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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

WARREN SKAAREN CHARITABLE TRUST
1306 GUADALUPE
AUSTIN, TX 78701

A Employer identification number: 74-2619296

B Telephone number (see the instructions)

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐
2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: ☐ Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☒ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 1,389,735.

J Accounting method: ☒ Cash ☐ Accrual ☐ Other (specify) _____ (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	37,665.			
	2 Ck ► ☐ if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	25,428.	25,428.	25,428.	
	4 Dividends and interest from securities	7,414.	7,414.	7,414.	
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-13,987.			
	b Gross sales price for all assets on line 6a 588,784.				
	7 Capital gain net income (from Part IV, line 2)			22,598.	
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit/(loss) (att sch)				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	56,520.	32,842.	55,440.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) SEE ST 1	1,493.	1,493.		
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule) (see instr) SEE STM 2	606.	606.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses (attach schedule)				
	24 **Total operating and administrative expenses.** Add lines 13 through 23	2,099.	2,099.		
	25 Contributions, gifts, grants paid PART XV	30,100.			30,100.
	26 **Total expenses and disbursements.** Add lines 24 and 25	32,199.	2,099.	0.	30,100.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	24,321.			
	b **Net investment income** (if negative, enter -0-)		30,743.		
	c **Adjusted net income** (if negative, enter -0-)			55,440.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	300,217.	226,280.	226,280.
	2 Savings and temporary cash investments			
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U S and state government obligations (attach schedule) STATEMENT 3	560,406.	535,623.	554,315.
	b Investments – corporate stock (attach schedule) STATEMENT 4	405,952.	515,658.	609,140.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment. basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment basis ►			
	Less. accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 **Total assets** (to be completed by all filers – see instructions Also, see page 1, item I)	1,266,575.	1,277,561.	1,389,735.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	1,266,575.	1,277,561.	
	30 **Total net assets or fund balances** (see the instructions)	1,266,575.	1,277,561.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	1,266,575.	1,277,561.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,266,575.
2	Enter amount from Part I, line 27a	2	24,321.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	1,290,896.
5	Decreases not included in line 2 (itemize) ► SEE STATEMENT 5	5	13,335.
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	1,277,561.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE ATTACHED	P	VARIOUS	VARIOUS
b	SEE ATTACHED	P	VARIOUS	VARIOUS
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	284,402.		261,804.	22,598.
b	304,382.		340,967.	-36,585.
c				
d				
e				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a				22,598.
b				-36,585.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-13,987.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8	3	22,598.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? [X] Yes [ ] No

If 'Yes,' the foundation does not qualify under section 4940(e) Do not complete this part N/A

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008			
2007			
2006			
2005			
2004			

2	**Total** of line 1, column (d)	2	
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	
5	Multiply line 4 by line 3	5	
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	
7	Add lines 5 and 6	7	
8	Enter qualifying distributions from Part XII, line 4	8	

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1.		
	Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b	1	615.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0.
3	Add lines 1 and 2	3	615.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	615.
6	Credits/Payments		
a	2009 estimated tax pmts and 2008 overpayment credited to 2009 — 6a: 999.		
b	Exempt foreign organizations – tax withheld at source — 6b:		
c	Tax paid with application for extension of time to file (Form 8868) — 6c:		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments. Add lines 6a through 6d	7	999.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►	9	0.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►	10	384.
11	Enter the amount of line 10 to be. **Credited to 2010 estimated tax** ► 384. **Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
	*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ► $ 0. (2) On foundation managers ► $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b		N/A
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either. • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see the instructions) ► TX			
b	If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► JONATHAN E. KEMMERER, CPA Telephone no. ► 512-474-5860

Located at ► 2414 EXPOSITION BLVD, STE 280 AUSTIN TX ZIP + 4 ► 78703

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here . N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly).			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No		
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No		
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No		
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No		
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No		
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No		
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☒ Yes ☐ No			
	If 'Yes,' list the years ► 2008 , 20__ , 20__ , 20__			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see the instructions.)	2b	X	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here.			
	► 20__ , 20__ , 20__ , 20__			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	☐ Yes	☒ No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No		
b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?			**5b**	N/A
Organizations relying on a current notice regarding disaster assistance check here ► ☐				
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes	☐ No		
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?			**6b**	X
If 'Yes' to 6b, file Form 8870				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?			**7b**	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
W. AMON BURTON, JR. 1306 GUADALUPE AUSTIN, TX 78701	TRUSTEE 0.42	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1– see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ► 0

