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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE BEAR FAMILY FOUNDATION, INC.		A Employer identification number 75-3064392
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	B Telephone number (850) 432-9368
	City or town, state, and ZIP code PENSACOLA, FL 32505		C If exemption application is pending, check here ☐
	H Check type of organization: ☒ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation		D 1. Foreign organizations, check here ☐ 2. Foreign organizations meeting the 85% test, check here and attach computation ☐
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 1,115,840.		J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here ☐
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	21.		N/A	
2	Check ☒ if the foundation is not required to attach Sch. B				
3	Interest on savings and temporary cash investments	17,813.	17,813.		STATEMENT 1
4	Dividends and interest from securities	22,636.	22,636.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<58,080.>			
b	Gross sales price for all assets on line 6a	291,949.			
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	<17,610.>	40,449.		
13	Compensation of officers, directors, trustees, etc.	0.	0.		0.
14	Other employee salaries and wages				
15	Pension plans, employee benefits				
16a	Legal fees				
b	Accounting fees				
c	Other professional fees				
17	Interest				
18	Taxes	318.	318.		0.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses	9,128.	9,128.		0.
24	Total operating and administrative expenses. Add lines 13 through 23	9,446.	9,446.		0.
25	Contributions, gifts, grants paid	59,290.			59,290.
26	Total expenses and disbursements. Add lines 24 and 25	68,736.	9,446.		59,290.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<86,346.>			
b	Net investment income (if negative, enter -0-)		31,003.		
c	Adjusted net income (if negative, enter -0-)			N/A	

3

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		
		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	31,490.	48,449.	48,449.
	2 Savings and temporary cash investments			
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 5	1,165,585.	1,063,137.	1,067,391.
	c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶)				
16 Total assets (to be completed by all filers)	1,197,075.	1,111,586.	1,115,840.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
23 Total liabilities (add lines 17 through 22)	0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	1,197,075.	1,111,586.	
	30 Total net assets or fund balances	1,197,075.	1,111,586.	
31 Total liabilities and net assets/fund balances	1,197,075.	1,111,586.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,197,075.
2 Enter amount from Part I, line 27a	2	<86,346.>
3 Other increases not included in line 2 (itemize) ▶ TIMING DIFFERENCES	3	857.
4 Add lines 1, 2, and 3	4	1,111,586.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,111,586.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b SEE ATTACHED STATEMENT				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)	
a				
b				
c				
d				
e 291,949.		350,029.	<58,080.>	
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a				
b				
c				
d				
e			<58,080.>	
2 Capital gain net income or (net capital loss)		2		<58,080.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3		N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	68,174.	1,193,121.	.057139
2007	63,476.	1,391,701.	.045610
2006	49,607.	1,309,363.	.037886
2005	55,021.	1,051,692.	.052317
2004	39,521.	1,149,959.	.034367
2 Total of line 1, column (d)			2 .227319
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .045464
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 1,004,910.
5 Multiply line 4 by line 3			5 45,687.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 310.
7 Add lines 5 and 6			7 45,997.
8 Enter qualifying distributions from Part XII, line 4			8 59,290.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	310.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	310.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	310.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	813.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	813.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	503.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ 503. Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ FL		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ LEWIS BEAR, JR. Telephone no. ▶ (850) 432-9368
 Located at ▶ 6120 ENTERPRISE DRIVE, PENSACOLA, FL ZIP+4 ▶ 32505

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐
 and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<u>N/A</u>	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ▶ _____ , _____ , _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	<u>N/A</u>	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____ , _____ , _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	<u>N/A</u>	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If "Yes" to 6b, file Form 8870

X

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 6		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	979,796.
b	Average of monthly cash balances	1b	40,417.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	1,020,213.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	1,020,213.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	15,303.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	1,004,910.
6	Minimum investment return. Enter 5% of line 5	6	50,246.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	50,246.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	310.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	310.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	49,936.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	49,936.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	49,936.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	59,290.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	59,290.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	310.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	58,980.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				49,936.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			59,269.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 59,290.				
a Applied to 2008, but not more than line 2a			59,269.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				21.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:	0.			
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				49,915.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

b 85% of line 2a

c Qualifying distributions from Part XII, line 4 for each year listed

d Amounts included in line 2c not used directly for active conduct of exempt activities

e Qualifying distributions made directly for active conduct of exempt activities.

Subtract line 2d from line 2c

3 Complete 3a, b, or c for the alternative test relied upon:

a "Assets" alternative test - enter:

(1) Value of all assets

(2) Value of assets qualifying under section 4942(j)(3)(B)(i)

b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed

c "Support" alternative test - enter:

(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)

(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)

(3) Largest amount of support from an exempt organization

(4) Gross investment income

Tax year

(a) 2009

(b) 2008

Prior 3 years

(c) 2007

(d) 2006

(e) Total

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

LEWIS BEAR, JR.

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 7				
Total			▶ 3a	59,290.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	600 SHS ISHARES TR INDEX	P	03/24/05	12/17/09
b	RAYMOND JAMES [0653] SEE STMT A ATTACHED	P	VARIOUS	VARIOUS
c	RAYMOND JAMES [0653] SEE STMT A ATTACHED	P	VARIOUS	VARIOUS
d	SOCIETE GENERALE FRANCE -- GROSS PROCEEDS	P	VARIOUS	11/10/09
e	SWEDBANK A B -- GROSS PROCEEDS	P	VARIOUS	10/26/09
f	RAYMOND JAMES [8669] SEE STMT B ATTACHED	P	VARIOUS	VARIOUS
g	RAYMOND JAMES [8669] SEE STMT B ATTACHED	P	VARIOUS	VARIOUS
h	RAYMOND JAMES [8674] SEE STMT C ATTACHED	P	VARIOUS	VARIOUS
i	RAYMOND JAMES [8674] SEE STMT C ATTACHED	P	VARIOUS	VARIOUS
j	RAYMOND JAMES [7895] SEE STMT D ATTACHED	P	VARIOUS	VARIOUS
k	RAYMOND JAMES [7895] SEE STMT D ATTACHED	P	VARIOUS	VARIOUS
l	CAPITAL GAINS DIVIDENDS			
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 40,035.		39,295.	740.
b 45,726.		49,254.	<3,528.>
c 26,945.		30,635.	<3,690.>
d 72.			72.
e 209.			209.
f 3,011.		6,381.	<3,370.>
g 27,292.		49,413.	<22,121.>
h 20,051.		22,779.	<2,728.>
i 21,206.		37,321.	<16,115.>
j 33,815.		29,010.	4,805.
k 71,100.		85,941.	<14,841.>
l 2,487.			2,487.
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			740.
b			<3,528.>
c			<3,690.>
d			72.
e			209.
f			<3,370.>
g			<22,121.>
h			<2,728.>
i			<16,115.>
j			4,805.
k			<14,841.>
l			2,487.
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	<58,080.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

2009

Realized Capital Gains/Losses

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
000375204/ABB LIMITED SPONSORED ADR 33 00	12/05/08	01/06/09	499 36	381.35	0.00	118 01	0 00
03524A108/ANHEUSER BUSCH INBEV SA/NV 7 00	07/06/09	07/31/09	274 77	267 59	0.00	7 18	0 00
3 00	07/06/09	12/18/09	151 34	114 68	0.00	36 66	0 00
SECURITY TOTAL:			426.11	382.27	0.00	43.84	0.00
037189107/ANTOFAGASTA PLC 6 00	08/28/09	12/18/09	176 87	152 43	0.00	24 44	0 00
03938L104/ARCELORMITTAL SA LUXEMBOURG 8 00	05/04/09	12/18/09	339.99	212.01	0.00	127 98	0.00
042068106/ARM HLDGS PLC SPONSORED ADR 130 00	05/13/09	07/02/09	768 88	670.06	0.00	98.82	0.00
055262505/BASF SE SPONSORED ADR 3 00	02/23/09	12/18/09	184.19	86 08	0.00	98.11	0.00
055622104/BP PLC SPONSORED ADR 5.00	08/21/09	12/18/09	279 64	262 50	0 00	17.14	0 00
05964H105/BANCO SANTANDER SA 43 00	05/28/09	12/08/09	734 08	454 90	0 00	279 18	0 00
7 00	07/16/09	12/11/09	114 23	88.92	0.00	25.31	0 00
52.00	05/28/09	12/11/09	848 58	550 11	0.00	298 47	0.00
6.00	07/16/09	12/18/09	96 05	76 22	0.00	19 83	0.00
SECURITY TOTAL:			1,792.94	1,170.15	0.00	622.79	0.00
05965X109/BANCO SANTANDER CHILE NEW 8.00	11/07/08	02/11/09	291 28	282 60	0.00	8 68	0 00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
05965X109/BANCO SANTANDER CHILE NEW(Con't)							
12 00	11/07/08	02/12/09	431.02	423.90	0.00	7.12	0.00
SECURITY TOTAL:			722.30	706.50	0.00	15.80	0.00
05967A107/BANCO SANTANDER BRASIL S A							
9.00	12/11/09	12/18/09	116.99	122.92	0.00	(5.93)	0.00
066011206/BANK YOKOHAMA LIMITED JAPAN							
16.00	10/27/08	04/02/09	688.07	673.29	0.00	14.78	0.00
088606108/BHP BILLITON LIMITED SPONSORED							
3.00	02/17/09	12/18/09	217.43	116.67	0.00	100.76	0.00
126132109/CNOOC LIMITED SPONSORED ADR							
2.00	11/28/08	10/20/09	316.49	163.16	0.00	153.33	0.00
138006309/CANON INCORPORATED ADR							
5.00	07/28/09	12/18/09	205.84	179.38	0.00	26.46	0.00
153435102/CENTRAL EUROPEAN DIST							
12.00	01/09/09	03/04/09	79.08	269.76	0.00	(190.68)	0.00
13.00	11/10/08	03/04/09	85.67	406.56	0.00	(320.89)	0.00
17.00	11/03/08	03/04/09	112.03	520.61	0.00	(408.58)	0.00
SECURITY TOTAL:			276.78	1,196.93	0.00	(920.15)	0.00
15911M107/CHANGYOU COM LIMITED ADS REP							
10.00	10/14/09	12/18/09	321.99	320.31	0.00	1.68	0.00
17133Q403/CHUNGHWA TELECOM COMPANY							
0.80	06/18/09	09/29/09	14.29	14.09	0.00	0.20	0.00
41.00	06/18/09	11/09/09	730.53	721.91	0.00	8.62	0.00
SECURITY TOTAL:			744.82	736.00	0.00	8.82	0.00



