Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending , 20

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation: JOHN S DUNN RESEARCH FOUNDATION

Number and street (or P O box number if mail is not delivered to street address): 3355 WEST ALABAMA, SUITE 720

Room/suite:

City or town, state, and ZIP code: HOUSTON, TX 77098-1718

A Employer identification number: 74-1933660

B Telephone number (see page 10 of the instructions): (713) 626-0368

C If exemption application is pending, check here ▶ ☐

D 1 Foreign organizations, check here ▶ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ▶ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶ $ 91,108,705.

J Accounting method: ☐ Cash ☒ Accrual
☐ Other (specify) ________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))*

			(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1	Contributions, gifts, grants, etc , received (attach schedule)				
	2	Check ▶ ☐ if the foundation is **not** required to attach Sch B				
	3	Interest on savings and temporary cash investments	1,069,714.	1,069,714.		ATCH 2
	4	Dividends and interest from securities	1,044,284.	1,044,284.		ATCH 3
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain or (loss) from sale of assets not on line 10	-6,074,091.			
	b	Gross sales price for all assets on line 6a 33,955,874.				
	7	Capital gain net income (from Part IV, line 2)				
	8	Net short-term capital gain				
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit or (loss) (attach schedule)				
	11	Other income (attach schedule)	477.	477.		ATCH 4
	12	**Total.** Add lines 1 through 11	-3,959,616.	2,114,475.		
Operating and Administrative Expenses	13	Compensation of officers, directors, trustees, etc	268,250.	109,125.		159,125.
	14	Other employee salaries and wages	83,300.	41,650.	0.	41,650.
	15	Pension plans, employee benefits	750.	375.	0.	375.
	16a	Legal fees (attach schedule) ATCH 5	358.	179.	0.	179.
	b	Accounting fees (attach schedule) ATCH 6	49,360.	24,680.	0.	24,680.
	c	Other professional fees (attach schedule) *	30,840.	0.	0.	30,840.
	17	Interest				
	18	Taxes (attach schedule) (see page 14 of the instructions) **	59,877.	37,689.	0.	7,011.
	19	Depreciation (attach schedule) and depletion	782.			
	20	Occupancy				
	21	Travel, conferences, and meetings	1,382.	691.	0.	691.
	22	Printing and publications				
	23	Other expenses (attach schedule) ATCH 9	563,454.	508,021.	0.	55,434.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	1,058,353.	722,410.	0.	319,985.
	25	Contributions, gifts, grants paid	4,434,567.			4,434,567.
	26	**Total expenses and disbursements** Add lines 24 and 25	5,492,920.	722,410.	0.	4,754,552.
	27	Subtract line 26 from line 12				
	a	**Excess of revenue over expenses and disbursements**	-9,452,536.			
	b	**Net investment income** (if negative, enter -0-)		1,392,065.		
	c	**Adjusted net income** (if negative, enter -0-)			-0-	

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For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions. * ATCH 7 JSA ** ATCH 8 Form **990-PF** (2009)

Part II Balance Sheets

Attached sch[illegible]s and amounts in the description c[illegible]n should be for end-of-year amounts only (See instructions)

			Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing	54,145.	38,370.	38,370.
	2	Savings and temporary cash investments	6,679,708.	9,408,909.	9,408,909.
	3	Accounts receivable ▶			
		Less allowance for doubtful accounts ▶			
	4	Pledges receivable ▶			
		Less. allowance for doubtful accounts ▶			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (attach schedule) ▶			
		Less allowance for doubtful accounts ▶			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10 a	Investments - U S and state government obligations (attach schedule) **	4,687,311.	13,001,431.	13,536,643.
	b	Investments - corporate stock (attach schedule) ATCH 11	47,307,882.	38,091,657.	42,496,523.
	c	Investments - corporate bonds (attach schedule) ATCH 12	21,935,746.	14,604,722.	15,271,884.
	11	Investments - land, buildings, and equipment basis ▶			
		Less accumulated depreciation (attach schedule) ▶			
	12	Investments - mortgage loans			
	13	Investments - other (attach schedule) ATCH 13	13,080,614.	8,519,294.	10,356,376.
	14	Land, buildings, and equipment basis ▶ 50,962.			
		Less accumulated depreciation (attach schedule) ▶ 50,962.	782.		
	15	Other assets (describe ▶)	6,301.		
	16	**Total assets** (to be completed by all filers - see the instructions Also, see page 1, item I)	93,752,489.	83,664,383.	91,108,705.
Liabilities	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ▶ ATCH 14)		8,875.	
	23	**Total liabilities** (add lines 17 through 22)		8,875.	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here** ▶ ☒ **and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted	93,752,489.	83,655,508.	
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ ☐			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds			
	30	**Total net assets or fund balances** (see page 17 of the instructions)	93,752,489.	83,655,508.	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	93,752,489.	83,664,383.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	93,752,489.
2	Enter amount from Part I, line 27a	2	-9,452,536.
3	Other increases not included in line 2 (itemize) ▶	3	
4	Add lines 1, 2, and 3	4	84,299,953.
5	Decreases not included in line 2 (itemize) ▶ ATTACHMENT 15	5	644,445.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	83,655,508.

**ATCH 10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE PART IV SCHEDULE			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a				
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) . . . . . { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -6,234,858.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions).
If (loss), enter -0- in Part I, line 8. . . . . **3**

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? . . . . ☐ Yes ☒ No
If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part.

1 Enter the appropriate amount in each column for each year; see page 18 of the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	5,781,806.	106,642,057.	0.054217
2007	5,791,068.	113,667,588.	0.050947
2006	5,484,249.	108,427,537.	0.050580
2005	5,238,468.	104,591,265.	0.050085
2004	5,116,890.	102,362,380.	0.049988

2	**Total** of line 1, column (d)	2	0.255817
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.051163
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	84,585,603.
5	Multiply line 4 by line 3	5	4,327,653.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	13,921.
7	Add lines 5 and 6	7	4,341,574.
8	Enter qualifying distributions from Part XII, line 4	8	4,754,552.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Inves[illegible]nt Income (Section 4940(a), 4940(b), 4940(e)[illegible]4948 - see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter ____________ (attach copy of ruling letter if necessary - see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	13,921.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	
3	Add lines 1 and 2	3	13,921.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	13,921.
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 6,342.		
b	Exempt foreign organizations-tax withheld at source — 6b: 0.		
c	Tax paid with application for extension of time to file (Form 8868) — 6c: 9,000.		
d	Backup withholding erroneously withheld — 6d:		
7	Total credits and payments Add lines 6a through 6d	7	15,342.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	173.
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	1,248.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 1,248. **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	*If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ▶$ ________ **(2)** On foundation managers ▶ $ ________			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ ________			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ▶ TX,			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? *If "Yes," attach a schedule listing their names and addresses*	10		X

Form **990-PF** (2009)

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Part VII-A Statements Regardin[illegible]tivities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DONNA E NASSO Telephone no. ▶ 713-626-0368

Located at ▶ 3355 W ALABAMA, STE 720 HOUSTON, TX ZIP + 4 ▶ 77098-1718

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b	X	
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☒			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ▶ ________, ________, ________, ________			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see page 20 of the instructions.)	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ________, ________, ________, ________			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regardin[illegible]ctivities for Which Form 4720 May Be R[illegible]red *(continued)*

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? . . . . . . ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? . . . . ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? . . . . ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) . . . . ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? . . . . ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b**

Organizations relying on a current notice regarding disaster assistance check here . . . . ▶ ☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? . . . . ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? . . . . ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? . . . . **6b** X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? . . ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? . . . . **7b** X

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 16		268,250.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
ATTACHMENT 17		58,300.	0.	0.

Total number of other employees paid over $50,000 . . . . ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
ATTACHMENT 18		426,038.

Total number of others receiving over $50,000 for professional services ▶ NONE

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 NONE	
2	
All other program-related investments See page 24 of the instructions 3 NONE	
Total. Add lines 1 through 3 ▶	

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	84,366,356.
b	Average of monthly cash balances	1b	1,498,008.
c	Fair market value of all other assets (see page 24 of the instructions)	1c	9,345.
d	**Total** (add lines 1a, b, and c)	1d	85,873,709.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) **1e**		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	85,873,709.
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	1,288,106.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	84,585,603.
6	**Minimum investment return.** Enter 5% of line 5	6	4,229,280.

Part XI **Distributable Amount** (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	4,229,280.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	13,921.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b			
c	Add lines 2a and 2b			2c	13,921.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	4,215,359.
4	Recoveries of amounts treated as qualifying distributions			4	
5	Add lines 3 and 4			5	4,215,359.
6	Deduction from distributable amount (see page 25 of the instructions)			6	
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1			7	4,215,359.

Part XII **Qualifying Distributions** (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	4,754,552.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	0.
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	0.
b	Cash distribution test (attach the required schedule)	3b	0.
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	4,754,552.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	13,921.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	4,740,631.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					4,215,359.
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only				2,975,131.	
b Total for prior years 20 07 ,20 06 ,20 05					
3 Excess distributions carryover, if any, to 2009					
a From 2004					
b From 2005					
c From 2006					
d From 2007					
e From 2008	0.				
f **Total** of lines 3a through e		0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 4,754,552.					
a Applied to 2008, but not more than line 2a				2,975,131.	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)					
d Applied to 2009 distributable amount					1,779,421.
e Remaining amount distributed out of corpus		0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*		0.			0.
6 **Enter the net total of each column as indicated below:**					
a Corpus. Add lines 3f, 4c, and 4e Subtract line 5		0.			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					2,435,938.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)					
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		0.			
10 Analysis of line 9:					
a Excess from 2005					
b Excess from 2006					
c Excess from 2007					
d Excess from 2008					
e Excess from 2009	0.				

Part XIV Private Operating Found[illegible]ns (see page 27 of the instructions and P[illegible]VII-A, question 9) NOT APPLICABLE

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling . . . . ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed .					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets . . .					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i).					
b "Endowment" alternative test- enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed . .					
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942 (j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income .					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year - see page 28 of the instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

N/A

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

ATTACHMENT 19

b The form in which applications should be submitted and information and materials they should include:

ATTACHMENT 20

c Any submission deadlines:

NONE

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

ATTACHMENT 21

Part XV Supplementary Informati[redacted](continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
ATTACHMENT 22				
Total . . . . ▶ **3a**				4,434,567.
b *Approved for future payment*				
ATTACHMENT 23				
Total . . . . ▶ **3b**				10,020,000.

Part XVI-A Analysis of Income-P[redacted]ucing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions.)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	1,069,714.	
4 Dividends and interest from securities			14	1,044,284.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-6,074,091.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue: a					
b MISCELLANEOUS			01	477.	
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				-3,959,616.	

13 **Total.** Add line 12, columns (b), (d), and (e) . . . 13 -3,959,616.

(See worksheet in line 13 instructions on page 28 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See page 29 of the instructions.)
	NOT APPLICABLE

Part XVII Information Regard[illegible] Transfers To and Transactions an[illegible]elationships With Noncharitable Exempt Organizatio[illegible]

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
	N/A		N/A

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

▶ Charles N. Hall 10-27-10 ▶ President

Signature of officer or trustee Date Title

Paid Preparer's Use Only

Preparer's signature ▶		Date 10/25/2010	Check if self-employed ▶ ☐	Preparer's identifying number (See **Signature** on page 30 of the instructions)
Firm's name (or yours if self-employed), address, and ZIP code	▶ BKD, LLP 2800 POST OAK BLVD., STE 3200 HOUSTON, TX 77056		EIN ▶ 44-0160260 Phone no 713-499-4600	

Form **990-PF** (2009)

JSA
9E1493 1 000

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ATTACHMENT D-1 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
5,238,864.		4,532,512.					706,352.	
		ATTACHMENT D-2 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,602,547.		3,033,010.					-430,463.	
		ATTACHMENT D-2: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-98,240.	
		ATTACHMENT D-2: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							98,240.	
		ATTACHMENT D-3 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
4,094,784.		5,168,911.					-1074127.	
		ATTACHMENT D-3: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-97,766.	
		ATTACHMENT D-3: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							97,766.	
		ATTACHMENT D-4 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
1,717,206.		1,912,713.					-195,507.	
		ATTACHMENT D-4: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-13,788.	
		ATTACHMENT D-4: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							13,788.	
		ATTACHMENT D-5 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
18,098.		15,578.					2,520.	
		ATTACHMENT D-5: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-14.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ATTACHMENT D-5: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							14.	
		ATTACHMENT D-6 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
2,395,725.		2,507,758.					-112,033.	
		ATTACHMENT D-6: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							176,211.	
		ATTACHMENT D-6: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-176,211.	
		ATTACHMENT D-7 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
3,548,427.		3,490,803.					57,624.	
		ATTACHMENT D-7: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-38,187.	
		ATTACHMENT D-7: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							38,187.	
		ATTACHMENT D-8 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
4,608,281.		7,857,996.					-3249715.	
		ATTACHMENT D-8: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							834,843.	
		ATTACHMENT D-8: ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-834,843.	
		ATTACHMENT D-9 PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
9,731,942.		11627633.					-1895691.	
		ATTACHMENT D-9: LESS ST PORTION PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							528,684.	

FORM 990-PF - PART IV
CAPITAL GAINS AND LOSSES FOR TAX ON INVESTMENT INCOME

Kind of Property		Description				P or D	Date acquired	Date sold
Gross sale price less expenses of sale	Depreciation allowed/ allowable	Cost or other basis	FMV as of 12/31/69	Adj basis as of 12/31/69	Excess of FMV over adj basis		Gain or (loss)	
		ATTACHMENT D-9: ST PORTION PROPERTY TYPE: SECURITIES				P		
							-528,684.	
		MSREF ADJUSTMENT PROPERTY TYPE: SECURITIES				P	VARIOUS	VARIOUS
							-43,818.	
TOTAL GAIN(LOSS)							-6234858.	

ATTACHMENT 2

FORM 990PF, PART I - INTEREST ON TEMPORARY CASH INVESTMENTS

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
INTEREST INCOME		1,069,714.	1,069,714.
	TOTAL	1,069,714.	1,069,714.

ATTACHMENT 3

FORM 990PF, PART I - DIVIDENDS AND INTEREST FROM SECURITIES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
DIVIDEND INCOME		1,044,284.	1,044,284.
	TOTAL	1,044,284.	1,044,284.

ATTACHMENT 3

ATTACHMENT 4

FORM 990PF, PART I - OTHER INCOME

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME
MISCELLANEOUS		477.	477.
	TOTALS	477.	477.

ATTACHMENT 5

FORM 990PF, PART I - LEGAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
LEGAL FEES		358.	179.		179.
	TOTALS	358.	179.	0.	179.

ATTACHMENT 6

FORM 990PF, PART I - ACCOUNTING FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ACCOUNTING		49,360.	24,680.	0.	24,680.
	TOTALS	49,360.	24,680.	0.	24,680.

ATTACHMENT 7

FORM 990PF, PART I - OTHER PROFESSIONAL FEES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
CONSULTING		30,840.	0.	0.	30,840.
	TOTALS	30,840.	0.	0.	30,840.

ATTACHMENT 8

FORM 990PF, PART I - TAXES

DESCRIPTION		REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
AD VALOREM TAXES		1.	1.		
EMPLOYEE MEDICARE		1,933.	604.	0.	1,329.
EMPLOYEE FICA		8,265.	2,582.	0.	5,682.
FOREIGN TAX		34,502.	34,502.	0.	0.
EXCISE TAX		15,176.	0.	0.	0.
	TOTALS	59,877.	37,689.	0.	7,011.

ATTACHMENT 9

FORM 990PF, PART I - OTHER EXPENSES

DESCRIPTION	REVENUE AND EXPENSES PER BOOKS	NET INVESTMENT INCOME	ADJUSTED NET INCOME	CHARITABLE PURPOSES
ASSET MANAGEMENT FEES	452,925.	452,925.	0.	0.
INSURANCE EXPENSES	49,433.	24,717.	0.	24,717.
OFFICE EXPENSE	60,758.	30,379.	0.	30,379.
MISCELLANEOUS EXPENSE	338.	0.	0.	338.
TOTALS	563,454.	508,021.	0.	55,434.

JOHN S DUNN RESEARCH FOUNDATION 74-1933660

FORM 990PF, PART II - U.S. AND STATE OBLIGATIONS

ATTACHMENT 10

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT	13,001,431.	13,536,643.
US OBLIGATIONS TOTAL	13,001,431.	13,536,643.

FORM 990PF, PART II - CORPORATE STOCK

ATTACHMENT 11

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT	38,091,657.	42,496,523.
TOTALS	38,091,657.	42,496,523.

FORM 990PF, PART II - CORPORATE BONDS

ATTACHMENT 12

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT	14,604,722.	15,271,884.
TOTALS	14,604,722.	15,271,884.

FORM 990PF, PART II - OTHER INVESTMENTS

ATTACHMENT 13

DESCRIPTION	ENDING BOOK VALUE	ENDING FMV
SEE STATEMENT	8,519,284.	10,356,366.
CLEAR BAYOU	10.	10.
TOTALS	8,519,294.	10,356,376.

John S. Dunn Foundation
December 31, 2009
Portfolio Value and Cost Basis

		Basis		FMV
Cash and Equivalents				
Bank Deposits	$	3,532,417.05	$	3,532,417.05
Currencies	$	5,876,491 96		5,876,491.96
Money Market Funds		-		-
	$	**9,408,909.01**	**$**	**9,408,909.01**
US and State Government Obligations				
Treasury Notes	$	4,453,395.93	$	4,881,880.84
US Gov Agencies		8,548,034.79		8,654,762.00
	$	**13,001,430.72**	**$**	**13,536,642.84**
Equities				
Common Stocks	$	37,845,555 53	$	42,195,030.61
Convertible Preferred Stocks		-		-
Exchange Traded Funds		246,101.79		301,492.50
Mutual Funds		-		-
Preferred Stocks		-		-
Warrants		-		-
	$	**38,091,657.32**	**$**	**42,496,523.11**
Corporate Bonds				
Asset Backed Securities			$	-
Collateralized Mortgages		-		-
Corporate Notes		9,407,042.35		9,561,404.15
Corporate Bonds		1,118,000.00		1,105,800.00
Foreign Debt Secs		997,630.00		1,054,660.00
High Yield Bonds		399,144.90		335,385.05
Fixed Income Mutual Funds		1,681,172.88		2,182,405.08
Medium Term Notes		1,001,730.00		1,032,230.00
Structured Notes		-		-
	$	**14,604,720.13**	**$**	**15,271,884.28**
Alternative Investments	**$**	**8,519,284.36**	**$**	**10,356,365.64**
Unlocated Difference				
Total Investments	*$*	*83,626,001.54*	*$*	*91,070,324.88*

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	SHORT TERM HOLDINGS											
	CASH AND CASH ALTERNATIVES											
	*BANK DEPOSITS**											
9,786 060	BANK DEPOSITS - MS TRUST CUSIP 061871976			03/09/2009	9,786 06 9,786 06	9,786 06		0 04			0 03 0 03	0 01
245,000 000	BANK DEPOSITS - MS BANK NA CUSIP 061870903			03/09/2009	245,000 00 245,000 00	245,000 00		0 86			0 03 0 03	0 27
94,955 030	BANK DEPOSITS - MS BANK NA CUSIP 061870903			10/06/2008	94,955 03 94,955 03	94,955 03		0 33			0 03 0 03	0 10
327,080 160	MORGAN STANLEY BANK CUSIP 99GP05G85			01/06/2009	327,080 16 327,080 16	327,080 16		8 33				0 36
969,437 330	MORGAN STANLEY BANK CUSIP 99GP05G85			04/15/2009	969,437 33 969,437 33	969,437 33		24 71				1 06
44,224 890	MORGAN STANLEY BANK CUSIP 99GP05G85			04/15/2009	44,224 89 44,224 89	44,224 89		1 12				0 05
456 230	MORGAN STANLEY BANK CUSIP 99GP05G85			12/31/2009	456 23 456 23	456 23		0 02				0 00
1,106,283 790	MORGAN STANLEY BANK CUSIP 99GP05G85			02/13/2009	1,106,283 79 1,106,283 79	1,106,283 79		28 18				1 21
245,064 520	MORGAN STANLEY TRUST CUSIP 99GP05G93			01/06/2009	245,064 52 245,064.52	245,064 52		6 24				0 27
245,064 520	MORGAN STANLEY TRUST CUSIP 99GP05G93			04/15/2009	245,064 52 245,064 52	245,064 52		6 24				0 27
245,064 520	MORGAN STANLEY TRUST CUSIP 99GP05G93			02/13/2009	245,064 52 245,064 52	245,064 52		6 24				0 27
	BANK DEPOSITS*				3,532,417 05 3,532,417 05	3,532,417 05		82 31				3 86

This report may reflect positions held by custodians other than Morgan Stanley & Co Incorporated or reflect transactions executed away from us Security information, prices and purchase dates provided herein with respect to any such positions or transactions have been provided by you We make no representation as to the accuracy of the values or amounts of such positions or transactions or for any calculations (such as weighted average yield totals) that are derived in whole or in part from such information Incomplete or inaccurate data may impact the total weighted average yield of the account

**Bank deposits are at Morgan Stanley Bank, N A and Morgan Stanley Trust, FSB (Members FDIC), affiliates of Morgan Stanley & Co Incorporated Bank deposits are eligible for FDIC insurance up to applicable limits Not SIPC insured Bank Deposits may appear more than once to accommodate the yield associated with each account in the program Please contact your Private Wealth Advisor for additional information*

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
CURRENCIES												
81,177 780	US DOLLAR CUSIP 00000139				81,177 78 81,177 78	81,177 78						0 09
1,005,212 670	US DOLLAR CUSIP 00000139				1,005,212 67 1,005,212 67	1,005,212 67						1 10
850 580	US DOLLAR CUSIP 00000139				850 58 850 58	850 58						0 00
(21,363 240)	US DOLLAR CUSIP 00000139				(21,363 24) (21,363 24)	(21,363 24)						(0 02)
910 730	US DOLLAR CUSIP 00000139				910 73 910 73	910 73						0 00
209,703 440	US DOLLAR CUSIP 00000139				209,703 44 209,703 44	209,703 44						0 23
4,600,000 000	US DOLLAR CUSIP 00000139				4,600,000 00 4,600,000 00	4,600,000 00						5 03
	CURRENCIES				5,876,491 96 5,876,491 96	5,876,491 96						6 42
	CASH AND CASH ALTERNATIVES				9,408,909 01 9,408,909 01	9,408,909 01		82 31				10 29
	SHORT TERM HOLDINGS				9,408,909 01 9,408,909 01	9,408,909 01		82 31				10 29
					LONG TERM HOLDINGS							
ALTERNATIVE INVESTMENTS												
ALTERNATIVE INVESTMENTS												
200,000 000	ASPECT US INSTITUTIONAL LIMITED DIVERSIFIED FUND CUSIP ASPECT42			06/01/2004	2,000,000 00 2,000,000 00	2,932,415 94 14 66	932,415 94					3 21

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392,251 760	HANCOCK TIMBERLAND VII INC , CLASS B SHARES CUSIP HANCOCKB			03/03/2008	392,251 76 392,251 76	392,251 76 1 00						0 43
208,887 240	HANCOCK TIMBERLAND VII INC , CLASS B SHARES CUSIP HANCOCKB			11/24/2006	208,887 24 208,887 24	208,887 24 1 00						0 23
1,392,571 000	HANCOCK TIMBERLAND VII INC , CLASS B SHARES CUSIP HANCOCKB			10/21/2005	1,392,571 00 1,392,571 00	1,392,571 00 1 00						1 52
6,290 000	HANCOCK TIMBERLAND VII INC , CLASS B SHARES CUSIP. HANCOCKB			06/15/2005	6,290 00 6,290 00	6,290 00 1 00						0 01
115,248 000	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE5I508				115,248 00 115,248 00	115,248 00 1.00						0 13
36,342 000	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE5I508			09/30/2009	36,342 00 36,342 00	36,342 00 1 00						0 04
76,168 310	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE5I508			09/27/2007	76,168 31 76,168 31	76,168 31 1 00						0 08
56,128 960	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE5I508			09/30/2007	56,128 96 56,128 96	56,128 96 1 00						0 06
92,441 630	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE5I508			12/18/2007	92,441 63 92,441 63	92,441 63 1 00						0 10
58,368 160	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE5I508			03/28/2008	58,368 16 58,368 16	58,368 16 1 00						0 06
50,196 010	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE5I508			06/30/2008	50,196 01 50,196 01	50,196 01 1 00						0 05

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24,946 930	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE51508			09/30/2008	24,946 93 24,946 93	24,946 93 1 00						0 03
186,045 000	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE51508			01/29/2009	186,045 00 186,045 00	186,045 00 1 00						0 20
31,258 000	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE51508			06/30/2009	31,258 00 31,258 00	31,258 00 1 00						0 03
25,173 000	MSREF V OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE51508			12/31/2009	25,173 00 25,173 00	25,173 00 1 00						0 03
56,056 000	MSREF VI OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE61609			02/13/2009	56,056 00 56,056 00	56,056 00 1 00						0 06
152 000	MSREF VI OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE61609				152 00 152 00	152 00 1 00						0 00
101,815 000	MSREF VI OFFSHORE INVESTORS INTERNATIONAL, L P CUSIP MSRE61609			05/21/2009	101,815 00 101,815 00	101,815 00 1 00						0 11
186,346 045	SELECTINVEST ARBITRAGE/RELATIVE VALUE FUND LTD CUSIP SAFI013			04/01/2004	2,000,000 00 2,000,000 00	2,492,589 28 13 38	492,589 28					2.72
151,091 619	SELECTINVEST ARBITRAGE/RELATIVE VALUE FUND LTD CUSIP SAFI013			02/01/2004	1,608,945 36 1,608,945 36	2,021,021 42 13 38	412,076 06					2 21
	ALTERNATIVE INVESTMENTS				8,519,284 36 8,519,284 36	10,356,365 64	1,837,081 28					11 32
	ALTERNATIVE INVESTMENTS				8,519,284 36 8,519,284 36	10,356,365 64	1,837,081 28					11 32

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FIXED INCOME												
	CORPORATE NOTES											
640,000 000	BANK OF AMERICA CORP SUB BEB GLB 7 400% DUE 01/15/2011 @ 100 00 CUSIP 060505AG9	A3 A-	7 400	07/24/2003 01/15/2011	756,908 80 756,908 80	677,452 80 105 85	(79,456 00)	21,838 22	1 04	1 01	4 50 1.69	0 76
30,000 000	BANK OF AMERICA CORP SUB BEB GLB 7 400% DUE 01/15/2011 @ 100 00 CUSIP 060505AG9	A3 A-	7 400	10/22/2003 01/15/2011	35,249 10 35,249 10	31,755 60 105 85	(3,493 50)	1,023 67	1 04	1 01	4 53 1 69	0 04
1,000,000 000	VERIZON COMM INC SR UNS GLOBAL 5 350% DUE 02/15/2011 @ 100 00 CUSIP 92343VAB0	A3 A	5 350	02/24/2006 02/15/2011	1,006,710 00 1,001,513 59	1,042,740 00 104 27	41,226 41	20,211 11	1 13	1 10	5 19 1 49	1 16
1,000,000 000	CISCO SYSTEMS SR UNS GLOBAL 5 250% DUE 02/22/2011 @ 100 00 CUSIP 17275RAB8	A1 A+	5 250	02/24/2006 02/22/2011	1,008,480 00 1,001,938 42	1,049,330 00 104 93	47,391 58	18,812 50	1 15	1 12	5 06 0 90	1 17
1,000,000 000	NEW CINGULAR WIRELESS SERVICES 7 875% DUE 03/01/2011 @ 100 00 CUSIP 00209AAE6	A2 A	7 875	12/04/2008 03/01/2011	1,020,830 00 1,010,866 70	1,074,400 00 107 44	63,533 30	26,031 25	1 16	1 13	6 85 1 43	1 20
1,000,000 000	CREDIT SUIS USA SR UNS GLOBAL 5 250% DUE 03/02/2011 @ 100 00 CUSIP 225434AF6	Aa1 A+	5 250	04/10/2006 03/02/2011	996,580 00 999,182 85	1,047,630 00 104 76	48,447 15	17,354 17	1 17	1 15	5 33 1 14	1 16
165,000 000	CBS CORP 6 625% DUE 05/15/2011 @ 100 00 CUSIP 925524AQ3	Baa3 BBB-	6 625	08/26/2003 05/15/2011	181,600 65 181,600 65	172,913 40 104 80	(8,687 25)	1,396 77	1 37	1 32	5 03 3 03	0 19
335,000 000	CBS CORP 6 625% DUE 05/15/2011 @ 100 00 CUSIP 925524AQ3	Baa3 BBB-	6 625	08/06/2003 05/15/2011	371,106 30 371,106 30	351,066 60 104 80	(20,039 70)	2,835 87	1 37	1 32	4 94 3 03	0 39
50,000 000	ALCOA INC 6 500% DUE 06/01/2011 @ 100 00 CUSIP 013817AD3	Baa3 BBB-	6 500	07/16/2004 06/01/2011	55,312 00 55,312 00	52,723 00 105 45	(2,589 00)	270 83	1 42	1 36	4 67 2 56	0 06
650,000 000	ALCOA INC 6 500% DUE 06/01/2011 @ 100 00 CUSIP 013817AD3	Baa3 BBB-	6 500	07/31/2003 06/01/2011	714,629 50 714,629 50	685,399 00 105 45	(29,230 50)	3,520 83	1 42	1 36	4 95 2 56	0 75

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700,000 000	BELLSOUTH CORP 6 000% DUE 10/15/2011 @ 100 00 CUSIP 079860AB8	A2 A	6 000	10/01/2003 10/15/2011	775,131 00 775,131 00	756,924 00 108 13	(18,207 00)	8,866 67	1 79	1 72	4 40 1 38	0 84
1,000,000 000	HOUSEHOLD FINANCE CORP 6 375% DUE 11/27/2012 @ 100 00 CUSIP 441812KA1	A3 A	6 375	05/11/2006 11/27/2012	1,039,380 00 1,017,483 65	1,089,030 00 108 90	71,546 35	6,020 83	2 91	2 67	5 65 3 14	1 20
1,000,000 000	TARGET CORP SR UNS 5 125% DUE 01/15/2013 @ 100 00 CUSIP 87612EAT3	A2 A+	5 125	01/22/2008 01/15/2013	1,018,000 00 1,010,982 71	1,085,800 00 108 58	74,817 29	23,631 94	3 04	2 84	4 72 2 19	1 21
425,000 000	GEN ELEC CAP CRP 4 800% DUE 05/01/2013 @ 100 00 CUSIP 36962G3T9	Aa2 AA+	4 800	04/22/2008 05/01/2013	427,125 00 426,409 62	444,239 75 104 53	17,830 13	3,400 00	3 33	3 08	4 22 3 35	0 49
	CORPORATE NOTES		6 035		9,407,042 35 9,358,314 89	9,561,404 15	203,089 26	155,214 66	1 74	1 65	5 17 1 90	10 62
CORPORATE BONDS												
1,000,000 000	ANHEUSER-BUSCH COS INC 7 500% DUE 03/15/2012 @ 100 00 CUSIP 035229CE1	Baa2 BBB+	7 500	03/15/2006 03/15/2012	1,118,000 00 1,043,375 93	1,105,800 00 110 58	62,424 07	22,083 33	2 21	2 06	5 19 2 53	1 23
FOREIGN DEBT SECURITIES												
1,000,000 000	VODAFONE GROUP PLC 5 500% DUE 06/15/2011 @ 100 00 CUSIP 92857WAM2	Baa1 A-	5 500	04/13/2006 06/15/2011	997,630 00 999,333.04	1,054,660 00 105.47	55,326 96	2,444 44	1 45	1 41	4 99 1 68	1.16
HIGH YIELD BONDS												
385,000 000	SLM CORPORATION 5 000% DUE 04/15/2015 @ 100 00 CUSIP 78442FAQ1	Ba1 BBB-	5 000	07/14/2003 04/15/2015	399,144 90 399,144 90	335,385 05 87 11	(63,759 85)	4,063 89	5 29	4 49	4 59 8 04	0 37
FIXED INCOME MUTUAL FUNDS												
830 020	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	11/30/2009	7,229 47 7,229 47	7,329 08 8 83	99 61				0 46 0 46	0 01

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862 672	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	10/30/2009	7,539 75 7,539 75	7,617 39 8 83	77 64				0 46 0 46	0 01
831 952	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	09/30/2009	7,229 66 7,229 66	7,346 14 8 83	116 48				0 46 0 46	0 01
813 072	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	08/31/2009	6,911 11 6,911 11	7,179 43 8 83	268 32				0 46 0 46	0 01
829 069	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	07/31/2009	6,931 02 6,931 02	7,320 68 8 83	389 66				0 46 0 46	0 01
880 866	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	06/30/2009	7,099 78 7,099 78	7,778 05 8 83	678 27				0 46 0 46	0 01
865 947	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	05/29/2009	6,711 09 6,711 09	7,646 31 8 83	935 22				0 46 0 46	0 01
832 588	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	04/30/2009	6,127 85 6,127 85	7,351 75 8 83	1,223 90				0 46 0 46	0 01
660 238	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	03/31/2009	4,529 23 4,529 23	5,829 90 8 83	1,300 67				0 46 0 46	0 01
2,362 845	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	12/31/2009	20,863 92 20,863 92	20,863 92 8 83					0 46 0 46	0 02
237,388 724	EATON VANCE FLOATING RATE CL A TICKER EVBLX	NOTR NOTR	0 462	03/09/2009	1,600,000 00 1,600,000 00	2,096,142 43 8 83	496,142 43				0 46 0 46	2 29
	FIXED INCOME MUTUAL FUNDS		0 462		1,681,172 88 1,681,172 88	2,182,405 08	501,232 20				0 46 0 46	2.39

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MEDIUM TERM NOTES												
1,000,000 000	AMERICAN EXPRESS CREDIT CORP 5 000% DUE 12/02/2010 @ 100 00 CUSIP 0258M0BY4	A2 BBB+	5 000	02/06/2006 12/02/2010	1,001,730 00 1,000,329 86	1,032,230 00 103 22	31,900 14	4,027 78	0 92	0 91	4 96 1 46	1 13
TREASURY NOTES												
800,000 000	US TREASURY TIPS NOTE 0 625% DUE 04/15/2013 @ 100 00 INDEX FACTOR 1 022730 CUSIP 912828HW3	Aaa AAA	0 625	03/09/2009 04/15/2013	778,660 86 786,496 89	831,994 95 101.69	45,498 06	1,081 73	3 29	3 26	1 19 0 11	0 91
1,000,000 000	US TREASURY TIPS NOTE 2 0% 2 000% DUE 07/15/2014 @ 100 00 INDEX FACTOR 1 146810 CUSIP 912828CP3	Aaa AAA	2 000	02/04/2005 07/15/2014	1,047,697 75 1,099,179 78	1,214,907 58 105 94	115,727 80	10,533 20	4 54	4 36	1 61 0 67	1 34
400,000 000	US TREASURY TIPS NOTE 2 0% 2 000% DUE 07/15/2014 @ 100 00 INDEX FACTOR 1 146810 CUSIP 912828CP3	Aaa AAA	2 000	11/24/2004 07/15/2014	419,898 15 440,447 17	485,963 03 105 94	45,515 86	4,213 28	4 54	4 36	1 52 0 67	0 54
2,200,000 000	US TREASURY TIPS NOTE 2 125% DUE 01/15/2019 @ 100 00 INDEX FACTOR 1 006850 CUSIP 912828JX9	Aaa AAA	2 125	03/09/2009 01/15/2019	2,207,139 17 2,207,793 65	2,349,015 28 106 05	141,221 63	21,616 49	9 05	8 25	1 86 1 41	2 59
	TREASURY NOTES		1 813		4,453,395 93 4,533,917 49	4,881,880 84	347,963 35	37,444 70	6 50	6 04	1 65 0 94	5 38
US GOVERNMENT AGENCIES												
1,000,000 000	FEDERAL HOME LOAN MORTGAGE COR 2 875% CALLABLE 02/05/2010 @ 100 00 DUE 11/05/2013 CUSIP 3128X8ZA3	Aaa NOTR	2 875	05/19/2009 02/05/2010	1,007,000 00 1,000,929 69	1,002,630 00 100 26	1,700 31	4,472 22	0 10	0 10	2 13 0 09	1 10

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1,000,000 000	FEDERAL HOME LOAN BANKS 2 500% DUE 03/17/2010 @ 100 00 DUE 06/10/2013 CUSIP 3133XTQP4	Aaa NOTR	2 500	06/10/2009 03/17/2010	1,002,000 00 1,000,548 74	999,690 00 99 97	(858 74)	1,458 33	0 21	0 21	2 30 2 63	1 09
400,000 000	FEDERAL NATIONAL MORTGAGE ASS 2 600% CALLABLE 03/24/2010 @ 100 00 DUE 09/24/2012 CUSIP 3136FHDY8	Aaa NOTR	2 600	05/19/2009 03/24/2010	406,200 00 401,687 21	401,624 00 100 41	(63 21)	2,802.22	0 23	0 23	0 75 0 83	0 44
1,000,000 000	FEDERAL HOME LOAN MORTGAGE COR 2 000% CALLABLE 05/15/2010 @ 100 00 DUE 11/15/2012 CUSIP 3133F27J8	Aaa AAA	2 000	05/19/2009 05/15/2010	1,006,000 00 1,002,258 43	1,000,070 00 100 01	(2,188 43)	2,555 56	0 37	0 37	2 27 1 98	1 10
800,000 000	FEDERAL FARM CREDIT BANK 2 500% CALLABLE 05/20/2010 @ 100 00 DUE 05/20/2013 CUSIP 31331GVS5	Aaa AAA	2 500	05/29/2009 05/20/2010	796,800 00 798,732 76	802,752 00 100 34	4,019 24	2,277 78	0 38	0 39	2 92 1 60	0 88
1,294,000 000	FREDDIE MAC 4 125% DUE 07/12/2010 @ 100 00 CUSIP. 3134A4VB7	Aaa AAA	4 125	06/21/2005 07/12/2010	1,292,537 91 1,293,846 65	1,319,880 00 102 00	26,033 35	25,057 77	0 53	0.53	3 74 0 35	1 47
350,000 000	FEDL NATL MORTGAGE ASSOCIATION 5 500% DUE 03/15/2011 @ 100 00 CUSIP 31359MHK2	Aaa AAA	5 500	05/06/2004 03/15/2011	366,474 61 352,895 90	369,908 00 105 69	17,012 10	5,668 06	1 20	1 18	4 69 0 75	0 41
50,000 000	FEDL NATL MORTGAGE ASSOCIATION 5 500% DUE 03/15/2011 @ 100 00 CUSIP 31359MHK2	Aaa AAA	5 500	05/06/2004 03/15/2011	52,353 52 50,413 70	52,844 00 105 69	2,430 30	809 72	1 20	1 18	4 69 0 75	0 06
350,000 000	FEDL NATL MORTGAGE ASSOCIATION 5 500% DUE 03/15/2011 @ 100 00 CUSIP 31359MHK2	Aaa AAA	5 500	11/07/2003 03/15/2011	371,359 80 353,500 81	369,908 00 105 69	16,407 19	5,668 06	1 20	1.18	4 51 0 75	0 41
1,000,000 000	FREDDIE MAC 5 125% DUE 07/15/2012 @ 100 00 CUSIP 3134A4QD9	Aaa AAA	5 125	04/19/2006 07/15/2012	999,710 00 999,881 99	1,086,250 00 108 62	86,368 01	23,631 94	2 54	2 40	5 13 1 64	1 21

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1,000,000 000	FEDERAL FARM CREDIT BANK 5 250% DUE 08/01/2012 @ 100 00 CUSIP 31331XT36	Aaa AAA	5 250	05/21/2009 08/01/2012	1,109,000 00 1,088,147 83	1,089,690 00 108 97	1,542 17	21,875 00	2.59	2 44	1 73 1 69	1 22
150,000 000	FEDL NATL MORTGAGE ASSOCIATION 4 125% DUE 04/15/2014 @ 100 00 CUSIP 31359MUT8	Aaa AAA	4 125	07/28/2004 04/15/2014	138,598 95 144,966 19	159,516 00 106 34	14,549 81	1,306 25	4 29	3 94	5 41 2 55	0 18
	US GOVERNMENT AGENCIES		3 678		8,548,034 79 8,487,809 90	8,654,762 00	166,952 10	97,582.91	1 04	1 00	3 00 1 31	9 57
	FIXED INCOME		4 452		27,606,150 85 27,503,398 89	28,808,527 12	1,305,128 23	322,861 71	2.22	2 09	3 62 1 62	31 85
EQUITIES												
COMMON STOCKS												
2,700 000	3 M CO TICKER MMM	NOTR NOTR	2 100	04/14/2009	137,586 87 137,586 87	223,209 00 82 67	85,622 13				2 10 2 10	0 24
900 000	3 M CO TICKER MMM	NOTR NOTR	2 100	03/09/2009	40,312 17 40,312 17	74,403 00 82 67	34,090 83				2 10 2 10	0 08
3,000 000	3 M CO TICKER MMM	NOTR NOTR	2 100	03/16/2009	140,712 00 140,712 00	248,010 00 82 67	107,298 00				2 10 2 10	0 27
950 000	3 M CO TICKER MMM	NOTR NOTR	2 100	03/09/2009	42,162 81 42,162 81	78,536 50 82 67	36,373 69				2 10 2 10	0 09
257 000	AARON'S INC TICKER AAN	NOTR A	0 068	09/11/2009	6,844 91 6,844 91	7,126 61 27 73	281 70				0 07 0 07	0 01
93 000	AARON'S INC TICKER AAN	NOTR A	0 068	06/30/2009	2,887 44 2,887 44	2,578 89 27 73	(308 55)				0 07 0.07	0 00
173 000	AARON'S INC TICKER AAN	NOTR A	0 068	01/13/2009	4,596 52 4,596 52	4,797 29 27 73	200 77				0 07 0 07	0 01
286 000	AARON'S INC TICKER. AAN	NOTR A	0.068	09/25/2008	7,802 94 7,802 94	7,930 78 27 73	127 84				0 07 0 07	0 01

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date* *Red. Date*	*Orig. Cost* *Book Cost*	*Market Value* *Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch* *YTM@mkt*	*% Port.*
239 000	AARON'S INC TICKER AAN	NOTR A	0 068	10/01/2008	6,331 11 6,331 11	6,627 47 27 73	296 36				0 07 0 07	0 01
120 000	AARON'S INC TICKER AAN	NOTR A	0 068	10/29/2008	2,330 69 2,330 69	3,327 60 27 73	996 91				0 07 0 07	0 00
	ACCRUAL CASH DIVIDEND AARON'S INC EX DATE 11/27/2009 PAY DATE 01/04/2010 TICKER AAN							4 63				0 00
	ACCRUAL CASH DIVIDEND AARON'S INC EX DATE 11/27/2009 PAY DATE 01/04/2010 TICKER AAN							1 67				0 00
	ACCRUAL CASH DIVIDEND AARON'S INC EX DATE 11/27/2009 PAY DATE 01/04/2010 TICKER AAN							3 11				0 00
	ACCRUAL CASH DIVIDEND AARON'S INC EX DATE 11/27/2009 PAY DATE 01/04/2010 TICKER AAN							5 15				0 00
	ACCRUAL CASH DIVIDEND AARON'S INC EX DATE 11/27/2009 PAY DATE 01/04/2010 TICKER AAN							4 30				0 00
	ACCRUAL CASH DIVIDEND AARON'S INC EX DATE 11/27/2009 PAY DATE 01/04/2010 TICKER AAN							2 16				0 00
2,950 000	ABBOTT LABS USD COM NPV TICKER ABT	NOTR A+	1 760	02/07/2006	126,555 00 126,555 00	159,270 50 53 99	32,715 50				1 76 1 76	0 17
2,825 000	ACCENTURE PLC TICKER ACN	NOTR NOTR	0 750	10/21/2008	88,841 73 88,841 73	117,237 50 41 50	28,395 77				0 75 0 75	0 13

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12/31/2009
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Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
2,500 000	ACCENTURE PLC TICKER ACN	NOTR NOTR	0 750	10/14/2008	82,162 25 82,162 25	103,750 00 41 50	21,587 75				0 75 0 75	0 11
510 000	ACCENTURE PLC TICKER ACN	NOTR NOTR	0 750	10/07/2008	16,354 99 16,354 99	21,165 00 41 50	4,810 01				0 75 0 75	0 02
219 000	ACI WORLDWIDE INC TICKER ACIW	NOTR NOTR		05/13/2009	3,074 87 3,074 87	3,755 85 17 15	680 98					0 00
285 000	ACI WORLDWIDE INC TICKER ACIW	NOTR NOTR		03/17/2009	5,283 73 5,283 73	4,887 75 17 15	(395 98)					0 01
288 000	ACI WORLDWIDE INC TICKER ACIW	NOTR NOTR		02/24/2009	4,601 61 4,601 61	4,939.20 17 15	337 59					0 01
142 000	ACI WORLDWIDE INC TICKER ACIW	NOTR NOTR		01/23/2009	2,424 22 2,424 22	2,435 30 17 15	11 08					0 00
1,830 000	ADOBE SYS INC COM TICKER ADBE	NOTR B+		11/04/2008	49,442 57 49,442 57	67,307 40 36 78	17,864 83					0 07
4,000 000	ADOBE SYS INC COM TICKER ADBE	NOTR B+		07/18/2008	158,276 80 158,276 80	147,120 00 36 78	(11,156 80)					0 16
3,225 000	AEGON N V ADR SHS TICKER AEG	NOTR NOTR	0 384	10/29/2008	15,567 72 15,567 72	20,672 25 6.41	5,104 53				0 38 0 38	0 02
3,962 000	AEGON N V ADR SHS TICKER AEG	NOTR NOTR	0 384	02/21/2008	54,538 91 54,538 91	25,396 42 6 41	(29,142 49)				0 38 0 38	0 03
17,480 000	AEGON N V ADR SHS TICKER AEG	NOTR NOTR	0 384	11/05/2008	67,888 82 67,888 82	112,046 80 6 41	44,157 98				0 38 0 38	0 12
154 000	AEROPOSTALE INC SHS TICKER ARO	NOTR NOTR		11/12/2009	5,187 69 5,187 69	5,243 70 34.05	56 01					0 01
71 000	AEROPOSTALE INC SHS TICKER ARO	NOTR NOTR		09/03/2009	2,778 81 2,778 81	2,417 55 34 05	(361 26)					0 00
295 000	AEROPOSTALE INC SHS TICKER ARO	NOTR NOTR		03/17/2009	7,297 21 7,297 21	10,044 75 34 05	2,747 54					0 01
166 000	AEROPOSTALE INC SHS TICKER ARO	NOTR NOTR		05/16/2008	5,813 14 5,813 14	5,652 30 34 05	(160 84)					0 01

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Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
255 000	AEROPOSTALE INC SHS TICKER ARO	NOTR NOTR		12/11/2008	4,564 47 4,564 47	8,682 75 34 05	4,118 28					0 01
46 000	AEROPOSTALE INC SHS TICKER ARO	NOTR NOTR		12/08/2009	1,334 00 1,334 00	1,566 30 34 05	232 30					0.00
359 000	AGCO CORP COM TICKER AGCO	NOTR NOTR		09/21/2009	10,847 90 10,847 90	11,610 06 32 34	762 16					0 01
114 000	AGCO CORP COM TICKER AGCO	NOTR NOTR		07/30/2009	3,589 46 3,589 46	3,686.76 32 34	97 30					0 00
95 000	AGCO CORP COM TICKER AGCO	NOTR NOTR		05/01/2009	2,295 97 2,295 97	3,072 30 32 34	776 33					0 00
166 000	AGCO CORP COM TICKER AGCO	NOTR NOTR		01/13/2009	4,355 09 4,355 09	5,368 44 32 34	1,013 35					0 01
261 000	AGCO CORP COM TICKER AGCO	NOTR NOTR		11/21/2008	6,673 40 6,673 40	8,440 74 32 34	1,767 34					0.01
1,145 000	AGRIUM INC CAD NPV C OM (USD) TICKER AGU	NOTR NOTR	0 110	01/02/2009	35,547 21 35,547 21	70,417 50 61 50	34,870 29				0 11 0 11	0 08
	ACCRUAL CASH DIVIDEND AGRIUM INC CAD NPV C OM (USD) EX DATE 12/24/2009 PAY DATE 01/14/2010 TICKER AGU							62 97				0 00
44 000	AIRGAS INC COM TICKER ARG	NOTR B	0 880	07/21/2009	1,730 51 1,730 51	2,094 40 47 60	363 89				0 88 0 88	0 00
105 000	AIRGAS INC COM TICKER ARG	NOTR B	0 880	10/01/2008	5,217 53 5,217 53	4,998 00 47 60	(219 53)				0 88 0 88	0 01
197 000	AIRGAS INC COM TICKER ARG	NOTR B	0 880	08/18/2009	9,058 34 9,058 34	9,377 20 47 60	318 86				0 88 0 88	0 01
602 000	ALCATEL-LUCENT ADS TICKER ALU	NOTR A+	0 352	09/21/2007	5,295 55 5,295 55	1,998 64 3 32	(3,296 91)				0 35 0 35	0 00
65,000 000	ALCATEL-LUCENT ADS TICKER ALU	NOTR A+	0 352	11/05/2008	164,138 00 164,138 00	215,800 00 3 32	51,662.00				0 35 0 35	0 24

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Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

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Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
9,620 000	ALCOA INC COM TICKER AA	NOTR B+	0 120	11/04/2008	109,280 31 109,280 31	155,074 40 16 12	45,794 09				0 12 0 12	0 17
4,250 000	ALCOA INC COM TICKER AA	NOTR B+	0 120	01/29/2007	135,287 70 135,287 70	68,510 00 16 12	(66,777 70)				0 12 0 12	0 07
384 000	ALLIANT ENERGY CORP COM STK TICKER LNT	NOTR B+	1 580	11/09/2009	10,276 99 10,276 99	11,619 84 30 26	1,342 85				1 58 1 58	0 01
201 000	ALLIANT ENERGY CORP COM STK TICKER LNT	NOTR B+	1 580	06/30/2009	5,121 02 5,121 02	6,082 26 30 26	961 24				1 58 1 58	0 01
189 000	ALLIANT ENERGY CORP COM STK TICKER LNT	NOTR B+	1 580	02/12/2009	5,423 30 5,423 30	5,719 14 30 26	295 84				1 58 1 58	0 01
35 000	ALLIANT ENERGY CORP COM STK TICKER LNT	NOTR B+	1 580	10/15/2008	930 52 930 52	1,059 10 30 26	128 58				1 58 1 58	0.00
655 000	ALLIANT ENERGY CORP COM STK TICKER LNT	NOTR B+	1 580	10/22/2008	18,409 50 18,409 50	19,820 30 30 26	1,410 80				1 58 1 58	0 02
106 000	ALLIANT ENERGY CORP COM STK TICKER LNT	NOTR B+	1 580	10/27/2008	3,109 32 3,109 32	3,207 56 30 26	98 24				1 58 1 58	0 00
2,750 000	ALTRIA GROUP INC TICKER MO	NOTR NOTR	1 400	03/09/2009	41,442 50 41,442 50	53,982 50 19 63	12,540 00				1 40 1 40	0 06
8,200 000	ALTRIA GROUP INC TICKER MO	NOTR NOTR	1 400	03/16/2009	135,150 76 135,150 76	160,966 00 19 63	25,815 24				1 40 1 40	0 18
2,800 000	ALTRIA GROUP INC TICKER MO	NOTR NOTR	1 400	03/09/2009	41,580 56 41,580 56	54,964 00 19 63	13,383 44				1 40 1 40	0 06
2,626 000	ALUMINA LTD SPONSORED ADR TICKER AWC	NOTR NOTR	0 073	11/23/2007	64,180 23 64,180 23	17,200 30 6 55	(46,979 93)				0 07 0 07	0 02
1,395 000	ALUMINA LTD SPONSORED ADR TICKER AWC	NOTR NOTR	0 073	08/09/2006	26,934 80 26,934 80	9,137 25 6 55	(17,797 55)				0 07 0 07	0 01
7,856 000	ALUMINA LTD SPONSORED ADR TICKER AWC	NOTR NOTR	0.073	02/24/2005	148,117 81 148,117 81	51,456 80 6 55	(96,661 01)				0 07 0.07	0 06
494 000	ALUMINA LTD SPONSORED ADR TICKER AWC	NOTR NOTR	0 073	11/15/2004	8,496 06 8,496 06	3,235 70 6 55	(5,260 36)				0 07 0 07	0 00

Fixed Income Valuation
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12/31/2009
Trade Date Reporting