Part VIII. Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	1,036,441.
b Average of monthly cash balances		1b	263,249.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	1,299,690.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	1,299,690.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	19,495.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4		5	1,280,195.
6 **Minimum investment return.** Enter 5% of line 5		6	64,010.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6				1	64,010.
2a Tax on investment income for 2009 from Part VI, line 5	2a	615.			
b Income tax for 2009 (This does not include the tax from Part VI)	2b				
c Add lines 2a and 2b				2c	615.
3 Distributable amount before adjustments Subtract line 2c from line 1				3	63,395.
4 Recoveries of amounts treated as qualifying distributions				4	
5 Add lines 3 and 4				5	63,395.
6 Deduction from distributable amount (see instructions)				6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1				7	63,395.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	30,100.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	30,100.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	30,100.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				63,395.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			57,890.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ► $ 30,100.				
a Applied to 2008, but not more than line 2a			30,100.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount – see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a. Taxable amount – see instructions			27,790.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				63,395.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon.					
a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 6				
Total			► **3a**	30,100.
b *Approved for future payment*				
Total			► **3b**	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclu-sion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	25,428.	
4 Dividends and interest from securities			14	7,414.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory					-13,987.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				32,842.	-13,987.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	18,855.

(See worksheet in the instructions for line 13 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

SIGN HERE

► Signature of officer or trustee — Date: 5-13-10 — Title: Trustee

Paid Preparer's Use Only	Preparer's signature ►	Date	Check if self employed ► ☐	Preparer's Identifying number (See Signature in the instrs)
		5-12-10		N/A
	Firm's name (or yours if self employed), address, and ZIP code ► JONATHAN E. KEMMERER, CPA 2414 EXPOSITION BLVD STE 280 AUSTIN, TX 78703		EIN ► N/A	
			Phone no ► (512) 474-5860	

Schedule B
(Form 990,.990-EZ, or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

► **Attach to Form 990, 990-EZ, or 990-PF**

OMB No 1545-0047

2009

Name of the organization	Employer identification number
WARREN SKAAREN CHARITABLE TRUST	74-2619296

Organization type (check one)

Filers of:	**Section:**
Form 990 or 990-EZ	☐ 501(c)(____) (enter number) organization
	☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation
	☐ 527 political organization
Form 990-PF	☐ 501(c)(3) exempt private foundation
	☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation
	☒ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.
Note: Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule See instructions.

General Rule –

☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, $5,000 or more (in money or property) from any one contributor (Complete Parts I and II)

Special Rules –

☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ, that met the 33-1/3% support test of the regulations under sections 509(a)(1)/170(b)(1)(A)(vi) and received from any one contributor, during the year, a contribution of the greater of (**1**) $5,000 or (**2**) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1 Complete Parts I and II

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, aggregate contributions of more than $1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals Complete Parts I, II, and III

☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ, that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc, purposes, but these contributions did not aggregate to more than $1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc, purpose Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc, contributions of $5,000 or more during the year. ► $_____

Caution: An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF) but it **must** answer 'No' on Part IV, line 2 of their Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF)

Name of organization: WARREN SKAAREN CHARITABLE TRUST

Employer identification number: 74-2619296

Part I Contributors (see instructions)

(a) Number	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	ST CLOUD PRODUCTIONS, INC JONATHAN E KEMMERER, TRUSTEE AUSTIN, TX 78703	$ 22,707.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
2	VORTEX INC. 515 CONGRESS, SUITE 1900 AUSTIN, TX 78701	$ 14,958.	Person [X] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)
		$	Person [ ] Payroll [ ] Noncash [ ] (Complete Part II if there is a noncash contribution.)

Name of organization: WARREN SKAAREN CHARITABLE TRUST

Employer identification number: 74-2619296

Part II **Noncash Property** (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
	N/A	$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
		$	

Name of organization: WARREN SKAAREN CHARITABLE TRUST

Employer identification number: 74-2619296

Part III ***Exclusively*** **religious, charitable, etc, individual contributions to section 501(c)(7), (8), or (10) organizations aggregating more than $1,000 for the year.** (Complete cols (a) through (e) and the following line entry.)

For organizations completing Part III, enter total of *exclusively* religious, charitable, etc, contributions of **$1,000 or less** for the year. (Enter this information once – see instructions.) ► $ N/A

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held
	N/A		

(e) Transfer of gift: Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift: Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift: Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

(a) No. from Part I	(b) Purpose of gift	(c) Use of gift	(d) Description of how gift is held

(e) Transfer of gift: Transferee's name, address, and ZIP + 4	Relationship of transferor to transferee

WARREN SKAAREN CHARITABLE TRUST 74-2619296

STATEMENT 1
FORM 990-PF, PART I, LINE 16B
ACCOUNTING FEES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	$ 1,493.	$ 1,493.		
TOTAL	$ 1,493.	$ 1,493.	$ 0.	$ 0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAXES PAID	$ 106.	$ 106.		
INVESTMENT INCOME TAX PAID	500.	500.		
TOTAL	$ 606.	$ 606.	$ 0.	$ 0.

STATEMENT 3
FORM 990-PF, PART II, LINE 10A
INVESTMENTS - U.S. AND STATE GOVERNMENT OBLIGATIONS

U.S. GOVERNMENT OBLIGATIONS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NEUBERGER BERMAN	COST	$ 535,623.	$ 554,315.
		$ 535,623.	$ 554,315.
	TOTAL	$ 535,623.	$ 554,315.

