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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation R.D. & JOAN DALE HUBBARD FOUNDATION		A Employer identification number 75-2266308
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite P.O. BOX 2498		B Telephone number 760-773-6644
	City or town, state, and ZIP code RUIDOSO, NM 88345		C If exemption application is pending, check here <input type="checkbox"/>
			D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 32,330,973. (Part I, column (d) must be on cash basis.)		J Accounting method <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	741,855.	741,539.		STATEMENT 3
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<1,819,181.>			
	b Gross sales price for all assets on line 6a	11,167,053.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income	<136,861.>	<35,980.>		STATEMENT 4	
12 Total. Add lines 1 through 11	<1,214,187.>	705,559.			
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc.	44,507.	0.		44,507.
	14 Other employee salaries and wages	86,884.	0.		86,884.
	15 Pension plans, employee benefits	1,842.	0.		1,842.
	16a Legal fees				
	b Accounting fees	STMT 5 17,974.	0.		17,974.
	c Other professional fees	STMT 6 8,658.	0.		8,658.
	17 Interest	32,000.	27,400.		0.
	18 Taxes	STMT 7 <32,911.>	5,250.		0.
	19 Depreciation and depletion	20,018.	0.		
	20 Occupancy	9,073.	0.		9,073.
	21 Travel, conferences, and meetings	1,826.	0.		1,826.
	22 Printing and publications				
	23 Other expenses	STMT 8 242,940.	175,662.		39,639.
	24 Total operating and administrative expenses. Add lines 13 through 23	432,811.	208,312.		210,403.
	25 Contributions, gifts, grants paid	1,406,387.			1,406,387.
26 Total expenses and disbursements. Add lines 24 and 25	1,839,198.	208,312.		1,616,790.	
27 Subtract line 26 from line 12					
a Excess of revenue over expenses and disbursements	<3,053,385.>				
b Net investment income (if negative, enter -0-)		497,247.			
c Adjusted net income (if negative, enter -0-)			N/A		

124

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing				
	2	Savings and temporary cash investments		6,470,400.	2,035,309.	2,035,309.
	3	Accounts receivable ▶ 5,338.			5,338.	5,338.
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations				
	b	Investments - corporate stock STMT 12	22,271,896.	23,019,125.	23,195,912.	
	c	Investments - corporate bonds				
Liabilities	11	Investments - land, buildings, and equipment basis ▶ 1,257,256.				
		Less: accumulated depreciation STMT 11 ▶ 1,343.		1,255,913.	800,000.	
	12	Investments - mortgage loans				
	13	Investments - other STMT 13	6,655,932.	7,306,403.	6,262,091.	
	14	Land, buildings, and equipment basis ▶ 156,819.				
		Less: accumulated depreciation STMT 14 ▶ 124,596.	35,308.	32,223.	32,223.	
	15	Other assets (describe ▶ DEPOSITS)	100.	100.	100.	
	16	Total assets (to be completed by all filers)	35,433,636.	33,654,411.	32,330,973.	
	17	Accounts payable and accrued expenses		8,148.		
	18	Grants payable				
Net Assets or Fund Balances	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
	23	Total liabilities (add lines 17 through 22)	0.	8,148.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted	35,433,636.	33,646,263.		
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
	29	Retained earnings, accumulated income, endowment, or other funds				
30	Total net assets or fund balances	35,433,636.	33,646,263.			
31	Total liabilities and net assets/fund balances	35,433,636.	33,654,411.			

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	35,433,636.
2	Enter amount from Part I, line 27a	2	<3,053,385.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	1,266,012.
4	Add lines 1, 2, and 3	4	33,646,263.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	33,646,263.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo, day, yr)	(d) Date sold (mo, day, yr)
1a PUBLICLY TRADED SECURITIES	P		
b PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	P		
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 11,581,867.		12,986,234.	<1,404,367.>
b <414,814.>			<414,814.>
c			
d			
e			

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			<1,404,367.>
b			<414,814.>
c			
d			
e			

