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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

Department of the Treasury
Internal Revenue Service

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

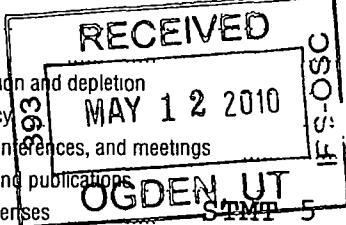
2009

For calendar year 2009, or tax year beginning _____, and ending _____

G Check all that apply: Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label Otherwise, print or type. See Specific Instructions.	Name of foundation MERRYMAC-MCKINLEY FOUNDATION, INC.		A Employer identification number 74-2457886	
	Number and street (or P O box number if mail is not delivered to street address) 2311 CEDAR SPRINGS		Room/suite 405	B Telephone number 214-922-9033
City or town, state, and ZIP code DALLAS, TX 75201				
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation				
I Fair market value of all assets at end of year <small>(from Part II, col (c), line 16)</small> \$ 1,119,354.		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____		
E If private foundation status was terminated under section 507(b)(1)(A), check here ► <input type="checkbox"/> F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► <input type="checkbox"/>				

Part I Analysis of Revenue and Expenses <small>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))</small>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received 2 Check ► <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B Interest on savings and temporary cash investments 4 Dividends and interest from securities 5a Gross rents b Net rental income or (loss) _____ 6a Net gain or (loss) from sale of assets not on line 10 Gross sales price for all assets on line 6a 57,317. 7 Capital gain net income (from Part IV, line 2) 8 Net short-term capital gain 9 Income modifications Gross sales less returns and allowances 10a b Less Cost of goods sold _____ c Gross profit or (loss) _____ 11 Other income 12 Total Add lines 1 through 11	5,039. 36,692. <13,578.0> 685. 28,838.	36,692.	N/A	STATEMENT 1	
13 Compensation of officers, directors, trustees, etc 14 Other employee salaries and wages 15 Pension plans, employee benefits 16a Legal fees b Accounting fees STMT 3 c Other professional fees STMT 4 17 Interest 18 Taxes 19 Depreciation and depletion 20 Occupancy 21 Travel, conferences, and meetings 22 Printing and publications 23 Other expenses STMT 5 24 Total operating and administrative expenses Add lines 13 through 23 25 Contributions, gifts, grants paid 26 Total expenses and disbursements Add lines 24 and 25	 2,373. 1,008.	0.	0.	STATEMENT 2	
27 Subtract line 26 from line 12 a Excess of revenue over expenses and disbursements b Net investment income (if negative, enter -0-) c Adjusted net income (if negative, enter -0-)	 <27,244.0>	37,377.	N/A		

SCANNED MAY 12 2010
Operating and Administrative Expenses

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	7,379.	11,009.	11,009.
	2	Savings and temporary cash investments	9,970.	6,419.	6,419.
	3	Accounts receivable ►			
		Less: allowance for doubtful accounts ►			
	4	Pledges receivable ►			
		Less: allowance for doubtful accounts ►			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons			
	7	Other notes and loans receivable ►			
		Less: allowance for doubtful accounts ►			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments - U.S. and state government obligations			
	b	Investments - corporate stock	STMT 6	572,232.	545,894.
	c	Investments - corporate bonds			1,059,366.
Liabilities	11	Investments - land, buildings, and equipment basis ►			
		Less accumulated depreciation ►			
	12	Investments - mortgage loans			
	13	Investments - other	STMT 7	18,703.	16,381.
	14	Land, buildings, and equipment: basis ►			42,560.
		Less accumulated depreciation ►			
	15	Other assets (describe ►)			
	16	Total assets (to be completed by all filers)		608,284.	579,703.
	17	Accounts payable and accrued expenses			1,119,354.
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable			
	22	Other liabilities (describe ►)			
	23	Total liabilities (add lines 17 through 22)		0.	0.
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>				
	and complete lines 24 through 26 and lines 30 and 31.				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>				
	and complete lines 27 through 31.				
	27	Capital stock, trust principal, or current funds		0.	0.
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.
	29	Retained earnings, accumulated income, endowment, or other funds		608,284.	579,703.
	30	Total net assets or fund balances		608,284.	579,703.
	31	Total liabilities and net assets/fund balances		608,284.	579,703.