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Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
11,779 000	ALUMINA LTD SPONSORED ADR TICKER AWC	NOTR NOTR	0 073	11/05/2008	67,764 59 67,764 59	77,152 45 6 55	9,387 86				0 07 0 07	0 08
1,380 000	AMAZON COM INC COM STK TICKER AMZN	NOTR NOTR		10/17/2008	76,523 76 76,523 76	185,637 60 134 52	109,113 84					0 20
2,020 000	AMAZON COM INC COM STK TICKER AMZN	NOTR NOTR		10/24/2008	102,791 34 102,791 34	271,730 40 134 52	168,939 06					0 30
110 000	AMAZON COM INC COM STK TICKER AMZN	NOTR NOTR		10/10/2008	6,552 69 6,552 69	14,797 20 134 52	8,244 51					0 02
111 000	AMEDISYS INC COM TICKER AMED	NOTR NOTR		11/09/2009	4,565 39 4,565 39	5,394 60 48 60	829 21					0 01
295 000	AMEDISYS INC COM TICKER AMED	NOTR NOTR		09/23/2009	12,722 05 12,722 05	14,337 00 48 60	1,614 95					0 02
100 000	AMEDISYS INC COM TICKER AMED	NOTR NOTR		08/28/2009	4,519 50 4,519 50	4,860 00 48 60	340 50					0.01
52 000	AMEDISYS INC COM TICKER AMED	NOTR NOTR		06/30/2009	1,703 72 1,703 72	2,527 20 48 60	823 48					0 00
143 000	AMEDISYS INC COM TICKER AMED	NOTR NOTR		11/04/2008	7,791 08 7,791 08	6,949 80 48 60	(841 28)					0 01
53 000	AMEDISYS INC COM TICKER AMED	NOTR NOTR		10/26/2006	1,654 03 1,654 03	2,575 80 48 60	921 77					0 00
5,600.000	AMER ELEC PWR INC COM TICKER AEP	NOTR B+	1 680	09/30/2009	173,863 20 173,863 20	194,824 00 34 79	20,960 80				1 68 1 68	0 21
120 000	AMER SCIENCE & ENGR INC COM TICKER ASEI	NOTR C	1 200	10/15/2009	7,617 00 7,617 00	9,100 80 75 84	1,483 80				1 20 1 20	0 01
3 000	AMER SCIENCE & ENGR INC COM TICKER ASEI	NOTR C	1 200	06/30/2009	204 54 204 54	227 52 75 84	22 98				1 20 1 20	0 00
64 000	AMER SCIENCE & ENGR INC COM TICKER ASEI	NOTR C	1 200	05/14/2009	4,070 43 4,070 43	4,853 76 75 84	783 33				1 20 1 20	0 01
2 000	AMER SCIENCE & ENGR INC COM TICKER ASEI	NOTR C	1 200	08/19/2008	128 70 128 70	151 68 75 84	22 98				1 20 1 20	0 00

Fixed Income Valuation
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12/31/2009
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82 000	AMER SCIENCE & ENGR INC COM TICKER ASEI	NOTR C	1 200	09/16/2008	5,512 97 5,512 97	6,218 88 75 84	705 91				1 20 1 20	0 01
69 000	AMER SCIENCE & ENGR INC COM TICKER ASEI	NOTR C	1 200	10/24/2008	4,080 94 4,080 94	5,232 96 75 84	1,152 02				1 20 1 20	0 01
2,720 000	AMERICA MOVIL SAB DE CV TICKER AMX	NOTR NOTR	0 454	11/04/2008	82,322 70 82,322 70	127,785 60 46 98	45,462 90				0 45 0 45	0.14
2,500 000	AMERICA MOVIL SAB DE CV TICKER AMX	NOTR NOTR	0 454	06/16/2008	140,625 75 140,625 75	117,450 00 46 98	(23,175 75)				0 45 0 45	0 13
142 000	AMERICAN PHYSICIANS CAPITAL TICKER ACAP	NOTR NOTR	0 360	02/09/2009	4,746 53 4,746 53	4,305 44 30 32	(441 09)				0 36 0 36	0 00
219 000	AMERICAN PHYSICIANS CAPITAL TICKER ACAP	NOTR NOTR	0 360	10/22/2008	6,428 15 6,428 15	6,640 08 30 32	211 93				0 36 0 36	0 01
100 000	AMERICAN PHYSICIANS CAPITAL TICKER ACAP	NOTR NOTR	0 360	03/26/2008	3,476 22 3,476 22	3,032 00 30 32	(444 22)				0 36 0 36	0 00
10 000	AMERICAN PHYSICIANS CAPITAL TICKER ACAP	NOTR NOTR	0 360	06/25/2009	237 66 237 66	303 20 30 32	65 54				0 36 0 36	0.00
117 000	AMSURG CORP COMMON TICKER AMSG	NOTR NOTR		08/21/2009	2,310 82 2,310 82	2,576 34 22 02	265 52					0 00
102 000	AMSURG CORP COMMON TICKER AMSG	NOTR NOTR		06/30/2009	2,161 42 2,161 42	2,246 04 22 02	84 62					0 00
401 000	AMSURG CORP COMMON TICKER AMSG	NOTR NOTR		01/18/2008	11,346 46 11,346 46	8,830 02 22 02	(2,516 44)					0 01
158 000	AMSURG CORP COMMON TICKER AMSG	NOTR NOTR		11/19/2007	4,230 61 4,230 61	3,479 16 22 02	(751 45)					0 00
711 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	NOTR NOTR	0 172	06/17/2008	17,502 03 17,502 03	28,567 98 40 18	11,065 95				0 17 0 17	0 03
626 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER. AU	NOTR NOTR	0 172	06/17/2008	15,409 66 15,409 66	25,152 68 40 18	9,743 02				0 17 0 17	0 03

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302 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	NOTR NOTR	0 172	06/17/2008	7,434 05 7,434 05	12,134 36 40 18	4,700 31				0 17 0 17	0 01
490 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	NOTR NOTR	0 172	06/17/2008	12,061 87 12,061 87	19,688 20 40 18	7,626 33				0 17 0 17	0 02
365 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	NOTR NOTR	0 172	06/17/2008	8,984 87 8,984 87	14,665 70 40 18	5,680 83				0 17 0 17	0 02
221 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	NOTR NOTR	0 172	06/17/2008	5,440 15 5,440 15	8,879 78 40 18	3,439 63				0 17 0 17	0 01
238 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	NOTR NOTR	0 172	06/17/2008	5,858 62 5,858 62	9,562 84 40 18	3,704 22				0 17 0 17	0 01
1,991 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	NOTR NOTR	0 172	03/24/2008	67,685 84 67,685 84	79,998 38 40 18	12,312 54				0 17 0.17	0 09
336 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	NOTR NOTR	0 172	03/06/2008	12,261 34 12,261 34	13,500 48 40 18	1,239 14				0 17 0 17	0 01
2,255 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	NOTR NOTR	0 172	11/05/2008	42,108 29 42,108 29	90,605 90 40 18	48,497 61				0 17 0 17	0 10
2,265 000	APACHE CORP COM TICKER APA	NOTR B+	0 600	03/06/2009	122,022 79 122,022 79	233,680 05 103 17	111,657 26				0 60 0 60	0 26
1,100 000	APPLE INC TICKER AAPL	NOTR B-		06/22/2009	149,807 90 149,807 90	231,805 20 210 73	81,997 30					0.25
700 000	APPLE INC TICKER AAPL	NOTR B-		10/17/2008	73,565 52 73,565 52	147,512 40 210 73	73,946 88					0 16
995 000	APPLE INC TICKER AAPL	NOTR B-		10/24/2008	93,128 62 93,128 62	209,678 34 210 73	116,549 72					0 23

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Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
214 000	APPLE INC TICKER AAPL	NOTR B-		10/10/2008	19,969 45 19,969 45	45,096 65 210 73	25,127 20					0 05
58 000	ARCH CAPITAL GROUP LTD BERMUDA TICKER ACGL	NOTR NOTR		11/02/2009	3,966 50 3,966 50	4,149 90 71 55	183 40					0 00
8 000	ARCH CAPITAL GROUP LTD BERMUDA TICKER ACGL	NOTR NOTR		06/30/2009	464 02 464 02	572 40 71 55	108 38					0 00
75 000	ARCH CAPITAL GROUP LTD BERMUDA TICKER ACGL	NOTR NOTR		02/16/2007	4,983 07 4,983 07	5,366 25 71 55	383 18					0 01
256 000	ARCH CAPITAL GROUP LTD BERMUDA TICKER ACGL	NOTR NOTR		01/15/2008	18,494 75 18,494 75	18,316 80 71 55	(177 95)					0 02
114 000	ARCH CAPITAL GROUP LTD BERMUDA TICKER ACGL	NOTR NOTR		10/26/2006	7,392 90 7,392 90	8,156 70 71 55	763 80					0 01
154 000	ARRIS GROUP INC TICKER ARRS	NOTR NOTR		12/04/2009	1,538 12 1,538 12	1,760 22 11 43	222 10					0.00
498 000	ARRIS GROUP INC TICKER ARRS	NOTR NOTR		11/16/2009	5,305 29 5,305 29	5,692 14 11 43	386 85					0 01
164 000	ARRIS GROUP INC TICKER ARRS	NOTR NOTR		11/05/2009	1,647 23 1,647 23	1,874 52 11 43	227 29					0 00
472 000	ARRIS GROUP INC TICKER ARRS	NOTR NOTR		10/23/2009	5,447 40 5,447 40	5,394 96 11 43	(52 44)					0 01
716 000	ARRIS GROUP INC TICKER ARRS	NOTR NOTR		10/19/2009	8,412 36 8,412 36	8,183 88 11 43	(228 48)					0 01
55 000	ARRIS GROUP INC TICKER ARRS	NOTR NOTR		06/30/2009	656 70 656 70	628 65 11 43	(28 05)					0 00
9 000	ARRIS GROUP INC TICKER ARRS	NOTR NOTR		06/02/2009	103 92 103 92	102 87 11 43	(1 05)					0 00
1,092 000	ARRIS GROUP INC TICKER ARRS	NOTR NOTR		06/01/2009	12,284 12 12,284 12	12,481 56 11 43	197 44					0 01
13 000	ASPEN INSURANCE HLDGS LTD 144K TICKER AHL	NOTR NOTR	0 600	12/16/2009	336 33 336 33	330 85 25 45	(5 48)				0 60 0 60	0 00

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12/31/2009
Trade Date Reporting

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435 000	ASPEN INSURANCE HLDGS LTD 144K TICKER AHL	NOTR NOTR	0 600	12/15/2009	11,214 21 11,214 21	11,070 75 25 45	(143 46)				0 60 0 60	0 01
238 000	ASPEN INSURANCE HLDGS LTD 144K TICKER AHL	NOTR NOTR	0 600	11/30/2009	6,171 46 6,171 46	6,057 10 25 45	(114 36)				0 60 0 60	0 01
578 000	ASPEN INSURANCE HLDGS LTD 144K TICKER AHL	NOTR NOTR	0 600	07/31/2009	15,177 47 15,177 47	14,710 10 25 45	(467 37)				0 60 0 60	0 02
900 000	ASTRAZENECA PLC SPONS ADR TICKER AZN	NOTR NOTR	3 000	03/09/2009	28,260 54 28,260 54	42,246 00 46 94	13,985 46				3 00 3 00	0 05
5,900 000	ASTRAZENECA PLC SPONS ADR TICKER AZN	NOTR NOTR	3 000	03/16/2009	182,807 96 182,807 96	276,946 00 46 94	94,138 04				3 00 3 00	0 30
1,100 000	AT&T INC ISIN US00206R1023 TICKER T	NOTR NOTR	1 680	10/31/2008	28,020 74 28,020 74	30,833 00 28 03	2,812 26				1 68 1 68	0 03
3,430 000	AT&T INC ISIN US00206R1023 TICKER T	NOTR NOTR	1 680	11/04/2008	93,513 81 93,513 81	96,142 90 28 03	2,629 09				1 68 1 68	0 11
4,200 000	AT&T INC ISIN US00206R1023 TICKER T	NOTR NOTR	1 680	07/31/2007	169,447 32 169,447 32	117,726 00 28 03	(51,721 32)				1 68 1 68	0 13
3,371 000	AT&T INC ISIN US00206R1023 TICKER T	NOTR NOTR	1 680	10/25/2005	79,919 67 79,919 67	94,489 13 28 03	14,569 46				1 68 1 68	0 10
2,120 000	AT&T INC ISIN US00206R1023 TICKER T	NOTR NOTR	1 680	11/14/2008	57,946 39 57,946 39	59,423 60 28 03	1,477 21				1 68 1 68	0 06
5,018 000	AT&T INC ISIN US00206R1023 TICKER T	NOTR NOTR	1 680	03/16/2009	117,920 49 117,920 49	140,654 54 28 03	22,734 05				1 68 1 68	0 15
1,591 000	AT&T INC ISIN US00206R1023 TICKER T	NOTR NOTR	1 680	10/24/2005	37,426 36 37,426 36	44,595 73 28 03	7,169 37				1 68 1 68	0 05

Fixed Income Valuation
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12/31/2009
Trade Date Reporting

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750 000	AXA ADR REPR 1/2 SHS TICKER AXAHY	NOTR NOTR	0 585	08/10/2007	30,106 58 30,106 58	17,760 00 23 68	(12,346 58)				0 59 0 59	0 02
4,363 000	AXIS CAPITAL HLDGS TICKER AXS	NOTR NOTR	0 840	10/26/2009	132,448 03 132,448 03	123,952 83 28 41	(8,495 20)				0 84 0 84	0 14
	ACCRUAL CASH DIVIDEND AXIS CAPITAL HLDGS EX DATE 12/29/2009 PAY DATE 01/15/2010 TICKER AXS							916 23				0 00
210 000	BAE SYSTEM PLC- SPON ADR TICKER BAESY	NOTR NOTR	0 965	09/28/2007	8,186 20 8,186 20	4,876 62 23 22	(3,309 58)				0 97 0 97	0 01
875 000	BAE SYSTEM PLC- SPON ADR TICKER BAESY	NOTR NOTR	0 965	08/10/2007	31,237 50 31,237 50	20,319 25 23 22	(10,918 25)				0 97 0 97	0 02
1,010 000	BANK NEW YORK MELLON CORP TICKER BK	NOTR NOTR	0 360	11/04/2008	32,118 00 32,118 00	28,249 70 27 97	(3,868 30)				0 36 0 36	0 03
3,988 000	BANK NEW YORK MELLON CORP TICKER BK	NOTR NOTR	0 360	09/27/2006	151,566 83 151,566 83	111,544 36 27 97	(40,022 47)				0 36 0 36	0 12
9,700 000	BANK OF AMERICA CORP TICKER BAC	NOTR A-	0 040	08/20/2009	161,796 00 161,796 00	146,082 00 15 06	(15,714 00)				0 04 0 04	0 16
1,597 000	BARRICK GOLD CORP COM TICKER ABX	NOTR A-	0 400	12/22/2009	61,455 75 61,455 75	62,889 86 39 38	1,434 11				0 40 0.40	0 07
1,228 000	BARRICK GOLD CORP COM TICKER ABX	NOTR A-	0 400	04/15/2009	35,386 17 35,386 17	48,358 64 39 38	12,972 47				0 40 0 40	0 05
3,764 000	BARRICK GOLD CORP COM TICKER ABX	NOTR A-	0 400	11/05/2008	89,052 48 89,052 48	148,226 32 39 38	59,173 84				0 40 0 40	0 16
1,705 000	BARRICK GOLD CORP COM TICKER ABX	NOTR A-	0 400	09/19/2008	47,196 28 47,196 28	67,142 90 39 38	19,946 62				0 40 0 40	0 07
711 000	BARRICK GOLD CORP COM TICKER ABX	NOTR A-	0 400	05/05/2008	27,216 65 27,216 65	27,999 18 39 38	782 53				0 40 0 40	0 03
2,859 000	BARRICK GOLD CORP COM TICKER ABX	NOTR A-	0 400	08/21/2009	95,699 88 95,699 88	112,587 42 39 38	16,887 54				0 40 0 40	0 12

Fixed Income Valuation
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900 000	BASF SE ADR TICKER BASFY	NOTR NOTR	1 891	08/10/2007	58,557 92 58,557 92	55,890 00 62 10	(2,667 92)				1 89 1 89	0 06
1,300 000	BAXTER INTERNATIONAL INC USD1 COM TICKER BAX	NOTR B	1 160	07/26/2006	53,430 52 53,430 52	76,284 00 58 68	22,853 48				1 16 1 16	0 08
1,355 000	BAXTER INTERNATIONAL INC USD1 COM TICKER BAX	NOTR B	1 160	02/07/2006	49,727 55 49,727 55	79,511 40 58 68	29,783 85				1 16 1 16	0 09
1,160 000	BECTON DICKINSON & CO COM TICKER BDX	NOTR A	1 480	10/17/2008	86,357 36 86,357 36	91,477 60 78 86	5,120 24				1 48 1 48	0 10
1,195 000	BECTON DICKINSON & CO COM TICKER BDX	NOTR A	1 480	10/24/2008	85,994 23 85,994 23	94,237 70 78 86	8,243 47				1 48 1 48	0 10
214 000	BECTON DICKINSON & CO COM TICKER BDX	NOTR A	1 480	10/10/2008	16,573 57 16,573 57	16,876 04 78 86	302 47				1 48 1 48	0 02
	ACCRUAL CASH DIVIDEND BECTON DICKINSON & CO COM EX DATE 12/10/2009 PAY DATE 01/04/2010 TICKER BDX							429 20				0 00
	ACCRUAL CASH DIVIDEND BECTON DICKINSON & CO COM EX DATE 12/10/2009 PAY DATE 01/04/2010 TICKER BDX							442 15				0 00
	ACCRUAL CASH DIVIDEND BECTON DICKINSON & CO COM EX DATE 12/10/2009 PAY DATE 01/04/2010 TICKER BDX							79 18				0.00
16,441 000	BELGACOM SA ADR TICKER BGAOY	NOTR NOTR	0 394	09/23/2009	130,602 37 130,602 37	119,460 31 7 27	(11,142 06)				0 39 0 39	0 13
2,400 000	BHP BILLITON LTD ADR TICKER BHP	NOTR NOTR	1 660	08/10/2007	149,124 48 149,124 48	183,792 00 76 58	34,667 52				1 66 1 66	0 20
117 000	BIOVAIL CORP COM STK TICKER BVF	NOTR B	1 500	10/06/2009	1,782 17 1,782 17	1,633 32 13 96	(148 85)				1 50 1 50	0 00

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443 000	BIOVAIL CORP COM STK TICKER BVF	NOTR B	1 500	09/22/2009	6,183 22 6,183 22	6,184 28 13 96	1 06				1 50 1 50	0 01
507 000	BIOVAIL CORP COM STK TICKER BVF	NOTR B	1 500	08/28/2009	6,786 40 6,786 40	7,077 72 13 96	291 32				1 50 1 50	0 01
5 000	BIOVAIL CORP COM STK TICKER BVF	NOTR B	1 500	07/15/2009	66 32 66 32	69 80 13 96	3 48				1 50 1 50	0 00
1,008 000	BIOVAIL CORP COM STK TICKER BVF	NOTR B	1 500	07/14/2009	13,534 32 13,534 32	14,071 68 13 96	537 36				1 50 1 50	0 02
	ACCRUAL CASH DIVIDEND BIOVAIL CORP COM STK EX DATE 11/30/2009 PAY DATE 01/04/2010 TICKER BVF							10 53				0 00
	ACCRUAL CASH DIVIDEND BIOVAIL CORP COM STK EX DATE 11/30/2009 PAY DATE 01/04/2010 TICKER BVF							39 87				0.00
	ACCRUAL CASH DIVIDEND BIOVAIL CORP COM STK EX DATE 11/30/2009 PAY DATE 01/04/2010 TICKER BVF							45 63				0 00
	ACCRUAL CASH DIVIDEND BIOVAIL CORP COM STK EX DATE 11/30/2009 PAY DATE 01/04/2010 TICKER BVF							0 45				0.00
	ACCRUAL CASH DIVIDEND BIOVAIL CORP COM STK EX DATE 11/30/2009 PAY DATE 01/04/2010 TICKER BVF							90 72				0 00
3,200 000	BOEING CO USD5 COM TICKER BA	NOTR B	1 680	05/21/2009	140,842 88 140,842 88	173,216 00 54 13	32,373 12				1 68 1 68	0 19
942 000	BP PLC ADRC SPONS ADR TICKER BP	NOTR NOTR	3 360	11/05/2008	45,844 13 45,844 13	54,607 74 57 97	8,763 61				3 36 3 36	0 06

Fixed Income Valuation
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1,983 000	BP PLC ADRC SPONS ADR TICKER BP	NOTR NOTR	3 360	06/08/2007	135,581 48 135,581 48	114,954 51 57 97	(20,626 97)				3 36 3 36	0 13
2,003 000	BP PLC ADRC SPONS ADR TICKER BP	NOTR NOTR	3 360	03/01/2007	128,884 04 128,884 04	116,113 91 57 97	(12,770 13)				3 36 3.36	0.13
878 000	BP PLC ADRC SPONS ADR TICKER BP	NOTR NOTR	3 360	02/28/2007	55,277 56 55,277 56	50,897 66 57 97	(4,379 90)				3 36 3 36	0 06
900 000	BP PLC ADRC SPONS ADR TICKER BP	NOTR NOTR	3 360	03/09/2009	32,329 98 32,329 98	52,173 00 57 97	19,843 02				3 36 3 36	0 06
4,800 000	BP PLC ADRC SPONS ADR TICKER BP	NOTR NOTR	3 360	03/16/2009	179,510 88 179,510 88	278,256 00 57 97	98,745 12				3 36 3 36	0 30
139 000	BRINKS HOME SECURITY HLD TICKER CFL	NOTR NOTR		03/17/2009	2,983 09 2,983 09	4,536 96 32 64	1,553 87					0 00
142 000	BRINKS HOME SECURITY HLD TICKER CFL	NOTR NOTR		01/13/2009	2,999 17 2,999 17	4,634 88 32 64	1,635 71					0 01
61 000	BRINKS HOME SECURITY HLD TICKER CFL	NOTR NOTR		06/30/2009	1,736 72 1,736 72	1,991 04 32 64	254 32					0 00
2,800 000	BRISTOL MYERS SQUIBBCO USD 10 TICKER BMY	NOTR A	1 280	03/09/2009	51,772 00 51,772 00	70,700 00 25 25	18,928 00				1 28 1.28	0 08
9,000 000	BRISTOL MYERS SQUIBBCO USD 10 TICKER BMY	NOTR A	1 280	03/16/2009	176,466 60 176,466 60	227,250 00 25 25	50,783 40				1 28 1 28	0 25
2,900 000	BRISTOL MYERS SQUIBBCO USD.10 TICKER BMY	NOTR A	1 280	03/09/2009	52,595 85 52,595 85	73,225 00 25 25	20,629 15				1 28 1 28	0 08
	ACCRUAL CASH DIVIDEND BRISTOL MYERS SQUIBBCO USD 10 EX DATE 12/30/2009 PAY DATE 02/01/2010 TICKER BMY							896 00				0 00
	ACCRUAL CASH DIVIDEND BRISTOL MYERS SQUIBBCO USD 10 EX DATE 12/30/2009 PAY DATE 02/01/2010 TICKER BMY							2,880 00				0 00

Fixed Income Valuation
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	ACCRUAL CASH DIVIDEND BRISTOL MYERS SQUIBBCO USD 10 EX DATE 12/30/2009 PAY DATE 02/01/2010 TICKER BMY							928 00				0 00
79 000	BRISTOW GROUP INC COM TICKER BRS	NOTR NOTR		05/01/2009	1,745 61 1,745 61	3,037 55 38 45	1,291 94					0 00
200 000	BRISTOW GROUP INC COM TICKER BRS	NOTR NOTR		02/08/2008	10,032 90 10,032 90	7,690 00 38 45	(2,342 90)					0 01
205 000	BRISTOW GROUP INC COM TICKER BRS	NOTR NOTR		11/04/2008	4,630 34 4,630 34	7,882 25 38 45	3,251.91					0 01
37 000	BRISTOW GROUP INC COM TICKER BRS	NOTR NOTR		01/06/2009	968 57 968 57	1,422 65 38 45	454 08					0 00
330 000	BRITISH AMERN TOB PLC ADR TICKER BTI	NOTR NOTR	2 733	01/02/2008	26,427 85 26,427 85	21,337 80 64 66	(5,090 05)				2 73 2 73	0 02
165 000	BRITISH AMERN TOB PLC ADR TICKER BTI	NOTR NOTR	2 733	09/28/2007	11,560 84 11,560 84	10,668 90 64 66	(891 94)				2 73 2 73	0 01
450 000	BRITISH AMERN TOB PLC ADR TICKER BTI	NOTR NOTR	2 733	08/10/2007	29,849 49 29,849 49	29,097 00 64 66	(752 49)				2 73 2 73	0 03
900 000	BROOKFIELD ASSET MGMT INC CL A LTD VT TICKER BAM	NOTR NOTR	0 520	08/10/2007	31,490 82 31,490 82	19,962 00 22 18	(11,528 82)				0 52 0 52	0 02
725 000	BUNGE LTD TICKER BG	NOTR NOTR	0 840	01/02/2009	35,507 46 35,507 46	46,276 75 63 83	10,769 29				0 84 0 84	0 05
832 000	CADBURY PLC SPONSORED ADR TICKER CDSCY	NOTR NOTR	1 015	08/07/2007	43,998 13 43,998 13	42,756 48 51 39	(1,241 65)				1.02 1 02	0 05
1,898 000	CAMECO CORP CAD COM TICKER CCJ	NOTR B-	0 254	11/05/2008	29,055 34 29,055 34	61,058 66 32 17	32,003 32				0 25 0 25	0 07
2,426 000	CAMECO CORP CAD COM TICKER CCJ	NOTR B-	0 254	09/19/2008	57,445 50 57,445 50	78,044 42 32 17	20,598 92				0 25 0 25	0 09
1,595 000	CAMECO CORP CAD COM TICKER CCJ	NOTR B-	0 254	08/13/2008	51,570 50 51,570 50	51,311 15 32 17	(259 35)				0 25 0.25	0 06

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

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	ACCRUAL CASH DIVIDEND CAMECO CORP CAD COM EX DATE 12/29/2009 PAY DATE 01/15/2010 TICKER CCJ							107 89				0 00
	ACCRUAL CASH DIVIDEND CAMECO CORP CAD COM EX DATE 12/29/2009 PAY DATE 01/15/2010 TICKER CCJ							137 91				0 00
	ACCRUAL CASH DIVIDEND CAMECO CORP CAD COM EX DATE 12/29/2009 PAY DATE 01/15/2010 TICKER CCJ							90 67				0 00
4,450 000	CANADIAN NATIONAL RAILWAY CO CAD NPV COM (USD) TICKER CNI	NOTR NOTR	1 078	06/19/2009	190,286 45 190,286 45	241,902 00 54 36	51,615 55				1 08 1 08	0 26
1,175 000	CANADIAN NATIONAL RAILWAY CO CAD NPV COM (USD) TICKER CNI	NOTR NOTR	1 078	08/10/2007	61,707 24 61,707 24	63,873 00 54 36	2,165 76				1 08 1 08	0 07
675 000	CANADIAN NATURAL RES OURCES CAD COM NPV TICKER CNQ	NOTR B	0 294	08/10/2007	44,920 24 44,920 24	48,566 25 71 95	3,646 01				0 29 0.29	0.05
390 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	NOTR NOTR	1 440	11/20/2009	5,344 52 5,344 52	5,323 50 13 65	(21 02)				1 44 1 44	0 01
10 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	NOTR NOTR	1 440	06/30/2009	131 08 131 08	136 50 13 65	5 42				1 44 1 44	0 00
523 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	NOTR NOTR	1 440	04/17/2009	5,955 40 5,955 40	7,138 95 13 65	1,183 55				1 44 1 44	0 01
279 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	NOTR NOTR	1 440	02/12/2009	3,061 24 3,061 24	3,808 35 13 65	747 11				1 44 1 44	0 00
338 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	NOTR NOTR	1 440	12/21/2009	4,883 46 4,883 46	4,613 70 13 65	(269 76)				1 44 1 44	0 01

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Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL CASH DIVIDEND CAPSTEAD MORTGAGE CORP COM REIT EX DATE 12/29/2009 PAY DATE 01/20/2010 TICKER CMO							210 60				0.00
	ACCRUAL CASH DIVIDEND CAPSTEAD MORTGAGE CORP COM REIT EX DATE 12/29/2009 PAY DATE 01/20/2010 TICKER CMO							5 40				0 00
	ACCRUAL CASH DIVIDEND CAPSTEAD MORTGAGE CORP COM REIT EX DATE 12/29/2009 PAY DATE 01/20/2010 TICKER CMO							282 42				0 00
	ACCRUAL CASH DIVIDEND CAPSTEAD MORTGAGE CORP COM REIT EX DATE 12/29/2009 PAY DATE 01/20/2010 TICKER CMO							150 66				0 00
	ACCRUAL CASH DIVIDEND CAPSTEAD MORTGAGE CORP COM REIT EX DATE 12/29/2009 PAY DATE 01/20/2010 TICKER CMO							182 52				0 00
7,654 000	CARREFOUR SA PARIS ADR TICKER CRERY	NOTR NOTR	0 202	11/02/2009	67,298 56 67,298 56	73,708 02 9 63	6,409 46				0 20 0 20	0 08
6,843 000	CARREFOUR SA PARIS ADR TICKER CRERY	NOTR NOTR	0 202	10/27/2009	62,592 24 62,592 24	65,898 09 9 63	3,305 85				0 20 0 20	0 07
7,206 000	CARREFOUR SA PARIS ADR TICKER CRERY	NOTR NOTR	0 202	10/08/2009	62,969 63 62,969 63	69,393 78 9 63	6,424 15				0 20 0 20	0 08
7,135 000	CARREFOUR SA PARIS ADR TICKER CRERY	NOTR NOTR	0 202	09/30/2009	64,635 97 64,635 97	68,710 05 9 63	4,074 08				0 20 0 20	0 08
10 000	CARTER HOLDINGS INC COM TICKER CRI	NOTR NOTR		05/12/2009	229 97 229 97	262 50 26 25	32 53					0 00
557 000	CARTER HOLDINGS INC COM TICKER CRI	NOTR NOTR		05/11/2009	12,843 87 12,843 87	14,621 25 26 25	1,777 38					0 02

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
54 000	CASEYS GEN STORES INC TICKER CASY	NOTR A+	0 400	05/01/2009	1,451 70 1,451 70	1,723 14 31 91	271 44				0 40 0 40	0 00
196 000	CASEYS GEN STORES INC TICKER CASY	NOTR A+	0 400	04/27/2009	5,418 09 5,418 09	6,254 36 31 91	836 27				0 40 0 40	0 01
98 000	CASEYS GEN STORES INC TICKER CASY	NOTR A+	0 400	06/30/2009	2,499 72 2,499 72	3,127 18 31 91	627 46				0 40 0 40	0 00
695 000	CDN PAC RLWAY TICKER CP	NOTR NOTR	1 009	07/01/2008	46,880 53 46,880 53	37,530 00 54 00	(9,350 53)				1 01 1 01	0 04
425 000	CDN PAC RLWAY TICKER CP	NOTR NOTR	1 009	08/10/2007	31,147 70 31,147 70	22,950 00 54 00	(8,197 70)				1 01 1 01	0 03
3,150 000	CELGENE CORP TICKER CELG	NOTR C		11/30/2009	174,013 56 174,013 56	175,392 00 55 68	1,378 44					0 19
357 000	CENTERPOINT ENERGY INC COM TICKER CNP	NOTR NOTR	0 780	12/02/2009	4,630 65 4,630 65	5,180 07 14 51	549 42				0 78 0 78	0 01
101 000	CENTERPOINT ENERGY INC COM TICKER CNP	NOTR NOTR	0 780	11/09/2009	1,276 54 1,276.54	1,465 51 14 51	188 97				0 78 0 78	0 00
774 000	CENTERPOINT ENERGY INC COM TICKER CNP	NOTR NOTR	0 780	03/04/2009	7,976 84 7,976 84	11,230 74 14 51	3,253 90				0 78 0 78	0 01
228 000	CENTERPOINT ENERGY INC COM TICKER CNP	NOTR NOTR	0 780	12/26/2007	3,928 30 3,928 30	3,308 28 14 51	(620 02)				0 78 0 78	0 00
800 000	CENTERPOINT ENERGY INC COM TICKER CNP	NOTR NOTR	0 780	01/23/2008	13,113 68 13,113 68	11,608 00 14 51	(1,505 68)				0 78 0 78	0 01
590 000	CENTERPOINT ENERGY INC COM TICKER CNP	NOTR NOTR	0 780	10/26/2006	8,979 80 8,979 80	8,560 90 14 51	(418 90)				0 78 0 78	0 01
1,228 000	CENTRAIS ELETRICAS B RASILEIRAS SA ELECTR TICKER EBR	NOTR NOTR	0 178	06/11/2007	16,042 35 16,042 35	25,898 52 21 09	9,856 17				0 18 0 18	0 03
300 000	CENTRAIS ELETRICAS B RASILEIRAS SA ELECTR TICKER EBR	NOTR NOTR	0 178	05/30/2007	3,909 24 3,909 24	6,327 00 21 09	2,417 76				0 18 0 18	0 01

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
609 000	CENTRAIS ELETRICAS B RASILEIRAS SA ELECTR TICKER EBR	NOTR NOTR	0 178	04/03/2007	6,730 79 6,730 79	12,843 81 21 09	6,113 02				0 18 0 18	0 01
2,438 000	CENTRAIS ELETRICAS B RASILEIRAS SA ELECTR TICKER EBR	NOTR NOTR	0 178	08/08/2007	31,877 40 31,877 40	51,417 42 21 09	19,540 02				0 18 0 18	0 06
119 000	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD TICKER EBR/B	NOTR NOTR		10/29/2008	963 48 963 48	2,225 30 18 70	1,261 82					0 00
5,536 000	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD TICKER EBR/B	NOTR NOTR		10/28/2008	47,731 39 47,731 39	103,523 20 18 70	55,791 81					0 11
1,238 000	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD TICKER EBR/B	NOTR NOTR		12/26/2007	15,530 93 15,530 93	23,150 60 18 70	7,619 67					0 03
500 000	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD TICKER EBR/B	NOTR NOTR		05/31/2007	6,334 30 6,334 30	9,350 00 18 70	3,015 70					0 01
5,766 000	CENTRAIS ELETRICAS BRASILEIRAS ADR PFD TICKER EBR/B	NOTR NOTR		11/10/2008	65,043 94 65,043 94	107,824 20 18 70	42,780 26					0 12
166 000	CHART INDUSTRIES INC TICKER GTLS	NOTR NOTR		11/20/2009	2,929 90 2,929 90	2,742 32 16 52	(187 58)					0 00
114 000	CHART INDUSTRIES INC TICKER GTLS	NOTR NOTR		11/09/2009	2,173 50 2,173 50	1,883 28 16 52	(290 22)					0 00
20 000	CHART INDUSTRIES INC TICKER GTLS	NOTR NOTR		08/11/2009	422 86 422 86	330 40 16 52	(92 46)					0 00
33 000	CHART INDUSTRIES INC TICKER GTLS	NOTR NOTR		08/10/2009	696 17 696 17	545 16 16 52	(151 01)					0 00
174 000	CHART INDUSTRIES INC TICKER GTLS	NOTR NOTR		06/30/2009	3,324 27 3,324 27	2,874 48 16 52	(449 79)					0 00

Valuation Currency: USD
Sort Order: Days to Redemption

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
417 000	CHART INDUSTRIES INC TICKER GTLS	NOTR NOTR		05/04/2009	4,756 55 4,756 55	6,888 84 16 52	2,132 29					0 01
293 000	CHART INDUSTRIES INC TICKER GTLS	NOTR NOTR		02/12/2009	2,522 76 2,522 76	4,840 36 16 52	2,317 60					0 01
16 000	CHART INDUSTRIES INC TICKER GTLS	NOTR NOTR		11/23/2009	282.15 282 15	264 32 16 52	(17 83)					0 00
800 000	CHEVRON CORPORATION TICKER CVX	NOTR NOTR	2 880	03/09/2009	47,816 00 47,816 00	61,592 00 76 99	13,776 00				2 88 2 88	0 07
2,700 000	CHEVRON CORPORATION TICKER CVX	NOTR NOTR	2 880	03/16/2009	166,933 98 166,933 98	207,873 00 76 99	40,939 02				2 88 2 88	0 23
850 000	CHEVRON CORPORATION TICKER CVX	NOTR NOTR	2 880	03/09/2009	50,473 60 50,473 60	65,441 50 76 99	14,967 90				2 88 2 88	0 07
110 000	CHURCHILL DOWNS INC TICKER CHDN	NOTR NOTR	0 500	06/02/2009	4,243 74 4,243 74	4,108 50 37 35	(135 24)				0 50 0 50	0 00
	ACCRUAL CASH DIVIDEND CHURCHILL DOWNS INC EX DATE 12/29/2009 PAY DATE 01/25/2010 TICKER CHDN							55 00				0 00
1,600 000	CISCO SYSTEMS INC COM TICKER CSCO	N/A N/A		04/23/2007	42,833 60 42,833 60	38,304 00 23 94	(4,529 60)					0 04
3,990 000	CISCO SYSTEMS INC COM TICKER CSCO	N/A N/A		11/04/2008	70,503 30 70,503 30	95,520 60 23 94	25,017 30					0 10
7,900 000	CISCO SYSTEMS INC COM TICKER CSCO	N/A N/A		02/07/2006	145,992 00 145,992 00	189,126 00 23 94	43,134.00					0 21
306 000	CMS ENERGY CORP COM TICKER CMS	NOTR B	0 500	11/09/2009	4,048 44 4,048 44	4,791 96 15 66	743 52				0 50 0 50	0 01
925 000	CMS ENERGY CORP COM TICKER CMS	NOTR B	0 500	09/23/2009	12,348 47 12,348 47	14,485 50 15 66	2,137 03				0 50 0 50	0 02
386 000	CMS ENERGY CORP COM TICKER CMS	NOTR B	0 500	08/21/2009	5,041 85 5,041 85	6,044 76 15 66	1,002 91				0 50 0 50	0 01

Page: 30

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
1,147 000	CMS ENERGY CORP COM TICKER CMS	NOTR B	0 500	07/16/2009	13,585 99 13,585 99	17,962 02 15 66	4,376 03				0 50 0 50	0 02
250 000	COCA COLA CO COM USD 25 TICKER KO	NOTR A-	1 760	11/04/2008	11,310 00 11,310 00	14,250 00 57 00	2,940 00				1 76 1 76	0 02
3,260 000	COCA COLA CO COM USD 25 TICKER KO	NOTR A-	1 760	05/09/2007	173,578 05 173,578 05	185,820 00 57 00	12,241 95				1 76 1 76	0 20
1,260 000	COLGATE PALMOLIVE CO COM TICKER CL	NOTR A	2 120	10/17/2008	80,685 99 80,685 99	103,509 00 82 15	22,823 01				2 12 2 12	0 11
1,375 000	COLGATE PALMOLIVE CO COM TICKER CL	NOTR A	2 120	10/24/2008	87,266 99 87,266 99	112,956 25 82 15	25,689 26				2 12 2 12	0 12
242 000	COLGATE PALMOLIVE CO COM TICKER CL	NOTR A	2 120	10/10/2008	17,806 96 17,806 96	19,880 30 82 15	2,073 34				2 12 2 12	0 02
94 000	COMMUNITY HEALTH SYSTEMS COM STK TICKER CYH	NOTR NOTR		07/13/2009	2,445 55 2,445 55	3,346 40 35 60	900 85					0 00
4 000	COMMUNITY HEALTH SYSTEMS COM STK TICKER CYH	NOTR NOTR		06/30/2009	104 84 104 84	142 40 35 60	37 56					0 00
400 000	COMMUNITY HEALTH SYSTEMS COM STK TICKER CYH	NOTR NOTR		06/22/2009	10,080 24 10,080 24	14,240 00 35 60	4,159 76					0 02
40 000	COMMUNITY HEALTH SYSTEMS COM STK TICKER CYH	NOTR NOTR		05/29/2009	1,048 56 1,048 56	1,424 00 35 60	375 44					0 00
66 000	COMSTOCK RESOURCES INCCOM NEW TICKER CRK	NOTR B-		06/30/2009	2,309 25 2,309 25	2,677 62 40 57	368 37					0 00
150 000	COMSTOCK RESOURCES INCCOM NEW TICKER CRK	NOTR B-		05/01/2009	5,173 08 5,173.08	6,085 50 40 57	912 42					0 01
125 000	COMSTOCK RESOURCES INCCOM NEW TICKER CRK	NOTR B-		11/04/2008	5,353 56 5,353 56	5,071 25 40 57	(282 31)					0 01
60 000	COMSTOCK RESOURCES INCCOM NEW TICKER CRK	NOTR B-		09/17/2008	3,202 23 3,202 23	2,434 20 40 57	(768 03)					0 00
175 000	COMTECH TELECOMMUNICATIONS COM NEW TICKER CMTL	NOTR B		09/17/2009	6,051 15 6,051 15	6,132 00 35 04	80 85					0 01

This report may reflect positions held by custodians other than Morgan Stanley & Co Incorporated or reflect transactions executed away from us Security information prices and purchase dates provided herein with respect to any such positions or transactions have been provided by you We make no representation as to the accuracy of the values or amounts of such positions or transactions or for any calculations (such as weighted average yield totals) that are derived in whole or in part from such information Incomplete or inaccurate data may impact the total weighted average yield of the account

**Bank deposits are at Morgan Stanley Bank, N A and Morgan Stanley Trust FSB (Members FDIC), affiliates of Morgan Stanley & Co Incorporated Bank deposits are eligible for FDIC insurance up to applicable limits Not SIPC insured Bank Deposits may appear more than once to accommodate the yield associated with each account in the program Please contact your Private Wealth Advisor for additional information*

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
184 000	COMTECH TELECOMMUNICATIONS COM NEW TICKER CMTL	NOTR B		08/26/2009	6,452 48 6,452 48	6,447 36 35 04	(5 12)					0 01
567 000	COMTECH TELECOMMUNICATIONS COM NEW TICKER CMTL	NOTR B		10/26/2006	20,325 82 20,325 82	19,867 68 35 04	(458 14)					0 02
1,043 000	CONOCOPHILLIPS TICKER COP	NOTR NOTR	2 200	05/09/2008	92,554 47 92,554 47	53,266 01 51 07	(39,288 46)				2 20 2 20	0 06
2,290 000	CONOCOPHILLIPS TICKER COP	NOTR NOTR	2 200	11/04/2008	117,032 74 117,032 74	116,950 30 51 07	(82 44)				2 20 2 20	0 13
4,900 000	CONOCOPHILLIPS TICKER COP	NOTR NOTR	2 200	11/03/2009	247,184 91 247,184 91	250,243 00 51 07	3,058 09				2 20 2 20	0 27
625 000	COOPER INDUSTRIES LTD TICKER CBE	NOTR NOTR	1 080	03/31/2008	25,068 25 25,068 25	26,650 00 42 64	1,581 75				1 08 1 08	0.03
1,450 000	COOPER INDUSTRIES LTD TICKER CBE	NOTR NOTR	1 080	08/07/2007	73,163 09 73,163 09	61,828 00 42 64	(11,335 09)				1 08 1 08	0 07
	ACCRUAL CASH DIVIDEND COOPER INDUSTRIES LTD EX DATE 11/25/2009 PAY DATE 01/04/2010 TICKER CBE							156 25				0 00
	ACCRUAL CASH DIVIDEND COOPER INDUSTRIES LTD EX DATE 11/25/2009 PAY DATE 01/04/2010 TICKER CBE							362 50				0 00
55 000	CORE LABORATORIES NLG0 03 ORDS TICKER CLB	NOTR NOTR		08/10/2007	5,841 52 5,841 52	6,496 60 118 12	655 08					0 01
40 000	COSTCO WHOLESALE CORP COM STK TICKER COST	NOTR B	0 820	10/24/2008	2,284 80 2,284 80	2,366 80 59 17	82 00				0 82 0 82	0 00
3,163 000	COSTCO WHOLESALE CORP COM STK TICKER COST	NOTR B	0 820	10/17/2008	184,616 72 184,616 72	187,154 71 59 17	2,537 99				0 82 0 82	0 20

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
23 000	COVANTA HOLDING CORP DELAWARE COM STK TICKER CVA	NOTR NOTR		05/01/2009	308 62 308 62	416 07 18 09	107 45					0 00
554 000	COVANTA HOLDING CORP DELAWARE COM STK TICKER CVA	NOTR NOTR		07/21/2008	16,085 78 16,085 78	10,021 86 18 09	(6,063 92)					0 01
1 000	COVANTA HOLDING CORP DELAWARE COM STK TICKER CVA	NOTR NOTR		07/22/2008	28 87 28 87	18 09 18 09	(10 78)					0 00
56 000	COVANTA HOLDING CORP DELAWARE COM STK TICKER CVA	NOTR NOTR		03/08/2007	1,213 74 1,213 74	1,013 04 18.09	(200 70)					0 00
7 000	CROWN HOLDINGS INC TICKER CCK	NOTR NOTR		06/30/2009	163 91 163 91	179.06 25 58	15 15					0 00
435 000	CROWN HOLDINGS INC TICKER CCK	NOTR NOTR		01/09/2008	10,355 31 10,355 31	11,127 30 25 58	771 99					0 01
31 000	CROWN HOLDINGS INC TICKER CCK	NOTR NOTR		01/10/2008	728 59 728 59	792 98 25 58	64 39					0 00
171 000	CROWN HOLDINGS INC TICKER CCK	NOTR NOTR		04/21/2008	4,420 73 4,420 73	4,374 18 25 58	(46 55)					0 00
481 000	CROWN HOLDINGS INC TICKER CCK	NOTR NOTR		10/26/2006	9,172 67 9,172 67	12,303 98 25 58	3,131 31					0 01
1,500 000	CVS CAREMARK CORP TICKER CVS	NOTR B-	0 276	07/26/2006	48,430 95 48,430 95	48,315 00 32 21	(115 95)				0 28 0 28	0 05
320 000	CVS CAREMARK CORP TICKER CVS	NOTR B-	0 276	11/04/2008	9,011 20 9,011 20	10,307 20 32 21	1,296 00				0 28 0 28	0 01
3,800 000	CVS CAREMARK CORP TICKER CVS	NOTR B-	0 276	02/07/2006	109,250 00 109,250 00	122,398 00 32 21	13,148 00				0 28 0 28	0 13
540 000	DAI NIPPON PRINTING CO LTD TICKER DNPLY	NOTR NOTR	0 151	09/22/2004	7,452 86 7,452 86	6,850 44 12 69	(602 42)				0 15 0 15	0 01
1,022 000	DAI NIPPON PRINTING CO LTD TICKER DNPLY	NOTR NOTR	0 151	09/13/2004	14,741 63 14,741 63	12,965 09 12 69	(1,776 54)				0 15 0 15	0 01

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
12,870 000	DAI NIPPON PRINTING CO LTD TICKER DNPLY	NOTR NOTR	0 151	02/18/2005	211,508 80 211,508 80	163,268 82 12 69	(48,239 98)				0 15 0 15	0 18
5,634 000	DAI NIPPON PRINTING CO LTD TICKER DNPLY	NOTR NOTR	0 151	11/11/2004	79,621 94 79,621 94	71,472 92 12 69	(8,149 02)				0 15 0 15	0 08
2,292 000	DAI NIPPON PRINTING CO LTD TICKER DNPLY	NOTR NOTR	0 151	06/21/2006	35,022 33 35,022 33	29,076 31 12 69	(5,946 02)				0 15 0 15	0 03
694 000	DAI NIPPON PRINTING CO LTD TICKER DNPLY	NOTR NOTR	0 151	10/01/2004	9,641 36 9,641 36	8,804 08 12 69	(837 28)				0 15 0 15	0 01
502 000	DAIWA HOUSE IND *FLTD JAPANESE ADR TICKER DWAHY	NOTR NOTR	1 683	03/11/2008	49,123 51 49,123 51	53,600 05 106 77	4,476 54				1 68 1 68	0 06
320 000	DAIWA HOUSE IND *FLTD JAPANESE ADR TICKER DWAHY	NOTR NOTR	1 683	02/19/2008	33,585 02 33,585 02	34,167 36 106 77	582 34				1 68 1 68	0 04
121 000	DAIWA HOUSE IND *FLTD JAPANESE ADR TICKER DWAHY	NOTR NOTR	1 683	01/18/2008	14,713 60 14,713 60	12,919 53 106 77	(1,794 07)				1 68 1 68	0 01
331 000	DAIWA HOUSE IND *FLTD JAPANESE ADR TICKER DWAHY	NOTR NOTR	1 683	11/27/2007	41,208 31 41,208 31	35,341 86 106 77	(5,866 45)				1 68 1 68	0 04
460 000	DAIWA HOUSE IND *FLTD JAPANESE ADR TICKER DWAHY	NOTR NOTR	1 683	11/10/2008	41,285 00 41,285 00	49,115 58 106 77	7,830 58				1 68 1 68	0 05
50 000	DECKER OUTDOOR CORP COM TICKER DECK	NOTR B		12/08/2009	4,884 56 4,884 56	5,086 00 101 72	201 44					0 01
56 000	DECKER OUTDOOR CORP COM TICKER DECK	NOTR B		11/13/2009	5,395 53 5,395 53	5,696 32 101 72	300 79					0 01
49 000	DECKER OUTDOOR CORP COM TICKER DECK	NOTR B		11/04/2009	4,391 79 4,391 79	4,984 28 101 72	592 49					0 01
120 000	DECKER OUTDOOR CORP COM TICKER DECK	NOTR B		10/23/2009	10,845 07 10,845 07	12,206 40 101 72	1,361 33					0 01

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
6 000	DEL MONTE FOODS CO TICKER DLM	NOTR NOTR	0 360	09/11/2009	68 99 68 99	68 04 11 34	(0 95)				0 36 0.36	0 00
722 000	DEL MONTE FOODS CO TICKER DLM	NOTR NOTR	0 360	09/10/2009	8,068 42 8,068 42	8,187 48 11 34	119 06				0 36 0 36	0 01
1,278 000	DEL MONTE FOODS CO TICKER DLM	NOTR NOTR	0 360	07/31/2009	12,350 85 12,350 85	14,492 52 11 34	2,141 67				0 36 0 36	0 02
120 000	DEVON ENERGY CORP COM STK TICKER DVN	NOTR B	0 640	11/04/2008	8,959 20 8,959 20	8,820 00 73 50	(139 20)				0 64 0 64	0.01
2,000 000	DEVON ENERGY CORP COM STK TICKER DVN	NOTR B	0 640	12/31/2007	181,252 40 181,252 40	147,000 00 73.50	(34,252 40)				0 64 0 64	0 16
600 000	DIAGEO PLC SPONS ADR NEW TICKER DEO	NOTR NOTR	1 640	03/09/2009	26,713 44 26,713 44	41,646 00 69 41	14,932 56				1 64 1 64	0 05
4,400 000	DIAGEO PLC SPONS ADR NEW TICKER DEO	NOTR NOTR	1 640	03/16/2009	188,604 24 188,604 24	305,404 00 69 41	116,799 76				1 64 1 64	0 33
230 000	DIAGEO PLC SPONS ADR NEW TICKER DEO	NOTR NOTR	1 640	09/28/2007	19,901 42 19,901 42	15,964 30 69 41	(3,937 12)				1 64 1 64	0 02
725 000	DIAGEO PLC SPONS ADR NEW TICKER DEO	NOTR NOTR	1 640	08/10/2007	59,900 59 59,900 59	50,322 25 69 41	(9,578 34)				1 64 1 64	0 06
178 000	DOLLAR THRIFTY AUTO GROUP INC TICKER DTG	NOTR NOTR		12/29/2009	4,806 11 4,806 11	4,558 58 25 61	(247 53)					0.00
76 000	DOLLAR THRIFTY AUTO GROUP INC TICKER DTG	NOTR NOTR		12/28/2009	2,044 72 2,044 72	1,946 36 25 61	(98 36)					0 00
162 000	DOLLAR THRIFTY AUTO GROUP INC TICKER DTG	NOTR NOTR		12/24/2009	4,165 46 4,165 46	4,148 82 25 61	(16 64)					0 00
3,100 000	DOLLAR TREE INC TICKER DLTR	NOTR NOTR		04/14/2009	136,187 03 136,187 03	149,730 00 48 30	13,542 97					0 16
105 000	DREAMWORKS ANIMATIONSKG INC TICKER DWA	NOTR NOTR		10/09/2009	3,693 88 3,693 88	4,194 75 39 95	500 87					0 00

