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**Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning **2009**, and ending **20**

G Check all that apply: Initial return, Initial return of a former public charity, Final return, Amended return, Address change, Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation THE TURNEY FOUNDATION	A Employer identification number 75-1043523
	Number and street (or P O box number if mail is not delivered to street address) Room/suite P O BOX 1496	B Telephone number (see page 10 of the instructions) (903) 938-9255
	City or town, state, and ZIP code MARSHALL, TX 75671-1496	C If exemption application is pending, check here <input type="checkbox"/> D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation, <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust, <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 319,081	J Accounting method: <input checked="" type="checkbox"/> Cash, <input type="checkbox"/> Accrual, <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part II Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))				
Revenue				
1 Contributions, gifts, grants, etc., received (attach schedule)				
2 Check <input type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	27	27	27	
4 Dividends and interest from securities	8,622	8,622	8,622	
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule) STM106	7,149	7,149	7,149	
12 Total. Add lines 1 through 11	15,798	15,798	15,798	
Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.				
14 Other employee salaries and wages				
15 Pension plans, employee benefits STM107				
16a Legal fees (attach schedule) STM108	50	50	50	50
b Accounting fees (attach schedule)	7,887	7,887	7,887	7,887
c Other professional fees (attach schedule)				
17 Interest STM110				
18 Taxes (attach schedule) (see page 14 of the instructions)	1,006	1,006	1,006	1,006
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications STM103				
23 Other expenses (attach schedule)	503	503	503	503
24 Total operating and administrative expenses. Add lines 13 through 23	9,446	9,446	9,446	9,446
25 Contributions, gifts, grants paid	17,304			17,304
26 Total expenses and disbursements. Add lines 24 and 25	26,750	9,446	9,446	26,750
27 Subtract line 26 from line 12.				
a Excess of revenue over expenses and disbursements	(10,952)			
b Net investment income (if negative, enter -)		6,352		
c Adjusted net income (if negative, enter -)			6,352	

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Part I Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
A s s e t s	1	Cash - non-interest-bearing		48,911	13,963	13,963
	2	Savings and temporary cash investments				
	3	Accounts receivable				
		Less: allowance for doubtful accounts				
	4	Pledges receivable				
		Less: allowance for doubtful accounts				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)				
	7	Other notes and loans receivable (attach schedule)				
		Less: allowance for doubtful accounts				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations (attach schedule)		271,661	295,655	304,558
	b	Investments - corporate stock (attach schedule)				
	c	Investments - corporate bonds (attach schedule)				
	11	Investments - land, buildings, and equipment basis				
	Less: accumulated depreciation (attach schedule)					
12	Investments - mortgage loans		200			
13	Investments - other (attach schedule)					
14	Land, buildings, and equipment basis		560			
	Less: accumulated depreciation (attach schedule)		560	560	560	
15	Other assets (describe)					
16	Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)		321,332	310,178	319,081	
L i a b i l i t i e s	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable (attach schedule)				
	22	Other liabilities (describe <u>STM121</u>)		183	64	
	23	Total liabilities (add lines 17 through 22)		183	64	
N e t F u n d A s s e t s o f F o u n d a t i o n s	Foundations that follow SFAS 117, check here <input checked="" type="checkbox"/> and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted		321,130	310,114	
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here <input type="checkbox"/> and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds				
	28	Paid-in or capital surplus, or land, bldg, and equipment fund				
29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see page 17 of the instructions)		321,130	310,114		
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)		321,313	310,178		

Part II Analysis of Changes in Net Assets or Fund Balances			
1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	321,130
2	Enter amount from Part I, line 27a	2	(10,952)
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	310,178
5	Decreases not included in line 2 (itemize) <u>STM116</u>	5	64
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	310,114

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or commonstock, 200 shs. MLC Co.)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (yr., mo., day)	(d) Date sold (yr., mo., day)
1 a			
b			
c			
d			
e			

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gain (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) . . . } If (loss), enter -0- in Part I, line 8 }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008			
2007			
2006			
2005			
2004			

2 Total of line 1, column (d)	2	0.0
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.0
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	290,030
5 Multiply line 4 by line 3	5	0
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	64
7 Add lines 5 and 6	7	64
8 Enter qualifying distributions from Part XII, line 4	8	26,750

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

Table with 11 rows for Excise Tax. Columns include line numbers, descriptions, and amounts. Line 1: 64; Line 2: 0; Line 3: 64; Line 4: 0; Line 5: 64; Line 7: 0; Line 8: 0; Line 9: 64; Line 10: 0; Line 11: 0.

