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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the  
IRS label.  
Otherwise,  
print  
or type  
See Specific  
Instructions.

THE BETTYE & MURPHY GEORGE FOUNDATION  
P.O. BOX 1387  
LUFKIN, TX 75902-1387

A Employer identification number

75-2706694

B Telephone number (see the instructions)

936-634-7738

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation  
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year  
(from Part II, column (c), line 16)

\$ 1,226,487.

J Accounting method: ☒ Cash ☐ Accrual  
☐ Other (specify) \_\_\_\_\_

(Part I, column (d) must be on cash basis)

## Part I Analysis of Revenue and

Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

25,138.

25,138.

4 Dividends and interest from securities

12,249.

12,249.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 479,570.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

12 Total. Add lines 1 through 11

-100,610.

37,387.

0.

13 Compensation of officers, directors, trustees, etc

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch) SEE ST 1

1,750.

875.

875.

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule)(see instr) SEE STM 2

908.

307.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses (attach schedule)

SEE STATEMENT 3

6,407.

6,145.

262.

24 Total operating and administrative expenses. Add lines 13 through 23

9,065.

7,327.

1,137.

25 Contributions, gifts, grants paid PART XV

64,000.

64,000.

26 Total expenses and disbursements. Add lines 24 and 25

73,065.

7,327.

0.

65,137.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-173,675.

b Net investment income (if negative, enter -0-)

30,060.

c Adjusted net income (if negative, enter -0-)

0.

REVENUE  
EXPENSES  
OPERATING AND ADMINISTRATIVE  
MAY 10 2010  
OGDEN, UTP  
2

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>ASSETS</b>	1 Cash — non-interest-bearing		4,877.	4,877.
	2 Savings and temporary cash investments	501,066.	433,806.	433,806.
	3 Accounts receivable			
	Less: allowance for doubtful accounts			
	4 Pledges receivable			
	Less: allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less: allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges		1,025.	1,025.
	10a Investments — U.S. and state government obligations (attach schedule) <b>STATEMENT 4</b>	204,224.	144,224.	153,128.
	b Investments — corporate stock (attach schedule) <b>STATEMENT 5</b>	175,946.	486,240.	633,651.
	c Investments — corporate bonds (attach schedule)			
	11 Investments — land, buildings, and equipment basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule)	363,285.			
14 Land, buildings, and equipment basis				
Less: accumulated depreciation (attach schedule)				
15 Other assets (describe)				
16 <b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item i)	1,244,521.	1,070,172.	1,226,487.	
<b>LIABILITIES</b>	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)	674.		
	23 <b>Total liabilities</b> (add lines 17 through 22)	674.	0.	
<b>NET FUND ASSETS OR BALANCES</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input checked="" type="checkbox"/>			
	24 Unrestricted	1,243,847.	1,070,172.	
	25 Temporarily restricted			
	26 Permanently restricted			
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see the instructions)	1,243,847.	1,070,172.	
	31 <b>Total liabilities and net assets/fund balances</b> (see the instructions)	1,244,521.	1,070,172.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,243,847.
2 Enter amount from Part I, line 27a	2	-173,675.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	1,070,172.
5 Decreases not included in line 2 (itemize)	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	1,070,172.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
i a SEE STATEMENT 6				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 7            If (loss), enter -0- in Part I, line 7         </div>		2	-137,997.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;">           If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8         </div>		3	-1,853.

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income) N/A

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☐ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5 Multiply line 4 by line 3	5	
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	
7 Add lines 5 and 6	7	
8 Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b		1	601.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	601.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	601.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	1,626.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,626.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	1,025.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 1,025. Refunded <input type="checkbox"/>	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation: \$ 0. (2) On foundation managers: \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers: \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses</i>		X

BAA

Form 990-PF (2009)

**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>RANDY GEORGE</u> Telephone no <u>936-634-7738</u> Located at <u>105 LOFTIN ST LUFKIN TX</u> ZIP + 4 <u>75904</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	N/A	<input type="checkbox"/>	N/A
		15		

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1 a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? . . .	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
b Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3 a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4 a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

BAA

Form 990-PF (2009)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870.

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
RANDY GEORGE P.O. BOX 1387 LUFKIN, TX 75902	PRESIDENT 0	0.	0.	0.
FRED KNAPP, JR 700 LOUISIANA, STE 1700 HOUSTON, TX 77002	VICE PRESIDE 0	0.	0.	0.
ROBIN TROUT 1624 WEST 13TH STREET HOUSTON, TX 77008	SECRETARY/TR 0	0.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

<b>Part VIII</b>	<b>Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors</b> <i>(continued)</i>
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**3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services		

