Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , **and ending**

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
EARL C. SAMS FOUNDATION, INC.
%BRUCE S HAWN

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
101 N. SHORELINE BLVD. SUITE 602

City or town, state, and ZIP code
CORPUS CHRISTI, TX 78401

A Employer identification number 74-1463151

B Telephone number 361-888-6485

C If exemption application is pending, check here ▶ [ ]

D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 22,385,195.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received			N/A	
2	Check ▶ [X] if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	44.	44.		STATEMENT 1
4	Dividends and interest from securities	134,517.	121,488.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	<2,053,284.>			
b	Gross sales price for all assets on line 6a 5,275,510.				
7	Capital gain net income (from Part IV, line 2)		0.		
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less: Cost of goods sold				
c	Gross profit or (loss)				
11	Other income	41,373.	272,387.		STATEMENT 3
12	**Total.** Add lines 1 through 11	<1,877,350.>	393,919.		
13	Compensation of officers, directors, trustees, etc	166,214.	24,932.		141,282.
14	Other employee salaries and wages	41,250.	6,188.		35,062.
15	Pension plans, employee benefits	52,639.	7,896.		44,743.
16a	Legal fees				
b	Accounting fees STMT 4	8,975.	1,346.		7,629.
c	Other professional fees STMT 5	32,233.	32,233.		0.
17	Interest				
18	Taxes STMT 6	1,355.	292.		201.
19	Depreciation and depletion	2,631.	0.		
20	Occupancy	28,927.	4,339.		24,588.
21	Travel, conferences, and meetings	3,461.	519.		2,942.
22	Printing and publications				
23	Other expenses STMT 7	273,552.	234,588.		38,672.
24	**Total operating and administrative expenses** Add lines 13 through 23	611,237.	312,333.		295,119.
25	Contributions, gifts, grants paid	923,876.			923,876.
26	**Total expenses and disbursements.** Add lines 24 and 25	1,535,113.	312,333.		1,218,995.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	<3,412,463.>			
b	**Net investment income** (if negative, enter -0-)		81,586.		
c	**Adjusted net income** (if negative, enter -0-)			N/A	

Revenue / Operating and Administrative Expenses

SCANNED JUL 29 2010

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923501 02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.** Form **990-PF** (2009)

614 14

14100715 781926 EARLSAMS 2009.03051 EARL C. SAMS FOUNDATION, I EARLSAM1

Part II Balance Sheets (Attached schedules and amounts in the description column should be for end-of-year amounts only)		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets				
1	Cash - non-interest-bearing	27.	20.	20.
2	Savings and temporary cash investments	2,658,297.	4,031,586.	4,031,586.
3	Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
4	Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons			
7	Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges	27,440.	9,791.	9,791.
10a	Investments - U.S. and state government obligations			
b	Investments - corporate stock STMT 10	6,782,589.	1,447,671.	1,487,779.
c	Investments - corporate bonds			
11	Investments - land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
12	Investments - mortgage loans			
13	Investments - other STMT 11	13,580,689.	16,852,209.	16,852,209.
14	Land, buildings, and equipment: basis ▶ 39,431.			
	Less accumulated depreciation STMT 12 ▶ 35,621.	6,441.	3,810.	3,810.
15	Other assets (describe ▶)			
16	**Total assets** (to be completed by all filers)	23,055,483.	22,345,087.	22,385,195.
Liabilities				
17	Accounts payable and accrued expenses	164.		
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable			
22	Other liabilities (describe ▶)			
23	**Total liabilities** (add lines 17 through 22)	164.	0.	
Net Assets or Fund Balances				
	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	0.	0.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29	Retained earnings, accumulated income, endowment, or other funds	23,055,319.	22,345,087.	
30	**Total net assets or fund balances**	23,055,319.	22,345,087.	
31	**Total liabilities and net assets/fund balances**	23,055,483.	22,345,087.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,055,319.
2	Enter amount from Part I, line 27a	2	<3,412,463.>
3	Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 8	3	2,713,779.
4	Add lines 1, 2, and 3	4	22,356,635.
5	Decreases not included in line 2 (itemize) ▶ SEE STATEMENT 9	5	11,548.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,345,087.

Part IV | Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENTS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	5,275,510.		7,152,303.	<2,053,284.>

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				<2,053,284.>

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<2,053,284.>
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8	3	N/A

Part V | Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,377,947.	25,593,080.	.053841
2007	1,417,474.	30,120,298.	.047060
2006	1,466,987.	28,674,958.	.051159
2005	1,370,229.	28,552,173.	.047990
2004	1,206,111.	27,702,084.	.043539

2 **Total** of line 1, column (d)	2	.243589
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.048718
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	21,582,684.
5 Multiply line 4 by line 3	5	1,051,465.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	816.
7 Add lines 5 and 6	7	1,052,281.
8 Enter qualifying distributions from Part XII, line 4	8	1,218,995.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ______ **(attach copy of letter if necessary-see instructions)**				
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b			1	816.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)				
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			2	0.
3 Add lines 1 and 2			3	816.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)			4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-			5	816.
6 Credits/Payments:				
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	2,520.		
b Exempt foreign organizations - tax withheld at source	6b			
c Tax paid with application for extension of time to file (Form 8868)	6c			
d Backup withholding erroneously withheld	6d			
7 Total credits and payments. Add lines 6a through 6d			7	2,520.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached			8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	1,704.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ 840. **Refunded** ▶			11	864.

Part VII-A Statements Regarding Activities

		Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a	X	
b If "Yes," has it filed a tax return on **Form 990-T** for this year?	4b	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV.*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ TX			
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ WWW.ECSAMS.ORG

14 The books are in care of ▶ SUE OHNMACHT Telephone no. ▶ 361-888-6485
Located at ▶ 101 N. SHORELINE - STE 602, CORPUS CHRISTI, TX ZIP+4 ▶ 78401

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐
and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception**. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ______, ______, ______, ______				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☒ Yes ☐ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b		X
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B | Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:				
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes ☒ No			
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	☐ Yes ☒ No			
(3) Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes ☒ No			
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	☐ Yes ☒ No			
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes ☒ No			
b If any answer is "Yes" to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	☐ Yes ☐ No			
If "Yes," attach the statement required by Regulations section 53.4945-5(d).				
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes ☒ No			
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b		X
If "Yes" to 6b, file Form 8870.				
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes ☒ No			
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b		

Part VIII | Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 13		166,214.	24,920.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
SALIENT TRUST 4626 SAN FELIPE 8TH FLOOR, HOUSTON, TX 77027	FIDUCIARY FEE	15,828.
HERNDON PLANT OAKLEY - 800 N. SHORELINE BLVD, SUITE 2200, CORPUS CHRISTI, TX 78401	PORTFOLIO MANAGER	13,655.
PRIVATE CAPITAL MANAGEMENT - 8889 PELICAN BAY BOULEVARD, SUITE 500, NAPLES, FL 341087512	PORTFOLIO MANAGER	2,750.

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	851,093.
b	Average of monthly cash balances	1b	3,897,115.
c	Fair market value of all other assets	1c	17,163,146.
d	**Total** (add lines 1a, b, and c)	1d	21,911,354.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	21,911,354.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	328,670.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	21,582,684.
6	**Minimum investment return.** Enter 5% of line 5	6	1,079,134.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	1,079,134.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 816.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	816.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	1,078,318.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	1,078,318.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,078,318.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,218,995.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,218,995.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	816.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	1,218,179.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,078,318.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			986,645.	
b Total for prior years: ____ , ____ , ____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 1,218,995.				
a Applied to 2008, but not more than line 2a			986,645.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				232,350.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				845,968.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

SEE STATEMENT 14

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
FROM PASS THRU ENTITY - VEGA SOUTH L.P. 800 N. SHORELINE BLVD. SUITE 2200S CORPUS	NONE	PUBLIC CHARITY	CHARITABLE CONTRIBUTION MADE BY PASS THRU ENTITY	886.
SEE ATTACHED LIST	NONE		SEE ATTACHED LIST	922,990.
Total			▶ 3a	923,876.
b Approved for future payment				
CITIZENS FOR ANIMAL PROTECTION 500 RINGGOLD BROWNSVILLE, TX 78520	NONE	PUBLIC CHARITY	RENEW THE ZOO, AND CAPITAL CAMPAIGN	25,000.
MEMORIAL MARQUETTE BOOSTER CLUB HOUSTON, TX	NONE	PUBLIC CHARITY	ENHANCE HIGH SCHOOL SPORTS ACTIVITIES	10,000.
Total			▶ 3b	35,000.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	44.	
4 Dividends and interest from securities			14	134,517.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income	211110	<231,014.>	01	272,387.	
8 Gain or (loss) from sales of assets other than inventory			14	15,029.	<2,068,313.>
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		<231,014.>		421,977.	<2,068,313.>

13 Total. Add line 12, columns (b), (d), and (e) 13 <1,877,350.>

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).
	NOT APPLICABLE

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Bruce S Hawn | 7-20-10 | PRESIDENT

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature	Arlie Buckley CPA	Date 7/15/10	Check if self-employed ▶ ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	BUCKLEY & ASSOCIATES LLP 101 N SHORELINE BLVD STE 500 CORPUS CHRISTI, TX 78401	EIN ▶ Phone no. 361-883-1871	

EARL C. SAMS FOUNDATION, INC. CONTINUATION FOR 990-PF, PART IV
%BRUCE S HAWN 74-1463151 PAGE 1 OF 2

Part IV **Capital Gains and Losses for Tax on Investment Income**

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	SEE ATTACHED - HPO ACCT 713-06119	P		
b	SEE ATTACHED - HPO ACCT 713-06119	P		
c	SEE ATTACHED - SALIENT TRUST	P		
d	SEE ATTACHED - SALIENT TRUST	P		
e	SEE ATTACHED - SALIENT TRUST	P		
f	NET CAPITAL GAIN - MAJESTY I, LP			
g	NET CAPITAL LOSS - MAJESTY I, LP			
h	NET CAPITAL LOSS - EAST SLOPE			
i	NET CAPITAL LOSS - EAST SLOPE			
j	NET CAPITAL LOSS - TELEMUS INCOME			
k	NET CAPITAL LOSS - TELEMUS INCOME			
l	738.208 CAPITAL INCOME BUILDER FUND	P		10/30/09
m	1143.165 EURO PACIFIC GROWTH FUND	P		10/30/09
n	761.451 FUNDAMENTAL INVESTORS INC	P		10/30/09
o	833.898 NEW WORLD FUND INC	P		10/30/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	1,373,885.		3,056,872.	<1,682,987.>
b	233,958.		797,509.	<563,551.>
c	2,263,553.		1,624,839.	638,714.
d	381,034.		560,688.	<179,654.>
e	232,184.		328,443.	<96,259.>
f				15,901.
g				<178,978.>
h				<860.>
i				<302.>
j				<7,910.>
k				<4,342.>
l	34,260.		29,780.	4,480.
m	42,183.		31,507.	10,676.
n	23,049.		18,491.	4,558.
o	37,325.		24,998.	12,327.

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				<1,682,987.>
b				<563,551.>
c				638,714.
d				<179,654.>
e				<96,259.>
f				15,901.
g				<178,978.>
h				<860.>
i				<302.>
j				<7,910.>
k				<4,342.>
l				4,480.
m				10,676.
n				4,558.
o				12,327.

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 }	2	
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	

923591
04-24-09

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1192.911 SMALL CAP WORLD FUND	P	11/14/08	10/30/09
b	1013.938 WASHINGTON MUTUAL INVESTORS	P		10/30/09
c	2264.491 CAPITAL INCOME BUILDER FUND	P		10/30/09
d	2936.711 EURO PACIFIC GROWTH FUND	P		10/30/09
e	2427.69 FUNDAMENTAL INVESTORS INC	P		10/30/09
f	2510.651 NEW WORLD FUND	P		10/30/09
g	3820.96 SMALLCAP WORLD FUND	P		10/30/09
h	3044.079 WASHINGTON MUTUAL INVESTORS	P		10/30/09
i	CAPITAL GAINS DIVIDENDS			
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	34,869.		23,333.	11,536.
b	23,280.		21,367.	1,913.
c	105,095.		117,145.	<12,050.>
d	108,365.		116,667.	<8,302.>
e	73,486.		83,489.	<10,003.>
f	112,376.		116,667.	<4,291.>
g	111,687.		116,667.	<4,980.>
h	69,892.		83,841.	<13,949.>
i	15,029.			15,029.
j				
k				
l				
m				
n				
o				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a				11,536.
b				1,913.
c				<12,050.>
d				<8,302.>
e				<10,003.>
f				<4,291.>
g				<4,980.>
h				<13,949.>
i				15,029.
j				
k				
l				
m				
n				
o				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter "-0-" in Part I, line 7 }	2	<2,053,284.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8	3	N/A

923591
04-24-09

2009 DEPRECIATION AND AMORTIZATION REPORT

FORM 990-PF PAGE 1 990-PF

Asset No	Description	Date Acquired	Method	Life	Line No	Unadjusted Cost Or Basis	Bus % Excl	* Reduction In Basis	Basis For Depreciation	Accumulated Depreciation	Current Sec 179	Current Year Deduction
4	DELL COMPUTERS	021401	200DB	5.00	17	5,460.			5,460.	5,460.		0.
5	TELEPHONE SYSTEM	070901	200DB	5.00	17	5,850.			5,850.	5,850.		0.
6	HP LASER JET	090601	200DB	5.00	17	2,900.			2,900.	2,900.		0.
7	COMPUTER EQUIPMENT	093004	200DB	5.00	17	3,182.		1,591.	1,591.	1,498.		92.
9	XEROX WORKCENTER	020906	200DB	5.00	17	12,845.			12,845.	9,145.		1,480.
10	HP SERVER	012406	200DB	5.00	17	9,194.			9,194.	6,546.		1,059.
	* TOTAL 990-PF PG 1 DEPR					39,431.		1,591.	37,840.	31,399.	0.	2,631.

928102
06-24-09

(D) - Asset disposed

* ITC, Section 179, Salvage, Bonus, Commercial Revitalization Deduction

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
AMERICAN BANK	44.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	44.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
DAIN RAUSCHER	11,103.	0.	11,103.
DAIN RAUSCHER	14,205.	0.	14,205.
EAST SLOPE LP	1,393.	0.	1,393.
EQUINOX HHEP II LP	4.	0.	4.
EQUINOX HHEP III LP	19.	0.	19.
MAJESTY I, LP	33,494.	0.	33,494.
PRC HHEP II LP	9.	0.	9.
SALIENT TRUST	88,508.	15,029.	73,479.
TELEMUS INCOME OPPORTUNITY FUND LP	450.	0.	450.
VEGA SOUTH LP	361.	0.	361.
TOTAL TO FM 990-PF, PART I, LN 4	149,546.	15,029.	134,517.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
FROM SCHEDULE K-1 MAJESTY I, L.P. NET OTHER INCOME	276,259.	276,259.	
FROM SCHEDULE K-1 MAJESTY I, L.P. NET UBTI	19,005.	0.	
FROM SCHEDULE K-1 VEGA SOUTH LP NET UBTI	49,542.	0.	
FROM SCHEUDLE K-1 EQUINOX HHEP II LP NET UBTI	<149,732.>	0.	
FROM SCHEDULE K-1 EQUINOX HHEP II LP NET OTHER INCOME	<466.>	<466.>	
FROM SCHEDULE K-1 PRC HHEP II LP NET UBTI	<32,999.>	0.	
FROM SCHEUDLE K-1 EAST SLOPE LP NET OTHER INCOME	<109.>	<109.>	

FROM SCHEDULE K-1 EQUINOX HHEP III LP NET UBTI	<117,767.>	0.	
FROM SCHEDULE K-1 EQUINOX HHEP II LP	485.	485.	
FROM SCHEDULE K-1 PRC HHEP II LP	106.	106.	
FROM SCHEDULE K-1 TELEMUS INCOME OPPORTUNITY FUND LP NET UBTI	937.	0.	
FROM SCHEUDLE K-1 MAJESTY I, LP	12.	12.	
FROM SCHEUDLE K-1 EQUINOX HHEP III LP	2,480.	2,480.	
FROM SCHEUDLE K-1 TELEMUS INCOME OPPORTUNITY FUND LP	21.	21.	
FROM SCHEDULE K-1 VEGA SOUTH LP NET OTHER INCOME	<3,845.>	<3,845.>	
FORM SCHEUDLE K-1 EQUINOX HHEPP III LP NET OTHER ICOME	<1,592.>	<1,592.>	
FROM SCHEDULE K-1 TELEMUS INCOME OPPORTUNITY FUND LP NET OTHER INCOME	<1,339.>	<1,339.>	
GEMSTAR SECURITIES LITIGATION	205.	205.	
MISCELLANEOUS REFUNDS	170.	170.	
TOTAL TO FORM 990-PF, PART I, LINE 11	41,373.	272,387.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	8,975.	1,346.		7,629.
TO FORM 990-PF, PG 1, LN 16B	8,975.	1,346.		7,629.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT MANAGEMENT FEES	32,233.	32,233.		0.
TO FORM 990-PF, PG 1, LN 16C	32,233.	32,233.		0.

FORM 990-PF TAXES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PROPERTY TAXES	38.	6.		32.
INCOME TAXES	1,031.	0.		169.
FOREIGN TAX WITHHELD	286.	286.		0.
TO FORM 990-PF, PG 1, LN 18	1,355.	292.		201.

