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Form 990-PF

Department of the Treasury
Internal Revenue ServiceReturn of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE KAYSER FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

600 TRAVIS STREET

Room/suite

2800

City or town, state, and ZIP code

HOUSTON, TX 77002

A Employer identification number

74-6050591

B Telephone number (see page 10 of the instructions)

(713) 226-1393

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end

J Accounting method: ☒ Cash ☐ Accrual

of year (from Part II, col. (c), line

☐ Other (specify)

16) \$ 3,967,787.

(Part I, column (d) must be on cash basis.)

C If exemption application is
pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test check here and attach
computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc. (attach schedule)				
2 Check ☐ If the foundation is not required to attach Sch. B.	10.	10.	10.	ATCH 1
3 Interest on savings and temporary cash investments	60,539.	60,539.	60,539.	ATCH 2
4 Dividends and interest from securities				
5a Gross rents				
b Net rental income or (loss)	-119,826.			
6a Net gain or (loss) from sale of assets not on line 10				
b Gross sales price for all assets on line 6a 831,550.				
7 Capital gain net income (from Part IV, line 2)				
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less Cost of goods sold				
c Gross profit or (loss) (attach schedule)				
11 Other income (attach schedule)	-59,277.	60,549.	60,549.	
12 Total. Add lines 1 through 11.	0.			
13 Compensation of officers, directors, trustees, etc.	7,200.	4,320.	4,320.	2,880.
14 Other employee salaries and wages				
15 Pension plans, employee benefits				
16a Legal fees (attach schedule)				
b Accounting fees (attach schedule) ATCH 3	2,890.	1,734.	1,734.	1,156.
c Other professional fees (attach schedule) *	15,913.	9,548.	9,548.	6,365.
17 Interest				
18 Taxes (attach schedule) (see page 14 of the instructions) *	1,133.	680.	680.	453.
19 Depreciation (attach schedule) and depletion				
20 Occupancy				
21 Travel, conferences, and meetings				
22 Printing and publications				
23 Other expenses (attach schedule)				
24 Total operating and administrative expenses. Add lines 13 through 23	27,136.	16,282.	16,282.	10,854.
25 Contributions, gifts, grants paid	193,200.			193,200.
26 Total expenses and disbursements. Add lines 24 and 25	220,336.	16,282.	16,282.	204,054.
27 Subtract line 26 from line 12	-279,613.			
a Excess of revenue over expenses and disbursements		44,267.		
b Net investment income (if negative, enter -0-)				
c Adjusted net income (if negative, enter -0-)			44,267.	

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only. (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	128,614.	354,018.	354,018.
	3 Accounts receivable ▶ Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶ Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (attach schedule) ▶ Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10 a Investments - U.S. and state government obligations (attach schedule)			
	b Investments - corporate stock (attach schedule) ATCH 6	1,904,452.	1,708,249.	1,553,651.
	c Investments - corporate bonds (attach schedule) ATCH 7	1,476,280.	1,398,697.	1,423,933.
	11 Investments - land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	12 Investments - mortgage loans			
	13 Investments - other (attach schedule) ATCH 8	895,329.	667,149.	632,594.
	14 Land, buildings, and equipment: basis Less: accumulated depreciation (attach schedule) ▶			
	15 Other assets (describe ▶ ATCH 9)	6,053.	3,591.	3,591.
	16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	4,410,728.	4,131,704.	3,967,787.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)			
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☒			
	27 Capital stock, trust principal, or current funds	2,091,210.	2,091,210.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	2,319,518.	2,040,494.	
	30 Total net assets or fund balances (see page 17 of the instructions)	4,410,728.	4,131,704.	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	4,410,728.	4,131,704.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	4,410,728.
2 Enter amount from Part I, line 27a	2	-279,613.
3 Other increases not included in line 2 (itemize) ▶ ATTACHMENT 10	3	1,094.
4 Add lines 1, 2, and 3	4	4,132,209.
5 Decreases not included in line 2 (itemize) ▶ ATTACHMENT 11	5	505.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,131,704.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE PART IV SCHEDULE				
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(l) F M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-119,826.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6).		{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions). If (loss), enter -0- in Part I, line 8. }	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col. (c))
2008	231,811.	4,211,984.	0.055036
2007	220,892.	4,896,443.	0.045113
2006	219,544.	4,559,729.	0.048148
2005	219,975.	4,555,223.	0.048291
2004	204,367.	4,487,956.	0.045537
2 Total of line 1, column (d)		2	0.242125
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years		3	0.048425
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5		4	3,623,778.
5 Multiply line 4 by line 3		5	175,481.
6 Enter 1% of net investment income (1% of Part I, line 27b)		6	443.
7 Add lines 5 and 6		7	175,924.
8 Enter qualifying distributions from Part XII, line 4		8	204,054.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1		1	443.	
Date of ruling or determination letter: _____ (attach copy of ruling letter if necessary - see instructions)				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b				
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		2	443.	
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)				
3 Add lines 1 and 2				
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.	
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	443.	
6 Credits/Payments:		7	836.	
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a			836.
b Exempt foreign organizations-tax withheld at source	6b			0.
c Tax paid with application for extension of time to file (Form 8868)	6c			0.
d Backup withholding erroneously withheld	6d			
7 Total credits and payments Add lines 6a through 6d		7	836.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	393.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax ☒ 393. Refunded ☐ 11		11		

