Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply: ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return ☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Houston Saengerbund
PO Box 70106
Houston, TX 77270

A Employer identification number: 74-0695510

B Telephone number (see the instructions): 713-651-5333

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization: [X] Section 501(c)(3) exempt private foundation ☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, column (c), line 16) ► $ 4,507,144.

J Accounting method: [X] Cash ☐ Accrual ☐ Other (specify) (Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc, received (att sch)	2,886.			
	2 Ck ► [X] if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	186.	186.		
	4 Dividends and interest from securities	108,612.	108,612.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10	-194,797.			
	b Gross sales price for all assets on line 6a 688,181.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances 1,240.				
	b Less Cost of goods sold 1,240.				
	c Gross profit/(loss) (att sch) See St 1				
	11 Other income (attach schedule)				
	12 **Total.** Add lines 1 through 11	-83,113.	108,798.	0.	
OPERATING AND ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	0.			
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) See St 2	9,757.	4,879.		4,878.
	c Other prof fees (attach sch) See St 3	44,533.	29,738.		14,795.
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Stm 4	1,913.	1,913.		
	19 Depreciation (attach sch) and depletion				
	20 Occupancy	6,000.			6,000.
	21 Travel, conferences, and meetings	8,850.			8,850.
	22 Printing and publications				
	23 Other expenses (attach schedule) See Statement 5	10,604.	1,094.		9,510.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	81,657.	37,624.		44,033.
	25 Contributions, gifts, grants paid Part XV	39,100.			39,100.
	26 **Total expenses and disbursements.** Add lines 24 and 25	120,757.	37,624.	0.	83,133.
	27 Subtract line 26 from line 12:				
	a **Excess of revenue over expenses and disbursements**	-203,870.			
	b **Net investment income** (if negative, enter -0-)		71,174.		
	c **Adjusted net income** (if negative, enter -0-)			0.	

RECEIVED
021 OCT 25 2010 IRS-OSC
OGDEN, UT

SCANNED OCT 28 2010

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing			
	2 Savings and temporary cash investments	123,959.	58,196.	58,196.
	3 Accounts receivable ►			
	Less: allowance for doubtful accounts ►			
	4 Pledges receivable ►			
	Less: allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ►			
	Less: allowance for doubtful accounts ►			
	8 Inventories for sale or use		6,810.	6,810.
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S. and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule) Statement 6	5,105,191.	5,009,388.	4,442,138.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment: basis ►			
	Less: accumulated depreciation (attach schedule) ►			
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see instructions Also, see page 1, item I)	5,229,150.	5,074,394.	4,507,144.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
NET ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	5,229,150.	5,074,394.	
	30 Total net assets or fund balances (see the instructions)	5,229,150.	5,074,394.	
	31 Total liabilities and net assets/fund balances (see the instructions)	5,229,150.	5,074,394.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	5,229,150.
2	Enter amount from Part I, line 27a	2	-203,870.
3	Other increases not included in line 2 (itemize) ► See Statement 7	3	49,114.
4	Add lines 1, 2, and 3	4	5,074,394.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	5,074,394.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	Sale of Marketable Securities	P	Various	Various
b	Capital Gain Distributions	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	684,943.		882,978.	-198,035.
b	3,238.			3,238.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-198,035.
b				3,238.
c				
d				
e				

2	Capital gain net income or (net capital loss) — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-194,797.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	100,902.	4,540,382.	0.022223
2007	184,460.	2,781,327.	0.066321
2006	134,360.	2,650,860.	0.050685
2005			
2004			

2	**Total** of line 1, column (d)	2	0.139229
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.046410
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,889,193.
5	Multiply line 4 by line 3	5	180,497.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	712.
7	Add lines 5 and 6	7	181,209.
8	Enter qualifying distributions from Part XII, line 4	8	83,133.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	1,423.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	1,423.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	1,423.
6 Credits/Payments:			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 7,994.		
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	7,994.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 **Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	6,571.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 6,571.	**Refunded** ►	11	0.

Part VII-A Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3		X
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► TX			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► Rodney Koenig Telephone no. ► 713-651-5333

Located at ► PO Box 70106 Houston TX ZIP + 4 ► 77270

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** – Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly):			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.) ☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement – see the instructions.)	2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ► 20__ , 20__ , 20__ , 20__ .			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)	[ ] Yes [X] No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?		5b	N/A
Organizations relying on a current notice regarding disaster assistance check here ► [ ]			
c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
If 'Yes,' attach the statement required by Regulations section 53.4945-5(d).			
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X (No)
If 'Yes' to 6b, file Form 8870.			
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over $50,000 ► 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over $50,000 for professional services ►	0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 See Statement 9	38,242.
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions 3	
Total. Add lines 1 through 3 ►	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes:			
a Average monthly fair market value of securities		1a	3,858,621.
b Average of monthly cash balances		1b	89,798.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	3,948,419.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	3,948,419.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	59,226.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	3,889,193.
6 **Minimum investment return.** Enter 5% of line 5		6	194,460.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	194,460.
2a Tax on investment income for 2009 from Part VI, line 5	2a 1,423.		
b Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	1,423.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	193,037.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	193,037.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	193,037.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes:		
a Expenses, contributions, gifts, etc – total from Part I, column (d), line 26	1a	83,133.
b Program-related investments – total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	83,133.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	83,133.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				193,037.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			0.	
b Total for prior years: 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007 19,546.				
e From 2008				
f **Total** of lines 3a through e	19,546.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► $ 83,133.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required – see instructions)		0.		
c Treated as distributions out of corpus (Election required – see instructions)	0.			
d Applied to 2009 distributable amount				83,133.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	19,546.			19,546.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount – see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount – see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				90,358.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a 'Assets' alternative test – enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test – enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test – enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
See Statement 10				
Total			► 3a	39,100.
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	186.	
4 Dividends and interest from securities			14	108,612.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	-194,797.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a Refund of excise tax			1	49,114.	
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)				-36,885.	
13 Total. Add line 12, columns (b), (d), and (e)				13	-36,885.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no.	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

► Rodney C. Koenig | 10-19-10 | ► President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only			
Preparer's signature	► [signature] CPA	Date 10·18·10	Check if self-employed ► ☒ Preparer's Identifying number (See Signature in the instrs) N/A
Firm's name (or yours if self-employed), address, and ZIP code	► Blazek & Vetterling 2900 Weslayan, Suite 200 Houston, TX 77027-5132		EIN ► N/A Phone no. ► (713) 439-5739

Statement 1
Form 990-PF, Part I, Line 10c
Gross Profit (Loss) From Sales Of Inventory

Items Sold		Amount
Promotional items	$	1,240.
Gross Sales	$	1,240.
Less Returns & Allowances		0.
Net Sales	$	1,240.
Less Cost Of Goods Sold		1,240.
Gross Profit From Sales Of Inventory	$	0.

Statement 2
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Refund of excise tax	$ 49,114.		
Total	$ 49,114.	$ 0.	$ 0.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bookkeeping	$ 720.	$ 360.		$ 360.
Tax compliance and return preparation	9,037.	4,519.		4,518.
Total	$ 9,757.	$ 4,879.	$ 0.	$ 4,878.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	$ 29,738.	$ 29,738.		
Musical directors	14,795.			$ 14,795.
Total	$ 44,533.	$ 29,738.	$ 0.	$ 14,795.

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Foreign tax paid	$ 1,913.	$ 1,913.		
Total	$ 1,913.	$ 1,913.	$ 0.	$ 0.

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Advertising	$ 1,774.			$ 1,774.
Bank fees	181.	$ 181.		
Office expense	1,826.	913.		913.
Program support	3,038.			3,038.
Storage	1,669.			1,669.
Supplies	2,116.			2,116.
Total	$ 10,604.	$ 1,094.	$ 0.	$ 9,510.

Statement 7
Form 990-PF, Part II, Line 10b
Investments - Corporate Stocks

Corporate Stocks	Valuation Method	Book Value	Fair Market Value
Mutual Funds - See attached (pgs. 1-4)	Mkt Val	$ 2,615,304.	$ 2,305,826.
Equities - See attachment (pgs. 1-16)	Mkt Val	2,394,084.	2,136,312.
	Total	$ 5,009,388.	$ 4,442,138.

Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
Rodney Koenig P.O. Box 70106 Houston, TX 77270	President 10.00	$ 0.	$ 0.	$ 0.

Statement 8 (continued)
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
Burl Holloway P.O. Box 70106 Houston, TX 77270	Vice President 5.00	$ 0.	$ 0.	$ 0.
Margaret Wright P.O. Box 70106 Houston, TX 77270	Treasurer 10.00	0.	0.	0.
Joe Ficht P.O. Box 70106 Houston, TX 77270	Secretary 2.00	0.	0.	0.
Lawrence Hoff P.O. Box 70106 Houston, TX 77270	Director 2.00	0.	0.	0.
Robert Burger P.O. Box 70106 Houston, TX 77270	Director 1.00	0.	0.	0.
Helmut Merz P.O. Box 70106 Houston, TX 77270	Director 1.00	0.	0.	0.
Ruth Milburn P.O. Box 70106 Houston, TX 77270	Music Chair 7.00	0.	0.	0.
Eric Babin P.O. Box 70106 Houston, TX 77270	Publicity 3.00	0.	0.	0.
Erich Hoff P.O. Box 70106 Houston, TX 77270	Director 1.00	0.	0.	0.
	Total	$ 0.	$ 0.	$ 0.

Statement 9
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
Celebrating its 126th year of German heritage, Houston Saengerbund maintains a German singing group which meets weekly to prepare and rehearse music to be performed during the year. Concerts are open to the public and are held in senior centers, churches, and at various festivals. During 2009, Houston Saengerbund sang locally at Lights in the Heights, First Evangelical Lutheran Church, Christ the King Lutheran Church, Salvation Army, and the Houston Club. The group	$ 36,597.

Statement 9 (continued)
Form 990-PF, Part IX-A, Line 1
Summary of Direct Charitable Activities

Direct Charitable Activities	Expenses
also participated in festivals in Bellville, Texas and Milheim, Texas. The group was honored to perform at the Texas German Society meeting, the annual statewide Saengerfest in San Antonio, Texas, and at the National Saengerfest, also in San Antonio, Texas. Houston Saengerbund also supports the Saengerbund Kickers, a community soccer club which supports German Heritage in Houston. We participate in concerts and other programs jointly with Houston Liederkranz, another Houston German singing club, and support the Houston Brass Band in some of their concerts. Approximately 2,000 individuals attended the performances.	

Statement 10
Form 990-PF, Part XV, Line 3a
Recipient Paid During the Year

Name and Address	Donee Relationship	Foundation Status	Purpose of Grant	Amount
KUHF FM 4800 Calhoun Road Houston, Tx. 77004, TX 77004	N/A	509(a)(1)	General support	$ 2,500.
Bach Society 2353 Rice Blvd Houston, TX 77005	N/A	509(a)(1)	General support	5,000.
Texas German Society P. O. Box 992 Elgin, TX 78621	N/A	509(a)(2)	General support	1,000.
Saengerfest 2010, Inc. ,	N/A		General support	10,000.
North-American Singers Association Fndn. 1917 Hawkeye Drive Evansville, IN 47720	N/A	509(a)(1)	General support	10,000.
Houston Choral Showcase P. O. Box 980543 Houston, TX 77098	N/A	509(a)(1)	General support	5,000.
University of Texas at Austin 1 University Station C 3300 Austin, TX 78712	N/A	Govt	General support	5,000.
Revels Houston, Inc. P. O. Box 66829 Houston, TX 77266	N/A	509(a)(1)	General support	600.
			Total	$ 39,100.