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	608,284.
2	Enter amount from Part I, line 27a	2	<27,244.>
3	Other increases not included in line 2 (itemize) ►	3	0.
4	Add lines 1, 2, and 3	4	581,040.
5	Decreases not included in line 2 (itemize) ► FEDERAL EXCISE TAX	5	1,337.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	579,703.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a SEE ATTACHED SCHEDULES		P	VARIOUS	VARIOUS
b SEE ATTACHED SCHEDULES		P	VARIOUS	VARIOUS
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,376.			40,467.	<5,091.>
b 21,941.			30,428.	<8,487.>
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<5,091.>
b				<8,487.>
c				
d				
e				
2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 <13,578.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):		{ If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8 }		3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	25,125.	1,112,109.	.022592
2007	42,673.	1,154,653.	.036957
2006	38,814.	0.	.000000
2005	16,100.	918,270.	.017533
2004	30,464.	819,900.	.037156

2 Total of line 1, column (d)

2 .114238

3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years

3 .022848

4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5

4 888,866.

5 Multiply line 4 by line 3

5 20,309.

6 Enter 1% of net investment income (1% of Part I, line 27b)

6 374.

7 Add lines 5 and 6

7 20,683.

8 Enter qualifying distributions from Part XII, line 4

8 52,244.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)1a Exempt operating foundations described in section 4940(d)(2), check here ► and enter "N/A" on line 1.

Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)

b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► and enter 1% of Part I, line 27b

c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)

2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

3 Add lines 1 and 2

4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)

5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-

6 Credits/Payments:

a 2009 estimated tax payments and 2008 overpayment credited to 2009

b Exempt foreign organizations - tax withheld at source

c Tax paid with application for extension of time to file (Form 8868)

d Backup withholding erroneously withheld

6a 856.

6b

6c

6d

7 Total credits and payments. Add lines 6a through 6d

8 Enter any penalty for underpayment of estimated tax. Check here if Form 2220 is attached

9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed

10 Overpayment If line 7 is more than the total of lines 5 and 8, enter the amount overpaid

11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ►

482.] Refunded ►

11 0.

1 374.

2 0.

3 374.

4 0.

5 374.

7 856.

8

9

10 482.

11 0.

Part VII-A Statements Regarding Activities

1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?

Yes

No

1a X

b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?

1b X

If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.

1c X

c Did the foundation file Form 1120-POL for this year?

d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year:

(1) On the foundation. ► \$ 0. (2) On foundation managers. ► \$ 0.

e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ► \$ 0.

2 Has the foundation engaged in any activities that have not previously been reported to the IRS?

2 X

If "Yes," attach a detailed description of the activities

3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes

3 X

4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?

4a X

b If "Yes," has it filed a tax return on Form 990-T for this year?

4b

5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?

5 X

If "Yes," attach the statement required by General Instruction T.

6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either:

N/A

6 X

• By language in the governing instrument, or

• By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?

7 X

7 Did the foundation have at least \$5,000 in assets at any time during the year?

8b X

If "Yes," complete Part II, col. (c), and Part XV

8a Enter the states to which the foundation reports or with which it is registered (see instructions) ►

9 X

NY

b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate)

of each state as required by General Instruction G? If "No," attach explanation

9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV

10 X

10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses

Part VII-A Statements Regarding Activities (continued)

11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions) 11 X

12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008? 12 X

13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application? 13 X

Website address ► N/A

14 The books are in care of ► MARK C. MCKINLEY Telephone no. ► 214-922-9033
Located at ► 2311 CEDAR SPRINGS RD. #405, DALLAS, TX ZIP+4 ► 75201

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly):

- (1) Engage in the sale or exchange, or leasing of property with a disqualified person? Yes X No
- (2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? Yes X No
- (3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? Yes X No
- (4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? Yes X No
- (5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? Yes X No
- (6) Agree to pay money or property to a government official? (Exception: Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) Yes X No

b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?

Organizations relying on a current notice regarding disaster assistance check here ► N/A

c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? 1c X

2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)): 2 Yes X No

a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? Yes X No

If "Yes," list the years ► , , , , ,

b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.) 2b N/A

c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► , , , , ,

3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? Yes X No

b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.) 3b N/A

4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes? 4a X

b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009? 4b X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

(3) Provide a grant to an individual for travel, study, or other similar purposes?

