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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply:

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE GEORGE MASON GREEN AND LOIS C
GREEN FOUNDATION

Number and street (or P O box number if mail is not delivered to street address)

2440 E BROADWAY

Room/suite

City or town, state, and ZIP code

TUCSON, AZ 85719

A Employer identification number

74-2379340

B Telephone number

(520) 791-3939

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test,
check here and attach computation ☐E If private foundation status was terminated
under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐

H Check type of organization:

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col (c), line 16)

\$ 13,361,537. (Part I, column (d) must be on cash basis)

J Accounting method:

☒ Cash☐ Accrual☐ Other (specify)**Part I Analysis of Revenue and Expenses**(The total of amounts in columns (b), (c), and (d) may not
necessarily equal the amounts in column (a))(a) Revenue and
expenses per books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable purposes
(cash basis only)

Revenue

1 Contributions, gifts, grants, etc., received

96,268.

N/A

2 Check ☐ if the foundation is not required to attach Sch B3 Interest on savings and temporary
cash investments

408.

408.

STATEMENT 1

4 Dividends and interest from securities

959,052.

944,902.

STATEMENT 2

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

-359,442.

b Gross sales price for all
assets on line 6a

59,313.

7 Capital gain net income (from Part IV, line 2)

0.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

696,286.

945,310.

13 Compensation of officers, directors, trustees, etc

0.

0.

0.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees

9,683.

9,683.

0.

b Accounting fees

5,950.

1,488.

4,462.

c Other professional fees

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

96,028.

23,884.

72,144.

24 Total operating and administrative
expenses Add lines 13 through 23

111,661.

35,055.

76,606.

25 Contributions, gifts, grants paid

912,850.

912,850.

26 Total expenses and disbursements

Add lines 24 and 25

1,024,511.

35,055.

989,456.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

-328,225.

b Net investment income (if negative, enter -0-)

910,255.

c Adjusted net income (if negative, enter -0-)

N/A

SCANNED MAY 20 2010

Operating and Administrative Expenses

RECEIVED

STMT 3

b Accounting fees

STMT 4

c Other professional fees

MAY 17 2010

17 Interest

18 Taxes

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses

STMT 5

24 Total operating and administrative
expenses Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements

Add lines 24 and 25

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

2

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Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	143,859.	92,795.	92,795.
	2 Savings and temporary cash investments	8,216.	9,106.	9,106.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations STMT 6	402,496.	522,501.	564,415.
	b Investments - corporate stock STMT 7	1,556,124.	1,556,124.	1,209,138.
	c Investments - corporate bonds STMT 8	7,456,343.	7,620,592.	7,218,388.
11 Investments - land, buildings, and equipment: basis ▶ 70,000.				
Less: accumulated depreciation ▶		70,000.	70,000.	
12 Investments - mortgage loans STMT 9	4,635,887.	4,005,799.	4,005,799.	
13 Investments - other STMT 10	209,500.	209,500.	185,000.	
14 Land, buildings, and equipment: basis ▶				
Less: accumulated depreciation ▶				
15 Other assets (describe ▶ ARTWORK)	6,896.	6,896.	6,896.	
16 Total assets (to be completed by all filers)	14,419,321.	14,093,313.	13,361,537.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ STATEMENT 11)	3,332.	5,549.	
23 Total liabilities (add lines 17 through 22)	3,332.	5,549.		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	0.	0.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	14,415,989.	14,087,764.	
30 Total net assets or fund balances	14,415,989.	14,087,764.		
31 Total liabilities and net assets/fund balances	14,419,321.	14,093,313.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	14,415,989.
2 Enter amount from Part I, line 27a	2	-328,225.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	14,087,764.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	14,087,764.

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a DESERT HOT SPRINGS BOND	P	04/23/08	09/01/09
b NATIONAL RURAL UTILITIES BOND	P	06/07/02	09/08/09
c ALLIED WASTE BOND	P	09/07/05	11/30/09
d BLACKLIDGE NOTE BAD DEBT	P	08/16/05	09/29/09
e WALLYE NOTE BAD DEBT	P	05/11/05	11/22/09

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 5,000.		5,001.	-1.
b 3,000.		3,086.	-86.
c 51,313.		52,380.	-1,067.
d		101,192.	-101,192.
e		257,096.	-257,096.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-1.
b			-86.
c			-1,067.
d			-101,192.
e			-257,096.