2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
1912EP104/COCA COLA HELLENIC BTTLG							
30.00	10/17/08	05/12/09	580.18	392.99	0.00	187.19	0.00
8.00	12/01/08	06/10/09	167.09	114.78	0.00	52.31	0.00
25.00	10/17/08	06/10/09	522.17	327.50	0.00	194.67	0.00
SECURITY TOTAL:			1,269.44	835.27	0.00	434.17	0.00
204412100/COMPANHIA VALE DE RIO DOCE							
77.00	03/17/08	02/17/09	961.30	2,076.68	0.00	(1,115.38)	0.00
20441W203/COMPANHIA DE DEBIDAS DAS							
11.00	03/17/08	01/08/09	479.77	844.91	0.00	(365.14)	0.00
7.00	09/09/08	04/27/09	368.30	406.18	0.00	(37.88)	0.00
SECURITY TOTAL:			848.07	1,251.09	0.00	(403.02)	0.00
225401108/CREDIT SUISSE GROUP							
3.00	08/19/09	12/18/09	144.17	144.57	0.00	(0.40)	0.00
251542106/DEUTSCHE BOERSE							
43.00	02/17/09	12/18/09	340.98	209.97	0.00	131.01	0.00
25243Q205/DIAGEO P L C SPON ADR NEW							
4.00	10/02/08	07/02/09	235.19	270.74	0.00	(35.55)	0.00
4.00	10/02/08	08/21/09	254.43	270.75	0.00	(16.32)	0.00
SECURITY TOTAL:			489.62	541.49	0.00	(51.87)	0.00
256135203/DR REDDYS LABS LIMITED ADR							
16.00	11/26/08	09/10/09	267.91	141.60	0.00	126.31	0.00
273202101/EAST JAPAN RAILWAY COMPANY ADR							
24.00	12/19/08	08/24/09	240.90	310.84	0.00	(69.94)	0.00
297284200/ESSILOR INTERNATIONAL S A ADR							
15.00	10/01/08	07/17/09	377.44	376.02	0.00	1.42	0.00

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
297284200/ESSILOR INTERNATIONAL S A ADR(Con't)							
20.00	10/01/08	09/08/09	532.06	501.37	0.00	30.69	0.00
SECURITY TOTAL:			909.50	877.39	0.00	32.11	0.00
344419106/FOMENTO ECONOMICO MEXICANO SAB							
26.00	02/27/09	10/14/09	1,124.13	600.44	0.00	523.69	0.00
35177Q105/FRANCE TELECOM							
56.00	07/22/09	11/27/09	1,457.93	1,311.48	0.00	146.45	0.00
38059T106/GOLD FIELDS LIMITED NEW							
25.00	03/20/09	08/19/09	299.22	301.96	0.00	(2.74)	0.00
42.00	02/03/09	08/19/09	502.69	452.96	0.00	49.73	0.00
SECURITY TOTAL:			801.91	754.92	0.00	46.99	0.00
40051E202/GRUPO AEROPORTUARIO DEL SUREST							
15.00	02/03/09	04/17/09	469.86	437.38	0.00	32.48	0.00
404280406/HSBC HLDGS PLC							
0.44	04/21/09	10/14/09	25.08	14.80	0.00	10.28	0.00
2.00	04/21/09	12/18/09	109.75	67.41	0.00	42.34	0.00
SECURITY TOTAL:			134.83	82.21	0.00	52.62	0.00
423012202/HEINEKEN N V							
18.00	01/12/09	07/02/09	345.53	297.83	0.00	47.70	0.00
34.00	07/31/08	07/02/09	652.66	810.59	0.00	(157.93)	0.00
SECURITY TOTAL:			998.19	1,108.42	0.00	(110.23)	0.00
48206M102/JUPITER TELECOMMUNICATION							
5.00	06/26/09	12/18/09	307.49	258.72	0.00	48.77	0.00
485537302/KAO CORPORATION SPONSORED ADR							
8.00	06/16/09	12/18/09	193.67	172.87	0.00	20.80	0.00

STATEMENT A

Page 4 of 16

78580653 - 020



2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description		Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost	
SHORT TERM GAIN LOSS									
48667L106/KDDI CORPORATION ADR		4.00	06/23/09	12/18/09	209.19	209.74	0.00	(0.55)	0.00
545697104/LOTTOMATICA SPA		19.00	01/30/09	11/27/09	380.53	351.92	0.00	28.61	0.00
55068R202/LUXOTTICA GROUP S P A		17.00	06/17/08	03/25/09	247.83	439.14	0.00	(191.31)	0.00
607409109/MOBILE TELESYSTEMS OJSC		11.00	07/30/08	07/01/09	419.38	795.79	0.00	(376.41)	0.00
62942M201/NTT DOCOMO INCORPORATED SPONS		47.00	04/29/09	07/06/09	691.38	673.85	0.00	17.53	0.00
633643408/NATIONAL BK GREECE S A		61.00	10/23/09	12/17/09	313.05	488.42	0.00	(175.37)	0.00
SECURITY TOTAL:		169.00	09/08/09	12/17/09	867.32	1,101.51	0.00	(234.19)	0.00
				1,180.37	1,589.93	0.00	(409.56)	0.00	
654802206/NITTO DENKO CORPORATION ADR		1.00	08/07/08	02/23/09	179.38	311.85	0.00	(132.47)	0.00
SECURITY TOTAL:		3.00	07/25/08	02/23/09	538.13	967.77	0.00	(429.64)	0.00
				717.51	1,279.62	0.00	(562.11)	0.00	
65488C107/NOBEL BIOCARE		17.00	09/03/09	12/18/09	267.23	244.39	0.00	22.84	0.00
73755L107/POTASH CORPORATION SASK		1.00	08/19/09	12/18/09	106.13	94.40	0.00	11.73	0.00
758205207/REED ELSEVIER P L C		7.00	07/09/09	12/18/09	222.52	209.96	0.00	12.56	0.00

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
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SHORT TERM GAIN LOSS

78663S102/SAGE GROUP PLC
7.00 12/11/09 12/18/09 101.21 108.17 0.00 (6.96) 0.00

80687P106/SCHNEIDER ELECTRIC SA
12.00 09/16/09 12/18/09 130.79 126.14 0.00 4.65 0.00

813113206/SECOM LIMITED ADR
6.00 03/18/09 08/26/09 515.01 451.63 0.00 63.38 0.00
6.00 04/08/09 08/26/09 515.01 460.97 0.00 54.04 0.00
SECURITY TOTAL: 1,030.02 912.60 0.00 117.42 0.00

81783H105/SEVEN & I HLDGS COMPANY
5.00 03/31/09 06/24/09 236.74 219.81 0.00 16.93 0.00

818800104/SGS SA
29.00 08/20/09 12/18/09 369.74 358.52 0.00 11.22 0.00

824841407/SHISEIDO SPONSORED ADR
10.00 01/15/09 06/24/09 161.29 196.20 0.00 (34.91) 0.00
18.00 10/14/08 06/24/09 290.33 363.63 0.00 (73.30) 0.00
42.00 10/01/08 06/24/09 677.44 962.82 0.00 (285.38) 0.00
SECURITY TOTAL: 1,129.06 1,522.65 0.00 (393.59) 0.00

83175M205/SMITH & NEPHEW PLC
5.00 01/15/09 12/18/09 250.14 172.92 0.00 77.22 0.00

83364L109/SOCIETE GENERALE FRANCE
7.00 09/21/09 12/18/09 92.39 111.01 0.00 (18.62) 0.00

833792104/SODEXO SPONSORED ADR
4.00 05/22/09 12/18/09 222.79 198.56 0.00 24.23 0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description		Date Acquired	Date Sold	Sale Proceeds	Original Cost		Adj/Avg Cost		Gain/Loss	
Quantity					Basis	Basis	Orig. Cost	Adj/Avg Cost		
SHORT TERM GAIN LOSS										
859737207/STERILITE INDUSTRIES INDIA										
14.00		01/12/09	12/18/09	241.35	75.46		0.00	165.89		0.00
864691100/SUEZ ENVIRONNEMENT COMPANY S A										
23.00		12/19/08	08/06/09	214.25	196.75		0.00	17.50		0.00
37.00		12/19/08	10/23/09	440.44	316.50		0.00	123.94		0.00
54.00		02/06/09	12/21/09	616.08	449.02		0.00	167.06		0.00
SECURITY TOTAL:				1,270.77	962.27		0.00	308.50		0.00
86676H302/SUN HUNG KAI PTYS LIMITED										
8.00		11/11/09	12/18/09	116.79	119.10		0.00	(2.31)		0.00
870195104/SWEDBANK A B										
14.00		08/21/09	12/18/09	130.33	150.24		0.00	(19.91)		0.00
870887205/SWISS REINS COMPANY SPONSORED										
41.00		03/17/08	02/11/09	669.42	3,288.20		0.00	(2,618.78)		0.00
874039100/TAIWAN SEMICONDUCTOR MFG										
31.00		08/25/08	02/09/09	260.39	313.10		0.00	(52.71)		0.00
44.00		08/25/08	05/05/09	494.54	444.40		0.00	50.14		0.00
0.54		08/25/08	08/19/09	5.63	5.38		0.00	0.25		0.00
12.43		11/10/08	09/08/09	137.16	94.67		0.00	42.49		0.00
25.76		11/10/08	09/22/09	278.89	196.19		0.00	82.70		0.00
48.24		07/08/09	09/22/09	522.26	434.28		0.00	87.98		0.00
SECURITY TOTAL:				1,698.87	1,488.02		0.00	210.85		0.00
874060106/TAKEDA PHARMACEUTICAL COMPANY										
20.00		09/10/08	03/10/09	326.93	520.39		0.00	(193.46)		0.00
56.00		06/19/08	03/10/09	915.39	1,510.90		0.00	(595.51)		0.00
SECURITY TOTAL:				1,242.32	2,031.29		0.00	(788.97)		0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS								
879382208/TELEFONICA S A	3.00	02/26/09	07/21/09	209.49	169.15	0.00	40.34	0.00
881624209/TEVA PHARMACEUTICAL INDUSTRIES	5.00	10/17/08	08/17/09	255.10	205.00	0.00	50.10	0.00
	10.00	11/25/08	08/17/09	510.20	423.30	0.00	86.90	0.00
SECURITY TOTAL:				765.30	628.30	0.00	137.00	0.00
892331307/TOYOTA MOTOR CORPORATION SP	5.00	08/11/08	03/13/09	301.26	463.05	0.00	(161.79)	0.00
	3.00	08/11/08	03/18/09	191.19	277.83	0.00	(86.64)	0.00
SECURITY TOTAL:				492.45	740.88	0.00	(248.43)	0.00
900111204/TURKCELL ILETISIM HIZMETLERI	10.00	10/02/08	02/23/09	129.49	155.18	0.00	(25.69)	0.00
	21.00	10/13/08	07/01/09	294.05	300.38	0.00	(6.33)	0.00
	27.00	10/02/08	07/01/09	378.06	418.99	0.00	(40.93)	0.00
SECURITY TOTAL:				801.60	874.55	0.00	(72.95)	0.00
911271302/UNITED OVERSEAS BK LIMITED	26.00	10/09/08	07/20/09	554.45	559.16	0.00	(4.71)	0.00
92334N103/VEOLIA ENVIRONNEMENT	13.00	09/24/08	08/06/09	426.15	555.64	0.00	(129.49)	0.00
	6.00	11/26/08	09/22/09	238.14	152.45	0.00	85.69	0.00
	8.00	09/24/08	09/22/09	317.52	341.94	0.00	(24.42)	0.00
	9.00	10/16/08	09/22/09	357.21	276.23	0.00	80.98	0.00
SECURITY TOTAL:				1,339.02	1,326.26	0.00	12.76	0.00
92852T102/VIVENDI SA SPONSORED ADR	13.00	06/18/09	07/17/09	318.96	330.05	0.00	(11.09)	0.00
	17.00	04/16/09	07/17/09	417.11	435.93	0.00	(18.82)	0.00
SECURITY TOTAL:				736.07	765.98	0.00	(29.91)	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS								
92855S200/VIVO PARTICIPACOE SA								
	6.00	07/29/09	11/18/09	177.62	131.71	0.00	45.91	0.00
	41.00	07/29/09	12/22/09	1,246.43	899.99	0.00	346.44	0.00
SECURITY TOTAL:				1,424.05	1,031.70	0.00	392.35	0.00
977874205/WOLTERS KLUWER N V								
	27.00	03/30/09	07/09/09	467.34	419.85	0.00	47.49	0.00
G02602103/AMDOCS LIMITED ORD								
	11.00	11/26/08	07/21/09	254.53	198.55	0.00	55.98	0.00
	18.00	01/29/09	12/10/09	488.55	303.07	0.00	185.48	0.00
SECURITY TOTAL:				743.08	501.62	0.00	241.46	0.00
G1151C101/ACCENTURE PLC IRELAND								
	10.00	06/04/09	12/11/09	420.69	300.02	0.00	120.67	0.00
	3.00	06/04/09	12/18/09	123.95	90.01	0.00	33.94	0.00
SECURITY TOTAL:				544.64	390.03	0.00	154.61	0.00
G2519Y108/CREDICORP LIMITED								
	18.00	10/21/08	02/24/09	670.44	697.45	0.00	(27.01)	0.00
H50430232/LOGITECH INTERNATIONAL S A SHS								
	14.00	10/01/08	03/12/09	115.59	317.94	0.00	(202.35)	0.00
	18.00	11/26/08	03/12/09	148.61	234.01	0.00	(85.40)	0.00
	36.00	03/17/08	03/12/09	297.22	865.44	0.00	(568.22)	0.00
SECURITY TOTAL:				561.42	1,417.39	0.00	(855.97)	0.00
H89231338/UBS AG SHS NEW								
	34.00	04/21/09	08/18/09	541.12	399.24	0.00	141.88	0.00
	64.00	11/26/08	08/18/09	1,018.58	821.08	0.00	197.50	0.00
SECURITY TOTAL:				1,559.70	1,220.32	0.00	339.38	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
M22465104/CHECK POINT SOFTWARE TECH							
15.00	12/16/08	08/25/09	425.28	296.55	0.00	128.73	0.00
7.00	07/08/09	11/12/09	226.86	155.67	0.00	71.19	0.00
22.00	12/16/08	11/12/09	713.00	434.94	0.00	278.06	0.00
SECURITY TOTAL:			1,365.14	887.16	0.00	477.98	0.00
N07059186/ASML HOLDING N V							
3.00	07/28/08	03/19/09	53.53	67.75	0.00	(14.22)	0.00
24.00	07/16/08	03/19/09	428.22	535.64	0.00	(107.42)	0.00
14.00	07/28/08	05/05/09	298.40	316.14	0.00	(17.74)	0.00
14.00	07/29/08	05/05/09	298.40	323.22	0.00	(24.82)	0.00
SECURITY TOTAL:			1,078.55	1,242.75	0.00	(164.20)	0.00
SUBTOTAL SHORT TERM GAIN LOSS			45,726.13	49,253.60	0.00	(3,527.47)	0.00
LONG TERM GAIN LOSS							
05523R107/BAE SYSTEMS PLC SPONSORED ADR							
8.00	11/28/08	12/18/09	176.87	173.49	0.00	3.38	0.00
067901108/BARRICK GOLD CORPORATION							
3.00	12/17/08	12/18/09	114.77	110.44	0.00	4.33	0.00
120738406/BUNZL PUB LIMITED COMPANY SPON							
4.00	03/17/08	12/18/09	209.75	276.80	0.00	(67.05)	0.00
126132109/CNOOC LIMITED SPONSORED ADR							
1.00	11/28/08	12/18/09	152.49	81.58	0.00	70.91	0.00
13321L108/CAMECO CORPORATION							
9.00	03/17/08	12/18/09	276.92	330.39	0.00	(53.47)	0.00