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	<1,819,181.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,326,955.	35,858,932.	.064892
2007	2,235,534.	39,710,931.	.056295
2006	1,763,985.	36,381,316.	.048486
2005	1,606,740.	34,926,893.	.046003
2004	2,013,910.	33,933,298.	.059349
2 Total of line 1, column (d)			2 .275025
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 .055005
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 29,627,386.
5 Multiply line 4 by line 3			5 1,629,654.
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 4,972.
7 Add lines 5 and 6			7 1,634,626.
8 Enter qualifying distributions from Part XII, line 4			8 1,632,380.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)		1	9,945.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part-I, line 27b			
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		2	0.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		3	9,945.
3 Add lines 1 and 2		4	0.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		5	9,945.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-			
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 14,000.	7	14,000.
b Exempt foreign organizations - tax withheld at source	6b	8	
c Tax paid with application for extension of time to file (Form 8868)	6c	9	
d Backup withholding erroneously withheld	6d	10	4,055.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached			
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	4,055. Refunded		

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If "Yes," has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> TX, NM, CA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11	X	
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► N/A	13	X	
14	The books are in care of ► EDWARD A. BURGER Telephone no ► 760-773-6644 Located at ► 72980 FRED WARING DRIVE, SUITE B, PALM DESERT, CA ZIP+4 ► 92260			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here ► <input type="checkbox"/>	1b	X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Form 990-PF (2009)

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**6b****b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b**Part VIII** Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
R.D. HUBBARD	DIR/PRESIDENT			
72980 FRED WARING DRIVE, SUITE B				
PALM DESERT, CA 92260	1.00	0.	0.	0.
JOAN DALE HUBBARD	DIR/VICE PRES			
72980 FRED WARING DRIVE, SUITE B				
PALM DESERT, CA 92260	1.00	0.	0.	0.
EDWARD A. BURGER	DIR/SEC/TREAS			
72980 FRED WARING DRIVE, SUITE B				
PALM DESERT, CA 92260	1.00	0.	0.	0.
ROBERT DONALDSON	EXECUTIVE DIRECTOR			
72980 FRED WARING DRIVE, SUITE B				
PALM DESERT, CA 92260	40.00	44,507.	0.	5,450.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	19,610,380.
b	Average of monthly cash balances	1b	3,180,949.
c	Fair market value of all other assets	1c	7,287,235.
d	Total (add lines 1a, b, and c)	1d	30,078,564.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	30,078,564.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	451,178.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	29,627,386.
6	Minimum investment return. Enter 5% of line 5	6	1,481,369.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	1,481,369.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	9,945.
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	9,945.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,471,424.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,471,424.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,471,424.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,616,790.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	15,590.
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,632,380.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,632,380.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,471,424.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			136,789.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,632,380.				
a Applied to 2008, but not more than line 2a			136,789.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,471,424.
e Remaining amount distributed out of corpus	24,167.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	24,167.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	24,167.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009	24,167.			

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- [illegible]

Form **990-PF** (2009)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 15				
Total			3a	1406387.
b Approved for future payment				
NONE				
Total			3b	0.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?

a Transfers from the reporting foundation to a noncharitable exempt organization of

(1) Cash

1a(1)	X
-------	---

(2) Other assets

1a(2)		X
-------	--	---

b Other transactions

(1) Sales of assets to a noncharitable exempt organization

1b(1)	X
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(2) Purchases of assets from a noncharitable exempt organization

1b(2)		X
-------	--	---

(3) Rental of facilities, equipment, or other assets

1b(3)		X
-------	--	---

(4) Reimbursement arrangements

1b(4)		X
-------	--	---

(5) Loans or loan guarantees

1b(5)		X
-------	--	---

(6) Performance of services or membership or fundraising solicitations

1b(6)		X
-------	--	---

c Sharing of facilities, equipment, mailing lists, other assets, or paid employees

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

➔ Title

Preparer's
signature

Firm's name (or yours
if self-employed),
address, and ZIP code

Arthur M. Wall

WHITLEY PENN LLP
5420 LBJ FRWY STE 1440
DALLAS, TX 75240

Date

11/10/2015

Check if self-employed	<input type="checkbox"/>
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Preparer's identifying number

EIN ▶

Phone no 214-393-9300

Form **990-PF** (2009)