2 Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-359,442.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	{ }	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	980,179.	13,070,637.	.074991
2007	987,954.	14,233,984.	.069408
2006	1,018,611.	14,204,685.	.071710
2005	1,099,124.	14,522,048.	.075687
2004	939,524.	14,166,694.	.066319

2 Total of line 1, column (d)	2	.358115
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.071623
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	12,550,571.
5 Multiply line 4 by line 3	5	898,910.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	9,103.
7 Add lines 5 and 6	7	908,013.
8 Enter qualifying distributions from Part XII, line 4	8	989,456.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate.
See the Part VI instructions.

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Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	9,103.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	9,103.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	9,103.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 10,050.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	10,050.
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	947.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax	947. Refunded	11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. \$ 0. (2) On foundation managers. \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <u>AZ</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► LINDA LOHSE Telephone no. ► 520-791-3939
 Located at ► 2440 E BROADWAY, TUCSON, AZ ZIP+4 ► 85719

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ☐
 and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☒ Yes ☐ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- | | |
|---|---|
| (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? | ☐ Yes ☒ No |
| (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? | ☐ Yes ☒ No |
| (3) Provide a grant to an individual for travel, study, or other similar purposes? | ☐ Yes ☒ No |
| (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? | ☐ Yes ☒ No |
| (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? | ☐ Yes ☒ No |

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?
Organizations relying on a current notice regarding disaster assistance check here

N/A
▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

5b

6b

7b

X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 12		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

▶ **0**

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	8,025,124.
b	Average of monthly cash balances	1b	188,878.
c	Fair market value of all other assets	1c	4,527,694.
d	Total (add lines 1a, b, and c)	1d	12,741,696.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	12,741,696.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	191,125.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	12,550,571.
6	Minimum investment return. Enter 5% of line 5	6	627,529.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	627,529.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	9,103.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	9,103.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	618,426.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	618,426.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	618,426.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	989,456.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	989,456.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	9,103.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	980,353.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

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Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				618,426.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	250,504.			
b From 2005	392,580.			
c From 2006	328,275.			
d From 2007	295,572.			
e From 2008	345,187.			
f Total of lines 3a through e	1,612,118.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	989,456.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				618,426.
e Remaining amount distributed out of corpus	371,030.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	1,983,148.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	250,504.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,732,644.			
10 Analysis of line 9:				
a Excess from 2005	392,580.			
b Excess from 2006	328,275.			
c Excess from 2007	295,572.			
d Excess from 2008	345,187.			
e Excess from 2009	371,030.			

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) **N/A**

- 1 a** If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶
- b** Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year		Prior 3 years		(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)

- 1 Information Regarding Foundation Managers:**
- a** List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

NONE

- b** List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

- 2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**
- Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

- a** The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 13

- b** The form in which applications should be submitted and information and materials they should include:

- c** Any submission deadlines:

- d** Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE ATTACHED LISTING	NONE	PUBLIC	SEE ATTACHED LISTING	912,850.
Total				▶ 3a 912,850.
b Approved for future payment NONE				
Total				▶ 3b 0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.

Enter gross amounts unless otherwise indicated.		Unrelated business income		Excluded by section 512, 513, or 514		(e)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	Related or exempt function income
1 Program service revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
f _____						
g Fees and contracts from government agencies						
2 Membership dues and assessments						
3 Interest on savings and temporary cash investments				14	408.	
4 Dividends and interest from securities				14	959,052.	
5 Net rental income or (loss) from real estate:						
a Debt-financed property						
b Not debt-financed property						
6 Net rental income or (loss) from personal property						
7 Other investment income						
8 Gain or (loss) from sales of assets other than inventory				18	-359,442.	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory						
11 Other revenue:						
a _____						
b _____						
c _____						
d _____						
e _____						
12 Subtotal. Add columns (b), (d), and (e)			0.		600,018.	0.
13 Total. Add line 12, columns (b), (d), and (e)						600,018.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		
a	Transfers from the reporting foundation to a noncharitable exempt organization of:		
	(1) Cash	1a(1)	X
	(2) Other assets	1a(2)	X
b	Other transactions:		
	(1) Sales of assets to a noncharitable exempt organization	1b(1)	X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)	X
	(3) Rental of facilities, equipment, or other assets	1b(3)	X
	(4) Reimbursement arrangements	1b(4)	X
	(5) Loans or loan guarantees	1b(5)	X
	(6) Performance of services or membership or fundraising solicitations	1b(6)	X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c	X
d	If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.		

