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Form **990-PF****Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation**

OMB No 1545-0052

**2009**Department of the Treasury  
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

**For calendar year 2009, or tax year beginning , 2009, and ending**

**G** Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label Otherwise, print or type See Specific Instructions.	Vetter Foundation 4126 Meadowdale Ln Dallas, TX 75229		<b>A</b> Employer identification number 75-6038164
			<b>B</b> Telephone number (see the instructions)
			<b>C</b> If exemption application is pending, check here <input type="checkbox"/>
			<b>D</b> 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		<b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>	
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 1,933,597.		<b>J</b> Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

<b>Part I Analysis of Revenue and Expenses</b> (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
<b>REVENUE</b>	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	14,550.	14,550.	14,550.	
	4 Dividends and interest from securities	35,923.	35,923.	35,923.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-15,279.			
	b Gross sales price for all assets on line 6a 507,799.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule) See Statement 1	27,618.	27,618.	27,618.		
12 <b>Total.</b> Add lines 1 through 11	62,812.	78,091.	78,091.		
<b>ADMINISTRATIVE EXPENSES</b>	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 2	950.	475.		475.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Stm 3	1,240.	115.		114.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 <b>Total operating and administrative expenses.</b> Add lines 13 through 23	2,190.	590.		589.
	25 Contributions, gifts, grants paid Part XV	109,889.			109,889.
26 <b>Total expenses and disbursements.</b> Add lines 24 and 25	112,079.	590.	0.	110,478.	
27 Subtract line 26 from line 12:					
a <b>Excess of revenue over expenses and disbursements</b>	-49,267.				
b <b>Net investment income</b> (if negative, enter -0-)		77,501.			
c <b>Adjusted net income</b> (if negative, enter -0-)			78,091.		

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	268,378.	236,295.	236,295.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule)			
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) Statement 4	1,556,711.	1,539,838.	1,697,302.	
14 Land, buildings, and equipment basis				
Less accumulated depreciation (attach schedule)				
15 Other assets (describe )				
16 Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	1,825,089.	1,776,133.	1,933,597.	
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe See Statement 5 )	560.	871.	
	23 Total liabilities (add lines 17 through 22)	560.	871.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. X			
	24 Unrestricted	1,824,529.	1,775,825.	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see the instructions)	1,824,529.	1,775,825.	
	31 Total liabilities and net assets/fund balances (see the instructions)	1,825,089.	1,776,696.	

## Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,824,529.
2 Enter amount from Part I, line 27a	2	-49,267.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,775,262.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,775,262.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a See Statement 6				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	-15,279.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)				
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8         </div>		3	-13.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	128,597.	1,718,462.	0.074833
2007	129,811.	1,869,550.	0.069434
2006	113,991.	1,686,322.	0.067597
2005	103,498.	1,642,880.	0.062998
2004	92,950.	1,424,283.	0.065261

2 Total of line 1, column (d)	2	0.340123
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.068025
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	1,812,466.
5 Multiply line 4 by line 3	5	123,293.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	775.
7 Add lines 5 and 6	7	124,068.
8 Enter qualifying distributions from Part XII, line 4	8	110,478.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)		1	1,550.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,550.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	1,550.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,240.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	1,240.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	1.	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	311.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10		
11 Enter the amount of line 10 to be. Credited to 2010 estimated tax	11		
	Refunded		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1 b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
1 c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XIV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) N/A		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address <u>N/A</u>				
14	The books are in care of <u>Sally Vetter</u> Telephone no <u></u>			
Located at <u>4126 Meadowdale Ln Dallas TX</u> ZIP + 4 <u>75229</u>				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	<input type="checkbox"/>	N/A
		15		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
<b>1 a</b> During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	N/A
<b>c</b> Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
<b>2</b> Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b> At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to <b>all</b> years listed, answer 'No' and attach statement - see the instructions)	2 b	N/A
<b>c</b> If the provisions of section 4942(a)(2) are being applied to <b>any</b> of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
<b>3 a</b> Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
<b>b</b> If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	N/A
<b>4 a</b> Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b> Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sally Vetter 5333 Walunt Hill Lane Dallas, TX 75229	Trustee 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		
Total number of others receiving over \$50,000 for professional services		0

