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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning _____, 2009, and ending _____

G Check all that apply. Initial return Initial Return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label otherwise, print or type See Specific Instructions	The Ginger Murchison Foundation c/o Don Wills, 5949 Sherry Lane #1225 Dallas, TX 75225	A Employer identification number 75-2482261
		B Telephone number (see the instructions) (214) 368-6366
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		C If exemption application is pending, check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, column (c), line 16) \$ 36,960,910.		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc, received (att sch)				
2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
3 Interest on savings and temporary cash investments			N/A	
4 Dividends and interest from securities	773,249.	773,249.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain/(loss) from sale of assets not on line 10	-2,656,934.			
b Gross sales price for all assets on line 6a	9,651,958.			
c Capital gain net income (from Part IV, line 2)		0.		
8 Net short-term capital gain				
9 Income modifications				
d Less: Cost of goods sold				
c Gross profit/(loss) (att sch)				
11 Other income (attach schedule) See Statement 1	108,474.	-4,826.		
12 Total. Add lines 1 through 11	-1,775,211.	768,423.		
13 Compensation of officers, directors, trustees, etc	196,762.	106,762.		90,000.
14 Other employee salaries and wages	34,125.			34,125.
15 Pension plans, employee benefits	72,365.	22,556.		49,809.
16a Legal fees (attach schedule) See St 2	3,578.	3,578.		
b Accounting fees (attach sch) See St 3	61,825.	30,913.		30,912.
c Other prof fees (attach sch) See St 4	186,445.	184,770.		1,675.
17 Interest				
18 Taxes (attach schedule)(see instr) See Stm 5	69,227.	1,432.		
19 Depreciation (attach sch) and depletion	1,248.			
20 Occupancy	20,692.	11,644.		9,048.
21 Travel, conferences, and meetings	9,786.	4,893.		4,893.
22 Printing and publications				
23 Other expenses (attach schedule) See Statement 6	71,505.	62,914.		6,566.
24 Total operating and administrative expenses. Add lines 13 through 23	727,558.	429,462.		227,028.
25 Contributions, gifts, grants paid Part XV	1,862,100.			1,862,100.
26 Total expenses and disbursements. Add lines 24 and 25	2,589,658.	429,462.		2,089,128.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	-4,364,869.			
b Net investment income (if negative, enter 0)		338,961.		
c Adjusted net income (if negative, enter 0)				

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end of year amounts only (See instructions)			Beginning of year	End of year	
					(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing					
	2	Savings and temporary cash investments			2,177,980.	2,061,050.	2,061,050.
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)					
	7	Other notes and loans receivable (attach sch.)					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule)					
		b Investments — corporate stock (attach schedule) Statement 7			22,873,695.	20,996,266.	11,645,777.
		c Investments — corporate bonds (attach schedule) Statement 8			2,288,268.	1,608,831.	1,594,511.
	11	Investments — land, buildings, and equipment basis					
	Less accumulated depreciation (attach schedule)						
12	Investments — mortgage loans						
13	Investments — other (attach schedule) Statement 9			25,949,274.	24,256,880.	21,655,204.	
14	Land, buildings, and equipment basis	6,240.					
	Less accumulated depreciation (attach schedule) See Stmt 10	1,872.		5,616.	4,368.	4,368.	
15	Other assets (describe)						
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item l)			53,294,833.	48,927,395.	36,960,910.	
LIABILITIES	17	Accounts payable and accrued expenses			2,569.		
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)			2,569.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>						
	27	Capital stock, trust principal, or current funds			53,292,264.	48,927,395.	
	28	Paid-in or capital surplus, or land, building, and equipment fund					
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see the instructions)			53,292,264.	48,927,395.		
31	Total liabilities and net assets/fund balances (see the instructions)			53,294,833.	48,927,395.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	53,292,264.
2	Enter amount from Part I, line 27a	2	-4,364,869.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	48,927,395.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	48,927,395.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a publicly traded securities	P	Various	Various
b short-term capital gain distributions	P	Various	Various
c long-term capital gain distributions	P	Various	Various
d K-1 pass-through capital gains	P	Various	Various
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 9,638,306.		11,441,250.	-1,802,944.
b 10,681.			10,681.
c 2,971.			2,971.
d		867,642.	-867,642.
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-1,802,944.
b			10,681.
c			2,971.
d			-867,642.
e			

2 Capital gain net income or (net capital loss)	[If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7]	2	-2,656,934.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	0.
If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8			

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	2,964,000.	44,730,783.	0.066263
2007	3,901,072.	60,155,714.	0.064850
2006	3,048,600.	63,108,874.	0.048307
2005	2,987,077.	60,785,330.	0.049141
2004	1,521,357.	61,907,005.	0.024575
2 Total of line 1, column (d)			2 0.253136
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.050627
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 34,086,495.
5 Multiply line 4 by line 3			5 1,725,697.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 3,390.
7 Add lines 5 and 6			7 1,729,087.
8 Enter qualifying distributions from Part XII, line 4			8 2,089,128.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 -- see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary - see instr.)	1	3,390.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3 Add lines 1 and 2	3	3,390.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5 Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	3,390.
6 Credits/Payments.		
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	15,946.
b Exempt foreign organizations -- tax withheld at source	6b	
c Tax paid with application for extension of time to file (Form 8868)	6c	
d Backup withholding erroneously withheld	6d	
7 Total credits and payments Add lines 6a through 6d	7	15,946.
8 Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	12,556.
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 12,556. <input checked="" type="checkbox"/> Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T.</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ▶ N/A	13	X	
14	The books are in care of ▶ <u>Lisa Whisler</u> Telephone no. ▶ <u>(214) 739-9455</u> Located at ▶ <u>5949 Sherry Lane, Suite 1225 Dallas TX</u> ZIP + 4 ▶ <u>75225</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ▶ 15	N/A	▶	<input type="checkbox"/> N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ▶ <input type="checkbox"/>	1b	N/A
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years ▶ 20__ , 20__ , 20__ , 20__		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ 20__ , 20__ , 20__ , 20__		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	N/A
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

BAA

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
- (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? Yes No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
- (4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) Yes No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No

b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A Yes No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

Yes No

6b X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If 'Yes' to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

Yes No

7b N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Donald Wills 5949 Sherry Lane, Suite 1225 Dallas, TX 75225	President/Tr 30.00	180,000.	45,113.	0.
Donald Jackson 5949 Sherry Lane, Suite 1225 Dallas, TX 75225	Vice Preside 10.00	16,762.	0.	0.
Rusty Workman 5949 Sherry Lane, Suite 1225 Dallas, TX 75225	Secretary 5.00	0.	0.	0.
Joe Warren 5949 Sherry Lane, Suite 1225 Dallas, TX 75225	Director 5.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services.		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	

2	

3	

4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	

2	

All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3.	0.

BAA

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes		
a Average monthly fair market value of securities	1a	28,513,594.
b Average of monthly cash balances	1b	2,156,779.
c Fair market value of all other assets (see instructions)	1c	3,935,206.
d Total (add lines 1a, b, and c)	1d	34,605,579.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	34,605,579.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	519,084.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	34,086,495.
6 Minimum investment return. Enter 5% of line 5	6	1,704,325.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,704,325.
2a Tax on investment income for 2009 from Part VI, line 5	2a	3,390.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b	27,047.	
c Add lines 2a and 2b	2c	30,437.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,673,888.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	1,673,888.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,673,888.	

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes		
a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	2,089,128.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	2,089,128.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	3,390.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	2,085,738.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,673,888.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			1,970,531.	
b Total for prior years 20__, 20__, 20__		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 2,089,128.				
a Applied to 2008, but not more than line 2a			1,970,531.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				118,597.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				1,555,291.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)

N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test — enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year — see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc. Programs:**

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached statement 11 ,		public	see stmt	1,862,100.
Total				▶ 3a 1,862,100.
b Approved for future payment				
Total				▶ 3b

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of:

- (1) Cash
- (2) Other assets

b Other transactions:

- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

	Yes	No
1 a (1)		X
1 a (2)		X
1 b (1)		X
1 b (2)		X
1 b (3)		X
1 b (4)		X
1 b (5)		X
1 b (6)		X
1 c	X	

d If the answer to any of the above is 'Yes,' complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
c	0.	GMF Athens Investments, I	GMF Athens Investments, Inc. is a Section 501(c)(2) organization which was formed for the purpose of holding title to property, collecting income therefrom, and turning over the entire amount thereof, less expenses, to the Ginger Murchison Foundation. Employees of the Ginger Murchison Foundation perform certain functions on behalf of GMF Athens Investments, Inc.

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

Yes No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
GMF Athens Investments, I	501(c)(2)	GMF Athens Investments, Inc. holds title to and collects income from property and remits to the Ginger Murchison Foundation.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

SIGN HERE	<p>Signature of officer or trustee: <u><i>Don Miles</i></u> Date: <u>07/27/10</u> Title: <u>President</u></p>	
	<p>Paid Preparer's Use Only</p> <p>Preparer's signature: <u><i>Evelyn H. Moses</i></u> Date: <u>7/27/10</u> Check if self employed: <input checked="" type="checkbox"/> N/A</p> <p>Firm's name (or yours if self employed), address, and ZIP code: <u>Evelyn H. Moses</u> <u>3541 Marquette</u> <u>Dallas, TX 75225</u></p> <p>EIN: <u>N/A</u> Phone no: <u>(214) 361-2323</u></p>	

The Ginger Murchison Foundation

75-2482261

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
MLP's K-1 pass-through	\$ -64,073.	\$ -5,910.	
Other	1,808.	1,808.	
Other income	-724.	-724.	
Partnership K-1 pass-thru	179,936.		
Partnership K-1 pass-thru	-8,473.		
Total	\$ 108,474.	\$ -4,826.	0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Haynes & Boone				
Total	\$ 3,578.	\$ 3,578.		\$ 0.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Accounting and tax preparation	\$ 60,325.	\$ 30,163.		\$ 30,162.
Payroll processing fees	1,500.	750.		750.
Total	\$ 61,825.	\$ 30,913.		\$ 30,912.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management	\$ 183,095.	\$ 183,095.		
Other	3,350.	1,675.		\$ 1,675.
Total	\$ 186,445.	\$ 184,770.		\$ 1,675.

The Ginger Murchison Foundation

75-2482261

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax paid	\$ 1,432.	\$ 1,432.		
Unrelated business income tax	67,795.			
Total	<u>\$ 69,227.</u>	<u>\$ 1,432.</u>	<u> </u>	<u>\$ 0.</u>

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank service charges	\$ 631.	\$ 631.		
D & O insurance	6,197.	3,099.		\$ 3,099.
Office supplies	6,933.	3,467.		3,467.
Portfolio deductions from K-1's	57,744.	55,717.		
Total	<u>\$ 71,505.</u>	<u>\$ 62,914.</u>	<u> </u>	<u>\$ 6,566.</u>

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
See attached statement 12	Cost	\$ 20,996,266.	\$ 11,645,777.
	Total	<u>\$ 20,996,266.</u>	<u>\$ 11,645,777.</u>

Statement 8
Form 990-PF, Part II, Line 10c
Investments - Corporate Bonds

Corporate Bonds	Valuation Method	Book Value	Fair Market Value
See attached statement 12	Cost	\$ 1,608,831.	\$ 1,594,511.
	Total	<u>\$ 1,608,831.</u>	<u>\$ 1,594,511.</u>

Statement 9
Form 990-PF, Part II, Line 13
Investments - Other

	Valuation Method	Book Value	Fair Market Value
<u>Other Securities</u>			
See attached statement 12	Cost	\$ 24,256,880.	\$ 21,655,204.
Total		<u>\$ 24,256,880.</u>	<u>\$ 21,655,204.</u>

Statement 10
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Machinery and Equipment	\$ 6,240.	\$ 1,872.	\$ 4,368.	\$ 4,368.
Total	<u>\$ 6,240.</u>	<u>\$ 1,872.</u>	<u>\$ 4,368.</u>	<u>\$ 4,368.</u>

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Client MURCH

GINGER MURCHISON FOUNDATION

75-2482261

Statement 11**Form 990-PF, Part XV, Line 3a****Grants and Contributions Paid During the Year**

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Alliance Defense Fund P O Box 53007 Phoenix, AZ 85072-3007	N/A	public	for Christian legal programs	\$ 35,000
American Cancer Society 1301 S Broadway Tyler, TX 75701	N/A	public	for cancer research	\$ 13,000
Athens Teenage Baseball Association 1950 East College Street Athens, TX 75751	N/A	public	for scholarships and field improvements	\$ 7,500
Athens Independent School District 104 Hawn St Athens, TX 75751	N/A	public	staff development, purchase of laptops, mentoring program and other programs	\$ 345,500
Athens Samaritans, Inc dba Labor of Love P O Box 350 Athens, TX 75751	N/A	public	towards the local building program and administrative needs	\$ 75,000
Baylor Institute for Rehabilitation 3600 Gaston Avenue, Ste 100 Dallas, TX 75246	N/A	public	towards research in traumatic brain injuries	\$ 100,000
Baptist Care Facilities for Persons with Mental Disabilities, Inc dba Breckenridge Village of Tyler 15062 County Road # 1145 Tyler, TX 75704	N/A	public	general operating support for home for adults with mental disabilities	\$ 2,500
Barbara Bush Texas Fund for Family Literacy P O Box 131614 Houston, TX 77219-1614	N/A	public	towards literacy programs	\$ 10,000
Boys & Girls Club of Greater Dallas P O Box 710399 Dallas, TX 75371-0399	N/A	public	general operating support	\$ 10,000
Boy Scouts of America - Circle 10 Council 8605 Harry Hines Blvd Dallas, TX 75235	N/A	public	towards maintenance of JDM building	\$ 25,000
Bridge Breast Center, Inc 3600 Gaston Ave Suite #401 Dallas, TX 75246	N/A	public	women's health programs	\$ 1,000

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Statement 11
Form 990-PF, Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Cain Center 915 S. Palestine Athens, TX 75751	N/A	public	building, grounds, programs	\$ 35,000
Cal Farley's Boys Ranch P O Box 1890 Amarillo, TX 79174-0001	N/A	public	towards children's programs	\$ 2,000
Cancer Foundation for Life PO Box 8257 Tyler, TX 75711	N/A	public	support of cancer survivor program	\$ 50,000
CASA of Trinity Valley, Inc P O Box 2259 Athens, TX 75751	N/A	public	towards general needs for staff, training, and programs	\$ 30,000
Central Business Association of Athens, Inc P O Box 2773 Athens, TX 75751	N/A	public	towards beautification of park/public areas	\$ 7,000
The Chamber of Athens, TX PO Box 2600 Athens, TX 75751	N/A	public	towards website startup costs	\$ 15,000
Children's Medical Center 2777 Stemmons Freeway # 700 Dallas, TX 75207	N/A	public	towards research for childhood cancers and blood disorders	\$ 15,000
Christian Community Action 200 South Mill St Lewisville, TX 75057	N/A	public	for the adult health clinic	\$ 40,000
City of Athens 508 E Tyler Athens, TX 75751	N/A	public	towards the improvement of Kiwanis Park	\$ 15,000
Conference of SW Foundations 624 N Good-Latimer Expy St 100 Dallas, TX 75204	N/A	public	membership	\$ 1,750
Dallas Theological Seminary 3909 Swiss Avenue Dallas, TX 75204	N/A	public	general operating support of Christian education	\$ 25,000
Dallas Children's Advocacy Center P O Box 720338 Dallas, TX 75372-0338	N/A	public	General Support	\$ 2,000

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Statement 11
Form 990-PF, Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Disciples Clinic of Athens P O Box 1757 Athens, TX 75751	N/A	public	clinic building fund	\$ 90,000
Down Syndrome Guild of Dallas 701 N Cent Expway Bldg 5-1 Richardson, TX 75080	N/A	public	underwriting of calendar for fund raising	\$ 5,000
East Texas Arboretum and Botanical P O Box 2231 Athens, TX 75751	N/A	public	towards general operating costs, boardwalk & roadway projects	\$ 34,000
East Texas Crisis Center PO Box 847 Athens, TX 75751	N/A	public	general operating support	\$ 15,000
Eustace ISD P O Box 188 Eustace, TX 75124	N/A	public	towards campus technology program	\$ 10,000
Exchange Club Center DFW Abuse 2902 Swiss Avenue Dallas, TX 75204	N/A	public	toward general operating support	\$ 1,000
Fairhill School 16150 Preston Road Dallas, TX 75248	N/A	public	toward general operating support of education of students with learning differences	\$ 3,000
Family Peace Project, Inc P O Box 1723 Athens, TX 75751	N/A	public	for equipment and supplies	\$ 5,000
Family Research Council 801 G Street NW Washington, DC 20001	N/A	public	toward general operating support	\$ 10,000
First United Methodist Church - Athens 225 Lovers Lane Athens, TX 75751-2912	N/A	public	general operating support	\$ 250
First Presbyterian Church, Athens TX 306 E Tyler Athens, TX 75751	N/A	public	towards the benevolence fund, local relief efforts and ESL programs	\$ 65,250
Focus on The Family 8605 Explorer Dr Colorado Springs, CO 80920	N/A	public	for Christian ministry	\$ 20,000

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GINGER MURCHISON FOUNDATION

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Statement 11
Form 990-PF, Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Free Market Foundation 903 18th St, Ste 230 Plano, TX 75074-5848	N/A	public	towards Christian legal resources program	\$ 20,000
Gladney Center for Adoption 6300 John Ryan Drive Ft Worth, TX 76132	N/A	public	towards support of adoption programs	\$ 1,000
Henderson County Community Partners Rainbow Room 115 S Murchison Athens, TX 75751	N/A	public	Operating support of programs for abused children	\$ 33,000
Henderson County Food Pantry P O Box 2062 Athens, TX 75751	N/A	public	general operating support of programs for indigent	\$ 50,000
Henderson County Historical Society, Inc P O Box 943 Athens, TX 75751	N/A	public	for paint and other repair to building	\$ 18,000
Henderson County Performing Arts aka Athens Little Theater PO Box 102 Athens, TX 75751	N/A	public	support of building fund	\$ 2,500
Henderson County Retired School Personnel Assoc 8030 Charlya Dr Athens, TX 75752	N/A	public	books for children	\$ 1,500
Henderson County United Way PO Box 1435 Athens, TX 75751	N/A	public	local United Way support	\$ 50,000
Interfaith Housing Coalition PO Box 720206 Dallas, TX 75372	N/A	public	towards general operating support	\$ 1,000
Irving Cares P.O. Box 177425 Irving, TX 75017-7425	N/A	public	general operating support	\$ 15,000
Keep Athens Beautiful 203 N Prairieville Athens, TX 75751	N/A	public	towards educational, local programs	\$ 30,000

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GINGER MURCHISON FOUNDATION

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Statement 11
Form 990-PF, Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
K-Life Ministries 1353 Lake Shore Drive Branson, MO 65616-9470	N/A	public	support of youth ministry	\$ 10,000
Marketplace Ministries 12900 Preston Road Suite 1215 Dallas, TX 75230	N/A	public	general operating support	\$ 5,000
Manasseh Ministries PO Box 202 Ben Wheeler, TX 75754	N/A	public	support of medical and educational programs for prisoners	\$ 2,500
Meals on Wheels Ministries, Inc. 3001 Robertson Rd Tyler, TX 75701	N/A	public	general operating support for local meals for seniors	\$ 15,000
Methodist Children's Home 1111 Herring Avenue Waco, TX 76708	N/A	public	support of children's programs	\$ 2,000
The Mosaic Center, Inc PO Box 154225 Lufkin, TX 75915	N/A	public	general operating support for women's programs	\$ 1,000
National Center for Policy Analysis 12770 Coit Road Suite 800 Dallas, TX 75251	N/A	public	general operating support	\$ 5,000
National Fire Safety Council P O Box 378 Michigan Center, MI 49254-0378	N/A	public	towards fire safety programs	\$ 350
Polwarth Ministries 3512 Sturgis Lane Waco, TX 76708-1753	N/A	public	towards general operating funds	\$ 5,000
Providence Christian School of Texas 5002 West Lovers Lane Dallas, TX 75209	N/A	public	support for building capital campaign	\$ 30,000
Preston Hollow Presbyterian Church 9800 Preston Road Dallas, TX 75230	N/A	public	support of Angel Tree and Malawi Tree programs	\$ 2,500
Ramesh Richard Evangelism and Church Helps International (RREACH) 5500 W Plano Pkwy, Suite 100 Plano, TX 75093	N/A	public	general operations	\$ 5,000

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Client MURCH

GINGER MURCHISON FOUNDATION

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Statement 11
Form 990-PF, Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Reformed Ecumenical Council 2050 Breton SE Ste 102 Grand Rapids, MI 49546-5547	N/A	public	towards support of general operating fund	\$ 10,000
Salvation Army, Dallas P O Box 36006 Dallas, TX 75235-0928	N/A	public	general operating support	\$ 30,000
Salvation Army, Tyler 633 N. Broadway Tyler, TX 75702	N/A	public	general operating support	\$ 10,000
Samaritan Project, Inc 6724 S Broadway Tyler, TX 75703	N/A	public	towards support of programs for indigent hospice care and renovation of rooms	\$ 33,000
Smith County Champions for Children 421 South Bonner Tyler, TX 75702	N/A	public	towards children's programs	\$ 2,500
Sons of the American Revolution 1010 Bel Air Drive Athens, TX 75751	N/A	public	towards support of scholarships	\$ 1,500
Special Olympics Texas, Inc 7715 Chevy Chase Dr Ste 120 Austin, TX 78752	N/A	public	sponsorship of state program	\$ 20,000
Texas Teenage Baseball 114 Center Ave #202 Brownwood, TX 76801	N/A	public	general operating support of youth programs	\$ 25,000
Trinity Christian Academy 17001 Addison Road Addison, TX 75001-5096	N/A	public	towards student tuition aid fund	\$ 10,000
The Wilkinson Center PO Box 720248 Dallas, TX 75372	N/A	public	support of food pantry and job training	\$ 70,000
Tyler Day Nursery Association 2901 West Gentry Parkway Tyler, TX 75702	N/A	public	towards preschool indigent children's care	\$ 1,000
Vision Africa Ministries PO Box 600008 Dallas, TX 75360	N/A	public	operating support challenge grant	\$ 120,000

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GINGER MURCHISON FOUNDATION

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Statement 11
Form 990-PF, Part XV, Line 3a
Grants and Contributions Paid During the Year

<u>Recipient Name and address (home or business)</u>	<u>Donee Relationship</u>	<u>Foundation Status</u>	<u>Purpose of grant or contribution</u>	<u>Amount</u>
Visiting Nurse Association 1440 W Mockingbird Ln Suite 500 Dallas, TX 75247-4975	N/A	public	patient hospice program	\$ 13,000
West Dallas Initiative P O Box 225643 Dallas, TX 75222-5643	N/A	public	towards scholarship programs	\$ 50,000
Young Life PO Box 520 Colorado Springs, CO 80901-0520	N/A	public	for the Russian fund, video equipment	\$ 40,000
Total Grants Paid				<u>\$ 1,862,100</u>

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Client MURCH

GINGER MURCHISON FOUNDATION

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Statement 12

Form 990-PF, Part II, Line 10a, 10b, 10c, and 13

Investments - US and State Government Obligations, Corporate Stocks, Corporate Bonds and Other

<u>Description</u>	<u>Val. Method</u>	<u>Book Value</u>	<u>Fair Value</u>	
Securities US Trust 6419		1,599,530 65	1,582,148 82	p 8-11 of 502 US Trust
Securities US Trust 7940 MAR-LCG		9,299 97	12,361 70	p 72 of 502 US Trust
Subtotal Corporate Bonds		1,608,830.62	1,594,510.52	
Securities US Trust 6419		44,931 90	58,307 50	p 8 of 502 US Trust
Securities US Trust 6419		296,266 83	327,475 82	p 11 of 502 US Trust
Securities US Trust 7940 MAR-LCG		1,291,940 02	1,610,042 49	p 68-71 of 502 US Trust
Securities US Trust 7965 DRE-LCV		1,261,581 50	1,316,611 11	p 167-170 of 502 US Trust
Securities US Trust 7973 WEL-MCG		306,821 46	373,796 71	p 205-210 of 502 US Trust
Securities US Trust 7981 ANC-MCV		173,987 78	168,169 13	p 344-348 of 502 US Trust
Securities US Trust 8013 RVB-SCG		120,278 43	121,168 62	p 375-379 of 502 US Trust
Securities US Trust 8021 KEE-SVC		245,740 53	228,426 60	p 393-397 of 502 US Trust
Securities US Trust 8021 KEE-SVC		1,206 42	888 46	p 398 of 502 US Trust
Securities US Trust 8039 INV-INT		468,010 99	485,187 65	p 429-437 of 502 US Trust
Compass/Hodges		1,582,655 08	1,378,820 00	p 3-4 of 21 Acct D1527-02
Compass/Luther King		1,518,884 96	1,792,056 94	p 3-7 of 179 Acct D1527-01
Compass/Luther King		17,813 38	23,624 00	p 7 of 179 Acct D1527-01
Compass/Franklin Bank		10,055,981 85	1,895 80	p 3 of 9 Acct D1527-03
Goldman 15514-9 MCV		875,617 03	976,270 22	p 54-62 of 209 Acct 012-15514-9
Goldman 15521-4 Thornburg		558,981 07	596,297 00	p 100-108 of 209 Acct 012-15521-4
Goldman 15522-2 LCSV		1,184,239 04	1,221,111 21	p 139-147 of 209 Acct 012-15522-2
Goldman 17880-2 Shapiro		991,328 11	965,627 87	p 195-201 of 209 Acct 012-17880-2
Subtotal Corporate Stocks		20,996,266.38	11,645,777.13	
Charles Schwab 2193-9924		10,464,498 93	9,534,733 54	p 3-5 of 10 Acct 2193-9924
Charles Schwab 2193-9924		1,050,301 53	908,143 38	p 5 of 10 Acct 2193-9924
Goldman 15513-1		1,473,771 71	1,365,253 74	See Goldman 15513-1 Statement
Goldman 15523-0 MLP		727,731 00	1,305,339 00	See Goldman MLP Statement
Federal Street Asso. Offshore Fund LTD.		1,250,000 00	1,199,762 01	
Federal Street Multi-Strategy Offshore Fund LTD.		1,250,000 00	1,219,124 06	
Federal Street Asia/Emer. Mkts. Offshore Fund LTD.		1,250,000 00	1,385,531 15	
Service Equity Partners (QP), L.P.		1,282,419 00	829,330 00	
Genesis Bank Fund, LP		348,404 00	197,512 00	
Commerce Street Income Partners Ltd.		944,912 00	477,799 00	
HW Spring Creek Partners, LP		2,479,151 50	1,750,166 00	
Espuela Gas Partners II, LP		165,446 00	165,738 00	
American Funds		1,135,662 94	900,007 80	
LKCM Small Cap Equity Fund		107,628 84	74,536 00	
GMF Athens Investments		326,952 06	342,228 50	
Subtotal Other Investments		24,256,879.51	21,655,204.18	