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here	Signature of officer or trustee <u><i>David Bohse</i></u> Date <u>5/13/10</u>		Title <u>Secretary</u>	
	Preparer's signature <u><i>Jon W. Mitchell</i></u> Date <u>05/11/10</u>		Check if self-employed ☐ Preparer's identifying number	
Paid Preparer's Use Only	Firm's name (or yours if self-employed), address, and ZIP code <u>CLIFTON GUNDERSON LLP</u> <u>335 N. WILMOT ROAD, SUITE 300</u> <u>TUCSON, AZ 85711</u>		EIN <u> </u>	
	Phone no. <u>(520) 790-3500</u>		EIN <u> </u>	

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

THE GEORGE MASON GREEN AND LOIS C
GREEN FOUNDATION

Employer identification number

74-2379340

Organization type (check one):

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization THE GEORGE MASON GREEN AND LOIS C GREEN FOUNDATION	Employer identification number 74-2379340
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Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	G M GREEN UNITRUST 2440 E BROADWAY TUCSON, AZ 85719	\$ 96,268.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)
			Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution.)

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
BANK & OTHER INTEREST	408.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	408.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
BOND INTEREST	567,199.	0.	567,199.
DIVIDENDS	111,598.	0.	111,598.
GOVERNMENTAL INTEREST	4,275.	0.	4,275.
INTEREST PURCHASED	-6,280.	0.	-6,280.
LATE CHARGES	52.	0.	52.
NOTE INTEREST	282,208.	0.	282,208.
TOTAL TO FM 990-PF, PART I, LN 4	959,052.	0.	959,052.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL FEES	9,683.	9,683.		0.
TO FM 990-PF, PG 1, LN 16A	9,683.	9,683.		0.

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	5,950.	1,488.		4,462.
TO FORM 990-PF, PG 1, LN 16B	5,950.	1,488.		4,462.

FORM 990-PF	OTHER EXPENSES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
SHARED EXPENSES PER ATTACHED LISTING	96,017.	23,881.		72,136.	
FILING FEES	11.	3.		8.	
TO FORM 990-PF, PG 1, LN 23	96,028.	23,884.		72,144.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	6
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
GOVERNMENTAL BONDS PER ATTACHED LISTING		X	522,501.	564,415.	
TOTAL U.S. GOVERNMENT OBLIGATIONS					
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS			522,501.	564,415.	
TOTAL TO FORM 990-PF, PART II, LINE 10A			522,501.	564,415.	

FORM 990-PF	CORPORATE STOCK		STATEMENT	7
DESCRIPTION			BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCK PER ATTACHED LISTING			1,556,124.	1,209,138.
TOTAL TO FORM 990-PF, PART II, LINE 10B			1,556,124.	1,209,138.

FORM 990-PF	CORPORATE BONDS	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS PER ATTACHED LISTING	7,620,592.	7,218,388.
TOTAL TO FORM 990-PF, PART II, LINE 10C	7,620,592.	7,218,388.

FORM 990-PF	MORTGAGE LOANS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
MORTGAGE LOANS PER ATTACHED LISTING	4,005,799.	4,005,799.
TOTAL TO FORM 990-PF, PART II, LINE 12	4,005,799.	4,005,799.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
WELLS/PIEDMONT REAL ESTATE INVESTMENT TRUST		209,500.	185,000.
TOTAL TO FORM 990-PF, PART II, LINE 13		209,500.	185,000.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
OTHER	3,332.	3,322.
PROPERTY TAX PAYABLE (WALLYE NOTE)	0.	2,227.
TOTAL TO FORM 990-PF, PART II, LINE 22	3,332.	5,549.