MUTUAL FUNDS/CLOSED END FUNDS/UIT Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
ALLIANZ NACM EMERG MKTS OPPORTUNITIES FD CL P	1,755	54,950	(16,041)	58,885 44	22 1700	**38,908.35**	(19,977 09)	**576**	1 47
SYMBOL AEMPX Initial Purchase.10/01/07 9200 Fractional Share Equity 100%				N/A	22 1700	**20.39**	N/A	**1**	1 47
BLACKROCK GLOBAL ALLOCATION FD INC INSTL	19,253	359,995	(14,211)	380 672 35	17 9600	**345,783.88**	(34,888 47)	**6,739**	1 94
SYMBOL MALOX Initial Purchase 05/05/08 8140 Fractional Share Fixed Income 39% Equity 61%				N/A	17 9600	**14.61**	N/A	**1**	1.94
COLUMBIA MARSICO 21ST CENTURY FD CL C	5,959	67,543	(2,470)	72,099 34	10 9200	**65,072.28**	(7,027 06)		
SYMBOL NMYCX Initial Purchase 01/23/06 6630 Fractional Share Equity 100%				N/A	10 9200	**7.23**	N/A		
COLUMBIA MARISCO 21ST	9,931	166,985	(49,303)	170,121 17	11 8500	**117,682.35**	(52,438 82)		

HOUSTON SAENGERBUND, CORP

Account Number 417-07088

TOTAL MERRILL®

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT

(continued) Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
CENTURY FD CL Z	1			N/A	11 8500	**11.85**	N/A		
SYMBOL NMYAX Initial Purchase 10/01/07		4880 Fractional Share		N/A	11 8500	5.78	N/A		
Equity 100%									
DELAWARE DIVERSIFIED INCOME CL A	6,545	49,997	11,002	57,887 90	9 3200	**60,999.40**	3,111 50	**3,161**	5 18
SYMBOL DPDFX Initial Purchase 10/01/07		7220 Fractional Share		N/A	9 3200	**6.72**	N/A	**1**	5 18
Fixed Income 100%									
DELAWARE DIVERSIFIED INCOME CL C	10,291	75,725	20,187	91,037 18	9 3200	**95,912.12**	4,874 94	**4,312**	4.49
SYMBOL DPCFX Initial Purchase 03/01/07		2940 Fractional Share		N/A	9 3200	**2.74**	N/A	**1**	4.49
Fixed Income 100%									
FIDELITY ADV LEVERAGED COMPANY STOCK CL I	1,473	59,969	(18,696)	60,426 15	28 0200	**41,273.46**	(19,152 69)	**227**	54
SYMBOL FLVIX Initial Purchase 05/22/08		3760 Fractional Share		N/A	28 0200	**10.53**	N/A	**1**	54
Equity 100%									
FIRST EAGLE GLOBAL CLASS I	8,572	359,991	(16,168)	385,506 50	40 1100	**343,822.92**	(41,683.58)	**5,546**	1 61
SYMBOL SGIIX Initial Purchase 05/05/08		6780 Fractional Share		N/A	40 1100	**27.19**	N/A	**1**	1.61
Fixed Income 5% Equity 95%									
IVY ASSET STRATEGY FUND CL I	14,708	359,979	(30,078)	393,172 15	22 4300	**329,900.44**	(63,271 71)	**1,881**	57
SYMBOL IVAEX Initial Purchase 05/05/08		7690 Fractional Share		N/A	22 4300	**17.24**	N/A	**1**	57
Fixed Income 3% Equity 97%									
JENNISON NATURAL	2 589	105,981	(6,382)	120,873 73	38 4700	**99,598.83**	(21,274 90)	**1,958**	1.96

74-0695510

HOUSTON SAENGERBUND, CORP   Account Number 417-07088   24-Hour Assistance· (800) MERRILL

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT
(continued)

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
RESOURCES FD CL C									
SYMBOL PNRCX Initial Purchase 06/15/07 8840 Fractional Share				N/A	38 4700	**34.00**	N/A	**1**	1 96
Equity 100%									
JENNISON NATURAL	662	34,962	(4,411)	39,309 18	46 1500	**30,551.30**	(8,757 88)	**501**	1 63
RESOURCES FD CL Z									
SYMBOL PNRZX Initial Purchase·10/01/07 9530 Fractional Share				N/A	46 1500	**43.98**	N/A	**1**	1.63
Equity 100%									
JOHN HANCOCK BALANCED	23,014	354,985	(31,639)	365,772 31	14 0500	**323,346.70**	(42,425 61)	**5,523**	1 70
FUND CL I									
SYMBOL SVBIX Initial Purchase 05/05/08 5770 Fractional Share				N/A	14 0500	**8.10**	N/A	**1**	1 70
Fixed Income 37% Equity 63%									
LOOMIS SAYLES INVT GRADE	92		1,074	1,086 52	11 6800	**1,074.56**	(11 96)	**55**	5 07
BD FD CL Y									
SYMBOL LSIIX Initial Purchase REINV 1410 Fractional Share				N/A	11 6800	**1.64**	N/A	**1**	5.07
Fixed Income 100%									
LOOMIS SAYLES STRATEGIC	8,767	109,989	11,608	128,731 23	13 8700	**121,598.29**	(7,132.94)	**5,945**	4.88
INCOME FUND CLASS C									
SYMBOL NECZX Initial Purchase 03/01/07 3160 Fractional Share				N/A	13 8700	**4.38**	N/A	**1**	4 88
Fixed Income 100%									
OPPENHEIMER INTERNATL	45,325	249,988	40,091	289,723 07	6 4000	**290,080.00**	356 93	**10,425**	3 59
BOND FD CL A									
SYMBOL OIBAX Initial Purchase 10/01/07 8000 Fractional Share				N/A	6 4000	**5.12**	N/A	**1**	3.59
Fixed Income 100%									
Subtotal (Fixed Income)						851,277 69			
Subtotal (Equities)						1,454,548 69			

Houston Saengerbund
Attachment to 2009 990-PF

HOUSTON SAENGERBUND, CORP

Account Number 417-07088

TOTAL MERRILL®

YOUR EMA ASSETS

December 01, 2009 - December 31, 2009

MUTUAL FUNDS/CLOSED END FUNDS/UIT
(continued)

Description	Quantity	Total Client Investment	Cumulative Investment Return	Total Cost Basis	Estimated Market Price	Estimated Market Value	Unrealized Gain/(Loss)	Estimated Annual Income	Current Yield%
TOTAL			(105,437)	2,615 304 22		**2,305,826.38**	(309,699 34)	**46,862**	2 03

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency. US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
CASH											
10,284	CASH		---	$1 00	$1 00	$10,284 22	$10,284 22	$13	0 13%	0 5%	100.0%
TOTAL CASH						**$10,284.22**	**$10,284.22**	**$13**	**0.13%**	**0.5%**	**100%**
FIXED INCOME											
MUTUAL FUNDS											
		SNIDX									
36,201	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO		08/29/07	$13 05	$13 24	$472,417 42	$479,295.51	$21,735	4 03% **	22 3%	94 3%
424	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO		12/09/08	$11 46	$13 24	$4,855 23	$5,609 35	$254	4 03% **	0 3%	1.1%
989	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO		12/16/09	$13 30	$13 24	$13,150 00	$13,090 68	$594	4 03% **	0 6%	2 6%
706	BERNSTEIN INTERMEDIATE DURATION PORTFOLIO		12/31/09	$13 24	$13 24	$9,350 00	$9,350 00	$424	4 03% **	0.4%	1.8%
38,319						$499,772 65	$507,345 53 $653 71 AI	$23,007	4 03%	23 6%	99 9%
TOTAL FIXED INCOME						**$499,772.65**	**$507,999.24**	**$23,007**	**4.03%**	**23.7%**	**100%**
EQUITIES											
DOMESTIC											
NON-FINANCIAL											
BUILDING MATERIAL - HEAT/PLUMB/AIR											
200	MASCO CORP	MAS	06/12/09	$9 83	$13 81	$1,966 36	$2,762 00	$60	2 17%	0.1%	0 2%
HOME BUILDING											
225	D R HORTON INC	DHI	06/15/09	$9 35	$10 87	$2,103 46	$2,445 75	$34	1 38%	0.1%	0 2%
4	NVR INC	NVR	06/30/09	$501 25	$710 71	$2,004 99	$2,842 84	$0	0 00%	0 1%	0 2%
3	NVR INC		08/19/09	$636 10	$710 71	$1,908 31	$2,132 13	$0	0.00%	0.1%	0 1%
7						$3,913 30	$4,974 97	$0	0 00%	0 2%	0 3%
200	PULTE GROUP INC	PHM	07/28/09	$10 66	$10 00	$2,131 42	$2,000 00	$0	0 00%	0.1%	0.1%
	Total					$8,148 18	$9,420 72	$34	0 36%	0 4%	0 6%
MISC BUILDING											

THE HOUSTON SAENGERBUND (888-38184)
Portfolio Valuation

As of December 31, 2009
Reporting Currency US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
95 QUANTA SERVICES INC	PWR	08/31/09	$22 09	$20 84	$2,098 60	$1,979 80	$0	0 00%	0 1%	0 1%
TOTAL NON-FINANCIAL					$12,213 14	$14,162 52	$94	0 66%	0 7%	0 9%
FINANCIAL										
PROPERTY - CASUALTY INSURANCE										
25 ACE LTD	ACE	04/21/09	$44 58	$50 40	$1,114 57	$1,260 00	$0	0 00%	0 1%	0.1%
50 TRAVELERS COS INC/THE	TRV	08/29/07	$50 87	$49 86	$2,543 45	$2,493 00	$66	2 65%	0 1%	0 2%
50 TRAVELERS COS INC/THE		12/06/07	$54 18	$49 86	$2,708 91	$2,493 00	$66	2 65%	0 1%	0 2%
100					$5,252 36	$4,986 00	$132	2 65%	0 2%	0.3%
25 XL CAPITAL LTD -CLASS A	XL	09/02/08	$20 10	$18 33	$502 57	$458 25	$10	2 18%	0.0%	0 0%
100 XL CAPITAL LTD -CLASS A		09/16/08	$16 55	$18 33	$1,654 65	$1,833 00	$40	2 18%	0 1%	0 1%
150 XL CAPITAL LTD -CLASS A		07/10/09	$11 24	$18 33	$1,686 17	$2,749 50	$60	2 18%	0.1%	0.2%
275					$3,843 39	$5,040 75	$110	2.18%	0.2%	0.3%
Total					$10,210 32	$11,286 75	$242	2 14%	0.5%	0 7%
MISC FINANCIAL										
130 AMERIPRISE FINANCIAL INC	AMP	10/30/09	$34 65	$38 82	$4,505 07	$5,046 60	$88	1 75%	0 2%	0 3%
13 CME GROUP INC	CME	02/19/08	$528 94	$335.95	$6,876 17	$4,367 35	$60	1 37%	0 2%	0 3%
5 CME GROUP INC		04/25/08	$483 86	$335 95	$2,419.29	$1,679.75	$23	1 37%	0.1%	0.1%
5 CME GROUP INC		06/05/08	$389 22	$335 95	$1,946 10	$1,679.75	$23	1.37%	0 1%	0.1%
23					$11,241.56	$7,726 85	$106	1.37%	0 4%	0.5%
95 CREDIT SUISSE GROUP-SPON AD	CS	05/11/09	$41 04	$49 16	$3,898 56	$4,670 20	$9	0 19%	0.2%	0 3%
25 CREDIT SUISSE GROUP-SPON AD		09/21/09	$54 05	$49 16	$1,351 15	$1,229 00	$2	0 19%	0 1%	0 1%
20 CREDIT SUISSE GROUP-SPON AD		09/22/09	$56 90	$49 16	$1,137 90	$983 20	$2	0 19%	0 0%	0 1%
140					$6,387 61	$6,882.40	$13	0 19%	0 3%	0.4%
12 DEUTSCHE BANK AG-REGISTERED	DB	08/29/07	$123 07	$70 91	$1,476 82	$850 92	$8	0 98%	0 0%	0 1%
15 DEUTSCHE BANK AG-REGISTERED		11/26/07	$123 40	$70 91	$1,850 96	$1,063 65	$10	0 98%	0 0%	0 1%
25 DEUTSCHE BANK AG-REGISTERED		02/11/08	$109 40	$70 91	$2,734 96	$1,772 75	$17	0 98%	0 1%	0.1%
20 DEUTSCHE BANK AG-REGISTERED		03/28/08	$114 19	$70 91	$2,283 87	$1,418 20	$14	0 98%	0 1%	0 1%
5 DEUTSCHE BANK AG-REGISTERED		03/31/08	$113 42	$70.91	$567 11	$354 55	$3	0 98%	0 0%	0 0%
15 DEUTSCHE BANK AG-REGISTERED		06/17/08	$97 46	$70 91	$1,461 92	$1,063 65	$10	0 98%	0 0%	0 1%