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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0106419 IM THE GINGER MURCHISON FDN

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency										
Cash Equivalents										
64,079.870	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT (Income Investment)	994458719		\$64,079.87	\$7.38	\$64,079.87	1,000	\$0.00	\$96.12	0.2%
2,467.620	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719		2,467.62	0.15	2,467.62	1,000	0.00	3.70	0.2
	Total Cash Equivalents			\$66,547.49	\$7.53	\$66,547.49		\$0.00	\$99.82	0.1%
	Total Cash/Currency			\$66,547.49	\$7.53	\$66,547.49		\$0.00	\$99.82	0.1%

Equities	(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEC = Other Equities	TEL = Telecommunication Services UTL = Utilities			
Emerging Markets								
1,405,000	ISHARES MSCI EMERGING MKTS INDEX FUND Ticker: EEM.	464287234 OEC	\$58,307.50 41,500	\$0.00	\$44,931.90 31,980	\$13,375.60	\$33.72	0.1%
	Total Emerging Markets		\$58,307.50	\$0.00	\$44,931.90	\$13,375.60	\$33.72	0.1%
	Total Equities		\$58,307.50	\$0.00	\$44,931.90	\$13,375.60	\$33.72	0.1%

Fixed Income	Investment Grade Taxable
50,000,000	2010 DU PONT E I DE NEMOURS & CO NT
	2635348M0
	DTD 04/30/04 4.125% DUE 04/30/10
	Moody's: A2 S&P: A
	\$349.47
	\$49,688.50
	99,377
	\$983.00
	\$2,062.50
	4.1%

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Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0106419 IM THE GINGER MURCHISON FDN

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
50,000.000	UNILEVER CAP CORP NT CO GTY DTD 10/24/00 7.125% DUE 11/01/10 Moody's: A1 S&P: A+	904784AG2	52,704.50 105.409	593.75	56,091.50 112.183		-3,387.00	3,562.50	6.8 0.4
50,000.000	UNITED TECHNOLOGIES CORP NT DTD 11/14/00 7.125% DUE 11/15/10 Moody's: A2 S&P: A	913017BC2	52,762.50 105.525	455.20	56,257.50 112.515		-3,495.00	3,562.50	6.8 0.7
50,000.000	CAMPBELL SOUP CO NT DTD 02/21/01 6.750% DUE 02/15/11 Moody's: A2 S&P: A	134429AM1	53,199.00 106.398	1,275.00	55,293.50 110.587		-2,094.50	3,375.00	6.3 1.0
50,000.000	BOEING CAP CORP SR NT DTD 03/08/01 6.100% DUE 03/01/11 Moody's: A2 S&P: A	097014AD6	52,851.50 105.703	1,016.66	53,755.50 107.511		-904.00	3,050.00	5.8 1.1
50,000.000	SBC COMMUNICATIONS INC NT DTD 03/19/01 6.250% DUE 03/15/11 Moody's: A2 S&P: A	78387GAD5	52,948.50 105.897	920.13	53,797.50 107.595		-849.00	3,125.00	5.9 1.2
200,000.000	FEDERAL HOME LN BKS CONS BD DTD 07/21/06 5.375% DUE 08/19/11 Moody's: AAA S&P: AAA	3133XGDD3	213,500.00 106.750	3,941.66	200,251.80 100.126		13,248.20	10,750.00	5.0 1.0
50,000.000	WELLS FARGO & CO NEW NEW SUB NT DTD 09/05/02 5.125% DUE 09/01/12 Moody's: A2 S&P: A+	949746CL3	52,571.50 105.143	854.17	51,608.50 103.213		965.00	2,562.50	4.9 3.0



19922850390

Settlement Date

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0106419 IM THE GINGER MURCHISON FDN

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
Investment Grade Taxable (cont)									
50,000.000	2013 J P MORGAN CHASE & CO GLOBAL SUB.NT. DTD 11/25/02 5.750% DUE 01/02/13 Moody's: A1 S&P: A	48625HAT7	53,324.50 106.649	1,429.51	49,854.50 99.709	49,854.50 99.709	3,470.00	2,875.00	5.4 3.2
35,000.000	UNITED STATES TREAS NT DTD 08/15/03 4.250% DUE 08/15/13 Moody's: AAA S&P: AAA	912828BH2	37,767.10 107.906	561.85	33,700.00 96.286	33,700.00 96.286	4,067.10	1,487.50	3.9 1.8
50,000.000	EMERSON ELEC CO NT DTD 11/14/01 5.625% DUE 11/15/13 Moody's: A2 S&P: A	291011AP9	55,123.00 110.246	359.37	53,259.00 106.518	53,259.00 106.518	1,864.00	2,812.50	5.1 2.7
50,000.000	2014 GOLDMAN SACHS GROUP INC NT DTD 09/29/04 5.000% DUE 10/01/14 Moody's: A1 S&P: A	38143UAW1	52,725.00 105.450	625.00	46,849.00 93.698	46,849.00 93.698	5,876.00	2,500.00	4.7 3.6
200,000.000	2016 FEDERAL HOME LN MTG CORP REFERENCE NT DTD 07/13/06 5.500% DUE 07/18/16 Moody's: AAA S&P: AAA	3137EAAG4	223,626.00 111.813	4,980.56	200,876.00 100.438	200,876.00 100.438	22,750.00	11,000.00	4.9 3.3
100,000.000	2017 LILLY ELI & CO NT DTD 03/14/07 5.200% DUE 03/15/17 Moody's: A1 S&P: AA	532457BB3	105,882.00 105.882	1,531.11	99,496.00 99.496	99,496.00 99.496	6,386.00	5,200.00	4.9 4.1
100,000.000	WACHOVIA CORP NEW NT DTD 06/08/07 5.750% DUE 06/15/17 Moody's: A1 S&P: AA-	929903DT6	103,996.00 103.996	255.55	99,891.00 99.891	99,891.00 99.891	4,105.00	5,750.00	5.5 4.8
18,656.716	COLUMBIA STRATEGIC INCOME FUND CLASS Z SHARES	19765L694	107,835.82 5.780	0.00	100,000.00 5.360	100,000.00 5.360	7,835.82	5,671.64	5.3

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

Account: 30-01-100-0997957 THE GINGER MURCHISON.FDN - COMB
Sub-Account: 30-01-100-0106419 IM:THE GINGER MURCHISON.FDN

Units	Description	CUSIP Sector.(2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income (cont)									
	Investment Grade Taxable (cont)								
1,270,000	VANGUARD SHORT TERM BOND ETF	921937827	101,015.80 79.540	0.00	99,872.80 78.640		1,143.00	2,534.92	2.5
	Total Investment Grade Taxable		\$1,422,504.22	\$19,148.99	\$1,360,540.60		\$61,963.62	\$71,881.56	5.1%
	Global High Yield Taxable								
20,540,541	COLUMBIA HIGH INCOME FUND CLASS Z SHARES	19765H495	\$159,394.60 7.760	\$0.00	\$190,000.00 9.250		-\$30,605.40	\$11,646.49	7.3%
	Total Global High Yield Taxable		\$159,394.60	\$0.00	\$190,000.00		-\$30,605.40	\$11,646.49	7.3%
	Fixed Income Other								
50,000,000	2013 WASHINGTON MUT BK FA CHATSWORTH CA GLOBAL MED SUB INT DTD 11/19/02 5.500% DUJE 01/15/13 Moody's: NA S&P: NR	93833VAS7	\$250.00 0.500	\$0.00	\$48,990.05 97.980		-\$48,740.05	\$0.00	0.0%
	Total Fixed Income		\$250.00	\$0.00	\$48,990.05		-\$48,740.05	\$0.00	0.0%
	Total Fixed Income		\$1,582,148.82	\$19,148.99	\$1,599,530.65		-\$17,381.83	\$83,528.05	5.3%
Tangible Assets									
	Commodities								
16,180,558	CREDIT SUISSE COMMODITY-RETURN PLUS STRATEGY FUND CL	22544R305	\$138,990.99 8.590	\$0.00	\$122,594.46 7.577		\$16,396.53	\$8,721.32	6.3%
22,763,868	PIMCO COMMODITY-REALRETURN STRATEGY FUND	722005667	188,484.83 8.280	0.00	173,672.37 7.629		14,812.46	11,290.88	6.0
	Total Commodities		\$327,475.82	\$0.00	\$296,266.83		\$31,208.99	\$20,012.20	6.1%
	Total Tangible Assets		\$327,475.82	\$0.00	\$296,266.83		\$31,208.99	\$20,012.20	6.1%



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Settlement Date

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

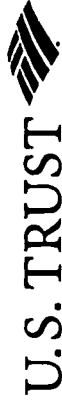
Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997940 IM GINGER MURCHISON FDN-MAR-LCG

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
	Cash/Currency								
	Cash Equivalents								
85,276.040	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	\$85,276.04	\$9.32	\$85,276.04	1,000	\$0.00	\$127.91	0.2%
	Total Cash Equivalents		\$85,276.04	\$9.32	\$85,276.04		\$0.00	\$127.91	0.1%
	Total Cash/Currency		\$85,276.04	\$9.32	\$85,276.04		\$0.00	\$127.91	0.1%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities				
U.S. Large Cap								
930,000	ABBOTT LABS Ticker: ABB	002824100 HEA	\$50,210.70 53,990	\$0.00	\$47,612.86 51,197	\$2,597.84	\$1,488.00	3.0%
464,000	ADOBE SYS INC Ticker: ADOE	00724F101 IFT	17,065.92 36,780	0.00	16,204.40 34,923	861.52	0.00	0.0
271,000	AMAZON COM INC Ticker: AMZN	023135106 CND	36,454.92 134,520	0.00	28,539.44 105,312	7,915.48	0.00	0.0
632,000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	25,608.64 40,520	0.00	20,748.64 32,830	4,860.00	455.04	1.8
676,000	AMERICAN TOWER CORP CLA Ticker: AMT	029912201 TEL	29,209.96 43,210	0.00	24,034.82 35,554	5,175.14	0.00	0.0
391,000	APPLE INC Ticker: AAPL	037833100 IFT	82,396.21 210,732	0.00	54,860.46 140,308	27,535.75	0.00	0.0
104,000	BAIDU INC SPONSORED ADR REPSTG ORD SHS CAYMAN ISLANDS Ticker: BIDU	056752108 IFT	42,767.92 411,230	0.00	40,825.81 392,556	1,942.11	0.00	0.0
273,000	DIRECTV CLA COM Ticker: DTV	25490A101 CND	9,104.55 33,350	0.00	6,728.70 24,647	2,375.85	0.00	0.0

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997940 IM GINGER MURCHISON FDN-MAR-1CG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value (1) Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
2,259,000	DOW CHEM CO Ticker: DOW	260543103 MAT	62,416.17 27.630	338.85	46,764.09 20.701	15,652.08	1,355.40	2.2	
269,000	EOG RES INC Ticker: EOG	26875P101 ENR	26,076.40 97.300	0.00	23,036.61 85.958	3,039.79	155.44	0.6	
810,000	GENERAL DYNAMICS CORP Ticker: GD	369550108 IND	55,217.70 68.170	0.00	52,901.04 65.310	2,316.66	1,231.20	2.2	
730,000	GILEAD SCIENCES INC Ticker: GILD	375558103 HEA	31,587.10 43.270	0.00	33,782.73 46.278	-2,195.63	0.00	0.0	
307,000	GOLDMAN SACHS GROUP INC Ticker: GS	38141G104 FIN	51,833.88 168.840	0.00	31,083.96 101.251	20,749.92	429.80	0.8	
151,000	GOOGLE INC CLACOM Ticker: GOOG	38259P508 IFT	93,616.98 619.980	0.00	55,861.89 369.946	37,755.09	0.00	0.0	
557,000	INTERNATIONAL BUSINESS MACHS Ticker: IBM	459200101 IFT	72,911.30 130.900	0.00	56,491.30 101.421	16,420.00	1,225.40	1.7	
1,222,000	JP MORGAN CHASE & CO Ticker: JPM	46625H100 FIN	50,920.74 41.670	0.00	32,569.61 26.653	18,351.13	244.40	0.5	
667,000	JOHNSON & JOHNSON Ticker: JNJ	478160104 HEA	42,961.47 64.410	0.00	41,420.71 62.100	1,540.76	1,307.32	3.0	
211,000	MASTERCARD INC CLACOM Ticker: MA	57636Q104 IFT	54,011.78 255.980	0.00	31,041.53 147.116	22,970.25	126.60	0.2	
1,163,000	MCDONALDS CORP Ticker: MCD	580135101 CND	72,617.72 62.440	0.00	59,291.83 50.982	13,325.89	2,558.60	3.5	
1,144,000	MERCK & CO INC NEWCOM Ticker: MRK	58933Y105 HEA	41,801.76 36.540	434.72	37,999.23 33.216	3,802.53	1,738.88	4.2	
641,000	NIKE INC CLB Ticker: NKE	654106103 CND	42,350.87 66.070	173.07	34,563.39 53.921	7,787.48	692.28	1.6	
678,000	NORFOLK SOUTHERN CORP Ticker: NSC	655844108 IND	35,540.76 52.420	0.00	34,756.27 51.263	784.49	922.08	2.6	

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Settlement Date

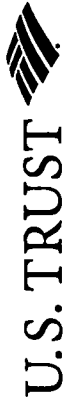
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997940 IM GINGER MURCHISON FDN-MAR-LCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1) Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap.(cont)									
422,000	PRAXAIR INC Ticker: PX	74005P104 MAT	33,890.82 80.310	0.00	28,317.82 67.104	5,573.00	675.20	2.0	
1,313,000	QUALCOMM INC Ticker: QCOM	747525103 IFT	60,739.38 46.260	0.00	58,113.58 44.260	2,625.80	892.84	1.5	
1,070,000	UNION PAC CORP Ticker: UNP	907818108 IND	68,373.00 63.900	288.90	49,373.91 46.144	18,999.09	1,155.60	1.7	
1,398,000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	31,468.98 22.510	69.90	25,300.04 18.097	6,168.94	279.60	0.9	
566,000	VISA INC CLA COM Ticker: V	92826C839 FIN	49,502.36 87.460	0.00	34,557.02 61.055	14,945.34	283.00	0.6	
1,976,000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	53,332.24 26.990	0.00	49,980.71 25.294	3,351.53	395.20	0.7	
929,000	YAHOO INC Ticker: YHOO	984332106 IFT	15,588.62 16.780	0.00	16,246.80 17.488	-658.18	0.00	0.0	
Total U.S. Large Cap			\$1,339,578.85	\$1,305.44	\$1,073,009.20	\$266,569.65	\$17,611.88	1.3%	
U.S. Mid Cap									
248,000	NORDSTROM INC Ticker: JWN	655664100 CND	\$9,319.84 37.580	\$0.00	\$8,564.78 34.535	\$755.06	\$156.72	1.7%	
209,000	NRG ENERGY INC NEW COM Ticker: NRG	629377508 UTL	4,934.49 23.610	0.00	5,104.53 24.424	-170.04	0.00	0.0	
349,000	PPG INDS INC Ticker: PPG	693506107 MAT	20,430.46 58.540	0.00	19,350.49 55.446	1,079.97	753.84	3.7	
58,000	PRICELINE COM INC COM NEW Ticker: PCLN	741503403 CND	12,667.78 218.410	0.00	12,791.38 220.541	-123.60	0.00	0.0	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997940 IM GINGER MURCHISON FDN-MAR-LCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
334.000	STARWOOD HOTELS & RESORTS WORLDWIDE INC COM Ticker: HOT	85590A401 CND	12,214.38 36.570	66.80	6,631.54 19.855	5,582.84	66.80	0.5	
Total U.S. Mid Cap			\$59,566.95	\$66.80	\$52,442.72	\$7,124.23	\$979.36	1.6%	
International Developed									
656.000	BHP BILLITON PLC SPONSORED ADR UNITED KINGDOM Ticker: BBL	05545E209 MAT	\$41,885.60 63.850	\$0.00	\$26,767.15 40.804	\$15,118.45	\$1,075.84	2.6%	
435.000	HSBC HLDGS PLC SPON ADR NEW UNITED KINGDOM Ticker: HBC	404280406 FIN	24,834.15 57.090	174.00	23,344.65 53.666	1,489.50	739.50	3.0	
159.000	POTASH CORP SASK INC CANADA Ticker: POT	73755L107 MAT	17,251.50 108.500	0.00	11,831.25 74.410	5,420.25	63.60	0.4	
892.000	TRANSOCEAN LTD SWITZERLAND Ticker: RIG	H8817H100 ENR	73,857.60 82.800	0.00	68,494.05 76.787	5,363.55	0.00	0.0	
Total International Developed			\$157,828.85	\$174.00	\$130,437.10	\$27,391.75	\$1,878.94	1.2%	
Emerging Markets									
1,113.000	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR BRAZIL Ticker: PBR	71654V408 ENR	\$53,067.84 47.680	\$255.43	\$36,051.00 32.391	\$17,016.84	\$396.23	0.7%	
Total Emerging Markets			\$53,067.84	\$255.43	\$36,051.00	\$17,016.84	\$396.23	0.7%	
Total Equities			\$1,610,042.49	\$1,801.67	\$1,291,940.02	\$318,102.47	\$20,866.41	1.3%	

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Settlement Date



Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997940 IM GINGER MURCHISON FDN-MAR-LCG

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Fixed Income									
Investment Grade Taxable									
481.000	WELLS FARGO & CO NEW PFD DEP SHS SER J Moody's: A3 S&P: A-	949746879	\$12,361.70 25.700	\$0.00	\$9,299.97 19.335	\$9,299.97	\$3,061.73	\$962.00	7.8%
	Total Investment Grade Taxable		\$12,361.70	\$0.00	\$9,299.97	\$9,299.97	\$3,061.73	\$962.00	7.8%
	Total Fixed Income		\$12,361.70	\$0.00	\$9,299.97	\$9,299.97	\$3,061.73	\$962.00	7.8%
	Total Portfolio		\$1,707,680.23	\$1,810.99	\$1,386,516.03	\$1,386,516.03	\$321,164.20	\$21,956.32	1.3%
	Accrued Income		\$1,810.99						
	Total		\$1,709,491.22						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

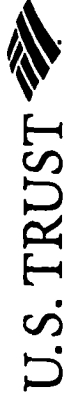
Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997965 IM GINGER MURCHISON FDN-DRE-LCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
	Cash/Currency								
	Cash Equivalents								
26,554.950	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	\$26,554.95	\$3.37	\$26,554.95	1,000	\$0.00	\$39.83	0.2%
	Total Cash Equivalents		\$26,554.95	\$3.37	\$26,554.95		\$0.00	\$39.83	0.1%
	Total Cash/Currency		\$26,554.95	\$3.37	\$26,554.95		\$0.00	\$39.83	0.1%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEC = Other Equities	TEL = Telecommunication Services UTL = Utilities				
U.S. Large Cap								
766,000	AETNA INC NEW COM Ticker: AET	00817Y108 HEA	\$24,282.20 31,700	\$0.00	\$27,360.78 35,719	-\$3,078.58	\$30.64	0.1%
796,000	ALLSTATE CORP Ticker: ALL	020002101 FIN	23,911.84 30,040	159.20	23,953.79 30,093	-41.95	636.80	2.7
3,002,000	ALTRIA GROUP INC Ticker: MO	02209S103 CNS	58,929.26 19,630	1,020.68	58,858.45 19,606	70.81	4,082.72	6.9
801,000	AMERICAN EXPRESS CO Ticker: AXP	025816109 FIN	32,456.52 40,520	0.00	17,156.70 21,419	15,299.82	576.72	1.8
1,058,000	ANADARKO PETE CORP Ticker: APC	032511107 ENR	66,040.36 62,420	0.00	49,558.42 46,842	16,481.94	380.88	0.6
541,000	APACHE CORP Ticker: APA	037411105 ENR	55,814.97 103,170	0.00	40,467.81 74,802	15,347.16	324.60	0.6
516,000	CARDINAL HEALTH INC Ticker: CAH	14149Y108 HEA	16,635.84 32,240	90.30	12,184.71 23,614	4,451.13	361.20	2.2
479,000	CARNIVAL CORP PANAMA Ticker: CCL	14365R300 CND	15,179.51 31,690	0.00	18,274.14 38,151	-3,094.63	766.40	5.0
1,387,000	CHESAPEAKE ENERGY CORP Ticker: CHK	165167107 ENR	35,895.56 25,880	104.03	21,529.84 15,523	14,365.72	416.10	1.2



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON.FDN - COMB
Sub-Account: 30-01-100-0997965 IM GINGER MURCHISON.FDN-DRE-LCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Large Cap (cont)								
318.000	OCCIDENTAL PETE CORP DEL Ticker: OXY	674590105 ENR	25,869.30 81.350	104.94	14,835.72 46.653	11,033.58	419.76	1.6
2,822.000	PFIZER INC Ticker: PFE	717081103 HEA	51,332.18 18.190	0.00	60,926.81 21.590	-9,594.63	2,031.84	4.0
566.000	PHILIP MORRIS INTL INC Ticker: PM	718172109 CNS	27,275.54 48.190	328.28	23,215.81 41.017	4,059.73	1,313.12	4.8
887.000	PNC FINL SVCS GROUP INC Ticker: PNC	683475105 FIN	46,824.73 52.790	0.00	47,336.01 53.366	-511.28	354.80	0.8
1,682.000	STAPLES INC Ticker: SPLS	855030102 CND	41,360.38 24.590	138.77	36,548.11 21.729	4,812.27	555.06	1.3
586.000	SUNTRUST BKS INC Ticker: STI	867914103 FIN	11,889.94 20.290	0.00	14,022.58 23.929	-2,132.64	23.44	0.2
285.000	TRAVELERS COS INC Ticker: TRV	89417E109 FIN	14,210.10 49.860	0.00	12,386.41 43.461	1,823.69	376.20	2.6
433.000	UNITED TECHNOLOGIES CORP Ticker: UTX	913017109 IND	30,054.53 69.410	0.00	27,563.94 63.658	2,490.59	666.82	2.2
880.000	UNITEDHEALTH GROUP INC Ticker: UNH	91324P102 HEA	26,822.40 30.480	0.00	30,112.26 34.218	-3,289.86	26.40	0.1
1,168.000	US BANCORP DEL COM NEW Ticker: USB	902973304 FIN	26,291.68 22.510	58.40	35,541.90 30.430	-9,250.22	233.60	0.9
634.000	VERIZON COMMUNICATIONS INC Ticker: VZ	92343V104 TEL	21,004.42 33.130	0.00	22,952.48 36.203	-1,948.06	1,204.60	5.7
2,075.000	WELLS FARGO & CO NEW COM Ticker: WFC	949746101 FIN	56,004.25 26.990	0.00	62,930.09 30.328	-6,925.84	415.00	0.7
370.000	ZIMMER HLDGS INC Ticker: ZMH	98956P102 HEA	21,870.70 59.110	0.00	14,645.62 39.583	7,225.08	0.00	-0.0
Total U.S. Large Cap						\$53,589.39	\$25,151.61	2.0%
						\$1,178,935.47		
						\$2,590.09		
						\$1,232,524.86		

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Settlement Date

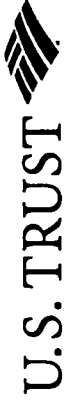
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997965 IM.GINGER MURCHISON FDN-DRE-LCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector:(2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ 48.976	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap									
635.000	VALERO ENERGY CORP NEW Ticker: VLO	91913Y100 ENR	\$10,636.25 16.750	\$0.00	\$31,099.70		-\$20,463.45	\$381.00	3.6%
	Total U.S. Mid Cap		\$10,636.25	\$0.00	\$31,099.70		-\$20,463.45	\$381.00	3.6%
International Developed									
612.000	ASTRAZENECA PLC SPONSORED ADR UNITED KINGDOM Ticker: AZN	046353108 HEA	\$28,727.28 46.940	\$0.00	\$27,402.06 44.775		\$1,325.22	\$1,279.08	4.5%
584.000	BHP BILLITON LTD SPONSORED ADR AUSTRALIA Ticker: BHP	088606108 MAT	44,722.72 76.580	0.00	24,144.27 41.343		20,578.45	957.76	2.1
	Total International Developed		\$73,450.00	\$0.00	\$51,546.33		\$21,903.67	\$2,236.84	3.0%
Total Equities			\$1,316,611.11	\$2,590.09	\$1,261,581.50		\$55,029.61	\$27,769.45	2.1%
Total Portfolio			\$1,343,166.06	\$2,593.46	\$1,288,136.45		\$55,029.61	\$27,809.28	2.1%
Accrued Income			\$2,593.46						
Total			\$1,345,759.52						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency										
Cash Equivalents										
11,918.450	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719		\$11,918.45	\$1.53	\$11,918.45	\$11,918.45	\$0.00	\$17.88	0.2%
	Total Cash Equivalents			\$11,918.45	\$1.53	\$11,918.45	\$11,918.45	\$0.00	\$17.88	0.2%
	Total Cash/Currency			\$11,918.45	\$1.53	\$11,918.45	\$11,918.45	\$0.00	\$17.88	0.2%

