | 459200DU2 | 208,800.00 | 2,722.50 | 208,074.00 | 726.00 | 9,900.00 | 4.7 |
| | | CORP SR NT | | 104.400 | | 104.037 | | | 1.3 |
| | | DTD 03/22/07 4.950% DUE 03/22/11 | | | | | | | |
| | | Moody's A1 S&P: A+ | | | | | | | |
| 250,000,000 | | UNITED STATES TREAS NT | 912827B2 | 266,562.50 | 4,721.47 | 248,105.47 | 18,457.03 | 12,500.00 | 4.7 |
| | | DTD 08/15/01 5.000% DUE 08/15/11 | | 106.625 | | 99.242 | | | 0.7 |
| | | Moody's AAA S&P: AAA | | | | | | | |
| 200,000,000 | | WELLS FARGO & CO | 949746NJ6 | 211,816.00 | 3,680.56 | 209,432.00 | 2,384.00 | 10,600.00 | 5.0 |
| | | NEW SR UNSEC NT | | 105.908 | | 104.716 | | | 1.6 |
| | | DTD 08/29/06 5.300% DUE 08/26/11 | | | | | | | |
| | | Moody's A1 S&P: AA- | | | | | | | |
| 300,000,000 | 2012 | GENERAL ELEC CAP CORP | 3696262L7 | 315,999.00 | 3,374.99 | 312,369.00 | 3,630.00 | 15,000.00 | 4.7 |
| | | SR UNSEC MTN | | 105.333 | | 104.123 | | | 2.4 |
| | | DTD 04/10/07 5.000% DUE 04/10/12 | | | | | | | |
| | | Moody's AA2 S&P: AA+ | | | | | | | |

X20200907

SCHEDULE #2

Settlement Date



Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

WATSON V-VISE FOUNDATION

Account

| Units | Description | CUSIP | Market Value(1)/ Market Price | Accrued Income | Average Unit Cost | Tax Cost/ Average Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|-------|-------------|-------|----------------------------------|-------------------|-------------------|--------------------------------|-------------------------|----------------------------|-----------------|
|-------|-------------|-------|----------------------------------|-------------------|-------------------|--------------------------------|-------------------------|----------------------------|-----------------|

Fixed Income (cont)

Investment Grade Taxable (cont)

| | | | | | | | | |
|-------------|---|-----------|-----------------------|----------|-----------------------|-----------|-----------|------------|
| 100,000,000 | BOTTLING GROUP LLC SR:NT | 10138MAB1 | 107,198.00 107.198 | 590.97 | 102,767.00 102.767 | 4,431.00 | 4,625.00 | 4.3 1.9 |
| | DTD 05/15/03 4.625% DUE 11/15/12 Moody's: AA2 S&P: A+ | | | | | | | |
| 200,000,000 | GENERAL ELEC CO NT | 369604AY9 | 211,592.00 105.796 | 4,166.66 | 207,068.00 103.534 | 4,524.00 | 10,000.00 | 4.7 2.8 |
| | DTD 01/28/03 5.000% DUE 02/01/13 Moody's: AA2 S&P: AA+ | | | | | | | |
| 200,000,000 | WAL-MART STORES INC NT | 931142BT9 | 213,092.00 106.546 | 1,516.66 | 205,682.00 102.841 | 7,410.00 | 9,100.00 | 4.3 2.4 |
| | DTD 04/29/03 4.550% DUE 05/01/13 Moody's: AA2 S&P: AA | | | | | | | |
| 100,000,000 | GENERAL DYNAMICS CORP NT | 369550AK4 | 105,426.00 105.426 | 543.05 | 101,227.00 101.227 | 4,199.00 | 4,250.00 | 4.0 2.5 |
| | DTD 05/15/03 4.250% DUE 05/15/13 Moody's: A2 S&P: A | | | | | | | |
| 100,000,000 | TARGET CORP NT | 87612EAM8 | 104,210.00 104.210 | 177.77 | 98,719.00 98.719 | 5,491.00 | 4,000.00 | 3.8 2.6 |
| | DTD 06/11/03 4.000% DUE 06/15/13 Moody's: A2 S&P: A+ | | | | | | | |
| 100,000,000 | GOLDMAN SACHS GROUP INC NT | 38143UAB7 | 105,786.00 105.786 | 2,374.72 | 98,749.00 98.749 | 7,037.00 | 5,150.00 | 4.9 3.5 |
| | DTD 01/13/04 5.150% DUE 01/15/14 Moody's: A1 S&P: A | | | | | | | |
| 300,000,000 | FEDERAL HOME LN BKS CONS BD | 3133XDTC5 | 324,564.00 108.188 | 833.33 | 304,620.00 101.540 | 19,944.00 | 15,000.00 | 4.6 3.3 |
| | DTD 11/03/05 5.000% DUE 12/11/15 Moody's: AAA S&P: AAA | | | | | | | |
| 200,000,000 | GEORGIA PWR CO BD | 373334GA3 | 216,472.00 108.236 | 466.67 | 203,896.00 101.948 | 12,576.00 | 10,500.00 | 4.9 3.5 |
| | DTD 12/06/05 5.250% DUE 12/15/15 Moody's: A2 S&P: A | | | | | | | |