Statements Regarding Activities

Table with 10 rows for Statements Regarding Activities. Columns include question numbers, descriptions, and Yes/No boxes. Row 1a: No; Row 1b: Yes; Row 1c: No; Row 2: No; Row 3: No; Row 4a: No; Row 4b: No; Row 5: No; Row 6: No; Row 7: Yes; Row 8a: No; Row 8b: Yes; Row 9: No; Row 10: No.

Part VII: Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?
14 The books are in care of CARY M ABNEY Telephone no 903-938-9255
Located at P O BOX 1496 MARSHALL, TX ZIP+4 75671
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041-Check here and enter the amount of tax-exempt interest received or accrued during the year 15

Part VIII: Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?
(6) Agree to pay money or property to a government official?
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income?
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period?
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?

Statements Regarding Activities for Which Form 4720 May Be Required (continued)

- 5a During the year did the foundation pay or incur any amount to
- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? Yes No
 - (2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly any voter registration drive? Yes No
 - (3) Provide a grant to an individual for travel, study, or other similar purposes? Yes No
 - (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) Yes No
 - (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? Yes No
- b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Yes No
 Organizations relying on a current notice regarding disaster assistance check here
- c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? Yes No
 If "Yes," attach the statement required by Regulations section 53.4945-5(d)
- 6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? Yes No
- b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? Yes No
 If "Yes" to 6b, file Form 8870
- 7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? Yes No
- b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? Yes No

5b		
6b		X
7b		

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
CARY M ABNEY P O BOX 1496 MARSHALL, TX 75671	FDN MGR / 5	6,787 /	0	0
LOUIS W KARIEL JR 503 LANDSDOWNE MARSHALL, TX 75670	PRESIDENT / 1	0 /	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

PART VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over \$50,000 for professional services ▶		

PART IX Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 HARRISON COUNTY CHARITIES - PROVIDES CLOTHING FOOD AND CHRISTMAS PRESENTS FOR ECONOMICALLY DEPRIVED FAMILIES. SERVES 600 PLUS PERSONS ANNUALLY.	4,000
2 BOYS AND GIRLS CLUB OF HARRISON COUNTY - PROVIDES ACTIVITIES AND SUPERVISION FOR YOUTH. SERVES 300 PLUS ANNUALLY.	2,500
3 HEARTS WAY HOSPICE - PROVIDES CARE TO DYING PATIENTS IN THE ENTIRE EAST TEXAS AREA.	2,000
4 THE ARC OF HARRISON COUNTY - PROVIDES JOBS FOR MENTALLY CHALLENGED PERSONS. SERVES APPROXIMATELY 100 PERSONS ANNUALLY.	2,000

PART X Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1	
2	
All other program-related investments. See page 24 of the instructions	
3	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	258,989 ✓
b	Average of monthly cash balances	1b	34,898 ✓
c	Fair market value of all other assets (see page 24 of the instructions)	1c	560 ✓
d	Total (add lines 1a, b, and c)	1d	294,447
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	294,447
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions)	4	4,417 ✓
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	290,030
6	Minimum investment return. Enter 5% of line 5	6	14,502 ✓

Part X **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	14,502 ✓
2a	Tax on investment income for 2009 from Part VI, line 5	2a	64
b	Income tax for 2009. (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	64
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	14,438
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	14,438
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	14,438 ✓

Part XI **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	26,750 ✓
b	Program-related investments - total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	26,750
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	64 ✓
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	26,686 ✓