Raymond James & Associates, Inc.				Account No: 78580653		2009 Income Summary Statement		Page 44 of 50		
2009										
Realized Capital Gains/Losses (continued)										
CUSIP/Security Description		Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis		Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS										
16941M109/CHINA MOBILE LIMITED		6.00	06/18/08	12/18/09	274.55	414.95		0.00	(140.40)	0.00
20441W203/COMPANHIA DE DEBIDAS DAS		4.00	03/17/08	04/27/09	210.46	307.24		0.00	(96.78)	0.00
25243Q205/DIAGEO P L C SPON ADR NEW		4.00	10/10/08	11/12/09	267.96	224.32		0.00	43.64	0.00
		4.00	10/02/08	11/12/09	267.96	270.74		0.00	(2.78)	0.00
		3.00	10/10/08	12/18/09	204.02	168.23		0.00	35.79	0.00
SECURITY TOTAL:					739.94	663.29		0.00	76.65	0.00
256135203/DR REDDYS LABS LIMITED ADR		17.00	03/17/08	05/05/09	187.49	228.14		0.00	(40.65)	0.00
		49.00	03/17/08	05/22/09	653.53	657.57		0.00	(4.04)	0.00
		20.00	03/17/08	09/10/09	334.88	268.40		0.00	66.48	0.00
SECURITY TOTAL:					1,175.90	1,154.11		0.00	21.79	0.00
273202101/EAST JAPAN RAILWAY COMPANY ADR		44.00	05/30/08	06/22/09	441.29	564.93		0.00	(123.64)	0.00
		20.00	05/30/08	08/24/09	200.75	256.78		0.00	(56.03)	0.00
		32.00	08/07/08	08/24/09	321.21	417.73		0.00	(96.52)	0.00
		48.00	06/23/08	08/24/09	481.81	605.81		0.00	(124.00)	0.00
SECURITY TOTAL:					1,445.06	1,845.25		0.00	(400.19)	0.00
30215C101/EXPERIAN PLC SPONSORED ADR		40.00	03/17/08	12/18/09	392.78	292.00		0.00	100.78	0.00
358029106/FRESENIUS MED CARE AG&CO KGAA		7.00	03/17/08	12/18/09	375.61	343.25		0.00	32.36	0.00
37733W105/GLAXOSMITHKLINE PLC		25.00	06/25/03	02/05/09	932.64	1,053.00		0.00	(120.36)	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
423012202/HEINEKEN N V							
29.00	05/09/08	06/16/09	488.17	824.72	0.00	(336.55)	0.00
11.00	06/16/08	06/24/09	198.54	306.00	0.00	(107.46)	0.00
11.00	05/09/08	06/24/09	198.54	312.83	0.00	(114.29)	0.00
2.00	06/16/08	07/02/09	38.39	55.64	0.00	(17.25)	0.00
SECURITY TOTAL:			923.64	1,499.19	0.00	(575.55)	0.00
500467402/KONINKLIJKE AHOLD N V							
25.00	11/11/08	12/18/09	326.99	274.03	0.00	52.96	0.00
505730101/LADBROKES PLC							
36.00	06/16/08	07/08/09	101.34	211.74	0.00	(110.40)	0.00
158.00	03/17/08	07/08/09	444.77	899.02	0.00	(454.25)	0.00
SECURITY TOTAL:			546.11	1,110.76	0.00	(564.65)	0.00
545697104/LOTTOMATICA SPA							
11.00	10/31/08	11/27/09	220.31	245.70	0.00	(25.39)	0.00
38.00	06/20/08	11/27/09	761.07	1,095.97	0.00	(334.90)	0.00
SECURITY TOTAL:			981.38	1,341.67	0.00	(360.29)	0.00
55068202/LUXOTTICA GROUP S P A							
43.00	03/17/08	03/25/09	626.87	1,055.22	0.00	(428.35)	0.00
641069406/NESTLE S A SPONSORED ADR							
2.00	07/02/03	07/07/09	76.04	41.28	0.00	34.76	0.00
6.00	03/16/06	07/07/09	228.13	180.96	0.00	47.17	0.00
6.00	03/16/06	08/20/09	242.27	180.96	0.00	61.31	0.00
7.00	03/16/06	10/21/09	316.57	211.12	0.00	105.45	0.00
6.00	03/16/06	12/18/09	285.77	180.96	0.00	104.81	0.00
SECURITY TOTAL:			1,148.78	795.28	0.00	353.50	0.00
654090109/NIDEC CORPORATION SPONSORED							
32.00	03/17/08	05/18/09	419.42	514.35	0.00	(94.93)	0.00

STATEMENT A

Page 12 of 16

78580653 - 024



Realized Capital Gains/Losses (continued)

2009

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
654090109/NIDEC CORPORATION SPONSORED (Con't)							
36.00	03/17/08	05/29/09	505.77	578.65	0.00	(72.88)	0.00
SECURITY TOTAL:			925.19	1,093.00	0.00	(167.81)	0.00
654445303/NINTENDO LIMITED ADR							
9.00	03/17/08	12/18/09	265.58	545.49	0.00	(279.91)	0.00
654902204/NOKIA CORPORATION SPONSORED							
12.00	02/28/05	08/19/09	148.80	194.04	0.00	(45.24)	0.00
15.00	03/20/08	08/19/09	185.99	430.38	0.00	(244.39)	0.00
23.00	03/17/08	08/19/09	285.19	711.62	0.00	(426.43)	0.00
33.00	07/01/08	08/19/09	409.19	785.13	0.00	(375.94)	0.00
SECURITY TOTAL:			1,029.17	2,121.17	0.00	(1,092.00)	0.00
66987V109/NOVARTIS A G SPONSORED ADR							
4.00	07/11/06	12/18/09	215.99	222.48	0.00	(6.49)	0.00
670100205/NOVO-NORDISK A S							
7.00	03/17/08	12/18/09	454.84	478.24	0.00	(23.40)	0.00
71654V408/PETROLEO BRASILEIRO SA PETROBR							
6.00	03/17/08	12/18/09	281.69	306.21	0.00	(24.52)	0.00
74463M106/PUBLICIS S A NEW							
16.00	03/17/08	04/07/09	438.52	563.20	0.00	(124.68)	0.00
4.00	03/17/08	12/18/09	158.91	140.80	0.00	18.11	0.00
SECURITY TOTAL:			597.43	704.00	0.00	(106.57)	0.00
771195104/ROCHE HLDG LIMITED SPONSORED							
9.00	10/21/08	12/18/09	376.01	330.47	0.00	45.54	0.00
803054204/SAP AG SPON ADR							
7.00	03/17/08	12/18/09	321.22	340.48	0.00	(19.26)	0.00