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
53 DEUTSCHE BANK AG-REGISTERED		05/11/09	$56 79	$70 91	$3,009 87	$3,758 23	$37	0 98%	0 2%	0 2%
145					$13,385 51	$10,281 95	$101	0 98%	0 5%	0 6%
10 FRANKLIN RESOURCES INC	BEN	08/29/07	$126 71	$105 35	$1,267.11	$1,053 50	$9	0 84%	0.0%	0.1%
25 FRANKLIN RESOURCES INC		11/21/07	$116 08	$105 35	$2,902 10	$2,633 75	$22	0 84%	0.1%	0 2%
10 FRANKLIN RESOURCES INC		11/10/09	$113 74	$105 35	$1,137 35	$1,053 50	$9	0 84%	0 0%	0 1%
30 FRANKLIN RESOURCES INC		11/27/09	$109 98	$105 35	$3,299 29	$3,160.50	$26	0 84%	0 1%	0.2%
75					$8,605 85	$7,901 25	$66	0 84%	0.4%	0 5%
22 GOLDMAN SACHS GROUP INC	GS	08/29/07	$171 49	$168 84	$3,772 82	$3,714 48	$31	0 83%	0 2%	0 2%
7 GOLDMAN SACHS GROUP INC		03/27/08	$176 22	$168 84	$1,233 52	$1,181 88	$10	0 83%	0 1%	0 1%
29 GOLDMAN SACHS GROUP INC		09/12/08	$157 36	$168 84	$4,563 45	$4,896 36	$41	0 83%	0 2%	0.3%
17 GOLDMAN SACHS GROUP INC		10/28/08	$95 25	$168 84	$1,619 24	$2,870 28	$24	0 83%	0 1%	0.2%
35 GOLDMAN SACHS GROUP INC		11/04/08	$89 05	$168 84	$3,116 75	$5,909 40	$49	0 83%	0 3%	0 4%
12 GOLDMAN SACHS GROUP INC		02/09/09	$97 62	$168 84	$1,171 48	$2,026 08	$17	0 83%	0 1%	0 1%
9 GOLDMAN SACHS GROUP INC		03/18/09	$98 84	$168 84	$889 60	$1,519 56	$13	0 83%	0.1%	0 1%
1 GOLDMAN SACHS GROUP INC		03/18/09	$98 84	$168 84	$98 84	$168 84	$1	0 83%	0.0%	0.0%
25 GOLDMAN SACHS GROUP INC		04/20/09	$116 49	$168 84	$2,912 29	$4,221 00	$35	0 83%	0 2%	0.3%
8 GOLDMAN SACHS GROUP INC		04/23/09	$121 85	$168 84	$974 80	$1,350 72	$11	0 83%	0.1%	0 1%
39 GOLDMAN SACHS GROUP INC		05/11/09	$137 58	$168 84	$5,365 57	$6,584 76	$55	0 83%	0 3%	0 4%
26 GOLDMAN SACHS GROUP INC		08/31/09	$163 34	$168 84	$4,246 89	$4,389 84	$36	0 83%	0 2%	0 3%
10 GOLDMAN SACHS GROUP INC		10/19/09	$185 33	$168 84	$1,853 33	$1,688 40	$14	0 83%	0.1%	0.1%
10 GOLDMAN SACHS GROUP INC		10/23/09	$182 22	$168 84	$1,822 23	$1,688 40	$14	0 83%	0 1%	0 1%
15 GOLDMAN SACHS GROUP INC		11/06/09	$172 47	$168 84	$2,586 98	$2,532 60	$21	0 83%	0 1%	0 2%
265					$36,227 79	$44,742 60	$371	0 83%	2 1%	2 7%
35 MORGAN STANLEY	MS	01/10/08	$47 76	$29 60	$1,671.50	$1,036 00	$7	0 68%	0 0%	0 1%
100 MORGAN STANLEY		07/25/08	$37 24	$29 60	$3,723 87	$2,960 00	$20	0 68%	0 1%	0 2%
115 MORGAN STANLEY		09/15/09	$28 87	$29 60	$3,319 67	$3,404 00	$23	0 68%	0 2%	0 2%
250					$8,715 04	$7,400 00	$50	0 68%	0.3%	0.5%
24 VISA INC - CLASS A SHRS	V	05/05/09	$67 43	$87 46	$1,618 41	$2,099 04	$12	0.57%	0 1%	0 1%
Total LIFE INSURANCE					$90,686.84	$92,080 69	$807	0 88%	4 3%	5 7%

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
65 METLIFE INC	MET	01/13/09	$28 99	$35 35	$1,884 20	$2,297 75	$48	2 09%	0 1%	0 1%
80 PRINCIPAL FINANCIAL GROUP	PFG	10/19/09	$29 44	$24 04	$2,354 90	$1,923 20	$40	2 08%	0 1%	0 1%
105 UNUM GROUP	UNM	05/01/09	$16 65	$19 52	$1,748 10	$2,049 60	$35	1 69%	0 1%	0 1%
Total					$5,987 20	$6,270 55	$123	1 96%	0 3%	0.4%
MULTI-LINE INSURANCE										
175 AETNA INC	AET	09/14/09	$30 41	$31 70	$5,321 05	$5,547 50	$7	0 13%	0.3%	0 3%
50 AETNA INC		10/06/09	$26.42	$31 70	$1,321 13	$1,585 00	$2	0 13%	0 1%	0 1%
225					$6,642.18	$7,132 50	$9	0.13%	0 3%	0 4%
BANKS - NYC										
60 BANK OF NEW YORK MELLON CORP	BK	04/20/09	$29 91	$27 97	$1,794 76	$1,678 20	$22	1 29%	0 1%	0.1%
95 JPMORGAN CHASE & CO	JPM	03/07/08	$37 87	$41 67	$3,597 49	$3,958 65	$19	0 48%	0.2%	0.2%
2 JPMORGAN CHASE & CO		03/07/08	$37 87	$41 67	$75 74	$83 34	$0	0 48%	0 0%	0 0%
3 JPMORGAN CHASE & CO		03/07/08	$37 87	$41 67	$113 61	$125 01	$1	0 48%	0 0%	0 0%
190 JPMORGAN CHASE & CO		09/26/08	$40 50	$41 67	$7,695 00	$7,917 30	$38	0 48%	0.4%	0 5%
40 JPMORGAN CHASE & CO		10/21/08	$40 65	$41 67	$1,626 18	$1,666 80	$8	0 48%	0 1%	0 1%
105 JPMORGAN CHASE & CO		04/03/09	$27 92	$41 67	$2,931 81	$4,375 35	$21	0 48%	0 2%	0.3%
250 JPMORGAN CHASE & CO		05/14/09	$35 06	$41 67	$8,764 45	$10,417 50	$50	0.48%	0.5%	0 6%
50 JPMORGAN CHASE & CO		05/27/09	$36 29	$41 67	$1,814 41	$2,083 50	$10	0 48%	0.1%	0 1%
50 JPMORGAN CHASE & CO		06/08/09	$35 33	$41 67	$1,766 26	$2,083 50	$10	0 48%	0 1%	0 1%
50 JPMORGAN CHASE & CO		06/16/09	$33 84	$41 67	$1,691 78	$2,083 50	$10	0 48%	0 1%	0 1%
50 JPMORGAN CHASE & CO		07/06/09	$32 02	$41 67	$1,601 01	$2,083 50	$10	0 48%	0.1%	0.1%
55 JPMORGAN CHASE & CO		12/10/09	$41 13	$41 67	$2,262 17	$2,291 85	$11	0 48%	0.1%	0 1%
35 JPMORGAN CHASE & CO		12/22/09	$41 94	$41 67	$1,467 89	$1,458 45	$7	0 48%	0.1%	0 1%
50 JPMORGAN CHASE & CO		12/31/09	$41 98	$41 67	$2,099 10	$2,083 50	$10	0 48%	0 1%	0 1%
1,025					$37,506 90	$42,711 75	$205	0.48%	2 0%	2 6%
Total					$39,301 66	$44,389 95	$227	0.51%	2 1%	2.7%
MAJOR REGIONAL BANKS										
70 BANK OF AMERICA CORP	BAC	09/03/09	$16 66	$15 06	$1,166 46	$1,054 20	$3	0.27%	0 0%	0 1%
160 BANK OF AMERICA CORP		12/07/09	$16 17	$15 06	$2,586 42	$2,409 60	$6	0.27%	0 1%	0 1%
140 BANK OF AMERICA CORP		12/09/09	$15 46	$15 06	$2,163 90	$2,108 40	$6	0 27%	0 1%	0 1%

THE HOUSTON SAENGERBUND (888-38184)
Portfolio Valuation

As of December 31, 2009
Reporting Currency. US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
85 BANK OF AMERICA CORP		12/09/09	$15 46	$15 06	$1,313 79	$1,280 10	$3	0 27%	0 1%	0 1%
175 BANK OF AMERICA CORP		12/10/09	$15 22	$15 06	$2,662 71	$2,635 50	$7	0 27%	0 1%	0 2%
630					$9,893 28	$9,487.80	$25	0 27%	0.4%	0 6%
170 BB&T CORP	BBT	09/08/09	$26 63	$25 37	$4,526 54	$4,312 90	$102	2 36%	0 2%	0.3%
25 US BANCORP	USB	05/13/09	$17 54	$22 51	$438 40	$562 75	$5	0 89%	0 0%	0 0%
75 US BANCORP		05/18/09	$18 96	$22 51	$1,421 86	$1,688 25	$15	0 89%	0.1%	0 1%
100 US BANCORP		05/21/09	$18 00	$22 51	$1,799 72	$2,251 00	$20	0 89%	0 1%	0 1%
100 US BANCORP		08/31/09	$22 55	$22 51	$2,255 15	$2,251 00	$20	0 89%	0 1%	0.1%
300					$5,915 13	$6,753 00	$60	0 89%	0.3%	0.4%
120 WELLS FARGO & COMPANY	WFC	05/08/09	$22 00	$26 99	$2,640 00	$3,238 80	$24	0 74%	0 2%	0 2%
130 WELLS FARGO & COMPANY		11/24/09	$27 70	$26 99	$3,600 49	$3,508 70	$26	0 74%	0 2%	0 2%
150 WELLS FARGO & COMPANY		12/15/09	$25 00	$26 99	$3,750 00	$4,048 50	$30	0 74%	0.2%	0 2%
75 WELLS FARGO & COMPANY		12/31/09	$27 17	$26 99	$2,037 84	$2,024 25	$15	0 74%	0 1%	0.1%
475					$12,028 33	$12,820 25	$95	0 74%	0.6%	0.8%
Total					$32,363 28	$33,373 95	$282	0 85%	1.6%	2 0%
TOTAL FINANCIAL					$185,191.48	$194,534 39	$1,690	0 87%	9.1%	11.9%
UTILITIES										
TELEPHONE										
225 AT&T INC	T	08/29/07	$39 77	$28 03	$8,947 71	$6,306 75	$378	5 99%	0 3%	0 4%
75 AT&T INC		09/17/07	$40 36	$28 03	$3,026 86	$2,102 25	$126	5 99%	0.1%	0 1%
50 AT&T INC		10/04/07	$41 98	$28 03	$2,098 99	$1,401 50	$84	5 99%	0 1%	0 1%
50 AT&T INC		10/15/07	$42 34	$28 03	$2,116.89	$1,401 50	$84	5 99%	0 1%	0 1%
75 AT&T INC		10/17/07	$41 72	$28 03	$3,128 93	$2,102.25	$126	5 99%	0.1%	0 1%
125 AT&T INC		11/06/07	$39 78	$28 03	$4,972 55	$3,503 75	$210	5.99%	0 2%	0 2%
200 AT&T INC		06/23/09	$24 62	$28 03	$4,923 66	$5,606 00	$336	5 99%	0 3%	0 3%
50 AT&T INC		07/17/09	$23 94	$28 03	$1,197 06	$1,401 50	$84	5 99%	0 1%	0.1%
850					$30,412 65	$23,825 50	$1,428	5 99%	1 1%	1 5%
200 SPRINT NEXTEL CORP	S	09/16/08	$6 52	$3 66	$1,303 08	$732.00	$0	0 00%	0 0%	0 0%
1,075 SPRINT NEXTEL CORP		07/31/09	$4 03	$3 66	$4,327 20	$3,934 50	$0	0 00%	0.2%	0 2%

