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Form **990-PF**

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No. 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: THE MORRIS FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address): 4545 BELLAIRE DR S — Room/suite: 3

City or town: FORT WORTH — State: TX — ZIP code: 76109

A Employer identification number: 75-2137184

B Telephone number (see the instructions): (817) 882-8100

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 106,028,759.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	29,753,750.			
	2 Ck ► ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	3,613,883.	3,552,595.		
	5a Gross rents				
	b Net rental income or (loss)		L-6a Stmt		
	6a Net gain/(loss) from sale of assets not on line 10	-819,352.			
	b Gross sales price for all assets on line 6a 9,819,204.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain			0.	
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule) See Line 11 Stmt	34,274.	39,423.		
	12 **Total.** Add lines 1 through 11	32,582,555.	3,592,018.	0.	
ADMINISTRATIVE AND OPERATING EXPENSES	13 Compensation of officers, directors, trustees, etc				
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule) L-16a Stmt	223.	111.		112.
	b Accounting fees (attach sch)				
	c Other prof fees (attach sch) L-16c Stmt	216,000.	108,000.		108,000.
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	92,181.	3,920.		2,561.
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	12,206.	6,103.		6,103.
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule) See Line 23 Stmt	29,679.	20,960.		8,719.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	350,289.	139,094.		125,495.
	25 Contributions, gifts, grants paid	4,521,520.			4,521,520.
	26 **Total expenses and disbursements.** Add lines 24 and 25	4,871,809.	139,094.		4,647,015.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	27,710,746.			
	b **Net investment income** (if negative, enter -0-)		3,452,924.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	2,844,311.	7,278,773.	7,278,773.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule) L-10a Stmt	163,534.	12,065,063.	12,000,197.
	b Investments – corporate stock (attach schedule) L-10b Stmt	68,864,753.	71,701,770.	75,999,212.
	c Investments – corporate bonds (attach schedule) L-10c Stmt	1,806,101.	10,216,122.	10,698,387.
	11 Investments – land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ▶			
	Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ L-15 Stmt)	5,400.	5,400.	52,190.
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	73,684,099.	101,267,128.	106,028,759.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶ L-22 Stmt)	127,717.	0.	
	23 Total liabilities (add lines 17 through 22)	127,717.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	61,034,367.	61,034,367.	
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	12,522,015.	40,232,761.	
	30 **Total net assets or fund balances** (see the instructions)	73,556,382.	101,267,128.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	73,684,099.	101,267,128.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	73,556,382.
2	Enter amount from Part I, line 27a	2	27,710,746.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	101,267,128.
5	Decreases not included in line 2 (itemize) ▶	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	101,267,128.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE STATEMENT ATTACHED	P	Various	Various
b	SEE STATEMENT ATTACHED - ML 4123	P	Various	Various
c	SEE STATEMENT ATTACHED - ML 4124	P	Various	Various
d	LEG COVERED CALLS EXPIRED	P	Various	Various
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	3,440,224.	0.	3,441,335.	-1,111.
b	4,085,165.	0.	5,011,325.	-926,160.
c	2,177,763.	0.	2,185,895.	-8,132.
d	116,052.	0.	0.	116,052.
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-1,111.
b				-926,160.
c				-8,132.
d	0.	0.	0.	116,052.
e				

2 Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 ..... **2** -819,351.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).

If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 ..... **3** -938,764.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	3,227,634.	71,883,585.	0.044901
2007	4,027,580.	85,607,010.	0.047047
2006	4,679,932.	88,085,596.	0.053129
2005	4,409,337.	86,057,917.	0.051237
2004	2,179,711.	43,083,306.	0.050593

2	**Total** of line 1, column (d)	2	0.246907
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.049381
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	90,912,215.
5	Multiply line 4 by line 3	5	4,489,336.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	34,529.
7	Add lines 5 and 6	7	4,523,865.
8	Enter qualifying distributions from Part XII, line 4	8	4,647,015.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ► [ ] and enter 'N/A' on line 1			
Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► [X] and enter 1% of Part I, line 27b		1	34,529.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	34,529.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	34,529.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 45,625.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c 0.		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	45,625.
8 Enter any **penalty** for underpayment of estimated tax. Check here [X] if Form 2220 is attached		8	224.
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	10,872.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 10,872.	**Refunded** ►	11	

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation ► $ ______ (2) On foundation managers ► $ ______			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ ______			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► TX - Texas			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JOSEPH A. MONTELEONE Telephone no. ► (817) 882-8100

Located at ► 4545 BELLAIRE DR. S., STE. 3, FORT WORTH, TX ZIP + 4 ► 76109

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)		2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes ☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	
Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? *If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).*	☐ Yes ☐ No		
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? *If 'Yes' to 6b, file Form 8870.*		6b	X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA C. ELSEY (FORMLY MORRIS) 4912 WESTBRIAR DR. FORT WORTH TX 76109	TRUSTEE 1.00	0.	0.	0.
JOSEPH A. MONTELEONE 4545 BELLAIRE DR FORT WORT TX 76109	EX. DIRECTOR 36.00	216,000.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				
Total number of other employees paid over $50,000 ►				None

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		None

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 NONE	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 NONE	0.
2	
All other program-related investments. See instructions. 3 NONE	0.
Total. Add lines 1 through 3 ►	None

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:		
a	Average monthly fair market value of securities	1a	61,175,173.
b	Average of monthly cash balances	1b	31,074,702.
c	Fair market value of all other assets (see instructions)	1c	46,790.
d	**Total** (add lines 1a, b, and c)	1d	92,296,665.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e		
2	Acquisition indebtedness applicable to line 1 assets	2	
3	Subtract line 2 from line 1d	3	92,296,665.
4	Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	1,384,450.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	90,912,215.
6	**Minimum investment return.** Enter 5% of line 5	6	4,545,611.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6			1	4,545,611.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	34,529.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	34,529.
3	Distributable amount before adjustments. Subtract line 2c from line 1			3	4,511,082.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	4,511,082.
6	Deduction from distributable amount (see instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	4,511,082.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a	Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	4,647,015.
b	Program-related investments — total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	4,647,015.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	34,529.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,612,486.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				4,511,082.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			208,480.	
b Total for prior years: 20___, 20___, 20___				
3 Excess distributions carryover, if any, to 2009:				
a From 2004 ... 0.				
b From 2005 ... 0.				
c From 2006 ... 0.				
d From 2007 ... 0.				
e From 2008 ... 0.				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 4,647,015.				
a Applied to 2008, but not more than line 2a			208,480.	
b Applied to undistributed income of prior years (Election required – see instructions)				
c Treated as distributions out of corpus (Election required – see instructions)				
d Applied to 2009 distributable amount				4,438,535.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*				
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				72,547.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005 ... 0.				
b Excess from 2006 ... 0.				
c Excess from 2007 ... 0.				
d Excess from 2008 ... 0.				
e Excess from 2009 ... 0.				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a 'Assets' alternative test — enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year — see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

J.B. MORRIS (DECEASED 5/17/04)

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

N/A

b The form in which applications should be submitted and information and materials they should include:

N/A

c Any submission deadlines:

N/A

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

N/A

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE SCHEDULE SEE SCHEDULE SEE SCHEDULE TX 76102		PUBLIC CHARITIES	SCHEDULE	4,521,520.
Total			► **3a**	4,521,520.
b Approved for future payment				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a N/A					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments					
4 Dividends and interest from securities			14	3,613,883.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-819,352.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				2,794,531.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 2,794,531.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
	N/A

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a (1)		X
	(2) Other assets	1a (2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
	(3) Rental of facilities, equipment, or other assets	1b (3)		X
	(4) Reimbursement arrangements	1b (4)		X
	(5) Loans or loan guarantees	1b (5)		X
	(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	**(b)** Amount involved	**(c)** Name of noncharitable exempt organization	**(d)** Description of transfers, transactions, and sharing arrangements

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	**(b)** Type of organization	**(c)** Description of relationship

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► [signature] 11/3/10 ► EXECUTIVE DIRECTOR

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature ►	Date	Check if self-employed ► ☐	Preparer's Identifying number (See Signature in the instrs)
Firm's name (or yours if self-employed), address, and ZIP code ► Self-Prepared		EIN ►	
		Phone no. ►	

Schedule B
(Form 990, 990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► Attach to Form 990, 990-EZ, or 990-PF

OMB No 1545-0047

2009

Name of the organization: THE MORRIS FOUNDATION

Employer identification number: 75-2137184

Organization type (check one):

Filers of: Form 990 or 990-EZ

Section:
- [ ] 501(c)(____) (enter number) organization
- [ ] 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
- [ ] 527 political organization

Form 990-PF
- [X] 501(c)(3) exempt private foundation
- [ ] 4947(a)(1) nonexempt charitable trust treated as a private foundation
- [ ] 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule –

- [X] For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor. (Complete Parts I and II.)

Special Rules –

- [ ] For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (1) $5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- [ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- [ ] For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year. ► $ ________

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

Name of organization	Employer identification number
THE MORRIS FOUNDATION	75-2137184

Part I **Contributors** (see instructions.)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	JACK B. MORRIS ESTATE JPMORGAN CHASE EXECUTOR, 600 BAILEY AVE. FORT WORTH TX 76107	$ 29,753,750.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Form 990-PF Part I, Line 6a	Net Gain or Loss From Sale of Assets	2009

Name	Employer Identification Number
THE MORRIS FOUNDATION	75-2137184

Asset Information:

Description of Property: PUBLICLY TRADED SECURITIES
Date Acquired: Various How Acquired: Purchased
Date Sold: Various Name of Buyer: PUBLICLY TRADED MARKET BUYERS
Sales Price: 9,819,204. Cost or other basis (do not reduce by depreciation) 10,638,556.
Sales Expense: 0. Valuation Method: Fair Market Value
Total Gain (Loss): -819,352. Accumulation Depreciation: 0.

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Description of Property:
Date Acquired: How Acquired:
Date Sold: Name of Buyer:
Sales Price: Cost or other basis (do not reduce by depreciation)
Sales Expense: Valuation Method:
Total Gain (Loss): Accumulation Depreciation:

Form 990-PF, Page 1, Part I, Line 11
Line 11 Stmt

Other income:	Rev/Exp Book	Net Inv Inc	Adj Net Inc
ROYALTY INCOME	36,179.	41,734.	
PRODUCTION TAX	-2,613.	-3,019.	
(PER FORM 1099MISC)			
MISC INCOME	708.	708.	
Total	34,274.	39,423.	

Form 990-PF, Page 1, Part I, Line 18
Line 18 Stmt

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
INCOME TAX PAYMENTS	85,700.	0.		0.
FOREIGN TAX WITHHELD	1,358.	1,358.		0.
PROPERTY TAX	5,123.	2,562.		2,561.
Total	92,181.	3,920.		2,561.

Form 990-PF, Page 1, Part I, Line 23
Line 23 Stmt

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
BANK CHARGES	310.	155.		155.
CONFERENCES	50.	25.		25.
FEES	1,230.	1,230.		.
INVESTMENT ADVISORY FEES	5,724.	5,724.		
OFFICE EXPENSE	476.	238.		238.
OFFICE ADMINISTRATION	10,783.	5,392.		5,391.
POSTAGE	121.	60.		61.
RESEARCH AND SUBSCRIPTIONS	5,287.	5,287.		
SECURITY	468.	234.		234.
TELEPHONE	2,944.	1,472.		1,472.
UTILITIES	2,286.	1,143.		1,143.
Total	29,679.	20,960.		8,719.

Form 990-PF, Page 1, Part I
Line 16a - Legal Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
BOURLAND WALL WENZEL	TAX AND FINANCIAL	223.	111.		112.
Total		223.	111.		112.

Form 990-PF, Page 1, Part I
Line 16c - Other Professional Fees

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
JOSEPH A. MONTELEONE	MGMENT AND GRANT ADMIN	216,000.	108,000.		108,000.
Total		216,000.	108,000.		108,000.

Form 990-PF, Page 2, Part II, Line 10a
L-10a Stmt

Line 10a - Investments - US and State Government Obligations:	End of Year State and Local Obligations Book Value	State and Local Obligations FMV	End of Year US Government Obligations Book Value	US Government Obligations FMV
SEE SCHEDULES ATTACHED	1,509,773.	1,622,518.	10,555,290.	10,377,679.
Total	1,509,773.	1,622,518.	10,555,290.	10,377,679.

Form 990-PF, Page 2, Part II, Line 10b
L-10b Stmt

Line 10b - Investments - Corporate Stock:	End of Year Book Value	Fair Market Value
SEE SCHEDULES ATTACHED	71,701,770.	75,999,212.
Total	71,701,770.	75,999,212.

Form 990-PF, Page 2, Part II, Line 10c
L- 10c Stmt

Line 10c - Investments - Corporate Bonds:	End of Year Book Value	Fair Market Value
SEE SCHEDULES ATTACHED	10,216,122.	10,698,387.
Total	10,216,122.	10,698,387.

Form 990-PF, Page 2, Part II, Line 15
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	Fair Market Value
IMPREST EXPENSE ACCOUNT	5,400.	5,400.	5,400.

Form 990-PF, Page 2, Part II, Line 15 Continued
Other Assets Stmt

Line 15 - Other Assets:	Beginning Year Book Value	End of Year Book Value	End of Year Fair Market Value
MINERAL ROYALTY INTEREST	0.	0.	46,790.
Total	5,400.	5,400.	52,190.

Form 990-PF, Page 2, Part II, Line 22
Other Liab Stmt

Line 22 - Other Liabilities:	Beginning Year Book Value	Ending Year Book Value
UNEXPIRED CALL OPTION PREMIUMS	127,717.	0.
Total	127,717.	0.

THE MORRIS FOUNDATION
FORM 990-PF, PART II INVESTMENTS
12/31/09

	END OF YEAR		END OF YEAR	
	BOOK VALUE	FMV	BOOK VALUE	FMV
LINE 10a				
MERRILL LYNCH ACCT 84004081		1,314,387		9,881,264
MERRILL LYNCH ACCT 5522107		308,131		496,415
BOOK VALUE	1,509,773		10,555,290	
	1,509,773	1,622,518	10,555,290	10,377,679
LINE 10b				
MERRILL LYNCH ACCT 84004081				24,306,010
MERRILL LYNCH ACCT 84004082				20,400,000
MERRILL LYNCH ACCT 84004123				953,494
MERRILL LYNCH ACCT 84004124				2,035,880
MERRILL LYNCH ACCT 5522107				28,303,828
BOOK VALUE			71,701,770	
			71,701,770	75,999,212
LINE 10C				
MERRILL LYNCH ACCT 84004081				9,162,866
MERRILL LYNCH ACCT 5522107				1,535,521
BOOK VALUE			10,216,122	
			10,216,122	10,698,387

GOVERNMENT AND AGENCY SECURITIES [1]

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FEDERAL HOME LN MTG CORP *CALLABLE SR NOTE SR 1 MULTI% APR 15 2013* *CUSIP: 3133F26T7*	04/27/09	400,000	400,000.00	100.2310	**400,924.00**	924.00		**6,000**	1.49
Δ U.S. TRSY INFLATION NOTE *2.00% JAN 15 2014 INFL ADJ PRIN 584,960* *CUSIP: 912828BW9* *ORIGINAL UNIT/TOTAL COST: 119.1795/595,897.86*	03/19/09	500,000	606,434.70	105.7500	**618,595.20**	12,160.50	4,592.39	**11,699**	1.89

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

GOVERNMENT AND AGENCY SECURITIES [1] (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FEDERAL HOME LN MTG CORP *CALLABLE SR NOTE SR 4 MULTI% APR 15 2014* *CUSIP: 3133F26U4*	04/27/09	400,000	400,000.00	100.1530	**400,612.00**	612.00		**8,000**	1.99
θ U.S. TREASURY STRIPS *ZERO% MAY 15 2014 CUSIP: 912833KC3* *ORIGINAL UNIT/TOTAL COST: 88.8169/888,169.45*	03/13/09	1,000,000	904,562.59	89.6640	**896,640.00**	(7,922.59)			
Δ U.S. TRSY INFLATION NOTE *1.625% JAN 15 2015 INFL ADJ PRIN 566,055* *CUSIP: 912828DH0* *ORIGINAL UNIT/TOTAL COST: 113.4878/567,439.22*	03/19/09	500,000	579,527.75	104.0000	**588,697.20**	9,169.45	40,585.60	**9,199**	1.56
θ U.S. TREASURY STRIPS *ZERO% MAY 15 2015 CUSIP: 912833KE9* *ORIGINAL UNIT/TOTAL COST: 84.8013/848.013.15*	03/13/09	1,000,000	866,274.46	85.6280	**856,280.00**	(9,994.46)			
Δ U.S. TRSY INFLATION NOTE *2.0% JAN 15 2016 INFL ADJ PRIN 544,570* *CUSIP: 912828ET3* *ORIGINAL UNIT/TOTAL COST: 112.0923/560,461.79*	03/19/09	500,000	570,773.91	105.6020	**575,076.81**	4,302.90	4,592.39	**10,892**	1.89
θ U.S. TREASURY STRIPS *ZERO% MAY 15 2016 CUSIP: 912833KH2* *ORIGINAL UNIT/TOTAL COST: 80.0372/800.372.55*	03/13/09	1,000,000	820,445.12	80.8390	**808,390.00**	(12,055.12)			
Δ U.S. TRSY INFLATIN NTE *2.375% JAN 15 2017 INFL ADJ PRIN 535,965* *CUSIP: 912828GD6* *ORIGINAL UNIT/TOTAL COST: 113.8601/569,300.96*	03/19/09	500,000	578,181.01	108.0080	**578,885.07**	704.06	5,453.46	**12,730**	2.19
θ U.S. TREASURY STRIPS *ZERO% MAY 15 2017 CUSIP: 912833KM1* *ORIGINAL UNIT/TOTAL COST: 76.6310/766.310.15*	03/13/09	1,000,000	786,483.17	76.7820	**767,820.00**	(18,663.17)			