SCHEDULE #2

Settlement Date

U.S. TRUST

Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

I/M WATSON W WISE FOUNDATION

Accounts

| Units | Description | Units | Market Price | Market Value(1) | Accrued Income | Average Unit Cost | Tax Cost/Unit Cost | Unrealized Gain/Loss | Estimated Annual Income | Cur Yld/ YTM |
|-------|-------------|-------|--------------|-----------------|----------------|-------------------|--------------------|----------------------|-------------------------|--------------|
|-------|-------------|-------|--------------|-----------------|----------------|-------------------|--------------------|----------------------|-------------------------|--------------|

Fixed Income (cont)

Investment Grade Taxable (cont)

| | | | | | | | | | | |
|-------------|--|-----------|----------------|---------|-------------|----------------|---------|--------------|--------------|------|
| 450,000,000 | 2016 UNITED STATES TREAS NT DTD 05/15/06 5 125% DUE 05/15/16 | 912828FF2 | 501,889.50 | 111,531 | 2,994.30 | 454,474.61 | 100.994 | 47,414.89 | 23,062.50 | 4.6 |
| | Moody's: AAA S&P: AAA | | | | | | | | | 3.0 |
| 26,315,789 | COLUMBIA STRATEGIC INCOME FUND CLASS Z SHARES | 19765L694 | 152,105.26 | 5,780 | 0.00 | 150,000.00 | 5,700 | 2,105.26 | 8,000.00 | 5.3 |
| | Total Investment Grade Taxable | | \$3,446,332.26 | | \$34,513.64 | \$3,310,949.08 | | \$135,383.18 | \$156,437.50 | 4.5% |

Total Fixed Income

| | | | | | | | | | | |
|--|--|--|----------------|--|-------------|----------------|--|--------------|--------------|------|
| | | | \$3,446,332.26 | | \$34,513.64 | \$3,310,949.08 | | \$135,383.18 | \$156,437.50 | 4.5% |
|--|--|--|----------------|--|-------------|----------------|--|--------------|--------------|------|

Tangible Assets

Commodities

| | | | | | | | | | | |
|------------|--|-----------|--------------|-------|--------|--------------|-------|-------------|-------------|------|
| 25,839,793 | PIMCO COMMODITY REALRETURN STRATEGY FUND | 722005667 | \$213,953.49 | 8,280 | \$0.00 | \$200,000.00 | 7,740 | \$13,953.49 | \$12,816.54 | 6.0% |
| | Total Commodities | | \$213,953.49 | | \$0.00 | \$200,000.00 | | \$13,953.49 | \$12,816.54 | 6.0% |

Total Tangible Assets

| | | | | | | | | | | |
|--|--|--|--------------|--|--------|--------------|--|-------------|-------------|------|
| | | | \$213,953.49 | | \$0.00 | \$200,000.00 | | \$13,953.49 | \$12,816.54 | 6.0% |
|--|--|--|--------------|--|--------|--------------|--|-------------|-------------|------|

Depreciation and Amortization
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

2009

Attachment
Sequence No. 67

Name(s) shown on return

WATSON W. WISE FOUNDATION

Identifying number

75-6064539

Business or activity to which this form relates

FORM 990/990-PF

Part I Election To Expense Certain Property Under Section 179

Note: If you have any listed property, complete Part V before you complete Part I.

| | | | |
|----|--|------------------------------|------------------|
| 1 | Maximum amount. See the instructions for a higher limit for certain businesses. | 1 | \$250,000. |
| 2 | Total cost of section 179 property placed in service (see instructions) | 2 | |
| 3 | Threshold cost of section 179 property before reduction in limitation (see instructions) | 3 | \$800,000. |
| 4 | Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0- | 4 | |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions. | 5 | |
| 6 | (a) Description of property | (b) Cost (business use only) | (c) Elected cost |
| 7 | Listed property. Enter the amount from line 29. | 7 | |
| 8 | Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7. | 8 | |
| 9 | Tentative deduction. Enter the smaller of line 5 or line 8 | 9 | |
| 10 | Carryover of disallowed deduction from line 13 of your 2008 Form 4562 | 10 | |
| 11 | Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs) | 11 | |
| 12 | Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11 | 12 | |
| 13 | Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12 . . . ▶ | 13 | |

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions.)

| | | | |
|----|---|----|--|
| 14 | Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions) | 14 | |
| 15 | Property subject to section 168(f)(1) election | 15 | |
| 16 | Other depreciation (including ACRS) | 16 | |

