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Form **990-PF****Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation**

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the
IRS label.
Otherwise,
print
or type.
See Specific
Instructions.

MCCOMBS FOUNDATION, INC.
755 E. MULBERRY, SUITE 600
SAN ANTONIO, TX 78212

A Employer identification number**74-2204217****B** Telephone number (see the instructions)**C** If exemption application is pending, check here ☐**D 1** Foreign organizations, check here ☐**2** Foreign organizations meeting the 85% test, check here and attach computation ☐**E** If private foundation status was terminated under section 507(b)(1)(A), check here ☐**F** If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) **J** Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

\$ 63,530,498.

(Part I, column (d) must be on cash basis.)

Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)

(a) Revenue and expenses per books**(b)** Net investment income**(c)** Adjusted net income**(d)** Disbursements for charitable purposes (cash basis only)**REVENUE****1** Contributions, gifts, grants, etc., received (att sch)**2** Ck ☒ if the foundn is not req to att Sch B**3** Interest on savings and temporary cash investments**4** Dividends and interest from securities**5a** Gross rents**b** Net rental income or (loss)**6a** Net gain/(loss) from sale of assets not on line 10**b** Gross sales price for all assets on line 6a **48,762,332.****7** Capital gain net income (from Part IV, line 2)**8** Net short-term capital gain**9** Income modifications**10a** Gross sales less returns and allowances**b** Less Cost of goods sold**c** Gross profit/(loss) (att sch)**11** Other income (attach schedule)**SEE STATEMENT 1****12 Total.** Add lines 1 through 11**0.****43,885.****424,950.****13** Compensation of officers, directors, trustees, etc**14** Other employee salaries and wages**15** Pension plans, employee benefits**16a** Legal fees (attach schedule)**b** Accounting fees (attach sch)**c** Other prof fees (attach sch)**17** Interest**18** Taxes (attach schedule)(see instr)**SEE STM 2****19** Depreciation (attach sch) and depletion**20** Occupancy**21** Travel, conferences, and meetings**22** Printing and publications**23** Other expenses (attach schedule)**SEE STATEMENT 3****24 Total operating and administrative expenses.** Add lines 13 through 23**25** Contributions, gifts, grants paid **PART XV****26 Total expenses and disbursements.** Add lines 24 and 25**27** Subtract line 26 from line 12:**a Excess of revenue over expenses and disbursements****b Net investment income** (if negative, enter -0-)**c Adjusted net income** (if negative, enter -0-)**-17,951,955.****310,530.****0.****RECEIVED****OCT 13 2010****OGDEN, UT**

SCANNED OCT 20 2010

ADMINISTRATIVE AND OPERATING EXPENSES914
9

Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)			Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value			
ASSETS	1	Cash — non-interest-bearing	638,404.	10,595,066.	10,595,066.		
	2	Savings and temporary cash investments	24,918,850.	8,014,198.	8,014,198.		
	3	Accounts receivable					
		Less allowance for doubtful accounts					
	4	Pledges receivable					
		Less allowance for doubtful accounts					
	5	Grants receivable					
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)					
	7	Other notes and loans receivable (attach sch)					
		Less allowance for doubtful accounts					
	8	Inventories for sale or use					
	9	Prepaid expenses and deferred charges					
	10a	Investments — U.S. and state government obligations (attach schedule)		13,373,316.	13,427,126.		
	b	Investments — corporate stock (attach schedule)	56,828,746.	32,293,429.	31,335,896.		
	c	Investments — corporate bonds (attach schedule)					
	11	Investments — land, buildings, and equipment: basis					
	Less accumulated depreciation (attach schedule)						
12	Investments — mortgage loans						
13	Investments — other (attach schedule)						
14	Land, buildings, and equipment basis						
	Less accumulated depreciation (attach schedule)						
15	Other assets (describe SEE STATEMENT 4)		158,212.	158,212.			
16	Total assets (to be completed by all filers — see instructions Also, see page 1, item I)	82,386,000.	64,434,221.	63,530,498.			
LIABILITIES	17	Accounts payable and accrued expenses					
	18	Grants payable					
	19	Deferred revenue					
	20	Loans from officers, directors, trustees, & other disqualified persons					
	21	Mortgages and other notes payable (attach schedule)					
	22	Other liabilities (describe)					
	23	Total liabilities (add lines 17 through 22)	0.	0.			
FUND ASSETS	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.						
	24	Unrestricted					
	25	Temporarily restricted					
	26	Permanently restricted					
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.						
	27	Capital stock, trust principal, or current funds					
	28	Paid-in or capital surplus, or land, building, and equipment fund	82,386,000.	64,434,221.			
	29	Retained earnings, accumulated income, endowment, or other funds					
30	Total net assets or fund balances (see the instructions)	82,386,000.	64,434,221.				
31	Total liabilities and net assets/fund balances (see the instructions)	82,386,000.	64,434,221.				

Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	82,386,000.
2	Enter amount from Part I, line 27a	2	-17,951,955.
3	Other increases not included in line 2 (itemize) SEE STATEMENT 5	3	176.
4	Add lines 1, 2, and 3	4	64,434,221.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	64,434,221.

Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a BROKERAGE - SEE STATEMENT 7		P	VARIOUS	VARIOUS
b BROKERAGE - SEE STATEMENT 7		P	VARIOUS	VARIOUS
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 35,790,649.	.	44,976,060.	-9,185,411.
b 12,971,683.		16,316,182.	-3,344,499.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a			-9,185,411.
b			-3,344,499.
c			
d			
e			

2 Capital gain net income or (net capital loss).	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-12,529,910.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)		3	-12,529,910.

If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8

Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	11,797,147.	88,266,012.	0.133654
2007	12,269,707.	110,853,390.	0.110684
2006	14,737,307.	121,751,387.	0.121044
2005	8,651,491.	93,323,515.	0.092704
2004	8,242,923.	83,111,769.	0.099179

2 Total of line 1, column (d)	2	0.557265
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.111453
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	64,030,822.
5 Multiply line 4 by line 3	5	7,136,427.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	3,105.
7 Add lines 5 and 6	7	7,139,532.
8 Enter qualifying distributions from Part XII, line 4	8	5,595,080.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions

Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☐ and enter 1% of Part I, line 27b		1	6,211.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,211.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	6,211.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 37,292.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	37,292.	
8 Enter any penalty for underpayment of estimated tax Check here ☒ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	31,081.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax 6,212. Refunded	11	24,869.	

Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ 0. (2) On foundation managers \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If 'Yes,' attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If 'Yes,' attach a conformed copy of the changes		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If 'Yes,' attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If 'Yes,' complete Part II, column (c), and Part XV	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) TX		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If 'No,' attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If 'Yes,' complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If 'Yes,' attach a schedule listing their names and addresses		X

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Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>GARY V. WOODS, TRUSTEE</u> Telephone no <u>210-821-6523</u> Located at <u>755 E. MULBERRY, STE 600, SAN ANTONIO, TX</u> ZIP + 4 <u>78212</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			N/A

Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes	☒ No
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes	☒ No
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes	☒ No
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes	☒ No
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes	☒ No
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes	☒ No
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here ☐	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__ , 20__ , 20__ , 20__</u>	☐ Yes	☒ No
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__ , 20__ , 20__ , 20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes	☒ No
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to**(1)** Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?☐ Yes ☒ No**(2)** Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?☐ Yes ☒ No**(3)** Provide a grant to an individual for travel, study, or other similar purposes?☐ Yes ☒ No**(4)** Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)☐ Yes ☒ No**(5)** Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b N/A

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
MARSHA M. SHIELDS 755 E. MULBERRY, SUITE 600 SAN ANTONIO, TX 78212	PRESIDENT 0	0.	0.	0.
LYNDA G. MCCOMBS 755 E. MULBERRY, SUITE 600 SAN ANTONIO, TX 78212	DIRECTOR 0	0.	0.	0.
CONNIE M. MCNAB 755 E. MULBERRY, SUITE 600 SAN ANTONIO, TX 78212	DIRECTOR 0	0.	0.	0.
GARY V. WOODS 755 E. MULBERRY, SUITE 600 SAN ANTONIO, TX 78212	SEC / TREAS 0	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 ACTIVITIES CONSIST OF MAKING CONTRIBUTIONS TO QUALIFIED ORGANIZATIONS TO ASSIST THEM IN CONDUCTING THEIR ACTIVITIES. EXPENSES RELATE TO PRINTING AND PUBLICATION FEES.	
2	
3	
4	

Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	
Total. Add lines 1 through 3	0.

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Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	38,878,022.
b Average of monthly cash balances	1b	26,095,089.
c Fair market value of all other assets (see instructions)	1c	32,800.
d Total (add lines 1a, b, and c)	1d	65,005,911.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	65,005,911.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	975,089.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	64,030,822.
6 Minimum investment return. Enter 5% of line 5	6	3,201,541.

Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	3,201,541.
2a Tax on investment income for 2009 from Part VI, line 5	2a	6,211.
b Income tax for 2009 (This does not include the tax from Part VI)	2b	
c Add lines 2a and 2b	2c	6,211.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	3,195,330.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	3,195,330.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	3,195,330.

Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	5,595,080.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	5,595,080.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	5,595,080.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				3,195,330.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20____, 20____, 20____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	4,108,174.			
b From 2005	4,003,910.			
c From 2006	8,753,394.			
d From 2007	6,771,690.			
e From 2008	7,505,560.			
f Total of lines 3a through e	31,142,728.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 5,595,080.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				3,195,330.
e Remaining amount distributed out of corpus	2,399,750.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	33,542,478.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	4,108,174.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	29,434,304.			
10 Analysis of line 9:				
a Excess from 2005	4,003,910.			
b Excess from 2006	8,753,394.			
c Excess from 2007	6,771,690.			
d Excess from 2008	7,505,560.			
e Excess from 2009	2,399,750.			

N/A

- b**
- Check box to indicate whether the foundation is a private operating foundation described in section
- ☐
- 4942(i)(3) or

(4) Gross investment income

[illegible]Form **990-PF** (2009)

Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED - STATEMENT 8		PUBLIC	EDUCATION, RELIGION & CIVIC	5,594,833.
Total				▶ 3a 5,594,833.
b Approved for future payment				
Total				▶ 3b

Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue:					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments					
4	Dividends and interest from securities			14	1,099,033.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income			15	-3,506.	
8	Gain or (loss) from sales of assets other than inventory			18	-12,529,910.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				-11,434,383.	
13	Total. Add line 12, columns (b), (d), and (e)				13	-11,434,383.

(See worksheet in the instructions for line 13 to verify calculations.)

Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

2009

FEDERAL STATEMENTS

PAGE 1

CLIENT MF990PF

MCCOMBS FOUNDATION, INC.

74-2204217

9/28/10

10 47AM

STATEMENT 1
FORM 990-PF, PART I, LINE 11
OTHER INCOME

	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
OTHER INVESTMENT INCOME	\$ -3,506.	\$ -3,506.	
TOTAL	\$ -3,506.	\$ -3,506.	0.

STATEMENT 2
FORM 990-PF, PART I, LINE 18
TAXES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX	\$ 43,885.	\$ 43,885.		
INCOME TAXES	54,020.			
TOTAL	\$ 97,905.	\$ 43,885.	\$ 0.	\$ 0.

STATEMENT 3
FORM 990-PF, PART I, LINE 23
OTHER EXPENSES

	(A) EXPENSES PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	\$ 310,787.	\$ 310,787.		
PORTFOLIO DEDUCTIONS	5,375.	5,375.		
TAX-EXEMPT ABP ADJUSTMENT	508,425.		\$ 508,425.	
TOTAL	\$ 824,587.	\$ 316,162.	\$ 508,425.	\$ 0.

STATEMENT 4
FORM 990-PF, PART II, LINE 15
OTHER ASSETS

	BOOK VALUE	FAIR MARKET VALUE
OTHER ASSETS	\$ 158,212.	\$ 158,212.
TOTAL	\$ 158,212.	\$ 158,212.

2009

FEDERAL STATEMENTS

PAGE 2

CLIENT MF990PF

MCCOMBS FOUNDATION, INC.

74-2204217

9/28/10

10 47AM

STATEMENT 5
FORM 990-PF, PART III, LINE 3
OTHER INCREASES

REFUND OF CURRENT YEAR CHECKS

	\$	176.
TOTAL	\$	<u>176.</u>

STATEMENT 6
FORM 990-PF, PART XV, LINE 2A-D
APPLICATION SUBMISSION INFORMATION

NAME OF GRANT PROGRAM:

NAME:

GARY V. WOODS, TRUSTEE

CARE OF:

STREET ADDRESS:

755 E. MULBERRY, SUITE 600

CITY, STATE, ZIP CODE:

SAN ANTONIO, TX 78212

TELEPHONE:

210-821-6523

FORM AND CONTENT:

REQUIRED INFO: 1)NAME, 2)ADDRESS, 3)TYPE OF ORGANIZATION,
AND 4)USE

SUBMISSION DEADLINES:

RESTRICTIONS ON AWARDS:

MCCOMBS FOUNDATION, INC.

EIN 74-2204217

FORM 990PF - PART IV

DECEMBER 31, 2009

STATEMENT NO 7

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	DATE SOLD	SALES PROCEEDS	REALIZED GAIN/(LOSS)	SHORT TERM	LONG TERM
1,120	CITIGROUP INC	1-May-08	28,562 13	30-Mar-09	2,659 98	(25,902 15)	(25,902 15)	0 00
930	SLM CORP	8-Aug-08	15,524 96	23-Mar-09	4,175 58	(11,349 38)	(11,349 38)	0 00
200	CITIGROUP INC	28-May-08	4,279 42	30-Mar-09	475 01	(3,804 41)	(3,804 41)	0 00
300	SLM CORP	8-Aug-08	5,008 05	20-Jan-09	3,557 62	(1,450 43)	(1,450 43)	0 00
60	SLM CORP	28-Mar-08	896 98	20-Jan-09	711 52	(185 46)	(185 46)	0 00
0 0999000	PNC FINANCIAL SERVICES GROUP	28-May-08	14 54	2-Jan-09	4 79	(9 75)	(9 75)	0 00
0 0818000	PNC FINANCIAL SERVICES GROUP	29-May-08	11 93	2-Jan-09	3 92	(8 01)	(8 01)	0 00
0 0648	WELLS FARGO & CO	23-Apr-08	8 52	2-Jan-09	1 90	(6 62)	(6 62)	0 00
0 0187000	PNC FINANCIAL SERVICES GROUP	11-Jan-08	7 51	2-Jan-09	0 90	(6 62)	(6 62)	0 00
0 0283	WELLS FARGO & CO	13-May-08	3 97	2-Jan-09	0 83	(3 14)	(3 14)	0 00
0 0192	WELLS FARGO & CO	4-Jun-08	2 13	2-Jan-09	0 56	(1 56)	(1 56)	0 00
0 0615	WELLS FARGO & CO	16-Jul-08	3 03	2-Jan-09	1 80	(1 23)	(1 23)	0 00
0 0096	WELLS FARGO & CO	23-Jun-08	0 81	2-Jan-09	0 28	(0 53)	(0 53)	0 00
0 0046	WELLS FARGO & CO	16-May-08	0 63	2-Jan-09	0 13	(0 49)	(0 49)	0 00
0 60033	BRASIL TELECOM SA ADR	24-Nov-09	10 03	15-Dec-09	9 76	(0 27)	(0 27)	0 00
0 16028	BRASIL TELCOM S A	24-Nov-09	5 01	15-Dec-09	4 79	(0 22)	(0 22)	0 00
0 0018	WELLS FARGO & CO	28-May-08	0 21	2-Jan-09	0 05	(0 16)	(0 16)	0 00
0 0023	WELLS FARGO & CO	12-Jun-08	0 22	2-Jan-09	0 07	(0 16)	(0 16)	0 00
0 0009	WELLS FARGO & CO	21-May-08	0 12	2-Jan-09	0 03	(0 09)	(0 09)	0 00
0 1279	PFIZER INC	16-Oct-09	2 25	16-Oct-09	2 28	0 03	0 03	0 00
50	TELECOMUNICACOES BRASILEIRAS SA TELEBRAS RTS	25-Mar-09	0 00	14-Apr-09	0 09	0 09	0 09	0 00
0 3061	CITIGROUP	30-Mar-09	0 61	30-Jul-09	0 98	0 37	0 37	0 00
202	RTS TIM PARTICIPACOES SA-BRL	7-May-09	0 01	7-May-09	0 40	0 39	0 39	0 00
19	TELEMIG CELULAR PARTICIPACOES SPON ADR RTS	26-Mar-09	0 00	7-Apr-09	1 15	1 15	1 15	0 00
310	VIVO PARTICIPACOES SA ADR RTS	25-Mar-09	0 00	6-Apr-09	6 33	6 33	6 33	0 00
240	SUN MICROSYSTEMS INC	5-Nov-08	1,138 44	2-Apr-09	1,959 65	821 21	821 21	0 00
495	SUN MICROSYSTEMS INC	5-Nov-08	2,348 03	20-Apr-09	4,499 43	2,151 40	2,151 40	0 00
750	SUN MICROSYSTEMS INC	5-Dec-08	2,437 50	20-Apr-09	6,817 32	4,379 82	4,379 82	0 00
179	HSBC HLDG PLC SP ADR NEW RTS	31-Mar-09	3,309 27	9-Nov-09	10,329 55	7,020 28	7,020 28	0 00
1,150	RIO TINTO PLC-GBP	27-Aug-08	442,074 26	29-Jun-09	193,170 43	(248,903 83)	(248,903 83)	0 00
6,000	SCHLUMBERGER LTD	29-Aug-08	571,581 00	29-Jun-09	325,677 03	(245,903 97)	(245,903 97)	0 00
12,500	GENERAL ELECTRIC CO	29-Aug-08	357,048 75	29-Jun-09	146,346 23	(210,702 52)	(210,702 52)	0 00
4,900	CONOCOPHILLIPS	28-Aug-08	407,471 26	29-Jun-09	206,167 10	(201,304 16)	(201,304 16)	0 00
5,100	FREEMPORT McMORAN COPPER & GOLD	25-Aug-08	450,516 15	29-Jun-09	256,031 78	(194,484 37)	(194,484 37)	0 00
5,400	CATERPILLAR INC	27-Aug-08	374,788 62	29-Jun-09	187,087 37	(187,701 25)	(187,701 25)	0 00
4,500	SIEMENS A G SPONS ADR	26-Aug-08	485,117 55	29-Jun-09	317,015 50	(168,102 05)	(168,102 05)	0 00
3,100	DEVON ENERGY CORP NEW	27-Aug-08	332,168 41	29-Jun-09	171,484 18	(160,684 23)	(160,684 23)	0 00
3,100	LOCKHEED MARTIN CORP	29-Aug-08	363,542 89	2-Apr-09	216,567 88	(146,975 01)	(146,975 01)	0 00
6,600	E ONAG SPONS ADR	27-Aug-08	382,800 00	29-Jun-09	240,497 81	(142,302 19)	(142,302 19)	0 00
13,200	NOKIA CORP SPONSORED	25-Aug-08	338,502 12	29-Jun-09	197,972 47	(140,529 65)	(140,529 65)	0 00
16,200	ABB LTD SPONS ADR	28-Aug-08	397,909 26	29-Jun-09	259,483 31	(138,425 95)	(138,425 95)	0 00
18,000	ISHARES MSCI EMERGING MKTS	25-Aug-08	712,967 40	29-Jun-09	584,939 97	(128,027 43)	(128,027 43)	0 00
38,300	ISHARES MSCI JAPAN INDEX	26-Aug-08	430,928 62	1-Apr-09	308,064 32	(122,864 30)	(122,864 30)	0 00
2,200	TRANSOCEAN LTD SWITZERLAND	26-Aug-08	285,919 26	29-Jun-09	166,121 25	(119,798 01)	(119,798 01)	0 00
5,800	ING GROEP NV SPONS	25-Aug-08	178,423 08	29-Jun-09	59,109 18	(119,313 90)	(119,313 90)	0 00
6,900	BASF AG SPONS	28-Aug-08	396,612 00	29-Jun-09	281,458 26	(115,153 74)	(115,153 74)	0 00
9,000	ANGLO AMERICAN PLC ADR	28-Aug-08	242,049 60	29-Jun-09	133,681 66	(108,367 94)	(108,367 94)	0 00
18,200	CISCO SYS INC	28-Aug-08	449,210 58	29-Jun-09	344,433 43	(104,777 15)	(104,777 15)	0 00
22,000	BANCO SANTANDER CENT	25-Aug-08	366,971 00	29-Jun-09	267,343 72	(99,627 28)	(99,627 28)	0 00
8,200	PETROBRAS	28-Aug-08	436,171 94	29-Jun-09	338,396 28	(97,775 66)	(97,775 66)	0 00
14,400	INTEL CORP	25-Aug-08	332,730 72	29-Jun-09	234,987 56	(97,743 16)	(97,743 16)	0 00
8,100	AXA S A SPONS ADR	25-Aug-08	250,768 71	29-Jun-09	157,792 85	(92,975 86)	(92,975 86)	0 00
6,000	OCCIDENTAL PETROLEUM CORP	28-Aug-08	489,102 00	29-Jun-09	397,706 98	(91,395 02)	(91,395 02)	0 00
3,400	ENCANA CORP-CAD	27-Aug-08	255,534 48	29-Jun-09	169,050 80	(86,483 68)	(86,483 68)	0 00
7,200	ANADARKO PETROLEUM CORP	25-Aug-08	415,815 84	29-Jun-09	329,883 28	(85,932 56)	(85,932 56)	0 00
9,100	VALE SA SPON ADR	27-Aug-08	240,555 77	29-Jun-09	162,018 60	(78,537 17)	(78,537 17)	0 00
11,000	PANASONIC CORP	25-Aug-08	224,357 10	29-Jun-09	149,392 66	(74,964 44)	(74,964 44)	0 00
4,700	BHP BILLITON LTD SPONS	29-Aug-08	332,245 82	29-Jun-09	259,719 55	(72,526 27)	(72,526 27)	0 00
3,900	HONEYWELL INTL INC	29-Aug-08	195,721 50	29-Jun-09	125,324 06	(70,397 44)	(70,397 44)	0 00
9,600	ROCHE HLDG LTD SPON ADR	27-Aug-08	398,925 12	29-Jun-09	329,271 54	(69,653 58)	(69,653 58)	0 00
4,600	JOHNSON & JOHNSON	28-Aug-08	328,580 76	29-Jun-09	261,527 19	(67,053 57)	(67,053 57)	0 00
6,000	INTESA SANPAOLO S P A	27-Aug-08	182,385 00	29-Jun-09	116,308 81	(66,076 19)	(66,076 19)	0 00
4,600	UNITED TECHNOLOGIES CORP	28-Aug-08	306,261 56	29-Jun-09	241,066 46	(65,195 10)	(65,195 10)	0 00
5,125	TOTAL S A SPONS ADR	22-Sep-08	339,310 88	29-Jun-09	280,138 62	(59,172 26)	(59,172 26)	0 00
13,200	PFIZER INC	26-Aug-08	254,331 00	1-Jun-09	196,416 23	(57,914 77)	(57,914 77)	0 00
12,500	NOMURA HOLDINGS INC	26-Aug-08	162,170 00	29-Jun-09	104,686 05	(57,483 95)	(57,483 95)	0 00
3,000	PROCTER & GAMBLE CO	25-Aug-08	211,613 40	29-Jun-09	156,220 68	(55,392 72)	(55,392 72)	0 00
9,800	AT&T INC	26-Aug-08	298,825 52	4-Feb-09	244,272 45	(54,553 07)	(54,553 07)	0 00
27,600	SUMITOMO MITSUI FINL GROUP	29-Aug-08	166,991 04	29-Jun-09	113,932 63	(53,058 41)	(53,058 41)	0 00
5,300	UBS AG-CHF	29-Aug-08	116,280 41	29-Jun-09	65,554 02	(50,726 39)	(50,726 39)	0 00
6,300	HEWLETT PACKARD CO	27-Aug-08	295,505 91	29-Jun-09	245,175 83	(50,330 08)	(50,330 08)	0 00
3,900	AMERICA MOVIL S A B DE CV	27-Aug-08	200,553 21	29-Jun-09	152,028 23	(48,524 98)	(48,524 98)	0 00
13,400	NORDSTROM INC	2-Jun-09	311,043 48	29-Jun-09	263,067 39	(47,976 09)	(47,976 09)	0 00
13,400	MICROSOFT CORP	26-Aug-08	365,728 88	29-Jun-09	318,633 09	(47,095 79)	(47,095 79)	0 00
4,400	WAL-MART STORES INC	29-Aug-08	261,690 88	29-Jun-09	214,612 84	(47,078 04)	(47,078 04)	0 00
7,500	NESTLE S A SPONSORED ADR	27-Aug-08	331,350 00	29-Jun-09	284,317 69	(47,032 31)	(47,032 31)	0 00