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
361 000	DREAMWORKS ANIMATIONSKG INC TICKER DWA	NOTR NOTR		10/02/2009	12,841 93 12,841 93	14,421 95 39 95	1,580 02					0 02
364 000	DREAMWORKS ANIMATIONSKG INC TICKER DWA	NOTR NOTR		09/18/2009	13,580 08 13,580 08	14,541 80 39 95	961 72					0 02
7,700 000	DU PONT E I DENEMOURS & CO COM TICKER DD	NOTR B+	1 640	01/06/2010	261,166 29 261,166 29	259,259 00 33 67	(1,907 29)				1 64 1 64	0 28
413 000	ECHOSTAR CORPORATION TICKER SATS	NOTR NOTR		11/02/2009	7,854 68 7,854 68	8,317 82 20 14	463 14					0 01
241 000	ECHOSTAR CORPORATION TICKER SATS	NOTR NOTR		06/30/2009	3,741 69 3,741 69	4,853 74 20 14	1,112 05					0 01
271 000	ECHOSTAR CORPORATION TICKER SATS	NOTR NOTR		06/02/2008	10,215 67 10,215 67	5,457 94 20 14	(4,757 73)					0 01
141 000	ECHOSTAR CORPORATION TICKER SATS	NOTR NOTR		06/03/2008	5,289 73 5,289 73	2,839 74 20 14	(2,449 99)					0 00
478 000	ECHOSTAR CORPORATION TICKER SATS	NOTR NOTR		03/05/2008	19,169 18 19,169 18	9,626 92 20 14	(9,542 26)					0 01
1,850 000	ECOLAB INC COM TICKER ECL	NOTR A-	0 620	10/17/2008	76,664 56 76,664 56	82,473 00 44 58	5,808 44				0 62 0 62	0 09
1,990 000	ECOLAB INC COM TICKER ECL	NOTR A-	0 620	10/24/2008	83,793 33 83,793 33	88,714 20 44 58	4,920 87				0 62 0 62	0 10
507 000	ECOLAB INC COM TICKER ECL	NOTR A-	0 620	10/10/2008	21,404 78 21,404 78	22,602 06 44 58	1,197 28				0 62 0 62	0 02
	ACCRUAL CASH DIVIDEND ECOLAB INC COM EX DATE 12/11/2009 PAY DATE 01/15/2010 TICKER ECL							286 75				0 00
	ACCRUAL CASH DIVIDEND ECOLAB INC COM EX DATE 12/11/2009 PAY DATE 01/15/2010 TICKER ECL							308 45				0 00

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

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	ACCRUAL CASH DIVIDEND ECOLAB INC COM EX DATE 12/11/2009 PAY DATE 01/15/2010 TICKER ECL							78 59				0 00
1,400 000	ELI LILLY & CO COM TICKER LLY	N/A N/A	1 880	03/09/2009	39,917 08 39,917 08	49,994 00 35 71	10,076 92				1 88 1 88	0 05
6,300 000	ELI LILLY & CO COM TICKER LLY	N/A N/A	1 880	03/16/2009	181,972 98 181,972.98	224,973 00 35 71	43,000 02				1 88 1 88	0 25
3,431 000	EMBRAER - EMPRESA BRASILEIRA D E AERONAUTICA S A ADR TICKER ERJ	NOTR NOTR	0 170	11/06/2009	69,116 47 69,116 47	75,859 41 22 11	6,742 94				0 17 0 17	0 08
2,711 000	EMBRAER - EMPRESA BRASILEIRA D E AERONAUTICA S A ADR TICKER ERJ	NOTR NOTR	0 170	11/04/2009	59,791 11 59,791 11	59,940 21 22 11	149 10				0 17 0 17	0 07
9,565 000	EMC CORP MASS COM STK TICKER EMC	N/A N/A		10/09/2009	166,879 60 166,879 60	167,100 55 17 47	220 95					0 18
2 000	EMERGENCY MEDICAL SVCS CORP CL A TICKER EMS	NOTR NOTR		08/31/2009	92 44 92 44	108 30 54 15	15 86					0 00
114 000	EMERGENCY MEDICAL SVCS CORP CL A TICKER EMS	NOTR NOTR		08/28/2009	5,232 14 5,232 14	6,173 10 54 15	940 96					0 01
227 000	EMERGENCY MEDICAL SVCS CORP CL A TICKER EMS	NOTR NOTR		08/26/2009	10,222 17 10,222 17	12,292 05 54 15	2,069 88					0 01
2,000 000	EMERSON ELEC CO COM TICKER EMR	NOTR A+	1 340	10/17/2008	74,028 00 74,028 00	85,200 00 42 60	11,172 00				1 34 1 34	0 09
2,745 000	EMERSON ELEC CO COM TICKER EMR	NOTR A+	1 340	10/24/2008	95,679 72 95,679 72	116,937 00 42 60	21,257.28				1 34 1 34	0 13
487 000	EMERSON ELEC CO COM TICKER EMR	NOTR A+	1 340	10/10/2008	17,964 55 17,964 55	20,746 20 42 60	2,781 65				1 34 1.34	0 02
247 000	ENDO PHARMACEUT HLDGS INC COM TICKER ENDP	NOTR NOTR		12/14/2009	4,836 80 4,836 80	5,068 44 20 52	231 64					0 01
247 000	ENDO PHARMACEUT HLDGS INC COM TICKER ENDP	NOTR NOTR		09/18/2009	5,702 64 5,702 64	5,068 44 20 52	(634 20)					0 01

Fixed Income Valuation

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12/31/2009
Trade Date Reporting

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448 000	ENDO PHARMACEUT HLDGS INC COM TICKER ENDP	NOTR NOTR		09/11/2009	10,137 93 10,137 93	9,192 96 20 52	(944 97)					0 01
7 000	ENDO PHARMACEUT HLDGS INC COM TICKER ENDP	NOTR NOTR		09/10/2009	154 93 154 93	143 64 20 52	(11 29)					0 00
239 000	ENDO PHARMACEUT HLDGS INC COM TICKER ENDP	NOTR NOTR		09/09/2009	5,155 52 5,155 52	4,904 28 20 52	(251.24)					0 01
455 000	ENDO PHARMACEUT HLDGS INC COM TICKER ENDP	NOTR NOTR		09/08/2009	9,980 11 9,980 11	9,336 60 20 52	(643 51)					0 01
121 000	ENERGEN CORP COM TICKER EGN	NOTR A	0 500	09/02/2009	5,245 88 5,245 88	5,662 80 46 80	416 92				0 50 0.50	0 01
134 000	ENERGEN CORP COM TICKER EGN	NOTR A	0 500	08/25/2009	5,657 05 5,657 05	6,271 20 46 80	614 15				0 50 0 50	0 01
5 000	ENERGEN CORP COM TICKER EGN	NOTR A	0 500	06/30/2009	200 44 200 44	234 00 46 80	33 56				0 50 0 50	0 00
122 000	ENERGEN CORP COM TICKER EGN	NOTR A	0 500	05/01/2009	4,215 62 4,215 62	5,709 60 46 80	1,493 98				0 50 0 50	0 01
106 000	ENERGEN CORP COM TICKER EGN	NOTR A	0 500	03/31/2008	6,543 03 6,543 03	4,960 80 46 80	(1,582 23)				0 50 0 50	0 01
850 000	ENSIGN ENERGY SVCS INC TICKER ESVIF	NOTR NOTR	0 350	08/10/2007	14,714 35 14,714 35	12,192 79 14 34	(2,521 56)				0 35 0 35	0 01
	ACCRUAL CASH DIVIDEND ENSIGN ENERGY SVCS INC EX DATE 12/17/2009 PAY DATE 01/05/2010 TICKER ESVIF							70 46				0.00
2,800 000	EXPEDITORS INTL WASH INC COM STK TICKER EXPD	NOTR A-	0 400	10/17/2008	84,992 88 84,992 88	97,356 00 34 77	12,363 12				0 40 0 40	0 11
2,320 000	EXPEDITORS INTL WASH INC COM STK TICKER EXPD	NOTR A-	0 400	10/24/2008	72,198 17 72,198 17	80,666 40 34 77	8,468 23				0 40 0 40	0 09
727 000	EXPEDITORS INTL WASH INC COM STK TICKER EXPD	NOTR A-	0 400	10/10/2008	20,813 65 20,813 65	25,277 79 34 77	4,464 14				0 40 0 40	0 03

Valuation Currency: USD
Sort Order: Days to Redemption

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
800 000	EXXON MOBIL CORP COM STK TICKER XOM	NOTR A-	1 760	10/31/2008	55,450 08 55,450 08	54,552 00 68 19	(898 08)				1 76 1 76	0.06
1,100 000	EXXON MOBIL CORP COM STK TICKER XOM	NOTR A-	1 760	11/04/2008	81,048 00 81,048 00	75,009 00 68 19	(6,039 00)				1 76 1 76	0 08
2,400 000	EXXON MOBIL CORP COM STK TICKER XOM	NOTR A-	1 760	02/07/2006	147,528 00 147,528 00	163,656 00 68 19	16,128 00				1 76 1 76	0 18
336 000	FIBRIA CULULOSE ADR TICKER FBR	NOTR NOTR		08/07/2007	5,092 08 5,092 08	7,674 24 22 84	2,582 16					0 01
149 000	FOSTER WHEELER LTD TICKER FWLT	NOTR NOTR		12/23/2009	4,294 69 4,294 69	4,386 56 29 44	91 87					0.00
298 000	FOSTER WHEELER LTD TICKER FWLT	NOTR NOTR		11/16/2009	9,810 13 9,810 13	8,773 12 29 44	(1,037 01)					0 01
158 000	FOSTER WHEELER LTD TICKER FWLT	NOTR NOTR		11/12/2009	4,926 03 4,926 03	4,651 52 29 44	(274 51)					0 01
363.000	FOSTER WHEELER LTD TICKER FWLT	NOTR NOTR		11/05/2009	10,362 13 10,362 13	10,686 72 29 44	324.59					0 01
1,485 000	FOSTER WHEELER LTD TICKER FWLT	NOTR NOTR		12/29/2008	34,436 56 34,436 56	43,718 40 29 44	9,281 84					0 05
400 000	FPL GROUP INC SEE CUSIP 65339F101 CUSIP 302571104	NOTR B+	2 000	03/09/2009	17,853 72 17,853 72	21,128 00 52 82	3,274 28				2 00 2 00	0 02
3,900 000	FPL GROUP INC SEE CUSIP 65339F101 CUSIP 302571104	NOTR B+	2 000	03/16/2009	172,037 19 172,037 19	205,998 00 52 82	33,960 81				2 00 2 00	0 23
2,415 000	FREEPORT MCMORAN COPPER & GOLD C OM TICKER FCX	NOTR B+	0 600	10/09/2009	169,111 58 169,111 58	193,900 35 80 29	24,788 77				0 60 0 60	0 21
719 000	FUJI PHOTO FILM CO LTD ADR TICKER FUJIY	NOTR NOTR	0 208	03/07/2008	26,207 33 26,207 33	21,547 71 29 97	(4,659 62)				0 21 0 21	0 02
6,112 000	FUJI PHOTO FILM CO LTD ADR TICKER FUJIY	NOTR NOTR	0 208	03/22/2006	197,033 16 197,033 16	183,170 53 29 97	(13,862 63)				0 21 0 21	0.20

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**Bank deposits are at Morgan Stanley Bank N A and Morgan Stanley Trust, FSB (Members FDIC), affiliates of Morgan Stanley & Co Incorporated Bank deposits are eligible for FDIC insurance up to applicable limits Not SIPC insured Bank Deposits may appear more than once to accommodate the yield associated with each account in the program Please contact your Private Wealth Advisor for additional information*

Fixed Income Valuation
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12/31/2009
Trade Date Reporting

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Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
1,085 000	FUJI PHOTO FILM CO LTD ADR TICKER FUJIY	NOTR NOTR	0 208	02/17/2005	40,121 56 40,121 56	32,516 37 29 97	(7,605 19)				0 21 0 21	0 04
3,273 000	FUJI PHOTO FILM CO LTD ADR TICKER FUJIY	NOTR NOTR	0 208	11/05/2008	72,048 88 72,048 88	98,088 54 29 97	26,039 66				0 21 0 21	0 11
50 000	GENERAL DYNAMICS CORP COM TICKER GD	NOTR B+	1 680	11/04/2008	2,988 00 2,988 00	3,408 50 68 17	420 50				1 68 1 68	0 00
2,600 000	GENERAL DYNAMICS CORP COM TICKER GD	NOTR B+	1 680	02/07/2006	149,784 96 149,784 96	177,242 00 68 17	27,457 04				1 68 1 68	0 19
3,850 000	GENERAL ELEC CO COM STK USD TICKER GE	NOTR A+	0 400	11/04/2008	73,958 50 73,958 50	58,250 50 15 13	(15,708 00)				0 40 0 40	0 06
4,399 000	GENERAL ELEC CO COM STK USD TICKER GE	NOTR A+	0 400	02/07/2006	146,222 76 146,222 76	66,556 87 15 13	(79,665 89)				0 40 0 40	0 07
17,800 000	GENERAL ELEC CO COM STK USD TICKER GE	NOTR A+	0 400	03/16/2009	152,861 06 152,861 06	269,314 00 15 13	116,452 94				0 40 0 40	0 29
	ACCRUAL CASH DIVIDEND GENERAL ELEC CO COM STK USD EX DATE 12/23/2009 PAY DATE 01/25/2010 TICKER GE							385 00				0 00
	ACCRUAL CASH DIVIDEND GENERAL ELEC CO COM STK USD EX DATE 12/23/2009 PAY DATE 01/25/2010 TICKER GE							439 90				0 00
	ACCRUAL CASH DIVIDEND GENERAL ELEC CO COM STK USD EX DATE 12/23/2009 PAY DATE 01/25/2010 TICKER GE							1,780 00				0.00
1,450 000	GENUINE PARTS CO COM TICKER GPC	NOTR A+	1 640	03/09/2009	39,203 94 39,203 94	55,042 00 37 96	15,838 06				1 64 1 64	0 06
6,750 000	GENUINE PARTS CO COM TICKER. GPC	NOTR A+	1 640	03/16/2009	181,438 65 181,438 65	256,230 00 37 96	74,791 35				1 64 1 64	0 28

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

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	ACCRUAL CASH DIVIDEND GENUINE PARTS CO COM EX DATE 12/02/2009 PAY DATE 01/04/2010 TICKER GPC							580.00				0 00
	ACCRUAL CASH DIVIDEND GENUINE PARTS CO COM EX DATE 12/02/2009 PAY DATE 01/04/2010 TICKER GPC							2,700 00				0 00
55 000	GEOEYE INC TICKER GEOY	NOTR NOTR		04/17/2009	1,276 04 1,276 04	1,533 40 27 88	257 36					0 00
92 000	GEOEYE INC TICKER GEOY	NOTR NOTR		04/15/2009	2,258 45 2,258 45	2,564 96 27 88	306 51					0 00
370 000	GEOEYE INC TICKER GEOY	NOTR NOTR		03/17/2009	7,223 07 7,223 07	10,315 60 27 88	3,092 53					0 01
41 000	GEOEYE INC TICKER GEOY	NOTR NOTR		11/17/2008	851 62 851 62	1,143 08 27 88	291 46					0 00
276 000	GEOEYE INC TICKER GEOY	NOTR NOTR		06/30/2009	6,380 21 6,380 21	7,694 88 27 88	1,314 67					0 01
3,490 000	GILEAD SCIENCES INC TICKER GILD	NOTR C		04/18/2006	106,894 86 106,894 86	151,012 30 43 27	44,117 44					0.17
1,940 000	GILEAD SCIENCES INC TICKER GILD	NOTR C		10/17/2008	81,033 80 81,033 80	83,943 80 43 27	2,910 00					0 09
1,400 000	GILEAD SCIENCES INC TICKER GILD	NOTR C		10/24/2008	64,439 76 64,439 76	60,578 00 43 27	(3,861 76)					0 07
662 000	GILEAD SCIENCES INC TICKER GILD	NOTR C		10/10/2008	27,425 60 27,425 60	28,644 74 43 27	1,219.14					0 03
2,014 000	GLOBAL CASH ACCESS TICKER GCA	NOTR NOTR		06/09/2009	12,587 50 12,587 50	15,084 86 7 49	2,497 36					0 02
3,224 000	GOLD FIELDS LTD SP ADR TICKER GFI	NOTR NOTR	0 132	05/27/2008	45,606 71 45,606 71	42,266 64 13 11	(3,340 07)				0 13 0 13	0 05
15,500 000	GOLD FIELDS LTD SP ADR TICKER GFI	NOTR NOTR	0 132	11/05/2008	105,753 40 105,753 40	203,205 00 13 11	97,451 60				0 13 0 13	0 22

Supplemental Report

600 Travis, Suite 3700
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(713) 512-4400

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

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493 000	GOOGLE TICKER GOOG	NOTR NOTR		02/10/2009	169,430 00 169,430 00	305,650 14 619 98	136,220 14					0 33
131 000	GYMBOREE CORP COM TICKER GYMB	NOTR B-		12/08/2009	5,307 62 5,307 62	5,702 43 43 53	394 81					0 01
264 000	GYMBOREE CORP COM TICKER GYMB	NOTR B-		11/24/2009	10,920 70 10,920 70	11,491 92 43 53	571 22					0 01
618 000	HACHIJUNI BK LTD ADR TICKER HACBY	NOTR NOTR	0 457	10/07/2009	33,051 20 33,051 20	35,847 09 58 01	2,795 89				0 46 0 46	0 04
864 000	HACHIJUNI BK LTD ADR TICKER HACBY	NOTR NOTR	0 457	08/13/2008	51,854 95 51,854 95	50,116 32 58 01	(1,738 63)				0 46 0 46	0 05
870 000	HACHIJUNI BK LTD ADR TICKER HACBY	NOTR NOTR	0 457	06/13/2008	58,031 52 58,031 52	50,464 35 58 01	(7,567 17)				0 46 0 46	0 06
163 000	HAEMONETICS CORP COM MASS TICKER HAE	NOTR B+		03/27/2008	9,779 36 9,779 36	8,989 45 55 15	(789 91)					0 01
173 000	HAEMONETICS CORP COM MASS TICKER HAE	NOTR B+		06/12/2008	10,126 71 10,126 71	9,540 95 55 15	(585 76)					0 01
149 000	HAEMONETICS CORP COM MASS TICKER HAE	NOTR B+		11/03/2008	8,045 82 8,045 82	8,217 35 55 15	171 53					0 01
39 000	HAEMONETICS CORP COM MASS TICKER HAE	NOTR B+		11/04/2008	2,137 73 2,137 73	2,150 85 55 15	13 12					0 00
8 000	HAEMONETICS CORP COM MASS TICKER HAE	NOTR B+		05/01/2009	405 14 405 14	441 20 55 15	36 06					0 00
20 000	HANCOCK TIMBERLAND VII INC RSTD CLASS B CUSIP 999HTV9A6	NOTR NOTR				N/A						0 00
26 000	HANOVER INS GROUP INC COM TICKER THG	NOTR NOTR	1 000	06/30/2009	978 58 978 58	1,155 18 44 43	176 60				1 00 1 00	0 00
126 000	HANOVER INS GROUP INC COM TICKER THG	NOTR NOTR	1 000	05/14/2009	4,349 29 4,349 29	5,598 18 44 43	1,248 89				1 00 1 00	0 01
125 000	HANOVER INS GROUP INC COM TICKER THG	NOTR NOTR	1 000	08/08/2008	5,650 54 5,650 54	5,553 75 44 43	(96 79)				1 00 1 00	0 01

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4 000	HANOVER INS GROUP INC COM TICKER THG	NOTR NOTR	1 000	08/11/2008	179 58 179 58	177 72 44 43	(1 86)				1 00 1 00	0 00
98 000	HANOVER INS GROUP INC COM TICKER THG	NOTR NOTR	1 000	10/29/2008	3,387 08 3,387 08	4,354 14 44 43	967 06				1 00 1 00	0 00
316 000	HANOVER INS GROUP INC COM TICKER THG	NOTR NOTR	1 000	10/26/2006	14,185 24 14,185 24	14,039 88 44 43	(145 36)				1 00 1.00	0 02
84 000	HCC INS HLDGS INC COM TICKER HCC	NOTR B+	0 540	06/30/2009	2,042 54 2,042 54	2,349 48 27 97	306 94				0 54 0 54	0 00
36 000	HCC INS HLDGS INC COM TICKER HCC	NOTR B+	0 540	04/13/2007	1,115 84 1,115 84	1,006 92 27 97	(108 92)				0 54 0 54	0 00
298 000	HCC INS HLDGS INC COM TICKER HCC	NOTR B+	0 540	09/22/2008	7,957 20 7,957 20	8,335 06 27 97	377 86				0 54 0 54	0 01
296 000	HCC INS HLDGS INC COM TICKER HCC	NOTR B+	0 540	09/26/2008	7,770 18 7,770 18	8,279 12 27 97	508 94				0 54 0 54	0 01
204 000	HCC INS HLDGS INC COM TICKER HCC	NOTR B+	0 540	10/29/2008	4,219 41 4,219 41	5,705 88 27 97	1,486 47				0 54 0 54	0 01
97 000	HCC INS HLDGS INC COM TICKER HCC	NOTR B+	0 540	11/03/2008	2,030 14 2,030 14	2,713 09 27 97	682 95				0 54 0 54	0 00
148 000	HCC INS HLDGS INC COM TICKER HCC	NOTR B+	0 540	09/09/2009	3,866 65 3,866 65	4,139 56 27 97	272 91				0 54 0 54	0 00
	ACCRUAL CASH DIVIDEND HCC INS HLDGS INC COM EX DATE 12/30/2009 PAY DATE 01/18/2010 TICKER HCC							11 34				0 00
	ACCRUAL CASH DIVIDEND HCC INS HLDGS INC COM EX DATE 12/30/2009 PAY DATE 01/18/2010 TICKER HCC							4 86				0 00
	ACCRUAL CASH DIVIDEND HCC INS HLDGS INC COM EX DATE 12/30/2009 PAY DATE 01/18/2010 TICKER HCC							40 23				0 00

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**Bank deposits are at Morgan Stanley Bank N A and Morgan Stanley Trust, FSB (Members FDIC) affiliates of Morgan Stanley & Co Incorporated Bank deposits are eligible for FDIC insurance up to applicable limits Not SIPC insured Bank Deposits may appear more than once to accommodate the yield associated with each account in the program Please contact your Private Wealth Advisor for additional information*

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL CASH DIVIDEND HCC INS HLDGS INC COM EX DATE 12/30/2009 PAY DATE 01/18/2010 TICKER HCC							39 96				0 00
	ACCRUAL CASH DIVIDEND HCC INS HLDGS INC COM EX DATE 12/30/2009 PAY DATE 01/18/2010 TICKER HCC							27 54				0 00
	ACCRUAL CASH DIVIDEND HCC INS HLDGS INC COM EX DATE 12/30/2009 PAY DATE 01/18/2010 TICKER HCC							13 10				0 00
	ACCRUAL CASH DIVIDEND HCC INS HLDGS INC COM EX DATE 12/30/2009 PAY DATE 01/18/2010 TICKER HCC							19 98				0 00
1,450 000	HEALTH CARE REIT INC COM TICKER HCN	NOTR NOTR	2 720	03/09/2009	43,021 79 43,021 79	64,264 00 44 32	21,242 21				2 72 2 72	0 07
4,500 000	HEALTH CARE REIT INC COM TICKER HCN	NOTR NOTR	2 720	03/16/2009	140,638 95 140,638 95	199,440 00 44 32	58,801 05				2 72 2 72	0 22
1,400 000	HEALTH CARE REIT INC COM TICKER HCN	NOTR NOTR	2 720	03/09/2009	41,195 84 41,195 84	62,048 00 44 32	20,852 16				2 72 2 72	0 07
285 000	HEALTHSOUTH CORP COM TICKER HLS	NOTR NOTR		10/15/2009	4,974 36 4,974 36	5,349 45 18 77	375 09					0.01
606 000	HEALTHSOUTH CORP COM TICKER HLS	NOTR NOTR		10/14/2009	10,442 41 10,442 41	11,374 62 18 77	932 21					0 01
986 000	HEALTHSOUTH CORP COM TICKER HLS	NOTR NOTR		09/29/2009	15,650 68 15,650 68	18,507 22 18 77	2,856 54					0 02
1,150 000	HEINZ H J CO COM TICKER HNZ	NOTR B+	1 660	03/09/2009	36,821 62 36,821 62	49,174 00 42 76	12,352.38				1 66 1 66	0 05
5,900 000	HEINZ H J CO COM TICKER HNZ	NOTR B+	1 660	03/16/2009	186,558 00 186,558 00	252,284 00 42 76	65,726 00				1 66 1 66	0 28

Fixed Income Valuation
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12/31/2009
Trade Date Reporting

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	ACCRUAL CASH DIVIDEND HEINZ H J CO COM EX DATE 12/18/2009 PAY DATE 01/10/2010 TICKER HNZ							672 00				0 00
	ACCRUAL CASH DIVIDEND HEINZ H J CO COM EX DATE 12/18/2009 PAY DATE 01/10/2010 TICKER HNZ							2,478 00				0 00
	ACCRUAL CASH DIVIDEND HEINZ H J CO COM EX DATE 12/18/2009 PAY DATE 01/10/2010 TICKER HNZ							714 00				0 00
89 000	HEWITT ASSOCIATE TICKER HEW	NOTR NOTR		11/09/2009	3,213 26 3,213 26	3,761 14 42 26	547.88					0 00
65 000	HEWITT ASSOCIATE TICKER HEW	NOTR NOTR		06/30/2009	1,913 67 1,913 67	2,746 90 42 26	833 23					0.00
360 000	HEWITT ASSOCIATE TICKER HEW	NOTR NOTR		04/12/2007	10,590 77 10,590 77	15,213 60 42 26	4,622 83					0 02
227 000	HEWITT ASSOCIATE TICKER HEW	NOTR NOTR		08/20/2007	7,350 42 7,350 42	9,593 02 42 26	2,242 60					0 01
89 000	HEWITT ASSOCIATE TICKER HEW	NOTR NOTR		11/06/2007	3,119 62 3,119 62	3,761 14 42 26	641 52					0 00
59 000	HEWITT ASSOCIATE TICKER HEW	NOTR NOTR		10/26/2006	1,442 57 1,442 57	2,493 34 42 26	1,050 77					0 00
1,980 000	HEWLETT PACKARD CO USD1 COM TICKER HPQ	NOTR A+	0 320	10/17/2008	79,563 53 79,563 53	101,989 80 51 51	22,426 27				0 32 0 32	0.11
1,965 000	HEWLETT PACKARD CO USD1 COM TICKER HPQ	NOTR A+	0 320	10/24/2008	75,547 96 75,547 96	101,217 15 51 51	25,669 19				0 32 0 32	0 11
589 000	HEWLETT PACKARD CO USD1 COM TICKER HPQ	NOTR A+	0 320	10/10/2008	23,848 61 23,848 61	30,339 39 51 51	6,490 78				0 32 0 32	0 03

Fixed Income Valuation
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12/31/2009
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	ACCRUAL CASH DIVIDEND HEWLETT PACKARD CO USD1 COM EX DATE 12/14/2009 PAY DATE 01/06/2010 TICKER HPQ							158 40				0 00
	ACCRUAL CASH DIVIDEND HEWLETT PACKARD CO USD1 COM EX DATE 12/14/2009 PAY DATE 01/06/2010 TICKER HPQ							157 20				0 00
	ACCRUAL CASH DIVIDEND HEWLETT PACKARD CO USD1 COM EX DATE 12/14/2009 PAY DATE 01/06/2010 TICKER HPQ							47 12				0 00
4,880 000	HSBC HOLDINGS PLC ADR TICKER HBC	NOTR NOTR	1 700	06/04/2009	222,309 86 222,309 86	278,599 20 57 09	56,289 34				1 70 1 70	0 30
2,098 000	IMPALA PLATINUM SPONADR TICKER IMPUY	NOTR NOTR	0 392	09/09/2008	53,308 50 53,308 50	57,833 47 27 57	4,524 97				0 39 0 39	0 06
692 000	IMPALA PLATINUM SPONADR TICKER IMPUY	NOTR NOTR	0 392	08/29/2008	18,681 58 18,681 58	19,075 67 27 57	394 09				0 39 0 39	0 02
2,443 000	IMPALA PLATINUM SPONADR TICKER IMPUY	NOTR NOTR	0 392	03/17/2009	33,051 84 33,051 84	67,343.74 27 57	34,291 90				0 39 0 39	0 07
1,450 000	INGERSOLL-RAND COMPANY LTD BE TICKER IR	NOTR NOTR	0 280	08/07/2007	73,234 72 73,234 72	51,823 00 35 74	(21,411 72)				0 28 0 28	0 06
8,850 000	INTEL CORP COM TICKER INTC	N/A N/A	0 560	11/27/2009	171,365 21 171,365 21	180,540 00 20 40	9,174 79				0 56 0 56	0 20
2,109 000	INTERCONTINENTAL EXCHANGE TICKER ICE	NOTR NOTR		08/06/2009	201,306 58 201,306 58	236,840 70 112 30	35,534 12					0 26
1,753 000	INTL BUSINESS MACHS CORP TICKER IBM	A1 A+	2 000	05/21/2009	181,338 21 181,338 21	229,467 70 130.90	48,129 49				2 00 2 00	0 25
890 000	ITT CORP TICKER ITT	NOTR NOTR	1 000	11/04/2008	38,177 89 38,177 89	44,268 60 49 74	6,090 71				1 00 1 00	0 05
2,800 000	ITT CORP TICKER ITT	NOTR NOTR	1 000	02/20/2008	164,264 80 164,264 80	139,272 00 49 74	(24,992 80)				1 00 1 00	0 15

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
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Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
3,740 000	ITT CORP TICKER ITT	NOTR NOTR	1 000	10/29/2009	204,701 05 204,701 05	186,027 60 49 74	(18,673 45)				1 00 1 00	0 20
	ACCRUAL CASH DIVIDEND ITT CORP EX DATE 11/10/2009 PAY DATE 01/01/2010 TICKER ITT							189 13				0 00
	ACCRUAL CASH DIVIDEND ITT CORP EX DATE 11/10/2009 PAY DATE 01/01/2010 TICKER ITT							595 00				0 00
	ACCRUAL CASH DIVIDEND ITT CORP EX DATE 11/10/2009 PAY DATE 01/01/2010 TICKER ITT							794 75				0 00
11,184 000	IVANHOE MINES LIMITED COM TICKER IVN	NOTR NOTR		11/05/2008	31,384 54 31,384 54	163,398 24 14 61	132,013 70					0 18
1,150 000	JOHNSON & JOHNSON COM TICKER JNJ	N/A N/A	1 960	11/04/2008	70,472 00 70,472 00	74,071 50 64 41	3,599 50				1 96 1 96	0 08
1,450 000	JOHNSON & JOHNSON COM TICKER JNJ	N/A N/A	1 960	09/22/2008	101,124 60 101,124 60	93,394 50 64 41	(7,730 10)				1 96 1 96	0 10
550 000	JOHNSON & JOHNSON COM TICKER JNJ	N/A N/A	1 960	03/09/2009	26,382 40 26,382 40	35,425 50 64 41	9,043 10				1 96 1 96	0 04
550 000	JOHNSON & JOHNSON COM TICKER JNJ	N/A N/A	1 960	03/09/2009	27,019 74 27,019 74	35,425 50 64 41	8,405 76				1 96 1 96	0 04
1,087 000	JOHNSON & JOHNSON COM TICKER JNJ	N/A N/A	1 960	03/16/2009	52,103 71 52,103 71	70,013 67 64 41	17,909 96				1 96 1 96	0 08
963 000	JOHNSON & JOHNSON COM TICKER JNJ	N/A N/A	1 960	10/10/2008	61,303 04 61,303 04	62,026 83 64 41	723 79				1 96 1 96	0 07
1,300 000	JOHNSON & JOHNSON COM TICKER JNJ	N/A N/A	1 960	10/17/2008	83,221 84 83,221 84	83,733 00 64 41	511 16				1 96 1 96	0 09
1,260 000	JOHNSON & JOHNSON COM TICKER JNJ	N/A N/A	1 960	10/24/2008	80,763 98 80,763 98	81,156 60 64 41	392 62				1 96 1 96	0 09

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332 000	JOHNSON & JOHNSON COM TICKER JNJ	N/A N/A	1 960	10/10/2008	21,134 59 21,134 59	21,384 12 64 41	249 53				1 96 1 96	0 02
90 000	JOS A BANK CLOTHIERS INC COM TICKER JOSB	NOTR B-		09/09/2009	4,136 10 4,136 10	3,797 10 42 19	(339 00)					0 00
134 000	JOS A BANK CLOTHIERS INC COM TICKER JOSB	NOTR B-		09/03/2009	5,933 53 5,933 53	5,653 46 42 19	(280 07)					0 01
16 000	JOS A BANK CLOTHIERS INC COM TICKER JOSB	NOTR B-		05/01/2009	660 42 660 42	675 04 42 19	14 62					0 00
397 000	JOS A BANK CLOTHIERS INC COM TICKER JOSB	NOTR B-		04/13/2009	11,435 19 11,435 19	16,749 43 42 19	5,314 24					0 02
40 000	JOS A BANK CLOTHIERS INC COM TICKER JOSB	NOTR B-		09/24/2008	1,430 70 1,430 70	1,687 60 42 19	256 90					0 00
62 000	JOY GLOBAL INCNASDAQ N-MKT TICKER JOYG	NOTR NOTR	0 700	05/01/2009	1,445 55 1,445 55	3,197 34 51 57	1,751 79				0 70 0 70	0 00
85 000	JOY GLOBAL INCNASDAQ N-MKT TICKER JOYG	NOTR NOTR	0 700	02/12/2009	2,117 31 2,117 31	4,383 45 51 57	2,266 14				0 70 0 70	0 00
144 000	JOY GLOBAL INCNASDAQ N-MKT TICKER JOYG	NOTR NOTR	0 700	07/30/2009	5,605 78 5,605 78	7,426 08 51 57	1,820 30				0 70 0 70	0 01
640 000	JPMORGAN CHASE & CO COM TICKER JPM	NOTR B+	0 200	11/04/2008	23,379 20 23,379 20	26,668 80 41 67	3,289 60				0 20 0 20	0 03
4,900 000	JPMORGAN CHASE & CO COM TICKER JPM	NOTR B+	0 200	06/22/2009	162,092 00 162,092 00	204,183 00 41 67	42,091 00				0 20 0.20	0 22
3,700 000	JPMORGAN CHASE & CO COM TICKER JPM	NOTR B+	0 200	02/07/2006	147,464 98 147,464 98	154,179 00 41 67	6,714 02				0 20 0 20	0 17
7,630 000	JUNIPER NETWORKS INC COM STK US48203R1041 TICKER JNPR	NOTR NOTR		06/01/2009	186,642 01 186,642 01	203,492 10 26 67	16,850 09					0 22
3,240 000	KAO CRP TICKER KCRPY	NOTR NOTR	0 566	05/26/2009	68,984 23 68,984 23	75,696 12 23 36	6,711 89				0 57 0 57	0 08
9,730 000	KAO CRP TICKER KCRPY	NOTR NOTR	0 566	04/27/2009	190,318 99 190,318 99	227,321 99 23 36	37,003 00				0 57 0 57	0 25

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
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765 000	KIMBERLY CLARK CORP TICKER KMB	NOTR A-	2 640	05/18/2005	47,514 15 47,514 15	48,738 15 63 71	1,224 00				2 64 2 64	0 05
2,510 000	KIMBERLY CLARK CORP TICKER KMB	NOTR A-	2 640	03/16/2009	111,519 30 111,519 30	159,912 10 63 71	48,392 80				2 64 2 64	0 17
1.925 000	KIMBERLY CLARK CORP TICKER KMB	NOTR A-	2 640	07/03/2003	98,548 40 98,548 40	122,641 75 63 71	24,093 35				2 64 2 64	0 13
	ACCRUAL CASH DIVIDEND KIMBERLY CLARK CORP EX DATE 12/02/2009 PAY DATE 01/05/2010 TICKER KMB							459 00				0 00
	ACCRUAL CASH DIVIDEND KIMBERLY CLARK CORP EX DATE 12/02/2009 PAY DATE 01/05/2010 TICKER KMB							1,506 00				0 00
	ACCRUAL CASH DIVIDEND KIMBERLY CLARK CORP EX DATE 12/02/2009 PAY DATE 01/05/2010 TICKER KMB							1,155 00				0 00
6,851 000	KINROSS GOLD CORP NEW TICKER KGC	NOTR NOTR	0 100	08/20/2009	124,947 85 124,947 85	126,058 40 18 40	1,110 55				0 10 0 10	0 14
5,961 000	KINROSS GOLD CORP NEW TICKER KGC	NOTR NOTR	0 100	07/09/2009	108,012 13 108,012 13	109,682 40 18 40	1,670 27				0 10 0.10	0 12
4,272 000	KINROSS GOLD CORP NEW TICKER KGC	NOTR NOTR	0 100	11/04/2009	78,022 95 78,022 95	78,604 80 18 40	581 85				0 10 0 10	0 09
904 000	KOREA ELEC PWR CO SPONS ADR TICKER KEP	NOTR NOTR	0 274	11/03/2008	7,381 34 7,381 34	13,144 16 14 54	5,762.82				0 27 0 27	0 01
2,228 000	KOREA ELEC PWR CO SPONS ADR TICKER KEP	NOTR NOTR	0 274	03/20/2008	31,194 67 31,194 67	32,395 12 14 54	1,200 45				0 27 0 27	0 04
2,802 000	KOREA ELEC PWR CO SPONS ADR TICKER KEP	NOTR NOTR	0 274	10/12/2006	55,548 25 55,548 25	40,741 08 14 54	(14,807 17)				0 27 0 27	0 04
500 000	KOREA ELEC PWR CO SPONS ADR TICKER KEP	NOTR NOTR	0 274	10/03/2006	9,842 40 9,842 40	7,270 00 14 54	(2,572 40)				0 27 0 27	0 01

Fixed Income Valuation
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12/31/2009
Trade Date Reporting

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7,611 000	KOREA ELEC PWR CO SPONS ADR TICKER KEP	NOTR NOTR	0 274	02/23/2005	107,619 54 107,619 54	110,663 94 14 54	3,044 40				0 27 0 27	0 12
2,496 000	KOREA ELEC PWR CO SPONS ADR TICKER KEP	NOTR NOTR	0 274	08/19/2009	32,321 45 32,321 45	36,291 84 14 54	3,970 39				0 27 0.27	0 04
180 000	KRAFT FOODS INC TICKER KFT	NOTR NOTR	1 160	06/20/2006	4,457 15 4,457 15	4,892 40 27 18	435 25				1 16 1 16	0 01
237 000	KRAFT FOODS INC TICKER KFT	NOTR NOTR	1 160	06/21/2006	5,866 31 5,866 31	6,441 66 27 18	575 35				1 16 1 16	0 01
2,095 000	KRAFT FOODS INC TICKER KFT	NOTR NOTR	1 160	10/10/2008	65,531 39 65,531 39	56,942 10 27 18	(8,589 29)				1 16 1 16	0 06
2,302 000	KRAFT FOODS INC TICKER KFT	NOTR NOTR	1 160	03/09/2009	50,550 31 50,550 31	62,568 36 27 18	12,018 05				1 16 1 16	0 07
6,555 000	KRAFT FOODS INC TICKER KFT	NOTR NOTR	1 160	03/16/2009	139,997 76 139,997 76	178,164 90 27 18	38,167 14				1 16 1 16	0 19
1,981 000	KRAFT FOODS INC TICKER KFT	NOTR NOTR	1 160	06/30/2003	31,130 67 31,130 67	53,843 58 27 18	22,712 91				1 16 1 16	0 06
3,100 000	KRAFT FOODS INC TICKER KFT	NOTR NOTR	1 160	10/17/2008	87,123 95 87,123 95	84,258 00 27 18	(2,865 95)				1 16 1 16	0 09
2,650 000	KRAFT FOODS INC TICKER KFT	NOTR NOTR	1 160	10/24/2008	78,172 88 78,172 88	72,027 00 27 18	(6,145 88)				1 16 1 16	0 08
535 000	KRAFT FOODS INC TICKER KFT	NOTR NOTR	1 160	10/10/2008	16,734 75 16,734 75	14,541 30 27 18	(2,193 45)				1 16 1 16	0 02
52 000	LENDER PRC SR TICKER LPS	NOTR NOTR	0 400	12/21/2009	2,197 55 2,197 55	2,114 32 40 66	(83 23)				0 40 0 40	0 00
82 000	LENDER PRC SR TICKER LPS	NOTR NOTR	0 400	12/18/2009	3,453 77 3,453 77	3,334 12 40 66	(119 65)				0 40 0 40	0 00
259 000	LENDER PRC SR TICKER LPS	NOTR NOTR	0 400	12/08/2009	10,689 55 10,689 55	10,530 94 40 66	(158 61)				0 40 0 40	0 01
7,000 000	LOWE'S COS INC COM TICKER LOW	NOTR A+	0 440	08/13/2008	159,336 10 159,336 10	163,730 00 23 39	4,393 90				0 44 0.44	0 18

Fixed Income Valuation

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12/31/2009

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1,020 000	LOWE'S COS INC COM TICKER LOW	NOTR A+	0 440	11/04/2008	20,198 24 20,198 24	23,857 80 23 39	3,659 56				0 44 0 44	0 03
7,613 000	LOWE'S COS INC COM TICKER LOW	NOTR A+	0 440	12/16/2008	164,806 99 164,806 99	178,068 07 23 39	13,261 08				0 44 0 44	0 19
4,851 000	MAGNA INTL INC CAD CL-A COM NPV TICKER MGA	NOTR A-	0 720	11/05/2008	154,540 25 154,540 25	245,363 58 50 58	90,823 33				0 72 0 72	0 27
176 000	MANTECH INTL TICKER MANT	NOTR NOTR		06/12/2009	7,621 28 7,621 28	8,507 84 48 34	886 56					0 01
99 000	MANTECH INTL TICKER MANT	NOTR NOTR		05/08/2009	3,424 07 3,424 07	4,785 66 48 34	1,361 59					0 01
71 000	MANTECH INTL TICKER MANT	NOTR NOTR		04/14/2009	2,918 90 2,918 90	3,432 14 48 34	513.24					0 00
2 000	MANTECH INTL TICKER MANT	NOTR NOTR		06/30/2009	84 52 84 52	96 68 48 34	12 16					0 00
800 000	MANULIFE FINANCIAL CORP CAD NPV COM TICKER MFC	NOTR NOTR	0 504	08/10/2007	30,075 28 30,075 28	14,672 00 18 34	(15,403 28)				0 50 0 50	0 02
29 000	MARKEL CORP COM TICKER MKL	NOTR B		12/08/2009	9,905 24 9,905 24	9,860 00 340 00	(45 24)					0 01
24 000	MARKEL CORP COM TICKER MKL	NOTR B		11/17/2009	7,860 30 7,860 30	8,160 00 340 00	299 70					0 01
10 000	MARKEL CORP COM TICKER MKL	NOTR B		05/01/2009	2,897 02 2,897 02	3,400 00 340 00	502 98					0 00
9 000	MARKEL CORP COM TICKER MKL	NOTR B		05/01/2009	2,583 99 2,583 99	3,060 00 340 00	476 01					0 00
22 000	MARKEL CORP COM TICKER MKL	NOTR B		02/24/2009	6,668 39 6,668 39	7,480 00 340 00	811 61					0 01
850 000	MCDONALDS CORP COM TICKER MCD	N/A N/A	2 000	10/17/2008	47,063 05 47,063 05	53,074 00 62 44	6,010 95				2 00 2 00	0 06
1,400 000	MCDONALDS CORP COM TICKER MCD	N/A N/A	2 000	10/24/2008	78,778 00 78,778 00	87,416 00 62 44	8,638 00				2 00 2 00	0 10

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
138 000	MCMORAN EXPLORATION INC COM STK (NEW) TICKER MMR	NOTR NOTR		05/01/2009	687 86 687 86	1,106 76 8 02	418 90					0 00
670 000	MCMORAN EXPLORATION INC COM STK (NEW) TICKER MMR	NOTR NOTR		04/30/2009	3,456 66 3,456 66	5,373 40 8 02	1,916 74					0 01
452 000	MCMORAN EXPLORATION INC COM STK (NEW) TICKER MMR	NOTR NOTR		04/29/2009	2,461 95 2,461 95	3,625 04 8 02	1,163 09					0 00
139 000	MCMORAN EXPLORATION INC COM STK (NEW) TICKER MMR	NOTR NOTR		10/27/2008	1,705 59 1,705 59	1,114 78 8 02	(590 81)					0 00
638 000	MCMORAN EXPLORATION INC COM STK (NEW) TICKER MMR	NOTR NOTR		12/16/2008	6,925 87 6,925 87	5,116 76 8 02	(1,809 11)					0 01
98 000	MCMORAN EXPLORATION INC COM STK (NEW) TICKER MMR	NOTR NOTR		06/30/2009	563 47 563 47	785 96 8 02	222 49					0 00
5,300 000	METLIFE INC COMM STOCK TICKER MET	NOTR NOTR	0 740	06/22/2009	155,038 78 155,038 78	187,355 00 35 35	32,316 22				0 74 0 74	0 20
587 000	MFA FINANCIAL INC TICKER MFA	NOTR NOTR	0 960	08/13/2009	4,525 42 4,525 42	4,314 45 7 35	(210 97)				0 96 0 96	0 00
1,376 000	MFA FINANCIAL INC TICKER MFA	NOTR NOTR	0.960	08/07/2009	10,453 75 10,453 75	10,113 60 7 35	(340 15)				0 96 0 96	0 01
2,052 000	MFA FINANCIAL INC TICKER MFA	NOTR NOTR	0 960	08/05/2009	15,300 53 15,300 53	15,082 20 7 35	(218 33)				0 96 0 96	0 02
6,091 000	MICROSOFT CORP USD 0 01 COM TICKER MSFT	N/A N/A	0 520	11/19/2009	179,258 13 179,258 13	185,653 68 30 48	6,395 55				0 52 0 52	0 20
4,200 000	MICROSOFT CORP USD 0 01 COM TICKER MSFT	N/A N/A	0 520	04/20/2009	79,222 08 79,222 08	128,016 00 30 48	48,793 92				0 52 0 52	0 14
7,598 000	MICROSOFT CORP USD 0 01 COM TICKER MSFT	N/A N/A	0 520	10/23/2008	178,831 09 178,831 09	231,587 04 30 48	52,755 95				0 52 0 52	0.25

Fixed Income Valuation
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12/31/2009
Trade Date Reporting

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Sort Order: Days to Redemption

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4,223 000	MITSUI SUMITOMO INSURANCE GROU A DR SEE CUSIP 553491101 TICKER MSIGY	NOTR NOTR	0 229	09/01/2009	58,195 47 58,195 47	53,640 55 12 70	(4,554 92)				0 23 0.23	0 06
3,756 000	MITSUI SUMITOMO INSURANCE GROU A DR SEE CUSIP 553491101 TICKER MSIGY	NOTR NOTR	0 229	11/29/2007	71,686 89 71,686 89	47,708 71 12 70	(23,978 18)				0 23 0 23	0.05
4,014 000	MITSUI SUMITOMO INSURANCE GROU A DR SEE CUSIP 553491101 TICKER MSIGY	NOTR NOTR	0 229	12/03/2007	72,941 94 72,941 94	50,985 83 12 70	(21,956 11)				0 23 0 23	0 06
1,806 000	MITSUI SUMITOMO INSURANCE GROU A DR SEE CUSIP 553491101 TICKER MSIGY	NOTR NOTR	0 229	11/08/2007	33,248 07 33,248 07	22,939 81 12 70	(10,308 26)				0 23 0 23	0 03
1,900 000	MONSANTO COMPANY COM STK TICKER MON	NOTR NOTR	1 060	12/23/2008	140,426 91 140,426 91	155,325 00 81 75	14,898 09				1 06 1 06	0 17
750 000	MONSANTO COMPANY COM STK TICKER MON	NOTR NOTR	1 060	10/17/2008	65,399 03 65,399 03	61,312 50 81 75	(4,086 53)				1 06 1 06	0 07
925 000	MONSANTO COMPANY COM STK TICKER MON	NOTR NOTR	1 060	10/24/2008	79,021 27 79,021 27	75,618 75 81 75	(3,402 52)				1 06 1 06	0 08
410 000	MONSANTO COMPANY COM STK TICKER MON	NOTR NOTR	1 060	10/10/2008	31,395 96 31,395 96	33,517 50 81 75	2,121 54				1 06 1 06	0 04
5,000 000	NABORS INDUSTRIES LTD COM STK TICKER NBR	NOTR NOTR		08/10/2007	143,947 00 143,947 00	109,450 00 21 89	(34,497 00)					0 12
250 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER NSRGY	N/A N/A	1 156	09/28/2007	10,963 81 10,963 81	12,140 25 48 56	1,176 44				1 16 1 16	0 01
1,937 000	NESTLE SA CHF10 SPONS ADR 20 ADRS - 1 REG'D) TICKER NSRGY	N/A N/A	1 156	08/10/2007	74,748 75 74,748 75	94,062 66 48 56	19,313 91				1 16 1 16	0 10
107 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	NOTR NOTR		06/05/2009	1,540 17 1,540 17	2,075 80 19 40	535 63					0 00
203 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	NOTR NOTR		05/14/2009	2,819 00 2,819 00	3,938 20 19 40	1,119 20					0 00

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Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
59 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	NOTR NOTR		05/01/2009	963 15 963 15	1,144 60 19 40	181 45					0 00
537 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	NOTR NOTR		02/12/2009	7,679 05 7,679 05	10,417 80 19 40	2,738 75					0 01
133 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	NOTR NOTR		12/23/2008	1,751 74 1,751 74	2,580 20 19 40	828.46					0 00
260 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	NOTR NOTR		06/30/2009	3,481 24 3,481 24	5,044 00 19 40	1,562 76					0 01
1,874 000	NEWCREST MINING LTD SPONSORED AD R TICKER. NCMGY	NOTR NOTR	0 061	08/18/2008	39,600 24 39,600 24	59,544 48 31 77	19,944 24				0 06 0 06	0 07
3,030 000	NEWCREST MINING LTD SPONSORED AD R TICKER NCMGY	NOTR NOTR	0 061	07/20/2006	32,143 17 32,143 17	96,275 22 31 77	64,132 05				0 06 0 06	0 11
2,204 000	NEWCREST MINING LTD SPONSORED AD R TICKER NCMGY	NOTR NOTR	0 061	08/05/2009	54,840 37 54,840 37	70,029 90 31 77	15,189 53				0 06 0 06	0 08
1,025 000	NEXEN INC COM TICKER NXY	NOTR B	0 197	02/02/2009	15,273 83 15,273 83	24,528 25 23 93	9,254 42				0 20 0 20	0 03
3,969 000	NEXEN INC COM TICKER NXY	NOTR B	0 197	11/05/2008	60,970 59 60,970 59	94,978 17 23 93	34,007 58				0 20 0 20	0 10
1,095.000	NEXEN INC COM TICKER NXY	NOTR B	0 197	08/12/2008	33,035 60 33,035 60	26,203 35 23 93	(6,832 25)				0 20 0 20	0 03
1,861 000	NEXEN INC COM TICKER NXY	NOTR B	0 197	10/15/2007	57,215 51 57,215 51	44,533 73 23 93	(12,681 78)				0 20 0 20	0 05
3,229 000	NEXEN INC COM TICKER NXY	NOTR B	0 197	11/02/2009	70,893 99 70,893 99	77,269 97 23 93	6,375 98				0 20 0 20	0 08
	ACCRUAL CASH DIVIDEND NEXEN INC COM EX DATE 12/08/2009 PAY DATE 01/01/2010 TICKER NXY							48 56				0 00

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

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	ACCRUAL CASH DIVIDEND NEXEN INC COM EX DATE 12/08/2009 PAY DATE 01/01/2010 TICKER NXY							188 02				0 00
	ACCRUAL CASH DIVIDEND NEXEN INC COM EX DATE 12/08/2009 PAY DATE 01/01/2010 TICKER NXY							51 87				0 00
	ACCRUAL CASH DIVIDEND NEXEN INC COM EX DATE 12/08/2009 PAY DATE 01/01/2010 TICKER NXY							88 16				0 00
	ACCRUAL CASH DIVIDEND NEXEN INC COM EX DATE 12/08/2009 PAY DATE 01/01/2010 TICKER NXY							152 96				0 00
1,560 000	NIKE INC CL B COM STK TICKER NKE	N/A N/A	0 400	10/17/2008	90,070 50 90,070 50	103,069 20 66 07	12,998 70				0 40 0 40	0 11
1,195 000	NIKE INC CL B COM STK TICKER NKE	N/A N/A	0 400	10/24/2008	69,509 33 69,509 33	78,953 65 66 07	9,444 32				0 40 0 40	0 09
362 000	NIKE INC CL B COM STK TICKER NKE	N/A N/A	0 400	10/10/2008	21,375 19 21,375 19	23,917 34 66 07	2,542 15				0 40 0 40	0 03
	ACCRUAL CASH DIVIDEND NIKE INC CL B COM STK EX DATE 12/03/2009 PAY DATE 01/04/2010 TICKER NKE							421 20				0 00
	ACCRUAL CASH DIVIDEND NIKE INC CL B COM STK EX DATE 12/03/2009 PAY DATE 01/04/2010 TICKER NKE							322 65				0 00