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?		X
If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ► \$ _____ (2) On foundation managers. ► \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ► TX,		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	
Website address ☐ N/A				
14	The books are in care of ☐ JEFF LOVE Telephone no. ☐ 713-226-1393			
Located at ☐ 600 TRAVIS, STE 3400, HOUSTON, TX ZIP + 4 ☐ 77002-2910				
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐ and enter the amount of tax-exempt interest received or accrued during the year ☐ 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days). ☐ Yes ☒ No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? ☐ Organizations relying on a current notice regarding disaster assistance check here ☐	1b	
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ☐		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)	2b	X
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ☐		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	3b	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? ☐ **5b** ☒ X
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ **6b** ☐ X
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ **7b** ☐

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JEFF LOVE 600 TRAVIS, SUITE 2800	PRESIDENT	0.	0.	0.
DON GLENDENNING 600 TRAVIS, SUITE 2800	VICE PRESIDENT	0.	0.	0.
KENNETH SIMON 600 TRAVIS, SUITE 2800	SECRETARY/TREASURER	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ☐

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments. See page 24 of the instructions.	
3 NONE	
Total. Add lines 1 through 3	

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,448,714.
b	Average of monthly cash balances	1b	230,248.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	0.
d	Total (add lines 1a, b, and c)	1d	3,678,962.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,678,962.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	55,184.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,623,778.
6	Minimum investment return. Enter 5% of line 5	6	181,189.

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	181,189.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	443.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	443.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	180,746.
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	180,746.
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	180,746.

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	204,054.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	204,054.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	443.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	203,611.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				180,746.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			194,626.	
b Total for prior years: 20 <u>07</u> , 20 <u>06</u> , 20 <u>05</u>				
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				0.
d From 2007				
e From 2008				0.
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► \$ <u>204,054.</u>				
a Applied to 2008, but not more than line 2a			194,626.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)				
d Applied to 2009 distributable amount				9,428.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009. (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b. Taxable amount - see page 27 of the instructions				
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010.				171,318.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				0.
e Excess from 2009				0.

4942(j)(5)

PAGE 12

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHMENT 14				193,200.
Total.			▶ 3a	193,200.
b Approved for future payment				
Total.			▶ 3b	

Form **990-PF** (2009)

Enter gross amounts unless otherwise indicated.

(See worksheet in line 13 instructions on page 28 to verify calculations)

Line No. Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)

NOT APPLICABLE

Capital Gains and Losses

► **Attach to Form 1041, Form 5227, or Form 990-T. See the instructions for Schedule D (Form 1041) (also for Form 5227 or Form 990-T, if applicable).**

2009

Name of estate or trust

Employer identification number

THE KAYSER FOUNDATION

74-6050591

Note: Form 5227 filers need to complete *only* Parts I and II.