MCCOMBS FOUNDATION, INC.
EIN: 74-2204217
FORM 990PF - PART IV
DECEMBER 31, 2009
STATEMENT NO 7

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	DATE SOLD	SALES PROCEEDS	REALIZED GAIN/(LOSS)	SHORT TERM	LONG TERM
3,600	SONY CORP	25-Aug-08	138,525 48	29-Jun-09	95,616 00	(42,909 48)	(42,909 48)	0 00
7,500	CHINA MOBILE HONG KONG LTD	29-Aug-08	424,791 00	29-Jun-09	383,483 14	(41,307 86)	(41,307 86)	0 00
3,700	GLAXOSMITHKLINE PLC	26-Aug-08	171,846 13	29-Jun-09	131,167 92	(40,678 21)	(40,678 21)	0 00
12,100	UNILEVER NV NY SHS-NEW	26-Aug-08	336,531 25	29-Jun-09	297,361 96	(39,169 29)	(39,169 29)	0 00
4,800	NUCOR CORP	29-Aug-08	253,502 40	29-Jun-09	216,812 34	(36,690 06)	(36,690 06)	0 00
2,100	EXXON MOBIL COPR	27-May-08	199,100 37	10-Feb-09	163,335 40	(35,764 97)	(35,764 97)	0 00
4,900	MERCK & CO INC	25-Aug-08	171,588 69	29-Jun-09	136,065 58	(35,523 11)	(35,523 11)	0 00
2,400	BNP PARIBAS SPON ADR	22-Jul-08	111,480 00	29-Jun-09	79,677 95	(31,802 05)	(31,802 05)	0 00
16,500	EMC CORP-MASS	26-Aug-08	251,677 80	29-Jun-09	221,325 31	(30,352 49)	(30,352 49)	0 00
11,900	CHEUNG KONG HOLDING-ADR	29-Aug-08	171,476 62	29-Jun-09	141,916 94	(29,559 68)	(29,559 68)	0 00
2,900	TELEFONICA S A SPON ADR	27-Aug-08	214,136 00	1-Jun-09	188,079 88	(26,056 12)	(26,056 12)	0 00
7,100	COCA-COLA CO	29-Aug-08	372,540 55	1-Jun-09	348,332 66	(24,207 89)	(24,207 89)	0 00
5,300	POLO RALPH LAUREN CORP CL A	1-Jun-09	309,719 28	29-Jun-09	286,459 75	(23,259 53)	(23,259 53)	0 00
16,875	MINITUBISHI UFJ FINANCIAL	3-Sep-08	126,596 25	29-Jun-09	106,797 44	(19,798 81)	(19,798 81)	0 00
14,900	ORACLE CORP	27-Aug-08	334,654 00	29-Jun-09	319,455 24	(15,198 76)	(15,198 76)	0 00
8,000	NORFOLK SOUTHERN CORP	2-Jun-09	316,868 80	29-Jun-09	303,522 59	(13,346 21)	(13,346 21)	0 00
3,700	EXXON MOBIL COPR	29-Aug-08	299,469 12	10-Feb-09	287,781 43	(11,687 69)	(11,687 69)	0 00
0 6666	TIME WARNER INC	10-Dec-08	15 17	2-Apr-09	14 62	(0 55)	(0 55)	0 00
0 1170	TIME WARNER CABLE INC	10-Dec-08	3 50	2-Apr-09	3 20	(0 30)	(0 30)	0 00
7,500	PPG INDUSTRIES INC	6-Apr-09	328,967 25	29-Jun-09	329,132 79	165 54	165 54	0 00
2,100	TIME WARNER CABLE INC	30-Mar-09	62,776 98	29-Jun-09	66,402 39	3,625 41	3,625 41	0 00
8,500	CUMMINS INC	1-Jun-09	300,498 80	29-Jun-09	305,984 48	5,485 68	5,485 68	0 00
7,700	CREDIT SUISSE GROUP ADR	26-Aug-08	344,377 11	29-Jun-09	350,884 60	6,507 49	6,507 49	0 00
6,900	TARGET CORP	15-Dec-08	260,073 42	29-Jun-09	273,172 25	13,098 83	13,098 83	0 00
8,366	TIME WARNER INC	15-Dec-08	190,526 10	29-Jun-09	211,872 70	21,346 60	21,346 60	0 00
24,800	APPLIED MATERIALS INC DELAWARE	25-Feb-09	234,856 00	29-Jun-09	272,815 30	37,959 30	37,959 30	0 00
9,100	DOVER CORP	7-Apr-09	264,353 18	29-Jun-09	304,863 09	40,509 91	40,509 91	0 00
16,600	ELECTRONIC ARTS	5-Feb-09	304,033 98	29-Jun-09	345,330 88	41,296 90	41,296 90	0 00
14,450	ING GROEP NV SPONS	20-Jan-09	102,175 95	29-Jun-09	147,263 39	45,087 44	45,087 44	0 00
11,000	CARNIVAL CORP	10-Feb-09	231,100 10	29-Jun-09	286,750 53	55,650 43	55,650 43	0 00
9,800	FORTUNE BRANDS INC	3-Apr-09	292,645 64	29-Jun-09	352,266 64	59,621 00	59,621 00	0 00
4,500	BNP PARIBAS SPON ADR	16-Jan-09	87,589 35	29-Jun-09	149,396 16	61,806 81	61,806 81	0 00
13,100	HONDA MOTOR CO LTD	15-Dec-08	290,613 02	29-Jun-09	360,194 89	69,581 87	69,581 87	0 00
2,110	SPDR SER TR KBW BK ETF	27-Mar-2008	84,244 28	9-Feb-09	33,229 78	(51,014 50)	(51,014 50)	0 00
3,232	SPDR SER TR KBW REGL BKG ETF	6-Jun-2008	101,243 69	16-Mar-09	61,262 22	(39,981 47)	(39,981 47)	0 00
1,485	SPDR SER TR KBW BK ETF	13-Mar-2008	58,160 17	9-Feb-09	23,386 84	(34,773 33)	(34,773 33)	0 00
4,167	SELECT SECTOR SPDR HEALTH CARE	24-Sep-2008	127,421 86	3-Feb-09	112,966 73	(14,455 13)	(14,455 13)	0 00
813	VARIAN MEDICAL SYSTEMS INC	31-Oct-2008	36,721 50	23-Jul-09	28,074 44	(8,647 06)	(8,647 06)	0 00
481	WW GRAINGER INC	31-Oct-2008	38,475 86	29-Jan-09	35,652 87	(2,822 99)	(2,822 99)	0 00
174	CVS CAREMARK CORP	16-Jul-2009	5,590 52	15-Dec-09	5,515 38	(75 14)	(75 14)	0 00
103 0000	BAXTER INTL INC	5-Jun-2009	4,895 59	20-Nov-09	5,593 14	697 55	697 55	0 00
268	CARNIVAL CORP	29-Jun-2009	6,975 83	19-Nov-09	8,550 02	1,574 19	1,574 19	0 00
114	AMAZON COM INC	28-Nov-2008	4,882 62	10-Jul-09	8,846 40	3,963 78	3,963 78	0 00
136	V F CORP	19-Nov-2008	5,593 53	24-Sep-09	9,644 10	4,050 57	4,050 57	0 00
666	AMAZON COM INC	27-Oct-2008	33,382 78	10-Jul-09	51,681 60	18,298 82	18,298 82	0 00
9,902	BANK OF AMERICA CORP	29-Oct-2008	211,763 18	21-Jan-09	79,271 00	(132,492 18)	(132,492 18)	0 00
7,310	PHILIP MORRIS INTL INC	19-Sep-2008	379,632 42	10-Feb-09	271,396 85	(108,235 57)	(108,235 57)	0 00
5,525	CITIGROUP INC	7-Oct-2008	125,838 51	21-Jan-09	20,105 36	(105,733 15)	(105,733 15)	0 00
4,299	JPMORGAN CHASE & CO	7-Oct-2008	210,313 53	10-Feb-09	107,306 30	(103,007 23)	(103,007 23)	0 00
5,650	GENERAL ELECTRIC	27-Aug-2008	163,679 37	10-Feb-09	61,754 15	(101,925 22)	(101,925 22)	0 00
3,582	MEDTRONIC INC	27-Aug-2008	202,822 51	27-Jan-09	116,788 31	(86,034 20)	(86,034 20)	0 00
2,342	CONOCOPHILLIPS	27-Aug-2008	193,801 90	10-Feb-09	109,876 18	(83,925 72)	(83,925 72)	0 00
6,732	WELLS FARGO & CO NEW DEL	27-Aug-2008	197,624 59	10-Feb-09	113,907 49	(83,717 10)	(83,717 10)	0 00
1,021	APPLE INC	27-Aug-2008	180,337 80	10-Feb-09	98,635 91	(81,701 89)	(81,701 89)	0 00
2,362	CONOCOPHILLIPS	7-Mar-2008	189,764 50	6-Feb-09	108,842 95	(80,921 55)	(80,921 55)	0 00
1,518	SCHLUMBERGER LTD	27-Aug-2008	147,863 07	10-Feb-09	67,489 75	(80,373 32)	(80,373 32)	0 00
1,660	JOY GLOBAL INC DEL COM	27-Aug-2008	115,646 89	10-Feb-09	36,426 83	(79,220 06)	(79,220 06)	0 00
3,125	COSTCO WHOLESALE CRP DEL	27-Aug-2008	211,045 63	10-Feb-09	135,754 87	(75,290 76)	(75,290 76)	0 00
5,123	CITIGROUP INC	27-Aug-2008	92,367 18	21-Jan-09	18,642 49	(73,724 69)	(73,724 69)	0 00
4,348	US BANCORP (NEW)	27-Aug-2008	135,249 76	10-Feb-09	66,280 11	(68,969 65)	(68,969 65)	0 00
7,187	INTEL CORP	27-Aug-2008	168,176 52	10-Feb-09	102,270 44	(65,906 08)	(65,906 08)	0 00
3,868	PHILIP MORRIS INTL INC	27-Aug-2008	213,797 12	6-Feb-09	147,936 25	(65,860 88)	(65,860 88)	0 00
782	APPLE INC	27-Aug-2008	138,123 57	6-Feb-09	72,339 21	(65,784 36)	(65,784 36)	0 00
2,922	AMAZON COM INC	27-Aug-2008	247,643 59	10-Feb-09	185,206 42	(62,437 17)	(62,437 17)	0 00
4,970	MARSH & MCLENNAN COS INC	27-Aug-2008	160,598 10	27-Jan-09	103,603 54	(56,994 56)	(56,994 56)	0 00
2,934	US BANCORP (NEW)	25-Mar-2008	97,329 88	6-Feb-09	41,075 77	(56,254 11)	(56,254 11)	0 00
6,062	CISCO SYSTEMS INC	27-Aug-2008	149,937 51	6-Feb-09	93,778 61	(56,158 90)	(56,158 90)	0 00
1,621	BURLINGTON N SNTA	27-Aug-2008	167,353 01	10-Feb-09	113,127 01	(54,226 00)	(54,226 00)	0 00
2,693	VISA INC CL A SHRS	27-Aug-2008	199,835 68	10-Feb-09	146,809 96	(53,025 72)	(53,025 72)	0 00
1,134	DEERE CO	20-Mar-2008	90,501 70	6-Feb-09	40,429 37	(50,072 33)	(50,072 33)	0 00
1,546	INTL BUSINESS MACHINES	27-Aug-2008	193,017 02	10-Feb-09	143,559 98	(49,457 04)	(49,457 04)	0 00
443	BLACKROCK INC	19-Aug-2008	96,521 15	6-Feb-09	48,509 61	(48,011 54)	(48,011 54)	0 00
5,816	CISCO SYSTEMS INC	27-Aug-2008	143,852 94	10-Feb-09	95,905 30	(47,947 64)	(47,947 64)	0 00
2,704	PEPSICO INC	27-Aug-2008	189,320 56	10-Feb-09	141,597 69	(47,722 87)	(47,722 87)	0 00
4,615	INTEL CORP	27-Aug-2008	107,991 46	6-Feb-09	62,071 40	(45,920 06)	(45,920 06)	0 00
3,078	CVS CAREMARK CORP	7-Mar-2008	125,121 62	27-Jan-09	81,745 37	(43,376 25)	(43,376 25)	0 00

MCCOMBS FOUNDATION, INC
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# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	DATE SOLD	SALES PROCEEDS	REALIZED GAIN/(LOSS)	SHORT TERM	LONG TERM
1,068	DEVON ENERGY CORP	27-Aug-2008	108,230 69	28-Jan-09	65,900 25	(42,330 44)	(42,330 44)	0 00
442	BLACKROCK INC	27-Aug-2008	94,129 34	10-Feb-09	51,943 37	(42,185 97)	(42,185 97)	0 00
2,065	OCCIDENTAL PETE CORP	1-Oct-2008	156,640 58	10-Feb-09	115,855 14	(40,785 44)	(40,785 44)	0 00
1,495	UNITED PARCEL SVC CL B	11-Mar-2008	107,945 73	6-Feb-09	67,170 87	(40,774 86)	(40,774 86)	0 00
1,017	FLUOR CORP NEW DEL	27-Aug-2008	79,400 24	10-Feb-09	40,544 61	(38,855 63)	(38,855 63)	0 00
3,185	COCA COLA COM	27-Aug-2008	173,131 50	10-Feb-09	136,130 28	(37,001 22)	(37,001 22)	0 00
1,469	OCCIDENTAL PETE CORP	27-Aug-2008	119,313 65	10-Feb-09	82,417 05	(36,896 60)	(36,896 60)	0 00
2,321	GENENTECH INC NEW	27-Aug-2008	227,207 33	10-Feb-09	190,754 49	(36,452 84)	(36,452 84)	0 00
1,756	MEDTRONIC INC	18-Jul-2008	92,290 44	27-Jan-09	57,253 01	(35,037 43)	(35,037 43)	0 00
6,693	ORACLE CORP	27-Aug-2008	152,466 54	10-Feb-09	117,461 49	(35,005 05)	(35,005 05)	0 00
3,150	CVS CAREMARK CORP	27-Aug-2008	118,179 50	27-Jan-09	83,657 55	(34,521 95)	(34,521 95)	0 00
1,832	DIAGEO PLC SPSD ADR NEW	27-Aug-2008	135,652 64	10-Feb-09	101,881 53	(33,771 11)	(33,771 11)	0 00
3,818	MICROSOFT CORP	27-Aug-2008	106,216 76	10-Feb-09	72,617 95	(33,598 81)	(33,598 81)	0 00
3,010	WAL-MART STORES INC	27-Aug-2008	178,832 23	10-Feb-09	145,240 11	(33,592 12)	(33,592 12)	0 00
1,029	DEVON ENERGY CORP	20-Aug-2008	96,414 83	28-Jan-09	63,493 78	(32,921 05)	(32,921 05)	0 00
1,376	FLUOR CORP NEW DEL	20-Mar-2008	85,582 73	6-Feb-09	52,858 20	(32,724 53)	(32,724 53)	0 00
1,777	PROCTER & GAMBLE CO	27-Aug-2008	127,357 95	10-Feb-09	94,821 61	(32,536 34)	(32,536 34)	0 00
2,670	JPMORGAN CHASE & CO	26-Aug-2008	96,765 61	6-Feb-09	64,517 25	(32,248 36)	(32,248 36)	0 00
5,381	ORACLE CORP	27-Aug-2008	122,579 18	6-Feb-09	90,507 91	(32,071 27)	(32,071 27)	0 00
3,262	MARSH & MCLENNAN COS INC	13-Aug-2008	99,373 89	27-Jan-09	67,998 95	(31,374 94)	(31,374 94)	0 00
2,313	JOHNSON AND JOHNSON COM	27-Aug-2008	165,358 45	10-Feb-09	134,898 49	(30,459 96)	(30,459 96)	0 00
2,281	JPMORGAN CHASE & CO	27-Aug-2008	85,286 59	6-Feb-09	55,117 55	(30,169 04)	(30,169 04)	0 00
1,160	OCCIDENTAL PETE CORP	27-Aug-2008	94,216 36	6-Feb-09	64,059 02	(30,157 34)	(30,157 34)	0 00
2,714	VISA INC CL A SHRS	25-Mar-2008	160,042 41	6-Feb-09	131,336 78	(28,705 63)	(28,705 63)	0 00
3,979	YUM BRANDS INC	27-Aug-2008	144,978 84	10-Feb-09	116,320 64	(28,658 20)	(28,658 20)	0 00
1,451	US BANCORP (NEW)	1-Apr-2008	48,731 40	6-Feb-09	20,313 88	(28,417 52)	(28,417 52)	0 00
7,611	LOWE'S COMPANIES INC	8-Oct-2008	170,732 24	6-Feb-09	143,162 11	(27,570 13)	(27,570 13)	0 00
1,378	NORTHN TRUST CORP	27-Aug-2008	108,228 94	6-Feb-09	80,740 56	(27,488 38)	(27,488 38)	0 00
2,708	BAXTER INTERNTL INC	27-Aug-2008	190,981 70	10-Feb-09	163,755 63	(27,226 07)	(27,226 07)	0 00
1,250	OCCIDENTAL PETE CORP	19-Aug-2008	95,793 75	6-Feb-09	69,029 11	(26,764 64)	(26,764 64)	0 00
837	DEERE CO	27-Aug-2008	56,425 26	6-Feb-09	29,840 73	(26,584 54)	(26,584 54)	0 00
1,489	UNITED PARCEL SVC CL B	27-Aug-2008	94,251 31	10-Feb-09	68,574 31	(25,677 00)	(25,677 00)	0 00
1,273	OCCIDENTAL PETE CORP	13-Aug-2008	95,930 48	6-Feb-09	70,299 25	(25,631 23)	(25,631 23)	0 00
5,883	PFIZER INC	6-Oct-2008	109,413 21	10-Feb-09	84,762 96	(24,650 25)	(24,650 25)	0 00
2,093	WELLS FARGO & CO NEW DEL	20-Aug-2008	62,846 30	6-Feb-09	38,217 97	(24,628 33)	(24,628 33)	0 00
2,557	NOVARTIS	7-Oct-2008	133,175 46	6-Feb-09	108,774 17	(24,401 29)	(24,401 29)	0 00
1,318	PHILIP MORRIS INTL INC	27-Aug-2008	72,850 21	10-Feb-09	48,933 11	(23,917 10)	(23,917 10)	0 00
981	AMAZON COM INC	15-Aug-2008	85,438 53	6-Feb-09	61,697 39	(23,741 14)	(23,741 14)	0 00
1,613	CHEVRON CORP	27-Aug-2008	141,179 60	10-Feb-09	117,969 97	(23,209 63)	(23,209 63)	0 00
1,248	NORTHN TRUST CORP	30-Jul-2008	95,512 44	6-Feb-09	73,123 53	(22,388 91)	(22,388 91)	0 00
2,778	MERCK&CO INC	27-Aug-2008	98,396 48	27-Jan-09	76,008 15	(22,388 33)	(22,388 33)	0 00
950	MEDTRONIC INC	25-Aug-2008	52,693 55	27-Jan-09	30,974 01	(21,719 54)	(21,719 54)	0 00
1,169	PROCTER & GAMBLE CO	27-Aug-2008	83,782 46	6-Feb-09	62,596 56	(21,185 91)	(21,185 91)	0 00
6,134	PFIZER INC	6-Oct-2008	114,081 36	6-Feb-09	93,297 62	(20,783 74)	(20,783 74)	0 00
1,041	MEDTRONIC INC	26-Sep-2008	54,714 54	27-Jan-09	33,940 99	(20,773 55)	(20,773 55)	0 00
1,250	AMAZON COM INC	13-Aug-2008	98,846 25	6-Feb-09	78,615 43	(20,230 82)	(20,230 82)	0 00
3,171	KROGER CO	16-Jul-2008	91,251 55	6-Feb-09	71,588 09	(19,663 46)	(19,663 46)	0 00
3,358	KROGER CO	6-Oct-2008	92,850 04	10-Feb-09	73,685 19	(19,164 85)	(19,164 85)	0 00
1,748	WELLS FARGO & CO NEW DEL	21-Aug-2008	50,679 06	6-Feb-09	31,918 30	(18,760 76)	(18,760 76)	0 00
1,284	BECTON DICKINSON CO	27-Aug-2008	113,476 32	10-Feb-09	94,930 34	(18,545 98)	(18,545 98)	0 00
1,792	WELLS FARGO & CO NEW DEL	25-Aug-2008	50,826 50	6-Feb-09	32,721 74	(18,104 76)	(18,104 76)	0 00
4,496	MEMC ELECTR MATLS INC	12-Jan-2009	76,490 45	6-Feb-09	59,122 07	(17,368 38)	(17,368 38)	0 00
1,628	JOHNSON AND JOHNSON COM	26-Sep-2008	112,012 59	10-Feb-09	94,948 01	(17,064 58)	(17,064 58)	0 00
1,676	MICROSOFT CORP	27-Aug-2008	46,626 32	6-Feb-09	30,469 51	(16,156 81)	(16,156 81)	0 00
771	MEDTRONIC INC	18-Aug-2008	41,095 92	27-Jan-09	25,137 85	(15,958 07)	(15,958 07)	0 00
1,364	WAL-MART STORES INC	27-Aug-2008	81,038 92	6-Feb-09	65,212 47	(15,826 45)	(15,826 45)	0 00
399	FLUOR CORP NEW DEL	27-Aug-2008	31,151 13	6-Feb-09	15,327 34	(15,823 79)	(15,823 79)	0 00
457	INTL BUSINESS MACHINES	27-Aug-2008	57,056 13	6-Feb-09	42,353 93	(14,702 20)	(14,702 20)	0 00
1,508	MARSH & MCLENNAN COS INC	18-Aug-2008	45,738 85	27-Jan-09	31,435 44	(14,303 41)	(14,303 41)	0 00
1,147	NORTHN TRUST CORP	1-Oct-2008	84,128 55	10-Feb-09	70,546 30	(13,582 25)	(13,582 25)	0 00
620	AMAZON COM INC	27-Aug-2008	52,545 87	6-Feb-09	38,993 26	(13,552 61)	(13,552 61)	0 00
1,141	WELLS FARGO & CO NEW DEL	19-Aug-2008	34,118 07	6-Feb-09	20,834 54	(13,283 53)	(13,283 53)	0 00
582	AMAZON COM INC	18-Aug-2008	49,885 08	6-Feb-09	36,603 35	(13,281 73)	(13,281 73)	0 00
1,604	GENZYME CORPORATION	27-Aug-2008	128,999 45	10-Feb-09	115,761 47	(13,237 98)	(13,237 98)	0 00
618	AMAZON COM INC	21-Aug-2008	51,977 45	6-Feb-09	38,867 47	(13,109 98)	(13,109 98)	0 00
1,834	CVS CAREMARK CORP	6-Oct-2008	61,180 04	27-Jan-09	48,707 28	(12,472 76)	(12,472 76)	0 00
927	JOHNSON AND JOHNSON COM	27-Aug-2008	66,272 07	6-Feb-09	54,098 58	(12,173 48)	(12,173 48)	0 00
7,361	PFIZER INC	6-Oct-2008	136,901 35	28-Jan-09	124,880 87	(12,020 48)	(12,020 48)	0 00
636	NORTHN TRUST CORP	18-Aug-2008	48,423 70	6-Feb-09	37,264 88	(11,158 82)	(11,158 82)	0 00
1,559	DEERE CO	6-Oct-2008	73,339 10	10-Feb-09	62,238 83	(11,100 27)	(11,100 27)	0 00
1,851	KROGER CO	27-Aug-2008	51,901 85	6-Feb-09	41,787 94	(10,113 91)	(10,113 91)	0 00
1,580	ORACLE CORP	19-Aug-2008	36,662 79	6-Feb-09	26,575 45	(10,087 34)	(10,087 34)	0 00
580	NORTHN TRUST CORP	27-Aug-2008	45,553 55	10-Feb-09	35,672 93	(9,880 62)	(9,880 62)	0 00
1,773	MCDONALDS CORP COM	27-Aug-2008	112,742 59	10-Feb-09	103,003 99	(9,738 60)	(9,738 60)	0 00
4,307	MEMC ELECTR MATLS INC	12-Jan-2009	73,274 99	10-Feb-09	63,628 24	(9,646 75)	(9,646 75)	0 00
326	DEERE CO	27-Aug-2008	21,976 87	10-Feb-09	13,014 66	(8,962 21)	(8,962 21)	0 00