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

XII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				14,438
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only				
b Total for prior years				
3 Excess distributions carryover, if any, to 2009				
a From 2004	4,483			
b From 2005	1,440			
c From 2006	8,930			
d From 2007	7,929			
e From 2008	10,062			
f Total of lines 3a through e	32,844			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 26,750				
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				14,438
e Remaining amount distributed out of corpus	12,312			
5 Excess distributions carryover applied to 2009	4,483			4,483
(If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	40,673			
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	40,673			
10 Analysis of line 9.				
a Excess from 2005	1,440			
b Excess from 2006	8,930			
c Excess from 2007	7,929			
d Excess from 2008	10,062			
e Excess from 2009	12,312			

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

Table with columns for Tax year (a) 2009, (b) 2008, (c) 2007, (d) 2006, and (e) Total. Rows include 2a (Adjusted net income), 2b (85% of line 2a), 2c (Qualifying distributions from Part XII), 2d (Amounts included in line 2c not used directly), 2e (Qualifying distributions made directly), 3 (Alternative tests: Assets, Endowment, Support).

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))
NONE, /

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest
NONE, /

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:
Check here [] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed
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b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year AMERICAN RED CROSS 1201 A LOUISIANA ST MARSHALL TX 75670	UNRELATED	ORG	OPERATION	500
CRISIS CENTER 505 TRAVIS SUITE 201 MARSHALL TX 75670	UNRELATED	ORG	OPERATION	500
HARRISON COUNTY CHARITIES P O BOX 2161 MARSHALL TX 75670	UNRELATED	ORG	OPERATION	4,000
HARRISON COUNTY HISTORICAL MUS P O BOX 1987 MARSHALL TX 75671-1987	UNRELATED	ORG	OPERATION	500
HOSPICE OF EAST TEXAS 4111 UNIVERSITY BLVD TYLER TX 75701	UNRELATED	ORG	OPERATION	2,000
LIONS CLUB OF HARRISON COUNTY 6645 HWY 59 N MARSHALL TX 75670	UNRELATED	ORG	TRANSPORTATION	500
MARSHALL DEPOT INC 800 N WASHINGTON SUITE 1 MARSHALL TX 75670	UNRELATED	ORG	OPERATION	1,000
MARSHALL PUBLIC LIBRARY 300 S ALAMO ST MARSHALL TX 75670	UNRELATED	ORG	OPERATION	500
Total ▶				3a
b Approved for future payment				
Total ▶				3b

Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year MICHELSON MUSEUM OF ART P O BOX 8290 MARSHALL TX 75671-8290	UNRELATED	ORG	OPERATION	500 ✓
THE ARC OF HARRISON COUNTY P O BOX 24 MARSHALL TX 75671-0024	UNRELATED	ORG	OPERATION	2,000
BOYS AND GIRLS CLUB H C P O BOX 2041 MARSHALL TX 75671-2041	UNRELATED	ORG	OPERATION	2,500
TWELVE WAY FOUNDATION 3901 ELYSIAN FIELDS ROAD MARSHALL TX 75672	UNRELATED	ORG	OPERATION	1,000 ✓
UTILITY ASSISTANCE VARIOUS MARSHALL TX 75670	UNRELATED	ORG	UTILITY BILLS	804
WINDRIDGE EQUESTRIAN CENTER P O BOX 5932 LONGVIEW TX 75608	UNRELATED	ORG	OPERATION	1,000 ✓
Total ▶ 3a				17,304
b Approved for future payment				
Total ▶ 3b				