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
1a					

b Enter the short-term gain or (loss), if any, from Schedule D-1, line 1b	1b	-74,045.
2 Short-term capital gain or (loss) from Forms 4684, 6252, 6781, and 8824	2	
3 Net short-term gain or (loss) from partnerships, S corporations, and other estates or trusts	3	
4 Short-term capital loss carryover. Enter the amount, if any, from line 9 of the 2008 Capital Loss Carryover Worksheet	4	()
5 Net short-term gain or (loss). Combine lines 1a through 4 in column (f). Enter here and on line 13, column (3) on the back ►	5	-74,045.

Part II Long-Term Capital Gains and Losses - Assets Held More Than One Year

(a) Description of property (Example: 100 shares 7% preferred of "Z" Co)	(b) Date acquired (mo., day, yr)	(c) Date sold (mo., day, yr)	(d) Sales price	(e) Cost or other basis (see page 4 of the instructions)	(f) Gain or (loss) for the entire year Subtract (e) from (d)
6a					

b Enter the long-term gain or (loss), if any, from Schedule D-1, line 6b	6b	-45,781.
7 Long-term capital gain or (loss) from Forms 2439, 4684, 6252, 6781, and 8824	7	
8 Net long-term gain or (loss) from partnerships, S corporations, and other estates or trusts	8	
9 Capital gain distributions	9	
10 Gain from Form 4797, Part I	10	
11 Long-term capital loss carryover. Enter the amount, if any, from line 14 of the 2008 Capital Loss Carryover Worksheet	11	()
12 Net long-term gain or (loss). Combine lines 6a through 11 in column (f). Enter here and on line 14a, column (3) on the back ►	12	-45,781.

Part III Summary of Parts I and II		(1) Beneficiaries' (see page 5)	(2) Estate's or trust's	(3) Total
Caution: Read the instructions before completing this part.				
13	Net short-term gain or (loss)	13		-74,045.
14	Net long-term gain or (loss):			
a	Total for year	14a		-45,781.
b	Unrecaptured section 1250 gain (see line 18 of the wrksht.)	14b		
c	28% rate gain	14c		
15	Total net gain or (loss). Combine lines 13 and 14a	15		-119,826.

Note: If line 15, column (3), is a net gain, enter the gain on Form 1041, line 4 (or Form 990-T, Part I, line 4a). If lines 14a and 15, column (2), are net gains, go to Part V, and do not complete Part IV. If line 15, column (3), is a net loss, complete Part IV and the **Capital Loss Carryover Worksheet**, as necessary.

Part IV Capital Loss Limitation	
16	Enter here and enter as a (loss) on Form 1041, line 4 (or Form 990-T, Part I, line 4c, if a trust), the smaller of: a The loss on line 15, column (3) or b \$3,000
16	(3,000)

Note: If the loss on line 15, column (3), is more than \$3,000, or if Form 1041, page 1, line 22 (or Form 990-T, line 34), is a loss, complete the **Capital Loss Carryover Worksheet** on page 7 of the instructions to figure your capital loss carryover.

Part V Tax Computation Using Maximum Capital Gains Rates	
Form 1041 filers. Complete this part only if both lines 14a and 15 in column (2) are gains, or an amount is entered in Part I or Part II and there is an entry on Form 1041, line 2b(2), and Form 1041, line 22, is more than zero.	
Caution: Skip this part and complete the worksheet on page 8 of the instructions if: • Either line 14b, col. (2) or line 14c, col. (2) is more than zero, or • Both Form 1041, line 2b(1), and Form 4952, line 4g are more than zero.	

Form 990-T trusts. Complete this part **only** if both lines 14a and 15 are gains, or qualified dividends are included in income in Part I of Form 990-T, and Form 990-T, line 34, is more than zero. Skip this part and complete the worksheet on page 8 of the instructions if either line 14b, col. (2) or line 14c, col. (2) is more than zero.