STATEMENT 4
FORM 990-PF, PART II, LINE 10B
INVESTMENTS - CORPORATE STOCKS

CORPORATE STOCKS	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
NEUBERGER BERMAN	COST	$ 515,658.	$ 609,140.
	TOTAL	$ 515,658.	$ 609,140.

STATEMENT 5
FORM 990-PF, PART III, LINE 5
OTHER DECREASES

TIMING DIFF-RECEIPT OF CASH AND INCOME	$ 13,335.
TOTAL	$ 13,335.

STATEMENT 6
FORM 990-PF, PART XV, LINE 3A
RECIPIENT PAID DURING THE YEAR

NAME AND ADDRESS	DONEE RELATIONSHIP	FOUND-ATION STATUS	PURPOSE OF GRANT	AMOUNT
MOTHER MARYAM FOUNDATION 1306 GUADALUPE AUSTIN, TX 78757			TO ASSIST WITH THE BUILDING OF A MEDICAL CLINIC IN SUDAN.	$ 2,500.
THE NOBELITY PROJECT 2600 CUERNAVACA DRIVE AUSTIN, TX 78733			TO ASSIST WITH THE BUILDING OF A SCHOOL IN KENYA.	5,000.
WESTCAVE PRESERVE 24814 HAMILTON POOL ROAD ROUND MOUNTAIN, TX 78663			FOR THE CHILDREN AND NATURE PROJECT, AN ENVIRONMENTAL EDUCATION PROGRAM FOR CHILDREN.	5,000.
AUSTIN FILM SOCIETY 1901 EAST 5TH STREET AUSTIN, TX 78723			TO SUPPORT THE AUSTIN FILM SOCIETY'S TEXAS FILM MAKER PRODUCTION FUND.	100.
WONDERS & WORRIES 923 WESTBANK DRIVE, SUITE C AUSTIN, TX 78746			FOR PSYCHOSOCIAL SERVICES FOR CHILDREN AND ADOLESCENTS WHO HAVE A PARENT DIAGNOSED WITH A CHRONIC OR LIFE THREATENING ILLNESS.	15,000.
YOUTH LAUNCH 7756 NORTHCROSS DRIVE, SUITE 203 AUSTIN, TX 78757			SCHOLARSHIP FOR A LOW INCOME COLLEGE STUDENT AT TEXAS A&M UNIVERSITY.	2,500.
			TOTAL	$ 30,100.

WARREN SKAAREN CHARITABLE TRUST 74-2619296

EQUITIES

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
3/25/2008	02/05/2009	100 00	0 00	EFX	EQUIFAX INC	35 160	25 401	3,516 04	2,540 08	ST	-975 96	0 00	3,516 04	0 00	0 00
3/25/2008	02/06/2009	100 00	0 00	EFX	EQUIFAX INC	35 160	25 109	3,516 04	2,510 89	ST	-1,005 15	0 00	3,516 04	0 00	0 00
4/22/2008	02/09/2009	75 00	0 00	ABT	ABBOTT LABORATORIES	50 501	57 022	3,787 55	4,276 61	ST	489 06	0 00	3,787 55	0 00	0 00
1/09/2009	06/29/2009	175 00	0 00	MDT	MEDTRONIC INC	32 741	34 683	5,729 74	6,069 38	ST	339 64	0 00	5,729 74	0 00	0 00
1/09/2009	08/06/2009	75 00	0 00	MDT	MEDTRONIC INC	32 741	35 402	2,455 60	2,655 11	ST	199 51	0 00	2,455 60	0 00	0 00
1/09/2009	08/19/2009	100 00	0 00	MDT	MEDTRONIC INC	32 741	37 007	3,274 14	3,700 55	ST	426 41	0 00	3,274 14	0 00	0 00
4/06/2009	08/20/2009	100 00	0 00	RRC	RANGE RESOURCES CORP	43 369	49 696	4,336 94	4,969 44	ST	632 50	0 00	4,336 94	0 00	0 00
1/09/2009	08/24/2009	50 00	0 00	MDT	MEDTRONIC INC	32 741	37 806	1,637 07	1,890 23	ST	253 16	0 00	1,637 07	0 00	0 00
4/03/2009	08/24/2009	200 00	0 00	MDT	MEDTRONIC INC	29 783	37 806	5,956 56	7,560 92	ST	1,604 36	0 00	5,956 56	0 00	0 00