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

GOVERNMENT AND AGENCY SECURITIES [1] (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ U.S. TRSY INFLATION NOTE *1.625% JAN 15 2018 INFL ADJ PRIN 515,930* *CUSIP: 912828HN3* *ORIGINAL UNIT/TOTAL COST: 104.9519/524,759.93*	03/19/09	500,000	535,775.88	102.3670	**528,142.06**	(7,633.82)	3,731.32	**8,384**	1.58
θ U.S. TREASURY STRIPS *ZERO% MAY 15 2018 CUSIP. 912833KR0* *ORIGINAL UNIT/TOTAL COST: 74.0802/740,802.25*	03/13/09	1,000,000	760,387.21	72.6090	**726,090.00**	(34,297.21)			
θ U.S. TREASURY STRIPS *ZERO% FEB 15 2019 CUSIP: 912833KU3* *ORIGINAL UNIT/TOTAL COST: 70 8263/708.263.15*	03/13/09	1,000,000	728,215.11	69.3480	**693,480.00**	(34,735.11)			
FEDERAL HOME LN MTG CORP *CALLABLE SR NOTE SR 4 MULTI% APR 15 2019* *CUSIP: 3133F26W0*	04/27/09	200,000	200,000.00	96.0660	**192,132.00**	(7,868.00)		**6,000**	3.12
θ U S TREASURY STRIPS *ZERO% MAY 15 2020 CUSIP: 912833KZ2* *ORIGINAL UNIT/TOTAL COST: 67.9106/679.106.95*	04/20/09	1,000,000	695,872.80	64.3150	**643,150.00**	(52,722.80)			
θ U S TREASURY STRIPS *ZERO% MAY 15 2021 CUSIP: 912833LD0* *ORIGINAL UNIT/TOTAL COST: 64.2974/642,974.15*	04/20/09	1,000,000	659,600.21	60.6350	**606,350.00**	(53,250.21)			
TOTAL		11,500,000	10,092,533.92		**9,881,264.34**	(211,269.58)	58,955.16	**72,904**	1.88

CORPORATE BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
HOME DEPOT INC *GLB 04.625% AUG 15 2010* *MOODY'S: BAA1 S&P: BBB+ CUSIP: 437076AM4*	07/18/06	100,000	96,812.25	102.3710	**102,371.00**	5,558.75	1,747.22	**4,625**	4.51
AT&T INC *GLB 05.300% NOV 15 2010* *MOODY'S: A2 S&P: A CUSIP: 78387GAS2*	07/12/07	250,000	248,752.50	103.9540	**259,885.00**	11,132.50	1,693.06	**13,250**	5.09

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CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ GOLDMAN SACHS GROUP INC	05/06/09	250,000	253,610.36	103.8830	**259,707.50**	6,097.14	5,763.89	**12,500**	4.81
GLB 05.000% JAN 15 2011									
MOODY'S: A1 S&P: A CUSIP: 38141GEF7									
ORIGINAL UNIT/TOTAL COST: 102.3121/255,780.35									
Δ JP MORGAN CHASE & CO	03/24/09	250,000	253,406.97	105.4850	**263,712.50**	10,305.53	7,031.25	**16,875**	6.39
SUBORDINATED GLB 06.750% FEB 01 2011									
MOODY'S: A1 S&P: A CUSIP: 46625HAJ9									
ORIGINAL UNIT/TOTAL COST: 102.2925/255,731.26									
WELLS FARGO COMPANY	03/23/09	490,000	478,990.15	106.5330	522,011.70	43,021.55	13,015.63	31,238	5.98
SUBORDINATED GLB 06.375% AUG 01 2011									
MOODY'S: A2 S&P: A+ CUSIP: 949746CE9									
WELLS FARGO COMPANY	03/23/09	10,000	9,760.00	106.5330	10,653.30	893.30	265.63	638	5.98
Subtotal		*500,000*	*488,750.15*		**532,665.00**	*43,914.85*	*13,281.26*	**31,876**	5.98
Δ GENERAL ELEC CAP CORP	04/26/05	200,000	206,640.67	107.1370	**214,274.00**	7,633.33	4,438.89	**11,750**	5.48
SER MTNA GLB 05.875% FEB 15 2012									
MOODY'S: AA2 S&P: AA+ CUSIP: 36962GXS8									
ORIGINAL UNIT/TOTAL COST: 107.0006/214,001.25									
Δ TARGET CORP	03/10/09	500,000	522,600.30	108.3520	**541,760.00**	19,159.70	9,791.67	**29,375**	5.42
GLB 05.875% MAR 01 2012									
MOODY'S: A2 S&P: A+ CUSIP: 87612EAH9									
ORIGINAL UNIT/TOTAL COST: 106.1090/530,545.35									
Δ BERKSHIRE HATHAWAY FIN	03/11/09	250,000	258,320.11	106.6070	**266,517.50**	8,197.39	1,517.36	**11,875**	4.45
COMPANY GUARNT GLB 04.750% MAY 15 2012									
MOODY'S: AA2 S&P: AAA CUSIP: 084670AS7									
ORIGINAL UNIT/TOTAL COST: 104.3891/260,972.85									
WESTINGHOUSE ELECTRIC	08/28/95	200,000	198,360.00	109.0860	**218,172.00**	19,812.00	7,187.50	**17,250**	7.90
COMPANY GUARNT 08.625% AUG 01 2012									
MOODY'S: BAA3 S&P: BBB- CUSIP. 960402AQ8									

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CORPORATE BONDS (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ BELLSOUTH CORP	03/11/09	300,000	307,304.41	106.7810	**320,343.00**	13,038.59	1,820.83	**14,250**	4.44
04.750% NOV 15 2012									
MOODY'S: A2 S&P: A CUSIP: 079860AJ1									
ORIGINAL UNIT/TOTAL COST: 103.0647/309,194.35									
WELLS FARGO COMPANY	05/06/09	500,000	488,605.35	103.8680	**519,340.00**	30,734.65	9,114.58	**21,875**	4.21
GLB 04.375% JAN 31 2013									
MOODY'S: A1 S&P: AA- CUSIP: 949746NY3									
Δ VERIZON COMMUNICATIONS	03/11/09	150,000	155,445.50	107.7970	**161,695.50**	6,250.00	1,662.50	**7,875**	4.87
GLB 05.250% APR 15 2013									
MOODY'S: A3 S&P: A CUSIP: 92343VAN4									
ORIGINAL UNIT/TOTAL COST: 104.4412/156,661.85									
Δ GLAXOSMITHKLINE CAPITAL	03/10/09	350,000	366,396.04	107.3450	**375,707.50**	9,311.46	2,169.03	**16,975**	4.51
COMPANY GUARNT GLB 04.850% MAY 15 2013									
MOODY'S: A1 S&P: A+< CUSIP: 377372AC1									
ORIGINAL UNIT/TOTAL COST: 105.7265/370.042.85									
Δ BRISTOL-MYERS SQUIBB	03/10/09	300,000	318,521.70	108.3840	**325,152.00**	6,630.30	5,950.00	**15,750**	4.84
05.250% AUG 15 2013									
MOODY'S: A2 S&P: A+ CUSIP. 110122AL2									
ORIGINAL UNIT/TOTAL COST: 107.4477/322,343.35									
GOLDMAN SACHS	03/24/09	250,000	238,982.85	106.2010	265,502.50	26,519.65	2,770.83	13,125	4.94
GLB 05.250% OCT 15 2013									
MOODY'S: A1 S&P: A CUSIP: 38141GDQ4									
Δ GOLDMAN SACHS	05/06/09	250,000	250,741.13	106.2010	265,502.50	14,761.37	2,770.83	13,125	4.94
ORIGINAL UNIT/TOTAL COST: 100.3418/250,854.61									
Subtotal		500,000	*489,723.98*		**531,005.00**	*41,281.02*	5,541.66	**26,250**	4.94
Δ PROCTER & GAMBLE CO	03/11/09	200,000	209,919.28	106.4780	**212,956.00**	3,036.72	4,242.22	**9,200**	4.32
GLB 04.600% JAN 15 2014									
MOODY'S: AA3 S&P: AA- CUSIP: 742718DL0									
ORIGINAL UNIT/TOTAL COST: 105.8626/211,725.35									

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CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ PFIZER INC	03/10/09	300,000	313,165.60	105.9930	317,979.00	4,813.40	5,100.00	13,500	4.24
04.500% FEB 15 2014									
MOODY'S: A1 S&P: AA CUSIP: 717081AR4									
ORIGINAL UNIT/TOTAL COST: 105.1781/315,534.35									
Δ PFIZER INC	03/11/09	200,000	208,554.09	105.9930	211,986.00	3,431.91	3,400.00	9,000	4.24
ORIGINAL UNIT/TOTAL COST: 105.0386/210,077.35									
Subtotal		500,000	521,719.69		**529,965.00**	8,245.31	8,500.00	**22,500**	4.24
JPMORGAN CHASE & CO	04/02/09	150,000	138,171.85	105.4760	158,214.00	20,042.15	2,263.54	7,688	4.85
SUBORDINATED GLB 05.125% SEP 15 2014									
MOODY'S: A1 S&P: A CUSIP: 46625HBV1									
JPMORGAN CHASE & CO	04/02/09	350,000	319,453.29	105.4760	369,166.00	49,712.71	5,281.59	17,938	4.85
Subtotal		500,000	457,625.14		**527,380.00**	69,754.86	7,545.13	**25,626**	4.85
Δ UNITED TECHNOLOGIES CORP	03/10/09	500,000	520,185.01	107.3390	**536,695.00**	16,509.99	4,062.50	**24,375**	4.54
04.875% MAY 01 2015									
MOODY'S: A2 S&P: A CUSIP: 913017BH1									
ORIGINAL UNIT/TOTAL COST: 104.5750/522,875.35									
Δ MEDTRONIC INC	03/10/09	250,000	252,754.43	107.9550	**269,887.50**	17,133.07	3,496.53	**11,875**	4.39
SER B GLB 04.750% SEP 15 2015									
MOODY'S: A1 S&P: AA- CUSIP: 585055AH9									
ORIGINAL UNIT/TOTAL COST: 101.2351/253,087.85									
Δ VERIZON COMMUNICATIONS	03/11/09	250,000	254,317.83	107.8000	**269,500.00**	15,182.17	5,241.67	**13,875**	5.14
GLB 05.550% FEB 15 2016									
MOODY'S: A3 S&P: A CUSIP: 92343VAC8									
ORIGINAL UNIT/TOTAL COST: 101.9151/254,787.85									
Δ ABBOTT LABORATORIES	03/11/09	200,000	214,395.54	110.2990	**220,598.00**	6,202.46	1,501.39	**11,750**	5.32
GLB 05.875% MAY 15 2016									
MOODY'S: A1 S&P: AA CUSIP: 002824AT7									
ORIGINAL UNIT/TOTAL COST: 107.9606/215,921.35									

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CORPORATE BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
WELLS FARGO BANK NA	05/21/09	300,000	278,255.35	103.6680	311,004.00	32,748.65	2,204.17	17,250	5.54
SUBORDINATED 05.750% MAY 16 2016									
MOODY'S: AA3 S&P: AA- CUSIP: 94980VAE8									
WELLS FARGO BANK NA	05/21/09	200,000	185,500.00	103.6680	207,336.00	21,836.00	1,469.44	11,500	5.54
Subtotal		*500,000*	*463,755.35*		**518,340.00**	*54,584.65*	*3,673.61*	**28,750**	5.54
Δ SBC COMMUNICATIONS	03/11/09	500,000	507,081.90	107.4240	**537,120.00**	30,038.10	1,250.00	**28,125**	5.23
GLB 05.625% JUN 15 2016									
MOODY'S: A2 S&P: A CUSIP: 78387GAL7									
ORIGINAL UNIT/TOTAL COST: 101.5610/507,805.35									
Δ IBM CORP	03/11/09	400,000	420,555.79	109.3310	437,324.00	16,768.21	6,776.66	22,800	5.21
UNSUBORDINATED GLB 05.700% SEP 14 2017									
MOODY'S: A1 S&P: A+ CUSIP: 459200GJ4									
ORIGINAL UNIT/TOTAL COST: 105.5683/422.273.35									
Δ IBM CORP	03/11/09	100,000	105,102.09	109.3310	109,331.00	4,228.91	1,694.17	5,700	5.21
ORIGINAL UNIT/TOTAL COST: 105.5280/105,528.00									
Subtotal		*500,000*	*525,657.88*		**546,655.00**	*20,997.12*	*8,470.83*	**28,500**	5.21
FNMA CMO 1989	06/02/89	100,000	112.06	110.2500	**898.51**	786.45	6.00	**78**	8.61
35 G 09.500%JUL25 19 AMORTIZED VALUE 814									
*MOODY'S: *** S&P: *** CUSIP: 313602VN1*									
CIGNA CORPORATION	09/07/95	100,000	96,070.00	100.5630	**100,563.00**	4,493.00	2,550.00	**7,650**	7.60
07.650% MAR 01 2023									
MOODY'S: BAA2 S&P: BBB CUSIP: 125509AH2									
TOTAL		8,700,000	8,676,844.40		**9,162,865.51**	486,021.11	129,250.58	**464,655**	5.07

MUNICIPAL BONDS Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TARRANT CNTY TEX HOSP	N/A	10,000	N/A	107.3610	**10,736.10**	N/A	256.25	**1,025**	9.54
AUTH RV ADVENTIST ETM OCT80 10.250%OCT01 10									
*MOODY'S: AAA S&P: *** CUSIP. 876386CG6*									

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MUNICIPAL BONDS (continued) *Description*	*Acquired*	*Quantity*	*Adjusted/Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Accrued Interest*	*Estimated Annual Income*	*Current Yield%*
Δ PINAL CNTY AZ CMTY CLG *DT REV RF AMBAC FEB04 04.125%JUL01 11* *MOODY'S: A3 S&P: *** CUSIP: 722042FY9* *ORIGINAL UNIT/TOTAL COST: 102.0890/127,611.25*	12/07/09	125,000	127,505.83	100.2360	**125,295.00**	(2,210.83)	2,578.13	**5,157**	4.11
SOUTH DAYTONA FL UTIL *SYS REV RF OID AMBAC EBD JAN03 03.600%JUL01 11* *MOODY'S: *** S&P: *** CUSIP: 837600BA2*	04/06/09	150,000	147,157.50	103.8400	**155,760.00**	8,602.50	2,700.00	**5,400**	3.46
Δ TRINITY RIV TEX CADE *WWTR REV RF AMBAC MAR05 03.500%AUG01 11* *MOODY'S: *** S&P: *** CUSIP: 89655CBC7* *ORIGINAL UNIT/TOTAL COST: 100.5200/180,936.00*	10/07/09	180,000	180,820.96	103.1980	**185,756.40**	4,935.44	2,625.00	**6,300**	3.39
Δ BREVARD CNTY FLA *LT RF AMBAC JUN02 04.100%SEP01 11* *MOODY'S: *** S&P: *** CUSIP: 107403JW8* *ORIGINAL UNIT/TOTAL COST: 101.8200/254,550.00*	07/17/09	250,000	253,603.85	104.5600	**261,400.00**	7,796.15	3,416.67	**10,250**	3.92
Δ LEON CNTY FL CAP IMPT *REV SER B RF AMBAC JUL99 05.250%OCT01 11* *MOODY'S: *** S&P: *** CUSIP: 526430HC0* *ORIGINAL UNIT/TOTAL COST: 101.9720/101,972.00*	05/05/09	100,000	101,270.28	101.9400	**101,940.00**	669.72	1,312.50	**5,250**	5.15
OCALA FL OPT GAS TAX REV *& IMPT-RF OID AMBAC SEP02 03.350%OCT01 11* *MOODY'S: *** S&P: *** CUSIP: 674557BQ5*	07/17/09	100,000	100,000.00	101.4900	**101,490.00**	1,490.00	837.50	**3,350**	3.30
Δ SAINT LUCIE CNTY FLA LTD *TAX LT OID AMBAC MAR99 04.250%OCT01 11* *MOODY'S: *** S&P: *** CUSIP: 792010CX6* *ORIGINAL UNIT/TOTAL COST: 101.7780/50,889.00*	07/17/09	50,000	50,711.99	105.9100	**52,955.00**	2,243.01	531.25	**2,125**	4.01
Δ COOK CNTY IL SCH DIST NO *149 EAST DOLTON NPFG EBD MAR99 04.600%DEC01 12* *MOODY'S: BAA1 S&P: *** CUSIP: 215093DD4* *ORIGINAL UNIT/TOTAL COST: 100.9650/292,798.50*	11/04/09	290,000	292,658.28	100.2850	**290,826.50**	(1,831.78)	1,111.67	**13,340**	4.58

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MUNICIPAL BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
SAN FRAN CA ARPT IMPT *LSE REV UNITED SER A ETM JUN74 08.000%JUL01 13* *MOODY'S: *** S&P: AAA CUSIP: 797651CR5*	N/A	25,000	N/A	112.9130	**28,228.25**	N/A	1,000.00	**2,000**	7.08
TOTAL		1,280,000	1,253,728.69		**1,314,387.25**	21,694.21	16,368.97	**54,197**	4.12