17	Enter taxable income from Form 1041, line 22 (or Form 990-T, line 34) . . .	17	
18	Enter the smaller of line 14a or 15 in column (2) but not less than zero	18	
19	Enter the estate's or trust's qualified dividends from Form 1041, line 2b(2) (or enter the qualified dividends included in income in Part I of Form 990-T)	19	
20	Add lines 18 and 19	20	
21	If the estate or trust is filing Form 4952, enter the amount from line 4g; otherwise, enter -0-	21	
22	Subtract line 21 from line 20. If zero or less, enter -0-	22	
23	Subtract line 22 from line 17. If zero or less, enter -0-	23	
24	Enter the smaller of the amount on line 17 or \$2,300	24	
25	Is the amount on line 23 equal to or more than the amount on line 24? ☐ Yes. Skip lines 25 and 26; go to line 27 and check the "No" box. ☐ No. Enter the amount from line 23.	25	
26	Subtract line 25 from line 24.	26	
27	Are the amounts on lines 22 and 26 the same? ☐ Yes. Skip lines 27 thru 30, go to line 31 ☐ No. Enter the smaller of line 17 or line 22	27	
28	Enter the amount from line 26 (If line 26 is blank, enter -0-)	28	
29	Subtract line 28 from line 27	29	
30	Multiply line 29 by 15% (.15)	30	
31	Figure the tax on the amount on line 23. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	31	
32	Add lines 30 and 31	32	
33	Figure the tax on the amount on line 17. Use the 2009 Tax Rate Schedule for Estates and Trusts (see the Schedule G instructions in the instructions for Form 1041).	33	
34	Tax on all taxable income. Enter the smaller of line 32 or line 33 here and on Form 1041, Schedule G, line 1a (or Form 990-T, line 36).	34	

Schedule D (Form 1041) 2009

**Continuation Sheet for Schedule D
(Form 1041)**

OMB No. 1545-0092

2009

► See instructions for Schedule D (Form 1041).

▶ Attach to Schedule D to list additional transactions for lines 1a and 6a.

Name of estate or trust

Employer identification number

THE KAYSER FOUNDATION

74-6050591

Part I Short-Term Capital Gains and Losses - Assets Held One Year or Less

[illegible]

1b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 1b	-74,045.
---	-----------------

For Paperwork Reduction Act Notice, see the Instructions for Form 1041.

Schedule D-1 (Form 1041) 2009

Employer identification number

[illegible]

6b Total. Combine the amounts in column (f). Enter here and on Schedule D, line 6b	-45,781.
---	----------

JSA

9F1222 3 000

V 09-6.2

14571

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FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
3,965.		ENRON CORP - CLASS ACTION PROCEEDS PROPERTY TYPE: SECURITIES 0.				P	VARIOUS 3,965.	01/06/2009
50,000.		JPMORGAN CHASE & CO - 50,000 SHS PROPERTY TYPE: SECURITIES 51,066.				P	02/09/1996 -1,066.	01/15/2009
14,460.		APOLLO INVESTMENT CORP - 5,500 SHS PROPERTY TYPE: SECURITIES 94,105.				P	05/13/2008 -79,645.	VARIOUS
64,527.		ANNUAL REVIEW NOTES - 115,000 SHS PROPERTY TYPE: SECURITIES 115,000.				P	08/17/2007 -50,473.	03/20/2009
65.		EL PASO CORP - CLASS ACTION PROCEEDS PROPERTY TYPE: SECURITIES 0.				P	VARIOUS 65.	04/13/2009
282.		AMERICAN INT'L GROUP INC - CLASS ACTION PROPERTY TYPE: SECURITIES 0.				P	VARIOUS 282.	06/18/2009
72,000.		JPMORGAN SHORT DURATION BOND FUND - 6,68 PROPERTY TYPE: SECURITIES 72,205.				P	02/29/2008 -205.	07/09/2009
69,600.		JPMORGAN CHASE SARN SPX 4/8/10 - 64,000 PROPERTY TYPE: SECURITIES 64,000.				P	03/23/2009 5,600.	09/29/2009
197,250.		BUFFERED RETURN ENHANCED NOTE - 150,000 PROPERTY TYPE: SECURITIES 150,000.				P	11/21/2008 47,250.	12/03/2009
174,026.		CAUSEWAY INT'L VALUE FUND - 14,989.29 SH PROPERTY TYPE: SECURITIES 280,000.				P	04/25/2006 -105,974.	12/03/2009
185,375.		BARCLAYS BREN AIB 12/16/09 - 125,000 SHS 125,000.					11/26/2008 60,375.	12/29/2009
TOTAL GAIN(LOSS)							<u>-119,826.</u>	

