INTERNAL REVENUE SERVICE

Form **990-PF** — Department of the Treasury, Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
W P & BULAH LUSE FOUNDATION
(30-16-100-7200355)

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
BANK OF AMERICA,N.A. P.O.BOX 831041

City or town, state, and ZIP code
DALLAS, TX 75283-1041

A Employer identification number: 75-6007639

B Telephone number (see page 10 of the instructions): (800) 357-7094

C If exemption application is pending, check here ▶ [ ]

D 1 Foreign organizations, check here ▶ [ ]
2 Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶ $ 7,021,321.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ [X] if the foundation is not required to attach Sch B				
	3	Interest on savings and temporary cash investments				
	4	Dividends and interest from securities	159,113.	159,113.		STMT 1
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-174,946.			
	b	Gross sales price for all assets on line 6a 1,881,381.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	217,758.	217,758.		STMT 5
	12	**Total.** Add lines 1 through 11	201,925.	376,871.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	64,658.	36,247.		28,411.
	14	Other employee salaries and wages				
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule)				
	b	Accounting fees (attach schedule) STMT 6	4,000.	NONE	NONE	4,000.
	c	Other professional fees (attach schedule)				
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) STMT 7	5,287.	1,039.		
	19	Depreciation (attach schedule) and depletion				
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) STMT 8	41,603.	27,793.		13,810.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	115,548.	65,079.	NONE	46,221.
	25	Contributions, gifts, grants paid	228,000.			228,000.
	26	**Total expenses and disbursements** Add lines 24 and 25	343,548.	65,079.	NONE	274,221.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-141,623.			
	b	**Net investment income** (if negative, enter -0-)		311,792.		
	c	**Adjusted net income** (if negative, enter -0-)				

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing			
	2	Savings and temporary cash investments	944,404.	226,425.	226,425.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule)	995,887.	900,752.	964,145.
	b	Investments - corporate stock (attach schedule)	1,630,246.	1,989,948.	2,518,693.
	c	Investments - corporate bonds (attach schedule)	358,396.	260,171.	264,027.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule)	1,620,322.	2,031,606.	2,285,637.
	14	Land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	15	Other assets (describe ▶)	1,132.	1,132.	762,394.
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	5,550,387.	5,410,034.	7,021,321.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶)			
	23	**Total liabilities** (add lines 17 through 22)			
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27	Capital stock, trust principal, or current funds	5,550,387.	5,410,034.	
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	5,550,387.	5,410,034.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	5,550,387.	5,410,034.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,550,387.
2	Enter amount from Part I, line 27a	2	-141,623.
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 9	3	7,216.
4	Add lines 1, 2, and 3	4	5,415,980.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 10	5	5,946.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	5,410,034.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV DETAIL			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 }	2	-174,946.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	411,487.	7,386,844.	0.05570538650
2007	428,815.	7,917,822.	0.05415820159
2006	366,355.	6,959,125.	0.05264383094
2005	314,121.	6,288,680.	0.04995022803
2004	257,400.	5,260,849.	0.04892746399

2	**Total** of line 1, column (d)	2	0.26138511105
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.05227702221
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,286,145.
5	Multiply line 4 by line 3	5	380,898.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	3,118.
7	Add lines 5 and 6	7	384,016.
8	Enter qualifying distributions from Part XII, line 4	8	274,221.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 . . . Date of ruling or determination letter __________ (attach copy of ruling letter if necessary - see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b . . .			1	6,236.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-) . . .			2	
3	Add lines 1 and 2 . . .			3	6,236.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-) . . .			4	NONE
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0- . . .			5	6,236.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009 . . .	6a	5,912.		
b	Exempt foreign organizations-tax withheld at source . . .	6b	NONE		
c	Tax paid with application for extension of time to file (Form 8868) . . .	6c	NONE		
d	Backup withholding erroneously withheld . . .	6d			
7	Total credits and payments Add lines 6a through 6d . . .			7	5,912.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached . . .			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** . . . ▶			9	324.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** . . . ▶			10	
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ **Refunded** ▶			11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign? . . .	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? . . .	1b		X
	If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year? . . .	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ ______ (2) On foundation managers ▶ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? . . . *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes* . . .	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year? . . .	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? . . .	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? . . . *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument? . . .	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV* . .	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ STMT 11			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation* . . .	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV* . . .	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses* . . .	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ NONE

14 The books are in care of ▶ BANK OF AMERICA, N.A. Telephone no ▶ (214)209-1965
Located at ▶ 901 MAIN ST, 19TH FL, DALLAS, TX ZIP + 4 ▶ 75202-3714

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		X
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

		Yes	No
5a	During the year did the foundation pay or incur any amount to		
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . . . ☐ Yes ☒ No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . . ☐ Yes ☒ No		
	(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . . ☐ Yes ☒ No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . . ☐ Yes ☒ No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**		
	Organizations relying on a current notice regarding disaster assistance check here . . . . . ▶ ☐		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . . ☐ Yes ☐ No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d)		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . . ☐ Yes ☒ No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b**		X
	If "Yes" to 6b, file Form 8870		
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b**		

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		64,658.	-0-	-0-

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE		NONE	NONE	NONE

Total number of other employees paid over $50,000 . . . . . ▶ NONE

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		NONE

Total number of others receiving over $50,000 for professional services . . . ▶ NONE

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 NONE	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2 NONE	
All other program-related investments See page 24 of the instructions	
3 NONE	
Total. Add lines 1 through 3 . . . ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	5,573,390.
b	Average of monthly cash balances	1b	-4,609.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	1,828,321.
d	**Total** (add lines 1a, b, and c)	1d	7,397,102.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	NONE
3	Subtract line 2 from line 1d	3	7,397,102.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	110,957.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,286,145.
6	**Minimum investment return.** Enter 5% of line 5	6	364,307.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	364,307.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	6,236.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	6,236.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	358,071.
4	Recoveries of amounts treated as qualifying distributions			4	NONE
5	Add lines 3 and 4			5	358,071.
6	Deduction from distributable amount (see page 25 of the instructions)			6	NONE
7	**Distributable amount** as adjusted. Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	358,071.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	274,221.
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	NONE
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	NONE
b	Cash distribution test (attach the required schedule)	3b	NONE
4	**Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	274,221.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	N/A
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	274,221.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				358,071.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			84,508.	
b Total for prior years 20 07 ,20 ___ ,20 ___		NONE		
3 Excess distributions carryover, if any, to 2009				
a From 2004 ... NONE				
b From 2005 ... NONE				
c From 2006 ... NONE				
d From 2007 ... NONE				
e From 2008 ... NONE				
f Total of lines 3a through e	NONE			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 274,221.				
a Applied to 2008, but not more than line 2a			84,508.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		NONE		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	NONE			
d Applied to 2009 distributable amount				189,713.
e Remaining amount distributed out of corpus	NONE			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	NONE			NONE
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	NONE			
b Prior years' undistributed income Subtract line 4b from line 2b		NONE		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		NONE		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		NONE		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				168,358.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	NONE			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	NONE			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	NONE			
10 Analysis of line 9				
a Excess from 2005 ... NONE				
b Excess from 2006 ... NONE				
c Excess from 2007 ... NONE				
d Excess from 2008 ... NONE				
e Excess from 2009 ... NONE				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

SEE ATTACHED STATEMENT FOR LINE 2

c Any submission deadlines:

SEE ATTACHED STATEMENT FOR LINE 2

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

SEE ATTACHED STATEMENT FOR LINE 2

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 28				
Total . . . . ▶ **3a**				228,000.
b *Approved for future payment*				
Total . . . . ▶ **3b**				

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	159,113.	
5 Net rental income or (loss) from real estate.					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-174,946.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b O&G ROYALTY			15	217,758.	
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				201,925.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 201,925.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Mary Frost | 5-7-10 | ▶ TRUSTEE

Signature of officer or trustee BANK OF AMERICA, N.A. | Date | Title

Paid Preparer's Use Only

Preparer's signature ▶	Date	Check if self-employed ▶ ☐	Preparer's identifying number (See Signature on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code ▶		EIN ▶
		Phone no

