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Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

Name of foundation
CLIFTON FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address) Room/suite
215 MARY AVENUE 306

City or town, state, and ZIP code
WACO, TX 76701-2253

A Employer identification number
74-2832766

B Telephone number
254-741-6400

C If exemption application is pending, check here ☐

D 1. Foreign organizations, check here ☐
2. Foreign organizations meeting the 85% test, check here and attach computation ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

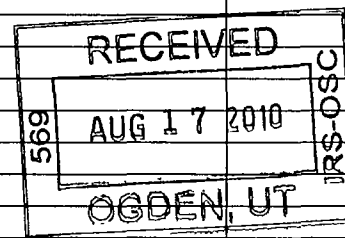
H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16)
\$ **2,482,952.**

J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received				N/A	
2 Check ☒ if the foundation is not required to attach Sch B					
3 Interest on savings and temporary cash investments		35.	35.		STATEMENT 1
4 Dividends and interest from securities		75,166.	75,166.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		<288,099.>			
b Gross sales price for all assets on line 6a		1,135,341.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances					
b Less Cost of goods sold					
c Gross profit or (loss)					
11 Other income		1,095.	1,095.		STATEMENT 3
12 Total. Add lines 1 through 11		<211,803.>	76,296.		
13 Compensation of officers, directors, trustees, etc		0.	0.		0.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees STMT 4		475.	475.		0.
c Other professional fees STMT 5		41,434.	41,434.		0.
17 Interest					
18 Taxes STMT 6		381.	1,989.		0.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses STMT 7		736.	489.		248.
24 Total operating and administrative expenses. Add lines 13 through 23		43,026.	44,387.		248.
25 Contributions, gifts, grants paid		109,050.			109,050.
26 Total expenses and disbursements. Add lines 24 and 25		152,076.	44,387.		109,298.
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements		<363,879.>			
b Net investment income (if negative, enter -0-)			31,909.		
c Adjusted net income (if negative, enter -0-)				N/A	

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Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value		
Assets	1 Cash - non-interest-bearing					
	2 Savings and temporary cash investments			243,626.	267,924.	267,924.
	3 Accounts receivable ▶					
	Less: allowance for doubtful accounts ▶					
	4 Pledges receivable ▶					
	Less: allowance for doubtful accounts ▶					
	5 Grants receivable					
	6 Receivables due from officers, directors, trustees, and other disqualified persons					
	7 Other notes and loans receivable ▶ 111,667.					
	Less: allowance for doubtful accounts ▶			111,667.	111,667.	111,667.
	8 Inventories for sale or use					
	9 Prepaid expenses and deferred charges					
	10a Investments - U.S. and state government obligations STMT 8			519,380.	569,717.	569,717.
	b Investments - corporate stock STMT 9			1,367,799.	1,337,392.	1,337,392.
	c Investments - corporate bonds STMT 10			58,324.	196,252.	196,252.
11 Investments - land, buildings, and equipment basis ▶						
Less: accumulated depreciation ▶						
12 Investments - mortgage loans						
13 Investments - other						
14 Land, buildings, and equipment: basis ▶						
Less: accumulated depreciation ▶						
15 Other assets (describe ▶)						
16 Total assets (to be completed by all filers)			2,300,796.	2,482,952.	2,482,952.	
Liabilities	17 Accounts payable and accrued expenses					
	18 Grants payable					
	19 Deferred revenue					
	20 Loans from officers, directors, trustees, and other disqualified persons					
	21 Mortgages and other notes payable					
	22 Other liabilities (describe ▶)					
23 Total liabilities (add lines 17 through 22)			0.	0.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24 Unrestricted					
	25 Temporarily restricted					
	26 Permanently restricted					
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31					
	27 Capital stock, trust principal, or current funds			0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund			0.	0.		
29 Retained earnings, accumulated income, endowment, or other funds			2,300,796.	2,482,952.		
30 Total net assets or fund balances			2,300,796.	2,482,952.		
31 Total liabilities and net assets/fund balances			2,300,796.	2,482,952.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,300,796.
2 Enter amount from Part I, line 27a	2	<363,879.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN ON INVESTMENTS	3	546,035.
4 Add lines 1, 2, and 3	4	2,482,952.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2,482,952.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULE		P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 1,135,341.		1,423,440.	<288,099.>
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			<288,099.>
b			
c			
d			
e			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7
If (loss), enter -0- in Part I, line 7 }

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	161,386.	3,003,415.	.053734
2007	173,052.	3,486,698.	.049632
2006	98,135.	3,253,391.	.030164
2005	172,052.	3,168,508.	.054301
2004	131,215.	3,003,133.	.043693

2 Total of line 1, column (d)

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

5 Multiply line 4 by line 3

6 Enter 1% of net investment income (1% of Part I, line 27b)

7 Add lines 5 and 6

8 Enter qualifying distributions from Part XII, line 4

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)		1	319.
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		2	0.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		3	319.
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
3 Add lines 1 and 2		5	319.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		6a	1,000.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		6b	
6 Credits/Payments:		6c	
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6d	7	1,000.
b Exempt foreign organizations - tax withheld at source		8	
c Tax paid with application for extension of time to file (Form 8868)		9	
d Backup withholding erroneously withheld		10	681.
7 Total credits and payments. Add lines 6a through 6d		11	0.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed			
10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid			
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 681. Refunded 681.			

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) TX		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>JAMES R. CLIFTON</u> Telephone no. ► <u>254-741-6400</u> Located at ► <u>215 MARY AVE SUITE 306, WACO, TX</u> ZIP+4 ► <u>76701-2253</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ► _____, _____, _____	☐ Yes ☒ No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JAMES R. CLIFTON 215 MARY AVE SUITE 306 WACO, TX 76701	PRESIDENT 1.00	0.	0.	0.
WILLIAM L. CLIFTON, JR 215 MARY AVE SUITE 306 WACO, TX 76701	V/P 1.00	0.	0.	0.
MARY LACY CLIFTON CHASE 215 MARY AVE SUITE 306 WACO, TX 76701	SEC 1.00	0.	0.	0.
DAVID NEMEC 215 MARY AVE SUITE 306 WACO, TX 76701	TREAS 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
	0.
2	
3 All other program-related investments. See instructions.	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	2,070,781.
b	Average of monthly cash balances	1b	255,730.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	2,326,511.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2,326,511.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	34,898.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2,291,613.
6	Minimum investment return Enter 5% of line 5	6	114,581.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	114,581.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	319.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	319.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	114,262.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	114,262.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	114,262.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	109,298.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	109,298.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	319.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	108,979.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				114,262.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			29,706.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$ 109,298.				
a Applied to 2008, but not more than line 2a			29,706.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				79,592.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				34,670.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010 Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- ☐ 4942(j)(3) or ☐ 4942(j)(5)

- (4) Gross investment income

[illegible]Form **990-PF** (2009)

Part XV **Supplementary Information** (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE				109,050.
Total			► 3a	109,050.
b Approved for future payment SEE ATTACHED SCHEDULE				44,230.
Total			► 3b	44,230.

Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations? a Transfers from the reporting foundation to a noncharitable exempt organization of: (1) Cash (2) Other assets b Other transactions: (1) Sales of assets to a noncharitable exempt organization (2) Purchases of assets from a noncharitable exempt organization (3) Rental of facilities, equipment, or other assets (4) Reimbursement arrangements (5) Loans or loan guarantees (6) Performance of services or membership or fundraising solicitations c Sharing of facilities, equipment, mailing lists, other assets, or paid employees d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		Yes	No
	1a(1)		X
	1a(2)		X
	1b(1)		X
	1b(2)		X
	1b(3)		X
	1b(4)		X
	1b(5)		X
	1b(6)		X
	1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No
- b** If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <u>David Nemec</u>		Date <u>8/12/10</u>	Title <u>Treasurer</u>	
	Preparer's signature <u>Randy A. Toups</u>		Date <u>8/12/2010</u>	Check if self-employed ☐	Preparer's identifying number
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code <u>JAYNES, REITMEIER, BOYD & THERRELL PC</u> <u>5400 BOSQUE BLVD STE 500</u> <u>WACO, TX 76710-4459</u>			EIN <u> </u>	
	Phone no. <u>(254) 776-4190</u>			Fax no. <u> </u>	

Form **990-PF** (2009)

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

► File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** and check this box ☒ **X**
- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on **e-file for Charities & Nonprofits**

Type or print File by the due date for filing your return. See instructions.	Name of Exempt Organization CLIFTON FOUNDATION	Employer identification number 74-2832766
	Number, street, and room or suite no. If a P.O. box, see instructions 215 MARY AVENUE, NO. 306	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions WACO, TX 76701-2253	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

JAMES R. CLIFTON

- The books are in the care of ► **215 MARY AVE SUITE 306 - WACO, TX 76701-2253**
Telephone No ► **254-741-6400** FAX No ► _____

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover

- 1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until **AUGUST 15, 2010**, to file the exempt organization return for the organization named above. The extension is for the organization's return for:
► ☒ calendar year **2009** or
► ☐ tax year beginning _____, and ending _____

- 2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	1,000.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	1,000.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

LHA For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev. 4-2009)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
TOTAL INTEREST INCOME	35.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	35.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
TOTAL DIV/INTEREST	75,166.	0.	75,166.
TOTAL TO FM 990-PF, PART I, LN 4	75,166.	0.	75,166.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
MISCELLANEOUS INCOME	1,095.	1,095.	
TOTAL TO FORM 990-PF, PART I, LINE 11	1,095.	1,095.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	475.	475.		0.
TO FORM 990-PF, PG 1, LN 16B	475.	475.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MGMT FEES	41,434.	41,434.		0.
TO FORM 990-PF, PG 1, LN 16C	41,434.	41,434.		0.

FORM 990-PF	TAXES	STATEMENT	6
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES	1,989.	1,989.		0.
EXCISE TAXES	<1,608.>	0.		0.
TO FORM 990-PF, PG 1, LN 18	381.	1,989.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	7
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES	495.	248.		248.
FEES	84.	84.		0.
MISCELLANEOUS	157.	157.		0.
TO FORM 990-PF, PG 1, LN 23	736.	489.		248.

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS	STATEMENT	8
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DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	X		569,717.	569,717.
TOTAL U.S. GOVERNMENT OBLIGATIONS			569,717.	569,717.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			569,717.	569,717.

FORM 990-PF	CORPORATE STOCK	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SECURITIES	1,337,392.	1,337,392.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,337,392.	1,337,392.

FORM 990-PF	CORPORATE BONDS	STATEMENT	10
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	196,252.	196,252.
TOTAL TO FORM 990-PF, PART II, LINE 10C	196,252.	196,252.

FORM 990-PF	PART XV - LINE 1A LIST OF FOUNDATION MANAGERS	STATEMENT	11
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NAME OF MANAGER

JAMES R. CLIFTON
 WILLIAM L. CLIFTON, JR
 MARY LACY CLIFTON CHASE

THE CLIFTON FOUNDATION FORM 990-PF (PART IV)										74-2832766	2009
Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains			
AAP	Advance Auto Parts Inc	P	01/09/2008	04/22/2009	11	\$399.62	\$483.46	\$83.84			
AAP	Advance Auto Parts Inc.	P	07/16/2008	04/22/2009	30	\$1,192.36	\$1,318.52	\$126.16			
AAP	Advance Auto Parts Inc.	P	11/15/2007	02/20/2009	30	\$1,063.13	\$1,096.43	\$33.30			
AAP	Advance Auto Parts Inc	P	11/15/2007	04/22/2009	3	\$106.31	\$131.56	\$25.25			
AAP	Advance Auto Parts Inc	P	12/05/2007	04/22/2009	28	\$1,078.20	\$1,227.85	\$149.65			
AAP	Advance Auto Parts Inc	P	12/12/2007	04/22/2009	3	\$116.29	\$131.56	\$15.27			
AAP	Advance Auto Parts Inc.	P	12/12/2007	04/22/2009	23	\$891.59	\$1,010.86	\$119.27			
AAPL	Apple Inc.	P	04/04/2005	12/02/2009	4	\$164.76	\$787.02	\$622.26			
AAPL	Apple Inc	P	04/04/2005	12/17/2009	3	\$123.57	\$579.09	\$455.52			
AAUKY.PK	Anglo Am Plc Adr	P	01/28/2009	02/25/2009	290	\$2,972.90	\$2,090.11	(\$882.79)			
AAUKY.PK	Anglo Am Plc Adr	P	05/23/2006	02/25/2009	36.36	\$794.36	\$262.08	(\$532.28)			
AAUKY.PK	Anglo Am Plc Adr	P	08/29/2006	02/25/2009	163.64	\$4,037.38	\$1,179.37	(\$2,858.01)			
ABB	ABB Ltd	P	03/09/2009	12/15/2009	90	\$1,042.43	\$1,626.31	\$583.88			
ABT	Abbott Laboratories	P	01/05/2007	12/02/2009	7	\$348.43	\$380.30	\$31.87			
ABT	Abbott Laboratories	P	01/05/2007	12/17/2009	4	\$199.10	\$212.83	\$13.73			
ACDSF PK	Ascendas REIT	P	03/20/2006	06/02/2009	1,000	\$1,325.44	\$1,040.92	(\$284.52)			
ACDSF PK	Ascendas REIT	P	11/11/2005	06/02/2009	1,000	\$1,199.00	\$1,040.92	(\$158.08)			
ACGL	Arch Capital Group Ltd	P	03/11/2009	04/22/2009	6	\$295.16	\$332.34	\$37.18			
ACGL	Arch Capital Group Ltd	P	04/04/2008	04/22/2009	25	\$1,782.40	\$1,384.74	(\$397.66)			
ACGL	Arch Capital Group Ltd	P	04/22/2008	04/22/2009	16	\$1,139.61	\$886.23	(\$253.38)			
ACGL	Arch Capital Group Ltd	P	04/25/2008	04/22/2009	24	\$1,729.12	\$1,329.35	(\$399.77)			
ACGL	Arch Capital Group Ltd.	P	09/25/2008	04/22/2009	11	\$815.64	\$609.28	(\$206.36)			
ACGL	Arch Capital Group Ltd	P	11/05/2008	04/22/2009	20	\$1,322.08	\$1,107.79	(\$214.29)			
ADM	Archer-daniels-midland Co.	P	01/05/2009	04/22/2009	15	\$440.00	\$378.64	(\$61.36)			
ADM	Archer-daniels-midland Co.	P	04/03/2009	04/22/2009	28	\$810.51	\$706.79	(\$103.72)			
ADM	Archer-daniels-midland Co.	P	04/06/2009	04/22/2009	23	\$660.73	\$580.58	(\$80.15)			
ADM	Archer-daniels-midland Co	P	12/09/2008	04/17/2009	42	\$1,128.11	\$1,096.84	(\$31.27)			
ADM	Archer-daniels-midland Co	P	12/10/2008	04/17/2009	28	\$788.35	\$731.23	(\$57.12)			
ADM	Archer-daniels-midland Co.	P	12/18/2008	04/17/2009	20	\$576.70	\$522.30	(\$54.40)			
ADM	Archer-daniels-midland Co	P	12/18/2008	04/22/2009	5	\$144.18	\$126.21	(\$17.97)			
ADM	Archer-daniels-midland Co	P	12/31/2008	04/22/2009	17	\$495.76	\$429.12	(\$66.64)			
AEP	American Electric Power Co. Inc	P	06/07/2007	01/28/2009	48	\$2,141.35	\$1,517.98	(\$623.37)			
AEP	American Electric Power Co. Inc	P	12/20/2006	01/28/2009	44	\$1,885.96	\$1,391.48	(\$494.48)			
AFRVF PK	African Bank Investments Limited	P	10/24/2005	01/23/2009	710	\$2,291.81	\$1,722.98	(\$568.83)			
AMZN	Amazon.com Inc	P	08/08/2008	12/02/2009	11	\$869.85	\$1,563.61	\$693.76			
AMZN	Amazon.com Inc.	P	08/08/2008	12/04/2009	35	\$2,767.70	\$4,877.48	\$2,109.78			
AMZN	Amazon com Inc	P	08/13/2008	12/04/2009	4	\$342.85	\$557.43	\$214.58			
AMZN	Amazon.com Inc.	P	08/13/2008	12/04/2009	53	\$4,615.94	\$7,385.90	\$2,769.96			