2009 DEPRECIATION AND AMORTIZATION REPORT
FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction in Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
	BUILDINGS											
13	BUILDING REMODEL	081597SL		39.00	16	9,049.			9,049.	2,647.		232.
20	AIR CONDITIONER	091200SL		7.00	16	2,851.			2,851.	2,851.		0.
27	BATHROOM REMODEL	081108SL		39.00	16	3,773.			3,773.	36.		97.
	* 990-PF PG 1 TOTAL					15,673.		0.	15,673.	5,534.	0.	329.
	BUILDINGS											
	MACHINERY & EQUIPMENT											
1	EQUIPMENT/FURNITURE	053091200DB		7.00	17	9,567.			9,567.	9,567.		0.
4	IBM TYPEWRITER	040595SL		7.00	16	395.			395.	395.		0.
6	FURNITURE - VARIOUS	041095SL		7.00	16	4,349.			4,349.	4,349.		0.
7	FURNISHINGS	050395SL		7.00	16	1,190.			1,190.	1,190.		0.
9	OFFICE AWNING	061995SL		7.00	16	1,314.			1,314.	1,314.		0.
12	PHONE SYSTEM	081597SL		7.00	16	1,487.			1,487.	1,487.		0.
14	OFFICE FURNITURE	081597SL		7.00	16	2,862.			2,862.	2,862.		0.
15	CARPET, BLINDS, AWNING	081597SL		7.00	16	1,410.			1,410.	1,410.		0.
18	LIGHT FIXTURES & FAN	051799SL		7.00	16	873.			873.	873.		0.
19	PANASONIC COPIER	071499SL		7.00	16	4,843.			4,843.	4,843.		0.
22	PHONE SYSTEM	091503SL		7.00	16	400.			400.	305.		57.
24	2006 CRYSLER 300 C	062503SL		5.00	16	35,495.			35,495.	35,495.		0.

928102
06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

SCHEDULE D

CAPITAL LOSS CARRYOVER

STATEMENT 17

LOSS YEAR	ORIGINAL LOSS SUSTAINED	LOSS PREVIOUSLY APPLIED	LOSS REMAINING
2004			
2005			
2006			
2007			
2008	42,764		42,764
CAPITAL LOSS CARRYOVER TO CURRENT TAXABLE YEAR			42,764

2009 DEPRECIATION AND AMORTIZATION REPORT
FORM 990-PF PAGE 1

990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
252006	CRYSLER 300 C	070705	SL	5.00	16	18,565.			18,565.	14,546.		3,093.
262310	COPIER - ROYAL RC	011506	SL	5.00	16	2,500.			2,500.	1,459.		417.
282008	TOYOTA	110508	SL	5.00	16	38,794.			38,794.	19,506.		5,601.
29	COMPUTER FOR OFFICE	101408	SL	5.00	16	1,512.			1,512.	786.		218.
	* 990-PF PG 1 TOTAL					125,556.		0.	125,556.	100,387.	0.	9,386.
	MACHINERY & EQUIPM											
	OTHER											
402008	CRYSLER 300 C	052609	SL	5.00	16	15,590.			15,590.			8,960.
41	THERMAL WAREHOUSE	120109	SL	39.00	16	1,257,256.			1,257,256.			1,343.
	* 990-PF PG 1 TOTAL					1,272,846.		0.	1,272,846.	0.	0.	10,303.
	OTHER											
	* GRAND TOTAL					1,414,075.		0.	1,414,075.	105,921.	0.	20,018.
	990-PF PG 1 DEPR											

FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	3
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
INTEREST AND DIVIDENDS	741,855.	0.	741,855.
TOTAL TO FM 990-PF, PART I, LN 4	741,855.	0.	741,855.

FORM 990-PF	OTHER INCOME	STATEMENT	4
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	<144,461.>	<43,580.>	
RENTAL INCOME	7,600.	7,600.	
TOTAL TO FORM 990-PF, PART I, LINE 11	<136,861.>	<35,980.>	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	17,974.	0.		17,974.
TO FORM 990-PF, PG 1, LN 16B	17,974.	0.		17,974.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
OTHER FEES	8,658.	0.		8,658.
TO FORM 990-PF, PG 1, LN 16C	8,658.	0.		8,658.