6/05/2009	09/16/2009	50 00	0 00	ESRX	EXPRESS SCRIPTS INC COMMON	62 124	77 089	3,106 22	3,854 37	ST	748 15	0 00	3,106 22	0 00	0 00
6/01/2009	09/16/2009	50 00	0 00	MD	MEDNAX INC	41 307	51 709	2,065 33	2,585 37	ST	520 04	0 00	2,065 33	0 00	0 00
6/18/2009	09/17/2009	275 00	0 00	GE	GENERAL ELECTRIC CO	11 849	17 220	3,258 59	4,735 42	ST	1,476 83	0 00	3,258 59	0 00	0 00
1/28/2009	09/21/2009	25 00	0 00	NSRGY	***NESTLE SA-SPONSOR ED ADR REPSTG REGD ORD (SF 10 PAR)	35 089	42 676	877 23	1,066 88	ST	189 65	0 00	877 23	0 00	0 00
1/28/2009	09/21/2009	25 00	0 00	SLB	***SCHLUMBE RGER LTD	43 787	60 379	1,094 68	1,509 43	ST	414 75	0 00	1,094 68	0 00	0 00
5/07/2009	09/21/2009	50 00	0 00	NSC	NORFOLK SOUTHERN CORP	37 151	45 882	1,857 53	2,294 05	ST	436 52	0 00	1,857 53	0 00	0 00
1/28/2009	10/21/2009	75 00	0 00	NSRGY	***NESTLE SA-SPONSOR ED ADR REPSTG REGD ORD (SF 10 PAR)	35 089	45 507	2,631 71	3,412 91	ST	781 20	0 00	2,631 71	0 00	0.00
9/11/2009	10/29/2009	125 00	0 00	MON	MONSANTO CO	77 979	70 258	9,747 42	8,782 06	ST	-965 36	0 00	9,747 42	0 00	0 00
9/24/2009	10/29/2009	50 00	0 00	MON	MONSANTO CO	76 511	70 258	3,825 53	3,512 83	ST	-312 70	0 00	3,825 53	0 00	0 00
5/07/2009	11/09/2009	275 00	0 00	NSC	NORFOLK SOUTHERN CORP	37 151	52 042	10,216 39	14,311 05	ST	4,094 66	0 00	10,216 39	0 00	0.00
8/06/2009	11/19/2009	100 00	0 00	VAR	VARIAN MEDICAL SYSTEMS INC	35 535	45 661	3,553 54	4,565 96	ST	1,012 42	0 00	3,553 54	0 00	0 00
4/28/2009	11/20/2009	50 00	0 00	BID	SOTHEBYS HOLDINGS INC-CL A LTD VTG	10 541	19 525	527 04	976 21	ST	449 17	0 00	527 04	0 00	0 00
6/05/2009	12/02/2009	25 00	0 00	ESRX	EXPRESS SCRIPTS INC COMMON	62 124	87 617	1,553 11	2,190 36	ST	637 25	0 00	1,553 11	0 00	0 00
7/09/2009	12/21/2009	200 00	0 00	CHTT	CHATTEM INC	60 486	92 860	12,097 10	18,571 44	ST	6,474 34	0 00	12,097 10	0 00	0 00
;T - TERM OTAL		2,350 00						90,621 10	108,541 55	ST	17,920 45	0 00	90,621 10	0 00	0 00
1/11/2008	01/13/2009	200 00	0 00	TIF	TIFFANY & CO NEW	35 586	22 467	7,117 10	4,493 33	LT	0 00	-2,623 77	7,117 10	0 00	0 00
1/08/2008	01/28/2009	200 00	0 00	C011788	COOPER INDUSTRIES LTD CL A	47 580	28 189	9,516 08	5,637 77	LT	0 00	-3,878 31	9,516 08	0 00	0 00
1/24/2008	01/28/2009	100 00	0 00	C011788	COOPER INDUSTRIES LTD CL A	44 478	28 189	4,447 81	2,818 88	LT	0 00	-1,628 93	4,447 81	0 00	0 00