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	05/04/07	2,000	57.9021	115,804.25	53.9900	**107,980.00**	(7,824.25)	**3,200**	2.96
↑ AMER EXPRESS COMPANY	AXP	07/25/07	1,825	61.6417	112,496.26	40.5200	73,949.00	(38,547.26)	1,314	1.77
		07/31/07	1,200	59.2644	71,117.35	40.5200	48,624.00	(22,493.35)	864	1.77
		07/31/07	800	59.2700	47,416.00	40.5200	32,416.00	(15,000.00)	576	1.77
Subtotal			*3,825*		*231,029.61*		***154,989.00***	*(76,040.61)*	***2,754***	*1.77*
CATERPILLAR INC DEL	CAT	07/30/02	4,000	22.6362	90,545.00	56.9900	227,960.00	137,415.00	6,721	2.94
		02/05/04	2,000	38.1800	76,360.00	56.9900	113,980.00	37,620.00	3,361	2.94
		03/17/04	2,000	38.5450	77,090.00	56.9900	113,980.00	36,890.00	3,361	2.94
		05/11/04	400	36.5775	14,631.00	56.9900	22,796.00	8,165.00	672	2.94
		05/11/04	1,600	36.5806	58,529.00	56.9900	91,184.00	32,655.00	2,689	2.94
		05/17/04	10,000	36.7875	367,875.00	56.9900	569,900.00	202,025.00	16,801	2.94
Subtotal			*20,000*		*685,030.00*		***1,139,800.00***	*454,770.00*	***33,605***	*2.94*
CITIGROUP INC	C	11/15/01	2,000	46.5913	93,182.78	3.3100	6,620.00	(86,562.78)		
		02/05/04	1,000	48.3600	48,360.00	3.3100	3,310.00	(45,050.00)		
		03/17/04	1,000	50.7400	50,740.00	3.3100	3,310.00	(47,430.00)		
		05/11/04	1,000	45.7300	45,730.00	3.3100	3,310.00	(42,420.00)		
		05/17/04	10,000	45.0650	450,650.00	3.3100	33,100.00	(417,550.00)		
		02/03/05	5,000	49.0010	245,005.00	3.3100	16,550.00	(228,455.00)		
Subtotal			*20,000*		933,667.78		**66,200.00**	*(867,467.78)*		
CONAGRA FOODS INC	CAG	05/01/08	10,000	23.8614	238,614.35	23.0500	**230,500.00**	(8,114.35)	**8,000**	3.47

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
EXXON MOBIL CORP COM	XOM	05/01/00	200	39.4794	7,895.88	68.1900	13,638.00	5,742.12	336	2.46
		11/15/01	4,800	37.0104	177,650.35	68.1900	327,312.00	149,661.65	8,064	2.46
		05/17/04	5,000	43.2750	216,375.00	68.1900	340,950.00	124,575.00	8,400	2.46
		03/08/05	3,000	63.4314	190,294.35	68.1900	204,570.00	14,275.65	5,040	2.46
		03/15/05	2,000	60.7836	121,567.25	68.1900	136,380.00	14,812.75	3,360	2.46
		07/07/05	3,000	59.3417	178,025.25	68.1900	204,570.00	26,544.75	5,040	2.46
		01/26/06	2,000	60.3426	120,685.25	68.1900	136,380.00	15,694.75	3,360	2.46
Subtotal			*20,000*		*1,012,493.33*		**1,363,800.00**	*351,306.67*	**33,600**	2.46
GENERAL ELECTRIC	GE	06/05/00	500	51.3854	25,692.72	15.1300	7,565.00	(18,127.72)	200	2.64
		06/07/00	500	52.0648	26,032.44	15.1300	7,565.00	(18,467.44)	200	2.64
		03/23/01	1.000	39.0523	39,052.35	15.1300	15,130.00	(23,922.35)	401	2.64
		07/30/02	1,000	31.5500	31,550.00	15.1300	15,130.00	(16,420.00)	401	2.64
		07/30/02	1,000	31.5550	31,555.00	15.1300	15,130.00	(16,425.00)	401	2.64
		08/19/02	1,000	32.1150	32,115.00	15.1300	15,130.00	(16,985.00)	401	2.64
		03/17/04	2,000	30.7725	61,545.00	15.1300	30,260.00	(31,285.00)	801	2.64
		05/17/04	10,000	29.8715	298,715.00	15.1300	151,300.00	(147,415.00)	4,001	2.64
		02/03/05	3,000	36.1516	108,455.00	15.1300	45,390.00	(63,065.00)	1,201	2.64
Subtotal			*20,000*		*654,712.51*		**302,600.00**	*(352,112.51)*	**8,007**	*2.64*
GILEAD SCIENCES INC COM	GILD	02/17/06	6,000	30.7318	184,391.25	43.2700	**259,620.00**	75,228.75		
INTL BUSINESS MACHINES	IBM	05/16/00	200	108.2347	21,646.95	130.9000	26.180.00	4,533.05	441	1.68
CORP IBM		07/30/02	400	71.7163	28.686.55	130.9000	52,360.00	23,673.45	881	1.68
		07/30/02	400	71.6611	28,664.45	130.9000	52,360.00	23,695.55	881	1.68
		05/17/04	4,000	85.5900	342 360.00	130.9000	523,600.00	181,240.00	8,801	1.68
Subtotal			5,000		*421,357.95*		**654,500.00**	*233,142.05*	**11,004**	*1.68*
KIMBERLY CLARK	KMB	05/01/08	4,000	64.1055	256,422.15	63.7100	**254,840.00**	(1,582.15)	**9,601**	3.76
LEGGETT&PLATT INC PV1CT	LEG	05/17/04	564,228	22.2299	12,542,788.34	20.4000	11,510,251.20	(1,032,537.14)	586,793	5.09
		05/17/04	10,000	22.2300	222,300.10	20.4000	204,000.00	(18,300.10)	10,400	5.09
		06/06/07	10,000	24.0291	240,291.31	20.4000	204,000.00	(36,291.31)	10,400	5.09
Subtotal			*584,228*		*13,005,379.75*		**11,918,251.20**	*(1,087,128.55)*	**607,593**	5.09
MICROSOFT CORP	MSFT	05/17/04	100,000	25.6050	2,560,500.00	30.4800	**3,048,000.00**	487,500.00	**51,999**	1.70

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PNC FINCL SERVICES GROUP	PNC	01/18/07	5,000	74.9450	374,725.25	52.7900	263,950.00	(110,775.25)	2,000	.75
		06/07/07	2,000	71.4540	142,908.00	52.7900	105,580.00	(37,328.00)	800	.75
Subtotal			*7,000*		*517,633.25*		***369,530.00***	*(148,103.25)*	***2,800***	*.75*
REYNOLDS AMERICAN INC	RAI	07/30/02	4,000	27.3312	109,325.00	52.9700	211,880.00	102,555.00	14,400	6.79
		08/19/02	1,000	29.8050	29,805.00	52.9700	52,970.00	23,165.00	3,600	6.79
		08/19/02	1,000	29.8000	29,800.00	52.9700	52,970.00	23,170.00	3,600	6.79
		01/14/03	2,400	22.6320	54,317.00	52.9700	127,128.00	72,811.00	8,640	6.79
		01/14/03	3,600	22.6400	81,504.00	52.9700	190,692.00	109,188.00	12,960	6.79
		03/20/03	4,000	17.3012	69,205.00	52.9700	211,880.00	142,675.00	14,400	6.79
		06/06/03	2,600	18.2319	47,403.00	52.9700	137,722.00	90,319.00	9,360	6.79
		06/06/03	9,400	18.2700	171,738.00	52.9700	497,918.00	326,180.00	33,840	6.79
		02/05/04	2,000	29.6100	59,220.00	52.9700	105,940.00	46,720.00	7,200	6.79
		01/26/06	4,000	49.6243	198,497.25	52.9700	211,880.00	13,382.75	14,400	6.79
Subtotal			*34,000*		*850,814.25*		***1,800,980.00***	*950,165.75*	***122,400***	*6.79*
SEMPRA ENERGY	SRE	05/05/99	5,000	20.8510	104,255.35	55.9800	**279,900.00**	175,644.65	**7,800**	2.78
SOUTHERN COMPANY	SO	06/07/07	5,000	34.5942	172,971.00	33.3200	**166,600.00**	(6,371.00)	**8,750**	5.25
WAL-MART STORES INC	WMT	07/25/07	5,000	47.8810	239,405.35	53.4500	267,250.00	27,844.65	5,451	2.03
		05/01/08	5,000	58.0218	290,109.35	53.4500	267,250.00	(22,859.35)	5,451	2.03
Subtotal			*10,000*		*529,514.70*		***534,500.00***	*4,985.30*	***10,902***	*2.03*
WT01 10 XO HLDG INC SR B *USD*	XOHOZ	N/A	49	N/A	N/A	0.0100	**.49**	N/A		
WT01 10 XO HLDG INC SR C *USD*	XOHOL	N/A	49	N/A	N/A	0.0001	**N/A**	N/A		
WT01 10 XO HLDG INC SR A *USD*	XOHOW	N/A	65	N/A	N/A	0.0005	**.03**	N/A		
XO HOLDINGS, INC.	XOHO	N/A	32	N/A	N/A	0.5900	**18.88**	N/A		
3M COMPANY	MMM	06/07/00	1,000	40.9718	40,971.86	82.6700	82,670.00	41,698.14	2,040	2.46
		07/30/02	1,000	62.5600	62,560.00	82.6700	82,670.00	20,110.00	2,040	2.46
		02/05/04	800	79.1350	63,308.00	82.6700	66,136.00	2,828.00	1,632	2.46
		02/05/04	100	79.1050	7,910.50	82.6700	8,267.00	356.50	204	2.46
		02/05/04	100	79.1450	7,914.50	82.6700	8,267.00	352.50	204	2.46
		03/17/04	1,000	79.6700	79,670.00	82.6700	82,670.00	3,000.00	2,040	2.46

YOUR EMA ASSETS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
3M COMPANY	MMM	02/03/05	1,000	83.3600	83,360.00	82.6700	82,670.00	(690.00)	2,040	2.46
		03/08/05	2,500	86.8521	217,130.25	82.6700	206,675.00	(10,455.25)	5,100	2.46
		03/15/05	2,500	86.0993	215,248.25	82.6700	206,675.00	(8,573.25)	5,100	2.46
		07/07/05	2,000	73.7386	147,477.25	82.6700	165,340.00	17,862.75	4,080	2.46
		01/26/06	2,000	72.7911	145,582.25	82.6700	165,340.00	19,757.75	4,080	2.46
		07/27/06	3,000	70.0694	210,208.35	82.6700	248,010.00	37,801.65	6,120	2.46
		08/02/06	3,000	69.6917	209,075.25	82.6700	248,010.00	38,934.75	6,120	2.46
Subtotal			*20,000*		*1,490,416.46*		**1,653,400.00**	162,983.54	**40,800**	2.46
TOTAL					23.965,007.94		**24.306,009.60**	340,982.26	**962,815**	3.96

RESEARCH RATINGS

Security	Symbol	BAS-ML Research Rating	IPR Rating*	IPR Rating*	Jaywalk Consensus Rating SELL HOLD BUY
ABBOTT LABS	ABT	N/A	Buy -Morningstar	Buy -Standard & Poor's	1.41
AMER EXPRESS COMPANY	AXP	B-2-8	Buy -Morningstar	Hold -Standard & Poor's	1.77
CITIGROUP INC	C	C-1-8	Hold -Morningstar	Hold -Standard & Poor's	2.29
CATERPILLAR INC DEL	CAT	B-1-7	Under Review - Morningstar	Buy -Standard & Poor's	1.68
CONAGRA FOODS INC	CAG	A-1-7	Hold -Morningstar	Hold -Standard & Poor's	1.62
EXXON MOBIL CORP COM	XOM	A-2-7	Buy -Morningstar	Buy -Standard & Poor's	1.77
GENERAL ELECTRIC	GE	B-2-8	Buy -Morningstar	Hold -Standard & Poor's	1.59
GILEAD SCIENCES INC COM	GILD	B-1-9	Hold -Morningstar	Buy -Standard & Poor's	1.30
INTL BUSINESS MACHINES	IBM	B-1-7	Hold -Morningstar	Buy -Standard & Poor's	1.27
KIMBERLY CLARK	KMB	A-1-7	Hold -Morningstar	Hold -Standard & Poor's	1.52
MICROSOFT CORP	MSFT	B-1-7	Hold -Morningstar	Hold -Standard & Poor's	1.56
PNC FINCL SERVICES GROUP	PNC	B-1-7	Hold -Morningstar	Buy -Standard & Poor's	1.70
REYNOLDS AMERICAN INC	RAI	B-3-7	Hold -Morningstar	Buy -Standard & Poor's	1.63
SEMPRA ENERGY	SRE	N/A	Hold -Morningstar	Buy -Standard & Poor's	1.57
SOUTHERN COMPANY	SO	A-3-7	Hold -Morningstar	Hold -Standard & Poor's	1.71
3M COMPANY	MMM	A-2-7	Hold -Morningstar	Buy -Standard & Poor's	1.74

GOVERNMENT AND AGENCY SECURITIES [1]

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FEDERAL HOME LN MTG CORP *CALLABLE SR NOTE MULTI% MAY 15 2013* *CUSIP: 3133F27B5*	05/04/09	200,000	200,000.00	100.2610	**200,522.00**	522.00		**3,000**	1.49
FEDERAL HOME LN MTG CORP *CALLABLE SR NOTE MULTI% MAY 15 2014* *CUSIP: 3133F27C3*	05/04/09	200,000	200,000.00	99.8450	**199,690.00**	(310.00)		**4,000**	2.00

YOUR EMA ASSETS

GOVERNMENT AND AGENCY SECURITIES [1] (continued)

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
FEDERAL HOME LN MTG CORP *CALLABLE SR NOTF MULTI% MAY 15 2019* *CUSIP: 3133F27F9*	05/04/09	100,000	100,000.00	96.2030	**96,203.00**	(3,797.00)		**3,000**	3.11
TOTAL		500,000	500,000.00		**496,415.00**	(3,585.00)		**10,000**	2.01

CORPORATE BONDS

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
HSBC FINANCE CORP *SER NOTZ VAR% JAN 10 2010* *MOODY'S: A3 S&P: A CUSIP: 40429XAK2*	01/10/05	100,000	100,000.00	100.0000	**100,000.00**			**2,190**	2.19
BANK OF AMERICA CORP *GLB 04.500% AUG 01 2010* *MOODY'S: A2 S&P: A CUSIP: 060505BU7*	04/02/09	500,000	483,500.00	102.0920	**510,460.00**	26,960.00	9,375.00	**22,500**	4.40
AT&T INC *GLB 05.300% NOV 15 2010* *MOODY'S: A2 S&P: A CUSIP: 78387GAS2*	08/01/06	150,000	148,515.00	103.9540	**155,931.00**	7,416.00	1,015.83	**7,950**	5.09
NATIONAL RURAL UTIL COOP *04.150% NOV 15 2011* *MOODY'S: A2 S&P: A CUSIP: 63743FKY1*	05/04/09	500,000	500,000.00	103.0100	**515,050.00**	15,050.00	2,651.39	**20,750**	4.02
BANK OF AMERICA CORP *SUBORDINATED GLB 04.750% AUG 15 2013* *MOODY'S: A3 S&P: A- CUSIP: 060505BD5*	08/03/09	250,000	247,526.25	101.6320	**254,080.00**	6,553.75	4,486.11	**11,875**	4.67
TOTAL		1,500,000	1,479,541.25		**1,535,521.00**	55,979.75	17,528.33	**65,265**	4.25

MUNICIPAL BONDS

Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
Δ PENNSYLVANIA HGHR ED FAC *AT RV DREXEL 2 OID NPFG APR98 04.800%MAY01 10* *MOODY'S: A2 S&P: A CUSIP: 709174525* *ORIGINAL UNIT/TOTAL COST: 100.9600/151,440.00*	06/24/08	150,000	150,258.38	100.3130	**150,469.50**	211.12	1,200.00	**7,200**	4.78

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MUNICIPAL BONDS (continued) Description	Acquired	Quantity	Adjusted/Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
CANYON TEX RWA CONTRACT	05/25/06	100,000	99,515.00	87.6580	**87,658.00**	(11,857.00)	2,604.17	**6,250**	7.12
REV RF OID AMBAC TAXABLE MAY06 06.250%AUG01 28									
*MOODY'S: *** S&P: *** CUSIP: 139042LX1*									
BAYONNE NJ PENSION	07/14/06	105,000	97,298.25	66.6700	**70,003.50**	(27,294:75)	2,750.07	**5,964**	8.51
RF FGIC TAXABLE JAN03 05.680%JAN15 33									
*MOODY'S. A1 S&P: *** CUSIP: 072887TS1*									
TOTAL		355,000	347,071.63		**308,131.00**	(38,940.63)	6,554.24	**19,414**	6.30

PLEASE REFER TO NOTES BELOW FOR INFORMATION REGARDING CREDIT RATINGS.