THE CLIFTON FOUNDATION FORM 990-PF (PART IV)										74-2832766	2009
Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains			
AMZN	Amazon.com Inc	P	08/13/2008	12/17/2009	5	\$428.57	\$636.48	\$207.91			
ANZBY.PK	Australia & New Zealand Banking Group Ltd	P	06/29/2005	06/01/2009	230	\$3,838.82	\$3,012.42	(\$826.40)			
AOC	Aon Corp.	P	02/01/2008	04/22/2009	15	\$666.71	\$617.40	(\$49.31)			
AOC	Aon Corp	P	02/11/2009	04/22/2009	23	\$934.04	\$946.68	\$12.64			
AOC	Aon Corp	P	03/11/2009	04/22/2009	13	\$499.29	\$535.08	\$35.79			
AOC	Aon Corp	P	03/19/2008	04/22/2009	22	\$911.16	\$905.52	(\$5.64)			
AOC	Aon Corp	P	11/07/2008	04/22/2009	56	\$2,266.74	\$2,304.97	\$38.23			
AXART	AXA Rights Due 11/23/09	P	11/10/2009	11/18/2009	390	\$0.00	\$224.88	\$224.88			
AXP	American Express Company	P	08/02/2005	04/03/2009	220	\$10,786.05	\$3,257.18	(\$7,528.87)			
BAC	Bank Of America Corporation	P	07/01/2005	01/21/2009	320	\$14,311.20	\$1,851.50	(\$12,459.70)			
BAC	Bank Of America Corporation	P	07/18/2006	01/16/2009	210	\$10,149.90	\$1,488.05	(\$8,661.85)			
BAC	Bank Of America Corporation	P	10/06/2008	01/16/2009	50	\$1,622.63	\$354.30	(\$1,268.33)			
BAC	Bank Of America Corporation	P	10/24/2008	01/15/2009	331	\$7,078.73	\$2,649.84	(\$4,428.89)			
BAX	Baxter International Inc.	P	03/26/2008	06/05/2009	25	\$1,449.39	\$1,181.38	(\$268.01)			
BAX	Baxter International Inc.	P	09/05/2008	06/05/2009	17	\$1,135.29	\$803.34	(\$331.95)			
BAX	Baxter International Inc.	P	10/08/2008	06/05/2009	9	\$555.42	\$425.30	(\$130.12)			
BAX	Baxter International Inc	P	10/16/2008	06/05/2009	25	\$1,497.46	\$1,181.38	(\$316.08)			
BAX	Baxter International Inc.	P	10/24/2007	06/05/2009	109	\$6,379.74	\$5,150.80	(\$1,228.94)			
BBY	Best Buy Co. Inc.	P	01/19/2007	04/03/2009	40	\$1,971.31	\$1,593.00	(\$378.31)			
BBY	Best Buy Co. Inc.	P	03/27/2009	04/22/2009	29	\$1,103.67	\$1,181.50	\$77.83			
BBY	Best Buy Co. Inc	P	03/31/2009	04/22/2009	19	\$716.45	\$774.08	\$57.63			
BBY	Best Buy Co. Inc	P	04/03/2009	04/22/2009	22	\$882.36	\$896.31	\$13.95			
BBY	Best Buy Co. Inc.	P	04/09/2009	04/22/2009	12	\$496.40	\$488.89	(\$7.51)			
BBY	Best Buy Co. Inc	P	04/16/2009	04/22/2009	23	\$876.24	\$937.05	\$60.81			
BBY	Best Buy Co. Inc	P	08/02/2005	04/03/2009	160	\$8,302.22	\$6,372.01	(\$1,930.21)			
BCS	Barclays Plc	P	03/24/2008	01/07/2009	50	\$1,830.88	\$515.34	(\$1,315.54)			
BCS	Barclays Plc	P	03/24/2008	01/20/2009	10	\$366.18	\$42.09	(\$324.09)			
BCS	Barclays Plc	P	07/30/2008	01/20/2009	110	\$2,961.45	\$462.94	(\$2,498.51)			
BCS	Barclays Plc	P	10/07/2008	01/20/2009	170	\$3,138.25	\$715.46	(\$2,422.79)			
BCS	Barclays Plc	P	11/26/2007	01/07/2009	120	\$4,957.32	\$1,236.81	(\$3,720.51)			
BDX	Becton, Dickinson And Company	P	12/13/2007	12/02/2009	4	\$330.21	\$305.79	(\$24.42)			
BDX	Becton, Dickinson And Company	P	12/13/2007	12/17/2009	3	\$247.66	\$227.86	(\$19.80)			
BHP	Bhp Billiton Ltd	P	03/09/2009	12/02/2009	8	\$293.78	\$621.42	\$327.64			
BHP	Bhp Billiton Ltd	P	03/09/2009	12/17/2009	5	\$183.61	\$361.96	\$178.35			
BLK	BlackRock	P	08/14/2008	02/23/2009	21	\$4,575.50	\$2,085.27	(\$2,490.23)			
BLK	BlackRock	P	09/05/2008	02/23/2009	3	\$630.38	\$297.90	(\$332.48)			
BLK	BlackRock	P	10/08/2008	02/23/2009	2	\$335.10	\$198.60	(\$136.50)			
BLK	BlackRock	P	10/16/2008	02/23/2009	4	\$578.59	\$397.19	(\$181.40)			

THE CLIFTON FOUNDATION FORM 990-PF (PART IV)										74-2832766
Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains	2009	
BMY	Bristol-Myers Squibb	P	02/12/2009	12/02/2009	9	\$198.68	\$222.29	\$23.61		
BMY	Bristol-Myers Squibb	P	02/12/2009	12/17/2009	6	\$132.46	\$154.38	\$21.92		
BMY	Bristol-Myers Squibb	P	07/14/2006	01/07/2009	140	\$3,438.54	\$3,111.38	(\$327.16)		
BNI	Burlington Northern Santa Fe Corp	P	05/18/2007	12/02/2009	5	\$470.39	\$492.24	\$21.85		
BNI	Burlington Northern Santa Fe Corp	P	05/18/2007	12/17/2009	3	\$282.24	\$295.28	\$13.04		
BNPQFRT	BNP Paribas Rights Due 10/13/2009	P	09/30/2009	10/15/2009	80	\$0.00	\$153.45	\$153.45		
BP	Bp Plc	P	02/19/2008	06/17/2009	40	\$2,691.83	\$1,909.15	(\$782.68)		
BP	Bp Plc	P	02/19/2008	12/15/2009	20	\$1,345.92	\$1,123.65	(\$222.27)		
C	Citigroup	P	03/26/2008	01/15/2009	45	\$1,004.69	\$163.75	(\$840.94)		
C	Citigroup	P	07/16/2007	01/15/2009	130	\$6,849.54	\$473.07	(\$6,376.47)		
C	Citigroup	P	09/05/2008	01/15/2009	32	\$607.04	\$116.45	(\$490.59)		
C	Citigroup	P	10/02/2008	01/15/2009	166	\$3,780.85	\$604.07	(\$3,176.78)		
C	Citigroup	P	10/08/2008	01/15/2009	24	\$340.04	\$87.34	(\$252.70)		
C	Citigroup	P	10/16/2008	01/15/2009	69	\$1,092.22	\$251.09	(\$841.13)		
C	Citigroup	P	10/26/2005	01/15/2009	54	\$2,463.87	\$196.50	(\$2,267.37)		
CAL	Continental Airlines, Inc	P	03/18/2009	04/22/2009	77	\$685.07	\$1,060.53	\$375.46		
CAL	Continental Airlines, Inc.	P	10/23/2008	04/15/2009	89	\$1,442.31	\$1,146.26	(\$296.05)		
CAL	Continental Airlines, Inc	P	10/23/2008	04/16/2009	43	\$696.85	\$542.21	(\$154.64)		
CAL	Continental Airlines, Inc	P	11/19/2008	04/16/2009	7	\$86.77	\$88.27	\$1.50		
CAL	Continental Airlines, Inc.	P	11/19/2008	04/22/2009	28	\$347.06	\$385.65	\$38.59		
CAL	Continental Airlines, Inc.	P	11/26/2008	04/22/2009	32	\$475.08	\$440.74	(\$34.34)		
CBE	Cooper Industries Ltd	P	04/04/2007	04/22/2009	7	\$323.66	\$207.22	(\$116.44)		
CBE	Cooper Industries Ltd	P	04/18/2007	04/22/2009	43	\$2,034.01	\$1,272.93	(\$761.08)		
CBE	Cooper Industries Ltd.	P	07/15/2008	04/22/2009	17	\$686.36	\$503.25	(\$183.11)		
CBE	Cooper Industries Ltd	P	11/27/2007	04/22/2009	22	\$1,074.80	\$651.27	(\$423.53)		
CCE	Coca Cola Enterprises	P	03/23/2009	04/22/2009	69	\$843.35	\$1,054.29	\$210.94		
CCE	Coca Cola Enterprises	P	12/18/2008	04/03/2009	95	\$1,130.38	\$1,323.80	\$193.42		
CCE	Coca Cola Enterprises	P	12/19/2008	04/03/2009	12	\$146.12	\$167.22	\$21.10		
CCE	Coca Cola Enterprises	P	12/19/2008	04/22/2009	35	\$426.17	\$534.79	\$108.62		
CCE	Coca Cola Enterprises	P	12/24/2008	04/22/2009	79	\$928.55	\$1,207.09	\$278.54		
CCE	Coca Cola Enterprises	P	12/31/2008	04/22/2009	54	\$660.56	\$825.10	\$164.54		
CCK	Crown Holdings	P	07/07/2008	02/19/2009	25	\$661.84	\$521.98	(\$139.86)		
CCK	Crown Holdings	P	08/01/2008	02/19/2009	23	\$645.60	\$480.23	(\$165.37)		
CCK	Crown Holdings	P	08/01/2008	04/21/2009	9	\$252.63	\$212.44	(\$40.19)		
CCK	Crown Holdings	P	09/05/2008	04/21/2009	31	\$767.99	\$731.72	(\$36.27)		
CCK	Crown Holdings	P	09/09/2008	04/21/2009	19	\$466.89	\$448.47	(\$18.42)		
CCK	Crown Holdings	P	10/20/2008	04/21/2009	4	\$91.36	\$94.42	\$3.06		
CCK	Crown Holdings	P	10/29/2008	04/21/2009	26	\$494.82	\$613.70	\$118.88		

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CCK	Crown Holdings	P	10/29/2008	04/22/2009	51	\$970.60	\$1,206.82	\$236.22			
CCK	Crown Holdings	P	12/03/2008	04/22/2009	38	\$619.84	\$899.20	\$279.36			
CE	Celanese Corp	P	02/05/2009	04/22/2009	86	\$895.96	\$1,486.90	\$590.94			
CE	Celanese Corp	P	03/20/2009	04/22/2009	44	\$528.16	\$760.74	\$232.58			
CE	Celanese Corp	P	03/23/2009	04/22/2009	44	\$568.20	\$760.74	\$192.54			
CE	Celanese Corp	P	07/20/2007	04/22/2009	13	\$480.31	\$224.76	(\$255.55)			
CE	Celanese Corp	P	10/09/2008	04/22/2009	52	\$1,038.19	\$899.06	(\$139.13)			
CE	Celanese Corp	P	11/27/2007	04/22/2009	34	\$1,247.44	\$587.84	(\$659.60)			
CE	Celanese Corp.	P	12/05/2008	04/22/2009	39	\$431.23	\$674.29	\$243.06			
CEPH	Cephalon	P	01/23/2009	06/03/2009	63	\$4,920.38	\$3,714.59	(\$1,205.79)			
CHKP	Check Point Software Technologies Ltd	P	05/22/2008	04/21/2009	18	\$448.95	\$450.23	\$1.28			
CHKP	Check Point Software Technologies Ltd	P	05/22/2008	04/22/2009	51	\$1,272.02	\$1,283.76	\$11.74			
CHKP	Check Point Software Technologies Ltd.	P	09/11/2008	04/22/2009	36	\$892.40	\$906.19	\$13.79			
CHKP	Check Point Software Technologies Ltd	P	09/14/2007	03/10/2009	28	\$685.69	\$578.08	(\$107.61)			
CHKP	Check Point Software Technologies Ltd	P	09/19/2007	03/10/2009	50	\$1,240.40	\$1,032.29	(\$208.11)			
CHKP	Check Point Software Technologies Ltd	P	09/28/2007	03/10/2009	4	\$101.59	\$82.58	(\$19.01)			
CHKP	Check Point Software Technologies Ltd	P	09/28/2007	04/21/2009	32	\$812.73	\$800.41	(\$12.32)			
CHKP	Check Point Software Technologies Ltd	P	10/08/2007	04/21/2009	44	\$1,148.71	\$1,100.56	(\$48.15)			
CHL	China Mobile Limited	P	07/27/2009	12/01/2009	150	\$7,752.00	\$7,126.66	(\$625.34)			
CHT	Chunghwa Telecom Co Ltd.	P	02/25/2008	03/25/2009	17.52	\$350.39	\$285.87	(\$64.52)			
CHT	Chunghwa Telecom Co. Ltd.	P	02/25/2008	10/05/2009	0.00	\$0.00	\$3.48	\$3.48			
CIG	Companhia Energetica De Minas Gerais	P	11/10/2005	12/15/2009	60	\$593.26	\$1,124.38	\$531.12			
CMS	CMS Energy	P	01/14/2009	04/22/2009	103	\$1,083.26	\$1,233.91	\$150.65			
CMS	CMS Energy	P	01/15/2009	04/22/2009	55	\$603.95	\$658.88	\$54.93			
CMS	CMS Energy	P	01/16/2009	04/22/2009	57	\$647.33	\$682.84	\$35.51			
CMS	CMS Energy	P	01/23/2009	04/22/2009	64	\$758.92	\$766.70	\$7.78			
CMS	CMS Energy	P	02/09/2009	04/22/2009	44	\$528.16	\$527.11	(\$1.05)			
CMS	CMS Energy	P	03/02/2009	04/22/2009	63	\$701.78	\$754.72	\$52.94			
CMS	CMS Energy	P	03/20/2009	04/22/2009	49	\$593.00	\$587.00	(\$6.00)			
COH	Coach	P	08/04/2006	12/02/2009	200	\$6,008.50	\$7,161.87	\$1,153.37			
CONNST	Connecticut St Dev Auth Ser B Due 10/15/2013	P	11/01/2006	02/03/2009	15,000	\$14,848.27	\$14,580.00	(\$268.27)			
CONSOLE	Consolidated Edison Co NY Due 7/1/2012	P	12/17/2008	03/27/2009	10,000	\$10,253.71	\$10,320.00	\$66.29			
COOKCTY	Cook Cnty ILL Sch Dist No 135 Due 5/1/2014	P	07/26/2005	09/02/2009	20,000	\$19,932.01	\$20,923.00	\$990.99			
COP	Conocophillips	P	03/04/2008	12/02/2009	7	\$562.38	\$361.26	(\$201.12)			
COP	Conocophillips	P	03/04/2008	12/17/2009	4	\$321.36	\$201.73	(\$119.63)			
COST	Costco Wholesale Corp.	P	06/30/2006	12/02/2009	9	\$515.14	\$548.53	\$33.39			
COST	Costco Wholesale Corp.	P	06/30/2006	12/17/2009	6	\$343.43	\$350.08	\$6.65			
CSCO	Cisco Systems, Inc	P	03/02/2007	12/02/2009	17	\$435.47	\$404.25	(\$31.22)			