ATTACHMENT 1

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
CHECKING ACCOUNT	10.	10.	10.
TOTAL	<u>10.</u>	<u>10.</u>	<u>10.</u>

ATTACHMENT 2FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>
JP MORGAN CHASE BANK	2,259.	2,259.	2,259.
DIVIDEND INCOME (SEE ATTACHMENT 13)	58,280.	58,280.	58,280.
TOTAL	<u>60,539.</u>	<u>60,539.</u>	<u>60,539.</u>

ATTACHMENT 3FORM 990PF, PART I - ACCOUNTING FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
MELTON & MELTON, LLP	2,890.	1,734.	1,734.	1,156.
TOTALS	<u>2,890.</u>	<u>1,734.</u>	<u>1,734.</u>	<u>1,156.</u>

ATTACHMENT 4FORM 990PF, PART I - OTHER PROFESSIONAL FEES

<u>DESCRIPTION</u>	<u>REVENUE AND EXPENSES PER BOOKS</u>	<u>NET INVESTMENT INCOME</u>	<u>ADJUSTED NET INCOME</u>	<u>CHARITABLE PURPOSES</u>
JP MORGAN CHASE & CO	15,913.	9,548.	9,548.	6,365.
TOTALS	<u>15,913.</u>	<u>9,548.</u>	<u>9,548.</u>	<u>6,365.</u>

ATTACHMENT 5FORM 990PF, PART I - TAXES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
PAYROLL TAX EXPENSE	551.	331.	331.	220.
FOREIGN TAX EXPENSE	582.	349.	349.	233.
TOTALS	1,133.	680.	680.	453.

FORM 990PF, PART II - CORPORATE STOCKATTACHMENT 6

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
CAUSEWAY INT'L STOCK FUND	280,000.	0.	0.
CULLEN HIGH DIVIDEND EQUITY FD	189,915.	189,915.	151,891.
DODGE & COX INT'L STOCK FUND	280,000.	280,000.	220,633.
JP MORGAN CHASE & CO	9,232.	9,232.	30,002.
MANNING & NAPIER FUND INC	0.	173,000.	174,072.
JP MORGAN SMALL CAP EQUITY FD	90,000.	90,000.	91,555.
MATTHEWS PACIFIC TIGER FUND	95,000.	95,000.	84,576.
JP MORGAN LARGE CAP CORE PLUS	419,711.	422,271.	409,104.
JP MORGAN MID CAP EQUITY FUND	95,000.	95,000.	62,766.
JP MORGAN ASIA EQUITY FUND	126,171.	126,179.	91,786.
EDGEWOOD GROWTH FUND	130,318.	130,318.	161,530.
APOLLO INVESTMENT CORP	94,105.	0.	0.
T ROWE PRICE INT'L FUNDS INC	95,000.	97,334.	75,736.
TOTALS	<u>1,904,452.</u>	<u>1,708,249.</u>	<u>1,553,651.</u>

FORM 990PF, PART II - CORPORATE BONDSATTACHMENT 7

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
JP MORGAN CHASE & CO 6.50%	51,066.	0.	0.
JP MORGAN HIGH YIELD BOND FUND	66,758.	73,056.	91,172.
JP MORGAN SHORT DURATION BD FD	1,358,456.	1,325,641.	1,332,761.
TOTALS	<u>1,476,280.</u>	<u>1,398,697.</u>	<u>1,423,933.</u>

FORM 990PF, PART II - OTHER INVESTMENTSATTACHMENT 8

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
BUFFERED RETURN ENHANCED NOTE	125,000.	0.	0.
OPPORTUNITY FD SPC OFFSHORE	370,329.	144,712.	122,757.
ANNUAL REVIEW NOTES	115,000.	0.	0.
BUFFERED RETURN ENHANCED NOTE	150,000.	0.	0.
JPM ISSUED 2 YR NOTE C-IGAR	135,000.	135,000.	102,087.
BARC 9M EAFE NOTE	0.	75,000.	76,440.
BARCLAYS 95% BRIC BASKET 7/11	0.	36,437.	37,685.
CREDIT SUISSE REN OIH 01/14/10	0.	36,000.	45,929.
CS 12M ASIA BREN	0.	100,000.	102,820.
GS 9M SPX NOTE	0.	75,000.	76,366.
HSBC 12M SPX BREN	0.	65,000.	68,510.
TOTALS	<u>895,329.</u>	<u>667,149.</u>	<u>632,594.</u>