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

Your Social Security Number

THE TURNEY FOUNDATION

75-1043523

**FORM 990PF, PART XV, LINE 2
APPLICATION SUBMISSION INFORMATION**

990APP

GRANT PROGRAM

APPLICANT NAME

CARY M ABNEY

ADDRESS

215 E AUSTIN ST

MARSHALL

TX 75670

TELEPHONE

903-938-9255

FORM & CONTENT

LETTER OR NARRATIVE OF NEED

SUBMISSION DEADLINE

NONE

RESTRICTIONS ON AWARD

HARRISON COUNTY TEXAS

Federal Supporting Statements

2009 PG 01

Name(s) as shown on return

FEIN

THE TURNEY FOUNDATION

75-1043523

**FORM 990PF, PART III, LINE 5
OTHER DECREASES SCHEDULE**

STATEMENT #116

TAXES	64
TOTAL	<u>64</u>

**FORM 990PF, PART II, LINE 22
OTHER LIABILITIES SCHEDULE**

PG 01
STATEMENT #121

<u>DESCRIPTION</u>	<u>BOY AMOUNT</u>	<u>EOY AMOUNT</u>
EXCISE TAX PAYABLE	<u>183</u>	<u>64</u>
TOTAL	<u>183</u>	<u>64</u>

**FORM 990PF, PART II, LINE 10 (A)
INVESTMENTS: GOVERNMENT OBLIGATION SCHEDULE**

PG 01
STATEMENT #136

<u>CATEGORY</u>	<u>BOOK VALUE (BOY)</u>	<u>BOOK VALUE (EOY)</u>	<u>FMV (EOY)</u>
INVESTMENTS SEE ATTACHED SCH	<u>271,661</u>	<u>295,655</u>	<u>304,558</u>
TOTALS	<u>271,661</u>	<u>295,655</u>	<u>304,558</u>

Federal Supporting Statements

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THE TURNEY FOUNDATION

STATEMENT #103

FORM 990PF, PART I, LINE 23 - OTHER EXPENSES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
OIL AND GAS OPERATING	362	362	362	362
OFFICE SUPPLIES	103	103	103	103
ADVERTISING	38	38	38	38
TOTALS	<u>503</u>	<u>503</u>	<u>503</u>	<u>503</u>

PG 01

STATEMENT #106

FORM 990PF, PART I, LINE 11 - OTHER INCOME SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME
LTD PTSP DIST	3,511 /	3,511	3,511
OIL AND GAS ROYALTIES	3,638 /	3,638	3,638
TOTALS	<u>7,149</u>	<u>7,149</u>	<u>7,149</u>

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Name(s) as shown on return

THE TURNEY FOUNDATION

STATEMENT #107

FORM 990PF, PART I, LINE 16(A) - LEGAL FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
PALMER LAW FIRM	50	50	50	50
TOTALS	<u>50</u>	<u>50</u>	<u>50</u>	<u>50</u>

PG 01

STATEMENT #108

FORM 990PF, PART I, LINE 16(B) - ACCOUNTING FEES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
ABNEY SIMMONS	6,787	6,787	6,787	6,787
KNUCKOLS DUVAL	1,100	1,100	1,100	1,100
TOTALS	<u>7,887</u>	<u>7,887</u>	<u>7,887</u>	<u>7,887</u>

Federal Supporting Statements

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THE TURNEY FOUNDATION

STATEMENT #110

FORM 990PF, PART I, LINE 18 - TAXES SCHEDULE

DESCRIPTION	REVENUE AND EXPENSES	NET INVESTMENT	ADJUSTED NET INCOME	CHARITABLE PURPOSE
	52	52	52	52
FOREIGN TAX PAID	954	954	954	954
PROPERTY TAX PAID				
TOTALS	<u>1,006</u>	<u>1,006</u>	<u>1,006</u>	<u>1,006</u>

THE TURNEY FOUNDATION

75-1043523

2009 FORM 990-PF

SCHEDULE 1

Part II, Line 10a Investments - U.S. and State Government Obligations

The Foundation own the following securities, which were held at Edward D. Jones & Co. and Charles Schwab as of December 31, 2009. ✓

<u>Stocks and Limited Partnerships</u>	<u>Cost</u>	<u>Fair Market Value at 12-31-09</u>
100 SHS Abbott Laboratoriies	\$ 5,238	\$ 5,399✓
480 SHS American Electric Power Co.	25,534	16,699✓
300 SHS AT&T, Inc	11,888	8,409✓
167 SHS✓ Auto Data Processing ✓	5,989✓	7,151✓
125 SHS Bank of America Corp.	5,907	1,883✓
539 SHS BCE. Inc.	5,103	5,522✓
175 SHS BP Amoco PLC	12,817	10,145✓
31 SHS✓ BP Amoco PLC Sponsored ADRF✓	1,494✓	1,797✓
100 SHS Burlington Northern Santa Fe Corp	10,459	9,862✓
100 SHS Citigroup, Inc.	4,810	331✓
200 SHS Coca-Cola Co.	11,624	11,400✓
100 SHS Colgate Palmolive Co.	7,301	8,215✓
100 SHS Concophillips	8,973	5,107✓
200 SHS CVS Corp.	8,399	6,442✓
100 SHS Dow Chemical	3,236	2,763✓
200 SHS Duke Energy Corp	2,962	3,442✓
300 SHS Exxon Mobil Corp.	5,732	11,933✓
300 SHS General Electric Co.	8,058	4,539✓
330 SHS Integrys Energy Group, Inc.	12,662	13,857✓
393 SHS✓ Intel ✓	5,990✓	8,017✓
496 SHS J.P. Morgan Chase & Co.	13,458	20,668✓
200 SHS Johnson & Johnson	9,283	12,882✓
320 SHS Kinder Morgan Energy Partners, L.P.	11,259	19,514✓
50 SHS L-3 Communications	5,568	4,348✓
100 SHS Pepsico, Inc.	6,940	6,080✓
200 SHS Plains All American L.P.	6,192	10,570✓
85 SHS✓ Proctor & Gamble ✓	4,551✓	5,153✓
115 SHS Proctor & Gamble	7,697	6,972✓
200 SHS Progress Energy, Inc.	9,251	8,202✓
300 SHS Progress Energy, Inc. Cont. Value	-	45✓
100 SHS Raytheon Co. Common New	6,462	5,152✓
112 SHS✓ Sherwin Williams Co. ✓	5,970✓	6,904✓
600 SHS Southern Company	3,822	9,996✓
440 SHS Suburban Propane Partners, L.P.	12,364	20,715✓
100 SHS Teva Pharm Ind, LTD ADR	4,571	5,618✓
150 SHS U S Bancorp	5,142	3,377✓
200 SHS Verizon Communications	11,736	9,939✓
200 SHS Washington Real Estate Invst Tr	7,213	5,510✓
 Total Stocks, Mutual Funds, and Limited Partnerships	 \$ 295,655 ✓	 \$ 304,558 ✓

Proof of Publication

from

MARSHALL NEWS MESSENGER

P.O. BOX 730

MARSHALL, TX 75670

(903) 935-7914

#2277723 #38.36

STATE OF TEXAS
COUNTY OF HARRISON

On this 14th day of May, 20 10
personally appeared before me the undersigned, a Notary Public
in and for said county and state.

DIANNE GRAY

of the MARSHALL NEWS MESSENGER, a daily newspaper
published at MARSHALL, County of HARRISON, State of
TEXAS, who, being by me duly sworn, states that the attached
advertisement, a true copy of which is hereto annexed, was
published in said newspaper in its issues thereof on the following
dates:

<u>13th</u>	day of <u>May</u>	20 <u>10</u>
_____	day of _____	20 _____
_____	day of _____	20 _____
_____	day of _____	20 _____
_____	day of _____	20 _____
_____	day of _____	20 _____

THE ANNUAL REPORT of the Turney Foundation, Inc. is available for public inspection at the following address ABNEY, SIMMONS & COMPANY, 215 E Austin, Marshall, Tx 75670. This report is available to any citizen who so requests within 180 days after publication of this notice of availability. The hours of inspection are from 8 00 a m until 5 p m Monday through Friday. Mr. Louis Karel, President, Cary M. Abney, Secretary

Dianne Gray
SIGNATURE

Subscribed and sworn to before me this 14th
day of May 20 10.

Dana Morton
Notary Public, Harrison County, Texas

My Commission expires 3-21-13