WARREN SKAAREN CHARITABLE TRUST 74-2619296

6/22/2007	01/29/2009	125 00	0 00	ZMH	ZIMMER HOLDINGS INC	85 477	37 204	10,684 66	4,650 52	LT	0 00	-6,034 14	10,684 66	0 00	0 00
7/26/2007	01/29/2009	75 00	0 00	ZMH	ZIMMER HOLDINGS INC	81 101	37 204	6,082 57	2,790 31	LT	0 00	-3,292 26	6,082 57	0 00	0 00
0/25/2007	01/29/2009	50 00	0 00	ZMH	ZIMMER HOLDINGS INC	67 709	37 204	3,385 46	1,860 21	LT	0 00	-1,525 25	3,385 46	0 00	0 00
1/15/2008	03/13/2009	100 00	0 00	LUX	***LUXOTTICA GROUP SPA SPONSORED ADR	25 409	13 149	2,540 86	1,314 90	LT	0 00	-1,225 96	2,540 86	0 00	0 00
8/09/2006	03/13/2009	400 00	0 00	LUX	***LUXOTTICA GROUP SPA SPONSORED ADR	27 449	13 149	10,979 80	5,259 61	LT	0 00	-5,720 19	10,979 80	0 00	0 00
0/18/2007	04/21/2009	225 00	0 00	CVS	CVS CORP	40 046	30 057	9,010 33	6,762 71	LT	0 00	-2,247 62	9,010 33	0 00	0 00
0/18/2007	05/20/2009	125 00	0 00	CVS	CVS CORP	40 046	30 477	5,005 74	3,809 51	LT	0 00	-1,196 23	5,005 74	0 00	0 00
2/15/2008	05/28/2009	200 00	0 00	XTO	XTO ENERGY INC	55 028	42 353	11,005 54	8,470 38	LT	0 00	-2,535 16	11,005 54	0 00	0 00
1/29/2007	06/01/2009	75 00	0 00	CVS	CVS CORP	40 073	30 489	3,005 51	2,286 63	LT	0 00	-718 88	3,005 51	0 00	0 00
1/15/2008	06/01/2009	50 00	0 00	CVS	CVS CORP	36 127	30 489	1,806 33	1,524 42	LT	0 00	-281 91	1,806 33	0 00	0 00
1/28/2005	07/22/2009	25 00	0 00	PG	PROCTER & GAMBLE CO	53 919	55 184	1,353 82	1,379 56	LT	0 00	25 74	1,353 82	0 00	0 00
5/02/2003	07/29/2009	150 00	0 00	MSFT	MICROSOFT CORP	25 950	23 528	3,915 00	3,529 09	LT	0 00	-385 91	3,915 00	0 00	0 00
5/10/2006	07/29/2009	150 00	0 00	MSFT	MICROSOFT CORP	23 679	23 528	3,551 79	3,529 09	LT	0 00	-22 70	3,551 79	0 00	0 00
5/10/2006	07/30/2009	300 00	0 00	MSFT	MICROSOFT CORP	23 679	23 910	7,103 58	7,172 76	LT	0 00	69 18	7,103 58	0 00	0 00
1/15/2008	08/06/2009	125 00	0 00	CVS	CVS CORP	36 127	34 134	4,515 84	4,266 70	LT	0 00	-249 14	4,515 84	0 00	0 00
1/31/2007	08/20/2009	100 00	0 00	ITT	ITT INDUSTRIES INC	59 396	49 458	5,939 59	4,945 67	LT	0 00	-993 92	5,939 59	0 00	0 00
1/15/2008	08/20/2009	100 00	0 00	ITT	ITT INDUSTRIES INC	58 137	49 458	5,813 70	4,945 67	LT	0 00	-868 03	5,813 70	0 00	0 00
7/12/2007	08/24/2009	250 00	0 00	HOLX	HOLOGIC INC	28 817	15 992	7,204 35	3,997 92	LT	0 00	-3,206 43	7,204 35	0 00	0 00
1/28/2005	08/24/2009	125 00	0 00	PG	PROCTER & GAMBLE CO	53 919	53 678	6,769 11	6,709 54	LT	0 00	-59 57	6,769 11	0 00	0 00
2/10/2005	08/24/2009	100 00	0 00	PG	PROCTER & GAMBLE CO	51 650	53 678	5,200 00	5,367 63	LT	0 00	167 63	5,200 00	0 00	0 00
4/28/2006	09/14/2009	50 00	0 00	ROP	ROPER INDUSTRIES INC NEW	47 692	50 784	2,384 62	2,539 14	LT	0 00	154 52	2,384 62	0 00	0 00
7/28/2008	10/12/2009	50 00	0 00	ABB	***ABB LTD SPONSORED ADR	26 325	21 151	1,316 26	1,057 52	LT	0 00	-258 74	1,316 26	0 00	0 00
1/15/2008	10/12/2009	100 00	0 00	ABB	***ABB LTD SPONSORED ADR	25 122	21 151	2,512 18	2,115 04	LT	0 00	-397 14	2,512 18	0 00	0 00

8/20/2008	10/29/2009	75 00	0 00	FTI	FMC TECHNOLOGIES INC	52 279	55 476	3,920 92	4,160 58	LT	0 00	239 66	3,920 92	0 00	0 00
T - TERM OTAL		3,625 00						146,088 55	107,395 09	LT	0 00	-38,693 46	146,088 55	0 00	0 00
ECTION OTAL		5,975 00						236,709 65	215,936 64		17,920 45	-38,693 46	236,709 65	0 00	0 00

FIXED INCOME

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
1/25/2008	01/15/2009	56 05	0 00	36296REW3	G N M A PASS THRU POOL 698649X TAYLOR BEAN AND WHITAKER MO 6 00000% 11/15/2038 36296REW3	102 656	100 000	57 54	56 05	ST	-1 49	0 00	57 54	0 00	0 00
1/25/2008	02/17/2009	318 18	0 00	36296REW3	G N M A PASS THRU POOL 698649X TAYLOR BEAN AND WHITAKER MO 6 00000% 11/15/2038 36296REW3	102 656	1 000	326 63	318 18	ST	-8 45	0.00	326.63	0 00	0 00
1/25/2008	03/16/2009	1,200 46	0 00	36296REW3	G N M A PASS THRU POOL 698649X TAYLOR BEAN AND WHITAKER MO 6 00000% 11/15/2038 36296REW3	102 656	1 000	1,232 35	1,200 46	ST	-31 89	0 00	1,232 35	0 00	0 00
0/30/2008	04/13/2009	18,775 15	25,000 00	36295QW48	G N M A PASS THRU POOL 677567X 6 00000% 11/15/2037 36295QW48	100 000	104 781	18,775 15	19,672 84	ST	897 69	0 00	18,775 15	0 00	0 00