Equities

(2) Industry	Sector	Codes	CND = Consumer Discretionary	CNS = Consumer Staples	ENR = Energy	FIN = Financials	HEA = Health Care	IND = Industrials	IFT = Information Technology	MAT = Materials	OEQ = Other Equities	TEL = Telecommunication Services	UJT = Utilities
U.S. Large Cap													
250,000	AMERICAN TOWER CORP	CL.A	029912201	TEL		\$10,802.50	43.210		\$7,397.50			\$3,405.00	\$0.00
	Ticker: AMT								29.590				
280,000	AVON PRODS INC		054303102	CNS		8,820.00	31.500		9,071.01			-251.01	235.20
	Ticker: AVP								32.396				2.7
235,000	BROADCOM CORP	CL.A	111320107	IFT		7,395.45	31.470		5,111.70			2,283.75	0.00
	Ticker: BRCM								21.752				0.0
200,000	COACH INC		189754104	CND		7,306.00			6,624.72			681.28	60.00
	Ticker: COH								33.124				0.8
170,000	COGNIZANT TECHNOLOGY SOLUTIONS	CL.A	192446102	IFT		7,706.10	45.330		7,466.40			239.70	0.00
	Ticker: CTSH								43.920				0.0
95,000	EXPRESS SCRIPTS INC		302182100	HEA		8,209.90			6,562.75			1,647.15	0.00
	Ticker: ESRX								69.082				0.0
250,000	JUNIPER NETWORKS INC		48203R104	IFT		6,667.50	26.670		5,729.72			937.78	0.00
	Ticker: JNPR								22.919				0.0
100,000	KOHL'S CORP		500255104	CND		5,393.00	53.930		3,905.04			1,487.96	0.00
	Ticker: KSS								39.050				0.0

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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Large Cap (cont)									
730.000	MOTOROLA INC Ticker: MOT	620076109 IFT	5,664.80 7.760	0.00	6,198.38 8.491	-533.58	146.00	2.6	
270.000	NETAPP INC Ticker: NTAP	64110D104 IFT	9,277.20 34.360	0.00	6,493.94 24.052	2,783.26	0.00	0.0	
155.000	PEABODY ENERGY CORP Ticker: BTU	704549104 MAT	7,007.55 45.210	0.00	5,447.32 35.144	1,560.23	43.40	0.6	
160.000	PRICE T ROWE GROUP INC Ticker: TROW	74144T108 FIN	8,520.00 53.250	0.00	6,868.88 42.931	1,651.12	160.00	1.9	
130.000	TJX COS INC NEW Ticker: TJX	872540109 CND	4,751.50 36.550	0.00	5,065.78 38.968	-314.28	62.40	1.3	
	Total U.S. Large Cap		\$97,521.50	\$0.00	\$81,943.14	\$15,578.36	\$707.00	0.7%	
U.S. Mid Cap									
120.000	ALEXION PHARMACEUTICALS INC Ticker: ALXN	015351109 HEA	\$5,858.40 48.820	\$0.00	\$5,461.81 45.515	\$396.59	\$0.00	0.0%	
115.000	ALLIANCE DATA SYS CORP Ticker: ADS	018581108 IFT	7,427.85 64.590	0.00	6,534.04 56.818	893.81	0.00	0.0	
290.000	AMERICAN EAGLE OUTFITTERS NEW Ticker: AEO	02553E106 CND	4,924.20 16.980	29.00	4,482.65 15.457	441.55	116.00	2.4	
290.000	AMERISOURCEBERGEN CORP Ticker: ABC	03073E105 HEA	7,560.30 26.070	0.00	6,977.74 24.061	582.56	92.80	1.2	
175.000	AUTOLIV INC Ticker: ALV	052800109 CND	7,588.00 43.360	0.00	4,804.50 27.454	2,783.50	147.00	1.9	
230.000	CONCHO RES INC Ticker: CXO	20605P101 ENR	10,327.00 44.900	0.00	6,893.19 29.970	3,433.81	0.00	0.0	
70.000	DAVITA INC Ticker: DVA	23918K108 HEA	4,111.80 58.740	0.00	4,203.37 60.048	-91.57	0.00	0.0	
410.000	DELTA AIR LINES INC DEL NEWCOM Ticker: DAL	247361702 IND	4,665.80 11.380	0.00	4,671.12 11.393	-5.32	0.00	0.0	

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Mid Cap (cont)										
220.000	DISCOVERY COMMUNICATIONS INC NEW SERA.COM Ticker: DISCA	25470F104 CND		6,747.40 30.670	0.00	3,797.83 17.263		2,949.57	0.00	0.0
110.000	EMERGENCY.MED SVCS CORP CLA Ticker: EMS	29100P102 IND		5,956.50 54.150	0.00	5,179.80 47.089		776.70	0.00	0.0
95.000	ENDURANCE SPECIALTY HLDGS LTD BERMUDA Ticker: ENH	630397106 FIN		3,536.85 37.230	0.00	2,399.89 25.262		1,136.96	95.00	2.7
84.000	EQUINIX INC NEW COM Ticker: EQUX	29444U502 IFT		8,916.60 106.150	0.00	4,285.68 51.020		4,630.92	0.00	0.0
250.000	EXPEDIA INC DEL Ticker: EXPE	30212P105 CND		6,432.50 25.730	0.00	5,618.06 22.472		814.44	0.00	0.0
530.000	FIFTH THIRD BANCORP Ticker: FITB	316773100 FIN		5,167.50 9.750	5.30	4,593.88 8.668		573.62	21.20	0.4
130.000	F5 NETWORKS INC Ticker: FFIV	315616102 IFT		6,886.10 52.970	0.00	6,313.52 48.566		572.58	0.00	0.0
150.000	HUNT J B TRANS SVCS INC Ticker: JBHT	445658107 IND		4,840.50 32.270	0.00	4,125.09 27.501		715.41	66.00	1.4
95.000	ILLUMINA INC Ticker: ILMN	452327109 HEA		2,914.60 30.680	0.00	4,022.47 42.342		-1,107.87	0.00	0.0
240.000	INVESCO LTD BERMUDA Ticker: IVZ	6491BT108 FIN		5,637.60 23.490	0.00	4,090.90 17.045		1,546.70	98.40	1.7
100.000	J CREW GROUP INC Ticker: JCG	46612H402 CND		4,474.00 44.740	0.00	4,333.59 43.336		140.41	0.00	0.0
125.000	JOY GLOBAL INC Ticker: JOYG	481165108 IND		6,446.25 51.570	0.00	5,082.24 40.658		1,364.01	87.50	1.4
825.000	KEYCORP NEW Ticker: KEY	48267108 FIN		4,578.75 5.550	0.00	4,546.59 5.511		32.16	33.00	0.7

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Settlement Date



Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
110.000	LIFE TECHNOLOGIES CORP Ticker: LIFE	53217V109 HEA	5,744.20 52.220	0.00	4,023.78 36.580	1,720.42	0.00	0.00	0.0
320.000	MARVELL TECHNOLOGY GROUP LTD BERMUDA Ticker: MRVL	G5876H105 IFT	6,640.00 20.750	0.00	5,166.06 16.144	1,473.94	0.00	0.00	0.0
195.000	MCAFFEE INC Ticker: MIFE	579064106 IFT	7,911.15 40.570	0.00	6,641.21 34.057	1,269.94	0.00	0.00	0.0
120.000	MEDNAX INC Ticker: MD	58502B106 HEA	7,213.20 60.110	0.00	6,266.18 52.218	947.02	0.00	0.00	0.0
785.000	MICRON TECHNOLOGY INC Ticker: MU	595112103 IFT	8,289.60 10.560	0.00	2,820.91 3.594	5,468.69	0.00	0.00	0.0
90.000	PARKER HANNIFIN CORP Ticker: PH	701094104 IND	4,849.20 53.880	0.00	4,941.82 54.909	-92.62	90.00	0.00	1.9
200.000	PETROHAWK ENERGY CORP Ticker: HK	716495106 ENR	4,798.00 23.990	0.00	5,308.88 26.544	-510.88	0.00	0.00	0.0
90.000	PIONEER NAT RES CO Ticker: PXD	723787107 ENR	4,335.30 48.170	0.00	3,857.44 42.860	477.86	7.20	0.00	0.2
40.000	PRICELINE COM INC COM NEW Ticker: PCLN	741503403 CND	8,736.40 218.410	0.00	4,596.90 114.923	4,139.50	0.00	0.00	0.0
125.000	RYDER SYS INC Ticker: R	783549108 IND	5,146.25 41.170	0.00	4,616.05 36.928	530.20	125.00	0.00	2.4
40.000	SALESFORCE COM:INC Ticker: CRM	79466L302 IFT	2,950.80 73.770	0.00	2,567.21 64.180	383.59	0.00	0.00	0.0
200.000	SBA COMMUNICATIONS CORP Ticker: SBAC	78388J106 TEL	6,832.00 34.160	0.00	3,910.17 19.551	2,921.83	0.00	0.00	0.0
455.000	SEAGATE TECHNOLOGY CAYMAN ISLANDS Ticker: STX	G7945J104 IFT	8,276.45 18.190	0.00	5,687.47 12.500	2,588.98	122.85	0.00	1.5
330.000	TRW AUTOMOTIVE HLDGS CORP Ticker: TRW	87264S106 CND	7,880.40 23.880	0.00	6,788.83 20.572	1,091.57	0.00	0.00	0.0

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
170.000	URBAN OUTFITTERS INC Ticker: URBN	917047102 CND	5,948.30 34.990	0.00	3,757.21 22.101	3,757.21 22.101	2,191.09	0.00	0.0
Total U.S. Mid Cap			\$220,549.75	\$34.30	\$173,368.08	\$173,368.08	\$47,181.67	\$1,101.95	0.5%
U.S. Small Cap									
170.000	BJS WHOLESALE CLUB INC Ticker: BJ	05548J106 CNS	\$5,560.70 32.710	\$0.00	\$6,205.05 36.500	\$6,205.05 36.500	-\$644.35	\$0.00	0.0%
191.000	DANA HLDG CORP Ticker: DAN	235825205 CND	2,070.44 10.840	0.00	1,623.50 8.500	1,623.50 8.500	446.94	0.00	0.0
340.000	EMULEX CORP COM NEW Ticker: ELX	292475209 IFT	3,706.00 10.900	0.00	3,815.92 11.223	3,815.92 11.223	-109.92	0.00	0.0
110.000	NETLOGIC MICROSYSTEMS INC Ticker: NETL	64118B100 IND	5,088.60 46.260	0.00	5,224.04 47.491	5,224.04 47.491	-135.44	0.00	0.0
90.000	PANERA BREAD CO CL-A Ticker: PNRA	69840W108 CND	6,024.60 66.940	0.00	5,523.99 61.378	5,523.99 61.378	500.61	0.00	0.0
385.000	PENSKE AUTOMOTIVE GROUP INC Ticker: PAG	70959W103 CND	5,844.30 15.180	0.00	5,987.43 15.552	5,987.43 15.552	-143.13	138.60	2.4
265.000	SWIFT ENERGY CO Ticker: SFY	870738101 ENR	6,349.40 23.960	0.00	4,748.48 17.919	4,748.48 17.919	1,600.92	0.00	0.0
Total U.S. Small Cap			\$34,644.04	\$0.00	\$33,128.41	\$33,128.41	\$1,515.63	\$138.60	0.4%
International Developed									
30.000	AIXTRON AKTIENGESELLSCHAFT SPONSORED ADR REPSTG ORD SHS GERMANY Ticker: AIXG	089606104 IFT	\$1,005.90 33.530	\$0.00	\$996.48 33.216	\$996.48 33.216	\$9.42	\$2.73	0.3%
178.000	FOSTER WHEELER AG SWITZERLAND Ticker: FWLT	H27178104 IND	5,240.32 29.440	0.00	3,783.98 21.258	3,783.98 21.258	1,456.34	0.00	0.0



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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997973 IM GINGER MURCHISON FDN-WEL-MCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
160,000	INGERSOLL-RAND CO LTD IRELAND Ticker: IR	647791101 IND	5,718.40 35.740	0.00	4,525.37 28.284		1,193.03	44.80	0.8
224,000	NOBLE CORP ISIN CH0033347318 SWITZERLAND Ticker: NE	H5833N103 ENR	9,116.80 40.700	0.00	9,076.00 40.518		40.80	35.84	0.4
	Total International Developed		\$21,081.42	\$0.00	\$18,381.83		\$2,699.59	\$83.37	0.4%
	Total Equities		\$373,796.71	\$34.30	\$306,821.46		\$66,975.25	\$2,030.92	0.5%
	Total Portfolio		\$385,715.16	\$35.83	\$318,739.91		\$66,975.25	\$2,048.80	0.5%
	Accrued Income		\$35.83						
	Total		\$385,750.99						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997981 IM GINGER MURCHISON FDN-ANC-MCV

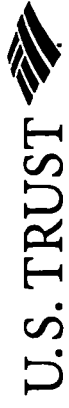
Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
	Cash/Currency								
	Cash Equivalents								
62,709.860	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	\$62,709.86	\$8.35	\$62,709.86	\$62,709.86	\$0.00	\$94.06	0.2%
	Total Cash Equivalents		\$62,709.86	\$8.35	\$62,709.86	\$62,709.86	\$0.00	\$94.06	0.1%
	Total Cash/Currency		\$62,709.86	\$8.35	\$62,709.86	\$62,709.86	\$0.00	\$94.06	0.1%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEO = Other Equities	TEL = Telecommunication Services UTL = Utilities			
U.S. Large Cap							
249.000	ALLSTATE CORP Ticker: ALL	020002101 FIN	\$7,479.96 30.040	\$5,452.58 21.898	\$2,027.38	\$199.20	2.7%
72.000	ANADARKO PETE CORP Ticker: APC	032511107 ENR	4,494.24 62.420	3,715.51 51.604	778.73	25.92	0.6
49.000	AON CORP Ticker: AON	037389103 FIN	1,878.66 38.340	1,695.89 34.610	182.77	29.40	1.6
87.000	CHUBB CORP Ticker: CB	171232101 FIN	4,278.66 49.180	3,842.44 44.166	436.22	121.80	2.8
80.000	CONSOLIDATED EDISON INC Ticker: ED	209115104 UTL	3,634.40 45.430	3,257.79 40.722	376.61	188.80	5.2
163.000	DELL INC Ticker: DELL	24702R101 IFT	2,340.68 14.360	2,076.88 12.742	263.80	0.00	0.0
38.000	ENERGY CORP NEW Ticker: ETR	29364G103 UTL	3,109.92 81.840	3,703.09 97.450	-593.17	114.00	3.7
86.000	GENZYME CORP COM GENL DIV Ticker: GENZ	372917104 HEA	4,214.86 49.010	5,630.37 65.469	-1,415.51	0.00	0.0
104.000	HEINZ H J CO Ticker: HNZ	423074103 CNS	4,447.04 42.760	4,411.37 42.417	35.67	174.72	3.9

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997981 IM GINGER MURCHISON FDN-ANC-MCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cost)										
U.S. Large Cap (cont)										
39,000	NOBLE ENERGY INC Ticker: NBL	655044105 ENR		2,777.58 71.220	0.00	1,877.85 48.150	899.73	28.08	1.0	
135,000	PROGRESS ENERGY INC Ticker: PGN	743263105 UTL		5,536.35 41.010	0.00	5,603.37 41.506	-67.02	334.80	6.0	
68,000	SEMPRA ENERGY Ticker: SRE	816851109 UTL		3,806.64 55.980	26.52	3,112.36 45.770	694.28	106.08	2.8	
105,000	ST JUDE MED INC Ticker: STJ	790849103 HEA		3,861.90 36.780	0.00	4,258.64 40.558	-396.74	0.00	0.0	
60,000	TIME WARNER CABLE INC Ticker: TWC	88732J207 CND		2,483.40 41.390	0.00	6,988.64 116.477	-4,505.24	0.00	0.0	
33,000	ZIMMER HLDGS INC Ticker: ZMH	98956P102 HEA		1,950.63 59.110	0.00	2,535.76 76.841	-585.13	0.00	0.0	
Total U.S. Large Cap				\$56,294.92	\$150.45	\$58,162.54	-\$1,867.62	\$1,322.80	2.3%	
U.S. Mid Cap										
95,000	AFFILIATED COMPUTER SERVICES CLA Ticker: ACS	008190100 IFT		\$5,670.55 59.690	\$0.00	\$4,898.74 51.566	\$771.81	\$0.00	0.0%	
72,000	AMEREN CORP Ticker: AEE	023608102 UTL		2,012.40 27.950	0.00	3,817.42 53.020	-1,805.02	110.88	5.5	
150,000	ANALOG DEVICES INC Ticker: ADI	032654105 IFT		4,737.00 31.580	0.00	4,036.89 26.913	700.11	120.00	2.5	
216,000	BROADRIDGE FINL SOLUTIONS INC Ticker: BR	11133T103 IFT		4,872.96 22.560	30.24	4,774.37 22.104	98.59	120.96	2.5	
214,000	CABLEVISION NY GROUP CLASS A COM Ticker: CVC	12686C109 CND		5,525.48 25.820	0.00	4,607.42 21.530	918.06	85.60	1.5	
105,000	CINTAS CORP Ticker: CTAS	172908105 IND		2,737.35 26.070	0.00	4,154.36 39.565	-1,417.01	49.35	1.8	
75,000	CLOROX CO Ticker: CLX	189054109 CNS		4,575.00 61.000	0.00	4,490.20 59.869	84.80	150.00	3.3	



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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997981 IM GINGER MURCHISON FDN-ANC-MCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Mid Cap (cont)										
152,000	DREAMWORKS ANIMATION INC CLA COM Ticker: DWA	26153C103	CND	6,072.40 39.950	0.00	3,479.28 22.890	3,479.28 22.890	2,593.12	0.00	0.0
124,000	ENDURANCE SPECIALTY HLDGS LTD BERIMUDA Ticker: ENH	630397105	FIN	4,616.52 37.230	0.00	4,000.56 32.263	4,000.56 32.263	615.96	124.00	2.7
58,000	GENUINE PARTS CO Ticker: GPC	372460105	CND	2,201.68 37.960	23.20	2,444.12 42.140	2,444.12 42.140	-242.44	92.80	4.2
184,000	GREAT PLAINS ENERGY INC Ticker: GXP	391164100	UTL	3,567.76 19.390	0.00	4,038.31 21.947	4,038.31 21.947	-470.55	152.72	4.3
130,000	HASBRO INC Ticker: HAS	418056107	CND	4,167.80 32.060	0.00	3,002.46 23.096	3,002.46 23.096	1,165.34	104.00	2.5
95,000	INTEGRYS ENERGY GROUP INC Ticker: TEG	45822P105	UTL	3,989.05 41.990	0.00	5,089.88 53.578	5,089.88 53.578	-1,100.83	258.40	6.5
116,000	MATTEL INC Ticker: MAT	577081102	CND	2,317.68 19.980	0.00	2,604.88 22.456	2,604.88 22.456	-287.20	87.00	3.8
179,000	MCDERMOTT INTL INC ISIN PA5800371096 PANAMA Ticker: MDR	580037109	IND	4,297.79 24.010	0.00	7,610.59 42.517	7,610.59 42.517	-3,312.80	0.00	0.0
320,000	NEW YORK CMNTY BANCORP INC Ticker: NYB	649445103	FIN	4,643.20 14.510	0.00	4,249.04 13.278	4,249.04 13.278	394.16	320.00	6.9
225,000	NISOURCE INC Ticker: NI	65473P105	UTL	3,460.50 15.380	0.00	4,668.71 20.750	4,668.71 20.750	-1,208.21	207.00	6.0
199,000	OLD REP INTL CORP Ticker: ORI	680223104	FIN	1,997.96 10.040	0.00	4,210.84 21.160	4,210.84 21.160	-2,212.88	135.32	6.8
72,000	RANGE RES CORP Ticker: RRC	75281A109	ENR	3,589.20 49.850	0.00	4,925.60 68.411	4,925.60 68.411	-1,336.40	11.52	0.3
54,000	ROCKWELL COLLINS Ticker: COL	774341101	IND	2,989.44 55.360	0.00	2,574.13 47.669	2,574.13 47.669	415.31	51.84	1.7
94,000	SCANA CORP NEW Ticker: SCG	80589M102	UTL	3,541.92 37.680	44.18	3,099.13 32.969	3,099.13 32.969	442.79	176.72	5.0

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997981 IM GINGER MURCHISON FDN-ANC-MCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
118,000	SUNOCO INC Ticker: SUN	86764P109 ENR	3,079.80 26.100	0.00	3,097.27 26.248	-17.47	141.60	4.6
130,000	TELEPHONE & DATA SYS INC SPL COM Ticker: TDS S	879433860 TEL	3,926.00 30.200	0.00	4,897.15 37.670	-971.15	55.90	1.4
78,000	UNITED STATES CELLULAR CORP Ticker: USM	91168A108 TEL	3,307.98 42.410	0.00	4,680.78 60.010	-1,372.80	0.00	0.0
189,000	XCEL ENERGY INC Ticker: XEL	98389B100 UTL	4,010.58 21.220	46.31	3,972.96 21.021	37.62	185.22	4.6
	Total U.S. Mid Cap		\$95,908.00	\$143.93	\$103,425.09	-\$7,517.09	\$2,740.83	2.9%
International Developed								
101,000	COVIDIEN LTD PLC COM IRELAND Ticker: COV	G2554F105 HEA	\$4,836.89 47.890	\$0.00	\$4,182.90 41.415	\$653.99	\$72.72	1.5%
221,000	HUTCHISON TELECOMMUNICATIONS HONG KONG HLDGS LTD ADR CAYMAN ISLANDS Ticker: HTHKY	44841V102 TEL	548.08 2.480	0.00	359.40 1.626	188.68	3.76	0.7
332,000	IVANHOE MINES LTD CANADA Ticker: IVN	46579N103 MAT	4,850.52 14.610	0.00	3,723.81 11.216	1,126.71	0.00	0.0
38,000	ULTRA PETE CORP CANADA Ticker: UPL	90391A109 ENR	1,894.68 49.860	0.00	2,290.64 60.280	-395.96	0.00	0.0
	Total International Developed		\$12,130.17	\$0.00	\$10,556.75	\$1,573.42	\$76.48	0.6%
Emerging Markets								
52,000	MILLICOM INTL CELLULAR SA LUXEMBOURG Ticker: MICC	L6388F110 TEL	\$3,836.04 73.770	\$64.48	\$1,843.40 35.450	\$1,992.64	\$64.48	1.7%

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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0997981 IM GINGER MURCHISON FDN-ANC-MCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
	Emerging Markets (cont)							
	Total Emerging Markets		\$3,836.04	\$64.48	\$1,843.40	\$1,992.64	\$64.48	1.7%
	Total Equities		\$168,169.13	\$358.86	\$173,987.78	-\$5,818.65	-\$4,204.59	2.5%
	Total Portfolio		\$230,878.99	\$367.21	\$236,697.64	-\$5,818.65	\$4,298.65	1.9%
	Accrued Income		\$367.21					
	Total		\$231,246.20					

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

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Settlement Date

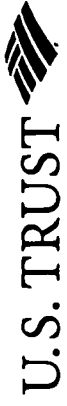
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998013 IM GINGER MURCHISON FDN-R.VB-SCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Mid Cap (cont)									
Total U.S. Mid Cap			\$29,696.28	\$3.24	\$24,642.66	\$5,053.62	\$226.16	0.8%	
U.S. Small Cap									
70.000	ABAXIS INC Ticker: ABAX	002567105 HEA	\$1,788.50 25.550	\$0.00	\$1,893.43 27.049		-\$104.93	\$0.00	0.0%
180.000	ANGIODYNAMICS INC Ticker: ANGO	03475V101 HEA	2,889.00 16.050	0.00	3,658.34 20.324		-769.34	0.00	0.0
150.000	BEACON ROOFING SUPPLY INC Ticker: BECN	073685109 IND	2,400.00 16.000	0.00	2,330.13 15.534		69.87	0.00	0.0
50.000	BIO-REFERENCE LABS INC COM PAR \$0.01 NEW Ticker: BRLI	090576602 HEA	1,956.00 39.120	0.00	1,510.76 30.215		445.24	0.00	0.0
55.000	CABOT MICROELECTRONICS CORP Ticker: CCMF	12709P103 IFT	1,812.80 32.960	0.00	1,605.92 29.199		206.88	0.00	0.0
60.000	CASS INFORMATION SYS INC Ticker: CASS	14808P109 IFT	1,824.00 30.400	0.00	2,187.84 36.464		-363.84	33.60	1.8
375.000	CEPHEID Ticker: CPHD	15670R107 HEA	4,680.00 12.480	0.00	4,056.38 10.817		623.62	0.00	0.0
130.000	CHEESECAKE FACTORY INC Ticker: CAKE	163072101 CND	2,806.70 21.590	0.00	3,326.56 25.589		-519.86	0.00	0.0
90.000	CHEMED CORP Ticker: CHE	16359R103 HEA	4,317.30 47.970	0.00	4,869.89 54.110		-552.59	43.20	1.0
35.000	CONCUR TECHNOLOGIES INC Ticker: CNQR	20670R109 IFT	1,496.25 42.750	0.00	910.00 26.000		586.25	0.00	0.0
40.000	COSTAR GROUP INC Ticker: CSGP	22160N109 IND	1,670.80 41.770	0.00	2,147.88 53.697		-477.08	0.00	0.0
115.000	DEALERTRACK HLDGS INC Ticker: TRAK	242309102 IFT	2,160.85 18.790	0.00	2,220.08 19.305		-59.23	0.00	0.0
260.000	DIGI INTL INC Ticker: DGIH	25379R102 IFT	2,371.20 9.120	0.00	3,346.03 12.869		-974.83	0.00	0.0