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ABBOTT LABS	ABT	02/16/07	3,300	52.5600	173,448.00	53.9900	178,167.00	4,719.00	5,280	2.96
		02/16/07	1,700	52.5700	89,369.00	53.9900	91,783.00	2,414.00	2,720	2.96
Subtotal			*5,000*		*262,817.00*		**269,950.00**	7,133.00	**8,000**	*2.96*
ALCON INC	ACL	05/17/04	1,000	74.0600	74,060.00	164.3500	**164,350.00**	90,290.00	**3,644**	2.21
ALTRIA GROUP INC	MO	10/27/09	12,000	18.2300	218,760.00	19.6300	**235,560.00**	16,800.00	**16,321**	6.92
AMEREN CORP	AEE	01/25/07	200	53.3000	10,660.00	27.9500	5,590.00	(5,070.00)	308	5.50
		01/25/07	100	53.3100	5,331.00	27.9500	2,795.00	(2,536.00)	154	5.50
		01/25/07	1,200	53.3200	63,984.00	27.9500	33,540.00	(30,444.00)	1,848	5.50
		01/25/07	3,500	53.3300	186,655.00	27.9500	97,825.00	(88,830.00)	5,390	5.50
		03/09/07	900	50.4000	45,360.00	27.9500	25,155.00	(20,205.00)	1,386	5.50
		03/09/07	400	50.4100	20,164.00	27.9500	11,180.00	(8,984.00)	616	5.50
		03/09/07	200	50.4200	10,084.00	27.9500	5,590.00	(4,494.00)	308	5.50
		03/09/07	700	50.4300	35,301.00	27.9500	19,565.00	(15,736.00)	1,078	5.50
		03/09/07	300	50.4400	15,132.00	27.9500	8,385.00	(6,747.00)	462	5.50
		05/02/07	2,500	53.8800	134,700.00	27.9500	69,875.00	(64,825.00)	3,850	5.50
Subtotal			*10,000*		*527,371.00*		***279,500.00***	*(247,871.00)*	***15,400***	*5.50*

YOUR EMA ASSETS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
APACHE CORP	APA	05/17/04	5,000	41.1150	205,575.00	103.1700	515,850.00	310,275.00	3,001	.58
		05/04/05	1,000	54.6100	54,610.00	103.1700	103,170.00	48,560.00	601	.58
		02/22/06	500	69.2300	34,615.00	103.1700	51,585.00	16,970.00	301	.58
		02/22/06	600	69.2400	41,544.00	103.1700	61,902.00	20,358.00	361	.58
		02/22/06	100	69.2500	6,925.00	103.1700	10,317.00	3,392.00	60	.58
		02/22/06	800	69.3100	55,448.00	103.1700	82,536.00	27,088.00	481	.58
		08/01/06	2,000	69.5700	139,140.00	103.1700	206,340.00	67,200.00	1,201	.58
Subtotal			*10,000*		*537,857.00*		***1,031,700.00***	*493,843.00*	**6,006**	.58
AT& T INC	T	03/15/05	5,000	24.0600	120,300.00	28.0300	140,150.00	19,850.00	8,401	5.99
		03/15/05	5,000	23.8800	119,400.00	28.0300	140,150.00	20,750.00	8,401	5.99
		05/04/05	5,000	23.8500	119,250.00	28.0300	140,150.00	20,900.00	8,401	5.99
		01/17/07	5,000	34.6500	173,250.00	28.0300	140,150.00	(33,100.00)	8,401	5.99
		10/09/09	5,000	25.7199	128,599.50	28.0300	140,150.00	11,550.50	8,401	5.99
Subtotal			*25,000*		*660,799.50*		***700,750.00***	*39,950.50*	**42,005**	5.99
AUTOMATIC DATA PROC	ADP	10/27/09	5,000	40.3599	201,799.50	42.8200	**214,100.00**	12,300.50	**6,801**	3.17
BANK OF AMERICA CORP	BAC	02/13/06	5,000	43.4900	217,450.00	15.0600	75,300.00	(142,150.00)	200	.26
		02/15/06	3,000	44.3500	133,050.00	15.0600	45,180.00	(87,870.00)	120	.26
		05/17/07	500	51.1500	25,575.00	15.0600	7,530.00	(18,045.00)	20	.26
		05/17/07	1,500	51.1600	76,740.00	15.0600	22,590.00	(54,150.00)	60	.26
		06/08/07	2,000	50.3000	100,600.00	15.0600	30,120.00	(70,480.00)	80	.26
		07/25/07	1,100	48.2500	53,075.00	15.0600	16,566.00	(36,509.00)	44	.26
		07/25/07	1,900	48.2600	91,694.00	15.0600	28,614.00	(63,080.00)	76	.26
Subtotal			*15,000*		*698,184.00*		***225,900.00***	*(472,284.00)*	**600**	.26
BRISTOL-MYERS SQUIBB CO	BMY	10/27/09	8,000	22.2892	178,313.60	25.2500	**202,000.00**	23,686.40	**10,240**	5.06
COCA COLA COM	KO	02/16/07	2,500	48.0500	120,125.00	57.0000	142,500.00	22,375.00	4,101	2.87
		02/28/07	2,500	46.6700	116,675.00	57.0000	142,500.00	25,825.00	4,101	2.87
		05/02/07	2,500	52.8000	132,000.00	57.0000	142,500.00	10,500.00	4,101	2.87
		05/17/07	2,500	52.3500	130,875.00	57.0000	142,500.00	11,625.00	4,101	2.87
		10/09/09	5,000	54.4799	272,399.50	57.0000	285,000.00	12,600.50	8,201	2.87
Subtotal			*15,000*		*772,074.50*		***855,000.00***	82,925.50	**24,605**	2.87
CONOCOPHILLIPS	COP	01/18/07	5,000	64.0500	320,250.00	51.0700	**255,350.00**	(64,900.00)	**10,001**	3.91

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
DEUTSCHE TELE AG SPN ADR	DT	10/27/09	10,000	14.0600	140,600.00	14.7000	**147,000.00**	6,400.00	**10,350**	7.04
DUKE ENERGY CORP NEW	DUK	02/16/07	10,000	20.0600	200,600.00	17.2100	172,100.00	(28,500.00)	9,601	5.57
		02/28/07	5,000	19.8400	99,200.00	17.2100	86,050.00	(13,150.00)	4,801	5.57
		03/09/07	900	19.3900	17,451.00	17.2100	15,489.00	(1,962.00)	865	5.57
		03/09/07	4,100	19.4000	79,540.00	17.2100	70,561.00	(8,979.00)	3,937	5.57
		05/02/07	5,000	20.8600	104,300.00	17.2100	86,050.00	(18,250.00)	4,801	5.57
		06/08/07	5,000	18.4500	92,250.00	17.2100	86,050.00	(6,200.00)	4,801	5.57
Subtotal			*30,000*		*593,341.00*		***516,300.00***	*(77,041.00)*	***28,806***	5.57
EMERSON ELEC CO	EMR	10/27/09	5,000	39.3396	196,698.00	42.6000	**213,000.00**	16,302.00	**6,700**	3.14
FAIRPOINT COMMUNICATIONS *INC*	FRCMQ	05/17/04	94	8.5907	807.53	0.0330	3.10	(804.43)		
		02/06/06	38	7.4507	283.13	0.0330	1.25	(281.88)		
		03/15/06	9	8.5433	76.89	0.0330	.29	(76.60)		
		03/15/06	47	8.1825	384.58	0.0330	1.55	(383.03)		
Subtotal			*188*		*1,552.13*		***6.19***	*(1,545.94)*		
GENERAL MILLS	GIS	02/16/07	1,000	57.7300	57,730.00	70.8100	70,810.00	13,080.00	1,961	2.76
		02/16/07	200	57.7400	11,548.00	70.8100	14,162.00	2,614.00	392	2.76
		02/16/07	1,300	57.7500	75,075.00	70.8100	92,053.00	16,978.00	2,549	2.76
		02/28/07	200	56.7700	11,354.00	70.8100	14,162.00	2,808.00	392	2.76
		02/28/07	300	56.7800	17,034.00	70.8100	21,243.00	4,209.00	589	2.76
		02/28/07	100	56.7900	5,679.00	70.8100	7,081.00	1,402.00	196	2.76
		02/28/07	900	56.8000	51,120.00	70.8100	63,729.00	12,609.00	1,765	2.76
		02/28/07	400	56.8200	22,728.00	70.8100	28,324.00	5,596.00	785	2.76
		02/28/07	600	56.8300	34,098.00	70.8100	42,486.00	8,388.00	1,177	2.76
		05/02/07	2,500	60.0300	150,075.00	70.8100	177,025.00	26,950.00	4,901	2.76
		10/27/09	3,000	65.6393	196,917.90	70.8100	212,430.00	15,512.10	5,881	2.76
Subtotal			*10,500*		*633,358.90*		***743,505.00***	*110,146.10*	***20,588***	2.76
IDEARC INC	IDARQ	05/17/04	250	26.5491	6,637.29	0.0033	.82	(6,636.47)		
		02/06/06	100	23.2717	2,327.17	0.0033	.33	(2,326.84)		
		03/15/06	25	25.2804	632.01	0.0033	.08	(631.93)		
		03/15/06	125	25.2880	3,161.00	0.0033	.41	(3,160.59)		
Subtotal			*500*		*12,757.47*		***1.64***	*(12,755.83)*		

YOUR EMA ASSETS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ILLINOIS TOOL WORKS INC	ITW	02/16/07	2,800	52.6800	147,504.00	47.9900	134,372.00	(13,132.00)	3,473	2.58
		02/16/07	200	52.6900	10,538.00	47.9900	9,598.00	(940.00)	248	2.58
		02/16/07	1,800	52.7000	94,860.00	47.9900	86,382.00	(8,478.00)	2,233	2.58
		02/16/07	200	52.7100	10,542.00	47.9900	9,598.00	(944.00)	248	2.58
		02/28/07	100	51.8200	5,182.00	47.9900	4,799.00	(383.00)	124	2.58
		02/28/07	200	51.8300	10,366.00	47.9900	9,598.00	(768.00)	248	2.58
		02/28/07	1,500	51.8400	77,760.00	47.9900	71,985.00	(5,775.00)	1,861	2.58
		02/28/07	700	51.8500	36,295.00	47.9900	33,593.00	(2,702.00)	869	2.58
Subtotal			*7,500*		*393,047.00*		***359,925.00***	*(33,122.00)*	***9,304***	2.58
INTEL CORP	INTC	05/17/04	20,000	26.8700	537,400.03	20.4000	**408,000.00**	(129,400.03)	**11,201**	2.74
JOHNSON AND JOHNSON COM	JNJ	05/17/04	5,000	54.9000	274,500.00	64.4100	322,050.00	47,550.00	9,800	3.04
		04/08/05	5,000	68.8600	344,300.00	64.4100	322,050.00	(22,250.00)	9,800	3.04
		01/24/06	1,200	59.8600	71,832.00	64.4100	77,292.00	5,460.00	2,352	3.04
		01/24/06	3,800	59.8700	227,506.00	64.4100	244,758.00	17,252.00	7,448	3.04
Subtotal			*15,000*		*918,138.00*		***966,150.00***	*48,012.00*	***29,400***	*3.04*
LEGGETT&PLATT INC PV1CT	LEG	05/17/04	870,000	22.2300	19,340,100.67	20.4000	**17,748,000.00**	(1,592,100.67)	**904,794**	5.09
LOWE'S COMPANIES INC	LOW	05/17/04	15,000	24.9725	374,587.50	23.3900	**350,850.00**	(23,737.50)	**5,400**	1.53
MEDTRONIC INC COM	MDT	05/17/04	5,000	49.2950	246,475.00	43.9800	219,900.00	(26,575.00)	4,101	1.86
		05/04/05	1,000	52.3000	52,300.00	43.9800	43,980.00	(8,320.00)	821	1.86
		08/09/06	2,000	43.6600	87,320.00	43.9800	87,960.00	640.00	1,641	1.86
		08/28/06	2,000	46.3600	92,720.00	43.9800	87,960.00	(4,760.00)	1,641	1.86
Subtotal			*10,000*		*478,815.00*		***439,800.00***	*(39,015.00)*	***8,204***	*1.86*
MERCK AND CO INC SHS	MRK	02/15/05	9,600	29.7400	285,504.00	36.5400	350,784.00	65,280.00	14,592	4.15
		02/15/05	400	29.7300	11,892.00	36.5400	14,616.00	2,724.00	608	4.15
		04/08/05	5,000	33.4000	167,000.00	36.5400	182,700.00	15,700.00	7,600	4.15
Subtotal			*15,000*		*464,396.00*		***548,100.00***	*83,704.00*	***22,800***	*4.15*
PEPSICO INC	PEP	10/27/09	3,000	61.0791	183,237.30	60.8000	**182,400.00**	(837.30)	**5,400**	2.96
PFIZER INC	PFE	05/17/04	10,000	35.4550	354,550.01	18.1900	181,900.00	(172,650.01)	7,200	3.95
		12/05/06	5,000	25.1700	125,850.00	18.1900	90,950.00	(34,900.00)	3,600	3.95
Subtotal			*15,000*		*480,400.01*		***272,850.00***	*(207,550.01)*	***10,800***	3.95

YOUR EMA ASSETS

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EQUITIES (continued)

Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
PRAXAIR INC	PX	05/17/04	5,000	35.4150	177,075.00	80.3100	401,550.00	224,475.00	8,001	1.99
		05/04/05	500	47.4400	23,720.00	80.3100	40,155.00	16,435.00	801	1.99
		05/04/05	500	47.4500	23,725.00	80.3100	40,155.00	16,430.00	801	1.99
		02/21/06	200	54.0000	10,800.00	80.3100	16,062.00	5,262.00	320	1.99
		02/21/06	1,800	54.0200	97,236.00	80.3100	144,558.00	47,322.00	2,881	1.99
Subtotal			*8,000*		*332,556.00*		***642,480.00***	*309,924.00*	***12,804***	*1.99*
VERIZON COMMUNICATNS COM	VZ	05/17/04	5,000	34.7210	173,605.16	33.1300	165,650.00	(7,955.16)	9,501	5.73
		02/06/06	2,000	30.4348	60,869.68	33.1300	66,260.00	5,390.32	3,801	5.73
		03/15/06	500	33.0621	16,531.08	33.1300	16,565.00	33.92	950	5.73
		03/15/06	2,500	33.0717	82,679.40	33.1300	82,825.00	145.60	4,751	5.73
Subtotal			*10,000*		*333,685.32*		***331,300.00***	*(2,385.32)*	***19,003***	*5.73*
TOTAL					29,866,956.43		**28,303,827.83**	(1,563,128.60)	**1,249,177**	4.41

RESEARCH RATINGS

Security	Symbol	BAS-ML Research Rating	IPR Rating*	IPR Rating*	Jaywalk Consensus Rating SELL HOLD BUY
ABBOTT LABS	ABT	N/A	Buy -Morningstar	Buy -Standard & Poor's	1.41
ALTRIA GROUP INC	MO	B-1-7	Buy -Morningstar	Buy -Standard & Poor's	1.85
AMEREN CORP	AEE	N/A	Hold -Morningstar	Buy -Standard & Poor's	1.71
ALCON INC	ACL	N/A	Hold -Morningstar	Buy -Standard & Poor's	1.45
AT& T INC	T	A-2-7	Buy -Morningstar	Buy -Standard & Poor's	1.58
APACHE CORP	APA	B-1-7	Hold -Morningstar	Buy -Standard & Poor's	2.09
AUTOMATIC DATA PROC	ADP	B-1-7	Buy -Morningstar	Hold -Standard & Poor's	1.59
BRISTOL-MYERS SQUIBB CO	BMY	A-2-7	Buy -Morningstar	Buy -Standard & Poor's	1.41
CONOCOPHILLIPS	COP	A-3-7	Hold -Morningstar	Buy -Standard & Poor's	2.05
COCA COLA COM	KO	A-1-7	Hold -Morningstar	Buy -Standard & Poor's	1.59
DEUTSCHE TELE AG SPN ADR	DT	B-2-7	Hold -Morningstar	Hold -Standard & Poor's	1.85
DUKE ENERGY CORP NEW	DUK	A-3-7	Hold -Morningstar	Hold -Standard & Poor's	1.90
EMERSON ELEC CO	EMR	A-1-7	Hold -Morningstar	Hold -Standard & Poor's	1.57

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
LEGGETT&PLATT INC PV1CT	LEG	12/29/86	153,848	0.0300	4,615.44	20.4000	3,138,499.20	3,133,883.76	160,001	5.09
		12/30/86	6,680	0.0300	200.40	20.4000	136,272.00	136,071.60	6,948	5.09
		12/31/87	39,472	0.0300	1,184.16	20.4000	805,228.80	804,044.64	41,051	5.09
		12/31/87	188,528	0.0300	5,655.84	20.4000	3,845,971.20	3,840,315.36	196,068	5.09
		12/18/90	11,472	0.0299	344.15	20.4000	234,028.80	233,684.65	11,931	5.09
		12/18/90	19,448	0.0300	583.45	20.4000	396,739.20	396,155.75	20,226	5.09
		12/30/94	74,780	0.0300	2,243.40	20.4000	1,525,512.00	1,523,268.60	77,771	5.09
		05/17/04	105,772	22.2299	2,351,311.47	20.4000	2,157,748.80	(193,562.67)	110,003	5.09
		05/17/04	200,000	22.2299	4,445,999.93	20.4000	4,080,000.00	(365,999.93)	207,999	5.09
		05/17/04	200,000	22.2300	4,446,000.07	20.4000	4,080,000.00	(366,000.07)	207,999	5.09
Subtotal			*1,000,000*		*11,258,138.31*		**20,400,000.00**	9,141,861.69	**1,039,997**	5.09
TOTAL					11,258,138.31		**20,400,000.00**	9,141,861.69	**1,039,997**	5.10