STATEMENT A

Page 13 of 16

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description				Sale Proceeds	Original Cost		Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
Quantity	Date Acquired	Date Sold	Basis						
LONG TERM GAIN LOSS									
826197501/SIEMENS A G SPONSORED ADR	3.00	07/30/08	12/18/09	261.47	362.33	0.00	(100.86)	0.00	
833635105/SOCIEDAD QUIMICA MINERA DE CHI	8.00	08/22/08	12/18/09	306.07	296.71	0.00	9.36	0.00	
864691100/SUEZ ENVIRONNEMENT COMPANY S A	22.00	12/19/08	12/21/09	251.00	188.19	0.00	62.81	0.00	
87260W101/TNT N V SPONSORED ADR	9.00	12/07/05	12/18/09	264.95	262.95	0.00	2.00	0.00	
874039100/TAIWAN SEMICONDUCTOR MFG	20.57	08/25/08	09/08/09	226.99	206.72	0.00	20.27	0.00	
87425E103/TALISMAN ENERGY INCORPORATED	15.00	03/17/08	12/18/09	265.34	247.50	0.00	17.84	0.00	
879382208/TELEFONICA S A	9.00	03/17/08	07/16/09	622.87	765.45	0.00	(142.58)	0.00	
	5.00	05/20/08	07/21/09	349.15	439.49	0.00	(90.34)	0.00	
	9.00	05/08/08	07/21/09	628.47	773.50	0.00	(145.03)	0.00	
	13.00	03/17/08	07/21/09	907.79	1,105.65	0.00	(197.86)	0.00	
SECURITY TOTAL:				2,508.28	3,084.09	0.00	(575.81)	0.00	
881575302/TESCO PLC SPONSORED ADR	5.00	03/16/06	12/18/09	98.30	89.00	0.00	9.30	0.00	
	7.00	07/11/03	12/18/09	137.61	75.60	0.00	62.01	0.00	
SECURITY TOTAL:				235.91	164.60	0.00	71.31	0.00	
881624209/TEVA PHARMACEUTICAL INDUSTRIES	15.00	03/17/08	08/04/09	794.84	675.00	0.00	119.84	0.00	



2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
881624209/TEVA PHARMACEUTICAL INDUSTRIES(Con't)							
5.00	03/17/08	08/17/09	255.10	225.00	0.00	30.10	0.00
SECURITY TOTAL:			1,049.94	900.00	0.00	149.94	0.00
89151E109/TOTAL S A SPONSORED ADR							
2.00	03/17/08	08/20/09	110.10	146.00	0.00	(35.90)	0.00
10.00	03/16/06	08/20/09	550.51	642.37	0.00	(91.86)	0.00
21.00	07/02/03	08/20/09	1,156.08	781.69	0.00	374.39	0.00
SECURITY TOTAL:			1,816.69	1,570.06	0.00	246.63	0.00
892331307/TOYOTA MOTOR CORPORATION SP							
3.00	09/03/08	12/18/09	247.76	270.30	0.00	(22.54)	0.00
90400P101/ULTRAPAR PARTICIPACOE S A							
27.00	03/17/08	07/13/09	845.04	921.24	0.00	(76.20)	0.00
9.00	03/17/08	12/18/09	412.09	307.08	0.00	105.01	0.00
SECURITY TOTAL:			1,257.13	1,228.32	0.00	28.81	0.00
904784709/UNILEVER N V							
11.00	06/18/08	07/07/09	266.50	329.10	0.00	(62.60)	0.00
13.00	06/18/08	12/18/09	409.48	388.94	0.00	20.54	0.00
SECURITY TOTAL:			675.98	718.04	0.00	(42.06)	0.00
911271302/UNITED OVERSEAS BK LIMITED							
9.00	10/09/08	12/18/09	247.94	193.56	0.00	54.38	0.00
92857W209/VODAFONE GROUP PLC NEW							
5.25	07/02/03	09/17/09	122.32	120.88	0.00	1.44	0.00
12.75	07/10/03	09/17/09	297.06	293.56	0.00	3.50	0.00
22.00	07/10/03	12/18/09	497.84	506.53	0.00	(8.69)	0.00
SECURITY TOTAL:			917.22	920.97	0.00	(3.75)	0.00

2009							
Realized Capital Gains/Losses (continued)							
CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost Adj/Avg Cost
LONG TERM GAIN LOSS							
G02602103/AMDOCS LIMITED ORD	24.00	11/26/08	12/10/09	651.40	433.21	0.00	218.19 0.00
G96655108/WILLIS GROUP HOLDINGS LIMITED	10.00	03/17/08	12/18/09	262.79	323.50	0.00	(60.71) 0.00
SUBTOTAL LONG TERM GAIN LOSS				26,945.49	30,634.53	0.00	(3,689.04) 0.00
GRAND TOTAL GAIN/LOSS				72,671.62	79,888.13	0.00	(7,216.51) 0.00

2009

Realized Capital Gains/Losses

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
167250109/CHICAGO BRIDGE & IRON COMPANY							
15.00	10/02/08	08/12/09	208.90	256.75	0.00	(47.85)	0.00
20.00	10/02/08	09/17/09	357.99	342.33	0.00	15.66	0.00
SECURITY TOTAL:			566.89	599.08	0.00	(32.19)	0.00
237266101/DARLING INTERNATIONAL							
25.00	09/23/08	06/10/09	198.86	292.68	0.00	(93.82)	0.00
470355207/JAMES RIVER COAL COMPANY COM							
5.00	08/04/08	07/20/09	92.75	180.52	0.00	(87.77)	0.00
716748108/PETROQUEST ENERGY INCORPORATED							
5.00	10/08/08	03/09/09	5.03	42.20	0.00	(37.17)	0.00
15.00	10/08/08	03/09/09	15.11	126.59	0.00	(111.48)	0.00
20.00	10/08/08	03/09/09	18.76	168.80	0.00	(150.04)	0.00
20.00	02/24/09	03/09/09	20.15	78.00	0.00	(57.85)	0.00
30.00	09/11/08	03/09/09	28.14	434.51	0.00	(406.37)	0.00
45.00	09/26/08	03/09/09	42.21	708.38	0.00	(666.17)	0.00
55.00	12/02/08	03/09/09	55.40	342.76	0.00	(287.36)	0.00
60.00	12/02/08	03/09/09	60.44	373.93	0.00	(313.49)	0.00
SECURITY TOTAL:			245.24	2,275.17	0.00	(2,029.93)	0.00
90333E108/USEC INCORPORATED							
25.00	12/31/08	10/19/09	116.29	114.25	0.00	2.04	0.00
55.00	12/31/08	10/19/09	255.84	251.35	0.00	4.49	0.00
55.00	06/17/09	10/19/09	255.84	297.83	0.00	(41.99)	0.00
SECURITY TOTAL:			627.97	663.43	0.00	(35.46)	0.00
93824109/WASHINGTON FED INCORPORATED							
10.00	06/30/08	02/25/09	116.15	182.22	0.00	(66.07)	0.00
15.00	05/19/08	02/25/09	174.22	337.92	0.00	(163.70)	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS								
938824109/WASHINGTON FED INCORPORATED (Con't)								
55 00	06/10/08	02/25/09		638.81	1,212.52	0.00	(573.71)	0.00
35.00	06/30/08	03/09/09		349.64	637.78	0.00	(288.14)	0.00
SECURITY TOTAL:				1,278.82	2,370.44	0.00	(1,091.62)	0.00
SUBTOTAL SHORT TERM GAIN LOSS				3,010.53	6,381.32	0.00	(3,370.79)	0.00
LONG TERM GAIN LOSS								
001084102/AGCO CORPORATION								
10 00	02/28/05	04/02/09		218.32	193.20	0.00	25.12	0.00
10 00	02/28/05	04/17/09		240.39	193.20	0.00	47.19	0.00
5.00	02/28/05	07/27/09		156.52	96.60	0.00	59.92	0.00
SECURITY TOTAL:				615.23	483.00	0.00	132.23	0.00
008252108/AFFILIATED MANAGERS GROUP								
15.00	06/27/03	01/13/09		586.58	630.60	0.00	(44.02)	0.00
10.00	08/25/04	02/24/09		405.19	477.80	0.00	(72.61)	0.00
10.00	02/28/05	03/18/09		406.92	645.80	0.00	(238.88)	0.00
5 00	01/18/08	08/12/09		337.55	449.10	0.00	(111.55)	0.00
5 00	01/18/08	11/10/09		344.09	449.10	0.00	(105.01)	0.00
SECURITY TOTAL:				2,080.33	2,652.40	0.00	(572.07)	0.00
140909102/CARAUSTAR INDUSTRIES								
5 00	05/08/07	03/10/09		0.08	31.64	0.00	(31.56)	0.00
10.00	03/14/05	03/10/09		0.16	134.63	0.00	(134.47)	0.00
30.00	09/28/07	03/10/09		0.49	136.20	0.00	(135.71)	0.00
50.00	03/04/08	03/10/09		0.81	96.21	0.00	(95.40)	0.00
60.00	08/06/07	03/10/09		0.97	200.93	0.00	(199.96)	0.00
70.00	07/12/07	03/10/09		1.13	367.04	0.00	(365.91)	0.00
80.00	10/12/05	03/10/09		1.29	750.40	0.00	(749.11)	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
140909102/CARAUSTAR INDUSTRIES(Con't)							
310 00	02/28/05	03/10/09	5 02	4,414.40	0.00	(4,409.38)	0.00
SECURITY TOTAL:			9.95	6,131.45	0.00	(6,121.50)	0.00
147195101/CASCADE CORPORATION							
10 00	02/28/05	09/09/09	274.22	361.00	0 00	(86.78)	0.00
167250109/CHICAGO BRIDGE & IRON COMPANY							
25 00	10/02/08	10/28/09	492.57	427.92	0 00	64.65	0 00
198516106/COLUMBIA SPORTSWEAR COMPANY							
5 00	05/10/05	09/09/09	205.03	220.15	0 00	(15.12)	0 00
5 00	04/18/05	09/09/09	205.03	254.75	0.00	(49.72)	0.00
10 00	09/23/04	09/09/09	410.06	556.43	0.00	(146.37)	0.00
SECURITY TOTAL:			820.12	1,031.33	0.00	(211.21)	0.00
237266101/DARLING INTERNATIONAL							
20 00	06/01/05	04/28/09	120.22	74.40	0.00	45.82	0 00
110 00	09/12/05	04/28/09	661.18	385.00	0 00	276.18	0 00
20 00	01/18/08	06/05/09	157.82	215.09	0 00	(57.27)	0 00
30 00	09/12/05	06/05/09	236.73	105.00	0.00	131.73	0 00
20 00	01/18/08	06/10/09	159.08	215.08	0 00	(56.00)	0 00
SECURITY TOTAL:			1,335.03	994.57	0.00	340.46	0.00
470355207/JAMES RIVER COAL COMPANY COM							
25 00	11/28/07	01/06/09	441.44	161.25	0.00	280.19	0 00
40 00	11/28/07	05/01/09	717.03	258.00	0.00	459.03	0.00
15 00	03/19/08	05/04/09	310.63	226.49	0 00	84.14	0.00
20 00	11/28/07	05/04/09	414.17	129.00	0.00	285.17	0.00
15 00	03/19/08	05/08/09	315.56	226.50	0.00	89.06	0.00
10 00	03/19/08	06/02/09	235.90	151.00	0 00	84.90	0 00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS								
470355207/JAMES RIVER COAL COMPANY COM (Con't)								
5 00	03/19/08	07/20/09	92.75	75.50	0.00		17.25	0.00
10.00	03/19/08	07/20/09	185.51	150.99	0.00		34.52	0.00
SECURITY TOTAL:			2,712.99	1,378.73	0.00		1,334.26	0.00
50060P106/KOPPERS HOLDINGS INCORPORATED								
10 00	09/07/07	04/17/09	174.86	343.92	0.00		(169.06)	0.00
30 00	09/04/07	04/17/09	524.57	1,066.88	0.00		(542.31)	0.00
5 00	09/07/07	05/14/09	111.48	171.96	0.00		(60.48)	0.00
15 00	11/06/07	05/14/09	334.44	671.39	0.00		(336.95)	0.00
10 00	11/14/07	06/10/09	284.98	411.68	0.00		(126.70)	0.00
10 00	11/06/07	06/10/09	284.98	447.59	0.00		(162.61)	0.00
5 00	11/20/07	10/29/09	137.53	188.57	0.00		(51.04)	0.00
10.00	11/14/07	10/29/09	275.05	411.68	0.00		(136.63)	0.00
SECURITY TOTAL:			2,127.89	3,713.67	0.00		(1,585.78)	0.00
651824104/NEWPORT CORPORATION								
40.00	02/28/05	08/12/09	290.93	562.70	0.00		(271.77)	0.00
30.00	02/28/05	08/21/09	227.20	422.02	0.00		(194.82)	0.00
45.00	02/28/05	10/08/09	412.59	633.03	0.00		(220.44)	0.00
45.00	02/28/05	11/23/09	364.57	633.03	0.00		(268.46)	0.00
35 00	02/28/05	12/23/09	330.84	492.36	0.00		(161.52)	0.00
SECURITY TOTAL:			1,626.13	2,743.14	0.00		(1,117.01)	0.00
655663102/NORDSON CORPORATION								
5 00	03/10/08	04/03/09	158.14	255.88	0.00		(97.74)	0.00
10 00	03/10/08	12/16/09	576.41	511.76	0.00		64.65	0.00
SECURITY TOTAL:			734.55	767.64	0.00		(33.09)	0.00
670837103/OGE ENERGY CORPORATION								
25.00	02/28/05	03/11/09	532.36	646.75	0.00		(114.39)	0.00