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998013 IM GINGER MURCHISON FDN-R.VB-SCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
U.S. Small Cap (cont)									
60,000	DYNAMEX INC Ticker: DDMX	26784F103 IND	1,086.00 18.100	0.00	1,748.08 29.135	1,748.08 29.135	-662.08	0.00	0.0
130,000	ECHELON CORP Ticker: ELON	27874N105 IFT	1,502.80 11.560	0.00	1,107.60 8.520	1,107.60 8.520	395.20	0.00	0.0
60,000	FARO TECHNOLOGIES INC Ticker: FARO	311642102 IFT	1,286.40 21.440	0.00	2,259.20 37.653	2,259.20 37.653	-972.80	0.00	0.0
80,000	FORRESTER RESH INC Ticker: FORR	34656S109 IFT	2,076.00 25.950	0.00	2,067.63 25.845	2,067.63 25.845	8.37	0.00	0.0
60,000	FORWARD AIR CORP Ticker: FWRD	349853101 IND	1,501.80 25.030	0.00	1,824.98 30.416	1,824.98 30.416	-323.18	16.80	1.1
125,000	GUIDANCE SOFTWARE INC Ticker: GUID	401692108 IFT	655.00 5.240	0.00	1,281.25 10.250	1,281.25 10.250	-626.25	0.00	0.0
255,000	INNERWORKINGS INC Ticker: INWK	45773Y105 IFT	1,504.50 5.900	0.00	3,000.49 11.767	3,000.49 11.767	-1,495.99	0.00	0.0
65,000	IPC THE HOSPITALIST CO Ticker: IPCM	44984A105 HEA	2,161.25 33.250	0.00	1,249.51 19.223	1,249.51 19.223	911.74	0.00	0.0
180,000	LANDEC CORP Ticker: LNDC	514766104 MAT	1,123.20 6.240	0.00	2,521.43 14.008	2,521.43 14.008	-1,398.23	0.00	0.0
52,000	MAXIMUS INC Ticker: MMS	577933104 IFT	2,600.00 50.000	0.00	1,315.08 25.290	1,315.08 25.290	1,284.92	24.96	1.0
55,000	MEDTOX SCIENTIFIC INC NEW COM Ticker: MTOX	584977201 HEA	426.25 7.750	0.00	1,171.15 21.294	1,171.15 21.294	-744.90	0.00	0.0
80,000	MOBILE MINI INC Ticker: MINI	60740F105 IND	1,127.20 14.090	0.00	2,298.40 28.730	2,298.40 28.730	-1,171.20	0.00	0.0
100,000	NAPCO SEC TECHNOLOGIES INC Ticker: NSSC	630402105 IFT	167.00 1.670	0.00	549.66 5.497	549.66 5.497	-382.66	0.00	0.0
115,000	NEOGEN CORP Ticker: NEOG	640491106 HEA	2,715.15 23.610	0.00	971.12 8.445	971.12 8.445	1,744.03	0.00	0.0
85,000	PORTFOLIO RECOVERY ASSOCS INC Ticker: PRAA	73640Q105 IND	3,812.25 44.850	0.00	3,963.71 46.632	3,963.71 46.632	-151.46	0.00	0.0



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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998013 IM GINGER MURCHISON FDN-RVB-SCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Small Cap (cont)										
90,000	POWER INTEGRATIONS INC Ticker: POWI	739276103	IFT	3,272.40 36.360	0.00	1,550.70 17.230	1,721.70	9.00	9.00	0.3
29,000	QUALITY SYS INC Ticker: QSII	747582104	IFT	1,821.20 62.800	8.70	1,726.77 59.544	94.43	34.80	34.80	1.9
155,000	RESOURCES CONNECTION INC Ticker: RECN	761220105	IND	3,289.10 21.220	0.00	3,796.21 24.492	-507.11	0.00	0.00	0.0
217,000	ROLLINS INC Ticker: ROL	775711104	IND	4,183.76 19.280	0.00	3,080.75 14.197	1,103.01	60.76	60.76	1.5
70,000	RUDOLPH TECHNOLOGIES INC Ticker: RTEC	781270103	IFT	470.40 6.720	0.00	1,001.70 14.310	-531.30	0.00	0.00	0.0
200,000	SEMTECH CORP Ticker: SMTC	818850101	IFT	3,402.00 17.010	0.00	2,946.82 14.734	455.18	0.00	0.00	0.0
120,000	STRATASYS INC Ticker: SSYS	862685104	IFT	2,068.80 17.240	0.00	1,750.22 14.585	318.58	0.00	0.00	0.0
105,000	ULTIMATE SOFTWARE GROUP INC Ticker: ULTI	90385D107	IFT	3,083.85 29.370	0.00	2,310.35 22.003	773.50	0.00	0.00	0.0
155,000	UNITED NAT FOODS INC Ticker: UNFI	911163103	CNS	4,144.70 26.740	0.00	5,094.23 32.866	-949.53	0.00	0.00	0.0
55,000	UNIVERSAL TECHNICAL INST INC Ticker: UTI	913915104	IND	1,111.00 20.200	0.00	1,258.95 22.890	-147.95	0.00	0.00	0.0
25,000	USANA HEALTH SCIENCES INC CDT-SHS.COM Ticker: USNA	90328M107	CNS	797.50 31.900	0.00	926.00 37.040	-128.50	0.00	0.00	0.0
95,000	VERINT SYS INC Ticker: VRNT	92343X100	IFT	1,828.75 19.250	0.00	2,672.35 28.130	-843.60	0.00	0.00	0.0
120,000	ZOLTEK COS INC Ticker: ZOLT	98975W104	MAT	1,140.00 9.500	0.00	2,039.58 16.997	-899.58	0.00	0.00	0.0
Total U.S. Small Cap				\$86,531.66	\$8.70	\$91,547.16	-\$5,015.50	\$223.12	0.3%	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998013 IM GINGER MURCHISON FDN-RVB-SCG

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed									
116,000	RITCHIE BROS AUCTIONEERS INC CANADA Ticker: RBA	767744105 IND	\$2,601.88 22.430	\$0.00	\$2,408.61 20.764	\$193.27	\$46.40	1.8%	
60,000	TELEVENT GIT SA SPAIN Ticker: TLVT	E90215109 IFT	2,338.80 38.980	0.00	1,680.00 28.000	658.80	29.40	1.3	
	Total International Developed		\$4,940.68	\$0.00	\$4,088.61	\$852.07	\$75.80	1.5%	
	Total Equities		\$121,168.62	\$11.94	\$120,278.43	\$890.19	\$525.08	0.4%	
	Total Portfolio		\$123,628.60	\$12.28	\$122,738.41	\$890.19	\$528.77	0.4%	
	Accrued Income		\$12.28						
	Total		\$123,640.88						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1) Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
	Cash Equivalents								
3,740.120	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719	\$3,740.12	\$0.63	\$3,740.12	\$3,740.12 1.000	\$0.00	\$5.61	0.2%
	Total Cash Equivalents		\$3,740.12	\$0.63	\$3,740.12		\$0.00	\$5.61	0.1%
	Total Cash/Currency		\$3,740.12	\$0.63	\$3,740.12		\$0.00	\$5.61	0.1%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEQ = Other Equities	TEL = Telecommunication Services UTL = Utilities			
U.S. Mid Cap							
270.000 Ticker: BR	BROADRIDGE FINL SOLUTIONS INC 11133T103 IFT	\$6,091.20 22,560	\$37.80	\$5,285.80 19,577	\$805.40	\$151.20	2.5%
120.000 Ticker: BUCY	BUCYRUS INTL INC 118759109 IND	6,764.40 56,370	0.00	5,539.10 46,159	1,225.30	12.00	0.2
50.000 Ticker: CMP	COMPASS MINERALS INTL INC 20451N101 MAT	3,359.50 67,190	0.00	3,874.56 77,491	-515.06	71.00	2.1
240.000 Ticker: CVA	COVANTA HLDG CORP 22282E102 ENR	4,341.60 18,090	0.00	6,639.19 27,663	-2,297.59	0.00	0.0
190.000 Ticker: XCO	EXCO RES INC 289279402 ENR	4,033.70 21,230	0.00	3,139.11 16,522	894.59	19.00	0.5
210.000 Ticker: FLO	FLOWERS FOODS INC 343498101 CNS	4,989.60 23,760	0.00	3,906.00 18,600	1,083.60	147.00	2.9
80.000 Ticker: FLS	FLOWERVE CORP 34354P105 IND	7,562.40 94,530	21.60	10,112.88 126,411	-2,550.48	86.40	1.1
140.000 Ticker: AJG	GALLAGHER ARTHUR J & CO 363576109 FIN	3,151.40 22,510	44.80	3,343.77 23,884	-192.37	179.20	5.7
240.000 Ticker: HBI	HANES BRANDS INC 410345102 CND	5,786.40 24,110	0.00	5,703.65 23,765	82.75	0.00	0.0



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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Mid Cap (cont)								
90.000	HANOVER INS.GROUP INC Ticker: THG	410867105 FIN	3,998.70 44.430	0.00	3,916.44 43.516	82.26	67.50	1.7
70.000	ITC HLDGS CORP. Ticker: ITC	485685105 UTL	3,846.30 52.090	0.00	3,254.79 46.497	391.51	89.60	2.5
110.000	JOY GLOBAL INC Ticker: JOYG	481165108 IND	5,872.70 51.570	0.00	5,656.20 51.420	16.50	77.00	1.4
190.000	KANSAS CITY SOUTHERN NEW COM Ticker: KSU	485170302 IND	6,325.10 33.290	0.00	4,751.90 25.010	1,573.20	60.80	1.0
80.000	MCDERMOTT INTL INC ISIN PA5800371096 PANAMA Ticker: MDR	580037109 IND	1,920.80 24.010	0.00	986.49 12.331	934.31	0.00	0.0
130.000	PATTERSON COS INC Ticker: PDCO	703395103 HEA	3,637.40 27.980	0.00	2,520.96 19.392	1,116.44	0.00	0.0
140.000	PETROHAWK ENERGY CORP Ticker: HK	716495106 ENR	3,358.60 23.990	0.00	1,588.52 11.347	1,770.08	0.00	0.0
170.000	PULTE HOMES INC Ticker: PHM	745867101 CND	1,700.00 10.000	0.00	2,100.44 12.356	-400.44	27.20	1.6
90.000	RALCORP HLDGS INC NEW Ticker: RAH	751028101 CNS	5,373.90 59.710	0.00	3,784.25 42.047	1,589.65	0.00	0.0
170.000	TIMKEN CO Ticker: TKR	887389104 IND	4,030.70 23.710	0.00	5,324.40 31.320	-1,293.70	61.20	1.5
220.000	TOLL BROTHERS INC Ticker: TOL	889478103 CND	4,138.20 18.810	0.00	4,346.86 19.758	-208.66	0.00	0.0
100.000	WALTER ENERGY INC Ticker: WLT	933170105 IND	7,531.00 75.310	0.00	2,444.08 24.441	5,086.92	40.00	0.5
250.000	WESTAR ENERGY INC Ticker: WR	957091100 UTL	5,430.00 21.720	75.00	5,473.20 21.893	-43.20	300.00	5.5
200.000	WYNDHAM WORLDWIDE CORP Ticker: WYN	98310W108 CND	4,034.00 20.170	0.00	6,187.62 30.938	-2,153.62	32.00	0.8
Total U.S. Mid Cap						\$6,997.39	\$1,421.10	1.3%

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
 Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Small Cap										
100,000	ACUITY BRANDS INC Ticker: AYT	00508Y102	IND	\$3,564.00 35.640	\$0.00	\$4,499.28 44.993		-\$935.28	\$52.00	1.5%
70,000	ALLETE INC NEW COM Ticker: ALE	01852Z300	UTL	2,287.60 32.680	0.00	1,830.65 26.152		456.95	123.20	5.4
90,000	ARCH CHEMICALS INC Ticker: ARJ	03937R102	MAT	2,779.20 30.880	0.00	3,505.32 38.948		-726.12	72.00	2.6
260,000	BANKFINANCIAL CORP Ticker: BFIN	06643P104	FIN	2,574.00 9.900	0.00	4,222.94 16.242		-1,648.94	72.80	2.8
310,000	BENEFICIAL MUTUAL BANCORP INC Ticker: BNCL	08173R104	FIN	3,050.40 9.840	0.00	3,051.95 9.845		-1.55	0.00	0.0
125,000	BRINKS HOME SEC HLDGS INC Ticker: CFL	109699108	IND	4,080.00 32.640	0.00	3,256.89 26.055		823.11	0.00	0.0
100,000	CIRCOR INTL INC Ticker: CIR	17273K109	IND	2,518.00 25.180	0.00	2,805.00 28.050		-287.00	15.00	0.6
120,000	COMSTOCK RES INC COM NEW Ticker: CRK	205768203	ENR	4,868.40 40.570	0.00	3,692.77 30.773		1,175.63	0.00	0.0
80,000	DELTAIC TIMBER CORP Ticker: DEL	247850100	MAT	3,694.40 46.180	0.00	4,260.00 53.250		-565.60	24.00	0.7
80,000	DINEEQUITY INC Ticker: DIN	254423106	CND	1,943.20 24.290	0.00	1,824.80 22.810		118.40	80.00	4.1
100,000	ENPRO INDS INC Ticker: NPO	29355X107	IND	2,641.00 26.410	0.00	3,440.29 34.403		-799.29	0.00	0.0
90,000	EXERRAN HLDGS INC Ticker: EXH	30725X103	ENR	1,930.50 21.450	0.00	2,154.27 23.936		-223.77	0.00	0.0
220,000	FIRST NIAGARA FINL GROUP INC NEW COM Ticker: FNFG	33582V108	FIN	3,060.20 13.910	0.00	2,813.55 12.789		246.65	123.20	4.0
230,000	FIRSTMERIT CORP Ticker: FMER	337915102	FIN	4,632.20 20.140	0.00	4,408.57 19.168		223.63	147.20	3.2

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Settlement Date

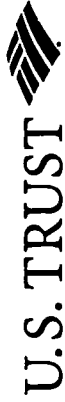
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)								
U.S. Small Cap (cont)								
140.000	FORESTAR GROUP INC Ticker: FOR	346233109 FIN	3,077.20 21.980	0.00	3,451.80 24.656	-374.60	0.00	0.0
70.000	FOSTER LB CO Ticker: FSTR	350050109 IND	2,086.70 29.810	0.00	1,706.16 24.374	380.54	0.00	0.0
190.000	GOODRICH PETE CORP NEW COM	382410405 ENR	4,626.50 24.350	0.00	9,335.34 49.133	-4,708.84	0.00	0.0
200.000	HILL ROM HLDGS INC Ticker: HRC	431475102 HEA	4,798.00 23.990	0.00	4,683.93 23.420	114.07	82.00	1.7
80.000	IBERIABANK CORP Ticker: IBKC	450828108 FIN	4,304.80 53.810	27.20	3,516.33 43.954	788.47	108.80	2.5
90.000	INVESTMENT TECHNOLOGY GRP NEW Ticker: ITG	461455105 FIN	1,773.00 19.700	0.00	2,331.64 25.907	-558.64	0.00	0.0
80.000	KAISER ALUM CORP Ticker: KALU	483007704 MAT	3,329.60 41.620	0.00	5,255.70 65.696	-1,926.10	76.80	2.3
200.000	MB FINL INC NEW COM	55264U108 FIN	3,942.00 19.710	0.00	7,158.18 35.791	-3,216.18	8.00	0.2
450.000	MUELLER WTR PRODS INC SER A COM	624758108 MAT	2,340.00 5.200	0.00	3,586.55 7.970	-1,246.55	31.50	1.3
320.000	NEWALLIANCE BANCSHARES INC Ticker: NAL	650203102 FIN	3,843.20 12.010	0.00	4,279.57 13.374	-436.37	89.60	2.3
200.000	SPDR KBW REGIONAL BANKING ETF	78464A698 OEQ	4,450.00 22.250	0.00	4,723.44 23.617	-273.44	34.40	0.8
60.000	TENNANT CO Ticker: TNC	880345103 IND	1,571.40 26.190	0.00	2,929.94 48.832	-1,358.54	33.60	2.1
50.000	TEXAS INDS INC Ticker: TXI	882491103 MAT	1,749.50 34.990	0.00	3,619.71 72.394	-1,870.21	15.00	0.9
110.000	TREEHOUSE FOODS INC Ticker: THS	89469A104 CNS	4,274.60 38.860	0.00	3,029.63 27.542	1,244.97	0.00	0.0

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
U.S. Small Cap: (cont)										
110,000	VAIL RESORTS INC Ticker: MTN	91879Q109	CND	4,158.00 37.800	0.00	4,926.61 44.787	4,926.61 44.787	-768.61	0.00	0.0
150,000	VECTREN CORP Ticker: VVC	92240G101	UTL	3,702.00 24.680	0.00	3,807.60 25.384	3,807.60 25.384	-105.60	204.00	5.5
160,000	WABTEC CORP Ticker: WAB	929740108	IND	6,534.40 40.840	0.00	6,145.60 38.410	6,145.60 38.410	388.80	6.40	0.1
430,000	WENDYS / ARBYS GROUP INC Ticker: WEN	950587105	CNS	2,016.70 4.690	0.00	6,870.32 15.977	6,870.32 15.977	-4,853.62	25.80	1.3
130,000	WESTFIELD FINL INC NEW COM Ticker: WFD	96008P104	FIN	1,072.50 8.250	0.00	1,386.42 10.665	1,386.42 10.665	-313.92	26.00	2.4
140,000	WILLBROS GROUP INC DEL Ticker: WG	969203108	ENR	2,361.80 16.970	0.00	2,547.69 18.198	2,547.69 18.198	-185.89	0.00	0.0
180,000	WRIGHT EXPRESS CORP Ticker: WXS	98233Q105	IFT	5,734.80 31.860	0.00	4,697.40 26.097	4,697.40 26.097	1,037.40	0.00	0.0
	Total U.S. Small Cap			\$115,369.80	\$27.20	\$135,755.84	\$135,755.84	-\$20,386.04	\$1,451.30	1.3%
International Developed										
160,000	CHICAGO BRDG & IRON CO NV N Y REGISTRY SH COM NETHERLANDS Ticker: CBI	167250109	IND	\$3,235.20 20.220	\$0.00	\$3,753.60 23.460	\$3,753.60 23.460	-\$518.40	\$25.60	0.9%
100,000	FOSTER WHEELER AG SWITZERLAND Ticker: FWLT	H2178104	IND	2,944.00 29.440	0.00	6,350.88 63.509	6,350.88 63.509	-3,406.88	0.00	0.0
	Total International Developed			\$6,179.20	\$0.00	\$10,104.48	\$10,104.48	-\$3,925.28	\$25.60	0.4%
	Total Equities			\$28,426.60	\$206.40	\$245,740.53	\$245,740.53	-\$17,313.93	\$2,898.00	1.3%

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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998021 IM GINGER MURCHISON FDN-KEE-SCV

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1) Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Real Estate									
Public REITs									
62,000	WALTER INVNT MGMT CORP REITS	93317W102	\$888.46 14,330	\$31.00	\$1,206.42 19,458	\$1,206.42	-\$317.96	\$124.00	14.0%
	Total Public REITs		\$888.46	\$31.00	\$1,206.42	\$1,206.42	-\$317.96	\$124.00	14.0%
	Total Real Estate		\$888.46	\$31.00	\$1,206.42	\$1,206.42	-\$317.96	\$124.00	14.0%
	Total Portfolio		\$233,055.18	\$238.03	\$250,687.07	\$250,687.07	-\$17,631.89	\$3,027.61	1.3%
	Accrued Income		\$238.03						
	Total		\$233,293.21						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Jan. 01, 2009 through Dec. 31, 2009

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Accounts: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Cash/Currency										
Cash Equivalents										
12,243.490	BANK OF AMERICA MONEY MARKET SAVINGS ACCOUNT	994458719		\$12,243.49	\$1.70	\$12,243.49	\$12,243.49	\$0.00	\$18.37	0.2%
	Total Cash Equivalents			\$12,243.49	\$1.70	\$12,243.49	\$12,243.49	\$0.00	\$18.37	0.2%
	Total Cash/Currency			\$12,243.49	\$1.70	\$12,243.49	\$12,243.49	\$0.00	\$18.37	0.2%

Equities

(2) Industry Sector Codes	CND = Consumer Discretionary CNS = Consumer Staples ENR = Energy	FIN = Financials HEA = Health Care IND = Industrials	IFT = Information Technology MAT = Materials OEO = Other Equities	TEL = Telecommunication Services UTL = Utilities				
U.S. Small Cap								
619.000	ESPRIT HLDGS LTD SPONSORED ADR BERMUDA Ticker: ESPGY	29666V204 CND	\$8,262.41 13,348	\$0.00	\$7,949.80 12,843	\$312.61	\$219.75	2.7%
	Total U.S. Small Cap		\$8,262.41	\$0.00	\$7,949.80	\$312.61	\$219.75	2.7%
International Developed								
140.000	AGRIUM INC CANADA Ticker: AGU	008916108 MAT	\$8,610.00 61,500	\$7.70	\$6,543.48 46,739	\$2,066.52	\$15.40	0.2%
149.000	ASTRAZENECA PLC SPONSORED ADR UNITED KINGDOM Ticker: AZN	046353108 HEA	6,994.06 46,940	0.00	5,089.86 34,160	1,904.20	311.41	4.5
482.000	AUSTRALIA & NEW ZEALAND BKG GROUP LTD SPONSORED ADR AUSTRALIA Ticker: ANZBY	052528304 FIN	9,506.57 20,577	0.00	6,515.54 14,103	2,991.03	389.47	4.1

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Settlement Date

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
423.000	BAE SYS PLC SPONSORED ADR UNITED KINGDOM Ticker: BAESY	05523R107 IND	9,822.91 23.222	0.00	10,121.01 23.927		-298.10	401.85	4.1
843.000	BANCO SANTANDER SA ADR SPAIN Ticker: STD	0596AH105 FIN	13,858.92 16.440	0.00	6,688.74 7.934		7,170.18	738.47	5.3
110.000	BASF SE SPONSORED ADR GERMANY Ticker: BASFY	055262505 MAT	6,903.16 62.756	1.65	3,645.57 33.142		3,257.59	208.01	3.0
179.000	BHP BILLITON LTD SPONSORED ADR AUSTRALIA Ticker: BHP	088606108 MAT	13,707.82 76.580	0.00	8,572.60 47.892		5,135.22	293.56	2.1
152.000	BP P L C SPONSORED ADR UNITED KINGDOM Ticker: BP	055622104 ENR	8,811.44 57.970	0.00	9,636.84 63.400		-825.40	510.72	5.8
256.000	CANON INC ADR REPSTG 5 SHS JAPAN Ticker: CAJ	138006309 IFT	10,833.92 42.320	0.00	11,696.90 45.691		-862.98	272.13	2.5
188.000	CENOVUS ENERGY INC CANADA Ticker: CVE	15135U109 ENR	4,737.60 25.200	0.00	4,356.03 23.170		381.57	37.60	0.8
447.000	CENTRICA PLC SPONSORED ADR NEW 2004 UNITED KINGDOM Ticker: CPYY	15639K300 ENR	8,116.18 18.157	0.00	8,474.45 18.959		-358.27	352.24	4.3

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT.

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
International Developed (cont)										
519.000	CHEUNG KONG HLDGS LTD ADR	166744201	FIN	6,713.27 12.935	0.00	5,110.52 9.847	1,602.75	146.88	2.2	
	HONG KONG Ticker: CHEUY									
977.000	CREDIT AGRICOLE S A UNSP ADR	225313105	FIN	8,663.06 8.867	0.00	6,048.68 6.191	2,614.38	236.43	2.7	
	FRANCE Ticker: CRARY									
508.000	EAST JAPAN RY CO ADR	273202101	IND	5,349.24 10.530	0.00	4,636.31 9.127	712.93	83.82	1.6	
	JAPAN Ticker: EJPRY									
188.000	ENCANA CORP CANADA	292505104	ENR	6,089.32 32.390	0.00	4,720.86 25.111	1,368.46	150.40	2.5	
	Canada Ticker: ECA									
190.000	ENI S P A SPONSORED ADR	26874R108	ENR	9,615.90 50.610	0.00	10,284.84 54.131	-668.94	450.87	4.7	
	ITALY Ticker: E									
612.000	ERICSSON L M TEL CO ADR CL B SEK 10 NEW SWEDEN	294821608	IFT	5,624.28 9.190	-0.00	7,714.29 12.605	-2,090.01	97.92	1.7	
	Sweden Ticker: ERIC									
331.000	FUJIFILM HLGDS CORP ADR 2 ORD	35958N107	CND	9,919.74 29.969	46.77	10,907.41 32.953	-987.67	68.52	0.7	
	JAPAN Ticker: FUJIY									
236.000	GLAXOSMITHKLINE PLC SPONSORED ADR UNITED KINGDOM	37733W105	HEA	9,971.00 42.250	115.64	12,387.49 52.489	-2,416.49	437.78	4.4	
	United Kingdom Ticker: GSK									

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Settlement Date



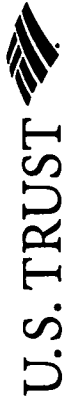
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
International Developed (cont)										
442,000	HEINEKEN N V ADR	423012202	CNS	10,547.45 23.863	0.00	8,913.04 20.165	1,634.41	134.37	1.3	
524,000	NETHERLANDS TICKER: HINKY	434741203	MAT	8,160.78 15.574	0.00	3,942.18 7.523	4,218.60	0.00	0.0	
91,000	HOLCIM LTD UNSPON ADR SWITZERLAND TICKER: HCMLY	404280406	FIN	5,195.19 57.090	36.40	4,946.76 54.360	248.43	154.70	3.0	
157,000	HSBC HDGS PLC SPON ADR NEW UNITED KINGDOM TICKER: HBC	448415208	FIN	5,406.14 34.434	0.00	7,104.25 45.250	-1,698.11	168.93	3.1	
123,000	HONG KONG TICKER: HUWHY	450737101	UTL	4,708.32 38.279	100.54	4,903.47 39.866	-195.15	182.04	3.9	
243,000	IBERDROLA SA SPONSORED ADR REPSTG 1 ORD SHS SPAIN TICKER: IBDRY	453142101	CNS	15,382.39 63.302	0.00	11,914.88 49.032	3,467.51	589.03	3.8	
672,000	MAN SE UNSPONSORED ADR GERMANY TICKER: MAGOY	561641101	IND	5,242.27 7.801	0.00	5,125.95 7.628	116.32	0.00	0.0	
124,000	MITSUBISHI CORP SPONSORED ADR JAPAN TICKER: MSBHY	606769305	IND	6,140.36 49.519	0.00	3,397.82 27.402	2,742.54	77.25	1.3	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International-Developed (cont)									
2,337,000	MITSUBISHI UFJ FINL GROUP INC ADR JAPAN Ticker: MTU	606822104 FIN	11,498.04 4.920	0.00	18,627.13 7.971		-7,129.09	254.73	2.2
272,000	MUNICH RE GROUP ADR COM Ticker: MURGY	626188106 FIN	4,248.64 15.620	0.00	3,739.95 13.750		508.69	138.99	3.3
963,000	NATIONAL BK GREECE S A SPONSORED ADR GREECE Ticker: NBG	633643408 FIN	5,017.23 5.210	0.00	5,162.93 5.361		-145.70	120.38	2.4
204,000	NATIONAL GRID PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: NGG	636274300 UTL	11,093.52 54.380	234.19	12,502.64 61.287		-1,409.12	589.97	5.3
271,000	NIPPON TELEG & TEL CORP SPONSORED ADR JAPAN Ticker: NTT	654624105 TEL	5,349.54 19.740	0.00	6,392.32 23.588		-1,042.78	155.55	2.9
927,000	NIPPON YUSEN KABUSHIKI KAISHA SPONSORED ADR 2006 JAPAN Ticker: NPNY	654633304 IND	5,676.02 6.123	0.00	5,949.95 6.419		-273.93	64.89	1.1
579,000	NISSAN MOTORS SPONSORED ADR JAPAN Ticker: NSANY	654744408 CND	10,075.76 17.402	0.00	9,916.03 17.126		159.73	297.03	2.9
16,000	NITTO DENKO CORP UNSPONSORED ADR JAPAN Ticker: NDEKY	654802206 MAT	5,706.00 356.625	0.00	7,175.29 448.456		-1,469.29	95.18	1.7