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AMAZON COM INC COM	AMZN	10/07/09	27	94.3681	2,547.94	134.5200	3,632.04	1,084.10		
		10/23/09	421	110.8800	46,680.48	134.5200	56,632.92	9,952.44		
		12/22/09	338	135.6347	45,844.53	134.5200	45,467.76	(376.77)		
Subtotal			*786*		*95,072.95*		***105,732.72***	*10,659.77*		
AMN SUPERCONDCTR CORP	AMSC	12/08/09	441	35.9807	15,867.53	40.9000	18,036.90	2,169.37		
		12/08/09	456	35.0548	15,985.03	40.9000	18,650.40	2,665.37		
		12/08/09	305	34.7237	10,590.73	40.9000	12,474.50	1,883.77		
		12/08/09	428	35.7932	15,319.49	40.9000	17,505.20	2,185.71		
		12/08/09	457	35.2812	16,123.55	40.9000	18,691.30	2,567.75		
		12/09/09	393	36.5322	14,357.19	40.9000	16,073.70	1,716.51		
		12/09/09	411	36.9445	15,184.23	40.9000	16,809.90	1,625.67		
Subtotal			*2,891*		*103,427.75*		***118,241.90***	*14,814.15*		

YOUR EMA SUBACCOUNT ASSETS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
APPLE INC	AAPL	10/06/09	302	188.7764	57,010.48	210.7320	63,641.06	6,630.58		
		12/24/09	52	208.1863	10,825.69	210.7320	10,958.06	132.37		
		12/24/09	164	207.4114	34,015.47	210.7320	34,560.04	544.57		
Subtotal			*518*		*101,851.64*		***109,159.16***	*7,307.52*		
GOOGLE INC CL A	GOOG	10/06/09	99	496.4500	49,148.55	619.9800	61,378.02	12,229.47		
		12/16/09	80	599.1977	47,935.82	619.9800	49,598.40	1,662.58		
Subtotal			*179*		*97,084.37*		***110,976.42***	*13,892.05*		
LNGTP FINL TECHNS LTDADR	LFT	11/19/09	317	33.6700	10,673.39	37.0200	11,735.34	1,061.95		
		11/19/09	312	33.7535	10,531.12	37.0200	11,550.24	1,019.12		
		11/19/09	316	33.8712	10,703.33	37.0200	11,698.32	994.99		
		11/24/09	453	35.3200	15,999.96	37.0200	16,770.06	770.10		
		11/24/09	417	35.2776	14,710.80	37.0200	15,437.34	726.54		
		12/01/09	427	37.0859	15,835.72	37.0200	15,807.54	(28.18)		
		12/01/09	399	37.2654	14,868.93	37.0200	14,770.98	(97.95)		
Subtotal			*2,641*		*93,323.25*		***97,769.82***	*4,446.57*		
LULULEMON ATHLETICA INC	LULU	12/22/09	451	29.4590	13,286.05	30.1000	13,575.10	289.05		
		12/22/09	423	29.5972	12,519.62	30.1000	12,732.30	212.68		
		12/22/09	434	29.7029	12,891.06	30.1000	13,063.40	172.34		
		12/22/09	381	29.7802	11,346.26	30.1000	11,468.10	121.84		
		12/28/09	449	30.6763	13,773.70	30.1000	13,514.90	(258.80)		
		12/28/09	423	30.8970	13,069.47	30.1000	12,732.30	(337.17)		
Subtotal			*2,561*		*76,886.16*		***77,086.10***	*199.94*		
MARVELL TECHNOLOGY GROUP	MRVL	12/10/09	456	18.5480	8,457.93	20.7500	9,462.00	1,004.07		
		12/10/09	457	18.5975	8,499.06	20.7500	9,482.75	983.69		
		12/10/09	455	18.5232	8,428.06	20.7500	9,441.25	1,013.19		
		12/10/09	456	18.5626	8,464.59	20.7500	9,462.00	997.41		
		12/10/09	425	18.4999	7,862.46	20.7500	8,818.75	956.29		
		12/10/09	427	18.4899	7,895.19	20.7500	8,860.25	965.06		
		12/10/09	428	18.5499	7,939.36	20.7500	8,881.00	941.64		

YOUR EMA SUBACCOUNT ASSETS

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EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
MARVELL TECHNOLOGY GROUP	MRVL	12/10/09	436	18.6100	8,113.96	20.7500	9,047.00	933.04		
		12/10/09	438	18.6699	8,177.42	20.7500	9,088.50	911.08		
		12/10/09	396	18.6800	7,397.28	20.7500	8,217.00	819.72		
		12/10/09	428	18.4957	7,916.16	20.7500	8,881.00	964.84		
Subtotal			*4,802*		*89,151.47*		***99,641.50***	*10,490.03*		
PRICELINE COM INC	PCLN	12/09/09	63	217.6836	13,714.07	218.4100	13,759.83	45.76		
		12/16/09	212	222.4026	47,149.37	218.4100	46,302.92	(846.45)		
		12/23/09	196	225.6262	44,222.75	218.4100	42,808.36	(1,414.39)		
Subtotal			*471*		*105,086.19*		***102,871.11***	*(2,215.08)*		
SALESFORCE COM INC	CRM	12/22/09	382	69.8848	26,696.03	73.7700	28,180.14	1,484.11		
		12/22/09	374	70.9974	26,553.03	73.7700	27,589.98	1,036.95		
		12/22/09	385	70.4675	27,129.99	73.7700	28,401.45	1,271.46		
Subtotal			*1,141*		*80,379.05*		***84,171.57***	*3,792.52*		
SMARTHEAT INC	HEAT	12/11/09	449	15.3748	6,903.33	14.5200	6,519.48	(383.85)		
		12/11/09	451	15.3078	6,903.86	14.5200	6,548.52	(355.34)		
		12/18/09	437	15.3038	6,687.80	14.5200	6,345.24	(342.56)		
		12/18/09	454	15.4140	6,997.96	14.5200	6,592.08	(405.88)		
		12/18/09	401	15.3371	6,150.18	14.5200	5,822.52	(327.66)		
		12/22/09	425	14.3204	6,086.21	14.5200	6,171.00	84.79		
		12/23/09	434	14.9347	6,481.70	14.5200	6,301.68	(180.02)		
		12/23/09	244	14.9547	3,648.95	14.5200	3,542.88	(106.07)		
Subtotal			*3,295*		*49,859.99*		***47,843.40***	*(2,016.59)*		
TOTAL					892,122.82		**953,493.70**	61,370.88		

EQUITIES Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
AIR PRODUCTS&CHEM	APD	10/06/09	726	77.7665	56,458.49	81.0600	58,849.56	2,391.07	1,307	2.22
		10/13/09	572	81.7825	46,779.59	81.0600	46,366.32	(413.27)	1,030	2.22
Subtotal			*1,298*		*103,238.08*		***105,215.88***	*1,977.80*	***2,337***	2.22
ALTRIA GROUP INC	MO	10/06/09	5,621	17.7599	99,828.40	19.6300	110,340.23	10,511.83	7,645	6.92
		11/09/09	2,489	18.8900	47,017.21	19.6300	48,859.07	1,841.86	3,386	6.92
Subtotal			*8,110*		*146,845.61*		***159,199.30***	*12,353.69*	***11,031***	6.92
AUTOMATIC DATA PROC	ADP	10/06/09	2,588	38.7897	100,388.00	42.8200	110,818.16	10,430.16	3,520	3.17
		10/14/09	1,154	40.5579	46,803.82	42.8200	49,414.28	2,610.46	1,570	3.17
Subtotal			*3,742*		*147,191.82*		***160,232.44***	*13,040.62*	***5,090***	3.17
BRISTOL-MYERS SQUIBB CO	BMY	10/06/09	2,320	22.4192	52,012.55	25.2500	58,580.00	6,567.45	2,970	5.06
		11/16/09	2,142	24.4392	52,348.77	25.2500	54,085.50	1,736.73	2,742	5.06
		11/16/09	1,958	24.3693	47,715.09	25.2500	49,439.50	1,724.41	2,507	5.06
Subtotal			*6,420*		*152,076.41*		***162,105.00***	*10,028.59*	***8,219***	5.06

FSC Mixed Sources

YOUR EMA SUBACCOUNT ASSETS

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EQUITIES (continued) *Description*	*Symbol*	*Acquired*	*Quantity*	*Unit Cost Basis*	*Total Cost Basis*	*Estimated Market Price*	*Estimated Market Value*	*Unrealized Gain/(Loss)*	*Estimated Annual Income*	*Current Yield%*
CENTURYTEL INC	CTL	11/19/09	3,020	34.8999	105,397.70	36.2100	109,354.20	3,956.50	8,457	7.73
		11/20/09	1,330	35.4600	47,161.80	36.2100	48,159.30	997.50	3,725	7.73
Subtotal			*4,350*		*152,559.50*		***157,513.50***	*4,954.00*	***12,182***	7.73
CHEVRON CORP	CVX	10/06/09	1,421	70.6180	100,348.32	76.9900	109,402.79	9,054.47	3,866	3.53
		10/13/09	637	74.1599	47,239.86	76.9900	49,042.63	1,802.77	1,733	3.53
Subtotal			*2,058*		*147,588.18*		***158,445.42***	*10,857.24*	***5,599***	3.53
CLOROX CO DEL COM	CLX	12/04/09	855	61.4774	52,563.18	61.0000	52,155.00	(408.18)	1,711	3.27
		12/08/09	851	61.3923	52,244.85	61.0000	51,911.00	(333.85)	1,703	3.27
		12/11/09	791	62.9961	49,829.99	61.0000	48,251.00	(1,578.99)	1,583	3.27
Subtotal			*2,497*		*154,638.02*		***152,317.00***	*(2,321.02)*	***4,997***	3.27
COLGATE PALMOLIVE	CL	10/06/09	1,285	77.8596	100,049.59	82.1500	105,562.75	5,513.16	2,262	2.14
		11/19/09	411	83.9694	34,511.46	82.1500	33,763.65	(747.81)	724	2.14
		11/20/09	545	84.7464	46,186.84	82.1500	44,771.75	(1,415.09)	960	2.14
Subtotal			*2,241*		*180,747.89*		***184,098.15***	*3,350.26*	***3,946***	2.14
GENERAL MILLS	GIS	10/07/09	1,146	64.6413	74,078.93	70.8100	81,148.26	7,069.33	2,247	2.76
		12/15/09	384	68.8888	26,453.30	70.8100	27,191.04	737.74	753	2.76
		12/22/09	714	70.3500	50,229.90	70.8100	50,558.34	328.44	1,400	2.76
Subtotal			*2,244*		*150,762.13*		***158,897.64***	*8,135.51*	***4,400***	2.76
HEWLETT PACKARD CO DEL	HPQ	10/06/09	2,134	46.9591	100,210.72	51.5100	109,922.34	9,711.62	683	.62
		11/04/09	1,015	48.0494	48,770.24	51.5100	52,282.65	3,512.41	325	.62
Subtotal			*3,149*		*148,980.96*		***162,204.99***	*13,224.03*	***1,008***	.62
MCDONALDS CORP COM	MCD	11/16/09	43	64.4786	2,772.58	62.4400	2,684.92	(87.66)	95	3.52
		11/20/09	822	63.9380	52,557.04	62.4400	51,325.68	(1,231.36)	1,809	3.52
Subtotal			*865*		*55,329.62*		***54,010.60***	*(1,319.02)*	***1,904***	3.52
PFIZER INC	PFE	11/23/09	5,664	18.7400	106,143.36	18.1900	**103,028.16**	(3,115.20)	**4,079**	3.95
PROCTER & GAMBLE CO	PG	10/29/09	839	59.4595	49,886.53	60.6300	**50,868.57**	982.04	**1,477**	2.90
UNITED PARCEL SVC CL B	UPS	11/19/09	922	56.8783	52,441.88	57.3700	52,895.14	453.26	1,660	3.13
		12/15/09	857	59.5089	50,999.21	57.3700	49,166.09	(1,833.12)	1,543	3.13
Subtotal			*1,779*		*103,441.09*		***102,061.23***	*(1,379.86)*	***3,203***	3.13

YOUR EMA SUBACCOUNT ASSETS

December 01, 2009 - December 31, 2009

EQUITIES (continued) Description	Symbol	Acquired	Quantity	Unit Cost Basis	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
UNITED TECHS CORP COM	UTX	10/06/09	1,628	61.5379	100,183.86	69.4100	112,999.48	12,815.62	2,508	2.21
		10/14/09	759	63.6159	48,284.54	69.4100	52,682.19	4,397.65	1,169	2.21
Subtotal			2,387	.	148,468.40		**165,681.67**	17,213.27	**3,677**	2.21
TOTAL					1,947,897.60		**2,035,879.55**	87,981.95	**73,149**	3.59

LONG PORTFOLIO	Adjusted/Total Cost Basis	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Accrued Interest	Estimated Annual Income	Current Yield%
TOTAL	1,996,175.27	**2,084,157.22**	87,981.95		**73,342**	3.52

YOUR EMA SUBACCOUNT TRANSACTIONS

DIVIDENDS/INTEREST INCOME TRANSACTIONS

Date	Transaction Type	Quantity	Description	Income	Income Year To Date
12/31	¤ Bank Interest		BANK DEPOSIT INTEREST	2.18	
	Income Total		ML BANK DEPOSIT PROGRAM	13.00	
	Subtotal (Taxable Interest)			15.18	100.90
12/03	* Dividend		TJX COS INC NEW HOLDING 2602.0000 PAY DATE 12/03/2009	312.24	
12/10	* Dividend		CHEVRON CORP HOLDING 2058.0000 PAY DATE 12/10/2009	1,399.44	
12/10	* Dividend		UNITED TECHS CORP COM HOLDING 2387.0000 PAY DATE 12/10/2009	919.00	
12/14	* Dividend		WALGREEN CO HOLDING 2582.0000 PAY DATE 12/12/2009	355.03	

TMF Cap Gain & Loss Schedule 2009 xls; 10/28/2010

The Morris Foundation
Capital Gains and Losses
2009

Account: Merrill Lynch NY 840-04081

Security	Shares	Date Acquired	Date Sold	Sale Proceeds	Cost Basis	Gain (Loss)	Short Term	Long Term
Dallas Tex Civic Center Rev	200,000.00	02/20/09	03/27/09	202,000 00	201,036.00	964.00	964.00	0 00
United Indpt Sch Dist	200,000.00	02/20/09	04/08/09	201,000.00	203,558.00	(2,558 00)	(2,558.00)	0.00
Chicago Ill Wtr Rv	50,000.00	02/20/09	04/13/09	49,408.00	50,004.50	(596.50)	(596.50)	0.00
Oklahoma City OK Wtr Utl	250,000.00	02/20/09	04/22/09	249,420.00	251,992.50	(2,572.50)	(2,572.50)	0.00
New York NYC Mun Wtr Fin	20,000.00	02/20/09	04/24/09	19,900.00	20,010.40	(110.40)	(110.40)	(0.00)
Houston TX Arpt Sys Rev	100,000.00	02/20/09	04/20/09	96,070.00	100,002.00	(3,932.00)	(3,932.00)	0.00
Houston TX Arpt Sys Rev	80,000.00	02/20/09	04/09/09	75,664.00	78,631 20	(2,967.20)	(2,967.20)	0.00
Houston TX Arpt Sys Rev	120,000.00	02/20/09	04/20/09	113,529.60	117,946.80	(4,417.20)	(4,417.20)	0 00
San Antonio TX Elec & Gas	20,000.00	02/20/09	04/09/09	19,850.00	20,009.80	(159.80)	(159.80)	0.00
San Antonio TX Elec & Gas	25,000.00	02/20/09	04/17/09	24,812.50	25,012.25	(199.75)	(199.75)	0.00
San Antonio TX Elec & Gas	140,000.00	02/20/09	04/20/09	138,950.00	140,068.60	(1,118.60)	(1,118.60)	(0.00)
Texas Mun Pwr Agy Rev	50,000.00	02/20/09	04/27/09	37,461.00	37,619.00	(158.00)	(158.00)	0.00
Jefferson Ph LA Hsp Svc	120,000.00	02/20/09	04/14/09	112,800.00	101,964.00	10,836.00	10,836.00	0.00
Jefferson Ph LA Hsp Svc	80,000.00	02/20/09	04/15/09	75,200.00	67,976.00	7,224.00	7,224.00	0.00
Duncanville Tex Indpt	140,000.00	02/20/09	04/07/09	138,161.80	140,501.20	(2,339.40)	(2,339.40)	(0.00)
Travis Cnty Tex Rd	115,000.00	02/20/09	04/07/09	114,349.10	115,124.20	(775.10)	(775.10)	0.00
Dallas Tex LT OID	100,000.00	02/20/09	04/22/09	102,690.00	101,602.00	1,088.00	1,088.00	0.00
Oklahoma City OK Wtr Utl	90,000.00	02/20/09	04/28/09	89,550.00	90,717.30	(1,167.30)	(1,167.30)	(0.00)
New York NYC Mun Wtr Fin	20,000.00	02/20/09	04/30/09	19,900.00	20,010 40	(110.40)	(110.40)	(0.00)
New York NYC Mun Wtr Fin	55,000.00	02/20/09	05/07/09	54,725.00	55,028.60	(303.60)	(303.60)	0.00
Texas Mun Pwr Agy Rev	95,000.00	02/20/09	05/06/09	71,520.75	71,476.10	44.65	44.65	(0.00)
Texas Mun Pwr Agy Rev	135,000.00	02/20/09	05/07/09	101,876.40	101,571.30	305.10	305.10	(0.00)
Texas Mun Pwr Agy Rev	20,000.00	02/20/09	07/27/09	15,653 20	15,942.20	(289.00)	(289.00)	0.00
DuPage & Cook Cmty CSD	115,000.00	04/13/09	07/29/09	115,000.00	117,727.80	(2,727.80)	0.00	(2,727.80)
Wal-Mart Stores 6.87%2009	100,000.00	07/18/06	08/10/09	100,000.00	100,000.00	0.00	0.00	0.00
Wal-Mart Stores 6.87%2009	200,000.00	08/02/06	08/10/09	200,000.00	200,000.00	0.00	0.00	0.00
Travis Cnty Tex CTFS	30,000.00	02/20/09	08/19/09	30,492 90	30,370.50	122.40	122.40	0.00
Bellsouth Corp 4.2%	200,000.00	08/02/06	09/15/09	200,000 00	193,013.25	6,986.75	0.00	6,986.75
Travis Cnty Tex CTFS	80,000.00	02/20/09	09/10/09	81,160.80	80,988.00	172.80	172.80	0.00
CD Merrill Lynch B&T NY,NY	247,000.00	03/06/09	09/11/09	247,000.00	247,000.00	0.00	0.00	0.00
CD BK of Amer Salt Lake City	247,000.00	03/06/09	09/11/09	247,000.00	247,000.00	0.00	0.00	0.00
Southern Kern CA USD COP	30,000.00	02/20/09	09/28/09	29,988.60	30,331.50	(342.90)	(342 90)	(0.00)
Tarrant Cnty Tex Hosp	15,000.00	02/20/09	10/01/09	15,000.00	16,431.75	(1,431.75)	(1,431.75)	0.00
Southern Kern CA USD COP	50,000.00	02/20/09	10/06/09	49,974.50	50,552.50	(578.00)	(578.00)	0.00
FNMA FNR - FNR 1989 35G		Various	12/31/09	115 70	115 70	0.00	0.00	0 00
				3,440,223.85	3,441,335.35	(1,111 50)	(5,370.45)	4,258.95