**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

**Part IX-B** Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
<b>a</b> Average monthly fair market value of securities	<b>1a</b>	1,544,946.
<b>b</b> Average of monthly cash balances	<b>1b</b>	295,121.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	1,840,067.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	1,840,067.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	27,601.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,812,466.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	90,623.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	90,623.
<b>2a</b> Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	1,550.
<b>b</b> Income tax for 2009 (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	1,550.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	89,073.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	89,073.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	89,073.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	110,478.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	110,478.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	110,478.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				89,073.
2 Undistributed income, if any, as of the end of 2009.				
a Enter amount for 2008 only			0.	
b Total for prior years 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	22,658.			
b From 2005	22,500.			
c From 2006	36,523.			
d From 2007	39,653.			
e From 2008	45,114.			
f Total of lines 3a through e	166,448.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 110,478.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				89,073.
e Remaining amount distributed out of corpus	21,405.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a) )	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	187,853.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	22,658.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	165,195.			
10 Analysis of line 9				
a Excess from 2005	22,500.			
b Excess from 2006	36,523.			
c Excess from 2007	39,653.			
d Excess from 2008	45,114.			
e Excess from 2009	21,405.			

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N/A

**b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

**(4) Gross investment income**

[illegible]

## None

None

**a** The name, address, and telephone number of the person to whom applications should be addressed

See Statement 7

See Statement for Line 2a

See Statement for Line 2a

See Statement for Line 2a

**Part XV** **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<i>a Paid during the year</i> See Attached		Public	Public Charities	109,889.
<b>Total</b>				<b>109,889.</b>
<i>b Approved for future payment</i>				
<b>Total</b>				

**Part XVI-A Analysis of Income-Producing Activities**

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue.					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	14,550.	
4	Dividends and interest from securities			14	35,923.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			18	-15,279.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a	Kinder Morgan			14	-2,752.	
b	Pengrowth Energy			14	-281.	
c	Pioneer Southwest Energy			14	68.	
d	Sabine Royalty			15	30,583.	
e						
12	Subtotal. Add columns (b), (d), and (e)				62,812.	
13	<b>Total.</b> Add line 12, columns (b), (d), and (e)					62,812.

(See worksheet in the instructions for line 13 to verify calculations )

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Vetter Foundation

75-6038164

**Statement 1**  
**Form 990-PF, Part I, Line 11**  
**Other Income**

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Kinder Morgan	\$ -2,752.	\$ -2,752.	\$ -2,752.
Pengrowth Energy	-281.	-281.	-281.
Pioneer Southwest Energy	68.	68.	68.
Sabine Royalty	30,583.	30,583.	30,583.
<b>Total</b>	<b>\$ 27,618.</b>	<b>\$ 27,618.</b>	<b>\$ 27,618.</b>

**Statement 2**  
**Form 990-PF, Part I, Line 16b**  
**Accounting Fees**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting fees	\$ 950.	\$ 475.		\$ 475.
<b>Total</b>	<b>\$ 950.</b>	<b>\$ 475.</b>	<b>\$ 0.</b>	<b>\$ 475.</b>

**Statement 3**  
**Form 990-PF, Part I, Line 18**  
**Taxes**

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Federal Income Tax	\$ 1,011.			
Foreign Taxes on Dividends	229.	\$ 115.		\$ 114.
<b>Total</b>	<b>\$ 1,240.</b>	<b>\$ 115.</b>	<b>\$ 0.</b>	<b>\$ 114.</b>

**Statement 4**  
**Form 990-PF, Part II, Line 13**  
**Investments - Other**

	Valuation Method	Book Value	Fair Market Value
<u>Other Investments</u>			
See Attached	Cost	\$ 1,539,838.	\$ 1,697,302.
<b>Total</b>		<b>\$ 1,539,838.</b>	<b>\$ 1,697,302.</b>

Vetter Foundation

75-6038164

**Statement 5**  
**Form 990-PF, Part II, Line 22**  
**Other Liabilities**

Due to Vetter & Assoc	\$	560.
FIT Payable		311.
<b>Total</b>	<b>\$</b>	<b>871.</b>