2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
670837103/OGE ENERGY CORPORATION(Con't)							
10.00	02/28/05	10/27/09	349.38	258.70	0.00	90.68	0.00
SECURITY TOTAL:			881.74	905.45	0.00	(23.71)	0.00
716748108/PETROQUEST ENERGY INCORPORATED							
5.00	12/13/07	03/05/09	10.11	71.76	0.00	(61.65)	0.00
25.00	12/10/07	03/05/09	50.54	370.28	0.00	(319.74)	0.00
70.00	12/11/07	03/05/09	141.51	1,019.68	0.00	(878.17)	0.00
5.00	12/27/07	03/09/09	4.69	71.98	0.00	(67.29)	0.00
15.00	12/14/07	03/09/09	14.07	216.17	0.00	(202.10)	0.00
15.00	12/14/07	03/09/09	14.07	216.17	0.00	(202.10)	0.00
20.00	12/13/07	03/09/09	18.75	287.03	0.00	(268.28)	0.00
25.00	12/13/07	03/09/09	23.44	358.78	0.00	(335.34)	0.00
30.00	12/13/07	03/09/09	28.13	430.54	0.00	(402.41)	0.00
45.00	12/14/07	03/09/09	42.20	648.52	0.00	(606.32)	0.00
SECURITY TOTAL:			347.51	3,690.91	0.00	(3,343.40)	0.00
731068102/POLARIS INDUSTRIES							
5.00	03/15/05	04/16/09	153.88	369.50	0.00	(215.62)	0.00
10.00	03/15/05	04/17/09	306.85	739.00	0.00	(432.15)	0.00
10.00	03/15/05	08/12/09	389.04	739.00	0.00	(349.96)	0.00
5.00	04/04/05	10/16/09	242.97	340.65	0.00	(97.68)	0.00
5.00	03/15/05	10/16/09	242.97	369.50	0.00	(126.53)	0.00
15.00	08/24/06	10/16/09	728.92	547.26	0.00	181.66	0.00
SECURITY TOTAL:			2,064.63	3,104.91	0.00	(1,040.28)	0.00
832248108/SMITHFIELD FOODS INCORPORATED							
15.00	02/28/05	04/02/09	152.12	509.25	0.00	(357.13)	0.00
45.00	02/28/05	06/23/09	545.83	1,527.75	0.00	(981.92)	0.00
20.00	02/28/05	07/09/09	263.79	679.00	0.00	(415.21)	0.00
20.00	02/28/05	11/11/09	340.06	679.00	0.00	(338.94)	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
832248108/SMITHFIELD FOODS INCORPORATED(Con't)							
5 00	02/28/05	12/09/09	83 74	169.75	0.00	(86.01)	0.00
5 00	03/15/05	12/09/09	83.75	162.25	0.00	(78 50)	0.00
20.00	02/28/05	12/09/09	334 98	679.00	0.00	(344.02)	0.00
SECURITY TOTAL:			1,804.27	4,406.00	0.00	(2,601.73)	0.00
892356106/TRACTOR SUPPLY COMPANY							
15.00	11/02/07	03/02/09	454 69	608 70	0.00	(154 01)	0 00
10 00	11/02/07	03/11/09	326 29	405 80	0 00	(79 51)	0.00
10 00	11/02/07	07/08/09	435 03	405 79	0.00	29 24	0 00
5.00	12/27/07	10/08/09	264.25	182 70	0.00	81 55	0 00
5.00	12/14/07	10/08/09	264 25	185 35	0.00	78.90	0 00
5 00	11/02/07	10/08/09	264 25	202 90	0.00	61 35	0 00
10.00	03/04/08	12/11/09	497 58	380 25	0 00	117.33	0.00
SECURITY TOTAL:			2,506.34	2,371.49	0.00	134.85	0.00
896522109/TRINITY INDUSTRIES							
30.00	02/28/05	10/29/09	522 03	573.40	0.00	(51.37)	0 00
903236107/URS CORPORATION NEW							
10.00	02/28/05	03/03/09	282.46	287.00	0.00	(4 54)	0 00
5.00	02/28/05	03/05/09	171 40	143.50	0 00	27.90	0.00
5 00	02/28/05	03/05/09	171.40	143 50	0 00	27 90	0 00
5.00	02/28/05	03/05/09	171 41	143 50	0.00	27 91	0 00
5.00	03/01/07	03/05/09	171 41	208 20	0.00	(36 79)	0 00
5 00	12/14/07	03/05/09	171 41	269.10	0.00	(97 69)	0 00
5.00	12/14/07	03/11/09	190.84	269.10	0.00	(78 26)	0 00
SECURITY TOTAL:			1,330.33	1,463.90	0.00	(133.57)	0.00
90333E108/USEC INCORPORATED							
140.00	07/25/07	01/13/09	739.54	2,471 49	0.00	(1,731 95)	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
90333E108/USEC INCORPORATED(Con't)							
35 00	07/25/07	01/27/09	181.13	617.87	0.00	(436.74)	0.00
65 00	08/09/07	01/27/09	336.38	911.25	0.00	(574.87)	0.00
20 00	09/05/07	08/19/09	91.20	257.70	0.00	(166.50)	0.00
60.00	08/09/07	08/19/09	273.59	841.16	0.00	(567.57)	0.00
20.00	09/05/07	09/11/09	98.53	257.70	0.00	(159.17)	0.00
30.00	09/10/07	09/11/09	147.79	375.94	0.00	(228.15)	0.00
35.00	09/20/07	09/11/09	172.42	350.78	0.00	(178.36)	0.00
90.00	09/07/07	09/11/09	443.37	1,149.17	0.00	(705.80)	0.00
15 00	10/02/07	10/08/09	73.68	141.72	0.00	(68.04)	0.00
45 00	09/28/07	10/08/09	221.03	461.21	0.00	(240.18)	0.00
65.00	09/20/07	10/08/09	319.26	651.46	0.00	(332.20)	0.00
40.00	10/05/07	10/09/09	193.95	347.97	0.00	(154.02)	0.00
45 00	11/21/07	10/09/09	218.20	355.65	0.00	(137.45)	0.00
55.00	10/02/07	10/09/09	266.68	519.64	0.00	(252.96)	0.00
SECURITY TOTAL:			3,776.75	9,710.71	0.00	(5,933.96)	0.00
938824109/WASHINGTON FED INCORPORATED							
5.00	06/20/07	02/24/09	55.79	121.54	0.00	(65.75)	0.00
5.00	07/20/07	02/24/09	55.80	114.87	0.00	(59.07)	0.00
5.00	06/20/07	02/24/09	55.80	121.53	0.00	(65.73)	0.00
10.00	07/20/07	02/24/09	111.59	229.73	0.00	(118.14)	0.00
10.00	02/28/05	02/24/09	111.59	235.30	0.00	(123.71)	0.00
30.00	11/05/07	02/24/09	334.78	683.66	0.00	(348.88)	0.00
40.00	11/21/07	02/24/09	446.37	883.78	0.00	(437.41)	0.00
5.00	11/21/07	02/25/09	58.07	110.47	0.00	(52.40)	0.00
SECURITY TOTAL:			1,229.79	2,500.88	0.00	(1,271.09)	0.00
SUBTOTAL LONG TERM GAIN LOSS			27,292.40	49,412.50	0.00	(22,120.10)	0.00
GRAND TOTAL GAIN/LOSS			30,302.93	55,793.82	0.00	(25,490.89)	0.00

2009

Realized Capital Gains/Losses

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
00163T109/AMB PROPERTY CORPORATION REIT							
16 00	12/09/08	01/30/09	265 13	308.39	0.00	(43.26)	0.00
4 00	12/09/08	02/19/09	55 80	77.10	0.00	(21.30)	0.00
18.00	12/11/08	02/19/09	251.08	346 29	0 00	(95.21)	0.00
8.00	03/09/09	04/08/09	124.99	81.06	0.00	43.93	0.00
3 00	03/09/09	04/21/09	48.89	30 40	0 00	18 49	0 00
2 00	03/10/09	04/23/09	33.73	23 51	0 00	10 22	0 00
14 00	03/09/09	04/23/09	236.10	141 84	0.00	94 26	0.00
2.00	03/25/09	07/16/09	35 57	27 35	0 00	8.22	0 00
14 00	03/10/09	07/16/09	248.96	164 54	0.00	84.42	0 00
9 00	03/25/09	07/27/09	172 95	123.07	0 00	49 88	0 00
SECURITY TOTAL:			1,473.20	1,323.55	0.00	149.65	0.00
004239109/ACADIA RLTY TR COM SH BEN INT							
5.00	10/27/08	01/22/09	58.62	73.78	0.00	(15.16)	0 00
24.00	10/17/08	01/22/09	281.35	445.14	0.00	(163.79)	0.00
0 93	10/27/08	03/02/09	11.12	13.69	0.00	(2 57)	0.00
8.00	10/27/08	04/08/09	87 89	118.06	0.00	(30 17)	0.00
1.93	01/30/09	11/17/09	33.49	24 25	0.00	9.24	0 00
13 00	03/04/09	11/17/09	225 79	131 14	0.00	94.65	0 00
SECURITY TOTAL:			698.26	806.06	0.00	(107.80)	0.00
015271109/ALEXANDRIA REAL ESTATE EQ							
7.00	05/18/09	08/07/09	359 07	230 88	0.00	128 19	0 00
3.00	05/18/09	09/03/09	148 63	98.95	0.00	49 68	0.00
3.00	05/27/09	09/03/09	148 63	103.36	0.00	45 27	0.00
SECURITY TOTAL:			656.33	433.19	0.00	223.14	0.00
053484101/AVALONBAY CMNTYS INCORPORATED							
0 79	10/08/08	02/24/09	32 00	63 76	0 00	(31 76)	0 00
5.00	10/08/08	04/14/09	263.36	403 57	0 00	(140.21)	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
053484101/AVALONBAY CMNTYS INCORPORATED(Con't)							
6 00	10/08/08	04/29/09	347 54	484 29	0.00	(136 75)	0.00
SECURITY TOTAL:			642.90	951.62	0.00	(308.72)	0.00
05564E106/BRE PROPERTIES INCORPORATED							
8 00	02/28/08	01/20/09	210 53	355 43	0 00	(144 90)	0 00
6.00	02/28/08	02/25/09	124.83	266 57	0.00	(141 74)	0 00
7.00	06/20/08	02/25/09	145 63	319 94	0 00	(174 31)	0.00
9 00	07/29/08	02/25/09	187 24	430 89	0 00	(243 65)	0 00
SECURITY TOTAL:			668.23	1,372.83	0.00	(704.60)	0.00
22002T108/CORPORATE OFFICE PTYS TR							
11 00	02/19/09	05/20/09	327 03	270 64	0.00	56 39	0 00
17.00	02/24/09	05/20/09	505.42	421 81	0 00	83 61	0 00
10 00	07/27/09	08/27/09	370 10	334.98	0.00	35 12	0.00
11 00	07/27/09	09/10/09	397 81	368.48	0.00	29.33	0 00
SECURITY TOTAL:			1,600.36	1,395.91	0.00	204.45	0.00
25960P109/DOUGLAS EMMETT INCORPORATED							
39.00	12/11/08	01/13/09	431.95	464 95	0 00	(33 00)	0 00
277276101/EASTGROUP PROPERTY							
8 00	11/10/08	08/03/09	278 17	272 50	0.00	5 67	0 00
40414L109/HCP INCORPORATED REIT							
1.00	12/11/08	07/20/09	22 47	23.67	0.00	(1 20)	0 00
19.00	12/11/08	07/31/09	492.44	449 66	0.00	42 78	0.00
3 00	12/11/08	08/04/09	76.94	71 00	0.00	5.94	0.00
10 00	12/17/08	08/04/09	256.46	269 15	0.00	(12.69)	0.00
SECURITY TOTAL:			848.31	813.48	0.00	34.83	0.00
431284108/HIGHWOODS PTYS INCORPORATED							
5.00	01/20/09	08/11/09	142.44	111 54	0 00	30 90	0 00

Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS								
431284108/HIGHWOODS PPTYS INCORPORATED (Con't)								
13.00	01/20/09	10/29/09		360.60	290.01	0.00	70.59	0.00
SECURITY TOTAL:				503.04	401.55	0.00	101.49	0.00
437306103/HOME PROPERTIES INCORPORATED								
6.00	10/28/08	04/23/09		210.97	190.34	0.00	20.63	0.00
1.00	01/20/09	05/06/09		34.99	34.11	0.00	0.88	0.00
5.00	10/28/08	05/06/09		174.94	158.61	0.00	16.33	0.00
8.00	01/20/09	05/08/09		277.33	272.89	0.00	4.44	0.00
SECURITY TOTAL:				698.23	655.95	0.00	42.28	0.00
49446R109/KIMCO REALTY CORPORATION REIT								
23.00	10/03/08	03/16/09		197.05	786.14	0.00	(589.09)	0.00
4.00	08/03/09	11/30/09		48.47	39.88	0.00	8.59	0.00
32.00	05/20/09	11/30/09		387.76	366.94	0.00	20.82	0.00
29.00	08/03/09	12/04/09		382.75	289.13	0.00	93.62	0.00
SECURITY TOTAL:				1,016.03	1,482.09	0.00	(466.06)	0.00
517942108/LASALLE HOTEL PPTYS COM SH BEN								
9.00	08/07/09	12/11/09		178.73	158.06	0.00	20.67	0.00
554382101/MACERICH COMPANY REIT								
2.40	03/04/09	10/14/09		71.29	21.84	0.00	49.45	0.00
0.19	03/04/09	12/28/09		5.63	1.71	0.00	3.92	0.00
SECURITY TOTAL:				76.92	23.55	0.00	53.37	0.00
554489104/MACK CALI RLTY CORPORATION								
10.00	06/20/08	03/30/09		186.65	363.43	0.00	(176.78)	0.00
59522J103/MID-AMER APT CMNTYS								
6.00	06/20/08	05/26/09		216.62	324.51	0.00	(107.89)	0.00



2009

Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
681936100/OMEGA HEALTHCARE INVS							
20.00	10/10/08	02/25/09	287.18	313.71	0.00	(26.53)	0.00
4.00	10/10/08	09/17/09	68.32	62.74	0.00	5.58	0.00
14.00	10/10/08	09/30/09	226.56	219.59	0.00	6.97	0.00
1.00	10/10/08	10/07/09	14.92	15.69	0.00	(0.77)	0.00
9.00	01/20/09	10/07/09	134.29	126.77	0.00	7.52	0.00
9.00	01/20/09	10/09/09	134.40	126.77	0.00	7.63	0.00
SECURITY TOTAL:			865.67	865.27	0.00	0.40	0.00
69360J107/PS BUSINESS PKS INCORPORATED							
8.00	11/18/08	01/09/09	333.48	340.61	0.00	(7.13)	0.00
729251108/PLUM CREEK TIMBER COMPANY							
11.00	11/19/08	01/14/09	328.02	364.68	0.00	(36.66)	0.00
22.00	11/19/08	05/20/09	732.72	729.35	0.00	3.37	0.00
1.00	11/19/08	08/03/09	31.87	33.15	0.00	(1.28)	0.00
9.00	11/20/08	08/03/09	286.82	267.54	0.00	19.28	0.00
4.00	11/20/08	08/10/09	133.73	118.91	0.00	14.82	0.00
SECURITY TOTAL:			1,513.16	1,513.63	0.00	(0.47)	0.00
743410102/PROLOGIS SH BEN INT							
7.00	12/15/08	03/25/09	39.95	50.83	0.00	(10.88)	0.00
9.00	06/20/08	03/25/09	51.36	514.98	0.00	(463.62)	0.00
9.00	05/27/08	03/25/09	51.36	552.66	0.00	(501.30)	0.00
34.00	12/15/08	08/11/09	343.47	246.91	0.00	96.56	0.00
9.00	12/23/08	09/30/09	107.66	99.51	0.00	8.15	0.00
15.00	12/15/08	09/30/09	179.43	108.93	0.00	70.50	0.00
12.00	12/23/08	10/06/09	134.86	132.69	0.00	2.17	0.00
33.00	04/08/09	10/06/09	370.88	231.87	0.00	139.01	0.00
SECURITY TOTAL:			1,278.97	1,938.38	0.00	(659.41)	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
754907103/RAYONIER INCORPORATED REIT							
7 00	07/24/08	02/24/09	198.69	324.92	0.00	(126.23)	0.00
12 00	07/17/08	02/24/09	340.60	536.51	0.00	(195.91)	0.00
11.00	07/24/08	03/04/09	278.13	510.60	0.00	(232.47)	0.00
3.00	07/24/08	03/09/09	68.22	139.25	0.00	(71.03)	0.00
6.00	07/29/08	03/09/09	136.44	279.40	0.00	(142.96)	0.00
4.00	09/24/08	04/08/09	127.89	182.92	0.00	(55.03)	0.00
4 00	07/29/08	04/08/09	127.89	186.26	0.00	(58.37)	0.00
7.00	12/03/08	05/22/09	269.13	205.61	0.00	63.52	0.00
11 00	09/24/08	05/22/09	422.91	503.04	0.00	(80.13)	0.00
SECURITY TOTAL:			1,969.90	2,868.51	0.00	(898.61)	0.00
758849103/REGENCY CTRS CORPORATION REIT							
9 00	12/17/08	01/28/09	354.50	395.69	0.00	(41.19)	0.00
10.00	12/17/08	02/02/09	348.78	439.66	0.00	(90.88)	0.00
9 00	02/25/09	03/23/09	238.43	259.79	0.00	(21.36)	0.00
4.00	03/06/09	03/24/09	115.36	89.57	0.00	25.79	0.00
6.00	02/25/09	03/24/09	173.03	173.20	0.00	(0.17)	0.00
4 00	03/16/09	06/23/09	131.67	112.32	0.00	19.35	0.00
6.00	03/06/09	06/23/09	197.51	134.36	0.00	63.15	0.00
6 00	03/16/09	07/17/09	176.38	168.49	0.00	7.89	0.00
6.00	04/21/09	07/17/09	176.38	209.23	0.00	(32.85)	0.00
3 00	05/20/09	07/24/09	87.52	100.33	0.00	(12.81)	0.00
9.00	04/21/09	07/24/09	262.56	313.84	0.00	(51.28)	0.00
8.00	05/20/09	08/20/09	258.26	267.56	0.00	(9.30)	0.00
SECURITY TOTAL:			2,520.38	2,664.04	0.00	(143.66)	0.00
81721M109/SENIOR HSG PPTYS TR							
8 00	06/10/08	03/04/09	96.42	166.20	0.00	(69.78)	0.00
15.00	06/20/08	03/04/09	180.78	314.11	0.00	(133.33)	0.00
SECURITY TOTAL:			277.20	480.31	0.00	(203.11)	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
85590A401/STARWOOD HOTELS&RESORTS WRLDWD							
7.00	05/26/09	08/06/09	184.37	164.02	0.00	20.35	0.00
8.00	05/22/09	08/06/09	210.71	173.39	0.00	37.32	0.00
SECURITY TOTAL:			395.08	337.41	0.00	57.67	0.00
875465106/TANGER FACTORY OUTLET CTRS							
4.00	02/18/09	12/28/09	160.76	113.40	0.00	47.36	0.00
14.00	01/20/09	12/28/09	562.64	414.66	0.00	147.98	0.00
SECURITY TOTAL:			723.40	528.06	0.00	195.34	0.00
SUBTOTAL SHORT TERM GAIN LOSS			20,051.17	22,779.45	0.00	(2,728.28)	0.00