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CSCO	Cisco Systems, Inc.	P	03/02/2007	12/17/2009	11	\$281.78	\$255.30	(\$26.48)		
CVA	Covanta Holding	P	11/24/2008	03/31/2009	10	\$188.94	\$132.84	(\$56.10)		
CVA	Covanta Holding	P	12/02/2008	03/31/2009	26	\$493.02	\$345.40	(\$147.62)		
CVA	Covanta Holding	P	12/03/2008	03/31/2009	31	\$603.27	\$411.82	(\$191.45)		
CVA	Covanta Holding	P	12/10/2008	03/31/2009	32	\$699.47	\$425.10	(\$274.37)		
CVS	Cvs Caremark Corporation	P	03/04/2008	01/22/2009	118	\$4,796.73	\$3,133.84	(\$1,662.89)		
CVS	Cvs Caremark Corporation	P	03/26/2008	01/22/2009	27	\$1,100.61	\$717.06	(\$383.55)		
CVS	Cvs Caremark Corporation	P	09/05/2008	01/22/2009	20	\$716.19	\$531.16	(\$185.03)		
CVS	Cvs Caremark Corporation	P	10/01/2008	01/22/2009	55	\$1,834.73	\$1,460.69	(\$374.04)		
CVS	Cvs Caremark Corporation	P	10/08/2008	01/22/2009	17	\$490.35	\$451.49	(\$38.86)		
CVS	Cvs Caremark Corporation	P	10/16/2008	01/22/2009	36	\$1,013.92	\$956.09	(\$57.83)		
CVX	Chevron Corp	P	07/14/2006	01/07/2009	60	\$4,001.20	\$4,423.77	\$422.57		
CVX	Chevron Corp.	P	09/09/2005	12/02/2009	5	\$318.86	\$392.54	\$73.68		
CVX	Chevron Corp.	P	09/09/2005	12/17/2009	3	\$191.31	\$231.53	\$40.22		
CWYUF PK	Calloway Real Estate Intestment Trust	P	07/20/2005	04/15/2009	400	\$7,592.96	\$3,323.31	(\$4,269.65)		
CX	Cemex, S a.b. De C.v.	P	06/08/2006	01/02/2009	126.86	\$3,136.00	\$1,236.78	(\$1,899.22)		
CX	Cemex, S.a.b. De C.v.	P	06/29/2005	01/02/2009	169.14	\$3,453.80	\$1,649.04	(\$1,804.76)		
CX	Cemex, S a.b. De C.v	P	07/14/2006	02/25/2009	338	\$8,868.11	\$1,980.32	(\$6,887.79)		
DB	Deutsche Bank AG	P	11/30/2007	09/02/2009	40	\$5,315.70	\$2,612.73	(\$2,702.97)		
DE	Deere & Company	P	03/17/2008	02/13/2009	40	\$3,192.30	\$1,474.15	(\$1,718.15)		
DE	Deere & Company	P	03/17/2008	02/20/2009	1	\$79.81	\$29.06	(\$50.75)		
DE	Deere & Company	P	03/26/2008	02/20/2009	11	\$892.92	\$319.69	(\$573.23)		
DE	Deere & Company	P	09/05/2008	02/20/2009	7	\$441.07	\$203.44	(\$237.63)		
DE	Deere & Company	P	10/01/2008	02/20/2009	47	\$2,210.99	\$1,365.95	(\$845.04)		
DE	Deere & Company	P	10/08/2008	02/20/2009	6	\$215.67	\$174.38	(\$41.29)		
DE	Deere & Company	P	10/16/2008	02/20/2009	17	\$656.31	\$494.07	(\$162.24)		
DEO	Diageo Plc	P	02/28/2007	12/02/2009	5	\$396.41	\$346.19	(\$50.22)		
DEO	Diageo Plc	P	02/28/2007	12/17/2009	4	\$317.13	\$269.61	(\$47.52)		
DEO	Diageo Plc	P	06/29/2005	11/09/2009	50	\$2,990.92	\$3,360.09	\$369.17		
DF	Dean Foods Co	P	07/24/2008	01/05/2009	28	\$608.96	\$537.45	(\$71.51)		
DF	Dean Foods Co	P	08/21/2008	01/05/2009	12	\$295.76	\$230.34	(\$65.42)		
DF	Dean Foods Co.	P	08/21/2008	02/11/2009	31	\$764.03	\$595.59	(\$168.44)		
DF	Dean Foods Co.	P	09/15/2008	02/11/2009	39	\$933.27	\$749.30	(\$183.97)		
DF	Dean Foods Co.	P	09/15/2008	04/22/2009	11	\$263.23	\$215.08	(\$48.15)		
DF	Dean Foods Co	P	09/23/2008	04/22/2009	32	\$740.04	\$625.69	(\$114.35)		
DF	Dean Foods Co	P	10/14/2008	04/22/2009	32	\$656.14	\$625.69	(\$30.45)		
DHI	D R Horton	P	02/18/2009	04/22/2009	241	\$2,139.41	\$2,952.17	\$812.76		
DHI	D R Horton	P	03/18/2009	04/22/2009	56	\$453.56	\$685.98	\$232.42		

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DHI	D R Horton	P	03/20/2009	04/22/2009	77	\$659.50	\$943.23	\$283.73		
DLAKF.PK	Deutsche Lufthansa AG	P	07/19/2006	07/08/2009	90	\$1,603.26	\$1,094.67	(\$508.59)		
DLAKF.PK	Deutsche Lufthansa AG	P	07/19/2006	08/18/2009	200	\$3,562.79	\$2,917.08	(\$645.71)		
DLAKF.PK	Deutsche Lufthansa AG	P	07/19/2006	10/06/2009	40	\$712.56	\$682.05	(\$30.51)		
DLAKF.PK	Deutsche Lufthansa AG	P	07/21/2008	10/06/2009	160	\$3,894.42	\$2,728.18	(\$1,166.24)		
DLR	Digital Realty Trust Inc	P	05/12/2008	04/22/2009	25	\$1,014.45	\$906.10	(\$108.35)		
DLR	Digital Realty Trust Inc.	P	05/14/2008	04/22/2009	36	\$1,471.60	\$1,304.79	(\$166.81)		
DLR	Digital Realty Trust Inc	P	05/30/2008	04/22/2009	24	\$1,017.48	\$869.86	(\$147.62)		
DLR	Digital Realty Trust Inc	P	06/17/2008	04/22/2009	30	\$1,289.00	\$1,087.32	(\$201.68)		
DLR	Digital Realty Trust Inc	P	06/20/2008	04/22/2009	27	\$1,125.77	\$978.59	(\$147.18)		
DLR	Digital Realty Trust Inc	P	09/23/2008	04/22/2009	4	\$185.28	\$144.98	(\$40.30)		
DLR	Digital Realty Trust Inc	P	10/14/2008	04/22/2009	33	\$1,244.29	\$1,196.06	(\$48.23)		
DLR	Digital Realty Trust Inc	P	11/04/2008	04/22/2009	23	\$780.79	\$833.61	\$52.82		
DNA	Genentech Inc	P	03/07/2008	03/26/2009	41	\$3,233.95	\$3,895.00	\$661.05		
DNA	Genentech Inc	P	03/26/2008	03/26/2009	11	\$899.61	\$1,045.00	\$145.39		
DNA	Genentech Inc.	P	07/17/2008	03/26/2009	30	\$2,419.65	\$2,850.00	\$430.35		
DNA	Genentech Inc.	P	07/18/2008	03/26/2009	31	\$2,519.98	\$2,945.00	\$425.02		
DNA	Genentech Inc.	P	09/05/2008	03/26/2009	16	\$1,540.56	\$1,520.00	(\$20.56)		
DNA	Genentech Inc.	P	10/08/2008	03/26/2009	8	\$608.33	\$760.00	\$151.67		
DNA	Genentech Inc	P	10/16/2008	03/26/2009	21	\$1,705.58	\$1,995.00	\$289.42		
DOLTON	Dolton ILL Corp 2004 Ser D Due 12/1/2014	P	12/14/2004	01/28/2009	15,000	\$15,000.00	\$15,571.50	\$571.50		
DOW	Dow Chemical Co.	P	07/14/2006	02/25/2009	270	\$10,001.50	\$2,053.80	(\$7,947.70)		
DRI	Darden Restaurants Inc.	P	01/02/2009	04/22/2009	10	\$295.67	\$406.75	\$111.08		
DRI	Darden Restaurants Inc	P	01/02/2009	04/22/2009	29	\$857.45	\$1,173.81	\$316.36		
DRI	Darden Restaurants Inc	P	01/07/2009	04/22/2009	46	\$1,267.20	\$1,871.03	\$603.83		
DRI	Darden Restaurants Inc	P	01/14/2009	04/22/2009	25	\$617.82	\$1,016.86	\$399.04		
DRI	Darden Restaurants Inc	P	01/29/2009	04/22/2009	11	\$308.60	\$447.42	\$138.82		
DVN	Devon Energy Corporation	P	08/15/2008	01/23/2009	50	\$4,684.88	\$3,085.21	(\$1,599.67)		
DVN	Devon Energy Corporation	P	09/05/2008	01/23/2009	7	\$665.76	\$431.93	(\$233.83)		
DVN	Devon Energy Corporation	P	10/08/2008	01/23/2009	3	\$202.86	\$185.11	(\$17.75)		
DVN	Devon Energy Corporation	P	10/16/2008	01/23/2009	10	\$679.83	\$617.04	(\$62.79)		
E	ENI S p A	P	03/29/2007	08/04/2009	30	\$1,946.18	\$1,394.14	(\$552.04)		
E	ENI S p A	P	05/17/2007	08/04/2009	70	\$4,847.66	\$3,253.00	(\$1,594.66)		
EBAY	Ebay Inc	P	05/10/2006	06/11/2009	400	\$13,085.16	\$7,169.69	(\$5,915.47)		
EBAY	Ebay Inc.	P	07/18/2008	06/11/2009	100	\$2,402.81	\$1,792.42	(\$610.39)		
ERF	Enerplus Resources Fund	P	06/29/2005	04/28/2009	20	\$742.36	\$364.29	(\$378.07)		
FCTPFD	Ford Motor Company Cap Trust II Pfd 6.5%	P	07/14/2006	03/26/2009	90	\$2,450.48	\$742.15	(\$1,708.33)		
FCTPFD	Ford Motor Company Cap Trust II Pfd 6.5%	P	07/14/2006	04/02/2009	90	\$2,450.48	\$755.46	(\$1,695.02)		

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FCTPFD	Ford Motor Company Cap Trust II Pfd 6 5%	P	07/14/2006	04/06/2009	190	\$5,173.24	\$2,104.49	(\$3,068.75)		
FCX	Freeport-McMoRan	P	03/26/2009	04/22/2009	25	\$1,074.37	\$1,043.28	(\$31.09)		
FCX	Freeport-McMoRan	P	03/27/2009	04/22/2009	14	\$590.90	\$584.23	(\$6.67)		
FCX	Freeport-McMoRan	P	03/31/2009	04/22/2009	7	\$272.17	\$292.12	\$19.95		
FCX	Freeport-McMoRan	P	04/21/2009	04/22/2009	8	\$328.36	\$333.85	\$5.49		
FCX	Freeport-McMoRan	P	04/22/2009	04/22/2009	3	\$131.06	\$125.19	(\$5.87)		
FDP	Fresh Del Monte Produce Inc.	P	01/02/2009	04/22/2009	54	\$1,247.17	\$953.36	(\$293.81)		
FDP	Fresh Del Monte Produce Inc	P	01/08/2009	04/22/2009	5	\$115.93	\$88.27	(\$27.66)		
FDP	Fresh Del Monte Produce Inc.	P	02/24/2009	04/22/2009	13	\$263.42	\$229.51	(\$33.91)		
FDP	Fresh Del Monte Produce Inc.	P	03/10/2009	04/22/2009	33	\$447.48	\$582.61	\$135.13		
FDP	Fresh Del Monte Produce Inc	P	11/03/2008	04/07/2009	73	\$1,515.59	\$1,196.02	(\$319.57)		
FDP	Fresh Del Monte Produce Inc	P	11/04/2008	04/07/2009	15	\$345.88	\$245.76	(\$100.12)		
FDP	Fresh Del Monte Produce Inc	P	11/04/2008	04/22/2009	11	\$253.64	\$194.20	(\$59.44)		
FDP	Fresh Del Monte Produce Inc	P	11/18/2008	04/22/2009	31	\$669.21	\$547.30	(\$121.91)		
FDP	Fresh Del Monte Produce Inc	P	11/20/2008	04/22/2009	39	\$892.25	\$688.54	(\$203.71)		
FHL06-18	Federal Home Loan Bank Due 6/8/2018	P	06/02/2008	06/04/2009	25,000	\$25,020.00	\$25,431.00	\$411.00		
FHLB2012	Federal Home Loan Bank 2012 Due 05/15/2012	P	05/07/2007	05/15/2009	20,000	\$20,020.00	\$20,000.00	(\$20.00)		
FHLB2015	Federal Home Loan Bank 2015 Due 4/28/2015	P	04/26/2005	01/28/2009	43.21	\$43.28	\$43.21	(\$0.07)		
FHLB2015	Federal Home Loan Bank 2015 Due 4/28/2015	P	04/26/2005	03/02/2009	72.84	\$72.95	\$72.84	(\$0.11)		
FHLB2015	Federal Home Loan Bank 2015 Due 4/28/2015	P	04/26/2005	03/30/2009	104.77	\$104.93	\$104.77	(\$0.16)		
FHLB2015	Federal Home Loan Bank 2015 Due 4/28/2015	P	04/26/2005	04/28/2009	106.33	\$106.49	\$106.33	(\$0.16)		
FHLB2015	Federal Home Loan Bank 2015 Due 4/28/2015	P	04/26/2005	05/05/2009	6,543.07	\$6,552.72	\$6,759.81	\$207.09		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	01/15/2009	70.13	\$70.57	\$70.13	(\$0.44)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	02/17/2009	110.71	\$111.39	\$110.71	(\$0.68)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	03/16/2009	238.15	\$239.61	\$238.15	(\$1.46)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	04/15/2009	250.17	\$251.70	\$250.17	(\$1.53)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	05/15/2009	245.82	\$247.31	\$245.82	(\$1.49)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	06/15/2009	315.79	\$317.69	\$315.79	(\$1.90)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	07/15/2009	234.08	\$235.48	\$234.08	(\$1.40)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	08/17/2009	189.48	\$190.60	\$189.48	(\$1.12)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	09/15/2009	226.05	\$227.38	\$226.05	(\$1.33)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	10/15/2009	148.11	\$148.97	\$148.11	(\$0.86)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	11/16/2009	147.07	\$147.92	\$147.07	(\$0.85)		
FHLMC02	FHLMC REMIC Series 2450 Due 07/15/2021	P	10/02/2006	12/15/2009	202.01	\$203.17	\$202.01	(\$1.16)		
FHLMC05	FHLMC REMIC Series 3074 Due 5/15/2018	P	02/03/2009	03/16/2009	970.89	\$973.95	\$970.89	(\$3.06)		
FHLMC05	FHLMC REMIC Series 3074 Due 5/15/2018	P	02/03/2009	04/15/2009	1,320.07	\$1,324.20	\$1,320.07	(\$4.13)		
FHLMC05	FHLMC REMIC Series 3074 Due 5/15/2018	P	02/03/2009	05/15/2009	1,183.87	\$1,187.54	\$1,183.87	(\$3.67)		
FHLMC05	FHLMC REMIC Series 3074 Due 5/15/2018	P	02/03/2009	06/15/2009	1,607.63	\$1,612.57	\$1,607.63	(\$4.94)		