FORM 990-PF	TAXES		STATEMENT	7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES WITHHELD	2,663.	2,663.		0.
FEDERAL EXCISE TAX	<38,161.>	0.		0.
FOREIGN TAXES PAID	2,587.	2,587.		0.
TO FORM 990-PF, PG 1, LN 18	<32,911.>	5,250.		0.

FORM 990-PF	OTHER EXPENSES		STATEMENT	8
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
AUTO EXPENSE	5,450.	0.		5,450.
REPAIRS AND MAINTENANCE	270.	0.		270.
INSURANCE	7,238.	0.		7,238.
OFFICE EXPENSE	15,175.	0.		15,175.
MEALS & ENTERTAINMENT	713.	0.		713.
POSTAGE	3,465.	0.		3,465.
DUES AND SUBSCRIPTIONS	614.	0.		614.
INVESTMENT EXPENSE	95,912.	95,912.		0.
PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	73,684.	72,219.		0.
MISCELLANEOUS	26,738.	0.		564.
WOOD VILLAGE TOWN CENTER	7,531.	7,531.		0.
ADVERTISING/PROMOTION	1,150.	0.		1,150.
MANAGEMENT FEE	5,000.	0.		5,000.
TO FORM 990-PF, PG 1, LN 23	242,940.	175,662.		39,639.

FOOTNOTES	STATEMENT	9
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THE ORGANIZATION INVESTS IN SOME PARTNERSHIPS THAT ENGAGE IN SECTION 988 TRANSACTIONS THAT MAY GIVE RISE TO REPORTABLE TRANSACTIONS UNDER REG. 1.6011-4. THE ORGANIZATION DID NOT RECEIVE THE NECESSARY INFORMATION TO FILE FORM 8886 FOR ALL PARTNERSHIPS THAT ENGAGED IN SECTION 988 TRANSACTIONS.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 10

DESCRIPTION	AMOUNT
UNREALIZED GAIN PASSTHROUGH FROM PARTNERSHIP INVESTMENTS	1,266,012.
TOTAL TO FORM 990-PF, PART III, LINE 3	1,266,012.

FORM 990-PF DEPRECIATION OF ASSETS HELD FOR INVESTMENT STATEMENT 11

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE	FAIR MARKET VALUE
THERMAL WAREHOUSE	1,257,256.	1,343.	1,255,913.	800,000.
TO 990-PF, PART II, LN 11	1,257,256.	1,343.	1,255,913.	800,000.

FORM 990-PF CORPORATE STOCK STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
BEL AIR 908 31333	1,549,015.	1,599,830.
BEL AIR SELECT 908 31593	3,549,306.	4,253,977.
BEL AIR GIOVINE	2,000,000.	2,006,659.
BEL AIR JULIUS BAER	0.	0.
BEL AIR EDGEWOOD	1,197,897.	1,243,745.
BEL AIR DODGE COX	399,926.	335,315.
BEL AIR FIXED 31823	5,541,285.	5,608,984.
BEL AIR MATTHEW TIGER	581,731.	546,858.
BEL AIR BARCLAY 80294	0.	0.
VANGUARD	5,106,000.	3,413,440.
BEL AIR MLP 32975	933,336.	1,590,910.
BEL AIR LAZARD	284,189.	365,258.
BEL AIR TROOB	1,000,000.	1,050,000.
BEL AIR ARTIO 69144	876,440.	1,180,936.
THERMAL WAREHOUSE	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 10B	23,019,125.	23,195,912.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 13
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
HIGHCREST PARTNERS, LP	COST	0.	0.
SYMPHONY REAL ESTATE LLC	COST	0.	0.
VANTAGE INCOME PARTNERS FUND I, LLC	COST	6,490.	0.
AMI IV-Q, LTD	COST	93,476.	47,399.
HICKS, MUSE, TATE & FURST EQUITY FUND III, LP	COST	1,410,803.	715,384.
HICKS, MUSE, TATE & FURST EQUITY FUND IV, LP	COST	136,616.	70,021.
HMTF FUND IV, LP	COST	869.	441.
HMTF EQUITY FUND IV (1999), LP	COST	42,005.	21,300.
PANAM SPORTS FUND IV, LP	COST	115,556.	58,596.
INDUSTRY VENTURES FUND I, LP	COST	0.	0.
BEL AIR ABSOLUTE RETURN FUND, LP	COST	1,701,582.	1,702,791.
OMEGA CAPITAL INVESTORS, LP	COST	2,039,382.	1,921,089.
TCW AMERICAS DEVELOPMENT ASSOCIATION, LP	COST	884,624.	850,070.
ARTWORK	COST	875,000.	875,000.
HERON INTERNATIONAL LIMITED	COST	0.	0.
TOTAL TO FORM 990-PF, PART II, LINE 13		7,306,403.	6,262,091.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT 14
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DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
EQUIPMENT/FURNITURE	9,567.	9,567.	0.
IBM TYPEWRITER	395.	395.	0.
FURNITURE - VARIOUS	4,349.	4,349.	0.
FURNISHINGS	1,190.	1,190.	0.
OFFICE AWNING	1,314.	1,314.	0.
PHONE SYSTEM	1,487.	1,487.	0.
BUILDING REMODEL	9,049.	2,879.	6,170.
OFFICE FURNITURE	2,862.	2,862.	0.
CARPET, BLINDS, AWNING	1,410.	1,410.	0.
LIGHT FIXTURES & FAN	873.	873.	0.
PANASONIC COPIER	4,843.	4,843.	0.
AIR CONDITIONER	2,851.	2,851.	0.
PHONE SYSTEM	400.	362.	38.
2006 CRYSLER 300 C	35,495.	35,495.	0.
2006 CRYSLER 300 C	18,565.	17,639.	926.
COPIER - ROYAL RC 2310	2,500.	1,876.	624.
BATHROOM REMODEL	3,773.	133.	3,640.
2008 TOYOTA	38,794.	25,107.	13,687.

