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426650 [redacted]

Form **990-EZ**

Department of the Treasury
Internal Revenue Service

Short Form
Return of Organization Exempt From Income Tax

Under section 501(c), 527, or 4947(a)(1) of the Internal Revenue Code (except black lung benefit trust or private foundation)

▶ Sponsoring organizations of donor advised funds and controlling organizations as defined in section 512(b)(13) must file Form 990 All other organizations with gross receipts less than $500,000 and total assets less than $1,250,000 at the end of the year may use this form

▶ The organization may have to use a copy of this return to satisfy state reporting requirements

OMB No 1545-1150

2009

Open to Public Inspection

A For the 2009 calendar year, or tax year beginning , and ending

B Check if applicable: Address change; Name change; Initial return; Termination; Amended return; Application pending

Please use IRS label or print or type. See Specific Instructions.

C Name of organization

ALGODON CLUB, INC.

Number and street (or P O box, if mail is not delivered to street address) — Room/suite

P. O. BOX 1445

City or town, state or country, and ZIP + 4

HARLINGEN TX 78550

D Employer identification number

74-2820116

E Telephone number

956-535-0942

F Group Exemption Number ▶

• **Section 501(c)(3) organizations and 4947(a)(1) nonexempt charitable trusts must attach a completed Schedule A (Form 990 or 990-EZ).**

G Accounting method **X** Cash Accrual

Other (specify) ▶

I Website: ▶ N/A

H Check ▶ **X** if the organization is **not** required to attach Schedule B (Form 990, 990-EZ, or 990-PF)

J Tax-exempt status (check only one) — **X** 501(c) (6) ◀ (insert no) 4947(a)(1) or 527

K Check ▶ if the organization is not a section 509(a)(3) supporting organization **and** its gross receipts are normally **not** more than $25,000 A Form 990-EZ or Form 990 return is not required, but if the organization chooses to file a return, be sure to file a complete return

L Add lines 5b, 6b, and 7b, to line 9 to determine gross receipts, if $500,000 or more, file Form 990 instead of Form 990-EZ ▶ $ 80,826

Part I Revenue, Expenses, and Changes in Net Assets or Fund Balances (See the instructions for Part I.)

Revenue	1	Contributions, gifts, grants, and similar amounts received		1	
	2	Program service revenue including government fees and contracts		2	
	3	Membership dues and assessments		3	
	4	Investment income		4	399
	5a	Gross amount from sale of assets other than inventory	5a		
	b	Less cost or other basis and sales expenses	5b		
	c	Gain or (loss) from sale of assets other than inventory (Subtract line 5b from line 5a)		5c	
	6	Special events and activities (complete applicable parts of Schedule G) If any amount is from **gaming,** check here ▶			
	a	Gross revenue (not including $ _____ of contributions reported on line 1)	6a 80,427		
	b	Less direct expenses other than fundraising expenses	6b 44,312		
	c	Net income or (loss) from special events and activities (Subtract line 6b from line 6a)		6c	36,115
	7a	Gross sales of inventory, less returns and allowances	7a		
	b	Less cost of goods sold	7b		
	c	Gross profit or (loss) from sales of inventory (Subtract line 7b from line 7a)		7c	
	8	Other revenue (describe ▶ _____)		8	
	9	**Total revenue.** Add lines 1, 2, 3, 4, 5c, 6c, 7c, and 8 ▶		9	36,514
Expenses	10	Grants and similar amounts paid (attach schedule)		10	15,500
	11	Benefits paid to or for members		11	
	12	Salaries, other compensation, and employee benefits		12	
	13	Professional fees and other payments to independent contractors		13	300
	14	Occupancy, rent, utilities, and maintenance		14	1,480
	15	Printing, publications, postage, and shipping		15	
	16	Other expenses (describe ▶ SEE STATEMENT 1)		16	8,721
	17	**Total expenses.** Add lines 10 through 16 ▶		17	26,001
Net Assets	18	Excess or (deficit) for the year (Subtract line 17 from line 9)		18	10,513
	19	Net assets or fund balances at beginning of year (from line 27, column (A)) (must agree with end-of-year figure reported on prior year's return)		19	65,792
	20	Other changes in net assets or fund balances (attach explanation)		20	
	21	Net assets or fund balances at end of year Combine lines 18 through 20 ▶		21	76,305