THE CLIFTON FOUNDATION										74-2832766
FORM 990-PF (PART IV)										2009
Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains		
FHLMC05	FHLMC REMIC Series 3074 Due 5/15/2018	P	02/03/2009	07/15/2009	1,670.89	\$1,675.97	\$1,670.89	(\$5.08)		
FHLMC05	FHLMC REMIC Series 3074 Due 5/15/2018	P	02/03/2009	08/17/2009	785.86	\$788.23	\$785.86	(\$2.37)		
FHLMC05	FHLMC REMIC Series 3074 Due 5/15/2018	P	02/03/2009	09/15/2009	396.17	\$397.35	\$396.17	(\$1.18)		
FHLMC05	FHLMC REMIC Series 3074 Due 5/15/2018	P	02/03/2009	10/15/2009	245.62	\$246.35	\$245.62	(\$0.73)		
FHLMC05	FHLMC REMIC Series 3074 Due 5/15/2018	P	02/03/2009	11/16/2009	507.18	\$508.66	\$507.18	(\$1.48)		
FHLMC05	FHLMC REMIC Series 3074 Due 5/15/2018	P	02/03/2009	12/15/2009	798.51	\$800.83	\$798.51	(\$2.32)		
FHLMC17	FHLMC CMO 2002 Due 11/15/2017	P	06/22/2009	07/15/2009	18.84	\$19.62	\$18.84	(\$0.78)		
FHLMC17	FHLMC CMO 2002 Due 11/15/2017	P	06/22/2009	08/17/2009	115.21	\$119.91	\$115.21	(\$4.70)		
FHLMC17	FHLMC CMO 2002 Due 11/15/2017	P	06/22/2009	09/15/2009	133.43	\$138.82	\$133.43	(\$5.39)		
FHLMC17	FHLMC CMO 2002 Due 11/15/2017	P	06/22/2009	10/15/2009	94.41	\$98.19	\$94.41	(\$3.78)		
FHLMC17	FHLMC CMO 2002 Due 11/15/2017	P	06/22/2009	11/16/2009	121.64	\$126.45	\$121.64	(\$4.81)		
FHLMC17	FHLMC CMO 2002 Due 11/15/2017	P	06/22/2009	12/15/2009	105.06	\$109.18	\$105.06	(\$4.12)		
FLR	Fluor Corporation	P	03/17/2008	12/02/2009	7	\$435.38	\$300.85	(\$134.53)		
FLR	Fluor Corporation	P	03/17/2008	12/17/2009	5	\$310.98	\$216.34	(\$94.64)		
FNF	Fidelity National Financial	P	01/06/2009	04/22/2009	36	\$644.35	\$727.10	\$82.75		
FNF	Fidelity National Financial	P	01/07/2009	04/22/2009	35	\$587.83	\$706.90	\$119.07		
FNF	Fidelity National Financial	P	01/27/2009	04/22/2009	25	\$394.99	\$504.93	\$109.94		
FNF	Fidelity National Financial	P	12/26/2008	04/02/2009	63	\$1,098.62	\$1,303.03	\$204.41		
FNF	Fidelity National Financial	P	12/30/2008	04/02/2009	25	\$431.48	\$517.07	\$85.59		
FNF	Fidelity National Financial	P	12/30/2008	04/22/2009	38	\$655.86	\$767.49	\$111.63		
FNFG	First Niagara Financial Group	P	04/21/2009	04/22/2009	89	\$1,143.11	\$1,169.76	\$26.65		
FNMA2011	FNMA 2011 Due 5/27/2011	P	05/12/2009	09/11/2009	25,000	\$25,020.00	\$25,019.06	(\$0.94)		
FNMA2017	FNMA CMO 2003 Due 7/25/2017	P	05/06/2009	10/14/2009	5,000	\$5,239.56	\$5,278.13	\$38.57		
FNMA2019	FNMA CMO 2008 Due 7/25/2019	P	04/02/2009	05/26/2009	29.91	\$31.24	\$29.91	(\$1.33)		
FNMA2019	FNMA CMO 2008 Due 7/25/2019	P	04/02/2009	06/25/2009	30.04	\$31.36	\$30.04	(\$1.32)		
FNMA2019	FNMA CMO 2008 Due 7/25/2019	P	04/02/2009	07/27/2009	30.16	\$31.48	\$30.16	(\$1.32)		
FNMA2019	FNMA CMO 2008 Due 7/25/2019	P	04/02/2009	08/25/2009	30.29	\$31.60	\$30.29	(\$1.31)		
FNMA2019	FNMA CMO 2008 Due 7/25/2019	P	04/02/2009	09/25/2009	91.24	\$95.15	\$91.24	(\$3.91)		
FNMA2019	FNMA CMO 2008 Due 7/25/2019	P	04/02/2009	10/26/2009	91.62	\$95.52	\$91.62	(\$3.90)		
FNMA2019	FNMA CMO 2008 Due 7/25/2019	P	04/02/2009	11/25/2009	92	\$95.88	\$92.00	(\$3.88)		
FNMA2019	FNMA CMO 2008 Due 7/25/2019	P	04/02/2009	12/28/2009	92.39	\$96.25	\$92.39	(\$3.86)		
FTE	France Telecom	P	05/24/2007	04/15/2009	100	\$3,039.15	\$2,182.06	(\$857.09)		
FTE	France Telecom	P	05/24/2007	04/23/2009	30	\$911.74	\$620.08	(\$291.66)		
FTE	France Telecom	P	05/24/2007	06/17/2009	110	\$3,343.06	\$2,446.43	(\$896.63)		
GE	General Electric Co	P	03/26/2008	03/04/2009	51	\$1,893.26	\$301.14	(\$1,592.12)		
GE	General Electric Co	P	04/04/2005	02/23/2009	31	\$1,092.13	\$274.70	(\$817.43)		
GE	General Electric Co.	P	04/20/2009	08/26/2009	350	\$3,988.00	\$4,914.21	\$926.21		
GE	General Electric Co.	P	04/21/2006	02/23/2009	51	\$1,736.66	\$451.93	(\$1,284.73)		

THE CLIFTON FOUNDATION FORM 990-PF (PART IV)										74-2832766
Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains	2009	
GE	General Electric Co.	P	04/21/2006	03/04/2009	82	\$2,792.27	\$484.18	(\$2,308.09)		
GE	General Electric Co	P	07/01/2005	08/26/2009	280	\$9,767.10	\$3,931.36	(\$5,835.74)		
GE	General Electric Co.	P	09/05/2008	03/04/2009	36	\$998.02	\$212.57	(\$785.45)		
GE	General Electric Co.	P	10/08/2008	03/04/2009	20	\$406.40	\$118.09	(\$288.31)		
GE	General Electric Co	P	10/16/2008	03/04/2009	51	\$1,003.02	\$301.14	(\$701.88)		
GE	General Electric Co.	P	12/09/2004	02/23/2009	64	\$2,287.36	\$567.13	(\$1,720.23)		
GENZ	Genzyme Corp.	P	01/08/2008	12/02/2009	8	\$615.27	\$408.71	(\$206.56)		
GENZ	Genzyme Corp.	P	01/08/2008	12/17/2009	5	\$384.54	\$243.09	(\$141.45)		
GENZ	Genzyme Corp.	P	03/07/2006	09/03/2009	20	\$1,342.91	\$1,102.73	(\$240.18)		
GENZ	Genzyme Corp	P	04/25/2006	09/03/2009	50	\$3,067.74	\$2,756.82	(\$310.92)		
GENZ	Genzyme Corp.	P	05/12/2008	09/03/2009	100	\$6,832.00	\$5,513.65	(\$1,318.35)		
GILD	Gilead Sciences Inc.	P	01/22/2009	12/02/2009	6	\$291.66	\$278.57	(\$13.09)		
GILD	Gilead Sciences Inc.	P	01/22/2009	12/17/2009	4	\$194.44	\$171.51	(\$22.93)		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	01/16/2009	34.51	\$33.89	\$34.51	\$0.62		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	02/17/2009	34.66	\$34.04	\$34.66	\$0.62		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	03/16/2009	34.81	\$34.20	\$34.81	\$0.61		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	04/16/2009	35.06	\$34.45	\$35.06	\$0.61		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	05/18/2009	35.03	\$34.42	\$35.03	\$0.61		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	06/16/2009	1,117.27	\$1,097.92	\$1,117.27	\$19.35		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	07/16/2009	33.44	\$32.86	\$33.44	\$0.58		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	08/17/2009	33.58	\$33.01	\$33.58	\$0.57		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	09/16/2009	33.73	\$33.16	\$33.73	\$0.57		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	10/16/2009	33.88	\$33.31	\$33.88	\$0.57		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	11/16/2009	34.03	\$33.46	\$34.03	\$0.57		
GNMA15	GNMA CMO 2005 Due 5/16/2022	P	04/24/2007	12/16/2009	126.72	\$124.61	\$126.72	\$2.11		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	01/16/2009	30.23	\$29.37	\$30.23	\$0.86		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	02/17/2009	30.37	\$29.51	\$30.37	\$0.86		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	03/16/2009	30.51	\$29.65	\$30.51	\$0.86		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	04/16/2009	30.65	\$29.79	\$30.65	\$0.86		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	05/18/2009	30.80	\$29.94	\$30.80	\$0.86		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	06/16/2009	30.94	\$30.08	\$30.94	\$0.86		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	07/16/2009	31.09	\$30.23	\$31.09	\$0.86		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	08/17/2009	68.51	\$66.63	\$68.51	\$1.88		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	09/16/2009	275.69	\$268.16	\$275.69	\$7.53		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	10/16/2009	1,348.34	\$1,311.69	\$1,348.34	\$36.65		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	11/16/2009	30.49	\$29.67	\$30.49	\$0.82		
GNMA19	GNMA REMIC Trust 2007-52 Due 01/16/2048	P	10/02/2007	12/16/2009	30.64	\$29.82	\$30.64	\$0.82		
GNMA6	GNMA CMO 2003 Due 2/16/2030	P	12/09/2005	01/16/2009	21.10	\$20.59	\$21.10	\$0.51		

THE CLIFTON FOUNDATION																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																										</
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THE CLIFTON FOUNDATION FORM 990-PF (PART IV)										74-2832766	2009
Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains			
HE	Hawaiian Electric Industries	P	01/22/2009	04/22/2009	48	\$1,058.18	\$744.78	(\$313.40)			
HE	Hawaiian Electric Industries	P	01/26/2009	04/22/2009	24	\$528.49	\$372.39	(\$156.10)			
HE	Hawaiian Electric Industries	P	02/06/2009	04/22/2009	27	\$612.31	\$418.94	(\$193.37)			
HMC	Honda Motor	P	08/11/2008	01/05/2009	130	\$4,329.58	\$2,790.78	(\$1,538.80)			
HMC	Honda Motor	P	08/11/2008	02/04/2009	30	\$999.13	\$715.16	(\$283.97)			
HMC	Honda Motor	P	08/11/2008	06/24/2009	100	\$3,330.45	\$2,670.93	(\$659.52)			
HNZ	Hj Heinz Co.	P	08/17/2007	12/31/2009	70	\$3,135.24	\$3,007.23	(\$128.01)			
HNZ	Hj Heinz Co.	P	10/24/2008	12/02/2009	8	\$317.05	\$347.43	\$30.38			
HNZ	Hj Heinz Co.	P	10/24/2008	12/17/2009	5	\$198.15	\$213.37	\$15.22			
HPQ	Hewlett-packard Company	P	10/24/2008	12/02/2009	13	\$418.82	\$636.98	\$218.16			
HPQ	Hewlett-packard Company	P	10/24/2008	12/17/2009	8	\$257.73	\$403.67	\$145.94			
HRC	Hill-rom Holdings, Inc	P	10/08/2008	02/09/2009	120	\$3,040.99	\$1,469.79	(\$1,571.20)			
HS	Healthspring	P	01/06/2009	02/24/2009	21	\$422.90	\$217.97	(\$204.93)			
HS	Healthspring	P	01/14/2009	02/24/2009	31	\$550.40	\$321.76	(\$228.64)			
HS	Healthspring	P	12/22/2008	02/24/2009	57	\$1,078.38	\$591.62	(\$486.76)			
HS	Healthspring	P	12/29/2008	02/24/2009	22	\$425.64	\$228.34	(\$197.30)			
IBM	International Business Machines Corp	P	10/12/2007	12/02/2009	6	\$708.37	\$765.28	\$56.91			
IBM	International Business Machines Corp	P	10/12/2007	12/17/2009	3	\$354.18	\$382.84	\$28.66			
ING	Ing Groep Nv	P	08/20/2007	02/26/2009	170	\$6,718.07	\$874.74	(\$5,843.33)			
ING	Ing Groep Nv	P	09/21/2007	02/26/2009	100	\$4,390.00	\$514.55	(\$3,875.45)			
INTC	Intel Corporation	P	10/11/2006	12/02/2009	22	\$463.06	\$431.41	(\$31.65)			
INTC	Intel Corporation	P	10/11/2006	12/17/2009	13	\$273.63	\$248.68	(\$24.95)			
IP	International Paper Co	P	08/04/2008	01/05/2009	92	\$2,625.12	\$1,095.71	(\$1,529.41)			
IP	International Paper Co	P	08/07/2008	01/05/2009	8	\$225.70	\$95.28	(\$130.42)			
IP	International Paper Co	P	08/07/2008	01/21/2009	41	\$1,156.69	\$406.48	(\$750.21)			
IP	International Paper Co	P	09/04/2008	01/21/2009	35	\$968.20	\$346.99	(\$621.21)			
ITUB	Banco Itau Holding Financiera S a.	P	04/29/2009	11/05/2009	67	\$838.99	\$1,424.44	\$585.45			
ITUB	Banco Itau Holding Financiera S a	P	04/29/2009	12/15/2009	90	\$1,127.00	\$2,083.50	\$956.50			
IVZ	Invesco Ltd	P	03/12/2008	04/22/2009	37	\$875.28	\$595.31	(\$279.97)			
IVZ	Invesco Ltd	P	04/03/2008	04/22/2009	36	\$939.20	\$579.22	(\$359.98)			
IVZ	Invesco Ltd	P	05/19/2008	04/22/2009	21	\$598.04	\$337.88	(\$260.16)			
IVZ	Invesco Ltd	P	11/26/2008	04/22/2009	114	\$1,335.79	\$1,834.21	\$498.42			
IVZ	Invesco Ltd	P	12/10/2007	04/22/2009	85	\$2,390.00	\$1,367.61	(\$1,022.39)			
IVZ	Invesco Ltd.	P	12/11/2008	04/22/2009	47	\$612.53	\$756.21	\$143.68			
IVZ	Invesco Ltd	P	12/12/2007	04/22/2009	20	\$563.42	\$321.79	(\$241.63)			
IVZ	Invesco Ltd	P	12/13/2007	04/22/2009	24	\$665.92	\$386.15	(\$279.77)			
IVZ	Invesco Ltd	P	12/20/2007	04/22/2009	39	\$1,160.63	\$627.49	(\$533.14)			
JNJ	Johnson & Johnson	P	01/05/2006	06/03/2009	26	\$1,620.30	\$1,454.35	(\$165.95)			

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JNJ	Johnson & Johnson	P	01/17/2007	06/03/2009	38	\$2,574.17	\$2,125.58	(\$448.59)		
JNJ	Johnson & Johnson	P	12/13/2007	06/03/2009	24	\$1,624.27	\$1,342.47	(\$281.80)		
JNJ	Johnson & Johnson	P	12/13/2007	12/02/2009	8	\$541.42	\$510.39	(\$31.03)		
JNJ	Johnson & Johnson	P	12/13/2007	12/17/2009	5	\$338.39	\$321.67	(\$16.72)		
JOYG	Joy Global, Inc.	P	01/09/2008	02/13/2009	15	\$882.57	\$321.93	(\$560.64)		
JOYG	Joy Global, Inc	P	01/09/2008	02/20/2009	51	\$3,000.73	\$942.23	(\$2,058.50)		
JOYG	Joy Global, Inc	P	03/26/2008	02/20/2009	15	\$997.50	\$277.13	(\$720.37)		
JOYG	Joy Global, Inc	P	09/05/2008	02/20/2009	11	\$563.80	\$203.22	(\$360.58)		
JOYG	Joy Global, Inc.	P	10/08/2008	02/20/2009	5	\$151.69	\$92.38	(\$59.31)		
JOYG	Joy Global, Inc	P	10/16/2008	02/20/2009	16	\$387.66	\$295.60	(\$92.06)		
JPM	Jpmorgan Chase & Co	P	07/14/2006	02/24/2009	200	\$8,186.00	\$3,852.61	(\$4,333.39)		
JPM	Jpmorgan Chase & Co	P	08/21/2008	12/02/2009	27	\$978.53	\$1,123.98	\$145.45		
JPM	Jpmorgan Chase & Co	P	08/21/2008	12/17/2009	16	\$579.87	\$646.62	\$66.75		
KANSAS	Kansas City MO Sewer Rev Bond Due 1/1/2010	P	07/20/2005	12/11/2009	25,000	\$25,044.62	\$24,999.50	(\$45.12)		
KB	KB Financial Group	P	02/12/2008	01/05/2009	40	\$2,540.03	\$1,212.39	(\$1,327.64)		
KB	KB Financial Group	P	11/27/2007	01/05/2009	40	\$2,774.64	\$1,212.39	(\$1,562.25)		
KMB	Kimberly-clark Corporation	P	05/04/2007	11/23/2009	20	\$1,421.83	\$1,302.36	(\$119.47)		
KO	Coca-cola Co.	P	03/02/2007	03/06/2009	27	\$1,252.21	\$1,045.38	(\$206.83)		
KO	Coca-cola Co	P	03/02/2007	12/02/2009	6	\$278.27	\$347.15	\$68.88		
KO	Coca-cola Co	P	03/02/2007	12/17/2009	3	\$139.13	\$172.00	\$32.87		
KO	Coca-cola Co	P	10/18/2006	03/06/2009	59	\$2,594.70	\$2,284.36	(\$310.34)		
KPLUF.PK	K Plus S AG	P	05/22/2009	10/06/2009	50	\$3,755.69	\$2,726.13	(\$1,029.56)		
KR	Kroger Co	P	07/11/2008	03/09/2009	145	\$4,172.65	\$2,848.86	(\$1,323.79)		
KR	Kroger Co.	P	09/05/2008	03/09/2009	21	\$567.00	\$412.59	(\$154.41)		
KR	Kroger Co	P	10/01/2008	03/09/2009	101	\$2,792.69	\$1,984.38	(\$808.31)		
KR	Kroger Co.	P	10/08/2008	03/09/2009	16	\$403.31	\$314.36	(\$88.95)		
KR	Kroger Co.	P	10/16/2008	03/09/2009	44	\$1,145.50	\$864.48	(\$281.02)		
KR	Kroger Co	P	10/22/2008	02/10/2009	77	\$2,048.81	\$1,636.82	(\$411.99)		
KR	Kroger Co.	P	10/27/2008	02/10/2009	3	\$78.05	\$63.77	(\$14.28)		
KR	Kroger Co.	P	10/27/2008	04/22/2009	31	\$806.53	\$666.23	(\$140.30)		
KR	Kroger Co	P	10/31/2008	04/22/2009	26	\$723.80	\$558.77	(\$165.03)		
KR	Kroger Co	P	12/05/2008	04/22/2009	29	\$769.69	\$623.25	(\$146.44)		
KSS	Kohls	P	03/02/2009	04/22/2009	15	\$533.60	\$680.07	\$146.47		
KSS	Kohls	P	04/16/2009	04/22/2009	23	\$1,035.17	\$1,042.78	\$7.61		
KSS	Kohls	P	04/22/2009	04/22/2009	8	\$366.36	\$362.71	(\$3.65)		
KSS	Kohls	P	08/18/2008	01/02/2009	28	\$1,424.93	\$1,019.35	(\$405.58)		
KSS	Kohls	P	08/18/2008	04/22/2009	3	\$152.67	\$136.01	(\$16.66)		
KSS	Kohls	P	09/18/2008	04/22/2009	22	\$1,069.14	\$997.44	(\$71.70)		