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	N/A	
2		
3		
4		

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2

1	N/A	
2		
All other program-related investments See instructions		
3		
<b>Total.</b> Add lines 1 through 3		0

**BAA**



**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations see instructions.)

<b>1</b> Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes.		
<b>a</b> Average monthly fair market value of securities <span style="float: right;">schedule 1</span>	<b>1a</b>	703,823.
<b>b</b> Average of monthly cash balances <span style="float: right;">schedule 2</span>	<b>1b</b>	468,659.
<b>c</b> Fair market value of all other assets (see instructions)	<b>1c</b>	
<b>d</b> Total (add lines 1a, b, and c)	<b>1d</b>	1,172,482.
<b>e</b> Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b> Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b> Subtract line 2 from line 1d	<b>3</b>	1,172,482.
<b>4</b> Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount see instructions)	<b>4</b>	17,587.
<b>5</b> Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	1,154,895.
<b>6</b> Minimum investment return. Enter 5% of line 5	<b>6</b>	57,745.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b> Minimum investment return from Part X, line 6	<b>1</b>	57,745.
<b>2a</b> Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	601.
<b>b</b> Income tax for 2009. (This does not include the tax from Part VI.)	<b>2b</b>	
<b>c</b> Add lines 2a and 2b	<b>2c</b>	601.
<b>3</b> Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	57,144.
<b>4</b> Recoveries of amounts treated as qualifying distributions	<b>4</b>	
<b>5</b> Add lines 3 and 4	<b>5</b>	57,144.
<b>6</b> Deduction from distributable amount (see instructions)	<b>6</b>	
<b>7</b> Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	57,144.

**Part XII Qualifying Distributions** (see instructions)

<b>1</b> Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b> Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	<b>1a</b>	65,137.
<b>b</b> Program-related investments — total from Part IX-B	<b>1b</b>	
<b>2</b> Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b> Amounts set aside for specific charitable projects that satisfy the:		
<b>a</b> Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b> Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b> Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	65,137.
<b>5</b> Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	<b>5</b>	
<b>6</b> Adjusted qualifying distributions. Subtract line 5 from line 4	<b>6</b>	65,137.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				57,144.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	10,620.			
b From 2005	5,168.			
c From 2006	917.			
d From 2007	1,715.			
e From 2008	7,629.			
f Total of lines 3a through e	26,049.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 65,137.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				57,144.
e Remaining amount distributed out of corpus	7,993.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	34,042.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	10,620.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	23,422.			
10 Analysis of line 9:				
a Excess from 2005	5,168.			
b Excess from 2006	917.			
c Excess from 2007	1,715.			
d Excess from 2008	7,629.			
e Excess from 2009	7,993.			



**Part XV** Supplementary Information (continued)**3** Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
<b>a</b> Paid during the year SEE STATEMENT 7				
<b>Total</b>			▶ <b>3a</b>	64,000.
<b>b</b> Approved for future payment				
<b>Total</b>			▶ <b>3b</b>	





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## FEDERAL STATEMENTS

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THE BETTYE &amp; MURPHY GEORGE FOUNDATION

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**STATEMENT 1**  
**FORM 990-PF, PART I, LINE 16B**  
**ACCOUNTING FEES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AXLEY & RODE	\$ 1,750.	\$ 875.		\$ 875.
<b>TOTAL</b>	<u>\$ 1,750.</u>	<u>\$ 875.</u>	<u>\$ 0.</u>	<u>\$ 875.</u>

**STATEMENT 2**  
**FORM 990-PF, PART I, LINE 18**  
**TAXES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
EXCISE TAX	\$ 601.			
FOREIGN TAX	307.	\$ 307.		
<b>TOTAL</b>	<u>\$ 908.</u>	<u>\$ 307.</u>	<u>\$ 0.</u>	<u>\$ 0.</u>

**STATEMENT 3**  
**FORM 990-PF, PART I, LINE 23**  
**OTHER EXPENSES**

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
BOARD MEETING EXPENSE	\$ 139.	\$ 70.		\$ 69.
DIRECTOR EXPENSES	387.	194.		193.
INVESTMENT FEES	5,881.	5,881.		
<b>TOTAL</b>	<u>\$ 6,407.</u>	<u>\$ 6,145.</u>	<u>\$ 0.</u>	<u>\$ 262.</u>

**STATEMENT 4**  
**FORM 990-PF, PART II, LINE 10A**  
**INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS**

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
US GOVT OBLIGATIONS-SEE SCHEDULE 1	COST	\$ 144,224.	\$ 153,128.
		\$ 144,224.	\$ 153,128.
<b>TOTAL</b>		<u>\$ 144,224.</u>	<u>\$ 153,128.</u>

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**STATEMENT 5**  
**FORM 990-PF, PART II, LINE 10B**  
**INVESTMENTS - CORPORATE STOCKS**

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS-SEE SCHEDULE 1	COST	\$ 486,240.	\$ 633,651.
	TOTAL	<u>\$ 486,240.</u>	<u>\$ 633,651.</u>

**STATEMENT 6**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
1	30000 CORN BELT BANK	PURCHASED	4/01/2005	2/18/2009
2	30000 BROADWAY BANK	PURCHASED	3/31/2005	3/31/2009
3	30000 DISCOVER11/04/09	PURCHASED	4/28/2005	4/17/2009
4	30000 FHLMC	PURCHASED	3/03/2008	5/05/2009
5	341.686 ALLIANZ FUNDS	PURCHASED	6/30/2004	1/15/2009
6	5.667 ALLIANZ FUNDS	PURCHASED	12/14/2005	1/15/2009
7	65.978 ALLIANZ FUNDS	PURCHASED	12/14/2005	1/15/2009
8	16.582 ALLIANZ FUNDS	PURCHASED	12/19/2005	1/15/2009
9	38.029 ALLIANZ FUNDS	PURCHASED	12/15/2006	1/15/2009
10	1.561 ALLIANZ FUNDS	PURCHASED	12/15/2006	1/15/2009
11	9.57 ALLIANZ FUNDS	PURCHASED	12/22/2006	1/15/2009
12	3.301 ALLIANZ FUNDS	PURCHASED	12/14/2007	1/15/2009
13	51.165 ALLIANZ FUNDS	PURCHASED	12/14/2007	1/15/2009
14	10.839 ALLIANZ FUNDS	PURCHASED	12/21/2007	1/15/2009
15	308.472 EUROPACIFIC GRWTH	PURCHASED	6/30/2004	1/15/2009
16	7.989 EUROPACIFIC GRWTH	PURCHASED	12/29/2005	1/15/2009
17	14.8 EUROPACIFIC GRWTH	PURCHASED	12/29/2005	1/15/2009
18	711.821 EUROPACIFIC GRWTH	PURCHASED	10/17/2006	1/15/2009
19	20.003 EUROPACIFIC GRWTH	PURCHASED	12/28/2006	1/15/2009
20	15.259 EUROPACIFIC GRWTH	PURCHASED	12/28/2006	1/15/2009
21	55.212 EUROPACIFIC GRWTH	PURCHASED	12/28/2006	1/15/2009
22	23.208 EUROPACIFIC GRWTH	PURCHASED	12/14/2007	1/15/2009
23	84.056 EUROPACIFIC GRWTH	PURCHASED	12/14/2007	1/15/2009
24	1505.768 GROWTH FUND OF AMERICA	PURCHASED	6/30/2004	1/15/2009
25	11.633 GROWTH FUND OF AMERICA	PURCHASED	12/21/2005	1/15/2009
26	10.17 GROWTH FUND OF AMERICA	PURCHASED	12/21/2005	1/15/2009
27	51.152 GROWTH FUND OF AMERICA	PURCHASED	12/20/2006	1/15/2009
28	13.564 GROWTH FUND OF AMERICA	PURCHASED	12/20/2006	1/15/2009
29	17.732 GROWTH FUND OF AMERICA	PURCHASED	12/20/2007	1/15/2009
30	98.684 GROWTH FUND OF AMERICA	PURCHASED	12/20/2007	1/15/2009
31	415.144 SMALL CAP WORLD	PURCHASED	6/30/2004	1/15/2009
32	9.721 SMALL CAP WORLD	PURCHASED	1/03/2006	1/15/2009
33	15.586 SMALL CAP WORLD	PURCHASED	1/03/2006	1/15/2009
34	8.468 SMALL CAP WORLD	PURCHASED	1/02/2007	1/15/2009
35	37.903 SMALL CAP WORLD	PURCHASED	1/02/2007	1/15/2009
36	4.086 SMALL CAP WORLD	PURCHASED	1/02/2007	1/15/2009
37	9.644 SMALL CAP WORLD	PURCHASED	12/28/2007	1/15/2009
38	51.674 SMALL CAP WORLD	PURCHASED	12/28/2007	1/15/2009
39	1244.049 WASHINGTON MUT INVS	PURCHASED	6/30/2004	1/15/2009
40	8.07 WASHINGTON MUT INVS	PURCHASED	6/21/2005	1/15/2009
41	8.215 WASHINGTON MUT INVS	PURCHASED	9/20/2005	1/15/2009
42	7.178 WASHINGTON MUT INVS	PURCHASED	12/20/2005	1/15/2009
43	19.61 WASHINGTON MUT INVS	PURCHASED	12/20/2005	1/15/2009



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**STATEMENT 6 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
44	7.154 WASHINGTON MUT INVS	PURCHASED	3/21/2006	1/15/2009
45	7.326 WASHINGTON MUT INVS	PURCHASED	6/20/2006	1/15/2009
46	6.97 WASHINGTON MUT INVS	PURCHASED	9/19/2006	1/15/2009
47	32.019 WASHINGTON MUT INVS	PURCHASED	12/27/2006	1/15/2009
48	6.469 WASHINGTON MUT INVS	PURCHASED	12/27/2006	1/15/2009
49	6.521 WASHINGTON MUT INVS	PURCHASED	3/27/2007	1/15/2009
50	6.553 WASHINGTON MUT INVS	PURCHASED	6/26/2007	1/15/2009
51	6.48 WASHINGTON MUT INVS	PURCHASED	9/25/2007	1/15/2009
52	79.182 WASHINGTON MUT INVS	PURCHASED	12/26/2007	1/15/2009
53	7.233 WASHINGTON MUT INVS	PURCHASED	12/26/2007	1/15/2009
54	1187.425 DAVIS N Y VENTURE	PURCHASED	6/30/2004	1/15/2009
55	10.23 DAVIS N Y VENTURE	PURCHASED	12/05/2005	1/15/2009
56	8.696 DAVIS N Y VENTURE	PURCHASED	12/05/2006	1/15/2009
57	12.992 DAVIS N Y VENTURE	PURCHASED	12/05/2007	1/15/2009
58	499.691 HARTFORD	PURCHASED	6/30/2004	1/15/2009
59	28.894 HARTFORD	PURCHASED	11/14/2005	1/15/2009
60	188.517 HARTFORD	PURCHASED	11/14/2005	1/15/2009
61	126.042 HARTFORD	PURCHASED	11/14/2006	1/15/2009
62	12.169 HARTFORD	PURCHASED	11/14/2006	1/15/2009
63	45.21 HARTFORD	PURCHASED	11/16/2007	1/15/2009
64	117.931 HARTFORD	PURCHASED	11/16/2007	1/15/2009
65	5.451 HARTFORD	PURCHASED	12/24/2007	1/15/2009
66	526.938 LORD ABBETT	PURCHASED	6/30/2004	1/15/2009
67	3.853 LORD ABBETT	PURCHASED	12/22/2005	1/15/2009
68	75.347 LORD ABBETT	PURCHASED	12/22/2005	1/15/2009
69	5.521 LORD ABBETT	PURCHASED	12/22/2005	1/15/2009
70	4.708 LORD ABBETT	PURCHASED	2/02/2006	1/15/2009
71	38.68 LORD ABBETT	PURCHASED	2/02/2006	1/15/2009
72	0.647 LORD ABBETT	PURCHASED	2/02/2006	1/15/2009
73	2.793 LORD ABBETT	PURCHASED	12/26/2006	1/15/2009
74	3.74 LORD ABBETT	PURCHASED	12/26/2006	1/15/2009
75	58.571 LORD ABBETT	PURCHASED	12/26/2006	1/15/2009
76	0.416 LORD ABBETT	PURCHASED	2/02/2007	1/15/2009
77	14.768 LORD ABBETT	PURCHASED	2/02/2007	1/15/2009
78	0.028 LORD ABBETT	PURCHASED	2/02/2007	1/15/2009
79	4.57 LORD ABBETT	PURCHASED	12/26/2007	1/15/2009
80	142.815 LORD ABBETT	PURCHASED	12/26/2007	1/15/2009
81	7.904 LORD ABBETT	PURCHASED	12/26/2007	1/15/2009
82	673.989 PUTNAM INTL	PURCHASED	6/30/2004	1/15/2009
83	13.88 PUTNAM INTL	PURCHASED	12/23/2005	1/15/2009
84	976.88 PUTNAM INTL	PURCHASED	10/17/2006	1/15/2009
85	37.755 PUTNAM INTL	PURCHASED	12/22/2006	1/15/2009
86	10.518 PUTNAM INTL	PURCHASED	12/22/2006	1/15/2009
87	68.39 PUTNAM INTL	PURCHASED	12/22/2006	1/15/2009
88	60.71 PUTNAM INTL	PURCHASED	12/27/2007	1/15/2009
89	222.157 PUTNAM INTL	PURCHASED	12/27/2007	1/15/2009
90	137.297 PUTNAM INTL	PURCHASED	12/27/2007	1/15/2009
91	1233.426 T ROWE PRICE GROWTH STOCK	PURCHASED	2/02/2007	1/15/2009
92	100.705 T ROWE PRICE GROWTH STOCK	PURCHASED	2/07/2007	1/15/2009
93	8.524 T ROWE PRICE GROWTH STOCK	PURCHASED	12/20/2007	1/15/2009
94	5.277 T ROWE PRICE GROWTH STOCK	PURCHASED	12/20/2007	1/15/2009
95	35.718 T ROWE PRICE GROWTH STOCK	PURCHASED	12/20/2007	1/15/2009
96	13.187 PUTNAM INTL	PURCHASED	VARIOUS	1/15/2009
97	15.347 DAVIS N Y VENTURE	PURCHASED	VARIOUS	1/15/2009
98	74.459 ALLIANZ FUNDS	PURCHASED	VARIOUS	1/15/2009
99	27.519 HARTFORD	PURCHASED	VARIOUS	1/15/2009

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STATEMENT 6 (CONTINUED)  
 FORM 990-PF, PART IV, LINE 1  
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(A) DESCRIPTION	(B) HOW ACQUIRED	(C) DATE ACQUIRED	(D) DATE SOLD
100	9.14 EUROPACIFIC GRWTH	PURCHASED	VARIOUS	1/15/2009
101	11.691 SMALL CAP WORLD	PURCHASED	VARIOUS	1/15/2009
102	8.969 WASHINGTON MUT INVS	PURCHASED	VARIOUS	1/15/2009
103	8.872 WASHINGTON MUT INVS	PURCHASED	VARIOUS	1/15/2009
104	34.24 LORD ABBETT	PURCHASED	VARIOUS	1/15/2009
105	46.283 LORD ABBETT	PURCHASED	VARIOUS	1/15/2009
106	114 ISHARES MSCI EAFE FUND	PURCHASED	6/30/2004	10/01/2009
107	108 S&P 500 GROWTH INDEX	PURCHASED	6/30/2004	10/01/2009
108	121 S&P 500 VALUE INDEX	PURCHASED	6/30/2004	10/01/2009
109	94 ISHRS S&P SMALL CAP 600 VALUE	PURCHASED	6/30/2004	10/01/2009
110	97 ISHRS S&P SMALL CAP 600 GRWTH	PURCHASED	6/30/2004	10/01/2009
111	94 ISHRS S&P SMALL CAP 600 VALUE	PURCHASED	6/30/2004	10/01/2009
112	30000 FHLMC	PURCHASED	2/26/2008	1/16/2009
113	8.44 WASHINGTON MUT INVS	PURCHASED	3/24/2008	1/15/2009
114	8.832 WASHINGTON MUT INVS	PURCHASED	6/23/2008	1/15/2009
115	9.086 WASHINGTON MUT INVS	PURCHASED	9/19/2008	1/15/2009
116	47.199 LORD ABBETT	PURCHASED	2/07/2008	1/15/2009
117	1.397 LORD ABBETT	PURCHASED	2/07/2008	1/15/2009
118	15 MATERIALS SEL SEC SPDR FD	PURCHASED	11/04/2008	4/02/2009
119	356 THE FINANCIAL SEL SECT SPDR FD	PURCHASED	11/04/2008	4/02/2009
120	63 CONS DISCRET SEL SECT SPDR FD	PURCHASED	11/04/2008	10/01/2009
121	76 CONS STABLES SEL SECT SPDR FD	PURCHASED	11/04/2008	10/01/2009
122	33 ENERGY SEL SECT SPDR FD	PURCHASED	11/04/2008	10/01/2009
123	104 HEALTH CARE SEL SECT SPDR FD	PURCHASED	11/04/2008	10/01/2009
124	57 INDUSTRIAL SEL SEC SPDR FD	PURCHASED	10/04/2008	10/01/2009
125	52 DJ US TECH INDEX FUND	PURCHASED	11/04/2008	10/01/2009
126	55 DJ US TELECOMM SCTR	PURCHASED	11/04/2008	10/01/2009
127	80 ISHARES MSCI EAFE FUND	PURCHASED	11/04/2008	10/01/2009
128	9 MATERIALS SEL SEC SPDR FD	PURCHASED	11/04/2008	10/01/2009
129	156 THE FINANCIAL SEL SECT SPDR FD	PURCHASED	11/04/2008	10/01/2009
130	21 UTILITIES SEL SECT SPDR FUND	PURCHASED	11/04/2008	10/01/2009
131	20000 DISCOVER BANK CD	PURCHASED	4/28/2005	11/04/2009
132	30000 ORION BK CD	PURCHASED	2/26/2008	11/18/2009
133	CAPITAL GAIN DIVIDENDS			

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
1	30,000.		30,000.	0.				\$ 0.
2	30,000.		30,000.	0.				0.
3	30,404.		30,000.	404.				404.
4	30,000.		30,000.	0.				0.
5	6,150.		9,328.	-3,178.				-3,178.
6	102.		171.	-69.				-69.
7	1,188.		1,987.	-799.				-799.
8	298.		488.	-190.				-190.
9	685.		1,220.	-535.				-535.
10	28.		50.	-22.				-22.
11	172.		298.	-126.				-126.
12	59.		100.	-41.				-41.
13	921.		1,553.	-632.				-632.
14	195.		319.	-124.				-124.
15	8,020.		9,745.	-1,725.				-1,725.
16	208.		325.	-117.				-117.
17	385.		603.	-218.				-218.

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**STATEMENT 6 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
18	18,507.		33,000.	-14,493.				\$ -14,493.
19	520.		916.	-396.				-396.
20	397.		699.	-302.				-302.
21	1,436.		2,528.	-1,092.				-1,092.
22	603.		1,207.	-604.				-604.
23	2,185.		4,373.	-2,188.				-2,188.
24	29,317.		38,472.	-9,155.				-9,155.
25	226.		357.	-131.				-131.
26	198.		312.	-114.				-114.
27	996.		1,680.	-684.				-684.
28	264.		446.	-182.				-182.
29	345.		589.	-244.				-244.
30	1,921.		3,275.	-1,354.				-1,354.
31	8,116.		11,591.	-3,475.				-3,475.
32	190.		341.	-151.				-151.
33	305.		547.	-242.				-242.
34	166.		329.	-163.				-163.
35	741.		1,472.	-731.				-731.
36	80.		159.	-79.				-79.
37	189.		391.	-202.				-202.
38	1,010.		2,094.	-1,084.				-1,084.
39	24,694.		36,476.	-11,782.				-11,782.
40	160.		250.	-90.				-90.
41	163.		257.	-94.				-94.
42	142.		224.	-82.				-82.
43	389.		611.	-222.				-222.
44	142.		231.	-89.				-89.
45	145.		231.	-86.				-86.
46	138.		231.	-93.				-93.
47	636.		1,108.	-472.				-472.
48	128.		224.	-96.				-96.
49	129.		230.	-101.				-101.
50	130.		243.	-113.				-113.
51	129.		245.	-116.				-116.
52	1,572.		2,686.	-1,114.				-1,114.
53	144.		245.	-101.				-101.
54	25,898.		34,138.	-8,240.				-8,240.
55	223.		347.	-124.				-124.
56	190.		328.	-138.				-138.
57	283.		522.	-239.				-239.
58	6,651.		11,138.	-4,487.				-4,487.
59	385.		658.	-273.				-273.
60	2,509.		4,291.	-1,782.				-1,782.
61	1,678.		2,730.	-1,052.				-1,052.
62	162.		264.	-102.				-102.
63	602.		969.	-367.				-367.
64	1,570.		2,528.	-958.				-958.
65	73.		116.	-43.				-43.
66	5,148.		10,850.	-5,702.				-5,702.
67	38.		86.	-48.				-48.
68	736.		1,688.	-952.				-952.
69	54.		124.	-70.				-70.
70	46.		105.	-59.				-59.