FORM 990PF, PART II - OTHER ASSETSATTACHMENT 9

<u>DESCRIPTION</u>	<u>BEGINNING BOOK VALUE</u>	<u>ENDING BOOK VALUE</u>	<u>ENDING FMV</u>
DIVIDENDS RECEIVABLE	5,962.	3,591.	3,591.
LTCG DISTRIBUTIONS RECEIVABLE	91.	0.	0.
TOTALS	<u>6,053.</u>	<u>3,591.</u>	<u>3,591.</u>

ATTACHMENT 10FORM 990PF, PART III - OTHER INCREASES IN NET WORTH OR FUND BALANCESDESCRIPTIONAMOUNT

NON-DIVIDEND DISTRIBUTIONS

201.

MISCELLANEOUS ADJUSTMENT

893.

TOTAL

1,094.

ATTACHMENT 11

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION

AMOUNT

ESTIMATED TAX PAYMENT

505.

TOTAL

505.

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JEFF LOVE, PRESIDENT
600 TRAVIS, SUITE 2800
HOUSTON, TX 77002
713-226-1393

**KAYSER FOUNDATION
DIVIDENDS FROM SECURITIES
2009**

Apollo Investment Corp	832.00
Cullen High Dividend Equity Fund	4,213.55
Dodge & Cox International Stock	3,403.85
J P Morgan Chase & Co	381.60
JPMorgan Asia Equity Fund	61.74
JPMorgan Mid Cap Equity Fund	576.34
JPMorgan Small Cap Equity Fund	308.89
JPMorgan US Large Cap Core Plus Fund	2,559.33
JPMorgan High Yield Bond Fund	6,554.85
JPMorgan Short Duration Bond Fund	37,558.70
Manning & Napier Fund Inc	490.92
Matthews Pacific Tiger Fund	727.54
T Rowe Price International Funds Inc	<u>610.45</u>
Totals	<u><u>58,279.76</u></u>