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Settlement Date

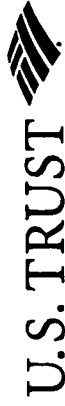
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Average Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)										
International Developed (cont)										
600,000	NOKIA CORP SPONSORED ADR FINLAND Ticker: NOK	654902204	IFT	7,710.00 12.850	0.00	11,628.00 19,380		-3,918.00	235.80	3.1
89,000	NOVARTIS A G SPONSORED ADR SWITZERLAND Ticker: NVS	66987V109	HEA	4,844.27 54.430	0.00	4,681.40 52,600		162.87	129.41	2.7
457,000	NTT DOCOMO INC SPONS ADR JAPAN Ticker: DCM	62942M201	TEL	6,388.86 13.980	0.00	6,478.99 14,177		-90.13	226.67	3.5
932,000	PORSCHE AUTOMOBIL HLDG SE ADR GERMANY Ticker: POAHY	73328P106	CND	5,789.58 6.212	0.00	7,249.08 7,778		-1,459.50	0.00	0.0
254,000	PUBLICIS S A NEW NEW SPONSORED ADR COM FRANCE Ticker: PUBGY	74463M106	CND	5,193.03 20,445	0.00	4,682.24 18,434		510.79	86.87	1.7
220,000	REPSOL YPF S A SPONSORED ADR SPAIN Ticker: REP	76026T205	ENR	5,865.20 26,660	132.95	6,010.40 27,320		-145.20	364.10	6.2
221,000	ROYAL DUTCH SHELL PLC SPONSORED ADR CL B UNITED KINGDOM Ticker: RDS B	780259107	ENR	12,846.73 58,130	0.00	12,662.69 57,297		184.04	742.56	5.8
317,000	SANOBI-AVENTIS SPONSORED ADR FRANCE Ticker: SNY	80105N105	HEA	12,448.59 39,270	0.00	12,155.19 38,344		293.40	354.09	2.8

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
82.000	SEVEN & HOLDGS CO LTD UNSPON ADR JAPAN Ticker: SVND Y	81783H105 CND	3,341.83 40.754	0.00	3,691.70 45.021	3,691.70 45.021	-349.87	89.63	2.7
443.000	SOCIETE GENERALE FRANCE SPONSORED ADR FRANCE Ticker: SCGL Y	83364L109 FIN	6,222.38 14.046	0.00	8,881.17 20.048	8,881.17 20.048	-2,658.79	127.14	2.0
189.000	STATOIL ASA SPONSORED ADR NORWAY Ticker: STO	85771P102 ENR	4,707.99 24.910	0.00	5,124.24 27.112	5,124.24 27.112	-416.25	110.57	2.3
367.000	SWISSCOM AG SPONSORED ADR SWITZERLAND Ticker: SCMW Y	871013108 TEL	14,044.36 38.268	0.00	12,136.46 33.069	12,136.46 33.069	1,907.90	510.13	3.6
328.000	TAKEDA PHARMACEUTICAL CO LTD ADR JAPAN Ticker: TKPH Y	874060106 HEA	6,746.96 20.570	0.00	9,529.45 29.053	9,529.45 29.053	-2,782.49	289.62	4.3
435.000	TNT NV SPONSORED ADR NETHERLANDS Ticker: TINT Y	87260W101 IND	13,418.45 30.847	0.00	14,339.16 32.964	14,339.16 32.964	-920.71	85.26	0.6
94.000	TORONTO DOMINION BK ONTARIO CANADA Ticker: TD	891160509 FIN	5,895.68 62.720	0.00	4,276.06 45.490	4,276.06 45.490	1,619.62	218.17	3.7
181.000	TOTAL SA SPONSORED ADR FRANCE Ticker: TOT	89151E109 ENR	11,591.24 64.040	0.00	11,097.20 61.310	11,097.20 61.310	494.04	502.82	4.3

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Settlement Date

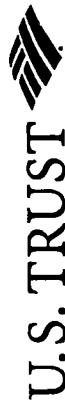
Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
International Developed (cont)									
274.000	UNILEVER NV NEW YORK SHSADR NETHERLANDS Ticker: UN	904784709 CNS	8,858.42 32.330	0.00	6,605.23 24.107	2,253.19	253.18	2.9	
478.000	VODAFONE GROUP PLC SPONSORED ADR NEW UNITED KINGDOM Ticker: VOD	92857W209 TEL	11,037.02 23.090	213.91	11,406.44 23.863	-369.42	617.10	5.6	
635.000	ZURICH FINL SVCS SPONSORED ADR SWITZERLAND Ticker: ZFSVY	99982M107 FIN	13,913.49 21.911	0.00	12,762.46 20.098	1,151.03	502.29	3.6	
Total International Developed				\$889.75	\$428,263.57	\$15,896.55	\$13,671.93	3.1%	
Emerging Markets									
52.000	AMERICA-MOVI SA B DE CV SPONSORED ADR REPSTG SER L SHS MEXICO Ticker: AMX	02364W105 TEL	\$2,442.96 46.980	\$0.00	\$1,972.07 37.924	\$470.89	\$23.61	1.0%	
334.000	AU OPTRONICS CORP SPONSORED ADR TAIWAN Ticker: AUO	002255107 IFT	4,004.66 11.990	0.00	4,091.39 12.250	-86.73	14.70	0.4	
236.000	BANCO SANTANDER BRASIL SA ADS REPSTG 1 UNIT BRAZIL Ticker: BSBR	05967A107 FIN	3,289.84 13.940	37.06	3,639.13 15.420	-349.29	21.95	0.7	
97.000	CHINA CONSTR BK CORP ADR CHINA Ticker: CICHY	168919108 FIN	4,171.97 43.010	0.00	2,928.10 30.187	1,243.87	51.51	1.2	

Settlement Date



Bank of America Private Wealth Management

Portfolio Detail

Account: 30-01-100-0997957 THE GINGER MURCHISON FDN - COMB
Sub-Account: 30-01-100-0998039 IM GINGER MURCHISON FDN-INV-INT

Jan. 01, 2009 through Dec. 31, 2009

Units	Description	CUSIP Sector (2)	Market Value(1)/ Market Price	Accrued Income	Average Unit Cost	Tax Cost/ Unit Cost	Unrealized Gain/Loss	Estimated Annual Income	Cur Yld/ YTM
Equities (cont)									
Emerging Markets (cont)									
156,000	GAZPROM O A O SPONSORED ADR REG S RUSSIA Ticker: OGZPY	368287207 ENR	3,806.40 24,400	0.00	7,437.18 47,674	-3,630.78	4.84	0.1	
107,000	P.T. TELEKOMUNIKASI INDONESIA SPONSORED ADR INDONESIA Ticker: TLK	715684106 TEL	4,274.65 39,950	12.08	2,787.03 26,047	1,487.62	117.70	2.8	
83,000	PETROLEO BRASILEIRO SA PETROBR SPONSORED ADR BRAZIL Ticker: PBR	71654V408 ENR	3,957.44 47,680	19.05	3,426.67 41,285	530.77	29.55	0.7	
52,000	POSCO ADR SOUTH KOREA Ticker: PKX	693483109 MAT	6,817.20 131,100	0.00	5,516.05 106,078	1,301.15	67.60	1.0	
Total Emerging Markets									
			\$32,765.12	\$68.19	\$31,797.62	\$967.50	\$331.46	1.0%	
Total Equities									
			\$485,187.65	\$957.94	\$468,010.99	\$17,176.66	\$14,223.14	2.9%	
Total Portfolio									
			\$497,431.14	\$959.64	\$480,254.48	\$17,176.66	\$14,241.51	2.9%	
Accrued Income			\$959.64						
Total			\$498,390.78						

(1) Market Value in the Portfolio Detail section does not include Accrued Income.

Asset Detail

Market Value and Activity

January 1, 2009 - December 31, 2009

Asset Detail				
Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Cash & Equivalents				
Asset Management Liquid	14,979.79	\$14,979.79	\$14,979.79	\$74.90
Deposit Acct	\$1.00		\$0.00	0.50%
TICKER: AMLDA				
<hr/>				
Total Cash & Equivalents		\$14,979.79	\$14,979.79	\$74.90
			\$0.00	
Domestic Equities				
Boeing Company	3,000.00	\$162,390.00	\$189,593.30	\$5,040.00
TICKER: BA	\$54.13		-\$27,203.30	3.10%
Caterpillar Incorporated	1,000.00	\$56,990.00	\$62,713.00	\$1,680.00
TICKER: CAT	\$56.99		-\$5,723.00	2.95%
CISCO Systems Incorporated	2,000.00	\$47,880.00	\$44,849.80	\$0.00
TICKER: CSCO	\$23.94		\$3,030.20	0.00%
ConocoPhillips	3,000.00	\$153,210.00	\$196,472.00	\$6,000.00
TICKER: COP	\$51.07		-\$43,262.00	3.92%
Dell Inc	2,000.00	\$28,720.00	\$26,567.00	\$0.00
TICKER: DELL	\$14.36		\$2,153.00	0.00%
Dryships Inc	5,000.00	\$29,100.00	\$45,875.80	\$0.00
TICKER: DRYS	\$5.82		-\$16,775.80	0.00%
Exxon Mobil Corp	1,000.00	\$68,190.00	\$62,283.00	\$1,680.00
TICKER: XOM	\$68.19		\$5,907.00	2.46%
General Electric Company	4,000.00	\$60,520.00	\$63,674.35	\$1,800.00
TICKER: GE	\$15.13		-\$3,154.35	2.64%
Kansas City Southern	1,000.00	\$33,290.00	\$23,075.00	\$0.00
TICKER: KSU	\$33.29		\$10,215.00	0.00%
Legg Mason Inc	2,000.00	\$60,320.00	\$48,011.40	\$240.00
TICKER: LM	\$30.16		\$12,308.60	0.40%
Luby's Inc	10,000.00	\$36,800.00	\$84,910.00	\$0.00
TICKER: LUB	\$3.68		-\$48,110.00	0.00%
Norfolk Southern Corporation	3,000.00	\$157,260.00	\$160,264.00	\$4,080.00
TICKER: NSC	\$52.42		-\$3,004.00	2.59%
Rocky MTN Choc Fact Inc	4,200.00	\$34,020.00	\$54,948.41	\$1,680.00
TICKER: RMCF	\$8.10		-\$20,928.41	4.94%
Schlumberger Limited	1,500.00	\$97,635.00	\$101,950.19	\$1,260.00
TICKER: SLB	\$65.09		-\$4,315.19	1.29%
Sirius Xm Radio, Inc.	13,800.00	\$8,280.00	\$37,488.80	\$0.00
TICKER: SIRI	\$0.60		-\$29,208.80	0.00%
Southwest Airlines Company	5,000.00	\$57,150.00	\$53,007.00	\$90.00
TICKER: LUV	\$11.43		\$4,143.00	0.16%
Texas Industries Inc	1,000.00	\$34,990.00	\$35,964.50	\$300.00
TICKER: TXI	\$34.99		-\$974.50	0.86%
Texas Pacific Land Trust	1,500.00	\$45,075.00	\$43,796.50	\$285.00
TICKER: TPL	\$30.05		\$1,278.50	0.63%

Asset Detail (continued)

Market Value and Activity

January 1, 2009 - December 31, 2009

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Transocean Ltd TICKER: RIG	2,500.00 \$82.80	\$207,000.00	\$247,211.03 -\$40,211.03	\$0.00 0.00%
Total Domestic Equities		\$1,378,828.00	\$1,582,855.09 -\$203,835.08	\$23,935.00
Total All Assets		\$1,393,799.79	\$1,597,634.87 -\$203,835.08	\$24,009.90

Asset Detail

Market Value and Activity

January 1, 2009 - December 31, 2009

Asset Detail				
Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Cash & Equivalents				
Asset Management Liquid	227,986.37	\$227,986.37	\$227,986.37	\$1,139.93
Deposit Acct	\$1.00		\$0.00	0.50%
TICKER: AMLDA				
<hr/>				
Total Cash & Equivalents		\$227,986.37	\$227,986.37	\$1,139.93
			\$0.00	
Domestic Equities				
A. Schulman, Inc	1,150.00	\$23,207.00	\$19,461.68	\$690.00
TICKER: SHLM	\$20.18		\$3,745.32	2.97%
Administaff Inc	1,000.00	\$23,590.00	\$23,670.68	\$520.00
TICKER: ASF	\$23.59		-\$80.68	2.20%
American Medical Systems Holdings	1,200.00	\$23,148.00	\$18,703.39	\$0.00
TICKER: AMMD	\$19.29		\$4,444.61	0.00%
Ansys Inc	475.00	\$20,643.50	\$12,780.93	\$0.00
TICKER: ANSS	\$43.46		\$7,862.57	0.00%
Arris Group Inc	1,000.00	\$11,430.00	\$12,089.02	\$0.00
TICKER: ARRS	\$11.43		-\$659.02	0.00%
Atwood Oceanics Inc	550.00	\$19,717.50	\$18,955.17	\$0.00
TICKER: ATW	\$35.85		\$762.33	0.00%
Baldor Electric	800.00	\$22,472.00	\$27,761.74	\$544.00
TICKER: BEZ	\$28.09		-\$5,289.74	2.42%
Bj's Restaurants Inc	1,000.00	\$18,830.00	\$16,548.62	\$0.00
TICKER: BJRI	\$18.83		\$2,283.38	0.00%
Boyd Gaming Corporation	1,900.00	\$15,903.00	\$15,965.48	\$0.00
TICKER: BYD	\$8.37		-\$62.48	0.00%
Brocade Communications Systems, Inc.	2,000.00	\$15,260.00	\$7,795.38	\$0.00
TICKER: BRCD	\$7.63		\$7,464.62	0.00%
Brunswick Corporation	1,450.00	\$18,429.50	\$16,655.17	\$72.50
TICKER: BC	\$12.71		\$1,774.33	0.39%
Calgon Carbon Corporation	1,450.00	\$20,155.00	\$24,440.72	\$0.00
TICKER: CCC	\$13.90		-\$4,285.72	0.00%
Capella Education Co	200.00	\$15,060.00	\$7,200.00	\$0.00
TICKER: CPLA	\$75.30		\$7,860.00	0.00%
Carpenter Technology Corp	850.00	\$22,907.50	\$18,279.94	\$612.00
TICKER: CRS	\$26.95		\$4,627.56	2.67%
Carrizo Oil & Gas, Inc.	900.00	\$23,859.00	\$19,383.42	\$0.00
TICKER: CRZO	\$26.51		\$4,475.58	0.00%
Cash America Intl Inc	700.00	\$24,472.00	\$25,298.11	\$98.00
TICKER: PWN	\$34.96		-\$826.11	0.40%
Chiquita Brands International, Inc.	800.00	\$14,432.00	\$13,394.91	\$0.00
TICKER: CQB	\$18.04		\$1,037.09	0.00%

Asset Detail (continued)**Market Value and Activity**

January 1, 2009 - December 31, 2009

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Circor International Inc	650.00	\$16,367.00	\$17,856.99	\$97.50
TICKER: CIR	\$25.18		-\$1,289.99	0.60%
Clarcor Inc	350.00	\$11,354.00	\$11,629.57	\$136.50
TICKER: CLC	\$32.44		-\$275.57	1.20%
Conceptus Inc	1,650.00	\$30,954.00	\$30,461.65	\$0.00
TICKER: CPTS	\$18.76		\$492.35	0.00%
Concho Resources, Inc.	400.00	\$17,960.00	\$8,394.24	\$0.00
TICKER: CXO	\$44.90		\$9,565.76	0.00%
Copart Inc	450.00	\$16,479.00	\$12,612.20	\$0.00
TICKER: CPRT	\$36.62		\$3,866.80	0.00%
Cytec Industries Inc	550.00	\$20,031.00	\$19,994.06	\$27.50
TICKER: CYT	\$36.42		\$36.94	0.14%
Dril-Quip	500.00	\$28,240.00	\$13,547.98	\$0.00
TICKER: DRQ	\$56.48		\$14,692.02	0.00%
Dsw Inc	1,400.00	\$36,232.00	\$16,343.69	\$0.00
TICKER: DSW	\$25.88		\$19,888.31	0.00%
Electronics for Imaging Inc	650.00	\$8,430.50	\$7,784.32	\$0.00
TICKER: EFII	\$12.97		\$646.18	0.00%
Endo Pharmaceuticals Holdings Inc	750.00	\$15,390.00	\$13,416.97	\$0.00
TICKER: ENDP	\$20.52		\$1,973.03	0.00%
Evercore Partners Inc	550.00	\$16,720.00	\$18,496.44	\$330.00
TICKER: EVR	\$30.40		-\$1,776.44	1.97%
Exco Resources Inc	900.00	\$19,107.00	\$5,770.53	\$80.00
TICKER: XCO	\$21.23		\$13,336.47	0.47%
First Cash Financial Services Inc	950.00	\$21,080.50	\$16,317.39	\$0.00
TICKER: FCFS	\$22.19		\$4,763.11	0.00%
First Horizon Natl Corp	1,648.00	\$22,083.20	\$16,659.75	\$0.00
TICKER: FHN	\$13.40		\$5,423.45	0.00%
First Horizon Natl Corp-Fract Shrs	14,318.00	\$0.00	\$0.00	\$0.00
	\$0.00		\$0.00	0.00%
Foot Locker Inc	1,800.00	\$20,052.00	\$23,873.98	\$1,080.00
TICKER: Z	\$11.14		-\$3,821.98	5.39%
Formfactor Inc	850.00	\$18,504.50	\$14,928.04	\$0.00
TICKER: FORM	\$21.77		\$3,576.46	0.00%
Forward Air Corporation	950.00	\$23,778.50	\$29,574.83	\$266.00
TICKER: FWRD	\$25.03		-\$5,796.33	1.12%
F5 Networks Inc	350.00	\$18,539.50	\$8,865.93	\$0.00
TICKER: FFIV	\$52.97		\$9,673.57	0.00%
Haemonetics Corporation	350.00	\$19,302.50	\$20,199.00	\$0.00
TICKER: HAE	\$55.15		-\$896.50	0.00%
Hexcel Corp	1,750.00	\$22,715.00	\$20,820.98	\$0.00
TICKER: HXL	\$12.98		\$1,894.02	0.00%
Hibbett Sports Inc.	950.00	\$20,890.50	\$17,687.71	\$0.00
TICKER: HIBB	\$21.99		\$3,202.79	0.00%

Asset Detail (continued)**Market Value and Activity**

January 1, 2009 - December 31, 2009

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Intersil Corp CL A	1,400.00	\$21,476.00	\$14,973.63	\$672.00
TICKER: ISIL	\$15.34		\$6,502.37	3.13%
Itron Inc	300.00	\$20,271.00	\$16,644.38	\$0.00
TICKER: ITRI	\$67.57		\$3,626.62	0.00%
Jarden Corp	814.00	\$25,160.74	\$21,911.44	\$244.20
TICKER: JAH	\$30.91		\$3,249.30	0.97%
Kaydon Corp	600.00	\$21,456.00	\$26,635.94	\$432.00
TICKER: KDN	\$35.76		-\$5,179.94	2.01%
Kirby Corp	500.00	\$17,415.00	\$17,047.27	\$0.00
TICKER: KEX	\$34.83		\$367.73	0.00%
K12, Inc.	1,100.00	\$22,297.00	\$26,132.55	\$0.00
TICKER: LRN	\$20.27		-\$3,835.55	0.00%
Landstar System Inc	450.00	\$17,446.50	\$21,951.61	\$81.00
TICKER: LSTR	\$38.77		-\$4,505.11	0.46%
Live Nation Inc	1,900.00	\$16,169.00	\$15,025.58	\$0.00
TICKER: LYV	\$8.51		\$1,143.42	0.00%
Lkq Corp	1,050.00	\$20,569.50	\$13,041.04	\$0.00
TICKER: LKQX	\$19.59		\$7,528.46	0.00%
Logmein Inc	850.00	\$16,957.50	\$15,875.48	\$0.00
TICKER: LOGM	\$19.95		\$1,082.02	0.00%
Luminex Corp	500.00	\$7,465.00	\$6,750.00	\$0.00
TICKER: LMNX	\$14.93		\$715.00	0.00%
Mantech Intl Corp	300.00	\$14,502.00	\$13,278.22	\$0.00
TICKER: MANT	\$48.34		\$1,223.78	0.00%
Medassets Inc	750.00	\$15,907.50	\$14,134.37	\$0.00
TICKER: MDAS	\$21.21		\$1,773.13	0.00%
Mercadolibre Inc	350.00	\$18,154.50	\$8,651.05	\$0.00
TICKER: MELI	\$51.87		\$9,503.45	0.00%
Meridian Bioscience Inc	650.00	\$14,007.50	\$13,725.76	\$442.00
TICKER: VIVO	\$21.55		\$281.74	3.15%
Merit Medical Systems, Inc	550.00	\$10,582.00	\$10,432.27	\$0.00
TICKER: MMSI	\$19.24		\$149.73	0.00%
Microstrategy Inc - CL A	300.00	\$28,206.00	\$14,230.48	\$0.00
TICKER: MSTR	\$94.02		\$13,975.52	0.00%
Monro Muffler Brake Inc	350.00	\$11,704.00	\$10,007.67	\$98.00
TICKER: MNRO	\$33.44		\$1,696.33	0.84%
Mueller Water Products Inc-A	4,450.00	\$23,140.00	\$21,540.00	\$311.50
TICKER: MWA	\$5.20		\$1,800.00	1.35%
Mwi Veterinary Supply Inc	750.00	\$28,275.00	\$24,983.96	\$0.00
TICKER: MWIV	\$37.70		\$3,291.04	0.00%
National Instruments Corp	800.00	\$23,560.00	\$23,047.02	\$384.00
TICKER: NATI	\$29.45		\$512.98	1.63%
Netezza Corporation	2,000.00	\$19,400.00	\$18,032.53	\$0.00
TICKER: NZ	\$9.70		\$1,367.47	0.00%

Asset Detail (continued)**Market Value and Activity**

January 1, 2009 - December 31, 2009

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Nuance Communications Inc TICKER: SSFT	1,600.00 \$15.53	\$24,848.00	\$15,661.70 \$9,186.30	\$0.00 0.00%
Nuvasive Inc TICKER: NUVA	450.00 \$31.98	\$14,391.00	\$18,774.79 -\$4,383.79	\$0.00 0.00%
Packaging Corp of America TICKER: PKG	1,000.00 \$23.01	\$23,010.00	\$15,222.73 \$7,787.27	\$600.00 2.61%
Parxel International Corp TICKER: PRXL	1,800.00 \$14.10	\$25,380.00	\$24,590.78 \$789.22	\$0.00 0.00%
Petmed Express Inc TICKER: PETS	1,250.00 \$17.66	\$22,075.00	\$20,604.00 \$1,471.00	\$500.00 2.26%
Prosperity Bancshares Inc TICKER: PRSP	550.00 \$40.47	\$22,258.50	\$17,075.88 \$5,182.62	\$341.00 1.53%
Pss World Medical Inc TICKER: PSSI	1,200.00 \$22.60	\$27,120.00	\$23,178.19 \$3,941.81	\$0.00 0.00%
Raven Ind Inc TICKER: RAVN	500.00 \$31.69	\$15,845.00	\$18,976.98 -\$3,131.98	\$280.00 1.77%
Raymond James Financial Inc TICKER: RJF	1,200.00 \$23.77	\$28,524.00	\$19,650.65 \$8,873.35	\$528.00 1.85%
Resources Connection TICKER: RECN	1,050.00 \$21.22	\$22,281.00	\$19,452.51 \$2,828.49	\$0.00 0.00%
Rofin-Sinar Tech TICKER: RSTI	800.00 \$23.61	\$18,888.00	\$20,894.70 -\$2,006.70	\$0.00 0.00%
Rosetta Resources Inc TICKER: ROSE	200.00 \$19.92	\$3,984.00	\$3,289.40 \$694.60	\$0.00 0.00%
Sba Communications Corp-A TICKER: SBAC	600.00 \$34.16	\$20,496.00	\$9,642.69 \$10,853.31	\$0.00 0.00%
Signet Jewelers Limited TICKER: SIG	650.00 \$26.72	\$17,368.00	\$13,635.67 \$3,732.33	\$0.00 0.00%
Silgan Holdings Inc TICKER: SLGN	350.00 \$57.88	\$20,258.00	\$14,367.17 \$5,890.83	\$266.00 1.31%
Solarwinds Inc TICKER: SWI	800.00 \$23.01	\$18,408.00	\$15,708.64 \$2,699.36	\$0.00 0.00%
Sybase Inc TICKER: SYBS	450.00 \$43.40	\$19,530.00	\$13,676.54 \$5,853.46	\$0.00 0.00%
Techne Corporation TICKER: TECH	300.00 \$68.56	\$20,568.00	\$17,188.39 \$3,379.61	\$312.00 1.52%
Tempur-Pedic International TICKER: TPX	1,300.00 \$23.63	\$30,719.00	\$15,128.66 \$15,590.34	\$0.00 0.00%
Tex Cap Bancshares Inc TICKER: TCBI	1,000.00 \$13.96	\$13,960.00	\$15,679.88 -\$1,719.88	\$0.00 0.00%
Tibco Software Inc TICKER: TIBX	2,850.00 \$9.63	\$27,445.50	\$23,076.95 \$4,368.55	\$0.00 0.00%
Trimble Navigation Ltd TICKER: TRMB	750.00 \$25.20	\$18,900.00	\$11,228.99 \$7,673.01	\$0.00 0.00%