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

 Yes No Yes No Yes No Yes No Yes No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations

section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

Organizations relying on a current notice regarding disaster assistance check here

N/A

►

5b

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

 Yes No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

 Yes No

6b

X

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

 Yes No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOHN K. MCKINLEY 680 FRENCH CREEK ROAD BUFFALO, WY 82834	DIRECTOR 0.00	0.	0.	0.
MARK C. MCKINLEY 2311 CEDAR SPRINGS RD. #405 DALLAS, TX 75201	DIRECTOR 0.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

►

0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**
3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ►

0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

Expenses

1 **N/A**

2

3

4

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

Amount

1 **N/A**

2

All other program-related investments. See instructions.

3

Total. Add lines 1 through 3 ►

0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	877,503.
b	Average of monthly cash balances	1b	24,899.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	902,402.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	902,402.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	13,536.
5	Net value of noncharitable-use assets Subtract line 4 from line 3. Enter here and on Part V, line 4	5	888,866.
6	Minimum investment return Enter 5% of line 5	6	44,443.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	44,443.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	374.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	374.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	44,069.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	44,069.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	44,069.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	52,244.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	52,244.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	374.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	51,870.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				44,069.
2 Undistributed income, if any, as of the end of 2009			43,209.	
a Enter amount for 2008 only				
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e		0.		
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 52,244.				43,209.
a Applied to 2008, but not more than line 2a				
b Applied to undistributed income of prior years (Election required - see instructions)			0.	
c Treated as distributions out of corpus (Election required - see instructions)		0.		
d Applied to 2009 distributable amount				9,035.
e Remaining amount distributed out of corpus		0.		
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))		0.		0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		0.		
b Prior years' undistributed income. Subtract line 4b from line 2b			0.	
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed			0.	
d Subtract line 6c from line 6b. Taxable amount - see instructions			0.	
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.				0.
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				35,034.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)		0.		
8 Excess distributions carryover from 2004 not applied on line 5 or line 7		0.		
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a		0.		
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9)**N/A**

1 a	If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling				►			
1 b	Check box to indicate whether the foundation is a private operating foundation described in section				<input type="checkbox"/>	4942(j)(3) or	<input type="checkbox"/>	4942(j)(5)
2 a	Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed							
2 b	85% of line 2a							
2 c	Qualifying distributions from Part XII, line 4 for each year listed							
2 d	Amounts included in line 2c not used directly for active conduct of exempt activities							
2 e	Qualifying distributions made directly for active conduct of exempt activities.							
	Subtract line 2d from line 2c							
3	Complete 3a, b, or c for the alternative test relied upon:							
a	"Assets" alternative test - enter:							
(1)	Value of all assets							
(2)	Value of assets qualifying under section 4942(j)(3)(B)(i)							
b	"Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed							
c	"Support" alternative test - enter:							
(1)	Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)							
(2)	Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)							
(3)	Largest amount of support from an exempt organization							
(4)	Gross investment income							

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

JOHN K. MCKINLEY

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ► if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 8

b The form in which applications should be submitted and information and materials they should include.

c Any submission deadlines.

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
<i>a Paid during the year</i> SEE ATTACHED LIST				52,244.
Total			► 3a	52,244.
<i>b Approved for future payment</i>				
NONE				
Total			► 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

1 Program service revenue:

a _____
 b _____
 c _____
 d _____
 e _____
 f _____

g Fees and contracts from government agencies

2 Membership dues and assessments

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5 Net rental income or (loss) from real estate:

a Debt-financed property
 b Not debt-financed property

6 Net rental income or (loss) from personal property

7 Other investment income

8 Gain or (loss) from sales of assets other than inventory

9 Net income or (loss) from special events

10 Gross profit or (loss) from sales of inventory

11 Other revenue:

a _____
 b _____
 c _____
 d _____
 e _____

12 Subtotal. Add columns (b), (d), and (e)

13 Total. Add line 12, columns (b), (d), and (e)

(See worksheet in line 13 instructions to verify calculations.)

	Unrelated business income		Excluded by section 512, 513, or 514 (c) Exclu- sion code	(e) Related or exempt function income
	(a) Business code	(b) Amount		
1 Program service revenue:				
a				
b				
c				
d				
e				
f				
g Fees and contracts from government agencies				
2 Membership dues and assessments				
3 Interest on savings and temporary cash investments			14	
4 Dividends and interest from securities			14	36,692.
5 Net rental income or (loss) from real estate:				
a Debt-financed property				
b Not debt-financed property				
6 Net rental income or (loss) from personal property				
7 Other investment income			14	685.
8 Gain or (loss) from sales of assets other than inventory			18	<13,578.>
9 Net income or (loss) from special events				
10 Gross profit or (loss) from sales of inventory				
11 Other revenue:				
a				
b				
c				
d				
e				
12 Subtotal. Add columns (b), (d), and (e)		0.		23,799.
13 Total. Add line 12, columns (b), (d), and (e)			13	23,799.