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1,000.0000	AGRIUM INC	07/16/08	10/06/09	48,638.65	97,135.35	(48,496.70)
353.0000	AGNICO EAGLE MINES LTD	10/06/09	10/08/09	25,448.00	24,726.37	721.63
468.0000	AGNICO EAGLE MINES LTD	10/06/09	10/09/09	33,242.64	32,781.72	460.92
2,000.0000	ARCH COAL INC	07/16/08	10/06/09	44,608.85	118,909.35	(74,300.50)
302.0000	ANADARKO PETE CORP	10/08/09	10/15/09	19,829.99	20,444.19	(614.20)
79.0000	ANADARKO PETE CORP	10/09/09	10/15/09	5,187.32	5,396.74	(209.42)
84.0000	ANADARKO PETE CORP	10/09/09	10/15/09	5,490.24	5,738.31	(248.07)
367.0000	ANADARKO PETE CORP	10/12/09	10/15/09	23,987.17	25,201.85	(1,214.68)
68.0000	ANADARKO PETE CORP	10/12/09	10/23/09	4,326.84	4,532.22	(205.38)
434.0000	ANADARKO PETE CORP	10/14/09	10/23/09	28,452.32	30,069.69	(1,617.37)
412.0000	BAIDU INC SPON ADR	10/06/09	10/27/09	146,528.15	163,704.08	(17,175.93)
5,000.0000	CONTINENTAL RESOURCES	07/11/08	10/06/09	204,150.25	417,423.35	(213,273.10)
2,500.0000	CONTINENTAL RESOURCES	07/11/08	10/06/09	102,075.13	205,285.00	(103,209.87)
2,500.0000	CONTINENTAL RESOURCES	07/11/08	10/06/09	102,075.13	198,018.00	(95,942.87)
442.0000	E-HOUSE (CHINA) HOLDINGS	10/06/09	10/12/09	9,935.33	10,104.12	(168.79)
425.0000	GREEN MOUNTN COFFEE ROS	10/06/09	10/12/09	30,290.16	30,046.98	243.18
421.0000	GREEN MOUNTN COFFEE ROS	10/06/09	10/12/09	30,323.30	29,764.20	559.10
387.0000	GREEN MOUNTN COFFEE ROS	10/14/09	10/26/09	28,403.33	28,610.13	(206.80)
9.0000	GREEN MOUNTN COFFEE ROS	10/14/09	10/26/09	660.01	665.36	(5.35)
384.0000	GREEN MOUNTN COFFEE ROS	10/14/09	10/26/09	28,160.61	28,192.13	(31.52)
27.0000	GREEN MOUNTN COFFEE ROS	10/16/09	10/26/09	1,980.05	1,988.10	(8.05)
202.0000	GOLDMAN SACHS GROUP INC	10/06/09	10/13/09	37,631.63	37,759.25	(127.62)
323.0000	GOLDMAN SACHS GROUP INC	10/06/09	10/13/09	60,049.42	60,377.43	(328.01)
430.0000	HUMAN GENOME SCIENCS INC	10/19/09	10/22/09	8,172.15	8,987.99	(815.84)
12.0000	HUMAN GENOME SCIENCS INC	10/19/09	10/22/09	228.06	251.62	(23.56)
442.0000	HUMAN GENOME SCIENCS INC	10/19/09	10/22/09	8,433.14	9,268.03	(834.89)
316.0000	HOME INNS & HOTELS MGMT	10/06/09	10/12/09	10,192.98	10,093.01	99.97
132.0000	HOME INNS & HOTELS MGMT	10/07/09	10/12/09	4,257.83	4,355.13	(97.30)
346.0000	HOME INNS & HOTELS MGMT	10/07/09	10/12/09	11,073.21	11,415.72	(342.51)
1,122.0000	KINROSS GOLD CORP	10/13/09	10/16/09	25,924.71	26,479.65	(554.94)
7.0000	KINROSS GOLD CORP	10/13/09	10/16/09	161.75	165.07	(3.32)
1,110.0000	KINROSS GOLD CORP	10/13/09	10/16/09	25,674.08	26,175.69	(501.61)
2,000.0000	MASSEY ENERGY CO COM	07/16/08	10/06/09	58,864.29	158,694.35	(99,830.06)
466.0000	MEDIFAST INC DELAWARE	10/06/09	10/07/09	10,030.76	10,063.08	(32.32)
1,000.0000	MOSAIC CO	07/16/08	10/06/09	48,284.86	133,105.35	(84,820.49)
190.0000	PRICELINE COM INC	10/06/09	10/12/09	32,266.30	32,326.94	(60.64)
174.0000	PRICELINE COM INC	10/06/09	10/16/09	29,192.43	29,604.67	(412.24)
176.0000	PRICELINE COM INC	10/06/09	10/27/09	30,636.04	29,944.96	691.08
10.0000	PRICELINE COM INC	10/06/09	10/27/09	1,741.69	1,701.42	40.27

Merrill Lynch

THE MORRIS FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
154.0000	PRICELINE COM INC	10/21/09	10/27/09	26,822.07	27,367.04	(544.97) S
5.0000	PRICELINE COM INC	10/21/09	10/27/09	862.65	888.55	(25.90) S
172.0000	PRICELINE COM INC	10/21/09	10/27/09	29,675.16	30,592.11	(916.95) S
1,000.0000	POTASH CORP SASKATCHEWAN	05/01/08	10/06/09	89,119.11	181,802.35	(92,683.24) L
1,000.0000	POTASH CORP SASKATCHEWAN	06/03/08	10/06/09	89,119.11	209,955.35	(120,836.24) L
388.0000	RANDGOLD RESOURCES ADR	10/16/09	10/22/09	28,198.88	29,343.90	(1,145.02) S
9.0000	RANDGOLD RESOURCES ADR	10/16/09	10/22/09	654.10	680.97	(26.87) S
404.0000	RANDGOLD RESOURCES ADR	10/16/09	10/22/09	29,489.87	30,568.43	(1,078.56) S
312.0000	RINO INTL CORP	10/06/09	10/14/09	7,767.57	7,253.28	514.29 S
116.0000	RINO INTL CORP	10/06/09	10/14/09	2,777.75	2,696.74	81.01 S
281.0000	RINO INTL CORP	10/07/09	10/14/09	6,728.89	6,647.67	81.22 S
167.0000	RINO INTL CORP	10/07/09	10/15/09	4,002.33	3,950.76	51.57 S
249.0000	RINO INTL CORP	10/12/09	10/15/09	5,967.56	6,249.67	(282.11) S
116.0000	RINO INTL CORP	10/12/09	10/15/09	2,845.40	2,911.50	(66.10) S
228.0000	RINO INTL CORP	10/12/09	10/15/09	5,592.70	5,877.02	(284.32) S
203.0000	RINO INTL CORP	10/12/09	10/15/09	4,870.61	5,232.61	(362.00) S
212.0000	RINO INTL CORP	10/12/09	10/15/09	5,086.56	5,393.02	(306.46) S
165.0000	RINO INTL CORP	10/12/09	10/16/09	3,893.68	4,197.41	(303.73) S
252.0000	RINO INTL CORP	10/13/09	10/16/09	5,946.73	6,664.92	(718.19) S
207.0000	RINO INTL CORP	10/13/09	10/16/09	4,942.78	5,474.76	(531.98) S
677.0000	SALESFORCE COM INC	10/06/09	10/07/09	39,096.22	39,333.02	(236.80) S
317.0000	SALESFORCE COM INC	10/21/09	10/26/09	19,885.68	20,368.71	(483.03) S
319.0000	SALESFORCE COM INC	10/21/09	10/26/09	20,011.16	20,547.11	(535.95) S
403.0000	SOUTHWESTERN ENERGY CO	10/19/09	10/23/09	19,103.73	20,093.06	(989.33) S
414.0000	TESSERA TECHNOLOGIES INC	10/07/09	10/16/09	12,215.96	12,309.58	(93.62) S
17.0000	TESSERA TECHNOLOGIES INC	10/07/09	10/16/09	501.87	505.47	(3.60) S
378.0000	TESSERA TECHNOLOGIES INC	10/07/09	10/16/09	11,159.38	11,195.68	(36.30) S
68.0000	TESSERA TECHNOLOGIES INC	10/07/09	10/21/09	2,037.35	2,014.04	23.31 S
365.0000	TESSERA TECHNOLOGIES INC	10/07/09	10/21/09	10,935.82	10,894.04	41.78 S
81.0000	TESSERA TECHNOLOGIES INC	10/07/09	10/21/09	2,425.19	2,417.59	7.60 S
353.0000	TESSERA TECHNOLOGIES INC	10/07/09	10/21/09	10,569.05	10,412.72	156.33 S
83.0000	TESSERA TECHNOLOGIES INC	10/07/09	10/21/09	2,498.95	2,448.32	50.63 S
327.0000	TESSERA TECHNOLOGIES INC	10/09/09	10/21/09	9,845.30	10,302.85	(457.55) S
75.0000	TESSERA TECHNOLOGIES INC	10/09/09	10/21/09	2,262.78	2,363.04	(100.26) S
377.0000	TESSERA TECHNOLOGIES INC	10/09/09	10/21/09	11,374.25	11,818.05	(443.80) S
426.0000	WMS INDS INC COM	10/26/09	10/27/09	18,382.88	21,288.24	(2,905.36) S
441.0000	ASIAINFO HLDGS INC COM	11/09/09	11/12/09	10,614.59	11,018.34	(403.75) S
22.0000	ASIAINFO HLDGS INC COM	11/09/09	11/12/09	529.53	549.04	(19.51) S
458.0000	ANADARKO PETE CORP	10/29/09	10/30/09	27,863.54	29,321.21	(1,457.67) S
432.0000	BLUE COAT SYS INC	11/05/09	11/16/09	11,082.85	10,523.43	559.42 S

Merrill Lynch

THE MORRIS FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1.0000	BLUE COAT SYS INC	11/05/09	11/16/09	25.77	24.36	1.41
427.0000	BLUE COAT SYS INC	11/05/09	11/16/09	11,006.76	10,313.33	693.43
12.0000	BLUE COAT SYS INC	11/05/09	11/16/09	308.77	289.84	18.93
414.0000	BLUE COAT SYS INC	11/05/09	11/16/09	10,652.87	9,960.29	692.58
37.0000	BLUE COAT SYS INC	11/05/09	11/16/09	970.15	890.18	79.97
413.0000	BLUE COAT SYS INC	11/05/09	11/16/09	10,829.05	9,909.72	919.33
25.0000	BLUE COAT SYS INC	11/05/09	11/16/09	653.99	599.87	54.12
428.0000	BLUE COAT SYS INC	11/05/09	11/16/09	11,196.46	10,931.50	264.96
13.0000	BLUE COAT SYS INC	11/05/09	11/16/09	337.64	332.04	5.60
415.0000	BLUE COAT SYS INC	11/05/09	11/16/09	10,778.51	10,592.09	186.42
427.0000	BLUE COAT SYS INC	11/05/09	11/16/09	11,031.22	10,863.69	167.53
415.0000	DR REDDY'S LAB LTD ADR	11/02/09	11/03/09	9,274.51	9,703.45	(428.94)
369.0000	DR REDDY'S LAB LTD ADR	11/02/09	11/03/09	8,246.50	8,613.52	(367.02)
45.0000	DR REDDY'S LAB LTD ADR	11/02/09	11/03/09	1,007.07	1,050.44	(43.37)
434.0000	DR REDDY'S LAB LTD ADR	11/02/09	11/03/09	9,712.71	9,699.90	12.81
382.0000	DR REDDY'S LAB LTD ADR	11/02/09	11/03/09	8,548.99	8,782.87	(233.88)
32.0000	DR REDDY'S LAB LTD ADR	11/02/09	11/05/09	729.30	735.74	(6.44)
401.0000	DR REDDY'S LAB LTD ADR	11/02/09	11/05/09	9,139.13	9,368.44	(229.31)
242.0000	DIEDRICH COFFEE INC NEW	10/22/09	10/28/09	6,477.45	7,211.70	(734.25)
49.0000	DIEDRICH COFFEE INC NEW	10/23/09	10/28/09	1,311.55	1,469.76	(158.21)
219.0000	DIEDRICH COFFEE INC NEW	10/23/09	10/28/09	5,699.83	6,568.97	(869.14)
4.0000	DIEDRICH COFFEE INC NEW	10/23/09	10/29/09	101.24	119.99	(18.75)
322.0000	DIEDRICH COFFEE INC NEW	10/26/09	10/29/09	8,150.56	9,854.22	(1,703.66)
117.0000	DIEDRICH COFFEE INC NEW	10/26/09	10/29/09	2,914.66	3,580.58	(665.92)
146.0000	DIEDRICH COFFEE INC NEW	10/26/09	10/29/09	3,637.10	4,554.97	(917.87)
313.0000	EXPRESS SCRIPTS INC COM	10/27/09	11/19/09	26,208.07	24,953.14	1,254.93
14.0000	EXPRESS SCRIPTS INC COM	10/27/09	11/19/09	1,171.88	1,116.12	55.76
340.0000	EXPRESS SCRIPTS INC COM	10/29/09	11/19/09	28,460.06	27,495.29	964.77
280.0000	GREEN MOUNTN COFFEE ROS	10/16/09	10/28/09	19,001.57	20,617.35	(1,615.78)
145.0000	GREEN MOUNTN COFFEE ROS	10/16/09	10/28/09	9,792.33	10,676.85	(884.52)
360.0000	HUMAN GENOME SCIENCS INC	11/02/09	11/04/09	9,449.15	8,938.80	510.35
88.0000	HUMAN GENOME SCIENCS INC	11/02/09	11/04/09	2,313.71	2,185.04	128.67
352.0000	HUMAN GENOME SCIENCS INC	11/03/09	11/04/09	9,254.87	9,805.73	(550.86)
71.0000	HUMAN GENOME SCIENCS INC	11/03/09	11/12/09	1,995.81	1,977.87	17.94
386.0000	HUMAN GENOME SCIENCS INC	11/03/09	11/12/09	10,850.50	10,570.61	279.89
55.0000	HUMAN GENOME SCIENCS INC	11/03/09	11/12/09	1,545.79	1,506 18	39.61
402.0000	HUMAN GENOME SCIENCS INC	11/03/09	11/12/09	11,298.37	10,658.83	639.54
451.0000	HMS HLDGS CORP	10/30/09	11/04/09	19,171.84	19,861.14	(689.30)
799.0000	IAMGOLD CORP COM	10/06/09	10/28/09	9,828.09	11,598.28	(1,770.19)
1,114.0000	IAMGOLD CORP COM	10/06/09	10/28/09	13,727.47	16,170.82	(2,443.35)