Asset Detail (continued)**Market Value and Activity**

January 1, 2009 - December 31, 2009

Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Ulta Salon Cosmetics & Fragrance, Inc TICKER: ULTA	1,150.00 \$18.16	\$20,884.00	\$12,873.68 \$8,010.32	\$0.00 0.00%
Uti Worldwide Inc TICKER: UTIW	1,350.00 \$14.32	\$19,332.00	\$16,332.25 \$2,999.75	\$81.00 0.42%
Wamaco Group Inc. TICKER: WRC	650.00 \$42.19	\$27,423.50	\$18,932.09 \$8,491.41	\$0.00 0.00%
Waste Connections Inc TICKER: WCNX	600.00 \$33.34	\$20,004.00	\$20,088.53 -\$84.53	\$0.00 0.00%
Wesco Intl Inc TICKER: WCC	800.00 \$27.01	\$21,608.00	\$21,993.76 -\$385.76	\$0.00 0.00%
Willbros Group, Inc. TICKER: WIL	750.00 \$16.87	\$12,652.50	\$12,569.92 \$82.58	\$0.00 0.00%
Wright Medical Group TICKER: WMGI	1,000.00 \$18.94	\$18,940.00	\$18,497.00 \$443.00	\$0.00 0.00%
3par Inc TICKER: PAR	1,950.00 \$11.85	\$23,107.50	\$19,422.98 \$3,684.52	\$0.00 0.00%
Total Domestic Equities		\$1,792,056.94	\$1,518,894.96 \$273,171.98	\$10,198.70
International Equities				
Core Laboratories N.V. TICKER: CLB	200.00 \$118.12	\$23,624.00	\$17,813.38 \$5,810.62	\$80.00 0.34%
Total International Equities		\$23,624.00	\$17,813.38 \$5,810.62	\$80.00
Total All Assets		\$2,043,667.31	\$1,764,684.71 \$278,982.60	\$11,356.63

Asset Detail

Market Value and Activity

January 1, 2009 - December 31, 2009

Asset Detail				
Description	Shares/Par Value Current Price	Market Value	Tax Cost Unrealized G/L	Est. Ann. Income Current Yield
Cash & Equivalents				
Asset Management Liquid	8,581.10	\$8,581.10	\$8,581.10	\$42.91
Deposit Acct	\$1.00		\$0.00	0.50%
TICKER: AMLDA				
Total Cash & Equivalents		\$8,581.10	\$8,581.10	\$42.91
Domestic Equities				
Franklin Bank Corp	574,486.00	\$2,872.43	\$10,055,981.85	\$0.00
TICKER: FBTX	\$0.01 .0033	1895.80	-\$10,053,109.42	0.00%
Total Domestic Equities		\$2,872.43	\$10,055,981.85	\$0.00
Total All Assets		\$11,453.53	\$10,064,562.95	\$42.91
			-\$10,053,109.42	



Statement Detail
MURCHISON FOUNDATION MCV
 Tax Lots

Period Ended December 31, 2009

PUBLIC EQUITY		Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY									
US STOCKS									
	AETNA INC CMN (AET)	Jul 15 09	169	227.00	31.7000	7,195.90	26.2490	5,958.52	1,237.38
		Jul 20 09	164	240.00	31.7000	7,608.00	25.7923	6,190.15	1,417.85
	POSITION TOTAL			467.00		14,803.90		12,148.67	2,655.23
	AMPHENOL CORP CL-A (NEWM) CMN CLASS A (APH)	Mar 04 08	LT	12.00	46.1800	554.16	36.0048	432.06	122.10
		Dec 16 08	LT	160.00	46.1800	7,388.80	22.1500	3,544.00	3,844.80
	POSITION TOTAL			172.00		7,942.96		3,976.06	3,966.90
	ARCH CAPITAL GROUP LTD. CMN (ACGL)	Nov 03 08	LT	90.00	71.5500	6,439.50	67.9767	6,117.90	321.60
		Apr 28 09	247	60.00	71.5500	4,293.00	57.6723	3,460.34	832.66
	POSITION TOTAL			150.00		10,732.50		9,578.24	1,154.26
	ATLAS ENERGY INC CMN (ATLS)	Oct 27 09	65	252.00	30.1400	7,595.28	28.7233	7,238.26	357.02
	BARD C R INC N J CMN (BCR)	Aug 06 09	147	90.00	77.9000	7,011.00	73.9786	6,658.07	352.93
		Dec 22 09	9	65.00	77.9000	5,063.50	78.8225	5,123.46	(59.96)
	POSITION TOTAL			155.00		12,074.50		11,781.53	292.97
	BE AEROSPACE INC CMN (BEAV)	Aug 26 09	125	393.00	23.5000	9,235.50	18.1344	7,126.80	2,108.70
	BIODEN IDEC INC. CMN (BIID)	Apr 01 09	274	103.00	53.5000	5,510.50	51.2390	5,277.62	232.88
	BJ'S WHOLESALE CLUB INC CMN (BJ)	Sep 24 09	98	198.00	32.7100	6,476.58	35.9625	7,120.58	(644.00)
	CBS CORPORATION CMN CLASS B (CBS)	Sep 16 09	106	574.00	14.0500	8,064.70	12.6115	7,239.02	825.68
		Nov 10 09	51	380.00	14.0500	5,339.00	13.2539	5,036.48	302.52
	POSITION TOTAL			954.00		13,403.70		12,275.50	1,128.20
	CENTURYTEL. INC. CMN (CTL)	Oct 03 07	LT	31.00	36.2100	1,122.51	41.5613	1,288.40	(165.89)
		Apr 29 08	LT	96.00	36.2100	3,476.16	28.8059	2,765.37	710.79
		May 09 08	LT	157.00	36.2100	5,684.97	31.8345	4,988.01	686.96
	POSITION TOTAL			284.00		10,283.64		9,051.78	1,231.86
	CLIFFS NATURAL RESOURCES INC. CMN (CLF)	Jul 24 09	160	72.00	46.0900	3,318.48	27.0061	1,944.44	1,374.04
		Sep 14 09	108	132.00	46.0900	6,083.88	29.7438	3,926.18	2,157.70
		Dec 04 09	27	127.00	46.0900	5,853.43	41.6132	5,284.88	568.55
	POSITION TOTAL			331.00		15,255.79		11,155.50	4,100.29





Statement Detail
MURCHISON FOUNDATION MCV
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

US EQUITY (Continued)		Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US STOCKS									
CLOROX CO (THE) (DELAWARE) CMN (CLX)									
		Apr 05 06	LT	47.00	61.0000	2,867.00	60.8000	2,857.60	9.40
		Feb 15 07	LT	71.00	61.0000	4,331.00	66.7563	4,739.70	(408.70)
		Feb 27 07	LT	27.00	61.0000	1,647.00	63.4637	1,713.52	(66.52)
		Apr 30 07	LT	30.00	61.0000	1,830.00	67.3003	2,019.01	(189.01)
				175.00		10,575.00		11,329.83	(654.83)
POSITION TOTAL									
CMS ENERGY CORPORATION CMN (CMS)									
		Mar 30 06	LT	62.00	15.6600	970.92	13.0200	807.24	163.68
		Apr 05 06	LT	65.00	15.6600	1,017.90	13.1300	853.45	164.45
		Jun 08 06	LT	78.00	15.6600	1,221.48	12.8844	1,004.98	216.50
		Aug 18 09	135	304.00	15.6600	4,760.64	13.0972	3,981.55	779.09
				509.00		7,970.94		6,647.22	1,323.72
POSITION TOTAL									
COMERICA INCORPORATED CMN (CMA)									
		Sep 29 09	93	242.00	29.5700	7,155.94	29.7004	7,187.50	(31.56)
		Oct 21 09	71	165.00	29.5700	4,879.05	32.1362	5,302.48	(423.43)
				407.00		12,034.99		12,489.98	(454.99)
POSITION TOTAL									
COMMSCOPE INC CMN (CTV)									
		Jul 21 08	LT	41.00	26.5300	1,087.73	50.2437	2,059.99	(972.26)
		Aug 05 09	148	170.00	26.5300	4,510.10	25.4874	4,332.86	177.24
		Sep 11 09	111	161.00	26.5300	4,271.33	29.5860	4,763.34	(492.01)
		Oct 14 09	78	154.00	26.5300	4,085.62	29.2044	4,497.48	(411.86)
				528.00		13,954.78		15,653.67	(1,698.89)
POSITION TOTAL									
CONCHO RESOURCES INC. CMN (CXO)									
		Nov 02 09	59	193.00	44.9000	8,665.70	37.2255	7,184.52	1,481.18
		Oct 14 09	78	309.00	24.5500	7,585.95	23.9967	7,414.98	170.97
		Jun 29 09	185	166.00	45.8600	7,612.76	36.5039	6,059.65	1,553.11
DISH NETWORK CORPORATION CMN CLASS A (DISH)									
		Mar 28 08	LT	140.00	20.7700	2,907.80	29.2982	4,101.75	(1,193.95)
		Apr 30 08	LT	100.00	20.7700	2,077.00	30.4692	3,046.92	(969.92)
		May 09 08	LT	75.00	20.7700	1,557.75	30.0000	2,250.00	(692.25)
		Feb 02 09	332	282.00	20.7700	5,857.14	12.8204	3,615.35	2,241.79
		Mar 27 09	279	303.00	20.7700	6,283.31	11.7078	3,547.46	2,745.85
		Sep 28 09	94	249.00	20.7700	5,171.73	19.3108	4,808.39	363.34
				1,149.00		23,864.73		21,369.87	2,494.86
POSITION TOTAL									
DPL INC CMN (DPL)									
		Sep 27 06	LT	213.00	27.6000	5,878.80	27.3671	5,829.19	49.61
		Jan 25 07	LT	173.00	27.6000	4,774.80	28.5196	4,933.89	(159.09)
				386.00		10,653.60		10,763.08	(109.48)
POSITION TOTAL									



Statement Detail
MURCHISON FOUNDATION MCV
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)									
US EQUITY (Continued)									
US STOCKS	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	
	Apr 24 08	LT	102.00	56.4800	5,760.96	59.4542	6,064.33	(303.37)	
	May 06 08	LT	55.00	56.4800	3,106.40	59.2442	3,258.43	(152.03)	
	May 22 08	LT	50.00	56.4800	2,824.00	61.8720	3,093.60	(269.60)	
POSITION TOTAL			207.00		11,691.36		12,416.36	(725.00)	
	Jun 22 07	LT	104.00	63.6200	6,616.48	93.0263	9,674.73	(3,058.25)	
	Aug 22 07	LT	20.00	63.6200	1,272.40	92.8585	1,857.13	(584.73)	
	Aug 28 09	125	111.00	63.6200	7,061.82	54.7916	6,081.87	979.95	
POSITION TOTAL			235.00		14,950.70		17,613.73	(2,663.03)	
	Apr 05 06	LT	37.00	34.7800	1,286.86	41.8100	1,546.97	(260.11)	
	Jun 15 06	LT	145.00	34.7800	5,043.10	39.6763	5,753.06	(709.96)	
	Feb 12 07	LT	62.00	34.7800	2,158.36	46.3773	2,875.39	(719.03)	
	Feb 27 07	LT	49.00	34.7800	1,704.22	46.8639	2,296.33	(592.11)	
	Jan 02 08	LT	110.00	34.7800	3,825.80	53.0700	5,837.70	(2,011.90)	
POSITION TOTAL			403.00		14,016.34		18,309.45	(4,293.11)	
	Aug 21 07	LT	44.00	86.8500	3,821.40	46.9932	2,067.70	1,753.70	
	Oct 24 07	LT	110.00	86.8500	9,553.50	48.2654	5,309.19	4,244.31	
POSITION TOTAL			154.00		13,374.90		7,376.89	5,998.01	
	Mar 30 06	LT	68.00	85.6800	5,826.24	92.5600	6,294.08	(467.84)	
	Apr 05 06	LT	70.00	85.6800	5,997.60	94.2839	6,599.87	(602.27)	
	Feb 14 07	LT	15.00	85.6800	1,285.20	96.8940	1,453.41	(168.21)	
	Apr 02 08	LT	25.00	85.6800	2,142.00	92.9096	2,322.74	(180.74)	
POSITION TOTAL			178.00		15,251.04		18,670.10	(1,419.06)	
	Dec 21 09	10	353.00	21.2300	7,494.19	21.5951	7,623.07	(128.88)	
	Nov 18 09	43	602.00	13.4000	8,066.80	12.5094	7,526.63	537.97	
	Apr 05 06	LT	9.00	46.4500	418.05	49.8000	449.20	(30.15)	
	Feb 01 07	LT	28.00	46.4500	1,300.60	60.6132	1,697.17	(396.57)	
	Mar 27 07	LT	25.00	46.4500	1,161.25	66.3648	1,659.12	(497.87)	





Statement Detail
MURCHISON FOUNDATION MCV
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
POSITION TOTAL	Apr 20 07	LT	65.00	46.4500	3,019.25	68.5405	4,455.13	(1,435.88)
FMC CORPORATION CMN (FMC)	Sep 09 09	113	127.00	55.7600	7,527.60	51.8859	8,259.62	(2,360.47)
	Oct 08 09	84	87.00	55.7600	4,851.12	54.7638	4,764.45	86.67
POSITION TOTAL			222.00		12,378.72		11,769.05	609.67
GENWORTH FINANCIAL INC CMN CLASS A (GNW)	Nov 16 09	45	649.00	11.3500	7,366.15	11.4825	7,452.15	(86.00)
HARLEY-DAVIDSON INC CMN (HOG)	Nov 24 09	37	259.00	25.2000	6,526.80	26.3924	7,353.63	(626.83)
	Dec 10 09	21	193.00	25.2000	4,863.60	27.4991	5,307.33	(443.73)
POSITION TOTAL			452.00		11,390.40		12,660.96	(1,270.56)
HARTFORD FINANCIAL SRVCS GROUP CMN (HIG)	Jul 24 09	160	511.00	23.2600	11,885.86	14.6914	7,507.31	4,378.55
	Oct 29 09	63	172.00	23.2600	4,000.72	25.4131	4,371.06	(370.34)
POSITION TOTAL			683.00		15,886.58		11,878.37	4,008.21
HUNTSMAN CORPORATION CMN (HUN)	Sep 25 09	97	790.00	11.2900	8,919.10	8.9027	7,033.14	1,885.96
	Nov 10 09	51	619.00	11.2900	6,988.51	8.1952	5,072.84	1,915.67
POSITION TOTAL			1,409.00		15,907.61		12,105.98	3,801.63
IAC/INTERACTIVECORP CMN (IACI)	Jul 13 09	171	362.00	20.4800	7,413.76	16.1500	5,946.30	1,567.46
	Oct 19 09	73	339.00	20.4800	6,942.72	19.0380	6,453.87	488.85
POSITION TOTAL			701.00		14,356.48		12,300.17	2,056.31
INTERNATIONAL PAPER CO. CMN (IP)	Oct 16 09	76	307.00	26.7800	8,221.46	24.3296	7,469.20	752.26
INVESCO LTD. CMN (INVZ)	May 09 08	LT	4.00	23.4900	93.96	27.5330	110.13	(16.17)
	Jun 12 08	LT	95.00	23.4900	2,231.55	26.6978	2,536.29	(304.74)
	Jun 26 08	LT	170.00	23.4900	3,993.30	25.1293	4,271.98	(278.68)
	Mar 27 09	279	225.00	23.4900	5,285.25	14.6933	3,305.99	1,979.26
	May 13 09	232	336.00	23.4900	7,892.64	14.8464	4,988.39	2,904.25
POSITION TOTAL			630.00		19,496.70		15,212.78	4,283.92
J.C. PENNEY CO INC (HLDNG CO) CMN (JCP)	Apr 28 09	247	10.00	26.6100	266.10	26.9916	269.92	(3.82)
	May 07 09	238	129.00	26.6100	3,432.69	31.2428	4,030.32	(597.63)
	Oct 06 09	86	143.00	26.6100	3,805.23	35.2323	5,038.22	(1,232.99)
POSITION TOTAL			262.00		7,504.02		9,338.46	(1,834.44)
J.M. SMUCKER CO. CMN (SJM)	Apr 20 09	255	150.00	61.7500	9,262.50	38.5694	5,785.41	3,477.09
JANUS CAPITAL GROUP INC. CMN (JNS)	May 13 09	232	633.00	13.4500	8,513.85	9.3615	5,925.83	2,588.02



Statement Detail
MURCHISON FOUNDATION MCV
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

US EQUITY (Continued)		Date Acquired or Sold Short		Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gains (Loss)
US STOCKS										
JOHNSON CONTROLS INC CMN (JCI)										
	Feb 08 07		LT	18.00	27.2400	490.32	31.6939	570.49	(80.17)	
	Apr 23 07		LT	30.00	27.2400	817.20	34.0170	1,020.51	(203.31)	
	Jun 06 07		LT	75.00	27.2400	2,043.00	37.6601	2,824.51	(781.51)	
	Jun 07 07		LT	60.00	27.2400	1,634.40	36.8970	2,213.82	(579.42)	
	Jun 11 07		LT	30.00	27.2400	817.20	36.9317	1,107.95	(290.75)	
	Jun 22 07		LT	15.00	27.2400	408.60	37.9533	569.30	(160.70)	
	Jun 25 07		LT	12.00	27.2400	326.88	37.9675	455.61	(128.73)	
	Jul 27 07		LT	36.00	27.2400	980.64	36.7858	1,324.29	(343.65)	
	Mar 31 09		275	155.00	27.2400	4,222.20	12.3286	1,910.93	2,311.27	
				431.00		11,740.44		11,997.41	(256.97)	
POSITION TOTAL										
KANSAS CITY SOUTHERN CMN (KSU)										
	Oct 01 09		91	271.00	33.2900	9,021.59	26.1838	7,095.82	1,925.77	
KINETIC CONCEPTS INC CMN (KCI)										
	Jun 05 08		LT	70.00	37.6500	2,635.50	45.4846	3,183.92	(548.42)	
	Jun 09 08		LT	70.00	37.6500	2,635.50	44.1499	3,090.49	(454.99)	
	Jun 12 08		LT	75.00	37.6500	2,823.75	42.4389	3,182.92	(359.17)	
				215.00		8,094.75		9,457.33	(1,362.58)	
POSITION TOTAL										
LIBERTY MEDIA HLDG CORP CMN SERIES A INTERACTIVE (LINTA)										
	Sep 01 09		121	715.00	10.8400	7,750.60	9.3702	6,699.68	1,050.92	
M&T BANK CORPORATION CMN (MTB)										
	Jun 29 09		185	118.00	66.8900	7,893.02	51.5132	6,078.56	1,814.46	
	Oct 17 08		LT	280.00	22.0800	6,182.40	25.7915	7,221.62	(1,039.22)	
	Mar 16 09		290	165.00	22.0800	3,643.20	19.4216	3,204.56	438.64	
	Aug 06 09		147	191.00	22.0800	4,217.28	22.5754	4,311.91	(94.63)	
				636.00		14,042.88		14,736.09	(693.21)	
POSITION TOTAL										
MOLSON COORS BREWING CO CMN CLASS B (TAP)										
	Jun 30 09		184	146.00	45.1600	6,593.36	41.9975	6,131.64	461.72	
	Oct 02 09		90	92.00	45.1600	4,154.72	47.8463	4,401.86	(247.14)	
				238.00		10,748.08		10,533.50	214.58	
POSITION TOTAL										
N V R INC CMN (NVR)										
	Aug 13 08		LT	16.00	710.7100	11,371.36	558.8563	8,941.70	2,429.66	
NEWELL RUBBERMAID INC CMN (NWL)										
	Apr 05 06		LT	74.00	15.0100	1,110.74	25.5133	1,887.99	(777.25)	



Statement Detail
MURCHISON FOUNDATION MCV
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
	Aug 28 07	LT	80.00	15.0100	1,200.80	26.3071	2,104.57	(903.77)
	Dec 27 07	LT	155.00	15.0100	2,326.55	26.1247	4,049.33	(1,722.78)
	Aug 17 09	136	313.00	15.0100	4,698.13	13.3362	4,174.23	523.90
	Oct 08 09	84	353.00	15.0100	5,298.53	14.8306	5,235.19	63.34
POSITION TOTAL			975.00		14,634.75	17,451.31		(2,816.56)
NEWFIELD EXPLORATION CO. CMN (NFX)								
	Jul 25 08	LT	75.00	48.2300	3,617.25	53.2165	3,991.24	(373.99)
	Aug 14 08	LT	145.00	48.2300	6,993.35	44.2091	6,410.32	583.03
	Sep 04 08	LT	135.00	48.2300	6,511.05	39.2610	5,300.23	1,210.82
	Jun 29 09	185	119.00	48.2300	5,739.37	32.2707	3,840.21	1,899.16
	Jul 14 09	170	108.00	48.2300	5,208.84	32.3953	3,498.69	1,710.15
	Dec 15 09	16	91.00	48.2300	4,388.93	45.5378	4,143.94	244.99
POSITION TOTAL			673.00		32,458.79	27,184.53		5,274.16
NV ENERGY INC CMN (NVE)								
	Nov 03 09	58	652.00	12.3800	8,071.76	11.3178	7,379.20	692.56
OIL STS INTL INC CMN (OIS)								
	Sep 10 09	112	223.00	39.2900	8,761.67	31.9004	7,113.78	1,647.89
	Oct 12 09	80	124.00	39.2900	4,871.96	36.8888	4,573.96	298.00
POSITION TOTAL			347.00		13,633.63	11,687.74		1,945.89
ON SEMICONDUCTOR CORP CMN (ONNN)								
	Jul 15 09	169	808.00	8.8200	7,126.56	7.4098	5,987.12	1,139.44
PACTIV CORPORATION CMN (PTV)								
	Jul 30 09	154	248.00	24.1400	5,986.72	25.9409	6,433.34	(446.62)
PARAMETRIC TECHNOLOGY CORP CMN CLASS . (PMTIC)								
	Jun 23 09	191	492.00	16.3400	8,039.28	11.8928	5,851.26	2,188.02
	Jul 30 09	154	302.00	16.3400	4,934.68	13.0059	3,927.78	1,006.90
POSITION TOTAL			794.00		12,973.96	9,779.04		3,194.92
PARKER-HANNIFIN CORP. CMN (PH)								
	Sep 19 07	LT	6.00	53.8800	323.28	77.1733	463.04	(139.76)
	Nov 02 07	LT	90.00	53.8800	4,849.20	78.0444	7,024.00	(2,174.80)
	May 19 09	226	35.00	53.8800	1,885.80	45.2951	1,585.33	300.47
POSITION TOTAL			131.00		7,058.28	9,072.37		(2,014.09)
PENTAIR INC CMN (PNR)								
	Oct 06 09	86	242.00	32.3000	7,816.60	29.6088	7,164.85	651.75
PPL CORPORATION CMN (PPL)								
	Mar 30 06	LT	146.00	32.3100	4,717.26	29.8200	4,353.72	363.54
	Apr 05 06	LT	340.00	32.3100	10,985.40	30.2100	10,271.40	714.00
POSITION TOTAL			486.00		15,702.66	14,625.12		1,077.54
PRINCIPAL FINANCIAL GROUP, INC CMN (PFG)								
	May 06 09	239	307.00	24.0400	7,380.28	23.0087	7,063.67	316.61
	Oct 01 09	91	183.00	24.0400	4,399.32	26.6016	4,868.10	(468.78)



MURCHISON FOUNDATION MCV
Tax Lots (Continued)

Period Ended December 31, 2009

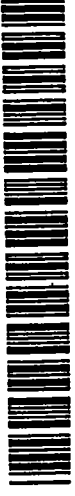
PUBLIC EQUITY (Continued)		Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)									
US STOCKS									
	TERADYNE INC CMN (TER)	Aug 05 09	148	805.00	10,7300	8,637.65	8.3317	6,707.02	1,930.63
	TERRA INDUSTRIES INC CMN (TRA)	Mar 18 09	288	243.00	32.1900	7,822.17	27.7084	6,733.14	1,089.03
	TJX COMPANIES INC (NEW) CMN (TJX)	Jun 30 08	LT	280.00	36.5500	10,234.00	31.8111	8,907.11	1,326.89
	UNITED STATES STEEL CORPORATIO CMN (X)	Aug 07 09	146	154.00	55.1200	8,488.48	45.2364	6,966.41	1,522.07
		Aug 17 09	136	138.00	55.1200	7,606.56	43.0420	5,939.80	1,666.76
	POSITION TOTAL			292.00		16,095.04		12,906.21	3,188.83
	URBAN OUTFITTERS INC CMN (URBN)	May 05 09	240	296.00	34.9900	10,357.04	20.6205	6,103.67	4,253.37
	VULCAN MATERIALS CO CMN (VMC)	May 19 09	226	45.00	52.6700	2,370.15	43.7969	1,970.86	399.29
		Aug 03 09	150	87.00	52.6700	4,582.29	48.1329	4,187.56	394.73
	POSITION TOTAL			132.00		6,952.44		6,158.42	794.02
	W.R. BERKLEY CORPORATION CMN (WRB)	Jul 28 08	LT	241.00	24.6400	5,938.24	23.3405	5,625.06	313.18
		Sep 09 08	LT	240.00	24.6400	5,913.60	23.5548	5,653.16	260.44
		Jul 23 09	161	122.00	24.6400	3,006.08	24.3544	2,971.24	34.84
		Oct 28 09	64	194.00	24.6400	4,780.16	24.9695	4,844.08	(63.92)
	POSITION TOTAL			797.00		19,638.08		19,093.54	544.54
	WHITING PETROLEUM CORPORATION CMN (WLL)	Jun 15 09	199	178.00	71.4500	12,718.10	42.2143	7,514.15	5,203.95
		Jul 20 09	164	93.00	71.4500	6,644.85	39.9899	3,719.06	2,925.79
	POSITION TOTAL			271.00		19,362.95		11,233.21	8,129.74
	XCEL ENERGY INC CMN (XEL)	Aug 18 09	135	345.00	21.2200	7,320.90	19.3193	6,665.15	655.75
	XL CAPITAL LTD CL-A CMN CLASS A (XL)	Jul 24 09	160	631.00	18.3300	11,566.23	13.6260	8,598.01	2,968.22
	TOTAL US STOCKS					888,560.26		807,733.77	80,826.49
US REAL ESTATE SECURITIES (PUBLIC)									
	AVALONBAY COMMUNITIES INC CMN (AVB)	Dec 30 09	1	110.00	82.1100	9,032.10	83.8009	9,218.10	(186.00)
	BOSTON PROPERTIES INC COMMON STOCK (BXP)	Apr 17 09	258	120.00	67.0700	8,048.40	46.9830	5,637.96	2,410.44
		May 15 09	230	86.00	67.0700	5,788.02	45.1921	3,886.52	1,881.50
	POSITION TOTAL			206.00		13,818.42		9,524.48	4,291.94
	FEDERAL RLTY INVT TR SBI CMN (FRT)	Mar 03 09	303	50.00	67.7200	3,386.00	36.9366	1,946.83	1,439.17



Statement Detail
MURCHISON FOUNDATION MCV
 Tax Lots (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
PUBLIC EQUITY (Continued)								
US EQUITY (Continued)								
US REAL ESTATE SECURITIES (PUBLIC)								
	Mar 17 09	289	75.00	67.7200	5,079.00	44.1427	3,310.70	1,768.30
POSITION TOTAL			125.00		8,465.00		5,257.53	3,207.47
TOTAL US REAL ESTATE SECURITIES (PUBLIC)								
TOTAL US EQUITY					919,873.78		831,733.88	88,139.90
GLOBAL EQUITY								
GLOBAL REAL ESTATE SECURITIES (PUBLIC)								
ALEXANDRIA REAL ESTATE EQUITIES, INC. (ARE)	Mar 19 09	287	138.00	64.2900	8,872.02	37.7208	5,205.47	3,666.55
	May 19 09	226	35.00	64.2900	2,250.15	34.3220	1,201.27	1,048.88
POSITION TOTAL			173.00		11,122.17		6,406.74	4,715.43
DIGITAL REALTY TRUST, INC. CMN (DLR)	Oct 06 09	86	157.00	50.2800	7,893.96	46.0238	7,225.73	668.23
HOST HOTELS & RESORTS INC CMN (HST)	Sep 11 09	111	675.00	11.6700	7,877.25	10.5400	7,114.49	762.76
	Dec 18 09	13	16.00	11.6700	186.72	11.3100	180.96	5.76
	Dec 30 09	1	390.00	11.6700	4,551.30	11.8387	4,617.09	(65.79)
POSITION TOTAL			1,081.00		12,615.27		11,912.54	702.73
STARWOOD HOTELS & RESORTS CMN (HOT)	May 01 09	244	284.00	36.5700	10,385.88	20.0115	5,883.27	4,702.61
POSITION TOTAL					42,017.28		31,228.28	10,789.00
TOTAL GLOBAL REAL ESTATE SECURITIES (PUBLIC)								
NON-US EQUITY								
NON-US STOCKS								
COOPER INDUSTRIES PLC CMN (CBE)	Apr 05 06	LT	61.00	42.6400	2,601.04	43.2600	2,838.86	(37.82)
	Jun 28 06	LT	74.00	42.6400	3,155.36	43.8080	3,241.79	(86.43)
POSITION TOTAL			135.00		5,756.40		5,880.65	(124.25)
CORE LABORATORIES N.V. CMN (CLB)	Aug 13 09	140	73.00	118.1200	8,622.76	92.7975	6,774.22	1,848.54
POSITION TOTAL					14,379.16		12,654.87	1,724.29
TOTAL NON-US STOCKS								
TOTAL PUBLIC EQUITY					976,270.22		875,617.03	100,653.19
TOTAL PORTFOLIO								
					976,270.22		875,617.03	100,653.19



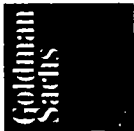


Statement Detail
MURCHISON FOUNDATION THORNBURG
Tax Lots

Period Ended December 31, 2009

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
PUBLIC EQUITY								
US EQUITY								
US STOCKS								
CARNIVAL CORPORATION CMN (CCL)	May 30 07	LT	70.00	31.6900	2,218.30	50.3434	3,524.04	(1,305.74)
	May 31 07	LT	71.00	31.6900	2,249.99	50.4706	3,583.41	(1,333.42)
	Apr 07 08	LT	164.00	31.6900	5,197.16	42.1520	6,912.93	(1,715.77)
	Nov 04 08	LT	82.00	31.6900	2,598.58	25.0824	2,056.76	541.82
POSITION TOTAL			387.00		12,264.03		16,077.14	(3,813.11)
SCHLUMBERGER LTD CMN (SLB)	Jan 11 08	LT	18.00	65.0900	1,171.62	94.4083	1,690.35	(527.73)
	Jan 22 08	LT	62.00	65.0900	4,035.58	77.7095	4,817.99	(782.41)
	Dec 09 08	LT	23.00	65.0900	1,497.07	42.5274	978.13	518.94
	Dec 15 08	LT	27.00	65.0900	1,757.43	42.2304	1,140.22	617.21
	Jan 28 09	337	25.00	65.0900	1,627.25	44.0116	1,100.29	526.96
	Apr 30 09	245	31.00	65.0900	2,017.79	48.8703	1,514.98	502.81
	Jun 25 09	189	24.00	65.0900	1,562.16	55.0963	1,322.31	239.85
	Sep 15 09	107	26.00	65.0900	1,692.34	59.4912	1,546.77	145.57
POSITION TOTAL			236.00		15,361.24		14,120.04	1,241.20
SOUTHERN COPPER CORPORATION CMN (PCU)	Jul 17 09	167	64.00	32.9100	2,106.24	22.8330	1,461.31	644.93
	Jul 20 09	164	113.00	32.9100	3,718.83	23.6347	2,670.72	1,048.11
POSITION TOTAL			177.00		5,825.07		4,132.03	1,693.04
TOTAL US STOCKS								
NON-US EQUITY								
NON-US STOCKS								
AMERICA MOVIL SAB DE CV SPONSORED ADR CMN SERIES L (AMX)	Sep 05 07	LT	211.00	46.9800	9,912.78	60.9429	12,858.95	(2,946.17)
ARM HOLDINGS PLC SPON ADR SPONSORED ADR CMN (ARMIH)	Dec 07 07	LT	132.00	8.5600	1,129.92	8.1909	1,081.20	48.72
	Dec 10 07	LT	661.00	8.5600	5,658.16	8.2007	5,420.66	237.50
	May 02 08	LT	558.00	8.5600	4,776.48	6.4060	3,574.55	1,201.93
POSITION TOTAL			1,351.00		11,564.56		10,076.41	1,488.15
BG GROUP PLC SPON ADR CMN (BRGY)	Jul 02 09	182	60.00	90.5940	5,435.64	85.5650	5,133.90	301.74





Statement Detail
MURCHISON FOUNDATION THORNBURG
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US EQUITY (Continued)								
NON-US STOCKS								
POSITION TOTAL								
BNP PARIBAS SPONSORED ADR CMN (BNPOY)	Jul 13 09	171	31.00	90.5940	2,808.41	80.4561	2,494.20	314.21
	Aug 04 09	149	23.00	90.5940	2,083.66	87.1678	2,004.86	78.80
			114.00		10,327.72		9,632.96	694.76
	Jun 11 08	LT	32.00	40.1010	1,283.23	46.6550	1,492.96	(209.73)
	Oct 17 08	LT	64.00	40.1010	2,566.46	38.9745	2,494.37	72.09
	Oct 22 08	LT	107.00	40.1010	4,290.81	37.7516	4,039.42	251.39
	Jan 07 09	358	77.00	40.1010	3,087.78	23.6371	1,820.06	1,267.72
			280.00		11,228.28		9,846.81	1,381.47
POSITION TOTAL								
BRITISH SKY BROADCASTING GROUP PLC AMERICAN DEPOSITORY SHARES (1 ADS = 4 ORDS) (BSY)	Sep 19 08	LT	29.00	36.2200	1,050.38	31.9676	927.06	123.32
	Sep 30 08	LT	125.00	36.2200	4,527.50	29.5082	3,688.52	838.98
	Mar 09 09	297	35.00	36.2200	1,267.70	24.0511	841.79	425.91
	May 06 09	239	43.00	36.2200	1,557.46	29.4628	1,266.90	290.56
	May 08 09	237	64.00	36.2200	2,318.08	29.2838	1,874.16	443.92
			296.00		10,721.12		8,598.43	2,122.69
POSITION TOTAL								
CANADIAN NATIONAL RAILWAY CO. CMN (CNI)	Sep 27 07	LT	241.00	54.3600	13,100.76	57.2020	13,765.68	(684.92)
CANADIAN NATURAL RESOURCES CMN (CNO)	Aug 20 09	133	75.00	71.9500	5,396.25	58.4567	4,384.25	1,012.00
	Sep 01 09	121	32.00	71.9500	2,302.40	55.8081	1,785.86	516.54
			107.00		7,698.65		6,170.11	1,528.54
POSITION TOTAL								
CHINA LIFE INSUR CO LTD (CHINA SPONSORED ADR CMN (LFC))	Oct 24 08	LT	87.00	73.3500	6,381.45	39.0422	3,396.67	2,984.78
	Nov 12 08	LT	102.00	73.3500	7,481.70	39.3742	4,016.17	3,465.53
			189.00		13,863.15		7,412.84	6,450.31
POSITION TOTAL								
CHINA MERCHANTS HOLDINGS (INTE UNSPONSORED ADR CMN (CMHMY))	Oct 12 09	80	66.00	32.5640	2,150.50	32.5634	2,800.45	0.05
	Oct 13 09	79	97.00	32.5640	3,158.71	33.3873	3,238.57	(79.86)
	Oct 20 09	72	88.00	32.5640	2,865.63	34.9248	3,073.38	(207.75)
			271.00		8,224.84		9,112.40	(287.56)
POSITION TOTAL								
CNOOC LTD SPONSORED ADR CMN (CEO)	Oct 05 09	87	45.00	155.4500	6,995.25	134.7016	6,061.57	933.68
	Nov 12 09	49	12.00	155.4500	1,865.40	161.1975	1,934.37	(68.97)
			57.00		8,860.65		7,995.94	864.71
POSITION TOTAL								
COCA-COLA HELLENIC BOTTLING CO SPONSORED ADR CMN (CCH)	Oct 12 07	LT	95.00	23.0200	2,186.90	36.0601	3,425.71	(1,238.81)
	Oct 15 07	LT	264.00	23.0200	6,077.28	36.6536	9,676.56	(3,599.28)
			359.00		8,264.18		13,102.27	(4,838.09)

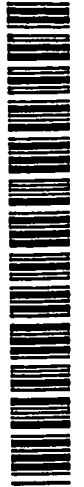


Statement Detail
MURCHISON FOUNDATION THORNBURG
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US EQUITY (Continued)								
NON-US STOCKS								
	Jan 21 09	344	127.00	14.6100	1,855.47	10.8478	1,377.67	477.80
CSL LIMITED UNSPONSORED ADR CMN (CMXHY)	Jan 22 09	343	75.00	14.6100	1,095.75	11.4332	857.49	238.26
	Jan 30 09	335	87.00	14.6100	1,271.07	11.9525	1,039.87	231.20
	Mar 13 09	293	91.00	14.6100	1,329.51	10.8055	983.30	346.21
POSITION TOTAL			380.00		5,551.80		4,258.33	1,293.47
	Jan 25 08	LT	8.00	57.0310	456.25	52.9925	423.46	32.79
DASSAULT SYSTEMES SA SPONSORED ADR CMN (DASTY)	Jan 29 08	LT	74.00	57.0310	4,220.29	54.5576	4,037.26	183.03
	Oct 08 08	LT	36.00	57.0310	2,053.12	44.9361	1,617.70	435.42
POSITION TOTAL			118.00		6,729.66		6,078.42	651.24
	Apr 16 09	259	331.00	8.3200	2,753.92	6.6019	2,185.23	568.69
DEUTSCHE BOERSE AG UNPONSORED ADR CMN (DBOEY)	Apr 22 09	253	314.00	8.3200	2,612.48	6.3081	1,980.74	631.74
	May 08 09	237	350.00	8.3200	2,912.00	7.4384	2,603.44	308.56
	Jun 05 09	209	166.00	8.3200	1,381.12	8.8328	1,466.24	(85.12)
	Oct 20 09	72	165.00	8.3200	1,372.80	9.2063	1,519.04	(146.24)
POSITION TOTAL			1,326.00		11,032.32		9,754.69	1,277.63
	Feb 21 07	LT	139.00	22.1100	3,073.29	46.1111	6,409.44	(3,336.15)
EMBRAER-BRAZILIAN AVIATION ADR PFD ONE ADR = 4 COMMON SHARES (ERJ)	Feb 22 07	LT	142.00	22.1100	3,139.62	46.1194	6,548.95	(3,409.33)
	Mar 04 09	302	100.00	22.1100	2,211.00	10.3749	1,037.49	1,173.51
POSITION TOTAL			381.00		8,423.91		13,995.88	(5,571.97)
	Dec 18 08	LT	73.00	46.3500	3,383.55	32.7977	2,384.23	999.32
FANUC LTD JAPAN UNPONSORED ADR CMN (FANUY)	Dec 17 08	LT	63.00	46.3500	2,920.05	34.1700	2,152.71	767.34
	Jul 27 09	157	68.00	46.3500	3,151.80	41.6459	2,831.92	319.88
POSITION TOTAL			204.00		9,455.40		7,378.86	2,076.54
	Aug 24 09	129	233.00	7.0760	2,073.27	5.1088	1,496.29	576.98
FLSMIDTH & CO. A/S SPONSORED ADR CMN (FLIDY)	Aug 25 09	128	333.00	7.0760	2,356.31	5.2303	1,741.69	614.62
	Aug 26 09	127	409.00	7.0760	2,894.08	5.4318	2,221.61	672.47



Statement Detail
MURCHISON FOUNDATION THORNBURG
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)													
		Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)				
NON-US STOCKS													
POSITION TOTAL													
FRESENIUS MEDICAL CARE AG & CO KGAA SPONSORED ADR CMN (FMS)		Sep 10 09	112	266.00	7.0760	1,882.22	5.7941	1,541.23	340.99				
				1,301.00		9,205.88		7,000.82	2,205.06				
		Mar 13 09	293	101.00	53.0100	5,354.01	38.6127	3,899.88	1,454.13				
		Apr 22 09	253	28.00	53.0100	1,484.28	37.6486	1,054.16	430.12				
		May 08 09	237	59.00	53.0100	3,127.59	39.1958	2,312.55	815.04				
		May 14 09	231	45.00	53.0100	2,385.45	41.4189	1,863.85	521.60				
		Sep 11 09	111	33.00	53.0100	1,749.33	46.3970	1,531.10	218.23				
				266.00		14,100.66		10,661.54	3,439.12				
POSITION TOTAL													
GAZFROM ADR SPONSORED ADR CMN (OGZPY)		Jun 15 07	LT	102.00	25.5000	2,601.00	40.4807	4,129.03	(1,528.03)				
		Oct 18 07	LT	282.00	25.5000	7,191.00	47.1514	13,296.69	(6,105.69)				
				384.00		9,792.00		17,425.72	(7,633.72)				
POSITION TOTAL													
HANG LUNG PPTYS LTD SPONSORED ADR CMN (HLPY)		Aug 19 08	LT	533.00	19.7320	10,517.16	14.9725	7,980.34	2,536.81				
		Jun 10 08	LT	164.00	11.1320	1,825.65	11.0738	1,816.11	9.54				
		Jul 28 08	LT	521.00	11.1320	5,799.77	10.5644	5,504.05	295.72				
		Sep 15 08	LT	409.00	11.1320	4,552.99	9.3453	3,822.23	730.76				
		Dec 22 09	9	142.00	11.1320	1,580.74	11.0576	1,570.18	10.56				
				1,236.00		13,759.15		12,712.57	1,046.59				
POSITION TOTAL													
HONG KONG EXCHANGES & CLEARING UNSPONSORED ADR CMN (HXCY)		Mar 13 09	293	353.00	17.9780	6,346.23	7.9352	2,801.12	3,545.11				
		Mar 19 09	287	119.00	17.9780	2,139.38	8.6774	1,032.61	1,106.77				
		Apr 02 09	273	40.00	17.9780	719.12	9.8055	392.22	326.90				
				512.00		9,204.74		4,225.95	4,978.79				
POSITION TOTAL													
INDUSTRIAL & COMMERCIAL BANK O ADR CMN (ICBY)		Apr 08 09	267	82.00	41.6800	3,417.76	27.2561	2,235.00	1,182.76				
		May 20 09	225	73.00	41.6800	3,042.64	31.2473	2,281.05	761.59				
		Sep 23 09	99	72.00	41.6800	3,000.96	39.2456	2,825.68	175.28				
				227.00		9,461.36		7,341.73	2,119.63				
POSITION TOTAL													
INFOSYS TECHNOLOGIES SPON ADR SPONSORED ADR CMN - (INFY)		Feb 09 09	325	8.00	55.2700	442.16	29.2158	233.73	208.43				
		Feb 20 09	314	42.00	55.2700	2,321.34	24.5955	1,033.01	1,288.33				
		Mar 19 09	287	39.00	55.2700	2,155.53	26.7723	1,044.12	1,111.41				
		Apr 23 09	252	38.00	55.2700	2,100.26	26.3908	1,078.85	1,021.41				
				127.00		7,019.29		3,389.71	3,629.58				
POSITION TOTAL													
INTESA SANPAOLO SPONSORED ADR CMN (ISNPY)		Aug 10 09	143	119.00	27.1170	3,226.92	24.8611	2,958.47	268.45				



Statement Detail
MURCHISON FOUNDATION THORNBURG
Tax Lots (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
PUBLIC EQUITY (Continued)								
NON-US EQUITY (Continued)								
NON-US STOCKS								
	Aug 11 09	142	58.00	27.1170	1,572.79	24.3988	1,415.19	157.60
	Aug 12 09	141	56.00	27.1170	1,518.55	24.5679	1,375.80	142.75
	Aug 24 09	129	122.00	27.1170	3,308.27	24.3472	2,970.36	337.91
	Aug 28 09	125	75.00	27.1170	2,033.78	26.6027	1,995.20	38.58
POSITION TOTAL			430.00		11,660.31		10,715.02	945.29
KINGFISHER PLC SPONSORED ADR CMN (KGFHY)	Feb 01 07	LT	816.00	7.3960	6,035.14	9.7017	7,916.59	(1,881.45)
	Dec 04 07	LT	794.00	7.3960	5,872.42	6.3759	5,062.46	809.96
POSITION TOTAL			1,610.00		11,907.56		12,979.05	(1,071.49)
KOMATSU LTD ADR (NEW) SPONSORED GDS CMN (KMTUY)	Dec 03 07	LT	30.00	83.0980	2,492.94	121.7995	3,653.99	(1,161.05)
	Oct 21 08	LT	83.00	83.0980	6,897.13	45.0478	3,798.97	3,158.16
	May 11 09	234	43.00	83.0980	3,573.21	56.5240	2,430.53	1,142.68
POSITION TOTAL			156.00		12,963.29		9,823.49	3,139.80
LOGITECH INTERNATIONAL SA ORD CMN (LOGI)	Nov 01 07	LT	36.00	17.1100	615.96	35.3624	1,273.05	(657.09)
	Jan 18 08	LT	187.00	17.1100	3,199.57	27.8696	5,211.62	(2,012.05)
	Apr 16 08	LT	131.00	17.1100	2,241.41	25.5452	3,346.42	(1,105.01)
	Apr 17 08	LT	153.00	17.1100	2,617.83	25.7740	3,943.42	(1,325.59)
	Nov 21 08	LT	88.00	17.1100	1,505.68	11.8761	1,045.10	460.58
	Jan 22 09	343	100.00	17.1100	1,711.00	10.7544	1,075.44	635.56
	Jul 23 09	161	89.00	17.1100	1,522.79	15.3373	1,365.02	157.77
POSITION TOTAL			784.00		13,414.24		17,260.07	(3,845.83)
LVMH MOET HENNESSY LOUIS VUITTON S.A. ADR CMN (LVMUY)	Nov 18 08	LT	172.00	22.4910	3,868.45	10.2252	1,758.74	2,109.71
	Nov 20 08	LT	227.00	22.4910	5,105.46	9.8603	2,238.29	2,867.17
	Jan 16 09	349	173.00	22.4910	3,890.94	11.0430	1,910.44	1,980.50
	Mar 31 09	275	138.00	22.4910	3,103.76	12.3639	1,708.98	1,394.78
POSITION TOTAL			710.00		15,968.61		7,616.45	8,352.16
MITSUBISHI UFJ FINL GROUP, INC SPONSORED ADR CMN (MTU)	May 08 09	237	394.00	4.9200	1,938.48	6.4008	2,521.92	(583.44)
	May 13 09	232	369.00	4.9200	1,815.48	6.5813	2,428.50	(613.02)





Statement Detail
MURCHISON FOUNDATION THORNBURG
Tax Lots (Continued)

Period Ended December 31, 2009

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
PUBLIC EQUITY (Continued)								
NON-US EQUITY (Continued)								
NON-US STOCKS								
POSITION TOTAL			1,947.00		9,579.24		12,089.88	(2,510.44)
NATIONAL BANK OF GREECE - ADR SPONSORED ADR CMN (NBG)	Jun 12 09	202	406.00	4.9200	1,997.52	6.7137	2,725.76	(728.24)
	Jul 02 09	182	444.00	4.9200	2,184.48	6.2330	2,767.45	(582.97)
	Dec 30 09	1	334.00	4.9200	1,643.28	4.9283	1,646.05	(2.77)
	Mar 28 08	LT	78.00	5.2100	406.38	10.3698	808.85	(402.47)
	Apr 21 08	LT	902.00	5.2100	4,699.42	10.3949	9,376.17	(4,676.75)
	Dec 10 08	LT	284.00	5.2100	1,479.64	3.4961	992.89	486.75
	Dec 30 08	LT	266.00	5.2100	1,385.86	3.7158	988.40	397.46
	Jan 29 09	336	295.00	5.2100	1,536.95	3.3574	990.43	546.52
	Dec 17 09	14	296.00	5.2100	1,542.16	5.1405	1,521.59	20.57
POSITION TOTAL			2,121.00		11,050.41		14,578.33	(3,627.92)
NESTLE SA SPONSORED ADR (REP 1/20 CHF 10 REGD SHS) (NSRGV)	Aug 16 07	LT	297.00	48.5610	14,422.62	39.5580	11,748.74	2,673.88
NEW ORIENTAL ED & TECH GRP SPONSORED ADR CMN (EDU)	Sep 09 09	113	10.00	75.6100	756.10	70.8420	708.42	47.68
	Sep 11 09	111	11.00	75.6100	831.71	74.1055	815.16	16.55
	Sep 14 09	108	4.00	75.6100	302.44	74.5925	298.37	4.07
	Sep 15 09	107	11.00	75.6100	831.71	74.8073	822.88	8.83
	Sep 16 09	106	3.00	75.6100	226.83	75.6533	227.56	(0.73)
	Oct 01 09	91	10.00	75.6100	756.10	78.5400	785.40	(29.30)
	Oct 08 09	84	10.00	75.6100	756.10	81.7900	817.90	(61.80)
	Dec 02 09	29	24.00	75.6100	1,814.64	72.8250	1,747.80	66.84
POSITION TOTAL			83.00		6,275.63		6,223.49	52.14
NOKIA CORP SPON ADR SPONSORED ADR CMN (NOK)	Jan 22 08	LT	62.00	12.8500	796.70	31.5497	1,956.08	(1,159.38)
	May 16 08	LT	211.00	12.8500	2,711.35	29.1985	6,160.88	(3,449.53)
	Sep 18 08	LT	144.00	12.8500	1,850.40	20.1738	2,905.03	(1,054.63)
	Dec 09 08	LT	61.00	12.8500	783.85	14.6000	890.60	(106.75)
POSITION TOTAL			478.00		6,142.30		11,912.59	(5,770.29)
NOVARTIS AG-ADR SPONSORED ADR CMN (NVS)	Jul 18 07	LT	179.00	54.4300	9,742.97	53.5089	9,578.10	164.87
	Jun 12 09	202	64.00	54.4300	3,483.52	41.7792	2,673.87	809.65
POSITION TOTAL			243.00		13,226.49		12,251.97	974.52
NOVO-NORDISK A/S ADR CMN (NVO)	Feb 28 07	LT	216.00	63.8500	13,791.60	42.4085	9,180.24	4,611.36

Statement Detail
MURCHISON FOUNDATION THORNBURG
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
NON-US EQUITY (Continued)								
NON-US STOCKS								
	Oct 29 09	63	39.00	46.8100	1,825.59	46.7669	1,823.91	1.68
	Nov 18 09	43	33.00	46.8100	1,544.73	46.9455	1,615.20	(70.47)
POSITION TOTAL			348.00		16,289.88		13,951.52	2,338.36
SMITH & NEPHEW PLC ADR CMN (SNW)	Sep 24 08	LT	33.00	51.2500	1,691.25	55.9000	1,844.70	(153.45)
	Sep 30 08	LT	69.00	51.2500	3,536.25	52.6241	3,631.06	(94.81)
	Oct 24 08	LT	82.00	51.2500	4,202.50	38.7476	3,177.30	1,025.20
POSITION TOTAL			184.00		9,430.00		8,653.06	776.94
TELEFONICA S.A. ADR SPONSORED ADR CMN (TEF)	Jun 16 08	LT	49.00	83.5200	4,092.48	82.1715	4,026.40	66.08
	Aug 01 08	LT	100.00	83.5200	8,352.00	77.7389	7,773.89	578.11
	Jun 23 09	191	40.00	83.5200	3,340.80	65.4685	2,618.74	722.06
POSITION TOTAL			189.00		15,785.28		14,419.03	1,366.25
TESCO PLC (SPONSORED) ADR SPONSORED ADR CMN (TSCDY)	Oct 21 09	71	571.00	20.7350	11,839.69	19.6487	11,219.41	620.28
TEVA PHARMACEUTICAL IND LTD ADS (TEVA)	Dec 13 06	LT	125.00	56.1800	7,022.50	31.8281	3,978.51	3,043.99
	Apr 25 07	LT	255.00	56.1800	14,325.90	37.0648	9,451.52	4,874.38
POSITION TOTAL			380.00		21,348.40		13,430.03	7,918.37
TOYOTA MOTOR CORPORATION SPON ADR (TM)	May 03 07	LT	50.00	84.1600	4,208.00	120.3636	6,018.18	(1,810.18)
	Jan 28 08	LT	85.00	84.1600	7,153.60	101.8586	8,657.98	(1,504.38)
	Nov 19 09	42	24.00	84.1600	2,019.84	78.0433	1,873.04	146.80
	Dec 02 09	29	14.00	84.1600	1,178.24	82.0286	1,148.40	29.84
POSITION TOTAL			173.00		14,559.68		17,697.50	(3,137.82)
TURKCELL ILETISIM HIZMETLERI SPONSORED ADR CMN (TKC)	May 15 08	LT	12.00	17.4900	209.88	19.5058	234.07	(24.19)
	May 15 08	LT	73.00	17.4900	1,276.77	19.2464	1,404.99	(128.22)
	May 20 08	LT	434.00	17.4900	7,590.66	18.9573	8,227.47	(636.81)
	Sep 16 08	LT	169.00	17.4900	2,955.81	14.1767	2,395.86	559.95
POSITION TOTAL			688.00		12,033.12		12,262.39	(229.27)
VESTAS WIND SYSTEMS A/S ADR CMN (VWDRY)	Sep 09 08	LT	146.00	20.3540	2,971.68	38.2027	5,571.60	(2,605.92)
	Sep 30 08	LT	129.00	20.3540	2,625.67	28.4216	3,666.39	(1,040.72)
	Jan 15 09	350	84.00	20.3540	1,709.74	17.5321	1,472.70	237.04
	Apr 16 09	259	49.00	20.3540	997.35	18.4827	905.65	91.70
	Sep 15 09	107	60.00	20.3540	1,221.24	25.1122	1,506.73	(285.49)