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
300 SPRINT NEXTEL CORP		08/11/09	$3 58	$3 66	$1,073 88	$1,098 00	$0	0 00%	0 1%	0 1%
300 SPRINT NEXTEL CORP		10/09/09	$3 61	$3 66	$1,082.73	$1,098 00	$0	0 00%	0 1%	0 1%
600 SPRINT NEXTEL CORP		11/06/09	$2 85	$3 66	$1,708 56	$2,196 00	$0	0 00%	0.1%	0 1%
2,475					$9,495 45	$9,058 50	$0	0.00%	0.4%	0 6%
155 VODAFONE GROUP PLC-SP ADR	VOD	05/07/09	$18 31	$23 09	$2,837 96	$3,578 95	$139	3 88%	0 2%	0 2%
70 VODAFONE GROUP PLC-SP ADR		06/29/09	$19 45	$23 09	$1,361 67	$1,616.30	$63	3 88%	0 1%	0 1%
225					$4,199 63	$5,195 25	$201	3 88%	0.2%	0 3%
Total					$44,107 73	$38,079 25	$1,629	4.28%	1.8%	2 3%
ELECTRIC COMPANIES										
175 RRI ENERGY INC	RRI	09/11/08	$14 60	$5.72	$2,555 37	$1,001 00	$0	0.00%	0 0%	0.1%
200 RRI ENERGY INC		12/22/08	$5 35	$5 72	$1,070 66	$1,144 00	$0	0 00%	0.1%	0.1%
375					$3,626.03	$2,145.00	$0	0 00%	0.1%	0.1%
TOTAL UTILITIES					$47,733 76	$40,224.25	$1,629	4.05%	1.9%	2 5%
CONSUMER GROWTH										
ENTERTAINMENT										
125 CBS CORP-CLASS B NON VOTING	CBS	08/29/07	$30.53	$14 05	$3,815 85	$1,756 25	$25	1 42%	0.1%	0 1%
125 CBS CORP-CLASS B NON VOTING		11/06/08	$8 38	$14 05	$1,047.68	$1,756 25	$25	1 42%	0 1%	0 1%
175 CBS CORP-CLASS B NON VOTING		02/09/09	$6 23	$14 05	$1,090 95	$2,458 75	$35	1.42%	0.1%	0 2%
425					$5,954 48	$5,971 25	$85	1.42%	0.3%	0 4%
5 THE WALT DISNEY CO	DIS	12/24/08	$22 12	$32 25	$110.58	$161 25	$2	1 09%	0.0%	0 0%
100 THE WALT DISNEY CO		02/17/09	$17 87	$32 25	$1,787 35	$3,225 00	$35	1 09%	0 2%	0 2%
105					$1,897 93	$3,386 25	$37	1 09%	0.2%	0 2%
74 TIME WARNER INC	TWX	08/29/07	$37 96	$29.14	$2,808 71	$2,156 36	$56	2.57%	0 1%	0 1%
191 TIME WARNER INC		12/08/08	$19 42	$29 14	$3,709.52	$5,565 74	$143	2.57%	0.3%	0 3%
66 TIME WARNER INC		01/07/09	$21 34	$29 14	$1,408 22	$1,923 24	$50	2.57%	0.1%	0 1%
109 TIME WARNER INC		04/20/09	$20 86	$29 14	$2,273 74	$3,176 26	$82	2.57%	0 1%	0 2%
440					$10,200 19	$12,821 60	$330	2.57%	0 6%	0 8%
Total					$18,052 60	$22,179.10	$452	2 04%	1.0%	1.4%
RADIO - TV BROADCASTING										
135 COMCAST CORP-CL A	CMCSA	12/16/09	$17 62	$16 86	$2,378 23	$2,276 10	$51	2 24%	0 1%	0 1%

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
29 TIME WARNER CABLE	TWC	08/29/07	$54 16	$41 39	$1,570 66	$1,200 31	$0	0 00%	0.1%	0 1%
47 TIME WARNER CABLE		12/08/08	$29 96	$41 39	$1,408 31	$1,945 33	$0	0 00%	0 1%	0 1%
16 TIME WARNER CABLE		01/07/09	$33 41	$41 39	$534 63	$662.24	$0	0 00%	0 0%	0 0%
73 TIME WARNER CABLE		04/13/09	$27 98	$41 39	$2,042 26	$3,021 47	$0	0 00%	0.1%	0 2%
55 TIME WARNER CABLE		05/04/09	$34 77	$41 39	$1,912 35	$2,276 45	$0	0 00%	0.1%	0 1%
30 TIME WARNER CABLE		09/29/09	$43 11	$41 39	$1,293 18	$1,241.70	$0	0 00%	0.1%	0 1%
250					$8,761 39	$10,347 50	$0	0 00%	0.5%	0 6%
Total					$11,139 62	$12,623 60	$51	0.40%	0 6%	0 8%
PUBLISHING - NEWSPAPERS										
800 NEWS CORP	NWSA	03/18/09	$6 22	$13 69	$4,975.12	$10,952.00	$96	0.88%	0.5%	0 7%
300 NEWS CORP		06/29/09	$9 27	$13 69	$2,781 90	$4,107.00	$36	0 88%	0 2%	0 3%
1,100					$7,757 02	$15,059 00	$132	0 88%	0.7%	0.9%
PUBLISHING										
50 GOOGLE INC-CL A	GOOG	08/29/07	$509 00	$619.98	$25,449 83	$30,999 00	$0	0.00%	1.4%	1.9%
5 GOOGLE INC-CL A		03/07/08	$429 62	$619 98	$2,148 12	$3,099 90	$0	0 00%	0.1%	0 2%
55					$27,597 95	$34,098 90	$0	0 00%	1.6%	2.1%
DRUGS										
45 CELGENE CORP	CELG	08/29/07	$60 50	$55.68	$2,722 58	$2,505 60	$0	0 00%	0.1%	0 2%
50 CELGENE CORP		11/21/07	$63 14	$55.68	$3,157 14	$2,784 00	$0	0 00%	0 1%	0 2%
50 CELGENE CORP		03/04/08	$56 32	$55 68	$2,815 88	$2,784 00	$0	0 00%	0.1%	0 2%
145					$8,695.60	$8,073 60	$0	0 00%	0 4%	0 5%
215 GILEAD SCIENCES INC	GILD	08/29/07	$35 41	$43 28	$7,613 84	$9,305 20	$0	0 00%	0.4%	0.6%
50 GILEAD SCIENCES INC		11/06/07	$46.73	$43 28	$2,336 48	$2,164 00	$0	0 00%	0.1%	0 1%
50 GILEAD SCIENCES INC		10/01/08	$45 02	$43 28	$2,250.95	$2,164 00	$0	0 00%	0.1%	0.1%
30 GILEAD SCIENCES INC		03/31/09	$46 13	$43 28	$1,383 92	$1,298 40	$0	0 00%	0 1%	0.1%
35 GILEAD SCIENCES INC		07/02/09	$46 09	$43 28	$1,613 31	$1,514 80	$0	0 00%	0 1%	0 1%
380					$15,198.50	$16,446 40	$0	0 00%	0 8%	1.0%
77 MERCK & CO INC.	MRK	06/03/08	$38 33	$36 54	$2,951 55	$2,813 58	$117	4 16%	0 1%	0 2%
175 MERCK & CO INC		06/24/08	$36 76	$36 54	$6,433 23	$6,394 50	$266	4 16%	0.3%	0 4%
50 MERCK & CO INC		07/01/08	$38 34	$36 54	$1,916 83	$1,827 00	$76	4 16%	0 1%	0 1%

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
50	MERCK & CO INC.		07/25/08	$32 69	$36 54	$1,634 61	$1,827 00	$76	4 16%	0 1%	0 1%
130	MERCK & CO. INC		03/24/09	$24 26	$36 54	$3,153 66	$4,750 20	$198	4 16%	0.2%	0 3%
43	MERCK & CO INC		04/30/09	$23 19	$36 54	$997 05	$1,571 22	$65	4 16%	0 1%	0 1%
525						$17,086 93	$19,183 50	$798	4.16%	0.9%	1 2%
950	PFIZER INC	PFE	08/29/07	$24.58	$18 19	$23,346 92	$17,280.50	$684	3 96%	0 8%	1 1%
250	PFIZER INC		08/13/09	$15 73	$18 19	$3,932 58	$4,547 50	$180	3 96%	0.2%	0 3%
1,200						$27,279 50	$21,828 00	$864	3.96%	1.0%	1.3%
60	TEVA PHARMACEUTICAL-SP ADR	TEVA	01/18/08	$48 12	$56 18	$2,887.08	$3,370 80	$38	1 12%	0.2%	0 2%
75	TEVA PHARMACEUTICAL-SP ADR		03/04/08	$48 63	$56 18	$3,647 42	$4,213 50	$47	1 12%	0 2%	0 3%
75	TEVA PHARMACEUTICAL-SP ADR		07/25/08	$45 75	$56 18	$3,431 60	$4,213 50	$47	1 12%	0.2%	0.3%
210						$9,966.10	$11,797.80	$132	1 12%	0.5%	0.7%
60	VERTEX PHARMACEUTICALS INC	VRTX	11/12/09	$40 70	$42 85	$2,442 28	$2,571 00	$0	0 00%	0.1%	0 2%
	Total					$80,668 91	$79,900 30	$1,794	2.24%	3.7%	4.9%
	HOSPITAL SUPPLIES										
20	BAXTER INTERNATIONAL INC	BAX	11/11/08	$60 84	$58 68	$1,216.80	$1,173 60	$23	1 98%	0.1%	0.1%
35	BAXTER INTERNATIONAL INC		03/31/09	$51 06	$58 68	$1,787 17	$2,053 80	$41	1 98%	0.1%	0 1%
55						$3,003.97	$3,227.40	$64	1.98%	0 2%	0.2%
30	MEDCO HEALTH SOLUTIONS INC	MHS	02/04/08	$50 44	$63 91	$1,513 05	$1,917 30	$0	0 00%	0 1%	0 1%
50	MEDCO HEALTH SOLUTIONS INC		03/27/08	$43 80	$63 91	$2,189 81	$3,195.50	$0	0 00%	0.1%	0 2%
80						$3,702 86	$5,112 80	$0	0 00%	0.2%	0 3%
	Total					$6,706 83	$8,340 20	$64	0 76%	0.4%	0.5%
	MEDICAL PRODUCTS										
5	ALCON INC	ACL	08/29/07	$133 05	$164 35	$665 26	$821 75	$18	2 22%	0 0%	0 1%
15	ALCON INC		01/15/08	$147 73	$164 35	$2,215 94	$2,465 25	$55	2 22%	0.1%	0 2%
19	ALCON INC		07/21/09	$122 95	$164 35	$2,336 05	$3,122 65	$69	2.22%	0 1%	0 2%
30	ALCON INC		07/31/09	$127 22	$164 35	$3,816 50	$4,930 50	$109	2 22%	0.2%	0.3%
16	ALCON INC		08/04/09	$131 32	$164 35	$2,101.18	$2,629 60	$58	2.22%	0 1%	0 2%
10	ALCON INC		09/24/09	$140 27	$164 35	$1,402.66	$1,643.50	$36	2.22%	0.1%	0.1%
15	ALCON INC		09/25/09	$140 94	$164 35	$2,114 05	$2,465 25	$55	2 22%	0.1%	0 2%
20	ALCON INC		11/02/09	$142 46	$164 35	$2,849 11	$3,287 00	$73	2 22%	0 2%	0 2%