**Statement 6**  
**Form 990-PF, Part IV, Line 1**  
**Capital Gains and Losses for Tax on Investment Income**

Item	(a) Description	(b) How Acquired	(c) Date Acquired	(d) Date Sold
1	1,000 Advantage Energy Income Fd	Purchased	1/20/2006	7/14/2009
2	100,000 Beal Bank CD Las Vegas NV	Purchased	6/05/2009	12/09/2009
3	100,000 Capital One Bank USA CD	Purchased	11/11/2008	5/19/2009
4	201,843.02 Credit Suisse Instl	Purchased	Various	4/20/2009
5	100,000 First National Bank CD	Purchased	11/11/2008	8/21/2009
6	1,367.82 Hancock John Patriot Prem Divid Fd II	Purchased	4/04/1991	4/03/2009
7	.1 Wells Fargo Company	Purchased	11/08/2004	1/02/2009

  

Item	(e) Gross Sales	(f) Deprec. Allowed	(g) Cost Basis	(h) Gain (Loss)	(i) FMV 12/31/69	(j) Adj. Bas. 12/31/69	(k) Excess (i) - (j)	(l) Gain (Loss)
1	4,590.		19,339.	-14,749.				\$ -14,749.
2	100,000.		100,000.	0.				0.
3	100,000.		100,000.	0.				0.
4	201,838.		201,851.	-13.				-13.
5	100,000.		100,000.	0.				0.
6	1,368.		1,862.	-494.				-494.
7	3.		26.	-23.				-23.
							<b>Total</b>	<b>\$ -15,279.</b>

**Statement 7**  
**Form 990-PF, Part XV, Line 2a-d**  
**Application Submission Information**

Name of Grant Program:	
Name:	Vetter Foundation
Care Of:	Sally Vetter
Street Address:	4126 Meadowdale Ln
City, State, Zip Code:	Dallas, TX 75229
Telephone:	
Form and Content:	Letter form
Submission Deadlines:	
Restrictions on Awards:	



Vetter Foundation  
Schedule of Assets - Form 990PF, Part II  
12/31/09

	Book Value	Fair Mkt Value
700 Sabine RT 8/30/91	750.55	28,693.00
1300 Sabine RT 9/9/91	1,392.30	53,287.00
8000 Sabine 11/7/91 - 1999 gift	83,537.92	327,920.00
1500 Sabine - 1993 figt	48,959.18	61,485.00
3064 First Aus Prime	26,610.84	19,047.33
2688 First Aus Prime 10/98	14,246.40	16,709.95
5000 First Aus Prime 05/99	33,425.00	31,082.50
5000 First Aus Prime 8/99	32,800.00	31,082.52
1000 Patriot Prem Div	7,286.22	4,521.84
3000 Cigna High Incm	24,116.09	5,670.00
3000 Cigna High Incm-5/93	25,335.00	5,670.00
3000 Cigna High Incm-11/93	24,555.00	5,670.00
3000 Cigna High Incm-7/11/94	21,180.00	5,670.00
5000 Cigna High Incm- 1/98	39,549.99	9,450.00
3000 Cigna Hi Incm 1/98	24,000.18	5,670.00
7500 Debt Strat Fnd	49,800.00	27,000.00
2000sh Caterpillar	38,062.50	113,980.00
1500sh Kinder Morgan (basis 2813)	48,520.39	91,470.00
3000 Evergreen	45,987.00	28,530.00
Evergreen Inc Adv Fd	45,953.00	28,530.00
NY Community	36,979.31	29,020.00
1000sh Wachovia	49,524.05	5,371.01
140sh Chevron	8,313.00	10,778.60
Pengrowth	38,549.39	19,260.00
GMAC Pines	69,154.60	57,150.00
GMAC Senior Notes	48,961.10	37,840.00
ING	17,046.00	6,370.00
3000 HRPT PPTY TR	30,028.02	19,410.00
3000 Medical Prop Tr	35,288.30	30,000.00
Prudential INSTL Liquidity	202,192.59	202,185.09
Pioneer Southwest Energy	20,222.82	22,450.00
First Amern 1% 061010	100,000.00	100,275.00
First Bank 1.1% 06/11/10	100,000.00	100,320.00
1050 Shs Hancock John Patriot	9,972.54	12,410.16
300 Shs Hancock John Patriot	2,857.91	2,988.00
1000 Shs Pepco Holdings Inc	15,048.72	16,850.00
1000 Shs Pepco Holdings Inc	15,041.71	16,850.00
Stillwater .8% 03/10/10	100,000.00	100,115.00
Advantage Oil & Gas Ltd	4,590.00	6,520.00
Total	1,539,837.62	1,697,302.00