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
8	COLUMN E REPRESENTS THE SALE OF SECURITIES. THE SECURITIES WERE SOLD
8	TO MAXIMIZE THE FOUNDATION'S RETURN ON ASSETS.

MERRIMAC-MCKINLEY FOUNDATION
ANALYSIS - SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2009

INVESTMENTS - MONEY MARKET FUNDS,	DATE ACQUIRED	DATE SOLD	SHARES	PROCEEDS	COST BASIS	ST G/L	LT G/L
MORGAN STANLEY SECURITIES							
ACCT 030062							
ADVANCED BATTERY TECHNOLOGIES	7/22/2009	7/28/2009	324	1,416.84	1,270.34	146.50	
AEROPOSTALE INC	8/13/2007	4/1/2009	8	211.69	181.55		30.14
AEROPOSTALE INC	8/13/2007	4/21/2009	3	92.46	68.08		24.38
AEROPOSTALE INC	8/13/2007	9/4/2009	6	251.68	136.16		115.52
AEROPOSTALE INC	8/13/2007	1/31/1900	31	944.12	703.50		240.62
AGFEED INDS INC	8/4/2008	1/16/2009	114	163.01	1,543.83	-1,380.82	
AGFEED INDS INC	10/21/2008	1/16/2009	109	155.87	544.91	-389.04	
AMEDISYS INC	8/17/2005	9/2/2009	6	261.59	181.02		80.57
AMEDISYS INC	8/17/2005	12/17/2009	22	956.63	663.73		292.90
AMEDISYS INC	4/8/2008	12/17/2009	2	86.97	79.94		7.03
AMEDISYS INC	3/4/2009	12/17/2009	4	173.93	113.21	60.72	
AMEDISYS INC	4/1/2009	12/17/2009	5	217.42	137.09	80.33	
AMER ORIENTAL BIO INC	2/1/2008	1/15/2009	167	735.66	1,665.39	-929.73	
AMERICAN PUBLIC EDUCATION INC	11/24/2008	8/11/2009	21	689.54	820.22	-130.68	
AMERICAN PUBLIC EDUCATION INC	1/20/2009	8/11/2009	5	164.18	196.30	-32.12	
AMERICAN PUBLIC EDUCATION INC	5/8/2009	8/11/2009	9	295.52	290.07	5.45	
AMERIGROUP CORP	7/6/2007	3/10/2009	3	72.81	73.65		-0.84
AMERIGROUP CORP	7/6/2007	3/25/2009	6	159.60	147.30		12.30
AMERIGROUP CORP	7/6/2007	8/11/2009	43	991.56	1,055.67	-64.11	
AMERIGROUP CORP	7/9/2007	8/11/2009	1	23.06	25.11		-2.05
BIG LOTS INC OHIO	10/14/2008	4/6/2009	43	938.65	1,006.12	-67.47	
BIG LOTS INC OHIO	3/16/2009	4/6/2009	3	65.49	59.70	5.79	
CENTRAL EUROPEAN DIST CORP	12/27/2007	2/19/2009	30	323.84	1,802.13		-1,478.29
CENTRAL EUROPEAN DIST CORP	4/8/2008	2/19/2009	2	21.59	118.74	-97.15	
CENTRAL EUROPEAN DIST CORP	1/20/2009	2/19/2009	24	259.08	426.64	-167.56	
CHART INDUSTRIES, INC	6/13/2008	2/19/2009	38	251.08	1,672.31	-1,421.23	
COGENT SYSTEMS	11/19/2008	12/17/2009	87	781.01	937.85		-156.84
COMTECH TELECOMMUNICATIONS NEW	5/4/2007	9/8/2009	3	101.79	119.13		-17.34
COMTECH TELECOMMUNICATIONS NEW	5/4/2007	12/17/2009	32	1,031.24	1,270.76		-239.52
COPA HOLDINGS, S A CLA A	10/31/2008	4/21/2009	5	159.36	127.29	32.07	