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# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	DATE SOLD	SALES PROCEEDS	REALIZED GAIN/(LOSS)	SHORT TERM	LONG TERM
1,433	KROGER CO	27-Aug-2008	40,181 18	10-Feb-09	31,444 57	(8,736 61)	(8,736 61)	0 00
3,864	WAL-MART STORES INC	20-Feb-2008	193,169 86	6-Feb-09	184,736 80	(8,433 06)	(8,433 06)	0 00
839	NOVARTIS	7-Oct-2008	43,697 39	10-Feb-09	35,303 50	(8,393 89)	(8,393 89)	0 00
793	GENZYME CORPORATION	18-Aug-2008	63,826 35	6-Feb-09	55,571 70	(8,254 65)	(8,254 65)	0 00
1,620	NOVARTIS	15-Oct-2008	76,270 25	10-Feb-09	68,166 46	(8,103 79)	(8,103 79)	0 00
690	FLUOR CORP NEW DEL	6-Oct-2008	35,173 16	10-Feb-09	27,508 15	(7,665 01)	(7,665 01)	0 00
332	INTL BUSINESS MACHINES	1-Apr-2008	38,297 93	6-Feb-09	30,769 16	(7,528 77)	(7,528 77)	0 00
2,410	WAL-MART STORES INC	29-Oct-2008	123,184 02	10-Feb-09	116,288 60	(6,895 42)	(6,895 42)	0 00
2,228	UNITED TECHS CORP	24-Oct-2008	114,186 56	10-Feb-09	107,353 35	(6,833 21)	(6,833 21)	0 00
2,348	UNITED TECHS CORP	24-Oct-2008	120,336 64	6-Feb-09	113,595 60	(6,741 04)	(6,741 04)	0 00
639	GENZYME CORPORATION	27-Aug-2008	51,390 68	6-Feb-09	44,779 72	(6,610 96)	(6,610 96)	0 00
1,696	MCDONALDS CORP COM	7-Oct-2008	104,999 53	10-Feb-09	98,530 60	(6,468 93)	(6,468 93)	0 00
458	JPMORGAN CHASE & CO	27-Aug-2008	17,124 62	10-Feb-09	11,432 03	(5,692 59)	(5,692 59)	0 00
1,084	GENZYME CORPORATION	22-Sep-2008	83,914 72	10-Feb-09	78,232 82	(5,681 90)	(5,681 90)	0 00
237	INTL BUSINESS MACHINES	24-Mar-2008	27,582 58	6-Feb-09	21,964 73	(5,617 85)	(5,617 85)	0 00
978	AMAZON COM INC	1-Oct-2008	67,487 67	10-Feb-09	61,989 01	(5,498 66)	(5,498 66)	0 00
2,323	ABBOTT LABS	27-Aug-2008	136,011 65	10-Feb-09	131,075 93	(4,935 72)	(4,935 72)	0 00
2,880	HEINZ HJ CO	29-Oct-2008	114,136 99	6-Feb-09	109,299 13	(4,837 86)	(4,837 86)	0 00
963	MCDONALDS CORP COM	27-Aug-2008	61,235 82	6-Feb-09	56,566 88	(4,668 94)	(4,668 94)	0 00
193	GENERAL ELECTRIC	27-Aug-2008	5,591 17	6-Feb-09	2,194 40	(3,396 77)	(3,396 77)	0 00
80	CONOCOPHILLIPS	27-Aug-2008	6,620 05	6-Feb-09	3,686 47	(2,933 58)	(2,933 58)	0 00
57	JOY GLOBAL INC DEL COM	27-Aug-2008	3,971 01	6-Feb-09	1,177 82	(2,793 19)	(2,793 19)	0 00
247	WELLS FARGO & CO NEW DEL	27-Aug-2008	7,250 93	6-Feb-09	4,510 19	(2,740 74)	(2,740 74)	0 00
150	US BANCORP (NEW)	27-Aug-2008	4,665 93	6-Feb-09	2,099 99	(2,565 94)	(2,565 94)	0 00
94	VISA INC CL A SHRS	27-Aug-2008	6,975 33	6-Feb-09	4,548 88	(2,426 45)	(2,426 45)	0 00
107	COSTCO WHOLESALE CRP DEL	27-Aug-2008	7,226 20	6-Feb-09	4,917 24	(2,308 96)	(2,308 96)	0 00
18	BLACKROCK INC	27-Aug-2008	3,833 32	6-Feb-09	1,971 04	(1,862 28)	(1,862 28)	0 00
428	WAL-MART STORES INC	26-Mar-2008	22,267 73	6-Feb-09	20,462 56	(1,805 17)	(1,805 17)	0 00
92	PEPSICO INC	27-Aug-2008	6,441 38	6-Feb-09	4,700 18	(1,741 20)	(1,741 20)	0 00
46	BURLINGTON N SNTA	27-Aug-2008	4,749 07	6-Feb-09	3,102 27	(1,646 79)	(1,646 79)	0 00
90	GENENTECH INC NEW	27-Aug-2008	8,810 28	6-Feb-09	7,434 67	(1,375 61)	(1,375 61)	0 00
481	HEINZ HJ CO	29-Oct-2008	19,062 46	10-Feb-09	17,689 01	(1,373 45)	(1,373 45)	0 00
108	COCA COLA COM	27-Aug-2008	5,870 71	6-Feb-09	4,640 73	(1,229 97)	(1,229 97)	0 00
135	YUM BRANDS INC	27-Aug-2008	4,918 86	6-Feb-09	3,778 97	(1,139 89)	(1,139 89)	0 00
58	UNITED PARCEL SVC CL B	27-Aug-2008	3,671 31	6-Feb-09	2,605 96	(1,065 35)	(1,065 35)	0 00
59	CHEVRON CORP	27-Aug-2008	5,164 04	6-Feb-09	4,184 76	(979 28)	(979 28)	0 00
1,330	MONSANTO CO	26-Jan-2009	102,888 00	6-Feb-09	101,957 23	(930 77)	(930 77)	0 00
86	BAXTER INTERNTL INC	27-Aug-2008	6,065 15	6-Feb-09	5,169 07	(896 08)	(896 08)	0 00
48	DIAGEO PLC SPSP ADR NEW	27-Aug-2008	3,554 22	6-Feb-09	2,662 15	(892 07)	(892 07)	0 00
41	BECTON DICKINSON CO	27-Aug-2008	3,623 47	6-Feb-09	3,016 52	(606 95)	(606 95)	0 00
10	SCHLUMBERGER LTD	27-Aug-2008	974 06	6-Feb-09	402 70	(571 37)	(571 37)	0 00
4,728	HOME DEPOT INC	27-Jan-2009	103,212 71	6-Feb-09	102,702 93	(509 78)	(509 78)	0 00
2,967	EXXON MOBIL CORP	27-Aug-2008	236,384 15	10-Feb-09	235,957 07	(427 08)	(427 08)	0 00
109	EXXON MOBIL CORP	27-Aug-2008	8,684 15	6-Feb-09	8,456 49	(227 66)	(227 66)	0 00
8,065	LOWE'S COMPANIES INC	15-Oct-2008	151,567 16	10-Feb-09	151,515 50	(51 66)	(51 66)	0 00
2,282	HEINZ HJ CO	30-Jan-2009	83,917 36	10-Feb-09	83,921 68	4 32	4 32	0 00
760	LOWE'S COMPANIES INC	15-Oct-2008	14,282 83	6-Feb-09	14,295 52	12 69	12 69	0 00
75	HEWLETT PACKARD CO	27-Jan-2009	2,637 23	6-Feb-09	2,665 93	28 70	28 70	0 00
960	CEPHALON INC	28-Jan-2009	74,977 15	6-Feb-09	75,226 62	249 47	249 47	0 00
4,398	HEWLETT PACKARD CO	27-Jan-2009	154,646 87	10-Feb-09	155,035 67	388 80	388 80	0 00
583	GENENTECH INC NEW	23-Jul-2008	47,391 95	6-Feb-09	48,160 14	768 19	768 19	0 00
559	GENENTECH INC NEW	22-Jul-2008	45,086 09	6-Feb-09	46,177 56	1,091 47	1,091 47	0 00
926	CEPHALON INC	28-Jan-2009	72,321 71	10-Feb-09	73,748 45	1,426 74	1,426 74	0 00
51	GOOGLE INC	12-Jan-2009	16,452 92	10-Feb-09	18,000 04	1,547 12	1,547 12	0 00
4,568	HOME DEPOT INC	27-Jan-2009	99,719 90	10-Feb-09	101,573 93	1,854 03	1,854 03	0 00
343	GOOGLE INC	6-Feb-2009	117,042 64	10-Feb-09	121,059 08	4,016 44	4,016 44	0 00
1,188	GENENTECH INC NEW	12-Mar-2008	93,705 64	6-Feb-09	98,137 64	4,432 00	4,432 00	0 00
1,280	MONSANTO CO	26-Jan-2009	99,020 03	10-Feb-09	104,376 24	5,356 21	5,356 21	0 00
2,098	GILEAD SCIENCES INC	27-Jan-2009	101,983 57	10-Feb-09	108,467 88	6,484 31	6,484 31	0 00
410	GOOGLE INC	12-Jan-2009	132,268 54	6-Feb-09	139,272 82	7,004 28	7,004 28	0 00
2,185	GILEAD SCIENCES INC	27-Jan-2009	106,212 63	6-Feb-09	114,664 23	8,451 60	8,451 60	0 00
1,392	NORTHN TRUST CORP	27-Jan-2009	76,012 67	10-Feb-09	85,615 04	9,602 37	9,602 37	0 00
4,504	HEWLETT PACKARD CO	29-Oct-2008	145,104 02	6-Feb-09	160,097 83	14,993 81	14,993 81	0 00
	WYATT V EL PASO CORP SECURITIES LIT	21-Apr-2009	0 00	21-Apr-09	2,269 13	2,269 13	2,269 13	0 00
	FIRSTENERGY CORP SECURITIES LIT	22-May-2009	0 00	22-May-09	18 47	18 47	18 47	0 00
	FIRSTENERGY CORP SECURITIES LIT	22-May-2009	0 00	22-May-09	17 28	17 28	17 28	0 00
	VESTA INSURANCE GROUP SECURITIES LIT	24-Jul-2009	0 00	24-Jul-09	151 48	151 48	151 48	0 00
	ALLEGHENY ENERGY SECURITIES LIT	28-Aug-2009	0 00	28-Aug-09	40 38	40 38	40 38	0 00
	ALLEGHENY ENERGY SECURITIES LIT	28-Aug-2009	0 00	28-Aug-09	66 63	66 63	66 63	0 00
194,000	U S TREASURY BILL	18-Sep-2008	193,999 75	9-Jan-09	193,999 75	0 00	0 00	0 00
95,000	U S TREASURY BILL	25-Nov-2008	94,999 89	9-Jan-09	94,999 89	0 00	0 00	0 00
925,000	U S TREASURY BILL	13-Feb-2009	924,950 67	17-Feb-09	924,950 67	0 00	0 00	0 00
800,000	MICHIGAN MUN BD AUTH REV	24-Feb-2009	808,000 00	1-Oct-09	808,000 00	0 00	0 00	0 00
670,000	JOHNSON CNTY KS UNI SCH	25-Feb-2009	670,000 00	1-Oct-09	670,000 00	0 00	0 00	0 00
160,000	KLCKTAT-SKAM WA SD405-17	23-Jun-2009	160,000 00	1-Dec-09	160,000 00	0 00	0 00	0 00
190,000	UTAH ST	26-Feb-2009	190,000 00	1-Jul-09	190,000 00	0 00	0 00	0 00

MCCOMBS FOUNDATION, INC
EIN- 74-2204217
FORM 990PF - PART IV
DECEMBER 31, 2009
STATEMENT NO. 7

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	DATE SOLD	SALES PROCEEDS	REALIZED GAIN/(LOSS)	SHORT TERM	LONG TERM
280,000	DISTRICT OF COLUMBIA	12-Feb-2009	280,000 00	1-Jun-09	280,000 00	0 00	0 00	0 00
500,000	SAINT PETERSBURG FL PUB	12-Feb-2009	505,000 00	1-Oct-09	505,000 00	0 00	0 00	0 00
295,000	NEW JERSEY BLDG AUTH REV	1-Jun-2009	295,000 00	15-Jun-09	295,000 00	0 00	0 00	0 00
915,000	UNIVERSITY TEX UNIV REVS	17-Feb-2009	915,000 00	17-Aug-09	915,000 00	0 00	0 00	0 00
TOTAL SHORT TERM			44,976,059 98		35,790,648 54	(9,185,411 44)	(9,185,411 44)	0 00
1,030	GANNETT CO INC	5-Mar-07	62,109 00	7-Aug-09	8,054 39	(54,054 61)	0 00	(54,054 61)
795	CITIGROUP INC	5-Mar-07	40,036 20	30-Mar-09	1,888 11	(38,148 09)	0 00	(38,148 09)
3,205	UNISYS CORP	21-Aug-01	37,530 55	6-Aug-09	6,478 42	(31,052 13)	0 00	(31,052 13)
1,400	EASTMAN KODAK CO	23-Nov-05	33,631 78	26-Aug-09	7,178 31	(26,453 47)	0 00	(26,453 47)
5,115	FORD MOTOR CO	5-Mar-07	38,771 70	18-Mar-09	12,782 31	(25,989 39)	0 00	(25,989 39)
735	CITIGROUP INC	20-Nov-07	23,819 81	30-Mar-09	1,745 61	(22,074 20)	0 00	(22,074 20)
1,070	EASTMAN KODAK CO	5-Mar-07	25,359 00	26-Aug-09	5,486 28	(19,872 72)	0 00	(19,872 72)
610 7138	NORTEL NETWORKS CORP NEW	9-May-05	15,404 03	20-Jan-09	46 59	(15,357 44)	0 00	(15,357 44)
295	GANNETT CO INC	17-Jul-07	16,148 30	7-Aug-09	2,306 85	(13,841 45)	0 00	(13,841 45)
1,120	TENET HEALTHCARE CORP	8-Dec-03	17,237 02	7-May-09	3,726 92	(13,510 10)	0 00	(13,510 10)
3,375	SUMITOMO MITSUI FINL GROUP	20-Sep-07	23,778 90	6-Apr-09	12,204 94	(11,573 96)	0 00	(11,573 96)
1,675	MITSUBISHI UFJ FINANCIAL	5-Mar-07	19,932 50	6-Apr-09	8,615 98	(11,316 52)	0 00	(11,316 52)
435	CITIGROUP INC	15-Jan-08	11,864 19	30-Mar-09	1,033 12	(10,831 07)	0 00	(10,831 07)
375	NORTEL NETWORKS CORP NEW	5-Mar-07	10,503 75	20-Jan-09	28 61	(10,475 14)	0 00	(10,475 14)
330	HSBC HLDG PLC SP ADR NEW	5-Mar-07	28,568 10	9-Nov-09	19,043 31	(9,524 79)	0 00	(9,524 79)
895	MOTOROLA INC DE	8-Jun-07	15,822 71	5-Nov-09	8,297 59	(7,525 12)	0 00	(7,525 12)
240	CITIGROUP INC	8-Nov-07	7,926 53	30-Mar-09	570 00	(7,356 53)	0 00	(7,356 53)
200	GANNETT CO INC	19-Oct-07	8,296 72	7-Aug-09	1,521 56	(6,775 16)	0 00	(6,775 16)
225	CITIGROUP INC	27-Nov-07	6,810 84	30-Mar-09	534 37	(6,276 47)	0 00	(6,276 47)
1,105	UNISYS CORP	3-Feb-05	8,391 04	6-Aug-09	2,233 59	(6,157 45)	0 00	(6,157 45)
120	GANNETT CO INC	21-Mar-07	6,695 99	7-Aug-09	938 38	(5,757 61)	0 00	(5,757 61)
274 8712	NORTEL NETWORKS CORP NEW	17-Aug-06	5,689 83	20-Jan-09	20 97	(5,668 86)	0 00	(5,668 86)
690	MITSUBISHI UFJ FINANCIAL	9-Feb-07	8,208 58	9-Mar-09	2,722 45	(5,486 13)	0 00	(5,486 13)
795	MITSUBISHI UFJ FINANCIAL	9-Feb-07	9,457 72	6-Apr-09	4,089 37	(5,368 35)	0 00	(5,368 35)
105	GANNETT CO INC	17-Jul-07	5,747 70	7-Aug-09	798 82	(4,948 88)	0 00	(4,948 88)
100	GANNETT CO INC	13-Oct-06	5,702 50	7-Aug-09	781 98	(4,920 52)	0 00	(4,920 52)
540	MOTOROLA INC DE	12-Jul-07	9,655 36	5-Nov-09	5,006 37	(4,648 99)	0 00	(4,648 99)
405	TENET HEALTHCARE CORP	8-Dec-03	6,233 03	1-Jun-09	1,590 99	(4,642 04)	0 00	(4,642 04)
90	GANNETT CO INC	13-Sep-06	4,925 45	7-Aug-09	703 78	(4,221 67)	0 00	(4,221 67)
80	GANNETT CO INC	17-Jan-07	4,708 87	7-Aug-09	625 58	(4,083 29)	0 00	(4,083 29)
520	MITSUBISHI UFJ FINANCIAL	21-Nov-06	6,122 69	9-Mar-09	2,051 70	(4,070 99)	0 00	(4,070 99)
675	MICRON TECHNOLOGY INC	23-Nov-04	7,693 51	6-May-09	3,644 43	(4,049 08)	0 00	(4,049 08)
510	MOTOROLA INC DE	30-Jul-07	8,667 09	5-Nov-09	4,728 24	(3,938 85)	0 00	(3,938 85)
460	HOME DEPOT INC	15-Oct-07	15,162 06	8-Apr-09	11,556 28	(3,605 78)	0 00	(3,605 78)
1,210	MICRON TECHNOLOGY INC	2-Mar-07	14,534 16	22-Dec-09	11,356 28	(3,177 88)	0 00	(3,177 88)
134 9368	NORTEL NETWORKS CORP NEW	6-Jul-06	3,112 45	20-Jan-09	10 29	(3,102 16)	0 00	(3,102 16)
675	BOSTON SCIENTIFIC CORP	28-Sep-06	9,946 19	27-Jul-09	7,088 86	(2,857 33)	0 00	(2,857 33)
230	GLAXOSMITHKLINE PLC SP ADR	3-Mar-04	9,801 15	6-Apr-09	7,033 27	(2,767 88)	0 00	(2,767 88)
440	BOSTON SCIENTIFIC CORP	28-Sep-06	6,483 45	28-May-09	3,997 11	(2,486 34)	0 00	(2,486 34)
100	CITIGROUP INC	22-Feb-08	2,450 19	30-Mar-09	237 50	(2,212 69)	0 00	(2,212 69)
280	HOME DEPOT INC	15-Oct-07	9,229 08	20-Apr-09	7,069 03	(2,160 05)	0 00	(2,160 05)
315	KT CORP	1-Mar-02	6,688 55	7-Apr-09	4,545 83	(2,142 72)	0 00	(2,142 72)
155	TENET HEALTHCARE CORP	8-Dec-03	2,385 48	29-May-09	515 08	(1,870 40)	0 00	(1,870 40)
660	MICRON TECHNOLOGY INC	2-Mar-07	7,927 72	22-Dec-09	6,194 34	(1,733 38)	0 00	(1,733 38)
60	CITIGROUP INC	3-Jan-08	1,747 43	30-Mar-09	142 50	(1,604 93)	0 00	(1,604 93)
315	MICRON TECHNOLOGY INC	11-Apr-05	3,216 84	6-May-09	1,700 74	(1,516 10)	0 00	(1,516 10)
30	GANNETT CO INC	31-Jan-07	1,742 36	7-Aug-09	234 59	(1,507 77)	0 00	(1,507 77)
30	GANNETT CO INC	29-Mar-07	1,679 08	7-Aug-09	234 59	(1,444 49)	0 00	(1,444 49)
125	TENET HEALTHCARE CORP	8-Dec-03	1,923 78	1-Jun-09	491 04	(1,432 74)	0 00	(1,432 74)
90	SANOI-AVENNTIS SPONS ADR	26-Oct-06	3,969 42	29-Apr-09	2,557 19	(1,412 23)	0 00	(1,412 23)
46 4782	NORTEL NETWORKS CORP NEW	10-Nov-05	1,394 35	20-Jan-09	3 55	(1,390 80)	0 00	(1,390 80)
210	MICRON TECHNOLOGY INC	23-Nov-04	2,393 54	30-Apr-09	1,045 77	(1,347 77)	0 00	(1,347 77)
260	SUMITOMO MITSUI FINL GROUP	20-Aug-07	2,048 38	9-Mar-09	707 82	(1,340 56)	0 00	(1,340 56)
80	SANOI-AVENNTIS SPONS ADR	26-Oct-06	3,528 38	6-Apr-09	2,188 86	(1,339 52)	0 00	(1,339 52)
225	MICRON TECHNOLOGY INC	12-Jan-05	2,503 42	6-May-09	1,214 81	(1,288 61)	0 00	(1,288 61)
45	GANNETT CO INC	5-Feb-08	1,568 21	7-Aug-09	342 35	(1,225 86)	0 00	(1,225 86)
265	SUMITOMO MITSUI FINL GROUP	20-Sep-07	1,867 08	9-Mar-09	721 43	(1,145 65)	0 00	(1,145 65)
60	EASTMAN KODAK CO	5-Jun-06	1,444 66	26-Aug-09	307 64	(1,137 02)	0 00	(1,137 02)
210	UNISYS CORP	13-Apr-05	1,536 19	6-Aug-09	424 48	(1,111 71)	0 00	(1,111 71)
210	BOSTON SCIENTIFIC CORP	28-Sep-06	3,094 37	23-Jun-09	2,049 56	(1,044 81)	0 00	(1,044 81)
90	GLAXOSMITHKLINE PLC SP ADR	8-Mar-04	3,733 52	6-Apr-09	2,752 15	(981 37)	0 00	(981 37)
100	HOME DEPOT INC	15-Oct-07	3,296 10	25-Jun-09	2,352 54	(943 56)	0 00	(943 56)
30	HSBC HLDG PLC SP ADR NEW	5-Mar-07	2,597 10	30-Oct-09	1,692 03	(905 07)	0 00	(905 07)
170	BOSTON SCIENTIFIC CORP	28-Sep-06	2,504 97	3-Jun-09	1,663 18	(841 79)	0 00	(841 79)
50	SANOI-AVENNTIS SPONS ADR	26-Jan-07	2,251 56	29-Apr-09	1,420 67	(830 89)	0 00	(830 89)
220	HOME DEPOT INC	26-Oct-07	6,841 67	25-Aug-09	6,038 78	(802 89)	0 00	(802 89)
90	GLAXOSMITHKLINE PLC SP ADR	3-Mar-04	3,835 23	26-Jan-09	3,132 10	(703 13)	0 00	(703 13)
80	KT CORP	1-Mar-02	1,698 68	26-Feb-09	999 91	(698 77)	0 00	(698 77)
50	SANOI-AVENNTIS SPONS ADR	3-Nov-06	2,099 32	29-Apr-09	1,420 66	(678 66)	0 00	(678 66)

MCCOMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990PF - PART IV

DECEMBER 31, 2009

STATEMENT NO 7

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	DATE SOLD	SALES PROCEEDS	REALIZED GAIN/(LOSS)	SHORT TERM	LONG TERM
120	HOME DEPOT INC	15-Oct-07	3,955 32	25-Aug-09	3,293 88	(661 44)	0 00	(661 44)
40	SANOI-AVENNTIS SPONS ADR	10-Jan-07	1,796 33	29-Apr-09	1,136 53	(659 80)	0 00	(659 80)
95	MICRON TECHNOLOGY INC	23-Nov-04	1,082 79	5-May-09	499 34	(583 45)	0 00	(583 45)
25	GLAXOSMITHKLINE PLC SP ADR	1-Dec-06	1,340 91	6-Apr-09	764 48	(576 43)	0 00	(576 43)
30	CONSECO INC NEW	14-May-07	558 25	9-Mar-09	11 47	(546 78)	0 00	(546 78)
14	HSBC HLDG PLC SP ADR NEW	23-Mar-07	1,332 50	9-Nov-09	807 90	(524 60)	0 00	(524 60)
30	SANOI-AVENNTIS SPONS ADR	19-Jan-07	1,372 75	29-Apr-09	852 40	(520 35)	0 00	(520 35)
15	CITIGROUP INC	5-Nov-07	534 48	30-Mar-09	35 62	(498 86)	0 00	(498 86)
25	CONSECO INC NEW	13-Jun-07	503 00	9-Mar-09	9 55	(493 45)	0 00	(493 45)
25	CONSECO INC NEW	13-Jul-07	500 51	9-Mar-09	9 55	(490 96)	0 00	(490 96)
15	CITIGROUP INC	16-Nov-07	510 56	30-Mar-09	35 62	(474 94)	0 00	(474 94)
20	CITIGROUP INC	11-Feb-08	518 98	30-Mar-09	47 50	(471 48)	0 00	(471 48)
17	HSBC HLDG PLC SP ADR NEW	9-May-08	1,429 19	9-Nov-09	981 02	(448 17)	0 00	(448 17)
250	MICRON TECHNOLOGY INC	5-Feb-07	2,593 58	11-Dec-10	2,156 67	(436 91)	0 00	(436 91)
60	HOME DEPOT INC	15-Oct-07	1,977 66	29-Apr-09	1,574 70	(402 96)	0 00	(402 96)
20	EASTMAN KODAK CO	10-Jul-06	465 19	26-Aug-09	102 55	(362 64)	0 00	(362 64)
10	HSBC HLDG PLC SP ADR NEW	18-Jun-07	929 16	9-Nov-09	577 07	(352 09)	0 00	(352 09)
35	EASTMAN KODAK CO	4-Jun-08	512 22	26-Aug-09	179 46	(332 76)	0 00	(332 76)
40	MITSUBISHI UFJ FINANCIAL	31-Jan-07	482 79	9-Mar-09	157 82	(324 97)	0 00	(324 97)
10	HSBC HLDG PLC SP ADR NEW	23-Mar-07	888 29	9-Nov-09	577 07	(311 22)	0 00	(311 22)
180	MICRON TECHNOLOGY INC	11-Apr-05	1,838 20	7-Dec-09	1,539 01	(299 19)	0 00	(299 19)
35	MOTOROLA INC DE	8-Jun-07	617 95	5-Nov-09	324 49	(293 46)	0 00	(293 46)
7	HSBC HLDG PLC SP ADR NEW	4-Oct-07	667 17	9-Nov-09	403 95	(263 22)	0 00	(263 22)
35	KT CORP	1-Mar-02	743 17	31-Mar-09	484 66	(258 51)	0 00	(258 51)
45	MICRON TECHNOLOGY INC	20-Jan-05	496 85	6-May-09	242 96	(253 89)	0 00	(253 89)
35	KT CORP	1-Mar-02	743 17	2-Apr-09	514 53	(228 64)	0 00	(228 64)
6	HSBC HLDG PLC SP ADR NEW	18-May-07	554 82	9-Nov-09	346 24	(208 58)	0 00	(208 58)
10	SANOI-AVENNTIS SPONS ADR	13-Dec-06	457 39	29-Apr-09	284 13	(173 26)	0 00	(173 26)
10	SANOI-AVENNTIS SPONS ADR	8-Dec-06	452 20	29-Apr-09	284 13	(168 07)	0 00	(168 07)
13 451	FAIRPOINT COMMUNICATIONS INC	16-Aug-01	145 29	30-Mar-09	8 62	(136 67)	0 00	(136 67)
7	HSBC HLDG PLC SP ADR NEW	16-Jan-08	521 22	9-Nov-09	403 95	(117 27)	0 00	(117 27)
55	MICRON TECHNOLOGY INC	11-Apr-05	561 67	11-Dec-10	474 47	(87 20)	0 00	(87 20)
25	MICRON TECHNOLOGY INC	2-Mar-07	300 29	11-Dec-10	215 66	(84 63)	0 00	(84 63)
8 7843	FAIRPOINT COMMUNICATIONS INC	6-Jan-04	67 07	30-Mar-09	5 63	(61 44)	0 00	(61 44)
0 0534000	PNC FINANCIAL SERVICES GROUP	31-Oct-07	33 15	2-Jan-09	2 56	(30 60)	0 00	(30 60)
4 3922	FAIRPOINT COMMUNICATIONS INC	28-Oct-05	28 70	30-Mar-09	3 69	(25 01)	0 00	(25 01)
0 0246000	PNC FINANCIAL SERVICES GROUP	6-Nov-07	14 21	2-Jan-09	1 18	(13 03)	0 00	(13 03)
1 3725	FAIRPOINT COMMUNICATIONS INC	9-Nov-05	8 67	30-Mar-09	0 00	(8 67)	0 00	(8 67)
0 0096000	PNC FINANCIAL SERVICES GROUP	26-Oct-07	5 84	2-Jan-09	0 46	(5 38)	0 00	(5 38)
0 0721	PFIZER INC	26-Aug-05	1 8	16-Oct-09	1 29	(0 51)	0 00	(0 51)
0 0565	PFIZER INC	5-Mar-07	1 41	16-Oct-09	1 01	(0 40)	0 00	(0 40)
0 0600	PFIZER INC	14-Nov-05	1 35	16-Oct-09	1 07	(0 28)	0 00	(0 28)
0 0380	PFIZER INC	14-Mar-07	0 94	16-Oct-09	0 68	(0 26)	0 00	(0 26)
0 0440	PFIZER INC	8-Jun-06	1 03	16-Oct-09	0 78	(0 25)	0 00	(0 25)
0 0260	PFIZER INC	26-Nov-04	0 71	16-Oct-09	0 46	(0 25)	0 00	(0 25)
0 0240	PFIZER INC	21-Sep-05	0 61	16-Oct-09	0 43	(0 18)	0 00	(0 18)
0 0200	PFIZER INC	26-Jan-05	0 49	16-Oct-09	0 36	(0 13)	0 00	(0 13)
0 051	VIVO PARTICIPACOES SA ADR	14-Aug-01	1 33	4-Sep-09	1 21	(0 12)	0 00	(0 12)
0 0350	PFIZER INC	31-Jul-08	0 66	16-Oct-09	0 62	(0 04)	0 00	(0 04)
0 0060	PFIZER INC	30-Sep-05	0 15	16-Oct-09	0 11	(0 04)	0 00	(0 04)
0 0040	PFIZER INC	19-Jul-07	0 1	16-Oct-09	0 07	(0 03)	0 00	(0 03)
0 0125	PFIZER INC	22-May-08	0 25	16-Oct-09	0 22	(0 03)	0 00	(0 03)
0 0050	PFIZER INC	16-Nov-05	0 11	16-Oct-09	0 09	(0 02)	0 00	(0 02)
0 0050	PFIZER INC	18-Nov-05	0 11	16-Oct-09	0 09	(0 02)	0 00	(0 02)
0 0040	PFIZER INC	21-Jun-06	0 09	16-Oct-09	0 07	(0 02)	0 00	(0 02)
0 0050	PFIZER INC	23-May-08	0 1	16-Oct-09	0 09	(0 01)	0 00	(0 01)
0 0300	PFIZER INC	6-Jun-08	0 55	16-Oct-09	0 54	(0 01)	0 00	(0 01)
50	RTS TELECOMINICACOES BRASILEIRAS SA	7-May-09	0 01	7-May-09	0 01	0 00	0 00	0 00
0 0006	MERCK & CO INC	6-Oct-08	0 01	9-Nov-09	0 02	0 01	0 00	0 01
0 009	VIVO PARTICIPACOES SA ADR	21-Jan-05	0 17	4-Sep-09	0 22	0 05	0 00	0 05
9	BRASIL TELECOM SA ADR	14-Aug-01	0 14	16-Nov-09	0 14	0 00	0 00	0 00
15	BRASIL TELCOM S A	14-Aug-01	0 39	16-Nov-09	0 39	0 00	0 00	0 00
0 0504	MERCK & CO INC	16-May-08	0 97	9-Nov-09	1 65	0 68	0 00	0 68
19	TELEMIG CELULAR PARTICIPACOES SPON ADR RTS	14-Aug-01	198 56	11-Sep-09	1,197 82	999 26	0 00	999 26
485	BRASIL TELECOM SA ADR	21-Aug-01	8 16	16-Nov-09	8 16	0 00	0 00	0 00
1	RTS HSBC HOLDINGS PLC		0 00	14-Apr-09	4 96	4 96	0 00	4 96
10	BRASIL TELECOM SA ADR	14-Aug-01	385 09	24-Nov-09	618 04	232 95	0 00	232 95
565	BRASIL TELECOM SA ADR	16-Aug-01	14,454 92	24-Nov-09	34,919 48	20,464 56	0 00	20,464 56
856	BRASIL TELCOM S A	21-Aug-01	22 30	16-Nov-09	22 30	0 00	0 00	0 00
0 43661	ABN AMRO HLDG NV		0 00	26-Aug-09	12 04	12 04	0 00	12 04
10	UNILEVER NV NY	7-Jun-06	220 15	26-Aug-09	278 20	58 05	0 00	58 05
20	UNILEVER NV NY	7-Jun-06	442 36	24-Jul-09	525 42	83 06	0 00	83 06
50	INTEL CORP	9-Aug-06	882 93	21-Sep-09	984 97	102 04	0 00	102 04
30	SCHERING PLOUGH CORP	6-Oct-08	194 75	3-Nov-09	315 00	120 25	0 00	120 25
25	UNILEVER NV NY	9-Jun-06	537 29	26-Aug-09	695 50	158 21	0 00	158 21
10	AKZO NOBEL N V	8-Mar-04	381 46	26-Oct-09	674 45	292 99	0 00	292 99

MCCOMBS FOUNDATION, INC
EIN 74-2204217
FORM 990PF - PART IV
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# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	DATE SOLD	SALES PROCEEDS	REALIZED GAIN/(LOSS)	SHORT TERM	LONG TERM
175	INTEL CORP	9-Aug-06	3,090 24	31-Jul-09	3,412 41	322 17	0 00	322 17
125	UNILEVER NV NY	5-Mar-07	3,139 01	26-Aug-09	3,477 52	338 51	0 00	338 51
40	WYETH	4-Sep-08	1,675 22	16-Oct-09	2,015 49	340 27	0 00	340 27
90	TELEMEX INTL SAB	3-Jun-02	653 98	12-Nov-09	1,358 96	704 98	0 00	704 98
200	UNILEVER NV NY	7-Jun-06	4,423 58	20-Jul-09	5,214 46	790 88	0 00	790 88
300	WYETH	29-Aug-07	14,057 52	16-Oct-09	15,116 18	1,058 66	0 00	1,058 66
820	WYETH	5-Mar-07	40,147 20	16-Oct-09	41,317 56	1,170 36	0 00	1,170 36
225	MICROSOFT CORP	10-May-06	5,322 53	18-Nov-09	6,750 43	1,427 90	0 00	1,427 90
135	WYETH	18-Sep-08	5,188 70	16-Oct-09	6,802 28	1,613 58	0 00	1,613 58
600	TELEMEX INTL SAB	26-Jun-00	4,709 53	12-Nov-09	9,059 77	4,350 24	0 00	4,350 24
140	AKZO NOBEL N V	24-May-04	4,955 16	26-Oct-09	9,442 26	4,487 10	0 00	4,487 10
2,500	SCHERING PLOUGH CORP	16-May-08	20,461 90	3-Nov-09	26,250 00	5,788 10	0 00	5,788 10
7,700	NOKIA CORP SPONSORED	25-Jan-08	277,703 58	29-Jun-09	115,483 94	(162,219 64)	0 00	(162,219 64)
19,400	ISHARES MSCI JAPAN INDEX	23-Feb-07	292,270 70	1-Apr-09	156,043 03	(136,227 67)	0 00	(136,227 67)
4,600	GENERAL ELECTRIC CO	17-Mar-08	155,327 74	29-Jun-09	53,855 41	(101,472 33)	0 00	(101,472 33)
1,575	UBS AG-CHF	28-Feb-07	88,636 05	29-Jun-09	19,480 68	(69,155 37)	0 00	(69,155 37)
15,700	SUMITOMO MITSUI FINL GROUP	16-Jun-08	132,778 04	29-Jun-09	64,809 50	(67,968 54)	0 00	(67,968 54)
6,800	UNILEVER NV NY SHS-NEW	25-Mar-08	227,171 68	29-Jun-09	167,112 50	(60,059 18)	0 00	(60,059 18)
4,800	PETROBRAS	25-Jan-08	252,522 96	29-Jun-09	198,085 63	(54,437 33)	0 00	(54,437 33)
8,600	EMC CORP-MASS	15-Nov-07	166,170 92	29-Jun-09	115,357 43	(50,813 49)	0 00	(50,813 49)
5,600	ROCHE HLDG LTD SPON ADR	29-May-08	241,360 00	29-Jun-09	192,075 06	(49,284 94)	0 00	(49,284 94)
4,000	CISCO SYS INC	27-Aug-07	124,738 40	29-Jun-09	75,699 65	(49,038 75)	0 00	(49,038 75)
4,250	NESTLE S A SPONSORED ADR	29-May-08	208,760 00	29-Jun-09	161,113 36	(47,646 64)	0 00	(47,646 64)
2,000	AXA S A SPONS ADR	28-Feb-07	85,307 00	29-Jun-09	38,961 20	(46,345 80)	0 00	(46,345 80)
1,650	CREDIT SUISSE GROUP ADR	26-Feb-07	121,019 09	29-Jun-09	75,189 56	(45,829 53)	0 00	(45,829 53)
1,350	ING GROEP NV SPONS	28-Feb-07	57,752 33	29-Jun-09	13,758 17	(43,994 16)	0 00	(43,994 16)
3,200	NOMURA HOLDINGS INC	27-Feb-07	70,264 00	29-Jun-09	26,799 63	(43,464 37)	0 00	(43,464 37)
2,300	AMERICA MOVIL S A B DE CV	29-Jan-08	133,002 10	29-Jun-09	89,657 67	(43,344 43)	0 00	(43,344 43)
1,050	SIEMENS A G SPONS ADR	26-Feb-07	116,425 05	29-Jun-09	73,970 28	(42,454 77)	0 00	(42,454 77)
1,680	UBS AG-CHF	17-Feb-04	63,018 05	29-Jun-09	20,779 39	(42,238 66)	0 00	(42,238 66)
7,500	PFIZER INC	7-May-08	153,567 75	1-Jun-09	111,600 13	(41,967 62)	0 00	(41,967 62)
3,500	HEWLETT PACKARD CO	19-Nov-07	177,874 20	29-Jun-09	136,208 80	(41,665 40)	0 00	(41,665 40)
1,200	CATERPILLAR INC	27-Feb-07	78,496 20	29-Jun-09	41,574 97	(36,921 23)	0 00	(36,921 23)
4,100	COCA-COLA CO	28-May-08	238,000 08	1-Jun-09	201,149 85	(36,850 23)	0 00	(36,850 23)
1,475	GENERAL ELECTRIC CO	23-Feb-07	51,858 05	29-Jun-09	17,268 86	(34,589 19)	0 00	(34,589 19)
2,200	ING GROEP NV SPONS	20-Feb-04	56,310 98	29-Jun-09	22,420 72	(33,890 26)	0 00	(33,890 26)
7,700	MICROSOFT CORP	17-Mar-08	216,815 06	29-Jun-09	183,095 13	(33,719 93)	0 00	(33,719 93)
1,375	INTESA SANPAOLO S P A	5-Mar-07	59,154 98	29-Jun-09	26,654 10	(32,500 88)	0 00	(32,500 88)
5,000	BANCO SANTANDER CENT	1-Mar-07	90,545 00	29-Jun-09	60,759 94	(29,785 06)	0 00	(29,785 06)
1,250	CONOCOPHILLIPS	1-Mar-07	82,308 75	29-Jun-09	52,593 65	(29,715 10)	0 00	(29,715 10)
5,400	VALE SA SPON ADR	28-Aug-07	125,551 08	29-Jun-09	96,142 91	(29,408 17)	0 00	(29,408 17)
7,575	INTEL CORP	28-Jan-08	152,741 54	29-Jun-09	123,613 25	(29,128 29)	0 00	(29,128 29)
2,600	JOHNSON & JOHNSON	6-May-08	176,050 68	29-Jun-09	147,819 72	(28,230 96)	0 00	(28,230 96)
5,175	CISCO SYS INC	17-Mar-08	125,963 12	29-Jun-09	97,936 43	(28,026 69)	0 00	(28,026 69)
4,600	MINITUBISHI UFJ FINANCIAL	28-Feb-07	56,268 58	29-Jun-09	29,112 19	(27,156 39)	0 00	(27,156 39)
1,050	SONY CORP	1-Mar-07	53,998 56	29-Jun-09	27,888 00	(26,110 56)	0 00	(26,110 56)
3,500	NOMURA HOLDINGS INC	19-Feb-04	55,063 05	29-Jun-09	29,312 10	(25,750 95)	0 00	(25,750 95)
1,200	GENERAL ELECTRIC CO	24-Feb-04	39,433 08	29-Jun-09	14,049 24	(25,383 84)	0 00	(25,383 84)
1,350	MERCK & CO INC	26-Feb-07	60,117 93	29-Jun-09	37,487 46	(22,630 47)	0 00	(22,630 47)
750	LOCKHEED MARTIN CORP	27-Feb-07	74,890 05	2-Apr-09	52,395 46	(22,494 59)	0 00	(22,494 59)
1,888 1498	ANGLO AMERICAN PLC ADR	23-Feb-07	50,256 39	29-Jun-09	28,045 67	(22,210 72)	0 00	(22,210 72)
1,050	GLAXOSMITHKLINE PLC	28-Feb-07	59,187 66	29-Jun-09	37,223 33	(21,964 33)	0 00	(21,964 33)
4,350	ISHARES MSCI EMERGING MKTS	17-Feb-04	161,659 49	29-Jun-09	141,360 49	(20,299 00)	0 00	(20,299 00)
900	FREEMPT McMORAN COPPER & GOLD	21-May-07	65,263 68	29-Jun-09	45,182 08	(20,081 60)	0 00	(20,081 60)
7,200	CHEUNG KONG HOLDING-ADR	30-Aug-07	104,353 20	29-Jun-09	85,865 71	(18,487 49)	0 00	(18,487 49)
1,150	NUCOR CORP	1-Mar-07	70,105 27	29-Jun-09	51,944 62	(18,160 65)	0 00	(18,160 65)
2,950	PANASONIC CORP	5-Mar-07	58,132 41	29-Jun-09	40,064 40	(18,068 01)	0 00	(18,068 01)
275	RIO TINTO PLC-GBP	23-Feb-07	63,168 05	29-Jun-09	46,192 93	(16,975 12)	0 00	(16,975 12)
775	SIEMENS A G SPONS ADR	27-Jan-06	71,536 38	29-Jun-09	54,597 11	(16,939 27)	0 00	(16,939 27)
1,075	HONEYWELL INTL INC	23-Feb-07	51,400 59	29-Jun-09	34,544 45	(16,856 14)	0 00	(16,856 14)
1,100	SONY CORP	18-Feb-04	45,563 21	29-Jun-09	29,216 00	(16,347 21)	0 00	(16,347 21)
1,350	TOTAL S A SPONS ADR	1-Mar-07	89,283 74	29-Jun-09	73,792 61	(15,491 13)	0 00	(15,491 13)
2,400	WAL-MART STORES INC	27-May-08	132,542 16	29-Jun-09	117,061 55	(15,480 61)	0 00	(15,480 61)
1,550	BASF AG SPONS	1-Mar-07	78,418 53	29-Jun-09	63,226 13	(15,192 40)	0 00	(15,192 40)
725	MERCK & CO INC	27-Feb-04	35,088 04	29-Jun-09	20,132 15	(14,955 89)	0 00	(14,955 89)
2,820 8502	ANGLO AMERICAN PLC ADR	22-Jun-06	56,394 37	29-Jun-09	41,899 55	(14,494 82)	0 00	(14,494 82)
1,550	E ONAG SPONS ADR	27-Feb-07	70,770 52	29-Jun-09	56,480 55	(14,289 97)	0 00	(14,289 97)
1,050	UNITED TECHNOLOGIES CORP	28-Feb-07	69,018 92	29-Jun-09	55,026 04	(13,992 88)	0 00	(13,992 88)
2,076	INTESA SANPAOLO S P A	17-Feb-04	53,987 45	29-Jun-09	40,242 85	(13,744 60)	0 00	(13,744 60)
1,375	FREEMPT McMORAN COPPER & GOLD	23-Feb-07	82,244 25	29-Jun-09	69,028 18	(13,216 07)	0 00	(13,216 07)
300	RIO TINTO PLC-GBP	26-Jan-06	63,242 25	29-Jun-09	50,392 29	(12,849 96)	0 00	(12,849 96)
1,350	SCHLUMBERGER LTD	1-Mar-07	85,727 57	29-Jun-09	73,277 33	(12,450 24)	0 00	(12,450 24)
2,800	AXA S A SPONS ADR	17-Feb-04	66,872 96	29-Jun-09	54,545 68	(12,327 28)	0 00	(12,327 28)
1,350	GLAXOSMITHKLINE PLC	17-Feb-04	57,883 95	29-Jun-09	47,858 56	(10,025 39)	0 00	(10,025 39)
1,050	DEVON ENERGY CORP NEW	5-Jan-06	68,062 79	29-Jun-09	58,083 35	(9,979 44)	0 00	(9,979 44)
850	PROCTER & GAMBLE CO	27-Feb-07	54,116 95	29-Jun-09	44,262 53	(9,854 42)	0 00	(9,854 42)

MCCOMBS FOUNDATION, INC.

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# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	DATE SOLD	SALES PROCEEDS	REALIZED GAIN/(LOSS)	SHORT TERM	LONG TERM
7,300	7,300 MITSUBISHI UFJ FINANCIAL	23-Feb-04	55,250 05	29-Jun-09	46,199 78	(9,050 27)	0 00	(9,050 27)
4,050	4,050 ABB LTD SPONS ADR	23-Feb-07	72,307 49	29-Jun-09	64,870 83	(7,436 66)	0 00	(7,436 66)
1,750	1,750 CATERPILLAR INC	23-Feb-04	67,666 81	29-Jun-09	60,630 17	(7,036 64)	0 00	(7,036 64)
1,250	1,250 MERCK & CO INC	17-Jan-06	41,613 50	29-Jun-09	34,710 61	(6,902 89)	0 00	(6,902 89)
1,650	1,650 TELEFONICA S A SPON ADR	11-Jul-07	113,421 83	1-Jun-09	107,010 97	(6,410 86)	0 00	(6,410 86)
536	536 FREEPORT McMORAN COPPER & GOLD	20-Mar-07	33,009 56	29-Jun-09	26,908 44	(6,101 12)	0 00	(6,101 12)
700	700 DEVON ENERGY CORP NEW	5-Mar-07	44,752 26	29-Jun-09	38,722 23	(6,030 03)	0 00	(6,030 03)
675	675 SIEMENS A G SPONS ADR	25-Feb-04	53,082 00	29-Jun-09	47,552 32	(5,529 68)	0 00	(5,529 68)
4,000	4,000 PANASONIC CORP	20-Feb-04	57,814 00	29-Jun-09	54,324 60	(3,489 40)	0 00	(3,489 40)
769 3956	769 3956 TRANSOCEAN LTD SWITZERLAND	27-Feb-07	59,810 99	29-Jun-09	58,096 80	(1,714 19)	0 00	(1,714 19)
1,150	1,150 HONEYWELL INTL INC	26-Oct-04	37,749 33	29-Jun-09	36,954 53	(794 80)	0 00	(794 80)
800	800 PROCTER & GAMBLE CO	23-Feb-04	41,266 60	29-Jun-09	41,658 85	392 25	0 00	392 25
7,200	7,200 BANCO SANTANDER CENT	18-Feb-04	85,425 84	29-Jun-09	87,494 31	2,068 47	0 00	2,068 47
1,300	1,300 ENCANA CORP-CAD	2-Feb-06	61,549 67	29-Jun-09	64,637 07	3,087 40	0 00	3,087 40
1,075	1,075 ENCANA CORP-CAD	5-Mar-07	50,072 96	29-Jun-09	53,449 88	3,376 92	0 00	3,376 92
575	575 LOCKHEED MARTIN CORP	28-Sep-05	35,410 57	2-Apr-09	40,169 85	4,759 28	0 00	4,759 28
8,600	8,600 ORACLE CORP	15-Nov-07	176,854 70	29-Jun-09	184,383 56	7,528 86	0 00	7,528 86
1,600	1,600 UNITED TECHNOLOGIES CORP	17-Feb-04	76,148 16	29-Jun-09	83,849 20	7,701 04	0 00	7,701 04
5,700	5,700 ISHARES MSCI EMERGING MKTS	17-Jan-06	177,097 86	29-Jun-09	185,230 99	8,133 13	0 00	8,133 13
1,550	1,550 ANADARKO PETROLEUM CORP	27-Feb-07	62,792 21	29-Jun-09	71,016 54	8,224 33	0 00	8,224 33
1,650	1,650 NUCOR CORP	26-Jan-06	65,612 25	29-Jun-09	74,529 24	8,916 99	0 00	8,916 99
425	425 LOCKHEED MARTIN CORP	23-Feb-04	20,225 49	2-Apr-09	29,690 76	9,465 27	0 00	9,465 27
1,900	1,900 CHINA MOBILE HONG KONG LTD	27-Feb-07	87,561 88	29-Jun-09	97,149 06	9,587 18	0 00	9,587 18
1,200	1,200 BHP BILLITON LTD SPONS	23-Feb-07	55,530 84	29-Jun-09	66,311 38	10,780 54	0 00	10,780 54
1,600	1,600 CONOCOPHILLIPS	18-Feb-04	54,694 32	29-Jun-09	67,319 87	12,625 55	0 00	12,625 55
503 6044	503 6044 TRANSOCEAN LTD SWITZERLAND	9-Mar-05	25,128 69	29-Jun-09	38,027 00	12,898 31	0 00	12,898 31
1,600	1,600 TOTAL S A SPONS ADR	18-Feb-04	72,062 21	29-Jun-09	87,457 91	15,395 70	0 00	15,395 70
4,600	4,600 ABB LTD SPONS ADR	21-Jun-06	56,698 68	29-Jun-09	73,680 45	16,981 77	0 00	16,981 77
2,600	2,600 CREDIT SUISSE GROUP ADR	20-Feb-04	95,719 78	29-Jun-09	118,480 51	22,760 73	0 00	22,760 73
1,650	1,650 BHP BILLITON LTD SPONS	27-Jan-06	64,767 62	29-Jun-09	91,178 14	26,410 52	0 00	26,410 52
2,000	2,000 SCHLUMBERGER LTD	14-Oct-05	81,665 00	29-Jun-09	108,559 01	26,894 01	0 00	26,894 01
1,725	1,725 OCCIDENTAL PETROLEUM CORP	23-Feb-07	83,371 84	29-Jun-09	114,340 76	30,968 92	0 00	30,968 92
2,400	2,400 E ONAG SPONS ADR	17-Feb-04	54,902 00	29-Jun-09	87,453 75	32,551 75	0 00	32,551 75
2,400	2,400 BASF AG SPONS	20-Feb-04	63,249 00	29-Jun-09	97,898 52	34,649 52	0 00	34,649 52
2,400	2,400 ANADARKO PETROLEUM CORP	23-Feb-04	61,564 80	29-Jun-09	109,961 09	48,396 29	0 00	48,396 29
2,700	2,700 CHINA MOBILE HONG KONG LTD	29-Mar-06	71,761 41	29-Jun-09	138,053 93	66,292 52	0 00	66,292 52
2,000	2,000 OCCIDENTAL PETROLEUM CORP	19-May-04	45,810 60	29-Jun-09	132,568 99	86,758 39	0 00	86,758 39
3,336	3,336 ISHARES TR S&P 500 CAP 600 INX	1-Mar-2007	223,502 66	24-Feb-09	119,277 01	(104,225 65)	0 00	(104,225 65)
3,571	3,571 GENERAL ELECTRIC	1-Mar-2007	125,520 65	24-Feb-09	31,103 23	(94,417 42)	0 00	(94,417 42)
3,859	3,859 SPDR SER TR KBW REGL BKG ETF	30-Jan-2008	144,583 61	16-Mar-09	73,146 93	(71,436 68)	0 00	(71,436 68)
3,892	3,892 SELECT SECTOR SPDR TECHNOLOGY	24-May-2007	96,949 72	21-Apr-09	64,684 15	(32,265 57)	0 00	(32,265 57)
4,057	4,057 SELECT SECTOR SPDR TECHNOLOGY	1-Mar-2007	93,838 41	21-Apr-09	67,426 42	(26,411 99)	0 00	(26,411 99)
2,450	2,450 SELECT SECTOR SPDR UTILITIES	1-Mar-2007	94,937 50	17-Sep-09	73,204 85	(21,732 65)	0 00	(21,732 65)
1,738	1,738 ISHARES DOW JONES U S TECH INDEX FD	1-Mar-2007	93,711 50	6-May-09	73,551 48	(20,160 02)	0 00	(20,160 02)
1,172	1,172 CARNIVAL CORP	25-Feb-2008	48,652 65	19-Nov-09	37,390 41	(11,262 24)	0 00	(11,262 24)
1,079	1,079 SELECT SECTOR SPDR UTILITIES	1-Mar-2007	41,811 25	2-Sep-09	31,096 63	(10,714 62)	0 00	(10,714 62)
854	854 PEPSICO INC	1-Mar-2007	54,022 93	16-Jan-09	43,979 90	(10,043 03)	0 00	(10,043 03)
582	582 UNION PACIFIC CORP	26-Aug-2008	46,907 22	15-Dec-09	37,330 15	(9,177 07)	0 00	(9,177 07)
775	775 RAYTHEON COMPANY NEW	17-Jan-2008	48,180 20	18-Nov-09	39,043 65	(9,136 55)	0 00	(9,136 55)
1,341	1,341 CVS CAREMARK CORP	3-Oct-2007	51,239 61	15-Dec-09	42,506 46	(8,733 15)	0 00	(8,733 15)
498	498 JOHNSON & JOHNSON	9-May-2007	31,918 56	11-Mar-09	23,835 24	(8,083 32)	0 00	(8,083 32)
796	796 HONDA MOTOR CO LTD ADR-NEW	1-Mar-2007	28,894 80	14-Apr-09	21,836 66	(7,058 14)	0 00	(7,058 14)
418	418 ISHARES DOW JONES U S TECH INDEX FD	23-May-2007	24,349 63	6-May-09	17,689 60	(6,660 03)	0 00	(6,660 03)
740	740 KIMBERLY CLARK CORP	14-Jan-2008	48,960 99	25-Sep-09	42,867 24	(6,093 75)	0 00	(6,093 75)
590 0000	590 0000 BAXTER INTL INC	10-Nov-2008	35,665 97	20-Nov-09	32,038 35	(3,627 62)	0 00	(3,627 62)
609	609 V F CORP	20-Aug-2008	46,793 79	24-Sep-09	43,185 69	(3,608 10)	0 00	(3,608 10)
272	272 ABBOTT LABORATORIES	1-Mar-2007	14,717 92	10-Mar-09	12,697 10	(2,020 82)	0 00	(2,020 82)
423	423 JOHNSON & JOHNSON	9-May-2007	27,111 55	20-Oct-09	25,696 62	(1,414 93)	0 00	(1,414 93)
796	796 ACCENTURE PLC	25-Jul-2008	32,373 32	16-Dec-09	33,295 03	921 71	0 00	921 71
356	356 ACCENTURE PLC	31-Oct-2008	11,515 75	16-Dec-09	14,890 74	3,374 99	0 00	3,374 99
5,699	5,699 GENERAL ELECTRIC	27-Feb-2007	202,371 49	6-Feb-09	64,797 26	(137,574 23)	0 00	(137,574 23)
2,587	2,587 CITIGROUP INC	19-Jul-2007	136,305 93	21-Jan-09	9,414 04	(126,891 89)	0 00	(126,891 89)
2,400	2,400 CITIGROUP INC	27-Feb-2007	128,688 01	21-Jan-09	8,733 55	(119,954 46)	0 00	(119,954 46)
1,675	1,675 JOY GLOBAL INC DEL COM	14-Jan-2008	98,553 15	6-Feb-09	34,611 34	(63,941 81)	0 00	(63,941 81)
1,645	1,645 BURLINGTON N SNTA	23-May-2007	154,759 79	6-Feb-09	110,939 99	(43,819 80)	0 00	(43,819 80)
1,573	1,573 SCHLUMBERGER LTD	27-Feb-2007	102,153 92	6-Feb-09	63,344 35	(38,809 57)	0 00	(38,809 57)
3,152	3,152 COSTCO WHOLESALE CRP DEL	27-Feb-2007	182,714 20	6-Feb-09	144,851 87	(37,862 33)	0 00	(37,862 33)
2,729	2,729 PEPSICO INC	27-Feb-2007	176,020 51	6-Feb-09	139,421 64	(36,598 87)	0 00	(36,598 87)
5,116	5,116 PHILIP MORRIS INTL INC	27-Feb-2007	229,959 60	6-Feb-09	195,667 48	(34,292 11)	0 00	(34,292 11)
1,729	1,729 MERCK&CO INC	27-Feb-2007	74,952 16	27-Jan-09	47,306 73	(27,645 43)	0 00	(27,645 43)
961	961 MERCK&CO INC	29-Oct-2007	53,933 63	27-Jan-09	26,293 68	(27,639 95)	0 00	(27,639 95)
2,006	2,006 MICROSOFT CORP	2-Jul-2007	59,644 40	28-Jan-09	34,838 00	(24,806 40)	0 00	(24,806 40)
2,788	2,788 YUM BRANDS INC	9-Jan-2008	101,983 65	6-Feb-09	78,042 66	(23,940 99)	0 00	(23,940 99)
2,833	2,833 INTEL CORP	27-Feb-2007	59,379 68	6-Feb-09	38,103 64	(21,276 04)	0 00	(21,276 04)
1,545	1,545 MICROSOFT CORP	24-Jul-2007	48,719 88	6-Feb-09	28,087 94	(20,631 94)	0 00	(20,631 94)
2,186	2,186 PROCTER & GAMBLE CO	27-Feb-2007	141,106 31	28-Jan-09	122,376 18	(18,730 13)	0 00	(18,730 13)

MCCOMBS FOUNDATION, INC.
 EIN 74-2204217
 FORM 990PF - PART IV
 DECEMBER 31, 2009
 STATEMENT NO. 7

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	DATE SOLD	SALES PROCEEDS	REALIZED GAIN/(LOSS)	SHORT TERM	LONG TERM
816	DIAGEO PLC SPSD ADR NEW	6-Mar-2007	63,699 33	6-Feb-09	45,256 50	(18,442 83)	0 00	(18,442 83)
748	DIAGEO PLC SPSD ADR NEW	5-Mar-2007	59,303 01	6-Feb-09	41,485 12	(17,817 89)	0 00	(17,817 89)
583	INTL BUSINESS MACHINES	17-Oct-2007	68,829 56	6-Feb-09	54,031 38	(14,798 18)	0 00	(14,798 18)
1,903	JOHNSON AND JOHNSON COM	27-Feb-2007	123,599 85	6-Feb-09	111,056 75	(12,543 10)	0 00	(12,543 10)
1,020	MICROSOFT CORP	27-Feb-2007	29,926 80	28-Jan-09	17,714 24	(12,212 56)	0 00	(12,212 56)
1,264	JOHNSON AND JOHNSON COM	18-Dec-2007	85,544 61	6-Feb-09	73,765 49	(11,779 12)	0 00	(11,779 12)
1,227	YUM BRANDS INC	16-Jan-2008	46,062 81	6-Feb-09	34,346 61	(11,716 20)	0 00	(11,716 20)
1,371	GENZYME CORPORATION	11-Jan-2008	105,441 83	6-Feb-09	96,076 67	(9,365 16)	0 00	(9,365 16)
761	MICROSOFT CORP	2-Jul-2007	22,626 81	6-Feb-09	13,834 90	(8,791 91)	0 00	(8,791 91)
958	BECTON DICKINSON CO	18-Dec-2007	79,085 20	6-Feb-09	70,483 50	(8,601 70)	0 00	(8,601 70)
1,750	COCA COLA COM	27-Feb-2007	82,967 50	6-Feb-09	75,197 08	(7,770 42)	0 00	(7,770 42)
689	PROCTER & GAMBLE CO	27-Feb-2007	44,474 95	6-Feb-09	36,893 95	(7,581 00)	0 00	(7,581 00)
299	DIAGEO PLC SPSD ADR NEW	8-Mar-2007	23,133 57	6-Feb-09	16,582 96	(6,550 61)	0 00	(6,550 61)
1,463	COCA COLA COM	7-Mar-2007	67,851 45	6-Feb-09	62,864 76	(4,986 69)	0 00	(4,986 69)
340	BECTON DICKINSON CO	19-Dec-2007	28,296 09	6-Feb-09	25,015 02	(3,281 07)	0 00	(3,281 07)
24	ABBOTT LABS	27-Feb-2007	1,288 56	10-Feb-09	1,354 21	65 65	0 00	65 65
1,623	CHEVRON CORP	27-Feb-2007	114,879 18	6-Feb-09	115,116 48	237 30	0 00	237 30
281	APPLE INC	16-Mar-2007	24,916 27	6-Feb-09	25,994 01	1,077 74	0 00	1,077 74
1,803	MCDONALDS CORP COM	10-Jan-2008	104,334 38	6-Feb-09	105,908 71	1,574 33	0 00	1,574 33
866	MCDONALDS CORP COM	16-Jan-2008	47,169 81	6-Feb-09	50,869 07	3,699 26	0 00	3,699 26
2,739	BAXTER INTERNTL INC	29-Oct-2007	160,312 85	6-Feb-09	164,628 87	4,316 02	0 00	4,316 02
2,986	EXXON MOBIL CORP	27-Feb-2007	224,397 90	6-Feb-09	231,661 24	7,263 34	0 00	7,263 34
2,447	ABBOTT LABS	27-Feb-2007	131,378 94	6-Feb-09	138,777 64	7,398 70	0 00	7,398 70
6,908	GOLDMAN SACHS GROUP, INC	29-Jun-2007	1,041,519 16	23-Sep-09	1,249,612 64	208,093 48	0 00	208,093 48
TOTAL LONG TERM			<u>16,316,181.56</u>		<u>12,971,683.25</u>	<u>(3,344,498.31)</u>	<u>0 00</u>	<u>(3,344,498 31)</u>
TOTAL CAPITAL GAIN / LOSS			<u>61,292,241.54</u>		<u>48,762,331.79</u>	<u>(12,529,909 75)</u>	<u>(9,185,411 44)</u>	<u>(3,344,498 31)</u>

MCCOMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990PF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

DECEMBER 31, 2009

STATEMENT NO. 8

DATE	ORGANIZATION NAME	ADDRESS	STATUS	PURPOSE	CHECK AMOUNT
01/09/09	Buckner Fanning Christian School	975 Mission Springs, San Antonio, TX 78258	Public	Religious	2,500.00
01/09/09	Southwest Foundation for Biomedical Research	P.O. Box 760549, San Antonio, TX 78245-0549	Public	Civic	950.00
01/09/09	Gridiron Heroes	P.O. Box 507, Schertz, TX 78154	Public	Civic	1,000.00
01/16/09	National Multiple Sclerosis Society	c/o Bookbinder 4 Remington Cir, San Antonio, TX 78258	Public	Civic	1,500.00
01/16/09	Saint Mary's Hall	P.O. Box 33430, San Antonio, TX 78265	Public	Education	4,000.00
01/16/09	San Antonio Sports Foundation	P.O. Box 830386, San Antonio, TX 78283-0386	Public	Civic	500.00
01/16/09	Texas A&M Foundation	401 George Bush Dr., College Station, TX 77840	Public	Education	5,000.00
01/16/09	Texas Care for Children	814 San Jacinto, Suite 210, Austin, TX 78701	Public	Civic	1,000.00
01/16/09	Walter Gerlach Livestock Show	P.O. Box 781, Helotes, TX 78023-0781	Public	Civic	500.00
01/23/09	The Philosophical Society of Texas	P.O. Box 160144, Austin, TX 78716	Public	Civic	200.00
01/30/09	The Battle of Flowers Association	Rhonda Calvert 215 Zambrano, San Antonio, TX 78209	Public	Civic	2,500.00
01/30/09	Capitol Ministries	1121 L Street, Suite B-8, Sacramento, CA 95814	Public	Civic	1,000.00
01/30/09	Green Spaces Alliance	P.O. Box 15677, San Antonio, TX 78212	Public	Civic	150.00
01/30/09	Ironman for Kids Foundation	833 N. Saint Mary's St., San Antonio, TX 78205	Public	Civic	5,000.00
01/30/09	Riverwalk Jazz	P.O. Box 831632, San Antonio, TX 78283-1632	Public	Civic	250.00
01/30/09	Saint Mary's Hall	P.O. Box 33430, San Antonio, TX 78265	Public	Education	2,000.00
01/30/09	San Pedro Playhouse	P.O. Box 12356, San Antonio, TX 78212	Public	Civic	1,000.00
01/30/09	Southwest School of Art & Craft	300 Augusta, San Antonio, TX 78205	Public	Civic	500.00
01/30/09	Texas Military Institute	20955 West Tejas Trail, San Antonio, TX 78257	Public	Education	250.00
01/30/09	UTSA President's Associates	One UTSA Circle, San Antonio, TX 78249-9963	Public	Education	1,000.00
01/30/09	UTSA Honors College	One UTSA Circle, San Antonio, TX 78249-9963	Public	Education	10,000.00
01/30/09	Woodrow Wilson International Center	P.O. Box 780385, San Antonio, TX 78278-0385	Public	Civic	20,000.00
02/13/09	Comal County Jr. Livestock Show Association	P.O. Box 311976, New Braunfels, TX 78131	Public	Civic	250.00
02/13/09	Elf Louise Christmas Project	P.O. Box 39295, San Antonio, TX 78218	Public	Civic	6,950.00
02/13/09	John Jay High School	NISD HR Dept 5617 Grissom Rd, San Antonio, TX 78238	Public	Education	1,000.00
02/13/09	Lady Bird Johnson Wildflower Center	4801 La Crosse Avenue, Austin, TX 78739	Public	Civic	500.00
02/13/09	Ranching Heritage Association	P.O. Box 43201, Lubbock, TX 79409-3201	Public	Civic	1,000.00
02/13/09	United Communities of San Antonio	501 S. Main, Suite 101, San Antonio, TX 78204	Public	Civic	1,000.00
02/20/09	Girl Scouts of Greater South Texas	c/o E Beach 1022 Hedgestone Dr, San Antonio TX 78258	Public	Civic	98.00
02/20/09	National Western Art Foundation	315 E. Commerce #205, San Antonio, TX 78205	Public	Civic	5,000.00
02/20/09	San Antonio Fighting Back, Inc.	2803 E. Commerce, San Antonio, TX 78203	Public	Civic	250.00
02/20/09	Southwest Foundation for Biomedical Research	P.O. Box 760549, San Antonio, TX 78245-0549	Public	Civic	950.00
02/20/09	The United Way of San Antonio & Bexar County	P.O. Box 898, San Antonio, TX 78293-0898	Public	Civic	12,500.00
02/27/09	George Gervin Youth Center, Inc.	85 NE Loop 410, Suite 200, San Antonio, TX 78216	Public	Civic	1,500.00
03/06/09	Campus Crusade for Christ	P.O. Box 628222, Orlando, FL 32862-8222	Public	Religious	2,500.00
03/06/09	The McNay Art Museum	P.O. Box 6069, San Antonio, TX 78209-0069	Public	Civic	750.00
03/06/09	Roy Maas' Youth Alternatives, Inc.	3103 West Avenue, San Antonio, TX 78213	Public	Civic	250.00
03/06/09	San Antonio Youth Literacy	700 N. St. Mary's, Suite 210, San Antonio, TX 78205	Public	Civic	5,000.00
03/06/09	Witte Museum	3801 Broadway, San Antonio, TX 78209-6396	Public	Civic	1,500.00
03/13/09	The All-American Football Foundation, Inc.	P.O. Box 23878, Jackson, MS 39225	Public	Civic	500.00
03/13/09	Austin Street Centre	P.O. Box 12844, Dallas, TX 75225	Public	Civic	1,000.00
03/13/09	Outdoor Christian Ministries	5801 IH 10 West, San Antonio, TX 78201	Public	Religious	250.00
03/20/09	Texas Transportation Museum	11731 Wetmore Road, San Antonio, TX 78247-3606	Public	Civic	1,500.00
03/27/09	BAMC Fisher House	4826 Impala Park, San Antonio, TX 78251	Public	Civic	1,056.00
03/27/09	Los Compadres	6701 San Jose Dr., San Antonio, TX 78214	Public	Civic	500.00
03/27/09	The University of Texas Longhorn Foundation	P.O. Box 7399, Austin, TX 78713-7399	Public	Education	500.00
04/03/09	American Heart Association	8415 Wurzbach Rd., San Antonio, TX 78229	Public	Civic	1,000.00
04/03/09	Colorado College	14 E. Cache La Poudre St, Colorado Springs, CO 80903	Public	Education	1,874.00
04/03/09	Fellowship of Christian Athletes	16161 College Oak, Suite 101, San Antonio, TX 78249	Public	Religious	3,000.00
04/03/09	Operation Homefront Texas	c/o Wachovia, 7700 Chevy Chase, Ste 450, Austin, TX 78752	Public	Civic	500.00
04/03/09	Respite Care of San Antonio	P.O. Box 12633, San Antonio, TX 78212	Public	Civic	2,500.00
04/03/09	Security Service Charitable Foundation	P.O. Box 691510, San Antonio, TX 78269	Public	Civic	3,000.00
04/03/09	University of Southern California Annual Fund	P.O. Box 80354, Los Angeles, CA 90080-0354	Public	Education	1,000.00
04/03/09	Unicom Centers, Inc.	4630 Hamilton Wolfe Rd., San Antonio, TX 78229-3331	Public	Civic	1,000.00
04/09/09	St. Anthony Catholic High School	3200 McCullough Ave., San Antonio, TX 78212-3099	Public	Education	1,000.00
04/17/09	Alamo Area Fire & Police Memorial Fund	P.O. Box 65095, San Antonio, TX 78265	Public	Civic	2,000.00
04/17/09	The ARC of San Antonio	13430 West Avenue, San Antonio, TX 78216	Public	Civic	1,000.00
04/17/09	Avance-San Antonio	2300 W. Commerce, Ste 304, San Antonio, TX 78207	Public	Civic	2,500.00
04/17/09	The Children's Shelter	2939 W. Woodlawn, San Antonio, TX 78228	Public	Civic	5,000.00
04/17/09	The Forgotten Child	1524 Mount Laurel Circle, Schertz, TX 78154	Public	Civic	2,500.00

MCCOMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990PF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

DECEMBER 31, 2009

STATEMENT NO. 8

DATE	ORGANIZATION NAME	ADDRESS	STATUS	PURPOSE	CHECK AMOUNT
04/17/09	Friends of the Fort, Presidio La Bahia	P.O. Box 57, Goliad, TX 77963-0057	Public	Civic	250.00
04/17/09	Friends of John Garner Museum	P.O. Box 322, Uvalde, TX 78802	Public	Civic	1,000.00
04/17/09	Incarnate Word Associates	4301 Broadway, San Antonio, TX 78209-6397	Public	Education	1,000.00
04/17/09	San Antonio Can! High School	745 E. Mulberry, Suite 350, San Antonio, TX 78212	Public	Education	5,000.00
04/17/09	Wise Choices for Youth	415 Breesport, Suite 110, San Antonio, TX 78216	Public	Civic	2,500.00
04/17/09	Wings	7500 Hwy 90 West, Bldg 2, Ste 240, San Antonio, TX 78227	Public	Civic	2,000.00
04/17/09	YMCA of Greater San Antonio	1123 Navarro, San Antonio, TX 78205-9911	Public	Civic	5,000.00
04/24/09	The One Hundred Club of San Antonio	P.O. Box 6741, San Antonio, TX 78209	Public	Civic	250.00
05/08/09	American Football Coaches Foundation	100 Legends Lane, Waco, TX 76706	Public	Civic	1,000.00
05/08/09	Legion of Valor	c/o Donald Mason 8810 Shady Leaf, San Antonio, TX	Public	Civic	5,000.00
05/08/09	Teen Missions	c/o Tedra Kruse, 11202 Disco, San Antonio, TX 78216	Public	Civic	150.00
05/08/09	University of the Incarnate Word	4301 Broadway, #17, San Antonio, TX 78209	Public	Education	1,500.00
05/29/09	Braundera Family YMCA	9606 Bandera Rd, San Antonio, TX 78250-5632	Public	Civic	1,275.00
05/29/09	Juvenile Diabetes Research Foundation	8700 Crownhill Blvd., Ste 407, San Antonio, TX 78209	Public	Civic	500.00
05/29/09	The McNay Art Museum	P.O. Box 6069, San Antonio, TX 78209-0069	Public	Civic	5,000.00
05/29/09	San Antonio Botanical Society	P.O. Box 6569, San Antonio, TX 78209-0569	Public	Civic	1,750.00
05/29/09	The Texas Cultural Trust	823 Congress Ave., Ste 650, Austin, TX 78701	Public	Civic	1,000.00
05/29/09	Cuchara Chapel	128 Ponderosa Rd, Cuchara, CO 81055	Public	Religious	1,000.00
06/05/09	Slam Dunk for Life, Inc.	P.O. Box 791066, San Antonio, TX 78279	Public	Civic	5,000.00
06/05/09	Saint Mary's Hall	P.O. Box 33430, San Antonio, TX 78265-9974	Public	Education	800.00
06/05/09	World Sports	P.O. Box 2607, Bonita Springs, FL 34133	Public	Civic	1,000.00
06/05/09	TNFF	1717 Main St., Ste. 1800, Dallas, TX 75201	Public	Civic	7,000.00
06/12/09	Academy of Achievement	1222 16th St., NW, Washington, DC 20036	Public	Civic	10,000.00
06/12/09	San Antonio Sports Foundation	P.O. Box 830386, San Antonio, TX 78283-0386	Public	Civic	250.00
06/12/09	UT Health Science Center	7703 Floyd Curl Dr, MC 7835, San Antonio, TX 78229-3900	Public	Civic	1,000.00
06/19/09	Brighton School	14207 Higgins Rd., San Antonio, TX 78217-1252	Public	Education	1,500.00
06/19/09	National Cowboy & Western Heritage Museum	1700 NE 63rd Street, Oklahoma City, OK 73111-7906	Public	Civic	250.00
06/19/09	The Charity Ball Association	P.O. Box 6708, San Antonio, TX 78209	Public	Civic	5,000.00
06/19/09	The Charity Ball Association	P.O. Box 6708, San Antonio, TX 78209	Public	Civic	1,750.00
06/26/09	The Blood and Tissue Center Foundation	6211 IH 10 West, San Antonio, TX 78201	Public	Civic	5,000.00
06/26/09	San Antonio Symphony	P.O. Box 658, San Antonio, TX 78293-0658	Public	Civic	10,000.00
06/26/09	Voelcker Park Conservancy	P.O. Box 780423, San Antonio, TX 78278	Public	Civic	2,500.00
06/29/09	Southwestern University	P.O. Box 770, Georgetown, TX 78627-0770	Public	Education	1,000.00
07/01/09	Texas County Agricultural Agents Association	P.O. Box 427, Junction, TX 76849	Public	Civic	1,000.00
07/10/09	SA Best	8111 Mainland, Suite 104-157, San Antonio, TX 78240	Public	Civic	1,000.00
07/10/09	Girl Scouts of Southwest Texas	P.O. Box 790339, San Antonio, TX 78279-0339	Public	Civic	5,000.00
07/10/09	Josh McDowell Ministry	P.O. Box 131000, Dallas, TX 75313-1000	Public	Religious	1,500.00
07/10/09	Las Casas Foundation	P.O. Box 15873, San Antonio, TX 78212	Public	Civic	1,000.00
07/10/09	M D Anderson Cancer Center	Dev Office Unit 705, 6900 Fannin 6th Flr, Houston, TX 77030	Public	Civic	15,000.00
07/10/09	Muscular Dystrophy Association	8610 Broadway, Suite 200, San Antonio, TX 78217	Public	Civic	1,500.00
07/10/09	Southwest School of Art & Craft	300 Augusta, San Antonio, TX 78205	Public	Education	150.00
07/27/09	Alamo Heights School Foundation	7101 Broadway, San Antonio, TX 78209	Public	Education	300.00
07/27/09	Old Spanish Missions, Inc.	P.O. Box 7804 San Antonio, TX 78207-0804	Public	Civic	50,000.00
08/14/09	Ecumenical Center for Religion and Health	8310 Ewing Halsell Dr., San Antonio, TX 78229	Public	Religious	1,250.00
08/14/09	Humane Society of Bexar County	4804 Fredericksburg Rd., San Antonio, TX 78229	Public	Civic	150.00
08/14/09	Museo Alameda	101 South Santa Rosa, San Antonio, TX 78207	Public	Civic	2,000.00
08/21/09	American Sunrise	454 Soledad, Suite 300, San Antonio, TX 78205	Public	Civic	1,000.00
08/21/09	Operation Comfort	4900 Broadway #400, San Antonio, TX 78209	Public	Civic	2,500.00
08/21/09	Southwestern University	1001 E. University Ave, Georgetown, TX 78626	Public	Education	19,000.00
08/28/09	First United Methodist Church of Brownwood	2500 11th St, Brownwood, TX 76801	Public	Religious	500.00
08/28/09	M D Anderson Cancer Center	Dev Office Unit 705, 6900 Fannin 6th Flr, Houston, TX 77030	Public	Civic	1,500.00
08/28/09	Second Baptist Church	3310 E. Commerce, San Antonio, TX 78220	Public	Religious	1,000.00
09/04/09	Southwest School of Art & Craft	300 Augusta, San Antonio, TX 78205	Public	Education	1,000.00
09/04/09	Texas NF Foundation	1717 Main St., Ste. 1800, Dallas, TX 75201	Public	Civic	1,500.00
09/04/09	Freedom Action Foundation	11250 Waples Mill Rd, Fairfax, VA 22030	Public	Civic	5,000.00
09/18/09	Our Lady of the Lake University	Office of Dev. 411 SW 24th St., San Antonio, TX 78207-4689	Public	Education	2,500.00
09/18/09	San Antonio Police Benefit Fund	1939 NE Loop 410, San Antonio, TX 78217	Public	Civic	2,500.00
09/18/09	St. Luke's Episcopal School	15 St. Luke's Lane, San Antonio, TX 78209	Public	Education	10,000.00
09/18/09	Texas & Southwestern Cattle Raisers Foundation	P.O. Box 868, Ft Worth, TX 76101	Public	Civic	5,000.00
09/18/09	The Carver Academy	c/o CE Group, 200 E. Grayson, #212, San Antonio, TX 78215	Public	Education	10,000.00

MCCOMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990DPF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

DECEMBER 31, 2009

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DATE	ORGANIZATION NAME	ADDRESS	STATUS	PURPOSE	CHECK AMOUNT
09/25/09	National Multiple Sclerosis Society	9830 Colonnade Blvd, San Antonio, TX 78230	Public	Civic	500.00
09/25/09	San Antonio Museum of Art	200 West Jones Avenue, San Antonio, TX 78215	Public	Civic	1,000.00
09/25/09	San Antonio Hispanic Police Officer's Organization	P.O. Box 830716, San Antonio, TX 78283	Public	Civic	150.00
09/25/09	The Heritage Foundation	214 Massachusetts Ave., NE, Washington, DC 20002-4999	Public	Civic	250.00
10/02/09	The American Film Institute	2021 North Western Ave., Los Angeles, CA 90027	Public	Civic	1,000.00
10/02/09	Gridiron Heroes	P.O. Box 507, Schertz, TX 78154	Public	Civic	5,000.00
10/02/09	Respite Care of San Antonio	P.O. Box 12633, San Antonio, TX 78212	Public	Civic	2,500.00
10/02/09	The University of Texas at Austin	P.O. Box 7399, Austin, TX 78713-7399	Public	Education	2,500.00
10/09/09	Pregnancy Care Center	8131 IH 10 West, Suite 125, San Antonio, TX 78230	Public	Civic	20,000.00
10/16/09	Children's Hunger Fund	P.O. Box 7085, Mission Hills, CA 91346	Public	Civic	5,000.00
10/16/09	The McNay Art Museum	P.O. Box 6069, San Antonio, TX 78209-0069	Public	Civic	5,000.00
10/16/09	The McNay Art Museum	P.O. Box 6069, San Antonio, TX 78209-0069	Public	Civic	2,850.00
10/16/09	One by One Ministries, Inc.	7300 Blanco Rd., Ste 501, San Antonio, TX 78216	Public	Civic	2,500.00
10/16/09	San Antonio Food Bank	4311 Director Drive, San Antonio, TX 78219-3203	Public	Civic	5,000.00
10/16/09	UNICEF	c/o Kiddie Park, 110 Encino, San Antonio, TX 78209	Public	Civic	1,000.00
10/23/09	Ctr for Medical Humanities & Ethics, UTHSCSA	7703 Floyd Curl Dr, San Antonio, TX 78229-9674	Public	Civic	500.00
10/23/09	Northwest Vista College	3535 N. Ellison Dr., San Antonio, TX 78251	Public	Education	1,000.00
10/23/09	Raul Jimenez Dinner	c/o Sterling Bank, P.O. Box 200010, San Antonio, TX 78220	Public	Civic	1,000.00
10/23/09	Saint Mary's Hall	Off of Advancement, P.O. Box 33430, San Antonio, TX 78265	Public	Education	5,000.00
10/23/09	UNCF Leadership Luncheon	723 Main St., Ste 1010, Houston, TX 77002	Public	Civic	5,000.00
10/30/09	Fellowship of Christian Athletes	16161 College Oak, Suite 101, San Antonio, TX 78249	Public	Religious	5,000.00
10/30/09	Southwest Foundation for Biomedical Research	P.O. Box 760549, San Antonio, TX 78245-0549	Public	Civic	10,000.00
10/30/09	Texas Economic Development Corporation	P.O. Box 12878, Austin, TX 78711	Public	Civic	5,000.00
11/04/09	Alpha Home, Inc.	300 E. Mulberry Ave., San Antonio, TX 78212	Public	Civic	1,000.00
11/06/09	Campus Crusade for Christ	P.O. Box 628222, Orlando, FL 32862-8222	Public	Religious	250.00
11/20/09	Las Casas Foundation	P.O. Box 15873, San Antonio, TX 78212	Public	Civic	10,000.00
11/20/09	Las Casas Foundation	P.O. Box 15873, San Antonio, TX 78212	Public	Civic	10,000.00
12/04/09	Big Horn Baptist Church	P.O. Box 7455, Fort Smith, MT 59035	Public	Religious	1,000.00
12/04/09	Catholic Television of San Antonio	718 W. Woodlawn Ave, San Antonio, TX 78228	Public	Religious	500.00
12/04/09	MD Anderson Cancer Center	Dev Office Unit 705, 6900 Fannin 6th Flr, Houston, TX 77030	Public	Civic	1,500.00
12/11/09	The Gathering/San Antonio	P.O. Box 34881, San Antonio, TX 78265	Public	Civic	2,530.12
12/11/09	San Antonio ParaSports Spurs	P.O. Box 13249, San Antonio, TX 78213	Public	Civic	500.00
12/11/09	The University of Texas at Austin	300 W 21st St., Austin, TX 78712	Public	Education	1,000.00
12/11/09	Northside Education Foundation	6632 Bandera Road, Bldg A, San Antonio, TX 78238	Public	Education	2,900.00
12/11/09	St Lukes Episcopal School	15 St. Luke's Lane, San Antonio, TX 78209	Public	Education	500.00
12/18/09	Austin Recovery Edith Royal	8402 Cross Park Drive, Austin, TX 78754	Public	Civic	10,000.00
12/18/09	Assumption Seminary	2600 W. Woodlawn Ave., San Antonio, TX 78228	Public	Religious	20,000.00
12/18/09	The Alpha Tau Omega Foundation, Inc.	32 E. Washington St., Ste. 1350, Indianapolis, IN 46204	Public	Civic	20,000.00
12/18/09	Former Texas Rangers Foundation	P.O. Box 290229, Kerrville, TX 78029-0229	Public	Civic	20,000.00
12/18/09	Girl Scouts of Southwest Texas	811 N. Coker Loop, San Antonio, TX 78216-2812	Public	Civic	20,000.00
12/18/09	Haven for Hope	P.O. Box 781609, San Antonio, TX 78278	Public	Civic	20,000.00
12/18/09	James A. Michener Society	P.O. Box 1126, Lyndonville, VT 05851-1126	Public	Civic	100.00
12/18/09	The Janey and Dolph Briscoe Museum	c/o ATT, 175 E. Houston, Ste. 120, San Antonio, TX 78205	Public	Civic	25,000.00
12/18/09	Jewish Federation of San Antonio	12500 NW Military Hwy, Ste 200, San Antonio, TX 78231	Public	Civic	2,000.00
12/18/09	LBJ Foundation	2313 Red River, Austin, TX 78705	Public	Civic	1,000.00
12/18/09	The McNay Art Museum	P.O. Box 6069, San Antonio, TX 78209-0069	Public	Civic	20,000.00
12/18/09	MD Anderson Cancer Center	P.O. Box 301439, Houston, TX 77230-1439	Public	Civic	4,000,000.00
12/18/09	Morgan's Wonderland	1202 W. Bitters, Bldg 1, Suite 1200, San Antonio, TX 78216	Public	Civic	20,000.00
12/18/09	National Ranching Heritage Center	3121 Fourth Street, Box 43200, Lubbock, TX 79409-3200	Public	Civic	50,000.00
12/18/09	Robert Louis Stevenson High School	3152 Forest Lake Road, Pebble Beach, CA 93953	Public	Education	5,000.00
12/18/09	Rainbow Senior Center	P.O. Box 1039, Boerne, TX 78006	Public	Civic	10,000.00
12/18/09	San Antonio Food Bank	4311 Director Drive, San Antonio, TX 78219-3203	Public	Civic	10,000.00
12/18/09	San Antonio Museum of Art	200 West Jones Avenue, San Antonio, TX 78215	Public	Civic	25,000.00
12/18/09	San Antonio Academy	117 East French Place, San Antonio, TX 78212	Public	Education	100,000.00
12/18/09	San Antonio Zoo	3903 N. St. Mary's Street, San Antonio, TX 78212-7184	Public	Civic	10,000.00
12/18/09	Sunshine Cottage School for the Deaf	103 Tuleta Drive, San Antonio, TX 78212	Public	Education	15,000.00
12/18/09	Saint Mary's Hall	P.O. Box 33430, San Antonio, TX 78265	Public	Education	50,000.00
12/18/09	Teach for America	315 W. 36th St., 8th Floor, New York, NY 10018	Public	Civic	15,000.00
12/18/09	Texas Tech Foundation, Inc.	Box 45025, Lubbock, TX 79409-5025	Public	Education	20,000.00
12/18/09	University of the Incarnate Word	4301 Broadway, CPO 309, San Antonio, TX 78217	Public	Education	5,000.00

MCCOMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990PF - PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

DECEMBER 31, 2009

STATEMENT NO. 8

DATE	ORGANIZATION NAME	ADDRESS	STATUS	PURPOSE	CHECK AMOUNT
12/18/09	The United Methodist Church	P.O. Box 781688, San Antonio, TX 78278-1688	Public	Religious	20,000.00
12/18/09	The University of Texas at Austin	P.O. Box 7727, Austin, TX 78713-9953	Public	Education	20,000.00
12/18/09	The University of Texas at Austin	P.O. Box 7399, Austin, TX 78713-7399	Public	Education	500,000.00
12/18/09	UT Health Science Center - Houston	Office of Dev., 7000 Fannin St., Ste 1200, Houston, TX 77030	Public	Civic	10,000.00
12/18/09	Warrior and Family Support Center	c/o Maj Gen R Smith 8502 Fairway Rd Fair Oaks Rch, TX 78015	Public	Civic	2,500.00
12/18/09	The University of Texas at Austin	HPRC/CSR P.O. Box 7339, Austin, TX 78713	Public	Education	50,000.00
12/15/09	Mary Hull Elementary PTA	7320 Remuda Dr., San Antonio, TX 78227-2853	Public	Education	1,500.00
12/18/09	Hill Country Youth Ranch	P.O. Box 67, Ingram, TX 78025-9986	Public	Civic	250.00
12/18/09	Mental Health America of Texas	1210 San Antonio St., Ste. 200, Austin, TX 78701	Public	Civic	1,000.00
12/18/09	Rise Across Texas Challenge	c/o JHL Company, P.O. Box 12275, Austin, TX 78711	Public	Civic	1,000.00
12/18/09	San Antonio Livestock Exposition	P.O. Box 200230, San Antonio, TX 78220	Public	Civic	10,000.00
12/23/09	Elf Louise Christmas Project	P. O. Box 39295, San Antonio, TX 78218	Public	Civic	2,000.00
					<u>5,594,833.12</u>

MCCOMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990PF 12-31-09

PART II - LINE 10a U.S. AND STATE GOVERNMENT OBLIGATIONS

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
END OF YEAR				
280,000	MINNEAPOLIST-ST PAUL MN	26-Feb-2009	282,816.39	282,800.00
150,000	HAWAII ST	6-Oct-2009	152,026.61	150,621.00
825,000	NORTH EAST INDPT SCH	25-Feb-2009	828,729.51	828,894.00
840,000	CYPRESS-FAIRBANKS TEX	25-Feb-2009	845,028.88	845,359.20
535,000	FORT WORTH TEX WTR & SWR	25-Feb-2009	538,365.60	538,579.15
640,000	LA JOYA TEX INDPT SCH	25-Feb-2009	644,026.14	644,140.80
835,000	WEATHERFORD TEX INDPT	25-Feb-2009	286,898.88	287,164.85
295,000	NEVADA ST CAP IMPT &	13-Feb-2009	297,307.27	297,566.50
280,000	MECKLENBURG CNTY NC PUB	25-Feb-2009	285,807.29	286,112.40
300,000	ROMEO MI CMNTY SCH DIST	13-Feb-2009	304,403.29	305,097.00
200,000	ALEXANDRIA VA	26-Feb-2009	206,002.50	206,736.00
290,000	NORTH DAKOTA ST WTR CMMN	18-Feb-2009	297,841.74	298,888.50
225,000	CARROLLTON TEX FMRS BRH	18-Feb-2009	230,616.35	231,610.50
360,000	MILLEDGEVILLE-BALDWIN CO	13-Feb-2009	372,006.22	373,719.60
390,000	ESSEX NJ IMPT AT LSE REV	18-Feb-2009	403,859.82	405,728.70
125,000	ILLINOIS EDL FACS AUTH	13-Jul-2009	130,550.71	131,141.25
415,000	PHILA PA AUTH INDL DEV	13-Feb-2009	428,042.09	430,184.85
350,000	VIRGINIA ST RES AUTH	13-Feb-2009	359,855.75	362,341.00
315,000	KANSAS ST DEV FIN AT REV	13-Jul-2009	328,484.39	329,672.70
225,000	COLUMBUS OH	5-Oct-2009	236,989.72	237,438.00
600,000	CLARK CNTY NEV TRANSN	18-Feb-2009	633,023.45	637,242.00
475,000	FULTON CNTY GA VEV AUTH	18-Feb-2009	500,400.79	503,348.00
155,000	CHIPPEWA VALLEY MI SCHS	5-Oct-2009	164,447.08	165,070.35
200,000	KALAMAZOO MI CITY SCH	5-Oct-2009	210,541.75	212,000.00
560,000	AUSTIN TEX WTR-WSTWTR	25-Feb-2009	593,170.77	600,202.40
165,000	TEXAS A&M UNIV REVS	5-Oct-2009	175,156.65	175,998.90
365,000	CLACKAMAS CO OR#SD7JLK	14-Aug-2009	386,004.40	387,403.70
165,000	MURRAY CITY UTAH ELEC	5-Oct-2009	176,592.91	177,188.55
190,000	WESTERVILLE OH CITY SCH	5-Oct-2009	202,740.77	202,999.80
100,000	MESA AZ UTIL SYS REV	10-Sep-2009	110,735.58	109,705.00
500,000	SAINT LOUIS MO ARPT REV	13-Aug-2009	535,485.10	534,120.00
610,000	WICHITA FALLS TEX WTR &	13-Feb-2009	648,538.01	655,628.00
780,000	CHICAGO IL BRD ED	24-Feb-2009	840,424.08	851,939.40
250,000	ORANGE CO FL TOURST DEV	5-Oct-2009	272,587.99	274,000.00
425,000	MASON CNTY WA SD NO 309	2-Nov-2009	463,807.32	466,484.25
			13,373,316	13,427,126

MCCOMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990PF 12-31-09

PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
END OF YEAR				
2,140	AEGON N V-ADR AMER REG-ADR	5-Mar-07	40,090.12	13,717 40
45	AEGON N V-ADR AMER REG-ADR	14-Aug-07	814 50	288.45
1,225	AEGON N V-ADR AMER REG-ADR	13-Feb-08	17,194.96	7,852 25
350	AEGON N V-ADR AMER REG-ADR	25-Mar-08	5,115.22	2,243 50
113	AEGON N V-ADR AMER REG-ADR	29-Apr-08	1,706 30	724.33
45	AEGON N V-ADR AMER REG-ADR	4-Aug-08	538.74	288 45
145	AEGON N V-ADR AMER REG-ADR	12-Aug-08	1,541.35	929 45
1,240	AEGON N V-ADR AMER REG-ADR	20-Aug-08	14,257 40	7,948 40
250	AKZO NOBEL N.V.	24-May-04	8,848 50	16,575 00
90	AKZO NOBEL N V	13-Oct-04	3,187 59	5,967 00
30	AKZO NOBEL N V	16-Sep-05	1,260 82	1,989.00
150	AKZO NOBEL N V.	21-Aug-08	8,892 83	9,945 00
300	AKZO NOBEL N V.	8-Sep-08	17,825 25	19,890.00
945	ALCATEL SA ADR	21-Aug-01	14,931.00	3,137 40
1,400	ALCATEL SA ADR	23-Feb-05	18,445 70	4,648 00
400	ALCATEL SA ADR	13-Apr-05	4,825 52	1,328.00
450	ALCATEL SA ADR	2-May-05	4,829 27	1,494.00
135	ALCATEL SA ADR	11-May-05	1,455.12	448.20
225	ALCATEL SA ADR	29-Jun-05	2,515 55	747.00
4,755	ALCATEL SA ADR	5-Mar-07	57,392 85	15,786.60
25	AMERICAN EXPRESS CO	12-Jan-09	475.00	1,013 00
125	AMERICAN EXPRESS CO	16-Apr-09	2,492 21	5,065 00
810	ASTRAZENENCA PLC SPON ADR	13-Jun-07	41,549 11	38,021 40
40	ASTRAZENENCA PLC SPON ADR	13-Nov-07	1,826.00	1,877 60
180	ASTRAZENENCA PLC SPON ADR	29-Nov-07	8,456.90	8,449.20
180	ASTRAZENENCA PLC SPON ADR	23-Jan-08	7,671 29	8,449 20
460 1379	AT&T INC	8-Feb-05	9,242 25	12,897 67
140	AT&T INC	1-Jun-05	3,251.28	3,924 20
60	AT&T INC	19-Aug-05	1,442 88	1,681.80
120	AT&T INC	30-Sep-05	2,850 39	3,363.60
211 8621	AT&T INC	28-Oct-05	4,106 78	5,938.49
380.0000	AT&T INC	23-Oct-08	9,369 55	10,651 40
140.0000	AT&T INC	12-Dec-08	3,917.16	3,924 20
100 0000	AT&T INC	1-May-09	2,568 69	2,803 00
220 0000	AT&T INC	20-May-09	5,393 21	6,166 60
80 0000	AT&T INC	15-Jul-09	1,888 80	2,242 40
141 8793	BANK OF AMERICA CORP	3-Aug-07	19,525 77	2,136.70
3 6379	BANK OF AMERICA CORP	16-Aug-07	365 25	54.79
4.5474	BANK OF AMERICA CORP	24-Aug-07	523 58	68 48
50.0216	BANK OF AMERICA CORP	5-Sep-07	5,259 76	753 32
10.9138	BANK OF AMERICA CORP	17-Oct-07	1,051 84	164 36
135	BANK OF AMERICA CORP	16-May-08	4,884 23	2,033.10
375	BANK OF AMERICA CORP	23-May-08	12,784 84	5,647 50
175	BANK OF AMERICA CORP	11-Jul-08	3,790 92	2,635 50
120	BANK OF AMERICA CORP	18-Aug-08	3,615.02	1,807 20
495	BANK OF AMERICA CORP	17-Apr-09	5,177 70	7,454.70
480	BANK OF AMERICA CORP	21-Apr-09	3,633 60	7,228 80
440	BANK OF AMERICA CORP	22-Jul-09	5,412.75	6,626.40
315	BANK OF AMERICA CORP	17-Dec-09	4,794.93	4,743.90
620	BB&T CORP	3-Jul-08	14,257.77	15,729 40
255	BOSTON SCIENTIFIC CORP	28-Sep-06	3,757 45	2,295 00
1,170	BOSTON SCIENTIFIC CORP	2-Mar-07	18,894 33	10,530.00
90	BOSTON SCIENTIFIC CORP	6-Mar-07	1,387 38	810 00
1,435	BOSTON SCIENTIFIC CORP	14-Mar-07	21,781 87	12,915.00
70	BOSTON SCIENTIFIC CORP	4-Apr-07	1,039 90	630 00

MCCOMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990PF 12-31-09

PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
350	BOSTON SCIENTIFIC CORP	10-Apr-07	5,236.42	3,150.00
510	BOSTON SCIENTIFIC CORP	27-Apr-07	8,054.43	4,590.00
160	BOSTON SCIENTIFIC CORP	7-Sep-07	2,123.07	1,440.00
30 1478	BRASIL TELCOM S A	14-Aug-01	398.57	878.21
855.8522	BRASIL TELCOM S A	21-Aug-01	26,876.80	24,930.97
16 5913	BRASIL TELECOM SA ADR	14-Aug-01	107.86	265.29
485 4087	BRASIL TELECOM SA ADR	21-Aug-01	8,241.00	7,761.69
155	BRISTOL MYERS SQUIBB	26-Apr-04	3,804.11	3,913.75
125	BRISTOL MYERS SQUIBB	11-Aug-04	2,883.55	3,156.25
560	BRISTOL MYERS SQUIBB	14-Feb-05	13,442.74	14,140.00
20	BRISTOL MYERS SQUIBB	6-Jul-05	500.75	505.00
825	BRISTOL MYERS SQUIBB	16-Nov-05	18,044.65	20,831.25
520	BRISTOL MYERS SQUIBB	8-Feb-06	11,752.00	13,130.00
45	CANON INC	1-Oct-08	1,693.72	1,904.40
90	CANON INC	16-Oct-08	2,793.43	3,808.80
15	CANON INC	29-Jan-09	450.60	634.80
300	CANON INC	10-Mar-09	6,493.89	12,696.00
420	CANON INC	19-Mar-09	11,884.36	17,774.40
60	CANON INC	7-Apr-09	1,852.26	2,539.20
60	CANON INC	14-Apr-09	1,870.93	2,539.20
30	CANON INC	22-Apr-09	884.76	1,269.60
15	CANON INC	2-Jun-09	498.93	634.80
45	CANON INC	5-Aug-09	1,610.78	1,904.40
2,115	CENTRAIS ELECTRICAS	31-Jan-00	21,150.00	44,605.35
640	CENTRAIS ELECTRICAS	22-Mar-00	5,967.23	13,497.60
90	CISCO SYS INC	27-Oct-08	1,478.39	2,154.60
60	CISCO SYS INC	5-Dec-08	895.55	1,436.40
30	CISCO SYS INC	23-Dec-08	488.75	718.20
5,042	CITIGROUP	30-Mar-09	10,114.79	16,689.02
5,400	CITIGROUP	30-Dec-09	18,085.68	17,874.00
650	CONTAX PARTICIPACOES S A	30-Aug-05	8,686.37	1,755.00
15	DAIMLER AG	24-Mar-09	430.72	799.50
615	DELL INC	5-Mar-07	14,083.50	8,831.40
100	DELL INC	9-Mar-07	2,230.00	1,436.00
400	DELL INC	15-Mar-07	8,928.68	5,744.00
275	DELL INC	8-Jan-08	5,886.32	3,949.00
350	DELL INC	17-Jan-08	7,505.40	5,026.00
175	DELL INC	23-Jan-08	3,433.13	2,513.00
600	DELL INC	9-Apr-08	11,255.34	8,616.00
25	DELL INC	14-Apr-08	458.47	359.00
270	DELL INC	22-Dec-08	2,930.01	3,877.20
200	DELL INC	29-Jan-09	2,023.98	2,872.00
5	DEUTSCHE TELEKOM AG SPON	31-Aug-00	202.50	73.50
260	DEUTSCHE TELEKOM AG SPON	30-Apr-01	6,783.40	3,822.00
1,350	DEUTSCHE TELEKOM AG SPON	24-May-01	30,791.88	19,845.00
180	DEUTSCHE TELEKOM AG SPON	14-Jun-04	3,124.69	2,646.00
100	DEUTSCHE TELEKOM AG SPON	28-Sep-05	1,816.25	1,470.00
330	DEUTSCHE TELEKOM AG SPON	3-Jan-06	5,613.23	4,851.00
360	DEUTSCHE TELEKOM AG SPON	27-Jan-06	5,760.11	5,292.00
60	DEUTSCHE TELEKOM AG SPON	1-Feb-06	943.01	882.00
30	DEUTSCHE TELEKOM AG SPON	7-Feb-06	467.68	441.00
90	DEUTSCHE TELEKOM AG SPON	12-Feb-07	1,602.41	1,323.00
60	DEUTSCHE TELEKOM AG SPON	16-Feb-07	1,075.99	882.00
1,920	DEUTSCHE TELEKOM AG SPON	23-Feb-07	34,872.00	28,224.00
420	DEUTSCHE TELEKOM AG SPON	9-Mar-07	6,975.28	6,174.00
30	DEUTSCHE TELEKOM AG SPON	14-Mar-07	488.36	441.00

MC COMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990PF 12-31-09

PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
30	DEUTSCHE TELEKOM AG SPON	27-Jul-07	516 14	441.00
515	DOW CHEMICAL CO	7-Dec-06	20,574 25	14,229 45
510	DOW CHEMICAL CO	3-Jan-07	20,400 00	14,091 30
240	DOW CHEMICAL CO	5-Jan-07	9,537 60	6,631 20
105	DOW CHEMICAL CO	10-Jan-07	4,135 07	2,901 15
135	DOW CHEMICAL CO	31-Jul-08	4,521 95	3,730.05
40	DOW CHEMICAL CO	16-Oct-08	914.57	1,105 20
30	DOW CHEMICAL CO	12-Jan-09	472.34	828 90
60	DOW CHEMICAL CO	14-Jan-09	915 47	1,657.80
35	DOW CHEMICAL CO	16-Jan-09	533 69	967.05
140	DOW CHEMICAL CO	23-Jan-09	2,011 73	3,868 20
60	E I DU PONT DE NEMOURS & CO	14-Apr-09	1,577 13	2,020.20
270	E I DU PONT DE NEMOURS & CO	7-May-09	7,725 29	9,090 90
60	E I DU PONT DE NEMOURS & CO	15-May-09	1,631.17	2,020 20
80	EBAY INC	26-Dec-08	1,100 82	1,882.40
40	EBAY INC	15-Jan-09	520 36	941.20
40	EBAY INC	19-Feb-09	490 00	941.20
40	EBAY INC	26-Feb-09	479.60	941.20
560	EBAY INC	14-Apr-09	8,088 19	13,176.80
30	ERICSSON LM TEL CO	9-Nov-07	436 93	275.70
870	FIFTH THIRD BANCORP	26-Jan-06	33,100 98	8,482 50
10	FIFTH THIRD BANCORP	7-Apr-06	391.70	97 50
30	FIFTH THIRD BANCORP	17-May-06	1,159.50	292 50
30	FIFTH THIRD BANCORP	23-Jun-06	1,086 39	292.50
15	FIFTH THIRD BANCORP	18-Oct-06	587.94	146.25
105	FIFTH THIRD BANCORP	24-Jan-07	4,115 99	1,023.75
340	FIFTH THIRD BANCORP	9-Feb-07	13,760 00	3,315 00
790	FIFTH THIRD BANCORP	23-Apr-07	31,661 15	7,702 50
200	FIFTH THIRD BANCORP	21-May-08	3,999 04	1,950 00
270	FIFTH THIRD BANCORP	5-Jun-08	4,775 60	2,632 50
2,085	FRANCE TELECOM SA SPON ADR	5-Mar-07	53,991.08	52,625.40
39	FRANCE TELECOM SA SPON ADR	1-Jun-09	944 19	984.36
300	FUJIFILM HLDGS CORP	18-Aug-05	10,086 39	9,060.00
190	FUJIFILM HLDGS CORP	19-Oct-05	6,244 05	5,738 00
150	FUJIFILM HLDGS CORP	3-Mar-06	4,747.13	4,530 00
15	FUJIFILM HLDGS CORP	22-Mar-06	482 88	453.00
390	FUJIFILM HLDGS CORP	21-Aug-08	12,018 32	11,778 00
30	FUJIFILM HLDGS CORP	12-Sep-08	864 48	906 00
140	FUJIFILM HODGS CORP	13-Nov-09	3,905.36	4,228 00
60	FUJIFILM HLDGS CORP	19-Nov-09	1,672.94	1,812 00
80	GENERAL ELECTRIC CO	8-Oct-08	1,660 57	1,210.40
990	GENERAL ELECTRIC CO	12-Nov-08	16,718 23	14,978.70
90	GENERAL ELECTRIC CO	18-Nov-08	1,422.98	1,361.70
140	GENERAL ELECTRIC CO	21-Nov-08	1,852.21	2,118 20
60	GENERAL ELECTRIC CO	26-Dec-08	959.33	907 80
30	GENERAL ELECTRIC CO	30-Dec-08	469.81	453.90
765	GENERAL ELECTRIC CO	15-Apr-09	8,969.32	11,574 45
120	GENERAL ELECTRIC CO	17-Jun-09	1,479 60	1,815 60
315	GLAXOSMITHKLINE PLC SP ADR	1-Dec-06	16,895 53	13,308 75
260	GLAXOSMITHKLINE PLC SP ADR	26-Jan-07	14,172.78	10,985 00
460	GLAXOSMITHKLINE PLC SP ADR	2-Mar-07	25,249.12	19,435.00
10	GLAXOSMITHKLINE PLC SP ADR	16-Mar-07	550 25	422.50
60	GLAXOSMITHKLINE PLC SP ADR	11-May-07	3,388 59	2,535 00
210	GLAXOSMITHKLINE PLC SP ADR	4-Jun-07	10,852.67	8,872 50
150	GLAXOSMITHKLINE PLC SP ADR	26-Jun-07	7,844.90	6,337 50
335	HITACHI LTD-ADR	5-Mar-07	23,079 68	10,277.80

MCCOMBS FOUNDATION, INC.

EIN: 74-2204217

FORM 990PF 12-31-09

PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
155	HOME DEPOT INC	26-Oct-07	4,820.27	4,484.15
480	HOME DEPOT INC	5-Nov-07	14,281.10	13,886.40
320	HOME DEPOT INC	5-Dec-07	9,222.21	9,257.60
630	HOME DEPOT INC	11-Dec-07	17,916.89	18,225.90
240	HOME DEPOT INC	3-Jan-08	6,287.16	6,943.20
80	HOME DEPOT INC	11-Jan-08	1,998.97	2,314.40
205	INTEL CORP	9-Aug-06	3,619.99	4,182.00
200	INTEL CORP	6-Sep-06	3,915.30	4,080.00
200	INTEL CORP	18-Jan-08	3,852.90	4,080.00
725	INTEL CORP	23-Jan-08	13,538.65	14,790.00
25	INTEL CORP	4-Mar-08	489.75	510.00
510	INTEL CORP	10-Oct-08	7,431.77	10,404.00
35	INTEL CORP	13-Nov-08	466.57	714.00
80	INTEL CORP	25-Nov-08	1,058.80	1,632.00
814	INTEL CORP	11-Dec-08	11,664.05	16,605.60
1,445	J SANSBURY PLC	7-Jan-05	29,859.48	29,853.70
140	KEYCORP	13-Jun-08	1,634.96	777.00
45	KEYCORP	19-Jun-08	503.58	249.75
900	KEYCORP	29-May-09	4,486.95	4,995.00
260	KONINKLIJKE AHOLD NV	22-Jul-04	1,573.47	3,445.00
768	KONINKLIJKE AHOLD NV	30-Aug-04	3,525.94	10,176.00
364	KONINKLIJKE AHOLD NV	14-Sep-05	2,398.15	4,823.00
224	KONINKLIJKE AHOLD NV	28-Oct-05	1,251.54	2,968.00
112	KONINKLIJKE AHOLD NV	11-Nov-05	625.11	1,484.00
1,428	KONINKLIJKE AHOLD NV	5-Mar-07	12,630.24	18,921.00
735	KT CORP	1-Mar-02	15,606.63	12,362.70
490	MARKS & SPENCER GROUP	16-Dec-03	14,314.17	6,370.00
980	MARKS & SPENCER GROUP	7-Mar-08	0.00	12,740.00
450	MARKS & SPENCER GROUP	25-Jul-08	4,596.21	5,850.00
1,200	MARSH & MCLENNAN COS INC	24-Nov-09	27,311.52	26,496.00
50	MARSH & MCLENNAN COS INC	16-Dec-09	1,099.98	1,104.00
2,025	MASCO CORP DE	14-May-08	37,623.89	27,965.25
50	MASCO CORP DE	21-May-08	914.00	690.50
1,442	MERCK & CO	16-May-08	27,876.13	52,679.70
17	MERCK & CO	6-Oct-08	265.32	632.16
2,865	MICRON TECHNOLOGY INC	2-Mar-07	34,413.52	30,254.40
315	MICRON TECHNOLOGY INC	9-Mar-07	3,596.51	3,326.40
495	MICRON TECHNOLOGY INC	23-Apr-07	5,564.84	5,227.20
575	MICROSOFT CORP	10-May-06	13,602.03	17,526.00
20	MICROSOFT CORP	12-May-06	464.52	609.60
520	MICROSOFT CORP	7-Jun-06	11,616.59	15,849.60
825	MICROSOFT CORP	5-Mar-07	22,908.60	25,146.00
100	MICROSOFT CORP	18-Sep-08	2,463.88	3,048.00
25	MICROSOFT CORP	15-Dec-08	475.75	762.00
60	MICROSOFT CORP	30-Jan-09	1,063.19	1,828.80
35	MICROSOFT CORP	6-Mar-09	532.34	1,066.80
150	MICROSOFT CORP	20-Apr-09	2,809.29	4,572.00
180	MITSUBISHI UFJ FINANCIAL	5-Mar-07	2,142.00	885.60
160	MITSUBISHI UFJ FINANCIAL	14-Mar-07	1,901.28	787.20
315	MITSUBISHI UFJ FINANCIAL	21-Mar-07	3,581.80	1,549.80
1,035	MITSUBISHI UFJ FINANCIAL	10-Apr-07	11,954.66	5,092.20
630	MITSUBISHI UFJ FINANCIAL	20-Apr-07	6,878.03	3,099.60
90	MITSUBISHI UFJ FINANCIAL	25-Apr-07	979.98	442.80
90	MITSUBISHI UFJ FINANCIAL	25-Jul-07	998.53	442.80
45	MITSUBISHI UFJ FINANCIAL	27-Jul-07	486.69	221.40
150	MITSUBISHI UFJ FINANCIAL	15-Aug-07	1,400.21	738.00

MCCOMBS FOUNDATION, INC.

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FORM 990PF 12-31-09

PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
990	990 MITSUBISHI UFJ FINANCIAL	5-Sep-07	9,374 41	4,870 80
1,620	1,620 MITSUBISHI UFJ FINANCIAL	19-Sep-07	14,875.97	7,970 40
385	385 MITSUBISHI UFJ FINANCIAL	17-Oct-07	3,400 24	1,894 20
3,240	3,240 MITSUI SUMITOMO INSURANCE GROUP	8-Apr-08	65,078.52	41,310.00
400	400 MIZUHO FINL GROUP	2-May-07	4,858.48	1,424.00
2,000	2,000 MIZUHO FINL GROUP	22-May-07	26,330 60	7,120 00
40	40 MIZUHO FINL GROUP	15-Aug-07	464 80	142 40
3,350	3,350 MIZUHO FINL GROUP	19-Sep-07	37,067.75	11,926.00
180	180 MIZUHO FINL GROUP	25-Sep-07	1,957.99	640 80
840	840 MIZUHO FINL GROUP	12-Feb-08	6,769 39	2,990 40
120	120 MIZUHO FINL GROUP	22-Feb-08	966 04	427 20
1,770	1,770 MOTOROLA INC DE	30-Jul-07	30,079 91	13,735 20
35	35 MOTOROLA INC DE	8-Jan-08	527 57	271 60
250	250 MOTOROLA INC DE	24-Jan-08	2,525 78	1,940 00
810	810 MOTOROLA INC DE	22-Feb-08	9,115 42	6,285.60
880	880 MOTOROLA INC DE	19-Jun-08	7,038.84	6,828.80
140	140 MOTOROLA INC DE	24-Jun-08	1,056 69	1,086.40
490	490 MOTOROLA INC DE	8-Jul-08	3,520 31	3,802.40
7 0464	7 0464 PNC FINANCIAL SERVICES GROUP	26-Oct-07	4,287 63	371 98
39 1466	39 1466 PNC FINANCIAL SERVICES GROUP	31-Oct-07	24,305 15	2,066 55
18.0074	18.0074 PNC FINANCIAL SERVICES GROUP	6-Nov-07	10,399.78	950 61
13 7013	13 7013 PNC FINANCIAL SERVICES GROUP	11-Jan-08	5,504.15	723 29
73 2041	73 2041 PNC FINANCIAL SERVICES GROUP	28-May-08	10,651 01	3,864 44
59 8942	59 8942 PNC FINANCIAL SERVICES GROUP	29-May-08	8,731 87	3,161 81
415	415 NIPPON TELEPHONE & TELEGRAPH CO	5-Mar-07	10,616 32	8,192 10
1,100	1,100 NIPPON TELEPHONE & TELEGRAPH CO	7-May-07	28,398 70	21,714 00
100	100 NIPPON TELEPHONE & TELEGRAPH CO	15-May-07	2,418 29	1,974 00
400	400 NIPPON TELEPHONE & TELEGRAPH CO	6-Jun-07	9,143 88	7,896.00
60	60 NIPPON TELEPHONE & TELEGRAPH CO	13-Jun-07	1,361 75	1,184 40
40	40 NIPPON TELEPHONE & TELEGRAPH CO	27-Jun-07	899.70	789 60
300	300 NIPPON TELEPHONE & TELEGRAPH CO	13-Jul-07	6,641.07	5,922 00
25	25 NIPPON TELEPHONE & TELEGRAPH CO	15-Aug-07	536 65	493 50
220	220 NIPPON TELEPHONE & TELEGRAPH CO	12-Sep-07	5,030 67	4,342.80
120	120 NIPPON TELEPHONE & TELEGRAPH CO	4-Oct-07	2,877 68	2,368 80
240	240 NIPPON TELEPHONE & TELEGRAPH CO	26-Oct-07	5,510 18	4,737 60
1,470	1,470 NISSAN MTR LTD	24-Nov-09	20,745 67	25,916.10
140	140 NOKIA CORP	27-Oct-08	2,038 39	1,799 00
1,040	1,040 NOKIA CORP	21-Nov-08	13,392.18	13,364 00
105	105 NOKIA CORP	11-Dec-08	1,616 79	1,349.25
420	420 NOKIA CORP	22-Apr-09	6,193 87	5,397.00
420	420 NOKIA CORP	4-May-09	6,114 23	5,397 00
35	35 NOKIA CORP	18-May-09	504 35	449 75
920	920 NOKIA CORP	19-Aug-09	11,294.38	11,822 00
200	200 NOKIA CORP	4-Dec-09	2,569 40	2,570 00
260	260 PFIZER INC	26-Nov-04	7,082 16	4,729.40
200	200 PFIZER INC	26-Jan-05	4,947 81	3,638.00
720	720 PFIZER INC	26-Aug-05	17,955.36	13,096.80
240	240 PFIZER INC	21-Sep-05	6,074 73	4,365 60
60	60 PFIZER INC	30-Sep-05	1,499 05	1,091.40
600	600 PFIZER INC	14-Nov-05	13,497.33	10,914 00
50	50 PFIZER INC	16-Nov-05	1,073.26	909 50
50	50 PFIZER INC	18-Nov-05	1,072.01	909.50
440	440 PFIZER INC	8-Jun-06	10,307 64	8,003 60
40	40 PFIZER INC	21-Jun-06	927 39	727 60
565	565 PFIZER INC	5-Mar-07	14,093 93	10,277 35
380	380 PFIZER INC	14-Mar-07	9,398.59	6,912 20

MCCOMBS FOUNDATION, INC.

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PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
40	PFIZER INC	19-Jul-07	1,000.73	727.60
125	PFIZER INC	22-May-08	2,474.75	2,273.75
50	PFIZER INC	23-May-08	983.90	909.50
300	PFIZER INC	6-Jun-08	5,464.82	5,457.00
350	PFIZER INC	31-Jul-08	6,591.87	6,366.50
1,275	PFIZER INC	16-Oct-09	22,514.25	23,192.25
2,700	PORTUGAL TELECOM SPON ADR	26-Feb-04	30,661.20	32,778.00
50	PORTUGAL TELECOM SPON ADR	1-Jun-04	515.25	607.00
550	PORTUGAL TELECOM SPON ADR	10-Jun-05	5,362.83	6,677.00
0.2868	ROYAL BK SCOTLAND GROUP	1-Jun-05	61.77	2.69
3.0185	ROYAL BK SCOTLAND GROUP	13-May-05	657.93	28.34
0.6037	ROYAL BK SCOTLAND GROUP	27-May-05	131.58	5.67
0.4528	ROYAL BK SCOTLAND GROUP	8-Sep-05	98.64	4.25
1.5092	ROYAL BK SCOTLAND GROUP	26-Aug-05	328.93	14.17
0.5584	ROYAL BK SCOTLAND GROUP	9-Jun-06	121.51	5.24
5.1313	ROYAL BK SCOTLAND GROUP	12-Jul-06	1,116.53	48.18
0.649	ROYAL BK SCOTLAND GROUP	8-Sep-06	141.20	6.09
0.6037	ROYAL BK SCOTLAND GROUP	13-Sep-06	131.30	5.67
0.3622	ROYAL BK SCOTLAND GROUP	5-Jun-07	78.01	3.40
29.8749	ROYAL BK SCOTLAND GROUP	17-Jan-08	4,645.73	280.53
20.4273	ROYAL BK SCOTLAND GROUP	25-Mar-08	2,812.79	191.81
11.4904	ROYAL BK SCOTLAND GROUP	28-Mar-08	1,546.30	107.89
96.519	ROYAL BK SCOTLAND GROUP	2-Apr-08	14,248.10	906.31
24.5128	ROYAL BK SCOTLAND GROUP	26-Aug-08	1,919.28	230.18
110	SAFEWAY INC	6-Oct-04	2,153.83	2,341.90
325	SAFEWAY INC	22-Nov-04	6,190.05	6,919.25
180	SAFEWAY INC	20-Jan-05	3,366.29	3,832.20
210	SAFEWAY INC	23-Feb-05	3,800.92	4,470.90
720	SAFEWAY INC	8-Feb-06	17,023.03	15,328.80
50	SAFEWAY INC	5-May-09	995.29	1,064.50
50	SAFEWAY INC	5-Jun-09	1,039.76	1,064.50
400	SAFEWAY INC	5-Aug-09	7,500.00	8,516.00
75	SAFEWAY INC	1-Oct-09	1,462.43	1,596.75
370	SANOFI-AVENNTIS SPONS ADR	26-Jan-07	16,661.54	14,529.90
410	SANOFI-AVENNTIS SPONS ADR	14-Feb-07	17,972.39	16,100.70
170	SANOFI-AVENNTIS SPONS ADR	16-Feb-07	7,441.27	6,675.90
590	SANOFI-AVENNTIS SPONS ADR	2-Mar-07	25,012.81	23,169.30
10	SANOFI-AVENNTIS SPONS ADR	16-Mar-07	423.35	392.70
10	SANOFI-AVENNTIS SPONS ADR	21-Mar-07	431.76	392.70
270	SANOFI-AVENNTIS SPONS ADR	10-Apr-07	11,840.77	10,602.90
20	SANOFI-AVENNTIS SPONS ADR	25-Jun-07	808.58	785.40
190	SANOFI-AVENNTIS SPONS ADR	18-Oct-07	8,183.30	7,461.30
60	SANOFI-AVENNTIS SPONS ADR	31-Oct-07	2,628.82	2,356.20
2,010	SARA LEE CORP	2-Jun-06	29,575.84	24,481.80
60	SARA LEE CORP	28-Jun-06	815.93	730.80
90	SARA LEE CORP	3-Jul-06	1,235.47	1,096.20
720	SARA LEE CORP	17-Aug-06	10,343.53	8,769.60
810	SARA LEE CORP	5-Mar-07	13,258.16	9,865.80
30	SARA LEE CORP	14-Mar-07	491.54	365.40
180	SARA LEE CORP	26-Apr-07	2,961.00	2,192.40
150	SARA LEE CORP	13-Aug-09	1,418.58	1,827.00
60	SONY CORP SPON ADR-NEW	18-Mar-08	2,498.26	1,740.00
50	SONY CORP SPON ADR-NEW	9-Apr-08	2,036.17	1,450.00
30	SONY CORP SPON ADR-NEW	24-Sep-08	960.51	870.00
90	SONY CORP SPON ADR-NEW	6-Oct-08	2,465.69	2,610.00
50	SONY CORP SPON ADR-NEW	13-Nov-08	1,048.46	1,450.00

MCCOMBS FOUNDATION, INC.