VETTER FOUNDATION  
75-6038164  
2009

FORM 990PF, Part XV

NAME	RELATIONSHIP	FOUNDATION STATUS	AMOUNT
Art Bridge 3311 Richmond, Ste 212 Houston, TX 77098	None	Public	\$500
Childrens International Summer Village 305 Spring Creek Village, Ste 420 Dallas, Tx 75248	None	Public	\$500
Christ the King Church 8017 Preston Rd Dallas, 75225	None	Public	\$5000
Dallas Arboretum 8525 Garland Rd Dallas, Tx 75218	None	Public	\$2000
Dallas Museum of Art 1717 Harwood Dallas, Tx 75201	None	Public	\$2000
Dallas Park and Recreation City Hall 1500 Marilla, 6FN Dallas, TX 75201	None	Public	\$360
EASL P.O. Box 7895 Dallas, TX 75209	None	Public	\$500

The Family Place PO Box 7999 Dallas, TX 75209	None	Public	\$244
The Family Place PO Box 7999 Dallas, Tx 75209	None	Public	\$1000
FINCA 1101 14 <sup>th</sup> St, NW Washington, DC 20005	None	Public	\$1000
Intntl Mental Health Research Org. P.O. Box 680 Rutherford, CA 94573	None	Public	\$10000
Jesuit College Prep 12345 Inwood Rd Dallas, TX 75244	None	Public	\$200
Lighthouse for Blind 4245 Office Parkway Dallas, TX 75204	None	Public	\$1000
Nat'l Park 11 Dupont Circle Ste 600 Washington, DC 20036	None	Public	\$2000
Nat'l Park See above	None	Public	\$225
Nature Conservancy 4245 N. Fairfax Dr, Ste 100 Arlington, VA 22203	None	Public	\$1000
Boston College More Hall 140 Commonwealth Ave Chestnut Hill, MA 02467	None	Public	\$1000
North Tx Food Bank 4500 S. Cockrell Hill Rd Dallas, TX 75236	None	Public	\$5000

Notre Dame School 2018 Allen St. Dallas, TX 75204	None	Public	\$1000
OLPH School 7625 Cortland Ave. Dallas, TX 75235	None	Public	\$3000
Planned Parenthd 7424 Greenville Ave Dallas, TX 75231	None	Public	\$500
Salvation Army Harry Hines Blvd Dallas, TX	None	Public	\$7500
Salvation Army SEE ABOVE	None	Public	\$1000
SPCA of Texas 362 S. Industrial Blvd Dallas, Tx 75207	None	Public	\$1800
SPCA of Texas See above	None	Public	\$1200
St. Mark's School of TX 10600 Preston Rd Dallas, Tx 75230	None	Public	\$10000
St. Mark's School of TX SEE ABOVE	None	Public	\$2500
St. Cecilia School 635 Mary Cliff Rd Dallas, TX 75208	None	Public	\$1000
Teach for America 350 N. St Paul, Ste 2800 Dallas, TX 75201	None	Public	\$10000
Trinity Strand Trail Dallas, TX	None	Public	\$60

Union Gospel Mission 3211 Irving Blvd Dept 433350 Dallas, Tx 75247	None	Public	\$500
Ursuline Academy 4900 Walnut Hill Ln Dallas, Tx 75229	None	Public	\$1500
Ursuline Academy See above	None	Public	\$2300
Ursuline Academy See above	None	Public	\$25000
Ursuline Academy See above	None	Public	\$2000
Visiting Nurse Assoc. 1440 W. Mockingbird Ln Ste 500 Dallas, Tx 75247	None	Public	\$5000
YMCA of Dallas 601 N. Ackard Dallas, TX 75201	None	Public	\$500
		TOTAL	\$109889