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KSU	Kansas City Southern	P	01/09/2009	04/22/2009	13	\$278.85	\$212.49	(\$66.36)		
KSU	Kansas City Southern	P	02/01/2008	04/22/2009	31	\$1,177.23	\$506.71	(\$670.52)		
KSU	Kansas City Southern	P	02/04/2009	04/22/2009	13	\$272.41	\$212.49	(\$59.92)		
KSU	Kansas City Southern	P	03/03/2008	04/22/2009	21	\$758.69	\$343.25	(\$415.44)		
KSU	Kansas City Southern	P	08/13/2008	04/22/2009	17	\$861.65	\$277.87	(\$583.78)		
KSU	Kansas City Southern	P	08/26/2008	04/22/2009	18	\$886.71	\$294.22	(\$592.49)		
KSU	Kansas City Southern	P	09/05/2008	04/22/2009	15	\$687.28	\$245.18	(\$442.10)		
KSU	Kansas City Southern	P	09/08/2008	04/22/2009	15	\$723.95	\$245.18	(\$478.77)		
KSU	Kansas City Southern	P	10/02/2008	04/22/2009	26	\$944.12	\$424.98	(\$519.14)		
LEG	Leggett & Platt Inc	P	07/23/2008	01/05/2009	88	\$1,721.25	\$1,333.97	(\$387.28)		
LEG	Leggett & Platt Inc	P	07/23/2008	01/07/2009	2	\$39.12	\$30.09	(\$9.03)		
LEG	Leggett & Platt Inc	P	08/01/2008	01/07/2009	44	\$861.67	\$661.94	(\$199.73)		
LEG	Leggett & Platt Inc	P	08/01/2008	01/07/2009	30	\$595.91	\$451.32	(\$144.59)		
LEG	Leggett & Platt Inc.	P	08/01/2008	02/03/2009	12	\$238.37	\$146.98	(\$91.39)		
LEG	Leggett & Platt Inc.	P	08/04/2008	02/03/2009	41	\$829.10	\$502.20	(\$326.90)		
LEG	Leggett & Platt Inc	P	08/07/2008	02/03/2009	32	\$663.81	\$391.96	(\$271.85)		
LEG	Leggett & Platt Inc	P	08/07/2008	03/09/2009	18	\$373.39	\$184.26	(\$189.13)		
LEG	Leggett & Platt Inc.	P	09/17/2008	03/09/2009	61	\$1,420.24	\$624.43	(\$795.81)		
LEWISME	Lewiston ME Gen Oblig Ser B Due 4/15/2009	P	06/29/2005	04/15/2009	20,000	\$20,025.00	\$20,000.00	(\$25.00)		
LIFE	Life Technologies	P	01/14/2009	04/22/2009	22	\$536.96	\$679.06	\$142.10		
LIFE	Life Technologies	P	01/25/2008	04/22/2009	24	\$1,032.36	\$740.80	(\$291.56)		
LIFE	Life Technologies	P	02/04/2009	04/22/2009	13	\$364.97	\$401.26	\$36.29		
LIFE	Life Technologies	P	06/18/2008	04/22/2009	41	\$1,565.05	\$1,265.53	(\$299.52)		
LIFE	Life Technologies	P	09/26/2007	04/22/2009	33	\$1,384.82	\$1,018.59	(\$366.23)		
LIFE	Life Technologies	P	10/22/2008	04/22/2009	20	\$595.68	\$617.33	\$21.65		
LO	Lorillard	P	10/22/2008	04/16/2009	11	\$659.78	\$679.12	\$19.34		
LO	Lorillard	P	10/22/2008	04/22/2009	26	\$1,559.48	\$1,640.98	\$81.50		
LO	Lorillard	P	10/28/2008	04/22/2009	8	\$515.80	\$504.92	(\$10.88)		
LO	Lorillard	P	11/04/2008	04/22/2009	10	\$626.80	\$631.15	\$4.35		
LOW	Lowe's Companies Inc	P	10/03/2008	12/02/2009	24	\$538.37	\$541.19	\$2.82		
LOW	Lowe's Companies Inc.	P	10/03/2008	12/17/2009	15	\$336.48	\$356.39	\$19.91		
LUV	Southwest Airlines	P	02/25/2009	07/24/2009	1,000	\$5,942.00	\$7,389.70	\$1,447.70		
MA	Mastercard Incorporated	P	02/09/2009	04/22/2009	4	\$641.63	\$654.66	\$13.03		
MA	Mastercard Incorporated	P	11/04/2008	04/22/2009	16	\$2,591.72	\$2,618.65	\$26.93		
MCD	McDonald's	P	01/07/2008	12/02/2009	13	\$752.27	\$817.81	\$65.54		
MCD	McDonald's	P	01/07/2008	12/17/2009	8	\$462.94	\$496.73	\$33.79		
MDT	Medtronic, Inc.	P	07/15/2008	01/22/2009	73	\$3,836.67	\$2,380.11	(\$1,456.56)		
MDT	Medtronic, Inc.	P	08/13/2008	01/22/2009	42	\$2,238.69	\$1,369.38	(\$869.31)		

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MDT	Medtronic, Inc	P	08/20/2008	01/22/2009	52	\$2,884.28	\$1,695.42	(\$1,188.86)		
MDT	Medtronic, Inc	P	09/05/2008	01/22/2009	23	\$1,222.27	\$749.90	(\$472.37)		
MDT	Medtronic, Inc	P	09/23/2008	01/22/2009	31	\$1,629.35	\$1,010.73	(\$618.62)		
MDT	Medtronic, Inc	P	10/08/2008	01/22/2009	14	\$626.01	\$456.46	(\$169.55)		
MDT	Medtronic, Inc	P	10/16/2008	01/22/2009	36	\$1,432.54	\$1,173.75	(\$258.79)		
MGLN	Magellan Health Services	P	02/06/2009	04/22/2009	19	\$724.53	\$627.27	(\$97.26)		
MGLN	Magellan Health Services	P	12/19/2008	04/22/2009	30	\$1,134.53	\$990.43	(\$144.10)		
MGLN	Magellan Health Services	P	12/24/2008	04/22/2009	10	\$381.00	\$330.14	(\$50.86)		
MHP	The McGraw-hill Companies, Inc.	P	04/17/2009	04/22/2009	83	\$2,426.31	\$2,342.47	(\$83.84)		
MHP	The McGraw-hill Companies, Inc	P	04/21/2009	04/22/2009	11	\$315.75	\$310.45	(\$5.30)		
MHP	The McGraw-hill Companies, Inc.	P	04/22/2009	04/22/2009	13	\$375.24	\$366.89	(\$8.35)		
MHS	Medcohealth Solutions Inc	P	07/09/2009	12/02/2009	4	\$191.36	\$254.87	\$63.51		
MHS	Medcohealth Solutions Inc.	P	07/09/2009	12/17/2009	3	\$143.52	\$187.40	\$43.88		
MMC	Marsh & McLennan Companies, Inc	P	08/08/2008	01/22/2009	151	\$4,600.08	\$3,147.71	(\$1,452.37)		
MMC	Marsh & McLennan Companies, Inc	P	08/13/2008	01/22/2009	82	\$2,487.13	\$1,709.35	(\$777.78)		
MMC	Marsh & McLennan Companies, Inc.	P	08/29/2008	01/16/2009	7	\$224.45	\$152.39	(\$72.06)		
MMC	Marsh & McLennan Companies, Inc	P	09/05/2008	01/22/2009	33	\$1,064.09	\$687.91	(\$376.18)		
MMC	Marsh & McLennan Companies, Inc.	P	09/12/2008	01/16/2009	40	\$1,310.60	\$870.81	(\$439.79)		
MMC	Marsh & McLennan Companies, Inc	P	09/19/2008	01/16/2009	49	\$1,707.26	\$1,066.74	(\$640.52)		
MMC	Marsh & McLennan Companies, Inc	P	10/08/2008	01/22/2009	17	\$487.31	\$354.38	(\$132.93)		
MMC	Marsh & McLennan Companies, Inc	P	10/14/2008	01/16/2009	21	\$604.78	\$457.18	(\$147.60)		
MMC	Marsh & McLennan Companies, Inc	P	10/16/2008	01/22/2009	43	\$1,116.77	\$896.37	(\$220.40)		
MON	Monsanto Co	P	01/21/2009	12/02/2009	5	\$386.80	\$418.94	\$32.14		
MON	Monsanto Co	P	01/21/2009	12/17/2009	4	\$309.44	\$321.91	\$12.47		
MRK	Merck & Co. Inc.	P	03/26/2008	01/22/2009	30	\$1,330.39	\$820.82	(\$509.57)		
MRK	Merck & Co Inc.	P	09/05/2008	01/22/2009	18	\$613.08	\$492.49	(\$120.59)		
MRK	Merck & Co Inc.	P	10/08/2008	01/22/2009	9	\$260.01	\$246.25	(\$13.76)		
MRK	Merck & Co Inc	P	10/16/2008	01/22/2009	25	\$698.15	\$684.02	(\$14.13)		
MRK	Merck & Co Inc	P	10/17/2006	01/22/2009	58	\$2,543.48	\$1,586.92	(\$956.56)		
MRK	Merck & Co Inc	P	10/24/2007	01/22/2009	43	\$2,413.26	\$1,176.51	(\$1,236.75)		
MRVL	Marvell Tech Group Ltd	P	04/01/2009	04/22/2009	147	\$1,389.74	\$1,503.77	\$114.03		
MRVL	Marvell Tech Group Ltd	P	04/03/2009	04/22/2009	91	\$914.09	\$930.90	\$16.81		
MRVL	Marvell Tech Group Ltd	P	04/21/2009	04/22/2009	17	\$171.26	\$173.91	\$2.65		
MS	Morgan Stanley	P	03/05/2009	12/02/2009	20	\$356.16	\$610.78	\$254.62		
MS	Morgan Stanley	P	03/05/2009	12/17/2009	13	\$231.50	\$382.34	\$150.84		
MS	Morgan Stanley	P	03/25/2009	10/29/2009	130	\$3,202.43	\$4,347.96	\$1,145.53		
MSFT	Microsoft Corporation	P	04/20/2009	12/29/2009	70	\$1,316.44	\$2,184.54	\$868.10		
MSFT	Microsoft Corporation	P	06/27/2007	01/23/2009	101	\$3,003.04	\$1,754.06	(\$1,248.98)		

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MSFT	Microsoft Corporation	P	06/27/2007	12/02/2009	6	\$178.40	\$178.07	(\$0.33)		
MSFT	Microsoft Corporation	P	07/19/2007	12/02/2009	6	\$189.20	\$178.07	(\$11.13)		
MSFT	Microsoft Corporation	P	07/19/2007	12/17/2009	7	\$220.74	\$207.61	(\$13.13)		
MSNOTE	Morgan Stanley Due 1/21/2011	P	02/26/2009	12/09/2009	5,000	\$4,961.21	\$5,170.28	\$209.07		
MSNOTE	Morgan Stanley Due 1/21/2011	P	10/14/2009	12/09/2009	1,000	\$1,051.74	\$1,034.06	(\$17.68)		
NATIONAL	National Rural Utilities Corp Due 8/28/2009	P	12/04/2008	04/28/2009	5,000	\$5,017.14	\$5,040.00	\$22.86		
NAV	Navistar International	P	03/10/2009	04/02/2009	32	\$785.05	\$964.27	\$179.22		
NAV	Navistar International	P	03/10/2009	04/02/2009	27	\$662.39	\$941.07	\$278.68		
NBL	Noble Energy, Inc.	P	02/20/2009	04/22/2009	15	\$728.60	\$866.61	\$138.01		
NBL	Noble Energy, Inc.	P	02/24/2009	04/22/2009	14	\$625.99	\$808.83	\$182.84		
NBL	Noble Energy, Inc.	P	09/17/2007	03/19/2009	21	\$1,370.88	\$1,147.44	(\$223.44)		
NBL	Noble Energy, Inc.	P	11/28/2007	03/19/2009	17	\$1,218.70	\$928.88	(\$289.82)		
NBL	Noble Energy, Inc.	P	12/13/2007	03/19/2009	12	\$928.48	\$655.68	(\$272.80)		
NBL	Noble Energy, Inc.	P	12/31/2007	03/19/2009	3	\$240.83	\$163.92	(\$76.91)		
NBL	Noble Energy, Inc.	P	12/31/2007	04/22/2009	30	\$2,408.31	\$1,733.21	(\$675.10)		
NDAQ	Nasdaq OMX Group Inc	P	03/04/2009	04/22/2009	38	\$749.16	\$708.68	(\$40.48)		
NDAQ	Nasdaq OMX Group Inc	P	08/13/2008	01/09/2009	55	\$1,755.04	\$1,222.79	(\$532.25)		
NDAQ	Nasdaq OMX Group Inc	P	08/13/2008	03/25/2009	49	\$1,563.58	\$1,025.98	(\$537.60)		
NDAQ	Nasdaq OMX Group Inc	P	08/18/2008	03/25/2009	20	\$684.62	\$418.77	(\$265.85)		
NDAQ	Nasdaq OMX Group Inc	P	08/18/2008	04/22/2009	14	\$479.24	\$261.09	(\$218.15)		
NDAQ	Nasdaq OMX Group Inc	P	08/22/2008	04/22/2009	32	\$1,007.24	\$596.78	(\$410.46)		
NDAQ	Nasdaq OMX Group Inc	P	10/07/2008	04/22/2009	16	\$484.64	\$298.39	(\$186.25)		
NE	Noble Corp	P	04/21/2009	04/22/2009	9	\$241.34	\$246.50	\$5.16		
NE	Noble Corp	P	06/17/2008	04/22/2009	29	\$1,942.78	\$794.28	(\$1,148.50)		
NE	Noble Corp	P	06/18/2008	04/22/2009	18	\$1,228.78	\$493.00	(\$735.78)		
NE	Noble Corp	P	08/11/2008	04/22/2009	23	\$1,118.93	\$629.95	(\$488.98)		
NE	Noble Corp.	P	08/19/2008	04/22/2009	15	\$748.25	\$410.83	(\$337.42)		
NE	Noble Corp	P	09/04/2008	04/22/2009	15	\$695.15	\$410.83	(\$284.32)		
NE	Noble Corp	P	09/18/2008	04/22/2009	15	\$634.85	\$410.83	(\$224.02)		
NFLX	Netflix, Inc.	P	03/06/2009	07/07/2009	53	\$1,989.37	\$2,064.55	\$75.18		
NITE	Knight Capital Group	P	03/06/2009	07/07/2009	123	\$1,973.88	\$2,073.41	\$99.53		
NITE	Knight Capital Group	P	03/09/2009	07/07/2009	120	\$1,961.18	\$2,022.83	\$61.65		
NKE	Nike Inc.	P	07/01/2005	04/17/2009	80	\$3,429.80	\$4,308.72	\$878.92		
NNN	National Retail Properties	P	06/30/2008	01/20/2009	29	\$613.15	\$431.05	(\$182.10)		
NNN	National Retail Properties	P	07/16/2008	01/20/2009	53	\$1,060.92	\$787.77	(\$273.15)		
NNN	National Retail Properties	P	07/16/2008	04/22/2009	52	\$1,040.90	\$945.57	(\$95.33)		
NNN	National Retail Properties	P	08/04/2008	04/22/2009	50	\$1,110.00	\$909.20	(\$200.80)		
NNN	National Retail Properties	P	08/13/2008	04/22/2009	53	\$1,214.67	\$963.75	(\$250.92)		