1/25/2008	04/13/2009	50,040 81	55,000 00	36296REW3	G N M A PASS THRU POOL 698649X TAYLOR BEAN AND WHITAKER MO 6 00000% 11/15/2038 36296REW3	102 656	104 781	51,370 01	52,433 40	ST	1,063 39	0 00	51,370 01	0 00	0 00
1/25/2008	04/15/2009	3,318 16	0 00	36296REW3	G N M A PASS THRU POOL 698649X TAYLOR BEAN AND WHITAKER MO 6 00000% 11/15/2038 36296REW3	102 656	100 000	3,406 30	3,318 16	ST	-88 14	0 00	3,406 30	0 00	0 00
1/29/2009	05/19/2009	25,000 00	0 00	00206RAR3	AT&T INC NOTES 5 80000% 2/15/2019 00206RAR3 FA_15	99 689	99 642	24,922 25	24,910 50	ST	-11 75	0 00	24,922 25	0 00	0 00
5/28/2009	07/28/2009	18 63	0 00	38374VFY0	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-45 CLASS LA 4 50000% 11/16/2038 38374VFY0	101 000	1 000	18 82	18 63	ST	-0 19	0 00	18 82	0 00	0 00
5/07/2009	07/30/2009	20,000 00	0 00	06406HBL2	BANK NEW YORK INC MEDIUM TERM SR NOTES 4 30000% 05/15/2014 06406HBL2 MN_15	100 653	103 694	20,130 60	20,738 80	ST	608 20	0 00	20,130 60	0 00	0 00
5/07/2009	07/30/2009	5,000 00	0 00	06406HBL2	BANK NEW YORK INC MEDIUM TERM SR NOTES 4 30000% 05/15/2014 06406HBL2 MN_15	100 653	103 694	5,032 65	5,184 70	ST	152 05	0 00	5,032 65	0 00	0.00

2/26/2009	07/30/2009	20,000 00	0 00	166751AH0	CHEVRON CORP NT 3 95000% 03/03/2014 166751AH0 MS_03	99 816	104 083	19,963 20	20,816 60	ST	853 40	0 00	19,963 20	0 00	0 00
5/28/2009	11/16/2009	108 09	0 00	38374VFY0	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-45 CLASS LA 4 50000% 11/16/2038 38374VFY0	101 000	1 000	109 17	108 09	ST	-1 08	0 00	109 17	0 00	0 00
4/22/2009	12/07/2009	25,517 75	25,000 00	912828KM1	UNITED STATES TREASURY NOTE 5 YR INFLATION INDEXED NOTES 1 25000% 4/15/2014 912828KM1 AO_15	99 344	104 246	25,350 33	26,601 17	ST	1,250 84	0 00	24,894 58	0 00	0 00
5/28/2009	12/16/2009	482 83	0 00	38374VFY0	GOVERNMENT NATIONAL MTG ASSN SERIES 2009-45 CLASS LA 4 50000% 11/16/2038 38374VFY0	101 000	1 000	487 66	482 83	ST	-4 83	0 00	487 66	0 00	0 00
;T - TERM OTAL		169,836 11						171,182 66	175,860 41	ST	4,677 75	0 00	170,726 91	0 00	0 00
1/29/2006	01/15/2009	583 24	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	582 78	583 24	LT	0 00	0 46	582 78	0 00	0 00
2/13/2004	01/15/2009	37 40	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	38 20	37 40	LT	0 00	-0 80	38 20	0 00	0 00

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0/23/2003	01/15/2009	263 17	0 00	36290N6Y3	G N M A PASS THRU POOL#613887 X 6 00000% 10/15/2033 36290N6Y3	103 000	1 000	271 06	263 17	LT	0 00	-7 89	271 06	0 00	0 00
3/15/2007	01/15/2009	36 19	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	36 16	36 19	LT	0 00	0 03	36 16	0 00	0 00
5/16/2003	01/26/2009	101 59	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	106 19	101 59	LT	0 00	-4 60	106 19	0 00	0 00
1/29/2006	02/17/2009	1,067 17	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	1,066 34	1,067 17	LT	0 00	0 83	1,066 34	0 00	0 00
2/13/2004	02/17/2009	41 91	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	42 80	41 91	LT	0 00	-0 89	42 80	0 00	0 00
0/23/2003	02/17/2009	238 27	0 00	36290N6Y3	G N M A PASS THRU POOL#613887 X 6 00000% 10/15/2033 36290N6Y3	103 000	1 000	245 42	238 27	LT	0 00	-7 15	245 42	0 00	0 00
3/15/2007	02/17/2009	1,216 88	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	1,215 93	1,216 88	LT	0 00	0 95	1,215 93	0 00	0 00
5/16/2003	02/25/2009	90 85	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	94 97	90 85	LT	0 00	-4 12	94 97	0 00	0 00