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		TOTAL SHORT-TERM COMMON TRUST FUND AND PARTNERSHIP, S CORPORATION, AND OTHER ESTATES OR TRUST GAIN OR LOSS					-3.	
		TOTAL SHORT-TERM GAIN FROM FORM 6781					593.	
		TOTAL LONG-TERM CAPITAL GAIN DIVIDENDS					4,549.	
		TOTAL LONG-TERM GAIN FROM FORM 6781					889.	
		150. AGCO CORP PROPERTY TYPE: SECURITIES				P	08/26/2008	03/13/2009
2,625.00		9,039.00					-6,414.00	
		150. AGCO CORP PROPERTY TYPE: SECURITIES				P	08/26/2008	03/24/2009
3,008.00		9,039.00					-6,031.00	
		150. AGCO CORP PROPERTY TYPE: SECURITIES				P	09/19/2008	03/24/2009
3,008.00		7,627.00					-4,619.00	
		150. AGCO CORP PROPERTY TYPE: SECURITIES				P	12/17/2008	03/24/2009
3,008.00		3,581.00					-573.00	
		100. AT&T INC PROPERTY TYPE: SECURITIES				P	05/04/2009	05/08/2009
2,536.00		2,664.00					-128.00	
		125. ABBOTT LABS PROPERTY TYPE: SECURITIES				P	03/26/2007	03/06/2009
5,758.00		7,002.00					-1,244.00	
		75. AMAZON COM INC PROPERTY TYPE: SECURITIES				P	08/23/2007	05/01/2009
5,921.00		5,864.00					57.00	
		50. AMAZON COM INC PROPERTY TYPE: SECURITIES				P	09/06/2007	05/01/2009
3,947.00		3,947.00						

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. AMAZON COM INC PROPERTY TYPE: SECURITIES				P	09/09/2007	08/12/2009
4,222.00		4,271.00					-49.00	
		175. AMAZON COM INC PROPERTY TYPE: SECURITIES				P	08/01/2007	08/12/2009
14,776.00		13,456.00					1,320.00	
		25. AMGEN INC PROPERTY TYPE: SECURITIES				P	11/19/2008	05/19/2009
1,237.00		1,237.00						
		100. AMGEN INC PROPERTY TYPE: SECURITIES				P	11/19/2008	08/19/2009
5,994.00		5,549.00					445.00	
		150. AUTODESK INC (DEL) PROPERTY TYPE: SECURITIES				P	02/07/2008	07/09/2009
2,671.00		5,780.00					-3,109.00	
		250. AUTODESK INC (DEL) PROPERTY TYPE: SECURITIES				P	09/15/2006	07/09/2009
4,451.00		9,002.00					-4,551.00	
		50. AUTODESK INC (DEL) PROPERTY TYPE: SECURITIES				P	09/15/2006	09/10/2009
1,187.00		1,800.00					-613.00	
		200. AUTODESK INC (DEL) PROPERTY TYPE: SECURITIES				P	05/04/2009	09/10/2009
4,747.00		4,074.00					673.00	
		150. AUTODESK INC (DEL) PROPERTY TYPE: SECURITIES				P	12/17/2008	09/10/2009
3,560.00		2,829.00					731.00	
		300. AVON PRODS INC PROPERTY TYPE: SECURITIES				P	05/06/2008	09/10/2009
9,547.00		11,797.00					-2,250.00	
		300. AVON PRODS INC PROPERTY TYPE: SECURITIES				P	02/01/2008	09/10/2009
9,547.00		10,636.00					-1,089.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		300. BEST BUY INC PROPERTY TYPE: SECURITIES				P	05/16/2008	01/27/2009
8,496.00		13,518.00					-5,022.00	
		100. BEST BUY INC PROPERTY TYPE: SECURITIES				P	05/06/2008	01/27/2009
2,832.00		4,416.00					-1,584.00	
		200. BEST BUY INC PROPERTY TYPE: SECURITIES				P	05/06/2008	04/03/2009
7,968.00		8,831.00					-863.00	
		225. BURLINGTON NORTHERN SANTA FE CORP PROPERTY TYPE: SECURITIES				P	08/26/2008	04/08/2009
14,127.00		23,033.00					-8,906.00	
		50. CIGNA CORP PROPERTY TYPE: SECURITIES				P	05/04/2009	08/19/2009
1,448.00		961.00					487.00	
		500. CIGNA CORP PROPERTY TYPE: SECURITIES				P	05/04/2009	08/26/2009
14,936.00		9,612.00					5,324.00	
		300. CISCO SYS INC PROPERTY TYPE: SECURITIES				P	08/01/2008	04/08/2009
5,168.00		6,527.00					-1,359.00	
		325. CISCO SYS INC PROPERTY TYPE: SECURITIES				P	06/15/2006	04/08/2009
5,599.00		6,566.00					-967.00	
		25. CISCO SYS INC PROPERTY TYPE: SECURITIES				P	03/14/2003	04/08/2009
431.00		343.00					88.00	
		350. CISCO SYS INC PROPERTY TYPE: SECURITIES				P	07/25/2002	04/08/2009
6,029.00		4,281.00					1,748.00	
		1000. CISCO SYS INC PROPERTY TYPE: SECURITIES				P	07/25/2002	04/21/2009
17,478.00		12,230.00					5,248.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. COCA COLA CO PROPERTY TYPE: SECURITIES				P	09/27/2005	01/13/2009
4,408.00		4,266.00					142.00	
		150. COCA COLA CO PROPERTY TYPE: SECURITIES				P	09/27/2005	01/27/2009
6,500.00		6,399.00					101.00	
		150. COCA COLA CO PROPERTY TYPE: SECURITIES				P	09/27/2005	05/01/2009
6,335.00		6,399.00					-64.00	
		50. COCA COLA CO PROPERTY TYPE: SECURITIES				P	12/29/2005	05/01/2009
2,112.00		2,025.00					87.00	
		150. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES				P	07/22/2008	03/04/2009
6,373.00		14,783.00					-8,410.00	
		25. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES				P	07/22/2008	03/06/2009
969.00		2,464.00					-1,495.00	
		50. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES				P	11/25/2008	03/06/2009
1,937.00		3,569.00					-1,632.00	
		75. DEVON ENERGY CORPORATION PROPERTY TYPE: SECURITIES				P	11/19/2008	03/06/2009
2,906.00		5,240.00					-2,334.00	
		75. DISNEY (WALT) COMPANY PROPERTY TYPE: SECURITIES				P	11/29/2006	03/24/2009
1,373.00		2,438.00					-1,065.00	
		200. DISNEY (WALT) COMPANY PROPERTY TYPE: SECURITIES				P	04/01/2008	03/24/2009
3,662.00		6,385.00					-2,723.00	
		100. DISNEY (WALT) COMPANY PROPERTY TYPE: SECURITIES				P	09/05/2006	03/24/2009
1,831.00		2,959.00					-1,128.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. DUN & BRADSTREET CORP DEL NEW COM PROPERTY TYPE: SECURITIES				P	02/16/2007	05/19/2009
6,195.00		6,195.00						
		100. E M C CORP MASS PROPERTY TYPE: SECURITIES				P	05/04/2009	08/19/2009
1,504.00		1,282.00					222.00	
		100. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES				P	11/29/2006	05/19/2009
7,485.00		7,335.00					150.00	
		50. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES				P	11/29/2006	06/09/2009
3,685.00		4,473.00					-788.00	
		150. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES				P	11/29/2006	07/09/2009
11,076.00		13,420.00					-2,344.00	
		100. ENTERGY CORP NEW COM PROPERTY TYPE: SECURITIES				P	11/14/2006	07/09/2009
7,384.00		8,570.00					-1,186.00	
		50. EXELON CORP COM PROPERTY TYPE: SECURITIES				P	02/14/2008	09/10/2009
2,433.00		3,923.00					-1,490.00	
		50. EXELON CORP COM PROPERTY TYPE: SECURITIES				P	05/04/2009	09/10/2009
2,433.00		2,370.00					63.00	
		50. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES				P	05/04/2009	08/26/2009
3,598.00		3,193.00					405.00	
		75. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES				P	08/03/2007	08/26/2009
5,397.00		3,836.00					1,561.00	
		75. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES				P	08/03/2007	09/10/2009
5,781.00		3,836.00					1,945.00	

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CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. EXPRESS SCRIPTS INC CL A PROPERTY TYPE: SECURITIES				P	04/03/2007	09/10/2009
5,781.00		3,126.00					2,655.00	
		128. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES				P	11/30/1993	04/08/2009
8,891.00		1,832.00					7,059.00	
		72. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES				P	01/24/1992	04/08/2009
5,001.00		916.00					4,085.00	
		150. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES				P	01/24/1992	05/08/2009
10,619.00		1,909.00					8,710.00	
		150. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES				P	01/24/1992	05/19/2009
10,630.00		1,909.00					8,721.00	
		104. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES				P	01/24/1992	06/09/2009
7,627.00		1,323.00					6,304.00	
		96. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES				P	05/28/1991	06/09/2009
7,040.00		1,183.00					5,857.00	
		300. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES				P	05/28/1991	08/19/2009
20,338.00		3,698.00					16,640.00	
		150. EXXON MOBIL CORPORATION PROPERTY TYPE: SECURITIES				P	05/28/1991	09/10/2009
10,590.00		1,849.00					8,741.00	
		100000. FEDERAL HOME LOAN MORTGAGE CORP PROPERTY TYPE: SECURITIES				P	02/10/2000	09/15/2009
100,000.00		100,000.00						
		100000. GTE CALIFORNIA DEBENTURE PROPERTY TYPE: SECURITIES				P	09/10/1997	09/01/2009
100,000.00		98,225.00					1,775.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. GENENTECH INC PROPERTY TYPE: SECURITIES				P	09/22/2006	03/12/2009
7,033.00		5,841.00					1,192.00	
		175. GENENTECH INC PROPERTY TYPE: SECURITIES				P	12/20/2007	03/12/2009
16,410.00		11,858.00					4,552.00	
		100. GENERAL ELEC CO PROPERTY TYPE: SECURITIES				P	09/19/2008	08/19/2009
1,347.00		2,701.00					-1,354.00	
		1100. GENERAL ELEC CO PROPERTY TYPE: SECURITIES				P	05/04/2009	08/19/2009
14,814.00		14,457.00					357.00	
		800. GENERAL ELEC CO PROPERTY TYPE: SECURITIES				P	03/24/2009	08/19/2009
10,774.00		8,640.00					2,134.00	
		200. GENERAL ELEC CO PROPERTY TYPE: SECURITIES				P	10/16/1989	08/19/2009
2,693.00		901.00					1,792.00	
		75. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES				P	06/17/2008	08/19/2009
3,386.00		4,066.00					-680.00	
		100. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES				P	06/17/2008	08/26/2009
4,619.00		5,422.00					-803.00	
		150. GILEAD SCIENCES INC PROPERTY TYPE: SECURITIES				P	08/05/2008	08/26/2009
6,929.00		8,113.00					-1,184.00	
		75. GOLDMAN SACHS GROUP INC PROPERTY TYPE: SECURITIES				P	05/09/2008	08/26/2009
12,428.00		14,087.00					-1,659.00	
		300. HARTFORD FINANCIAL SVCS GRP PROPERTY TYPE: SECURITIES				P	10/09/2003	04/08/2009
2,933.00		16,347.00					-13,414.00	

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Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. HARTFORD FINANCIAL SVCS GRP PROPERTY TYPE: SECURITIES				P	09/30/2008	04/08/2009
733.00		2,950.00					-2,217.00	
		525. HARTFORD FINANCIAL SVCS GRP PROPERTY TYPE: SECURITIES				P	10/03/2008	04/08/2009
5,133.00		16,594.00					-11,461.00	
		1300. HARTFORD FINANCIAL SVCS GRP PROPERTY TYPE: SECURITIES				P	06/11/2009	08/12/2009
24,471.00		18,602.00					5,869.00	
		100. HEWLETT PACKARD CO PROPERTY TYPE: SECURITIES				P	02/09/2007	08/19/2009
4,363.00		4,259.00					104.00	
		500. HOME DEPOT INC PROPERTY TYPE: SECURITIES				P	06/17/2008	03/06/2009
8,853.00		13,864.00					-5,011.00	
		200. HOME DEPOT INC PROPERTY TYPE: SECURITIES				P	08/05/2008	03/06/2009
3,541.00		4,875.00					-1,334.00	
		200. HOME DEPOT INC PROPERTY TYPE: SECURITIES				P	08/05/2008	03/06/2009
3,541.00		4,840.00					-1,299.00	
		50. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES				P	05/04/2009	05/08/2009
5,031.00		5,300.00					-269.00	
		25. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES				P	03/21/2006	05/08/2009
2,516.00		2,094.00					422.00	
		25. INTERNATIONAL BUSINESS MACHS PROPERTY TYPE: SECURITIES				P	03/21/2006	05/19/2009
2,640.00		2,094.00					546.00	
		200. J P MORGAN CHASE & CO COM PROPERTY TYPE: SECURITIES				P	03/26/2007	09/10/2009
8,593.00		9,610.00					-1,017.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES				P	06/17/2008	05/08/2009
5,509.00		5,509.00						
		150. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES				P	08/12/2008	05/08/2009
8,264.00		8,264.00						
		200. JOHNSON & JOHNSON PROPERTY TYPE: SECURITIES				P	06/13/2008	08/26/2009
12,147.00		13,597.00					-1,450.00	
		150. KIMBERLY CLARK CORP PROPERTY TYPE: SECURITIES				P	08/12/2008	05/19/2009
7,718.00		7,718.00						
		50. LABORATORY CORP AMER HLDGS NEW PROPERTY TYPE: SECURITIES				P	03/26/2007	08/19/2009
3,439.00		3,610.00					-171.00	
		100. LOCKHEED MARTIN CORPORATION PROPERTY TYPE: SECURITIES				P	05/04/2009	05/19/2009
8,003.00		8,005.00					-2.00	
		25. LOCKHEED MARTIN CORPORATION PROPERTY TYPE: SECURITIES				P	03/24/2009	05/19/2009
2,001.00		1,736.00					265.00	
		175. MCKESSON HBOC INC PROPERTY TYPE: SECURITIES				P	01/13/2009	07/09/2009
7,666.00		7,326.00					340.00	
		75. MCKESSON HBOC INC PROPERTY TYPE: SECURITIES				P	05/04/2009	07/09/2009
3,285.00		2,919.00					366.00	
		200. MERCK & CO INC PROPERTY TYPE: SECURITIES				P	02/01/2008	02/26/2009
5,462.00		9,174.00					-3,712.00	
		50. MERCK & CO INC PROPERTY TYPE: SECURITIES				P	02/01/2008	03/04/2009
1,151.00		2,294.00					-1,143.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		100. MERCK & CO INC PROPERTY TYPE: SECURITIES				P	11/29/2006	03/04/2009
2,302.00		4,464.00					-2,162.00	
		250. MERCK & CO INC PROPERTY TYPE: SECURITIES				P	11/29/2006	03/17/2009
6,588.00		11,160.00					-4,572.00	
		50. MERCK & CO INC PROPERTY TYPE: SECURITIES				P	11/29/2006	05/19/2009
1,273.00		2,232.00					-959.00	
		200. MERCK & CO INC PROPERTY TYPE: SECURITIES				P	11/29/2006	05/19/2009
5,092.00		5,092.00						
		250. MERCK & CO INC PROPERTY TYPE: SECURITIES				P	03/26/2007	08/26/2009
8,144.00		10,976.00					-2,832.00	
		200. MERCK & CO INC PROPERTY TYPE: SECURITIES				P	11/14/2006	08/26/2009
6,515.00		8,757.00					-2,242.00	
		300. METLIFE INC PROPERTY TYPE: SECURITIES				P	05/04/2009	05/19/2009
9,526.00		8,342.00					1,184.00	
		200. METLIFE INC PROPERTY TYPE: SECURITIES				P	04/21/2009	05/19/2009
6,350.00		5,349.00					1,001.00	
		600. METLIFE INC PROPERTY TYPE: SECURITIES				P	11/25/2008	05/19/2009
19,051.00		13,820.00					5,231.00	
		200. MICROSOFT CORP PROPERTY TYPE: SECURITIES				P	09/06/2007	08/19/2009
4,715.00		5,780.00					-1,065.00	
		25. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES				P	05/04/2009	05/19/2009
2,255.00		2,209.00					46.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		50. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES				P	09/15/2006	05/19/2009
4,511.00		2,211.00					2,300.00	
		50. MONSANTO CO NEW COM PROPERTY TYPE: SECURITIES				P	09/15/2006	06/09/2009
4,265.00		2,211.00					2,054.00	
		700. NEWS CORP CL A PROPERTY TYPE: SECURITIES				P	12/19/2007	07/09/2009
5,781.00		14,270.00					-8,489.00	
		200. NEWS CORP CL A PROPERTY TYPE: SECURITIES				P	04/01/2008	07/09/2009
1,652.00		3,921.00					-2,269.00	
		100. NEWS CORP CL A PROPERTY TYPE: SECURITIES				P	04/01/2008	08/19/2009
1,074.00		1,961.00					-887.00	
		300. NEWS CORP CL A PROPERTY TYPE: SECURITIES				P	01/16/2008	08/19/2009
3,222.00		5,864.00					-2,642.00	
		400. NEWS CORP CL A PROPERTY TYPE: SECURITIES				P	05/16/2008	08/19/2009
4,296.00		7,681.00					-3,385.00	
		300. NEWS CORP CL A PROPERTY TYPE: SECURITIES				P	05/04/2009	08/19/2009
3,222.00		2,681.00					541.00	
		250. NIKE INC CL B PROPERTY TYPE: SECURITIES				P	08/26/2008	05/01/2009
13,267.00		14,899.00					-1,632.00	
		250. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES				P	12/21/2005	02/26/2009
2,433.00		4,595.00					-2,162.00	
		750. NOKIA CORP SPONSORED ADR PROPERTY TYPE: SECURITIES				P	01/24/2006	02/26/2009
7,299.00		13,774.00					-6,475.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		325. PEPSICO INC PROPERTY TYPE: SECURITIES				P	07/24/2002	01/27/2009
16,859.00		12,963.00					3,896.00	
		200. PEPSICO INC PROPERTY TYPE: SECURITIES				P	07/24/2002	04/08/2009
10,404.00		7,977.00					2,427.00	
		25. POTASH CORP SASK INC PROPERTY TYPE: SECURITIES				P	01/16/2008	08/19/2009
2,375.00		3,475.00					-1,100.00	
		3000. POWERSHARES DB COMMODITY INDEX TRA PROPERTY TYPE: SECURITIES				P	07/15/2009	09/01/2009
65,598.00		63,630.00					1,968.00	
		2400. POWERSHARES DB COMMODITY INDEX TRA PROPERTY TYPE: SECURITIES				P	05/04/2009	09/01/2009
52,479.00		50,208.00					2,271.00	
		1750. POWERSHARES DB COMMODITY INDEX TRA PROPERTY TYPE: SECURITIES				P	03/20/2009	09/01/2009
38,266.00		36,418.00					1,848.00	
		1850. POWERSHARES DB COMMODITY INDEX TRA PROPERTY TYPE: SECURITIES				P	03/25/2009	09/01/2009
40,452.00		38,459.00					1,993.00	
		250. POWERSHARES DB AGRIC FUND COM CL F PROPERTY TYPE: SECURITIES				P	01/28/2008	09/08/2009
6,071.00		6,701.00					-630.00	
		250. POWERSHARES DB AGRIC FUND COM CL F PROPERTY TYPE: SECURITIES				P	10/13/2008	09/08/2009
6,071.00		6,701.00					-630.00	
		500. POWERSHARES DB AGRIC FUND COM CL F PROPERTY TYPE: SECURITIES				P	08/28/2007	09/08/2009
12,142.00		13,402.00					-1,260.00	
		1000. POWERSHARES DB AGRIC FUND COM CL F PROPERTY TYPE: SECURITIES				P	05/04/2009	09/08/2009
24,284.00		26,804.00					-2,520.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		75. PRAXAIR INC PROPERTY TYPE: SECURITIES				P	08/12/2005	02/26/2009
4,530.00		3,851.00					679.00	
		50. PRAXAIR INC PROPERTY TYPE: SECURITIES				P	05/04/2009	05/19/2009
3,657.00		3,837.00					-180.00	
		25. PRAXAIR INC PROPERTY TYPE: SECURITIES				P	08/12/2005	05/19/2009
1,829.00		1,284.00					545.00	
		30. RIO TINTO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES				P	02/09/2006	02/26/2009
3,230.00		5,895.00					-2,665.00	
		30. RIO TINTO PLC SPONSORED ADR PROPERTY TYPE: SECURITIES				P	12/17/2008	02/26/2009
3,230.00		2,873.00					357.00	
		2500. S&P DEPOSITARY RECEIPTS SERIES 1 PROPERTY TYPE: SECURITIES				P	08/28/2008	05/04/2009
225,244.00		325,700.00					-100456.00	
		2500. S&P DEPOSITARY RECEIPTS SERIES 1 PROPERTY TYPE: SECURITIES				P	04/02/2009	05/04/2009
225,244.00		211,000.00					14,244.00	
		550. SPDR GOLD TR GOLD SHS PROPERTY TYPE: SECURITIES				P	01/26/2009	03/11/2009
48,735.00		49,198.00					-463.00	
		150. SCHLUMBERGER LTD FOREIGN PROPERTY TYPE: SECURITIES				P	01/24/2006	03/17/2009
6,250.00		9,287.00					-3,037.00	
		250. SCHLUMBERGER LTD FOREIGN PROPERTY TYPE: SECURITIES				P	02/09/2006	03/17/2009
10,416.00		14,587.00					-4,171.00	
		200. SOUTHERN CO PROPERTY TYPE: SECURITIES				P	09/19/2008	05/01/2009
5,733.00		7,786.00					-2,053.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj. basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		400. STAPLES INC PROPERTY TYPE: SECURITIES				P	08/26/2008	07/09/2009
7,726.00		9,607.00					-1,881.00	
		225. STATE STREET CORP PROPERTY TYPE: SECURITIES				P	06/05/2007	08/26/2009
12,023.00		15,410.00					-3,387.00	
		200. TEVA PHARMACEUTICAL INDS LTD ADR (G PROPERTY TYPE: SECURITIES				P	05/04/2009	07/09/2009
9,735.00		8,875.00					860.00	
		100. TEVA PHARMACEUTICAL INDS LTD ADR (G PROPERTY TYPE: SECURITIES				P	03/04/2009	07/09/2009
4,867.00		4,389.00					478.00	
		200. TEXAS INSTRS INC PROPERTY TYPE: SECURITIES				P	09/06/2007	08/19/2009
4,773.00		7,124.00					-2,351.00	
		300. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES				P	08/12/2005	06/09/2009
5,431.00		9,043.00					-3,612.00	
		375. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES				P	08/12/2005	08/19/2009
8,049.00		8,049.00						
		100. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES				P	08/12/2005	08/19/2009
2,146.00		3,008.00					-862.00	
		25. US BANCORP DEL COM NEW PROPERTY TYPE: SECURITIES				P	08/12/2005	08/19/2009
537.00		537.00						
		125. UNITED PARCEL SERVICE CL B PROPERTY TYPE: SECURITIES				P	05/04/2009	09/10/2009
7,018.00		6,754.00					264.00	
		250. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES				P	11/27/2007	02/26/2009
7,196.00		10,334.00					-3,138.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		300. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES				P	11/27/2007	06/09/2009
8,833.00		12,401.00					-3,568.00	
		25. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES				P	11/27/2007	08/19/2009
759.00		1,033.00					-274.00	
		75. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES				P	11/27/2007	09/10/2009
2,346.00		3,100.00					-754.00	
		150. VERIZON COMMUNICATIONS PROPERTY TYPE: SECURITIES				P	05/04/2009	09/10/2009
4,691.00		4,645.00					46.00	
		500. WAL MART STORES INC PROPERTY TYPE: SECURITIES				P	06/17/2008	08/19/2009
25,755.00		29,729.00					-3,974.00	
		200. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES				P	11/13/2003	05/19/2009
5,708.00		5,627.00					81.00	
		100. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES				P	08/12/2008	05/19/2009
2,854.00		2,854.00						
		100. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES				P	07/28/2008	06/09/2009
2,780.00		3,363.00					-583.00	
		200. WASTE MANAGEMENT INC PROPERTY TYPE: SECURITIES				P	11/13/2003	06/09/2009
5,561.00		5,627.00					-66.00	
		450. WELLS FARGO COMPANY PROPERTY TYPE: SECURITIES				P	02/19/2002	01/13/2009
11,030.00		10,277.00					753.00	
		900. INVESCO LTD COM PROPERTY TYPE: SECURITIES				P	08/05/2008	02/26/2009
11,211.00		21,402.00					-10,191.00	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		175. NOBLE CORP COM PROPERTY TYPE: SECURITIES				P	05/06/2008	01/13/2009
3,899.00		10,818.00					-6,919.00	
		100. NOBLE CORP COM PROPERTY TYPE: SECURITIES				P	04/01/2008	01/13/2009
2,228.00		5,018.00					-2,790.00	
		300. NOBLE CORP COM PROPERTY TYPE: SECURITIES				P	02/14/2008	01/13/2009
6,683.00		14,509.00					-7,826.00	
TOTAL GAIN(LOSS)							-174,946.	

Form **6781**

Department of the Treasury
Internal Revenue Service

Gains and Losses From Section 1256 Contracts and Straddles

▶ Attach to your tax return.

OMB No 1545-0644

2009

Attachment Sequence No 82

Name(s) shown on tax return W P & BULAH LUSE FOUNDATION (30-16-100-7200355)

Identifying number 75-6007639

Check all applicable boxes (see instructions). A ☐ Mixed straddle election C ☐ Mixed straddle account election
B ☐ Straddle-by-straddle identification election D ☐ Net section 1256 contracts loss election

Part I Section 1256 Contracts Marked to Market

	(a) Identification of account	(b) (Loss)	(c) Gain
1	SEE STATEMENT 29		1,482.

2	Add the amounts on line 1 in columns (b) and (c)	2 ( )	1,482.
3	Net gain or (loss) Combine line 2, columns (b) and (c)	3	1,482.
4	Form 1099-B adjustments See instructions and attach schedule	4	
5	Combine lines 3 and 4	5	1,482.
	Note *If line 5 shows a net gain, skip line 6 and enter the gain on line 7 Partnerships and S corporations, see instructions*		
6	If you have a net section 1256 contracts loss and checked box D above, enter the amount of loss to be carried back Enter the loss as a positive number	6	
7	Combine lines 5 and 6	7	1,482.
8	**Short-term capital gain or (loss).** Multiply line 7 by 40% (.40) Enter here and include on the appropriate line of Schedule D (see instructions)	8	593.
9	**Long-term capital gain or (loss).** Multiply line 7 by 60% (.60) Enter here and include on the appropriate line of Schedule D (see instructions)	9	889.

Part II Gains and Losses From Straddles. Attach a separate schedule listing each straddle and its components.

Section A - Losses From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Loss If column (e) is more than (d), enter difference Otherwise, enter -0-	(g) Unrecognized gain on offsetting positions	(h) Recognized loss If column (f) is more than (g), enter difference Otherwise, enter -0-
10								

11a	Enter the short-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11a	( )
b	Enter the long-term portion of losses from line 10, column (h), here and include on the appropriate line of Schedule D (see instructions)	11b	( )

Section B - Gains From Straddles

	(a) Description of property	(b) Date entered into or acquired	(c) Date closed out or sold	(d) Gross sales price	(e) Cost or other basis plus expense of sale	(f) Gain If column (d) is more than (e), enter difference Otherwise, enter -0-
12						

13a	Enter the short-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13a	
b	Enter the long-term portion of gains from line 12, column (f), here and include on the appropriate line of Schedule D (see instructions)	13b	

Part III Unrecognized Gains From Positions Held on Last Day of Tax Year. Memo Entry Only (see instructions)

	(a) Description of property	(b) Date acquired	(c) Fair market value on last business day of tax year	(d) Cost or other basis as adjusted	(e) Unrecognized gain. If column (c) is more than (d), enter difference Otherwise, enter -0-
14					

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AT&T INC	3,526.	3,526.
ABBOTT LABS	749.	749.
APACHE CORP	300.	300.
AVON PRODS INC	1,229.	1,229.
BEST BUY INC	84.	84.
BURLINGTON NORTHERN SANTA FE CORP	180.	180.
CIGNA CORP	14.	14.
CELANESE CORP DEL SER A COM	22.	22.
CITIGROUP INC 08/26/2002 5.625% 08/27/20	2,813.	2,813.
CITIGROUP INC GLOBAL NT	5,850.	5,850.
COCA COLA CO	82.	82.
COLUMBIA ACORN INT'L SELECT FUND CLASS Z	460.	460.
COLUMBIA ACORN INTERNATIONAL FUND CL Z	655.	655.
COLUMBIA SMALL CAP VALUE FUND II CLASS Z	829.	829.
COLUMBIA MID CAP VALUE FUND CLASS Z SHAR	1,016.	1,016.
COLUMBIA GOVERNMENT RESERVES TRUST CLASS	763.	763.
COLUMBIA MASTERS INTERNATIONAL EQUITY PO	13,773.	13,773.
COLUMBIA MID CAP GROWTH FUND CLASS Z SHA	92.	92.
COMCAST CORP CL A COM	333.	333.
CORNING INC	445.	445.
DISNEY (WALT) COMPANY	306.	306.
DUN & BRADSTREET CORP DEL NEW COM	238.	238.
EOG RESOURCES INC	131.	131.
EXELON CORP COM	1,155.	1,155.
EXXON MOBIL CORPORATION	1,566.	1,566.
FPL GROUP INC	815.	815.
FEDERAL FARM CREDIT BANK MEDIUM TERM NOT	6,320.	6,320.
FEDERAL HOME LOAN BANK BOND	7,375.	7,375.
FEDERAL HOME LOAN MORTGAGE CORP NOTE	11,491.	11,491.
FEDERAL HOME LN MTG CORP NT	5,125.	5,125.
FEDERAL NATL MTG ASSN NT	5,500.	5,500.
FEDERAL NATL MTG ASSN NT	4,625.	4,625.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FEDERAL HOME LN MTG CORP CONS BD	5,125.	5,125.
FLOWSERVE CORP	68.	68.
GTE CALIFORNIA DEBENTURE	6,700.	6,700.
GENERAL ELEC CO	1,800.	1,800.
GOLDMAN SACHS GROUP INC	572.	572.
HARTFORD FINANCIAL SVCS GRP	333.	333.
HESS CORP COM	235.	235.
HEWLETT PACKARD CO	392.	392.
INTERNATIONAL BUSINESS MACHS	1,585.	1,585.
ISHARES TR FTSE XINHAU HK CHINA 25	2,502.	2,502.
ISHARES S&P SMALLCAP 600 INDEX FUND	1,699.	1,699.
J P MORGAN CHASE & CO COM	835.	835.
JOHNSON & JOHNSON	1,230.	1,230.
JOHNSON & JOHNSON NT	5,150.	5,150.
KIMBERLY CLARK CORP	1,549.	1,549.
W A WEIR LEA CO NM RI W/2 W/2 & E/2 NW/4	3.	3.
J W SMITH LSE LEA CO NM RI NE/4 & N/2 NW	2.	2.
LOCKHEED MARTIN CORPORATION	488.	488.
LOWES COS INC	364.	364.
MONUMENT ABO 35 LEA CO NM 1/32 MI NW/4 &	63.	63.
MCKESSON HBOC INC	171.	171.
MERCK & CO INC	1,083.	1,083.
MICROSOFT CORP	1,599.	1,599.
MOLSON COORS BREWING CO CL B	228.	228.
MONSANTO CO NEW COM	206.	206.
NEWS CORP CL A	102.	102.
NIKE INC CL B	125.	125.
NORDSTROM INC	480.	480.
OCCIDENTAL PETROLEUM CORP	782.	782.
PNC BK CORP	183.	183.
PACKAGING CORP OF AMERICA	225.	225.
PARKER HANNIFIN CORP	225.	225.
PEPSICO INC	308.	308.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
PFIZER INC	1,104.	1,104.
PHILIP MORRIS INTL INC COM	2,224.	2,224.
PIMCO COMMODITY REALRETURN STRATEGY FUND	8,769.	8,769.
POLO RALPH LAUREN CORPORATION	9.	9.
POTASH CORP SASK INC	58.	58.
POWERSHARES WATER RESOURCES PORT	144.	144.
POWERSHARES DB AGRIC FUND COM CL F	42.	42.
PRAXAIR INC	330.	330.
PRINCIPAL FINL GROUP INC COM	450.	450.
PRUDENTIAL FINL INC COM	210.	210.
RIO TINTO PLC SPONSORED ADR	163.	163.
S&P DEPOSITARY RECEIPTS SERIES 1	1,404.	1,404.
SCHLUMBERGER LTD FOREIGN	168.	168.
SEMPRA ENERGY	234.	234.
SOUTHERN CO	172.	172.
STAPLES INC	355.	355.
STATE STREET CORP	183.	183.
TJX COS INC NEW	144.	144.
TENNESSEE VALLEY AUTH BOND SER C	6,000.	6,000.
TEVA PHARMACEUTICAL INDS LTD ADR (GERMAN	45.	45.
TEXAS INSTRS INC	813.	813.
US BANCORP DEL COM NEW	708.	708.
UNITED PARCEL SERVICE CL B	518.	518.
UNITED STATES TREAS NT DTD 08/15/01 5.00	5,000.	5,000.
UNITED STATES TREAS NTS DTD 11/15/05	4,500.	4,500.
UNITED TECHNOLOGIES CORP	1,771.	1,771.
VALE S A ADR	210.	210.
VANGUARD INTL EQUITY INDEX FDS VANGUARD	5,481.	5,481.
VERIZON COMMUNICATIONS	598.	598.
WAL MART STORES INC	1,222.	1,222.
WASTE MANAGEMENT INC	667.	667.
WELLS FARGO COMPANY	100.	100.
YUM BRANDS INC COM	490.	490.

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
AXIS CAPITAL HOLDINGS LTD COM	305.	305.
INVESCO LTD COM	90.	90.
TYCO INTL LTD NEW F COM	158.	158.
TOTAL	159,113.	159,113.

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
O&G ROYALTY INCOME	217,758.	217,758.
TOTALS	217,758.	217,758.

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
TAX PREPARATION FEE	4,000.			4,000.
TOTALS	4,000.	NONE	NONE	4,000.

FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
FOREIGN TAXES	49.	49.
FEDERAL ESTIMATES - INCOME	4,248.	
FOREIGN TAXES ON QUALIFIED FOR	736.	736.
FOREIGN TAXES ON NONQUALIFIED	254.	254.
TOTALS	5,287.	1,039.

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	CHARITABLE PURPOSES
O&G EXPENSES:			
PRODUCTION TAX	9,569.	9,569.	
LEASE OPERATING	1,580.	1,580.	
AD VALOREM TAX	15,856.	15,856.	
STATE TAX W/H	568.	568.	
GRANTMAKING EXPENSES	13,810.		13,810.
OTHER INVESTMENT FEE	11.	11.	
ADVISORY FEE-POWERSHARES	209.	209.	
TOTALS	41,603.	27,793.	13,810.

FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
MUTUAL FUND ADJUSTMENT - 2008		6,691.
ROC ADJUSTMENT - 2009		525.
	TOTAL	7,216.

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION		AMOUNT
MUTUAL FUND ADJUSTMENT - 2009		5,414.
NET ROUNDING DIFFERENCE		7.
BASIS SALES ADJUSTMENT		525.
	TOTAL	5,946.

STATE(S) WHERE THE FOUNDATION IS REGISTERED
==
TX

STATEMENT 11

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
BANK OF AMERICA, N.A.
ADDRESS:
P.O. BOX 830241
DALLAS, TX 75283-0241
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 20
COMPENSATION .... 61,658.

OFFICER NAME:
KAREN SHUFORD - C/O BOA
ADDRESS:
P.O. BOX 830241
DALLAS, TX 75283-0241
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,000.

OFFICER NAME:
JAMES P. BEVANS - C/O BOA
ADDRESS:
P.O. BOX 830241
DALLAS, TX 75283-0241
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 500.

OFFICER NAME:
KELLY WATSON - C/O BOA
ADDRESS:
P.O. BOX 830241
DALLAS, TX 75283-0241
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 1,000.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

OFFICER NAME:
DANIEL KELLEY - C/O BOA
ADDRESS:
P.O. BOX 830241
DALLAS, TX 75283-0241
TITLE:
CO-TRUSTEE
AVERAGE HOURS PER WEEK DEVOTED TO POSITION: 1
COMPENSATION .... 500.

TOTAL COMPENSATION: 64,658.

RECIPIENT NAME:
DAVID T ROSS - BANK OF AMERICA, N.A.
ADDRESS:
P.O. BOX 830241
DALLAS, TX 75283-0241
RECIPIENT'S PHONE NUMBER: 214-209-1965
FORM, INFORMATION AND MATERIALS:
NO SPECIAL FORM IS REQUIRED
SUBMISSION DEADLINES:
NONE
RESTRICTIONS OR LIMITATIONS ON AWARDS:
LIMITED TO QUALIFIED CHARITABLE ENTITIES IN TEXAS FOR EDUCATION, MEDICAL NEED, OR ALLEVIATION OF POVERTY

RECIPIENT NAME:
GENESIS WOMEN'S SHELTER
ADDRESS:
4411 LEMMON AVE, SUITE 201
DALLAS, TX 75219
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT WOMEN'S PROGRAMS AT EMERGENCY SHELTER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
FAMILY GATEWAY, INC.
ADDRESS:
2910 SWISS AVE
DALLAS, TX 75204
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SERVICES FOR HOMELESS FAMILIES WITH CHILDREN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
EPISCOPAL SCHOOL OF
DALLAS, INC.
ADDRESS:
4100 MERRELL RD
DALLAS, TX 75229-6217
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ENDOWMENT FOR FACULTY COMPENSATION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
TURTLE CREEK MANOR, INC.
ADDRESS:
2820 SWISS AVE
DALLAS, TX 75204-5958
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT ROUTH ST INTENSIVE TREATMENT CENTER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
TEXAS SOCIETY TO PREVENT
BLINDNESS
ADDRESS:
3610 FAIRMOUNT ST
DALLAS, TX 75219
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT PHOTOSCREENING FOR CHILDREN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
NEXUS RECOVERY CENTER, INC.
ADDRESS:
8733 LA PRADA DR
DALLAS, TX 75228
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT 'CLIENT CARE FUND'
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
RISE SCHOOL OF DALLAS
ADDRESS:
5923 ROYAL LN
DALLAS, TX 75230
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
TUITION FOR CHILDREN WITH DEVELOPMENTAL DISAB
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SOUTHWESTERN DIABETIC
FOUNDATION, INC.
ADDRESS:
P.O. BOX 918
GAINESVILLE, TX 76241-0918
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
FINANCIAL ASSISTANCE TO ATTEND CAMP SWEENEY
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
AUSTIN STREET CENTRE
ADDRESS:
P.O. BOX 710729
DALLAS, TX 75371-0729
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EQUIPMENT; EMERGENCY SHELTER & SERVICES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
BAYLOR ORAL HEALTH FOUNDATION
ADDRESS:
3302 GASTON AVE, SUITE 1151
DALLAS, TX 75246
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
DENTAL CHAIR FOR PLEASANT GROVE NEW CLINIC
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CAPTAIN HOPE'S KIDS
ADDRESS:
10555 NEWKIRK, SUITE 580
DALLAS, TX 75220
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROVIDE CRITICAL NEEDS TO HOMELESS CHILDREN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
COMMUNITY PARTNERS OF DALLAS
ADDRESS:
8700 STEMMONS FRWY, SUITE 104
DALLAS, TX 75247
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROVIDE SERVICES BENEFITING ABUSED CHILDREN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
INTERFAITH HOUSING COALITION
ADDRESS:
P.O. BOX 720206
DALLAS, TX 75372-0206
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROVIDE SUPPORT TO HOMELESS FAMILIES
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
LIFENET COMMUNITY BEHAVIORAL
HEALTHCARE
ADDRESS:
9708 SKILLMAN
DALLAS, TX 75243
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SERVICES FOR MENTALLY DISABLED ADULTS & KIDS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ST. SIMON'S AFTER-SCHOOL
ADDRESS:
P.O. BOX 700324
DALLAS, TX 75370
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT NO-COST AFTER-SCHOOL CARE PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 7,000.

RECIPIENT NAME:
WILKINSON CENTER
ADDRESS:
P. O. BOX 720248
DALLAS, TX 75372-0248
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ADULT EDUCATION & CAREER PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
BATTERED WOMEN'S FOUNDATION
ADDRESS:
P.O. BOX 54888
HURST, TX 76054
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SERVICES FOR DOMESTIC VIOLENCE VICTIMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HOPE CENTER OF FORT WORTH
ADDRESS:
4101 W GREEN OAKS BLVD, SUITE 305
ARLINGTON, TX 76016
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT FOOD PANTRY AND RESOURCE CENTER
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

FORM 990PF, PART XV, LINE 3 - CONTRIBUTIONS, GIFTS, GRANTS PAID

RECIPIENT NAME:
DALLAS AREA HABITAT
FOR HUMANITY, INC.
ADDRESS:
2800 N HAMPTON RD
DALLAS, TX 75212
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RESOURCES FOR FAMILIES AFTER HOME PURCHASE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
BEA'S KIDS
ADDRESS:
14673 MIDWAY RD, SUITE 230
ADDISON, TX 75001
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT TUTORING AND MENTORING PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
WEDNESDAY'S CHILD BENEFIT
CORPORATION
ADDRESS:
11882 GREENVILLE AVE, SUITE 113
DALLAS, TX 75243
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROGRAMS FOR ABUSED CHILDREN IN FOSTER CARE
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 10,000.

RECIPIENT NAME:
SPIRITHORSE THERAPEUTIC RIDING
CENTER
ADDRESS:
1960 POST OAK DR
CORINTH, TX 76210-3017
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EXPAND EQUINE-ASSISTED THERAPY PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SPAN, INC.
(SPECIAL PROGRAMS FOR AGING NEEDS)
ADDRESS:
1800 MALONE ST
DENTON, TX 76201-1746
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT DENTON COUNTY MEALS ON WHEELS PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
THE ELISA PROJECT
ADDRESS:
3102 OAK LAWN AVE, SUITE 520
DALLAS, TX 75219
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT PROGRAMS FOR EATING DISORDERS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ALLEY'S HOUSE
ADDRESS:
4907 SPRING AVE, SUITE 103
DALLAS, TX 75210
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT 'MENTORS FOR YOUNG MOTHERS' PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
KID NET FOUNDATION
ADDRESS:
P.O. BOX 140085
DALLAS, TX 75214
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROVIDE DIRECT CARE FOR ABUSED CHILDREN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
JUNE SHELTON SCHOOL &
EVALUATION CENTER
ADDRESS:
15720 HILLCREST RD
DALLAS, TX 75248-4161
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROVIDE FINANCIAL AID & SCHOLARSHIPS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
CONTACT CRISIS LINE
ADDRESS:
P.O. BOX 800742
DALLAS, TX 75380
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT TEEN CONTACT PROGRAMS
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
GOOD SHEPHERD COMMUNITY
CENTER
ADDRESS:
4931 BERNAL DR
DALLAS, TX 75212
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
CHILDCARE & EARLY DEVELOPMENTAL EDUCATION
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
GRAND PRAIRIE WELLNESS
CENTER, INC.
ADDRESS:
1710 SMALL ST
GRAND PRAIRIE, TX 75050-6041
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PREVENTATIVE DENTAL CARE FOR LOW-INCOME
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
HEALING HANDS MINISTRIES, INC.
ADDRESS:
P.O. BOX 741524
DALLAS, TX 75374-1524
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EXPAND MEDICAL & DENTAL SERVICES TO CHILDREN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
DALLAS LEGAL HOSPICE
ADDRESS:
3626 N HALL ST, SUITE 820
DALLAS, TX 75219-5105
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
PROVIDE LEGAL SERVICE - QUALIFIED LOW INCOME
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
OUR FRIENDS PLACE
ADDRESS:
2501 OAK LAWN AVE, SUITE 500
DALLAS, TX 75219-4019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT THERAPEUTIC GROUP HOMES FOR AT-RISK
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
PROMISE HOUSE, INC.
ADDRESS:
224 W PAGE AVE
DALLAS, TX 75208-6631
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
EMERGENCY YOUTH SHELTER FOR AT-RISK YOUTH
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
SENIOR CITIZENS OF GREATER
DALLAS, INC.
ADDRESS:
1215 SKILES ST
DALLAS, TX 75204-6019
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
ASSISTANCE FOR 'ELDER SUPPORT PROGRAMS'
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 8,000.

RECIPIENT NAME:
BUCKNER FOUNDATION, INC.
ADDRESS:
600 N PEARL ST, SUITE 2260
DALLAS, TX 75201
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT 'BUCKNER FAMILY PATHWAYS PROGRAM'
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
NEIGHBORS UNITED FOR QUALITY
EDUCATION dba EAST DALLAS SCHOOLS
ADDRESS:
924 WAYNE ST
DALLAS, TX 75223
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT 'PREGNANCY TO THREE' PROGRAM
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
ESSILOR VISION FOUNDATION
ADDRESS:
13515 N STEMMONS FWY
DALLAS, TX 75234-5765
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT VISION SERVICES FOR LOW-INCOME
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
EXODUS MINISTRIES, INC.
ADDRESS:
4630 MUNGER AVE, SUITE 110
DALLAS, TX 75204
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT VICTIMS OF GENERATIONAL CRIME
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 3,000.

RECIPIENT NAME:
KIPP TRUTH ACADEMY
ADDRESS:
3200 S LANCASTER RD
DALLAS, TX 75216-4555
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
RENOVATION OF SPACE DONATED FOR MIDDLE SCHOOL
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

RECIPIENT NAME:
MOSAIC FAMILY SERVICES, INC.
ADDRESS:
2245 MIDWAY RD, SUITE 300
CARROLLTON, TX 75006-4958
RELATIONSHIP:
NONE
PURPOSE OF GRANT:
SUPPORT 'MAKE HEALTHY LIVES HAPPEN' CAMPAIGN
FOUNDATION STATUS OF RECIPIENT:
PUBLIC 501(C)(3)
AMOUNT OF GRANT PAID .... 5,000.

TOTAL GRANTS PAID: 228,000.

FORM 6781, PART I -- SECTION 1256 CONTRACTS MARKED TO MARKET

DESCRIPTION	DATE ACQUIRED	DATE SOLD	GROSS SALES PRICE	COST OR BASIS	LOSS	GAIN
POWERSHARES DB AGRIC FUND		OPEN	1,482.			1,482.
TOTAL GAINS AND LOSSES						1,482.

W P & BULAH LUSE FOUNDATION
75-6007639
Balance Sheet
12/31/2009

Bank of America

Cusip	Asset	Units	Basis	Market Value
00206R102	AT&T INC	2700.000	68,342 50	75,681 00
002824100	ABBOTT LABS	500 000	23,462.53	26,995.00
00724F101	ADOBE SYS INC	900 000	23,864 49	33,102 00
031162100	AMGEN INC	600 000	31,331.31	33,942.00
037411105	APACHE CORP	800.000	57,254.02	82,536 00
037604105	APOLLO GROUP INC	150 000	9,355 07	9,087 00
054303102	AVON PRODS INC	1200.000	31,863 61	37,800 00
125509109	CIGNA CORP	800 000	13,180 19	28,216 00
150870103	CELANESE CORP DEL	350 000	8,260 70	11,235 00
17275R102	CISCO SYS INC	300 000	6,898 29	7,182 00
172967BP5	CITIGROUP INC	50000.000	51,119 50	51,428 50
172967DP3	CITIGROUP INC	100000 000	103,861 00	103,912 00
197199763	COLUMBIA ACORN INTL SELECT	1731 902	50,000 00	40,942 16
197199813	COLUMBIA ACORN INTERNATIONAL	1129 433	50,000 00	38,694 37
19765J723	COLUMBIA SMALL CAP GROWTH FUND	12829 333	150,000 00	121,622 08
19765J764	COLUMBIA SMALL CAP VALUE FUND	11991 322	125,000 00	131,784 63
19765J830	COLUMBIA MID CAP VALUE FUND	10117 470	125,000 00	112,101 57
19765M395	COLUMBIA MASTERS INTERNATIONAL	71326 676	500,000 00	582,738 94
19765P232	COLUMBIA MID CAP GROWTH FUND	10026 405	200,000 00	205,641 57
20030N101	COMCAST CORP	1500 000	27,398 40	25,290.00
211994OG8	OIL GAS OR OTHER MINERALS	302 000	1,132.00	762,393.59
219350105	CORNING INC	3000 000	40,878 50	57,930 00
242370104	DEAN FOODS CO	1600 000	32,231 14	28,864.00
254687106	DISNEY WALT CO	750 000	20,491 11	24,187 50
26483E100	DUN & BRADSTREET CORP DEL NEW	175 000	14,993.63	14,764.75
268648102	EMC CORP	3700 000	43,435.06	64,639 00
26875P101	EOG RES INC	400.000	26,548 33	38,920 00
30161N101	EXELON CORP	500 000	22,368 20	24,435 00
302182100	EXPRESS SCRIPTS INC	175 000	7,294 13	15,123 50
30231G102	EXXON MOBIL CORP	350 000	4,314 32	23,866.50
302571104	FPL GROUP INC	600 000	33,321 50	31,692 00
31331RHU2	FEDERAL FARM CR BKS	100000 000	100,000.00	104,431 00
3133MATQ2	FEDERAL HOME LN BKS	100000 000	100,015 63	100,750 00
3134A4QD9	FEDERAL HOME LN MTG CORP	100000 000	99,611 70	108,625 00

W P & BULAH LUSE FOUNDATION
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Bank of America

Cusip	Asset	Units	Basis	Market Value
31359MHK2	FEDERAL NATL MTG ASSN	100000 000	101,331 70	105,688 00
31359MWJ8	FEDERAL NATL MTG ASSN	100000 000	98,293.10	108,344 00
3137EAAJ8	FEDERAL HOME LN MTG CORP	100000 000	101,274 90	109,500 00
34354P105	FLOWSERVE CORP	125 000	9,221 28	11,816 25
369604103	GENERAL ELEC CO	1700 000	2,894 31	25,721 00
375558103	GILEAD SCIENCES INC	350 000	15,674 63	15,144 50
38141G104	GOLDMAN SACHS GROUP INC	350.000	52,590 02	59,094 00
42809H107	HESS CORP	775.000	45,190 40	46,887 50
428236103	HEWLETT PACKARD CO	1300 000	36,262 84	66,963 00
459200101	INTERNATIONAL BUSINESS MACHS	700.000	56,096 88	91,630 00
464287184	ISHARES FTSE XINHAU HK CHINA 25	4000.000	133,382 00	169,040 00
464287804	ISHARES S&P SMALLCAP 600 INDEX	4500 000	184,472 00	246,240 00
46625H100	J P MORGAN CHASE & CO	1800 000	77,707 27	75,006 00
478160104	JOHNSON & JOHNSON	500 000	32,490 27	32,205 00
478160AP9	JOHNSON & JOHNSON	100000 000	105,191.00	108,687 00
494368103	KIMBERLY CLARK CORP	700.000	40,005 46	44,597 00
50540R409	LABORATORY CORP AMER HLDGS	450 000	30,946 58	33,678 00
53217V109	LIFE TECHNOLOGIES CORP	225 000	8,280.92	11,749 50
539830109	LOCKHEED MARTIN CORP	300 000	21,150 60	22,605 00
548661107	LOWES COS INC	1500 000	23,030 48	35,085 00
58155Q103	MCKESSON CORP	400 000	16,145 03	25,000 00
594918104	MICROSOFT CORP	3300.000	39,749.49	100,584 00
60871R209	MOLSON COORS BREWING CO	700.000	33,734.02	31,612.00
61166W101	MONSANTO CO	150 000	6,634.47	12,262 50
628530107	MYLAN INC	1500 000	22,158.60	27,645 00
63934E108	NAVISTAR INTL CORP NEW	350.000	15,482.71	13,527 50
655664100	NORDSTROM INC	1000 000	23,902 54	37,580.00
674599105	OCCIDENTAL PETE CORP DEL	700 000	36,593.67	56,945 00
693475105	PNC FINL SVCS GROUP INC	700 000	24,068.43	36,953 00
695156109	PACKAGING CORP AMER	750 000	11,508 10	17,257 50
701094104	PARKER HANNIFIN CORP	450 000	20,643 60	24,246 00
717081103	PFIZER INC	4600 000	72,698 21	83,674 00
718172109	PHILIP MORRIS INTL INC	1600 000	63,518 43	77,104 00
722005667	PIMCO COMMODITY REALRETURN	26845 638	200,000 00	222,281 88

W P & BULAH LUSE FOUNDATION
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Cusip	Asset	Units	Basis	Market Value
731572103	POLO RALPH LAUREN CORP	175 000	11,713 90	14,171 50
73755L107	POTASH CORP SASK INC	150.000	15,828 15	16,275 00
73935X500	POWERSHARES WILDERHILL	2225 000	34,024 07	24,475 00
73935X575	POWERSHARES WATER RESOURCES	1250 000	23,603 37	21,075 00
74005P104	PRAXAIR INC	200 000	10,263 11	16,062 00
74251V102	PRINCIPAL FINL GROUP INC	900 000	22,240 80	21,636 00
744320102	PRUDENTIAL FINL INC	300 000	15,279 36	14,928 00
816851109	SEMPRA ENERGY	600.000	28,948 60	33,588 00
845467109	SOUTHWESTERN ENERGY CO	925 000	27,493 89	44,585 00
855030102	STAPLES INC	1300 000	26,873 01	31,967 00
857477103	STATE STR CORP	600.000	29,577 73	26,124 00
872540109	TJX COS INC NEW	600.000	19,385 40	21,930 00
880591CW0	TENNESSEE VALLEY AUTH	100000 000	100,913.00	111,893 00
882508104	TEXAS INSTRS INC	2100 000	55,245 69	54,726 00
883556102	THERMO FISHER SCIENTIFIC CORP	475 000	26,098 82	22,652 75
902973304	US BANCORP DEL	1800 000	40,731 55	40,518 00
911312106	UNITED PARCEL SVC INC	300 000	15,635 22	17,211 00
9128277B2	UNITED STATES TREAS NT	100000 000	100,464 84	106,625 00
912828EN6	UNITED STATES TREAS NT	100000 000	98,847 66	108,289 00
913017109	UNITED TECHNOLOGIES CORP	1250.000	43,720 49	86,762 50
91912E105	VALE S A	750 000	14,789 23	21,772 50
922042858	VANGUARD INTL EQUITY INDEX FDS	9000 000	256,124 30	369,000 00
931142103	WAL-MART STORES INC	900.000	48,253.60	48,105.00
94106L109	WASTE MGMT INC DEL	400 000	11,119 29	13,524 00
949746101	WELLS FARGO & CO	2000 000	53,839.61	53,980 00
988498101	YUM BRANDS INC	750 000	20,786 26	26,227 50
G0692U109	AXIS CAP HLDGS LTD	700 000	17,480.51	19,887 00
G6359F103	NABORS INDS INC	1600 000	27,222 51	35,024 00
H89128104	TYCO INTL LTD	700 000	21,955.04	24,976.00
	Cash/Cash Equivalent	226424 590	226,424 59	226,424 59
		Totals:	5,410,034.40	7,021,321.13