Part III MACRS Depreciation (Do not include listed property.) (See instructions)**Section A**

| | | | |
|----|--|----|--|
| 17 | MACRS deductions for assets placed in service in tax years beginning before 2009 | 17 | |
| 18 | If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here. | | |

Section B — Assets Placed in Service During 2009 Tax Year Using the General Depreciation System

| (a) Classification of property | (b) Month and year placed in service | (c) Basis for depreciation (business/investment use only — see instructions) | (d) Recovery period | (e) Convention | (f) Method | (g) Depreciation deduction |
|---|--|--|------------------------|-------------------|---------------|-------------------------------|
| 19a 3-year property | | | | | | |
| b 5-year property | | | | | | |
| c 7-year property | | | | | | |
| d 10-year property | | | | | | |
| e 15-year property | | | | | | |
| f 20-year property. | | | | | | |
| g 25-year property | | | 25 yrs | | S/L | |
| h Residential rental property | | | 27.5 yrs | MM | S/L | |
| i Nonresidential real property | | | 39 yrs | MM | S/L | |
| | | | | MM | S/L | |

Section C — Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System

| | | | | | | |
|----------------|--|--|--------|----|-----|--|
| 20a Class life | | | | | S/L | |
| b 12-year | | | 12 yrs | | S/L | |
| c 40-year | | | 40 yrs | MM | S/L | |

Part IV Summary (See instructions)

| | | | |
|----|--|----|--|
| 21 | Listed property. Enter amount from line 28 | 21 | |
| 22 | Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions | 22 | |
| 23 | For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs | 23 | |

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No 1545-1709

► **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868**Part I Automatic 3-Month Extension of Time.** Only submit original (no copies needed).A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

| | | |
|--|---|--------------------------------|
| Type or print File by the due date for filing your return. See instructions. | Name of Exempt Organization | Employer identification number |
| | WATSON W. WISE FOUNDATION | 75-6064539 |
| | Number, street, and room or suite number. If a P.O. box, see instructions | |
| | 110 N. COLLEGE #1002 | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions | |
| | TYLER, TX 75702 | |

Check type of return to be filed (file a separate application for each return)

- | | | |
|---|--|------------------------------------|
| <input type="checkbox"/> Form 990 | <input type="checkbox"/> Form 990-T (corporation) | <input type="checkbox"/> Form 4720 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 5227 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 6069 |
| <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 8870 |

- The books are in the care of ► SHIRLEY CHADWICK

Telephone No ► 903-531-9615 FAX No. ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above. The extension is for the organization's return for
- ☒ calendar year 20 09 or
 - ☐ tax year beginning _____, 20 _____, and ending _____, 20 _____

- 2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

| | | |
|---|--------------|---------|
| 3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions. | 3a \$ | 4,964. |
| b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit. | 3b \$ | 14,302. |
| c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions. | 3c \$ | 0. |

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.**BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.**

Form 8868 (Rev. 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

| | | |
|---|--|--------------------------------|
| Type or print | Name of Exempt Organization | Employer identification number |
| | WATSON W. WISE FOUNDATION | 75-6064539 |
| | Number, street, and room or suite number. If a P.O. box, see instructions | For IRS use only |
| File by the extended due date for filing the return. See instructions | SQUYRES JOHNSON SQUYRES & CO 821 ESE LOOP 323 STE 460 | |
| | City, town or post office, state, and ZIP code. For a foreign address, see instructions. | |
| | TYLER, TX 75701-9613 | |

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|--|--------------------------------------|------------------------------------|
| <input type="checkbox"/> Form 990 | <input checked="" type="checkbox"/> Form 990-PF | <input type="checkbox"/> Form 1041-A | <input type="checkbox"/> Form 6069 |
| <input type="checkbox"/> Form 990-BL | <input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust) | <input type="checkbox"/> Form 4720 | <input type="checkbox"/> Form 8870 |
| <input type="checkbox"/> Form 990-EZ | <input type="checkbox"/> Form 990-T (trust other than above) | <input type="checkbox"/> Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in care of **SHIRLEY CHADWICK**
- Telephone No **903-531-9615** FAX No. _____
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15, 20105 For calendar year 2009, or other tax year beginning _____, 20____, and ending _____, 20____6 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period7 State in detail why you need the extension ALL INFORMATION NEEDED TO COMPLETE RETURN HAS NOT BEEN RECEIVED AND ADDITIONAL TIME IS NEEDED TO ASSEMBLE, PREPARE AND TIMELY FILE THE RETURN. ADDITIONAL TIME WILL BE APPRECIATED.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions

8a \$ 4,964.

b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868

8b \$ 14,302.

c **Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs

8c \$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature W. W. Wise Title CPA Date 1/28/10