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Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains		
NNN	National Retail Properties	P	09/23/2008	04/22/2009	32	\$766.60	\$581.89	(\$184.71)		
NNN	National Retail Properties	P	10/15/2008	04/22/2009	33	\$660.54	\$600.07	(\$60.47)		
NOK	Nokia Corp.	P	01/07/2009	07/06/2009	40	\$624.21	\$563.18	(\$61.03)		
NOK	Nokia Corp.	P	01/07/2009	10/06/2009	160	\$2,496.83	\$2,298.34	(\$198.49)		
NOK	Nokia Corp.	P	06/12/2009	12/21/2009	200	\$3,117.98	\$2,483.37	(\$634.61)		
NOK	Nokia Corp.	P	07/01/2005	12/21/2009	400	\$6,660.00	\$4,966.75	(\$1,693.25)		
NRG	Nrg Energy, Inc	P	07/03/2008	04/22/2009	19	\$819.25	\$340.47	(\$478.78)		
NRG	Nrg Energy, Inc.	P	10/17/2007	04/22/2009	32	\$1,473.81	\$573.43	(\$900.38)		
NRG	Nrg Energy, Inc.	P	10/19/2007	04/22/2009	47	\$2,195.97	\$842.22	(\$1,353.75)		
NRG	Nrg Energy, Inc	P	10/29/2008	04/22/2009	29	\$617.19	\$519.67	(\$97.52)		
NRG	Nrg Energy, Inc	P	11/02/2007	04/22/2009	46	\$2,103.00	\$824.30	(\$1,278.70)		
NST	Nstar	P	02/28/2007	01/23/2009	23	\$794.07	\$751.93	(\$42.14)		
NST	Nstar	P	02/28/2007	02/20/2009	3	\$103.57	\$95.62	(\$7.95)		
NST	Nstar	P	03/09/2009	04/22/2009	20	\$561.00	\$605.01	\$44.01		
NST	Nstar	P	06/27/2007	02/20/2009	28	\$924.90	\$892.41	(\$32.49)		
NST	Nstar	P	08/06/2007	02/20/2009	2	\$63.67	\$63.74	\$0.07		
NST	Nstar	P	08/06/2007	04/22/2009	30	\$955.11	\$907.52	(\$47.59)		
NST	Nstar	P	08/08/2007	04/22/2009	17	\$577.00	\$514.26	(\$62.74)		
NST	Nstar	P	09/10/2007	04/22/2009	36	\$1,205.92	\$1,089.02	(\$116.90)		
NST	Nstar	P	12/20/2006	01/23/2009	18	\$620.21	\$588.46	(\$31.75)		
NTLS	Ntelos Holdings Corp.	P	01/09/2008	04/22/2009	18	\$482.29	\$296.95	(\$185.34)		
NTLS	Ntelos Holdings Corp.	P	02/01/2008	04/22/2009	94	\$2,036.51	\$1,550.72	(\$485.79)		
NTLS	Ntelos Holdings Corp.	P	06/28/2007	04/22/2009	17	\$474.86	\$280.45	(\$194.41)		
NTLS	Ntelos Holdings Corp.	P	07/25/2007	04/22/2009	50	\$1,372.25	\$824.85	(\$547.40)		
NTLS	Ntelos Holdings Corp	P	07/27/2007	04/22/2009	34	\$897.40	\$560.90	(\$336.50)		
NTLS	Ntelos Holdings Corp.	P	08/07/2007	04/22/2009	62	\$1,562.57	\$1,022.81	(\$539.76)		
NTLS	Ntelos Holdings Corp	P	10/29/2008	04/22/2009	24	\$548.30	\$395.93	(\$152.37)		
NTLS	Ntelos Holdings Corp.	P	11/08/2007	04/22/2009	48	\$1,439.21	\$791.86	(\$647.35)		
NTLS	Ntelos Holdings Corp.	P	11/28/2007	04/22/2009	36	\$980.92	\$593.89	(\$387.03)		
NTLS	Ntelos Holdings Corp.	P	12/05/2007	04/22/2009	19	\$507.80	\$313.44	(\$194.36)		
NTRS	Northern Trust Corporation	P	07/25/2008	12/02/2009	9	\$688.79	\$449.63	(\$239.16)		
NTRS	Northern Trust Corporation	P	07/25/2008	12/17/2009	6	\$459.19	\$292.58	(\$166.61)		
NU	Northeast Utilities	P	05/02/2007	01/14/2009	18	\$592.78	\$416.76	(\$176.02)		
NU	Northeast Utilities	P	05/25/2007	01/14/2009	39	\$1,196.16	\$902.99	(\$293.17)		
NU	Northeast Utilities	P	05/25/2007	04/22/2009	32	\$981.47	\$653.10	(\$328.37)		
NU	Northeast Utilities	P	06/08/2007	04/22/2009	45	\$1,279.45	\$918.42	(\$361.03)		
NU	Northeast Utilities	P	08/19/2008	04/22/2009	32	\$876.53	\$653.10	(\$223.43)		
NU	Northeast Utilities	P	10/14/2008	04/22/2009	55	\$1,134.94	\$1,122.52	(\$12.42)		

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Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains		
NU	Northeast Utilities	P	12/10/2008	04/22/2009	17	\$404.33	\$346.96	(\$57.37)		
NU	Northeast Utilities	P	12/19/2008	04/22/2009	11	\$255.44	\$224.50	(\$30.94)		
NVE	NV Energy	P	12/22/2008	04/22/2009	145	\$1,333.66	\$1,407.91	\$74.25		
NVE	NV Energy	P	12/24/2008	04/22/2009	135	\$1,264.25	\$1,310.81	\$46.56		
NVE	NV Energy	P	12/26/2008	04/22/2009	89	\$846.25	\$864.17	\$17.92		
NVE	NV Energy	P	12/30/2008	04/22/2009	39	\$377.45	\$378.68	\$1.23		
NVS	Novartis Ag	P	02/18/2009	09/21/2009	60	\$2,512.67	\$2,893.42	\$380.75		
NVS	Novartis Ag	P	02/18/2009	12/02/2009	20	\$837.56	\$1,111.11	\$273.55		
NVS	Novartis Ag	P	06/11/2008	02/24/2009	150	\$7,601.81	\$5,799.14	(\$1,802.67)		
NVS	Novartis Ag	P	10/02/2008	12/02/2009	7	\$364.58	\$388.98	\$24.40		
NVS	Novartis Ag	P	10/02/2008	12/17/2009	5	\$260.41	\$268.45	\$8.04		
NYB	New York Community Bancorp Inc	P	01/16/2009	03/05/2009	30	\$381.23	\$257.69	(\$123.54)		
NYB	New York Community Bancorp Inc.	P	03/13/2008	02/04/2009	62	\$1,046.99	\$777.46	(\$269.53)		
NYB	New York Community Bancorp Inc	P	04/23/2008	02/04/2009	21	\$385.52	\$263.33	(\$122.19)		
NYB	New York Community Bancorp Inc	P	04/23/2008	03/05/2009	35	\$642.54	\$300.64	(\$341.90)		
NYB	New York Community Bancorp Inc.	P	04/24/2008	03/05/2009	56	\$1,076.28	\$481.02	(\$595.26)		
NYB	New York Community Bancorp Inc.	P	09/22/2008	03/05/2009	46	\$831.69	\$395.12	(\$436.57)		
OCR	Omnicare Inc	P	01/02/2009	04/22/2009	7	\$194.63	\$186.40	(\$8.23)		
OCR	Omnicare Inc	P	03/02/2009	04/22/2009	30	\$679.51	\$798.88	\$119.37		
OCR	Omnicare Inc	P	10/03/2008	04/22/2009	51	\$1,450.61	\$1,358.09	(\$92.52)		
OCR	Omnicare Inc	P	10/06/2008	04/22/2009	66	\$1,670.92	\$1,757.53	\$86.61		
OCR	Omnicare Inc	P	10/17/2008	04/22/2009	14	\$351.71	\$372.81	\$21.10		
OCR	Omnicare Inc	P	11/21/2008	04/22/2009	26	\$529.34	\$692.36	\$163.02		
ORCL	Oracle Corp	P	11/07/2007	12/02/2009	26	\$583.42	\$586.28	\$2.86		
ORCL	Oracle Corp.	P	11/07/2007	12/17/2009	16	\$359.03	\$368.08	\$9.05		
OXY	Occidental Petroleum Corporation	P	08/08/2008	12/02/2009	12	\$904.29	\$971.73	\$67.44		
OXY	Occidental Petroleum Corporation	P	08/08/2008	12/17/2009	8	\$602.86	\$626.13	\$23.27		
PBR	Petroleo Brasileiro	P	06/29/2005	02/18/2009	100	\$1,317.50	\$2,655.07	\$1,337.57		
PBR	Petroleo Brasileiro	P	06/29/2005	03/02/2009	80	\$1,054.00	\$2,031.98	\$977.98		
PEFDF PK	Petra Foods	P	07/29/2005	06/16/2009	4,000	\$2,558.80	\$2,127.32	(\$431.48)		
PEP	Pepsico, Inc	P	12/09/2004	12/02/2009	8	\$410.40	\$507.59	\$97.19		
PEP	Pepsico, Inc	P	12/09/2004	12/17/2009	5	\$256.50	\$301.72	\$45.22		
PETM	Petsmart Inc	P	09/02/2008	04/01/2009	25	\$678.39	\$515.33	(\$163.06)		
PETM	Petsmart Inc.	P	10/01/2008	04/01/2009	32	\$775.45	\$659.62	(\$115.83)		
PETM	Petsmart Inc.	P	10/15/2008	04/01/2009	32	\$629.97	\$659.62	\$29.65		
PETM	Petsmart Inc	P	10/15/2008	04/22/2009	39	\$767.77	\$908.75	\$140.98		
PETM	Petsmart Inc	P	11/24/2008	04/22/2009	47	\$757.00	\$1,095.15	\$338.15		
PFE	Pfizer Inc.	P	10/01/2008	01/23/2009	255	\$4,742.54	\$4,326.12	(\$416.42)		

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PFE	Pfizer Inc	P	10/01/2008	02/13/2009	273	\$5,077.31	\$3,992.14	(\$1,085.17)		
PFE	Pfizer Inc.	P	10/08/2008	02/13/2009	41	\$715.04	\$599.55	(\$115.49)		
PFE	Pfizer Inc	P	10/16/2008	02/13/2009	87	\$1,464.40	\$1,272.22	(\$192.18)		
PG	Procter & Gamble	P	03/26/2008	03/10/2009	25	\$1,746.34	\$1,120.87	(\$625.47)		
PG	Procter & Gamble	P	09/05/2008	03/10/2009	18	\$1,272.11	\$807.02	(\$465.09)		
PG	Procter & Gamble	P	10/08/2008	03/10/2009	10	\$650.36	\$448.35	(\$202.01)		
PG	Procter & Gamble	P	10/16/2008	03/10/2009	26	\$1,604.12	\$1,165.70	(\$438.42)		
PG	Procter & Gamble	P	10/17/2005	03/06/2009	6	\$333.17	\$272.97	(\$60.20)		
PG	Procter & Gamble	P	10/17/2005	03/10/2009	7	\$388.70	\$313.84	(\$74.86)		
PG	Procter & Gamble	P	12/09/2004	01/23/2009	74	\$3,419.05	\$4,142.66	\$723.61		
PG	Procter & Gamble	P	12/09/2004	03/06/2009	29	\$1,339.90	\$1,319.38	(\$20.52)		
PM	Philip Morris International	P	04/04/2005	12/17/2009	4	\$136.63	\$198.37	\$61.74		
PM	Philip Morris International	P	12/09/2004	06/03/2009	129	\$3,964.17	\$5,689.47	\$1,725.30		
PM	Philip Morris International	P	12/09/2004	12/02/2009	15	\$460.95	\$738.73	\$277.78		
PM	Philip Morris International	P	12/09/2004	12/17/2009	8	\$245.84	\$396.74	\$150.90		
PMZFF.PK	Primaris Retail Real Estate	P	10/12/2005	01/07/2009	210	\$2,776.07	\$1,891.37	(\$884.70)		
PPCMF PK	Pretoria Portland Cement	P	01/03/2008	07/15/2009	1,019	\$7,093.35	\$3,637.27	(\$3,456.08)		
PRSP	Prosperity Bankshares	P	03/05/2009	04/22/2009	39	\$899.29	\$1,083.46	\$184.17		
PRU	Prudential Financial Inc	P	09/25/2008	01/21/2009	100	\$7,511.90	\$2,329.34	(\$5,182.56)		
PRU	Prudential Financial Inc	P	11/05/2008	01/21/2009	100	\$4,059.83	\$2,329.34	(\$1,730.49)		
PTNDF PK	International Nickel Indonesia	P	08/16/2006	07/09/2009	13,000	\$3,494.06	\$5,038.33	\$1,544.27		
REGIONS	Regions Bk Birmingham, Ala Due 5/15/2018	P	01/12/2009	07/24/2009	5,000	\$4,669.76	\$4,397.50	(\$272.26)		
RJIFF PK	Rojana Industrial Park Public Co Ltd	P	02/14/2006	07/02/2009	4,000	\$1,169.20	\$666.34	(\$502.86)		
ROST	Ross Stores Inc	P	03/11/2009	04/14/2009	35	\$1,098.83	\$1,357.51	\$258.68		
ROST	Ross Stores Inc	P	03/11/2009	04/22/2009	1	\$31.39	\$40.37	\$8.98		
ROST	Ross Stores Inc	P	03/16/2009	04/22/2009	15	\$494.30	\$605.56	\$111.26		
ROST	Ross Stores Inc	P	04/02/2009	04/22/2009	23	\$859.28	\$928.52	\$69.24		
RS	Reliance Steel & Aluminum	P	01/08/2009	04/03/2009	14	\$338.34	\$425.39	\$87.05		
RS	Reliance Steel & Aluminum	P	01/08/2009	04/14/2009	29	\$700.86	\$978.99	\$278.13		
RS	Reliance Steel & Aluminum	P	03/27/2008	03/13/2009	7	\$420.10	\$161.42	(\$258.68)		
RS	Reliance Steel & Aluminum	P	04/02/2008	03/13/2009	21	\$1,293.77	\$484.27	(\$809.50)		
RS	Reliance Steel & Aluminum	P	04/04/2008	03/13/2009	27	\$1,670.54	\$622.63	(\$1,047.91)		
RS	Reliance Steel & Aluminum	P	12/10/2008	03/13/2009	8	\$176.29	\$184.48	\$8.19		
RS	Reliance Steel & Aluminum	P	12/10/2008	04/03/2009	18	\$396.64	\$546.93	\$150.29		
SAI	Saic, Inc	P	01/16/2009	04/22/2009	20	\$387.95	\$359.19	(\$28.76)		
SAI	Saic, Inc	P	02/01/2008	04/22/2009	38	\$735.04	\$682.46	(\$52.58)		
SAI	Saic, Inc	P	10/13/2008	04/22/2009	40	\$715.80	\$718.38	\$2.58		
SAI	Saic, Inc	P	10/20/2008	04/22/2009	47	\$855.85	\$844.10	(\$11.75)		