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	ACCRUAL CASH DIVIDEND NIKE INC CL B COM STK EX DATE 12/03/2009 PAY DATE 01/04/2010 TICKER NKE							97 74				0 00
1,900 000	NINTENDO LTD UNSPONSORED ADR TICKER NTDOY	NOTR NOTR	1 252	08/25/2009	61,501 67 61,501 67	56,226 70 29 59	(5,274 97)				1.25 1 25	0 06
1,791 000	NINTENDO LTD UNSPONSORED ADR TICKER NTDOY	NOTR NOTR	1 252	08/06/2009	60,803 91 60,803 91	53,001 06 29 59	(7,802 85)				1 25 1 25	0.06
2,154 000	NINTENDO LTD UNSPONSORED ADR TICKER NTDOY	NOTR NOTR	1 252	09/01/2009	69,969 46 69,969 46	63,743 32 29 59	(6,226 14)				1 25 1 25	0 07
3,119 000	NIPPON TELEG & TEL CORP SPONS ADR TICKER NTT	NOTR NOTR	0 463	04/16/2009	58,627 53 58,627 53	61,569 06 19 74	2,941 53				0 46 0 46	0 07
896 000	NIPPON TELEG & TEL CORP SPONS ADR TICKER NTT	NOTR NOTR	0 463	11/05/2008	18,027 52 18,027 52	17,687 04 19 74	(340 48)				0 46 0 46	0 02
3,058 000	NIPPON TELEG & TEL CORP SPONS ADR TICKER NTT	NOTR NOTR	0 463	10/02/2007	70,197 61 70,197 61	60,364 92 19 74	(9,832 69)				0 46 0 46	0 07
3,519 000	NIPPON TELEG & TEL CORP SPONS ADR TICKER NTT	NOTR NOTR	0 463	06/19/2007	78,882 96 78,882 96	69,465 06 19 74	(9,417 90)				0 46 0 46	0 08
3,550 000	NIPPON TELEG & TEL CORP SPONS ADR TICKER NTT	NOTR NOTR	0 463	06/04/2007	81,170 04 81,170 04	70,077 00 19 74	(11,093 04)				0 46 0 46	0 08
1,106 000	NIPPON TELEG & TEL CORP SPONS ADR TICKER NTT	NOTR NOTR	0 463	05/18/2007	26,858 99 26,858 99	21,832 44 19 74	(5,026 55)				0 46 0 46	0 02
2,502 000	NIPPON TELEG & TEL CORP SPONS ADR TICKER NTT	NOTR NOTR	0 463	02/23/2005	54,575 37 54,575 37	49,389 48 19 74	(5,185 89)				0 46 0 46	0 05
3,100 000	NOBLE CORPORATION COM STK TICKER NE	NOTR NOTR	0 234	08/07/2007	154,823 46 154,823 46	126,170 00 40 70	(28,653 46)				0 23 0 23	0 14

Fixed Income Valuation
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12/31/2009
Trade Date Reporting

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2,866 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK	NOTR NOTR	0 518	07/23/2009	37,569 25 37,569 25	36,828 10 12 85	(741 15)				0 52 0 52	0 04
2,989 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK	NOTR NOTR	0 518	02/24/2009	31,846 30 31,846 30	38,408 65 12 85	6,562 35				0 52 0 52	0 04
6,035 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK	NOTR NOTR	0 518	11/23/2009	84,191 27 84,191 27	77,549 75 12 85	(6,641 52)				0 52 0 52	0 08
7,284 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK	NOTR NOTR	0 518	02/04/2009	89,117 56 89,117 56	93,599 40 12 85	4,481 84				0 52 0 52	0 10
3,450 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK	NOTR NOTR	0 518	11/17/2009	46,700 24 46,700 24	44,332 50 12 85	(2,367 74)				0 52 0 52	0 05
4,350 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK	NOTR NOTR	0 518	03/09/2009	41,412 00 41,412 00	55,897 50 12 85	14,485 50				0 52 0 52	0 06
13,900 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK	NOTR NOTR	0 518	03/16/2009	142,190 05 142,190 05	178,615 00 12 85	36,424 95				0 52 0 52	0 20
100 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK	NOTR NOTR	0 518	03/09/2009	944 00 944 00	1,285 00 12 85	341 00				0 52 0 52	0 00
3,468 000	NORFOLK SOUTHERN CORP COM TICKER NSC	NOTR A-	1 360	11/19/2009	178,942 90 178,942 90	181,792 56 52 42	2,849 66				1 36 1 36	0 20
1,250 000	NORTHERN TR CORP COM TICKER NTRS	NOTR A	1 120	10/17/2008	78,758 50 78,758 50	65,500 00 52 40	(13,258 50)				1 12 1 12	0 07
1,595 000	NORTHERN TR CORP COM TICKER NTRS	NOTR A	1 120	10/24/2008	93,249 12 93,249 12	83,578 00 52 40	(9,671 12)				1 12 1 12	0 09
339 000	NORTHERN TR CORP COM TICKER NTRS	NOTR A	1 120	10/10/2008	19,527 42 19,527 42	17,763 60 52 40	(1,763 82)				1 12 1 12	0 02

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	ACCRUAL CASH DIVIDEND NORTHERN TR CORP COM EX DATE 12/08/2009 PAY DATE 01/04/2010 TICKER NTRS							350 00				0 00
	ACCRUAL CASH DIVIDEND NORTHERN TR CORP COM EX DATE 12/08/2009 PAY DATE 01/04/2010 TICKER NTRS							446 60				0 00
	ACCRUAL CASH DIVIDEND NORTHERN TR CORP COM EX DATE 12/08/2009 PAY DATE 01/04/2010 TICKER NTRS							94 92				0 00
1,576 000	NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS TICKER NVS	NOTR NOTR	1 303	05/13/2009	60,163 01 60,163 01	85,781 68 54 43	25,618 67				1 30 1 30	0 09
2,305 000	NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS TICKER NVS	NOTR NOTR	1 303	04/17/2009	85,036 06 85,036 06	125,461 15 54 43	40,425 09				1 30 1 30	0 14
3,069 000	NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS TICKER NVS	NOTR NOTR	1 303	02/20/2009	129,335 33 129,335 33	167,045 67 54 43	37,710 34				1 30 1 30	0 18
205 000	NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS TICKER NVS	NOTR NOTR	1 303	02/27/2008	10,279 17 10,279 17	11,158 15 54 43	878 98				1 30 1 30	0 01
1,095 000	NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS TICKER NVS	NOTR NOTR	1 303	08/10/2007	60,326 73 60,326 73	59,600 85 54 43	(725 88)				1 30 1 30	0 07
1,900 000	NUCOR CORP COM TICKER NUE	NOTR A-	1 440	10/17/2008	64,209 93 64,209 93	88,635 00 46 65	24,425 07				1 44 1 44	0 10
2,285 000	NUCOR CORP COM TICKER NUE	NOTR A-	1 440	10/24/2008	80,288 50 80,288 50	106,595 25 46 65	26,306 75				1.44 1 44	0.12
829 000	NUCOR CORP COM TICKER NUE	NOTR A-	1 440	10/10/2008	27,661 49 27,661 49	38,672 85 46 65	11,011 36				1 44 1 44	0 04

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	ACCRUAL CASH DIVIDEND NUCOR CORP COM EX DATE 12/29/2009 PAY DATE 02/11/2010 TICKER NUE							684 00				0 00
	ACCRUAL CASH DIVIDEND NUCOR CORP COM EX DATE 12/29/2009 PAY DATE 02/11/2010 TICKER NUE							822 60				0 00
	ACCRUAL CASH DIVIDEND NUCOR CORP COM EX DATE 12/29/2009 PAY DATE 02/11/2010 TICKER NUE							298 44				0 00
581 000	OCWEN FINL CORP NEW COM TICKER OCN	NOTR NOTR		12/18/2009	5,517 93 5,517 93	5,560 17 9 57	42 24					0 01
349 000	OCWEN FINL CORP NEW COM TICKER OCN	NOTR NOTR		11/16/2009	3,141 00 3,141 00	3,339 93 9 57	198 93					0 00
1,387 000	OCWEN FINL CORP NEW COM TICKER OCN	NOTR NOTR		10/16/2009	16,497 67 16,497 67	13,273 59 9 57	(3,224 08)					0.01
82 000	OGE ENERGY CORP COM TICKER OGE	NOTR A-	1 420	06/30/2009	2,303 87 2,303 87	3,024 98 36 89	721 11				1 42 1.42	0 00
327 000	OGE ENERGY CORP COM TICKER OGE	NOTR A-	1 420	01/23/2008	11,543 17 11,543 17	12,063 03 36 89	519 86				1 42 1 42	0 01
121 000	OGE ENERGY CORP COM TICKER OGE	NOTR A-	1 420	02/12/2008	3,944 85 3,944 85	4,463 69 36 89	518 84				1 42 1 42	0 00
145 000	OGE ENERGY CORP COM TICKER OGE	NOTR A-	1 420	10/20/2008	3,636 88 3,636 88	5,349 05 36 89	1,712 17				1 42 1 42	0 01
124 000	OGE ENERGY CORP COM TICKER OGE	NOTR A-	1 420	10/29/2008	3,057 49 3,057 49	4,574 36 36 89	1,516 87				1 42 1 42	0 01
11 000	OLD DOMINION FREIGHT LINES INC TICKER ODFL	NOTR B+		08/21/2009	400 58 400 58	337 70 30 70	(62 88)					0 00
12 000	OLD DOMINION FREIGHT LINES INC TICKER ODFL	NOTR B+		08/19/2009	435 10 435 10	368 40 30 70	(66 70)					0 00

Supplemental Report

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
345 000	OLD DOMINION FREIGHT LINES INC TICKER ODFL	NOTR B+		08/18/2009	12,974 83 12,974 83	10,591 50 30 70	(2,383 33)					0 01
206 000	OMNICARE INC COM TICKER OCR	NOTR A-	0 090	06/30/2009	5,192 68 5,192 68	4,981 08 24 18	(211 60)				0 09 0 09	0 01
10 000	OMNICARE INC COM TICKER OCR	NOTR A-	0 090	05/01/2009	269 86 269 86	241 80 24 18	(28 06)				0 09 0 09	0 00
105 000	OMNICARE INC COM TICKER OCR	NOTR A-	0 090	04/27/2009	2,796 95 2,796 95	2,538 90 24 18	(258 05)				0 09 0 09	0 00
192 000	OMNICARE INC COM TICKER OCR	NOTR A-	0 090	04/22/2009	5,279 56 5,279 56	4,642 56 24 18	(637 00)				0 09 0 09	0 01
193 000	OMNICARE INC COM TICKER OCR	NOTR A-	0 090	04/02/2009	4,632 42 4,632 42	4,666 74 24 18	34.32				0 09 0 09	0 01
183 000	OMNICARE INC COM TICKER OCR	NOTR A-	0 090	03/23/2009	4,390 81 4,390 81	4,424 94 24 18	34 13				0 09 0 09	0 00
315 000	OMNICARE INC COM TICKER OCR	NOTR A-	0 090	03/12/2009	7,261 19 7,261 19	7,616 70 24 18	355 51				0 09 0 09	0.01
303 000	ONEOK INC TICKER OKE	NOTR A-	1 600	01/22/2008	14,818 06 14,818 06	13,504 71 44 57	(1,313 35)				1 60 1 60	0 01
99 000	ONEOK INC TICKER OKE	NOTR A-	1 600	06/30/2009	2,891 09 2,891 09	4,412 43 44 57	1,521 34				1 60 1 60	0 00
2,050 000	ORACLE CORP COM STK TICKER ORCL	N/A N/A	0 200	11/04/2008	36,920 50 36,920 50	50,286.50 24 53	13,366 00				0 20 0 20	0 05
6,800 000	ORACLE CORP COM STK TICKER ORCL	N/A N/A	0 200	08/13/2008	159,683 72 159,683 72	166,804 00 24 53	7,120 28				0 20 0 20	0 18
329 000	ORION MARINE GRP TICKER ORN	NOTR NOTR		10/15/2009	7,012 17 7,012 17	6,928 74 21 06	(83 43)					0 01
227 000	ORION MARINE GRP TICKER ORN	NOTR NOTR		09/15/2009	5,187 20 5,187 20	4,780 62 21 06	(406 58)					0.01
711 000	ORION MARINE GRP TICKER ORN	NOTR NOTR		08/19/2009	15,317 93 15,317 93	14,973 66 21 06	(344 27)					0 02

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
105 000	OWENS ILL INC COM NEW TICKER OI	NOTR B-		09/14/2009	3,736 88 3,736 88	3,451 35 32 87	(285 53)					0 00
240 000	OWENS ILL INC COM NEW TICKER OI	NOTR B-		08/21/2009	8,159 50 8,159 50	7,888 80 32 87	(270 70)					0 01
32 000	OWENS ILL INC COM NEW TICKER OI	NOTR B-		06/30/2009	924 69 924 69	1,051 84 32 87	127 15					0 00
56 000	OWENS ILL INC COM NEW TICKER OI	NOTR B-		05/01/2009	1,007 35 1,007 35	1,840 72 32 87	833 37					0 00
142 000	OWENS ILL INC COM NEW TICKER OI	NOTR B-		04/02/2007	3,666 95 3,666 95	4,667 54 32 87	1,000 59					0 01
22 000	PALL CORP TICKER PLL	NOTR B+	0 580	06/30/2009	588 48 588 48	796 40 36 20	207 92				0 58 0 58	0 00
47 000	PALL CORP TICKER PLL	NOTR B+	0 580	05/01/2009	1,190 33 1,190 33	1,701 40 36 20	511 07				0 58 0 58	0 00
318 000	PALL CORP TICKER PLL	NOTR B+	0 580	11/02/2007	13,001 11 13,001 11	11,511 60 36 20	(1,489 51)				0 58 0 58	0 01
80 000	PALL CORP TICKER PLL	NOTR B+	0 580	07/23/2008	3,276 38 3,276 38	2,896 00 36 20	(380 38)				0 58 0 58	0 00
9 000	PALL CORP TICKER PLL	NOTR B+	0 580	07/24/2008	366 98 366 98	325 80 36 20	(41 18)				0 58 0 58	0 00
98 000	PALL CORP TICKER PLL	NOTR B+	0 580	03/29/2007	3,813 12 3,813 12	3,547 60 36 20	(265 52)				0 58 0 58	0 00
3,737 000	PANASONIC CORP ADR TICKER PC	NOTR NOTR	0 103	09/11/2007	64,123 93 64,123 93	53,625 95 14 35	(10,497 98)				0 10 0 10	0 06
5,878 000	PANASONIC CORP ADR TICKER PC	NOTR NOTR	0 103	08/17/2007	103,543 91 103,543 91	84,349 30 14 35	(19,194 61)				0 10 0 10	0 09
19 000	PARTNERRE LIMITED BERMUDA TICKER PRE	N/A N/A	0 720	08/30/2007	1,386 24 1,386 24	1,418 54 74 66	32 30				0 72 0 72	0 00
55 000	PARTNERRE LIMITED BERMUDA TICKER PRE	N/A N/A	0 720	10/18/2007	4,410 64 4,410 64	4,106 30 74 66	(304 34)				0 72 0 72	0 00

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
145 000	PARTNERRE LIMITED BERMUDA TICKER PRE	N/A N/A	0 720	11/04/2008	9,798 55 9,798 55	10,825 70 74 66	1,027 15				0 72 0 72	0 01
133 000	PARTNERRE LIMITED BERMUDA TICKER PRE	N/A N/A	0 720	08/19/2009	9,707 66 9,707 66	9,929 78 74 66	222 12				0 72 0 72	0.01
425 000	PARTNERRE LIMITED BERMUDA TICKER PRE	N/A N/A	0 720	08/10/2007	30,586 15 30,586 15	31,730 50 74 66	1,144 35				0 72 0 72	0 03
1,545 000	PDL BIOPHARMA INC COM TICKER PDLI	NOTR NOTR	0 840	11/02/2009	12,926 40 12,926 40	10,598 70 6 86	(2,327 70)				0 84 0 84	0 01
544 000	PDL BIOPHARMA INC COM TICKER PDLI	NOTR NOTR	0 840	08/26/2009	4,979 99 4,979 99	3,731 84 6 86	(1,248 15)				0 84 0 84	0.00
1,731 000	PDL BIOPHARMA INC COM TICKER PDLI	NOTR NOTR	0 840	08/05/2009	14,278 50 14,278 50	11,874 66 6 86	(2,403 84)				0 84 0 84	0 01
360 000	PEPSICO INC COM STK TICKER PEP	NOTR A	1 920	11/04/2008	20,476 80 20,476 80	21,888 00 60 80	1,411 20				1 92 1 92	0 02
3,800 000	PEPSICO INC COM STK TICKER PEP	NOTR A	1 920	02/07/2006	217,968 00 217,968 00	231,040 00 60 80	13,072 00				1 92 1 92	0 25
	ACCRUAL CASH DIVIDEND PEPSICO INC COM STK EX DATE 12/02/2009 PAY DATE 01/04/2010 TICKER PEP							162 00				0 00
	ACCRUAL CASH DIVIDEND PEPSICO INC COM STK EX DATE 12/02/2009 PAY DATE 01/04/2010 TICKER PEP							1,710 00				0 00
1,655 000	PHILIP MORRIS INTL TICKER PM	NOTR NOTR	2 320	04/03/2008	63,932 19 63,932 19	79,754 45 48 19	15,822 26				2 32 2 32	0 09
1,000 000	PHILIP MORRIS INTL TICKER PM	NOTR NOTR	2 320	04/03/2008	38,145 52 38,145 52	48,190 00 48 19	10,044 48				2 32 2 32	0 05
1,455 000	PHILIP MORRIS INTL TICKER PM	NOTR NOTR	2 320	04/09/2008	74,507 49 74,507 49	70,116 45 48 19	(4,391 04)				2 32 2 32	0 08
610 000	PHILIP MORRIS INTL TICKER PM	NOTR NOTR	2 320	11/04/2008	26,093 79 26,093 79	29,395 90 48 19	3,302 11				2 32 2 32	0 03

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
860 000	PHILIP MORRIS INTL TICKER PM	NOTR NOTR	2 320	04/03/2008	41,643 25 41,643 25	41,443 40 48 19	(199 85)				2 32 2 32	0 05
260 000	PHILIP MORRIS INTL TICKER PM	NOTR NOTR	2 320	06/20/2006	9,920 68 9,920 68	12,529 40 48 19	2,608 72				2 32 2 32	0 01
342 000	PHILIP MORRIS INTL TICKER PM	NOTR NOTR	2 320	06/21/2006	13,057 17 13,057 17	16,480 98 48 19	3,423 81				2 32 2 32	0 02
2,819 000	PHILIP MORRIS INTL TICKER PM	NOTR NOTR	2 320	03/16/2009	95,111 09 95,111 09	135,847 61 48 19	40,736 52				2 32 2 32	0 15
3,329 000	PHILIP MORRIS INTL TICKER PM	NOTR NOTR	2 320	06/30/2003	80,559 97 80,559 97	160,424 51 48 19	79,864 54				2 32 2 32	0 18
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2009 PAY DATE 01/11/2010 TICKER PM							959 90				0 00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2009 PAY DATE 01/11/2010 TICKER PM							580 00				0 00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2009 PAY DATE 01/11/2010 TICKER PM							843 90				0 00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2009 PAY DATE 01/11/2010 TICKER PM							353 80				0 00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2009 PAY DATE 01/11/2010 TICKER PM							498 80				0 00

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2009 PAY DATE 01/11/2010 TICKER PM							150 80				0 00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2009 PAY DATE 01/11/2010 TICKER PM							198 36				0.00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2009 PAY DATE 01/11/2010 TICKER PM							1,635 02				0 00
	ACCRUAL CASH DIVIDEND PHILIP MORRIS INTL EX DATE 12/23/2009 PAY DATE 01/11/2010 TICKER PM							1,930 82				0 00
227 000	PKG CORP AMER COM STK TICKER PKG	NOTR NOTR	0 600	09/21/2009	4,864 59 4,864 59	5,223 27 23 01	358 68				0 60 0 60	0 01
279 000	PKG CORP AMER COM STK TICKER PKG	NOTR NOTR	0 600	09/17/2009	5,933 60 5,933 60	6,419 79 23 01	486 19				0 60 0 60	0 01
982 000	PKG CORP AMER COM STK TICKER PKG	NOTR NOTR	0 600	09/16/2009	20,935 06 20,935 06	22,595 82 23 01	1,660 76				0 60 0 60	0 02
	ACCRUAL CASH DIVIDEND PKG CORP AMER COM STK EX DATE 12/11/2009 PAY DATE 01/15/2010 TICKER PKG							34 05				0 00
	ACCRUAL CASH DIVIDEND PKG CORP AMER COM STK EX DATE 12/11/2009 PAY DATE 01/15/2010 TICKER PKG							41 85				0 00

This report may reflect positions held by custodians other than Morgan Stanley & Co Incorporated or reflect transactions executed away from us Security information, prices and purchase dates provided herein with respect to any such positions or transactions have been provided by you We make no representation as to the accuracy of the values or amounts of such positions or transactions or for any calculations (such as weighted average yield totals) that are derived in whole or in part from such information Incomplete or inaccurate data may impact the total weighted average yield of the account

**Bank deposits are at Morgan Stanley Bank N A and Morgan Stanley Trust FSB (Members FDIC) affiliates of Morgan Stanley & Co Incorporated Bank deposits are eligible for FDIC insurance up to applicable limits Not SIPC insured Bank Deposits may appear more than once to accommodate the yield associated with each account in the program Please contact your Private Wealth Advisor for additional information*

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL CASH DIVIDEND PKG CORP AMER COM STK EX DATE 12/11/2009 PAY DATE 01/15/2010 TICKER PKG							147 30				0 00
5 000	PLANTRONICS INC NEW COM TICKER PLT	NOTR NOTR	0 200	10/16/2009	132 77 132 77	129 90 25 98	(2 87)				0 20 0 20	0 00
415 000	PLANTRONICS INC NEW COM TICKER PLT	NOTR NOTR	0 200	10/06/2009	11,036 84 11,036 84	10,781 70 25 98	(255 14)				0 20 0 20	0 01
582 000	PLANTRONICS INC NEW COM TICKER PLT	NOTR NOTR	0 200	09/23/2009	16,386 79 16,386 79	15,120 36 25 98	(1,266.43)				0 20 0 20	0 02
290 000	PNC FINANCIAL SERVICES GRP COM STK TICKER PNC	NOTR A-	0 400	11/04/2008	18,659 50 18,659 50	15,309 10 52 79	(3,350 40)				0 40 0 40	0 02
2,170 000	PNC FINANCIAL SERVICES GRP COM STK TICKER PNC	NOTR A-	0 400	12/26/2006	161,528 51 161,528 51	114,554 30 52 79	(46,974 21)				0 40 0 40	0 13
315 000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER POT	NOTR B+	0 400	01/06/2009	23,106 13 23,106 13	34,177 50 108 50	11,071 37				0 40 0 40	0 04
410 000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER POT	NOTR B+	0 400	01/02/2009	29,658 46 29,658 46	44,485 00 108 50	14,826 54				0 40 0 40	0 05
725 000	POTASH CORP OF SASKATCHEWAN INC CAD NPV TICKER POT	NOTR B+	0 400	08/10/2007	62,583 96 62,583 96	78,662 50 108 50	16,078 54				0 40 0 40	0 09
1,200 000	PRAXAIR INC COM TICKER PX	NOTR A	1 800	10/17/2008	81,144 12 81,144 12	96,372 00 80 31	15,227 88				1 80 1 80	0 11
1,095 000	PRAXAIR INC COM TICKER PX	NOTR A	1 800	10/24/2008	73,125 52 73,125 52	87,939 45 80 31	14,813 93				1 80 1 80	0 10
327 000	PRAXAIR INC COM TICKER PX	NOTR A	1 800	10/10/2008	21,861 32 21,861 32	26,261 37 80 31	4,400 05				1 80 1 80	0 03

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
100 000	PRUDENTIAL FINANCIAL INC TICKER PRU	NOTR NOTR	0 700	10/30/2006	7,807 06 7,807 06	4,976 00 49 76	(2,831 06)				0 70 0 70	0 01
900 000	PRUDENTIAL FINANCIAL INC TICKER PRU	NOTR NOTR	0 700	08/13/2008	68,111 46 68,111 46	44,784 00 49 76	(23,327 46)				0 70 0 70	0 05
3,270 000	PRUDENTIAL FINANCIAL INC TICKER PRU	NOTR NOTR	0 700	11/04/2008	119,880 16 119,880 16	162,715 20 49 76	42,835 04				0 70 0 70	0 18
1,900 000	QUALCOMM INC COM TICKER QCOM	NOTR B	0 640	10/17/2008	76,546 25 76,546 25	87,894 00 46 26	11,347 75				0 64 0 64	0 10
2,180 000	QUALCOMM INC COM TICKER QCOM	NOTR B	0 640	10/24/2008	81,880 58 81,880 58	100,846 80 46 26	18,966 22				0 64 0 64	0 11
537 000	QUALCOMM INC COM TICKER QCOM	NOTR B	0 640	10/10/2008	21,758 38 21,758 38	24,841 62 46 26	3,083 24				0 64 0 64	0 03
3,630 000	QUEST DIAGNOSTICS INC COM TICKER DGX	NOTR NOTR	0 400	09/01/2009	200,209 38 200,209 38	219,179 40 60 38	18,970 02				0 40 0 40	0 24
469 000	QUESTCOR PHARMACEUTICALS INC TICKER QCOR	NOTR NOTR		06/30/2009	2,279 34 2,279 34	2,227 75 4 75	(51 59)					0 00
32 000	QUESTCOR PHARMACEUTICALS INC TICKER QCOR	NOTR NOTR		10/10/2008	222 45 222 45	152 00 4 75	(70 45)					0 00
711 000	QUESTCOR PHARMACEUTICALS INC TICKER QCOR	NOTR NOTR		11/03/2008	5,248 96 5,248 96	3,377 25 4 75	(1,871 71)					0 00
1,962 000	QUESTCOR PHARMACEUTICALS INC TICKER QCOR	NOTR NOTR		10/02/2008	13,726 54 13,726 54	9,319 50 4 75	(4,407 04)					0 01
668 000	RADIOSHACK CORP COM STK TICKER RSH	NOTR B+	0 250	09/29/2009	10,662 22 10,662 22	13,026 00 19 50	2,363 78				0 25 0 25	0 01
1,010 000	RADIOSHACK CORP COM STK TICKER RSH	NOTR B+	0 250	09/25/2009	16,482 59 16,482 59	19,695 00 19 50	3,212 41				0 25 0 25	0 02
48 000	RALCORP HOLDINGS INC COM NEW TICKER RAH	NOTR NOTR		05/01/2009	2,707 43 2,707 43	2,866 08 59 71	158 65					0 00
52 000	RALCORP HOLDINGS INC COM NEW TICKER RAH	NOTR NOTR		02/12/2009	3,212 63 3,212 63	3,104 92 59 71	(107 71)					0 00

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
89 000	RALCORP HOLDINGS INC COM NEW TICKER RAH	NOTR NOTR		10/01/2008	5,874 10 5,874 10	5,314 19 59 71	(559 91)					0 01
80 000	RALCORP HOLDINGS INC COM NEW TICKER RAH	NOTR NOTR		10/02/2008	5,367 54 5,367 54	4,776 80 59 71	(590 74)					0 01
134 000	RALCORP HOLDINGS INC COM NEW TICKER RAH	NOTR NOTR		12/22/2008	7,661 89 7,661 89	8,001 14 59 71	339 25					0 01
11 000	RALCORP HOLDINGS INC COM NEW TICKER RAH	NOTR NOTR		09/19/2008	720 76 720 76	656 81 59 71	(63 95)					0 00
122 000	RAYONIER INC COM TICKER RYN	NOTR B+	2 000	12/18/2009	5,155 51 5,155 51	5,143 52 42 16	(11 99)				2 00 2 00	0 01
84 000	RAYONIER INC COM TICKER RYN	NOTR B+	2 000	07/30/2009	3,287 11 3,287 11	3,541 44 42 16	254 33				2 00 2 00	0 00
29 000	RAYONIER INC COM TICKER RYN	NOTR B+	2 000	05/01/2009	1,102 11 1,102 11	1,222 64 42 16	120 53				2 00 2 00	0 00
235 000	RAYONIER INC COM TICKER RYN	NOTR B+	2 000	05/17/2007	10,277 42 10,277 42	9,907 60 42 16	(369 82)				2 00 2 00	0 01
303 000	RAYONIER INC COM TICKER RYN	NOTR B+	2 000	10/26/2006	11,929 11 11,929 11	12,774 48 42 16	845 37				2 00 2 00	0 01
2,783 000	REXAM PLC SPONSORED ADR NEW 2001 TICKER REXMY	NOTR NOTR	0 584	11/02/2009	63,256 48 63,256 48	65,300 31 23 46	2,043 83				0 58 0 58	0 07
550 000	RIO TINTO PLC SPONS ADR TICKER RTP	 NOTR	3 200	08/10/2007	147,435 70 147,435 70	118,464 50 215 39	(28,971 20)				3 20 3 20	0 13
2,134 000	ROHM CO LTD UNSPONSORED ADR (JAPAN) TICKER ROHCY	NOTR NOTR	0 604	02/04/2009	54,023 28 54,023 28	69,455 30 32 55	15,432 02				0 60 0 60	0 08
1,067 000	ROHM CO LTD UNSPONSORED ADR (JAPAN) TICKER ROHCY	NOTR NOTR	0 604	01/21/2009	26,443 89 26,443 89	34,727 65 32 55	8,283 76				0 60 0 60	0 04
358 000	ROYAL DUTCH SHELL PLC SPON ADR TICKER RDS/B	NOTR NOTR	3 360	02/13/2008	24,986 43 24,986 43	20,810 54 58 13	(4,175 89)				3 36 3 36	0 02

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
469 000	ROYAL DUTCH SHELL PLC SPON ADR TICKER RDS/B	NOTR NOTR	3 360	03/03/2006	30,429 52 30,429 52	27,262 97 58 13	(3,166 55)				3 36 3 36	0 03
3,303 000	ROYAL DUTCH SHELL PLC SPON ADR TICKER RDS/B	NOTR NOTR	3 360	02/17/2005	211,568 05 211,568 05	192,003 39 58 13	(19,564 66)				3 36 3 36	0 21
761 000	ROYAL DUTCH SHELL PLC SPON ADR TICKER RDS/B	NOTR NOTR	3 360	11/09/2004	43,005 97 43,005 97	44,236 93 58 13	1,230 96				3 36 3 36	0 05
513 000	ROYAL DUTCH SHELL PLC SPON ADR TICKER RDS/B	NOTR NOTR	3 360	10/31/2008	27,551 59 27,551 59	29,820 69 58 13	2,269 10				3 36 3 36	0 03
275 000	RWE AG ESSEN ADR TICKER RWEOY	NOTR NOTR	3 416	08/10/2007	30,236 25 30,236 25	26,920 30 97 89	(3,315 95)				3 42 3 42	0 03
2,248 000	SANOFI-AVENTIS ADR TICKER SNY	NOTR NOTR	1 102	07/07/2009	67,755 17 67,755 17	88,278 96 39 27	20,523 79				1 10 1 10	0 10
249 000	SANOFI-AVENTIS ADR TICKER SNY	NOTR NOTR	1 102	11/05/2008	7,797 68 7,797 68	9,778 23 39 27	1,980 55				1 10 1 10	0 01
1,088 000	SANOFI-AVENTIS ADR TICKER SNY	NOTR NOTR	1 102	08/06/2008	38,546 43 38,546 43	42,725 76 39 27	4,179 33				1 10 1 10	0 05
2,084 000	SANOFI-AVENTIS ADR TICKER SNY	NOTR NOTR	1 102	05/28/2008	78,138 54 78,138 54	81,838 68 39 27	3,700 14				1 10 1 10	0 09
837 000	SANOFI-AVENTIS ADR TICKER SNY	NOTR NOTR	1 102	04/17/2008	31,913 22 31,913 22	32,868 99 39 27	955 77				1 10 1 10	0 04
1,130 000	SANOFI-AVENTIS ADR TICKER SNY	NOTR NOTR	1 102	04/11/2008	43,414 15 43,414 15	44,375 10 39 27	960 95				1 10 1 10	0 05
2,259 000	SANOFI-AVENTIS ADR TICKER SNY	NOTR NOTR	1 102	10/09/2007	96,009 30 96,009 30	88,710 93 39 27	(7,298 37)				1 10 1 10	0 10
2,950 000	SCHLUMBERGER LTD USD 0 01 COM (CURACAO) TICKER SLB	NOTR B	0 840	09/30/2009	176,346 58 176,346 58	192,015 50 65 09	15,668 92				0 84 0 84	0 21
1,300 000	SCHLUMBERGER LTD USD 0 01 COM (CURACAO) TICKER SLB	NOTR B	0 840	10/17/2008	84,493 76 84,493 76	84,617 00 65 09	123 24				0 84 0 84	0 09

Page: 68

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
1,950 000	SCHLUMBERGER LTD USD 0 01 COM (CURACAO) TICKER SLB	NOTR B	0 840	10/24/2008	105,463 02 105,463 02	126,925 50 65 09	21,462 48				0 84 0 84	0 14
88 000	SCHLUMBERGER LTD USD 0 01 COM (CURACAO) TICKER SLB	NOTR B	0 840	10/10/2008	6,092 42 6,092 42	5,727 92 65 09	(364 50)				0 84 0 84	0 01
1,725 000	SCHLUMBERGER LTD USD 0 01 COM (CURACAO) TICKER SLB	NOTR B	0 840	08/10/2007	151,541 25 151,541 25	112,280 25 65 09	(39,261 00)				0 84 0 84	0 12
	ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD USD EX DATE 11/30/2009 PAY DATE 01/08/2010 TICKER SLB							619 50				0 00
	ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD USD EX DATE 11/30/2009 PAY DATE 01/08/2010 TICKER SLB							273 00				0 00
	ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD USD EX DATE 11/30/2009 PAY DATE 01/08/2010 TICKER SLB							409 50				0 00
	ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD USD EX DATE 11/30/2009 PAY DATE 01/08/2010 TICKER SLB							18 48				0 00
	ACCRUAL CASH DIVIDEND SCHLUMBERGER LTD USD EX DATE 11/30/2009 PAY DATE 01/08/2010 TICKER SLB							362 25				0 00
1,125 000	SEGA SAMMY ADR TICKER SGAMY	NOTR NOTR	0 069	09/22/2008	2,494 80 2,494 80	3,366 00 2 99	871.20				0 07 0 07	0 00
7,860 000	SEGA SAMMY ADR TICKER SGAMY	NOTR NOTR	0 069	01/14/2008	24,950 78 24,950 78	23,517 12 2 99	(1,433 66)				0 07 0 07	0 03

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

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1,157 000	SEGA SAMMY ADR TICKER SGAMY	NOTR NOTR	0 069	11/21/2007	3,935 88 3,935 88	3,461 74 2 99	(474 14)				0 07 0 07	0 00
8,746 000	SEGA SAMMY ADR TICKER SGAMY	NOTR NOTR	0 069	05/18/2007	41,979 93 41,979 93	26,168 03 2 99	(15,811 90)				0 07 0 07	0 03
7,585 000	SEGA SAMMY ADR TICKER SGAMY	NOTR NOTR	0 069	01/29/2007	50,649 60 50,649 60	22,694 32 2 99	(27,955 28)				0 07 0 07	0 02
11,402 000	SEGA SAMMY ADR TICKER SGAMY	NOTR NOTR	0 069	12/22/2006	74,270 35 74,270 35	34,114 78 2 99	(40,155 57)				0 07 0 07	0 04
5,689 000	SEKISUI HOUSE LTD SPONS ADR TICKER SKHSY	NOTR NOTR	0 187	10/02/2007	70,159 59 70,159 59	51,269 27 9 01	(18,890 32)				0 19 0 19	0 06
2,964 000	SEKISUI HOUSE LTD SPONS ADR TICKER SKHSY	NOTR NOTR	0 187	09/17/2007	35,765 70 35,765 70	26,711 57 9 01	(9,054 13)				0 19 0 19	0 03
2,467 000	SEKISUI HOUSE LTD SPONS ADR TICKER SKHSY	NOTR NOTR	0 187	09/10/2007	30,105 29 30,105 29	22,232 60 9 01	(7,872 69)				0 19 0 19	0 02
296 000	SEKISUI HOUSE LTD SPONS ADR TICKER SKHSY	NOTR NOTR	0 187	08/01/2007	3,717 64 3,717 64	2,667 55 9 01	(1,050 09)				0 19 0 19	0 00
6,374 000	SEKISUI HOUSE LTD SPONS ADR TICKER SKHSY	NOTR NOTR	0 187	03/11/2008	58,636 34 58,636 34	57,442 49 9 01	(1,193 85)				0 19 0 19	0 06
37 000	SENSIENT TECHNOLOGIECORP TICKER SXT	NOTR A-	0 800	07/29/2009	908 08 908 08	973 10 26 30	65 02				0 80 0 80	0.00
235 000	SENSIENT TECHNOLOGIECORP TICKER SXT	NOTR A-	0 800	01/29/2008	6,162 22 6,162 22	6,180 50 26 30	18 28				0 80 0 80	0 01
143 000	SENSIENT TECHNOLOGIECORP TICKER SXT	NOTR A-	0 800	04/07/2008	4,331 67 4,331 67	3,760 90 26 30	(570 77)				0 80 0 80	0 00
21 000	SENSIENT TECHNOLOGIECORP TICKER SXT	NOTR A-	0 800	04/09/2008	641 64 641 64	552 30 26 30	(89 34)				0 80 0 80	0 00
218 000	SENSIENT TECHNOLOGIECORP TICKER SXT	NOTR A-	0 800	07/15/2008	6,455 96 6,455 96	5,733 40 26 30	(722 56)				0 80 0 80	0 01
6 000	SENSIENT TECHNOLOGIECORP TICKER SXT	NOTR A-	0 800	07/16/2008	178 51 178 51	157 80 26 30	(20 71)				0 80 0 80	0 00

This report may reflect positions held by custodians other than Morgan Stanley & Co Incorporated or reflect transactions executed away from us Security information prices and purchase dates provided herein with respect to any such positions or transactions have been provided by you We make no representation as to the accuracy of the values or amounts of such positions or transactions or for any calculations (such as weighted average yield totals) that are derived in whole or in part from such information Incomplete or inaccurate data may impact the total weighted average yield of the account
**Bank deposits are at Morgan Stanley Bank, N A and Morgan Stanley Trust FSB (Members FDIC), affiliates of Morgan Stanley & Co Incorporated Bank deposits are eligible for FDIC insurance up to applicable limits Not SIPC insured Bank Deposits may appear more than once to accommodate the yield associated with each account in the program Please contact your Private Wealth Advisor for additional information*

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis, Suite 3700
Houston, Texas 77002-2993
(713) 512-4400

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
347 000	SENSIENT TECHNOLOGIECORP TICKER SXT	NOTR A-	0 800	01/11/2008	9,971 66 9,971 66	9,126 10 26 30	(845 56)				0 80 0 80	0 01
1,642 000	SEVEN & I HOLDINGS-UNSPN ADR TICKER SVNDY	NOTR NOTR	1 093	08/25/2009	76,921 13 76,921 13	66,918 07 40 75	(10,003 06)				1 09 1 09	0 07
1,492 000	SEVEN & I HOLDINGS-UNSPN ADR TICKER SVNDY	NOTR NOTR	1 093	06/09/2009	70,706 03 70,706 03	60,804 97 40 75	(9,901 06)				1 09 1 09	0 07
720 000	SEVEN & I HOLDINGS-UNSPN ADR TICKER SVNDY	NOTR NOTR	1 093	04/16/2009	30,802 10 30,802 10	29,342 88 40 75	(1,459 22)				1 09 1 09	0 03
1,080 000	SEVEN & I HOLDINGS-UNSPN ADR TICKER SVNDY	NOTR NOTR	1 093	02/20/2009	53,957 77 53,957 77	44,014 32 40 75	(9,943 45)				1 09 1 09	0 05
1,527 000	SEVEN & I HOLDINGS-UNSPN ADR TICKER SVNDY	NOTR NOTR	1 093	01/13/2009	90,351 06 90,351 06	62,231 36 40 75	(28,119 70)				1 09 1 09	0 07
920 000	SEVEN & I HOLDINGS-UNSPN ADR TICKER SVNDY	NOTR NOTR	1 093	01/12/2009	54,296 28 54,296 28	37,493 68 40 75	(16,802 60)				1 09 1 09	0 04
392 000	SEVEN & I HOLDINGS-UNSPN ADR TICKER SVNDY	NOTR NOTR	1 093	12/30/2008	24,712 66 24,712 66	15,975 57 40 75	(8,737 09)				1 09 1 09	0 02
3,484 000	SHISEIDO LTD SPONSORED ADR TICKER SSDOY	NOTR NOTR	0 457	12/22/2008	71,505 62 71,505 62	66,652 40 19 13	(4,853 22)				0 46 0 46	0 07
1,354 000	SHISEIDO LTD SPONSORED ADR TICKER SSDOY	NOTR NOTR	0 457	11/21/2008	26,173 77 26,173 77	25,903 37 19 13	(270 40)				0 46 0 46	0 03
7,827 000	SHISEIDO LTD SPONSORED ADR TICKER SSDOY	NOTR NOTR	0 457	02/24/2005	109,156 13 109,156 13	149,738 34 19 13	40,582 21				0 46 0 46	0 16
2,824 000	SHISEIDO LTD SPONSORED ADR TICKER SSDOY	NOTR NOTR	0 457	04/03/2009	41,756 51 41,756 51	54,025 94 19 13	12,269 43				0 46 0 46	0 06
792 000	SIEMENS AG SPONS ADR TICKER SI	NOTR NOTR	1 632	11/05/2008	46,327 01 46,327 01	72,626 40 91 70	26,299 39				1 63 1 63	0 08
956 000	SIEMENS AG SPONS ADR TICKER SI	NOTR NOTR	1 632	10/29/2008	48,342 63 48,342 63	87,665 20 91 70	39,322 57				1 63 1 63	0 10
943 000	SIEMENS AG SPONS ADR TICKER SI	NOTR NOTR	1 632	10/02/2008	87,669 29 87,669 29	86,473 10 91 70	(1,196 19)				1 63 1 63	0 09

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12/31/2009
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3,978 000	SK TELECOM CO LTD AD R (SPONSORED) REP I TICKER SKM	NOTR NOTR	0 697	05/22/2009	63,570 83 63,570 83	64,682 28 16 26	1,111 45				0 70 0.70	0 07
11,125 000	SK TELECOM CO LTD AD R (SPONSORED) REP I TICKER SKM	NOTR NOTR	0 697	11/05/2008	193,427 04 193,427 04	180,892 50 16 26	(12,534 54)				0 70 0 70	0 20
1,672 000	SK TELECOM CO LTD AD R (SPONSORED) REP I TICKER SKM	NOTR NOTR	0 697	06/16/2008	34,642 00 34,642 00	27,186 72 16 26	(7,455 28)				0 70 0 70	0 03
1,363 000	SK TELECOM CO LTD AD R (SPONSORED) REP I TICKER SKM	NOTR NOTR	0 697	05/01/2008	30,694 76 30,694 76	22,162 38 16 26	(8,532 38)				0 70 0 70	0 02
2,460 000	SK TELECOM CO LTD AD R (SPONSORED) REP I TICKER SKM	NOTR NOTR	0 697	02/20/2008	55,626 01 55,626 01	39,999 60 16 26	(15,626 41)				0 70 0 70	0 04
2,647 000	SK TELECOM CO LTD AD R (SPONSORED) REP I TICKER SKM	NOTR NOTR	0 697	08/24/2009	41,565 05 41,565 05	43,040 22 16 26	1,475 17				0 70 0 70	0 05
	ACCRUAL ADR DIVIDEND SK TELECOM CO LTD AD EX DATE 12/29/2009 PAY DATE 04/13/2010 TICKER SKM							3,303 73				0 00
	ACCRUAL ADR DIVIDEND SK TELECOM CO LTD AD EX DATE 12/29/2009 PAY DATE 04/13/2010 TICKER SKM							9,239 32				0 01
	ACCRUAL ADR DIVIDEND SK TELECOM CO LTD AD EX DATE 12/29/2009 PAY DATE 04/13/2010 TICKER SKM							1,388 60				0 00

Fixed Income Valuation
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12/31/2009
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	ACCRUAL ADR DIVIDEND SK TELECOM CO LTD AD EX DATE 12/29/2009 PAY DATE 04/13/2010 TICKER SKM							1,131 97				0 00
	ACCRUAL ADR DIVIDEND SK TELECOM CO LTD AD EX DATE 12/29/2009 PAY DATE 04/13/2010 TICKER SKM							2,043 03				0 00
	ACCRUAL ADR DIVIDEND SK TELECOM CO LTD AD EX DATE 12/29/2009 PAY DATE 04/13/2010 TICKER SKM							2,198 34				0 00
458 000	SKYWORKS SOLUTIONS INC COM TICKER SWKS	NOTR NOTR		12/21/2009	6,369 73 6,369 73	6,499 02 14 19	129 29					0 01
294 000	SKYWORKS SOLUTIONS INC COM TICKER SWKS	NOTR NOTR		12/14/2009	4,089 13 4,089 13	4,171 86 14 19	82 73					0 00
880 000	SKYWORKS SOLUTIONS INC COM TICKER SWKS	NOTR NOTR		11/20/2009	10,911 30 10,911 30	12,487 20 14 19	1,575 90					0 01
3,640 000	SMUCKER J M CO COM TICKER SJM	NOTR NOTR	1 600	12/16/2009	220,435 49 220,435 49	224,770 00 61 75	4,334 51				1.60 1 60	0 25
2,023 000	SOCIETE GENERALE PARIS ADR TICKER SCGLY	NOTR NOTR	0 053	11/06/2008	21,848 40 21,848 40	28,415 06 14 05	6,566 66				0 05 0 05	0 03
477 000	SOCIETE GENERALE PARIS ADR TICKER SCGLY	NOTR NOTR	0 053	10/23/2008	5,400 59 5,400 59	6,699 94 14 05	1,299 35				0 05 0 05	0 01
5,518 000	SOCIETE GENERALE PARIS ADR TICKER SCGLY	NOTR NOTR	0 053	01/22/2009	46,684 49 46,684 49	77,505 83 14 05	30,821 34				0 05 0 05	0 08
4,000 000	SUMITOMO TRUST & BANK SPONS ADR TICKER STBUY	NOTR NOTR	0 059	01/22/2009	20,320 00 20,320 00	19,464 00 4 87	(856 00)				0 06 0 06	0 02
8,065 000	SUMITOMO TRUST & BANK SPONS ADR TICKER STBUY	NOTR NOTR	0 059	03/19/2008	53,164 48 53,164 48	39,244 29 4 87	(13,920 19)				0 06 0 06	0 04

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9,095 000	SUMITOMO TRUST & BANK SPONS ADR TICKER STBUY	NOTR NOTR	0 059	01/22/2008	58,177 08 58,177 08	44,256 27 4 87	(13,920 81)				0 06 0 06	0 05
3,010 000	SUNCOR ENERGY INC TICKER SU	NOTR NOTR	0 390	10/30/2008	70,049 92 70,049 92	106,283 10 35 31	36,233 18				0 39 0 39	0 12
3,800 000	SUNCOR ENERGY INC TICKER SU	NOTR NOTR	0 390	02/02/2006	148,397 03 148,397 03	134,178 00 35 31	(14,219 03)				0 39 0 39	0 15
2,050 000	SUNCOR ENERGY INC TICKER SU	NOTR NOTR	0 390	08/07/2007	91,431 64 91,431 64	72,385 50 35 31	(19,046 14)				0 39 0 39	0 08
12 000	SWISSCOM AG- SPONSORED ADR TICKER SCMWY	NOTR NOTR	1 566	02/03/2006	368 04 368 04	459 22 38 27	91 18				1 57 1 57	0 00
4,827 000	SWISSCOM AG- SPONSORED ADR TICKER SCMWY	NOTR NOTR	1 566	02/02/2006	148,969 43 148,969 43	184,719 64 38 27	35,750 21				1 57 1 57	0 20
1,058 000	SWISSCOM AG- SPONSORED ADR TICKER SCMWY	NOTR NOTR	1 566	02/24/2005	41,779 36 41,779 36	40,487 54 38 27	(1,291 82)				1 57 1 57	0 04
1,007 000	SWISSCOM AG- SPONSORED ADR TICKER SCMWY	NOTR NOTR	1 566	06/13/2007	34,031 87 34,031 87	38,535 88 38 27	4,504 01				1 57 1 57	0 04
330 000	SXC HEALTH SOLUTIONS CORP TICKER SXCI	NOTR NOTR		09/23/2009	15,446 74 15,446 74	17,803 50 53 95	2,356 76					0.02
130 000	SYBASE INC TICKER SY	NOTR B-		03/17/2009	3,683 21 3,683 21	5,642 00 43 40	1,958 79					0 01
364 000	SYBASE INC TICKER SY	NOTR B-		10/19/2007	9,364 19 9,364 19	15,797 60 43 40	6,433 41					0 02
5 000	SYBASE INC TICKER SY	NOTR B-		10/22/2007	128 05 128 05	217 00 43 40	88 95					0 00
40 000	SYBASE INC TICKER SY	NOTR B-		05/01/2009	1,350 57 1,350 57	1,736 00 43 40	385 43					0 00
915 000	SYNGENTA AG TICKER SYT	NOTR NOTR	0 899	01/02/2009	34,427 06 34,427 06	51,487 05 56 27	17,059 99				0 90 0.90	0 06
186 000	SYNIVERSE HLDGS TICKER SVR	NOTR NOTR		03/17/2009	2,721 63 2,721 63	3,251 28 17 48	529 65					0 00

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459 000	SYNIVERSE HLDGS TICKER SVR	NOTR NOTR		01/13/2009	5,530 22 5,530 22	8,023 32 17 48	2,493 10					0 01
276 000	SYNIVERSE HLDGS TICKER SVR	NOTR NOTR		04/22/2008	4,674 03 4,674 03	4,824 48 17 48	150 45					0 01
265 000	SYNIVERSE HLDGS TICKER SVR	NOTR NOTR		08/15/2008	4,650 67 4,650 67	4,632 20 17 48	(18 47)					0 01
246 000	SYNIVERSE HLDGS TICKER SVR	NOTR NOTR		06/30/2009	3,908 57 3,908 57	4,300 08 17 48	391 51					0 00
45 000	Solutia Inc Common NEW TICKER SOA	NOTR NOTR		09/08/2009	508 48 508 48	571 50 12 70	63 02					0 00
1,265 000	Solutia Inc Common NEW TICKER SOA	NOTR NOTR		09/04/2009	14,731 43 14,731 43	16,065 50 12 70	1,334 07					0 02
2,000 000	T-ROWE PRICE GROUP INC TICKER TROW	NOTR A+	1 080	10/17/2008	85,796 60 85,796 60	106,500 00 53 25	20,703 40				1 08 1 08	0 12
2,580 000	T-ROWE PRICE GROUP INC TICKER TROW	NOTR A+	1 080	10/24/2008	96,831 53 96,831 53	137,385 00 53 25	40,553 47				1 08 1 08	0 15
55 000	T-ROWE PRICE GROUP INC TICKER TROW	NOTR A+	1 080	10/10/2008	2,625 64 2,625 64	2,928 75 53 25	303 11				1 08 1 08	0 00
1,725 000	TALISMAN ENERGY TICKER TLM	NOTR B-	0 242	08/10/2007	29,532 00 29,532 00	32,154 00 18 64	2,622 00				0 24 0 24	0 04
122 000	TDK ELECTRS LTD *F AMERICAN DEPOSITARY SHS TICKER TTDKY	NOTR NOTR	1 260	11/05/2008	4,069 02 4,069 02	7,404 30 60 69	3,335 28				1 26 1 26	0 01
2,087 000	TDK ELECTRS LTD *F AMERICAN DEPOSITARY SHS TICKER TTDKY	NOTR NOTR	1 260	12/17/2008	69,457 86 69,457 86	126,662 12 60 69	57,204 26				1 26 1 26	0 14
1,651 000	TECHNIP (EX-TECHNIP-COFLEXIP) ADR TICKER TKPPY	NOTR NOTR	1 282	11/10/2008	54,603 03 54,603 03	117,016 28 70 88	62,413 25				1 28 1 28	0 13
347 000	TECHNIP (EX-TECHNIP-COFLEXIP) ADR TICKER TKPPY	NOTR NOTR	1 282	11/25/2008	8,306 52 8,306 52	24,593 97 70 88	16,287 45				1 28 1 28	0 03