CRYOLIFE INC	10/14/2008	1/9/2009	103	926.27	1,140.68	-214.41	
CYNOSURE INC CL A	11/13/2007	1/15/2009	55	408.45	1,794.06		-1,385.61
CYNOSURE INC CL A	7/31/2008	1/15/2009	7	51.98	170.37	-118.39	
DAWSON GEOPHYSICAL	11/13/2007	2/5/2009	23	379.02	1,727.95		-1,348.93
DECKER OUTDOOR CORPORATION	3/30/2006	4/7/2009	12	680.93	480.54		200.39
DYNCORP INTERNATIONAL INC CL A	6/16/2009	12/17/2009	73	946.39	1,229.74	-283.35	
EARTHLINK INC	3/5/2009	12/17/2009	155	1,200.25	973.32	226.93	
EZCORP INC A	4/13/2006	12/17/2009	74	1,159.94	783.63		376.31
EZCORP INC A	4/8/2008	12/17/2009	14	219.45	187.54		31.91
FTI CONSULTING INC	5/14/2008	12/17/2009	27	1,177.66	1,668.68		-491.02
GRAFTECH INTL LTD	9/3/2008	4/21/2009	21	189.45	379.22	-189.77	
GRAFTECH INTL LTD	9/3/2008	5/8/2009	30	327.77	541.74	-213.97	
GRAFTECH INTL LTD	9/3/2008	6/10/2009	30	351.56	541.74	-190.18	
GRAFTECH INTL LTD	3/11/2009	6/10/2009	78	914.07	495.53	418.54	
GRAFTECH INTL LTD	3/16/2009	6/10/2009	25	292.97	163.95	129.02	
GYMBOREE CORPORATION	11/24/2008	3/4/2009	38	857.98	888.19	-30.21	
HAEMONETICS CORP	3/27/2009	12/17/2009	20	1,032.37	1,097.49	-65.12	
HAEMONETICS CORP	9/4/2009	12/17/2009	3	154.86	161.55	-6.69	
HERBALIFE	10/13/2008	3/27/2009	37	588.63	1,119.53	-530.90	
INTERWOVEN INC	11/25/2008	2/5/2009	72	1,143.54	856.04	287.50	
ITT EDUCATIONAL SERVICES INC	4/3/2008	1/20/2009	13	1,464.96	696.88	768.08	
ITT EDUCATIONAL SERVICES INC	4/3/2008	12/17/2009	9	751.97	482.46		269.51
J2 GLOBAL COMM INC NEW	9/4/2009	12/17/2009	62	1,139.41	1,309.22	-169.81	
LHC GRP	10/23/2009	9/8/2009	3	79.94	76.82	3.12	
LINCOLN EDUCATIONAL SVCS CORP	4/7/2009	9/2/2009	9	195.83	145.16	50.67	
LINCOLN ELEC HLDGS INC	10/3/2005	3/5/2009	23	667.49	903.60		-236.11
MANTECH INTL CORP CL A	12/6/2007	9/2/2009	1	53.09	41.70		11.39
MANTECH INTL CORP CL A	12/6/2007	12/17/2009	26	1,111.42	1,084.11		27.31
MANTECH INTL CORP CL A	3/16/2009	12/17/2009	1	42.75	43.85	-1.10	
MICROS SYST	2/6/2009	9/8/2009	6	174.47	101.46	73.01	
MICROSEMI CORP	1/9/2009	3/24/2009	73	840.84	972.46	-131.62	
MICROSEMI CORP	1/20/2009	3/24/2009	15	172.77	170.35	2.42	
MIDDLEBY CORP DEL	6/8/2007	4/21/2009	3	117.60	181.71		-64.11
MIDDLEBY CORP DEL	6/8/2007	5/15/2009	2	90.20	121.14		-30.94
MIDDLEBY CORP DEL	6/8/2007	12/17/2009	25	1,070.43	1,514.22		-443.79
MIDDLEBY CORP DEL	4/8/2008	12/17/2009	2	85.63	132.94		-47.31
NET UEPS TECHNOLOGIES INC NEW	12/9/2008	4/6/2009	17	268.47	200.71	67.76	