THE HOUSTON SAENGERBUND (888-38184)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
15 ALCON INC		12/22/09	$161 67	$164 35	$2,425 06	$2,465 25	$55	2 22%	0.1%	0 2%
145					$19,925 81	$23,830 75	$528	2.22%	1.1%	1 5%
50 COVIDIEN PLC	COV	12/16/09	$46 75	$47 89	$2,337 34	$2,394 50	$36	1.50%	0 1%	0 1%
Total					$22,263 15	$26,225 25	$564	2 15%	1.2%	1 6%
TOTAL CONSUMER GROWTH					$174,186 08	$198,426 35	$3,057	1 54%	9.2%	12 2%
CONSUMER STAPLES										
BEVERAGES & TOBACCO										
50 ANHEUSER-BUSH INBEV SPN ADR	BUD	11/12/09	$48 13	$52 03	$2,406 26	$2,601 50	$0	0 00%	0.1%	0.2%
TOBACCO										
250 ALTRIA GROUP INC	MO	07/14/09	$16.62	$19 63	$4,155.06	$4,907 50	$340	6 93%	0 2%	0.3%
FOODS										
15 BUNGE LTD	BG	12/01/08	$38 99	$63 83	$584 88	$957 45	$13	1.32%	0 0%	0 1%
50 BUNGE LTD		03/18/09	$56 70	$63 83	$2,834 75	$3,191.50	$42	1 32%	0 1%	0.2%
55 BUNGE LTD		04/30/09	$47 85	$63 83	$2,631.48	$3,510 65	$46	1.32%	0.2%	0 2%
120					$6,051.11	$7,659.60	$101	1.32%	0 4%	0 5%
130 DEAN FOODS CO	DF	10/06/09	$18 82	$18 04	$2,446 05	$2,345 20	$0	0 00%	0.1%	0 1%
19 GENERAL MILLS INC	GIS	02/10/09	$58 12	$70 81	$1,104.30	$1,345 39	$37	2 77%	0.1%	0 1%
160 SMITHFIELD FOODS INC	SFD	06/26/09	$13.50	$15 19	$2,159 41	$2,430 40	$0	0 00%	0 1%	0 1%
Total					$11,760 87	$13,780.59	$138	1 00%	0 6%	0.8%
SUGAR REFINERS										
70 ARCHER-DANIELS-MIDLAND CO	ADM	01/12/09	$27 18	$31 31	$1,902 51	$2,191 70	$39	1 79%	0 1%	0 1%
65 ARCHER-DANIELS-MIDLAND CO		02/02/09	$26 85	$31 31	$1,745.50	$2,035 15	$36	1 79%	0 1%	0 1%
75 ARCHER-DANIELS-MIDLAND CO		02/04/09	$25 44	$31 31	$1,908 14	$2,348.25	$42	1 79%	0.1%	0.1%
210					$5,556 15	$6,575 10	$118	1 79%	0.3%	0.4%
BEVERAGES - SOFT, LITE & HARD										
160 CONSTELLATION BRANDS INC-A	STZ	09/03/09	$14 77	$15 93	$2,363 63	$2,548 80	$0	0 00%	0 1%	0.2%
140 CONSTELLATION BRANDS INC-A		12/14/09	$16 05	$15 93	$2,246 69	$2,230 20	$0	0 00%	0 1%	0 1%
300					$4,610.32	$4,779 00	$0	0 00%	0 2%	0 3%
15 PEPSICO INC	PEP	08/29/07	$67 52	$60 80	$1,012 79	$912.00	$27	2 96%	0 0%	0.1%

THE HOUSTON SAENGERBUND (888-38184)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
25 PEPSICO INC		01/10/08	$79 25	$60 80	$1,981 29	$1,520 00	$45	2 96%	0 1%	0 1%
30 PEPSICO INC		08/14/08	$69.50	$60 80	$2,084 96	$1,824 00	$54	2 96%	0 1%	0 1%
20 PEPSICO INC		10/09/08	$63 64	$60 80	$1,272 76	$1,216 00	$36	2 96%	0.1%	0 1%
25 PEPSICO INC		11/18/08	$52 36	$60 80	$1,308 90	$1,520 00	$45	2 96%	0 1%	0 1%
25 PEPSICO INC		03/31/09	$52 10	$60 80	$1,302 52	$1,520.00	$45	2 96%	0 1%	0 1%
20 PEPSICO INC		08/21/09	$57 52	$60 80	$1,150 37	$1,216 00	$36	2 96%	0 1%	0 1%
160					$10,113 59	$9,728 00	$288	2 96%	0 5%	0.6%
Total					$14,723 91	$14,507 00	$288	1 99%	0.7%	0 9%
TOTAL CONSUMER STAPLES					$38,602.25	$42,371 69	$884	2 09%	2.0%	2 6%
CONSUMER CYCLICALS										
AUTOS & AUTO PARTS OEMS										
425 FORD MOTOR CO	F	11/13/09	$8 36	$10.00	$3,552 83	$4,250 00	$0	0 00%	0.2%	0 3%
150 FORD MOTOR CO		11/17/09	$8 91	$10 00	$1,337 01	$1,500.00	$0	0 00%	0.1%	0 1%
575					$4,889 84	$5,750 00	$0	0 00%	0 3%	0.4%
45 JOHNSON CONTROLS INC	JCI	08/07/09	$26 97	$27 24	$1,213 76	$1,225.80	$23	1.91%	0 1%	0.1%
55 JOHNSON CONTROLS INC		08/10/09	$26 11	$27 24	$1,435.87	$1,498 20	$29	1 91%	0 1%	0 1%
45 JOHNSON CONTROLS INC		11/16/09	$27 91	$27 24	$1,256 13	$1,225 80	$23	1 91%	0 1%	0.1%
145					$3,905 76	$3,949 80	$75	1.91%	0.2%	0.2%
Total					$8,795 60	$9,699 80	$75	0 78%	0.5%	0 6%
RETAILERS										
17 AMAZON COM INC	AMZN	05/21/09	$76 09	$134 52	$1,293 55	$2,286 84	$0	0 00%	0.1%	0 1%
30 COSTCO WHOLESALE CORP	COST	03/11/08	$61 23	$59 17	$1,836 95	$1,775 10	$22	1 22%	0.1%	0 1%
50 COSTCO WHOLESALE CORP		04/24/08	$69 95	$59 17	$3,497 26	$2,958 50	$36	1.22%	0.1%	0 2%
65 COSTCO WHOLESALE CORP		12/17/08	$53 81	$59 17	$3,497.94	$3,846 05	$47	1.22%	0 2%	0 2%
30 COSTCO WHOLESALE CORP		02/10/09	$44 45	$59 17	$1,333 55	$1,775 10	$22	1 22%	0.1%	0 1%
20 COSTCO WHOLESALE CORP		04/03/09	$48 15	$59 17	$963 02	$1,183 40	$14	1.22%	0 1%	0 1%
195					$11,128 72	$11,538 15	$140	1 22%	0 5%	0 7%
5 HOME DEPOT INC	HD	01/13/09	$22 59	$28 93	$112 95	$144 65	$4	3 11%	0.0%	0 0%
55 HOME DEPOT INC		02/18/09	$19 75	$28 93	$1,086 12	$1,591 15	$50	3 11%	0 1%	0 1%
100 HOME DEPOT INC		02/26/09	$20 69	$28 93	$2,068 73	$2,893 00	$90	3 11%	0 1%	0 2%

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
160					$3,267 80	$4,628 80	$144	3 11%	0 2%	0.3%
95 J C PENNEY CO INC	JCP	11/12/08	$18 55	$26 61	$1,762 43	$2,527 95	$76	3 01%	0 1%	0 2%
85 J C PENNEY CO INC		12/17/09	$27 37	$26 61	$2,326 67	$2,261 85	$68	3 01%	0 1%	0 1%
180					$4,089.10	$4,789 80	$144	3 01%	0 2%	0.3%
75 KOHLS CORP	KSS	09/22/08	$48 72	$53 93	$3,653 77	$4,044 75	$0	0 00%	0.2%	0 2%
100 KOHLS CORP		01/23/09	$37 63	$53 93	$3,763 10	$5,393 00	$0	0 00%	0.3%	0 3%
25 KOHLS CORP		05/27/09	$43 69	$53 93	$1,092 20	$1,348.25	$0	0.00%	0 1%	0 1%
25 KOHLS CORP		05/29/09	$41.98	$53.93	$1,049 49	$1,348.25	$0	0.00%	0.1%	0 1%
225					$9,558.56	$12,134 25	$0	0 00%	0.6%	0 7%
160 LIMITED BRANDS INC	LTD	12/18/08	$9 49	$19 24	$1,518 55	$3,078 40	$96	3.12%	0.1%	0 2%
115 LOWE'S COS INC	LOW	02/10/09	$18.45	$23 39	$2,121 75	$2,689.85	$41	1.54%	0.1%	0 2%
31 LOWE'S COS INC		02/25/09	$15 37	$23 39	$476 33	$725 09	$11	1.54%	0.0%	0 0%
12 LOWE'S COS INC		04/23/09	$20 66	$23 39	$247.93	$280 68	$4	1.54%	0.0%	0 0%
50 LOWE'S COS INC		05/26/09	$20 02	$23 39	$1,001.03	$1,169.50	$18	1.54%	0.1%	0 1%
129 LOWE'S COS INC		07/13/09	$19.25	$23 39	$2,482 79	$3,017.31	$46	1.54%	0.1%	0.2%
337					$6,329.83	$7,882.43	$121	1.54%	0.4%	0.5%
295 MACY'S INC	M	08/29/07	$30 65	$16 76	$9,040.43	$4,944 20	$59	1 19%	0.2%	0.3%
400 OFFICE DEPOT INC	ODP	10/01/09	$6 25	$6 45	$2,499 52	$2,580 00	$0	0 00%	0.1%	0 2%
250 OFFICE DEPOT INC		12/08/09	$6 80	$6 45	$1,699.70	$1,612 50	$0	0 00%	0 1%	0 1%
650					$4,199.22	$4,192 50	$0	0 00%	0 2%	0 3%
250 SUPERVALU INC	SVU	10/21/09	$16 82	$12 71	$4,203.78	$3,177.50	$174	5 47%	0.1%	0 2%
100 SUPERVALU INC		12/02/09	$14 28	$12 71	$1,427 74	$1,271 00	$70	5 47%	0.1%	0.1%
350					$5,631 52	$4,448.50	$243	5 47%	0.2%	0 3%
40 TARGET CORP	TGT	04/23/09	$39 19	$48 37	$1,567.45	$1,934.80	$27	1 41%	0.1%	0 1%
25 TARGET CORP		04/29/09	$40 86	$48 37	$1,021.61	$1,209 25	$17	1 41%	0.1%	0.1%
50 TARGET CORP		09/23/09	$48 23	$48 37	$2,411.38	$2,418 50	$34	1 41%	0 1%	0.1%
20 TARGET CORP		10/13/09	$50.59	$48 37	$1,011 84	$967 40	$14	1 41%	0.0%	0.1%
65 TARGET CORP		10/20/09	$49 95	$48 37	$3,246 93	$3,144 05	$44	1 41%	0.1%	0 2%
25 TARGET CORP		11/10/09	$50 31	$48 37	$1,257 67	$1,209 25	$17	1 41%	0 1%	0 1%

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
225					$10,516 88	$10,883 25	$153	1 41%	0.5%	0 7%
35 WAL-MART STORES INC	WMT	10/06/08	$57 70	$53 45	$2,019 66	$1,870 75	$38	2 04%	0 1%	0 1%
25 WAL-MART STORES INC		01/20/09	$51 37	$53 45	$1,284.21	$1,336 25	$27	2 04%	0.1%	0.1%
60					$3,303.87	$3,207.00	$65	2 04%	0.1%	0.2%
Total					$69,878 03	$74,014 12	$1,166	1.58%	3.4%	4 5%
TOTAL CONSUMER CYCLICALS					$78,673 63	$83,713 92	$1,242	1 48%	3 9%	5 1%
INDUSTRIAL RESOURCES										
MISC. METALS										
25 FREEPORT-MCMORAN COPPER	FCX	05/29/09	$53 43	$80 29	$1,335 68	$2,007.25	$15	0 75%	0.1%	0 1%
30 FREEPORT-MCMORAN COPPER		06/30/09	$50 62	$80 29	$1,518.55	$2,408 70	$18	0 75%	0 1%	0 1%
25 FREEPORT-MCMORAN COPPER		08/06/09	$64 18	$80 29	$1,604.56	$2,007 25	$15	0 75%	0.1%	0.1%
40 FREEPORT-MCMORAN COPPER		10/13/09	$74 96	$80 29	$2,998 20	$3,211 60	$24	0 75%	0 1%	0 2%
120					$7,456 99	$9,634 80	$72	0 75%	0 4%	0 6%
STEEL										
170 AK STEEL HOLDING CORP	AKS	08/20/09	$20 47	$21 35	$3,480 14	$3,629.50	$34	0 94%	0 2%	0 2%
25 ARCELORMITTAL-NY REGISTERED	MT	07/29/09	$34 10	$45 75	$852.59	$1,143 75	$19	1 64%	0.1%	0 1%
90 ARCELORMITTAL-NY REGISTERED		08/05/09	$37 86	$45.75	$3,407 06	$4,117 50	$68	1 64%	0 2%	0 3%
115					$4,259.65	$5,261 25	$86	1.64%	0 2%	0 3%
150 STEEL DYNAMICS INC	STLD	12/02/09	$17 76	$17 72	$2,663 88	$2,658 00	$45	1 69%	0 1%	0 2%
Total					$10,403.67	$11,548 75	$165	1.43%	0.5%	0.7%
CHEMICALS										
30 AIR PRODUCTS & CHEMICALS INC	APD	11/07/07	$99 22	$81 06	$2,976 53	$2,431 80	$54	2.22%	0 1%	0 1%
20 AIR PRODUCTS & CHEMICALS INC		03/31/09	$56 29	$81 06	$1,125 78	$1,621.20	$36	2.22%	0.1%	0 1%
20 AIR PRODUCTS & CHEMICALS INC		06/08/09	$67 09	$81 06	$1,341 81	$1,621 20	$36	2.22%	0 1%	0 1%
40 AIR PRODUCTS & CHEMICALS INC		11/19/09	$82 09	$81 06	$3,283 46	$3,242 40	$72	2.22%	0 2%	0 2%
15 AIR PRODUCTS & CHEMICALS INC		11/30/09	$82 48	$81 06	$1,237.14	$1,215 90	$27	2.22%	0 1%	0 1%
125					$9,964 72	$10,132 50	$225	2 22%	0 5%	0 6%
35 DU PONT (E I) DE NEMOURS	DD	04/14/09	$26 68	$33 67	$933 78	$1,178 45	$57	4 87%	0 1%	0 1%
40 DU PONT (E.I) DE NEMOURS		05/22/09	$28 01	$33 67	$1,120 53	$1,346 80	$66	4 87%	0 1%	0 1%

THE HOUSTON SAENGERBUND (888-38184)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
75 DU PONT (E I) DE NEMOURS		06/01/09	$29 84	$33 67	$2,237 90	$2,525 25	$123	4 87%	0 1%	0 2%
50 DU PONT (E I) DE NEMOURS		06/22/09	$24 31	$33 67	$1,215 54	$1,683 50	$82	4 87%	0 1%	0 1%
50 DU PONT (E I) DE NEMOURS		06/23/09	$24 39	$33 67	$1,219 38	$1,683 50	$82	4 87%	0.1%	0 1%
100 DU PONT (E I) DE NEMOURS		06/24/09	$24 89	$33 67	$2,488 69	$3,367 00	$164	4 87%	0 2%	0 2%
350					$9,215 82	$11,784 50	$574	4 87%	0.5%	0 7%
250 HUNTSMAN CORP	HUN	12/14/09	$10 73	$11 29	$2,683 50	$2,822.50	$100	3 54%	0 1%	0 2%
Total					$21,864 04	$24,739 50	$899	3 63%	1.2%	1.5%
MISC INDUSTRIAL COMMODITIES										
60 VALE SA-SP ADR	VALE	11/27/09	$28 82	$29 03	$1,729 23	$1,741 80	$31	1.79%	0.1%	0 1%
TOTAL INDUSTRIAL RESOURCES					$41,453 93	$47,664 85	$1,167	2 45%	2.2%	2.9%
CAPITAL EQUIPMENT										
ELECTRICAL EQUIPMENT										
85 COOPER INDUSTRIES PLC	CBE	10/08/09	$38 75	$42 64	$3,294.15	$3,624 40	$85	2 35%	0 2%	0.2%
475 GENERAL ELECTRIC CO	GE	10/16/09	$16 16	$15 13	$7,673.91	$7,186 75	$190	2 64%	0 3%	0 4%
200 GENERAL ELECTRIC CO		12/17/09	$15 83	$15 13	$3,165 72	$3,026 00	$80	2 64%	0 1%	0 2%
675					$10,839 63	$10,212.75	$270	2 64%	0 5%	0 6%
Total					$14,133 78	$13,837.15	$355	2.57%	0 6%	0 8%
MISC. CAPITAL GOODS										
35 DANAHER CORP	DHR	03/16/09	$54 07	$75 20	$1,892 39	$2,632 00	$6	0.21%	0.1%	0 2%
25 DANAHER CORP		03/31/09	$54 48	$75 20	$1,361.95	$1,880.00	$4	0.21%	0.1%	0 1%
35 DANAHER CORP		05/26/09	$61 10	$75 20	$2,138 52	$2,632 00	$6	0 21%	0.1%	0 2%
20 DANAHER CORP		09/10/09	$66 97	$75 20	$1,339 38	$1,504 00	$3	0 21%	0.1%	0 1%
20 DANAHER CORP		09/18/09	$68 75	$75 20	$1,375 02	$1,504 00	$3	0.21%	0.1%	0.1%
135					$8,107 26	$10,152 00	$22	0.21%	0 5%	0 6%
35 ILLINOIS TOOL WORKS	ITW	05/21/09	$32 70	$47 99	$1,144 60	$1,679 65	$43	2.58%	0.1%	0 1%
30 ILLINOIS TOOL WORKS		06/25/09	$36 64	$47.99	$1,099 17	$1,439 70	$37	2.58%	0 1%	0 1%
75 ILLINOIS TOOL WORKS		06/29/09	$37 97	$47 99	$2,847.45	$3,599 25	$93	2.58%	0 2%	0 2%
40 ILLINOIS TOOL WORKS		08/21/09	$42.28	$47 99	$1,691.34	$1,919 60	$50	2.58%	0 1%	0 1%
45 ILLINOIS TOOL WORKS		09/17/09	$44 21	$47 99	$1,989 49	$2,159 55	$56	2.58%	0 1%	0 1%
50 ILLINOIS TOOL WORKS		11/05/09	$47 90	$47 99	$2,394 97	$2,399 50	$62	2.58%	0 1%	0 1%

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
25 ILLINOIS TOOL WORKS		11/27/09	$48 68	$47 99	$1,217 03	$1,199 75	$31	2 58%	0.1%	0 1%
300					$12,384 05	$14,397.00	$372	2 58%	0 7%	0 9%
145 INGERSOLL-RAND PLC	IR	06/08/09	$22 71	$35 74	$3,292 28	$5,182.30	$41	0 78%	0 2%	0 3%
50 INGERSOLL-RAND PLC		06/16/09	$22 11	$35 74	$1,105 67	$1,787 00	$14	0.78%	0 1%	0 1%
60 INGERSOLL-RAND PLC		10/22/09	$34 92	$35 74	$2,095 43	$2,144 40	$17	0 78%	0.1%	0 1%
55 INGERSOLL-RAND PLC		11/12/09	$36 20	$35 74	$1,990 73	$1,965 70	$15	0 78%	0 1%	0 1%
310					$8,484.11	$11,079 40	$87	0 78%	0 5%	0.7%
40 SPX CORP	SPW	08/10/09	$57 84	$54 70	$2,313 61	$2,188 00	$40	1 83%	0.1%	0.1%
50 SPX CORP		12/17/09	$55 11	$54 70	$2,755 59	$2,735 00	$50	1 83%	0.1%	0 2%
90					$5,069 20	$4,923 00	$90	1 83%	0.2%	0.3%
125 TEXTRON INC	TXT	07/20/09	$10.49	$18 81	$1,311 63	$2,351 25	$10	0 43%	0.1%	0.1%
Total					$35,356.25	$42,902 65	$580	1.35%	2.0%	2.6%
DEFENSE										
55 NORTHROP GRUMMAN CORP	NOC	03/27/09	$45 30	$55 85	$2,491.24	$3,071.75	$95	3 08%	0.1%	0 2%
30 NORTHROP GRUMMAN CORP		04/17/09	$47.97	$55 85	$1,439.22	$1,675.50	$52	3 08%	0 1%	0 1%
60 NORTHROP GRUMMAN CORP		08/17/09	$46 63	$55 85	$2,797 70	$3,351 00	$103	3 08%	0 2%	0 2%
145					$6,728 16	$8,098 25	$249	3 08%	0 4%	0.5%
MACHINERY AGRICULTURAL										
25 CATERPILLAR INC	CAT	07/28/09	$42 81	$56 99	$1,070.15	$1,424.75	$42	2 95%	0.1%	0 1%
TOTAL CAPITAL EQUIPMENT					$57,288 34	$66,262 80	$1,227	1 85%	3 1%	4 1%
TECHNOLOGY										
COMMUNICATION - EQUIP. MFRS										
80 BROADCOM CORP-CL A	BRCM	11/10/09	$28 49	$31 45	$2,278 82	$2,516 00	$0	0 00%	0 1%	0 2%
120 CISCO SYSTEMS INC	CSCO	08/29/07	$30 56	$23 94	$3,666 89	$2,872 80	$0	0 00%	0.1%	0 2%
100 CISCO SYSTEMS INC		11/06/07	$33 76	$23 94	$3,376 26	$2,394 00	$0	0 00%	0 1%	0 1%
100 CISCO SYSTEMS INC		12/21/07	$28.59	$23 94	$2,858 85	$2,394 00	$0	0 00%	0.1%	0 1%
60 CISCO SYSTEMS INC		09/22/09	$23 39	$23 94	$1,403 33	$1,436.40	$0	0 00%	0 1%	0 1%
50 CISCO SYSTEMS INC		09/30/09	$23 74	$23 94	$1,186 97	$1,197 00	$0	0 00%	0 1%	0 1%
430					$12,492 30	$10,294.20	$0	0 00%	0 5%	0 6%

THE HOUSTON SAENGERBUND (888-38184)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
50 CORNING INC	GLW	01/27/09	$9 61	$19 31	$480 55	$965 50	$10	1 04%	0 0%	0 1%
75 CORNING INC		09/30/09	$15 28	$19 31	$1,145 77	$1,448 25	$15	1 04%	0 1%	0 1%
150 CORNING INC		10/02/09	$14 63	$19 31	$2,195 18	$2,896 50	$30	1 04%	0.1%	0 2%
275					$3,821 50	$5,310.25	$55	1 04%	0 2%	0 3%
5 NOKIA CORP-SPON ADR	NOK	01/22/09	$12 22	$12 85	$61 11	$64 25	$3	4 25%	0.0%	0 0%
100 NOKIA CORP-SPON ADR		01/23/09	$12 32	$12 85	$1,232 21	$1,285 00	$55	4 25%	0.1%	0 1%
150 NOKIA CORP-SPON ADR		02/05/09	$13 00	$12 85	$1,950 20	$1,927 50	$82	4.25%	0 1%	0 1%
100 NOKIA CORP-SPON ADR		02/09/09	$13 30	$12 85	$1,329 59	$1,285 00	$55	4 25%	0.1%	0 1%
100 NOKIA CORP-SPON ADR		02/18/09	$10 99	$12 85	$1,099 45	$1,285 00	$55	4 25%	0.1%	0.1%
100 NOKIA CORP-SPON ADR		03/03/09	$9 25	$12 85	$924.71	$1,285 00	$55	4.25%	0 1%	0 1%
555					$6,597 27	$7,131 75	$303	4.25%	0.3%	0.4%
40 QUALCOMM INC	QCOM	06/17/08	$49 09	$46 26	$1,963 61	$1,850.40	$27	1 47%	0.1%	0 1%
105 QUALCOMM INC		07/30/08	$55 04	$46 26	$5,778.85	$4,857 30	$71	1 47%	0 2%	0 3%
25 QUALCOMM INC		08/14/08	$55 26	$46 26	$1,381 46	$1,156 50	$17	1 47%	0.1%	0.1%
75 QUALCOMM INC		10/09/08	$40 97	$46 26	$3,072 70	$3,469 50	$51	1.47%	0.2%	0 2%
50 QUALCOMM INC		11/12/08	$34 12	$46 26	$1,705 93	$2,313.00	$34	1.47%	0.1%	0.1%
25 QUALCOMM INC		01/27/09	$36 42	$46 26	$910.55	$1,156 50	$17	1 47%	0 1%	0.1%
75 QUALCOMM INC		03/31/09	$39 14	$46 26	$2,935 20	$3,469 50	$51	1 47%	0.2%	0 2%
395					$17,748 30	$18,272 70	$269	1 47%	0 9%	1.1%
Total					$42,938 19	$43,524 90	$627	1.44%	2.0%	2 7%
SEMICONDUCTORS										
125 INTEL CORP	INTC	09/23/08	$18 72	$20 40	$2,340 35	$2,550 00	$70	2 75%	0 1%	0 2%
75 INTEL CORP		03/31/09	$15 14	$20 40	$1,135.63	$1,530 00	$42	2.75%	0.1%	0 1%
75 INTEL CORP		06/10/09	$16 39	$20 40	$1,229 06	$1,530 00	$42	2 75%	0 1%	0 1%
125 INTEL CORP		06/15/09	$15 97	$20 40	$1,996 28	$2,550 00	$70	2 75%	0 1%	0 2%
75 INTEL CORP		06/22/09	$15 90	$20 40	$1,192 31	$1,530 00	$42	2 75%	0 1%	0 1%
375 INTEL CORP		07/20/09	$18 66	$20 40	$6,996 68	$7,650 00	$210	2.75%	0.4%	0 5%
75 INTEL CORP		09/16/09	$19 65	$20 40	$1,474.07	$1,530 00	$42	2.75%	0.1%	0 1%
75 INTEL CORP		11/24/09	$19 45	$20 40	$1,458 77	$1,530 00	$42	2 75%	0 1%	0.1%
1,000					$17,823 15	$20,400 00	$560	2 75%	1 0%	1 3%