1/29/2006	03/16/2009	1,753 61	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	1,752 24	1,753 61	LT	0 00	1 37	1,752 24	0 00	0 00
2/13/2004	03/16/2009	368 48	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	376 34	368 48	LT	0 00	-7 86	376 34	0 00	0 00
0/23/2003	03/16/2009	14 92	0 00	36290N6Y3	G N M A PASS THRU POOL#613887 X 6 00000% 10/15/2033 36290N6Y3	103 000	1 000	15 37	14 92	LT	0 00	-0 45	15 37	0 00	0 00
3/15/2007	03/16/2009	37 66	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	37 63	37 66	LT	0 00	0 03	37 63	0 00	0 00
5/16/2003	03/25/2009	78 23	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	81 77	78 23	LT	0 00	-3 54	81 77	0 00	0 00
0/23/2003	04/13/2009	9,146 25	51,000 00	36290N6Y3	G N M A PASS THRU POOL#613887 X 6 00000% 10/15/2033 36290N6Y3	103 000	104 781	9,420 63	9,583 54	LT	0 00	162 91	9,420 63	0 00	0 00
1/29/2006	04/15/2009	1,532 06	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	1,530 86	1,532 06	LT	0 00	1 20	1,530 86	0 00	0.00
2/13/2004	04/15/2009	351 84	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	359 34	351 84	LT	0 00	-7 50	359 34	0 00	0 00

0/23/2003	04/15/2009	295 35	0 00	36290N6Y3	G N M A PASS THRU POOL#613887 X 6 00000% 10/15/2033 36290N6Y3	103 000	100 000	304 21	295 35	LT	0 00	-8 86	304 21	0 00	0 00
3/15/2007	04/15/2009	36 76	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	36 73	36 76	LT	0 00	0 03	36 73	0 00	0 00
5/16/2003	04/27/2009	97 77	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	102 20	97 77	LT	0 00	-4 43	102 20	0 00	0 00
1/10/2008	05/13/2009	25,000 00	0 00	291011AX2	EMERSON ELECTRIC CO NOTES 5 25000% 10/15/2018 291011AX2 AO_15	99 740	101 501	24,935 00	25,375 25	LT	0 00	440 25	24,935 00	0 00	0 00
1/29/2006	05/15/2009	913 13	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	912 42	913 13	LT	0 00	0 71	912 42	0 00	0 00
2/13/2004	05/15/2009	36 31	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	37 08	36 31	LT	0 00	-0 77	37 08	0 00	0 00
3/15/2007	05/15/2009	1,309 18	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	1,308 16	1,309 18	LT	0 00	1 02	1,308 16	0 00	0 00
1/06/2007	05/19/2009	25,000 00	0 00	002819AB6	ABBOTT LABORATORIE S NT 5 60000% 11/30/2017 002819AB6 MN_30	99 699	106 324	24,924 75	26,581 00	LT	0 00	1,656 25	24,924 75	0 00	0 00

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5/16/2003	05/26/2009	76 73	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	80 21	76 73	LT	0 00	-3 48	80 21	0 00	0 00
1/29/2006	06/15/2009	1,466 23	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	1,465 08	1,466 23	LT	0 00	1 15	1,465 08	0 00	0 00
2/13/2004	06/15/2009	1,543 10	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	1,576 01	1,543 10	LT	0 00	-32 91	1,576 01	0 00	0 00
3/15/2007	06/15/2009	4,350 42	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	4,347 02	4,350 42	LT	0 00	3 40	4,347 02	0 00	0 00
5/16/2003	06/25/2009	118 28	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	123 64	118 28	LT	0 00	-5 36	123 64	0 00	0 00
1/29/2006	07/15/2009	1,229 25	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	1,228 29	1,229 25	LT	0 00	0 96	1,228 29	0 00	0 00
2/13/2004	07/15/2009	698 66	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	713 56	698 66	LT	0 00	-14 90	713 56	0 00	0 00
3/15/2007	07/15/2009	31 79	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	31 77	31 79	LT	0 00	0 02	31 77	0 00	0 00

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5/16/2003	07/27/2009	84 12	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	87 93	84 12	LT	0 00	-3 81	87 93	0 00	0 00
1/29/2006	08/17/2009	1,151 38	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	1,150 48	1,151 38	LT	0 00	0 90	1,150 48	0 00	0 00
2/13/2004	08/17/2009	755 22	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	771 33	755 22	LT	0 00	-16 11	771 33	0 00	0 00
3/15/2007	08/17/2009	31 80	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	31 78	31 80	LT	0 00	0 02	31 78	0 00	0 00
5/16/2003	08/25/2009	90 88	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	95 00	90 88	LT	0 00	-4 12	95 00	0 00	0 00
1/29/2006	09/15/2009	519 64	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	519 23	519 64	LT	0 00	0 41	519 23	0 00	0 00
2/13/2004	09/15/2009	280 41	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	286 39	280 41	LT	0 00	-5 98	286 39	0 00	0 00
3/15/2007	09/15/2009	28 81	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	28 79	28 81	LT	0 00	0 02	28 79	0 00	0 00