LONG TERM GAIN LOSS

004239109/ACADIA RLTY TR COM SH BEN INT							
12.07	10/27/08	11/17/09	209.67	178.14	0.00	31.53	0.00
015271109/ALEXANDRIA REAL ESTATE EQ							
1.00	04/05/07	01/16/09	56.80	101.63	0.00	(44.83)	0.00
1.00	04/04/07	01/16/09	56.80	101.64	0.00	(44.84)	0.00
1.00	04/09/07	01/16/09	56.80	101.74	0.00	(44.94)	0.00
4.00	01/25/07	01/16/09	227.19	420.00	0.00	(192.81)	0.00
5.00	04/11/07	01/16/09	283.98	507.55	0.00	(223.57)	0.00
7.00	07/13/07	01/16/09	397.57	696.85	0.00	(299.28)	0.00
SECURITY TOTAL:			1,079.14	1,929.41	0.00	(850.27)	0.00
05564E106/BRE PROPERTIES INCORPORATED							
5.00	08/24/07	01/21/09	123.22	268.04	0.00	(144.82)	0.00
101121101/BOSTON PROPERTIES INCORPORATED							
3.00	03/01/05	04/21/09	125.75	180.72	0.00	(54.97)	0.00
2.00	03/01/05	06/01/09	101.03	120.48	0.00	(19.45)	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
101121101/BOSTON PROPERTIES INCORPORATED(Con't)							
8.00	05/18/05	06/01/09	404.10	535.76	0.00	(131.66)	0.00
7.00	06/27/05	11/20/09	458.89	483.32	0.00	(24.43)	0.00
SECURITY TOTAL:			1,089.77	1,320.28	0.00	(230.51)	0.00
133131102/CAMDEN PROPERTY TR SH BEN INT							
2.00	05/18/05	04/08/09	45.43	102.06	0.00	(56.63)	0.00
6.00	06/08/05	04/08/09	136.30	324.00	0.00	(187.70)	0.00
7.00	06/08/05	10/12/09	272.77	377.99	0.00	(105.22)	0.00
13.00	09/29/05	10/26/09	488.86	707.85	0.00	(218.99)	0.00
4.00	09/29/05	10/29/09	145.71	217.80	0.00	(72.09)	0.00
4.00	11/20/06	10/29/09	145.71	303.40	0.00	(157.69)	0.00
SECURITY TOTAL:			1,234.78	2,033.10	0.00	(798.32)	0.00
233153105/DCT INDUSTRIAL TRUST							
51.00	06/17/08	08/03/09	231.28	464.05	0.00	(232.77)	0.00
66.00	06/17/08	10/29/09	308.22	600.54	0.00	(292.32)	0.00
SECURITY TOTAL:			539.50	1,064.59	0.00	(525.09)	0.00
253868103/DIGITAL RLTY TR INCORPORATED							
9.00	01/05/07	03/06/09	228.92	311.53	0.00	(82.61)	0.00
277276101/EASTGROUP PROPERTY							
4.00	11/10/08	12/14/09	157.65	136.25	0.00	21.40	0.00
294761107/EQUITY RESIDENTIAL							
9.00	03/08/05	04/14/09	193.10	306.52	0.00	(113.42)	0.00
3.00	06/09/05	07/24/09	63.03	109.77	0.00	(46.74)	0.00
4.00	03/08/05	07/24/09	84.05	136.23	0.00	(52.18)	0.00
SECURITY TOTAL:			340.18	552.52	0.00	(212.34)	0.00
297178105/ESSEX PROPERTY TR INCORPORATED							
5.00	03/01/05	03/26/09	303.98	366.30	0.00	(62.32)	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS								
297178105/ESSEX PROPERTY TR INCORPORATED (Con't)								
1 00	03/01/05	04/21/09	61 77	73 26	0.00		(11 49)	0 00
4 00	03/01/05	08/03/09	259.05	293 04	0.00		(33 99)	0 00
SECURITY TOTAL:			624.80	732.60	0.00		(107.80)	0.00
313747206/FEDERAL REALTY INVT TR								
1 00	06/27/03	03/06/09	39 13	32.36	0.00		6 77	0 00
7 00	06/27/03	04/08/09	333.41	226.52	0 00		106 89	0 00
7 00	09/07/05	05/04/09	386.78	435 65	0 00		(48 87)	0 00
2 00	08/23/07	05/20/09	103 98	163 96	0 00		(59 98)	0 00
7 00	09/07/05	05/20/09	363 94	435 64	0.00		(71.70)	0.00
9 00	08/23/07	09/10/09	557.87	737.83	0 00		(179 96)	0 00
7 00	08/23/07	09/14/09	430.04	573 87	0 00		(143 83)	0 00
1 00	08/23/07	09/18/09	64.46	81.98	0.00		(17.52)	0 00
2 00	08/31/07	09/18/09	128.91	167.14	0.00		(38.23)	0 00
2 00	09/13/07	10/22/09	117 21	168.45	0.00		(51.24)	0.00
3 00	09/14/07	10/22/09	175 81	255 41	0.00		(79.60)	0 00
7 00	09/05/07	10/22/09	410 23	589 51	0.00		(179 28)	0 00
2 00	06/20/08	10/27/09	120.09	145.50	0.00		(25.41)	0.00
2 00	09/14/07	10/27/09	120 09	170 28	0 00		(50 19)	0 00
SECURITY TOTAL:			3,351.95	4,184.10	0.00		(832.15)	0.00
404141109/HCP INCORPORATED REIT								
13 00	10/23/07	07/20/09	292.15	433 35	0 00		(141.20)	0.00
44107P104/HOST HOTELS & RESORTS								
22 00	03/11/05	01/23/09	122 98	371.74	0.00		(248 76)	0.00
34 00	03/16/05	01/23/09	190 07	566.41	0.00		(376 34)	0 00
1 00	06/10/05	03/24/09	4 55	17.15	0.00		(12.60)	0 00
61 00	03/16/05	03/24/09	277 58	1,016 20	0 00		(738.62)	0 00
0 10	06/10/05	12/22/09	1.07	1 77	0.00		(0 70)	0 00
SECURITY TOTAL:			596.25	1,973.27	0.00		(1,377.02)	0.00

2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
49446R109/KIMCO REALTY CORPORATION REIT							
4.00	08/30/06	02/02/09	55.28	165.96	0.00	(110.68)	0.00
19.00	05/12/06	02/02/09	262.56	684.35	0.00	(421.79)	0.00
2.00	09/13/07	03/16/09	17.13	86.67	0.00	(69.54)	0.00
15.00	08/30/06	03/16/09	128.51	622.37	0.00	(493.86)	0.00
20.00	08/24/07	03/16/09	171.34	832.23	0.00	(660.89)	0.00
22.00	09/14/07	03/16/09	188.48	955.15	0.00	(766.67)	0.00
26.00	10/02/06	03/16/09	222.75	1,103.73	0.00	(880.98)	0.00
SECURITY TOTAL:			1,046.05	4,450.46	0.00	(3,404.41)	0.00
554382101/MACERICH COMPANY REIT							
4.00	05/18/05	04/08/09	36.75	244.77	0.00	(208.02)	0.00
15.00	03/01/05	04/08/09	137.83	860.10	0.00	(722.27)	0.00
0.91	05/18/05	06/23/09	18.17	55.63	0.00	(37.46)	0.00
0.49	05/18/05	09/21/09	13.85	29.74	0.00	(15.89)	0.00
3.61	05/18/05	10/14/09	107.30	220.60	0.00	(113.30)	0.00
7.00	10/02/07	10/14/09	208.36	633.40	0.00	(425.04)	0.00
SECURITY TOTAL:			522.26	2,044.24	0.00	(1,521.98)	0.00
554489104/MACK CALI RLTY CORPORATION							
9.00	06/20/08	11/20/09	275.43	327.08	0.00	(51.65)	0.00
59522J103/MID-AMER APT CMNTYS							
5.00	02/08/08	03/03/09	117.48	239.09	0.00	(121.61)	0.00
3.00	02/08/08	05/26/09	108.31	143.45	0.00	(35.14)	0.00
1.00	06/20/08	10/09/09	44.22	54.09	0.00	(9.87)	0.00
5.00	10/03/08	10/09/09	221.11	232.27	0.00	(11.16)	0.00
5.00	10/03/08	10/27/09	215.85	232.27	0.00	(16.42)	0.00
SECURITY TOTAL:			706.97	901.17	0.00	(194.20)	0.00
638620104/NATIONWIDE HEALTH PTYS							
25.00	01/08/08	03/10/09	515.86	772.34	0.00	(256.48)	0.00



2009 Realized Capital Gains/Losses (continued)

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
638620104/NATIONWIDE HEALTH PTYS (Con't)							
5 00	01/08/08	09/17/09	162.68	154.47	0.00	8.21	0.00
7 00	01/08/08	09/30/09	218.01	216.26	0.00	1.75	0.00
SECURITY TOTAL:			896.55	1,143.07	0.00	(246.52)	0.00
743410102/PROLOGIS SH BEN INT							
2 00	07/13/06	03/25/09	11.41	108.21	0.00	(96.80)	0.00
9.00	10/02/07	03/25/09	51.36	622.80	0.00	(571.44)	0.00
10.00	07/05/07	03/25/09	57.07	596.10	0.00	(539.03)	0.00
SECURITY TOTAL:			119.84	1,327.11	0.00	(1,207.27)	0.00
74460D109/PUBLIC STORAGE REIT							
8.00	05/18/06	01/07/09	564.69	576.47	0.00	(11.78)	0.00
78440X101/SL GREEN RLTY CORPORATION REIT							
15.00	03/01/05	01/26/09	237.56	848.40	0.00	(610.84)	0.00
6.00	06/13/06	04/29/09	107.64	610.50	0.00	(502.86)	0.00
7 00	03/01/05	04/29/09	125.58	395.92	0.00	(270.34)	0.00
1 00	06/13/06	12/10/09	46.78	101.75	0.00	(54.97)	0.00
3 00	11/20/06	12/10/09	140.34	401.17	0.00	(260.83)	0.00
4 00	06/15/07	12/10/09	187.13	551.16	0.00	(364.03)	0.00
2 00	06/15/07	12/14/09	101.33	275.58	0.00	(174.25)	0.00
5 00	09/27/07	12/14/09	253.32	566.65	0.00	(313.33)	0.00
SECURITY TOTAL:			1,199.68	3,751.13	0.00	(2,551.45)	0.00
81721M109/SENIOR HSG PTYS TR							
5.00	07/10/08	09/17/09	95.38	100.40	0.00	(5.02)	0.00
7.00	06/20/08	09/17/09	133.54	146.59	0.00	(13.05)	0.00
9.00	07/10/08	10/06/09	171.53	180.73	0.00	(9.20)	0.00
SECURITY TOTAL:			400.45	427.72	0.00	(27.27)	0.00

2009 **Realized Capital Gains/Losses (continued)**

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS							
828806109/SIMON PROPERTY GROUP							
2 00	01/09/04	01/16/09	88.68	96.46	0.00	(7.78)	0.00
0.58	01/09/04	03/31/09	20.43	27.88	0.00	(7.45)	0.00
2 00	01/09/04	04/21/09	86.52	96.46	0.00	(9.94)	0.00
1.42	01/09/04	04/23/09	66.81	68.58	0.00	(1.77)	0.00
15.58	07/15/04	04/23/09	731.86	820.87	0.00	(89.01)	0.00
0 20	07/15/04	07/14/09	8.96	10.28	0.00	(1.32)	0.00
4 00	07/15/04	08/11/09	250.19	210.78	0.00	39.41	0.00
0.23	07/15/04	10/15/09	16.38	11.96	0.00	4.42	0.00
0 70	10/27/04	10/15/09	50.37	40.69	0.00	9.68	0.00
7 00	10/27/04	11/19/09	516.68	408.09	0.00	108.59	0.00
SECURITY TOTAL:			1,836.88	1,792.05	0.00	44.83	0.00
875465106/TANGER FACTORY OUTLET CTRS							
12 00	11/04/08	12/10/09	460.94	433.75	0.00	27.19	0.00
92276F100/VENTAS INCORPORATED REIT							
10 00	11/20/06	04/01/09	224.30	385.47	0.00	(161.17)	0.00
1 00	11/20/06	09/30/09	38.81	38.55	0.00	0.26	0.00
SECURITY TOTAL:			263.11	424.02	0.00	(160.91)	0.00
929042109/VORNADO RLTY TR SH BEN INT							
0 00	03/01/05	03/19/09	0.03	0.07	0.00	(0.04)	0.00
8 00	03/01/05	05/12/09	379.71	556.00	0.00	(176.29)	0.00
2 00	04/10/06	05/18/09	93.03	191.75	0.00	(98.72)	0.00
4.00	03/01/05	05/18/09	185.92	277.93	0.00	(92.01)	0.00
7.00	03/21/06	05/18/09	325.45	668.99	0.00	(343.54)	0.00
0.90	04/10/06	06/16/09	43.49	86.63	0.00	(43.14)	0.00
0 27	04/10/06	09/17/09	14.50	25.59	0.00	(11.09)	0.00
0 17	08/10/07	11/16/09	11.50	18.17	0.00	(6.67)	0.00
3.83	04/10/06	11/16/09	256.01	366.82	0.00	(110.81)	0.00