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PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
700	SONY CORP SPON ADR-NEW	27-Aug-09	18,981 20	20,300.00
40	SONY CORP SPON ADR-NEW	14-Sep-09	1,082 56	1,160 00
20	SONY CORP SPON ADR-NEW	19-Nov-09	557 48	580.00
1,795	STMICROELECTRONICS NV	11-May-05	25,419 53	16,639 65
30	STMICROELECTRONICS NV	29-Jun-05	486.73	278.10
60	STMICROELECTRONICS NV	2-Sep-05	981.60	556 20
30	STMICROELECTRONICS NV	23-Sep-05	493 31	278.10
180	STMICROELECTRONICS NV	19-May-06	2,921 78	1,668.60
1,140	STMICROELECTRONICS NV	5-Mar-07	21,241 85	10,567 80
8,120	SUMITOMO MITSUI FINL GROUP	20-Sep-07	57,210.28	23,142 00
630	SUNTRUST BANKS INC	22-Apr-09	9,926 53	12,782.70
240	SUNTRUST BANKS INC	28-May-09	3,128.69	4,869.60
241	SUPERVALU INC	6-Jun-06	7,040 05	3,063.11
15	SUPERVALU INC	28-Sep-06	444 55	190 65
825	SUPERVALU INC	5-Mar-07	30,450 75	10,485 75
75	SUPERVALU INC	7-Jan-08	2,576 77	953 25
45	SUPERVALU INC	9-Jan-08	1,261 90	571 95
60	SUPERVALU INC	20-Feb-08	1,709.70	762.60
560	SWISS REINSURANCE	30-Nov-09	26,683.94	26,986 40
20	SWISS REINSURANCE	18-Dec-09	958.13	963 80
1,258	TELECOM ITALIA S.P.A. SP ADR	4-Feb-03	28,802.77	19,410.94
165	TELECOM ITALIA S P A SP ADR	25-Mar-04	4,883.16	2,545.95
120	TELECOM ITALIA S.P.A. SP ADR	28-Sep-06	3,378.26	1,851.60
720	TELECOM ITALIA S.P.A. SP ADR	11-Oct-06	20,943 00	11,109.60
15	TELECOM ITALIA S.P.A. SP ADR	19-Jan-07	461.52	231 45
255	TELECOM ITALIA S.P.A. SP ADR	13-Feb-07	7,792.04	3,934 65
1,110	TELECOM ITALIA S P A SP ADR	23-Feb-07	34,718 25	17,127 30
180	TELECOM ITALIA S.P.A. SP ADR	2-Mar-07	5,259 47	2,777 40
180	TELECOM ITALIA S.P.A. SP ADR	21-Mar-07	5,141 05	2,777 40
340	TELECOM ITALIA S.P.A. SP ADR	15-Jun-07	9,641.62	5,246 20
120	TELECOM ITALIA S P A SP ADR	13-Aug-08	2,083 37	1,851.60
390	TELECOM ITALIA S.P.A. SP ADR	13-Aug-08	6,770 95	6,017.70
50	TELECOMINICACOES BRASILEIRAS SA	17-Aug-01	356 35	292.50
650	TELE NORTE LESTE	11-Jul-07	2,895 45	13,923.00
203	TELEFONICA S A	5-Mar-07	12,438.74	16,954 56
50	TELEFONICA S A	5-May-09	2,962 90	4,176 00
600	TELEFONOS DE MEXICO S A SPON ADR	26-Jun-00	5,684.66	9,948 00
90	TELEFONOS DE MEXICO S A SPON ADR	3-Jul-02	789.39	1,492 20
795	TENET HEALTHCARE CORP	8-Dec-03	12,235 21	4,285 05
90	TENET HEALTHCARE CORP	29-Jan-04	1,521.46	485 10
960	TENET HEALTHCARE CORP	18-Feb-04	12,000 00	5,174.40
40	TENET HEALTHCARE CORP	4-Mar-04	488.24	215.60
630	TENET HEALTHCARE CORP	15-Mar-04	6,507 84	3,395.70
300	TENET HEALTHCARE CORP	17-Mar-05	3,166 17	1,617 00
160	TENET HEALTHCARE CORP	15-Mar-07	1,009 20	862.40
725	TEXAS INSTRUMENTS INC	16-Sep-08	15,941 52	18,893 50
550	TEXAS INSTRUMENTS INC	18-Sep-08	12,062.82	14,333 00
125	TEXAS INSTRUMENTS INC	29-Sep-08	2,728.06	3,257.50
250	TEXAS INSTRUMENTS INC	1-Oct-08	5,376 00	6,515 00
125	TEXAS INSTRUMENTS INC	16-Oct-08	2,108.39	3,257 50
140	TEXAS INSTRUMENTS INC	3-Dec-08	2,057.69	3,648 40
120	TEXAS INSTRUMENTS INC	11-Dec-08	1,847.27	3,127.20
30	TEXAS INSTRUMENTS INC	19-Feb-09	467 56	781.80
150	TEXAS INSTRUMENTS INC	3-Apr-09	2,530 91	3,909 00
210	TEXAS INSTRUMENTS INC	7-Apr-09	3,487 97	5,472.60
202	TIM PARTICIPACOES S A-BRL	14-Aug-01	2,957 79	6,001 42

MCCOMBS FOUNDATION, INC.

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PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
2	TOKIO MARINE HLDGS INC	29-Jan-04	55.08	54.42
815	TOKIO MARINE HLDGS INC	5-Mar-07	29,405.20	22,176.15
60	TOKIO MARINE HLDGS INC	16-Mar-07	2,072.77	1,632.60
15	TOKIO MARINE HLDGS INC	23-Mar-07	540.63	408.15
30	TOKIO MARINE HLDGS INC	20-Dec-07	968.48	816.30
390	TOKIO MARINE HLDGS INC	7-Jan-08	13,892.50	10,611.90
80	TOYOTA MOTOR CORP	5-Dec-08	4,475.74	6,732.80
15	TOYOTA MOTOR CORP	9-Jan-09	993.82	1,262.40
30	TOYOTA MOTOR CORP	14-May-09	2,224.38	2,524.80
390	TOYOTA MOTOR CORP	22-Oct-09	30,511.57	32,822.40
15	TOYOTA MOTOR CORP	20-Nov-09	1,159.56	1,262.40
332	TYCO ELECTRONICS LTD	5-Mar-07	11,722.09	8,150.60
825	TYCO ELECTRONICS LTD	23-Oct-08	15,822.26	20,253.75
180	TYCO ELECTRONICS LTD	8-Jul-09	2,959.67	4,419.00
1,265	UNILEVER NV NY	5-Mar-07	31,766.81	40,897.45
25	UNILEVER NV NY	2-Dec-08	553.95	808.25
25	UNILEVER NV NY	5-Feb-09	525.04	808.25
150	UNILEVER NV NY	6-Feb-09	3,164.22	4,849.50
50	UNILEVER NV NY	12-Feb-09	1,022.95	1,616.50
25	UNILEVER NV NY	18-Feb-09	490.82	808.25
100	UNILEVER NV NY	5-May-09	2,064.17	3,233.00
25	VALERO ENERGY CORP-NEW	23-Feb-09	476.25	418.75
360	VALERO ENERGY CORP-NEW	4-Mar-09	6,469.99	6,030.00
60	VALERO ENERGY CORP-NEW	31-Mar-09	1,066.75	1,005.00
125	VALERO ENERGY CORP-NEW	15-Apr-09	2,611.41	2,093.75
400	VALERO ENERGY CORP-NEW	20-Apr-09	8,386.80	6,700.00
50	VALERO ENERGY CORP-NEW	1-May-09	1,022.08	837.50
1,800	VALERO ENERGY CORP-NEW	13-Nov-09	30,653.64	30,150.00
60	VALERO ENERGY CORP-NEW	17-Nov-09	1,011.44	1,005.00
90	VALERO ENERGY CORP-NEW	19-Nov-09	1,466.11	1,507.50
90	VALERO ENERGY CORP-NEW	3-Dec-09	1,437.08	1,507.50
465	VERIZON COMMUNICATIONS	21-Aug-01	23,374.49	15,405.45
480	VERIZON COMMUNICATIONS	9-Jan-04	16,590.48	15,902.40
240	VERIZON COMMUNICATIONS	28-Oct-05	7,173.20	7,951.20
75	VERIZON COMMUNICATIONS	9-Nov-05	2,177.51	2,484.75
405	VERIZON COMMUNICATIONS	10-Aug-09	12,517.01	13,417.65
15	VERIZON COMMUNICATIONS	20-Oct-09	432.17	496.95
308	VIVO PARTICIPACOES	14-Aug-01	9,033.26	9,532.50
55	VIVO PARTICIPACOES	15-Nov-04	1,012.54	1,689.50
282.6572	WELLS FARGO & CO	23-Apr-08	37,169.64	7,628.92
123.4137	WELLS FARGO & CO	13-May-08	17,316.29	3,330.94
19.9054	WELLS FARGO & CO	16-May-08	2,715.02	537.25
3.9811	WELLS FARGO & CO	21-May-08	530.79	107.45
7.9622	WELLS FARGO & CO	28-May-08	941.12	214.90
83.6028	WELLS FARGO & CO	4-Jun-08	9,256.74	2,256.44
9.9527	WELLS FARGO & CO	12-Jun-08	969.05	268.62
41.8014	WELLS FARGO & CO	23-Jun-08	3,543.44	1,128.22
268.7235	WELLS FARGO & CO	16-Jul-08	13,221.57	7,252.85
30.0000	WELLS FARGO & CO	21-Apr-09	515.96	809.70
260.0000	WELLS FARGO & CO	10-Jun-09	6,461.68	7,017.40
20.0000	WELLS FARGO & CO	11-Jun-09	499.37	539.80
80.0000	WELLS FARGO & CO	2-Jul-09	1,878.90	2,159.20
40.0000	WELLS FARGO & CO	31-Jul-09	982.80	1,079.60
160.0000	WELLS FARGO & CO	19-Aug-09	4,214.40	4,318.40
20.0000	WELLS FARGO & CO	2-Sep-09	530.90	539.80
60.0000	WELLS FARGO & CO	2-Oct-09	1,572.50	1,619.40

MCCOMBS FOUNDATION, INC.

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PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
100 0000	WELLS FARGO & CO	10-Dec-09	2,562 13	2,699 00
1,990	XEROX CORP	21-Aug-01	17,114 00	16,835 40
280	XEROX CORP	3-Aug-05	3,808 28	2,368 80
1,300	XEROX CORP	1-Oct-09	9,750 00	10,998.00
834	3M COMPANY	8-Jun-2009	50,631 31	68,946 78
1,069	ABBOTT LABORATORIES	1-Mar-2007	57,843 59	57,715 31
1,553	AMERICAN FINL GROUP INC OHIO	14-May-2009	31,845.04	38,747 35
664	AMERICAN FINL GROUP INC OHIO	15-Jun-2009	14,468.16	16,566 80
559	AMGEN INC	4-Feb-2009	31,740 80	31,622.63
293	AMGEN INC	22-May-2009	14,563 98	16,575.01
132	AT&T	1-Mar-2007	4,825 92	3,699 96
1,168	AT&T	29-Aug-2007	46,869.15	32,739.04
2,166 6297	BANK NEW YORK MELLON CORP	1-Mar-2007	93,135 92	60,600 63
276 3703	BANK NEW YORK MELLON CORP	11-Jun-2007	11,732 70	7,730 08
632	BECTON DICKINSON & CO	12-Dec-2007	51,884.99	49,839.52
145	BECTON DICKINSON & CO	12-May-2009	9,145 48	11,434 70
1,139	CANON INC	17-Nov-2008	34,107 13	48,202 48
680	CHEVRON CORP	1-Mar-2007	46,199 20	52,353 20
2,266	CHINA UNICOM HONG KONG LTD	24-Jul-2009	33,445 93	29,707 26
406	CHINA UNICOM HONG KONG LTD	29-Sep-2009	5,821 92	5,322 66
1,986	CHINA UNICOM HONG KONG LTD	17-Dec-2009	25,423 78	26,036.46
826	CHUBB CORP	14-May-2009	33,210 73	40,622 68
370	CHUBB CORP	11-Jun-2009	15,310.38	18,196 60
1,698	CISCO SYS INC	20-Nov-2007	49,191 06	40,650.12
714	CISCO SYS INC	15-Oct-2009	17,278 37	17,093.16
717	COLGATE PALMOLIVE CO	27-Sep-2007	51,403.74	58,901 55
1,694	COMCAST CORP CL A	8-May-2009	26,840 58	28,560.84
445	COMCAST CORP CL A	13-May-2009	6,745 93	7,502 70
1,231	COMCAST CORP CL A	28-May-2009	17,541 75	20,754 66
4,604	CONTINENTAL AIRLINES INC CL B	23-Nov-2009	61,161 38	82,503 68
665	DEVON ENERGY CORP	8-May-2007	50,043 11	48,877 50
596	DEVON ENERGY CORP	13-Jun-2007	47,256 12	43,806 00
83	DEVON ENERGY CORP	29-Aug-2007	6,195.95	6,100 50
1,035	E I DU PONT DE NEMOURS & CO	14-Feb-2008	47,796 30	34,848 45
691	EATON CORP	27-Apr-2009	29,803 11	43,961 42
350	EATON CORP	2-Jun-2009	16,842.60	22,267 00
1,016	ECOLAB INC	5-Feb-2008	48,877.83	45,293.28
2,348	EMC CORP-MASS	22-Apr-2009	29,936.06	41,019 56
1,525	ENCORE ACQUISITION COMPANY	5-Oct-2007	52,460.00	73,230 50
474	ENTERGY CORPORATION-NEW	22-Sep-2009	38,089.50	38,792 16
518	EOG RESOURCES INC	23-Apr-2009	30,294 40	50,401 40
178	EOG RESOURCES INC	4-Jun-2009	13,004 57	17,319.40
810	EQT CORPORATION INC	8-Sep-2009	32,927 39	35,575 20
436	EXXON MOBIL CORP	4-May-2009	29,961 57	29,730 84
255	EXXON MOBIL CORP	4-Jun-2009	18,612.25	17,388 45
724	FEDEX CORP	23-Nov-2009	59,754 11	60,417.80
668	FMC CORP-NEW	24-Mar-2009	29,208 30	37,247 68
234	FMC CORP-NEW	1-Jun-2009	13,064.69	13,047 84
1,351	HARSCO CORP	19-Dec-2008	35,673 70	43,542.73
244	HARSCO CORP	22-Jul-2009	7,697 57	7,864.12
1,718	HONDA MOTOR CO LTD ADR-NEW	1-Mar-2007	62,363.40	58,240 20
355	HONDA MOTOR CO LTD ADR-NEW	12-Jun-2007	12,290.10	12,034.50
2,138	ISHARES DOW JONES U S TECH INDEX	23-May-2007	124,544 30	123,020.52
162	ISHARES TR S&P SM CAP 600 INX	1-Mar-2007	10,853 55	8,864.64
4,219	ISHARES TR S&P SM CAP 600 INX	15-Nov-2007	278,603.35	230,863.68
428	ISHARES TR S&P SM CAP 600 INX	26-Aug-2009	21,792 95	23,420.16

MCCOMBS FOUNDATION, INC.

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PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
648	JOHNSON & JOHNSON	9-May-2007	41,532.59	41,737.68
2,798	LOWES COMPANIES INC	15-Oct-2009	60,548.72	65,445.22
983	MARATHON OIL CORP	14-Aug-2008	45,675.00	30,689.26
516	MARATHON OIL CORP	11-May-2009	16,052.61	16,109.52
767	MCAFEE INC	27-May-2009	30,264.90	31,117.19
1,173	MCKESSON CORPORATION	22-May-2009	47,991.77	73,312.50
675	MEDCO HEALTH SOLUTIONS INC	8-Apr-2009	28,646.73	43,139.25
2,830	NEWS CORP CLASS A NEW	7-Oct-2009	33,280.52	38,742.70
552	NORTHERN TRUST CORP	17-Feb-2009	30,963.00	28,924.80
297	NORTHERN TRUST CORP	17-Jul-2009	17,190.18	15,562.80
1,699	NOVARTIS AG ADR	1-Mar-2007	93,784.80	92,476.57
102	NOVARTIS AG ADR	12-Jun-2007	5,563.08	5,551.86
2,474	OLIN CORP	5-Jun-2009	33,832.94	43,344.48
2,458	ORACLE CORP	19-Nov-2007	50,511.90	60,294.74
2,764	PATTERSON UTI ENERGY INC	23-Dec-2009	44,361.92	42,427.40
1,727	PAYCHEX INC	1-Mar-2007	68,786.41	52,915.28
183	PAYCHEX INC	11-Jun-2007	7,307.19	5,607.12
651	PEPSICO INC	1-Mar-2007	41,181.41	39,580.80
718	PROCTER & GAMBLE CO	5-Oct-2007	50,848.76	43,532.34
721	QUALCOMM INC	22-Apr-2009	29,538.79	33,353.46
1,988	RAYMOND JAMES FINANCIAL CORP	15-May-2009	31,052.36	47,254.76
735	RAYMOND JAMES FINANCIAL CORP	20-Jul-2009	13,739.43	17,470.95
1,465	SAFEWAY INC NEW	26-Dec-2007	52,147.99	31,189.85
317	SAFEWAY INC NEW	25-Nov-2009	7,186.20	6,748.93
1,250	SAN JUAN BASIN ROYALTLY TR UBI	27-Feb-2000	42,359.13	21,550.00
1,158	SAN JUAN BASIN ROYALTLY TR UBI	7-Oct-2008	38,063.01	19,963.92
1,884	SCHWAB CHARLES CORP	30-Mar-2009	27,555.01	35,456.88
148	SELECT SECTOR SPDR UTILITIES	1-Mar-2007	5,735.00	4,590.96
158	SELECT SECTOR SPDR UTILITIES	11-Jun-2007	6,285.24	4,901.16
1,913	SELECT SECTOR SPDR UTILITIES	14-Jan-2008	82,947.68	59,341.26
342	SELECT SECTOR SPDR UTILITIES	2-Dec-2008	9,822.14	10,608.84
716	SONY CORP SPON ADR-NEW	22-Oct-2009	20,976.37	20,764.00
3,192	SOUTHWEST AIRLINES CO	7-Oct-2008	39,694.75	36,484.56
853	SOUTHWEST AIRLINES CO	9-Apr-2009	6,294.80	9,749.79
3,245	SOUTHWEST AIRLINES CO	28-May-2009	21,652.59	37,090.35
756	ST JUDE MEDICAL INC	6-Feb-2009	28,423.94	27,805.68
97	ST JUDE MEDICAL INC	22-Apr-2009	3,469.61	3,567.66
2,922	STARBUCKS CORP	8-Sep-2008	45,479.18	67,381.32
457	STARBUCKS CORP	15-Jul-2009	6,534.83	10,538.42
1,634	SYSCO CORP	4-Feb-2008	48,479.64	45,653.96
603	SYSCO CORP	17-Aug-2009	14,562.27	16,847.82
3,100	TD AMERITRADE HOLDING CORP	24-Apr-2007	49,073.00	60,078.00
600	TELEFONICA SA SPON ADR	3-Jun-2008	50,423.28	50,112.00
75	TELEFONICA SA SPON ADR	31-Oct-2008	4,089.72	6,264.00
112	TELEFONICA SA SPON ADR	20-May-2009	6,854.52	9,354.24
1,418	TORCHMARK CORP	21-Dec-2009	61,997.23	62,321.10
627	TRAVELERS COMPANIES INC	13-Aug-2009	29,663.18	31,262.22
1,219	TREEHOUSE FOODS INC	19-Nov-2008	34,155.77	47,370.34
659	TREEHOUSE FOODS INC	3-Jun-2009	18,120.85	25,608.74
2,035	UNILEVER PLC SPONS ADR NEW	28-Sep-2009	57,237.02	64,916.50
1,161	VERIZON COMMUNICATIONS	30-Aug-2007	48,587.82	38,463.93
731	VERIZON COMMUNICATIONS	2-Oct-2009	21,871.30	24,218.03
1,315	W R BERKLEY CORP	18-May-2009	31,722.80	32,401.60
830	W R BERKLEY CORP	10-Jun-2009	19,128.26	20,451.20
180	W R BERKLEY CORP	23-Dec-2009	4,310.98	4,435.20
886	WAL-MART STORES INC	2-Jun-2008	50,253.92	47,356.70

MCCOMBS FOUNDATION, INC.

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PART II - LINE 10b CORPORATE STOCK

# OF SHS	NAME OF SECURITY	DATE OF PURCHASE	COST	CURRENT MKT VALUE
288	WAL-MART STORES INC	30-Sep-2009	14,131.99	15,393.60
947	WALGREEN CO NEW	1-May-2009	29,830 12	34,773.84
606	WALGREEN CO NEW	3-Jun-2009	19,094.88	22,252 32
1,473	WALT DISNEY CO	30-Oct-2008	36,637 34	47,504 25
3,864	WILLIAMS SONOMA INC	8-Dec-2008	34,918 97	80,293 92
	CORRIENTE OFFSHORE PARTNERS, LP	1-Jul-2009	20,000,000 00	18,691,517 00
		2-Jul-2009	5,000,000 00	5,808,535.00
			32,293,429	31,335,896

• If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only **Part II** and check this box. ☒ **X**

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

• If you are filing for an **Automatic 3-Month Extension**, complete only **Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization		Employer identification number
	MCCOMBS FOUNDATION, INC.		74-2204217
	Number, street, and room or suite number. If a P.O. box, see instructions.		For IRS use only
	MCCOMBS ENTERPRISES		
	755 E. MULBERRY, SUITE 600		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	SAN ANTONIO, TX 78212		

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (section 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

• The books are in care of. **GARY V. WOODS, TRUSTEE**
 Telephone No. **210-821-6523** FAX No. _____

• If the organization does not have an office or place of business in the United States, check this box. ☐

• If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) If this is for the whole group, check this box... ☐. If it is for part of the group, check this box... ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **11/15**, 20 **10**.

5 For calendar year **2009**, or other tax year beginning _____, 20____, and ending _____, 20____.

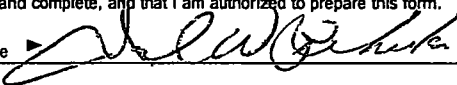
6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension. **TAXPAYER RESPECTFULLY REQUESTS ADDITIONAL TIME TO GATHER INFORMATION NECESSARY TO FILE A COMPLETE AND ACCURATE TAX RETURN.**

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a \$	6,204.
8b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b \$	37,292.
8c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instrs...	8c \$	0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature  Title **CPA** Date **8/10/10**