COMPUTER FOR OFFICE	1,512.	1,004.	508.
2008 CRYSLER 300 C	15,590.	8,960.	6,630.
TOTAL TO FM 990-PF, PART II, LN 14	156,819.	124,596.	32,223.

FORM 990-PF	GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR	STATEMENT 15
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RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
AIDS ASSISTANCE PROGRAM PALM SPRINGS, CA	NONE GENERAL SUPPORT	PUBLIC	12,500.
ALLY'S HOUSE NORMAN, OK	NONE GENERAL SUPPORT	PUBLIC	7,500.
ALZHEIMER'S ASSOCIATION-NEW MEXICO CHAPTER ROSWELL, NM	NONE GENERAL SUPPORT	PUBLIC	2,500.
AMERICAN CANCER SOCIETY - DESERT PALMS PALM DESERT, CA	NONE GENERAL SUPPORT	PUBLIC	3,000.
ANGEL MINISTRIES, INC. PORTALES, NM	NONE GENERAL SUPPORT	PUBLIC	8,600.
ANNE C. STRADLING EQUINE FOUNDATION SONOITA, AZ	NONE GENERAL SUPPORT	PUBLIC	5,000.
ARIZONA STATE UNIVERSITY TEMPE, AZ	NONE SCHOLARSHIP	PUBLIC	1,000.

ASSISTANCE LEAGUE-CARLSBAD CARLSBAD, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
BENEDICTINE COLLEGE ATCHISON, KS	NONE SCHOLARSHIP	PUBLIC	2,500.
BIGHORN BEHIND A MIRACLE PALM DESERT, CA	NONE GENERAL SUPPORT	PUBLIC	35,000.
BOYS & GIRLS CLUB OF CARLSBAD CARLSBAD, NM	NONE GENERAL SUPPORT	PUBLIC	10,000.
BOYS & GIRLS CLUB OF HOBBS HOBBS, NM	NONE GENERAL SUPPORT	PUBLIC	5,000.
BUTLER COMMUNITY COLLEGE EL DORADO, KS	NONE GENERAL SUPPORT	PUBLIC	500,000.
BYU IDAHO REXBURG, ID	NONE SCHOLARSHIP	PUBLIC	2,000.
CALIFORNIA COLLEGE OF THE ARTS OAKLAND, CA	NONE SCHOLARSHIP	PUBLIC	1,000.
CAPITAN PUBLIC LIBRARY CAPITAN, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
CARLSBAD COMMUNITY KITCHEN CARLSBAD, NM	NONE GENERAL SUPPORT	PUBLIC	4,000.