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
1,450 000	TECK RESOURCES LTD TICKER TCK	NOTR B	0 400	08/10/2007	59,997 67 59,997 67	50,706 50 34 97	(9,291 17)				0 40 0 40	0 06
22 000	TEKELEC COM TICKER TKLC	NOTR B		12/22/2009	325 25 325 25	336 16 15 28	10 91					0 00
237 000	TEKELEC COM TICKER TKLC	NOTR B		12/21/2009	3,536 77 3,536 77	3,621 36 15 28	84 59					0 00
246 000	TEKELEC COM TICKER TKLC	NOTR B		10/23/2009	4,239 79 4,239 79	3,758 88 15 28	(480 91)					0 00
159 000	TEKELEC COM TICKER TKLC	NOTR B		06/30/2009	2,653 44 2,653 44	2,429 52 15 28	(223 92)					0 00
570 000	TEKELEC COM TICKER TKLC	NOTR B		08/12/2008	9,678 37 9,678 37	8,709 60 15 28	(968 77)					0 01
44 000	TEKELEC COM TICKER TKLC	NOTR B		09/03/2008	735 39 735 39	672 32 15 28	(63 07)					0 00
408 000	TEKELEC COM TICKER TKLC	NOTR B		09/05/2008	6,739 92 6,739 92	6,234 24 15 28	(505 68)					0 01
162 000	TEKELEC COM TICKER TKLC	NOTR B		04/24/2008	2,272 86 2,272 86	2,475 36 15 28	202 50					0 00
4,424 000	TELECOM ITAL A TICKER TI/A	NOTR NOTR	0 653	11/30/2005	104,885 52 104,885 52	48,664 00 11 00	(56,221 52)				0 65 0 65	0 05
1,493 000	TELECOM ITAL A TICKER TI/A	NOTR NOTR	0 653	11/29/2005	35,746 30 35,746 30	16,423 00 11 00	(19,323 30)				0 65 0 65	0 02
1,188 000	TELECOM ITAL A TICKER TI/A	NOTR NOTR	0 653	11/28/2005	27,557 32 27,557 32	13,068 00 11 00	(14,489 32)				0 65 0 65	0 01
4,375 000	TELECOM ITAL A TICKER TI/A	NOTR NOTR	0 653	11/25/2005	100,998 63 100,998 63	48,125 00 11 00	(52,873 63)				0 65 0 65	0 05
1,872 000	TELECOM ITAL A TICKER TI/A	NOTR NOTR	0 653	09/20/2005	50,712 48 50,712 48	20,592 00 11 00	(30,120 48)				0 65 0 65	0 02
494 000	TELECOM ITAL A TICKER TI/A	NOTR NOTR	0 653	09/19/2005	13,485 76 13,485 76	5,434 00 11 00	(8,051 76)				0 65 0 65	0 01

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
2,722 000	TELECOM ITAL A TICKER TI/A	NOTR NOTR	0 653	06/07/2005	72,243 51 72,243 51	29,942 00 11 00	(42,301 51)				0 65 0 65	0 03
332 000	TELECOM ITAL A TICKER TI/A	NOTR NOTR	0 653	02/24/2005	10,534 89 10,534 89	3,652 00 11 00	(6,882 89)				0 65 0 65	0 00
3,820 000	TELECOM ITAL A TICKER TI/A	NOTR NOTR	0 653	05/07/2008	63,433 39 63,433 39	42,020 00 11 00	(21,413 39)				0 65 0 65	0 05
200 000	TENARIS SA ADR TICKER TS	NOTR NOTR	0 680	09/28/2007	10,493 06 10,493 06	8,530 00 42 65	(1,963 06)				0 68 0 68	0.01
2,250 000	TENARIS SA ADR TICKER TS	NOTR NOTR	0 680	08/10/2007	108,000 00 108,000 00	95,962 50 42 65	(12,037 50)				0 68 0 68	0 10
132 000	TERRA INDUSTRIES INC SEE 125269100 TICKER TRA	NOTR C	0 400	06/30/2009	3,492 36 3,492 36	4,249 08 32 19	756 72				0 40 0 40	0 00
87 000	TERRA INDUSTRIES INC SEE 125269100 TICKER TRA	NOTR C	0 400	05/01/2009	2,335 90 2,335 90	2,800 53 32 19	464 63				0 40 0 40	0 00
64 000	TERRA INDUSTRIES INC SEE 125269100 TICKER TRA	NOTR C	0 400	04/20/2009	1,883 84 1,883 84	2,060 16 32 19	176 32				0 40 0 40	0 00
357 000	TERRA INDUSTRIES INC SEE 125269100 TICKER TRA	NOTR C	0 400	03/17/2009	9,096 68 9,096 68	11,491 83 32 19	2,395 15				0 40 0 40	0 01
111 000	TERRA INDUSTRIES INC SEE 125269100 TICKER TRA	NOTR C	0 400	07/31/2007	2,640 06 2,640 06	3,573 09 32 19	933 03				0 40 0 40	0 00
443 000	TESSERA TECHNOLOGIESINC COM TICKER TSRA	NOTR NOTR		11/19/2009	10,957 03 10,957 03	10,308 61 23 27	(648 42)					0 01
1,192 000	TIBCO SOFTWARE INC USD COM TICKER TIBX	NOTR NOTR		09/22/2009	10,935 53 10,935 53	11,478 96 9 63	543 43					0 01
243 000	TIBCO SOFTWARE INC USD COM TICKER TIBX	NOTR NOTR		06/30/2009	1,651 06 1,651 06	2,340 09 9 63	689 03					0 00

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
1,532 000	TIBCO SOFTWARE INC USD COM TICKER TIBX	NOTR NOTR		04/17/2009	9,565 81 9,565 81	14,753 16 9 63	5,187 35					0 02
2,268 000	TOPPAN PRTG LTD ADR TICKER TONPY	NOTR NOTR	1 064	05/24/2007	122,726 47 122,726 47	91,479 78 40 34	(31,246 69)				1 06 1 06	0 10
285 000	TOTAL SYS SVCS INC COM TICKER TSS	NOTR A+	0 280	06/30/2009	3,797 20 3,797 20	4,921 95 17 27	1,124 75				0 28 0 28	0 01
372 000	TOTAL SYS SVCS INC COM TICKER TSS	NOTR A+	0 280	03/17/2009	4,456 41 4,456 41	6,424 44 17 27	1,968 03				0 28 0 28	0 01
296 000	TOTAL SYS SVCS INC COM TICKER TSS	NOTR A+	0 280	11/19/2007	8,815 44 8,815 44	5,111 92 17 27	(3,703 52)				0 28 0 28	0.01
277 000	TOTAL SYS SVCS INC COM TICKER TSS	NOTR A+	0 280	10/08/2009	4,351 23 4,351 23	4,783 79 17 27	432 56				0 28 0 28	0 01
	ACCRUAL CASH DIVIDEND TOTAL SYS SVCS INC COM EX DATE 12/21/2009 PAY DATE 01/04/2010 TICKER TSS							19 95				0 00
	ACCRUAL CASH DIVIDEND TOTAL SYS SVCS INC COM EX DATE 12/21/2009 PAY DATE 01/04/2010 TICKER TSS							26 04				0 00
	ACCRUAL CASH DIVIDEND TOTAL SYS SVCS INC COM EX DATE 12/21/2009 PAY DATE 01/04/2010 TICKER TSS							20 72				0 00
	ACCRUAL CASH DIVIDEND TOTAL SYS SVCS INC COM EX DATE 12/21/2009 PAY DATE 01/04/2010 TICKER TSS							19 39				0 00
2,440 000	TRANSOCEAN LTD TICKER RIG	NOTR NOTR		09/23/2009	209,904 17 209,904 17	202,032 00 82 80	(7,872 17)					0 22
804 000	TRANSOCEAN LTD TICKER RIG	NOTR NOTR		08/07/2007	80,250 75 80,250 75	66,571 20 82 80	(13,679 55)					0 07

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

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820 000	TRANSOCEAN LTD TICKER RIG	NOTR NOTR		08/07/2007	109,732 40 109,732 40	67,896 00 82 80	(41,836 40)					0 07
4,150 000	TRAVELERS COS INC TICKER TRV	NOTR NOTR	1 440	03/27/2009	167,960 88 167,960 88	206,919 00 49 86	38,958 12				1 44 1 44	0 23
325 000	TRICAN WELL SVCS LTD TICKER TOLWF	NOTR NOTR	0 100	08/10/2007	5,762 25 5,762 25	4,369 80 13 45	(1,392 45)				0 10 0 10	0 00
	ACCRUAL CASH DIVIDEND TRICAN WELL SVCS LTD EX DATE 12/29/2009 PAY DATE 01/14/2010 TICKER TOLWF							15 40				0 00
1,296 000	UBS AG-REG TICKER UBS	NOTR NOTR		11/05/2008	21,211 37 21,211 37	20,100 96 15 51	(1,110 41)					0 02
1,617 000	UBS AG-REG TICKER UBS	NOTR NOTR		06/04/2008	32,582 55 32,582 55	25,079 67 15 51	(7,502 88)					0 03
220 000	UBS AG-REG TICKER UBS	NOTR NOTR		05/19/2008		3,412 20 15 51	3,412 20					0 00
1,539 000	UBS AG-REG TICKER UBS	NOTR NOTR		03/05/2008	50,388 55 50,388 55	23,869 89 15 51	(26,518 66)					0 03
1,485 000	UBS AG-REG TICKER UBS	NOTR NOTR		01/25/2008	58,002 17 58,002 17	23,032 35 15 51	(34,969 82)					0 03
1,386 000	UBS AG-REG TICKER UBS	NOTR NOTR		01/24/2008	56,695 99 56,695 99	21,496 86 15 51	(35,199 13)					0 02
55 000	UBS AG-REG TICKER UBS	NOTR NOTR		05/19/2008		853 05 15 51	853 05					0 00
1,100 000	UBS AG-REG TICKER UBS	NOTR NOTR		08/10/2007	61,576 68 61,576 68	17,061 00 15 51	(44,515 68)					0 02
10,250 000	UNILEVER N V COM SHR TICKER UN	NOTR AA-	0 802	03/16/2009	184,565 60 184,565 60	331,382 50 32 33	146,816 90				0 80 0 80	0 36
1,110 000	UNILEVER N V COM SHR TICKER UN	NOTR AA-	0 802	01/02/2008	41,208 20 41,208 20	35,886 30 32 33	(5,321 90)				0 80 0 80	0 04

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

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1,000 000	UNILEVER N V COM SHR TICKER UN	NOTR AA-	0 802	08/10/2007	30,267 90 30,267 90	32,330 00 32 33	2,062 10				0 80 0 80	0 04
965 000	UNITED TECHNOLOGIES CORP COM TICKER UTX	NOTR B+	1 700	09/12/2006	60,505 02 60,505 02	66,980 65 69 41	6,475 63				1 70 1 70	0 07
1,020 000	UNITED TECHNOLOGIES CORP COM TICKER UTX	NOTR B+	1 700	11/04/2008	53,934 03 53,934 03	70,798 20 69 41	16,864 17				1 70 1 70	0 08
1,100 000	UNITED TECHNOLOGIES CORP COM TICKER UTX	NOTR B+	1 700	03/29/2006	65,227 14 65,227 14	76,351 00 69 41	11,123 86				1 70 1 70	0 08
1,500 000	UNITED TECHNOLOGIES CORP COM TICKER UTX	NOTR B+	1 700	10/17/2008	78,945 00 78,945 00	104,115 00 69 41	25,170 00				1 70 1 70	0 11
1,665 000	UNITED TECHNOLOGIES CORP COM TICKER UTX	NOTR B+	1 700	10/24/2008	84,926 32 84,926 32	115,567 65 69 41	30,641 33				1 70 1 70	0 13
394 000	UNITED TECHNOLOGIES CORP COM TICKER UTX	NOTR B+	1 700	10/10/2008	20,189 47 20,189 47	27,347 54 69 41	7,158 07				1 70 1 70	0 03
695 000	UNITED UTILITIES PLC WARRINGT ADR TICKER UUGRY	NOTR NOTR	0 979	12/12/2008	12,189 33 12,189 33	11,126 95 16 01	(1,062 38)				0 98 0 98	0 01
6,288 000	UNITED UTILITIES PLC WARRINGT ADR TICKER UUGRY	NOTR NOTR	0 979	12/11/2008	111,069 35 111,069 35	100,670 88 16 01	(10,398 47)				0 98 0 98	0 11
2,625 000	UNITED UTILITIES PLC WARRINGT ADR TICKER UUGRY	NOTR NOTR	0 979	08/05/2005	77,204 60 77,204 60	42,026 25 16 01	(35,178 35)				0 98 0 98	0 05
1,300 000	UNITED UTILITIES PLC WARRINGT ADR TICKER UUGRY	NOTR NOTR	0 979	08/08/2005	38,452 68 38,452 68	20,813 00 16 01	(17,639 68)				0 98 0 98	0 02
	ACCRUAL ADR DIVIDEND UNITED UTILITIES PLC WARRINGT EX DATE 12/16/2009 PAY DATE 02/10/2010 TICKER UUGRY							244 60				0 00

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL ADR DIVIDEND UNITED UTILITIES PLC WARRINGT EX DATE 12/16/2009 PAY DATE 02/10/2010 TICKER UUGRY							2,213 02				0 00
	ACCRUAL ADR DIVIDEND UNITED UTILITIES PLC WARRINGT EX DATE 12/16/2009 PAY DATE 02/10/2010 TICKER UUGRY							923 85				0 00
	ACCRUAL ADR DIVIDEND UNITED UTILITIES PLC WARRINGT EX DATE 12/16/2009 PAY DATE 02/10/2010 TICKER UUGRY							457 53				0 00
129 000	URS CORP NEW COM TICKER URS	NOTR B+		04/20/2009	5,454 52 5,454 52	5,743 08 44 52	288 56					0 01
19 000	URS CORP NEW COM TICKER URS	NOTR B+		03/25/2009	739 98 739 98	845 88 44 52	105 90					0 00
100 000	URS CORP NEW COM TICKER URS	NOTR B+		11/19/2008	2,934 34 2,934 34	4,452 00 44 52	1,517 66					0 00
7 000	URS CORP NEW COM TICKER URS	NOTR B+		05/01/2009	301 43 301 43	311 64 44 52	10 21					0 00
4,500 000	VALE S A ADR TICKER VALE	NOTR NOTR	0 225	08/07/2007	105,477 30 105,477 30	130,635 00 29 03	25,157 70				0 23 0 23	0 14
156 000	VALIDUS HOLDINGS LTD TICKER VR	NOTR NOTR	0 880	01/08/2009	3,808 74 3,808 74	4,202 64 26 94	393 90				0 88 0 88	0 00
37 000	VALIDUS HOLDINGS LTD TICKER VR	NOTR NOTR	0 880	06/25/2009	903 36 903 36	996 78 26 94	93 42				0 88 0 88	0 00
204 000	VALIDUS HOLDINGS LTD TICKER VR	NOTR NOTR	0 880	02/09/2009	4,980 66 4,980 66	5,495 76 26 94	515 10				0 88 0 88	0 01
252 000	VALIDUS HOLDINGS LTD TICKER VR	NOTR NOTR	0 880	11/25/2008	6,152 58 6,152 58	6,788 88 26 94	636 30				0 88 0 88	0 01
369 000	VALIDUS HOLDINGS LTD TICKER VR	NOTR NOTR	0 880	12/18/2009	9,978 24 9,978 24	9,940 86 26 94	(37 38)				0 88 0 88	0 01

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
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1,075 000	VERIZON COMMUNICATIONS COM STK TICKER VZ	NOTR B+	1 900	10/03/2003	33,484 60 33,484 60	35,614 75 33 13	2,130 15				1 90 1 90	0 04
1,001 000	VERIZON COMMUNICATIONS COM STK TICKER VZ	NOTR B+	1 900	02/23/2005	34,457 33 34,457 33	33,163 13 33 13	(1,294 20)				1 90 1 90	0 04
634 000	VERIZON COMMUNICATIONS COM STK TICKER VZ	NOTR B+	1 900	05/18/2005	20,863 35 20,863 35	21,004 42 33 13	141 07				1 90 1 90	0 02
6,588 000	VERIZON COMMUNICATIONS COM STK TICKER VZ	NOTR B+	1 900	03/16/2009	181,976 37 181,976 37	218,260 44 33 13	36,284 07				1 90 1 90	0 24
1,102 000	VERIZON COMMUNICATIONS COM STK TICKER VZ	NOTR B+	1 900	07/03/2003	42,109 01 42,109 01	36,509 26 33 13	(5,599 75)				1 90 1 90	0 04
442 000	VIRGIN MEDIA INC COM STK TICKER VMED	NOTR NOTR	0 160	07/21/2009	4,633 27 4,633 27	7,438 86 16 83	2,805 59				0 16 0 16	0 01
84 000	VIRGIN MEDIA INC COM STK TICKER VMED	NOTR NOTR	0 160	06/30/2009	753 40 753 40	1,413 72 16 83	660 32				0 16 0 16	0 00
445 000	VIRGIN MEDIA INC COM STK TICKER VMED	NOTR NOTR	0 160	05/14/2009	3,406 70 3,406 70	7,489 35 16 83	4,082 65				0 16 0 16	0 01
2,190 000	VISA INC CLASS A TICKER V	NOTR NOTR	0 500	03/06/2009	120,230 12 120,230 12	191,537 40 87 46	71,307 28				0 50 0 50	0 21
1,957 000	VODAFONE GP PLC ADS NEW TICKER VOD	NOTR NOTR	1 211	09/29/2008	43,764 20 43,764 20	45,187 13 23 09	1,422 93				1 21 1 21	0 05
1,839 000	VODAFONE GP PLC ADS NEW TICKER VOD	NOTR NOTR	1 211	08/09/2006	41,072 23 41,072 23	42,462 51 23 09	1,390 28				1 21 1 21	0 05
4,719 000	VODAFONE GP PLC ADS NEW TICKER VOD	NOTR NOTR	1 211	05/25/2006	118,488 97 118,488 97	108,961 71 23 09	(9,527 26)				1 21 1 21	0 12
6,810 000	VODAFONE GP PLC ADS NEW TICKER VOD	NOTR NOTR	1 211	11/14/2008	114,625 24 114,625 24	157,242 90 23 09	42,617 66				1 21 1 21	0 17
2,250 000	VODAFONE GP PLC ADS NEW TICKER VOD	NOTR NOTR	1 211	03/09/2009	38,752 88 38,752 88	51,952 50 23.09	13,199 62				1.21 1 21	0 06
11,950 000	VODAFONE GP PLC ADS NEW TICKER VOD	NOTR NOTR	1 211	03/16/2009	191,165 35 191,165 35	275,925 50 23 09	84,760 15				1 21 1 21	0.30

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis, Suite 3700
Houston, Texas 77002-2993
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Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
9,575 000	VODAFONE GP PLC ADS NEW TICKER VOD	NOTR NOTR	1 211	10/29/2009	214,863 96 214,863 96	221,086 75 23 09	6,222 79				1 21 1 21	0 24
	ACCRUAL ADR DIVIDEND VODAFONE GP PLC ADS NEW EX DATE 11/18/2009 PAY DATE 02/05/2010 TICKER VOD							839 41				0 00
	ACCRUAL ADR DIVIDEND VODAFONE GP PLC ADS NEW EX DATE 11/18/2009 PAY DATE 02/05/2010 TICKER VOD							788 79				0 00
	ACCRUAL ADR DIVIDEND VODAFONE GP PLC ADS NEW EX DATE 11/18/2009 PAY DATE 02/05/2010 TICKER VOD							2,024 10				0 00
	ACCRUAL ADR DIVIDEND VODAFONE GP PLC ADS NEW EX DATE 11/18/2009 PAY DATE 02/05/2010 TICKER VOD							2,920 98				0 00
	ACCRUAL ADR DIVIDEND VODAFONE GP PLC ADS NEW EX DATE 11/18/2009 PAY DATE 02/05/2010 TICKER VOD							1,265 33				0 00
	ACCRUAL ADR DIVIDEND VODAFONE GP PLC ADS NEW EX DATE 11/18/2009 PAY DATE 02/05/2010 TICKER VOD							5,125 65				0 01
	ACCRUAL ADR DIVIDEND VODAFONE GP PLC ADS NEW EX DATE 11/18/2009 PAY DATE 02/05/2010 TICKER VOD							128 68				0 00
	ACCRUAL ADR DIVIDEND VODAFONE GP PLC ADS NEW EX DATE 11/18/2009 PAY DATE 02/05/2010 TICKER VOD							4,106 96				0 00

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
1,803 000	WACOAL HOLDINGS CORP KYOTO ADR TICKER WACLY	NOTR NOTR	1 183	02/28/2005	104,795 95 104,795 95	98,912 58 54 86	(5,883 37)				1 18 1 18	0 11
50 000	WACOAL HOLDINGS CORP KYOTO ADR TICKER WACLY	NOTR NOTR	1 183	11/16/2004	2,814 29 2,814 29	2,743 00 54.86	(71 29)				1 18 1 18	0 00
738 000	WACOAL HOLDINGS CORP KYOTO ADR TICKER WACLY	NOTR NOTR	1 183	11/07/2007	45,037 70 45,037 70	40,486 68 54 86	(4,551 02)				1 18 1 18	0 04
2,000 000	WAL MART STORES INC TICKER WMT	NOTR A+	1 090	01/16/2009	104,712 40 104,712 40	106,900 00 53 45	2,187 60				1 09 1 09	0 12
2,895 000	WAL MART STORES INC TICKER WMT	NOTR A+	1 090	03/14/2008	144,523 90 144,523 90	154,737 75 53 45	10,213 85				1 09 1 09	0 17
	ACCRUAL CASH DIVIDEND WAL MART STORES INC EX DATE 12/09/2009 PAY DATE 01/04/2010 TICKER WMT							545 00				0 00
	ACCRUAL CASH DIVIDEND WAL MART STORES INC EX DATE 12/09/2009 PAY DATE 01/04/2010 TICKER WMT							788 89				0 00
5,858 000	WALT DISNEY CO (HOLDING COMPANY) TICKER DIS	N/A N/A	0 350	11/19/2009	179,685 36 179,685 36	188,920 50 32 25	9,235 14				0 35 0 35	0 21
	ACCRUAL CASH DIVIDEND WALT DISNEY CO (HOLDING COMPANY) EX DATE 12/10/2009 PAY DATE 01/19/2010 TICKER DIS							2,050 30				0 00
5,500 000	WEATHERFORD INTL LTD TICKER WFT	NOTR NOTR		09/14/2007	176,539 83 176,539 83	98,505 00 17 91	(78,034 83)					0 11
4,790 000	WEATHERFORD INTL LTD TICKER WFT	NOTR NOTR		10/30/2008	74,043 34 74,043 34	85,788 90 17 91	11,745 56					0 09
5,800 000	WEATHERFORD INTL LTD TICKER WFT	NOTR NOTR		08/07/2007	154,802 58 154,802 58	103,878 00 17 91	(50,924 58)					0 11
5,500 000	WELLS FARGO COMPANY TICKER WFC	NOTR A	0 200	11/17/2008	152,560 10 152,560 10	148,445 00 26 99	(4,115 10)				0 20 0 20	0 16

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
498 000	WESTAR ENERGY INC SHS TICKER WR	NOTR NOTR	1 240	11/04/2009	9,588 74 9,588 74	10,816 56 21 72	1,227 82				1 24 1 24	0 01
508 000	WESTAR ENERGY INC SHS TICKER WR	NOTR NOTR	1 240	10/26/2009	10,268 56 10,268 56	11,033 76 21 72	765 20				1 24 1 24	0 01
318 000	WESTAR ENERGY INC SHS TICKER WR	NOTR NOTR	1 240	10/16/2009	6,248 70 6,248 70	6,906 96 21 72	658 26				1 24 1 24	0 01
29 000	WESTAR ENERGY INC SHS TICKER WR	NOTR NOTR	1 240	06/30/2009	554 38 554 38	629 88 21 72	75 50				1 24 1 24	0 00
270 000	WESTAR ENERGY INC SHS TICKER WR	NOTR NOTR	1 240	05/21/2009	4,611 20 4,611 20	5,864 40 21 72	1,253 20				1 24 1 24	0 01
1,036 000	WESTAR ENERGY INC SHS TICKER WR	NOTR NOTR	1 240	11/21/2007	26,095 39 26,095 39	22,501 92 21 72	(3,593 47)				1 24 1 24	0 02
275 000	WESTAR ENERGY INC SHS TICKER WR	NOTR NOTR	1 240	10/27/2008	4,883 53 4,883 53	5,973 00 21 72	1,089 47				1 24 1 24	0 01
10 000	WESTAR ENERGY INC SHS TICKER WR	NOTR NOTR	1 240	10/26/2006	249 73 249 73	217 20 21 72	(32 53)				1 24 1 24	0 00
	ACCRUAL CASH DIVIDEND WESTAR ENERGY INC SHS EX DATE 12/07/2009 PAY DATE 01/04/2010 TICKER WR							149 40				0 00
	ACCRUAL CASH DIVIDEND WESTAR ENERGY INC SHS EX DATE 12/07/2009 PAY DATE 01/04/2010 TICKER WR							152 40				0 00
	ACCRUAL CASH DIVIDEND WESTAR ENERGY INC SHS EX DATE 12/07/2009 PAY DATE 01/04/2010 TICKER WR							95 40				0 00
	ACCRUAL CASH DIVIDEND WESTAR ENERGY INC SHS EX DATE 12/07/2009 PAY DATE 01/04/2010 TICKER WR							8 70				0 00

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
	ACCRUAL CASH DIVIDEND WESTAR ENERGY INC SHS EX DATE 12/07/2009 PAY DATE 01/04/2010 TICKER WR							81 00				0 00
	ACCRUAL CASH DIVIDEND WESTAR ENERGY INC SHS EX DATE 12/07/2009 PAY DATE 01/04/2010 TICKER WR							310 80				0 00
	ACCRUAL CASH DIVIDEND WESTAR ENERGY INC SHS EX DATE 12/07/2009 PAY DATE 01/04/2010 TICKER WR							82 50				0 00
	ACCRUAL CASH DIVIDEND WESTAR ENERGY INC SHS EX DATE 12/07/2009 PAY DATE 01/04/2010 TICKER WR							3 00				0 00
88 000	WHITING PETROLEUM CORP COM TICKER WLL	NOTR NOTR		06/30/2009	3,059 65 3,059 65	6,287 60 71 45	3,227 95					0 01
24 000	WHITING PETROLEUM CORP COM TICKER WLL	NOTR NOTR		05/01/2009	794 93 794 93	1,714 80 71 45	919 87					0 00
77 000	WHITING PETROLEUM CORP COM TICKER WLL	NOTR NOTR		03/19/2008	4,935 45 4,935 45	5,501 65 71 45	566 20					0 01
83 000	WHITING PETROLEUM CORP COM TICKER WLL	NOTR NOTR		11/05/2009	4,653 78 4,653 78	5,930 35 71 45	1,276 57					0 01
94 000	WILLIS GROUP HOLDINGS LTD SEE CUSIP G96666105 TICKER WGH	NOTR NOTR	1 040	08/06/2009	2,378 60 2,378 60	2,479 72 26 38	101 12				1 04 1 04	0 00
202 000	WILLIS GROUP HOLDINGS LTD SEE CUSIP G96666105 TICKER WGH	NOTR NOTR	1 040	05/01/2009	4,913 04 4,913 04	5,328 76 26 38	415 72				1 04 1 04	0 01
174 000	WILLIS GROUP HOLDINGS LTD SEE CUSIP G96666105 TICKER WGH	NOTR NOTR	1 040	09/23/2008	5,339 71 5,339 71	4,590 12 26 38	(749 59)				1 04 1 04	0 01

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	Security Description	Moodys /S&P	Coupon	Set. Date Red. Date	Orig. Cost Book Cost	Market Value Market Price	Unrealized Gain (Loss)	Accrued Income	Yrs to Mat.	Mod. Dur.	YTM@purch YTM@mkt	% Port.
231 000	WILLIS GROUP HOLDINGS LTD SEE CUSIP G96666105 TICKER WGH	NOTR NOTR	1 040	09/25/2008	7,271 56 7,271 56	6,093 78 26 38	(1,177 78)				1 04 1 04	0 01
186 000	WILLIS GROUP HOLDINGS LTD SEE CUSIP G96666105 TICKER WGH	NOTR NOTR	1 040	09/26/2008	5,787 71 5,787 71	4,906 68 26 38	(881 03)				1 04 1 04	0 01
103 000	WILLIS GROUP HOLDINGS LTD SEE CUSIP G96666105 TICKER WGH	NOTR NOTR	1 040	09/22/2008	3,395 63 3,395 63	2,717 14 26 38	(678 49)				1 04 1 04	0 00
	ACCRUAL CASH DIVIDEND WILLIS GROUP HOLDINGS LTD EX DATE 12/28/2009 PAY DATE 01/15/2010 TICKER WGH							24 44				0 00
	ACCRUAL CASH DIVIDEND WILLIS GROUP HOLDINGS LTD EX DATE 12/28/2009 PAY DATE 01/15/2010 TICKER WGH							52 52				0 00
	ACCRUAL CASH DIVIDEND WILLIS GROUP HOLDINGS LTD EX DATE 12/28/2009 PAY DATE 01/15/2010 TICKER WGH							45 24				0 00
	ACCRUAL CASH DIVIDEND WILLIS GROUP HOLDINGS LTD EX DATE 12/28/2009 PAY DATE 01/15/2010 TICKER WGH							60 06				0 00
	ACCRUAL CASH DIVIDEND WILLIS GROUP HOLDINGS LTD EX DATE 12/28/2009 PAY DATE 01/15/2010 TICKER WGH							48 36				0 00
	ACCRUAL CASH DIVIDEND WILLIS GROUP HOLDINGS LTD EX DATE 12/28/2009 PAY DATE 01/15/2010 TICKER WGH							26 78				0 00

This report may reflect positions held by custodians other than Morgan Stanley & Co Incorporated or reflect transactions executed away from us Security information, prices and purchase dates provided herein with respect to any such positions or transactions have been provided by you We make no representation as to the accuracy of the values or amounts of such positions or transactions or for any calculations (such as weighted average yield totals) that are derived in whole or in part from such information Incomplete or inaccurate data may impact the total weighted average yield of the account

**Bank deposits are at Morgan Stanley Bank N A and Morgan Stanley Trust FSB (Members FDIC) affiliates of Morgan Stanley & Co Incorporated Bank deposits are eligible for FDIC insurance up to applicable limits Not SIPC insured Bank Deposits may appear more than once to accommodate the yield associated with each account in the program Please contact your Private Wealth Advisor for additional information*

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
3,705 000	WOLTERS KLUWER N V SPONSORED ADR TICKER WTKWY	NOTR NOTR	0 712	06/16/2009	65,685 95 65,685 95	81,332 16 21 95	15,646 21				0 71 0 71	0 09
3,071 000	WOLTERS KLUWER N V SPONSORED ADR TICKER WTKWY	NOTR NOTR	0 712	05/08/2009	53,346 65 53,346 65	67,414 59 21 95	14,067 94				0 71 0 71	0 07
3,323 000	WOLTERS KLUWER N V SPONSORED ADR TICKER WTKWY	NOTR NOTR	0 712	05/04/2009	55,217 63 55,217 63	72,946 50 21 95	17,728 87				0 71 0 71	0 08
2,889 000	WOLTERS KLUWER N V SPONSORED ADR TICKER WTKWY	NOTR NOTR	0 712	02/27/2009	46,971 67 46,971 67	63,419 33 21 95	16,447 66				0 71 0 71	0 07
235 000	WRIGHT EXPRESS TICKER WXS	NOTR NOTR		07/02/2009	5,803 02 5,803 02	7,487 10 31 86	1,684 08					0 01
318 000	WRIGHT EXPRESS TICKER WXS	NOTR NOTR		05/26/2009	7,957 25 7,957 25	10,131 48 31 86	2,174 23					0 01
265 000	WRIGHT EXPRESS TICKER WXS	NOTR NOTR		05/04/2009	6,335 70 6,335 70	8,442 90 31 86	2,107 20					0 01
250 000	YARA INTL - ADR TICKER YARIY	NOTR NOTR	0 568	08/10/2007	6,237 50 6,237 50	11,412 00 45 65	5,174 50				0 57 0 57	0 01
	COMMON STOCKS		0 695		37,845,555 53 37,845,555 53	42,195,030 61	4,349,475 08	84,262 73			0 94 0 70	46 22
EXCHANGE TRADED FUNDS												
1,290 000	POWERSHARES QQQ NASDAQ 100 TICKER QQQQ	NOTR NOTR	0 214	11/04/2008	41,796 00 41,796 00	59,017 50 45 75	17,221 50				0 21 0 21	0 06
1,700 000	POWERSHARES QQQ NASDAQ 100 TICKER QQQQ	NOTR NOTR	0 214	04/14/2009	53,717 79 53,717 79	77,775 00 45 75	24,057 21				0 21 0 21	0 09

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis, Suite 3700
Houston, Texas 77002-2993
(713) 512-4400

Page: 88

Fixed Income Valuation
CONSOLIDATED : JOHN S DUNN RESEARCH FDTN *CASH ACCOUNT*
12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Days to Redemption

Shares or Face Value	*Security Description*	*Moodys /S&P*	*Coupon*	*Set. Date Red. Date*	*Orig. Cost Book Cost*	*Market Value Market Price*	*Unrealized Gain (Loss)*	*Accrued Income*	*Yrs to Mat.*	*Mod. Dur.*	*YTM@purch YTM@mkt*	*% Port.*
3,600 000	POWERSHARES QQQ NASDAQ 100 TICKER QQQQ	NOTR NOTR	0 214	10/12/2006	150,588 00 150,588 00	164,700 00 45 75	14,112 00				0 21 0 21	0 18
	EXCHANGE TRADED FUNDS		0 214		246,101 79 246,101 79	301,492 50	55,390 71				0 21 0 21	0 33
	EQUITIES		0 693		38,091,657 32 38,091,657 32	42,496,523 11	4,404,865 79	84,262 73			0 94 0 69	46 55
	LONG TERM HOLDINGS		3 765		74,217,092 53 74,114,340 57	81,661,415 87	7,547,075 30	407,124.44	0 78	0 74	1 83 1 39	89 71
	TOTAL PORTFOLIO		**2.872**		**83,626,001.54** **83,523,249.58**	**91,070,324.88**	**7,547,075.30**	**407,206.75**	**0.70**	**0.66**	**1.62** **1.06**	**100.00**

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**Bank deposits are at Morgan Stanley Bank, N A and Morgan Stanley Trust, FSB (Members FDIC) affiliates of Morgan Stanley & Co Incorporated Bank deposits are eligible for FDIC insurance up to applicable limits Not SIPC insured Bank Deposits may appear more than once to accommodate the yield associated with each account in the program Please contact your Private Wealth Advisor for additional information*

PLEASE ADVISE THE MANAGER OF THE MORGAN STANLEY SMITH BARNEY LLC ("MSSB") OFFICE SERVICING YOUR ACCOUNT(S) AND MORGAN STANLEY & CO. INCORPORATED ("MORGAN STANLEY") IMMEDIATELY OF ANY DISCREPANCIES IN SECURITIES TRANSACTIONS, ASSET HOLDINGS, OR INVESTMENT ACTIVITY IN YOUR ACCOUNT(S). YOU MAY CONTACT MORGAN STANLEY AT 212-761-4000. ORAL COMMUNICATIONS WITH MSSB AND/OR MORGAN STANLEY REGARDING ANY INACCURACY OR DISCREPANCY IN THIS STATEMENT SHOULD BE RE-CONFIRMED IN WRITING TO FURTHER PROTECT YOUR RIGHTS, INCLUDING RIGHTS UNDER THE SECURITIES INVESTOR PROTECTION ACT (SIPA).

Account(s) carried by Morgan Stanley, member SIPC In accordance with applicable rules, Morgan Stanley and Morgan Stanley Smith Barney ("MSSB") have allocated between them certain functions regarding the administration of your brokerage account(s) A more complete description is available upon request

This Unofficial Portfolio Summary has been prepared for informational purposes, as of the dates set forth above (and not as of month end) This is not your official customer statement While we have based this unofficial Summary on data we believe is accurate, we do not guarantee its accuracy or completeness To the extent there are differences between your official customer statement and this Summary, your official customer statement will control Morgan Stanley and MSSB do not take responsibility for any errors in this Unofficial Summary and you should not rely on this Summary for any purpose Values shown on this Unofficial Summary may differ materially from those in your official customer statement due to the use of different reporting methods Such figures may not include all relevant costs due, among other factors, to the fact they are compiled intra-month rather than at month end Although we have tried to provide appropriate benchmark comparisons, we do not guarantee that these are the most appropriate comparisons, be aware that your portfolio's performance may be lesser or greater than that of other benchmarks This report may include an unofficial summary of assets not held by either Morgan Stanley Smith Barney LLC or Morgan Stanley & Co Incorporated and may be based exclusively on information provided by third parties Morgan Stanley Smith Barney LLC and Morgan Stanley & Co Incorporated have not verified and are not responsible for the accuracy of this information Please contact each custodian of the assets to obtain the Official Statements and to determine the applicability of SIPC coverage Non-securities positions are not covered by SIPC

Bank deposit Annual Percentage Yield ("APY") represents the applicable rate in effect at the statement ending date This APY may be different than the APY that was in effect during the statement period For current bank deposit yields, please visit www morganstanley com/clientlink or contact your Private Wealth Advisor

This is not a trade confirmation or an offer or solicitation of an offer to buy/sell the securities/instruments mentioned Morgan Stanley and its affiliates may own, trade, marketmake in and lend on the securities/instruments mentioned or may advise the issuers This is not a research report, and will not be updated, but may refer to research available through Client Link Past performance is not indicative of future returns E-mail may not be used to request, authorize or effect the purchase or sale of any security/instrument, to send transfer instructions, or to effect other transactions This communication is confidential and solely for the addressee

The asset classes included in this report are provided for the purpose of this report only and may vary in composition or title from asset classes in other materials provided by Morgan Stanley Smith Barney LLC For additional information, contact your Private Wealth Advisor

This report may show the consolidated performance of some, but not necessarily all, of your MSSB accounts In addition, it may include the full performance history of your accounts or just the performance of your accounts since inception in their current Morgan Stanley or MSSB programs In some cases, it may show the combined performance of brokerage accounts and advisory accounts Accounts included in this report may have had different investment objectives, been subject to different rules and restrictions, and incurred different types of fees, mark-ups, commissions, and other charges Benchmarks included in consolidated reports may not be the ones primarily associated with the investment objectives of the account(s), and may be used for informational purposes only Accordingly, the performance results for this portfolio may blend the performance of assets and strategies that may not have been available in all of your accounts at all times during the reporting period
It is important that you understand the combination of accounts and account histories that are included in this report. Upon your request, performance information can be obtained for other accounts you may have at Morgan Stanley Private Wealth Management or Morgan Stanley, but which are not shown here.

Your statement reflects corporate actions (such as dividends and stock splits) as soon as they are declared with respect to the underlying stock rather than when received in order to ensure that your portfolio more fairly reflects your net asset position at all times The corporate actions are shown separately on your statement and the corresponding item is *transferred into the income section when it is actually received The corporate actions are based on information supplied to us by third party sources for which we assume no responsibility*

Unless otherwise provided in a written agreement between you and Morgan Stanley Private Wealth Management or Morgan Stanley Smith Barney, Morgan Stanley Smith Barney, its affiliates and their respective employees, agents and representatives, including your Private Wealth Advisor, do not have discretionary authority or control with respect to the assets in any Individual Retirement Account or qualified retirement plan account, and (a) will not be deemed an "investment manager" as defined under the Employee Retirement Income Security Act of 1974, as amended ("ERISA"), or otherwise have the authority or responsibility to act as a "fiduciary" (as defined under ERISA or other applicable law), and (b) will not provide "investment advice", as defined by ERISA and/or Section 4975 of the Internal Revenue Code, as amended ("IRC"), with respect to any such account

Any information presented herein with respect to any Individual Retirement Account or qualified retirement plan account merely reflects historical performance and allocation information, is for general education and information purposes only, and should not be viewed as fiduciary investment advice or specific recommendations with respect to any particular investment or asset allocation under the Investment Advisors Act of 1940, ERISA, the IRC or any other applicable law Furthermore, such information is presented here for convenience only, and is not to be interpreted or used in conjunction with any non-retirement account information presented in this report

This report is not an official statement The information contained in this report is not complete without the required disclaimer and glossary, which contains, among other things, a description of the differences between brokerage and advisory accounts You should read this information carefully The information contained in this report should not be considered as the sole basis for any investment decision

Special Considerations Regarding Structured Products

Structured products are complex products and may be subject to special risks, which may include, but are not limited to, loss of initial investment, issuer credit risk, limited or no appreciation, risks associated with the underlying reference asset(s), no periodic payments, call prior to maturity, early redemption fees or other fees may apply, price volatility resulting from issuer's and/or guarantor's credit quality, lower interest rates and/or yield compared to conventional debt with comparable maturity, unique tax implications; concentration risk of owning the related security, and limited or no secondary market, conflicts of interest, and limits on participation in appreciation of underlying asset(s) Structured Products may not perform in a manner consistent with the statement product category where they appear and therefore may not satisfy portfolio asset allocation needs for that category For more information about the risks specific to your structured products, you should contact your Private Wealth Advisor or Investment Advisor.

Important Notice Regarding Pricing of Auction Rate Securities

Depending on your current holdings, this message may/may not be applicable to you Please note that due to recent market conditions, certain Auction Rate Securities are experiencing no or limited liquidity Therefore, the price(s) for any Auction Rate Securities shown on this statement may not reflect the price(s) you would receive upon a sale at auction or in a secondary market transaction There can be no assurance that a successful auction will occur or that a secondary market exists or will develop for a particular security The prices of any Auction Rate Securities on your statement are derived from various sources, and may differ from prices provided to Morgan Stanley & Co Incorporated by outside pricing services and/or from Morgan Stanley & Co Incorporated's own internal bookkeeping valuations Please contact your Investment Representative with any questions For more information about current conditions in the Auction Rate Securities market, including information about the partial redemption allocations process for Auction Rate Securities, log on to Morgan Stanley Private Wealth Management online client platform (https //secure ms com)

FORM 990PF, PART II - OTHER LIABILITIES

ATTACHMENT 14

DESCRIPTION		ENDING BOOK VALUE
FEDERAL EXCISE TAX PAYABLE		8,875.
	TOTALS	8,875.

ATTACHMENT 15

FORM 990PF, PART III - OTHER DECREASES IN NET WORTH OR FUND BALANCES

DESCRIPTION	AMOUNT
BOOK/TAX DIFFERENCES INVESTMENT INCOME	644,445.
TOTAL	644,445.

JOHN S DUNN RESEARCH FOUNDATION 74-1933660

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. JOHN S. DUNN, JR. 3355 WEST ALABAMA, SUITE 720 HOUSTON, TX 77098-1718	TRUSTEE/VP 3.00	36,375.	0.	0.
MRS. DAGMAR DUNN PICKENS GIPE 3355 WEST ALABAMA, SUITE 720 HOUSTON, TX 77098-1718	TRUSTEE/VP 3.00	36,375.	0.	0.
DR. LLOYD J. GREGORY, JR. 3355 WEST ALABAMA, SUITE 720 HOUSTON, TX 77098-1718	EXEC VP/MED ADVISOR 3.00	50,000.	0.	0.
MR. C. HAROLD WALLACE 3355 WEST ALABAMA, SUITE 720 HOUSTON, TX 77098-1718	TRUSTEE/VP/SECRETARY 3.00	36,375.	0.	0.
MR. J. DICKSON ROGERS 3355 WEST ALABAMA, SUITE 720 HOUSTON, TX 77098-1718	TRUSTEE/VP 3.00	36,375.	0.	0.
MR. CHARLES W. HALL 3355 WEST ALABAMA, SUITE 720 HOUSTON, TX 77098-1718	TRUSTEE/PRESIDENT 3.00	36,375.	0.	0.

FORM 990PF, PART VIII - LIST OF OFFICERS, DIRECTORS, AND TRUSTEES

ATTACHMENT 16 (CONT'D)

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
MR. DAN S. WILFORD 3355 WEST ALABAMA, SUITE 720 HOUSTON, TX 77098-1718	TRUSTEE/VP/TREASURER 3.00	36,375.	0.	0.
	GRAND TOTALS	268,250.	0.	0.

990PF, PART VIII - COMPENSATION OF THE FIVE HIGHEST PAID EMPLOYEES

ATTACHMENT 17

NAME AND ADDRESS	TITLE AND AVERAGE HOURS PER WEEK DEVOTED TO POSITION	COMPENSATION	CONTRIBUTIONS TO EMPLOYEE BENEFIT PLANS	EXPENSE ACCT AND OTHER ALLOWANCES
DONNA E. NASSO 3355 WEST ALABAMA, SUITE 720 HOUSTON, TX 77098	ACCOUNTANT 40.00	58,300.	0.	0.
	TOTAL COMPENSATION	58,300.	0.	0.

990PF, PART VIII- COMPENSATION OF THE FIVE HIGHEST PAID PROFESSIONALS

ATTACHMENT 18

NAME AND ADDRESS	TYPE OF SERVICE	COMPENSATION
MORGAN STANLEY 600 TRAVIS, STE 3700 HOUSTON, TX 77002	ASSET MGMT FEES	426,038.
	TOTAL COMPENSATION	426,038.

ATTACHMENT 19

FORM 990PF, PART XV - NAME, ADDRESS AND PHONE FOR APPLICATIONS

JOHN S. DUNN RESEARCH FOUNDATION
3355 WEST ALABAMA ST, SUITE 720
HOUSTON, TX 77098-1718
713-626-0368

ATTACHMENT 20

990PF, PART XV - FORM AND CONTENTS OF SUBMITTED APPLICATIONS

A LETTER SHOULD BE SUBMITTED STATING THE NAME OF THE ORGANIZATION, THE AMOUNT REQUESTED, AND THE PURPOSE FOR WHICH THE FUNDS ARE REQUESTED.

ATTACHMENT 21

990PF, PART XV - RESTRICTIONS OR LIMITATIONS ON AWARDS

GENERALLY, GRANTS ARE LIMITED TO DONEES WITHIN THE STATE OF TEXAS WHOSE PRIMARY EFFORTS ARE MEDICALLY RELATED TO EDUCATIONAL AND RESEARCH ACTIVITIES.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 22

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
RICE UNIVERSITY PO BOX 1892 HOUSTON, TX 77005	UNRELATED PUBLIC	TO SUPPORT A FUND FOR RESEARCH SEED GRANTS WITH THE COLLABORATIVE RESEARCH CENTER	300,000
STAR OF HOPE 6897 ARDMORE HOUSTON, TX 77054	UNRELATED PUBLIC	SUPPORT THE JSD WELLNESS CLINIC/MEN'S DEVELOPMENT CENTER	60,000.
TEXAS A&M UNIVERSITY SYSTEM HEALTH SCIENCE CENTER 2121 W. HOLCOMBE BLVD HOUSTON, TX 77030-3303	UNRELATED PUBLIC	SUPPORT MAVIS P KELSEY LECTURE SERIES & TO SUPPORT SOFTWARE UPGRADE & PERSONNEL SUPPORT FOR A LAB DIRECTOR	5,000
CASA DE ESPERANZA PO BOX 66581 HOUSTON, TX 77266-6581	UNRELATED PUBLIC	FOR RESIDENTIAL SHELTER PROGRAM	90,000.
THE UNIVERSITY OF TEXAS M.D ANDERSON CANCER CTR 1515 HOLCOMBE BLVD HOUSTON, TX 77030	UNRELATED PUBLIC	TO FUND RADIOLOGICAL SCIENCES, METABOLIC LAB	650,000.
GOOD NEIGHBOR HEALTHCARE CENTER 227 WEST GRAY HOUSTON, TX 77019	UNRELATED PUBLIC	TO SUPPORT FULL-TIME DENTIST AND FULL-TIME DENTAL ASSISTANT	150,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 22 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
CAMP FOR ALL 10500 NORTHWEST FREEWAY HOUSTON, TX 77092	UNRELATED PUBLIC	FUND THE CAMP'S HEALTH CENTER THIS YEAR	35,000
SAN JOSE CLINIC 310 HAMILTON HOUSTON, TX 77002	UNRELATED PUBLIC	TO SUPPORT 2 FULL-TIME EQUIVALENT CONTRACT DENTISTS AT BOTH FACILITIES	140,000.
COMMUNITIES IN SCHOOLS 2150 W 18TH ST. STE 100 HOUSTON, TX 77008	UNRELATED PUBLIC	TO SUPPORT MOBILE HEALTH	10,000
TEXAS HEART INSTITUTE 1101 BATES HOUSTON, TX 77030	UNRELATED PUBLIC	SUPPORT STUDIES REGARDING TOTAL HEART REPLACEMENT	200,000
EL CENTRO DE CORAZON 5001 NAVIGATION BLVD. HOUSTON, TX 77011	UNRELATED PUBLIC	TO SUPPORT CARE EFFORTS AT EASTWOOD AND MAGNOLIA SITES	100,000
COVENANT HOUSE 1111 LOVETT BLVD HOUSTON, TX 77006-3898	UNRELATED PUBLIC	TO CONTINUE PROVIDING SERVICE TO HOMELESS YOUTH	55,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 22 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
GULF COAST REGIONAL BLOOD CENTER 1400 LA CONCHA LANE HOUSTON, TX 77054	UNRELATED PUBLIC	TO HELP PURCHASE NEW DONOR COACH	50,000.
DBSA GREATER HOUSTON 3800 BUFFALO SPEEDWAY, SUITE 300 HOUSTON, TX 77098	UNRELATED PUBLIC	TO PROVIDE FREE SUPPORT FOR THOSE IMPACTED BY DEPRESSION AND/OR BIPOLAR DISORDER	70,000.
BAYLOR COLLEGE OF MEDICINE ONE BAYLOR PLAZA HOUSTON, TX 77030	UNRELATED PUBLIC	TO SUPPORT THE DEVELOPMENT OF A COMPREHENSIVE GLIOMA RESEARCH PROGRAM AT TEXAS CHILDREN'S CENTER & TO SUPPORT STUDIES FOR CYSTIC FIBROSIS TREATMENT	500,000.
THE UNIVERSITY OF TEXAS HARRIS CO PSYCHIATRIC CTR 2800 SOUTH MACGREGOR WAY HOUSTON, TX 77021	UNRELATED PUBLIC	TO SUPPORT THE DEVELOPMENT OF THE MENTAL HEALTH COLLABORATIVE FOR CHILDREN IN HARRIS COUNTY	164,400.
THE UT HEALTH SCIENCE CENTER SCHOOL OF NURSING 7000 FANNIN STREET HOUSTON, TX 77030	UNRELATED PUBLIC	TO PROVIDE SCHOLARSHIPS TO STUDENTS ENTERING THE BSN ACCELERATED NURSING PROGRAM	200,000.
MHA OF GREATER HOUSTON FOUNDATION INC 2211 NORFOLK ST STE 810 HOUSTON, TX 77098	UNRELATED PUBLIC	GRANT TO SUPPORT INFORMATION AND REFERRAL SERVICE & PRO BONO COUNSELING PROGRAM	25,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 22 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MEMORIAL HERMANN FOUNDATION 9301 SOUTHWEST FWY STE 600 HOUSTON, TX 77074	UNRELATED PUBLIC	TO SUPPORT UPGRADE ON HELICOPTERS	400,000.
CENTER FOR HEARING AND SPEECH 3636 W DALLAS HOUSTON, TX 77019	UNRELATED PUBLIC	TO FUND HEALTH & EDUCATIONAL SERVICES PROVIDED TO CHILDREN WITH HEARING IMPAIRMENTS	50,000.
CHRISTIAN COMMUNITY SERVICE CENTER, INC. P.O BOX 27924 HOUSTON, TX 77227	UNRELATED PUBLIC	FOR EMERGENCY SERVICES	10,000
HERMAN EYE FUND 6411 FANNIN ST. 7TH FLOOR, JONES PAVILION HOUSTON, TX 77030	UNRELATED PUBLIC	TO SUPPORT INDIGENT CARE	150,000
TAPING FOR THE BLIND INC. 3935 ESSEX LN HOUSTON, TX 77027	UNRELATED PUBLIC	TO SUPPORT ONGOING OPERATIONS	15,000.
CAMP ALLEN 18800 FM 362 NAVASOTA, TX 77868	UNRELATED PUBLIC	TO ASSIST WITH THE ABUNDANT LIVING CONFERENCE FOR THE AGING AND THEIR CAREGIVERS	15,000.