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5/16/2003	09/25/2009	70 36	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	73 55	70 36	LT	0 00	-3 19	73.55	0.00	0 00
1/29/2006	10/15/2009	607 55	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	607 08	607 55	LT	0 00	0 47	607 08	0 00	0 00
2/13/2004	10/15/2009	35 30	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	36 05	35 30	LT	0 00	-0 75	36 05	0 00	0 00
3/15/2007	10/15/2009	33 01	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	32 98	33 01	LT	0 00	0 03	32 98	0 00	0 00
5/16/2003	10/26/2009	83 54	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	87 33	83 54	LT	0 00	-3 79	87 33	0 00	0 00
1/29/2006	11/16/2009	569 90	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	569 45	569 90	LT	0 00	0 45	569 45	0 00	0 00
2/13/2004	11/16/2009	35 10	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	35 85	35 10	LT	0 00	-0 75	35 85	0 00	0 00
3/15/2007	11/16/2009	33 91	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	33 88	33 91	LT	0 00	0 03	33 88	0 00	0 00

5/16/2003	11/25/2009	68 60	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	71 71	68 60	LT	0 00	-3 11	71 71	0 00	0 00
1/29/2006	12/15/2009	672 51	0 00	3128P7DC4	FEDL HOME LOAN MTG CORP#C90999 5 50000% 11/1/2026 3128P7DC4	99 922	1 000	671 98	672 51	LT	0 00	0 53	671 98	0 00	0 00
2/13/2004	12/15/2009	343 75	0 00	36290N6N7	G N M A PASS THRU POOL 613877X 5 50000% 09/15/2033 36290N6N7	102 133	1 000	351 08	343 75	LT	0 00	-7 33	351 08	0 00	0 00
3/15/2007	12/15/2009	1,246 18	0 00	36295BXP3	G N M A PASS THRU POOL#665886 X 5 50000% 03/15/2037 36295BXP3	99 922	1 000	1,245 21	1,246 18	LT	0 00	0 97	1,245 21	0 00	0 00
5/16/2003	12/28/2009	61 81	0 00	31385XAM9	FNMA GTD PASS THRU POOL#555412 6 00000% 04/01/2018 31385XAM9	104 531	1 000	64 61	61 81	LT	0 00	-2 80	64 61	0 00	0 00
T - TERM OTAL		85,966 46						86,251 85	88,360 00	LT	0 00	2,108 15	86,251 85	0.00	0 00
0/30/2008	01/15/2009	998 87	0 00	36295QW48	G N M A PASS THRU POOL 677567X 6 00000% 11/15/2037 36295QW48	100 000	100 000	998 87	998 87		0 00	0 00	998 87	0 00	0 00
0/30/2008	02/17/2009	1,137 17	0 00	36295QW48	G N M A PASS THRU POOL 677567X 6 00000% 11/15/2037 36295QW48	100 000	1 000	1,137 17	1,137 17		0 00	0 00	1,137 17	0 00	0 00
0/30/2008	03/16/2009	539 34	0 00	36295QW48	G N M A PASS THRU POOL 677567X 6 00000% 11/15/2037 36295QW48	100 000	1 000	539 34	539 34		0 00	0 00	539 34	0 00	0 00

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0/30/2008	04/15/2009	494 45	0 00	36295QW48	G N M A PASS THRU POOL 677567X 6 00000% 11/15/2037 36295QW48	100 000	100 000	494 45	494 45		0 00	0 00	494 45	0 00	0 00
6/30/2009	10/13/2009	40,000 00	0 00	31331GZV4	FEDERAL FARM CREDIT BANK 1 45000% 7/7/2011 31331GZV4 CALLED @ 100 00 10/13/09 JJ_07 CC	100 000	100 000	40,000 00	40,000 00		0 00	0 00	40,000 00	0 00	0 00
ECTION OTAL		298,972 40						300,604 34	307,390 24		4,677 75	2,108 15	300,148 59	0 00	0 00

MATURITIES

Purchase Date	Close Date	No. of Shares	Orig Face	Symbol	Description	Unit Cost	Sale Price	Total Cost	Net Amount	Ind	ST Gain/Loss	LT Gain/Loss	Book Cost	Disc Inc	Curr Gain/Loss
2/14/2004	01/15/2009	66,702 00	50,000 00	9128274Y5	TREASURY INFLATION INDEX SECURITY 10YR 3 87500% 01/15/2009 9128274Y5	98 134	130 914	65,457 37	65,457 00	LT	0 00	-0 37	65,288 25	0 00	0 00