FORM 990-PF OTHER EXPENSES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
DUES & SUBSCRIPTIONS	2,327.	349.		1,978.
INSURANCE	29,285.	4,393.		24,892.
TELEPHONE	4,044.	607.		3,437.
BUSINESS MEALS	645.	48.		275.
OFFICE	5,828.	879.		4,979.
BANK CHARGES	39.	6.		33.
MAINTENANCE - TECH SERVICES	2,378.	357.		2,021.
NET INVESTMENT EXPENSE FROM PASS THRU ENTITIES	227,762.	227,762.		0.
MISCELLANEOUS	10.	2.		8.
COMPUTER EXPENSE	1,234.	185.		1,049.
TO FORM 990-PF, PG 1, LN 23	273,552.	234,588.		38,672.

FORM 990-PF OTHER INCREASES IN NET ASSETS OR FUND BALANCES STATEMENT 8

DESCRIPTION	AMOUNT
OTHER INCREASE/DECREASE FROM MAJESTY I, LP	435,853.
OTHER INCREASE/DECREASE FROM ENDOWMENT EXEMPT QP FUND II, LP	678,199.
SRI OVERSEAS PARTNERS LP - INCREASE IN VALUE	1,509,096.
HPO - ADJUSTMENT TO AGREE BOOK REPORTED GAINS TO STATEMENT	35,890.
OTHER INCREASE/DECREASE FROM TELEMUS INCOME OPPORTUNITY FUND, LP	54,741.
TOTAL TO FORM 990-PF, PART III, LINE 3	2,713,779.

FORM 990-PF	OTHER DECREASES IN NET ASSETS OR FUND BALANCES	STATEMENT 9

DESCRIPTION	AMOUNT
OTHER INCREASE/DECREASE FROM VEGAS SOUTH LP	959.
NONDEDUCTIBLE EXPENSES FROM EQUINOX HHEP III LP	9.
OTHER INCREASE/DECREASE FORM EAST SLOPE LP	889.
SALIENT TRUST- ADJUSTMENT TO AGREE BOOK REPORTED INCOME TO FORM 1099	9,691.
TOTAL TO FORM 990-PF, PART III, LINE 5	11,548.

FORM 990-PF	CORPORATE STOCK	STATEMENT 10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN CORPORATE STOCKS	1,447,671.	1,487,779.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,447,671.	1,487,779.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT 11

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT IN MAJESTY I, LP	COST	3,813,363.	3,813,363.
INVESTMENT IN VEGA SOUTH, LP	COST	460,402.	460,402.
INVESTMENT IN EQUINOX HHEP II LP	COST	138,780.	138,780.
INVESTMENT IN ENDOWMENT FUND II, LP	COST	5,227,543.	5,227,543.
INVESTMENT IN HHEP III	COST	166,058.	166,058.
INVESTMENT IN PRC HHEP II	COST	202,424.	202,424.
INVESTMENT IN SRI OVERSEAS PARTNERS	COST	6,054,685.	6,054,685.
INVESTMENT IN TELEMUS INCOME	COST	290,393.	290,393.
INVESTMENT IN EAST SLOPE LP	COST	498,561.	498,561.
TOTAL TO FORM 990-PF, PART II, LINE 13		16,852,209.	16,852,209.

FORM 990-PF DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT STATEMENT 12

DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
DELL COMPUTERS	5,460.	5,460.	0.
TELEPHONE SYSTEM	5,850.	5,850.	0.
HP LASER JET	2,900.	2,900.	0.
COMPUTER EQUIPMENT	3,182.	3,181.	1.
XEROX WORKCENTER	12,845.	10,625.	2,220.
HP SERVER	9,194.	7,605.	1,589.
TOTAL TO FM 990-PF, PART II, LN 14	39,431.	35,621.	3,810.

FORM 990-PF PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS STATEMENT 13

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN-SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
BRUCE S. HAWN 33 CAMDEN CORPUS CHRISTI, TX 78412	PRESIDENT, CEO & DIRECTOR 15.00	53,286.	7,993.	0.
SUSAN G. HAWN YURAS 215 TAMERLAINE HOUSTON, TX 77024	V. P., CHAIRMAN & DIRECTOR 4.00	45,590.	6,994.	0.
NANCY HAWN 33 CAMDEN CORPUS CHRISTI, TX 78412	DIRECTOR 1.00	2,100.	0.	0.
SUSAN OHNMACHT 159 SABINE PORTLAND, TX 78374	ASST TREASURER/SECRETARY 36.00	61,038.	9,933.	0.
MICHAEL T. YURAS 215 TAMERLAINE HOUSTON, TX 77024	DIRECTOR 1.00	2,100.	0.	0.
CANDACE N. COUTINHO 13842 HALYARD CORPUS CHRISTI, TX 78418	DIRECTOR 1.00	2,100.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		166,214.	24,920.	0.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 14
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

BRUCE S. HAWN
101 N. SHORELINE BLVD SUITE 602
CORPUS CHRISTI, TX 78401

TELEPHONE NUMBER

361-888-6485

FORM AND CONTENT OF APPLICATIONS

APPLICATION AND GUIDELINES ARE AVAILABLE ON THE FOUNDATION'S WEB SITE OR BY MAILING REQUESTS TO FOUNDATION OFFICE.

ANY SUBMISSION DEADLINES

30 DAYS PRIOR TO BOD MEETINGS, WHICH GENERALLY ARE THE FIRST MONDAY OF MARCH, JUNE AND NOVEMBER.

RESTRICTIONS AND LIMITATIONS ON AWARDS

DISTRIBUTIONS ARE MADE ONLY TO TAX EXEMPT ORGANIZATIONS, PRIMARILY IN THE SOUTH TEXAS AREA.

EARL C SAMS FOUNDATION, INC GRANTS 2009

GRANTEE NAME & ADDRESS	RELATIONSHIPS	FNDN STATUS	PURPOSE OF GRANT	AMOUNT
ARTS AND CULTURE				
Friends of the Corpus Christi Museum of Sciences and History 2900 N Chaparral St Corpus Christi, TX 78401	N/A	Public	A Journey Through our Solar System/Journey Through the Universe	$ 20,000.00
South Texas Institute for the Arts 1902 N Shoreline Blvd Corpus Christi, TX 78401	N/A	Public	Wild at Heart, Selections from the National Museum of Wildlife Art	5,000.00
South Texas Public Broadcasting System, Inc. (KEDT) 4455 S Padre Island Drive, Suite 38 Corpus Christi, TX 78411	N/A	Public	Educational Broadcasting to South Texas Schools	15,000.00
Fryderyk Chopin Society of Texas, Inc 4610 Abner Drive Corpus Christi, TX 78411	N/A	Public	XVIIth International Chopin Piano Competition	6,000.00
TOTAL ARTS & CULTURE				**$ 46,000.00**
CHURCHES/RELIGIOUS				
Real Life Fellowship 1241 Flour Bluff Dr Corpus Christi, TX 78418	N/A	Public	"Paving Project" towards South Parking Lot Paving	100,000.00
TOTAL CHURCHES/RELIGIOUS				**$100,000.00**
CIVIC AND COMMUNITY				
Community Projects, Inc P.O. Box 1689 Corpus Christi, TX 78403	N/A	Public	Adopt Downtown Project – Corpus Christi	5,000.00
Corpus Christi Crime Stoppers, Inc P.O. Box 4287 Corpus Christi, TX 78469	N/A	Public	Operating Funds	7,500.00
Goodwill Industries of South Texas 2961 S Port Avenue Corpus Christi, TX 47805	N/A	Public	WORK 2000 program	10,000.00
Council on Foundations	N/A	Public	General Support	3,490.00

2121 Crystal Dr, Suite 700 Arlington, VA 22202				
The Harbor Children's Alliance and Victim Center 201 N Ann St – P.O. Box 1300 Port Lavaca, TX 77979	N/A	Public	Operating Support	15,000.00
Mary McLeod Bethune Day Nursery, Inc 900 Kinney Avenue Corpus Christi, TX 78401	N/A	Public	Childcare for Homeless Children	5,000.00
Palmer Drug Abuse Program 3104 S Alameda Corpus Christi, TX 78404	N/A	Public	Younger Group Services	25,000.00
South Texas Lighthouse for the Blind 4421 Agnes St Corpus Christi, TX 78405	N/A	Public	Adaptive Technology Training & Orientation & Mobility Training	10,000.00
Warrior's Weekend 3603 Miori Lane Victoria, TX 77901	N/A	Public	Warrior's Weekend Fishing Event	5,000.00
Youth Odyssey, Inc P.O. Box 331394 Corpus Christi, TX 78463	N/A	Public	To help provide at risk youth with life skills and development through adventure challenge programs	15,000.00
TOTAL CIVIC AND COMMUNITY				**$100,990.00**
EDUCATIONAL ORGANIZATIONS				
Calhoun County ISD –Port O'Connor Elementary School P.O. Box 687 Port O'Connor, TX 77982	N/A	Public	Port O'Connor Playground Renovation	23,000.00
Charity Guild of Catholic Women 1203 Lovett Blvd Houston, TX 77006-3857	N/A	Public	Building for the Future of a Child – Capital Campaign	10,000.00
CCISD – Baker Middle School P.O. Box 110 Corpus Christi, TX 78411	N/A	Public	Destination Imagination Global Finals in Knoxville, TN	1,000.00
Del Mar College Foundation, Inc 101 Baldwin Blvd Corpus Christi, TX 78404-3897	N/A	Public	"Come Home to Del Mar College" program to provide funds for student scholarships	10,000.00
Incarnate Word Academy	N/A	Public	Annual Giving Campaign	20,000.00

2920 S Alameda Corpus Christi, TX 78404				
John Paul II High School 3036 Saratoga Blvd – P.O. Box 2620 Corpus Christi, TX 78415	N/A	Public	Centurion Scholarship	25,000.00
Port Aransas Education Foundation P.O. Box 95 Port Aransas, TX 78373	N/A	Public	PAEF Grant Awards for 2009	2,500.00
Texas A&M University-CC Foundation, Inc 6300 Ocean Drive, Unit 5741 Corpus Christi, TX 78412	N/A	Public	Mechanical Engineering Scholarships	15,000.00
Windsor Park Elementary School, PTA 4525 S Alameda Corpus Christi, TX 78412	N/A	Public	2009 AthenaFest Festival	1,000.00
TOTAL EDUCATIONAL ORGANIZATIONS				**$107,500.00**
ENVIRONMENTAL				
Friends of the Wildlife Corridor RR 2, Box 204 Alamo, TX 78516	N/A	Public	Santa Ana NWR – Visitor Center Renovation	5,000.00
The Nature Conservancy of Texas P.O. Box 1440 San Antonio, TX 78295	N/A	Public	Laguna Madre Program	25,000.00
Peewee's Pet Adoption World & Sanctuary, Inc 1307 Saratoga Corpus Christi, TX 78417	N/A	Public	Spaying/Neutering 2009	5,000.00
Saltwater-Fisheries Enhancement Association	N/A	Public	SEA 10th Anniv. Fundraising Banquet	5,000.00
South Texas Botanical Gardens & Nature Center 8545 S Staples St Corpus Christi, TX 78413	N/A	Public	Environmental Education Center	10,000.00
Texas State Aquarium 2710 N Shoreline Blvd Corpus Christi, TX 78401	N/A	Public	Eagle Pass exhibit for Conservation Cove Renovation, Phase III	25,000.00
Texas Wildlife Rehabilitation Coalition, Inc	N/A	Public	Baby Bird Program	15,000.00

10801 Hammerly Blvd, Suite 200 Houston, TX 77043				
Valley Zoological Endowment 500 Ringgold Brownsville, TX 78520	N/A	Public	ReNew the Zoo and Capital Campaign	175,000.00
Valley Zoological Society 500 Ringgold Brownsville, TX 78520	N/A	Public	"Zoofari 2009" and expenses	20,000.00
TOTAL ENVIRONMENTAL				**$285,000.00**
HEALTH AND HUMAN SERVICES				
American Cancer Society High Plains Division 4101 South Alameda Corpus Christi, TX 78411	N/A	Public	Transportation Program	5,000.00
Camp Aranzazu 5420 FM 1781 Rockport, TX 78382-7622	N/A	Public	Health Care Center	20,000.00
Christus Spohn Development Foundation 600 Elizabeth Street Corpus Christi, TX 78404	N/A	Public	Lyceum fundraiser to benefit Christus Spohn Cancer Center	5,000.00
Coastal Bend Alcohol and Drug Rehabilitation Center 24 N Country Club Place Corpus Christi, TX 78469	N/A	Public	New Facility/AEP Matching Grant	10,000.00
Coastal Bend Kidney Foundation P.O. Box 9172 Corpus Christi, TX 78469	N/A	Public	Pediatric Nephrology Program	15,000.00
Comal County Senior Citizens' Foundation 655 Landa Street New Braunfels, TX 78130	N/A	Public	Money Management Program	5,000.00
Corpus Christi Area Council for the Deaf The Deaf Center 5151 McArdle Street Corpus Christi, TX 78411	N/A	Public	Programmatic Support	2,500.00
Corpus Christi Metro Ministries 1919 Leopard – P.O. Box 4899 Corpus Christi, TX 78469	N/A	Public	Rainbow House	5,000.00

Corpus Christi Pregnancy Resource Center 4730 Everhart Rd Corpus Christi, TX 78411	N/A	Public	Center Revitalization	5,000.00
Cystic Fibrosis Foundation Denver/Colorado Chapter 1355 S Colorado Blvd, Suite C200 Denver, CO 80222	N/A	Public	General support for CF Research and Care	20,000.00
Driscoll Children's Hospital Development Foundation, Inc 3533 S Alameda Corpus Christi, TX 78466	N/A	Public	Children's Cancer and Blood Disorders Center and "Camp for All" fundraiser	29,000.00
Food Bank of Corpus Christi 826 Krill Corpus Christi, TX 78408	N/A	Public	Diabetes Hands-On	10,000.00
Junior League of Corpus Christi 4050 Weber St Corpus Christi, TX 78411	N/A	Public	"Get Up, Get Out Corpus Christi" to help create safe environment for families/ access to strategies for healthier lifestyles	5,000.00
National MS Society, Lone Star Chapter 9830 Colonnade Blvd, Suite 130 San Antonio, TX 78230	N/A	Public	Walk MS Corpus Christi	10,000.00
The Salvation Army 521 Josephine Street Corpus Christi, TX 78403	N/A	Public	Homeless Prevention Program	5,000.00
Spaulding for Children 8582 Katy Freeway, Suite 100 Houston, TX 77024	N/A	Public	South Texas Adoption Program	10,000.00
Timon's Ministries 10501 S Padre Island Drive P.O. Box 18248 Corpus Christi, TX 78480	N/A	Public	Operations	10,000.00
UT MD Anderson Cancer Center Texas Medical Center 1515 Holcombe Blvd Houston, TX 77030	N/A	Public	School of Health Professions Scholarships	10,000.00
Women's Shelter of South Texas P.O. Box 3368 Corpus Christi, TX 78463	N/A	Public	Emergency Shelter and supportive Services Program	5,000.00
YWCA of Corpus Christi	N/A	Public	Child Care Connection Scholarships	5,000.00

4601 Corona Dr Corpus Christi, TX 78411				
TOTAL HEALTH & HUMAN SERVICES				**$191,500.00**
YOUTH ORGANIZATIONS				
Big Brothers Big Sisters of South TX – Nueces Branch 1621 Mesquite, Unit C Corpus Christi, TX 78401	N/A	Public	Big Brothers Big Sisters of South TX Mentoring Program	10,000.00
Community Presbyterian Church 129 S. Alister – P.O. Box 147 Port Aransas, TX 78373	N/A	Public	Terrific T's to provide hot meals for children	2,000.00
South Texas Council, Boy Scouts of America 711 Everhart Terrace, Building A Corpus Christi, TX 78411	N/A	Public	Camp Karankawa Capital Campaign	50,000.00
Young Life- Greater Houston Region 900 Town and Country, Suite 302 Houston, TX 77024	N/A	Public	Camp Scholarship	15,000.00
Young Life – Corpus Christi 5934 S Staples, Suite 216 Corpus Christi, TX 78413	N/A	Public	Young Life Corpus Christi	15,000.00
TOTAL YOUTH ORGANIZATIONS				**$ 92,000.00**
TOTAL GRANTS GIVEN IN 2009				**$922,990.00**

Prepared for:
EARL C SAMS FOUNDATION INC
PCM MANAGED
101 N SHORELINE STE 602
CORPUS CHRISTI TX 78401-2341

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Prepared by
PHILLIP M PLANT
HERNDON PLANT OAKLEY LTD
Phone 361/888-7611
Toll-Free 800/888-4894
Fax 361/888-9342

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
Short Term								
4,300	STERLING FINANCIAL CORP-WASH SYMBOL STSA	04/28/08	12.90	55,478 96	01/22/09	2.18	9,374.37	-46,104 58
100	STERLING FINANCIAL CORP-WASH SYMBOL STSA	04/28/08	12 90	1,290.21	01/22/09	2 18	217 99	-1,072 21
100	STERLING FINANCIAL CORP-WASH SYMBOL. STSA	04/28/08	12 90	1,290 21	01/22/09	2 18	217 99	-1,072 21
100	STERLING FINANCIAL CORP-WASH SYMBOL· STSA	04/28/08	12.90	1,290 21	01/22/09	2 18	218 49	-1,071 71
100	STERLING FINANCIAL CORP-WASH SYMBOL STSA	04/28/08	12 90	1,290 21	01/22/09	2 15	215 49	-1,074 71
100	STERLING FINANCIAL CORP-WASH SYMBOL: STSA	04/28/08	12 90	1,290 21	01/22/09	2 18	218 00	-1,072 20
100	AMERISTAR CASINOS INC SYMBOL: ASCA	04/07/08	18 61	1,861 00	02/25/09	8.90	889 99	-971 01
100	AMERISTAR CASINOS INC SYMBOL: ASCA	04/07/08	18 61	1,861 00	02/25/09	8 90	889.99	-971 00
100	AMERISTAR CASINOS INC SYMBOL ASCA	04/07/08	18 61	1,861.00	02/25/09	8.90	889 99	-971 01
100	AMERISTAR CASINOS INC SYMBOL· ASCA	04/07/08	18 61	1,861 00	02/25/09	8 90	889 99	-971 01
100	AMERISTAR CASINOS INC SYMBOL. ASCA	04/07/08	18 61	1,861.00	02/25/09	8 90	889 99	-971 01
100	AMERISTAR CASINOS INC SYMBOL· ASCA	04/07/08	18 61	1,861.00	02/25/09	8.90	889 99	-971 01
100	AMERISTAR CASINOS INC SYMBOL: ASCA	04/07/08	18 61	1,861 00	02/25/09	8.91	891 02	-969 98
100	AMERISTAR CASINOS INC SYMBOL: ASCA	04/07/08	18 60	1,860 00	02/25/09	8 88	888 00	-972 00
200	AMERISTAR CASINOS INC SYMBOL: ASCA	04/07/08	18 60	3,720.00	02/25/09	8 90	1,779.99	-1,940 01
200	AMERISTAR CASINOS INC SYMBOL ASCA	04/07/08	18 65	3,730 00	02/25/09	8.90	1,779 99	-1,950 01

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300	AMERISTAR CASINOS INC SYMBOL: ASCA	04/07/08	18 65	5,595.00	02/25/09	8 90	2,669.98	-2,925 01
200	AMERISTAR CASINOS INC SYMBOL· ASCA	04/07/08	18.61	3,722 00	02/25/09	8 90	1,779.99	-1,942 01
200	AMERISTAR CASINOS INC SYMBOL: ASCA	04/07/08	18 61	3,722 00	02/25/09	8 90	1,779 99	-1,942 01
100	AMERISTAR CASINOS INC SYMBOL· ASCA	04/07/08	18 61	1,861.00	02/25/09	8.90	889 99	-971 00
700	AMERISTAR CASINOS INC SYMBOL: ASCA	04/07/08	18.65	13,055.00	02/25/09	8.90	6,229 96	-6,825 03
100	AMERISTAR CASINOS INC SYMBOL: ASCA	04/07/08	18 65	1,865 00	02/25/09	8.90	889 99	-975 00
400	AMERISTAR CASINOS INC SYMBOL· ASCA	04/07/08	18.65	7,460 00	02/25/09	8 90	3,559 98	-3,900 02
200	AMERISTAR CASINOS INC SYMBOL· ASCA	04/07/08	18 61	3,722.00	02/25/09	8 90	1,779.99	-1,942 01
1,100	BOYD GAMING CORP SYMBOL· BYD	04/07/08	20 75	22,824 89	02/25/09	4 08	4,488 08	-18,336 80
1,600	BOYD GAMING CORP SYMBOL: BYD	04/07/08	20 75	33,199 84	02/25/09	4 08	6,528 12	-26,671 72
100	BOYD GAMING CORP SYMBOL BYD	04/07/08	20 75	2,074 99	02/25/09	4 08	408 01	-1,666 98
700	BOYD GAMING CORP SYMBOL: BYD	04/07/08	20 75	14,525 00	02/25/09	4 08	2,856 05	-11,668.94
200	BOYD GAMING CORP SYMBOL BYD	04/07/08	20 75	4,150 00	02/25/09	4.08	815 99	-3,334 00
200	BOYD GAMING CORP SYMBOL: BYD	04/07/08	20 75	4,150.00	02/25/09	4.08	815 99	-3,334 00
100	BOYD GAMING CORP SYMBOL: BYD	04/07/08	20 75	2,075 00	02/25/09	4 08	408.00	-1,667 00
100	BOYD GAMING CORP SYMBOL: BYD	04/07/08	20 78	2,078.00	02/25/09	4 08	408.00	-1,670 00
1,477	HEARST-ARGYLE TELEVISION INC CUSIP· 422317107	04/02/08	20 73	30,623 28	02/25/09	1 64	2,421 94	-28,201 33

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84	HEARST-ARGYLE TELEVISION INC CUSIP: 422317107	04/04/08	20 69	1,737.60	02/25/09	1 64	137 74	-1,599 85
200	HEARST-ARGYLE TELEVISION INC CUSIP: 422317107	04/04/08	20 65	4,130.00	02/25/09	1 64	327.95	-3,802.04
3,700	HEARST-ARGYLE TELEVISION INC CUSIP· 422317107	04/04/08	20 65	76,405 00	02/25/09	1 64	6,067 15	-70,337 84
100	HEARST-ARGYLE TELEVISION INC CUSIP: 422317107	04/04/08	20 65	2,065 00	02/25/09	1 64	163 98	-1,901 02
39	HEARST-ARGYLE TELEVISION INC CUSIP. 422317107	04/04/08	20 65	805 35	02/25/09	1 64	63 95	-741 39
1,500	INTL GAME TECHNOLOGY SYMBOL· IGT	04/07/08	39.68	59,521 17	02/25/09	9.42	14,129 91	-45,391 25
1,900	INTL GAME TECHNOLOGY SYMBOL· IGT	04/07/08	39.68	75,393.49	02/25/09	9.42	17,897.89	-57,495 59
200	MINE SAFETY APPLIANCES CO SYMBOL MSA	10/16/08	24 60	4,920 60	02/25/09	16 90	3,379 00	-1,541 60
600	MINE SAFETY APPLIANCES CO SYMBOL· MSA	10/16/08	24 60	14,761 80	02/25/09	16 91	10,146 00	-4,615 80
100	MINE SAFETY APPLIANCES CO SYMBOL· MSA	10/16/08	24.60	2,460.30	02/25/09	16.91	1,690 99	-769 31
100	MINE SAFETY APPLIANCES CO SYMBOL· MSA	10/16/08	24 60	2,460 30	02/25/09	16 91	1,690 99	-769 31
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL. RCL	04/28/08	31.36	3,136.41	02/25/09	6 58	658 50	-2,477 91
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL. RCL	04/28/08	31.36	3,136.41	02/25/09	6 58	658 50	-2,477 91
200	ROYAL CARIBBEAN CRUISES LTD SYMBOL. RCL	04/28/08	31 36	6,271.83	02/25/09	6.58	1,316.99	-4,954 83
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL: RCL	04/28/08	31 36	3,136 41	02/25/09	6 58	658.50	-2,477 91
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL RCL	04/28/08	31.36	3,136 41	02/25/09	6.58	658 50	-2,477 91
200	ROYAL CARIBBEAN CRUISES LTD SYMBOL: RCL	04/28/08	31 38	6,275 83	02/25/09	6 58	1,316 99	-4,958 83

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200	ROYAL CARIBBEAN CRUISES LTD SYMBOL RCL	04/28/08	31.36	6,272 83	02/25/09	6 58	1,316 99	-4,955 83
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL· RCL	04/28/08	31 36	3,136 41	02/25/09	6 58	658 50	-2,477 91
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL RCL	04/28/08	31.36	3,136 41	02/25/09	6.58	658 50	-2,477 91
400	ROYAL CARIBBEAN CRUISES LTD SYMBOL. RCL	04/28/08	31 36	12,545 71	02/25/09	6 58	2,633 98	-9,911 72
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL· RCL	04/28/08	31 36	3,136.41	02/25/09	6 58	658 50	-2,477 91
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL: RCL	04/28/08	31 36	3,136.41	02/25/09	6.58	658 50	-2,477 91
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL· RCL	04/28/08	31.37	3,137.41	02/25/09	6 58	658 50	-2,478.91
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL· RCL	04/28/08	31 37	3,137.41	02/25/09	6 58	658 50	-2,478.91
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL· RCL	04/28/08	31 37	3,137 41	02/25/09	6.58	658 50	-2,478 91
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL· RCL	04/28/08	31 37	3,137 41	02/25/09	6 58	658.50	-2,478 91
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL: RCL	04/28/08	31 37	3,137 41	02/25/09	6 58	658.50	-2,478 91
30	ROYAL CARIBBEAN CRUISES LTD SYMBOL RCL	04/28/08	31 37	941 22	02/25/09	6.58	197 55	-743.67
70	ROYAL CARIBBEAN CRUISES LTD SYMBOL. RCL	04/28/08	31.37	2,196 19	02/25/09	6 58	460 59	-1,735 59
30	ROYAL CARIBBEAN CRUISES LTD SYMBOL: RCL	04/28/08	31 37	941.07	02/25/09	6.58	197 40	-743 67
70	ROYAL CARIBBEAN CRUISES LTD SYMBOL RCL	04/28/08	31.37	2,195 84	02/25/09	6 58	460 60	-1,735 23
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL: RCL	04/28/08	31 37	3,137 41	02/25/09	6 58	658.00	-2,479 41
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL· RCL	04/28/08	31.37	3,137.41	02/25/09	6 58	658 00	-2,479 41

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200	ROYAL CARIBBEAN CRUISES LTD SYMBOL: RCL	04/28/08	31.37	6,274.83	02/25/09	6 58	1,315.99	-4,958 83
100	SOTHEBYS SYMBOL: BID	04/02/08	27 01	2,701 00	02/25/09	6 87	686 99	-2,014 01
100	SOTHEBYS SYMBOL· BID	04/02/08	27 01	2,701 00	02/25/09	6 87	686 99	-2,014 01
100	SOTHEBYS SYMBOL: BID	04/02/08	27 01	2,701 00	02/25/09	6 87	686.99	-2,014 01
100	SOTHEBYS SYMBOL BID	04/02/08	27.01	2,701 00	02/25/09	6 87	686.99	-2,014 01
100	SOTHEBYS SYMBOL· BID	04/02/08	27 00	2,700 00	02/25/09	6 85	685.00	-2,015 00
100	SOTHEBYS SYMBOL BID	04/02/08	27.01	2,701 00	02/25/09	6.87	686 99	-2,014 01
100	SOTHEBYS SYMBOL: BID	04/02/08	27 01	2,701 00	02/25/09	6 87	687.00	-2,014 00
500	SOTHEBYS SYMBOL· BID	04/02/08	27 01	13,505 00	02/25/09	6 87	3,434 98	-10,070 02
100	SOTHEBYS SYMBOL· BID	04/02/08	27.00	2,700 00	02/25/09	6 87	686.99	-2,013 01
100	SOTHEBYS SYMBOL BID	04/02/08	27 00	2,700 00	02/25/09	6 87	686.99	-2,013 01
100	SOTHEBYS SYMBOL· BID	04/02/08	27 00	2,700.00	02/25/09	6 87	687 00	-2,013 00
400	SOTHEBYS SYMBOL: BID	04/02/08	27 66	11,064 27	02/25/09	6.87	2,747.98	-8,316 29
200	SOTHEBYS SYMBOL· BID	04/02/08	27 66	5,532.14	02/25/09	6 87	1,373 99	-4,158.14
100	SOTHEBYS SYMBOL BID	04/02/08	27 66	2,766 07	02/25/09	6.87	686.99	-2,079 07
600	SOTHEBYS SYMBOL: BID	04/02/08	27 66	16,596 41	02/25/09	6 87	4,121.96	-12,474 44
400	SOTHEBYS SYMBOL BID	04/02/08	27.66	11,064 27	02/25/09	6 87	2,747 98	-8,316 29

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account· 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
3,800	SPRINT NEXTEL CORPORATION SYMBOL: S	09/11/08	7.20	27,373.64	02/25/09	3 39	12,881 38	-14,492 26
1,800	SPRINT NEXTEL CORPORATION SYMBOL S	12/04/08	2 55	4,590 00	02/25/09	3 39	6,101.70	1,511 70
1,400	SPRINT NEXTEL CORPORATION SYMBOL S	12/04/08	2 55	3,573.00	02/25/09	3 39	4,745 77	1,172 77
2,700	SPRINT NEXTEL CORPORATION SYMBOL: S	12/04/08	2 55	6,882.84	02/25/09	3.39	9,152 56	2,269.71
200	UNIVERSAL HEALTH SERVICES INC CL B SYMBOL· UHS	10/22/08	42 93	8,586 16	02/25/09	38 88	7,775 98	-810 18
300	WHITNEY HOLDING CORP SYMBOL: WTNY	05/01/08	24 05	7,215 06	02/25/09	10 49	3,146 98	-4,068 07
100	WHITNEY HOLDING CORP SYMBOL: WTNY	05/01/08	24 05	2,405 02	02/25/09	10 49	1,048 99	-1,356 02
300	WHITNEY HOLDING CORP SYMBOL. WTNY	05/01/08	24 05	7,215 06	02/25/09	10 50	3,149 98	-4,065.07
800	WHITNEY HOLDING CORP SYMBOL WTNY	05/01/08	24 05	19,240.15	02/25/09	10 50	8,403 95	-10,836 20
400	WHITNEY HOLDING CORP SYMBOL. WTNY	05/01/08	24 05	9,620 08	02/25/09	10 50	4,198 97	-5,421.10
500	WHITNEY HOLDING CORP SYMBOL: WTNY	05/01/08	24 05	12,025 09	02/25/09	10 50	5,252 47	-6,772 62
20	WSFS FINANCIAL CORP SYMBOL WSFS	04/09/08	49.30	986.00	02/25/09	22 92	458 39	-527 61
300	WSFS FINANCIAL CORP SYMBOL: WSFS	04/09/08	49 30	14,790.00	02/25/09	22 92	6,875.96	-7,914 04
90	WSFS FINANCIAL CORP SYMBOL: WSFS	04/09/08	49 30	4,437 00	02/25/09	22 92	2,062 78	-2,374 22
90	WSFS FINANCIAL CORP SYMBOL: WSFS	04/09/08	49 30	4,437 00	02/25/09	22 89	2,059.78	-2,377 22
	Short Term Subtotal			**797,509.38**			**233,957.90**	**-563,551.13**

Long Term

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account: 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
1,400	FULTON FINANCIAL CORP-PA SYMBOL: FULT	07/20/07	13 83	19,359 76	01/13/09	8 59	12,023.07	-7,336 69
200	FULTON FINANCIAL CORP-PA SYMBOL: FULT	07/20/07	13 83	2,765 68	01/22/09	6.69	1,337.99	-1,427 69
100	FULTON FINANCIAL CORP-PA SYMBOL· FULT	07/20/07	13 83	1,382 84	01/22/09	6 69	668 99	-713 85
500	FULTON FINANCIAL CORP-PA SYMBOL: FULT	07/20/07	13 83	6,914 20	01/22/09	6.69	3,344.98	-3,569 22
200	FULTON FINANCIAL CORP-PA SYMBOL FULT	07/20/07	13 83	2,765 68	01/22/09	6.69	1,337 99	-1,427 69
100	FULTON FINANCIAL CORP-PA SYMBOL· FULT	07/20/07	13 83	1,382 84	01/22/09	6 69	668.99	-713 85
200	FULTON FINANCIAL CORP-PA SYMBOL FULT	07/20/07	13 83	2,765.68	01/22/09	6 69	1,337.99	-1,427 69
300	FULTON FINANCIAL CORP-PA SYMBOL· FULT	07/20/07	13 83	4,148 52	01/22/09	6 69	2,006.98	-2,141 54
400	FULTON FINANCIAL CORP-PA SYMBOL. FULT	07/20/07	13 83	5,531 36	01/22/09	6 69	2,675 98	-2,855 38
100	FULTON FINANCIAL CORP-PA SYMBOL FULT	07/20/07	13 83	1,382 84	01/22/09	6 69	668 99	-713 85
100	FULTON FINANCIAL CORP-PA SYMBOL. FULT	07/20/07	13 83	1,382 84	01/22/09	6 66	665 99	-716 85
300	FULTON FINANCIAL CORP-PA SYMBOL: FULT	07/20/07	13 83	4,148 52	01/22/09	6 69	2,006.98	-2,141 54
7	CAPITAL CITY BANK GROUP INC SYMBOL: CCBG	10/23/07	28 56	199 92	02/03/09	14 63	102.40	-97 51
400	CAPITAL CITY BANK GROUP INC SYMBOL· CCBG	10/23/07	28.56	11,423 84	02/03/09	14 63	5,852.00	-5,571.84
93	CAPITAL CITY BANK GROUP INC SYMBOL· CCBG	10/23/07	28 56	2,656 04	02/03/09	14 63	1,360.58	-1,295 46
100	CAPITAL CITY BANK GROUP INC SYMBOL CCBG	10/23/07	28 56	2,855.96	02/03/09	14 61	1,460.99	-1,394 97
3,407	ASTA FUNDING INC SYMBOL· ASFI	10/11/07	38 29	130,447 56	02/19/09	1 53	5,209 67	-125,237 89

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
2,075	AUTONATION INC DEL SYMBOL. AN	12/19/07	14 83	30,767 27	02/25/09	9 79	20,314.13	-10,453 14
25	AUTONATION INC DEL SYMBOL. AN	12/19/07	14 83	370 69	02/25/09	9 79	244 75	-125 94
375	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	6,901 43	02/25/09	9 79	3,671 22	-3,230 20
200	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	3,680.76	02/25/09	9 79	1,957 98	-1,722 78
71	AUTONATION INC DEL SYMBOL AN	10/08/07	18 40	1,306 67	02/25/09	9 79	695 08	-611 58
200	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	3,680 76	02/25/09	9 79	1,957.98	-1,722 78
100	AUTONATION INC DEL SYMBOL. AN	10/08/07	18 40	1,840.38	02/25/09	9 79	978.99	-861.39
100	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	1,840 38	02/25/09	9 79	978 99	-861 39
100	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	1,840.38	02/25/09	9 79	978 99	-861 39
300	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	5,521.14	02/25/09	9.80	2,939.98	-2,581 16
100	AUTONATION INC DEL SYMBOL. AN	10/08/07	18 40	1,840 38	02/25/09	9 80	979.99	-860.39
100	AUTONATION INC DEL SYMBOL AN	10/08/07	18 40	1,840 38	02/25/09	9 80	979 99	-860 39
100	AUTONATION INC DEL SYMBOL: AN	10/08/07	18.40	1,840 38	02/25/09	9 80	979 99	-860 39
200	AUTONATION INC DEL SYMBOL: AN	10/08/07	18.40	3,680 76	02/25/09	9 81	1,961.98	-1,718 78
100	AUTONATION INC DEL SYMBOL· AN	10/08/07	18 40	1,840 38	02/25/09	9 81	980.99	-859 39
100	AUTONATION INC DEL SYMBOL. AN	10/08/07	18.40	1,840 38	02/25/09	9.81	980.99	-859.39
100	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	1,840 38	02/25/09	9 81	980.99	-859.39

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
200	AUTONATION INC DEL SYMBOL· AN	10/08/07	18 40	3,680 76	02/25/09	9 81	1,961 98	-1,718 78
100	AUTONATION INC DEL SYMBOL. AN	10/08/07	18.40	1,840 38	02/25/09	9 81	980 99	-859 39
27	AUTONATION INC DEL SYMBOL. AN	10/08/07	18 40	496 90	02/25/09	9 81	264 86	-232 04
100	AUTONATION INC DEL SYMBOL. AN	10/08/07	18 40	1,840 38	02/25/09	9 81	980 99	-859 39
100	AUTONATION INC DEL SYMBOL AN	10/08/07	18 40	1,840 38	02/25/09	9.81	980 99	-859 39
200	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	3,680 76	02/25/09	9.81	1,961 98	-1,718 78
100	AUTONATION INC DEL SYMBOL AN	10/08/07	18.40	1,840 38	02/25/09	9 81	980 99	-859 39
100	AUTONATION INC DEL SYMBOL. AN	10/08/07	18 40	1,840 38	02/25/09	9 81	980.99	-859 39
200	AUTONATION INC DEL SYMBOL. AN	10/08/07	18 40	3,680 76	02/25/09	9 81	1,961 98	-1,718 78
100	AUTONATION INC DEL SYMBOL AN	10/08/07	18 40	1,840 38	02/25/09	9 81	980 99	-859 39
200	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	3,680 76	02/25/09	9 81	1,961 98	-1,718 78
27	AUTONATION INC DEL SYMBOL AN	10/08/07	18.40	496 90	02/25/09	9 81	264 86	-232 04
100	AUTONATION INC DEL SYMBOL· AN	10/08/07	18.40	1,840 38	02/25/09	9.81	980 99	-859.39
100	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	1,840 38	02/25/09	9 81	980.99	-859 39
400	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	7,361 52	02/25/09	9.81	3,923 97	-3,437 55
100	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	1,840 38	02/25/09	9 81	980 99	-859 39
100	AUTONATION INC DEL SYMBOL AN	10/08/07	18.40	1,840 38	02/25/09	9 81	980 99	-859 39

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	AUTONATION INC DEL SYMBOL· AN	10/08/07	18 40	1,840 38	02/25/09	9.81	980 99	-859 39
100	AUTONATION INC DEL SYMBOL. AN	10/08/07	18 40	1,840.38	02/25/09	9 82	981.99	-858 39
100	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	1,840 38	02/25/09	9 82	981 99	-858 39
100	AUTONATION INC DEL SYMBOL AN	10/08/07	18 40	1,840 38	02/25/09	9 82	981.99	-858 39
100	AUTONATION INC DEL SYMBOL· AN	10/08/07	18 40	1,840.38	02/25/09	9 82	981 99	-858 39
100	AUTONATION INC DEL SYMBOL· AN	10/08/07	18 40	1,840 38	02/25/09	9.82	981.99	-858 39
100	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	1,840 38	02/25/09	9 82	981 99	-858 39
100	AUTONATION INC DEL SYMBOL· AN	10/08/07	18 40	1,840 38	02/25/09	9 82	981 99	-858 39
100	AUTONATION INC DEL SYMBOL AN	10/08/07	18 40	1,840 38	02/25/09	9 82	981.99	-858 39
200	AUTONATION INC DEL SYMBOL: AN	10/08/07	18 40	3,680 76	02/25/09	9 82	1,963 98	-1,716 78
100	AUTONATION INC DEL SYMBOL. AN	10/08/07	18 40	1,840 38	02/25/09	9 82	981 99	-858.39
100	AUTONATION INC DEL SYMBOL. AN	10/08/07	18 40	1,840.38	02/25/09	9.79	978 99	-861 39
400	AVATAR HOLDINGS INC SYMBOL: AVTR	07/26/07	68.80	27,521.44	02/25/09	16 49	6,596 96	-20,924 48
100	AVATAR HOLDINGS INC SYMBOL· AVTR	07/26/07	68 80	6,880 36	02/25/09	16 50	1,649.99	-5,230 37
356	AVID TECHNOLOGY INC SYMBOL· AVID	09/28/07	27 06	9,633.36	02/25/09	9 80	3,488 81	-6,144 54
244	AVID TECHNOLOGY INC SYMBOL: AVID	09/25/07	27 04	6,596 69	02/25/09	9 80	2,391.21	-4,205 47
200	AVID TECHNOLOGY INC SYMBOL AVID	09/25/07	27.04	5,407 12	02/25/09	9 80	1,960.00	-3,447 12

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
500	AVID TECHNOLOGY INC SYMBOL. AVID	09/25/07	27 04	13,517 80	02/25/09	9 80	4,899 97	-8,617 83
100	AVID TECHNOLOGY INC SYMBOL· AVID	09/25/07	27 04	2,703.56	02/25/09	9 80	979.99	-1,723 57
200	AVID TECHNOLOGY INC SYMBOL: AVID	09/25/07	27 04	5,407.12	02/25/09	9 80	1,959 98	-3,447 14
100	AVID TECHNOLOGY INC SYMBOL· AVID	09/25/07	27 04	2,703 56	02/25/09	9.77	977.49	-1,726 07
300	AVID TECHNOLOGY INC SYMBOL: AVID	09/25/07	27 04	8,110 68	02/25/09	9 80	2,941 48	-5,169 20
100	BANK HAWAII CORP SYMBOL· BOH	08/09/07	47 21	4,720 54	02/25/09	31 30	3,129.98	-1,590 56
300	BANK HAWAII CORP SYMBOL. BOH	08/09/07	47 21	14,161.62	02/25/09	31 30	9,389 94	-4,771 68
100	BANK HAWAII CORP SYMBOL. BOH	08/09/07	47 21	4,720.54	02/25/09	31.30	3,129 98	-1,590 56
200	BANK HAWAII CORP SYMBOL: BOH	08/09/07	47.21	9,441 08	02/25/09	31 30	6,259 96	-3,181 12
200	BANK HAWAII CORP SYMBOL: BOH	08/09/07	47 21	9,441 08	02/25/09	31 30	6,259 96	-3,181 12
100	BANK HAWAII CORP SYMBOL· BOH	08/09/07	47.21	4,720.54	02/25/09	31 30	3,129 98	-1,590 56
200	BANK HAWAII CORP SYMBOL· BOH	08/09/07	47.21	9,441 08	02/25/09	31 30	6,259 96	-3,181.12
100	BANK HAWAII CORP SYMBOL. BOH	08/09/07	47 21	4,720.54	02/25/09	31 31	3,130 98	-1,589 56
100	BANK HAWAII CORP SYMBOL· BOH	08/09/07	47 21	4,720 54	02/25/09	31 31	3,130 98	-1,589.56
100	BANK HAWAII CORP SYMBOL: BOH	06/29/06	49.05	4,904 50	02/25/09	31.31	3,130.98	-1,773 52
100	BANK HAWAII CORP SYMBOL. BOH	06/29/06	49 05	4,904 50	02/25/09	31 33	3,132 98	-1,771 52
100	BANK HAWAII CORP SYMBOL: BOH	06/29/06	49 05	4,904 50	02/25/09	31.31	3,130 98	-1,773 52

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account· 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	BOYD GAMING CORP SYMBOL. BYD	12/06/07	38 13	3,812 50	02/25/09	4 08	408 00	-3,404 50
300	BOYD GAMING CORP SYMBOL· BYD	12/06/07	38 13	11,437 50	02/25/09	4 08	1,224 02	-10,213 48
100	BOYD GAMING CORP SYMBOL: BYD	10/23/07	41 64	4,163 90	02/25/09	4 08	408 49	-3,755 41
200	BOYD GAMING CORP SYMBOL: BYD	10/23/07	41 64	8,327 80	02/25/09	4 08	816 99	-7,510 81
100	BOYD GAMING CORP SYMBOL· BYD	10/23/07	41.64	4,163 90	02/25/09	4.08	407 99	-3,755 91
100	BOYD GAMING CORP SYMBOL· BYD	10/15/07	41.89	4,189 02	02/25/09	4.08	408 00	-3,781 02
100	BOYD GAMING CORP SYMBOL· BYD	10/15/07	41 89	4,189 02	02/25/09	4 05	405 00	-3,784 02
400	BOYD GAMING CORP SYMBOL· BYD	10/15/07	41 89	16,756.08	02/25/09	4.08	1,631 99	-15,124 09
900	CA INC SYMBOL: CA	06/09/05	27 06	24,354 00	02/25/09	16 86	15,173.91	-9,180.08
300	CA INC SYMBOL· CA	06/09/05	27.17	8,150.00	02/25/09	16 86	5,057.97	-3,092 02
1,400	CA INC SYMBOL· CA	06/08/05	27.06	37,884.00	02/25/09	16.86	23,603.87	-14,280 13
1,800	CA INC SYMBOL: CA	06/07/05	27 05	48,688 74	02/25/09	16 86	30,347.83	-18,340 91
3,600	CA INC SYMBOL: CA	06/07/05	27.05	97,377 48	02/25/09	16 85	60,658 58	-36,718 90
700	CA INC SYMBOL: CA	06/07/05	27 07	18,950 00	02/25/09	16 85	11,794 72	-7,155 27
300	CA INC SYMBOL: CA	04/27/05	27.13	8,139.86	02/25/09	16 85	5,054 88	-3,084 97
4,000	CA INC SYMBOL· CA	08/03/04	24 33	97,329 20	02/25/09	16.85	67,398 42	-29,930 78
1,400	CA INC SYMBOL· CA	07/28/04	24.35	34,092.66	02/25/09	16 85	23,589 45	-10,503 21

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
368	CAPITAL CITY BANK GROUP INC SYMBOL CCBG	10/23/07	28 56	10,509.93	02/25/09	11.53	4,243 01	-6,266 92
431	CAPITAL CITY BANK GROUP INC SYMBOL. CCBG	10/23/07	28 56	12,309.19	02/25/09	11.53	4,969 40	-7,339.78
100	CAPITAL CITY BANK GROUP INC SYMBOL: CCBG	10/23/07	28 56	2,855.96	02/25/09	11 53	1,152.99	-1,702 97
100	CAPITAL CITY BANK GROUP INC SYMBOL CCBG	10/23/07	28 56	2,855 96	02/25/09	11 53	1,153 10	-1,702.86
100	CAPITAL CITY BANK GROUP INC SYMBOL: CCBG	10/23/07	28.56	2,855.96	02/25/09	11.53	1,152 99	-1,702 97
126	CAPITAL CITY BANK GROUP INC SYMBOL: CCBG	10/23/07	28 56	3,598 51	02/25/09	11 51	1,449 77	-2,148 73
686	CENTER BANCORP INC SYMBOL· CNBC	11/02/07	11.45	7,853 47	02/25/09	7.20	4,939.17	-2,914 29
750	CENTER BANCORP INC SYMBOL· CNBC	11/02/07	11.45	8,586.15	02/25/09	7 20	5,399.96	-3,186 19
850	CENTER BANCORP INC SYMBOL. CNBC	11/02/07	11 45	9,730 97	02/25/09	7 20	6,119 96	-3,611 01
750	CENTER BANCORP INC SYMBOL. CNBC	11/02/07	11 45	8,586 15	02/25/09	7 20	5,399 96	-3,186 19
1,750	CENTER BANCORP INC SYMBOL: CNBC	11/02/07	11 45	20,034.35	02/25/09	7 20	12,599 92	-7,434 43
750	CENTER BANCORP INC SYMBOL. CNBC	11/02/07	11 45	8,586 15	02/25/09	7.20	5,399 96	-3,186 19
375	CENTER BANCORP INC SYMBOL CNBC	11/02/07	11 45	4,293.08	02/25/09	7 20	2,699 98	-1,593 09
500	CENTER BANCORP INC SYMBOL. CNBC	11/02/07	11.45	5,724.10	02/25/09	7.24	3,621 97	-2,102.13
400	CYMER INC SYMBOL: CYMI	01/14/08	33 14	13,257.84	02/25/09	18 45	7,380 99	-5,876 85
1,900	DUNDEE CORPORATION CL-A SUBORDINATE VOTING SHARES SYMBOL: DDEJF	08/22/07	16 59	31,521 00	02/25/09	3 04	5,775 96	-25,745 03

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account: 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	DUNDEE CORPORATION CL-A SUBORDINATE VOTING SHARES SYMBOL: DDEJF	08/21/07	16 75	1,674.84	02/25/09	3 04	304 00	-1,370 84
1,200	DUNDEE CORPORATION CL-A SUBORDINATE VOTING SHARES SYMBOL· DDEJF	08/21/07	16 75	20,098 08	02/25/09	3 15	3,776.97	-16,321 11
1,200	EASTMAN KODAK CO SYMBOL: EK	08/11/06	19.39	23,270.00	02/25/09	3.30	3,959.97	-19,310 02
600	EASTMAN KODAK CO SYMBOL: EK	10/25/05	22.15	13,292 00	02/25/09	3 30	1,979.99	-11,312 01
500	EASTMAN KODAK CO SYMBOL: EK	03/23/04	25 37	12,685.00	02/25/09	3 30	1,649 99	-11,035 01
500	EASTMAN KODAK CO SYMBOL: EK	03/22/04	25 31	12,655.00	02/25/09	3 30	1,649 99	-11,005 01
100	EASTMAN KODAK CO SYMBOL: EK	03/22/04	25.31	2,531.00	02/25/09	3.30	329 99	-2,201 01
1,100	EASTMAN KODAK CO SYMBOL: EK	03/22/04	25.31	27,841 00	02/25/09	3 30	3,630 08	-24,210 92
300	EASTMAN KODAK CO SYMBOL. EK	03/22/04	25 31	7,593 00	02/25/09	3 30	989 99	-6,603 01
100	EASTMAN KODAK CO SYMBOL: EK	03/22/04	25 31	2,531 00	02/25/09	3 30	329 99	-2,201 01
400	EASTMAN KODAK CO SYMBOL· EK	03/22/04	25.31	10,124.00	02/25/09	3 30	1,319 99	-8,804 01
700	EASTMAN KODAK CO SYMBOL· EK	03/22/04	25 31	17,717.00	02/25/09	3 30	2,309 98	-15,407 02
100	EASTMAN KODAK CO SYMBOL: EK	03/22/04	25 31	2,531 00	02/25/09	3 30	329.99	-2,201 01
100	EASTMAN KODAK CO SYMBOL EK	03/22/04	25.31	2,531 00	02/25/09	3 30	329 99	-2,201 01
100	EASTMAN KODAK CO SYMBOL: EK	03/22/04	25 31	2,531 00	02/25/09	3.27	326.99	-2,204 01
100	EASTMAN KODAK CO SYMBOL EK	03/22/04	25.31	2,531 00	02/25/09	3 30	329 99	-2,201 01

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/23/04	20 81	2,081.00	02/25/09	1 87	186 99	-1,894 01
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/23/04	20 81	2,081 00	02/25/09	1 87	186.99	-1,894 01
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/23/04	20 81	2,081 00	02/25/09	1 87	186 99	-1,894 01
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL. HMA	07/23/04	20 81	2,081.00	02/25/09	1 84	183 99	-1,897 01
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/23/04	20 81	2,081 00	02/25/09	1 87	186 99	-1,894 01
500	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/27/04	20 56	10,280 00	02/25/09	1 87	934 99	-9,345 01
300	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/27/04	20 56	6,168 00	02/25/09	1 87	562 49	-5,605 51
700	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/27/04	20.56	14,392 00	02/25/09	1.87	1,312 49	-13,079 51
1,000	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/27/04	20.56	20,560 00	02/25/09	1.87	1,870 08	-18,689 92
300	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/27/04	20.56	6,168 00	02/25/09	1 87	562 49	-5,605 50
400	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/28/04	20.15	8,058.00	02/25/09	1 87	749.99	-7,308 00

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
300	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL· HMA	10/21/04	19 05	5,715 18	02/25/09	1.87	562 49	-5,152 68
200	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL HMA	10/21/04	19 05	3,810 12	02/25/09	1 87	373 99	-3,436 13
1,300	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19.05	24,765 78	02/25/09	1 87	2,430 98	-22,334 80
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19 05	1,905.06	02/25/09	1 87	186 99	-1,718 07
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL· HMA	10/21/04	19.05	1,905.06	02/25/09	1.87	186 99	-1,718 07
200	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19.05	3,810 12	02/25/09	1 87	373 99	-3,436 13
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19 05	1,905 06	02/25/09	1 87	186 99	-1,718 07
200	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL· HMA	10/21/04	19.05	3,810.12	02/25/09	1 87	373 99	-3,436 13
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL HMA	10/21/04	19.05	1,905 06	02/25/09	1 87	186.99	-1,718 07
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19 05	1,905 06	02/25/09	1.87	186 99	-1,718 07
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL· HMA	10/21/04	19 05	1,905 06	02/25/09	1 87	186 99	-1,718 07

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account· 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19 05	1,905.06	02/25/09	1.87	186.99	-1,718 07
300	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL· HMA	10/21/04	19.05	5,715 18	02/25/09	1 87	560.99	-5,154.19
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19.05	1,905 06	02/25/09	1 86	185.99	-1,719 07
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19.05	1,905.06	02/25/09	1 86	185.99	-1,719 07
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL HMA	10/21/04	19.05	1,905.06	02/25/09	1.86	185 99	-1,719 07
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL· HMA	10/21/04	19 05	1,905.06	02/25/09	1 86	185 99	-1,719 07
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL. HMA	10/21/04	19.05	1,905 06	02/25/09	1.86	185.99	-1,719 07
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL. HMA	10/21/04	19.05	1,905.06	02/25/09	1 86	185.99	-1,719 07
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL· HMA	10/21/04	19 05	1,905.06	02/25/09	1 86	185.99	-1,719 07
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19.05	1,905.06	02/25/09	1.86	185 99	-1,719 07
500	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19 05	9,525 30	02/25/09	1 86	929 99	-8,595.31

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
1,500	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	02/01/07	19 52	29,284.85	02/25/09	1.85	2,774 98	-26,509 87
100	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	07/23/04	20 81	2,081.00	02/25/09	1 87	187 00	-1,894 00
300	HEALTH MANAGEMENT ASSOCIATES INC NEW-CL A SYMBOL: HMA	10/21/04	19.05	5,715.18	02/25/09	1.87	562 49	-5,152 68
300	HEARST-ARGYLE TELEVISION INC CUSIP· 422317107	09/28/07	25.96	7,786.97	02/25/09	1 64	491.93	-7,295 03
800	HEARST-ARGYLE TELEVISION INC CUSIP. 422317107	11/06/07	22 31	17,850 00	02/25/09	1 64	1,311.82	-16,538 18
700	HEARST-ARGYLE TELEVISION INC CUSIP. 422317107	01/18/08	19.71	13,793 80	02/25/09	1.64	1,147.84	-12,645 96
6,500	HEARST-ARGYLE TELEVISION INC CUSIP: 422317107	05/06/05	25 26	164,184 80	02/25/09	1.64	10,658 52	-153,526 27
700	HEWLETT PACKARD CO SYMBOL· HPQ	03/18/05	20 37	14,260 75	02/25/09	29.58	20,706 44	6,445 69
4	HEWLETT PACKARD CO SYMBOL· HPQ	03/18/05	20 37	81 49	02/25/09	29 58	118 31	36 82
96	HEWLETT PACKARD CO SYMBOL. HPQ	03/18/05	20.37	1,955 76	02/25/09	29 58	2,839 66	883 90
4	HEWLETT PACKARD CO SYMBOL HPQ	03/17/05	20.42	81 69	02/25/09	29 58	118 32	36 62
1,100	HEWLETT PACKARD CO SYMBOL: HPQ	03/17/05	20 42	22,465 63	02/25/09	29.58	32,537 81	10,072 18
400	HEWLETT PACKARD CO SYMBOL· HPQ	03/17/05	20.42	8,169 32	02/25/09	29 58	11,831 93	3,662 61
100	HEWLETT PACKARD CO SYMBOL: HPQ	03/17/05	20 42	2,042 33	02/25/09	29.58	2,957.98	915 65
100	HEWLETT PACKARD CO SYMBOL· HPQ	03/17/05	20 42	2,042.33	02/25/09	29.58	2,957.98	915 65
100	HEWLETT PACKARD CO SYMBOL· HPQ	03/17/05	20 42	2,042 33	02/25/09	29 58	2,957 98	915 65

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
300	HEWLETT PACKARD CO SYMBOL: HPQ	03/17/05	20 42	6,126 99	02/25/09	29.58	8,873.95	2,746 96
200	HEWLETT PACKARD CO SYMBOL· HPQ	03/17/05	20 42	4,084.66	02/25/09	29.58	5,915 96	1,831 30
196	HEWLETT PACKARD CO SYMBOL: HPQ	03/17/05	20 42	4,002 97	02/25/09	29 57	5,795 69	1,792 72
104	HEWLETT PACKARD CO SYMBOL: HPQ	02/16/05	20 98	2,182.07	02/25/09	29 57	3,075 26	893 19
96	HEWLETT PACKARD CO SYMBOL. HPQ	02/16/05	20.98	2,014 22	02/25/09	29 58	2,839 67	825 45
100	HEWLETT PACKARD CO SYMBOL: HPQ	02/16/05	20.98	2,098.14	02/25/09	29 58	2,957 98	859 83
400	INTL GAME TECHNOLOGY SYMBOL: IGT	09/20/07	42.58	17,033 60	02/25/09	9 42	3,767 98	-13,265 62
600	INTL GAME TECHNOLOGY SYMBOL: IGT	09/20/07	42.58	25,550 40	02/25/09	9.42	5,651 97	-19,898 43
100	INTL GAME TECHNOLOGY SYMBOL: IGT	08/31/07	38 35	3,834 72	02/25/09	9.42	941 99	-2,892 73
100	INTL GAME TECHNOLOGY SYMBOL: IGT	08/31/07	38.35	3,834 72	02/25/09	9.42	942 00	-2,892 72
100	INTL GAME TECHNOLOGY SYMBOL: IGT	08/31/07	38 35	3,834.72	02/25/09	9 39	939 01	-2,895 71
100	INTL GAME TECHNOLOGY SYMBOL: IGT	08/31/07	38.35	3,834 72	02/25/09	9 42	941.99	-2,892 73
100	INTL GAME TECHNOLOGY SYMBOL: IGT	08/31/07	38 35	3,834.72	02/25/09	9 42	941 99	-2,892 73
100	INTL GAME TECHNOLOGY SYMBOL: IGT	08/31/07	38.35	3,834 72	02/25/09	9 42	941 99	-2,892 73
100	INTL GAME TECHNOLOGY SYMBOL· IGT	08/31/07	38 35	3,834 72	02/25/09	9 42	941.99	-2,892 73
100	INTL GAME TECHNOLOGY SYMBOL IGT	08/31/07	38 35	3,834 72	02/25/09	9.42	941 99	-2,892 73
400	INTL GAME TECHNOLOGY SYMBOL: IGT	08/31/07	38 35	15,338 88	02/25/09	9 42	3,767.97	-11,570 91

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
300	JOHN WILEY & SONS INC-CL A SYMBOL JW A	09/18/06	35 58	10,673 00	02/25/09	30 72	9,215.73	-1,457 26
300	JOHN WILEY & SONS INC-CL A SYMBOL JW A	07/19/07	45.95	13,784.99	02/25/09	30.72	9,215 73	-4,569 25
3,100	JOHN WILEY & SONS INC-CL A SYMBOL· JW A	06/21/04	31.48	97,600 09	02/25/09	30 72	95,229 27	-2,370 81
200	MGM MIRAGE SYMBOL: MGM	12/17/03	18 50	3,700.87	02/25/09	4 00	799 99	-2,900 88
100	MGM MIRAGE SYMBOL· MGM	12/17/03	18.50	1,850.44	02/25/09	4.00	399.99	-1,450 44
200	MGM MIRAGE SYMBOL· MGM	12/17/03	18 50	3,700 87	02/25/09	4 00	799.99	-2,900 88
100	MGM MIRAGE SYMBOL· MGM	12/17/03	18 50	1,850.44	02/25/09	4 02	401 99	-1,448 44
100	MGM MIRAGE SYMBOL. MGM	12/17/03	18 50	1,850.44	02/25/09	4.02	401 99	-1,448.44
100	MGM MIRAGE SYMBOL· MGM	12/17/03	18 50	1,850 44	02/25/09	3 99	398 99	-1,451 44
100	MGM MIRAGE SYMBOL: MGM	12/17/03	18 50	1,850.44	02/25/09	4 02	401 99	-1,448 44
100	MGM MIRAGE SYMBOL. MGM	12/17/03	18 50	1,850 44	02/25/09	4 01	400.99	-1,449 44
100	MGM MIRAGE SYMBOL MGM	12/17/03	18 50	1,850.44	02/25/09	4 01	400 99	-1,449 44
100	MGM MIRAGE SYMBOL· MGM	12/17/03	18 50	1,850 44	02/25/09	4.02	401 99	-1,448.44
100	MGM MIRAGE SYMBOL. MGM	12/17/03	18 50	1,850.44	02/25/09	4 01	400 99	-1,449 44
100	MGM MIRAGE SYMBOL. MGM	12/17/03	18 50	1,850.44	02/25/09	4 02	401 99	-1,448 44
100	MGM MIRAGE SYMBOL. MGM	12/17/03	18.50	1,850.44	02/25/09	4 01	400 99	-1,449 44
200	MGM MIRAGE SYMBOL MGM	12/17/03	18 50	3,700 87	02/25/09	4 00	799 99	-2,900 88

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account. 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	MGM MIRAGE SYMBOL· MGM	12/17/03	18 50	1,850.44	02/25/09	4 00	399.99	-1,450 44
100	MGM MIRAGE SYMBOL· MGM	12/17/03	18 50	1,850 44	02/25/09	4.00	399 99	-1,450 44
300	MGM MIRAGE SYMBOL: MGM	12/17/03	18 50	5,551 31	02/25/09	4 00	1,199 99	-4,351 32
300	MGM MIRAGE SYMBOL: MGM	12/17/03	18 50	5,551.31	02/25/09	4 00	1,199 99	-4,351 32
1,867.1400	MGM MIRAGE SYMBOL: MGM	01/05/04	18 42	34,398 03	02/25/09	4 00	7,468 52	-26,929 51
70.2200	MGM MIRAGE SYMBOL: MGM	07/16/07	86 20	6,052 72	02/25/09	4 00	280 88	-5,771 84
47	MGM MIRAGE SYMBOL. MGM	07/16/07	86.20	4,051 24	02/25/09	4 00	187 99	-3,863 24
137.3900	MGM MIRAGE SYMBOL: MGM	07/16/07	86 20	11,842.55	02/25/09	4 00	549 56	-11,292 99
254.6100	MGM MIRAGE SYMBOL: MGM	12/26/07	84.24	21,447 47	02/25/09	4 00	1,018 43	-20,429 03
162.6400	MGM MIRAGE SYMBOL: MGM	12/17/03	18 50	3,009 55	02/25/09	4 00	650 55	-2,359 00
70.2200	MGM MIRAGE SYMBOL· MGM	07/16/07	86 20	6,052.72	02/25/09	4 00	280 88	-5,771 84
162.6400	MGM MIRAGE SYMBOL MGM	12/17/03	18 50	3,009 55	02/25/09	4 00	650 56	-2,358.99
100	MOTOROLA INC SYMBOL· MOT	08/17/07	16 25	1,625 00	02/25/09	3 66	366 00	-1,259 00
100	MOTOROLA INC SYMBOL: MOT	08/17/07	16 25	1,625 00	02/25/09	3.66	365 99	-1,259 01
100	MOTOROLA INC SYMBOL: MOT	08/17/07	16 25	1,625 00	02/25/09	3 66	365.99	-1,259 01
100	MOTOROLA INC SYMBOL· MOT	08/17/07	16.25	1,625 00	02/25/09	3 66	365.99	-1,259 01
100	MOTOROLA INC SYMBOL: MOT	08/17/07	16 25	1,625 00	02/25/09	3 66	365 99	-1,259 01

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	MOTOROLA INC SYMBOL: MOT	08/09/07	17 06	1,706 00	02/25/09	3 66	365.99	-1,340 01
100	MOTOROLA INC SYMBOL· MOT	08/09/07	17 06	1,706 00	02/25/09	3 66	365 99	-1,340 01
100	MOTOROLA INC SYMBOL· MOT	08/09/07	17 06	1,706 00	02/25/09	3 66	365 99	-1,340 01
100	MOTOROLA INC SYMBOL· MOT	08/09/07	17 06	1,706 00	02/25/09	3.66	365 99	-1,340 01
100	MOTOROLA INC SYMBOL: MOT	08/09/07	17.06	1,706 00	02/25/09	3 66	365 99	-1,340 01
100	MOTOROLA INC SYMBOL. MOT	08/09/07	17 06	1,706 00	02/25/09	3 66	365.99	-1,340 01
200	MOTOROLA INC SYMBOL: MOT	08/09/07	17 06	3,412 00	02/25/09	3 66	732 01	-2,679 99
100	MOTOROLA INC SYMBOL: MOT	08/09/07	17 06	1,706 00	02/25/09	3 66	366 00	-1,340 00
100	MOTOROLA INC SYMBOL: MOT	08/09/07	17 06	1,706 00	02/25/09	3 66	366 00	-1,340 00
100	MOTOROLA INC SYMBOL: MOT	08/09/07	17.06	1,706.00	02/25/09	3 66	365.99	-1,340 01
100	MOTOROLA INC SYMBOL. MOT	08/09/07	17 06	1,706.00	02/25/09	3.66	365.99	-1,340 01
700	MOTOROLA INC SYMBOL· MOT	08/09/07	17.06	11,942 00	02/25/09	3 66	2,561 98	-9,380.01
1,100	MOTOROLA INC SYMBOL: MOT	08/09/07	17 07	18,771 89	02/25/09	3 66	4,025 98	-14,745 91
1,600	MOTOROLA INC SYMBOL: MOT	08/09/07	17.06	27,296.00	02/25/09	3 66	5,852 96	-21,443 04
100	MOTOROLA INC SYMBOL: MOT	08/09/07	17 06	1,706 00	02/25/09	3 66	366 02	-1,339 98
200	MOTOROLA INC SYMBOL. MOT	08/09/07	17 06	3,412 00	02/25/09	3 66	732 03	-2,679 97
100	MOTOROLA INC SYMBOL· MOT	08/09/07	17 06	1,706.00	02/25/09	3 66	366 01	-1,339 99

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account· 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
200	MOTOROLA INC SYMBOL: MOT	08/09/07	17 06	3,412 00	02/25/09	3 66	732 03	-2,679 97
200	MOTOROLA INC SYMBOL: MOT	08/09/07	17 06	3,412 00	02/25/09	3 66	732.01	-2,679 99
100	MOTOROLA INC SYMBOL: MOT	08/09/07	17 06	1,706 00	02/25/09	3 66	365 99	-1,340 01
100	MOTOROLA INC SYMBOL MOT	08/09/07	17.06	1,706 00	02/25/09	3 66	365 99	-1,340 01
100	MOTOROLA INC SYMBOL: MOT	08/09/07	17.06	1,706 00	02/25/09	3 66	365.99	-1,340 01
100	MOTOROLA INC SYMBOL: MOT	08/09/07	17 06	1,706 00	02/25/09	3 66	365 99	-1,340.01
200	NORTHERN TRUST CORP SYMBOL: NTRS	06/08/07	62 88	12,576.84	02/25/09	58.35	11,669.93	-906 91
100	NORTHERN TRUST CORP SYMBOL: NTRS	06/08/07	62 88	6,288.42	02/25/09	58.37	5,836 96	-451 46
100	NORTHERN TRUST CORP SYMBOL: NTRS	06/08/07	62.88	6,288.42	02/25/09	58 37	5,836.96	-451 46
100	NORTHERN TRUST CORP SYMBOL· NTRS	06/08/07	62.88	6,288.42	02/25/09	58 38	5,837 96	-450.46
100	NORTHERN TRUST CORP SYMBOL: NTRS	06/08/07	62 88	6,288 42	02/25/09	58.39	5,839 21	-449.21
100	NORTHERN TRUST CORP SYMBOL: NTRS	06/08/07	62 88	6,288 42	02/25/09	58 39	5,839 21	-449 21
200	NORTHERN TRUST CORP SYMBOL. NTRS	06/08/07	62 88	12,576.84	02/25/09	58.38	11,675.93	-900.91
400	NORTHERN TRUST CORP SYMBOL: NTRS	06/08/07	62 88	25,153 68	02/25/09	58 38	23,351.86	-1,801.82
200	NORTHERN TRUST CORP SYMBOL· NTRS	06/08/07	62 88	12,576 84	02/25/09	58.36	11,672.93	-903 91
200	NORTHERN TRUST CORP SYMBOL· NTRS	06/08/07	62 88	12,576 84	02/25/09	58.39	11,677.93	-898 91
100	NOVELLUS SYSTEMS INC SYMBOL: NVLS	01/14/08	23 84	2,383.84	02/25/09	12.53	1,252 99	-1,130 85

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	NOVELLUS SYSTEMS INC SYMBOL· NVLS	01/14/08	23 84	2,383 84	02/25/09	12 53	1,252.99	-1,130 85
200	NOVELLUS SYSTEMS INC SYMBOL. NVLS	01/14/08	23.84	4,767 69	02/25/09	12.53	2,505.98	-2,261 70
100	NOVELLUS SYSTEMS INC SYMBOL NVLS	01/14/08	23 84	2,383 84	02/25/09	12.53	1,252 99	-1,130 85
100	NOVELLUS SYSTEMS INC SYMBOL. NVLS	01/14/08	23.84	2,383.84	02/25/09	12 53	1,252 99	-1,130.85
14	NOVELLUS SYSTEMS INC SYMBOL· NVLS	10/24/07	27 81	389 30	02/25/09	12.53	175 41	-213 89
100	NOVELLUS SYSTEMS INC SYMBOL. NVLS	10/24/07	27.81	2,780 73	02/25/09	12 53	1,252 99	-1,527 74
200	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27 81	5,561 46	02/25/09	12 53	2,505 98	-3,055 48
686	NOVELLUS SYSTEMS INC SYMBOL NVLS	10/24/07	27 81	19,075 81	02/25/09	12 53	8,595.53	-10,480 27
100	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27.81	2,780 73	02/25/09	12 53	1,252 99	-1,527 74
200	NOVELLUS SYSTEMS INC SYMBOL. NVLS	10/24/07	27 81	5,561.46	02/25/09	12.53	2,505 98	-3,055 48
100	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27 81	2,780 73	02/25/09	12 53	1,252 99	-1,527 74
100	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27.81	2,780.73	02/25/09	12 53	1,252.99	-1,527 74
100	NOVELLUS SYSTEMS INC SYMBOL. NVLS	10/24/07	27.81	2,780 73	02/25/09	12.53	1,252 99	-1,527 74
100	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27 81	2,780 73	02/25/09	12 53	1,252.99	-1,527 74
100	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27.81	2,780.73	02/25/09	12.53	1,252.99	-1,527 74
200	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27 81	5,561 46	02/25/09	12 53	2,505 98	-3,055.48
100	NOVELLUS SYSTEMS INC SYMBOL NVLS	10/24/07	27.81	2,780.73	02/25/09	12.53	1,252.99	-1,527 74

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account· 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
200	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27.81	5,561 46	02/25/09	12 53	2,505.98	-3,055 48
100	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27.81	2,780 73	02/25/09	12 53	1,252 99	-1,527.74
100	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27 81	2,780 73	02/25/09	12.53	1,253.00	-1,527 73
200	NOVELLUS SYSTEMS INC SYMBOL NVLS	10/24/07	27 81	5,561.46	02/25/09	12 53	2,506.00	-3,055.46
100	NOVELLUS SYSTEMS INC SYMBOL NVLS	10/24/07	27 81	2,780 73	02/25/09	12 53	1,253 00	-1,527 73
100	NOVELLUS SYSTEMS INC SYMBOL· NVLS	10/24/07	27 81	2,780 73	02/25/09	12.53	1,253 00	-1,527.73
100	NOVELLUS SYSTEMS INC SYMBOL: NVLS	10/24/07	27 81	2,780 73	02/25/09	12 50	1,249 99	-1,530 74
1,000	RAYMOND JAMES FINANCIAL INC SYMBOL· RJF	09/26/07	32 51	32,509 90	02/25/09	16.68	16,679 90	-15,830.00
100	RAYMOND JAMES FINANCIAL INC SYMBOL RJF	08/09/07	31 83	3,183 37	02/25/09	16.68	1,667.99	-1,515 38
2,200	RAYMOND JAMES FINANCIAL INC SYMBOL· RJF	08/09/07	31.83	70,034 14	02/25/09	16 68	36,692 79	-33,341 35
100	RAYMOND JAMES FINANCIAL INC SYMBOL: RJF	08/09/07	31.83	3,183 37	02/25/09	16 69	1,668 99	-1,514 38
1,000	ROYAL CARIBBEAN CRUISES LTD SYMBOL RCL	09/21/07	39.16	39,159 30	02/25/09	6 58	6,584 96	-32,574 34
400	ROYAL CARIBBEAN CRUISES LTD SYMBOL: RCL	09/25/07	39 19	15,676 46	02/25/09	6 58	2,632 89	-13,043 57
300	ROYAL CARIBBEAN CRUISES LTD SYMBOL. RCL	09/25/07	39.19	11,757.35	02/25/09	6.58	1,975 48	-9,781 86
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL. RCL	09/25/07	39.19	3,919.12	02/25/09	6 58	657 99	-3,261 12
100	ROYAL CARIBBEAN CRUISES LTD SYMBOL: RCL	09/25/07	39 19	3,919.12	02/25/09	6.58	658 50	-3,260 61
700	ROYAL CARIBBEAN CRUISES LTD SYMBOL· RCL	09/21/07	39 16	27,411.51	02/25/09	6 58	4,607 50	-22,804 01

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account· 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
400	ROYAL CARIBBEAN CRUISES LTD SYMBOL RCL	09/25/07	39 19	15,676 46	02/25/09	6 58	2,632.89	-13,043 57
2,800	SPRINT NEXTEL CORPORATION SYMBOL· S	01/18/08	8 63	24,158 96	02/25/09	3 39	9,491 54	-14,667 41
4,700	SPRINT NEXTEL CORPORATION SYMBOL: S	01/18/08	8 65	40,649 54	02/25/09	3 39	15,932 23	-24,717.31
3,500	SPRINT NEXTEL CORPORATION SYMBOL: S	01/17/08	11.85	41,477.92	02/25/09	3.39	11,864.42	-29,613 50
700	SYMANTEC CORPORATION SYMBOL· SYMC	05/15/06	16.94	11,860.38	02/25/09	13 67	9,569.64	-2,290.74
763	SYMANTEC CORPORATION SYMBOL: SYMC	05/15/06	16.94	12,927.81	02/25/09	13 67	10,430 15	-2,497.66
100	SYMANTEC CORPORATION SYMBOL SYMC	05/15/06	16 94	1,694 34	02/25/09	13.67	1,366.99	-327 35
100	SYMANTEC CORPORATION SYMBOL· SYMC	05/15/06	16 94	1,694 34	02/25/09	13 67	1,366 99	-327 35
1,000	SYMANTEC CORPORATION SYMBOL: SYMC	05/15/06	16.94	16,943 40	02/25/09	13.67	13,669 92	-3,273.48
400	SYMANTEC CORPORATION SYMBOL· SYMC	05/15/06	16 94	6,777.36	02/25/09	13 67	5,467.96	-1,309 40
100	SYMANTEC CORPORATION SYMBOL· SYMC	05/15/06	16.94	1,694 34	02/25/09	13.67	1,366 99	-327 35
100	SYMANTEC CORPORATION SYMBOL: SYMC	05/15/06	16.94	1,694.34	02/25/09	13.67	1,366.99	-327.35
206	SYMANTEC CORPORATION SYMBOL: SYMC	05/15/06	16 94	3,490.34	02/25/09	13.67	2,816.00	-674 34
31	SYMANTEC CORPORATION SYMBOL· SYMC	05/15/06	16.94	525 25	02/25/09	13.67	423 77	-101 47
69	SYMANTEC CORPORATION SYMBOL· SYMC	05/15/06	16 99	1,172 38	02/25/09	13.67	943 22	-229.15
300	SYMANTEC CORPORATION SYMBOL SYMC	05/15/06	16.99	5,097 30	02/25/09	13 67	4,100.97	-996.33
31	SYMANTEC CORPORATION SYMBOL: SYMC	05/15/06	16.99	526 72	02/25/09	13 67	423 77	-102 95

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account· 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
69	SYMANTEC CORPORATION SYMBOL: SYMC	05/12/06	17 06	1,177.40	02/25/09	13 67	943.22	-234.17
200	SYMANTEC CORPORATION SYMBOL: SYMC	05/12/06	17 06	3,412 76	02/25/09	13 67	2,733 98	-678 77
700	SYMANTEC CORPORATION SYMBOL· SYMC	05/12/06	17.06	11,944 66	02/25/09	13.67	9,568 94	-2,375 71
300	SYMANTEC CORPORATION SYMBOL· SYMC	05/12/06	17.06	5,119.14	02/25/09	13 67	4,100 97	-1,018 16
500	SYMANTEC CORPORATION SYMBOL. SYMC	05/12/06	17 06	8,531 90	02/25/09	13 67	6,834.96	-1,696 93
100	SYMANTEC CORPORATION SYMBOL SYMC	05/12/06	17.06	1,706 38	02/25/09	13 67	1,366.99	-339.38
200	SYMANTEC CORPORATION SYMBOL: SYMC	05/12/06	17 06	3,412 76	02/25/09	13 67	2,733.98	-678 77
300	SYMANTEC CORPORATION SYMBOL: SYMC	05/12/06	17.06	5,119 14	02/25/09	13 67	4,100 97	-1,018 16
100	SYMANTEC CORPORATION SYMBOL. SYMC	05/12/06	17 06	1,706 38	02/25/09	13 67	1,366 99	-339 38
100	SYMANTEC CORPORATION SYMBOL. SYMC	05/12/06	17 06	1,706 38	02/25/09	13 67	1,366.99	-339 38
400	SYMANTEC CORPORATION SYMBOL· SYMC	05/12/06	17 06	6,825 52	02/25/09	13.67	5,467.96	-1,357 55
100	SYMANTEC CORPORATION SYMBOL SYMC	05/12/06	17.06	1,706.38	02/25/09	13 67	1,366.99	-339 38
100	SYMANTEC CORPORATION SYMBOL· SYMC	05/12/06	17 06	1,706 38	02/25/09	13 67	1,366 99	-339 38
200	SYMANTEC CORPORATION SYMBOL: SYMC	05/12/06	17 06	3,412 76	02/25/09	13 67	2,733.98	-678 77
400	SYMANTEC CORPORATION SYMBOL: SYMC	05/12/06	17.06	6,825 52	02/25/09	13 67	5,467 96	-1,357 55
100	SYMANTEC CORPORATION SYMBOL: SYMC	05/12/06	17.06	1,706 38	02/25/09	13.67	1,366.99	-339 38
200	SYMANTEC CORPORATION SYMBOL: SYMC	05/12/06	17.06	3,412 76	02/25/09	13 67	2,733 98	-678 77

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	SYMANTEC CORPORATION SYMBOL. SYMC	05/12/06	17.06	1,706 38	02/25/09	13 67	1,366.99	-339 38
100	SYMANTEC CORPORATION SYMBOL· SYMC	05/12/06	17.06	1,706.38	02/25/09	13 67	1,366.99	-339 38
200	SYMANTEC CORPORATION SYMBOL SYMC	05/12/06	17 06	3,412.76	02/25/09	13.67	2,733 98	-678 77
100	SYMANTEC CORPORATION SYMBOL· SYMC	05/12/06	17 06	1,706.38	02/25/09	13 67	1,366 99	-339 38
200	SYMANTEC CORPORATION SYMBOL· SYMC	05/12/06	17 06	3,412 76	02/25/09	13.65	2,730 98	-681 77
489	SYMANTEC CORPORATION SYMBOL: SYMC	05/12/06	17.06	8,344.20	02/25/09	13 67	6,684 59	-1,659 60
400	TIBCO SOFTWARE INC SYMBOL TIBX	04/26/07	9 44	3,777 92	02/25/09	4 80	1,920.02	-1,857 90
400	TIBCO SOFTWARE INC SYMBOL· TIBX	04/26/07	9 44	3,777.92	02/25/09	4 80	1,920 02	-1,857 90
300	TIBCO SOFTWARE INC SYMBOL: TIBX	04/26/07	9.44	2,833 44	02/25/09	4 80	1,440 02	-1,393 42
4,200	TIBCO SOFTWARE INC SYMBOL: TIBX	04/26/07	9 44	39,668 16	02/25/09	4 80	20,160 30	-19,507 86
100	TIBCO SOFTWARE INC SYMBOL· TIBX	04/26/07	9 44	944.48	02/25/09	4 80	480.02	-464 46
100	TIBCO SOFTWARE INC SYMBOL: TIBX	04/26/07	9 44	944 48	02/25/09	4 80	480 02	-464 46
100	TIBCO SOFTWARE INC SYMBOL: TIBX	04/26/07	9.44	944.48	02/25/09	4.80	480 02	-464 46
200	TIBCO SOFTWARE INC SYMBOL· TIBX	04/26/07	9 44	1,888 96	02/25/09	4 80	960 05	-928 91
200	TIBCO SOFTWARE INC SYMBOL TIBX	04/26/07	9 44	1,888 96	02/25/09	4.80	960.05	-928 91
100	TIBCO SOFTWARE INC SYMBOL: TIBX	04/26/07	9.44	944 48	02/25/09	4 80	480.03	-464.45
100	TIBCO SOFTWARE INC SYMBOL. TIBX	04/26/07	9 44	944 48	02/25/09	4 80	480 03	-464 45

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
100	TIBCO SOFTWARE INC SYMBOL. TIBX	04/26/07	9 44	944 48	02/25/09	4.77	477 03	-467 45
100	UNIVERSAL HEALTH SERVICES INC CL B SYMBOL: UHS	03/02/04	45.11	4,511 27	02/25/09	38 88	3,887 98	-623 29
200	UNIVERSAL HEALTH SERVICES INC CL B SYMBOL: UHS	03/02/04	45.11	9,022 54	02/25/09	38 88	7,775.10	-1,247 44
500	UNIVERSAL HEALTH SERVICES INC CL B SYMBOL: UHS	03/02/04	45.28	22,640 00	02/25/09	38 88	19,437 74	-3,202 25
200	UNIVERSAL HEALTH SERVICES INC CL B SYMBOL· UHS	03/02/04	45 11	9,022.54	02/25/09	38 88	7,775 97	-1,246 57
200	UNIVERSAL HEALTH SERVICES INC CL B SYMBOL: UHS	03/02/04	45.11	9,022.54	02/25/09	38 88	7,775 10	-1,247 44
206.7273	WINDSTREAM CORP COM SYMBOL· WIN	02/11/05	9 77	2,018.80	02/25/09	7 46	1,542.20	-476 60
1,964	WINDSTREAM CORP COM SYMBOL WIN	02/08/05	9 75	19,149 51	02/25/09	7 46	14,651 55	-4,497 95
3,516	WINDSTREAM CORP COM SYMBOL· WIN	01/12/05	9.64	33,901.38	02/25/09	7 46	26,229.56	-7,671 81
516.8182	WINDSTREAM CORP COM SYMBOL: WIN	01/10/05	9 59	4,955 85	02/25/09	7 46	3,855 49	-1,100 35
296.4545	WINDSTREAM CORP COM SYMBOL WIN	02/23/04	8 99	2,665 86	02/25/09	7 46	2,211 57	-454 29
150	WINDSTREAM CORP COM SYMBOL WIN	02/23/04	8.99	1,348.87	02/25/09	7 44	1,115 99	-232.88

Schedule of Realized Gains and Losses

From 01/01/2009 through 12/31/2009
As of January 07, 2010
For Account 1213-713-06119

Quantity	Description	Open Date	Unit Cost	Net Cost	Close Date	Unit Proceeds	Net Proceeds	Realized Gain/Loss
	Long Term Subtotal			3,056,871.32			1,373,884.72	-1,682,985.87
Report Total				3,854,380.70			1,607,842.62	-2,246,537.00

Realized Gains or Losses

Short Term	-563,551
Long Term	-1,682,986
Term Unknown	N/A

Short Term includes assets held 12 months or less
Long Term includes assets held longer than 12 months + 1 day

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Schedule D

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
	Short Gain												
769800	PROLOGIS	743410102	1,000.0000	11/13/2008	PURCHASE	1/6/2009	2009	Short	15,949.91	5,222.60	10,727.31		
769800	PROLOGIS	743410102	1,000.0000	11/13/2008	PURCHASE	1/15/2009	2009	Short	10,693.34	5,222.60	5,470.74		
769800	PROLOGIS	743410102	6,000.0000	11/26/2008	PURCHASE	1/15/2009	2009	Short	64,160.04	20,725.20	43,434.84		
769800	AVALON BAY COMMUNITIES	053484101	500.0000	11/20/2008	PURCHASE	1/28/2009	2009	Short	28,551.44	23,470.10	5,081.34		
769800	AVALON BAY COMMUNITIES	053484101	300.0000	12/2/2008	PURCHASE	1/28/2009	2009	Short	17,130.86	15,967.17	1,163.69		
769800	AVALON BAY COMMUNITIES	053484101	200.0000	1/13/2009	PURCHASE	1/28/2009	2009	Short	11,420.58	10,300.38	1,120.20		
769800	AVALON BAY COMMUNITIES	053484101	0.2520	2/4/2009	FREEREC	3/4/2009	2009	Short	10.96	0.00	10.96		
769800	AMB INDUSTRIAL	00163T109	1,000.0000	3/25/2009	PURCHASE	4/2/2009	2009	Short	15,409.91	12,150.00	3,259.91		
769800	VORNADO REALTY TRUST	929042109	0.0183	3/12/2009	PURCHASE	4/3/2009	2009	Short	0.74	0.59	0.15		
769800	FEDERAL REALTY	313747206	1,000.0000	2/25/2009	PURCHASE	4/16/2009	2009	Short	60,284.25	42,197.80	18,086.45		
769800	FEDERAL REALTY	313747206	0.0000	2/25/2009	PURCHASE	4/16/2009	2009	Short	0.00	-45.50	45.50		
769800	HOST HOTELS & RESORTS	44107P104	1,000.0000	10/23/2008	PURCHASE	5/8/2009	2009	Short	9,580.75	8,210.00	1,370.75		
769800	HOST HOTELS & RESORTS	44107P104	3,000.0000	2/18/2009	PURCHASE	5/8/2009	2009	Short	28,742.26	12,203.70	16,538.56		
769800	HOST HOTELS & RESORTS	44107P104	2,000.0000	2/19/2009	PURCHASE	5/8/2009	2009	Short	19,161.50	9,840.00	9,321.50		
769800	MEDICAL PROPERTIES TRUST	58463J304	3,000.0000	1/8/2009	PURCHASE	6/4/2009	2009	Short	20,171.18	16,372.20	3,798.98		
769800	MEDICAL PROPERTIES TRUST	58463J304	0.0000	1/8/2009	PURCHASE	6/4/2009	2009	Short	0.00	-243.38	243.38		
769800	SIMON PPTY	828806109	0.3160	3/19/2009	PURCHASE	7/15/2009	2009	Short	15.87	10.72	5.15		

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
	GROUP												
769800	VENTAS INC	92276F100	1,000.0000	4/8/2009	PURCHASE	7/22/2009	2009	Short	31,880.68	23,559.80	8,320.88		
769800	FEDERAL REALTY	313747206	200.0000	7/9/2009	PURCHASE	7/28/2009	2009	Short	11,062.46	9,873.44	1,189.02		
769800	MACK-CALI REALTY CORP.	554489104	2,000.0000	12/10/2008	PURCHASE	7/28/2009	2009	Short	53,409.02	41,362.20	12,046.82		
769800	MACK-CALI REALTY CORP.	554489104	0.0000	12/10/2008	PURCHASE	7/28/2009	2009	Short	0.00	-303.39	303.39		
769800	KILROY REALTY	49427F108	0.0000	1/21/2009	PURCHASE	7/30/2009	2009	Short	0.00	-1,746.92	1,746.92		
769800	KILROY REALTY	49427F108	200.0000	3/19/2009	PURCHASE	7/30/2009	2009	Short	4,670.62	3,750.08	920.54		
769800	KILROY REALTY	49427F108	700.0000	5/29/2009	PURCHASE	7/30/2009	2009	Short	16,347.17	14,000.00	2,347.17		
769800	PUBLIC STORAGE, INC.	74460D109	200.0000	2/12/2009	PURCHASE	7/30/2009	2009	Short	14,517.13	11,907.18	2,609.95		
769800	PUBLIC STORAGE, INC.	74460D109	500.0000	2/10/2009	PURCHASE	7/30/2009	2009	Short	36,292.82	30,550.00	5,742.82		
769800	PUBLIC STORAGE, INC.	74460D109	300.0000	2/18/2009	PURCHASE	7/30/2009	2009	Short	21,775.69	16,234.14	5,541.55		
769800	PUBLIC STORAGE, INC.	74460D109	100.0000	3/4/2009	PURCHASE	7/30/2009	2009	Short	7,258.56	5,033.76	2,224.80		
769800	AVALON BAY COMMUNITIES	053484101	1,500.0000	2/3/2009	PURCHASE	7/30/2009	2009	Short	89,408.50	77,699.40	11,709.10		
769800	AVALON BAY COMMUNITIES	053484101	27.0000	2/4/2009	FREEREC	7/30/2009	2009	Short	1,609.35	0.00	1,609.35		
769800	AVALON BAY COMMUNITIES	053484101	173.0000	7/9/2009	PURCHASE	7/30/2009	2009	Short	10,311.78	8,948.32	1,363.46		
769800	MACERICH	554382101	1,500.0000	11/28/2008	PURCHASE	8/4/2009	2009	Short	31,497.09	20,367.45	11,129.64		
769800	MACERICH	554382101	1,000.0000	12/10/2008	PURCHASE	8/4/2009	2009	Short	20,998.06	13,380.80	7,617.26		
769800	MACERICH	554382101	1,000.0000	1/14/2009	PURCHASE	8/4/2009	2009	Short	20,998.06	15,092.00	5,906.06		
769800	MACERICH	554382101	1,000.0000	3/5/2009	PURCHASE	8/4/2009	2009	Short	20,998.06	8,326.50	12,671.56		
769800	MACERICH	554382101	187.0000	6/22/2009	PURCHASE	8/4/2009	2009	Short	3,926.64	3,738.63	188.01		
769800	KIMCO REALTY	49446R109	300.0000	3/19/2009	PURCHASE	8/7/2009	2009	Short	3,666.92	2,593.35	1,073.57		
769800	BOSTON PROPERTIES,	101121101	300.0000	1/21/2009	PURCHASE	8/7/2009	2009	Short	18,620.46	12,442.41	6,178.05		

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151
Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY
Administrator: K.WALLING **Accountant:**
State of Domicile: Texas
Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
	INC.												
769800	BOSTON PROPERTIES, INC.	101121101	200.0000	5/14/2009	PURCHASE	8/7/2009	2009	Short	12,413.64	9,232.90	3,180.74		
769800	PARKWAY PROPERTIES	70159Q104	1,200.0000	12/11/2008	PURCHASE	8/26/2009	2009	Short	22,507.82	17,530.15	4,977.67		
769800	PARKWAY PROPERTIES	70159Q104	0.0000	12/11/2008	PURCHASE	8/26/2009	2009	Short	0.00	-618.27	618.27		
769800	BRE PROPERTIES	05564E106	1,500.0000	1/13/2009	PURCHASE	9/15/2009	2009	Short	45,011.73	37,002.15	8,009.59		
769800	BRE PROPERTIES	05564E106	200.0000	2/12/2009	PURCHASE	9/15/2009	2009	Short	6,001.57	4,306.34	1,695.23		
769800	BRE PROPERTIES	05564E106	300.0000	3/4/2009	PURCHASE	9/15/2009	2009	Short	9,002.35	5,771.40	3,230.95		
769800	BRE PROPERTIES	05564E106	1,000.0000	6/3/2009	PURCHASE	9/15/2009	2009	Short	30,007.83	24,797.60	5,210.23		
769800	BRE PROPERTIES	05564E106	400.0000	8/19/2009	PURCHASE	9/15/2009	2009	Short	12,003.13	10,304.00	1,699.13		
769800	TAUBMAN CENTERS	876664103	2,000.0000	9/16/2009	PURCHASE	9/16/2009	2009	Short	74,342.69	72,497.60	1,845.09		
769800	CAMDEN PROPERTY TR	133131102	500.0000	11/10/2008	PURCHASE	9/17/2009	2009	Short	21,054.41	15,155.00	5,899.41		
769800	CAMDEN PROPERTY TR	133131102	500.0000	11/26/2008	PURCHASE	9/17/2009	2009	Short	21,054.41	12,229.05	8,825.36		
769800	CAMDEN PROPERTY TR	133131102	1,000.0000	12/2/2008	PURCHASE	9/17/2009	2009	Short	42,108.81	24,060.70	18,048.11		
769800	DOUGLAS EMMETT INC.	25960P109	500.0000	10/16/2008	PURCHASE	9/17/2009	2009	Short	7,034.72	6,992.00	42.72		
769800	DOUGLAS EMMETT INC.	25960P109	1,000.0000	12/2/2008	PURCHASE	9/17/2009	2009	Short	14,069.44	8,901.30	5,168.14		
769800	DOUGLAS EMMETT INC.	25960P109	1,200.0000	1/22/2009	PURCHASE	9/17/2009	2009	Short	16,883.32	12,688.56	4,194.76		
769800	DOUGLAS EMMETT INC.	25960P109	800.0000	2/18/2009	PURCHASE	9/17/2009	2009	Short	11,255.55	6,782.08	4,473.47		
769800	DOUGLAS	25960P109	1,000.0000	5/13/2009	PURCHASE	9/17/2009	2009	Short	14,069.44	9,102.00	4,967.44		

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
	EMMETT INC.												
769800	EASTGROUP PROPERTIES, INC.	277276101	500.0000	11/13/2008	PURCHASE	9/17/2009	2009	Short	20,489.58	15,470.00	5,019.57		
769800	EASTGROUP PROPERTIES, INC.	277276101	300.0000	11/19/2008	PURCHASE	9/17/2009	2009	Short	12,293.74	8,040.00	4,253.74		
769800	EASTGROUP PROPERTIES, INC.	277276101	700.0000	1/29/2009	PURCHASE	9/17/2009	2009	Short	28,685.40	21,587.30	7,098.10		
769800	EASTGROUP PROPERTIES, INC.	277276101	200.0000	3/4/2009	PURCHASE	9/17/2009	2009	Short	8,195.83	4,735.86	3,459.97		
769800	EASTGROUP PROPERTIES, INC.	277276101	300.0000	3/19/2009	PURCHASE	9/17/2009	2009	Short	12,293.74	8,095.89	4,197.85		
769800	EXTRA SPACE STORAGE INC	30225T102	3,000.0000	12/10/2008	PURCHASE	9/17/2009	2009	Short	33,508.23	27,213.60	6,294.63		
769800	EQUITY RESIDENTIAL	29476L107	1,000.0000	10/16/2008	PURCHASE	9/17/2009	2009	Short	32,179.96	30,549.30	1,630.67		
769800	EQUITY RESIDENTIAL	29476L107	500.0000	11/13/2008	PURCHASE	9/17/2009	2009	Short	16,089.99	14,349.40	1,740.59		
769800	EQUITY RESIDENTIAL	29476L107	500.0000	11/19/2008	PURCHASE	9/17/2009	2009	Short	16,089.99	12,005.00	4,084.99		
769800	HCP, INC.	40414L109	2,000.0000	11/25/2008	PURCHASE	9/17/2009	2009	Short	59,618.26	38,280.40	21,337.86		
769800	HCP, INC.	40414L109	300.0000	3/19/2009	PURCHASE	9/17/2009	2009	Short	8,942.74	5,736.99	3,205.75		
769800	HCP, INC.	40414L109	500.0000	6/17/2009	PURCHASE	9/17/2009	2009	Short	14,904.57	10,490.00	4,414.57		
769800	HCP, INC.	40414L109	200.0000	7/9/2009	PURCHASE	9/17/2009	2009	Short	5,961.83	4,157.26	1,804.57		
769800	LIBERTY PPTY TR	531172104	1,000.0000	10/7/2008	PURCHASE	9/17/2009	2009	Short	35,394.91	29,835.00	5,559.89		
769800	LIBERTY PPTY TR	531172104	500.0000	10/23/2008	PURCHASE	9/17/2009	2009	Short	17,697.44	10,620.00	7,077.44		
769800	LIBERTY PPTY TR	531172104	500.0000	11/6/2008	PURCHASE	9/17/2009	2009	Short	17,697.44	10,800.05	6,897.39		
769800	LIBERTY PPTY	531172104	500.0000	11/19/2008	PURCHASE	9/17/2009	2009	Short	17,697.44	7,930.00	9,767.44		

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Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
	TR												
769800	LIBERTY PPTY TR	531172104	500.0000	12/10/2008	PURCHASE	9/17/2009	2009	Short	17,697.44	10,424.80	7,272.64		
769800	LIBERTY PPTY TR	531172104	500.0000	1/21/2009	PURCHASE	9/17/2009	2009	Short	17,697.44	9,243.50	8,453.94		
769800	NATIONWIDE HEALTH PROPERTIES	638620104	1,000.0000	10/14/2008	PURCHASE	9/17/2009	2009	Short	32,804.45	30,254.20	2,550.25		
769800	NATIONWIDE HEALTH PROPERTIES	638620104	300.0000	11/19/2008	PURCHASE	9/17/2009	2009	Short	9,841.34	6,134.70	3,706.64		
769800	NATIONWIDE HEALTH PROPERTIES	638620104	200.0000	1/22/2009	PURCHASE	9/17/2009	2009	Short	6,560.89	5,174.70	1,386.19		
769800	BOSTON PROPERTIES, INC.	101121101	1,800.0000	8/19/2009	PURCHASE	9/17/2009	2009	Short	127,237.10	100,066.68	27,170.42		
769800	FIRST POTOMAC REALTY TRUST	33610F109	2,000.0000	12/18/2008	PURCHASE	9/17/2009	2009	Short	22,140.63	16,095.00	6,045.63		
769800	FIRST POTOMAC REALTY TRUST	33610F109	1,000.0000	2/10/2009	PURCHASE	9/17/2009	2009	Short	11,070.31	7,079.00	3,991.31		
769800	SIMON PPTY GROUP	828806109	700.0000	10/14/2008	PURCHASE	9/17/2009	2009	Short	52,339.12	49,573.37	2,765.75		
769800	SIMON PPTY GROUP	828806109	400.0000	10/15/2008	PURCHASE	9/17/2009	2009	Short	29,908.07	25,540.40	4,367.67		
769800	SIMON PPTY GROUP	828806109	200.0000	10/23/2008	PURCHASE	9/17/2009	2009	Short	14,954.03	11,166.00	3,788.03		
769800	SIMON PPTY GROUP	828806109	500.0000	2/10/2009	PURCHASE	9/17/2009	2009	Short	37,385.09	21,246.80	16,138.29		
769800	SIMON PPTY GROUP	828806109	100.0000	3/4/2009	PURCHASE	9/17/2009	2009	Short	7,477.02	2,989.19	4,487.83		
769800	SIMON PPTY GROUP	828806109	47.0000	3/19/2009	PURCHASE	9/17/2009	2009	Short	3,514.20	1,595.08	1,919.12		
769800	SIMON PPTY GROUP	828806109	353.0000	5/13/2009	PURCHASE	9/17/2009	2009	Short	26,393.87	16,855.75	9,538.12		

Tax Worksheet

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Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
769800	SIMON PPTY GROUP	828806109	23.0000	6/19/2009	PURCHASE	9/17/2009	2009	Short	1,719.71	1,216.15	503.56		
769800	SIMON PPTY GROUP	828806109	27.0000	7/9/2009	PURCHASE	9/17/2009	2009	Short	2,018.79	1,292.99	725.80		
769800	VORNADO REALTY TRUST	929042109	300.0000	10/16/2008	PURCHASE	9/17/2009	2009	Short	20,653.03	18,317.13	2,335.90		
769800	VORNADO REALTY TRUST	929042109	300.0000	11/13/2008	PURCHASE	9/17/2009	2009	Short	20,653.03	16,884.00	3,769.03		
769800	VORNADO REALTY TRUST	929042109	200.0000	1/22/2009	PURCHASE	9/17/2009	2009	Short	13,768.69	10,522.00	3,246.69		
769800	VORNADO REALTY TRUST	929042109	100.0000	3/4/2009	PURCHASE	9/17/2009	2009	Short	6,884.34	3,195.10	3,689.24		
769800	VORNADO REALTY TRUST	929042109	25.0000	3/12/2009	PURCHASE	9/17/2009	2009	Short	1,721.09	801.85	919.24		
769800	VORNADO REALTY TRUST	929042109	375.0000	4/8/2009	PURCHASE	9/17/2009	2009	Short	25,816.29	13,338.00	12,478.29		
769800	VORNADO REALTY TRUST	929042109	19.0000	6/12/2009	PURCHASE	9/17/2009	2009	Short	1,308.03	913.87	394.16		
769800	VORNADO REALTY TRUST	929042109	8.0000	9/14/2009	PURCHASE	9/17/2009	2009	Short	550.75	434.17	116.58		
769800	EASTGROUP PROPERTIES, INC.	277276101	0.0000	11/13/2008	PURCHASE	9/17/2009	2009	Short	0.00	-163.30	163.30		
769800	NATIONWIDE HEALTH PROPERTIES	638620104	0.0000	10/14/2008	PURCHASE	9/17/2009	2009	Short	0.00	-106.50	106.50		
769800	MACK-CALI REALTY CORP.	554489104	0.0000	12/10/2008	PURCHASE	9/17/2009	2009	Short	0.00	-75.85	75.85		
769800	PARKWAY PROPERTIES	70159Q104	0.0000	12/11/2008	PURCHASE	9/17/2009	2009	Short	0.00	-1,118.79	1,118.79		
769800	WEINGARTEN REALTY INVESTORS	948741103	1,000.0000	10/23/2008	PURCHASE	9/17/2009	2009	Short	22,563.42	19,871.00	2,692.42		
769800	WEINGARTEN REALTY INVESTORS	948741103	1,000.0000	11/6/2008	PURCHASE	9/17/2009	2009	Short	22,563.42	18,794.00	3,769.42		

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
769800	WEINGARTEN REALTY INVESTORS	948741103	1,000.0000	11/26/2008	PURCHASE	9/17/2009	2009	Short	22,563.42	13,691.30	8,872.12		
769800	WEINGARTEN REALTY INVESTORS	948741103	500.0000	12/2/2008	PURCHASE	9/17/2009	2009	Short	11,281.71	6,201.85	5,079.86		
769800	WEINGARTEN REALTY INVESTORS	948741103	500.0000	2/25/2009	PURCHASE	9/17/2009	2009	Short	11,281.71	5,790.80	5,490.91		
769800	WEINGARTEN REALTY INVESTORS	948741103	300.0000	3/5/2009	PURCHASE	9/17/2009	2009	Short	6,769.03	2,687.52	4,081.51		
769800	WEINGARTEN REALTY INVESTORS	948741103	700.0000	4/1/2009	PURCHASE	9/17/2009	2009	Short	15,794.39	6,336.68	9,457.71		
769800	MACK-CALI REALTY CORP.	554489104	500.0000	12/10/2008	PURCHASE	9/17/2009	2009	Short	18,525.87	10,340.55	8,185.32		
769800	MACK-CALI REALTY CORP.	554489104	500.0000	1/8/2009	PURCHASE	9/17/2009	2009	Short	18,525.87	11,230.10	7,295.77		
769800	MACK-CALI REALTY CORP.	554489104	1,000.0000	1/14/2009	PURCHASE	9/17/2009	2009	Short	37,051.75	20,452.30	16,599.45		
769800	PARKWAY PROPERTIES	70159Q104	800.0000	12/11/2008	PURCHASE	9/17/2009	2009	Short	15,598.63	11,686.77	3,911.87		
769800	PARKWAY PROPERTIES	70159Q104	2,000.0000	4/23/2009	PURCHASE	9/17/2009	2009	Short	38,996.59	27,569.40	11,427.19		
769800	PARKWAY PROPERTIES	70159Q104	1,000.0000	4/28/2009	PURCHASE	9/17/2009	2009	Short	19,498.30	13,611.10	5,887.20		
769800	PARKWAY PROPERTIES	70159Q104	1,000.0000	6/17/2009	PURCHASE	9/17/2009	2009	Short	19,498.30	12,381.30	7,117.00		
769800	VORNADO REALTY TRUST	929042109	0.8503	9/14/2009	PURCHASE	9/22/2009	2009	Short	58.49	46.15	12.34		
769800	SIMON PPTY GROUP	828806109	0.3704	9/18/2009	PURCHASE	10/16/2009	2009	Short	24.94	24.62	0.32		
769800	SOVRAN SELF STORAGE INC.	84610H108	1,000.0000	11/12/2009	PURCHASE	12/2/2009	2009	Short	33,747.83	30,189.90	3,557.93		
									2,263,553.00	**1,624,839.24**	**638,713.76**		

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
	Short Loss												
769800	PENN REAL ESTATE INVEST TRUST	709102107	2,000.0000	9/30/2008	PURCHASE	4/2/2009	2009	Short	7,920.35	36,548.10	-28,627.75		
769800	PENN REAL ESTATE INVEST TRUST	709102107	1,000.0000	10/9/2008	PURCHASE	4/2/2009	2009	Short	3,960.18	10,883.40	-6,923.22		
769800	SIMON PPTY GROUP	828806109	0.3160	7/15/2008	PURCHASE	4/14/2009	2009	Short	12.85	25.67	-12.82		
769800	HOST HOTELS & RESORTS	44107P104	2,000.0000	9/4/2008	PURCHASE	4/23/2009	2009	Short	13,561.25	28,457.00	-14,895.75		
769800	VORNADO REALTY TRUST	929042109	0.4599	6/12/2009	PURCHASE	6/17/2009	2009	Short	20.23	22.12	-1.89		
769800	MACERICH	554382101	0.2000	6/22/2009	PURCHASE	6/24/2009	2009	Short	3.34	4.00	-0.66		
769800	SIMON PPTY GROUP	828806109	0.4485	6/19/2009	PURCHASE	7/15/2009	2009	Short	22.53	23.71	-1.18		
769800	SIMON PPTY GROUP	828806109	0.6840	7/15/2008	PURCHASE	7/15/2009	2009	Short	34.36	55.56	-21.20		
769800	MACERICH	554382101	500.0000	10/14/2008	PURCHASE	7/28/2009	2009	Short	9,186.51	19,340.00	-10,153.49		
769800	MACERICH	554382101	500.0000	10/16/2008	PURCHASE	7/28/2009	2009	Short	9,186.51	15,163.25	-5,976.74		
769800	MACERICH	554382101	500.0000	10/22/2008	PURCHASE	7/28/2009	2009	Short	9,186.51	13,879.50	-4,692.99		
769800	MACERICH	554382101	187.0000	10/23/2008	PURCHASE	7/28/2009	2009	Short	3,435.76	4,654.43	-1,218.67		
769800	EASTGROUP PROPERTIES, INC.	277276101	500.0000	10/14/2008	PURCHASE	7/28/2009	2009	Short	17,995.34	18,425.70	-430.36		
769800	KILROY REALTY	49427F108	1,000.0000	1/21/2009	PURCHASE	7/30/2009	2009	Short	23,353.10	25,774.30	-2,421.20		
769800	KILROY REALTY	49427F108	1,000.0000	1/29/2009	PURCHASE	7/30/2009	2009	Short	23,353.10	24,360.70	-1,007.60		
769800	MACERICH	554382101	313.0000	10/23/2008	PURCHASE	8/4/2009	2009	Short	6,572.39	7,790.57	-1,218.18		
769800	KIMCO REALTY	49446R109	1,000.0000	9/10/2008	PURCHASE	8/7/2009	2009	Short	12,223.08	37,100.00	-24,876.92		
769800	KIMCO REALTY	49446R109	500.0000	10/7/2008	PURCHASE	8/7/2009	2009	Short	6,111.54	14,219.45	-8,107.91		
769800	KIMCO REALTY	49446R109	500.0000	10/23/2008	PURCHASE	8/7/2009	2009	Short	6,111.54	9,400.00	-3,288.46		
769800	BOSTON PROPERTIES,	101121101	200.0000	8/20/2008	PURCHASE	8/7/2009	2009	Short	12,413.64	19,494.64	-7,081.00		

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
	INC.												
769800	BOSTON PROPERTIES, INC.	101121101	300.0000	9/18/2008	PURCHASE	8/7/2009	2009	Short	18,620.46	26,577.00	-7,956.54		
769800	BOSTON PROPERTIES, INC.	101121101	100.0000	9/24/2008	PURCHASE	8/7/2009	2009	Short	6,206.82	8,904.00	-2,697.18		
769800	BOSTON PROPERTIES, INC.	101121101	200.0000	10/7/2008	PURCHASE	8/7/2009	2009	Short	12,413.64	15,590.80	-3,177.16		
769800	BOSTON PROPERTIES, INC.	101121101	200.0000	10/15/2008	PURCHASE	8/7/2009	2009	Short	12,413.64	13,726.20	-1,312.56		
769800	WEINGARTEN REALTY INVESTORS	948741103	1,000.0000	10/16/2008	PURCHASE	8/26/2009	2009	Short	19,005.61	23,049.50	-4,043.89		
769800	FIRST POTOMAC REALTY TRUST	33610F109	3,000.0000	9/24/2008	PURCHASE	9/17/2009	2009	Short	33,210.94	48,693.60	-15,482.66		
769800	SIMON PPTY GROUP	828806109	200.0000	9/18/2008	PURCHASE	9/17/2009	2009	Short	14,954.03	18,706.00	-3,751.97		
769800	CAMDEN PROPERTY TR	133131102	1,000.0000	9/24/2008	PURCHASE	9/17/2009	2009	Short	42,108.81	48,486.00	-6,377.19		
769800	DOUGLAS EMMETT INC.	25960P109	1,000.0000	9/18/2008	PURCHASE	9/17/2009	2009	Short	14,069.44	21,651.60	-7,582.16		
769800	DOUGLAS EMMETT INC.	25960P109	500.0000	10/14/2008	PURCHASE	9/17/2009	2009	Short	7,034.72	8,411.30	-1,376.58		
769800	WEINGARTEN REALTY INVESTORS	948741103	1,000.0000	10/16/2008	PURCHASE	9/17/2009	2009	Short	22,563.41	23,049.50	-486.08		
769800	VORNADO REALTY TRUST	929042109	200.0000	9/24/2008	PURCHASE	9/17/2009	2009	Short	13,768.69	18,220.00	-4,451.31		
									381,034.32	**560,687.60**	**-179,653.27**		
	Long Gain												
769800	EASTGROUP PROPERTIES, INC.	277276101	0.0000	7/15/2008	PURCHASE	7/28/2009	2009	Long	0.00	-547.05	547.05		

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
769800	MACERICH	554382101	0.0000	7/24/2008	PURCHASE	7/28/2009	2009	Long	0.00	-1,587.07	1,587.07		
769800	KIMCO REALTY	49446R109	0.0000	7/15/2008	PURCHASE	8/7/2009	2009	Long	0.00	-840.69	840.69		
769800	BOSTON PROPERTIES, INC.	101121101	0.0000	7/24/2008	PURCHASE	8/7/2009	2009	Long	0.00	-294.28	294.28		
769800	DOUGLAS EMMETT INC.	25960P109	0.0000	7/15/2008	PURCHASE	9/17/2009	2009	Long	0.00	-2,825.00	2,825.00		
769800	VORNADO REALTY TRUST	929042109	0.0000	7/24/2008	PURCHASE	9/17/2009	2009	Long	0.00	-1,634.65	1,634.65		
									0.00	**-7,728.74**	**7,728.74**		
	Long Gain Distribution												
769800	LIBERTY PPTY TR	531172104	3,000.0000		DIV	1/15/2009	2009	LongD			73.20		
769800	HCP, INC.	40414L109	3,000.0000		DIV	2/23/2009	2009	LongD			267.61		
769800	NATIONWIDE HEALTH PROPERTIES	638620104	1,500.0000		DIV	3/6/2009	2009	LongD			5.32		
769800	MACERICH	554382101	6,000.0000		DIV	3/6/2009	2009	LongD			2,074.60		
769800	WEINGARTEN REALTY INVESTORS	948741103	6,000.0000		DIV	3/16/2009	2009	LongD			576.15		
769800	SIMON PPTY GROUP	828806109	2,000.0000		DIV	3/18/2009	2009	LongD			12.96		
769800	BRE PROPERTIES	05564E106	2,000.0000		DIV	3/31/2009	2009	LongD			0.53		
769800	EQUITY RESIDENTIAL	29476L107	2,000.0000		DIV	4/9/2009	2009	LongD			328.62		
769800	FEDERAL REALTY	313747206	1,000.0000		DIV	4/15/2009	2009	LongD			6.50		
769800	AVALON BAY COMMUNITIES	053484101	1,527.0000		DIV	4/15/2009	2009	LongD			286.19		
769800	LIBERTY PPTY TR	531172104	3,500.0000		DIV	4/15/2009	2009	LongD			85.40		
769800	AMB	00163T109	1,000.0000		DIV	4/15/2009	2009	LongD			71.88		

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
	INDUSTRIAL												
769800	CAMDEN PROPERTY TR	133131102	3,000.0000		DIV	4/17/2009	2009	LongD			253.95		
769800	KILROY REALTY	49427F108	2,200.0000		DIV	4/17/2009	2009	LongD			8.76		
769800	HCP, INC.	40414L109	3,300.0000		DIV	5/21/2009	2009	LongD			294.37		
769800	NATIONWIDE HEALTH PROPERTIES	638620104	1,500.0000		DIV	6/5/2009	2009	LongD			5.32		
769800	WEINGARTEN REALTY INVESTORS	948741103	7,000.0000		DIV	6/15/2009	2009	LongD			320.09		
769800	SIMON PPTY GROUP	828806109	2,647.0000		DIV	6/19/2009	2009	LongD			11.44		
769800	MACERICH	554382101	7,000.0000		DIV	6/22/2009	2009	LongD			1,815.27		
769800	VENTAS INC	92276F100	1,000.0000		DIV	6/30/2009	2009	LongD			37.76		
769800	BRE PROPERTIES	05564E106	3,000.0000		DIV	6/30/2009	2009	LongD			0.79		
769800	EQUITY RESIDENTIAL	29476L107	2,000.0000		DIV	7/10/2009	2009	LongD			328.62		
769800	AVALON BAY COMMUNITIES	053484101	1,527.0000		DIV	7/15/2009	2009	LongD			286.19		
769800	LIBERTY PPTY TR	531172104	3,500.0000		DIV	7/15/2009	2009	LongD			85.40		
769800	CAMDEN PROPERTY TR	133131102	3,000.0000		DIV	7/17/2009	2009	LongD			163.25		
769800	KILROY REALTY	49427F108	2,900.0000		DIV	7/17/2009	2009	LongD			6.97		
769800	HCP, INC.	40414L109	4,000.0000		DIV	8/19/2009	2009	LongD			356.81		
769800	NATIONWIDE HEALTH PROPERTIES	638620104	1,500.0000		DIV	9/4/2009	2009	LongD			5.32		
769800	WEINGARTEN REALTY INVESTORS	948741103	6,000.0000		DIV	9/15/2009	2009	LongD			274.36		
769800	SIMON PPTY	828806109	3,049.0000		DIV	9/18/2009	2009	LongD			13.17		

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151
Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY
Administrator: K.WALLING **Accountant:**
State of Domicile: Texas
Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
	GROUP												
769800	BRE PROPERTIES	05564E106	3,400.0000		DIV	9/30/2009	2009	LongD			0.59		
769800	EQUITY RESIDENTIAL	29476L107	2,000.0000		DIV	10/9/2009	2009	LongD			229.86		
769800	NATIONWIDE HEALTH PROPERTIES	638620104	1,500.0000		DIV	12/4/2009	2009	LongD			5.32		
769800	WEINGARTEN REALTY INVESTORS	948741103	2,000.0000		DIV	12/15/2009	2009	LongD			91.45		
769800	SIMON PPTY GROUP	828806109	1,100.0000		DIVRE	12/21/2009	2009	LongD			3.70		
769800	SIMON PPTY GROUP	828806109	1,100.0000		DIV	12/22/2009	2009	LongD			1.05		
769800	BRE PROPERTIES	05564E106	1,000.0000		DIV	12/31/2009	2009	LongD			0.18		
											8,388.95		
	Long Loss												
769800	EASTGROUP PROPERTIES, INC.	277276101	1,000.0000	7/15/2008	PURCHASE	7/28/2009	2009	Long	35,990.67	42,866.80	-6,876.13		
769800	MACERICH	554382101	500.0000	7/24/2008	PURCHASE	7/28/2009	2009	Long	9,186.51	27,785.00	-18,598.49		
769800	KIMCO REALTY	49446R109	1,000.0000	7/15/2008	PURCHASE	8/7/2009	2009	Long	12,223.09	30,959.68	-18,736.60		
769800	BOSTON PROPERTIES, INC.	101121101	500.0000	7/24/2008	PURCHASE	8/7/2009	2009	Long	31,034.10	46,664.32	-15,630.22		
769800	DOUGLAS EMMETT INC.	25960P109	2,000.0000	7/15/2008	PURCHASE	9/17/2009	2009	Long	28,138.86	40,207.20	-12,068.33		
769800	DOUGLAS EMMETT INC.	25960P109	1,000.0000	8/20/2008	PURCHASE	9/17/2009	2009	Long	14,069.44	22,596.00	-8,526.56		
769800	VORNADO REALTY TRUST	929042109	500.0000	7/24/2008	PURCHASE	9/17/2009	2009	Long	34,421.69	44,800.85	-10,379.14		
769800	HCP, INC.	40414L109	1,000.0000	7/15/2008	PURCHASE	9/17/2009	2009	Long	29,809.12	32,032.10	-2,222.97		

Tax Worksheet

(Tax Yr: 2009 Version: Client)

Tax ID: 741463151

Acct#: 769800 **Account Name:** EARL C. SAMS FOUNDATION, INC. AGENCY

Administrator: K.WALLING **Accountant:**

State of Domicile: Texas

Closed Date:

Account Number	Asset Sold	Cusip	Shares/PV	Date Acquired	How Acquired	Trade Date	Tax Yr	Time Held	Net Sales Proceeds	Cost	Real G/L	Opt Type	Cvr Opt
769800	SIMON PPTY GROUP	828806109	499.0000	7/15/2008	PURCHASE	9/17/2009	2009	Long	37,310.33	40,531.51	-3,221.19		
									232,183.82	**328,443.47**	**-96,259.63**		
								Total:	**2,876,771.13**	**2,506,241.56**	**378,918.55**		

Gain/Loss Summary

Short Term Gain	638,713.76
Short Term Losses	-179,653.27
Net Short Term Gain/Loss	459,060.49
Long Term Gain	7,728.74
Long Term Gain Distribution	8,388.95
Long Term Losses	-96,259.63
Net Long Term Gain/Loss	-80,141.94
Uncategorized Gain	0.00
Uncategorized Losses	0.00

	Short Term	Long Term	Last Update
Loss Carry Forward	0.00	0.00	1/1/1900

Form **8868** (Rev. April 2009) Department of the Treasury Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

▶ File a separate application for each return.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed)

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T) However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print	Name of Exempt Organization	Employer identification number
	EARL C. SAMS FOUNDATION, INC. %BRUCE S HAWN	74-1463151
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P.O. box, see instructions BUCKLEY & ASSOCIATES PC, 101 N SHORELINE BLVD STE 500	
	City, town or post office, state, and ZIP code For a foreign address, see instructions CORPUS CHRISTI, TX 78401	

Check type of return to be filed (file a separate application for each return)

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ SUE OHNMACHT 101 N. SHORELINE - STE 602 - CORPUS CHRISTI, TX 78401

  Telephone No ▶ 361-888-6485 FAX No. ▶ 361-884-4241
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ________ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

▶ [X] calendar year 2009 or

▶ [ ] tax year beginning ________________, and ending ________________ .

2 If this tax year is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions	3a	$ 2,520.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$ 2,520.
c	**Balance Due.** Subtract line 3b from line 3a Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System) See instructions	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

LHA **For Privacy Act and Paperwork Reduction Act Notice, see Instructions.** Form **8868** (Rev. 4-2009)

923831
05-26-09

14100715 781926 EARLSAMS 2009.03051 EARL C. SAMS FOUNDATION, I EARLSAM1