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 22 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
UNIVERISTY OF HOUSTON P O BOX 27405 HOUSTON, TX 77227	UNRELATED PUBLIC	TO ESTABLISH THE JOHN S DUNN CHAIR IN BIOMEDICAL IMAGING SCIENCES	500,000.
MEMORIAL HERMANN FOUNDATION 9301 SOUTHWEST FWY STE 600 HOUSTON, TX 77074	UNRELATED PUBLIC	FOR THE 2009 CIRCLE OF LIFE GALA	5,250.
EPISCOPAL DIOCESE OF TEXAS 505 E COMMERCE ST MEXIA, TX 76667	UNRELATED PUBLIC	RT. REV. DON A WIMBERLY LEADERSHIP FUND	3,000
RICE UNIVERSITY GULF COAST CONSORTIUM P O BOX 1892 HOUSTON, TX 77005	UNRELATED PUBLIC	UNDERWRITING MAINTENANCE CONTRACTS ON 2 SHARED 800 MHZ NMRS	80,000.
MEMORIAL HERMANN FOUNDATION 9301 SOUTHWEST FWY STE 600 HOUSTON, TX 77074	UNRELATED PUBLIC	TO PURCHASE VIDEO EQUIPMENT AND ACCESSORIES NEEDED TO COMPLETE THE DAN S. WILLFORD CONFERENCE ROOM	25,000
MEMORIAL HERMANN 9301 SOUTHWEST FWY STE 600 HOUSTON, TX 77074	UNRELATED PUBLIC	SUPPORT LIFE FLIGHT SERVICES PROVIDED TO PATIENTS WITHOUT INSURANCE	200,000

FORM 990PF, PART XV - GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

ATTACHMENT 22 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
HOUSTON EAR RESEARCH FOUNDATION 7737 SOUTHWEST FWY STE 630 HOUSTON, TX 77074	UNRELATED PUBLIC	TO HELP FUND THE STUDY, EVALUATION OF NEW METRIC TO EXPAND COCHLEAR IMPLANT CANDIDACY & EARLY INTERVENTION EDUCATION OUTREACH & PROTOCOL	50,000.
DENVER HARBOR CLINIC 424 HAHLO ST HOUSTON, TX 77020	UNRELATED PUBLIC	TO SUPPORT MEDICAL CARE AND DENTAL SERVICES FOR THE UNINSURED	100,000
AMOS HOUSE OF FAITH 4026 WOODHAVEN ST HOUSTON, TX 77025	UNRELATED PUBLIC	FOR ABC CLUB HOUSTON MEETINGS	26,917.
		TOTAL CONTRIBUTIONS PAID	4,434,567

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 23

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
TEXAS HEART INSTITUTE 1101 BATES HOUSTON, TX 77030	UNRELATED TAX-EXEMPT	TO ADVANCE AND STRENGTHEN RESEARCH	400,000.
RICE UNIVERSITY GULF COAST CONSORTIUM P O. BOX 1892 HOUSTON, TX 77005	UNRELATED TAX-EXEMPT	UNDERWRITING MAINTENANCE CONTRACTS ON 2 SHARED 800 MHZ NMRS	80,000
CHRISTUS HEALTH FOUNDATION 2600 NORTH LOOP W HOUSTON, TX 77092	UNRELATED TAX-EXEMPT	TO CONSTRUCT A CENTRALLY LOCATED CLINIC TO SERVE THE POOR & UNINSURED	2,500,000
CENTER FOR HEARING AND SPEECH 3636 W. DALLAS HOUSTON, TX 77019	UNRELATED TAX-EXEMPT	TO FUND HEALTH & EDUCATIONAL SERVICES PROVIDED TO CHILDREN WITH HEARING IMPAIRMENTS	25,000.
RICE UNIVERSITY 6100 MAIN ST. HOUSTON, TX 77005	UNRELATED TAX-EXEMPT	RESEARCH SEED GRANTS	2,700,000
UT HEALTH SCIENCE CENTER AT HOUSTON 7000 FANNIN STE 1200 HOUSTON, TX 77030	UNRELATED TAX-EXEMPT	TO ESTABLISH THE C. HAROLD & LORINE G. WALLACE DISTINGUISHED UNIVERSITY CHAIR IN STEM CELL RESEARCH	1,500,000.

FORM 990PF, PART XV - CONTRIBUTIONS APPROVED FOR FUTURE PAYMENT

ATTACHMENT 23 (CONT'D)

RECIPIENT NAME AND ADDRESS	RELATIONSHIP TO SUBSTANTIAL CONTRIBUTOR AND FOUNDATION STATUS OF RECIPIENT	PURPOSE OF GRANT OR CONTRIBUTION	AMOUNT
MEMORIAL HERMANN FOUNDATION 9301 SOUTHWEST FWY STE 600 HOUSTON, TX 77074	UNRELATED TAX-EXEMPT	TO SUPPORT UPGRADE ON HELICOPTERS	1,200,000.
UT HEALTH SCIENCE CENTER - SCHOOL OF NURSING 6901 BERTNER HOUSTON, TX 77030	UNRELATED TAX-EXEMPT	TO PROVIDE SCHOLARSHIPS TO STUDENTS ENTERING THE BSN ACCELERATED NURSING PROGRAM	1,200,000.
EL CENTRO DE CORAZON 5001 NAVIGATION BLVD HOUSTON, TX 77011	UNRELATED TAX-EXEMPT	PURCHASE OF BUILDING FOR NEW CLINIC	315,000
THE FORGE FOR FAMILIES INC 3150 YELLOWSTONE BLVD HOUSTON, TX 77054	UNRELATED TAX-EXEMPT	CONSTRUCT & FURNISH NEW CENTER	100,000
		TOTAL CONTRIBUTIONS APPROVED	10,020,000

ATTACHMENT 24

PENALTY COMPUTATION DETAIL - FORM 2220

DATE PD	UNDERPAYMENT	BEG.DATE	END DATE	DAYS	%	PENALTY
QUARTER 2, RATE PERIOD 1 (06/15/2009 - 05/15/2010)						
	618.	06/15/2009	05/15/2010	334	4	23.
TOTAL TO FORM 2220, LINE 22, COLUMN B						23.
QUARTER 3, RATE PERIOD 1 (09/15/2009 -05/15/2010)						
	3,480.	09/15/2009	05/15/2010	242	4	92.
TOTAL TO FORM 2220, LINE 22, COLUMN C						92.
QUARTER 4, RATE PERIOD 1 (12/15/2009 - 05/15/2010)						
	3,481.	12/15/2009	05/15/2010	151	4	58.
TOTAL TO FORM 2220, LINE 22, COLUMN D						58.
TOTAL UNDERPAYMENT PENALTY						173.

JOHN S DUNN RESEARCH FOUNDATION 74-1933660

Schedule D Detail of Short-term Capital Gains and Losses

ATTACHMENT 25

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
ATTACHMENT D-2: ST PORTION	VARIOUS	VARIOUS			98,240.
ATTACHMENT D-3: ST PORTION	VARIOUS	VARIOUS			97,766.
ATTACHMENT D-4: ST PORTION	VARIOUS	VARIOUS			13,788.
ATTACHMENT D-5: ST PORTION	VARIOUS	VARIOUS			14.
ATTACHMENT D-6: ST PORTION	VARIOUS	VARIOUS			-176,211.
ATTACHMENT D-7: ST PORTION	VARIOUS	VARIOUS			38,187
ATTACHMENT D-8: ST PORTION	VARIOUS	VARIOUS			-834,843
ATTACHMENT D-9: ST PORTION					-528,684.
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					-1,291,743.
Totals					-1,291,743.

JSA
9F0971 2 000

ATTACHMENT 25

JOHN S DUNN RESEARCH FOUNDATION 74-1933660

Schedule D Detail of Long-term Capital Gains and Losses

ATTACHMENT 26

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Long-term Gain/Loss
CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES					
ATTACHMENT D-1	VARIOUS	VARIOUS	5,238,864.	4,532,512.	706,352.
ATTACHMENT D-2	VARIOUS	VARIOUS	2,602,547.	3,033,010.	-430,463.
ATTACHMENT D-2: LESS ST PORTION	VARIOUS	VARIOUS			-98,240.
ATTACHMENT D-3	VARIOUS	VARIOUS	4,094,784.	5,168,911.	-1,074,127.
ATTACHMENT D-3: LESS ST PORTION	VARIOUS	VARIOUS			-97,766.
ATTACHMENT D-4	VARIOUS	VARIOUS	1,717,206.	1,912,713.	-195,507.
ATTACHMENT D-4: LESS ST PORTION	VARIOUS	VARIOUS			-13,788
ATTACHMENT D-5	VARIOUS	VARIOUS	18,098.	15,578.	2,520.
ATTACHMENT D-5: LESS ST PORTION	VARIOUS	VARIOUS			-14.
ATTACHMENT D-6	VARIOUS	VARIOUS	2,395,725.	2,507,758.	-112,033.
ATTACHMENT D-6: LESS ST PORTION	VARIOUS	VARIOUS			176,211.
ATTACHMENT D-7	VARIOUS	VARIOUS	3,548,427.	3,490,803.	57,624.
ATTACHMENT D-7: LESS ST PORTION	VARIOUS	VARIOUS			-38,187.
ATTACHMENT D-8	VARIOUS	VARIOUS	4,608,281.	7,857,996.	-3,249,715.
ATTACHMENT D-8: LESS ST PORTION	VARIOUS	VARIOUS			834,843.
ATTACHMENT D-9	VARIOUS	VARIOUS	9,731,942.	11,627,633.	-1,895,691.
ATTACHMENT D-9: LESS ST PORTION	VARIOUS	VARIOUS			528,684.
MSREF ADJUSTMENT	VARIOUS	VARIOUS			-43,818.
TOTAL CAPITAL GAINS (LOSSES) HELD FOR INVESTMENT PURPOSES			33,955,874.	40,146,914.	-4,943,115.
Totals			33,955,874.	40,146,914.	-4,943,115.

JSA
9F0970 2 000

ATTACHMENT 26

Morgan Stanley
Private Wealth Management

Supplemental Report

600 Travis, Suite 3700
Houston, Texas 77002-2993
(713) 512-4400

Realized Gains & Losses
12-02842 : JOHN S DUNN RESEARCH FDTN *SLCTIVST/RELATIVE VALUE LTD*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
278,516.280	SELECTINVEST ARBITRAGE/RELATIVE VALUE FUND LTD CUSIP SAFI013	07/01/2003	04/01/2009	2,965,865.88	3,359,338.12		393,472.24
98,800.610	SELECTINVEST ARBITRAGE/RELATIVE VALUE FUND LTD CUSIP SAFI013	07/01/2003	07/01/2009	1,052,108.54	1,246,307.90		194,199.36
36,722.862	SELECTINVEST ARBITRAGE/RELATIVE VALUE FUND LTD CUSIP· SAFI013	02/01/2004	10/01/2009	391,054.64	481,252.77		90,198.13
11,595.981	SELECTINVEST ARBITRAGE/RELATIVE VALUE FUND LTD CUSIP SAFI013	07/01/2003	10/01/2009	123,483.36	151,965.23		28,481.87
	TOTAL PORTFOLIO			**4,532,512.42**	**5,238,864.02**	**0.00**	**706,351.60**

ATTACHMENT D-1

Realized Gains & Losses
12-78432 : JOHN S DUNN RESEARCH FNDTN *US MODEL PORTFOLIO*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
2,690 000	NORFOLK SOUTHERN CORP COM TICKER NSC	07/09/2007	01/13/2009	148,392 51	112,663 29		(35,729 22)
1,430 000	DENTSPLY INTL INC NEW COM STK TICKER XRAY	10/30/2008	03/09/2009	42,159 98	32,113 33	(10,046 65)	
3,900 000	DENTSPLY INTL INC NEW COM STK TICKER XRAY	12/13/2007	03/09/2009	181,498 59	87,581 80		(93,916 79)
340 000	GENENTECH INC COM STK TICKER DNA	10/30/2008	03/19/2009	28,016 00	31,902.02	3,886 02	
1,590 000	GENENTECH INC COM STK TICKER DNA	10/10/2008	03/19/2009	114,320 68	149,188 86	34,868 18	
3,300 000	ARCHER DANIELS MIDLAND CO COM TICKER ADM	10/30/2008	04/08/2009	73,244 16	84,824 65	11,580 49	
3,840 000	ARCHER DANIELS MIDLAND CO COM TICKER ADM	02/04/2008	04/08/2009	169,532 16	98,705 04		(70,827 12)
6,000 000	KROGER CO COM TICKER KR	03/09/2009	04/08/2009	118,454 40	123,770 81	5,316 41	
1,400 000	UNITED TECHNOLOGIES CORP COM TICKER UTX	03/24/2006	04/08/2009	83,016 36	62,692 76		(20,323 60)
760 000	HEWLETT PACKARD CO USD1 COM TICKER HPQ	10/30/2008	06/17/2009	28,052 13	28,412 32	360 19	
3,560 000	HEWLETT PACKARD CO USD1 COM TICKER HPQ	09/14/2007	06/17/2009	171,144 15	133,089 31		(38,054 84)
5,280 000	PENNEY(J C) CO INC USD 50 COM STK TICKER JCP	10/30/2008	06/17/2009	115,876 46	143,068 48	27,192 02	
1,965 000	PENNEY(J C) CO INC USD 50 COM STK TICKER JCP	02/23/2007	06/17/2009	165,337 26	53,244 24		(112,093 02)
1,400 000	PRUDENTIAL FINANCIAL INC TICKER PRU	10/25/2006	06/17/2009	109,298 84	50,538 84		(58,760 00)
800 000	PRUDENTIAL FINANCIAL INC TICKER PRU	02/24/2006	06/17/2009	61,680 00	28,879 33		(32,800 67)

Realized Gains & Losses
12-78432 : JOHN S DUNN RESEARCH FNDTN *US MODEL PORTFOLIO*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
980 000	AUTOMATIC DATA PROCESSING INC COM TICKER ADP	10/30/2008	08/17/2009	33,712 78	37,143 30	3,430 52	
350 000	AUTOMATIC DATA PROCESSING INC COM TICKER ADP	04/09/2007	08/17/2009	15,595 37	13,265 46		(2,329 91)
3,300 000	AUTOMATIC DATA PROCESSING INC COM TICKER ADP	02/02/2006	08/17/2009	131,606 29	125,074 37		(6,531 92)
2,522 000	PROCTER & GAMBLE CO COM TICKER PG	05/12/2006	08/17/2009	140,097 10	132,360 23		(7,736 87)
2,350 000	CONOCOPHILLIPS TICKER COP	02/02/2006	09/25/2009	150,930 16	106,593.26		(44,336 90)
5,000 000	UTILITIES SELECT SECTOR SPDR US ETFS TICKER XLU	12/18/2008	09/25/2009	145,376 50	146,396 23	1,019 73	
530 000	AMERICAN TOWER TICKER AMT	10/30/2008	11/16/2009	15,985.12	21,431 06		5,445 94
4,700 000	AMERICAN TOWER TICKER AMT	02/02/2006	11/16/2009	145,574 04	190,049 01		44,474 97
1,100 000	BECTON DICKINSON & CO COM TICKER BDX	06/17/2009	11/16/2009	75,192 37	80,476 46	5,284 09	
190 000	BECTON DICKINSON & CO COM TICKER BDX	10/30/2008	11/16/2009	12,840 20	13,900 48		1,060 28
2,160 000	BECTON DICKINSON & CO COM TICKER BDX	09/21/2007	11/16/2009	177,950 52	158,026 51		(19,924 01)
407 000	CONOCOPHILLIPS TICKER COP	05/06/2008	11/16/2009	36,116 65	21,832 05		(14,284 60)
130 000	CONOCOPHILLIPS TICKER COP	02/02/2006	11/16/2009	8,349 33	6,973 38		(1,375 95)
9,000 000	INTEL CORP COM TICKER INTC	08/17/2009	11/16/2009	166,446 00	181,795 32	15,349 32	

Realized Gains & Losses
12-78432 : JOHN S DUNN RESEARCH FNDTN *US MODEL PORTFOLIO*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
810 000	ST JUDE MED INC COM TICKER STJ	10/30/2008	11/16/2009	30,079 27	27,866 04		(2,213 23)
3,450 000	ST JUDE MED INC COM TICKER STJ	01/24/2007	11/16/2009	137,134 74	118,688 67		(18,446 07)
	TOTAL PORTFOLIO			**3,033,010.12**	**2,602,546.91**	**98,240.32**	**(528,703.53)**

ATTACHMENT D-2

Valuation Currency: USD
Sort Order. Closing Date

Realized Gains & Losses
692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*
01/01/2009 to 12/31/2009
Trade Date Reporting

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss)*	
						Short Term	*Long Term*
53.000	TDK ELECTRS LTD *F AMERICAN DEPOSITARY SHS TICKER TTDKY	07/25/2008	01/16/2009	3,281.16	1,992.63	(1,288.53)	
912.000	TDK ELECTRS LTD *F AMERICAN DEPOSITARY SHS TICKER TTDKY	07/02/2008	01/16/2009	55,423.24	34,288.27	(21,134.97)	
1,089.000	ERICSSON L M TEL CO ADR B SEK 10 TICKER ERIC	10/31/2008	01/30/2009	7,610.37	8,647.27	1,036.90	
6,216.000	ERICSSON L M TEL CO ADR B SEK 10 TICKER ERIC	03/19/2008	01/30/2009	54,512.77	49,358.49	(5,154.28)	
5,912.000	ERICSSON L M TEL CO ADR B SEK 10 TICKER ERIC	11/21/2007	01/30/2009	71,238.12	46,944.56		(24,293.56)
453.000	GOLD FIELDS LTD SP ADR TICKER GFI	01/31/2008	01/30/2009	6,687.19	4,858.22	(1,828.97)	
2,208.000	GOLD FIELDS LTD SP ADR TICKER GFI	11/08/2007	01/30/2009	40,184.94	23,679.78		(16,505.16)
4,162.000	GOLD FIELDS LTD SP ADR TICKER GFI	05/17/2007	01/30/2009	70,777.31	44,635.54		(26,141.77)
1,979.000	GOLD FIELDS LTD SP ADR TICKER GFI	05/09/2007	01/30/2009	35,254.50	21,223.86		(14,030.64)
1,655.000	GOLD FIELDS LTD SP ADR TICKER GFI	03/05/2007	01/30/2009	27,182.55	17,749.11		(9,433.44)
2,363.000	GOLD FIELDS LTD SP ADR TICKER GFI	02/08/2007	01/30/2009	39,602.93	25,342.09		(14,260.84)
2,998.000	PETRO-CANADA COMMON SFE 867224107 TICKER PCZ	10/31/2008	01/30/2009	70,842.74	64,953.40	(5,889.34)	
1,366.000	PETRO-CANADA COMMON SFE 867224107 TICKER PCZ	02/12/2008	01/30/2009	60,492.90	29,595.18	(30,897.72)	
1,210.000	PETRO-CANADA COMMON SFE 867224107 TICKER PCZ	01/18/2008	01/30/2009	58,563.03	26,215.35		(32,347.68)

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*
01/01/2009 to 12/31/2009
Trade Date Reporting

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss)* *Short Term*	*Gain (Loss)* *Long Term*
489 000	PFTRO-CANADA COMMON SEE 867224107 TICKER PCZ	12/13/2007	01/30/2009	24,720 12	10,594 47		(14,125 65)
1,624 000	NFWMONT MINING CORP USD1 6 COM TICKER NEM	05/30/2007	02/05/2009	63,940 78	66,664 82		2,724 04
36 000	NEWMONT MINING CORP USD1 6 COM TICKER NEM	05/24/2007	02/05/2009	1,420 91	1,477 79		56 88
705 000	TECHNIP (EX-TECHNIP-COFLEXIP) ADR TICKER TKPPY	10/18/2006	02/09/2009	39,408 72	26,445 03		(12,963 69)
1,314 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	10/02/2007	02/17/2009	57,370 16	41,288 66		(16,081 50)
837 000	LIHIR GOLD LTD ADR REPR 20 ORDS (Y5285N107) TICKER LIHR	07/25/2008	02/23/2009	23,146 15	19,377 11	(3,769 04)	
564 000	LIHIR GOLD LTD ADR REPR 20 ORDS (Y5285N107) TICKER LIHR	04/29/2008	02/23/2009	15,771 53	13,056 98	(2,714 55)	
319 000	LIHIR GOLD LTD ADR REPR 20 ORDS (Y5285N107) TICKER LIHR	12/21/2007	02/23/2009	9,039 50	7,385 06		(1,654 44)
1,173 000	LIHIR GOLD LTD ADR REPR 20 ORDS (Y5285N107) TICKER LIHR	02/18/2005	02/23/2009	10,094 84	27,155.73		17,060 89
900 000	NEWMONT MINING CORP USD1 6 COM TICKER NEM	05/30/2007	02/27/2009	35,435 16	37,947 74		2,512 58
7,514 000	IVANHOE MINES LIMITED COM TICKER IVN	05/31/2006	03/02/2009	50,944 92	34,036 72		(16,908 20)
869 000	IVANHOE MINES LIMITED COM TICKER IVN	01/13/2006	03/02/2009	6,585.89	3,936 37		(2,649 52)
3,200 000	IVANHOE MINES LIMITED COM TICKER IVN	10/31/2008	03/03/2009	8,979 84	14,838 64	5,858 80	

Realized Gains & Losses
692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
2,401 000	IVANHOF MINES LIMITED COM TICKER IVN	05/31/2006	03/03/2009	16,278 78	11,133 61		(5,145 17)
1,273 000	GOLD FIELDS LTD SP ADR TICKER GFI	02/06/2008	03/06/2009	17,701 83	14,145 75		(3,556 08)
998 000	GOLD FIELDS LTD SP ADR TICKER GFI	01/31/2008	03/06/2009	14,732 47	11,089 91		(3,642 56)
190 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	02/13/2008	03/11/2009	6,583 29	6,020 68		(562 61)
1,223 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	10/02/2007	03/11/2009	53,397 04	38,754 20		(14,642 84)
201 000	SUNCOR ENERGY INC SEE 867224107 TICKER SUND	07/23/2008	03/11/2009	10,818 16	4,829.06	(5,989 10)	
202 000	SUNCOR ENERGY INC SEE 867224107 TICKER SUND	01/17/2008	03/11/2009	9,205.81	4,853 08		(4,352 73)
1,848 000	SUNCOR ENERGY INC SEE 867224107 TICKER SUND	02/17/2005	03/11/2009	34,659 24	44,398 50		9,739 26
857 000	GOLD FIELDS LTD SP ADR TICKER GFI	04/07/2008	03/12/2009	11,872 45	10,525 70	(1,346 75)	
3,870 000	GOLD FIELDS LTD SP ADR TICKER GFI	02/06/2008	03/12/2009	53,814 67	47,531 46		(6,283 21)
623 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	03/03/2008	03/13/2009	22,734 58	21,277 14		(1,457 44)
707 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	02/13/2008	03/13/2009	24,496 77	24,145 96		(350 81)
1,562 000	GOLD FIELDS LTD SP ADR TICKER GFI	05/21/2008	03/18/2009	22,096 05	19,166 72	(2,929 33)	

Realized Gains & Losses
692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
729 000	GOLD FIELDS LTD SP ADR TICKER GFI	04/07/2008	03/18/2009	10,099 20	8,945 29	(1,153 91)	
1,813 000	NOVAGOLD RESOURCES INC CAD COM TICKER NG	03/07/2008	03/18/2009	18,251 29	4,326 51		(13,924 78)
1,423 000	NOVAGOLD RESOURCES INC CAD COM TICKER NG	03/16/2007	03/18/2009	23,564 88	3,395 83		(20,169 05)
2,325 000	NOVAGOLD RESOURCES INC CAD COM TICKER NG	01/10/2007	03/18/2009	36,977 03	5,548 35		(31,428 68)
15 000	SILVER STANDARD RESOURCES INC COM TICKER SSRI	08/06/2008	03/19/2009	420 93	236.09	(184 84)	
1,903.000	SILVER STANDARD RESOURCES INC COM TICKER SSRI	08/05/2008	03/19/2009	52,103 76	29,951 53	(22,152.23)	
756 000	NEWMONT MINING CORP USD1 6 COM TICKER NEM	05/30/2007	03/20/2009	29,765 54	33,282 56		3,517 02
3,866 000	IVANHOE MINES LIMITED COM TICKER IVN	10/31/2008	04/02/2009	10,848 77	26,254 63	15,405 86	
4,000.000	LONMIN PLC-SPON ADR TICKER LNMIY	11/05/2008	04/02/2009	76,200 00	88,344 30	12,144 30	
941 000	LONMIN PLC-SPON ADR TICKER LNMIY	09/24/2008	04/02/2009	45,816 07	20,783 00	(25,033 07)	
385 000	LONMIN PLC-SPON ADR TICKER LNMIY	08/04/2008	04/02/2009	17,218 55	8,503 14	(8,715 41)	
313 000	LONMIN PLC-SPON ADR TICKER LNMIY	09/26/2007	04/02/2009	20,668 77	6,912 94		(13,755 83)
1,349 000	LONMIN PLC-SPON ADR TICKER LNMIY	02/18/2005	04/02/2009	26,166 28	29,794 12		3,627 84
218 000	DAIWA HOUSE IND *FLTD JAPANESE ADR TICKER DWAHY	10/22/2007	04/08/2009	26,833 23	18,588 29		(8,244 94)

ATTACHMENT D-3

Realized Gains & Losses
692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
2,891 000	ALCATEL-LUCENT ADS TICKER ALU	07/24/2007	04/09/2009	39,669 14	6,022 08		(33,647 06)
4,123 000	ALCATEL-LUCENT ADS TICKER ALU	05/02/2007	04/09/2009	55,032 98	8,588 40		(46,444 58)
5,165 000	ALCATEL-LUCENT ADS TICKER ALU	04/18/2007	04/09/2009	65,168 87	10,758 93		(54,409 94)
4,674.000	ALCATEL-LUCENT ADS TICKER ALU	03/27/2007	04/09/2009	55,275 19	9,736 16		(45,539 03)
1,845 000	KT CORP SPONS ADR TICKER KT	02/17/2005	04/09/2009	40,787 97	26,528 57		(14,259 40)
1,135 000	KT CORP SPONS ADR TICKER KT	02/17/2005	04/13/2009	25,091 79	16,492 37		(8,599 42)
3,265 000	KIRIN HOLDINGS COMPANY LTD TICKER KNBWY	09/25/2007	04/22/2009	41,684 58	35,798 17		(5,886 41)
6,494 000	KIRIN HOLDINGS COMPANY LTD TICKER KNBWY	11/10/2006	04/22/2009	86,031 86	71,201 64		(14,830 22)
975 000	KIRIN HOLDINGS COMPANY LTD TICKER KNBWY	08/10/2005	04/22/2009	9,424 55	10,690 11		1,265 56
3,943 000	KIRIN HOLDINGS COMPANY LTD TICKER KNBWY	08/09/2005	04/22/2009	36,902 14	43,231 91		6,329 77
1,553 000	KIRIN HOLDINGS COMPANY LTD TICKER KNBWY	02/18/2005	04/22/2009	15,338 67	17,027.43		1,688 76
2,947 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK	01/30/2009	04/23/2009	36,055 66	44,001 70	7,946 04	
11 000	PROMISE CO LTD TICKER PMSEY	08/18/2008	05/07/2009	131 08	72 52	(58 56)	
4,502 000	PROMISE CO LTD TICKER PMSEY	01/08/2008	05/07/2009	59,737 94	29,679 57		(30,058 37)
9 000	TECHNIP (EX-TECHNIP-COFLEXIP) ADR TICKER TKPPY	07/28/2008	05/11/2009	713 48	405 77	(307 71)	

ATTACHMENT D-3

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*
01/01/2009 to 12/31/2009
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
523 000	TECHNIP (EX-TECHNIP-COFI EXP) ADR TICKER TKPPY	10/18/2006	05/11/2009	29,235 13	23,579 68		(5,655 45)
3,843 000	SEKISUI HOUSE LTD SPONS ADR TICKER SKHSY	07/27/2007	05/15/2009	48,266 54	36,090 60		(12,175 94)
6,885 000	KT CORP SPONS ADR TICKER KT	02/17/2005	05/19/2009	152,208 76	100,538 38		(51,670 38)
651 000	LIHIR GOLD LTD ADR REPR 20 ORDS (Y5285N107) TICKER LIHR	10/31/2008	05/20/2009	8,646 84	14,961 16	6,314 32	
983 000	LIHIR GOLD LTD ADR REPR 20 ORDS (Y5285N107) TICKER LIHR	07/25/2008	05/20/2009	27,183 58	22,591 11	(4,592 47)	
8,293 000	PROMISE CO LTD TICKER PMSEY	08/18/2008	05/28/2009	98,820 21	56,452 31	(42,367 90)	
2,381 000	LIHIR GOLD LTD ADR REPR 20 ORDS (Y5285N107) TICKER LIHR	10/31/2008	05/29/2009	31,625 40	61,335 36	29,709 96	
459 000	NEXEN INC COM TICKER NXY	10/10/2007	06/02/2009	14,111 73	11,662 84		(2,448 89)
1,720 000	NEXEN INC COM TICKER NXY	10/01/2007	06/02/2009	53,128 91	43,703 90		(9,425 01)
239 000	DAIWA HOUSE IND *FLTD JAPANESE ADR TICKER DWAHY	11/21/2007	06/15/2009	29,754 64	24,097 82		(5,656 82)
47 000	DAIWA HOUSE IND *FLTD JAPANESE ADR TICKER DWAHY	10/22/2007	06/15/2009	5,785 14	4,738 90		(1,046 24)
910 000	ROHM CO LTD UNSPONSORED ADR (JAPAN) TICKER ROHCY	01/15/2009	07/01/2009	22,552 89	32,415 09	9,862 20	
4,925 000	TOMKINS PLC SPONSORED ADR TICKER TKS	02/18/2005	07/02/2009	107,053 25	47,480 70		(59,572 55)

ATTACHMENT D-3

Realized Gains & Losses

692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*

01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order. Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,009 000	NEWMONT MINING CORP USD1 6 COM TICKER NEM	08/16/2007	07/06/2009	39,334 96	39,631 69		296 73
139.000	NEWMONT MINING CORP USD1 6 COM TICKER NEM	05/30/2007	07/06/2009	5,472 76	5,459 67		(13 09)
601 000	CURRENCY SHARES JAPANESE YEN TST TICKER FXY	02/14/2007	07/09/2009	49,898 50	64,368 45		14,469 95
388 000	SUNCOR ENERGY INC SEE 867224107 TICKER SUND	10/31/2008	07/15/2009	8,706 41	11,367 06	2,660 65	
742 000	SUNCOR ENERGY INC SEE 867224107 TICKER SUND	07/23/2008	07/15/2009	39,935 70	21,738 03	(18,197 67)	
1,503 000	FUJI PHOTO FILM CO LTD ADR TICKER FUJIY	02/17/2005	07/20/2009	55,578 54	46,120 32		(9,458 22)
940 000	TECHNIP (EX-TECHNIP-COFLEXIP) ADR TICKER TKPPY	11/05/2008	07/24/2009	31,088.34	56,069 75	24,981 41	
792 000	TECHNIP (EX-TECHNIP-COFLEXIP) ADR TICKER TKPPY	07/28/2008	07/24/2009	62,786 20	47,241 74	(15,544 46)	
927 000	TDK ELECTRS LTD *F AMERICAN DEPOSITARY SHS TICKER TTDKY	10/22/2008	07/31/2009	32,206 39	48,280 53	16,074 14	
783 000	TDK ELECTRS LTD *F AMERICAN DEPOSITARY SHS TICKER TTDKY	07/25/2008	07/31/2009	48,474.51	40,780 65		(7,693 86)
138 000	MAGNA INTL INC CAD CL-A COM NPV TICKER MGA	10/31/2008	08/04/2009	4,396 32	6,884 05	2,487 73	
1,436 000	MAGNA INTL INC CAD CL-A COM NPV TICKER MGA	07/14/2008	08/04/2009	79,541 05	71,634 02		(7,907 03)
799 000	MAGNA INTL INC CAD CL-A COM NPV TICKER MGA	06/20/2008	08/04/2009	53,177 60	39,857 65		(13,319 95)

Supplemental Report

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*
01/01/2009 to 12/31/2009
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
877 000	MAGNA INTL INC CAD CL-A COM NPV TICKER MGA	06/05/2008	08/04/2009	60,968 69	43,748 63		(17,220 06)
806 000	MAGNA INTL INC CAD CL-A COM NPV TICKER MGA	04/15/2008	08/04/2009	55,894 73	40,206 84		(15,687 89)
1,139 000	STORA ENSO ADR STK TICKER SEOAY	12/13/2005	08/05/2009	15,523 77	7,342 27		(8,181 50)
137 000	STORA ENSO ADR STK TICKER SEOAY	12/12/2005	08/05/2009	1,874 23	883 13		(991 10)
976 000	STORA ENSO ADR STK TICKER SEOAY	12/01/2005	08/05/2009	12,583 37	6,291 52		(6,291 85)
3,783 000	STORA ENSO ADR STK TICKER SEOAY	11/30/2005	08/05/2009	48,802.21	24,386 10		(24,416 11)
4,397 000	STORA ENSO ADR STK TICKER SEOAY	11/29/2005	08/05/2009	56,829 91	28,344 09		(28,485 82)
2,861 000	STORA ENSO ADR STK TICKER SEOAY	11/28/2005	08/05/2009	37,180 41	18,442 68		(18,737 73)
4,934 000	STORA FNSO ADR STK TICKER SEOAY	10/19/2005	08/05/2009	63,870 14	31,805 72		(32,064 42)
1,167 000	NEWMONT MINING CORP USD1 6 COM TICKER NFM	10/31/2008	08/17/2009	31,537 94	45,443 68	13,905 74	
1,444 000	NEWMONT MINING CORP USD1 6 COM TICKER NEM	08/16/2007	08/17/2009	56,293 04	56,230 22		(62 82)
2,120 000	SUNCOR ENERGY INC TICKER SU	10/31/2008	08/20/2009	47,571 10	67,534 25	19,963 15	
4,129 000	STORA ENSO ADR STK TICKER SEOAY	11/03/2008	08/21/2009	37,594 96	27,969 95	(9,625 01)	
3,125 000	STORA ENSO ADR STK TICKER SEOAY	06/04/2008	08/21/2009	37,678.44	21,168 83		(16,509 61)
2,740 000	STORA ENSO ADR STK TICKER SEOAY	12/13/2005	08/21/2009	37,344 28	18,560 83		(18,783 45)

ATTACHMENT D-3

Realized Gains & Losses

692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*

01/01/2009 to 12/31/2009

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
653 000	TDK ELECTRS LTD *F AMERICAN DEPOSITARY SHS TICKER TTDKY	10/31/2008	08/21/2009	21,779 25	37,051.63	15,272 38	
592 000	TDK ELECTRS LTD *F AMERICAN DEPOSITARY SHS TICKER TTDKY	10/22/2008	08/21/2009	20,567 62	33,590.46	13,022 84	
7,714 000	ALCATEL-LUCENT ADS TICKER ALU	09/18/2007	08/27/2009	67,856.98	29,140 43		(38,716 55)
6,651 000	ALCATEL-LUCENT ADS TICKER ALU	09/13/2007	08/27/2009	61,110 72	25,124 84		(35,985 88)
12,930 000	ALCATEL-LUCENT ADS TICKER ALU	07/24/2007	08/27/2009	177,420 29	48,844 40		(128,575 89)
3,384 000	IVANHOE MINES LIMITED COM TICKER IVN	10/31/2008	09/04/2009	9,496 18	38,052 44	28,556 26	
523 000	ANGLOGOLD ASHANTI LIMITED ADR NEW TICKER AU	03/03/2008	09/08/2009	19,085 37	22,523 04		3,437 67
1,173 000	IMPALA PLATINUM SPONADR TICKER IMPUY	08/26/2008	09/11/2009	31,666 89	28,941 15		(2,725 74)
5,943 000	STORA ENSO ADR STK TICKER SEOAY	06/02/2009	09/15/2009	37,111 06	42,874 67	5,763 61	
3,185 000	STORA ENSO ADR STK TICKER SEOAY	11/03/2008	09/15/2009	28,999 74	22,977 59	(6,022 15)	
1,265 000	SUNCOR ENERGY INC TICKER SU	01/28/2009	10/01/2009	25,842 43	42,381 59	16,539 16	
624 000	SUNCOR ENERGY INC TICKER SU	10/31/2008	10/01/2009	14,002 06	20,906 02	6,903 96	
4,104 000	SOCIETE GENERALE PARIS ADR TICKER SCGLY	10/20/2008	10/02/2009	46,465 49	63,048 53	16,583 04	
5,252 000	TOMKINS PLC SPONSORED ADR TICKER TKS	09/08/2006	10/06/2009	96,861 59	59,966.32		(36,895 27)

ATTACHMENT D-3

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses

692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*

01/01/2009 to 12/31/2009
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
669 000	TOMKINS PLC SPONSORED ADR TICKER TKS	02/18/2005	10/06/2009	14,541 85	7,638 51		(6,903 34)
550 000	BARRICK GOLD CORP COM TICKER ABX	03/20/2008	10/20/2009	23,756 64	20,842.10		(2,914 54)
651 000	BARRICK GOLD CORP COM TICKER ABX	11/13/2006	10/20/2009	18,884 08	24,669 47		5,785 39
270 000	SANOFI-AVENTIS ADR TICKER SNY	10/03/2007	10/28/2009	11,475 22	10,382 45		(1,092.77)
1,429 000	SANOFI-AVENTIS ADR TICKER SNY	09/24/2007	10/28/2009	60,761 51	54,950 07		(5,811 44)
1,214.000	NEWMONT MINING CORP USD1 6 COM TICKER NEM	03/18/2009	10/29/2009	43,567 79	51,625 24	8,057 45	
1,784 000	NEWMONT MINING CORP USD1 6 COM TICKER NEM	10/31/2008	10/29/2009	48,212 24	75,864 43	27,652 19	
616 000	SIEMENS AG SPONS ADR TICKER SI	09/29/2008	10/29/2009	57,268 60	58,940 19		1,671 59
	SOCIETE GENERALE PARIS ADR TICKER SCGLY	01/16/2009	11/09/2009		6,370 06	6,370 06	
1,277 000	BARRICK GOLD CORP COM TICKER ABX	04/30/2008	11/18/2009	48,882 80	55,980 97		7,098 17
356 000	BARRICK GOLD CORP COM TICKER ABX	03/20/2008	11/18/2009	15,377 03	15,606 28		229.25
1,530 000	NOVARTIS AG USD SPON ADR REP 1/20 REGD SHS TICKER NVS	02/17/2009	12/02/2009	64,478 03	86,069 77	21,591 74	
1,233 000	KT CORP SPONS ADR TICKER KT	05/16/2008	12/04/2009	28,166 16	20,824 83		(7,341.33)
1,480 000	KT CORP SPONS ADR TICKER KT	01/23/2008	12/04/2009	35,594 00	24,996 56		(10,597 44)
283 000	KT CORP SPONS ADR TICKER KT	04/10/2006	12/04/2009	6,225 66	4,779 75		(1,445 91)

Realized Gains & Losses
692010106 : JOHN S. DUNN RESEARCH FDTN *NWQ INTERNATIONAL*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
3,293 000	KT CORP SPONS ADR TICKER KT	09/13/2005	12/04/2009	70,832 43	55,617 34		(15,215 09)
598 000	KT CORP SPONS ADR TICKER KT	02/17/2005	12/04/2009	13,220 16	10,099 96		(3,120 20)
	TOTAL PORTFOLIO			**5,168,911.00**	**4,094,783.84**	**97,765.92**	**(1,171,893.08)**

ATTACHMENT D-3

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
771 000	CENTERPOINT ENERGY INC COM TICKER CNP	10/23/2006	01/07/2009	11,734 62	9,859 03		(1,875 59)
129 000	HEALTH CARE REIT INC COM TICKER HCN	10/02/2008	01/14/2009	6,795 31	4,662 84	(2,132 47)	
148 000	COMSTOCK RESOURCES INCCOM NEW TICKER CRK	09/12/2008	01/16/2009	7,898 83	6,041 60	(1,857.23)	
211 000	HOSPIRA TICKER HSP	10/15/2008	01/22/2009	6,500 38	5,145 18	(1,355 20)	
229 000	RAYONIER INC COM TICKER RYN	10/23/2006	01/22/2009	9,015 73	6,586 27		(2,429 46)
141 000	GREENHILL TICKER GHL	09/24/2008	01/26/2009	10,188 48	8,179 43	(2,009 05)	
111 000	PENN VA CORP COM TICKER PVA	07/21/2008	01/26/2009	7,198 41	2,570 59	(4,627 82)	
188 000	PENN VA CORP COM TICKER PVA	06/30/2008	01/26/2009	14,199 45	4,353 79	(9,845 66)	
57 000	AMSURG CORP COMMON TICKER AMSG	11/14/2007	02/03/2009	1,526 23	1,163 98		(362 25)
2 000	BRINKS HOME SECURITY HLD TICKER CFL	06/25/2008	02/03/2009	63.83	47 28	(16 55)	
187 000	BRINKS HOME SECURITY HLD TICKER CFL	04/29/2008	02/03/2009	6,388.81	4,420 77	(1,968 04)	
185 000	BRINKS HOME SECURITY HLD TICKER CFL	04/24/2008	02/03/2009	6,269 81	4,373 48	(1,896.33)	
120.000	HANOVER INS GROUP INC COM TICKER THG	10/23/2006	02/03/2009	5,386 80	4,804 48		(582 32)
234 000	HEARTLAND PAYMENT SYSTEMS TICKER HPY	10/30/2008	02/03/2009	3,950 43	2,140 22	(1,810 21)	
285 000	HEARTLAND PAYMENT SYSTEMS TICKER HPY	06/30/2008	02/03/2009	6,772 68	2,606 68	(4,166 00)	
265.000	HEARTLAND PAYMENT SYSTEMS TICKER HPY	06/23/2008	02/03/2009	6,492 18	2,423 75	(4,068 43)	

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
52.000	HEWITT ASSOCIATE TICKER HEW	10/23/2006	02/03/2009	1,271.42	1,481.95		210.53
237.000	MARVEL ENTMT INC COM STK SFF TICKER MVL	10/23/2006	02/03/2009	6,207.03	6,069.15		(137.88)
86.000	PERKINELMER INC COM STK TICKER PKI	07/03/2008	02/03/2009	2,402.93	1,120.11	(1,282.82)	
271.000	PERKINELMER INC COM STK TICKER PKI	09/19/2007	02/03/2009	7,845.59	3,529.64		(4,315.95)
218.000	PERKINELMER INC COM STK TICKER PKI	02/15/2007	02/03/2009	5,312.16	2,839.35		(2,472.81)
107.000	URS CORP NEW COM TICKER URS	01/23/2008	02/03/2009	4,429.80	3,691.99		(737.81)
55.000	URS CORP NEW COM TICKER URS	11/21/2007	02/03/2009	3,237.34	1,897.75		(1,339.59)
331.000	WMS INDS INC COM TICKER WMS	12/04/2008	02/04/2009	8,341.53	6,474.29	(1,867.24)	
355.000	CENTERPOINT ENERGY INC COM TICKER CNP	10/23/2006	02/06/2009	5,403.10	5,085.84		(317.26)
137.000	COVANTA HOLDING CORP DELAWARE COM STK TICKER CVA	03/05/2007	02/06/2009	2,969.34	2,576.14		(393.20)
74.000	AMER SCIENCE & ENGR INC COM TICKER ASEI	08/14/2008	02/10/2009	4,761.91	5,970.58	1,208.67	
220.000	HOSPIRA TICKER HSP	10/15/2008	02/19/2009	6,777.65	5,634.20	(1,143.45)	
266.000	NATIONWIDE HEALTH PROPERTIES I TICKER NHP	02/04/2008	02/19/2009	8,538.76	5,792.59		(2,746.17)
239.000	NATIONWIDE HEALTH PROPERTIES I TICKER NHP	02/22/2008	02/20/2009	7,247.68	4,865.84	(2,381.84)	
59.000	NATIONWIDE HEALTH PROPERTIES I TICKER NHP	02/05/2008	02/20/2009	1,867.45	1,201.19		(666.26)

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Supplemental Report

600 Travis, Suite 3700
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(713) 512-4400

Page: 392

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
77 000	NATIONWIDE HEALTH PROPERTIES I TICKER NHP	02/04/2008	02/20/2009	2,471 75	1,567 66		(904 09)
41 000	RENAISSANCE RE HLDGS LTD COM TICKER RNR	10/23/2006	02/20/2009	2,312 45	1,843.92		(468 53)
653 000	LIONS GATE ENTERTAINMENT CORP COM NEW TICKER LGF	11/08/2007	02/23/2009	6,720 02	2,873 90		(3,846 12)
720 000	LIONS GATE ENTERTAINMENT CORP COM NEW TICKER LGF	06/07/2007	02/23/2009	8,326 37	3,168 78		(5,157 59)
40 000	LIONS GATE ENTERTAINMENT CORP COM NEW TICKER LGF	11/30/2006	02/23/2009	443 32	176 04		(267 28)
2,335 000	LIONS GATE ENTERTAINMENT CORP COM NEW TICKER LGF	11/29/2006	02/23/2009	25,782 37	10,276 50		(15,505 87)
78 000	COMPASS MINERALS INC COM TICKER CMP	01/24/2008	02/24/2009	3,093 54	4,301 32		1,207 78
150 000	MARVEL ENTMT INC COM STK SEE TICKER MVL	12/12/2007	02/24/2009	4,049 97	4,092 60		42 63
165 000	MARVEL ENTMT INC COM STK SEE TICKER MVL	10/23/2006	02/24/2009	4,321 35	4,501 87		180 52
5 000	COMPASS MINERALS INC COM TICKER CMP	01/24/2008	02/26/2009	198 30	271 07		72 77
290 000	ALLIANT ENERGY CORP COM STK TICKER LNT	10/09/2008	02/27/2009	7,710 00	6,636 64	(1,073 36)	
261 000	CHICAGO BRIDGE & IRON C0 COM TICKER CBI	07/27/2007	02/27/2009	10,023 39	1,471 79		(8,551 60)
415 000	CHICAGO BRIDGE & IRON C0 COM TICKER CBI	10/23/2006	02/27/2009	10,092.80	2,340 21		(7,752 59)

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
152 000	RAYONIER INC COM TICKER RYN	10/23/2006	02/27/2009	5,984 24	4,084 09		(1,900 15)
99 000	GULF ISLAND FABRICATION INC COM TICKER GIFI	10/22/2008	03/03/2009	2,136 22	728 43	(1,407 79)	
2 000	GULF ISLAND FABRICATION INC COM TICKER GIFI	08/05/2008	03/03/2009	81 82	14 72	(67 10)	
153 000	GULF ISLAND FABRICATION INC COM TICKER GIFI	08/04/2008	03/03/2009	6,537 52	1,125 75	(5,411 77)	
161 000	GULF ISLAND FABRICATION INC COM TICKER GIFI	07/17/2008	03/03/2009	7,243 34	1,184 61	(6,058 73)	
120.000	GULF ISLAND FABRICATION INC COM TICKER GIFI	06/30/2008	03/03/2009	5,898 66	882 94	(5,015.72)	
149 000	GULF ISLAND FABRICATION INC COM TICKER GIFI	06/03/2008	03/03/2009	7,084 10	1,096 32	(5,987 78)	
11 000	GREENHILL TICKER GHL	09/24/2008	03/04/2009	794 85	674 21	(120 64)	
18 000	GREENHILL TICKER GHL	11/12/2008	03/05/2009	1,101 57	1,063 43	(38 14)	
55 000	GREENHILL TICKER GHL	10/29/2008	03/05/2009	3,294 54	3,249.35	(45 19)	
127 000	GREENHILL TICKER GHL	10/22/2008	03/05/2009	8,225 23	7,503 06	(722 17)	
13 000	GREENHILL TICKER GHL	09/24/2008	03/05/2009	939 36	768 03	(171 33)	
38 000	HCC INS HLDGS INC COM TICKER HCC	10/23/2006	03/06/2009	1,317 68	789 20		(528 48)
272 000	MAX RE CAPITAL TICKER MXGL	01/28/2008	03/06/2009	7,634 96	3,748 30		(3,886.66)
539 000	MAX RE CAPITAL TICKER MXGL	01/22/2008	03/06/2009	15,130 38	7,427 70		(7,702 68)
245 000	MAX RE CAPITAL TICKER MXGL	02/22/2008	03/10/2009	6,824 74	3,382 43		(3,442 31)

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
11 000	MAX RE CAPITAL TICKER MXGL	01/30/2008	03/10/2009	307 56	151 86		(155 70)
5 000	MAX RE CAPITAL TICKER MXGL	01/29/2008	03/10/2009	141 02	69 03		(71 99)
185 000	MAX RE CAPITAL TICKER MXGL	01/28/2008	03/10/2009	5,192 89	2,554 07		(2,638 82)
10 000	CASH AMER INVTS INC COM TICKER CSH	10/17/2008	03/17/2009	371 06	140 01	(231 05)	
387 000	CASH AMER INVTS INC COM TICKER CSH	10/16/2008	03/17/2009	13,487 41	5,418 23	(8,069 18)	
238 000	HCC INS HLDGS INC COM TICKER HCC	10/23/2006	03/18/2009	8,252 82	5,668 72		(2,584 10)
67 000	IPC HOLDINGS LIMITED BERMUDA SEE G9319H102 TICKER IPCR	11/21/2008	03/20/2009	1,573 48	1,724 46	150 98	
9.000	IPC HOLDINGS LIMITED BERMUDA SEE G9319H102 TICKER IPCR	11/21/2008	03/23/2009	211 36	235.69	24 33	
335 000	MARVEL ENTMT INC COM STK SEE TICKER MVL	12/12/2007	03/23/2009	9,044 93	8,004.24		(1,040.69)
481 000	PERKINELMER INC COM STK TICKER PKI	10/15/2008	03/30/2009	10,470 89	5,884 28	(4,586 61)	
192 000	PERKINELMER INC COM STK TICKER PKI	07/03/2008	03/30/2009	5,364 67	2,348 82	(3,015 85)	
180 000	HAEMONETICS CORP COM MASS TICKER HAE	11/13/2007	04/07/2009	9,810 49	9,105 38		(705 11)
243 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	02/28/2008	04/07/2009	7,092 25	3,800 51		(3,291 74)
7 000	HAEMONETICS CORP COM MASS TICKER HAE	11/13/2007	04/08/2009	381 52	354 79		(26 73)

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss)* *Short Term*	*Gain (Loss)* *Long Term*
218 000	SYNIVERSE HLDGS TICKER SVR	03/31/2008	04/08/2009	3,618 32	3,242 19		(376 13)
185 000	HEALTH CARE REIT INC COM TICKER HCN	10/09/2008	04/09/2009	8,515 61	6,174 21	(2,341 40)	
299 000	HEALTH CARE REIT INC COM TICKER HCN	10/02/2008	04/09/2009	15,750 36	9,978.87	(5,771 49)	
157 000	ROSS STORES INC USD0 01 COM TICKER ROST	05/09/2008	04/09/2009	5,506 35	6,285 10	778 75	
6 000	ROSS STORES INC USD0 01 COM TICKER ROST	05/01/2008	04/09/2009	200 35	240 19	39 84	
384 000	ROSS STORES INC USD0 01 COM TICKER ROST	04/30/2008	04/09/2009	12,933 89	15,372 46	2,438 57	
119 000	SYNIVERSE HLDGS TICKER SVR	03/31/2008	04/09/2009	1,975 14	1,781 98		(193 16)
339 000	SYBASE INC TICKER SY	06/07/2007	04/13/2009	8,059 53	10,433 03		2,373 50
73 000	SYBASE INC TICKER SY	10/23/2006	04/13/2009	1,816 24	2,246 64		430 40
85 000	AGCO CORP COM TICKER AGCO	07/30/2008	04/15/2009	5,296 65	1,999 08	(3,297 57)	
244 000	AIRGAS INC COM TICKER ARG	10/23/2006	04/15/2009	9,173 91	9,198 19		24 28
351 000	ELECTRONICS FOR IMAGING INCCOM TICKER EFII	11/08/2007	04/15/2009	7,533 55	3,297 95		(4,235 60)
180 000	ELECTRONICS FOR IMAGING INCCOM TICKER EFII	10/19/2007	04/15/2009	4,799 77	1,691 25		(3,108 52)
49 000	ELECTRONICS FOR IMAGING INCCOM TICKER EFII	08/07/2007	04/15/2009	1,194 51	460.40		(734 11)
602 000	ELECTRONICS FOR IMAGING INCCOM TICKER EFII	08/03/2007	04/15/2009	14,972 46	5,656 30		(9,316 16)
330 000	ELECTRONICS FOR IMAGING INCCOM TICKER EFII	06/22/2007	04/15/2009	9,539 57	3,100.63		(6,438 94)

ATTACHMENT D-4

Supplemental Report

600 Travis, Suite 3700
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Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
60 000	LIFE TECHNOLOGIES CORPORATION TICKER LIFE	01/22/2008	04/15/2009	2,692 61	1,975 25		(717 36)
73 000	LIFE TECHNOLOGIES CORPORATION TICKER LIFE	01/04/2008	04/15/2009	3,337 57	2,403 23		(934.34)
91.000	OLIN CORP COM TICKER OLN	03/04/2008	04/16/2009	1,726 62	1,430 39		(296 23)
306 000	OLIN CORP COM TICKER OLN	02/22/2008	04/16/2009	5,817 21	4,809 89		(1,007 32)
422 000	OLIN CORP COM TICKER OLN	02/06/2008	04/16/2009	8,674 51	6,633 24		(2,041 27)
153 000	GATX CORP TICKER GMT	10/23/2006	04/22/2009	6,661 62	3,484 97		(3,176 65)
222 000	COVANTA HOLDING CORP DELAWARE COM STK TICKER CVA	03/05/2007	04/23/2009	4,811 63	3,213 20		(1,598 43)
26 000	COVANTA HOLDING CORP DELAWARE COM STK TICKER CVA	03/05/2007	04/24/2009	563 52	354 73		(208 79)
51 000	AARON'S INC TICKER AAN	09/22/2008	04/28/2009	1,391 43	1,694 76	303 33	
127 000	AEROPOSTALE INC SHS TICKER ARO	04/02/2008	04/28/2009	3,570 11	4,247 34		677 23
5 000	AIRGAS INC COM TICKER ARG	10/23/2006	04/28/2009	187 99	206 29		18.30
30 000	ALLIANT ENERGY CORP COM STK TICKER LNT	10/09/2008	04/28/2009	797 58	685 23	(112 35)	
26 000	AMEDISYS INC COM TICKER AMED	10/23/2006	04/28/2009	811 41	799 11		(12 30)
24 000	AMER SCIENCE & ENGR INC COM TICKER ASEI	08/14/2008	04/28/2009	1,544 41	1,398 00	(146 41)	
32 000	AMERICAN PHYSICIANS CAPITAL TICKER ACAP	03/26/2008	04/28/2009	1,480 12	1,321 77		(158 35)

Supplemental Report

600 Travis, Suite 3700
Houston, Texas 77002-2993
(713) 512-4400

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss)* *Short Term*	*Long Term*
232 000	AMSURG CORP COMMON TICKER AMSG	11/14/2007	04/28/2009	6,212 03	4,784 80		(1,427 23)
7 000	ARCH CAPITAL GROUP LTD BERMUDA TICKER ACGL	10/23/2006	04/28/2009	453 95	397 13		(56.82)
56 000	BRINKS HOME SECURITY HLD TICKER CFL	06/25/2008	04/28/2009	1,787 31	1,496 64	(290 67)	
75 000	CA PIZZA KITCHN COM STK TICKER CPKI	04/22/2009	04/28/2009	1,267 66	1,215 82	(51 84)	
64 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	12/01/2008	04/28/2009	652.57	704 18	51 61	
148 000	CENTERPOINT ENERGY INC COM TICKER CNP	10/23/2006	04/28/2009	2,252 56	1,582 19		(670 37)
67.000	CHART INDUSTRIES INC TICKER GTLS	07/02/2008	04/28/2009	3,335.21	731 40	(2,603 81)	
20 000	COMTECH TELECOMMUNICATIONS COM NEW TICKER CMTL	10/23/2006	04/28/2009	716 96	668 78		(48 18)
105 000	CROWN HOLDINGS INC TICKER CCK	10/23/2006	04/28/2009	2,002 35	2,383 51		381 16
97 000	F Z CORP INC CL A TICKER EZPW	07/24/2008	04/28/2009	1,718 36	1,159 75	(558 61)	
19 000	ECHOSTAR CORPORATION TICKER SATS	02/29/2008	04/28/2009	761 96	299.58		(462 38)
28 000	EURONET WORLDWIDE TICKER EEFT	04/03/2009	04/28/2009	386.37	427 63	41 26	
98 000	FREDS INC CL A TICKER FRED	08/20/2008	04/28/2009	1,443 26	1,340 90	(102.36)	
72 000	GATX CORP TICKER GMT	10/23/2006	04/28/2009	3,134 88	1,910 57		(1,224 31)
39 000	GEOEYE INC TICKER GEOY	10/23/2008	04/28/2009	874 73	894 61	19 88	

ATTACHMENT D-4

Supplemental Report

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
59.000	GLOBAL PAYMENTS INC COM STK TICKER GPN	08/08/2008	04/28/2009	2,796.78	1,852.51	(944.27)	
144.000	GREEN MOUNTAIN COFFEE ROASTERS TICKER GMCR	11/21/2008	04/28/2009	4,396.24	7,801.22	3,404.98	
44.000	HCC INS HLDGS INC COM TICKER HCC	04/10/2007	04/28/2009	1,363.80	1,044.57		(319.23)
20.000	HCC INS HLDGS INC COM TICKER HCC	10/23/2006	04/28/2009	693.51	474.81		(218.70)
14.000	IPC HOLDINGS LIMITED BERMUDA SEE G9319H102 TICKER IPCR	11/21/2008	04/28/2009	328.79	349.74	20.95	
44.000	KENDLE INTERNATIONALINC COM TICKER KNDL	09/16/2008	04/28/2009	2,103.81	385.99	(1,717.82)	
123.000	KENDLE INTERNATIONALINC COM TICKER KNDL	09/11/2008	04/28/2009	6,076.15	1,079.03	(4,997.12)	
212.000	LIFE TECHNOLOGIES CORPORATION TICKER LIFE	09/29/2008	04/28/2009	8,067.94	6,734.69	(1,333.25)	
214.000	LIFE TECHNOLOGIES CORPORATION TICKER LIFE	03/18/2008	04/28/2009	8,607.35	6,798.22		(1,809.13)
198.000	LIFE TECHNOLOGIES CORPORATION TICKER LIFE	02/07/2008	04/28/2009	8,621.47	6,289.94		(2,331.53)
156.000	LIFE TECHNOLOGIES CORPORATION TICKER LIFE	01/22/2008	04/28/2009	7,000.80	4,955.71		(2,045.09)
11.000	MANTECH INTL TICKER MANT	01/30/2009	04/28/2009	605.17	458.57	(146.60)	
39.000	NATIONWIDE HEALTH PROPERTIES I TICKER NHP	02/22/2008	04/28/2009	1,182.68	958.78		(223.90)
4.000	NAVISTAR INTL CORP NEW COM TICKER NAV	04/16/2008	04/28/2009	256.93	142.36		(114.57)
60.000	NAVISTAR INTL CORP NEW COM TICKER NAV	04/15/2008	04/28/2009	3,800.89	2,135.42		(1,665.47)

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss) Short Term*	*Gain (Loss) Long Term*
47 000	OGE ENERGY CORP COM TICKER OGE	12/10/2007	04/28/2009	1,747 96	1,154 35		(593 61)
50 000	ONEOK INC TICKER OKE	01/02/2008	04/28/2009	2,233 56	1,272.31		(961 25)
5 000	PARTNERRE LIMITED BERMUDA TICKER PRE	10/23/2006	04/28/2009	339 35	322 86		(16 49)
240 000	QUESTCOR PHARMACEUTICALS INC TICKER QCOR	09/29/2008	04/28/2009	1,679 09	1,127 27	(551 82)	
32 000	SENSIENT TECHNOLOGIECORP TICKER SXT	01/08/2008	04/28/2009	919 58	750 78		(168 80)
31 000	SPSS INC CASH MERGER TICKER SPSS	04/09/2009	04/28/2009	959 38	963.12	3 74	
104 000	SYNIVERSE HLDGS TICKER SVR	03/31/2008	04/28/2009	1,726 17	1,351 72		(374 45)
17 000	TEAM INC COM TICKER TISI	08/26/2008	04/28/2009	632 15	236 37	(395 78)	
113 000	TEKELEC COM TICKER TKLC	04/21/2008	04/28/2009	1,585.39	1,695 55		110 16
70 000	TIBCO SOFTWARE INC USD COM TICKER TIBX	04/14/2009	04/28/2009	437 08	440 39	3 31	
180 000	TOTAL SYS SVCS INC COM TICKER TSS	08/17/2007	04/28/2009	5,031 83	2,632 61		(2,399 22)
68 000	WESTAR ENERGY INC SHS TICKER WR	10/23/2006	04/28/2009	1,698 19	1,192 22		(505 97)
316 000	ACI WORLDWIDE INC TICKER ACIW	01/20/2009	04/29/2009	5,394 75	5,541 00	146 25	
59 000	GREEN MOUNTAIN COFFEE ROASTERS TICKER GMCR	02/09/2009	04/30/2009	2,478 33	4,371 77	1,893 44	
95 000	GREEN MOUNTAIN COFFEE ROASTERS TICKER GMCR	11/26/2008	04/30/2009	3,297 15	7,039 28	3,742 13	

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order. Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
9.000	GREEN MOUNTAIN COFFEE ROASTERS TICKER GMCR	11/21/2008	04/30/2009	274.76	666.88	392.12	
85.000	GREEN MOUNTAIN COFFEE ROASTERS TICKER GMCR	02/09/2009	05/04/2009	3,570.48	6,208.21	2,637.73	
200.000	NATIONWIDE HEALTH PROPERTIES I TICKER NHP	06/23/2008	05/04/2009	6,395.10	5,116.28	(1,278.82)	
167.000	NATIONWIDE HEALTH PROPERTIES I TICKER NHP	02/22/2008	05/04/2009	5,064.28	4,272.10		(792.18)
103.000	AARON'S INC TICKER AAN	09/22/2008	05/05/2009	2,810.15	3,494.44	684.29	
331.000	HEWITT ASSOCIATE TICKER HEW	10/23/2006	05/05/2009	8,093.05	9,923.62		1,830.57
1,005.000	LIBERTY MEDIA CORP C INTER A TICKER LINTA	02/06/2009	05/07/2009	3,550.36	6,539.57	2,989.21	
131.000	PALL CORP TICKER PLL	03/26/2007	05/07/2009	5,097.13	3,615.29		(1,481.84)
683.000	NOVATEL WIRELESS INC TICKER NVTL	02/12/2009	05/08/2009	4,093.83	6,494.14	2,400.31	
393.000	NOVATEL WIRELESS INC TICKER NVTL	02/27/2009	05/11/2009	2,148.41	4,011.95	1,863.54	
31.000	NOVATEL WIRELESS INC TICKER NVTL	02/12/2009	05/11/2009	185.81	316.46	130.65	
448.000	LIBERTY MEDIA CORP C INTER A TICKER LINTA	04/29/2009	05/12/2009	2,088.67	2,783.31	694.64	
1,606.000	LIBERTY MEDIA CORP C INTER A TICKER LINTA	02/06/2009	05/12/2009	5,673.52	9,977.66	4,304.14	
363.000	VECTREN CORPORATION TICKER VVC	01/29/2008	05/14/2009	9,800.97	8,060.60		(1,740.37)
97.000	VECTREN CORPORATION TICKER VVC	02/04/2008	05/15/2009	2,748.41	2,110.28		(638.13)
82.000	VECTREN CORPORATION TICKER VVC	01/29/2008	05/15/2009	2,213.99	1,783.95		(430.04)

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
106 000	ROSS STORES INC USD0 01 COM TICKER ROST	03/12/2009	05/27/2009	3,422 77	4,199 70	776 93	
402 000	ROSS STORES INC USD0 01 COM TICKER ROST	10/15/2008	05/27/2009	11,738 48	15,927 15	4,188 67	
32 000	ROSS STORES INC USD0 01 COM TICKER ROST	05/09/2008	05/27/2009	1,122 31	1,267 83		145 52
189 000	HOSPIRA TICKER HSP	05/05/2009	05/29/2009	6,136 51	6,454 14	317 63	
1 000	HOSPIRA TICKER HSP	04/28/2009	05/29/2009	32 91	34 15	1 24	
176 000	HOSPIRA TICKER HSP	03/31/2009	05/29/2009	5,425 57	6,010 21	584 64	
32 000	HOSPIRA TICKER HSP	10/17/2008	05/29/2009	956 91	1,092 77	135 86	
395 000	HOSPIRA TICKER HSP	10/16/2008	05/29/2009	11,561.65	13,488 83	1,927 18	
70 000	HOSPIRA TICKER HSP	10/15/2008	05/29/2009	2,156 53	2,390 42	233 89	
368.000	OWENS ILL INC COM NEW TICKER OI	03/28/2007	06/01/2009	9,503 09	10,851 89		1,348 80
4 000	ROSS STORES INC USD0 01 COM TICKER ROST	04/28/2009	06/01/2009	156 52	158 45	1 93	
142 000	ROSS STORES INC USD0 01 COM TICKER ROST	03/12/2009	06/01/2009	4,585 22	5,625 09	1,039 87	
72 000	OSI PHARMACEUTICALS INC COM STK TICKER OSIP	04/28/2009	06/02/2009	2,491 01	2,244 41	(246 60)	
238 000	OSI PHARMACEUTICALS INC COM STK TICKER OSIP	02/03/2009	06/02/2009	9,985 58	7,419.03	(2,566 55)	
52 000	HAEMONETICS CORP COM MASS TICKER HAE	11/13/2007	06/05/2009	2,834 14	2,766 11		(68 03)
294 000	PALL CORP TICKER PLL	03/26/2007	06/08/2009	11,439 37	7,854 29		(3,585 08)

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
522 000	FORCE PROTECTION TICKER FRPT	12/04/2008	06/11/2009	2,321 02	4,733 63	2,412 61	
102 000	RALCORP HOLDINGS INC COM NEW TICKER RAH	09/16/2008	06/12/2009	6,683 39	6,269 40	(413 99)	
452 000	FREDS INC CL A TICKER FRED	09/23/2008	06/15/2009	6,407 33	5,684 70	(722 63)	
405 000	FREDS INC CL A TICKER· FRED	09/09/2008	06/15/2009	6,087.60	5,093 59	(994 01)	
329 000	FREDS INC CL A TICKER FRED	08/20/2008	06/15/2009	4,845 21	4,137 76	(707 45)	
344 000	E Z CORP INC CL A TICKER EZPW	09/02/2008	06/17/2009	5,505 72	3,514 94	(1,990 78)	
18 000	E Z CORP INC CL A TICKER EZPW	08/26/2008	06/17/2009	260.71	183 92	(76 79)	
610 000	E Z CORP INC CL A TICKER EZPW	08/21/2008	06/17/2009	9,031 36	6,232 88	(2,798 48)	
50 000	E Z CORP INC CL A TICKER EZPW	07/24/2008	06/17/2009	885 75	510 89	(374 86)	
30 000	ACI WORLDWIDE INC TICKER ACIW	01/20/2009	06/25/2009	512 16	409 96	(102 20)	
84 000	AEROPOSTALE INC SHS TICKER ARO	04/02/2008	06/25/2009	2,361 33	2,882 98		521 65
132 000	AGCO CORP COM TICKER AGCO	07/30/2008	06/25/2009	8,225 38	3,898 11	(4,327 27)	
19 000	AIRGAS INC COM TICKER ARG	10/23/2006	06/25/2009	714 37	769 25		54 88
132 000	ATLAS AIR WORLDW TICKER AAWW	05/15/2008	06/25/2009	8,553 39	2,911 77		(5,641 62)
29 000	BRISTOW GROUP INC COM TICKER BRS	04/04/2007	06/25/2009	1,046 46	838 76		(207 70)
38 000	CARTER HOLDINGS INC COM TICKER CRI	05/06/2009	06/25/2009	876.24	884 00	7 76	

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

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Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
85 000	CENTERPOINT ENERGY INC COM TICKER CNP	10/23/2006	06/25/2009	1,293 70	934 98		(358 72)
11 000	CHURCHILL DOWNS INC TICKER CHDN	05/28/2009	06/25/2009	424 37	382 52	(41 85)	
13 000	COMTECH TELECOMMUNICATIONS COM NEW TICKER CMTL	10/23/2006	06/25/2009	466 02	386 45		(79 57)
53 000	COVANTA HOLDING CORP DELAWARE COM STK TICKER CVA	03/05/2007	06/25/2009	1,148 72	886 68		(262 04)
37 000	EURONET WORLDWIDE TICKER EEFT	04/03/2009	06/25/2009	510.56	714 32	203 76	
108 000	FORCE PROTECTION TICKER FRPT	12/04/2008	06/25/2009	480 21	938 71	458 50	
111 000	GLOBAL CASH ACCESS TICKER GCA	06/04/2009	06/25/2009	693 75	889 75	196 00	
3 000	HAEMONETICS CORP COM MASS TICKER HAE	03/24/2008	06/25/2009	179 99	169 64		(10 35)
4 000	HAEMONETICS CORP COM MASS TICKER HAE	11/14/2007	06/25/2009	217.84	226 18		8 34
5 000	HAEMONETICS CORP COM MASS TICKER HAE	11/13/2007	06/25/2009	272 51	282 73		10 22
294 000	JOS A BANK CLOTHIERS INC COM TICKER JOSB	09/19/2008	06/25/2009	10,515 65	9,140 98	(1,374 67)	
8 000	JOY GLOBAL INCNASDAQ N-MKT TICKER JOYG	01/25/2008	06/25/2009	457.90	293 86		(164.04)
6 000	MARKEL CORP COM TICKER MKL	02/19/2009	06/25/2009	1,818 65	1,597 54	(221 11)	
261 000	NOVATEL WIRELESS INC TICKER NVTL	03/09/2009	06/25/2009	1,474 63	2,305 14	830 51	
165 000	NOVATEL WIRELESS INC TICKER NVTL	02/27/2009	06/25/2009	902 01	1,457 28	555 27	

ATTACHMENT D-4

Supplemental Report

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Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss)* *Short Term*	*Gain (Loss)* *Long Term*
76.000	PARTNERRE LIMITED BERMUDA TICKER PRE	10/23/2006	06/25/2009	5,158 12	4,946 16		(211 96)
27 000	RALCORP HOLDINGS INC COM NEW TICKER RAH	09/16/2008	06/25/2009	1,769 13	1,670 55	(98.58)	
51 000	RAYONIER INC COM TICKER RYN	10/23/2006	06/25/2009	2,007 87	1,835 35		(172.52)
21 000	RENAISSANCE RE HLDGS LTD COM TICKER RNR	10/23/2006	06/25/2009	1,184 43	973 37		(211 06)
79 000	SENSIENT TECHNOLOGIECORP TICKER SXT	01/08/2008	06/25/2009	2,270.21	1,794 51		(475 70)
9 000	SYBASE INC TICKER SY	06/07/2007	06/25/2009	213.97	290 74		76 77
45 000	URS CORP NEW COM TICKER URS	01/23/2008	06/25/2009	1,863 00	2,230 71		367 71
40 000	VECTREN CORPORATION TICKER VVC	02/08/2008	06/25/2009	1,123 23	928 63		(194 60)
8 000	VECTREN CORPORATION TICKER VVC	02/04/2008	06/25/2009	226 67	185 73		(40 94)
46 000	WILLIS GROUP HOLDINGS LTD SEE CUSIP G96666105 TICKER WGH	09/17/2008	06/25/2009	1,516 50	1,200 15	(316 35)	
70.000	WRIGHT EXPRESS TICKER WXS	04/29/2009	06/25/2009	1,673 58	1,636 31	(37 27)	
57 000	FORCE PROTECTION TICKER FRPT	12/15/2008	06/26/2009	261 04	513 41	252 37	
341 000	FORCE PROTECTION TICKER FRPT	12/04/2008	06/26/2009	1,516 22	3,071 48	1,555 26	
163 000	THOMPSON CREEK METALS CO INC COM TICKER TC	05/12/2009	06/29/2009	1,273 96	1,742 75	468 79	
42 000	TOTAL SYS SVCS INC COM TICKER TSS	09/17/2007	06/29/2009	1,170 38	555 34		(615 04)

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
20 000	TOTAL SYS SVCS INC COM TICKER TSS	09/05/2007	06/29/2009	554 47	264 45		(290 02)
11 000	TOTAL SYS SVCS INC COM TICKER TSS	08/29/2007	06/29/2009	304 00	145 45		(158 55)
22 000	TOTAL SYS SVCS INC COM TICKER TSS	08/22/2007	06/29/2009	616 81	290 89		(325 92)
250 000	TOTAL SYS SVCS INC COM TICKER TSS	08/17/2007	06/29/2009	6,988 65	3,305 62		(3,683 03)
137 000	EURONET WORLDWIDE TICKER EEFT	04/03/2009	07/01/2009	1,890 45	2,695 94	805 49	
106 000	FORCE PROTECTION TICKER FRPT	03/06/2009	07/01/2009	471 24	602 93	131 69	
798 000	FORCE PROTECTION TICKER FRPT	02/09/2009	07/01/2009	5,235 28	4,539 07	(696 21)	
18 000	FORCE PROTECTION TICKER FRPT	12/18/2008	07/01/2009	91 51	102.38	10 87	
36 000	FORCE PROTECTION TICKER FRPT	12/17/2008	07/01/2009	184 11	204 77	20 66	
691 000	FORCE PROTECTION TICKER FRPT	12/15/2008	07/01/2009	3,164 58	3,930 44	765 86	
553 000	FORCE PROTECTION TICKER FRPT	06/16/2009	07/06/2009	4,512 54	2,846 72	(1,665 82)	
380 000	FORCE PROTECTION TICKER· FRPT	04/16/2009	07/06/2009	2,905 18	1,956 15	(949.03)	
674 000	FORCE PROTECTION TICKER FRPT	03/06/2009	07/06/2009	2,996 41	3,469 59	473 18	
61 000	AMSURG CORP COMMON TICKER AMSG	11/14/2007	07/07/2009	1,633 34	1,254 39		(378 95)
97 000	PARTNERRE LIMITED BERMUDA TICKER PRE	08/27/2007	07/09/2009	7,077 13	6,015 84		(1,061 29)
52 000	PARTNERRE LIMITED BERMUDA TICKER PRE	10/23/2006	07/09/2009	3,529 24	3,224 99		(304 25)

ATTACHMENT D-4

Supplemental Report

600 Travis, Suite 3700
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Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
36 000	GATX CORP TICKER GMT	06/25/2009	07/10/2009	892 04	853 79	(38 25)	
219 000	GATX CORP TICKER GMT	01/24/2008	07/10/2009	7,624 97	5,193 86		(2,431.11)
288 000	GATX CORP TICKER GMT	10/23/2006	07/10/2009	12,539 52	6,830 29		(5,709 23)
150 000	IPC HOLDINGS LIMITED BERMUDA SEE G9319H102 TICKER IPCR	11/21/2008	07/10/2009	3,522 70	4,077 03	554 33	
95 000	KIRBY EXPL CO COM TICKER KEX	10/23/2006	07/15/2009	3,090 35	2,950.69		(139 66)
230 000	TOTAL SYS SVCS INC COM TICKER TSS	10/19/2007	07/15/2009	6,463 92	2,919.50		(3,544 42)
30 000	TOTAL SYS SVCS INC COM TICKER TSS	09/19/2007	07/15/2009	849 05	380 80		(468 25)
418 000	TOTAL SYS SVCS INC COM TICKER TSS	09/17/2007	07/15/2009	11,648 07	5,305.87		(6,342 20)
60 000	GLOBAL PAYMENTS INC COM STK TICKER GPN	08/08/2008	07/20/2009	2,844 19	2,409 60	(434.59)	
99 000	GLOBAL PAYMENTS INC COM STK TICKER GPN	08/22/2008	07/23/2009	4,680 74	3,982 97	(697 77)	
17 000	GLOBAL PAYMENTS INC COM STK TICKER GPN	08/08/2008	07/23/2009	805 85	683 94	(121 91)	
190 000	HCC INS HLDGS INC COM TICKER HCC	04/10/2007	07/23/2009	5,889 15	4,585 25		(1,303 90)
102 000	JACK IN THE BOX COM STK TICKER JACK	06/25/2009	07/24/2009	2,289 34	2,375 14	85 80	
152 000	JACK IN THE BOX COM STK TICKER JACK	04/28/2009	07/24/2009	3,779 88	3,539 43	(240 45)	
417 000	JACK IN THE BOX COM STK TICKER JACK	02/19/2009	07/24/2009	8,682 11	9,710 13	1,028 02	

ATTACHMENT D-4

Supplemental Report

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
31 000	COMPASS MINERALS INC COM TICKER CMP	06/25/2009	07/27/2009	1,706 32	1,509 24	(197 08)	
48 000	COMPASS MINERALS INC COM TICKER CMP	04/28/2009	07/27/2009	2,385.28	2,336 88	(48 40)	
225 000	COMPASS MINERALS INC COM TICKER CMP	01/24/2008	07/27/2009	8,923 69	10,954 13		2,030 44
218 000	TEKELEC COM TICKER TKLC	04/21/2008	07/27/2009	3,058 54	4,160 99		1,102 45
667 000	THOMPSON CREEK METALS CO INC COM TICKER TC	05/12/2009	07/27/2009	5,213 07	9,504.63	4,291 56	
513 000	TIBCO SOFTWARE INC USD COM TICKER TIBX	04/14/2009	07/27/2009	3,203 17	4,339 24	1,136 07	
24.000	WRIGHT EXPRESS TICKER WXS	04/29/2009	07/28/2009	573 80	653 00	79 20	
153 000	BRINKS CO COM TICKER BCO	04/24/2008	07/30/2009	5,732.53	4,329 70		(1,402 83)
	AMERICAN PHYSICIANS CAPITAL TICKER ACAP	06/25/2009	07/31/2009		11 00	11 00	
370 000	KENDLE INTERNATIONALINC COM TICKER KNDL	03/12/2009	07/31/2009	6,872 82	4,343 39	(2,529 43)	
206 000	KENDLE INTERNATIONALINC COM TICKER KNDL	12/09/2008	07/31/2009	4,674 88	2,418 21	(2,256 67)	
5 000	KENDLE INTERNATIONALINC COM TICKER KNDL	09/22/2008	07/31/2009	241 40	58 69	(182.71)	
111 000	KENDLE INTERNATIONALINC COM TICKER KNDL	09/17/2008	07/31/2009	5,267 13	1,303 02	(3,964 11)	
93 000	KENDLE INTERNATIONALINC COM TICKER KNDL	09/16/2008	07/31/2009	4,446 69	1,091 72	(3,354 97)	
61 000	SPSS INC CASH MERGER TICKER SPSS	06/25/2009	07/31/2009	1,983 11	3,018 24	1,035 13	

Morgan Stanley
Private Wealth Management

Supplemental Report

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Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

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Sort Order. Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
398 000	SPSS INC CASH MERGER TICKER SPSS	04/09/2009	07/31/2009	12,317 23	19,692 77	7,375 54	
54 000	WRIGHT EXPRESS TICKER WXS	04/29/2009	07/31/2009	1,291 05	1,537 69	246 64	
352 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	12/01/2008	08/04/2009	3,589 13	4,775 35	1,186 22	
101 000	MANTECH INTL TICKER MANT	01/30/2009	08/04/2009	5,556.53	5,401 41	(155 12)	
222 000	AMERICAN PHYSICIANS CAPITAL TICKER· ACAP	03/26/2008	08/10/2009	7,693 31	7,379 96		(313 35)
29 000	COMSTOCK RESOURCES INCCOM NEW TICKER CRK	09/12/2008	08/10/2009	1,547 75	1,125 83	(421 92)	
118 000	GEOEYE INC TICKER GEOY	10/23/2008	08/10/2009	2,646 62	2,953 46	306 84	
34 000	HEWITT ASSOCIATE TICKER HEW	10/23/2006	08/10/2009	831 31	1,202 51		371 20
194 000	VECTREN CORPORATION TICKER VVC	02/19/2008	08/10/2009	5,237 98	4,493 66		(744 32)
16 000	VECTREN CORPORATION TICKER VVC	02/14/2008	08/10/2009	440 67	370.61		(70 06)
6 000	VECTREN CORPORATION TICKER VVC	02/12/2008	08/10/2009	169 13	138 98		(30 15)
88.000	VECTREN CORPORATION TICKER VVC	02/08/2008	08/10/2009	2,471 10	2,038 36		(432 74)
46 000	KIRBY EXPL CO COM TICKER KEX	10/23/2006	08/12/2009	1,496 38	1,692 59		196 21
80 000	WHITING PETROLEUM CORP COM TICKER WLL	02/11/2008	08/12/2009	4,441 79	3,833 16		(608 63)
152 000	THOMPSON CREEK METALS CO INC COM TICKER TC	05/12/2009	08/13/2009	1,187 99	2,170 45	982 46	

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
115 000	URS CORP NEW COM TICKER URS	11/14/2008	08/13/2009	3,374 49	5,477.99	2,103 50	
6 000	URS CORP NEW COM TICKER URS	01/25/2008	08/13/2009	257 91	285.81		27 90
67 000	URS CORP NEW COM TICKER URS	01/23/2008	08/13/2009	2,773 80	3,191 53		417 73
263 000	WILLIAMS SONOMA INC COM TICKER WSM	03/20/2009	08/13/2009	2,684 36	4,108 50	1,424 14	
136 000	WRIGHT EXPRESS TICKER WXS	04/29/2009	08/13/2009	3,251 53	3,854 64	603 11	
91.000	ONEOK INC TICKER OKE	01/08/2008	08/18/2009	3,993 77	3,129 59		(864 18)
162 000	ONEOK INC TICKER OKE	01/02/2008	08/18/2009	7,236 73	5,571 36		(1,665 37)
87 000	AEROPOSTALE INC SHS TICKER ARO	05/13/2008	08/19/2009	3,046 64	3,109.78		63 14
17 000	AEROPOSTALE INC SHS TICKER ARO	04/11/2008	08/19/2009	465 71	607 66		141 95
19 000	AEROPOSTALE INC SHS TICKER ARO	04/02/2008	08/19/2009	534 11	679 15		145 04
43 000	RALCORP HOLDINGS INC COM NEW TICKER RAH	09/16/2008	08/19/2009	2,817 50	2,644 81	(172.69)	
305 000	SCHOOL SPECIALTY INCCOM STK TICKER SCHS	01/11/2008	08/19/2009	10,003 45	6,737 48		(3,265 97)
118 000	ARRIS GROUP INC TICKER ARRS	05/27/2009	08/20/2009	1,327 41	1,584.35	256 94	
65 000	EURONET WORLDWIDE TICKER EEFT	04/03/2009	08/20/2009	896 93	1,470.89	573 96	
346 000	NOVATEL WIRELESS INC TICKER NVTL	03/09/2009	08/20/2009	1,954 86	3,463 37	1,508 51	
369 000	THOMPSON CREEK METALS CO INC COM TICKER TC	05/12/2009	08/20/2009	2,883 99	5,066 12	2,182 13	

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
365 000	VIRGIN MEDIA INC COM STK TICKER VMED	05/11/2009	08/20/2009	2,794 26	3,796 48	1,002 22	
229 000	WILLIS GROUP HOLDINGS LTD SEE CUSIP G96666105 TICKER WGH	09/17/2008	08/20/2009	7,549.51	5,870 26	(1,679 25)	
171.000	ATLAS AIR WORLDW TICKER AAWW	04/28/2009	08/21/2009	4,208 53	4,174 02	(34 51)	
174 000	ATLAS AIR WORLDW TICKER AAWW	10/29/2008	08/21/2009	3,263 23	4,247 25	984 02	
179 000	ATLAS AIR WORLDW TICKER AAWW	07/17/2008	08/21/2009	8,763 27	4,369 29		(4,393 98)
3 000	ATLAS AIR WORLDW TICKER AAWW	05/16/2008	08/21/2009	194 83	73 23		(121 60)
77 000	ATLAS AIR WORLDW TICKER AAWW	05/15/2008	08/21/2009	4,989 48	1,879 53		(3,109 95)
216 000	GLOBAL PAYMENTS INC COM STK TICKER GPN	09/03/2008	08/21/2009	10,446 58	9,306 12	(1,140 46)	
35 000	GLOBAL PAYMENTS INC COM STK TICKER GPN	08/22/2008	08/21/2009	1,654 81	1,507 94	(146 87)	
305 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	12/11/2008	08/21/2009	3,447 42	5,553 91	2,106 49	
165 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	09/11/2008	08/21/2009	4,494 90	3,004 57	(1,490 33)	
41 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	02/28/2008	08/21/2009	1,196 63	746.59		(450 04)
171 000	WILLIAMS SONOMA INC COM TICKER WSM	06/25/2009	08/21/2009	2,115 08	2,601 51	486 43	
283.000	WILLIAMS SONOMA INC COM TICKER WSM	04/28/2009	08/21/2009	3,808 64	4,305 42	496 78	
522 000	WILLIAMS SONOMA INC COM TICKER WSM	03/20/2009	08/21/2009	5,327 90	7,941.45	2,613 55	

ATTACHMENT D-4

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Supplemental Report

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
110 000	OGE ENERGY CORP COM TICKER OGE	12/10/2007	08/25/2009	4,090 96	3,545 20		(545 76)
85 000	PANTRY INC COM STK TICKER PTRY	06/25/2009	08/25/2009	1,435 11	1,276.21	(158 90)	
577 000	PANTRY INC COM STK TICKER PTRY	09/12/2008	08/25/2009	12,060 63	8,663 20	(3,397 43)	
99 000	BRINKS HOME SECURITY HLD TICKER CFL	12/19/2008	08/26/2009	2,212 80	3,140 94	928 14	
61 000	BRINKS HOME SECURITY HLD TICKER CFL	08/01/2008	08/26/2009	1,996 97	1,935.33		(61.64)
73 000	BRINKS HOME SECURITY HLD TICKER CFL	06/25/2008	08/26/2009	2,329 88	2,316 05		(13 83)
383 000	THOMPSON CREEK METALS CO INC COM TICKER TC	05/12/2009	08/26/2009	2,993 41	4,909 43	1,916 02	
10 000	BRINKS HOME SECURITY HLD TICKER CFL	12/19/2008	08/27/2009	223 51	314 92	91 41	
137 000	SYNIVERSE HLDGS TICKER SVR	04/17/2008	08/31/2009	2,320 08	2,472 73		152 65
306 000	SYNIVERSE HLDGS TICKER SVR	03/31/2008	08/31/2009	5,078 93	5,523 03		444 10
103 000	WRIGHT EXPRESS TICKER WXS	04/29/2009	09/01/2009	2,462 55	3,155 04	692 49	
232 000	AMEDISYS INC COM TICKER AMED	10/23/2006	09/03/2009	7,240 29	7,836 56		596 27
199 000	THOMPSON CREEK METALS CO INC COM TICKER TC	06/25/2009	09/03/2009	2,039 21	2,388 85	349 64	
51 000	THOMPSON CREEK METALS CO INC COM TICKER TC	06/18/2009	09/03/2009	528 08	612 22	84 14	
187 000	THOMPSON CREEK METALS CO INC COM TICKER TC	06/17/2009	09/03/2009	1,897 08	2,244 80	347 72	
639 000	THOMPSON CREEK METALS CO INC COM TICKER TC	06/02/2009	09/03/2009	6,645 47	7,670 74	1,025 27	

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
64 000	THOMPSON CREEK METALS CO INC COM TICKER TC	05/12/2009	09/03/2009	500 21	768 27	268 06	
161 000	IPC HOLDINGS LIMITED BERMUDA SEE G9319H102 TICKER IPCR	01/08/2009	09/08/2009	939 20	1,207 50	268 30	
38 000	IPC HOLDINGS LIMITED BERMUDA SEE G9319H102 TICKER IPCR	06/25/2009	09/08/2009	128 08	285 00	156 92	
210 000	IPC HOLDINGS LIMITED BERMUDA SEE G9319H102 TICKER IPCR	02/09/2009	09/08/2009	584.68	1,575 00	990 32	
332 000	IPC HOLDINGS LIMITED BERMUDA SEE G9319H102 TICKER IPCR	11/25/2008	09/08/2009	585 99	2,490 00	1,904 01	
8 000	IPC HOLDINGS LIMITED BERMUDA SEE G9319H102 TICKER IPCR	11/21/2008	09/08/2009		60 00	60 00	
72 000	IPC HOLDINGS LIMITED BERMUDA SEE G9319H102 TICKER IPCR	11/24/2008	09/08/2009	72 94	540 00	467 06	
2 000	PENN NATIONAL GAMING INC TICKER PFNN	06/25/2009	09/08/2009	58 96	54 23	(4 73)	
29 000	PENN NATIONAL GAMING INC TICKER PENN	04/28/2009	09/08/2009	927 77	786 38	(141 39)	
482 000	PENN NATIONAL GAMING INC TICKER PENN	04/15/2009	09/08/2009	12,940 54	13,070 20	129 66	
	VALIDUS HOLDINGS LTD TICKER VR	06/25/2009	09/08/2009		14 60	14 60	
184 000	ODYSSEY RE HOLDING CORP COM STK CASH MERGER TICKER ORH	07/24/2009	09/09/2009	8,024 31	11,460 84	3,436 53	

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss)*	
						Short Term	*Long Term*
48 000	ODYSSEY RE HOLDING CORP COM STK CASH MERGER TICKER ORH	06/25/2009	09/09/2009	2,048 30	2,989 79	941 49	
155 000	ODYSSEY RE HOLDING CORP COM STK CASH MERGER TICKER ORH	05/04/2009	09/09/2009	6,177 59	9,654 52	3,476 93	
9 000	ODYSSEY RE HOLDING CORP COM STK CASH MERGER TICKER ORH	04/28/2009	09/09/2009	348 30	560 58	212 28	
177 000	ODYSSEY RE HOLDING CORP COM STK CASH MERGER TICKER ORH	02/24/2009	09/09/2009	8,275 37	11,024 83	2,749 46	
343 000	CA PIZZA KITCHN COM STK TICKER CPKI	06/25/2009	09/10/2009	4,486 17	4,815 56	329 39	
760.000	CA PIZZA KITCHN COM STK TICKER CPKI	04/22/2009	09/10/2009	12,845 59	10,670.05	(2,175 54)	
160 000	TERRA INDUSTRIES INC SEE 125269100 TICKER TRA	06/29/2007	09/14/2009	4,044 61	5,305 17		1,260 56
22 000	BRINKS CO COM TICKER BCO	06/25/2008	09/15/2009	776 26	602 38		(173 88)
187 000	BRINKS CO COM TICKER BCO	04/29/2008	09/15/2009	7,063 05	5,120 20		(1,942 85)
32 000	BRINKS CO COM TICKER BCO	04/24/2008	09/15/2009	1,198 96	876 19		(322 77)
305 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	12/23/2008	09/15/2009	3,286 01	4,222 86	936 85	
440 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	12/01/2008	09/15/2009	4,486 42	6,091 99	1,605 57	
138 000	CASEYS GEN STORES INC TICKER CASY	11/25/2008	09/15/2009	3,921 94	4,160 48	238 54	
286 000	CASEYS GEN STORES INC TICKER CASY	11/18/2008	09/15/2009	8,600.31	8,622 45	22 14	

Realized Gains & Losses

692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*

01/01/2009 to 12/31/2009

Trade Date Reporting

Valuation Currency: USD
Sort Order. Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
143 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	12/18/2008	09/15/2009	1,883 46	2,936 40	1,052 94	
25 000	NET 1 UEPS TECHS INC NEW TICKER UEPS	12/11/2008	09/15/2009	282 58	513 36	230 78	
688 000	NOVATEL WIRELESS INC TICKER NVTL	04/07/2009	09/15/2009	4,595 01	8,609 40	4,014 39	
43.000	NOVATEL WIRELESS INC TICKER NVTL	03/09/2009	09/15/2009	242 95	538 09	295 14	
51 000	WHITING PETROLEUM CORP COM TICKER WLL	02/11/2008	09/16/2009	2,831 63	2,963 02		131 39
147 000	BRINKS HOME SECURITY HLD TICKER CFL	12/19/2008	09/17/2009	3,285 67	4,648 67	1,363 00	
95 000	COMMUNITY HEALTH SYSTEMS COM STK TICKER CYH	05/26/2009	09/17/2009	2,490 32	3,278 97	788 65	
73 000	JOY GLOBAL INCNASDAQ N-MKT TICKER JOYG	02/09/2009	09/17/2009	1,818 39	3,452 27	1,633 88	
157 000	JOY GLOBAL INCNASDAQ N-MKT TICKER JOYG	03/11/2008	09/17/2009	10,777 85	7,424 75		(3,353 10)
74 000	JOY GLOBAL INCNASDAQ N-MKT TICKER JOYG	01/25/2008	09/17/2009	4,235 58	3,499 56		(736 02)
210 000	KIRBY EXPL CO COM TICKER KEX	01/31/2008	09/17/2009	9,575 67	8,054.50		(1,521 17)
64 000	KIRBY EXPL CO COM TICKER KEX	10/23/2006	09/17/2009	2,081 92	2,454.71		372 79
450 000	NOVATEL WIRELESS INC TICKER NVTL	04/07/2009	09/17/2009	3,005 46	6,032 45	3,026 99	
168 000	OWENS ILL INC COM NEW TICKER OI	03/28/2007	09/17/2009	4,338 36	6,475 34		2,136 98
71 000	VALIDUS HOLDINGS LTD TICKER VR	11/25/2008	09/17/2009	1,733 47	1,773 98	40 51	
70 000	VALIDUS HOLDINGS LTD TICKER VR	11/24/2008	09/17/2009	1,709 05	1,749 00	39 95	

ATTACHMENT D-4

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
8 000	VALIDUS HOLDINGS LTD TICKER VR	11/21/2008	09/17/2009	187 88	199 89	12 01	
1,018 000	AVIS BUDGET GROUP TICKER CAR	08/18/2009	09/18/2009	10,060 18	13,582 21	3,522 03	
39 000	BRINKS CO COM TICKER BCO	08/01/2008	09/21/2009	1,411 49	1,043 82		(367 67)
109 000	BRINKS CO COM TICKER BCO	06/25/2008	09/21/2009	3,845 99	2,917 36		(928.63)
229 000	EURONET WORLDWIDE TICKER EEFT	04/03/2009	09/21/2009	3,159 95	5,603 21	2,443 26	
231 000	TEKELEC COM TICKER TKLC	04/21/2008	09/21/2009	3,240 93	3,936 22		695 29
322 000	HANGER ORTHOPEDIC GROUP INC TICKER HGR	10/08/2008	09/22/2009	5,452 33	4,750 40	(701 93)	
116 000	BRINKS CO COM TICKER BCO	06/25/2009	09/23/2009	3,330 06	3,103 66	(226 40)	
160 000	BRINKS CO COM TICKER BCO	04/28/2009	09/23/2009	4,691 38	4,280 91	(410 47)	
143 000	BRINKS CO COM TICKER BCO	01/08/2009	09/23/2009	3,701 45	3,826 06	124 61	
22 000	BRINKS CO COM TICKER BCO	08/01/2008	09/23/2009	796 23	588 63		(207 60)
30 000	TERRA INDUSTRIES INC SEE 125269100 TICKER TRA	07/26/2007	09/23/2009	713 53	1,088 81		375 28
183 000	TERRA INDUSTRIES INC SEE 125269100 TICKER TRA	06/29/2007	09/23/2009	4,626 02	6,641 76		2,015 74
66 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	02/09/2009	09/24/2009	724 17	1,014 28	290 11	
64.000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	12/23/2008	09/24/2009	689 52	983 54	294 02	

ATTACHMENT D-4

Realized Gains & Losses

692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*

01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order. Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
271 000	VECTREN CORPORATION TICKER VVC	10/15/2008	09/24/2009	6,155 28	6,334 27	178 99	
8 000	VECTREN CORPORATION TICKER VVC	02/21/2008	09/24/2009	215 99	186 99		(29.00)
50 000	VECTREN CORPORATION TICKER VVC	02/19/2008	09/24/2009	1,350 00	1,168 68		(181 32)
23 000	GEOEYE INC TICKER GEOY	10/23/2008	09/28/2009	515 87	615 46	99 59	
82 000	GLOBAL PAYMENTS INC COM STK TICKER GPN	09/08/2008	09/28/2009	3,733 99	3,774 71		40 72
41 000	GLOBAL PAYMENTS INC COM STK TICKER GPN	09/03/2008	09/28/2009	1,982 92	1,887 35		(95.57)
992 000	NELNET INC TICKER NNI	07/23/2009	09/28/2009	14,881 29	12,903 89	(1,977.40)	
145 000	VECTREN CORPORATION TICKER VVC	04/28/2009	09/28/2009	3,127 43	3,398 74	271 31	
190 000	VECTREN CORPORATION TICKER VVC	10/15/2008	09/28/2009	4,315 51	4,453 52	138 01	
181 000	BRISTOW GROUP INC COM TICKER BRS	02/05/2008	09/29/2009	9,079 77	5,531 25		(3,548 52)
84 000	BRISTOW GROUP INC COM TICKER BRS	04/04/2007	09/29/2009	3,031 11	2,566 99		(464 12)
26 000	GEOEYE INC TICKER GEOY	10/23/2008	09/29/2009	583 15	684 92	101 77	
81 000	WHITING PETROLEUM CORP COM TICKER WLL	03/14/2008	09/29/2009	5,191 84	4,572 70		(619 14)
7 000	WHITING PETROLEUM CORP COM TICKER WLL	02/11/2008	09/29/2009	388 66	395 17		6 51
65 000	EURONET WORLDWIDE TICKER EEFT	04/20/2009	09/30/2009	1,000 93	1,559 10	558 17	
242 000	EURONET WORLDWIDE TICKER EEFT	04/20/2009	09/30/2009	3,726 53	5,804 66	2,078 13	

ATTACHMENT D-4

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Supplemental Report

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
131 000	EURONET WORLDWIDE TICKER EEFT	04/03/2009	09/30/2009	1,807 65	3,142 19	1,334 54	
63.000	TEAM INC COM TICKER TISI	06/25/2009	10/06/2009	1,028 61	1,031 30	2 69	
468 000	TEAM INC COM TICKER TISI	05/04/2009	10/06/2009	6,897 15	7,661 05	763 90	
177 000	TEAM INC COM TICKER TISI	12/11/2008	10/06/2009	4,556 14	2,897 45	(1,658 69)	
160 000	TEAM INC COM TICKER TISI	09/09/2008	10/06/2009	6,000 48	2,619 16		(3,381.32)
5 000	TEAM INC COM TICKER TISI	08/27/2008	10/06/2009	191 08	81 85		(109 23)
149 000	TEAM INC COM TICKER TISI	08/26/2008	10/06/2009	5,540 64	2,439 10		(3,101 54)
16 000	GLOBAL PAYMENTS INC COM STK TICKER GPN	09/08/2008	10/07/2009	728 58	771.80		43 22
144 000	SYBASE INC TICKER SY	10/16/2007	10/07/2009	3,704 52	5,662 35		1,957 83
51 000	SYBASE INC TICKER SY	06/07/2007	10/07/2009	1,212 49	2,005 42		792 93
510 000	CROWN HOLDINGS INC TICKER CCK	10/23/2006	10/08/2009	9,725 70	14,363 12		4,637 42
50 000	URS CORP NEW COM TICKER URS	11/14/2008	10/08/2009	1,467 17	2,127 61	660 44	
192 000	SXC HEALTH SOLUTIONS CORP TICKER SXCI	09/18/2009	10/09/2009	8,987 19	9,838 95	851 76	
133 000	SYBASE INC TICKER SY	10/16/2007	10/09/2009	3,421.53	5,389 69		1,968 16
49 000	CHART INDUSTRIES INC TICKER GTLS	08/08/2008	10/12/2009	2,210 36	1,108 01		(1,102.35)
132 000	CHART INDUSTRIES INC TICKER GTLS	07/03/2008	10/12/2009	6,558 20	2,984 83		(3,573 37)

Realized Gains & Losses

692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*

01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
62 000	CHART INDUSTRIES INC TICKER GTLS	07/02/2008	10/12/2009	3,086 31	1,401 97		(1,684 34)
74 000	KIRBY EXPL CO COM TICKER KEX	10/22/2008	10/12/2009	2,328 26	2,629 21	300 95	
41.000	KIRBY EXPL CO COM TICKER KEX	01/31/2008	10/12/2009	1,869.53	1,456 72		(412 81)
7 000	SYBASE INC TICKER SY	10/16/2007	10/12/2009	180 08	285 29		105 21
159 000	COMMUNITY HEALTH SYSTEMS COM STK TICKER CYH	05/26/2009	10/13/2009	4,168 01	5,540 25	1,372 24	
18 000	ACI WORLDWIDE INC TICKER ACIW	01/20/2009	10/14/2009	307 30	318 59	11 29	
60 000	OLD DOMINION FREIGHT LINES INC TICKER ODFL	08/13/2009	10/16/2009	2,256 49	1,777 78	(478.71)	
228 000	CAPSTEAD MORTGAGE CORP COM REIT TICKER CMO	02/09/2009	10/19/2009	2,501 66	3,118 06	616 40	
130 000	CHART INDUSTRIES INC TICKER GTLS	02/09/2009	10/19/2009	1,119 31	3,086 20	1,966 89	
4 000	CHART INDUSTRIES INC TICKER GTLS	08/11/2008	10/19/2009	190 69	94 96		(95 73)
111 000	CHART INDUSTRIES INC TICKER GTLS	08/08/2008	10/19/2009	5,007 13	2,635 14		(2,371.99)
127 000	OWENS ILL INC COM NEW TICKER OI	03/28/2007	10/19/2009	3,279 60	4,894 49		1,614 89
99 000	AIRGAS INC COM TICKER ARG	03/18/2008	10/20/2009	4,421 80	4,964 30		542 50
26 000	AIRGAS INC COM TICKER ARG	01/16/2008	10/20/2009	1,179 69	1,303 75		124 06
3 000	AIRGAS INC COM TICKER ARG	10/23/2006	10/20/2009	112 79	150 43		37 64
20 000	CHART INDUSTRIES INC TICKER GTLS	02/09/2009	10/20/2009	172.20	469 43	297 23	

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss)* *Short Term*	*Long Term*
82 000	MANTECH INTL TICKER MANT	04/08/2009	10/20/2009	3,371 13	3,862 17	491 04	
46 000	MANTECH INTL TICKER MANT	01/30/2009	10/20/2009	2,530 69	2,166 59	(364.10)	
474 000	VIRGIN MEDIA INC COM STK TICKER VMED	05/11/2009	10/21/2009	3,628 71	6,832 86	3,204 15	
139 000	SCHOOL SPECIALTY INCCOM STK TICKER SCHS	10/24/2008	10/22/2009	2,753 42	3,350 15	596 73	
86 000	SCHOOL SPECIALTY INCCOM STK TICKER SCHS	01/11/2008	10/22/2009	2,820 65	2,072 75		(747 90)
104.000	NOVATEL WIRELESS INC TICKER NVTL	04/28/2009	11/02/2009	665 75	917 70	251 95	
7 000	NOVATEL WIRELESS INC TICKER NVTL	04/17/2009	11/02/2009	52 34	61 77	9 43	
638 000	NOVATEL WIRELESS INC TICKER NVTL	04/15/2009	11/02/2009	4,383 06	5,629 76	1,246 70	
78 000	NOVATEL WIRELESS INC TICKER NVTL	04/07/2009	11/02/2009	520 95	688 28	167 33	
19 000	ENERGEN CORP COM TICKER EGN	03/26/2008	11/04/2009	1,172 81	832 52		(340 29)
112 000	ENERGEN CORP COM TICKER EGN	01/10/2008	11/04/2009	7,302 21	4,907 47		(2,394 74)
277 000	SCHOOL SPECIALTY INCCOM STK TICKER SCHS	04/28/2009	11/05/2009	4,993 17	5,992 21	999 04	
180 000	SCHOOL SPECIALTY INCCOM STK TICKER SCHS	10/24/2008	11/05/2009	3,565 59	3,893 86		328 27
156 000	OGE ENERGY CORP COM TICKER OGE	01/17/2008	11/09/2009	5,506 83	5,130 49		(376 34)
26 000	OGE ENERGY CORP COM TICKER OGE	12/10/2007	11/09/2009	966 96	855 08		(111 88)
112 000	HANGER ORTHOPEDIC GROUP INC TICKER HGR	06/25/2009	11/12/2009	1,561 83	1,512 49	(49 34)	

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
295 000	HANGER ORTHOPEDIC GROUP INC TICKER HGR	04/28/2009	11/12/2009	4,082 27	3,983 78	(98 49)	
258 000	HANGER ORTHOPEDIC GROUP INC TICKER HGR	10/08/2008	11/12/2009	4,368 64	3,484 12		(884 52)
107 000	ENERGEN CORP COM TICKER EGN	03/26/2008	11/13/2009	6,604 75	4,679 74		(1,925 01)
57 000	JOY GLOBAL INCNASDAQ N-MKT TICKER JOYG	02/09/2009	11/13/2009	1,419.84	3,180 04	1,760 20	
240 000	RENAISSANCE RE HLDGS LTD COM TICKER RNR	10/23/2006	11/13/2009	13,536 29	13,062 62		(473 67)
189 000	GEOEYE INC TICKER GEOY	10/23/2008	11/17/2009	4,239 08	6,114 65		1,875.57
67 000	HANGER ORTHOPEDIC GROUP INC TICKER HGR	06/25/2009	11/17/2009	934 31	904.69	(29 62)	
140 000	ONEOK INC TICKER OKE	01/16/2008	11/18/2009	6,846 63	5,586 12		(1,260 51)
48 000	ONEOK INC TICKER OKE	01/08/2008	11/18/2009	2,106 61	1,915 24		(191 37)
282 000	KIRBY EXPL CO COM TICKER KEX	04/29/2009	11/19/2009	8,601 42	9,452 81	851 39	
25 000	KIRBY EXPL CO COM TICKER KEX	10/22/2008	11/19/2009	786 58	838 02		51 44
76 000	TOTAL SYS SVCS INC COM TICKER TSS	11/14/2007	11/20/2009	2,263 43	1,304 24		(959 19)
45 000	TOTAL SYS SVCS INC COM TICKER TSS	10/19/2007	11/20/2009	1,264 68	772.24		(492 44)
166 000	GLOBAL PAYMENTS INC COM STK TICKER GPN	06/25/2009	11/24/2009	6,299 57	8,514 90	2,215 33	
53 000	GLOBAL PAYMENTS INC COM STK TICKER GPN	09/08/2008	11/24/2009	2,413 44	2,718.61		305 17
183 000	GEOEYE INC TICKER GEOY	11/12/2008	11/25/2009	3,801 15	5,882 60		2,081 45