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
65	KLA-TENCOR CORPORATION	KLAC	09/11/09	$34.14	$36.16	$2,219.33	$2,350.40	$39	1.66%	0.1%	0.1%
30	KLA-TENCOR CORPORATION		10/05/09	$34.19	$36.16	$1,025.76	$1,084.80	$18	1.66%	0.1%	0.1%
95						$3,245.09	$3,435.20	$57	1.66%	0.2%	0.2%
300	MOTOROLA INC	MOT	06/18/08	$8.67	$7.76	$2,601.72	$2,328.00	$0	0.00%	0.1%	0.1%
400	MOTOROLA INC		09/26/08	$7.51	$7.76	$3,003.76	$3,104.00	$0	0.00%	0.1%	0.2%
300	MOTOROLA INC		12/05/08	$4.12	$7.76	$1,236.57	$2,328.00	$0	0.00%	0.1%	0.1%
1,000						$6,842.05	$7,760.00	$0	0.00%	0.4%	0.5%
	Total					$27,910.29	$31,595.20	$617	1.95%	1.5%	1.9%
COMPUTERS											
64	APPLE INC	AAPL	08/29/07	$131.57	$210.86	$8,420.74	$13,495.04	$0	0.00%	0.6%	0.8%
40	APPLE INC		03/04/08	$122.67	$210.86	$4,906.99	$8,434.40	$0	0.00%	0.4%	0.5%
25	APPLE INC		04/04/08	$152.48	$210.86	$3,811.94	$5,271.50	$0	0.00%	0.2%	0.3%
10	APPLE INC		06/24/08	$172.48	$210.86	$1,724.80	$2,108.60	$0	0.00%	0.1%	0.1%
25	APPLE INC		10/09/08	$91.34	$210.86	$2,283.59	$5,271.50	$0	0.00%	0.2%	0.3%
164						$21,148.06	$34,581.04	$0	0.00%	1.6%	2.1%
350	DELL INC	DELL	07/15/09	$12.28	$14.36	$4,299.61	$5,026.00	$0	0.00%	0.2%	0.3%
150	DELL INC		08/14/09	$14.11	$14.36	$2,116.41	$2,154.00	$0	0.00%	0.1%	0.1%
175	DELL INC		11/23/09	$14.69	$14.36	$2,571.45	$2,513.00	$0	0.00%	0.1%	0.2%
75	DELL INC		12/11/09	$13.20	$14.36	$989.90	$1,077.00	$0	0.00%	0.1%	0.1%
750						$9,977.37	$10,770.00	$0	0.00%	0.5%	0.7%
95	EMC CORP/MASS	EMC	08/10/09	$15.11	$17.47	$1,435.70	$1,659.65	$0	0.00%	0.1%	0.1%
80	EMC CORP/MASS		08/11/09	$14.97	$17.47	$1,197.89	$1,397.60	$0	0.00%	0.1%	0.1%
75	EMC CORP/MASS		10/22/09	$17.10	$17.47	$1,282.13	$1,310.25	$0	0.00%	0.1%	0.1%
75	EMC CORP/MASS		12/10/09	$16.67	$17.47	$1,249.96	$1,310.25	$0	0.00%	0.1%	0.1%
125	EMC CORP/MASS		12/31/09	$17.56	$17.47	$2,195.25	$2,183.75	$0	0.00%	0.1%	0.1%
450						$7,360.93	$7,861.50	$0	0.00%	0.4%	0.5%
83	HEWLETT-PACKARD CO	HPQ	08/29/07	$47.97	$51.51	$3,981.51	$4,275.33	$27	0.62%	0.2%	0.3%
50	HEWLETT-PACKARD CO		12/21/07	$51.80	$51.51	$2,590.14	$2,575.50	$16	0.62%	0.1%	0.2%
125	HEWLETT-PACKARD CO		06/19/08	$46.53	$51.51	$5,816.13	$6,438.75	$40	0.62%	0.3%	0.4%
100	HEWLETT-PACKARD CO		07/10/08	$41.87	$51.51	$4,186.91	$5,151.00	$32	0.62%	0.2%	0.3%

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency. US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
358					$16,574 69	$18,440 58	$115	0 62%	0 9%	1.1%
Total					$55,061 05	$71,653 12	$115	0 16%	3 3%	4 4%
COMPUTER SERVICES/SOFTWARE										
10 AOL INC	AOL	08/29/07	$30 47	$23 28	$304 69	$232.80	$0	0 00%	0 0%	0.0%
17 AOL INC		12/08/08	$16 07	$23 28	$273 20	$395 76	$0	0 00%	0 0%	0 0%
6 AOL INC		01/07/09	$17 29	$23 28	$103 71	$139 68	$0	0 00%	0 0%	0 0%
10 AOL INC		04/20/09	$16 75	$23 28	$167 45	$232.80	$0	0 00%	0 0%	0 0%
43					$849 05	$1,001 04	$0	0 00%	0 0%	0.1%
120 MICROSOFT CORP	MSFT	10/29/09	$28.28	$30.49	$3,393 57	$3,658 80	$62	1 71%	0.2%	0 2%
4 MICROSOFT CORP		10/29/09	$28 28	$30 49	$113 12	$121.96	$2	1 71%	0 0%	0.0%
7 MICROSOFT CORP		10/29/09	$28 28	$30.49	$197 96	$213.43	$4	1.71%	0 0%	0 0%
19 MICROSOFT CORP		10/29/09	$28 28	$30 49	$537 31	$579 31	$10	1 71%	0 0%	0 0%
150					$4,241 96	$4,573 50	$78	1.71%	0 2%	0.3%
135 SYMANTEC CORP	SYMC	02/24/09	$14 14	$17 89	$1,908 27	$2,415 15	$0	0 00%	0.1%	0 1%
65 SYMANTEC CORP		03/10/09	$13 29	$17 89	$863 97	$1,162 85	$0	0 00%	0.1%	0 1%
100 SYMANTEC CORP		03/12/09	$13.59	$17 89	$1,359 23	$1,789.00	$0	0 00%	0.1%	0.1%
75 SYMANTEC CORP		03/17/09	$13 43	$17 89	$1,007 53	$1,341.75	$0	0 00%	0.1%	0.1%
375					$5,139 00	$6,708 75	$0	0 00%	0 3%	0 4%
Total					$10,230.01	$12,283 29	$78	0 64%	0 6%	0 8%
COMPUTER/INSTRUMENTATION										
80 GARMIN LTD	GRMN	11/17/09	$32 10	$30 70	$2,567 67	$2,456 00	$60	2 44%	0 1%	0 2%
45 GARMIN LTD		12/17/09	$30 76	$30 70	$1,384.33	$1,381 50	$34	2 44%	0.1%	0 1%
125					$3,952 00	$3,837 50	$94	2 44%	0.2%	0.2%
190 TYCO ELECTRONICS LTD	TEL	05/06/09	$17 84	$24 55	$3,389 44	$4,664.50	$61	1 30%	0 2%	0 3%
60 TYCO ELECTRONICS LTD		05/21/09	$16 72	$24 55	$1,003 36	$1,473 00	$19	1 30%	0 1%	0 1%
100 TYCO ELECTRONICS LTD		05/26/09	$17 15	$24 55	$1,714.51	$2,455 00	$32	1.30%	0 1%	0 2%
50 TYCO ELECTRONICS LTD		08/24/09	$23 57	$24 55	$1,178 28	$1,227 50	$16	1 30%	0 1%	0 1%
50 TYCO ELECTRONICS LTD		10/05/09	$21.42	$24 55	$1,070 90	$1,227 50	$16	1 30%	0 1%	0 1%
50 TYCO ELECTRONICS LTD		11/20/09	$23 89	$24 55	$1,194 64	$1,227 50	$16	1 30%	0 1%	0 1%
500					$9,551 13	$12,275 00	$160	1 30%	0 6%	0 8%

74-0695510

Attachment to Part II

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009

Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
25 WESTERN DIGITAL CORP	WDC	05/29/08	$36 80	$44 15	$919 96	$1,103 75	$0	0 00%	0 1%	0 1%
100 WESTERN DIGITAL CORP		08/29/08	$27 45	$44 15	$2,745 42	$4,415 00	$0	0 00%	0 2%	0 3%
125					$3,665 38	$5,518 75	$0	0 00%	0 3%	0 3%
Total					$17,168 51	$21,631 25	$254	1.17%	1 0%	1 3%
TOTAL TECHNOLOGY					$153,308 05	$180,687 76	$1,690	0 94%	8 4%	11 1%
AIR FREIGHT										
45 FEDEX CORP	FDX	08/13/09	$66 53	$83 45	$2,993 90	$3,755 25	$20	0 53%	0 2%	0 2%
30 UNITED PARCEL SERVICE-CL B	UPS	09/15/09	$59 26	$57 37	$1,777 68	$1,721.10	$54	3 14%	0 1%	0.1%
Total					$4,771 58	$5,476 35	$74	1 35%	0.3%	0.3%
ENERGY										
OFFSHORE DRILLING										
50 ENSCO PLC- SPON ADR	ESV	06/02/09	$40 88	$39 94	$2,044.08	$1,997 00	$5	0.25%	0 1%	0 1%
OIL WELL EQUIPMENT & SERVICES										
50 CAMERON INTERNATIONAL CORP	CAM	11/19/07	$44 78	$41 80	$2,238 92	$2,090 00	$0	0 00%	0 1%	0.1%
55 CAMERON INTERNATIONAL CORP		04/18/08	$49 11	$41 80	$2,700 84	$2,299 00	$0	0 00%	0.1%	0.1%
65 CAMERON INTERNATIONAL CORP		03/31/09	$22 30	$41 80	$1,449 30	$2,717 00	$0	0 00%	0.1%	0 2%
170					$6,389.06	$7,106 00	$0	0 00%	0.3%	0.4%
40 NATIONAL - OILWELL INC	NOV	05/27/09	$37 19	$44 09	$1,487 47	$1,763 60	$16	0 91%	0 1%	0 1%
150 SCHLUMBERGER LTD	SLB	08/29/07	$93.93	$65 09	$14,089 05	$9,763 50	$126	1 29%	0.5%	0 6%
25 SCHLUMBERGER LTD		11/01/07	$97.17	$65 09	$2,429.18	$1,627 25	$21	1.29%	0 1%	0 1%
25 SCHLUMBERGER LTD		12/21/07	$94 07	$65 09	$2,351.74	$1,627 25	$21	1.29%	0.1%	0 1%
25 SCHLUMBERGER LTD		10/03/08	$73 47	$65 09	$1,836 76	$1,627 25	$21	1.29%	0 1%	0 1%
25 SCHLUMBERGER LTD		10/22/08	$50.77	$65 09	$1,269 23	$1,627 25	$21	1 29%	0.1%	0.1%
25 SCHLUMBERGER LTD		11/12/08	$47 34	$65 09	$1,183 52	$1,627 25	$21	1 29%	0 1%	0 1%
25 SCHLUMBERGER LTD		03/31/09	$41.47	$65 09	$1,036 67	$1,627 25	$21	1.29%	0 1%	0 1%
300					$24,196 15	$19,527 00	$252	1 29%	0 9%	1.2%
Total					$32,072 68	$28,396 60	$268	0 94%	1 3%	1 7%
OILS - INTEGRATED INTERNATIONAL										
38 CHEVRON CORP	CVX	08/29/07	$85 84	$76 99	$3,262 06	$2,925 62	$103	3 53%	0 1%	0 2%