**MERRIMAC-MCKINLEY FOUNDATION
ANALYSIS - SCHEDULE OF INVESTMENTS
AS OF DECEMBER 31, 2009**

MERRYMAC-MCKINLEY FOUNDATION
2009 DONATIONS

DATE	CK #	PAY TO ORDER OF	AMOUNT	DESCRIPTION
1/24/2009	2166	Dallas Contemporary 2801 Swiss Avenue Dallas, TX 75204	\$ 600.00	Donation Benefit Value
1/21/2009	2168	The Advisory Board of BTSHSPVA Dallas Art Fair C/O The Buzzell Company 4514 Cole Avenue, Suite 420 Dallas, TX 75205	\$ 250.00	Donation Benefit Value
1/23/2009	2169	Dallas Children's Advocacy Center 3611 Swiss Avenue Dallas, TX 75204	\$ 175.00	Donation
2/5/2009	2170	Hella Shrine Circus P.O. Box 801465 Dallas, TX 75380	\$ 50.00	Donation
3/10/2009	2171	American Heart Association C/O Claire Emanuelson and Muffin Lemak 8200 Brookriver Drive, Suite N-100 Dallas, TX 75247	\$ 500.00	Donation
3/17/2009	2173	The Payne Stewart Cup Jim Brown, Chairman 6024 Airline Road Dallas, TX 75275-0216	\$ 2,500.00	Donation
3/25/2009	2174	Free the Children 233 Carlton Street Toronto, Ontario Canada MSA 2L2	\$ 540.00	Donation
5/19/2009		Southern Methodist University DAC Golf Practice Facility P.O. Box 750402 Dallas, TX 75275-0402	\$ 5,038.50	300 Shares Altria Group, inc
8/7/2009	2184	The Jack Warner Foundation, Inc. 8316 Mountbatten Road NE Tuscaloosa, AL 35406	\$ 1,000.00	Donation
8/11/2009	2186	Dallas Children's Advocacy Center 3611 Swiss Avenue Dallas, TX 75204	\$ 1,000.00	Donation

8/27/2009	2188 SMU Athletics	\$ 1,000.00	Donation
9/1/2009	2189 Ronald McDonald House of Dallas Attn: Emilie Peloubet 5641 Southwestern Medical Avenue Dallas, TX 75235	\$ 40.00	Donation
9/15/2009	2190 Dallas Contemporary 2801 Swiss Avenue Dallas, TX 75204	\$ 1,000.00	Donation
9/17/2009	2191 US Lacrosse Foundation Attn: Mike Wilcox, Chair 113 W. University Avenue Baltimore, Md 21210	\$ 3,500.00	Donation
9/17/2009	2192 Nexus Recovery Center 8733 LaPrada Drive Dallas, TX 75228	\$ 1,000.00	Donation
9/27/2009	2196 Hella Shrine Circus P.O. Box 801465 Dallas, TX 75380	\$ 50.00	Donation
10/27/2009	2197 Ronald McDonald House of Dallas 5641 Southwestern Medical Avenue Dallas, TX 75235	\$ 1,000.00	Donation
11/9/2009	2198 University of Alabama Dr. Pam Parker, Vice President Box 870122 Tuscaloosa, AL 35487-0122	\$ 3,000.00	Donation
12/1/2009	2199 Dallas Contemporary 2801 Swiss Avenue Dallas, TX 75204	\$ 5,000.00	Donation
12/1/2009	2201 Troy University Foundation Attn: Jack Hawkins, Chancellor Adams Administration Building Troy, AL 36082	\$ 5,000.00	Donation
12/1/2009	2202 The University of Alabama Dr. Pam Parker, Vice President Box 870122 Tuscaloosa, AL 35487-0122	\$ 5,000.00	Donation
12/1/2009	2204 Texas Ballet Theater 6845 Green Oaks Ft. Worth, TX 76116	\$ 1,000.00	Donation
12/1/2009	2205 Culver Academy	\$ 3,000.00	Donation

Attn: Horsemanship Program
1300 Academy Road
Culver, IN 46511

12/1/2009	2206 Children's Tumor Foundation Mr. John W. Risner, President 95 Pine Street, 16th Floor New York, NY 10005	\$ 5,000.00 Donation
12/17/2009	2207 Episcopal School of Dallas 4100 Merrell Road Dallas, TX 75229	\$ 3,000.00 Donation
12/17/2009	2208 Trinity University Mr. Marc Raney, Vice President One Trinity Place San Antonio, TX 78212-7200	\$ 1,000.00 Donation
12/17/2009	2209 Shelton State Community College Froundation Mr. Lewis C. Drummond, Executive Director 9500 Old Greensboro Road, Box 230 Tuscaloosa, AL 35405	\$ 2,000.00 Donation
	Total Given in 2009	\$ 52,243.50
	2009 Donation Requirement	\$ 43,209.00
	Remaining Requirement To Be Given	\$ (9,034.50)