Statement Detail
MURCHISON FOUNDATION LCSV
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)								
US STOCKS								
POSITION TOTAL								
EOG RESOURCES INC CMN (EOG)	Apr 05 06	LT	205.00	81.8400	16,777.20	70.1600	14,382.80	2,394.40
	Apr 11 06	LT	20.00	81.8400	1,636.80	68.7440	1,374.88	261.92
			227.00		24,306.48		20,763.12	3,543.36
	Jun 20 08	LT	34.00	97.3000	3,308.20	131.7804	4,479.86	(1,171.66)
	Jun 23 08	LT	20.00	97.3000	1,946.00	134.4005	2,688.01	(742.01)
	Jun 26 08	LT	38.00	97.3000	3,697.40	126.9871	4,825.51	(1,128.11)
	Sep 18 08	LT	52.00	97.3000	5,059.60	89.7781	4,668.46	391.14
	Oct 29 08	LT	53.00	97.3000	5,156.90	73.5668	3,899.04	1,257.86
	Jul 02 09	182	78.00	97.3000	7,589.40	64.6744	5,044.60	2,544.80
			275.00		26,757.50		25,605.48	1,152.03
POSITION TOTAL								
EVEREST RE GROUP LTD CMN (RE)	Feb 14 07	LT	53.00	85.6800	4,541.04	96.8938	5,135.37	(594.33)
	Apr 22 08	LT	50.00	85.6800	4,284.00	92.1224	4,606.12	(322.12)
	Apr 24 08	LT	45.00	85.6800	3,855.60	91.6862	4,125.88	(270.28)
	Jan 21 09	344	80.00	85.6800	6,854.40	68.7801	5,502.41	1,351.99
			228.00		19,535.04		19,369.78	165.26
POSITION TOTAL								
EXXON MOBIL CORPORATION CMN (XOM)	Oct 01 08	LT	17.00	68.1900	1,159.23	76.1752	1,294.98	(135.75)
	Oct 06 08	LT	140.00	68.1900	9,546.60	76.4074	10,697.04	(1,150.44)
	Jan 20 09	345	65.00	68.1900	4,432.35	77.4297	5,032.93	(600.58)
	Jan 26 09	339	65.00	68.1900	4,432.35	78.8392	5,124.55	(692.20)
			287.00		19,570.53		22,149.50	(2,578.97)
POSITION TOTAL								
FIRSTENERGY CORP CMN (FE)	Mar 27 06	LT	25.00	46.4500	1,161.25	49.6500	1,241.25	(80.00)
	Mar 30 06	LT	85.00	46.4500	3,948.25	49.9200	4,243.20	(294.95)
	Apr 05 06	LT	60.00	46.4500	2,787.00	49.8000	2,988.00	(201.00)
	Mar 23 07	LT	16.00	46.4500	743.20	65.9419	1,055.07	(311.87)
	Mar 26 07	LT	65.00	46.4500	3,019.25	66.1158	4,297.53	(1,278.28)
	Mar 27 07	LT	5.00	46.4500	232.25	66.3640	331.82	(99.57)
	Mar 29 07	LT	78.00	46.4500	3,623.10	66.5938	5,194.32	(1,571.22)
	Apr 04 08	LT	55.00	46.4500	2,554.75	72.4884	3,986.86	(1,432.11)
	Jun 03 08	LT	25.00	46.4500	1,161.25	77.8028	1,945.07	(783.82)
			414.00		19,230.30		25,253.12	(6,052.82)
POSITION TOTAL								
FORD MOTOR COMPANY CMN (F)	Oct 28 09	64	1,202.00	10.0000	12,020.00	7.1632	8,610.17	3,409.83



Statement Detail
MURCHISON FOUNDATION LCSV
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)									
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	
US EQUITY (Continued)									
US STOCKS									
FRANKLIN RESOURCES INC CMN (BEN)	Oct 22 08	LT	89.00	105.3500	9,376.15	64.1072	5,705.54	3,670.61	
	Nov 19 08	LT	110.00	105.3500	11,588.50	50.7933	5,587.26	6,001.24	
POSITION TOTAL			199.00		20,964.65		11,292.80	9,671.85	
FREEPORT-MCMORAN COPPER & GOLD CMN (FCX)	May 07 09	238	147.00	80.2900	11,802.63	51.7656	7,609.54	4,193.09	
GENERAL ELECTRIC CO CMN (GE)	Nov 23 09	38	58.00	15.1300	877.54	15.9998	927.99	(50.45)	
	Nov 24 09	37	707.00	15.1300	10,696.91	16.0591	11,353.78	(656.87)	
	Dec 03 09	28	360.00	15.1300	5,446.80	16.2632	5,854.74	(407.94)	
	Dec 17 09	14	600.00	15.1300	9,078.00	15.8481	9,508.87	(430.87)	
POSITION TOTAL			1,725.00		26,099.25		27,645.38	(1,546.13)	
GENERAL MILLS INC CMN (GIS)	Dec 12 08	LT	55.00	70.8100	3,894.55	60.5198	3,328.59	565.96	
	Dec 15 08	LT	108.00	70.8100	7,647.48	60.2895	6,511.27	1,136.21	
POSITION TOTAL			163.00		11,542.03		9,839.86	1,702.17	
HALLIBURTON COMPANY CMN (HAL)	Sep 10 09	112	157.00	30.0900	4,724.13	25.6913	4,033.53	690.60	
	Oct 01 09	91	212.00	30.0900	6,379.08	26.7242	5,665.53	713.55	
	Oct 12 09	80	207.00	30.0900	6,228.63	28.6295	5,926.31	302.32	
	Oct 16 09	76	224.00	30.0900	6,740.16	30.7425	6,886.31	(146.15)	
POSITION TOTAL			600.00		24,072.00		22,511.68	1,560.32	
HESS CORPORATION CMN (HES)	Dec 23 09	8	211.00	60.5000	12,765.50	59.2626	12,504.41	261.09	
HEWLETT-PACKARD CO. CMN (HPQ)	Mar 30 07	LT	54.00	51.5100	2,781.54	39.9958	2,159.24	622.31	
	Apr 13 07	LT	24.00	51.5100	1,236.24	41.1425	987.42	248.82	
	Apr 16 07	LT	24.00	51.5100	1,236.24	41.0488	985.17	251.07	
	Apr 17 07	LT	36.00	51.5100	1,854.36	40.9272	1,473.38	380.98	
	Apr 18 07	LT	20.00	51.5100	1,030.20	40.8700	817.40	212.80	
	Jan 09 08	LT	115.00	51.5100	5,923.65	43.6294	5,017.38	906.27	
	Jan 14 08	LT	45.00	51.5100	2,317.95	46.6167	2,097.75	220.20	
	Feb 11 08	LT	85.00	51.5100	4,378.35	42.4036	3,604.31	774.04	





Statement Detail
MURCHISON FOUNDATION LCSV
 Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)													
		Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)				
US EQUITY (Continued)													
US STOCKS													
		Sep 03 08	LT	75.00	58.2900	4,371.75	52.7987	3,959.90	411.85				
		Sep 04 08	LT	60.00	58.2900	3,497.40	51.9887	3,119.32	378.08				
	POSITION TOTAL			481.00		28,037.49		30,929.28	(2,891.79)				
	TOTAL US STOCKS					1,159,066.44		1,124,733.42	34,333.02				
NON-US EQUITY													
NON-US STOCKS													
		Nov 03 09	58	149.00	57.9700	8,637.53	57.5779	8,579.10	58.43				
		Nov 10 09	51	108.00	57.9700	6,260.76	58.7943	6,349.78	(89.02)				
		Dec 03 09	28	158.00	57.9700	9,159.26	58.1735	9,191.42	(32.16)				
	POSITION TOTAL			415.00		24,057.55		24,120.30	(62.75)				
		Sep 30 09	92	208.00	47.8900	9,961.12	43.1906	8,983.64	977.48				
		Oct 28 09	64	200.00	47.8900	9,578.00	42.3231	8,484.61	1,113.39				
	POSITION TOTAL			408.00		19,539.12		17,468.25	2,090.87				
		Jan 22 08	LT	365.00	32.3300	12,447.05	31.9386	12,296.36	150.69				
		Jan 23 08	LT	75.00	32.3300	2,424.75	30.2504	2,268.78	155.97				
		Feb 11 08	LT	110.00	32.3300	3,556.30	30.6539	3,371.93	184.37				
	POSITION TOTAL			570.00		18,428.10		17,937.07	491.03				
	TOTAL NON-US STOCKS					62,024.77		59,505.62	2,519.15				
	TOTAL PUBLIC EQUITY					1,221,111.21		1,184,239.04	36,872.17				
	TOTAL PORTFOLIO					1,221,111.21		1,184,239.04	36,872.17				



Statement Detail
MURCHISON FOUNDATION SHAPIRO
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)													
		Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)				
US EQUITY (Continued)													
US STOCKS													
	CHECKPOINT SYS INC CMN (CKP)	Dec 07 07	LT	900.00	15.2500	13,725.00	21.9893	19,790.37	(6,065.37)				
		Oct 10 08	LT	500.00	15.2500	7,625.00	12.3950	6,197.50	1,427.50				
	POSITION TOTAL			1,400.00		21,350.00		25,987.87	(4,637.87)				
	CONSTELLATION BRANDS INC CMN CLASS A (STZ)	Dec 03 07	LT	600.00	15.9300	9,558.00	23.8400	14,304.00	(4,746.00)				
		Dec 21 07	LT	600.00	15.9300	9,558.00	24.2440	14,546.40	(4,988.40)				
		Jan 08 08	LT	600.00	15.9300	9,558.00	22.4561	13,473.66	(3,915.66)				
		Apr 04 08	LT	400.00	15.9300	6,372.00	19.6837	7,873.48	(1,501.48)				
		Oct 07 08	LT	100.00	15.9300	1,593.00	17.5669	1,756.69	(163.69)				
		Apr 02 09	273	200.00	15.9300	3,186.00	12.2933	2,458.66	727.34				
		Apr 28 09	247	300.00	15.9300	4,779.00	10.9778	3,293.34	1,485.66				
		May 05 09	240	100.00	15.9300	1,593.00	12.1288	1,212.88	380.12				
		May 26 09	219	400.00	15.9300	6,372.00	11.4984	4,599.36	1,772.64				
	POSITION TOTAL			3,300.00		52,569.00		63,518.47	(10,949.47)				
	COOPER COMPANIES INC (NEW) CMN (COO)	Dec 03 07	LT	800.00	38.1200	30,496.00	43.0400	34,432.00	(3,936.00)				
		Dec 18 07	LT	200.00	38.1200	7,624.00	37.6942	7,538.84	85.16				
		Dec 21 07	LT	100.00	38.1200	3,812.00	37.0711	3,707.11	104.89				
		Oct 10 08	LT	150.00	38.1200	5,718.00	22.4581	3,368.72	2,349.28				
		Dec 31 08	365	300.00	38.1200	11,436.00	16.4047	4,921.41	6,514.59				
	POSITION TOTAL			1,550.00		59,086.00		53,968.08	5,117.92				
	CORN PRODUCTS INTL INC CMN (CPO)	Nov 11 08	50	300.00	29.2300	8,769.00	28.9735	8,652.05	76.95				
		Nov 16 09	45	200.00	29.2300	5,846.00	28.9988	5,799.76	46.24				
		Dec 07 09	24	200.00	29.2300	5,846.00	28.7321	5,746.42	99.58				
	POSITION TOTAL			700.00		20,461.00		20,238.23	222.77				
	GENERAL ELECTRIC CO CMN (GE)	Dec 03 07	LT	900.00	15.1300	13,617.00	37.0100	33,309.00	(19,692.00)				
		Sep 25 08	LT	300.00	15.1300	4,539.00	24.1676	7,250.28	(2,711.28)				
		Sep 29 08	LT	200.00	15.1300	3,026.00	24.0825	4,816.49	(1,790.49)				
		Oct 02 08	LT	800.00	15.1300	12,104.00	22.4876	17,990.08	(5,886.08)				





MURCHISON FOUNDATION SHAPIRO
Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)

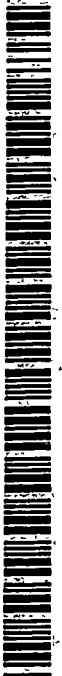
Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)
US EQUITY (Continued)							
US STOCKS							
POSITION TOTAL							
HANESBRANDS INC CMN (HBI)							
Apr 07 09	268	200.00	15.1300	3,026.00	10.8173	2,163.46	862.54
Apr 24 09	251	200.00	15.1300	3,026.00	12.0690	2,413.80	612.20
Apr 30 09	245	300.00	15.1300	4,539.00	12.6822	3,804.66	734.34
Jul 28 09	156	300.00	15.1300	4,539.00	12.5760	3,772.80	766.20
		3,200.00		48,416.00		75,520.57	(27,104.57)
Oct 03 08	LT	100.00	24.1100	2,411.00	19.5679	1,956.79	454.21
Oct 13 08	LT	200.00	24.1100	4,822.00	17.2676	3,453.52	1,368.48
Oct 15 08	LT	400.00	24.1100	9,644.00	15.9708	6,388.32	3,255.68
Jan 21 09	344	200.00	24.1100	4,822.00	8.4748	1,694.96	3,127.04
Jan 29 09	336	400.00	24.1100	9,644.00	10.1645	4,065.80	5,578.20
		1,300.00		31,343.00		17,559.39	13,783.61
POSITION TOTAL							
INTL.FLAVORS & FRAGRANCE CMN (IFF)							
Mar 03 09	303	100.00	41.1400	4,114.00	25.9374	2,593.74	1,520.26
Mar 04 09	302	100.00	41.1400	4,114.00	25.7904	2,579.04	1,534.96
May 28 09	217	100.00	41.1400	4,114.00	30.9979	3,099.79	1,014.21
Aug 05 09	148	200.00	41.1400	8,228.00	35.8186	7,163.72	1,064.28
Aug 28 09	125	100.00	41.1400	4,114.00	35.9164	3,591.64	522.36
Nov 04 09	57	100.00	41.1400	4,114.00	39.8543	3,985.43	128.57
		700.00		28,798.00		23,013.36	5,784.64
POSITION TOTAL							
KANSAS CITY SOUTHERN CMN (KSU)							
Dec 08 08	LT	200.00	33.2900	6,658.00	20.0047	4,000.94	2,657.06
Dec 12 08	LT	200.00	33.2900	6,658.00	16.9745	3,394.90	3,263.10
Jan 13 09	352	300.00	33.2900	9,987.00	19.1366	5,741.58	4,245.42
Jan 20 09	345	200.00	33.2900	6,658.00	15.9793	3,195.86	3,462.14
Jan 21 09	344	100.00	33.2900	3,329.00	16.3958	1,639.58	1,689.42
Mar 18 09	288	200.00	33.2900	6,658.00	14.9593	2,991.86	3,666.14
		1,200.00		39,948.00		20,964.72	18,983.28
POSITION TOTAL							
LIVE NATION CMN (LYV)							
Dec 03 07	LT	3,400.00	8.5100	28,934.00	13.0472	44,360.48	(15,426.48)
Jan 30 08	LT	800.00	8.5100	6,808.00	10.4903	8,392.24	(1,584.24)
Nov 25 08	LT	600.00	8.5100	5,106.00	3.3990	2,039.40	3,066.60
		4,800.00		40,848.00		54,792.12	(13,944.12)
POSITION TOTAL							
NALCO HOLDING COMPANY CMN (NLC)							
Dec 03 07	LT	700.00	25.5100	17,857.00	23.5645	16,495.15	1,361.85
Dec 06 07	LT	200.00	25.5100	5,102.00	23.7757	4,755.14	346.86



Statement Detail
MURCHISON FOUNDATION SHAPIRO
 Tax Lots (Continued)

Period Ended December 31, 2009

PUBLIC EQUITY (Continued)									
	Date Acquired or Sold Short	Holding Period	Quantity	Market Price	Market Value	Unit Cost	Cost Basis	Unrealized Gain (Loss)	
NON-US EQUITY (Continued)									
NON-US STOCKS									
	Jan 23 08	LT	200.00	35.6800	7,136.00	34.9289	6,985.78	150.22	
			1,400.00		49,952.00		55,032.85	(5,080.85)	
POSITION TOTAL					101,507.00		124,299.12	(22,792.12)	
TOTAL NON-US STOCKS					985,627.87		991,328.11	(25,700.24)	
TOTAL PUBLIC EQUITY					985,627.87		991,328.11	(25,700.24)	



Charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
MURCHISON FOUNDATION

Account Number
2193-9924

Statement Period
December 1-31, 2009

This Period Year to Date

	Federally Tax-Exempt	Federally Taxable	Federally Tax-Exempt	Federally Taxable
Income Summary				
Money Funds Dividends	0.00	3.60	0.00	84.18
Cash Dividends	0.00	141,912.31	0.00	320,759.61
Total Capital Gains	0.00	2,971.16	0.00	2,971.16
Total Income	0.00	144,887.07	0.00	323,814.95

Investment Detail - Cash and Money Market Funds [Sweep]

	Market Value
Cash	5,798.83
Total Cash	5,798.83

Money Market Funds [Sweep]

	Quantity	Market Price	Market Value	Current Yield
SCHWAB MONEY MARKET FUND - SWMXX	282,343.3400		282,343.34	0.01%
Total Money Market Funds [Sweep]			282,343.34	
Total Cash and Money Market Funds [Sweep]			288,142.17	

Investment Detail - Mutual Funds

Accounting Method
Mutual Funds: First In First Out [FIFO]

Bond Funds	Quantity	Market Price	Market Value	Average Cost Basis	Unrealized Gain or (Loss)
PIMCO TOTAL RETURN FUND \$ INSTL CL SYMBOL: PTRX	124,579.9100	10.8000	1,345,463.03	10.41	48,663.96
			1,296,799.07		

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.



Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: First In First Out [FIFO]

Bond Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
TEMPLETON GLOBAL BOND \$ FUND ADV CL SYMBOL: TGBAX	56,271.4600	12.6900	714,084.83	10.85	610,810.63	103,274.20
VANGUARD INFLATION \$ PROTECTED SECS ADM SHR SYMBOL: VAIPX	65,735.8780	24.6500	1,620,389.39	23.47	1,543,463.15	76,926.24
Total Bond Funds						
			2,334,474.22		2,154,273.78	229,954.40

Equity Funds	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
MORGAN STANLEY INTL \$ EQUITY FUND CL I SYMBOL: MSIQX	53,473.7410	13.0200	696,228.11	20.34	1,087,480.33	(391,252.22)
PIMCO ALL ASSET INSTL CL \$ SYMBOL: PAAIX	84,495.3200	11.4900	970,851.23	12.44	1,049,070.83	(78,219.60)
SSGA EMERGING MARKETS FD \$ SYMBOL: SSEMXX	24,553.4100	19.2000	471,425.47	21.67	531,731.61	(60,306.14)
VANGUARD DEVELOPED MKTS \$ INDEX FUND SYMBOL: VDMIX	130,364.2190	9.5300	1,242,371.01	11.59	1,530,276.77	(287,905.76)
VANGUARD DIVIDEND \$ APPRECIATION IDX INV SYMBOL: VDAIX	34,325.2480	18.7500	643,598.40	20.58	708,470.41	(64,872.01)
VANGUARD GROWTH INDEX \$ FD SIGNAL SYMBOL: VIGSX	25,251.5730	25.3000	638,864.80	26.78	677,341.95	(38,477.15)

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CTCE2309-003952 8/19/08

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charles SCHWAB
INSTITUTIONAL

Schwab One® Account of
MURCHISON FOUNDATION

Account Number
2193-9924

Statement Period
December 1-31, 2009

Investment Detail - Mutual Funds (continued)

Accounting Method
Mutual Funds: First In First Out [FIFO]

Equity Funds (continued)	Quantity	Market Price	Market Value	Average Cost Basis	Cost Basis	Unrealized Gain or (Loss)
VANGUARD 500 INDEX ♀ SYMBOL: VIFSX	14,048.5470	84.8100	1,191,457.27	101.72	1,429,054.18	(237,596.91)
Total Equity Funds			5,854,796.29		7,019,426.08	(1,156,629.79)
Total Mutual Funds			9,534,739.54		10,454,490.93	(919,751.39)

Investment Detail - Other Assets

Accounting Method
Other Assets: First In First Out [FIFO]

Other Assets	Quantity Purchased	Market Price	Market Value	Unrealized Gain or (Loss)	Holding Days	Holding Period
ISHARES MSCI GWTH IDX FD SYMBOL: EFG	9,551.0000	55.1200	526,451.12	(163,523.07)		
	51.0000	72.2409	3,684.29	(873.17)	681	Long-Term
	9,500.0000	72.2410	686,289.90	(162,649.90)	681	Long-Term
Cost Basis			689,974.19			
ISHARES S&P NORTH AM FD ♀ NO AMERN NAT RES IDX FD SYMBOL: IGE	11,124.8109	34.3100	381,692.26	21,364.92		
	146.1845	26.7337	3,908.06	1,107.53		Short-Term
	283.8792	37.8942	10,757.39	(1,017.49)		Long-Term
	10,694.7472	32.3207	345,661.89	21,274.89	1367	Long-Term
Cost Basis			360,327.34			

Total Other Assets			904,142.38	(142,158.15)		
Total Cost Basis			1,059,931.53			

Schwab has provided accurate gain and loss information wherever possible for most investments. Cost basis data may be incomplete or unavailable for some of your holdings. Please see "Endnotes for Your Account" section for an explanation of the endnote codes and symbols on this statement.

CTCE2308-003952 611947

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**Goldman 15513-1
Investment Holdings at 12/31/09**

	<u>Cost</u>	<u>Market Value</u>
GS High Yield Fund	146,872.71	191,720.74
Donald Smith: Small Cap Value (Series)	555,182.00	554,006.00
Sprucegrove: Non-US Equity LLC	771,717.00	619,527.00
Total investments	<u>1,473,771.71</u>	<u>1,365,253.74</u>

**Goldman MLP's
Investment Holdings at 12/31/09**

	<u>Cost</u>	<u>Market Value</u>
Buckeye GP Holdings L.P.	49,049.00	111,696.00
Buckey Partners LP Units	28,346.00	54,450.00
Copano Energy, LLC	56,616.00	153,024.00
Energy Transfer Partners LP	73,609.00	96,686.00
Enterprise GP Holdings LP	35,625.00	62,352.00
Enterprise Products Part LP	102,679.00	195,684.00
Holly Energy Partners LP	70,590.00	99,600.00
Magellan Midstream Partners LP	149,506.00	229,172.00
Oneok Partners LP Limited Ptrs	26,514.00	62,300.00
Plains All American Pipeline LP	61,353.00	92,488.00
Sunoco Logistics Partners LP	45,338.00	103,679.00
TC Pipelines LP	28,506.00	44,208.00
Total	<u>727,731.00</u>	<u>1,305,339.00</u>

Application for Extension of Time To File an Exempt Organization Return

Department of the Treasury
Internal Revenue Service

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box.
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).
- Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only.

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print	Name of Exempt Organization The Ginger Murchison Foundation	Employer identification number 75-2482261
File by the due date for filing your return. See instructions.	Number, street, and room or suite number. If a P O box, see instructions. c/o Don Wills, 5949 Sherry Lane #1225	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. Dallas, TX 75225	

Check type of return to be filed (file a separate application for each return):

<input type="checkbox"/> Form 990	<input type="checkbox"/> Form 990-T (corporation)	<input type="checkbox"/> Form 4720
<input type="checkbox"/> Form 990-BL	<input type="checkbox"/> Form 990-T (section 401(a) or 408(a) trust)	<input type="checkbox"/> Form 5227
<input type="checkbox"/> Form 990-EZ	<input type="checkbox"/> Form 990-T (trust other than above)	<input type="checkbox"/> Form 6069
<input checked="" type="checkbox"/> Form 990-PF	<input type="checkbox"/> Form 1041-A	<input type="checkbox"/> Form 8870

• The books are in the care of ▶ Lisa Whisler -----

Telephone No. ▶ (214) 739-9455 FAX No. ▶ _____

- If the organization does not have an office or place of business in the United States, check this box.
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____. If this is for the whole group, check this box . If it is for part of the group, check this box and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 8/15, 20 10, to file the exempt organization return for the organization named above.
The extension is for the organization's return for:
▶ calendar year 20 09 or
▶ tax year beginning _____, 20 _____, and ending _____, 20 _____.

2 If this tax year is for less than 12 months, check reason: Initial return Final return Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$ 3,592.
3b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	3b	\$ 15,946.
3c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

BAA For Privacy Act and Paperwork Reduction Act Notice, see instructions.