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Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains	2009	
SAI	Saic, Inc	P	11/01/2007	04/22/2009	50	\$990.40	\$897.98	(\$92.42)		
SAI	Saic, Inc	P	11/02/2007	04/22/2009	54	\$1,086.22	\$969.81	(\$116.41)		
SBUX	Starbucks	P	05/05/2008	01/21/2009	800	\$13,114.00	\$6,979.96	(\$6,134.04)		
SDVKF.PK	Sandvik AB	P	04/29/2008	05/13/2009	430	\$7,758.84	\$3,030.63	(\$4,728.21)		
SDVKF PK	Sandvik AB	P	04/29/2008	06/02/2009	110	\$1,984.82	\$962.67	(\$1,022.15)		
SDVKF PK	Sandvik AB	P	07/21/2008	06/02/2009	250	\$3,509.23	\$2,187.90	(\$1,321.33)		
SE	Spectra Energy	P	03/23/2009	04/22/2009	40	\$588.60	\$589.18	\$0.58		
SE	Spectra Energy	P	03/23/2009	04/22/2009	72	\$1,026.05	\$1,060.53	\$34.48		
SE	Spectra Energy	P	03/25/2009	04/22/2009	90	\$1,311.74	\$1,325.66	\$13.92		
SF	Stifel Financial	P	04/07/2009	04/22/2009	37	\$1,595.01	\$1,826.08	\$231.07		
SGAPY.PK	Singapore Telecommunications Ltd	P	06/30/2005	07/20/2009	20	\$353.65	\$451.38	\$97.73		
SGAPY.PK	Singapore Telecommunications Ltd	P	07/29/2005	07/20/2009	100	\$1,784.53	\$2,256.93	\$472.40		
SGGKF PK	Singapore Technologies	P	01/26/2007	05/11/2009	1,100	\$2,392.60	\$1,743.88	(\$648.72)		
SGGKF PK	Singapore Technologies	P	04/12/2007	05/11/2009	300	\$689.14	\$475.60	(\$213.54)		
SGP	Schering Plough Corp	P	02/13/2009	05/05/2009	237	\$4,594.93	\$5,444.91	\$849.98		
SID	Companhia Siderurgica Nacional	P	06/29/2005	10/20/2009	120	\$660.15	\$4,268.79	\$3,608.64		
SID	Companhia Siderurgica Nacional	P	06/29/2005	12/21/2009	70	\$385.09	\$2,212.19	\$1,827.10		
SJR	Shaw Communications	P	01/20/2009	04/22/2009	97	\$1,638.88	\$1,430.25	(\$208.63)		
SJR	Shaw Communications	P	01/21/2009	04/22/2009	60	\$1,005.80	\$884.69	(\$121.11)		
SJR	Shaw Communications	P	04/03/2009	04/22/2009	52	\$835.16	\$766.73	(\$68.43)		
SLB	Schlumberger Limited	P	10/16/2006	12/02/2009	5	\$302.56	\$318.64	\$16.08		
SLB	Schlumberger Limited	P	10/16/2006	12/17/2009	3	\$181.53	\$188.90	\$7.37		
SLH	Solera Holdings	P	03/05/2009	04/22/2009	29	\$587.75	\$674.04	\$86.29		
SLH	Solera Holdings	P	10/31/2008	04/22/2009	8	\$197.17	\$185.94	(\$11.23)		
SLH	Solera Holdings	P	11/07/2008	04/22/2009	38	\$866.84	\$883.22	\$16.38		
SMTC	Semtech	P	04/14/2008	03/23/2009	18	\$279.25	\$238.50	(\$40.75)		
SMTC	Semtech	P	04/14/2008	04/22/2009	59	\$915.32	\$874.64	(\$40.68)		
SMTC	Semtech	P	05/19/2008	04/22/2009	55	\$1,004.79	\$815.35	(\$189.44)		
SMTC	Semtech	P	09/13/2007	03/23/2009	156	\$2,967.76	\$2,067.04	(\$900.72)		
SNA	Snap-on Inc	P	07/05/2007	04/22/2009	22	\$1,146.20	\$692.96	(\$453.24)		
SNA	Snap-on Inc	P	08/14/2007	04/22/2009	11	\$562.53	\$346.48	(\$216.05)		
SNA	Snap-on Inc	P	10/19/2007	04/22/2009	37	\$1,713.85	\$1,165.43	(\$548.42)		
SNA	Snap-on Inc.	P	11/19/2008	04/22/2009	19	\$618.43	\$598.47	(\$19.96)		
SNA	Snap-on Inc	P	11/21/2008	04/22/2009	18	\$516.66	\$566.97	\$50.31		
SNA	Snap-on Inc	P	12/05/2008	04/22/2009	15	\$513.31	\$472.47	(\$40.84)		
SNPS	Synopsys	P	02/19/2009	04/22/2009	52	\$1,045.00	\$1,093.63	\$48.63		
SNPS	Synopsys	P	02/25/2009	04/22/2009	34	\$644.20	\$715.06	\$70.86		
SPIL	Siliconware Precision Industries Co. Ltd	P	01/14/2008	07/08/2009	230	\$1,749.82	\$1,407.06	(\$342.76)		

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Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains			
SPLS	Staples, Inc	P	10/18/2007	01/21/2009	400	\$8,797.33	\$6,446.84	(\$2,350.49)			
SPW	Spx Corporation	P	04/10/2008	04/22/2009	11	\$1,191.59	\$516.18	(\$675.41)			
SPW	Spx Corporation	P	04/14/2009	04/22/2009	13	\$556.07	\$610.03	\$53.96			
SPW	Spx Corporation	P	04/24/2008	04/22/2009	9	\$1,009.67	\$422.33	(\$587.34)			
SPW	Spx Corporation	P	07/28/2008	04/22/2009	6	\$727.29	\$281.55	(\$445.74)			
SPW	Spx Corporation	P	08/05/2008	04/22/2009	12	\$1,375.06	\$563.11	(\$811.95)			
SPW	Spx Corporation	P	08/07/2008	04/22/2009	8	\$931.88	\$375.40	(\$556.48)			
SPW	Spx Corporation	P	09/04/2008	04/22/2009	8	\$851.16	\$375.40	(\$475.76)			
SPW	Spx Corporation	P	09/05/2008	04/22/2009	6	\$626.42	\$281.55	(\$344.87)			
SPW	Spx Corporation	P	09/24/2008	04/22/2009	7	\$614.49	\$328.48	(\$286.01)			
SPW	Spx Corporation	P	10/02/2008	04/22/2009	14	\$907.88	\$656.96	(\$250.92)			
SIT	State Street Corp	P	03/12/2009	04/22/2009	8	\$189.16	\$278.92	\$89.76			
SIT	State Street Corp.	P	03/19/2009	04/22/2009	8	\$224.20	\$278.92	\$54.72			
SIT	State Street Corp	P	03/20/2009	04/22/2009	22	\$572.28	\$767.02	\$194.74			
SIT	State Street Corp.	P	11/07/2008	04/22/2009	41	\$1,678.14	\$1,490.23	(\$187.91)			
SIT	State Street Corp	P	11/07/2008	04/22/2009	17	\$695.82	\$592.69	(\$103.13)			
SIT	State Street Corp	P	11/13/2008	04/22/2009	26	\$1,038.48	\$906.47	(\$132.01)			
SIT	State Street Corp	P	12/03/2008	04/22/2009	32	\$1,150.28	\$1,115.66	(\$34.62)			
SIT	State Street Corp	P	12/10/2008	04/22/2009	9	\$388.85	\$313.78	(\$75.07)			
SIT	State Street Corp.	P	12/18/2008	04/22/2009	22	\$879.74	\$767.02	(\$112.72)			
SUSQ	Susquehanna Bancshares, Inc.	P	02/29/2008	01/16/2009	28	\$590.06	\$310.25	(\$279.81)			
SUSQ	Susquehanna Bancshares, Inc	P	03/12/2008	01/16/2009	79	\$1,565.96	\$875.35	(\$690.61)			
T	AT&T	P	07/14/2006	01/07/2009	50	\$1,335.29	\$1,346.49	\$11.20			
T	AT&T	P	07/19/2007	01/23/2009	150	\$5,958.00	\$3,832.47	(\$2,125.53)			
TEF	Telefonica S A	P	04/15/2009	12/15/2009	10	\$600.35	\$833.77	\$233.42			
TEVA	Teva Pharmaceutical Industries Ltd	P	03/10/2009	12/02/2009	11	\$473.93	\$592.66	\$118.73			
TEVA	Teva Pharmaceutical Industries Ltd	P	03/10/2009	12/17/2009	7	\$301.59	\$366.16	\$64.57			
TGT	Target Corp	P	03/07/2006	01/21/2009	240	\$12,660.80	\$7,978.63	(\$4,682.17)			
TNP	Tsakos Energy Navigation Ltd	P	06/29/2005	01/05/2009	80	\$1,546.76	\$1,666.39	\$119.63			
TRA	Terra Industries Inc	P	01/16/2008	03/11/2009	18	\$855.00	\$456.93	(\$398.07)			
TRA	Terra Industries Inc	P	01/23/2008	03/11/2009	19	\$709.85	\$482.31	(\$227.54)			
TRA	Terra Industries Inc	P	03/03/2008	03/11/2009	22	\$968.89	\$558.47	(\$410.42)			
TRA	Terra Industries Inc	P	08/04/2008	03/11/2009	7	\$326.67	\$177.69	(\$148.98)			
TRA	Terra Industries Inc	P	08/04/2008	04/22/2009	31	\$1,446.66	\$869.14	(\$577.52)			
TRA	Terra Industries Inc	P	09/09/2008	04/22/2009	24	\$923.28	\$672.88	(\$250.40)			
TRA	Terra Industries Inc.	P	09/09/2008	04/22/2009	9	\$366.61	\$252.33	(\$114.28)			
TRA	Terra Industries Inc.	P	10/02/2008	04/22/2009	29	\$607.62	\$813.07	\$205.45			
TRA	Terra Industries Inc.	P	10/27/2008	04/22/2009	25	\$427.50	\$700.92	\$273.42			

THE CLIFTON FOUNDATION FORM 990-PF (PART IV)										74-2832766	2009
Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains			
TSM	Taiwan Semiconductor Manufacturing Co. Ltd	P	11/29/2006	08/24/2009	0 00	\$0 00	\$3 82	\$3.82			
TUP	Tupperware Brands Corporation	P	05/08/2008	03/18/2009	27	\$1,027.63	\$371 07	(\$656.56)			
TUP	Tupperware Brands Corporation	P	05/09/2008	03/18/2009	12	\$469.04	\$164.92	(\$304 12)			
TUP	Tupperware Brands Corporation	P	07/03/2008	03/18/2009	28	\$926.40	\$384.82	(\$541 58)			
TUP	Tupperware Brands Corporation	P	10/02/2007	03/18/2009	17	\$559.85	\$233.64	(\$326 21)			
TUP	Tupperware Brands Corporation	P	10/21/2008	03/18/2009	46	\$895.48	\$632.20	(\$263 28)			
TUP	Tupperware Brands Corporation	P	10/26/2007	03/18/2009	56	\$1,984.00	\$769 63	(\$1,214.37)			
TUP	Tupperware Brands Corporation	P	11/14/2007	03/18/2009	21	\$702.37	\$288.61	(\$413.76)			
UN	Unilever Nv	P	07/14/2006	11/23/2009	60	\$1,316 92	\$1,867.90	\$550 98			
UN	Unilever Nv	P	10/02/2007	11/09/2009	80	\$2,450.44	\$2,476 93	\$26.49			
UN	Unilever Nv	P	10/02/2007	12/15/2009	60	\$1,837 83	\$1,923 19	\$85 36			
UNH	Unitedhealth Group, Inc	P	07/19/2005	05/27/2009	200	\$10,070.00	\$5,519 15	(\$4,550 85)			
UNH	Unitedhealth Group, Inc	P	07/25/2008	05/27/2009	100	\$2,747 87	\$2,759 58	\$11 71			
UNM	Unum Group	P	03/13/2009	04/22/2009	42	\$475 40	\$619.06	\$143.66			
UNM	Unum Group	P	03/19/2009	04/22/2009	7	\$96.77	\$103.18	\$6 41			
UNM	Unum Group	P	03/20/2009	04/22/2009	97	\$1,128 79	\$1,429 74	\$300 95			
UNM	Unum Group	P	03/26/2007	04/22/2009	65	\$1,500 76	\$958.08	(\$542 68)			
UNM	Unum Group	P	05/11/2007	04/22/2009	59	\$1,590 02	\$869.64	(\$720 38)			
UNM	Unum Group	P	06/19/2007	04/22/2009	38	\$1,008 13	\$560 11	(\$448.02)			
UNM	Unum Group	P	06/21/2007	04/22/2009	42	\$1,091.40	\$619 06	(\$472 34)			
UNM	Unum Group	P	06/28/2007	04/22/2009	25	\$666 75	\$368 49	(\$298.26)			
UNM	Unum Group	P	08/10/2007	04/22/2009	14	\$341 66	\$206.35	(\$135.31)			
UNM	Unum Group	P	09/26/2007	04/22/2009	39	\$959 26	\$574 85	(\$384 41)			
UNM	Unum Group	P	10/20/2008	04/22/2009	26	\$441.02	\$383.23	(\$57 79)			
UNM	Unum Group	P	10/22/2007	04/22/2009	45	\$1,062.78	\$663.28	(\$399 50)			
UOVEY PK	United Overseas Bk L	P	09/14/2006	07/08/2009	60	\$1,205 56	\$1,137 57	(\$67 99)			
UPS	United Parcel Service, Inc	P	03/06/2008	12/02/2009	5	\$361 02	\$289.24	(\$71.78)			
UPS	United Parcel Service, Inc	P	03/06/2008	12/17/2009	3	\$216 61	\$174 85	(\$41.76)			
USB	US Bancorp	P	03/19/2008	12/02/2009	13	\$431.25	\$316 41	(\$114 84)			
USB	US Bancorp	P	03/19/2008	12/17/2009	8	\$265.38	\$176.12	(\$89 26)			
USB	US Bancorp	P	06/02/2008	06/09/2009	320	\$10,524 83	\$5,846.50	(\$4,678.33)			
UTN08-16	U S. Treasury Note Due 8/15/2016	P	07/26/2007	01/08/2009	5,000	\$5,002 29	\$5,935 74	\$933.45			
UTN11-10	U S. Treasury Note Due 11/30/2010	P	12/12/2008	01/08/2009	5,000	\$5,039 10	\$5,048.05	\$8 95			
UTN11-10	U S. Treasury Note Due 11/30/2010	P	12/12/2008	07/17/2009	25,000	\$25,141 74	\$25,180 66	\$38 92			
UTN11-15	U S. Treasury Note Due 11/15/2015	P	11/18/2008	09/09/2009	15,000	\$16,375 91	\$16,429 69	\$53 78			
UTN11-18	U.S. Treasury Note Due 11/15/2018	P	02/27/2009	06/03/2009	5,000	\$5,336 16	\$5,072 27	(\$263 89)			
UTX	United Technologies Corp.	P	10/21/2008	12/02/2009	6	\$307 50	\$408.65	\$101.15			
UTX	United Technologies Corp.	P	10/21/2008	12/17/2009	5	\$256.25	\$348.63	\$92.38			

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Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains			
V	Visa	P	03/19/2008	12/02/2009	13	\$766.60	\$1,068.44	\$301.84			
V	Visa	P	03/19/2008	12/17/2009	9	\$530.72	\$772.26	\$241.54			
VFC	Vf Corp	P	04/03/2008	04/22/2009	2	\$158.27	\$137.50	(\$20.77)			
VFC	Vf Corp.	P	04/10/2008	04/22/2009	14	\$1,078.80	\$962.50	(\$116.30)			
VFC	Vf Corp	P	04/17/2008	04/22/2009	12	\$932.35	\$825.00	(\$107.35)			
VFICX	Vanguard Intermediate Term Investment Grade	P	01/09/2009	10/20/2009	4,004.58	\$35,000.00	\$38,684.22	\$3,684.22			
VFICX	Vanguard Intermediate Term Investment Grade	P	02/02/2009	10/20/2009	12.06	\$104.22	\$116.53	\$12.31			
VFICX	Vanguard Intermediate Term Investment Grade	P	03/02/2009	10/20/2009	17.26	\$146.22	\$166.76	\$20.54			
VFICX	Vanguard Intermediate Term Investment Grade	P	03/30/2009	10/20/2009	3.81	\$32.27	\$36.76	\$4.49			
VFICX	Vanguard Intermediate Term Investment Grade	P	03/30/2009	10/20/2009	8.09	\$68.58	\$78.12	\$9.54			
VFICX	Vanguard Intermediate Term Investment Grade	P	04/01/2009	10/20/2009	18.81	\$159.68	\$181.69	\$22.01			
VFICX	Vanguard Intermediate Term Investment Grade	P	04/28/2009	10/20/2009	464.04	\$4,000.00	\$4,482.60	\$482.60			
VFICX	Vanguard Intermediate Term Investment Grade	P	05/01/2009	10/20/2009	18.38	\$159.16	\$177.54	\$18.38			
VFICX	Vanguard Intermediate Term Investment Grade	P	06/01/2009	10/20/2009	20.79	\$185.24	\$200.83	\$15.59			
VFICX	Vanguard Intermediate Term Investment Grade	P	07/01/2009	10/20/2009	20.26	\$183.54	\$195.69	\$12.15			
VFICX	Vanguard Intermediate Term Investment Grade	P	08/03/2009	10/20/2009	20.30	\$190.16	\$196.05	\$5.89			
VFICX	Vanguard Intermediate Term Investment Grade	P	09/01/2009	10/20/2009	20.50	\$194.75	\$198.03	\$3.28			
VFICX	Vanguard Intermediate Term Investment Grade	P	10/01/2009	10/20/2009	19.67	\$189.24	\$190.03	\$0.79			
VLO	Valero Energy Corp.	P	01/14/2009	04/22/2009	54	\$1,196.24	\$1,127.39	(\$68.85)			
VLO	Valero Energy Corp.	P	03/11/2009	04/22/2009	35	\$595.45	\$730.72	\$135.27			
VLO	Valero Energy Corp.	P	03/27/2009	07/07/2009	479	\$9,325.46	\$7,644.45	(\$1,681.01)			
VLO	Valero Energy Corp	P	10/30/2008	04/22/2009	68	\$1,225.60	\$1,419.68	\$194.08			
VOD	Vodafone Group Plc	P	03/16/2006	11/09/2009	140	\$3,681.51	\$3,229.19	(\$452.32)			
VOLVF PK	Volvo	P	02/05/2008	02/05/2009	300	\$3,986.88	\$1,230.67	(\$2,756.21)			
VOLVF PK	Volvo	P	07/21/2008	02/05/2009	160	\$2,107.25	\$656.35	(\$1,450.90)			
VZ	Verizon Communications Inc	P	07/14/2006	01/07/2009	100	\$3,038.76	\$3,175.69	\$136.93			
WAC	Walter Investment Management	P	07/17/2008	04/21/2009	0.00	\$0.00	\$0.01	\$0.01			
WAC	Walter Investment Management	P	07/17/2008	04/21/2009	0.00	\$0.00	\$2.62	\$2.62			
WAC	Walter Investment Management	P	07/17/2008	05/27/2009	5.00	\$139.99	\$65.78	(\$74.21)			
WAC	Walter Investment Management	P	07/23/2008	05/27/2009	7	\$191.00	\$92.10	(\$98.90)			
WAC	Walter Investment Management	P	08/07/2008	05/27/2009	3	\$88.00	\$39.47	(\$48.53)			
WAC	Walter Investment Management	P	09/05/2008	05/27/2009	4	\$109.00	\$52.63	(\$56.37)			
WAC	Walter Investment Management	P	09/09/2008	05/27/2009	4	\$90.00	\$52.63	(\$37.37)			
WAC	Walter Investment Management	P	09/18/2008	05/27/2009	4	\$78.00	\$52.63	(\$25.37)			
WAC	Walter Investment Management	P	09/29/2008	05/27/2009	13.00	\$225.00	\$171.04	(\$53.96)			
WAC	Walter Investment Management	P	10/02/2008	05/27/2009	1	\$5.00	\$13.16	\$8.16			
WAG	Walgreen Co	P	03/26/2008	02/24/2009	300	\$11,488.02	\$7,307.95	(\$4,180.07)			
WAG	Walgreen Co	P	05/07/2008	02/24/2009	100	\$3,558.29	\$2,435.99	(\$1,122.30)			

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Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains		
WDC	Western Digital Corp	P	04/01/2009	04/22/2009	70	\$1,384.00	\$1,566.66	\$182.66		
WDC	Western Digital Corp	P	04/06/2009	04/22/2009	36	\$738.32	\$805.71	\$67.39		
WDC	Western Digital Corp	P	04/14/2009	04/22/2009	24	\$519.85	\$537.14	\$17.29		
WEBNF PK	Westpac Banking	P	11/11/2005	01/09/2009	0.00	\$0.00	\$7.70	\$7.70		
WEBNF PK	Westpac Banking	P	11/11/2005	01/23/2009	222	\$3,543.82	\$2,126.33	(\$1,417.49)		
WFC	Wells Fargo & Company	P	08/14/2008	12/02/2009	20	\$598.04	\$545.58	(\$52.46)		
WFC	Wells Fargo & Company	P	08/14/2008	12/17/2009	5	\$149.51	\$130.20	(\$19.31)		
WFC	Wells Fargo & Company	P	08/15/2008	12/17/2009	8	\$240.22	\$208.31	(\$31.91)		
WFR	Merc Electronic Materials Inc	P	01/07/2009	07/07/2009	295	\$5,018.83	\$4,544.00	(\$474.83)		
WLL	Whiting Petroleum Corp	P	07/29/2008	01/06/2009	30	\$2,554.40	\$1,286.93	(\$1,267.47)		
WLL	Whiting Petroleum Corp	P	08/11/2008	01/06/2009	7	\$578.37	\$300.28	(\$278.09)		
WLL	Whiting Petroleum Corp	P	09/04/2008	01/06/2009	4	\$339.98	\$171.59	(\$168.39)		
WLL	Whiting Petroleum Corp	P	09/04/2008	01/09/2009	5	\$424.98	\$194.09	(\$230.89)		
WLL	Whiting Petroleum Corp	P	09/05/2008	01/09/2009	8	\$674.73	\$310.55	(\$364.18)		
WLL	Whiting Petroleum Corp	P	09/09/2008	01/09/2009	17	\$1,298.42	\$659.91	(\$638.51)		
WLL	Whiting Petroleum Corp	P	09/18/2008	01/09/2009	8	\$558.84	\$310.55	(\$248.29)		
WLT	Walter Industries Inc.	P	07/17/2008	04/22/2009	13	\$1,018.78	\$316.23	(\$702.55)		
WLT	Walter Industries Inc	P	07/23/2008	04/22/2009	18	\$1,389.95	\$437.85	(\$952.10)		
WLT	Walter Industries Inc	P	08/07/2008	04/22/2009	8	\$645.20	\$194.60	(\$450.60)		
WLT	Walter Industries Inc	P	09/05/2008	04/22/2009	12	\$778.49	\$291.90	(\$486.59)		
WLT	Walter Industries Inc	P	09/09/2008	04/22/2009	11	\$629.86	\$267.58	(\$362.28)		
WLT	Walter Industries Inc	P	09/18/2008	04/22/2009	11	\$533.72	\$267.58	(\$266.14)		
WLT	Walter Industries Inc	P	09/29/2008	04/22/2009	39	\$1,490.97	\$948.68	(\$542.29)		
WLT	Walter Industries Inc	P	10/02/2008	04/22/2009	1	\$33.05	\$24.32	(\$8.73)		
WMT	Wal-mart Stores Inc	P	02/14/2008	12/02/2009	16	\$799.88	\$873.42	\$73.54		
WMT	Wal-mart Stores Inc.	P	02/14/2008	12/17/2009	10	\$499.92	\$528.91	\$28.99		
WRC	Warnaco Group Inc	P	01/17/2008	04/22/2009	53	\$1,722.01	\$1,549.49	(\$172.52)		
WRC	Warnaco Group Inc.	P	02/04/2008	04/22/2009	27	\$961.80	\$789.36	(\$172.44)		
WRC	Warnaco Group Inc	P	04/14/2009	04/22/2009	16	\$441.96	\$467.77	\$25.81		
WRC	Warnaco Group Inc.	P	06/23/2008	04/22/2009	39	\$1,828.83	\$1,140.19	(\$688.64)		
WRC	Warnaco Group Inc.	P	12/11/2008	04/22/2009	35	\$611.68	\$1,023.25	\$411.57		
XEL	Xcel Energy Inc.	P	02/13/2008	04/22/2009	41	\$866.83	\$757.66	(\$109.17)		
XEL	Xcel Energy Inc	P	03/20/2008	04/22/2009	47	\$944.81	\$868.54	(\$76.27)		
XEL	Xcel Energy Inc.	P	06/26/2008	04/22/2009	83	\$1,673.30	\$1,533.80	(\$139.50)		
XEL	Xcel Energy Inc.	P	06/27/2008	04/22/2009	32	\$641.65	\$591.34	(\$50.31)		
XOM	Exxon Mobil Corp.	P	12/09/2004	12/02/2009	9	\$448.29	\$680.83	\$232.54		
XOM	Exxon Mobil Corp.	P	12/09/2004	12/17/2009	6	\$298.86	\$412.67	\$113.81		
Y	Alleghany Corp	P	01/03/2008	03/20/2009	1	\$401.44	\$272.60	(\$128.84)		

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Symbol	Description	How Acquired	Buy Date	Sell Date	Sell Quantity	Sell Cost	Sell Amount	Realized Gains		
Y	Alleghany Corp	P	01/10/2008	03/20/2009	1	\$398.00	\$272.60	(\$125.40)		
Y	Alleghany Corp	P	02/29/2008	04/22/2009	2	\$747.36	\$476.68	(\$270.68)		
Y	Alleghany Corp	P	04/22/2009	04/29/2009	0.00	\$0.00	\$30.00	\$30.00		
Y	Alleghany Corp	P	07/31/2007	03/09/2009	1	\$425.93	\$255.48	(\$170.45)		
Y	Alleghany Corp	P	07/31/2007	03/10/2009	1.00	\$425.90	\$263.11	(\$162.79)		
Y	Alleghany Corp.	P	08/14/2007	03/10/2009	1.00	\$414.73	\$263.14	(\$151.59)		
Y	Alleghany Corp.	P	08/14/2007	03/12/2009	1.00	\$414.69	\$268.09	(\$146.60)		
Y	Alleghany Corp.	P	09/23/2008	04/22/2009	4	\$1,504.56	\$953.36	(\$551.20)		
Y	Alleghany Corp	P	09/25/2007	03/12/2009	2.00	\$811.33	\$536.21	(\$275.12)		
Y	Alleghany Corp	P	09/25/2007	03/19/2009	3	\$1,216.96	\$838.35	(\$378.61)		
Y	Alleghany Corp.	P	09/25/2007	03/20/2009	1	\$405.64	\$272.59	(\$133.05)		
Y	Alleghany Corp	P	10/23/2007	03/20/2009	2	\$800.44	\$545.20	(\$255.24)		
YUM	Yum! Brands Inc	P	01/04/2008	12/02/2009	12	\$438.95	\$423.47	(\$15.48)		
YUM	Yum! Brands Inc.	P	01/04/2008	12/17/2009	8	\$292.59	\$275.82	(\$16.77)		
	Short term capital gain distributions per Forms 1099	P	var	var			\$68.58	\$68.58		
	Long term capital gain distributions per Forms 1099	P	var	var			\$32.27	\$32.27		
	Gr. Total					\$1,423,439.52	\$1,135,340.52	(\$288,099.00)		
		P				\$1,423,439.52	\$1,135,340.52	(\$288,099.00)		
		D				\$0.00	\$0.00	\$0.00		
		TOTAL				\$1,423,439.52	\$1,135,340.52	(\$288,099.00)		

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Recipient Name and address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Baylor College of Medicine Houston, TX	N/A	501 (c) (3) entity	Sponsor event	\$500
Brazos Valley Public Broadcasting Foundation—KWBU-FM Waco, TX	N/A	501 (c) (3) entity	General use	\$1,000
Cantas of Waco Waco, TX	N/A	501 (c) (3) entity	General use	\$21,000
Cedar Creek Veterans Foundation Mabank, TX	N/A	501 (c) (3) entity	Sponsor event	\$500
Central Texas Senior Ministries Waco, TX	N/A	501 (c) (3) entity	Meals on Wheels	\$3,100
Compassion Ministries of Waco, Inc Waco, TX	N/A	501 (c) (3) entity	Sponsor event	\$1,500
Cross Culture Experiences, Inc Waco, TX	N/A	501 (c) (3) entity	Mission Waco	\$1,000
Cross Ties Ministries—Talitha Koum Institute Waco, TX	N/A	501 (c) (3) entity	General use	\$1,500
Dr Pepper Museum and Free Enterprise Institute Waco, TX	N/A	501 (c) (3) entity	\$1,000 General use, \$120 Sponsor event	\$1,120
Duke University Durham, NC	N/A	501 (c) (3) entity	General use	\$1,000
Family Abuse Center Waco, TX	N/A	501 (c) (3) entity	General use	\$1,000
Friends for Life Waco, TX	N/A	501 (c) (3) entity	General use	\$1,500
Fuzzy Friends Rescue Waco, TX	N/A	501 (c) (3) entity	Sponsor event	\$1,750
Greater Waco Interfaith Conference Waco, TX	N/A	501 (c) (3) entity	General use	\$250
Historic Waco Foundation, Inc Waco, TX	N/A	501 (c) (3) entity	General use	\$1,500
Junior League of Waco Waco, TX	N/A	501 (c) (3) entity	Endowment	\$1,000
K-Life Ministries Waco, TX	N/A	501 (c) (3) entity	General use	\$500
Keep Waco Beautiful, Inc Waco, TX	N/A	501 (c) (3) entity	General use	\$150
Massachusetts Institute of Technology Cambridge, MA	N/A	501 (c) (3) entity	General use	\$1,000
McLennan Community College Foundation Waco, TX	N/A	501 (c) (3) entity	General use	\$500
Mission Waco Waco, TX	N/A	501 (c) (3) entity	Community Development Corporation	\$1,000
Oakwood Cemetery Waco, TX	N/A	501 (c) (3) entity	General use	\$250
Planned Parenthood Center of Waco Waco, TX	N/A	501 (c) (3) entity	General use	\$1,000

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Recipient Name and address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Presbyterian Children's Homes & Services Austin, TX	N/A	501 (c) (3) entity	General use	\$250
Providence Foundation Waco, TX	N/A	501 (c) (3) entity	General use	\$1,000
Southern Methodist University Dallas, TX	N/A	501 (c) (3) entity	Temerlin Advertising Institute	\$1,000
St Paul's Episcopal Day School Waco, TX	N/A	501 (c) (3) entity	General use	\$2,000
St Stephens Episcopal School Austin, TX	N/A	501 (c) (3) entity	General use	\$1,000
The ARC of McLennan County Waco, TX	N/A	501 (c) (3) entity	General use	\$500
The Culver Educational Foundation Culver, IN	N/A	501 (c) (3) entity	General use	\$5,000
The Culver Educational Foundation Culver, IN	N/A	501 (c) (3) entity	Capital Campaign	\$12,500
The Educational Foundation, Inc Chapel Hill, NC	N/A	501 (c) (3) entity	General use	\$1,000
The Greater Waco United Fund Foundation Waco, TX	N/A	501 (c) (3) entity	Endowment	\$6,365
The Waco Foundation Waco, TX	N/A	509 (a) (1) Public	General use	\$5,000
The Waco Foundation Waco, TX	N/A	509 (a) (1) Public	Waco Chamber Community Development Fnd Capital Campaign	\$10,000
United Service Organizations, Inc Washington D C	N/A	501 (c) (3) entity	General use	\$1,000
United Way of Waco-McLennan County Waco, TX	N/A	501 (c) (3) entity	General use	\$6,365
University of Southern California Los Angeles, CA	N/A	501 (c) (3) entity	General use	\$1,000
Vanguard School Waco, TX	N/A	501 (c) (3) entity	General use	\$1,500
Virginia Episcopal School Lynchburg, VA	N/A	501 (c) (3) entity	General use	\$1,000
Waco Family Practice Foundation Waco, TX	N/A	501 (c) (3) entity	Sponsor event	\$6,000
Waco I S D Education Foundation Waco, TX	N/A	501 (c) (3) entity	Sponsor event	\$250
Waco Montesson School Waco, TX	N/A	501 (c) (3) entity	General use	\$1,500
West Shore Volunteer Fire Department Laguna Park, TX	N/A	501 (c) (3) entity	Fire truck	\$100
World Hunger Relief, Inc Waco, TX	N/A	501 (c) (3) entity	General use	\$1,100
				\$109,050

The Clifton Foundation—Grant Awards

THE CLIFTON FOUNDATION
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Recipient Name and address	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Approved for future payment				
Duke University Durham, NC	N/A	501 (c) (3) entity	General use	\$3,000
The Greater Waco United Fund Foundation Waco, TX	N/A	501 (c) (3) entity	Endowment	\$6,365
United Way of Waco-McLennan County Waco, TX	N/A	501 (c) (3) entity	General use	\$6,365
Waco Chamber Community Development Fnd Waco, TX	N/A	501 (c) (3) entity	Waco Chamber Community Development Fnd Capital Campaign	\$20,000
Waco Chamber Community Development Fnd Waco, TX	N/A	501 (c) (3) entity	Waco Chamber Community Development Fnd Chairs Collection	\$2,500
Waco Family Practice Foundation Waco, TX	N/A	501 (c) (3) entity	Sponsor event	\$6,000
				\$44,230