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THE MORRIS FOUNDATION

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
1,128.0000	IAMGOLD CORP COM	10/06/09	10/28/09	14,531.20	16,374.05	(1,842.85)
1,139.0000	IAMGOLD CORP COM	10/06/09	10/28/09	14,711.97	16,533.72	(1,821.75)
1,000.0000	IAMGOLD CORP COM	10/06/09	10/28/09	12,383.98	14,516.00	(2,132.02)
958.0000	IAMGOLD CORP COM	10/06/09	10/28/09	12,317.55	13,906.33	(1,588.78)
1,128.0000	IAMGOLD CORP COM	10/06/09	10/28/09	14,241.31	16,374.06	(2,132.75)
1,055.0000	MEDIFAST INC DELAWARE	11/04/09	11/10/09	28,338.26	26,426.16	1,912.10
13.0000	MEDIFAST INC DELAWARE	11/04/09	11/10/09	349.87	325.64	24.23
1,096.0000	MEDIFAST INC DELAWARE	11/04/09	11/10/09	29,497.32	27,016.84	2,480.48
30.0000	MEDIFAST INC DELAWARE	11/04/09	11/10/09	807.41	764.77	42.64
1,092.0000	MEDIFAST INC DELAWARE	11/04/09	11/10/09	29,429.30	27,837.70	1,591.60
435.0000	MEDCO HEALTH SOLUTIONS I	10/23/09	10/28/09	24,357.41	25,296.55	(939.14)
204.0000	NEWMARKET CORP	10/27/09	10/29/09	19,368.20	20,895.99	(1,527.79)
338.0000	NETAPP INC	11/19/09	11/20/09	10,156.67	10,413.75	(257.08)
81.0000	NETAPP INC	11/19/09	11/20/09	2,434.00	2,495.03	(61.03)
173.0000	NETAPP INC	11/19/09	11/20/09	5,198.35	5,328.90	(130.55)
87.0000	NETAPP INC	11/19/09	11/20/09	2,611.92	2,679.86	(67.94)
342.0000	NETAPP INC	11/19/09	11/20/09	10,267.57	10,587.23	(319.66)
93.0000	PRICELINE COM INC	11/10/09	11/11/09	18,251.74	19,121.25	(869.51)
422.0000	PAR PHARMACEUTICAL COS	11/05/09	11/06/09	9,297.81	9,738.75	(440.94)
629.0000	PAR PHARMACEUTICAL COS	11/05/09	11/06/09	13,858.59	14,539.02	(680.43)
388.0000	SXC HEALTH SOLUTIONS	11/03/09	11/05/09	18,594.15	18,897.69	(303.54)
9.0000	SXC HEALTH SOLUTIONS	11/03/09	11/05/09	431.54	438.35	(6.81)
397.0000	SXC HEALTH SOLUTIONS	11/04/09	11/05/09	19,035.86	19,885.69	(849.83)
42.0000	SXC HEALTH SOLUTIONS	11/04/09	11/05/09	2,013.87	2,133.81	(119.94)
392.0000	SXC HEALTH SOLUTIONS	11/04/09	11/05/09	18,723.05	19,915.60	(1,192.55)
413.0000	SMARTHEAT INC	11/18/09	11/24/09	5,045.20	5,394.69	(349.49)
11.0000	SMARTHEAT INC	11/18/09	11/24/09	134.38	143.36	(8.98)
336.0000	SMARTHEAT INC	11/18/09	11/24/09	4,120.80	4,379.08	(258.28)
57.0000	SMARTHEAT INC	11/18/09	11/24/09	702.72	742.89	(40.17)
354.0000	SMARTHEAT INC	11/18/09	11/24/09	4,364.33	4,695.10	(330.77)
41.0000	SMARTHEAT INC	11/18/09	11/24/09	507.55	543.79	(36.24)
329.0000	SMARTHEAT INC	11/18/09	11/24/09	4,072.81	4,385.21	(312.40)
24.0000	SMARTHEAT INC	11/19/09	11/24/09	297.11	336.97	(39.86)
371.0000	SMARTHEAT INC	11/19/09	11/24/09	4,635.07	5,209.03	(573.96)
53.0000	SMARTHEAT INC	11/19/09	11/24/09	662.16	741.60	(79.44)
322.0000	SMARTHEAT INC	11/19/09	11/24/09	4,035.78	4,505.59	(469.81)
552.0000	SOUTHWESTERN ENERGY CO	10/27/09	11/02/09	24,301.56	26,296.18	(1,994.62)
96.0000	SOUTHWESTERN ENERGY CO	10/30/09	11/02/09	4,226.36	4,586.31	(359.95)
493.0000	SOUTHWESTERN ENERGY CO	10/30/09	11/02/09	21,759.87	23,552.63	(1,792.76)
263.0000	AMAZON COM INC COM	10/07/09	12/04/09	35,964.96	24,664.00	11,300.96

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
179.0000	AMAZON COM INC COM	10/07/09	12/14/09	23,324.01	16,786.54	6,537.47
197.0000	AMAZON COM INC COM	10/07/09	12/14/09	25,669 45	18,590.51	7,078.94
419.0000	ASIAINFO HLDGS INC COM	11/09/09	12/03/09	10,745.39	10,456.73	288.66
23.0000	ASIAINFO HLDGS INC COM	11/09/09	12/03/09	589.85	572.60	17.25
417.0000	ASIAINFO HLDGS INC COM	11/09/09	12/03/09	10,759.03	10.381.51	377.52
17.0000	ASIAINFO HLDGS INC COM	11/09/09	12/03/09	438.62	424.92	13.70
411.0000	ASIAINFO HLDGS INC COM	11/09/09	12/03/09	10,553.18	10,273.10	280 08
28.0000	ASIAINFO HLDGS INC COM	11/09/09	12/03/09	716.03	699.88	16.15
387.0000	ASIAINFO HLDGS INC COM	12/01/09	12/03/09	9,896.70	10,192.45	(295.75)
65.0000	ASIAINFO HLDGS INC COM	12/01/09	12/03/09	1,651.91	1,711.92	(60.01)
322.0000	ASIAINFO HLDGS INC COM	12/01/09	12/03/09	8,183 32	8,435.95	(252.63)
26.0000	ASIAINFO HLDGS INC COM	12/01/09	12/03/09	660.77	675.76	(14.99)
422.0000	ASIAINFO HLDGS INC COM	12/01/09	12/03/09	10,854.57	10,968.25	(113.68)
153.0000	APPLE INC	10/06/09	12/04/09	29,459.54	28,882.78	576.76
281.0000	APPLE INC	10/06/09	12/07/09	54,011.59	53,046.17	965.42
50.0000	BAIDU INC SPON ADR	11/06/09	12/11/09	20,955.12	20,140 77	814.35
48.0000	BAIDU INC SPON ADR	11/06/09	12/11/09	20,116 91	19,384.97	731.94
5.0000	BAIDU INC SPON ADR	11/06/09	12/11/09	2,095.52	2,024.64	70.88
56.0000	BAIDU INC SPON ADR	11/06/09	12/15/09	23,760.69	22,676.04	1,084.65
56.0000	BAIDU INC SPON ADR	11/06/09	12/15/09	23,760.70	22,823.74	936.96
4.0000	BAIDU INC SPON ADR	11/06/09	12/21/09	1,629.84	1,630.27	(0.43)
24.0000	BAIDU INC SPON ADR	11/23/09	12/21/09	9,779.07	10,484.02	(704.95)
110.0000	BAIDU INC SPON ADR	12/14/09	12/21/09	44,820 75	46,648.79	(1,828.04)
378.0000	CTRIP.COM INTL LTD ADR	11/30/09	12/22/09	26,248.29	27,677.38	(1,429.09)
45.0000	CTRIP.COM INTL LTD ADR	11/30/09	12/22/09	3,129.73	3,294.93	(165.20)
365.0000	CTRIP.COM INTL LTD ADR	11/30/09	12/22/09	25,385.66	26,278.13	(892.47)
74.0000	CTRIP.COM INTL LTD ADR	11/30/09	12/22/09	5,177.58	5,327.63	(150.05)
368.0000	CTRIP.COM INTL LTD ADR	11/30/09	12/22/09	25,747.97	26,453.86	(705.89)
260.0000	DUOYUAN GLOBAL WTR INC-	12/02/09	12/04/09	10,386.91	11,188.42	(801.51)
127.0000	DUOYUAN GLOBAL WTR INC-	12/02/09	12/04/09	5,073.61	5,318.78	(245.17)
271.0000	DUOYUAN GLOBAL WTR INC-	12/02/09	12/04/09	10,371.31	11,349.54	(978.23)
69.0000	DUOYUAN GLOBAL WTR INC-	12/02/09	12/04/09	2,640.67	2,934.94	(294.27)
331.0000	DUOYUAN GLOBAL WTR INC-	12/02/09	12/04/09	12,371.80	14,079.26	(1,707.46)
201.0000	F5 NETWORKS INC COM	12/07/09	12/11/09	10,319.07	10,332.95	(13.88)
117.0000	F5 NETWORKS INC COM	12/07/09	12/11/09	6,006.63	5,984.84	21.79
93.0000	F5 NETWORKS INC COM	12/07/09	12/11/09	4,760.26	4,757.19	3.07
211.0000	F5 NETWORKS INC COM	12/07/09	12/11/09	10,800.16	10,859.75	(59.59)
111.0000	GOOGLE INC CL A	10/06/09	12/15/09	65,741.22	55,105.95	10,635.27
436.0000	HI-TECH PHARMACAL CO DEL	12/17/09	12/24/09	11,705.69	11,322.61	383.08
17.0000	HI-TECH PHARMACAL CO DEL	12/17/09	12/24/09	455 47	441.48	13.99

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
378.0000	HI-TECH PHARMACAL CO DEL	12/17/09	12/24/09	10,127.57	9,786.15	341.42 S
44.0000	HI-TECH PHARMACAL CO DEL	12/17/09	12/24/09	1,166.18	1,139.13	27.05 S
354.0000	HI-TECH PHARMACAL CO DEL	12/17/09	12/24/09	9,382.46	9,408.40	(25.94) S
105.0000	HI-TECH PHARMACAL CO DEL	12/17/09	12/24/09	2,794.27	2,790.63	3.64 S
300.0000	HI-TECH PHARMACAL CO DEL	12/21/09	12/24/09	7,983.63	8,631.78	(648.15) S
32.0000	HI-TECH PHARMACAL CO DEL	12/21/09	12/24/09	851.59	907.85	(56.26) S
399.0000	HI-TECH PHARMACAL CO DEL	12/21/09	12/24/09	10,768.69	11,319.79	(551.10) S
1,136.0000	IAMGOLD CORP COM	11/03/09	11/27/09	20,447.47	16,865.16	3,582.31 S
2.0000	IAMGOLD CORP COM	11/03/09	12/03/09	38.21	29.70	8.51 S
1,042.0000	IAMGOLD CORP COM	11/03/09	12/03/09	19,909.72	15,427.43	4,482.29 S
74.0000	IAMGOLD CORP COM	11/03/09	12/03/09	1,423.60	1,095.62	327.98 S
1,004.0000	IAMGOLD CORP COM	11/03/09	12/03/09	19,314.87	14,958.29	4,356.58 S
103.0000	IAMGOLD CORP COM	11/03/09	12/03/09	2,038.33	1,534.57	503.76 S
843.0000	IAMGOLD CORP COM	11/04/09	12/03/09	16,682.71	13,001.17	3,681.54 S
117.0000	IAMGOLD CORP COM	11/04/09	12/03/09	2,315.40	1,833.38	482.02 S
1,030.0000	IAMGOLD CORP COM	11/04/09	12/03/09	19,714.31	16,140.11	3,574.20 S
65.0000	IAMGOLD CORP COM	11/04/09	12/03/09	1,244.11	1,018.55	225.56 S
1,072.0000	IAMGOLD CORP COM	11/04/09	12/03/09	21,083.02	16,798.24	4,284.78 S
1,131.0000	IAMGOLD CORP COM	12/14/09	12/17/09	17,792.21	19,146.13	(1,353.92) S
6.0000	IAMGOLD CORP COM	12/14/09	12/17/09	94.39	101.34	(6.95) S
1,125.0000	IAMGOLD CORP COM	12/14/09	12/17/09	17,366.74	19,001.48	(1,634.74) S
9.0000	IAMGOLD CORP COM	12/14/09	12/17/09	138.94	152.70	(13.76) S
1,075.0000	IAMGOLD CORP COM	12/14/09	12/17/09	16,764.41	18,240.28	(1,475.87) S
33.0000	IAMGOLD CORP COM	12/14/09	12/17/09	511.83	559.94	(48.11) S
1,077.0000	IAMGOLD CORP COM	12/14/09	12/17/09	16,704.50	18,240.82	(1,536.32) S
40.0000	IAMGOLD CORP COM	12/14/09	12/17/09	621.22	677.47	(56.25) S
1,067.0000	IAMGOLD CORP COM	12/14/09	12/17/09	16,571.16	18,015.97	(1,444.81) S
529.0000	MEDCO HEALTH SOLUTIONS I	10/23/09	11/27/09	32,638.46	30,762.94	1,875.52 S
411.0000	MEDCO HEALTH SOLUTIONS I	10/29/09	11/27/09	25,358.05	23,350.31	2,007.74 S
647.0000	MEDCO HEALTH SOLUTIONS I	12/09/09	12/14/09	42,023.12	41,992.37	30.75 S
415.0000	MEDCO HEALTH SOLUTIONS I	12/09/09	12/16/09	26,134.41	26,934.83	(800.42) S
562.0000	MEDCO HEALTH SOLUTIONS I	12/10/09	12/16/09	35,391.66	36,521.74	(1,130.08) S
13.0000	PRICELINE COM INC	11/10/09	12/07/09	2,788.75	2,672.87	115.88 S
118.0000	PRICELINE COM INC	11/10/09	12/07/09	25,313.36	23,575.17	1,738.19 S
97.0000	PRICELINE COM INC	11/13/09	12/07/09	20,808.44	19,325.27	1,483.17 S
30.0000	PRICELINE COM INC	11/13/09	12/15/09	6,555.23	5,976.90	578.33 S
150.0000	PRICELINE COM INC	11/16/09	12/15/09	32,776.15	30,809.91	1,966.24 S
40.0000	PRICELINE COM INC	11/20/09	12/15/09	8,740.31	8,379.99	360.32 S
50.0000	PRICELINE COM INC	11/20/09	12/17/09	10,733.23	10,475.01	258.22 S
154.0000	PRICELINE COM INC	12/09/09	12/17/09	33,058.36	33,523.27	(464.91) S

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REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
875.0000	RED HAT INC	12/18/09	12/28/09	26,892.35	25,935.34	957.01
32.0000	RED HAT INC	12/18/09	12/28/09	981 40	948.50	32.90
810.0000	RED HAT INC	12/21/09	12/28/09	24,841.74	24,190.56	651.18
60.0000	RED HAT INC	12/21/09	12/28/09	1,839.44	1,791.90	47.54
886.0000	RED HAT INC	12/23/09	12/28/09	27,162.47	28,033.04	(870.57)
510.0000	RACKSPACE HOSTING INC	12/07/09	12/08/09	10,239.51	10,788.90	(549.39)
510.0000	RACKSPACE HOSTING INC	12/07/09	12/08/09	10,239.52	10,774.26	(534.74)
21.0000	RACKSPACE HOSTING INC	12/07/09	12/08/09	421.63	450.12	(28.49)
475.0000	RACKSPACE HOSTING INC	12/07/09	12/08/09	9,583.78	10,181.49	(597.71)
313.0000	RINO INTL CORP	11/13/09	11/30/09	10,490.74	8,219.66	2,271.08
141.0000	RINO INTL CORP	11/13/09	11/30/09	4,720.08	3,702.79	1,017.29
178.0000	RINO INTL CORP	11/13/09	11/30/09	5,958.69	4,766.94	1,191.75
261.0000	RINO INTL CORP	11/13/09	11/30/09	8,832.27	6,989.74	1,842.53
42.0000	RINO INTL CORP	11/13/09	11/30/09	1,421.29	1,129.36	291.93
374.0000	RINO INTL CORP	11/13/09	11/30/09	12,840.74	10,056.75	2,783.99
36.0000	RINO INTL CORP	11/13/09	12/01/09	1,196.87	968.03	228.84
421.0000	RINO INTL CORP	11/13/09	12/01/09	13,996.76	11,152.53	2,844.23
20.0000	RINO INTL CORP	11/13/09	12/01/09	659.25	529.82	129.43
429.0000	RINO INTL CORP	11/13/09	12/01/09	14,141.07	11,199.60	2,941.47
4.0000	RINO INTL CORP	11/16/09	12/01/09	131.86	116.23	15.63
450.0000	RINO INTL CORP	11/16/09	12/01/09	14,882.83	13,076.65	1,806.18
1.0000	RINO INTL CORP	11/16/09	12/01/09	33.38	29.06	4.32
451.0000	RINO INTL CORP	11/27/09	12/01/09	15,057.65	14,771.11	286.54
414.0000	SOURCEFIRE INC	12/17/09	12/18/09	10,105.48	10,756.76	(651.28)
40.0000	SOURCEFIRE INC	12/17/09	12/18/09	976.38	1,039.29	(62.91)
415.0000	SOURCEFIRE INC	12/17/09	12/18/09	10,078.43	10,782.70	(704.27)
428.0000	SMARTHEAT INC	12/02/09	12/04/09	6,050.65	6,676.76	(626.11)
17.0000	SMARTHEAT INC	12/02/09	12/04/09	240.33	271.35	(31.02)
435.0000	SMARTHEAT INC	12/02/09	12/04/09	6,029.69	6,943.60	(913.91)
6.0000	SMARTHEAT INC	12/02/09	12/04/09	82.37	95.78	(13.41)
425.0000	SMARTHEAT INC	12/02/09	12/04/09	5,834.64	6,623.71	(789.07)
7.0000	SMARTHEAT INC	12/02/09	12/04/09	96.35	109.10	(12.75)
433.0000	SMARTHEAT INC	12/02/09	12/04/09	5,960.00	6,729.95	(769.95)
				4085,165	5011,325	(926,160)
						(13:,112) S
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Merrill Lynch