SCANNED JUL 6 2010

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Part II Balance Sheets. If Total assets on line 25, column (B) are $1,250,000 or more, file Form 990 instead of Form 990-EZ

(See the instructions for Part II)	(A) Beginning of year		(B) End of year
22 Cash, savings, and investments	65,792	22	75,255
23 Land and buildings		23	
24 Other assets (describe ▶ SEE STATEMENT 2)		24	1,050
25 **Total assets**	65,792	25	76,305
26 **Total liabilities** (describe ▶ _____)	0	26	0
27 **Net assets or fund balances** (line 27 of column (B) **must** agree with line 21)	65,792	27	76,305

For Privacy Act and Paperwork Reduction Act Notice, see the separate instructions.

Form **990-EZ** (2009)

DAA

Part III Statement of Program Service Accomplishments (See the instructions for Part III)

Expenses (Required for section 501(c)(3) and 501(c)(4) organizations and section 4947(a)(1) trusts, optional for others)

What is the organization's primary exempt purpose?

SEE STATEMENT 3

Describe what was achieved in carrying out the organization's exempt purposes In a clear and concise manner, describe the services provided, the number of persons benefited, or other relevant information for each program title

28 AWARDED SCHOLARSHIP

(Grants $) If this amount includes foreign grants, check here ▶ 28a

29

(Grants $) If this amount includes foreign grants, check here ▶ 29a

30

(Grants $) If this amount includes foreign grants, check here ▶ 30a

31 Other program services (attach schedule)

(Grants $) If this amount includes foreign grants, check here ▶ 31a

32 **Total program service expenses** (add lines 28a through 31a) ▶ 32

Part IV List of Officers, Directors, Trustees, and Key Employees. List each one even if not compensated (See the instructions for Part IV)

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances
SEE STATEMENT 4				

Part V Other Information (Note the statement requirements in the instructions for Part V.)

			Yes	No
33	Did the organization engage in any activity not previously reported to the IRS? If "Yes," attach a detailed description of each activity	33		X
34	Were any changes made to the organizing or governing documents? If "Yes," attached a conformed copy of the changes	34		X
35	If the organization had income from business activities, such as those reported on lines 2, 6a, and 7a (among others), but **not** reported on Form 990-T, attach a statement explaining why the organization did not report the income on Form 990-T. SEE STATEMENT 5			
a	Did the organization have unrelated business gross income of $1,000 or more or was it subject to section 6033(e) notice, reporting, and proxy tax requirements?	35a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	35b		
36	Did the organization undergo a liquidation, dissolution, termination, or significant disposition of net assets during the year? If "Yes," complete applicable parts of Schedule N	36		X
37a	Enter amount of political expenditures, direct or indirect, as described in the instr ▶ 37a			
b	Did the organization file **Form 1120-POL** for this year?	37b		X
38a	Did the organization borrow from, or make any loans to, any officer, director, trustee, or key employee or were any such loans made in a prior year and still outstanding at the end of the period covered by this return?	38a		X
b	If "Yes," complete Schedule L, Part II and enter the total amount involved 38b			
39	Section 501(c)(7) organizations Enter:			
a	Initiation fees and capital contributions included on line 9 39a			
b	Gross receipts, included on line 9, for public use of club facilities 39b			
40a	Section 501(c)(3) organizations Enter amount of tax imposed on the organization during the year under section 4911 ▶ _____ , section 4912 ▶ _____ , section 4955 ▶ _____			
b	Section 501(c)(3) and 501(c)(4) organizations Did the organization engage in any section 4958 excess benefit transaction during the year or is it aware that it engaged in an excess benefit transaction with a disqualified person in a prior year, and that the transaction has not been reported on any of the organization's prior Forms 990 or 990-EZ? If "Yes," complete Schedule L, Part I	40b		
c	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax imposed on organization managers or disqualified persons during the year under sections 4912, 4955, and 4958 ▶ _____			
d	Section 501(c)(3) and 501(c)(4) organizations Enter amount of tax on line 40c reimbursed by the organization ▶ _____			
e	All organizations At any time during the tax year, was the organization a party to a prohibited tax shelter transaction? If "Yes," complete Form 8886-T	40e		X
41	List the states with which a copy of this return is filed ▶ NONE			
42a	The organization's books are in care of ▶ DAVID & TONNYRE JOE Telephone no ▶ 956-535-0942			
	Located at ▶ P.O. BOX 295 RAYMONDVILLE, TX ZIP + 4 ▶ 78580			
b	At any time during the calendar year, did the organization have an interest in or a signature or other authority over a financial account in a foreign country (such as a bank account, securities account, or other financial account)?	42b		X
	If "Yes," enter the name of the foreign country ▶ _____			
	See the instructions for exceptions and filing requirements for **Form TD F 90-22.1, Report of Foreign Bank and Financial Accounts.**			
c	At any time during the calendar year, did the organization maintain an office outside of the U S ?	42c		X
	If "Yes," enter the name of the foreign country ▶ _____			
43	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-EZ in lieu of **Form 1041**—Check here ▶ and enter the amount of tax-exempt interest received or accrued during the tax year ▶ 43			
44	Did the organization maintain any donor advised funds? If "Yes," Form 990 must be completed instead of Form 990-EZ	44		X
45	Is any related organization a controlled entity of the organization within the meaning of section 512(b)(13)? If "Yes," Form 990 must be completed instead of Form 990-EZ	45		X