**THE KAYSER FOUNDATION
GRANTS FOR
YEAR ENDING DECEMBER 31, 2009**

RECIPIENT	PURPOSE OF GRANT	AMOUNT
Children's Fund	Support of program for underprivileged children	1,000
Rice Univ - The Shepard School of Music	Support of local university music program	2,500
Texas Trees Foundation	Support of program to help Texas stay GREEN	1,000
Writer's in the School	Support of Writing Program	500
Dynamo Charities	Support of Houston Dynamo Charity To help support community and Soccer	2,000
American Cancer Society in Houston	Support of program for cancer research	1,000
Casa de Esperanza	Provides a home away from home for families facing cancer	2,500
Prevent Blindness Texas	Support for program to prevent blindness and preserve sight	2,500
Family Services of Greater Houston	Support of Program to provide family counseling/guidance and other services	500
Avondale House	Support of program for Autistic children	2,500
Memorial Herman Foundation	Support of program to improve health and well being in local communities	5,000
Woodrow Wilson Center	Support of program that focus on ideals/concerns of Woodrow Wilson	2,000
The Menniger Clinic	Support of program for psychiatric research and treatment	20,000
Univ of Texas MD Anderson Cancer Center	Support of program for cancer research	1,000
K.I.P.P	Support of program that prepares students in underserved communities for success in college and in life	1,250
The March of Dimes	Support of program to improve the health of babies by preventing birth defects, premature birth, & infant mortality	250
Loving Hearts and Caring Hands	Supports pastoral visits to cancer patients (MD Anderson Cancer Center)	1,000
Univ of Houston - Law Center	Support of Law Program	5,000
WALIPP	Support of program to help youth achieve greatness	1,000
Youth Development Center	Support of progra to inspire, equip, and guide urban youth to LIVE	3,000
Yellowstone Academy	Support of Christian Private School for poor families	3,000
Boys & Girls Club of America	Support of community services to youth.	7,500
The Council	Support of program that improves quality of life for persons with intellectual disabilities, mental illness	2,500
The Mental Health America of Greater Houston	Support of program to make sure persons with mental disabilities are treated with dignity	2,000
The Menniger Clinic	Support of program for psychiatric research and treatment	1,250
The Houston Texas Foundation	Support of program for education, character development, & health fitness for youth	2,500
Texas Aviation Hall of Fame	Support of Hall of Fame	1,500
Healthcare for the Homeless	Support of program to provide health care for homeless	2,000
Nature Conservancy	Support of program to conserve our land, water	2,000
Admiral Nimitz Foundation	Support of Museum honoring Fredericksburg's native son,	5,000
Discovery Green Conservancy	Support of program to operate an urban park for the community (GREEN)	5,000
Teach for America	Support of program for underprivileged schools	5,000
ArchWay Academy	Support of program for high school meeting the educational needs of teens in recovery	500
The Salvation Army	Support of local Salvation Army	9,375
Bering Omega Community Services	Support of program that provides compassionate healthcare for HIV/AIDS patients	500
YMCA	Y M C A	2,000
Camp for All	Camp for All	2,500
Bridges to Life	Support of program for legal representation of prisoners.	300
America Heart Association	Support of program for research	500
Holocaust Museum Houston	Support of exhibits that pertain to Holocaust education and remembrance	5,000
MD Anderson Cancer Center	Support of program for cancer research	500
Child Advocates	Support of program fighting child abuse	525
Center for Houston's Future	Support of program that engages communities to think long term for economic development	2,500
J I N S A	Support of US Military	5,000
American Cancer Society	Support of program for cancer research.	1,000
Council on Alcohol & Drugs - Houston	Support of program that provides services & information to those affected by alcohol and drugs.	1,000
Memorial Herman Foundation	Support of program to improve health and well being in local communities	5,000
Texas Children's Hospital (3 of 5)	Support of capital campaign to build hospital facilities.	5,000
Episcopal High School	Support of scholarship for local private high school.	5,000
Education Foundation of Harris County	Support of education program	10,000
Central Houston Civic Improvement	Support of program to develop downtown Houston	2,500
Arms of Hope	Support of program providing assistance to disadvantaged children and single mothers	250
SW Jewish Congress	Support of programs that protects the constitutional guarantees of Southwest, US	15,000
Covenant House	Support of program to house underprivileged, abused or runaway youth.	1,250
Healthcare for the Homeless	Support of program to provide health care for homeless	500
Young Texans Against Cancer	Support of program for cancer research.	500
Houston Eye Associates	Support of program for eye disease research	1,000
Volunteer Endowment for Patient Support	Support of program to improve the quality of life for patients and their families (MD Anderson)	1,000
SWAMP for the Anderson Fair Project	Support of program that promotes creation, film appreciation , video, and new media art forms	2,000
Make A Wish Foundation	Support of program to assist dying children	6,000
Trees for Houston	Support of program to help Texas stay GREEN	500
Parkland Foundation	Support of program providing the best car for seniors in need	5,000
Dallas Zoological Society	Support of Dallas Zoo	5,000
Seven Acres Jewish Senior Care Services	Support of program providing affordable & safe housing for seniors	750
Cystic Fibrosis	Support of program for disease research	1,000
Total for 2009		193,200

**Application for Extension of Time To File an
Exempt Organization Return**

OMB No. 1545-1709

▶ **File a separate application for each return.**

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
 - If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form)
- Do not complete Part II unless** you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete

Part I only ☐*All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.*

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on *e-file for Charities & Nonprofits*.

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization THE KAYSER FOUNDATION	Employer identification number 74-6050591
	Number, street, and room or suite no. If a P.O. box, see instructions 600 TRAVIS STREET SUITE 2800	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions HOUSTON, TX 77002	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ **JEFF LOVE**

Telephone No. ▶ **713 226-1393**

FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is

for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

- 1** I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15, 2010, to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ▶ ☒ calendar year 2009 or
▶ ☐ tax year beginning _____, _____, and ending _____, _____.

- 2** If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	836.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	836.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)