THE MORRIS FOUNDATION

EMA Fiscal Statement

FISCAL YEAR ACTIVITY

Date	Transaction	Quantity	Description	Price	Debit	Credit
			Dividends and Interest			
	Income Total		ML Bus. Deposit Program			4.00
			Sub Total			**69.89**
11/30/09	Bank Interest		BANK DEPOSIT INTEREST			2.83
	Income Total		ML Bus. Deposit Program			13.00
12/31/09	Bank Interest		BANK DEPOSIT INTEREST			2.18
	Income Total		ML Bus. Deposit Program			13.00
			Sub Total			**31.01**
			Net Total			**8,075.86**
			Other Activity			
10/05/09	Journal Entry		TR FROM 84004081			2,000,000.00CR
10/07/09	Journal Entry		TR FROM 84004081			4,448.00
10/13/09	Journal Entry		TR TO 84004081		4,448.00	
10/23/09	Fgn Div Tax		GOLDCORP INC		5.45	
11/10/09	Journal Entry		PIA ADVISORY FEE		3,763.08	
			Net Total		**8,216.53**	**2,004,448.00**

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
5,720.0000	ANNALY CAP MGMT INC	10/06/09	10/07/09	98,157.26	100,384.28	(2,227.02) ST
2,140.0000	BRISTOL-MYERS SQUIBB CO	10/06/09	10/26/09	46,994.69	47,977.08	(982.39) ST
2,548.0000	EMERSON ELEC CO	10/06/09	10/13/09	99,319.25	100,414.64	(1,095.39) ST
536.0000	GOLDMAN SACHS GROUP INC	10/06/09	10/13/09	99,856.37	100,265.66	(409.29) ST
2,420.0000	GOLDCORP INC	10/06/09	10/16/09	101,076.20	100,707.33	368.87 ST
2,241.0000	INTEL CORP	10/14/09	10/21/09	45,335.38	47,194.33	(1,858.95) ST
2,553.0000	INTEL CORP	10/14/09	10/23/09	50,294.09	53,764.91	(3,470.82) ST

PLEASE SEE REVERSE SIDE

Merrill Lynch

THE MORRIS FOUNDATION

EMA Fiscal Statement

REALIZED CAPITAL GAIN AND LOSS SUMMARY

Quantity	Security Description	Date of Acquisition	Date of Liquidation	Sale Price	Cost Basis	Gain or (Loss)
805.0000	PEPSICO INC	10/06/09	10/22/09	49,185.05	48,838.94	346.11
842.0000	PEPSICO INC	10/06/09	10/23/09	51,591.38	51,083.73	507.65
871.0000	PROCTER & GAMBLE CO	10/06/09	10/14/09	49,869.04	49,620.43	248.61
884.0000	PROCTER & GAMBLE CO	10/06/09	10/14/09	50,440.98	50,361.04	79.94
155.0000	RINO INTL CORP	10/12/09	10/13/09	4,032.98	3,890.36	142.62
2,450.0000	SEALED AIR CORP (NEW)	10/21/09	10/26/09	48,852.72	51,985.08	(3,132.36)
1,969.0000	TEVA PHARMACTCL INDS ADR	10/06/09	10/14/09	99,947.41	100,120.89	(173.48)
564.0000	AIR PRODUCTS&CHEM	10/06/09	10/28/09	43,503.64	43,860.30	(356.66)
819.0000	CLOROX CO DEL COM	11/09/09	11/12/09	48,951.60	49,515.51	(563.91)
3,285.0000	DEUTSCHE TELE AG SPN ADR	10/06/09	11/19/09	46,693.43	45,200.61	1,492.82
3,982.0000	DEUTSCHE TELE AG SPN ADR	10/06/09	11/23/09	57,547.97	54,791.13	2,756.84
3,422.0000	DEUTSCHE TELE AG SPN ADR	10/22/09	11/23/09	49,454.85	49,651.85	(197.00)
1,317.0000	HONEYWELL INTL INC DEL	10/26/09	10/30/09	47,451.74	51,097.76	(3,646.02)
654.0000	MCKESSON CORPORATION COM	11/06/09	11/19/09	41,060.79	40,854.79	206.00
813.0000	NIKE INC CL B	10/06/09	11/09/09	52,834.21	51,323.06	1,511.15
753.0000	NIKE INC CL B	10/06/09	11/20/09	47,490.57	47,535.38	(44.81)
948.0000	PETRLEO BRAS VTG SPD ADR	10/06/09	10/28/09	43,627.45	43,551.11	76.34
827.0000	PROCTER & GAMBLE CO	10/29/09	11/20/09	51,174.60	49,173.00	2,001.60
1,278.0000	TJX COS INC NEW	10/06/09	11/16/09	50,289.03	49,138.33	1,150.70
1,324.0000	TJX COS INC NEW	10/06/09	11/17/09	50,522.54	50,907.01	(384.47)
1,049.0000	TUPPERWARE BRANDS CORP	10/13/09	11/20/09	48,265.03	44,981.01	3,284.02
1,976.0000	TEXAS INSTRUMENTS	11/12/09	11/19/09	48,651.43	50,339.19	(1,687.76)
1,248.0000	WALGREEN CO	10/06/09	11/09/09	49,393.20	47,859.80	1,533.40
1,324.0000	WALGREEN CO	10/06/09	11/16/09	52,124.67	50,774.34	1,350.33
45.0000	WALGREEN CO	10/06/09	11/16/09	1,763.54	1,725.72	37.82
1,213.0000	WALGREEN CO	10/16/09	11/16/09	47,537.34	49,113.76	(1,576.42)
2,786.0000	ANNALY CAP MGMT INC	12/10/09	12/15/09	50,453.44	51,986.76	(1,533.32)
2,687.0000	ANNALY CAP MGMT INC	12/11/09	12/15/09	48,660.59	50,218.96	(1,558.37)
861.0000	MCDONALDS CORP COM	10/26/09	12/08/09	52,081.32	51,048.26	1,033.06
715.0000	MCDONALDS CORP COM	11/16/09	12/08/09	43,249.89	46,102.12	(2,852.23)
24.0000	NIKE INC CL B	10/06/09	12/04/09	1,545.11	1,515.08	30.03
795.0000	NIKE INC CL B	10/16/09	12/04/09	51,181.90	51,641.61	(459.71)
1,241.0000	PETRLEO BRAS VTG SPD ADR	10/06/09	12/08/09	59,777.80	57,011.55	2,766.25
952.0000	PETRLEO BRAS VTG SPD ADR	10/13/09	12/08/09	45,856.96	46,246.45	(389.49)
139.0000	TUPPERWARE BRANDS CORP	10/13/09	12/18/09	6,366.64	5,960.31	406.33
989.0000	TUPPERWARE BRANDS CORP	10/26/09	12/18/09	45,299.39	46,162.07	(862.68)
				2,177,763	2,185,895	(8,132)

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THE MORRIS FOUNDATION
2009 Form 990PF, Part XV, Line 3a

RECIPIENTS	ADDRESS		AMOUNT	PURPOSE
A Wish With Wings, Inc.	917 West Sanford Street	Arlington, TX 76012	15,000.00	Wish Operations
Aids Outreach Center, Inc.	400 North Beach Street	Fort Worth, TX 76111	55,000.00	Nutrition Center / Interfaith Network
All Church Home For Children	1424 Summit Avenue	Fort Worth, TX 76102	40,000.00	The Morris Home Wedgewood Operations
Alliance For Children	908 Southland Avenue	Fort Worth, TX 76104	35,000.00	Operations
All Saints Episcopal School	9700 Saints Circle	Fort Worth, Texas 76108	34,430.00	The Morris Foundation Tuition Assistance 10/11
All Saints Health Foundation	1400 Eighth Ave.	Fort Worth, TX 76104	100,000.00	Baylor All Saints Diabetes/Islet Cell Research
Alzheimers Association	101 Summit Ave., Ste. 300	Fort Wortn, TX 76102	10,000.00	Operations
Austin College	900 North Grand Avenue	Sherman, TX 75090-4400	10,000.00	Annual Operating Fund
Austin College	900 North Grand Avenue	Sherman, TX 75090-4400	250,000.00	Science Center Capital Campaign
Big Brothers Big Sisters of North Texas	450 East John Carpenter Fwy.	Irving, TX 75062	30,000.00	Fort Worth Operations
Boys & Girls Clubs of Greater Fort Worth	3218 E. Belknap Street	Fort Worth, TX 76111-4739	55,000.00	Operations
Buckner Children and Family Services, Inc.	600 North Pearl, Ste. 2260	Dallas, TX 75201	10,000.00	Fort Worth Operations
Camp Carter YMCA	6200 Sand Springs Road	Fort Worth, TX 76114	15,000.00	Camper Scholarships
Camp Fire USA First Texas Council	2700 Meacham Blvd.	Fort Worth, TX 76137-4699	125,000.00	Kindergarten Readiness Program
Camp John Marc	2824 Swiss Avenue	Dallas, Texas 75204	10,000.00	Operations - Campers
Camp Summit	17210 Campbell Road, Suite 180-W	Dallas, Texas 75252	15,000.00	Operations - Campers
Camp Summit			40,000.00	New Camp Capital Campaign
Cancer Care Services	623 South Henderson	Fort Worth, TX 76104	85,000.00	Operations
Cassata High School	1400 Hemphill St.	Fort Worth, TX 76104-4796	250,000.00	Capital Campaign
Cassata High School	"	"	120,000.00	Operations - Scholarships & Teacher Salarly
Catholic Charities	2701 Burchill Rd. N.	Fort Worth, TX 76105	30,000.00	CARE Child Abuse Program
Catholic Charities			200,000.00	New Building Capital Campaign
CASA of Tarrant County, Inc.	P.O. Box 3275	Fort Worth, TX 76113	25,000.00	Operations
Child Study Center Foundation	1300 West Lancaster	Fort Worth, TX 76102	80,000.00	Child Study Center Operations
Child Study Center Foundation	"	"	3,400.00	Patient Activities
Child Study Center Foundation	"	"	200,000.00	Capital Campaign
Circle of Friends	P.O. Box 374	Colleyville, TX 76034-0374	5,000.00	Operations
Communities In Schools	6707 Brentwood Stair Road, Ste 510	Fort Worth, TX 76112	60,000.00	Fort Worth Elementary Schools Operations
Cook Children's Medical Center	801 Seventh Avenue	Fort Worth, Texas 76104-2796	130,000 00	Charity Care Community Clinics
Cook Children's Medical Center	"	"	30,000.00	Save A Smile Dental Project
Day Resource Center	P.O. Box 2323	Fort Wort, TX 76113-2323	20,000.00	Operations
Expanco, Inc.	3005 Wichita Court	Fort Worth, TX 76140	60,000.00	Employment Connection / Truck
First United Methodist Church	800 West Fifth Street	Fort Worth, TX 76102-3599	125,000.00	Outreach Ministries
Fort Worth Museum of Science and History	1501 Montgomery Street	Fort Worth, TX 76107	500,000 00	New Museum Capital Campaign Pledge II
Fort Worth Public Library Foundation, The	500 West Third Street	Fort Worth, TX 76102	15,000.00	Early Chilhood Reading and Literacy Program
Fort Worth Stock Show Syndicate	P.O Box 17005	Fort Worth, TX 76102	27,490.00	Junior Livestock Auction
Fort Worth Zoological Association, Inc	1989 Colonial Parkway	Fort Worth, TX 76110	250,000 00	Museum of Living Art Campaign Pledge II
Funding Information Center	329 South Henderson	Fort Worth, Texas 76104	6,000.00	Library collection and workshop materials
Gill Children's Services, Inc.	1020 Summit Ave.	Fort Worth, TX 76102	30,000.00	Critically Needed Childrens' Services
Goodfellow Fund	400 West Seventh Street	Fort Worth, TX 76102	30,000.00	Children's Christmas Fund
Guardianship Services, Inc.	P.O Box 11481	Fort Worth, Texas 76110	25,000 00	Operations
Harris Methodist Health Foundation	6100 Western Place, Ste. 1001	Fort Worth, TX 76107	35,000 00	Indigent Mammography Program
Harris Methodist Health Foundation	"	"	40,000 00	Indigent Pharmacy Program
Harris Methodist Health Foundation			25,000 00	Cancer Coordinator Program

THE MORRIS FOUNDATION
2009 Form 990PF, Part XV, Line 3a

RECIPIENTS	ADDRESS		AMOUNT	PURPOSE
Heritage Foundation, The	214 Massachusetts Ave., NE	Washington, DC 20002-4999	25,000.00	Operations
Humane Society of North Texas	1840 East Lancaster	Fort Worth, TX 76103-2196	10,000.00	Operations
I Have A Dream Foundation - Fort Worth	3601 Hulen, Suite 102	Fort Worth, TX 76107	15,000.00	Student Mentoring Program
JMAC Youth Center	PO Box 19249	Fort Worth, TX 76119-1249	20,000.00	Children's Learning Center Operations
Jewel Charity	P.O. Box 9800	Fort Worth, TX 76147-2800	25,000.00	Cook Children's Medical Center
KERA Channel 13	3000 Harry Hines Blvd.	Dallas, TX 75201	5,000.00	Operations
KinderFrogs School at TCU	TCU Box 297044	Fort Worth, TX 76129	40,000.00	Scholarships
KinderFrogs School at TCU	"	"	144,000.00	New Academic Wing Pledge III
Learning Center of North Texas, The	1701 River Run, Ste. 710	Fort Worth, TX 76107	30,000.00	Schools Attuned Teacher Training Program
Lena Pope Home, Inc.	3131 Sanguinet Street	Fort Worth, TX 76107	52,000.00	Alternative Education Program (DAEP)
Make -A-Wish Foundation of North Texas	1407 Texas Street, Suite 101	Fort Worth, TX 76102	12,000.00	Fort Worth Operations
Meals On Wheels, Inc. of Tarrant County	320 South Freeway	Fort Worth, TX 76104-3525	65,000.00	Operations
National Center For Policy Analysis	12770 Colt Rd., Suite 800	Dallas, Tx, 75251	50,000.00	Operations
Parenting Center, The	2928 West Fifth Street	Fort Worth, TX 76107	20,000.00	Parenting Education Program
Presbyterian Night Shelter	P.O. Box 2645	Fort Worth, TX 76113	60,000.00	Operations
Prevent Blindness Texas	329 South Henderson	Fort Worth, TX 76104	5,000.00	Children's Photoscreening Program Tarrant Cty
Ronald McDonald House	1004 7th Avenue	Fort Worth, TX 76104	30,000.00	Operations
Safe Haven of Tarrant County, Inc.	6815 Manhattan Blvd., Ste. 105	Fort Worth, TX 76120	50,000.00	Children's Program
	"			In Memory of Sadie Scorcio
Salvation Army, The	PO Box 36006	Dallas, TX 75235	60,000.00	Fort Worth Operations
Senior Citizens Services of Greater Tarrant County, Inc.	1400 Circle Dr., Ste. 300	Fort Worth, TX 76119	20,000.00	Operations
Tarrant Area Food Bank	2600 Cullen Street	Fort Worth, TX 76107	50,000.00	Operations
Tarrant County Samaritan Housing, Inc.	929 Hemphill St.	Fort Worth, TX 76104-3111	35,000.00	2010 Operations
Trinity Habitat for Humanity	3345 S. Jones St.	Fort Worth, TX 76110	20,000.00	Fort Worth Construction Supervisors
Union Gospel Mission	P.O. Box 2144	Fort Worth, TX 76113	60,200.00	Operations
United Community Centers, Inc.	1200 E. Maddox Ave.	Fort Worth, TX 76104	35,000.00	Operations
United Community Centers, Inc.			125,000.00	Polytechnic Center Capital Campaign
Visiting Nurse Association	6300 Ridglea Place, Suite 801	Fort Worth, TX 76116	40,000.00	Tarrant County Home Health Operations
Warm Place, The	809 Lipscomb Street	Fort Worth, TX 76104-3121	15,000.00	Sons & Daughters Bereavement Program
West Aid	4701 Bryant Irvin North #100	Fort Worth, TX 76107-7627	12,000.00	Operations
Women's Center of Tarrant County, Inc., The	1723 Hemphill	Fort Worth, TX 76110	25,000.00	Play It Safe Children's Program
YMCA of Metropolitan Fort Worth	512 Lamar St., Suite 400	Fort Worth, Tx 76102	55,000.00	Child Care Centers
YWCA Fort Worth and Tarrant County	512 West 4th Street	Fort Worth, Tx 76102-3688	55,000.00	Child Development Program
TOTAL			4,521,520 00	

Form **8868** (Rev April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only . ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization THE MORRIS FOUNDATION	**Employer identification number** 75-2137184
File by the due date for filing your return See instructions	Number, street, and room or suite number If a P O box, see instructions. 4545 BELLAIRE DR S, #3	
	City, town or post office, state, and ZIP code For a foreign address, see instructions FORT WORTH TX 76109	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ JOSEPH A. MONTELEONE

Telephone No. ▶ (817) 882-8100 FAX No. ▶ (817) 882-8103

- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box . ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 16, 20 10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 20 09 or

▶ [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 40,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 45,625.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.