Houston Saengerbund
Attachment to 2009 990-PF

THE HOUSTON SAENGERBUND (888-38184)
Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
27	CHEVRON CORP		04/14/09	$66 56	$76 99	$1,797 08	$2,078 73	$73	3.53%	0 1%	0.1%
65						$5,059 14	$5,004 35	$177	3.53%	0 2%	0 3%
55	CIMAREX ENERGY CO	XEC	08/26/09	$39 46	$52 97	$2,170 32	$2,913 35	$13	0 45%	0 1%	0 2%
35	CIMAREX ENERGY CO		09/03/09	$37 26	$52 97	$1,304 25	$1,853 95	$8	0 45%	0.1%	0 1%
90						$3,474 57	$4,767.30	$22	0 45%	0 2%	0.3%
65	SUNCOR ENERGY INC	SU	10/12/09	$37 25	$35 31	$2,421 10	$2,295 15	$26	1.13%	0 1%	0 1%
30	SUNCOR ENERGY INC		11/27/09	$35 91	$35 31	$1,077 21	$1,059 30	$12	1.13%	0 0%	0 1%
95						$3,498 31	$3,354.45	$38	1 13%	0 2%	0 2%
	Total					$12,032 02	$13,126 10	$236	1 80%	0.6%	0 8%
OILS -	INTEGRATED DOMESTIC										
135	CONOCOPHILLIPS	COP	08/29/07	$81.05	$51.07	$10,942.12	$6,894 45	$270	3 92%	0 3%	0 4%
50	CONOCOPHILLIPS		01/30/08	$78 88	$51.07	$3,943.90	$2,553.50	$100	3 92%	0 1%	0 2%
90	CONOCOPHILLIPS		09/15/09	$46 43	$51 07	$4,178 26	$4,596 30	$180	3 92%	0.2%	0 3%
50	CONOCOPHILLIPS		09/29/09	$45 79	$51 07	$2,289 31	$2,553 50	$100	3 92%	0.1%	0 2%
50	CONOCOPHILLIPS		11/05/09	$51 92	$51 07	$2,595 88	$2,553.50	$100	3.92%	0.1%	0 2%
25	CONOCOPHILLIPS		11/17/09	$53 48	$51.07	$1,337 01	$1,276 75	$50	3 92%	0.1%	0 1%
25	CONOCOPHILLIPS		11/20/09	$52 00	$51 07	$1,299 94	$1,276 75	$50	3 92%	0 1%	0.1%
425						$26,586 42	$21,704 75	$850	3 92%	1.0%	1 3%
12	DEVON ENERGY CORPORATION	DVN	07/25/08	$94 48	$73 50	$1,133 74	$882.00	$8	0 87%	0.0%	0 1%
30	DEVON ENERGY CORPORATION		08/07/08	$94 10	$73 50	$2,823 14	$2,205 00	$19	0 87%	0 1%	0 1%
15	DEVON ENERGY CORPORATION		09/25/08	$101 86	$73 50	$1,527 92	$1,102 50	$10	0 87%	0 1%	0 1%
15	DEVON ENERGY CORPORATION		01/28/09	$64 32	$73 50	$964.73	$1,102 50	$10	0 87%	0.1%	0.1%
25	DEVON ENERGY CORPORATION		01/29/09	$63 22	$73 50	$1,580 47	$1,837 50	$16	0 87%	0 1%	0 1%
25	DEVON ENERGY CORPORATION		02/19/09	$50 61	$73 50	$1,265 28	$1,837 50	$16	0 87%	0 1%	0.1%
20	DEVON ENERGY CORPORATION		03/25/09	$49 67	$73 50	$993 46	$1,470 00	$13	0 87%	0 1%	0 1%
28	DEVON ENERGY CORPORATION		07/14/09	$52 53	$73 50	$1,470 74	$2,058 00	$18	0 87%	0.1%	0 1%
15	DEVON ENERGY CORPORATION		08/26/09	$62 36	$73 50	$935 41	$1,102 50	$10	0 87%	0.1%	0 1%
15	DEVON ENERGY CORPORATION		11/20/09	$67.58	$73 50	$1,013 68	$1,102 50	$10	0 87%	0 1%	0 1%
25	DEVON ENERGY CORPORATION		12/04/09	$66 49	$73 50	$1,662 21	$1,837 50	$16	0.87%	0 1%	0.1%
225						$15,370 78	$16,537 50	$144	0 87%	0 8%	1 0%

THE HOUSTON SAENGERBUND (888-38184)
Portfolio Valuation

As of December 31, 2009
Reporting Currency. US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
100	NEXEN INC	NXY	06/23/09	$20 04	$23 93	$2,003 63	$2,393 00	$20	0 84%	0.1%	0 1%
100	NEXEN INC		07/14/09	$19 86	$23 93	$1,986 16	$2,393 00	$20	0 84%	0.1%	0 1%
200						$3,989 79	$4,786 00	$40	0 84%	0.2%	0 3%
28	OCCIDENTAL PETROLEUM CORP	OXY	01/29/09	$57 65	$81.35	$1,614 29	$2,277 80	$37	1 62%	0 1%	0 1%
55	OCCIDENTAL PETROLEUM CORP		06/29/09	$66 16	$81 35	$3,639 06	$4,474 25	$73	1 62%	0.2%	0.3%
35	OCCIDENTAL PETROLEUM CORP		08/21/09	$74 34	$81 35	$2,601 93	$2,847 25	$46	1 62%	0 1%	0 2%
17	OCCIDENTAL PETROLEUM CORP		09/21/09	$76 07	$81 35	$1,293 18	$1,382 95	$22	1 62%	0 1%	0 1%
15	OCCIDENTAL PETROLEUM CORP		10/13/09	$80.24	$81 35	$1,203 60	$1,220 25	$20	1 62%	0.1%	0 1%
150						$10,352 06	$12,202 50	$198	1 62%	0 6%	0.7%
185	VALERO ENERGY CORP	VLO	07/27/09	$18 70	$16 75	$3,459 61	$3,098 75	$111	3.58%	0.1%	0 2%
115	VALERO ENERGY CORP		08/03/09	$18.46	$16.75	$2,123 23	$1,926 25	$69	3.58%	0.1%	0 1%
50	VALERO ENERGY CORP		08/06/09	$18 73	$16 75	$936 68	$837.50	$30	3.58%	0.0%	0 1%
175	VALERO ENERGY CORP		08/19/09	$17 66	$16 75	$3,090 61	$2,931 25	$105	3.58%	0 1%	0 2%
525						$9,610 13	$8,793.75	$315	3.58%	0 4%	0.5%
	Total					$65,909 18	$64,024 50	$1,547	2 42%	3.0%	3 9%
TOTAL ENERGY						$112,057 96	$107,544.20	$2,056	1 91%	5 0%	6 6%
MUTUAL FUNDS											
		ARIIX									
16,027	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I		08/29/07	$16 16	$7 90	$259,000 00	$126,615 10	$3,654	2 89%	5 9%	7.8%
4,915	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I		12/27/07	$11.57	$7 90	$56,864 60	$38,827 16	$1,121	2 89%	1 8%	2 4%
6,236	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I		11/13/08	$6 07	$7 90	$37,850 00	$49,261 12	$1,422	2 89%	2 3%	3 0%
1,974	ALLIANCEBERNSTEIN GLOBAL REAL ESTATE INVT FD II CL I		03/18/09	$5 00	$7 90	$9,870 00	$15,594 60	$450	2 89%	0 7%	1 0%
29,152						$363,584 60	$230,297 99	$6,647	2 89%	10 7%	14 1%
							$1,131 53 AI				
TOTAL DOMESTIC EQUITIES						$1,269,064.80	$1,212,498.60	$21,456	0.99%	56.5%	74.5%

INTERNATIONAL

INTERNATIONAL EQUITY MUTUAL FUNDS

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity		Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
		SCBMFAX									
14,947	BERNSTEIN INTERNATIONAL PORTFOLIO		08/29/07	$27 30	$15 13	$408,060 45	$226,152 18	$6,158	2 72% ***	10 5%	13 9%
2,088	BERNSTEIN INTERNATIONAL PORTFOLIO		12/11/07	$25 26	$15 13	$52,748 71	$31,594 94	$860	2 72% ***	1 5%	1 9%
2,715	BERNSTEIN INTERNATIONAL PORTFOLIO		11/13/08	$12 45	$15 13	$33,800 00	$41,075 82	$1,119	2 72% ***	1 9%	2 5%
2,453	BERNSTEIN INTERNATIONAL PORTFOLIO		03/18/09	$10.22	$15 13	$25,070 00	$37,114 39	$1,011	2.72% ***	1 7%	2 3%
22,203						$519,679 16	$335,937.32	$9,148	2 72%	15 6%	20.6%
	EMERGING MARKETS										
EMERGING MARKETS MUTUAL FUNDS											
		SCBMFZ									
1,704	BERNSTEIN EMERGING MARKETS PORTFOLIO		08/29/07	$45 60	$29 07	$77,700 00	$49,538.13	$864	1 74% ***	2.3%	3 0%
457	BERNSTEIN EMERGING MARKETS PORTFOLIO		12/11/07	$40 96	$29 07	$18,728 03	$13,291 59	$232	1 74% ***	0 6%	0 8%
277	BERNSTEIN EMERGING MARKETS PORTFOLIO		12/09/08	$14 72	$29 07	$4,074 10	$8,045 79	$140	1 74% ***	0 4%	0 5%
291	BERNSTEIN EMERGING MARKETS PORTFOLIO		03/18/09	$15.59	$29 07	$4,530 00	$8,449 14	$147	1 74% ***	0.4%	0 5%
19	BERNSTEIN EMERGING MARKETS PORTFOLIO		12/08/09	$28 18	$29 07	$534 83	$551 72	$10	1 74% ***	0 0%	0 0%
2,748						$105,566 96	$79,876 37	$1,393	1 74%	3 7%	4.9%
TOTAL EQUITIES						**$1,894,310.92**	**$1,628,312.28**	**$31,997**	**1.97%**	**75.9%**	**100%**

THE HOUSTON SAENGERBUND (888-38184)

Portfolio Valuation

As of December 31, 2009
Reporting Currency: US dollars

Quantity	Ticker/Cusip	Trade Date	Unit Cost	Market Price	Total Cost	Market Value	Estimated Annual Income	Yield	% of Portfolio	% of Asset Class
NET PORTFOLIO VALUE					$2,404,367.79	$2,146,595.75	$55,017	2.45%	100.0%	
					<10,284.22>	<10,284.22>				
AI = Accrued Income (interest and dividends)					$ 2,394,083.57	$ 2,136,311.53				

Total portfolio cost includes the reinvestment of interest, dividends and capital gains distributions as well as sale proceeds and therefore is not equivalent to the capital you have invested in this account.

The above quantity rounds your fund shares to the nearest whole share For the fractional shares held, see your monthly brokerage statement

** Fixed income fund yields are calculated using the 30 day S E C. yield Municipal yields may include a portion of taxable income. Estimated annual income for the fixed income portfolios is based on the monthly income dividends and does not include capital gains distributions. Therefore yield will differ from estimated annual income

*** International and Emerging Market Fund yields are estimated based on the current dividends of the foreign stocks in the fund, net of estimated fund expenses The actual fund dividend can vary significantly due to gains and losses on foreign currency transactions The S E C. yield calculation is not available