AFFIDAVIT OF PUBLICATION

STATE OF TEXAS

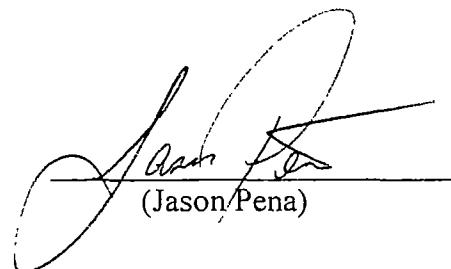
COUNTY OF DALLAS

Before me, a Notary Public in and for Dallas County, this day personally appeared Jason Pena, Advertising Representative for the DALLAS MORNING NEWS, being duly sworn by oath, states the attached advertisement of:

Merrymac Mckinley Foundation

As published in The Dallas Morning News on:

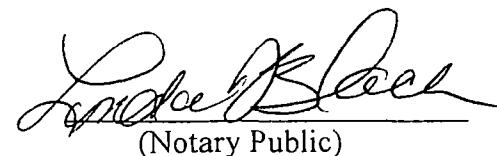
February 20, 2010



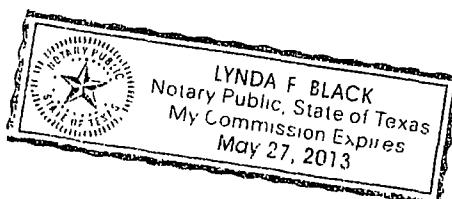
(Jason Pena)

Sworn to and subscribed before me this

February 23, 2010



(Notary Public)



FORM 990-PF	DIVIDENDS AND INTEREST FROM SECURITIES	STATEMENT	1
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SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
500 INDEX FUND INV	258.	0.	258.
DORCHESTER MINERALS, L.P.	2.	0.	2.
LONG-TERM INVEST-GR INV	534.	0.	534.
MORGAN STANLEY	30,287.	0.	30,287.
U.S. GROWTH FUND INVESTOR	65.	0.	65.
VANGUARD PRIME	7.	0.	7.
WELLINGTON FUND INV	1,983.	0.	1,983.
WINDSOR II FUND ADM	3,556.	0.	3,556.
TOTAL TO FM 990-PF, PART I, LN 4	36,692.	0.	36,692.

FORM 990-PF	OTHER INCOME	STATEMENT	2
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DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
DORCHESTER MINERALS, L.P.	685.	685.	
TOTAL TO FORM 990-PF, PART I, LINE 11	685.	685.	

FORM 990-PF	ACCOUNTING FEES	STATEMENT	3
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL & PROFESSIONAL CONTRACT SERVICES	1,800. 573.	0. 0.		0. 0.
TO FORM 990-PF, PG 1, LN 16B	2,373.	0.		0.

FORM 990-PF	OTHER PROFESSIONAL FEES	STATEMENT	4
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	1,008.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	1,008.	0.		0.

FORM 990-PF	OTHER EXPENSES	STATEMENT	5
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DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
POSTAGE & DELIVERY	79.	0.		0.
BANK SERVICE CHARGES	278.	0.		0.
FILING FEES	100.	0.		0.
TO FORM 990-PF, PG 1, LN 23	457.	0.		0.

FORM 990-PF	CORPORATE STOCK	STATEMENT	6
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
VANGUARD PRIME PORTFOLIO	1,397.	1,397.
VANGUARD LONG-TERM CORPORATE	9,047.	9,385.
VANGUARD WELLINGTON FUND	57,599.	64,953.
VANGUARD 500 INDEX FUND	11,627.	12,764.
VANGUARD U.S. GROWTH FUND INVESTOR	10,395.	12,477.
VANGUARD/WINDSOR II	165,806.	154,625.
CHEVRON TEXACO	143,695.	569,110.
BP PLC ADS	37,541.	57,970.
JPMORGAN CHASE & CO.	19,740.	41,670.
GENERAL ELECTRIC CO.	9,038.	36,312.
ALTRIA GROUP, INC.	42,910.	48,190.
AEROPOSTALE	0.	0.
AMEDISYS	0.	0.
AMERIGROUP	0.	0.
AMRUST FINANCIAL SEV INC	2,039.	1,478.
CENTRAL EUROPEAN DIST CORP	0.	0.
COMTECH TELECOMMUNICATIONS	0.	0.
CYNOSURE INC	0.	0.
DAWSON GEOPHYSICAL	0.	0.