FORM 990-PF

PART VIII - LIST OF OFFICERS, DIRECTORS
TRUSTEES AND FOUNDATION MANAGERS

STATEMENT 12

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE		
			BEN	PLAN	EXPENSE
			CONTRIB	ACCOUNT	
KATHY LOHSE 2440 E BROADWAY TUCSON, AZ 85719	VICE PRES 1.00	0.	0.	0.	0.
LINDA LOHSE 2440 E BROADWAY TUCSON, AZ 85719	SECRETARY 4.00	0.	0.	0.	0.
ROBERT LOHSE 2440 E BROADWAY TUCSON, AZ 85719	PRESIDENT 1.00	0.	0.	0.	0.
THOMAS LOHSE 2440 E BROADWAY TUCSON, AZ 85719	TREASURER 1.00	0.	0.	0.	0.
JASON DEPIZZO 2440 E BROADWAY TUCSON, AZ 85719	MEMBER 1.00	0.	0.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		0.	0.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION
PART XV, LINES 2A THROUGH 2D

STATEMENT 13

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

LINDA LOHSE
2440 E BROADWAY
TUCSON, AZ 85719

TELEPHONE NUMBER

520-791-3939

FORM AND CONTENT OF APPLICATIONS

INFORMAL REQUEST WITH PROPOSED BUDGETS AND A COPY OF THE ORGANIZATION'S
DETERMINATION LETTER.

ANY SUBMISSION DEADLINES

NONE

RESTRICTIONS AND LIMITATIONS ON AWARDS

STATE OF ARIZONA

SCHEDULE

GRANTS MADE

The following listed recipients are public, charitable organizations. No grants are made to individuals nor to relatives of any foundation managers or to any substantial contributors.

American Red Cross/S. AZ 5301 E. Broadway Tucson, AZ 85711	community capital funds	100,000.00
Arizona Opera 3501 N. Mountain Tucson, AZ 85719	community unrestricted funds	50,000.00
Diaper Bank of Southern Arizona 4500 E. Speedway, St. 75 Tucson, AZ 86712	community land	42,430.00
Habitat For Humanity Tucson 621 W. Lester Tucson, AZ 85705	housing land	70,000.00
Ronald McDonald House Charities of Southern Arizona 2230 E. Speedway Tucson, AZ 85719	community capital funds	100,000.00
University of Arizona Tucson, AZ 85721	education scholarships	5,194.00
University of Arizona Foundation 1111 N. Cherry Tucson, AZ 85721	community education & capital	391,000.00
YMCA of Metropolitan Tucson P.O. Box 1111 Tucson, AZ 85702-1111	youth unrestricted funds	10,000.00
YMCA Triangle Ranch Camp P.O. Box 1111 Tucson, AZ 85702-1111	youth capital funds	144,225.71

TOTAL

\$ 912,849.71

LAND GRANTS
GREEN FOUNDATION
FORM 990-PF 12/31/09
ID #74-2379340

Attachment to Form 990-PF, Part I, Line 25, Column (a)

	The Diaper Bank of Southern Arizona Land Grant	Habitat For Humanity Tucson Land Grant
Date of Distribution	November 24, 2009	July 28, 2009
Description of Property	Parcel I: Lot 7, Block 26 of Country Club Manor, Pima County Arizona. Parcel II: Lot 8, Block 26 of Country Club Manor, Pima County Arizona. Parcel III: The East 30 feet of Norris Avenue lying between the South line of Eastland Street and the Westerly extension of the South line of Lot 8, Pima County Arizona.	Parcel I: The West 20.00 feet of Lot 1 and the East 35.00 feet of Lot 2, Block 19 of Coronado Heights, Pima County, Arizona. Parcel II. The West 55.00 feet of the East 90.00 feet of Lot 2, Block 19 of Coronado Heights, Pima County Arizona.
Book Value of Property	\$42,430	\$70,000
Method For Determining Book Value	Appraisal upon foreclosure.	Appraisal upon foreclosure.
Fair Market Value of Property	\$42,430	\$70,000
Method For Determining Fair Market Value	Appraisal upon foreclosure	Appraisal upon foreclosure.
Other Information	The land was foreclosed upon and immediately granted to the Diaper Bank of Southern Arizona.	The land was foreclosed upon and immediately granted to Habitat For Humanity Tucson.

SHARED EXPENSES
GREEN FOUNDATION
FORM 990-PF 12/31/09
ID #74-2379340

THE FOLLOWING EXPENSES WERE PAID TO THE MULCAHY
FOUNDATION TO REIMBURSE THE MULCAHY FOUNDATION
FOR MANAGEMENT SERVICES:

	Investment	Charitable	
CHARITABLE TRAVEL	-	298.76	298.76
CHARITABLE ENTERTAINMENT	-	193.63	193.63
COMPUTER EXPENSE	135.18	405.54	540.72
DIRECTORS FEES	252.34	757.02	1,009.36
DUES & FEES	132.19	396.56	528.74
INSURANCE	2,699.24	8,097.71	10,796.95
OFFICE EXPENSES	418.30	1,254.90	1,673.20
POSTAGE	63.99	191.96	255.95
TELEPHONE	402.09	1,206.28	1,608.37
SUBSCRIPTIONS	29.59	88.77	118.36
REFERENCE	24.09	72.26	96.35
SUPPLIES	20.38	61.15	81.53
WAGES	17,708.78	53,126.33	70,835.10
PAYROLL TAXES	1,354.73	4,064.18	5,418.90
NONEMPLOYEE COMPENSATION	429.00	1,287.00	1,716.00
REPAIRS & MAINTENANCE	13.49	40.47	53.96
UTILITIES	197.83	593.49	791.32
TOTAL	23,881.20	72,136.00	96,017.20

**NOTE: THE OFFICERS & DIRECTORS COMPENSATION IS
DISCLOSED ON THE MULCAHY FOUNDATION FORM 990-PF,
ID# 86-6053461.**

Green Foundation FMV 2009

	A	B	C
1	SECURITIES	COST	END OF YEAR
2	BONDS		2009
3	Aetna Services (7.25-'23)—100M	\$101,128.00	\$99,306.00
4	Aetna Services (7.625-'26)—100M PJ	\$106,720.00	\$96,932.00
5	Albertson's (7.5%-11)—107M	\$109,747.66	\$109,407.50
6	Aon Capital Corp (8.205-'27)—150M	\$163,115.00	\$152,250.00
7	Ariz Health Fac Hosp (5.25-'26)—50M	\$50,904.00	\$50,002.00
8	Arrow Electronics (6.875-'13)—100M	\$96,505.00	\$109,066.00
9	Associates Corp (6.95-'18)—90M	\$92,252.35	\$90,999.00
10	AT&T (6.5%--29)—200M	\$190,004.00	\$199,086.00
11	AXA SA 7.1%-49)—150M	\$151,505.00	\$145,125.00
12	Banker's Trust NY (7.25-'11)—50M	\$51,939.35	\$53,243.50
13	Bellsouth Cap (7.875%-30)—150M	\$146,043.75	\$171,273.00
14	BellSouth Tele (7%-2095)—50M	\$51,840.75	\$49,010.50
15	Boeing (6.125-33)—50M	\$48,366.00	\$51,920.50
16	Chesapeake & Potomac (7.15-'23)—150M	\$150,755.00	\$152,620.50
17	Citizens Utility Co (7-'25)—150M	\$130,877.35	\$123,375.00
18	Citizen's Utilities (7.45%-35)—100M	\$99,505.25	\$81,250.00
19	CNA Financial (7.25-'23)—100M	\$104,245.00	\$94,102.00
20	CNA Financial (7.25-'23)—150M	\$152,065.50	\$139,705.50
21	Cooper Tire & Rubber (7.625-'27)—150M	\$147,002.35	\$128,250.00
22	Delphi Auto systems (7.125%-29)—150M	\$144,269.00	\$1,500.00
23	Desert Hot Springs (7%-23)—45M	\$45,005.00	\$42,325.20
24	DPL (6.875--11)--72M	\$71,429.00	\$76,948.56
25	Duke Capital (8-'19)—75M	\$74,760.00	\$87,774.00
26	Duke Capital Corp (8%-19)—100M	\$102,004.00	\$117,032.00
27	Electronic Data Systems (7.45--29)—100M	\$98,505.00	\$118,330.00
28	Ennis Texas (8-'24)—25M	\$25,379.00	\$25,153.00
29	Enron Oil & Gas (6.65-'28)—200M	\$191,004.00	\$199,136.00
30	Ford Motor Credit (7.25--'11)—100M	\$99,000.35	\$100,989.00
31	Georgia Pacific (7.375-'25)—100M	\$90,877.35	\$95,500.00
32	GE Capital Corp (6.75%-32)—80M	\$72,204.95	\$81,564.80
33	Goldman Sachs (6.125-33)95M	\$98,544.65	\$95,401.85
34	GMAC (8--31)—150M	\$149,987.50	\$134,958.00
35	GMAC (6.75%--14)—150M	\$147,192.50	\$142,077.00
36	Hertz Corp (7-'28)—100M	\$97,030.35	\$73,000.00
37	Israel State Bonds (7.25-'28)—200M	\$192,505.00	\$230,766.00
38	JC Penney (7.125-'23)—400M	\$399,883.35	\$396,500.00
39	Kemper Lumbermens (8.3-'37)—100M	\$89,250.00	\$1,000.00
40	Kinder Morgan (7.45%-98)—200M	\$193,367.75	\$140,000.00
41	KN Energy Cap (8.56-'27)—150M	\$147,752.35	\$111,375.00
42	Kraft Foods (7%-'37)—75M	\$74,816.50	\$79,875.75
43	Las Vegas 7.8%(-39)—120M	\$120,004.95	\$118,765.20
44	Leucadia Nat'l (7%-13)—100M	\$101,880.25	\$100,375.00

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Green Foundation FMV 2009

	A	B	C
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49		COST	End of Year
50	Macy's (7-'28)--150M	\$149,226.00	\$132,000.00
51	MASCO (6.5-32)--100M	\$101,666.00	\$85,099.00
52	Masco (7.75%-29)--45M	\$43,654.00	\$41,877.45
53	Merrill Lynch (6.75-'28)--100M	\$96,500.00	\$101,594.00
54	Motorola (7.5-'25)--150M	\$146,252.35	\$143,527.50
55	Motorola(7.5-25)--100M	\$96,004.00	\$95,685.00
56	National Rural Utilities (8%-32)--126M	\$113,259.62	\$150,679.62
57	National Rural Utilities (7.35%-26)--51M	\$52,641.60	\$55,075.92
58	New Jersey Bell (7.85%-29)--28M	\$24,691.17	\$29,777.44
59	New York Tele (7%-33)--167M	\$169,099.25	\$166,041.42
60	PPG (7.375-'16)--100M	\$100,004.00	\$108,643.00
61	Pacific Bell (7.375-'43)--108M	\$112,325.00	\$107,889.84
62	Pacific Bell Deb (6.625-'34)--75M	\$60,604.95	\$74,313.75
63	Philadelphia Electric (7.38-'28)--200M	\$199,998.35	\$162,926.00
64	Provident Co. (7.25--28)--200M	\$197,159.00	\$165,200.00
65	Public Service Indiana (7.25%--28)--101M	\$103,833.00	\$99,571.86
66	Santa Cruz County (7.875%-30)--100M	\$101,254.00	\$106,639.00
67	Sears (7.5-'27)--68M	\$68,232.36	\$47,600.00
68	Target Corp (7%-'38)--150M	\$128,168.25	\$175,012.50
69	Tucson Water System (5.5-'14)--30M	\$32,454.00	\$33,090.00
70	Tyson Foods (7-28)--110M	\$108,904.00	\$83,486.70
71	Union Carbide (7.5--25)--200M	\$201,505.00	\$183,888.00
72	Union Carbide Chem. & Plas.(7.875-'23)-150	\$154,130.00	\$133,956.00
73	United Utilities (6.875-'28)--150M	\$147,005.00	\$158,158.50
74	US West Comm (7.5%-23) -50M	\$48,504.00	\$47,250.00
75	US West/Qwest (6.875-'33)--100M PJ	\$100,971.00	\$88,000.00
76	US West Communications (6.875-'33)--25M	\$24,629.00	\$21,488.00
77	Verizon (7.75-'30)--150M	\$153,755.00	\$176,217.00
78	Washington Post (7.25%-19)--100M	\$100,680.25	\$109,813.00
79	Weyerhaeuser Debs (6.875-33)--35M	\$35,004.00	\$31,032.40
80		\$8,143,288.26	\$7,782,803.26
81	Diff - G/L	(195.27)	
82	Governmental	\$(522,500.95)	\$(564,415.20)
	Corporate	\$7,620,592.04	\$7,218,388.06

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G = Governmental Bonds

Green Foundation FMV 2009

	A	B	C
83	REITS		
84	Wells	\$209,500.00	\$185,000.00
85		\$209,500.00	\$185,000.00
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94	STOCKS	Cost	End of Year
95	AIG 7.7%(47)--3,200 Sh	\$80,004.00	\$49,504.00
96	ARC Energy Trust- 1300 Shshares	\$33,661.00	\$24,610.30
97	Barclay's Bank 7.75%(13)-8,000Sh	\$200,004.00	\$190,640.00
98	Blackrock 10.76%--16,740 Sh	\$249,938.70	\$147,312.00
99	Comcast 7%((55)--1,000 Sh	\$25,000.00	\$25,040.10
100	Countrywide Cap Tr 7%(36)--4,000Sh	\$100,000.00	\$86,600.00
101	Credit Suisse 7.9%-'13)--4,000 Sh	\$100,004.00	\$102,720.00
102	Dillards Cap Trust 7.5%-4000 Sh	\$94,404.00	\$76,044.00
103	FPC Capital Trust 7.1%-4000 Shares	\$100,000.00	\$101,920.00
104	ING 7.125%-4000 Shares	\$100,000.00	\$77,120.00
105	ING 7.375%-2,000 Sh	\$50,004.00	\$39,380.00
106	Pennwest Energy Trust--5.972 Sh	\$173,092.20	\$105,107.20
107	Strategic Hotels Capital 8.25%-2000 Share:	\$50,004.00	\$27,260.00
108	Strategic Hotels Capitl 8.25%-4000 Shares	\$100,004.00	\$54,400.00
109	Wachovia Capital Tr 7.875%(47)--4,000 Sh	\$100,004.00	\$101,480.00
110		\$1,556,123.90	\$1,209,137.60
111	Wells/Peidmont REIT	\$209,500.00	\$185,000.00
112	G/L Diff	(0.13)	
113	G/L Balance	\$1,765,623.77	\$1,394,137.60
114			

Green Foundation
Form 990-PF 12/31/09
ID#74-2379340

<u>Name</u>	<u>Security</u>	<u>Terms</u>	<u>Original Amount</u>	<u>Date</u>	<u>Maturity</u>	<u>Interest</u>	<u>Balance</u>
Barkley/Rouzer	Deed of Trust	\$ 946 59	\$ 126,000 00	11/27/2007	11/27/2009	8 25%	\$ 124,008.26
David Kindle	Deed of Trust	\$ 1,348 24	\$ 150,000 00	12/5/2006	12/5/2036	7.00%	\$ 131,103.48
Delta Delta Delta	Deed of Trust	\$ 2,134 17	\$ 325,000.00	4/13/2006	4/19/2039	7.00%	\$ 318,909.20
Duffy Warehouses, LLC	Deed of Trust	\$ 632 79	\$ 350,000.00	5/7/2004	5/7/2034	7.00%	\$ 86,049.71
Edward Schiller	Deed of Trust	\$ 831 25	\$ 133,000 00	8/19/2008	8/20/2023	7 50%	\$ 133,000.00
Kent Robertson & Leslie Holmes	Deed of Trust	\$ 1,330 60	\$ 675,000.00	8/1/2007	8/1/2012	7.00%	\$ 197,792.58
Noah Humo	Deed of Trust	\$ 632.91	\$ 108,500.00	6/12/2008	6/20/2013	7 00%	\$ 108,498.38
Richard Kent	Deed of Trust	\$ 375 00	\$ 50,000.00	3/25/2008	3/27/2013	9 00%	\$ 50,000.00
Rick Atteberry	Deed of Trust	\$ 1,118 75	\$ 160,000.00	5/17/2003	5/17/2018	7 50%	\$ 147,587.29
Western Recovery Services	Deed of Trust	\$ 3,043 15	\$ 331,980.00	6/27/2006	6/27/2012	11 00%	\$ 189,940.00
YMCA Triangle Y Ranch Camp	Deed of Trust	\$ 8,055.93	\$ 1,600,000.00	9/11/1999	9/11/2019	7 50%	\$ 1,247,873.39
YWCA	Deed of Trust	\$ 10,663 61	\$ 1,375,418.97	4/26/2007	4/26/2027	7 00%	\$ 1,271,036.65
Total							<u>\$ 4,005,798.94</u>