2009									
Realized Capital Gains/Losses (continued)									
CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost	
LONG TERM GAIN LOSS									
929042109/VORNADO RLTY TR SH BEN INT(Con't)									
0.17	08/14/07	12/07/09		11.97	17.16	0.00	(5.19)	0.00	0.00
1.00	08/13/07	12/07/09		69.61	104.55	0.00	(34.94)	0.00	0.00
2.83	08/10/07	12/07/09		196.86	298.72	0.00	(101.86)	0.00	0.00
0.32	08/14/07	12/18/09		22.22	32.22	0.00	(10.00)	0.00	0.00
SECURITY TOTAL:				1,610.30	2,644.60	0.00	(1,034.30)	0.00	0.00
939653101/WASHINGTON REAL ESTATE INVT TR									
5.00	10/26/07	02/10/09		125.16	172.16	0.00	(47.00)	0.00	0.00
7.00	10/26/07	04/16/09		154.57	241.02	0.00	(86.45)	0.00	0.00
1.00	12/21/07	05/26/09		21.76	32.16	0.00	(10.40)	0.00	0.00
12.00	10/26/07	05/26/09		261.12	413.19	0.00	(152.07)	0.00	0.00
14.00	12/21/07	06/04/09		318.23	450.31	0.00	(132.08)	0.00	0.00
2.00	01/24/08	07/27/09		50.19	61.41	0.00	(11.22)	0.00	0.00
5.00	12/21/07	07/27/09		125.47	160.82	0.00	(35.35)	0.00	0.00
6.00	01/24/08	11/23/09		161.78	184.22	0.00	(22.44)	0.00	0.00
8.00	01/24/08	12/11/09		216.81	245.62	0.00	(28.81)	0.00	0.00
SECURITY TOTAL:				1,435.09	1,960.91	0.00	(525.82)	0.00	0.00
SUBTOTAL LONG TERM GAIN LOSS				21,206.22	37,320.96	0.00	(16,114.74)	0.00	0.00
GRAND TOTAL GAIN/LOSS				41,257.39	60,100.41	0.00	(18,843.02)	0.00	0.00

2009

Realized Capital Gains/Losses

CUSIP/Security Description Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
SHORT TERM GAIN LOSS							
44106MAK8/HOSPITALITY PPTYS TR							
7000.00	06/17/09	10/08/09	6,632.50	5,871.25	0.00	761.25	0.00
442488BC5/K HOVNANIAN ENTERPRISES, INC.							
7000.00	07/28/09	10/20/09	7,420.00	6,466.25	0.00	953.75	0.00
45031UBEO/ISTAR FINANCIAL INC.							
8000.00	02/26/09	11/24/09	7,320.00	4,940.00	0.00	2,380.00	0.00
852060AJ1/SPRINT CAPITAL CORPORATION							
4000.00	02/24/09	05/18/09	3,870.00	3,430.00	0.00	440.00	0.00
983130AK1/WYNN LAS VEGAS, LLC.							
9000.00	08/25/09	12/01/09	8,572.50	8,302.50	0.00	270.00	0.00
SUBTOTAL SHORT TERM GAIN LOSS			33,815.00	29,010.00	0.00	4,805.00	0.00
LONG TERM GAIN LOSS							
007903AL1/ADVANCED MICRO DEVICES INC							
3000.00	10/23/08	11/18/09	2,583.00	1,065.00	0.00	1,518.00	0.00
7000.00	10/07/08	11/18/09	6,027.00	3,316.25	0.00	2,710.75	0.00
SECURITY TOTAL:			8,610.00	4,381.25	0.00	4,228.75	0.00
031652AQ3/AMKOR TECHNOLOGY, INC							
4000.00	04/05/05	04/29/09	3,485.00	3,450.00	0.00	35.00	0.00
367905AB2/GAYLORD ENTERTAINMENT COMPANY							
3000.00	04/17/08	10/07/09	3,080.01	2,812.50	0.00	267.51	0.00
370425RU6/GENERAL MOTORS ACCEPTANCE CORP							
3000.00	03/19/08	11/03/09	2,940.00	2,317.50	0.00	622.50	0.00
4000.00	06/23/08	11/03/09	3,920.00	3,239.60	0.00	680.40	0.00



2009								
Realized Capital Gains/Losses (continued)								
CUSIP/Security Description	Quantity	Date Acquired	Date Sold	Sale Proceeds	Original Cost Basis	Adj/Avg Cost Basis	Gain/Loss Orig. Cost	Gain/Loss Adj/Avg Cost
LONG TERM GAIN LOSS								
370425RU6/GENERAL MOTORS ACCEPTANCE CORP (Con't)								
5000.00	05/30/08	11/03/09		4,900.00	4,300.00	0.00	600.00	0.00
SECURITY TOTAL:				11,760.00	9,857.10	0.00	1,902.90	0.00
45031UBE0/ISTAR FINANCIAL INC.								
3000.00	11/18/08	11/24/09		2,745.00	1,627.50	0.00	1,117.50	0.00
49427TAD0/KIMBALL HILL, INC.								
12000.00	06/08/06	03/26/09		124.13	11,325.00	0.00	(11,200.87)	0.00
51508LAC7/LANDRY'S RESTAURANTS, INC								
12000.00	07/13/06	02/13/09		12,060.00	11,190.00	0.00	870.00	0.00
591709AC4/METROPICS WIRELESS, INC.								
4000.00	01/25/08	02/18/09		3,850.00	3,684.28	0.00	165.72	0.00
83001PAF6/SIX FLAGS INC								
11000.00	04/07/05	09/22/09		1,966.25	10,367.50	0.00	(8,401.25)	0.00
88033GBA7/TENET HEALTHCARE CORPORATION								
7000.00	01/23/07	06/16/09		7,000.00	7,183.75	0.00	(183.75)	0.00
892335AL4/TOYS R US, INC.								
12000.00	04/12/05	07/21/09		8,520.00	9,900.00	0.00	(1,380.00)	0.00
911358AF6/UNITED REFINING COMPANY								
10000.00	04/04/05	08/20/09		7,900.00	10,162.50	0.00	(2,262.50)	0.00
SUBTOTAL LONG TERM GAIN LOSS				71,100.39	85,941.38	0.00	(14,840.99)	0.00
GRAND TOTAL GAIN/LOSS				104,915.39	114,951.38	0.00	(10,035.99)	0.00

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
RAYMOND JAMES [0653]	5.
RAYMOND JAMES [6265]	10.
RAYMOND JAMES [7895]	17,789.
RAYMOND JAMES [8669]	8.
RAYMOND JAMES [8674]	1.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	17,813.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
RAYMOND JAMES [0653]	2,828.	0.	2,828.
RAYMOND JAMES [6265]	17,385.	1,794.	15,591.
RAYMOND JAMES [8669]	1,083.	0.	1,083.
RAYMOND JAMES [8674]	3,826.	693.	3,133.
RAYMOND JAMES [8688]	1.	0.	1.
TOTAL TO FM 990-PF, PART I, LN 4	25,123.	2,487.	22,636.

FORM 990-PF TAXES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	318.	318.		0.
TO FORM 990-PF, PG 1, LN 18	318.	318.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	9,128.	9,128.		0.
TO FORM 990-PF, PG 1, LN 23	9,128.	9,128.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	5
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
RAYMOND JAMES	1,063,137.	1,067,391.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,063,137.	1,067,391.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 6

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN EXPENSE CONTRIB ACCOUNT
LEWIS BEAR, JR. 72 HIGHPOINT DRIVE GULF BREEZE, FL 32561	CHAIRMAN 0.00	0.	0. 0.
BELLE Y. BEAR 72 HIGHPOINT DRIVE GULF BREEZE, FL 32561	VICE CHAIRMAN 0.00	0.	0. 0.
CINDI BEAR BONNER 2454 SEMUR ROAD PENSACOLA, FL 32503	SECRETARY 0.00	0.	0. 0.
LEWIS BEAR, III. 4045 CONNELL DRIVE PENSACOLA, FL 32503	TREASURER 0.00	0.	0. 0.
DAVID M. BEAR 885 TANGLEWOOD DRIVE PENSACOLA, FL 32503	ASSIST SECRETARY/TREASURER 0.00	0.	0. 0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0. 0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 7

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ALZHEIMERS FAMILY SERVICES 1901 NORTH PALAFOX STREET PENSACOLA, FL 32501	NONE CHARITABLE	PUBLIC CHARITY	5,000.
APRON STRINGS, INC 800 FORT PICKENS ROAD, #1501 GULF BREEZE, FL 32561-2086	NONE CHARITABLE	PUBLIC CHARITY	5,000.
ARC GATEWAY FOUNDATION 3932 NORTH TENTH AVENUE PENSACOLA, FL 32503	NONE CHARITABLE	PUBLIC CHARITY	5,000.
CHAIN REACTION 840 WEST MORENO STREET PENSACOLA, FL 32501	NONE CHARITABLE	PUBLIC CHARITY	5,000.
ESCAMBIA COUNTY SCHOOLS FOUNDATION 30 EAST TEXAR DRIVE PENSACOLA, FL 32503	NONE CHARITABLE	PUBLIC CHARITY	11,290.
PENSACOLA CHILDREN'S CHORUS 46 EAST CHASE STREET PENSACOLA, FL 32502	NONE CHARITABLE	PUBLIC CHARITY	5,000.
PENSACOLA MUSEUM OF ART 407 S. JEFFERSON ST PENSACOLA, FL 32502	NONE CHARITABLE	PUBLIC CHARITY	7,500.
AUTISM SOCIETY OF THE PANHANDLE PO BOX 30213 PENSACOLA, FL 32503-1213	NONE CHARITABLE	PUBLIC CHARITY	2,500.

THE BEAR FAMILY FOUNDATION, INC.

75-3064392

BAPTIST HEALTH CARE FOUNDATION 1717 N. "E" ST., TOWER 1, STE 409 PENSACOLA, FL 32501	NONE CHARITABLE	PUBLIC CHARITY	5,000.
BIG BROTHERS BIG SISTERS OF NW FLORIDA 1149 CREIGHTON ROAD, SUITE 1 PENSACOLA, FL 32504	NONE CHARITABLE	PUBLIC CHARITY	2,500.
TAKE STOCK IN CHILDREN 600 SOUTH PALAFOX STREET PENSACOLA, FL 32501	NONE CHARITABLE	PUBLIC CHARITY	3,500.
NORTHWEST FLORIDA BLOOD SERVICES FOUNDATION 10100 DR. MARTIN LUTHER KING JR. ST., NORTH ST. PETERSBURG, FL	NONE CHARITABLE	PUBLIC CHARITY	1,000.
THE MIRACLE LEAGUE OF PENSACOLA P.O. BOX 17565 PENSACOLA, FL 32522	NONE CHARITABLE	PUBLIC CHARITY	1,000.

TOTAL TO FORM 990-PF, PART XV, LINE 3A

59,290.