Part VI **Section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts only.** All section 501(c)(3) organizations and section 4947(a)(1) nonexempt charitable trusts must answer questions 46-49b and complete the tables for lines 50 and 51.

			Yes	No
46	Did the organization engage in direct or indirect political campaign activities on behalf of or in opposition to candidates for public office? If "Yes," complete Schedule C, Part I	46		
47	Did the organization engage in lobbying activities? If "Yes," complete Schedule C, Part II	47		
48	Is the organization operating a school as described in section 170(b)(1)(A)(ii)? If "Yes," complete Schedule E	48		
49a	Did the organization make any transfers to an exempt non-charitable related organization?	49a		
b	If "Yes," was the related organization a section 527 organization?	49b		

50 Complete this table for the organization's five highest compensated employees (other than officers, directors, trustees and key employees) who each received more than $100,000 of compensation from the organization If there is none, enter "None "

(a) Name and address of each employee paid more than $100,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans & deferred compensation	(e) Expense account and other allowances

f Total number of other employees paid over $100,000 ▶

51 Complete this table for the organization's five highest compensated independent contractors who each received more than $100,000 of compensation from the organization If there is none, enter "None "

(a) Name and address of each independent contractor paid more than $100,000	(b) Type of service	(c) Compensation

d Total number of other independent contractors each receiving over $100,000 ▶

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge

▶ Signature of officer Date 5/12/10

▶ Type or print name and title Tonnyce Thomas Joe, V. Pres.

Paid Preparer's Use Only

Preparer's signature ▶ Date 4/28/10 Check if self-employed ▶ Preparer's Identifying Number (See instr) 456-15-5464

Firm's name (or yours if self-employed), address, and ZIP + 4 ▶ LONG CHILTON, LLP
402 E TYLER AVE
HARLINGEN, TX 78550-9122

EIN ▶ 74-1154721

Phone no ▶ 956-423-3765

May the IRS discuss this return with the preparer shown above? See instructions ▶ X Yes No

Federal Statements

Statement 1 - Form 990-EZ, Part I, Line 16 - Other Expenses

Description	Amount
EXPENSES	$
	682
POSTAGE	329
PRINTING	3,377
MEETINGS	3,688
	644
BANK FEES	1
TOTAL	$ 8,721

Statement 2 - Form 990-EZ, Part II, Line 24 - Other Assets

Description	Beginning of Year	End of Year
DEPOSITS RECEIVABLE	$	$ 1,050
		1,050

Federal Statements

Statement 3 - Form 990-EZ, Part III - Organization's Primary Exempt Purpose

Description
THE ORGANIZATION IS A BUSINESS LEAGUE ORGANIZED TO PROMOTE THE COTTON INDUSTRY. ACCOMPLISHMENT INCLUDE: GENERATING PUBLIC AWARENESS, EDUCATING THE COMMUNITY ABOUT THE COTTON INDUSTRY AND AWARDING SCHOLARSHIPS TO AREA STUDENTS, FURTHERING THEIR EDUCATION IN AGRICULTURE.

Federal Statements

Statement 4 - Form 990EZ, Part IV - List of Officers, Directors, Trustees and Key Employees

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MITCH & LINDA THOMAS PO BOX 595 RAYMONDVILLE, TX 78580	PRESIDENT		0	0	0
BRADY & KAREN TAUBERT 17472 ARROYO BANK DR. HARLINGEN, TX 78552	VICE-PRESIDE		0	0	0
DAVID & TONNYRE JOE PO BOX 295 RAYMONDVILLE, TX 78580	TREASURER		0	0	0
LANCE & MELISSA NEUHAUS 11240 NORTH MILE 1 W. MERCEDES, TX 78570	PAST PRESIDE		0	0	0
MR. & MRS STEVE KRENEK 5938 PRIMROSE COMPANY ROAD LYFORD, TX 78569	DON & DONA		0	0	0
STERLING & MELISSA BOYKIN 506 EAST MATZ HARLINGEN, TX 78550	DIRECTOR		0	0	0
TROY & RENEE BRADFORD RT. 2 BOX R-50 MERCEDES, TX 78570	DIRECTOR		0	0	0
BARRY & LISA FOHN 2802 VIRGINIA PINE CT. HARLINGEN, TX 78550	DIRECTOR		0	0	0
JAIME & LISA GUERRERO 5502 BOUGANVILLEA HARLINGEN, TX 78552	DIRECTOR		0	0	0

Federal Statements

Statement 4 - Form 990EZ, Part IV - List of Officers, Directors, Trustees and Key Employees (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
JEFF & KRISTIN JANIK 16202 MAYFIELD HARLINGEN, TX 78552	DIRECTOR		0	0	0
JOSH & WENDY KLOSTERMANN 18757 COUNTY ROAD 2600 RAYMONDVILLE, TX 78580	DIRECTOR		0	0	0
WALKER & KARA SMITH 1810 N. PARKWOOD HARLINGEN, TX 78550	DIRECTOR		0	0	0
VIC & ALAYNE VILLAREAL 16156 WESTON WAY DRIVE HARLINGEN, TX 78552	DIRECTOR		0	0	0
CARY & NIKKI CHARVAT 422 RETAMA COURT HARLINGEN, TX 78550	DIRECTOR		0	0	0
JOHN & PAIGE FLINN 1030 FERGUSON HARLINGEN, TX 78550	DIRECTOR		0	0	0
TREY & COURTNEY NASH 1456 PALM VALLEY DRIVE EAST HARLINGEN, TX 78552	DIRECTOR		0	0	0
RYAN & BROOKE NEWMAN 16723 LANTANA DRIVE HARLINGEN, TX 78552	DIRECTOR		0	0	0
NOE & KIRSTIN GARCIA 114 EAST BECK HARLINGEN, TX 78550	DIRECTOR		0	0	0

Federal Statements

Statement 4 - Form 990EZ, Part IV - List of Officers, Directors, Trustees and Key Employees (continued)

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ANDY & JENNIFER BURNS 1529 AUTUMN COURT HARLINGEN, TX 78550	DIRECTOR		0	0	0
CHUCK & LORRAINE BURNS	DIRECTOR		0	0	0
SAM & SHANNON SPARKS 1210 ARRINGTON DR. HARLINGEN, TX 78552	DIRECTOR		0	0	0
RICKY & NATALIE LEAL 117 EL CIELO CIRCLE HARLINGEN, TX 78552	DIRECTOR		0	0	0
BILLIE D & STEPHANIE SIMPSON P.O. BOX 261 LOZANO, TX 78568	DIRECTOR		0	0	0
LEVI & BROOKE BURNS 16399 RIO RANCHO ROAD HARLINGEN, TX 78552	DIRECTOR		0	0	0
TATE & HEATHER HELMER 2306 N. 13TH ST HARLINGEN, TX 78550	DIRECTOR		0	0	0
BLAKE & MICHELLE HUBBARD 3210 PEBBLE BEACH HARLINGEN, TX 78550	DIRECTOR		0	0	0

Federal Statements

Statement 5 - Form 990-EZ, Part V, Line 35 - Income From Business Activities not Reported on Form 990-T

Description
ALGODON BALL INCOME IS A PROGRAM SERVICE REVENUE DIRECTED TO PROVIDE SCHOLARSHIPS TO ELIGIBLE COLLEGE APPLICANTS.