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STATEMENT 6 (CONTINUED)  
 FORM 990-PF, PART IV, LINE 1  
 CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
71	378.		859.	-481.				\$ -481.
72	6.		14.	-8.				-8.
73	27.		63.	-36.				-36.
74	37.		84.	-47.				-47.
75	572.		1,311.	-739.				-739.
76	4.		9.	-5.				-5.
77	144.		333.	-189.				-189.
78	0.		1.	-1.				-1.
79	45.		86.	-41.				-41.
80	1,395.		2,679.	-1,284.				-1,284.
81	77.		148.	-71.				-71.
82	9,328.		14,053.	-4,725.				-4,725.
83	192.		363.	-171.				-171.
84	13,520.		30,000.	-16,480.				-16,480.
85	523.		1,175.	-652.				-652.
86	146.		327.	-181.				-181.
87	947.		2,128.	-1,181.				-1,181.
88	840.		1,633.	-793.				-793.
89	3,075.		5,976.	-2,901.				-2,901.
90	1,900.		3,693.	-1,793.				-1,793.
91	23,003.		40,000.	-16,997.				-16,997.
92	1,878.		3,276.	-1,398.				-1,398.
93	159.		280.	-121.				-121.
94	98.		173.	-75.				-75.
95	666.		1,174.	-508.				-508.
96	183.		304.	-121.				-121.
97	335.		464.	-129.				-129.
98	1,340.		2,154.	-814.				-814.
99	366.		625.	-259.				-259.
100	238.		313.	-75.				-75.
101	229.		347.	-118.				-118.
102	178.		270.	-92.				-92.
103	176.		268.	-92.				-92.
104	335.		739.	-404.				-404.
105	452.		1,037.	-585.				-585.
106	6,144.		5,410.	734.				734.
107	5,759.		6,120.	-361.				-361.
108	6,120.		6,913.	-793.				-793.
109	5,212.		5,150.	62.				62.
110	5,191.		4,726.	465.				465.
111	17.		0.	17.				17.
112	30,000.		30,000.	0.				0.
113	168.		262.	-94.				-94.
114	175.		264.	-89.				-89.
115	180.		266.	-86.				-86.
116	461.		775.	-314.				-314.
117	14.		23.	-9.				-9.
118	353.		405.	-52.				-52.
119	3,347.		5,813.	-2,466.				-2,466.
120	1,703.		1,452.	251.				251.
121	1,924.		1,912.	12.				12.
122	1,756.		1,742.	14.				14.
123	2,965.		2,856.	109.				109.

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THE BETTYE &amp; MURPHY GEORGE FOUNDATION

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**STATEMENT 6 (CONTINUED)**  
**FORM 990-PF, PART IV, LINE 1**  
**CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME**

ITEM	(E) GROSS SALES	(F) DEPREC. ALLOWED	(G) COST BASIS	(H) GAIN (LOSS)	(I) FMV 12/31/69	(J) ADJ. BAS. 12/31/69	(K) EXCESS (I) - (J)	(L) GAIN (LOSS)
124	1,484.		1,483.	1.				\$ 1.
125	2,658.		2,099.	559.				559.
126	1,019.		977.	42.				42.
127	4,311.		3,804.	507.				507.
128	274.		243.	31.				31.
129	2,293.		2,547.	-254.				-254.
130	612.		627.	-15.				-15.
131	20,000.		20,000.	0.				0.
132	30,000.		30,000.	0.				0.
133								0.
								1,024.
								TOTAL \$-137,997.

**STATEMENT 7**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
SFASU FOUNDATION INC P O BOX 6092 SFA STATION NACOGDOCHES, TX 75962	NONE	PUBLIC	EDUCATIONAL	\$ 1,000.
MUSEUM OF EAST TEXAS 503 NORTH SECOND LUFKIN, TX 75901	NONE	PUBLIC	EDUCATIONAL	1,000.
U T HEALTH CENTER/TYLER P O BOX 2003 TYLER, TX 75710	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
TEXAS SCOTTISH RITE HOSP- ITAL, P.O. BOX 199300 DALLAS, TX 75219	NONE	PUBLIC	HEALTH	5,000.
ANGELINA ROTARY CLUB FOUN LUFKIN, TX	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
ST CYPRIAN'S EPISCOPAL SCHOOL 1115 S JOHN REDDITT DRIVE LUFKIN, TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
BUCKNER FAMILY PLACE M J GORDEN CHILD DEVELOP LUFKIN, TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	2,000.

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**STATEMENT 7 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
STUBBLEFIELD LEARNING CNT 206 N JOHN REDDITT DR LUFKIN, TX 75901	NONE	PUBLIC	EDUCATIONAL	\$ 5,000.
EAST TEXAS AREA COUNCIL BOY SCOUTS, 5322 E. MAIN NACOGDOCHES, TX 75961	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
HOSPICE IN THE PINES 116 SOUTH RAGUET LUFKIN, TX 75904	NONE	PUBLIC	HEALTH	1,000.
SALVATION ARMY P.O. BOX 1787 LUFKIN, TX 75902	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
ST ANDREW CATHOLIC CHURCH P.O. BOX 490 LUFKIN, TX 75902	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
ARTHUR TEMPLE CANCER CENTER P.O. BOX 1447 LUFKIN, TX 75902	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
TLL TEMPLE LIBRARY & ARCHIVES 300 PARK STREET DIBOLL, TX 75941	NONE	PUBLIC	EDUCATIONAL	1,000.
SPECIAL OLYMPICS P.O. BOX 152735 LUFKIN, TX 75915	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
ANGELINA ARTS ALLIANCE 3500 SOUTH FIRST STREET LUFKIN, TX 75902	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
BOYS & GIRLS CLUB-TRINITY HWY 19 TRINITY, TX 75862	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
AMERICAN HEART ASSOCIATION 1125 JUDSON ROAD LONGVIEW, TX 75601	NONE	PUBLIC	GENERAL CHARITABLE	-1,000.
ANGELINA ALLIANCE FOR CHILDREN 411 E. SHEPHERD AVE LUFKIN, TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	1,000.

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**STATEMENT 7 (CONTINUED)**  
**FORM 990-PF, PART XV, LINE 3A**  
**RECIPIENT PAID DURING THE YEAR**

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND- ATION STATUS	PURPOSE OF GRANT	AMOUNT
BOYS & GIRLS CLUB OF CROCKETT CROCKETT, TX 75835	NONE	PUBLIC	GENERAL CHARITABLE	\$ 2,000.
STEPHEN F. AUSTIN STATE UNIV. NACOGDOCHES, TX 75962	NONE	PUBLIC	GENERAL CHARITABLE	2,000.
JUNIOR LEAGUE OF LUFKIN LUFKIN, TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
GOODWILL INDUSTRIES-CENTRAL EAST TX 301 HILL STREET LUFKIN, TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
BOYS & GIRLS CLUB-LUFKIN 909 S. ANGELINA AVE LUFKIN, TX 75904	NONE	PUBLIC	GENERAL CHARITABLE	10,500.
THE MOSAIC CENTER 1302 E. LUFKIN AVE LUFKIN, TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
BURKE CENTER 4101 SOUTH MEDFORD DRIVE LUFKIN, TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	5,000.
TEXAS FOREST COUNTRY PARTNERSHIP 1609 S CHESTNUT, STE 101B LUFKIN, TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
VOLUNTEER SERVICES COUNCIL 6834 US HWY 69 N POLLOK, TX 75969	NONE	PUBLIC	GENERAL CHARITABLE	2,000.
ALCOHOL AND DRUG ABUSE COUNCIL 304 N. RAGUET LUFKIN, TX 75901	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
CRIME STOPPERS OF LUFKIN LUFKIN, TX	NONE	PUBLIC	GENERAL CHARITABLE	1,000.
THE HISTORY CENTER 102 N. TEMPLE DIBOLL, TX 75941	NONE	PUBLIC	GENERAL CHARITABLE	1,000.

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**STATEMENT 7 (CONTINUED)  
FORM 990-PF, PART XV, LINE 3A  
RECIPIENT PAID DURING THE YEAR**

<u>NAME AND ADDRESS</u>	<u>DONEE RELATIONSHIP</u>	<u>FOUND- ATION STATUS</u>	<u>PURPOSE OF GRANT</u>	<u>AMOUNT</u>
THE BLOOD CENTER OF EAST TEXAS 3520 NORTH UNIVERSITY NACOGDOCHES, TX 75965	NONE	PUBLIC	GENERAL OPERATIONS	\$ 5,000.
PANTHER SOCCER BOOSTER CLUB LUFKIN, TX 75901	NONE	PUBLIC	GENERAL OPERATIONS	2,500.
PINEYWOODS FINE ARTS ASSOCIATION 603 E. GOLIAD #203 CROCKETT, TX 75835	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
ANGELINA COUNTY HEART ALLIANCE P.O. BOX 1844 LUFKIN, TX 75902	NONE	PUBLIC	GENERAL OPERATIONS	1,000.
TOTAL				\$ <u>64,000.</u>



## THE BETTIE &amp; MURPHY GEORGE FOUNDATION

FORM 990-PF, ID #75-2706694

PART II, LINES 10b, 10c &amp; PART X, LINE 1a

## SCHEDULE OF AVERAGE MONTHLY FAIR MARKET VALUE OF SECURITIES

FOR THE YEAR ENDED DECEMBER 31, 2009

BOOK VALUE 12/31/2009	MARKET VALUES December	MARKET VALUES November	MARKET VALUES October	MARKET VALUES September	MARKET VALUES August	MARKET VALUES July	MARKET VALUES June	MARKET VALUES May	MARKET VALUES April	MARKET VALUES March	MARKET VALUES February	MARKET VALUES January
10,358	10,681	10,797	10,781	10,800	10,781	10,759	10,772	10,816	10,809	10,764	10,791	10,766
31,515	32,588	33,084	32,934	32,916	32,859	32,850	32,869	32,981	33,075	33,047	33,150	32,578
31,455	33,328	34,182	33,741	33,638	33,478	44,000	33,113	33,206	33,591	33,750	33,684	33,684
40,886	43,952	45,225	44,375	44,388	44,188	44,000	43,800	44,212	44,591	44,850	44,032	44,562
30,000	32,569	33,666	33,159	33,169	32,878	32,825	32,738	REDEM	30,011	30,010	28,976	30,059
144,224	153,128	156,934	154,880	154,911	154,184	153,825	153,282	153,746	155,127	155,272	154,315	154,115

## US GOVT OBLIGATIONS:

10M FHLB 4 875% 11/15/11  
 30M FHLB 5 125% 7/15/12  
 30M FHLB 5.25% 6/18/14  
 40M FNMA 5% 4/15/15  
 30M FHLB 4 25% 3/15/16  
 30M FNMA 5% 2/13/17  
 TOTAL GOVT OBLIGATIONS

## CORPORATE STOCKS:

399 CONS DISCRET SEL SECT SPDR FD	8,259	11,878	11,419	10,701	10,961	10,438	10,083	9,209	9,225	7,840	8,934	7,683
63 CONS DISCRET SEL SECT SPDR FD	7,657	10,747	10,332	9,882	9,817	8,444	9,122	8,332	8,408	1,238	1,104	1,215
361 CONS DISCRET SEL SECT SPDR FD	17,733	20,116	20,353	19,631	19,350	18,863	18,635	17,472	16,720	16,036	15,474	16,834
78 CONS STAPLES SEL SECT SPDR FD	3,587	4,315	4,365	4,210	4,150	4,046	3,987	3,747	3,769	1,757	1,547	1,683
163 CONS STAPLES SEL SECT SPDR FD	14,240	17,331	17,273	16,796	16,392	15,558	15,388	14,607	15,711	1,511	1,337	1,548
304 ENERGY SEL SECT SPDR FD	3,906	4,903	4,887	4,752	4,637	4,401	4,353	4,132	3,937	1,401	1,357	1,548
33 ENERGY SEL SECT SPDR FD	17,222	20,630	20,372	18,638	19,037	19,004	18,508	17,470	16,056	16,075	15,259	17,417
664 HEALTHCARE SEL SECT SPDR FD	14,413	18,300	18,071	16,533	16,887	16,815	15,497	15,214	10,249	8,681	8,054	9,707
589 HEALTHCARE SEL SECT SPDR FD	10,538	13,089	12,857	11,912	12,406	11,784	10,343	10,343	10,249	1,240	1,051	1,175
471 INDUSTRIAL SEL SECT SPDR FD	4,302	5,975	5,915	5,437	5,663	5,379	5,134	4,721	4,835	1,826	1,714	1,768
215 INDUSTRIAL SEL SECT SPDR FD	17,777	28,656	28,952	25,632	25,871	24,711	24,158	22,156	20,722	18,441	16,509	17,108
498 SHARES DJ US TECH INDEX FUND	5,142	7,480	7,038	6,691	6,754	6,451	6,306	5,784	5,550	5,627	5,330	5,428
130 SHARES DJ US TECH INDEX FUND	5,616	7,067	6,559	6,121	6,658	6,269	6,258	6,280	6,078	5,627	5,330	5,428
353 SHARES DJ US TELECOM SCTR	5,555	6,146	5,704	5,323	5,790	5,452	5,529	5,462	5,287	877	811	846
307 SHARES DJ US TELECOM SCTR	73,458	96,961	97,154	83,488	85,909	82,401	88,419	83,227	73,528	65,833	60,829	67,880
1754 SHARES TRUST MSCI EAFE INDEX FUND	25,280	34,439	34,508	33,208	34,068	32,820	31,405	28,540	28,116	7,292	6,738	7,508
623 SHARES TRUST MSCI EAFE INDEX FUND	37,164	47,988	44,602	43,344	48,147	44,454	42,958	38,700	38,028	31,984	28,913	34,392
822 SHARES INC S&P SMALLCAP 600 VAL	13,428	18,623	17,309	16,821	17,909	17,252	16,871	15,019	14,556	4,348	3,658	3,833
318 SHARES INC S&P SMALLCAP 600 VAL	46,305	57,642	56,848	53,517	53,666	51,768	50,694	47,483	45,088	41,609	38,708	42,484
984 SHARES S&P 500 GROWTH INDEX	14,013	18,441	18,123	17,121	17,169	16,581	16,218	15,191	14,428	4,521	4,212	4,616
108 SHARES S&P 500 GROWTH INDEX	46,005	54,494	53,908	50,711	52,823	51,369	48,668	45,499	42,724	38,242	35,445	40,801
1028 SHARES S&P 500 VALUE INDEX FUND	17,181	23,059	22,811	21,459	22,268	21,737	20,593	18,982	18,079	5,029	4,501	4,802
121 SHARES TRUST S&P 500BARRA VALUE IN	38,886	49,655	45,701	44,762	46,978	44,501	43,885	40,287	38,575	32,996	30,978	34,699
435 SHARES S&P 500 VALUE INDEX FUND	12,502	17,428	16,040	15,711	16,488	15,619	15,403	14,140	13,850	4,306	3,452	3,873
869 SHARES SMALL CAP 600 GROWTH	2,285	3,265	3,315	2,983	3,156	3,041	2,870	2,632	2,771	2,265	1,978	2,148
97 SHARES SMALL CAP 600 GROWTH	19,315	27,259	27,751	26,597	28,281	27,827	24,628	23,151	20,312	200	174	180
305 SHARES SMALL CAP 600 GROWTH	3,989	4,343	4,168	3,975	4,108	4,092	4,052	3,905	3,619	3,577	3,549	4,057
102 MATERIALS SEL SECT SPDR FD	2,784	3,319	3,184	3,038	3,138	3,128	3,087	2,984	2,768	537	52	609
15 MATERIALS SEL SECT SPDR FD	486,240	633,651	617,414	588,802	656,422	633,524	611,516	583,939	567,847	358,741	332,718	373,960
183 THE FINANCIAL SEL SECT SPDR FD	830,464	766,779	774,348	743,782	811,333	787,708	765,341	717,231	721,593	544,013	517,054	568,075
358 THE FINANCIAL SEL SECT SPDR FD	703,823											
140 UTILITIES SEL SECT SPDR FUND												
21 UTILITIES SEL SECT SPDR FUND												
107 UTILITIES SEL SECT SPDR FUND												
TOTAL CORPORATE STOCKS												

## AVERAGE MONTHLY

MARKET VALUE

SCHEDULE 1

[illegible]