ATTACHMENT D-4

Supplemental Report

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Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
2 000	GEOEYE INC TICKER GEOY	10/23/2008	11/25/2009	44 86	64 29		19 43
141 000	ONEOK INC TICKER OKE	01/16/2008	11/25/2009	6,895 54	5,671 19		(1,224 35)
289 000	DEL MONTE FOODS CO TICKER DLM	07/28/2009	12/01/2009	2,792 95	3,028 67	235 72	
13 000	CASEYS GEN STORES INC TICKER CASY	04/22/2009	12/02/2009	359 36	400 39	41 03	
26 000	CASEYS GEN STORES INC TICKER CASY	12/03/2008	12/02/2009	706 34	800 79	94 45	
112 000	CASEYS GEN STORES INC TICKER CASY	12/02/2008	12/02/2009	3,172 62	3,449 54	276 92	
29 000	CASEYS GEN STORES INC TICKER CASY	11/25/2008	12/02/2009	824 18	893 18		69 00
238 000	COMMUNITY HEALTH SYSTEMS COM STK TICKER CYH	05/26/2009	12/03/2009	6,238 90	7,223 80	984 90	
532 000	VIRGIN MEDIA INC COM STK TICKER VMED	05/11/2009	12/08/2009	4,072 72	8,996 04	4,923 32	
802 000	3COM CORP COM STK CASH TICKER COMS	09/28/2009	12/10/2009	4,208 33	5,919 25	1,710 92	
1,145 000	3COM CORP COM STK CASH TICKER COMS	09/24/2009	12/10/2009	5,722 25	8,450 79	2,728 54	
488 000	3COM CORP COM STK CASH TICKER COMS	09/17/2009	12/10/2009	2,343 42	3,601 74	1,258 32	
375 000	3COM CORP COM STK CASH TICKER COMS	09/09/2009	12/10/2009	1,664 70	2,767 73	1,103 03	
3,602 000	3COM CORP COM STK CASH TICKER COMS	08/27/2009	12/10/2009	15,856 00	26,584.96	10,728 96	

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Supplemental Report

Page: 422

Realized Gains & Losses
692010370 : JOHN S. DUNN RESEARCH FDTN *THOMPSON SIEGEL & WALMSLEY*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
2.000	RENAISSANCE RE HLDGS LTD COM TICKER RNR	04/28/2009	12/11/2009	99.01	105.99	6.98	
44.000	RENAISSANCE RE HLDGS LTD COM TICKER RNR	09/16/2008	12/11/2009	2,313.06	2,331.87		18.81
348.000	RENAISSANCE RE HLDGS LTD COM TICKER RNR	10/23/2006	12/11/2009	19,627.61	18,442.97		(1,184.64)
35.000	AIRGAS INC COM TICKER ARG	09/26/2008	12/14/2009	1,739.18	1,670.57		(68.61)
55.000	AIRGAS INC COM TICKER ARG	03/18/2008	12/14/2009	2,456.55	2,625.18		168.63
10.000	BRINKS HOME SECURITY HLD TICKER CFL	12/19/2008	12/14/2009	223.52	327.84	104.32	
119.000	HEWITT ASSOCIATE TICKER HEW	10/23/2006	12/17/2009	2,909.58	5,148.17		2,238.59
152.000	BRINKS HOME SECURITY HLD TICKER CFL	12/19/2008	12/18/2009	3,397.43	4,771.01	1,373.58	
75.000	DREAMWORKS ANIMATIONSKG INC TICKER DWA	09/15/2009	12/21/2009	2,798.09	3,034.80	236.71	
119.000	BRINKS HOME SECURITY HLD TICKER CFL	01/08/2009	12/22/2009	2,513.38	3,890.97	1,377.59	
55.000	BRINKS HOME SECURITY HLD TICKER CFL	12/19/2008	12/22/2009	1,229.33	1,798.35		569.02
272.000	COVANTA HOLDING CORP DELAWARE COM STK TICKER CVA	03/05/2007	12/22/2009	5,895.33	4,842.83		(1,052.50)
205.000	MCMORAN EXPLORATION INC COM STK (NEW) TICKER MMR	10/22/2008	12/28/2009	2,515.43	1,638.25		(877.18)
339.000	MCMORAN EXPLORATION INC COM STK (NEW) TICKER MMR	04/04/2008	12/28/2009	6,870.04	2,709.11		(4,160.93)
	TOTAL PORTFOLIO			**1,912,713.16**	**1,717,205.78**	**13,787.88**	**(209,295.26)**

ATTACHMENT D-4

Realized Gains & Losses

692010515 : JOHN S. DUNN RESEARCH FDTN *WENTWORTH HAUSER & VIOLICH*

01/01/2009 to 12/31/2009

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
	RIO TINTO PLC SPONS ADR TICKER RTP	08/07/2007	07/17/2009		12,557 80		12,557 80
250 000	ARACRUZ CELULOSE SA CL B ADR MERGER TICKER ARA	08/07/2007	11/27/2009	15,577 50	5,092 08		(10,485 42)
	FIBRIA CULULOSE ADR TICKER FBR	11/28/2009	11/27/2009		13 67	13 67	
	AXA ADR REPR 1/2 SHS TICKER AXAHY	08/07/2007	12/04/2009		434 79		434 79
	TOTAL PORTFOLIO			**15,577.50**	**18,098.34**	**13.67**	**2,507.17**

ATTACHMENT D-5

Supplemental Report

Realized Gains & Losses

692010763 : JOHN S. DUNN RESEARCH FDTN *CONGRESS LARGE CAP GROWTH*

01/01/2009 to 12/31/2009

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
2,970 000	ADOBE SYS INC COM TICKER ADBE	10/21/2008	02/03/2009	83,405 32	57,761 72	(25,643 60)	
2,770 000	ADOBE SYS INC COM TICKER ADBE	10/14/2008	02/03/2009	81,433 57	53,872 04	(27,561 53)	
2,720 000	ADOBE SYS INC COM TICKER ADBE	10/07/2008	02/03/2009	81,610 88	52,899 62	(28,711 26)	
2,450 000	MEDCOHEALTH SOLUTIONS INC TICKER MHS	10/21/2008	03/02/2009	97,897 59	93,728 88	(4,168 71)	
1,900 000	MEDCOHEALTH SOLUTIONS INC TICKER MHS	10/14/2008	03/02/2009	77,493 97	72,687 70	(4,806 27)	
1,940 000	MEDCOHEALTH SOLUTIONS INC TICKER MHS	10/07/2008	03/02/2009	82,914 63	74,217 97	(8,696 66)	
2,155 000	THERMO FISHER TICKER TMO	10/21/2008	04/30/2009	94,364 00	76,580 48	(17,783 52)	
1,750 000	THERMO FISHER TICKER TMO	10/14/2008	04/30/2009	78,527 40	62,188.33	(16,339 07)	
310 000	THERMO FISHER TICKER TMO	10/07/2008	04/30/2009	15,272 92	11,016 22	(4,256 70)	
1,325 000	EXELON CORP COM TICKER EXC	10/21/2008	05/27/2009	70,477 28	62,868 04	(7,609 24)	
1,750 000	EXELON CORP COM TICKER EXC	10/14/2008	05/27/2009	92,513 23	83,033 27	(9,479 96)	
342 000	EXELON CORP COM TICKER EXC	10/07/2008	05/27/2009	18,914 10	16,227 07	(2,687 03)	
1,300 000	PROCTER & GAMBLE CO COM TICKER PG	10/21/2008	06/15/2009	82,441 84	66,787 60	(15,654 24)	
1,375 000	PROCTER & GAMBLE CO COM TICKER PG	10/14/2008	06/15/2009	87,858 10	70,640 74	(17,217.36)	
243 000	PROCTER & GAMBLE CO COM TICKER PG	10/07/2008	06/15/2009	16,556 85	12,484 14	(4,072 71)	
2,715 000	CATERPILLAR INC COM TICKER CAT	10/21/2008	07/31/2009	105,527 71	119,968 68	14,440 97	

ATTACHMENT D-6

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
692010763 : JOHN S. DUNN RESEARCH FDTN *CONGRESS LARGE CAP GROWTH*
01/01/2009 to 12/31/2009
Trade Date Reporting

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,650 000	CATERPILLAR INC COM TICKER CAT	10/14/2008	07/31/2009	79,225 08	72,909.15	(6,315 93)	
180 000	CATERPILLAR INC COM TICKER CAT	10/07/2008	07/31/2009	8,783 14	7,953 73	(829 41)	
4,575 000	CISCO SYSTEMS INC COM TICKER CSCO	10/21/2008	08/21/2009	83,215 59	100,887 59	17,672 00	
4,500.000	CISCO SYSTEMS INC COM TICKER CSCO	10/14/2008	08/21/2009	83,246 40	99,233 70	15,987 30	
732 000	CISCO SYSTEMS INC COM TICKER CSCO	10/07/2008	08/21/2009	14,317 33	16,142 02	1,824 69	
2,955 000	KROGER CO COM TICKER KR	10/21/2008	09/18/2009	78,925 69	61,266 81	(17,658 88)	
3,370 000	KROGER CO COM TICKER KR	10/14/2008	09/18/2009	86,506 55	69,871 11	(16,635 44)	
782 000	KROGER CO COM TICKER KR	10/07/2008	09/18/2009	20,573 79	16,213 41	(4,360 38)	
6,240 000	ORACLE CORP COM STK TICKER ORCL	10/21/2008	10/02/2009	113,006 40	127,499 89	14,493 49	
3,998 000	ORACLE CORP COM STK TICKER ORCL	10/14/2008	10/02/2009	71,044 46	81,689.83	10,645 37	
6,360 000	AT&T INC ISIN US00206R1023 TICKER T	11/11/2008	10/23/2009	173,839 16	163,052 21	(10,786 95)	
2,220 000	ST JUDE MED INC COM TICKER STJ	10/21/2008	10/23/2009	82,610 86	76,389 57		(6,221 29)
2,200 000	ST JUDE MED INC COM TICKER STJ	10/14/2008	10/23/2009	82,551 04	75,701 37		(6,849 67)
485 000	ST JUDE MED INC COM TICKER STJ	10/07/2008	10/23/2009	18,846 18	16,688 71		(2,157 47)
2,330 000	XTO ENERGY INC COM TICKER XTO	10/21/2008	11/20/2009	77,618 13	95,706 25		18,088 12

Realized Gains & Losses

692010763 : JOHN S. DUNN RESEARCH FDTN *CONGRESS LARGE CAP GROWTH*

01/01/2009 to 12/31/2009

Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss) Short Term*	*Gain (Loss) Long Term*
2,670 000	XTO ENERGY INC COM TICKER XTO	10/14/2008	11/20/2009	89,498 40	109,671 97		20,173 57
415.000	XTO ENERGY INC COM TICKER XTO	10/07/2008	11/20/2009	15,799 84	17,046.39		1,246.55
4,838 000	JPMORGAN CHASE & CO COM TICKER JPM	11/17/2008	12/04/2009	160,940 91	200,839 08		39,898 17
	TOTAL PORTFOLIO			**2,507,758.34**	**2,395,725.29**	**(176,211.03)**	**64,177.98**

Realized Gains & Losses
692010805 : JOHN S. DUNN RESEARCH FDTN *SCHAFER CULLEN*
03/03/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,945 000	ACCENTURE LTD HAMILTON SEE CUSIP G1151C101 CUSIP G1150G111	10/07/2008	03/11/2009	62,373 42	56,577 79	(5,795 63)	
1,170 000	AMAZON COM INC COM STK TICKER AMZN	10/07/2008	03/11/2009	69,696 78	78,890 90	9,194 12	
755 000	APACHE CORP COM TICKER APA	03/03/2009	03/11/2009	40,674 27	42,495 39	1,821 12	
636 000	APPLE INC TICKER AAPL	10/07/2008	03/11/2009	59,348.47	58,921 13	(427 34)	
856 000	BECTON DICKINSON & CO COM TICKER BDX	10/07/2008	03/11/2009	66,294 29	53,055 69	(13,238 60)	
1,515 000	CATERPILLAR INC COM TICKER CAT	10/07/2008	03/11/2009	73,924 72	39,878 36	(34,046 36)	
3,268 000	CISCO SYSTEMS INC COM TICKER CSCO	10/07/2008	03/11/2009	63,919 47	49,058 28	(14,861 19)	
958 000	COLGATE PALMOLIVE CO COM TICKER CL	10/07/2008	03/11/2009	70,492 04	54,390 24	(16,101 80)	
1,067 000	COSTCO WHOLESALE CORP COM STK TICKER COST	10/14/2008	03/11/2009	62,278 23	42,445 66	(19,832 57)	
1,448 000	ECOLAB INC COM TICKER ECL	10/07/2008	03/11/2009	61,132 39	44,881 22	(16,251 17)	
1,743 000	EMERSON ELEC CO COM TICKER EMR	10/07/2008	03/11/2009	64,296 14	47,695 70	(16,600 44)	
1,138 000	EXELON CORP COM TICKER EXC	10/07/2008	03/11/2009	62,936 41	45,545 69	(17,390 72)	
1,948 000	EXPEDITORS INTL WASH INC COM STK TICKER EXPD	10/07/2008	03/11/2009	55,770 26	48,177 67	(7,592.59)	
1,333 000	GILEAD SCIENCES INC TICKER GILD	10/07/2008	03/11/2009	55,224 06	58,685 66	3,461 60	
164 000	GOOGLE TICKER GOOG	02/05/2009	03/11/2009	56,362 11	51,623 83	(4,738 28)	

ATTACHMENT D-7

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Private Wealth Management

Supplemental Report

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Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
692010805 : JOHN S. DUNN RESEARCH FDTN *SCHAFER CULLEN*
03/03/2009 to 12/31/2009
Trade Date Reporting

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
1,511 000	HEWLETT PACKARD CO USD1 COM TICKER HPQ	10/07/2008	03/11/2009	61,180 39	42,854 89	(18,325 50)	
1,612 000	JPMORGAN CHASE & CO COM TICKER JPM	11/17/2008	03/11/2009	53,624 79	32,645 87	(20,978 92)	
2,368 000	KROGER CO COM TICKER KR	10/07/2008	03/11/2009	62,300 19	49,507 02	(12,793 17)	
2,537 000	LOWE'S COS INC COM TICKER LOW	12/11/2008	03/11/2009	54,921 23	38,367 59	(16,553 64)	
650 000	MCDONALDS CORP COM TICKER MCD	10/14/2008	03/11/2009	35,989 40	33,094 76	(2,894 64)	
100 000	MCDONALDS CORP COM TICKER MCD	10/07/2008	03/11/2009	5,618 52	5,091 50	(527 02)	
2,532 000	MICROSOFT CORP USD 0 01 COM TICKER MSFT	10/20/2008	03/11/2009	59,594 67	42,547.74	(17,046 93)	
695 000	MONSANTO COMPANY COM STK TICKER MON	10/07/2008	03/11/2009	53,219 97	55,821 25	2,601 28	
1,038 000	NIKE INC CL B COM STK TICKER NKE	10/07/2008	03/11/2009	61,291.31	44,793 80	(16,497 51)	
1,061 000	NORTHERN TR CORP COM TICKER NTRS	10/07/2008	03/11/2009	61,116 78	57,679 34	(3,437 44)	
1,671 000	NUCOR CORP COM TICKER NUE	10/07/2008	03/11/2009	55,756 76	61,480 75	5,723 99	
1,892 000	ORACLE CORP COM STK TICKER ORCL	10/14/2008	03/11/2009	33,620 84	28,108 34	(5,512 50)	
1,520 000	ORACLE CORP COM STK TICKER ORCL	10/07/2008	03/11/2009	26,339 17	22,581 75	(3,757 42)	
873 000	PRAXAIR INC COM TICKER PX	10/07/2008	03/11/2009	58,363 72	52,412 61	(5,951 11)	
972 000	PROCTER & GAMBLE CO COM TICKER PG	10/07/2008	03/11/2009	66,227 42	43,933 18	(22,294 24)	
1,538 000	QUALCOMM INC COM TICKER QCOM	10/07/2008	03/11/2009	62,317 30	53,800 31	(8,516 99)	

ATTACHMENT D-7

Supplemental Report

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Realized Gains & Losses
692010805 : JOHN S. DUNN RESEARCH FDTN *SCHAFER CULLEN*
03/03/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
1,112 000	SCHLUMBERGER LTD USD 0 01 COM (CURACAO) TICKER SLB	10/07/2008	03/11/2009	76,985 98	43,236 09	(33,749 89)	
1,635 000	ST JUDE MED INC COM TICKER STJ	10/07/2008	03/11/2009	63,532 99	56,175 99	(7,357 00)	
1,545 000	T-ROWE PRICE GROUP INC TICKER TROW	10/07/2008	03/11/2009	73,756.60	37,414 75	(36,341 85)	
1,405 000	THERMO FISHER TICKER TMO	10/07/2008	03/11/2009	69,220 84	47,624 59	(21,596 25)	
1,186 000	UNITED TECHNOLOGIES CORP COM TICKER UTX	10/07/2008	03/11/2009	60,773 36	48,794 61	(11,978 75)	
730 000	VISA INC CLASS A TICKER V	03/03/2009	03/11/2009	40,076 71	37,445 51	(2,631 20)	
1,805 000	XTO ENERGY INC COM TICKER XTO	10/07/2008	03/11/2009	68,719 78	54,922 95	(13,796 83)	
5,150 000	HEALTH CARE PPTY INVS INC MEDI COM REIT TICKER HCP	03/11/2009	04/03/2009	96,521 30	102,258 35	5,737 05	
1,600 000	HEALTH CARE PPTY INVS INC MEDI COM REIT TICKER HCP	03/04/2009	04/03/2009	28,060 00	31,769 58	3,709 58	
1,600 000	HEALTH CARE PPTY INVS INC MEDI COM REIT TICKER HCP	03/04/2009	04/03/2009	27,798 08	31,769 58	3,971 50	
550 000	BP PLC ADRC SPONS ADR TICKER BP	03/04/2009	05/07/2009	19,757 21	25,588 91	5,831 70	
1,450 000	BP PLC ADRC SPONS ADR TICKER BP	03/04/2009	05/07/2009	51,932 77	67,461 69	15,528 92	
600 000	DIAGEO PLC SPONS ADR NEW TICKER DEO	03/04/2009	05/07/2009	26,713 44	31,798 52	5,085 08	
1,200 000	DIAGEO PLC SPONS ADR NEW TICKER DEO	03/04/2009	05/07/2009	53,237 88	63,597 04	10,359 16	

ATTACHMENT D-7

Realized Gains & Losses
692010805 : JOHN S. DUNN RESEARCH FDTN *SCHAFER CULLEN*
03/03/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
450 000	ELI LILLY & CO COM TICKER LLY	03/04/2009	05/07/2009	12,830 49	15,963 38	3,132 89	
1,900 000	ELI LILLY & CO COM TICKER LLY	03/04/2009	05/07/2009	52,894 29	67,400 96	14,506 67	
650 000	FPL GROUP INC COM TICKER FPL	03/04/2009	05/07/2009	29,012 30	37,011 54	7,999 24	
1,100 000	FPL GROUP INC COM TICKER FPL	03/04/2009	05/07/2009	49,037.67	62,634 92	13,597 25	
750 000	GENERAL ELEC CO COM STK USD TICKER GE	03/11/2009	05/07/2009	6,440 78	10,521 48	4,080 70	
15,850 000	GENERAL ELEC CO COM STK USD TICKER GE	03/04/2009	05/07/2009	105,194 87	222,353 93	117,159 06	
500 000	GENUINE PARTS CO COM TICKER GPC	03/04/2009	05/07/2009	13,518 60	16,614 37	3,095 77	
1,900 000	GENUINE PARTS CO COM TICKER GPC	03/04/2009	05/07/2009	51,250 41	63,134 62	11,884 21	
1,150 000	UNILEVER N V COM SHR TICKER UN	03/04/2009	05/07/2009	21,058 68	25,995 43	4,936 75	
2,850 000	UNILEVER N V COM SHR TICKER UN	03/04/2009	05/07/2009	51,942 11	64,423 44	12,481 33	
750 000	ASTRAZENECA PLC SPONS ADR TICKER AZN	03/04/2009	05/18/2009	23,550 45	29,409 89	5,859 44	
1,650 000	ASTRAZENECA PLC SPONS ADR TICKER AZN	03/04/2009	05/18/2009	51,340 41	64,701 77	13,361 36	
4,300 000	NOKIA CORP ADR SHRS EACH REPSTG 1 A SHARE TICKER NOK	03/04/2009	06/02/2009	40,592 00	69,650 89	29,058 89	
2,700 000	VODAFONE GP PLC ADS NEW TICKER VOD	03/04/2009	06/02/2009	46,348 20	53,251 54	6,903 34	
6,950 000	MORGAN STANLEY & CO COM TICKER MS	03/24/2009	10/29/2009	171,864 47	230,358 08	58,493 61	

ATTACHMENT D-7

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
692010805 : JOHN S. DUNN RESEARCH FDTN *SCHAFER CULLEN*
03/03/2009 to 12/31/2009
Trade Date Reporting

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss)* *Short Term*	*Gain (Loss)* *Long Term*
1,350 000	KIMBERLY CLARK CORP TICKER KMB	06/30/2003	11/23/2009	69,111 87	88,549 35		19,437 48
1,550 000	UNILEVER N V COM SHR TICKER UN	03/04/2009	11/23/2009	28,383 45	48,593 11	20,209 66	
700 000	VODAFONE GP PLC ADS NEW TICKER VOD	03/04/2009	11/23/2009	12,056 45	15,766 11	3,709 66	
300 000	VODAFONE GP PLC ADS NEW TICKER VOD	03/04/2009	11/23/2009	5,149 80	6,756.91	1,607 11	
4,650 000	MICROSOFT CORP USD 0 01 COM TICKER MSFT	04/15/2009	12/29/2009	87,710 16	145,830 48	58,120 32	
450 000	HEINZ H J CO COM TICKER HNZ	03/04/2009	12/31/2009	14,408 46	19,382.04	4,973 58	
1,700 000	HEINZ H J CO COM TICKER HNZ	03/04/2009	12/31/2009	53,814 69	73,221 03	19,406 34	
	TOTAL PORTFOLIO			**3,490,803.07**	**3,548,427.34**	**38,186.79**	**19,437.48**

ATTACHMENT D-7

Valuation Currency: USD
Sort Order: Closing Date

Realized Gains & Losses
692010037 : JOHN S. DUNN RESEARCH FDTN *NWQ LARGE CAP VALUE*
01/01/2009 to 03/31/2009
Trade Date Reporting

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss)* *Short Term*	*Gain (Loss)* *Long Term*
342 000	ALTRIA GROUP INC	06/21/2006	01/30/2009	5,683 52	5,778 29		94 77
260 000	ALTRIA GROUP INC	06/20/2006	01/30/2009	4,318 28	4,392 86		74 58
3,329 000	ALTRIA GROUP INC	06/30/2003	01/30/2009	35,066 18	56,245 47		21,179 29
99 000	AETNA INC	09/08/2006	03/03/2009	3,544 96	2,141 67		(1,403 29)
366 000	AETNA INC	09/07/2006	03/03/2009	13,021 33	7,917 71		(5,103 62)
1,841 000	AETNA INC	10/30/2003	03/03/2009	25,847 78	39,826 50		13,978 72
5,660 000	AGILENT TECHNOLOGIES INC COM STK	12/19/2008	03/03/2009	93,263 22	71,362 00	(21,901 22)	
1,509 000	AGILENT TECHNOLOGIES INC COM STK	12/12/2008	03/03/2009	26,035 38	19,025 67	(7,009 71)	
1,191 000	AGILENT TECHNOLOGIES INC COM STK	12/11/2008	03/03/2009	21,537 21	15,016 28	(6,520 93)	
2,033 000	AMGEN INC	11/15/2007	03/03/2009	111,185 38	97,917 07		(13,268 31)
943 000	AMGEN INC	05/24/2007	03/03/2009	51,395 48	45,418 49		(5,976 99)
617 000	AMGEN INC	05/23/2007	03/03/2009	33,615 27	29,717 08		(3,898 19)
5,665 000	ANGLOGOLD ASHANTI LIMITED ADR NEW	10/07/2008	03/03/2009	94,472 37	161,862 30	67,389 93	
1,161 000	ANGLOGOLD ASHANTI LIMITED ADR NEW	07/09/2008	03/03/2009	38,236 95	33,172 48	(5,064 47)	
563 000	ANGLOGOLD ASHANTI LIMITED ADR NEW	07/08/2008	03/03/2009	18,123 59	16,086 23	(2,037 36).	
777 000	ANGLOGOLD ASHANTI LIMITED ADR NEW	06/19/2008	03/03/2009	21,608 37	22,200 71	592 34	
1,039 000	ANGLOGOLD ASHANTI LIMITED ADR NEW	06/05/2008	03/03/2009	35,831 79	29,686 66	(6,145 13)	
1,431 000	ANGLOGOLD ASHANTI LIMITED ADR NEW	06/04/2008	03/03/2009	49,421 45	40,887 02	(8,534.43)	
713 000	ANGLOGOLD ASHANTI LIMITED ADR NEW	04/15/2008	03/03/2009	26,275 48	20,372 08	(5,903 40)	
956 000	ANGLOGOLD ASHANTI LIMITED ADR NEW	04/14/2008	03/03/2009	35,515 02	27,315 16	(8,199 86)	
476 000	AON CORP	08/23/2006	03/03/2009	15,962 09	17,624 70		1,662 61
843 000	AON CORP	08/22/2006	03/03/2009	28,398 31	31,213 50		2,815 19
78 000	AON CORP	08/10/2006	03/03/2009	2,554 98	2,888 08		333 10

Realized Gains & Losses
692010037 : JOHN S. DUNN RESEARCH FDTN *NWQ LARGE CAP VALUE*
01/01/2009 to 03/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
385 000	AON CORP	08/09/2006	03/03/2009	12,635 51	14,255 28		1,619 77
697 000	AON CORP	08/07/2006	03/03/2009	22,055 24	25,807 60		3,752 36
1,820 000	AON CORP	07/16/2003	03/03/2009	43,094 87	67,388 58		24,293 71
578 000	APACHE CORP COM	10/07/2008	03/03/2009	47,376 81	30,647.29	(16,729.52)	
642 000	APACHE CORP COM	04/27/2007	03/03/2009	47,510 76	34,040 77		(13,469 99)
1,044 000	APACHE CORP COM	04/26/2007	03/03/2009	77,784 06	55,356 02		(22,428 04)
961 000	APACHE CORP COM	01/04/2007	03/03/2009	61,311 03	50,955 11		(10,355 92)
504.000	APACHE CORP COM	01/03/2007	03/03/2009	32,499 68	26,723 59		(5,776 09)
194 000	APACHE CORP COM	09/14/2006	03/03/2009	12,416 35	10,286 46		(2,129 89)
2,380 000	BARRICK GOLD CORP COM	05/02/2007	03/03/2009	70,339 00	65,522 22		(4,816 78)
1,678 000	BARRICK GOLD CORP COM	05/13/2005	03/03/2009	36,338 77	46,195 92		9,857 15
1,305 000	BARRICK GOLD CORP COM	02/17/2005	03/03/2009	31,030 81	35,927 10		4,896 29
258 000	BARRICK GOLD CORP COM	02/02/2004	03/03/2009	5,045 47	7,102 83		2,057 36
647 000	BARRICK GOLD CORP COM	01/30/2004	03/03/2009	12,619 54	17,812 13		5,192 59
1,789 000	BARRICK GOLD CORP COM	06/30/2003	03/03/2009	31,611 63	49,251 79		17,640 16
4,927 000	CA INC COM	02/02/2007	03/03/2009	132,043 60	82,690 86		(49,352 74)
319 000	CA INC COM	04/27/2006	03/03/2009	8,097 02	5,353 84		(2,743 18)
2,525 000	CA INC COM	04/26/2006	03/03/2009	63,087 38	42,377 60		(20,709 78)
649 000	CA INC COM	05/13/2005	03/03/2009	18,230 41	10,892 30		(7,338 11)
1,786 000	CA INC COM	02/17/2005	03/03/2009	48,168 42	29,974 81		(18,193 61)
653 000	CA INC COM	02/07/2005	03/03/2009	18,233 26	10,959 43		(7,273 83)
6,991 000	CA INC COM	06/30/2003	03/03/2009	157,297 50	117,331.39		(39,966 11)
963 000	CBS CORP NEW CL B COM STK	09/07/2005	03/03/2009	26,198 69	3,765 79		(22,432 90)
584 000	CBS CORP NEW CL B COM STK	09/06/2005	03/03/2009	15,804 31	2,283 72		(13,520 59)
62 000	CBS CORP NEW CL B COM STK	09/02/2005	03/03/2009	1,649.62	242 45		(1,407 17)
619 000	CBS CORP NEW CL B COM STK	05/13/2005	03/03/2009	16,950 90	2,420 58		(14,530 32)
138 000	CBS CORP NEW CL B COM STK	02/17/2005	03/03/2009	4,046.32	539 65		(3,506 67)
1,347 000	CBS CORP NEW CL B COM STK	12/20/2004	03/03/2009	37,960 83	5,267 41		(32,693 42)
304 000	CBS CORP NEW CL B COM STK	12/17/2004	03/03/2009	8,526 05	1,188 79		(7,337 26)

Realized Gains & Losses
692010037 : JOHN S. DUNN RESEARCH FDTN *NWQ LARGE CAP VALUE*
01/01/2009 to 03/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
81 000	CBS CORP NEW CL B COM STK	12/07/2004	03/03/2009	2,314 30	316 75		(1,997 55)
2,132 000	CBS CORP NEW CL B COM STK	12/06/2004	03/03/2009	61,121 75	8,337.14		(52,784 61)
4,637 000	COMCAST CORP SPL A COM	11/26/2007	03/03/2009	88,715 55	53,930 32		(34,785 23)
1,624 000	COMCAST CORP SPL A COM	02/03/2006	03/03/2009	29,231 77	18,887 82		(10,343 95)
659 000	COMCAST CORP SPL A COM	02/02/2006	03/03/2009	11,860 16	7,664.46		(4,195 70)
887 000	CONOCOPHILLIPS	02/02/2007	03/03/2009	59,725 61	31,640 53		(28,085 08)
186 000	CONOCOPHILLIPS	05/13/2005	03/03/2009	11,802 63	6,634 88		(5,167 75)
80 000	CONOCOPHILLIPS	05/13/2005	03/03/2009	3,934 80	2,853 71		(1,081 09)
104 000	CONOCOPHILLIPS	04/18/2005	03/03/2009	6,599 32	3,709 82		(2,889 50)
1,289 000	EOG RESOURCES INC COM STK	11/12/2008	03/03/2009	98,599 99	58,783 61	(39,816 38)	
13,813 000	GENWORTH FINANCIAL INC	10/07/2008	03/03/2009	69,341 26	14,480 09	(54,861 17)	
1,701 000	GENWORTH FINANCIAL INC	01/07/2008	03/03/2009	41,677 90	1,783 15		(39,894 75)
1,041 000	GENWORTH FINANCIAL INC	01/04/2008	03/03/2009	25,486 28	1,091.27		(24,395 01)
1,450 000	GENWORTH FINANCIAL INC	05/04/2006	03/03/2009	48,094 62	1,520 03		(46,574 59)
990 000	GENWORTH FINANCIAL INC	05/03/2006	03/03/2009	32,816.32	1,037 81		(31,778 51)
2,022 000	GENWORTH FINANCIAL INC	05/27/2004	03/03/2009	39,443 76	2,119 65		(37,324 11)
2,993 000	GENWORTH FINANCIAL INC	05/26/2004	03/03/2009	58,380 86	3,137 54		(55,243 32)
2,072 000	GENWORTH FINANCIAL INC	05/25/2004	03/03/2009	39,988.57	2,172 06		(37,816 51)
2,006 000	HALLIBURTON CO COM	11/13/2008	03/03/2009	35,238 00	30,592 13	(4,645 87)	
1,851 000	HALLIBURTON CO COM	11/12/2008	03/03/2009	32,557 98	28,228 33	(4,329 65)	
6,166 000	HARTFORD FINANCIAL SERVICES GROUP INC COM	10/07/2008	03/03/2009	184,465 76	30,844 62	(153,621 14)	
1,204 000	HARTFORD FINANCIAL SERVICES GROUP INC COM	07/26/2007	03/03/2009	114,679 56	6,022 85		(108,656 71)
493 000	HARTFORD FINANCIAL SERVICES GROUP INC COM	07/25/2007	03/03/2009	47,499 81	2,466 17		(45,033 64)
1,087 000	HARTFORD FINANCIAL SERVICES GROUP INC COM	08/01/2006	03/03/2009	91,931 18	5,437.58		(86,493 60)
232.000	HARTFORD FINANCIAL SERVICES GROUP INC COM	07/31/2006	03/03/2009	19,695 87	1,160 55		(18,535 32)

Realized Gains & Losses

692010037 : JOHN S. DUNN RESEARCH FDTN *NWQ LARGE CAP VALUE*

01/01/2009 to 03/31/2009
Trade Date Reporting

Valuation Currency. USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
72 000	HARTFORD FINANCIAL SERVICES GROUP INC COM	05/13/2005	03/03/2009	5,158.80	360 17		(4,798 63)
1,723 000	HARTFORD FINANCIAL SERVICES GROUP INC COM	06/30/2003	03/03/2009	87,356 10	8,619 09		(78,737 01)
292 000	HESS CORP COM	04/23/2007	03/03/2009	16,753 56	15,219 19		(1,534 37)
1,274 000	HESS CORP COM	04/20/2007	03/03/2009	72,851 91	66,401 52		(6,450 39)
724 000	HESS CORP COM	04/19/2007	03/03/2009	40,633 49	37,735 25		(2,898.24)
2,171 000	ILLINOIS TOOL WKS INC COM	02/29/2008	03/03/2009	107,485 34	57,309 95		(50,175 39)
271 000	ILLINOIS TOOL WKS INC COM	02/28/2008	03/03/2009	13,470 76	7,153 84		(6,316 92)
174 000	INGERSOLL RAND CO-A	05/13/2005	03/03/2009	6,577 20	2,187 31		(4,389 89)
4,144 000	INGERSOLL RAND CO-A	06/30/2003	03/03/2009	97,384 00	52,093 09		(45,290 91)
1,951 000	JPMORGAN CHASE & CO COM	05/13/2005	03/03/2009	67,211 95	41,465 93		(25,746 02)
3,640 000	JPMORGAN CHASE & CO COM	06/30/2003	03/03/2009	123,214 00	77,363 40		(45,850 60)
307 000	LOCKHEED MARTIN CORP COM	10/26/2005	03/03/2009	18,658 72	18,482 28		(176 44)
301 000	LOCKHEED MARTIN CORP COM	05/13/2005	03/03/2009	19,414 50	18,121 06		(1,293 44)
1,584 000	LOCKHEED MARTIN CORP COM	02/05/2004	03/03/2009	77,977 15	95,361 33		17,384 18
2,136 000	LOEWS CORP COM	10/03/2008	03/03/2009	77,505 83	41,179 07	(36,326 76)	
1,371 000	LOEWS CORP COM	11/09/2007	03/03/2009	62,910 25	26,430 94		(36,479 31)
74 000	LOEWS CORP COM	10/19/2007	03/03/2009	3,636 36	1,426 62		(2,209 74)
921 000	LOEWS CORP COM	10/18/2007	03/03/2009	45,732 53	17,755 58		(27,976 95)
611 000	LOEWS CORP COM	10/17/2007	03/03/2009	30,230 08	11,779 22		(18,450 86)
1,130 000	LORILLARD INC	11/09/2007	03/03/2009	74,099 37	62,733 41		(11,365 96)
66 000	LORILLARD INC	10/19/2007	03/03/2009	4,570 02	3,664 07		(905 95)
637 000	LORILLARD INC	10/18/2007	03/03/2009	45,216 09	35,363 88		(9,852 21)
2,148 000	MERCK & CO INC	02/27/2009	03/03/2009	53,740 17	50,780 16	(2,960 01)	
544 000	MERCK & CO INC	12/10/2008	03/03/2009	14,618 37	12,860 52	(1,757 85)	
2,057 000	MERCK & CO INC	12/09/2008	03/03/2009	54,221 70	48,628 85	(5,592 85)	
2,637 000	METLIFE INC COMM STOCK	10/09/2008	03/03/2009	74,437 76	41,883 50	(32,554 26)	
2,360 000	METLIFE INC COMM STOCK	10/08/2008	03/03/2009	75,334 50	37,483 90	(37,850 60)	
2,839 000	MICROSOFT CORP USD 0 01 COM	06/10/2008	03/03/2009	79,862 77	45,480 52	(34,382 25)	

Realized Gains & Losses
692010037 : JOHN S. DUNN RESEARCH FDTN *NWQ LARGE CAP VALUE*
01/01/2009 to 03/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
2,932 000	MICROSOFT CORP USD 0 01 COM	07/20/2005	03/03/2009	76,407 92	46,970 37		(29,437 55)
819 000	MICROSOFT CORP USD 0 01 COM	06/27/2005	03/03/2009	20,635 03	13,120 31		(7,514 72)
558 000	MICROSOFT CORP USD 0 01 COM	05/13/2005	03/03/2009	14,106 24	8,939 11		(5,167 13)
467 000	MICROSOFT CORP USD 0 01 COM	02/18/2005	03/03/2009	11,922 51	7,481 30		(4,441 21)
3,660 000	MICROSOFT CORP USD 0 01 COM	02/02/2005	03/03/2009	96,582 28	58,632 87		(37,949 41)
26,341 000	MOTOROLA INC COM	10/07/2008	03/03/2009	152,250 98	90,164 74	(62,086 24)	
2,976 000	MOTOROLA INC COM	01/03/2008	03/03/2009	47,724 03	10,186 79		(37,537 24)
2,036 000	MOTOROLA INC COM	05/31/2007	03/03/2009	36,942 00	6,969 19		(29,972 81)
1,773 000	MOTOROLA INC COM	05/30/2007	03/03/2009	32,263 81	6,068 95		(26,194 86)
3,742 000	MOTOROLA INC COM	02/02/2007	03/03/2009	74,278 70	12,808 79		(61,469 91)
3,362 000	MOTOROLA INC COM	11/08/2006	03/03/2009	72,619 20	11,508 06		(61,111 14)
311 000	MOTOROLA INC COM	06/07/2006	03/03/2009	6,627 13	1,064 55		(5,562 58)
3,412.000	MOTOROLA INC COM	06/06/2006	03/03/2009	73,505 06	11.679 21		(61,825.85)
965 000	MOTOROLA INC COM	05/13/2005	03/03/2009	15,642 65	3,303 18		(12,339 47)
2,561 000	MOTOROLA INC COM	02/17/2005	03/03/2009	39,886.81	8,766 25		(31,120 56)
2,544 000	MOTOROLA INC COM	11/04/2004	03/03/2009	38,221 75	8,708 06		(29,513 69)
1,972.000	MOTOROLA INC COM	12/16/2003	03/03/2009	23,075 00	6,750 12		(16,324 88)
1,794 000	NOBLE ENERGY INC	10/07/2008	03/03/2009	72,279 90	73,928 35	1,648 45	
301 000	NOBLE ENERGY INC	09/26/2008	03/03/2009	17,678 66	12,403 81	(5,274 85)	
610 000	NOBLE ENERGY INC	09/17/2008	03/03/2009	35,294 48	25,137 29	(10,157 19)	
1,475 000	NOBLE ENERGY INC	02/02/2007	03/03/2009	79,163.25	60,782 78		(18,380 47)
612 000	NOBLE ENERGY INC	06/08/2005	03/03/2009	22,855.20	25,219 71		2,364 51
1,164 000	NOBLE ENERGY INC	06/07/2005	03/03/2009	43,443 22	47,966 89		4,523 67
312 000	NOBLE ENERGY INC	06/06/2005	03/03/2009	11,673 21	12,857 10		1,183 89
731 000	NOBLE ENERGY INC	05/13/2005	03/03/2009	23,916 53	30,123 54		6,207 01
3,324 000	NRG ENERGY INC	10/07/2008	03/03/2009	57,924 02	60,633 74	2,709 72	
1,286 000	NRG ENERGY INC	05/02/2008	03/03/2009	55,303 79	23,458.18	(31,845 61)	
3,276 000	NRG ENERGY INC	03/10/2008	03/03/2009	137,388 23	59,758 16	(77,630.07)	
1,378 000	PITNEY BOWES INC COM	12/20/2007	03/03/2009	52,391 84	24,942 62		(27,449 22)

Realized Gains & Losses
692010037 : JOHN S. DUNN RESEARCH FDTN *NWQ LARGE CAP VALUE*
01/01/2009 to 03/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
233 000	PITNEY BOWES INC COM	12/19/2007	03/03/2009	8,786 78	4,217 44		(4,569 34)
544 000	PITNEY BOWES INC COM	12/18/2007	03/03/2009	20,386 62	9,846 73		(10,539 89)
493 000	PITNEY BOWES INC COM	12/17/2007	03/03/2009	18,461 81	8,923 60		(9,538 21)
652 000	PITNEY BOWES INC COM	11/19/2007	03/03/2009	25,003.61	11,801 59		(13,202 02)
1,013 000	PITNEY BOWES INC COM	11/16/2007	03/03/2009	38,475 56	18,335 91		(20,139 65)
1,408 000	PITNEY BOWES INC COM	02/02/2007	03/03/2009	67,964 16	25,485 64		(42,478 52)
989 000	PITNEY BOWES INC COM	05/13/2005	03/03/2009	44,247 76	17,901 49		(26,346.27)
2,729 000	PITNEY BOWES INC COM	06/30/2003	03/03/2009	105,165 02	49,396.53		(55,768 49)
1,461 000	RAYTHEON COMPANY COM	10/14/2003	03/03/2009	40,913.55	53,762 01		12,848.46
1,652 000	RAYTHEON COMPANY COM	09/09/2003	03/03/2009	53,635.15	60,790 45		7,155 30
965 000	RAYTHEON COMPANY COM	09/05/2003	03/03/2009	31,308 46	35,510 16		4,201 70
1,068 000	SANOFI-AVENTIS ADR	08/03/2007	03/03/2009	44,384 05	27,689 67		(16,694.38)
3,951 000	SANOFI-AVENTIS ADR	08/02/2007	03/03/2009	162,956 23	102,436.21		(60,520.02)
3,130 000	TALISMAN ENERGY	07/21/2008	03/03/2009	59,920 72	26,242.40	(33,678 32)	
3,768 000	TALISMAN ENERGY	06/24/2008	03/03/2009	84,839 16	31,591 48	(53,247 68)	
354 000	TALISMAN ENERGY	06/23/2008	03/03/2009	7,980.15	2,967 99	(5,012 16)	
158 000	UNION PACIFIC CORP	05/13/2005	03/03/2009	4,920.12	5,753 60		833 48
1,102 000	UNION PACIFIC CORP	02/17/2005	03/03/2009	33,451 21	40,129 54		6,678 33
1,193 000	UNION PACIFIC CORP	03/11/2004	03/03/2009	36,522 68	43,443 33		6,920 65
981 000	UNITED STATES STEEL CORP COM	10/07/2008	03/03/2009	52,924 56	16,649 34	(36,275.22)	
797 000	UNITED STATES STEEL CORP COM	09/18/2008	03/03/2009	71,701 87	13,526 53	(58,175.34)	
135 000	UNITED STATES STEEL CORP COM	09/27/2006	03/03/2009	7,723 78	2,291 19		(5,432 59)
292 000	UNITED STATES STEEL CORP COM	09/26/2006	03/03/2009	16,480 86	4,955 77		(11,525 09)
472 000	UNITED STATES STEEL CORP COM	09/25/2006	03/03/2009	25,595 71	8,010 69		(17,585 02)
4,511 000	VIACOM CL B	10/07/2008	03/03/2009	100,700 86	63,644 45	(37,056 41)	
2,400 000	VIACOM CL B	02/02/2007	03/03/2009	98,714 88	33,860 93		(64,853 95)
498 000	VIACOM CL B	03/03/2006	03/03/2009	19,854 06	7,026 14		(12,827.92)
920 000	VIACOM CL B	03/02/2006	03/03/2009	36,771 02	12,980 02		(23,791 00)
1,032 000	VIACOM CL B	02/28/2006	03/03/2009	41,230 15	14,560 20		(26,669 95)

ATTACHMENT D-8

Realized Gains & Losses
692010037 : JOHN S. DUNN RESEARCH FDTN *NWQ LARGE CAP VALUE*
01/01/2009 to 03/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
2,136.000	VIACOM CL B	01/05/2006	03/03/2009	90,167 82	30,136 23		(60,031 59)
963 000	VIACOM CL B	09/07/2005	03/03/2009	39,909 53	13,586 70		(26,322 83)
584 000	VIACOM CL B	09/06/2005	03/03/2009	24,075 35	8,239 49		(15,835 86)
62 000	VIACOM CL B	09/02/2005	03/03/2009	2,512 93	874 74		(1,638 19)
619 000	VIACOM CL B	05/13/2005	03/03/2009	25,822 00	8,733 30		(17,088 70)
138 000	VIACOM CL B	02/17/2005	03/03/2009	6,163 90	1,947 00		(4,216 90)
639 000	VIACOM CL B	12/20/2004	03/03/2009	27,432 55	9,015 47		(18,417 08)
792 000	WELLS FARGO COMPANY	05/13/2005	03/03/2009	23,581 80	8,720.27		(14,861 53)
1,116 000	WELLS FARGO COMPANY	02/17/2005	03/03/2009	33,839 13	12,287 65		(21,551.48)
7,254 000	WELLS FARGO COMPANY	06/30/2003	03/03/2009	185,122 08	79,869 71		(105,252 37)
	TOTAL PORTFOLIO			7,857,996.19	4,608,281.45	(834,843.47)	(2,414,871.27)

ATTACHMENT D-8

Realized Gains & Losses
12-03124 : JOHN S DUNN RESEARCH FNDTN *CORPORATE CREDIT*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	Security Description	Purchase Date	Sale Date	Cost	Proceeds	Gain (Loss) Short Term	Gain (Loss) Long Term
400,000 000	WACHOVIA CORP 3 625% DUE 02/17/2009 @ 100 00 CUSIP 929903AD4	07/16/2004	02/17/2009	400,000 00	400,000 00		
2,500,000 000	FEDERAL HOME LOAN MORTGAGE CORPO 6 000% DUE 03/15/2032 @ 100 00 CUSIP 31339W6E1	09/09/2004	03/06/2009	2,517,771 78	2,437,456 82		(80,314 96)
2,500,000 000	FHLMC FHR 2687 PE 5 500% DUE 01/15/2029 @ 100 00 CUSIP 31394KAD6	09/09/2004	03/06/2009	2,579,209 64	2,515,625 00		(63,584 64)
750,000 000	GINNIE MAE CALLABLE TRUST FLOATER DUE 03/20/2037 @ 100 00 CUSIP 38373MXB1	04/03/2007	03/06/2009	583,340 27	565,182 79		(18,157 48)
10,000 000	HSBC USA INC CUSIP 40428H862	05/16/2006	03/06/2009	250,000 00	67,884 61		(182,115 39)
40,000 000	ING GROUP PFD 6 125% CUSIP 456837509	02/07/2006	03/06/2009	997,600 00	150,067 15		(847,532 85)
1,000,000 000	JPMORGAN CHASE & CO FRN PERPETUAL CUSIP 46625HHA1	05/28/2008	03/06/2009	1,005,000 00	487,500 00	(517,500 00)	
1,500,000 000	MS BEAR CURRENCY LINKED USD/E 0 000% DUE 07/30/2009 @ 100 00 CUSIP 61744621.2	01/24/2008	03/06/2009	1,500,000 00	1,672,500 00		172,500 00
253 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	08/07/2008	03/06/2009	3,401 71	1,513 64	(1,888 07)	
219 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	06/10/2008	03/06/2009	3,370 48	1,310 23	(2,060 25)	
247 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	05/09/2008	03/06/2009	3,867 08	1,477 74	(2,389 34)	
271 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	04/09/2008	03/06/2009	3,997 12	1,621 33	(2,375 79)	

Realized Gains & Losses
12-03124 : JOHN S DUNN RESEARCH FNDTN *CORPORATE CREDIT*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

						Gain (Loss)	
Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Short Term*	*Long Term*
264 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	03/14/2008	03/06/2009	3,961 75	1,579 45	(2,382 30)	
247 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	02/12/2008	03/06/2009	3,929 70	1,477 74		(2,451 96)
241 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	01/09/2008	03/06/2009	3,883 09	1,441 85		(2,441 24)
231 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	12/17/2007	03/06/2009	3,845 87	1,382 02		(2,463 85)
225 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	11/12/2007	03/06/2009	3,780 36	1,346 12		(2,434 24)
219 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	10/18/2007	03/06/2009	3,782 59	1,310 23		(2,472 36)
25,000 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	06/26/2007	03/06/2009	500,000 00	149,569 15		(350,430 85)
410 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	03/06/2009	03/24/2009	2,750 24	2,640 00	(110 24)	
380,000 000	**NEWELL RUBBERMAI SR UNS 4.625 4 625% DUE 12/15/2009 @ 100 00 CUSIP 65199AGG0	09/18/2003	04/17/2009	384,548 60	383,800 00		(748 60)
500,000 000	PHILIP MORRIS CAPITAL CORP 7 500% DUE 07/16/2009 @ 100 00 CUSIP 909991AV3	09/30/2005	07/16/2009	500,000 00	500,000 00		
360,000 000	**REPUBLIC SERVICE 6 750% DUE 08/15/2011 @ 100 00 CUSIP 760SPC9C1	10/24/2003	09/30/2009	369,558 35	385,200 00		15,641 65

Attachment D-9

Realized Gains & Losses
12-03124 : JOHN S DUNN RESEARCH FNDTN *CORPORATE CREDIT*
01/01/2009 to 12/31/2009
Trade Date Reporting

Valuation Currency: USD
Sort Order: Closing Date

Shares or Face Value	*Security Description*	*Purchase Date*	*Sale Date*	*Cost*	*Proceeds*	*Gain (Loss) Short Term*	*Gain (Loss) Long Term*
5 000	VAN KAMPEN DYNAMIC CREDIT OPPOR TUNITIES TICKER VTA	04/07/2009	10/05/2009	34 43	56 04	21 61	
	TOTAL PORTFOLIO			11,627,633.06	9,731,941.91	(528,684.38)	(1,367,006.77)

Attachment D-9

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box . . . . ▶ ☒
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only . . . . ▶ ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (*e-file*). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated From 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Chanties & Nonprofits.*

Type or print File by the due date for filing your return See instructions.	Name of Exempt Organization JOHN S DUNN RESEARCH FOUNDATION	**Employer identification number** 74-1933660
	Number, street, and room or suite no. If a P O box, see instructions. 3355 WEST ALABAMA, SUITE 720	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HOUSTON, TX 77098-1718	

Check type of return to be filed (file a separate application for each return):

☐ Form 990	☐ Form 990-T (corporation)	☐ Form 4720
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 5227
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 6069
☒ Form 990-PF	☐ Form 1041-A	☐ Form 8870

- The books are in the care of ▶ DONNA E NASSO

Telephone No. ▶ 713 626-0368 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box . ▶ ☐ . If it is for part of the group, check this box . . ▶ ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15 , 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ ☒ calendar year 2009 or
▶ ☐ tax year beginning ________ , ____ , and ending ________ , ____ .

2 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 15,342.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 6,342.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 9,000.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions. Form **8868** (Rev. 4-2009)

1010 0290 0002 7935 8694

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box . . . . ▶ ☒

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return See instructions	Name of Exempt Organization JOHN S DUNN RESEARCH FOUNDATION	**Employer identification number** 74-1933660
	Number, street, and room or suite no If a P O. box, see instructions. 3355 WEST ALABAMA, SUITE 720	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. HOUSTON, TX 77098-1718	

Check type of return to be filed (File a separate application for each return):

☐ Form 990	☒ Form 990-PF	☐ Form 1041-A	☐ Form 6069
☐ Form 990-BL	☐ Form 990-T (sec. 401(a) or 408(a) trust)	☐ Form 4720	☐ Form 8870
☐ Form 990-EZ	☐ Form 990-T (trust other than above)	☐ Form 5227	

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ DONNA E NASSO

Telephone No. ▶ 713 626-0368 FAX No. ▶

- If the organization does not have an office or place of business in the United States, check this box . . . . ▶ ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box . . . ▶ ☐ . If it is for part of the group, check this box . . . ▶ ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until 11/15/2010 .

5 For calendar year 2009 , or other tax year beginning ______, and ending ______.

6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period

7 State in detail why you need the extension ADDITIONAL INFORMATION IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$
c	**Balance Due.** Subtract line 8b from line 8a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS(Electronic Federal Tax Payment System) See instructions.	8c	$ None

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 7/21/2010

Form **8868** (Rev 4-2009)

BKD, LLP
2800 POST OAK BLVD., STE 3200
HOUSTON, TX 77056

P00226776

7009 2250 0004 1508 6450