CARRIZOZO CHAMBER OF COMMERCE CARRIZOZO, NM	NONE GENERAL SUPPORT	PUBLIC	1,910.
CARRIZOZO MUNICIPAL SCHOOLS CARRIZOZO, NM	NONE GENERAL SUPPORT	PUBLIC	2,000.
CASA OF LEA COUNTY HOBBS, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
CENTER OF PROTECTIVE ENVIRONMENT, INC. ALAMOGORDO, NM	NONE GENERAL SUPPORT	PUBLIC	2,500.
CHAMBER MUSIC FESTIVAL RUIDOSO, NM	NONE GENERAL SUPPORT	PUBLIC	2,000.
CHAVES COUNTY JOY CENTERS, INC. ROSWELL, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
CHRIST PRESBYTERIAN ACADEMY HUNTINGTON BEACH, CA	NONE SCHOLARSHIP	PUBLIC	2,500.
CLOVIS SPECIAL OLYMPICS CLOVIS, NM	NONE GENERAL SUPPORT	PUBLIC	2,100.
COLORADO STATE UNIVERSITY FORT COLLINS, TX	NONE SCHOLARSHIP	PUBLIC	1,000.
COLUMBIA UNIVERSITY NEW YORK, NY	NONE SCHOLARSHIP	PUBLIC	1,000.

COMMITTEE ON THE SHELTERLESS PETALUMA, CA	NONE GENERAL SUPPORT	PUBLIC	50,000.
COMMUNITY UMC YOUTH CENTER WAREHOUSE RUIDOSO, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
DIVAS CHARITY GOLF TOURNAMENT RUIDOSO, NM	NONE GENERAL SUPPORT	PUBLIC	500.
EASTERN NEW MEXICO UNIVERSITY PORTALES, NM	NONE SCHOLARSHIP	PUBLIC	4,069.
EISENHOWER MEDICAL CENTER RANCHO MIRAGE, CA	NONE GENERAL SUPPORT	PUBLIC	100,000.
ERIC DICKERSON CELEBRITY CHALLENGE ONTARIO, CALIFORNIA	NONE GENERAL SUPPORT	PUBLIC	2,500.
FOOD BANK OF EASTERN NEW MEXICO CLOVIS, NM	NONE GENERAL SUPPORT	PUBLIC	5,000.
FORT HAYS STATE UNIVERSITY FOUNDATION HAYS, KS	NONE GENERAL SUPPORT	PUBLIC	40,000.
FORT HAYS STATE UNIVERSITY FORT HAYS, KS	NONE SCHOLARSHIP	PUBLIC	5,000.
FRIENDS OF AMERICAN LAKE VETERANS GOLF LAKEWOOD, WA	NONE GENERAL SUPPORT	PUBLIC	7,871.

HABITAT FOR HUMANITY-CARLSBAD CARLSBAD, NM	NONE GENERAL SUPPORT	PUBLIC	5,000.
HEART GALLERY OF NEW MEXICO HOBBS, NM	NONE GENERAL SUPPORT	PUBLIC	5,000.
HUBBARD MUSEUM OF THE AMERICAN WEST RUIDOSO DOWNS, NM	NONE GENERAL SUPPORT	PUBLIC	27,500.
HUMANE SOCIETY OF LINCOLN COUNTY RUIDOSO, NM	NONE GENERAL SUPPORT	PUBLIC	6,000.
JOHN BURTON FOUNDATION SAN FRANCISCO, CA	NONE GENERAL SUPPORT	PUBLIC	5,000.
JUNIOR SERVICE LEAGUE OF HOBBS, INC. HOBBS, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
KANSAS STATE UNIVERSITY MANHATTAN, KS	NONE GENERAL SUPPORT	PUBLIC	100,000.
KENTUCKY QUARTER HORSE ASSOCIATION LEXINGTON, KY	NONE GENERAL SUPPORT	PUBLIC	5,000.
LEA COUNTY COMMISSION FOR THE ARTS HOBBS, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
LEA COUNTY COWBOY HALL OF FAME HOBBS, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.