DECKER OUTDOOR CORP	0.	0.
EZCORP INC.	0.	0.
LHC GROUP	1,164.	1,647.
LINCOLN ELECTRIC HLDGS INC	952.	1,278.
MANTECH INTL CORP	0.	0.
PERNI CORP	0.	0.
PRICELINE COM INC	0.	0.
QUALITY SYST	0.	0.
SUPERIOR ENERGY SERVICES INC	0.	0.
SYBASE INC	1,039.	1,866.
SYKES ENTERPRISES INC	1,214.	1,605.
TRIUMPH GROUP INC	0.	0.
WATSON WYATT WORLDWIDE, INC.	874.	1,473.
MIDDLEBY CORP DEL	0.	0.
AGFEED INDS, INC.	0.	0.
ALMOST FAMILY, INC.	1,660.	2,135.
AMER ORIENTAL BIO, INC.	0.	0.
AMERICAN PUBLIC EDUCATION	0.	0.
BIG LOTS, INC. OHIO	0.	0.
CASH AMER INTERNATIONAL, INC.	1,194.	1,433.
CHART INDUSTRIES, INC.	0.	0.
COGENT SYSTEMS	0.	0.
COPA HOLDINGS,S.A. CLA A	941.	2,015.
CYRYOLIFE, INC.	0.	0.
EMERGENCY MED SRV CORP CL A	1,184.	1,841.
FACTSET RESEARCH SYSTEMS INC.	1,024.	1,713.
FTI CONSULTING, INC.	0.	0.
GENOPTIX, INC.	1,415.	1,528.
GRAFTECH INTL LTD	0.	0.
GYMBOREE CORPORATION	0.	0.
HERBALIFE	0.	0.
INTERWOVEN INC	0.	0.
ITT EDUCATIONAL SERVICES INC	0.	0.
NET UEPS TECHMOLOGIES INC NEW	823.	1,339.
OIL STATES INTL INC	0.	0.
PANERA BREAD COMPANY CL A	0.	0.
PERRIGO CO	1,621.	1,832.
PETMEDEXPRESS.COM INC	985.	1,219.
RALCORP HOLDINGS NEW	1,355.	1,194.
SOHU.COM INC	0.	0.
STANLEY INC	0.	0.
TEAM INC	0.	0.
TERRA INDUSTRIES INC	702.	1,610.
TRUE RELIGION APPAREL INC	0.	0.
VALIDUS HOLDINGS LTD COM	0.	0.
VALMONT	0.	0.
APAC TELESERVICES, INC.	1,501.	1,544.
BIO-REFERENCE LABS, INC.	1,121.	1,839.
CACI INTERNATIONAL	1,087.	1,514.
CHINACAST EDUCATION CORP.	1,320.	1,618.
CAPELLA EDUCATION COMPANY	1,222.	1,657.
GENTIVA HEALTH SYS INC	1,107.	1,864.
HEALTH GRADES, INC.	1,321.	1,227.
MICRO SYST	930.	1,707.

MERRYMAC-MCKINLEY FOUNDATION, INC.

74-2457886

MONROE MUFFLER & BRAKE	1,191.	1,471.
NET FLICKS	1,225.	1,763.
PSS WORLD MEDICAL INC	912.	1,288.
PROGRESS SOFTWARE	875.	1,549.
QUEST SOFTWARE	1,305.	1,619.
VISTAPRINT NV	866.	1,870.
WORLD FUEL SERVICES CORP	930.	777.
TOTAL TO FORM 990-PF, PART II, LINE 10B	545,894.	1,059,366.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	7
DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
DORCHESTER MINERALS, L.P.	COST	16,381.	42,560.
TOTAL TO FORM 990-PF, PART II, LINE 13		16,381.	42,560.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 8
 PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MARK C. MCKINLEY
2311 CEDAR SPRINGS #405
DALLAS, TX 75201

TELEPHONE NUMBER

214-922-9033

FORM AND CONTENT OF APPLICATIONS

A LETTER DETAILING THE GOALS AND OBJECTIVES OF THE PROSPECTIVE CHARITY
SHOULD BE PROVIDED TO THE FOUNDATION.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE