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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.Leonard X. Bosack & Bette M. Kruger
Charitable Foundation, Inc.
121 North Hatcher Avenue
Purcellville, VA 20132

A Employer identification number

75-3089497

B Telephone number (see the instructions)

540-751-0705

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16)

\$ 11,448,226.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

REVENUE

- 1 Contributions, gifts, grants, etc. received (att sch)
- 2 Ck ☒ if the foundn is not req to att Sch B
- 3 Interest on savings and temporary cash investments
- 4 Dividends and interest from securities
- 5a Gross rents
- b Net rental income or (loss)
- 6a Net gain/(loss) from sale of assets not on line 10
- b Gross sales price for all assets on line 6a
- 7 Capital gain net income (from Part IV, line 2)
- 8 Net short-term capital gain
- 9 Income modifications
- 10a Gross sales less returns and allowances
- b Less Cost of goods sold
- c Gross profit/(loss) (att sch)
- 11 Other income (attach schedule)
- 12 Total. Add lines 1 through 11

9,027.

9,027.

N/A

31,680.

31,680.

-771,159.

Statement 1

8,815,031.

0.

107,784.

56,168.

-622,668.

96,875.

ADMINISTRATIVE AND OPERATING EXPENSES

- 13 Compensation of officers, directors, trustees, etc
- 14 Other employee salaries and wages
- 15 Pension plans, employee benefits
- 16a Legal fees (attach schedule) See St 3
- b Accounting fees (attach sch)
- c Other prof fees (attach sch) See St 4
- 17 Interest
- 18 Taxes (attach schedule)(see instr) See Stm 5
- 19 Depreciation (attach sch) and depletion
- 20 Occupancy
- 21 Travel, conferences, and meetings
- 22 Printing and publications
- 23 Other expenses (attach schedule) See Statement 6
- 24 Total operating and administrative expenses. Add lines 13 through 23
- 25 Contributions, gifts, grants paid Part XV
- 26 Total expenses and disbursements. Add lines 24 and 25
- 27 Subtract line 26 from line 12:
- a Excess of revenue over expenses and disbursements
- b Net investment income (if negative, enter -0-)
- c Adjusted net income (if negative, enter -0-)

0.

384.

384.

110,400.

110,400.

2,334.

76.

76.

17,160.

17,160.

214,132.

161,408.

52,293.

344,486.

161,408.

180,313.

1,761,439.

1,761,439.

2,105,925.

161,408.

1,941,752.

-2,728,593.

0.

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Part II Balance Sheets		Beginning of year (a) Book Value	End of year	
			(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash — non-interest-bearing			
	2 Savings and temporary cash investments	2,863,157.	1,008,499.	1,008,499.
	3 Accounts receivable ▶ 6,437,157.			
	Less: allowance for doubtful accounts ▶		6,437,157.	6,437,157.
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U.S. and state government obligations (attach schedule)			
	b Investments — corporate stock (attach schedule) Statement 7	1,505,384.	1,529,002.	1,250,269.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis ▶			
LIABILITIES	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments — mortgage loans			
	13 Investments — other (attach schedule) Statement 8	10,122,306.	2,788,741.	2,752,301.
	14 Land, buildings, and equipment basis ▶			
	Less: accumulated depreciation (attach schedule) ▶	1,145.		
	15 Other assets (describe ▶)			
	16 Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	14,491,992.	11,763,399.	11,448,226.
	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
NET ASSETS OR FUND BALANCES	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. ☐			
NET ASSETS OR FUND BALANCES	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ☒			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	14,491,992.	11,763,399.	
NET ASSETS OR FUND BALANCES	30 Total net assets or fund balances (see the instructions)	14,491,992.	11,763,399.	
	31 Total liabilities and net assets/fund balances (see the instructions)	14,491,992.	11,763,399.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,491,992.
2	Enter amount from Part I, line 27a	2	-2,728,593.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	11,763,399.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	11,763,399.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Publicly-traded securities *		P	Various	Various
b Passthrough K-1 Capital Loss		P	Various	Various
c Braddock Partners Offshore Ltd		P	4/01/09	12/31/09
d *Includes \$4,217,008 of securities distributed in liquidation of the Foundation's interest in Cresthill				
e Partners which were subsequently exchanged for an interest in Braddock Partners Offshore Ltd				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a 4,217,019.		4,979,742.	-762,723.	
b -1,840,058.			-1,840,058.	
c 6,437,157.		4,605,303.	1,831,854.	
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))	
a			-762,723.	
b			-1,840,058.	
c			1,831,854.	
d				
e				
2 Capital gain net income or (net capital loss)		If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7		2 -770,927.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	2,553,991.	10,118,224.	0.252415
2007	2,577,479.	19,041,384.	0.135362
2006	3,164,794.	18,425,489.	0.171762
2005	2,221,606.	19,155,957.	0.115975
2004	2,575,492.	20,722,602.	0.124284
2 Total of line 1, column (d)			2 0.799798
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.159960
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 11,535,705.
5 Multiply line 4 by line 3			5 1,845,251.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 0.
7 Add lines 5 and 6			7 1,845,251.
8 Enter qualifying distributions from Part XII, line 4			8 1,941,752.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	0.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-		5	0.
6 Credits/Payments:			
a 2009 estimated tax pmnts and 2008 overpayment credited to 2009	6a	800.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d	1,534.	
7 Total credits and payments Add lines 6a through 6d	7	2,334.	
8 Enter any penalty for underpayment of estimated tax Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	2,334.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☐ 0. Refunded ☐	11	2,334.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ☐ \$ 0. (2) On foundation managers ☐ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ☐ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>MA</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Brook Middleton</u> Telephone no. <u>540-751-0705</u> Located at <u>121 North Hatcher Avenue Purcellville VA</u> ZIP + 4 <u>20132</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>	<u>N/A</u>		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No		
1b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐		X
1c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)		N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)		N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☒ Yes ☐ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

X

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☒ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b**

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b**

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Sandy Lerner 121 North Hatcher Avenue Purcellville, VA 20132	Pres/Dir. < 1 hr/wk	0.	0.	0.
Robert Liebscher 121 North Hatcher Avenue Purcellville, VA 20132	Director < 1 hr/wk	0.	0.	0.
Len Bosack 121 North Hatcher Avenue Purcellville, VA 20132	Sec/Dir < 1 hr/wk	0.	0.	0.
Brook Middleton 121 North Hatcher Avenue Purcellville, VA 20132	Treasurer < 1 hr/wk	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Alicia Falsetto 1830 Santa Cruz Avenue Menlo Park, CA 94025	Grant program svcs	110,400.
Total number of others receiving over \$50,000 for professional services		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

BAA

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	1,038,626.
b Average of monthly cash balances	1b	1,904,729.
c Fair market value of all other assets (see instructions)	1c	8,768,021.
d Total (add lines 1a, b, and c)	1d	11,711,376.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	11,711,376.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	175,671.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	11,535,705.
6 Minimum investment return. Enter 5% of line 5	6	576,785.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	576,785.
2a Tax on investment income for 2009 from Part VI, line 5	2a	
b Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	576,785.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	576,785.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	576,785.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,941,752.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,941,752.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,941,752.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				576,785.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	1,542,859.			
b From 2005	1,215,265.			
c From 2006	2,273,887.			
d From 2007	1,635,390.			
e From 2008	2,048,080.			
f Total of lines 3a through e	8,715,481.			
4 Qualifying distributions for 2009 from Part XII, line 4: \$ 1,941,752.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				576,785.
e Remaining amount distributed out of corpus	1,364,967.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	10,080,448.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	1,542,859.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	8,537,589.			
10 Analysis of line 9:				
a Excess from 2005	1,215,265.			
b Excess from 2006	2,273,887.			
c Excess from 2007	1,635,390.			
d Excess from 2008	2,048,080.			
e Excess from 2009	1,364,967.			

BAA

Form 990-PF (2009)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See attachment	N/A	Public	See attachment	1,761,439.
Total				3a 1,761,439.
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	9,027.	
4 Dividends and interest from securities			14	31,680.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory	900099	913.	18	-772,072.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a Federal tax refund			1	91,839.	
b K-1 Income	525990	-40,405.	14	56,350.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		-39,492.		-583,176.	
13 Total. Add line 12, columns (b), (d), and (e)				13	-622,668.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

(2) Other assets

b Other transactions:

(1) Sales of assets to a noncharitable exempt organization

(2) Purchases of assets from a noncharitable exempt organization

(3) Rental of facilities, equipment, or other assets

(4) Reimbursement arrangements

(5) Loans or loan guarantees

(6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

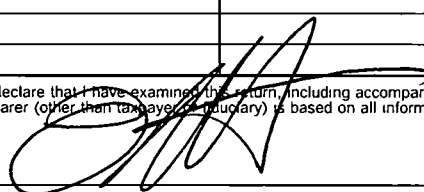
2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

SIGN HERE			11-5-10	TREASURER
	Signature of officer or trustee		Date	Title
	Paid Preparer's Use Only	Preparer's signature Jeffrey D. Haskell Firm's name (or yours if self employed), address, and ZIP code Foundation Source 55 Walls Drive Fairfield, CT 06824	Date 11/04/2010	Check if self-employed ☐ Preparer's Identifying number (See Signature in the instrs) EIN Phone no (800) 839-1754

BAA

Form 990-PF (2009)

Leonard X. Bosack & Bette M. Kruger
Charitable Foundation, Inc.

75-3089497

Statement 1
Form 990-PF, Part I, Line 6a
Net Gain (Loss) from Noninventory Sales Per Books
Assets Not Included in Part IV

Description:	Passthrough K-1 Capital Gain (UBI)		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	Various		
Gross Sales Price:	913.		
Cost or Other Basis:	0.		
Basis Method:	Cost		
		Gain (Loss)	913.
Description:	Office equipment		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	1/01/2009		
Gross Sales Price:	0.		
Cost or Other Basis:	5,750.		
Basis Method:	Cost		
Depreciation:	4,605.		
		Gain (Loss)	-1,145.
Description:	Office furniture		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	1/01/2009		
Gross Sales Price:	0.		
Cost or Other Basis:	3,153.		
Basis Method:	Cost		
Depreciation:	3,153.		
		Gain (Loss)	0.
Description:	Leasehold improvements		
Date Acquired:	Various		
How Acquired:	Purchase		
Date Sold:	1/01/2009		
Gross Sales Price:	0.		
Cost or Other Basis:	2,500.		
Basis Method:	Cost		
Depreciation:	2,500.		
		Gain (Loss)	0.
			Total \$ -232.

	Gross Sales Price	Cost	Gain/Loss
Part I	913	1,145	-232
Part IV	8,814,118	9,585,045	-770,927
Total	8,815,031	9,586,190	-771,159

2009

Federal Statements
Leonard X. Bosack & Bette M. Kruger
Charitable Foundation, Inc.

Page 2

75-3089497

Statement 2
Form 990-PF, Part I, Line 11
Other Income

K-1 Income (Non-UBI)	56,168
K-1 Income (UBI)	-40,405
K-1 Income (Non-Tax)	182
Total K-1 Income	15,945

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Federal tax refund	\$ 91,839.		
K-1 Income	15,945.	\$ 56,168.	
Total	\$ 107,784.	\$ 56,168.	0.

Statement 3
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
General governance and counseling	\$ 215.			\$ 215.
Legal services	169.			169.
Total	\$ 384.	\$ 0.		\$ 384.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Grant program services	\$ 110,400.			\$ 110,400.
Total	\$ 110,400.	\$ 0.		\$ 110,400.

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax	\$ 800.			
Tax withheld on Cresthill Ptrs K-1	1,534.			
Total	\$ 2,334.	\$ 0.		\$ 0.

Leonard X. Bosack & Bette M. Kruger
Charitable Foundation, Inc.

75-3089497

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Administrative fees	\$ 49,188.			\$ 49,188.
Bank charges	45.	\$ 45.		
Dues & memberships	1,995.			1,995.
Indemnification insurance	750.			750.
K-1 expenses	161,794.	161,363.		
Office supplies	36.			36.
Other expenses	3.			3.
Postage	71.			71.
State or local filing fees	250.			250.
Total	\$ 214,132.	\$ 161,408.		\$ 52,293.

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

<u>Corporate Stocks</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Corporate stock - See attachment	Cost	\$ 1,529,002.	\$ 1,250,269.
	Total	\$ 1,529,002.	\$ 1,250,269.

Statement 8
Form 990-PF, Part II, Line 13
Investments - Other

<u>Other Investments</u>	<u>Valuation Method</u>	<u>Book Value</u>	<u>Fair Market Value</u>
Equastone Value Fund LLC	Cost	\$ 242,700.	\$ 195,837.
Levensohn Venture Partners III, LP	Cost	443,751.	312,142.
Metropolitan RE Partners IV-B	Cost	215,854.	117,955.
Palladian Partners IV LLC	Cost	1,886,436.	2,126,367.
	Total	\$ 2,788,741.	\$ 2,752,301.

Statement 9
Form 990-PF, Part XV, Line 1a
Foundation Managers - 2% or More Contributors

Sandy Lerner
Len Bosack

Leonard X. Bosack & Bette M. Kruger Charitable Foundation, Inc.

EIN: 75-3089497

Taxable Year Ending December 31, 2009

Form 990-PF, Part II, Line 10b - Columns (b) & (c) - Investments: Corporate Stock

Shares	Description/Symbol	Line 10b - Column (b) Book Value	Line 10b - Column (c) Fair Market Value
10884	VANGUARD SHORT-TERM BOND INDEX FD ADMIRAL SHS (VBIRX)	\$108,892 99	\$113,406 59
1560	VANGUARD 500 INDEX FUND ADM (VFIAX)	\$211,852 98	\$160,158 42
8934	VANGUARD TOTAL INTERNATIONAL STOCK INDEX FUND (VGTSX)	\$169,969 97	\$128,745 74
7365	VANGUARD GROWTH INDEX FD ADMIRAL SHS (VIGAX)	\$232,569 59	\$201,223 27
6828	VANGUARD MID-CAP INDEX FD ADMIRAL SHS (VIMAX)	\$663,629 05	\$506,864 41
3411	VANGUARD EMERGING MARKETS STOCK INDEX VIPERS (VWO)	\$142,087 76	\$139,870 73
	TOTAL	\$1,529,002	\$1,250,269

Part VII-B, Question 5c

Expenditure Responsibility Statements for 2007

Pursuant to IRC Regulation 53.4945-5(d)(2), The Foundation provides the following information:

- | | | | |
|-------------|-----------------------------|--|-----------|
| (i) | Grantee | Chawton House Library
Chawton, Alton, Hampshire, GU34 1 SJ, United Kingdom | |
| (ii) | Amount of Grant: | May 21, 2007 | \$405,620 |
| | | August 24, 2007 | \$322,431 |
| | | December 20, 2007 | \$274,480 |
| (iii) | Purpose of Grant | Support for the Chawton House Library | |
| (iv) & (vi) | Reports of Amounts Expended | Chawton House Library submitted a partial report of its expenditure of the 2007 grants on September 8, 2008 and a full report of its expenditure of the 2007 grants on September 22, 2009, indicating that it had spent the entire amount of the 2007 grant funds. | |
| (v) | Diversions | To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made. | |
| (vii) | Verification | The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made. | |

Part VII-B, Question 5c

Expenditure Responsibility Statements for 2008

Pursuant to IRC Regulation 53.4945-5(d)(2), The Foundation provides the following information:

- | | | | |
|-------------|------------------------------|---|------------|
| (i) | Grantee: | Chawton House Library
Chawton, Alton, Hampshire, GU34 1 SJ, United Kingdom | |
| (ii) | Amount of Grant: | February 29, 2008 | \$ 272,562 |
| | | June 9, 2008 | \$ 271,945 |
| | | September 8, 2008 | \$ 263,725 |
| | | December 12, 2008 | \$ 223,858 |
| (iii) | Purpose of Grant: | Support for the Chawton House Library | |
| (iv) & (vi) | Reports of Amounts Expended: | Chawton House Library submitted a partial report of its expenditure of the 2008 grants on September 22, 2009. An additional report regarding the remaining funds spent is expected in 2010. | |
| (v) | Diversions: | To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made. | |
| (vii) | Verification: | The grantor has no reason to doubt the accuracy or reliability of the report from the grantee; therefore, no independent verification of the report was made. | |

Part VII-B, Question 5c

Expenditure Responsibility Statements for 2009

Pursuant to IRC Regulation 53.4945-5(d)(2), The Foundation provides the following information:

- | | | | |
|-------------|------------------------------|---|------------|
| (i) | Grantee: | Chawton House Library
Chawton, Alton, Hampshire, GU34 1 SJ, United Kingdom | |
| (ii) | Amount of Grants: | March 24, 2009 | \$ 193,817 |
| | | June 17, 2009 | \$ 194,098 |
| | | September 11, 2009 | \$ 194,551 |
| | | December 11, 2009 | \$ 225,297 |
| (iii) | Purpose of Grant: | Support for the Chawton House Library | |
| (iv) & (vi) | Reports of Amounts Expended: | Chawton House Library is expected to submit a report of its expenditure of the 2009 grants in 2010. | |
| (v) | Diversions: | To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made. | |
| (vii) | Verification: | No report has been received; therefore, no independent verification of the report has been made. | |

Part VII-B, Question 5c

Expenditure Responsibility Statements for 2009

Pursuant to IRC Regulation 53.4945-5(d)(2), The Foundation provides the following information:

- | | | | |
|-------------|------------------------------|---|-----------|
| (i) | Grantee: | Asociacion Internacional Para La Proteccion de Animales A.C. ("AIPA")
Lomas Del Campestre San Pedro Garza Garcia
Nuevo Leon, Mexico | |
| (ii) | Amount of Grant: | October 26, 2009 | \$ 52,900 |
| (iii) | Purpose of Grant: | Support for the programs of the AIPA | |
| (iv) & (vi) | Reports of Amounts Expended: | AIPA is expected to submit a report of its expenditure of the 2009 grant in 2010. | |
| (v) | Diversions: | To the knowledge of the grantor, no funds have been diverted to any activity other than the activity for which the grant was originally made. | |
| (vii) | Verification: | No report has been received; therefore, no independent verification of the report has been made. | |

Leonard X. Bosack & Bette M. Kruger Charitable Foundation, Inc.

EIN: 75-3089497

Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
AMERICAN FUND FOR SOUTHAMPTON UNIVERSITY 1000 N WEST ST 1200, WILMINGTON, DE 19801	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$47,422.45
AMERICAN FUND FOR SOUTHAMPTON UNIVERSITY 1000 N WEST ST 1200, WILMINGTON, DE 19801	N/A	509(a)(1)	CHAWTON POST-DOCTORAL RESEARCH FELLOW AT UNIVERSITY OF SOUTHAMPTON	\$64,502.80
AMERICANS FOR OXFORD INC 500 5TH AVE FL 32, NEW YORK, NY 10110	N/A	509(a)(1)	WILDLIFE CONSERVATION RESEARCH UNIT	\$18,550.62
ASOCIACION INTERNACIONAL PARA LA PROTECCION DE ANIMALES A C LOMAS DEL CAMPESTRE SAN PEDRO GARZA GARCIA, NUEVO LEON, MEXICO	N/A	ER Grant	PROGRAM SUPPORT	\$52,900.00
ATLANTA ANIMAL RESCUE FRIENDS INC PO BOX 1103, TUCKER, GA 30085	N/A	509(a)(1)	JUNE 2009 AND FEBRUARY 2010 SPAY/NEUTER PROGRAM	\$5,137.50
CHAWTON HOUSE LIBRARY CHAWTON, ALTON, HAMPSHIRE, GU34 1 SJ, UNITED KINGDOM	N/A	ER Grant	GENERAL & UNRESTRICTED	\$807,762.92
EARTH ISLAND INSTITUTE INC 2150 ALLSTON WAY, SUITE 460, BERKELEY, CA 94704	N/A	509(a)(1)	PROJECT COYOTE	\$65,945.00

Leonard X. Bosack & Bette M. Kruger Charitable Foundation, Inc.

EIN: 75-3089497

Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
HARVARD UNIVERSITY --DEPARTMENT OF PHYSICS DEPARTMENT OF PHYSICS, CAMBRIDGE, MA 02138	N/A	509(a)(1)	\$67,600 FOR GENERAL PURPOSES, \$5,000 FOR STUDENT TRAVEL PROGRAM	\$72,600 00
HUMANE SOCIETY OF WASHINGTON COUNTY INCORPORATED 13011 MAUGANSVILLE ROAD, MAUGANSVILLE, MD 21767	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$500 00
INTERNATIONAL FUND FOR ANIMAL WELFARE INC 290 SUMMER ST, YARMOUTHPORT, MA 02675	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$73,333 00
INTERNATIONAL FUND FOR ANIMAL WELFARE INC 290 SUMMER ST, YARMOUTHPORT, MA 02675	N/A	509(a)(1)	WILDLIFE ENFORCEMENT OFFICER	\$52,000 00
INTERNATIONAL FUND FOR ANIMAL WELFARE INC 290 SUMMER ST, YARMOUTHPORT, MA 02675	N/A	509(a)(1)	SAVING THE WILD TIGERS PROJECT	\$111,168 00
REGENTS OF THE UNIVERSITY OF CALIFORNIA ONE SHIELDS AVENUE, DAVIS, CA 95616	N/A	509(a)(1)	INTERNATIONAL ANIMAL WELFARE TRAINING INSTITUTE	\$500 00
REGENTS OF THE UNIVERSITY OF CALIFORNIA ONE SHIELDS AVENUE, DAVIS, CA 95616	N/A	509(a)(1)	KORET SHELTER MEDICINE PROGRAM	\$1,000 00
REGENTS OF THE UNIVERSITY OF CALIFORNIA ONE SHIELDS AVENUE, DAVIS, CA 95616	N/A	509(a)(1)	SHELTER MEDICINE PROGRAM	\$52,614 00

Leonard X. Bosack & Bette M. Kruger Charitable Foundation, Inc.

EIN: 75-3089497

Taxable Year Ending December 31, 2009

Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Recipient name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
STANFORD UNIVERSITY, SCHOOL OF ENGINEERING STANFORD UNIVERSITY - SCHOOL OF ENGINEERING, STANFORD, CA 94305	N/A	509(a)(1)	STARLAB PROGRAM	\$191,303 00
THE MARIAN ROSENTHAL FOUNDATION INC PO BOX 150, TRUMBULL, CT 06611	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$2,000 00
THE PAGE SOCIETY FOR THE PREVENTION OF CRUELTY TO ANIMALS INC PO BOX 62, LURAY, VA 22835	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$5,000 00
THE SOUTH CENTRAL SPAY AND NEUTER CLINIC INC 29 MORTIMER DRIVE, EVINGTON, VA 24550	N/A	509(a)(1)	PURCHASE OF TWO SURGIVET PULSE-OX MONITORS FOR THE SPAY/NEUTER CLINIC	\$2,200 00
TRUSTEES OF TUFTS COLLEGE 169 HOLLAND ST, SOMERVILLE, MA 02144	N/A	509(a)(1)	DR ALICIA KARAS' REFINEMENT INITIATIVE	\$45,000 00
WILDEARTH GUARDIANS 312 MONTEZUMA AVE, SANTA FE, NM 87501	N/A	509(a)(1)	GENERAL & UNRESTRICTED	\$40,000 00
WILDEARTH GUARDIANS 312 MONTEZUMA AVE, SANTA FE, NM 87501	N/A	509(a)(1)	COUGAR PROTECTION PROGRAM	\$50,000 00
TOTAL:				\$1,761,439