LEND-A-HAND ROSWELL, NM	NONE GENERAL SUPPORT	PUBLIC	2,000.
LEUKEMIA AND LYMPHOMA SOCIETY WHITE PLAINS, NY	NONE GENERAL SUPPORT	PUBLIC	130.
LINCOLN COUNTY FOOD BANK RUIDOSO, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
LINCOLN COUNTY SANTA'S HELPERS RUIDOSO DOWNS, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
LINCOLN COUNTY SHERIFF'S SUBSTATION ALTO, NM	NONE GENERAL SUPPORT	PUBLIC	52,123.
LUNA COMMUNITY COLLEGE SCHOLARSHIP FUND LAS VEGAS, NM	NONE SCHOLARSHIP	PUBLIC	3,000.
MARYLAND COMMUNITY COLLEGE ANNAPOLIS, MD	NONE SCHOLARSHIP	PUBLIC	1,500.
MARYWOOD-PALM VALLEY SCHOOL RANCHO MIRAGE, CA	NONE SCHOLARSHIP	PUBLIC	12,740.
MCCALLUM THEATRE PALM DESERT, CA	NONE GENERAL SUPPORT	PUBLIC	25,000.
MELROSE MUNICIPAL SCHOOLS MELROSE, NM	NONE GENERAL SUPPORT	PUBLIC	7,600.

MIDWESTERN STATE UNIVERSITY WICHITA FALLS, TX	NONE SCHOLARSHIP	PUBLIC	1,000.
NELSON COUNTY INDUSTRIES BUILDING FUND ELIZABETHTOWN, KY	NONE GENERAL SUPPORT	PUBLIC	25,000.
NEW MEXICO CHRISTIAN CHILDREN'S HOME PORTALES, NM	NONE GENERAL SUPPORT	PUBLIC	11,500.
NEW MEXICO JUNIOR COLLEGE FOUNDATION HOBBS, NM	NONE GENERAL SUPPORT	PUBLIC	1,000.
NEW MEXICO STATE UNIVERSITY LAS CRUCES, NM	NONE SCHOLARSHIP	PUBLIC	8,500.
NORTHERN ARIZONA UNIVERSITY FLAGSTAFF, AZ	NONE SCHOLARSHIP	PUBLIC	500.
NTRA CHARITIES ELMHURST, IL	NONE GENERAL SUPPORT	PUBLIC	5,000.
PALM DESERT CHARTER MIDDLE SCHOOL PALM DESERT, CA	NONE GENERAL SUPPORT	PUBLIC	2,500.
PALM DESERT HIGH SCHOOL PALM DESERT, CA	NONE GENERAL SUPPORT	PUBLIC	5,000.
PALM SPRINGS ART MUSEUM PALM SPRINGS, CA	NONE GENERAL SUPPORT	PUBLIC	25,000.

PATRICIA K JENNINGS FOUNDATION ROSWELL, NM	NONE GENERAL SUPPORT	PUBLIC	250.
PORTALES RECREATION CENTER PORTALES, NM	NONE GENERAL SUPPORT	PUBLIC	6,000.
REED COLLEGE PORTLAND, OR	NONE SCHOLARSHIP	PUBLIC	1,000.
REINS FOR LIFE DEXTER, NM	NONE GENERAL SUPPORT	PUBLIC	5,500.
RICE UNIVERSITY HOUSTON, TX	NONE SCHOLARSHIP	PUBLIC	1,000.
ROSWELL LITERACY COUNCIL ROSWELL, NM	NONE GENERAL SUPPORT	PUBLIC	3,200.
RUIDOSO DOWNS RACETRACK CHAPEL RUIDOSO DOWNS, NM	NONE GENERAL SUPPORT	PUBLIC	12,000.
RUIDOSO HIGH SCHOOL RUIDOSO, NM	NONE GENERAL SUPPORT	PUBLIC	300.
RUIDOSO VALLEY ECONOMIC DEVELOPMENT RUIDOSO, NM	NONE GENERAL SUPPORT	PUBLIC	1,500.
SALVATION ARMY ST. JOSEPH, MO	NONE GENERAL SUPPORT	PUBLIC	1,000.

SAND HILLS GOLF SCHOLARSHIP FUND MULLEN, NE	NONE SCHOLARSHIP	PUBLIC	10,000.
SIMON FRASER UNIVERSITY VANCOUVER, BRITISH COLUMBIA	NONE GENERAL SUPPORT	PUBLIC	500.
SMITH CENTER HIGH SCHOOL SMITH CENTER, KS	NONE SCHOLARSHIP	PUBLIC	2,204.
SPENCER THEATER FOR THE PERFORMING ARTS ALTO, NM	NONE GENERAL SUPPORT	PUBLIC	33,500.
ST. EDWARD CATHOLIC SCHOOL, INC. CARLSBAD, NM	NONE GENERAL SUPPORT	PUBLIC	6,000.
ST. JOHN'S COLLEGE ANNAPOLIS, MD	NONE SCHOLARSHIP	PUBLIC	1,000.
STATE FAIR OF TEXAS FORT WORTH, TX	NONE GENERAL SUPPORT	PUBLIC	2,500.
STERLING COLLEGE STERLING, KS	NONE SCHOLARSHIP	PUBLIC	5,000.
THE FIRST TEE COACHELLA VALLEY PALM DESERT, CA	NONE GENERAL SUPPORT	PUBLIC	3,000.
THE HAWN FOUNDATION SANTA MONICA, CA	NONE GENERAL SUPPORT	PUBLIC	10,000.

TRANSYLVANIA UNIVERISTY LEXINGTON, KY	NONE SCHOLARSHIP	PUBLIC	1,000.
TULAROSA ELEMENTARY SCHOOL TULAROSA, NM	NONE GENERAL SUPPORT	PUBLIC	7,000.
TULAROSA PUBLIC LIBRARY TULAROSA, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
UNIVERSITY OF KANSAS LAWRENCE, KS	NONE SCHOLARSHIP	PUBLIC	5,000.
UNIVERSITY OF MISSOURI COLUMBIA, MO	NONE SCHOLARSHIP	PUBLIC	1,500.
UNIVERSITY OF NEW MEXICO ALBUQUERQUE, NM	NONE SCHOLARSHIP	PUBLIC	3,500.
UNIVERSITY OF SAN DIEGO SAN DIEGO, CA	NONE GENERAL SUPPORT	PUBLIC	20,000.
UNIVERSITY OF THE SOUTHWEST HOBBS, NM	NONE GENERAL SUPPORT	PUBLIC	3,000.
US FUNDS FOR UNICEF LOS ANGELES, CA	NONE GENERAL SUPPORT	PUBLIC	10,000.
VARIETY, THE CHILDREN'S CHARITY PALM SPRINGS, CA	NONE GENERAL SUPPORT	PUBLIC	1,000.

WEBSTER UNIVERSITY SAN DIEGO, CA	NONE SCHOLARSHIP	PUBLIC	1,000.
WELLESLEY COLLEGE WELLESLEY, MA	NONE SCHOLARSHIP	PUBLIC	1,000.
WESTERN ARTISTS OF AMERICA FOUNTAIN HILLS, AZ	NONE GENERAL SUPPORT	PUBLIC	2,500.
WESTERN NEW MEXICO UNIVERSITY PORTALES, NM	NONE SCHOLARSHIP	PUBLIC	1,000.
WESTERN TECH EL PASO EL PASO, TX	NONE SCHOLARSHIP	PUBLIC	500.
WHITE MOUNTAIN SEARCH AND RESCUE RUIDOSO, NM	NONE GENERAL SUPPORT	PUBLIC	1,890.
WICHITA COLLEGIATE SCHOOL WICHITA, KS	NONE GENERAL SUPPORT	PUBLIC	20,000.
WILLIAMETTE UNIVERSITY SALEM, OR	NONE SCHOLARSHIP	PUBLIC	2,000.
WINGS FOR L.I.F.E. ROSWELL, NM	NONE GENERAL SUPPORT	PUBLIC	4,000.
WINNERS FEDERATION, INC. FRANKFORT, KY	NONE GENERAL SUPPORT	PUBLIC	1,000.

ZIA SENIOR CENTER RUIDOSO DOWNS, NM	NONE GENERAL SUPPORT	PUBLIC	2,900.
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ZIA THERAPY CENTER, INC. ALAMOGORDO, NM	NONE GENERAL SUPPORT	PUBLIC	6,000.
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TOTAL TO FORM 990-PF, PART XV, LINE 3A

1,406,387.