Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
WEGENER FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
P.O. BOX 18335

City or town, state, and ZIP code
OKLAHOMA CITY OK 73154-0335

A Employer identification number
73-6095407

B Telephone number (see page 10 of the instructions)
405-239-7961

C If exemption application is pending, check here ◆ ☐

D 1. Foreign organizations, check here ◆ ☐

2. Foreign organizations meeting the 85% test, check here and attach computation ◆ ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ◆ ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ◆ ☐

H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ◆ $ 2,572,188

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify)
(Part I, column (d) must be on cash basis.)

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Part I	**Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions).)	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue 1	Contributions, gifts, grants, etc, received (attach schedule)				
2	Check ◆ ☒ if the foundation is **not** required to attach Sch B				
3	Interest on savings and temporary cash investments	3,132	3,132		
4	Dividends and interest from securities	50,289	50,289		
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-85,966			
b	Gross sales price for all assets on line 6a 296,904				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns & allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule) STMT 1	134,777	131,997		
12	**Total.** Add lines 1 through 11	102,232	185,418	0	
Operating and Administrative Expenses 13	Compensation of officers, directors, trustees, etc	30,000	22,200		7,800
14	Other employee salaries and wages	26,327	26,327		
15	Pension plans, employee benefits	2,014	2,014		
16a	Legal fees (attach schedule) SEE STMT 2	7,439	5,579		1,860
b	Accounting fees (attach schedule) STMT 3	2,860	2,205		715
c	Other professional fees (attach schedule) STMT 4	13,629	10,222		3,407
17	Interest				
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	9,449	8,849		
19	Depreciation (attach schedule) and depletion STMT 6				
20	Occupancy	7,860	7,860		
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses (att sch) STMT 7	3,896	3,896		
24	**Total operating and administrative expenses.** Add lines 13 through 23	103,474	89,152		13,782
25	Contributions, gifts, grants paid	153,000			153,000
26	**Total expenses and disbursements.** Add lines 24 and 25	256,474	89,152	0	166,782
27	Subtract line 26 from line 12				
a	**Excess of revenue over expenses and disbursements**	-154,242			
b	**Net investment income** (if negative, enter -0-)		96,266		
c	**Adjusted net income** (if negative, enter -0-)			0	

Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

			Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1	Cash—non-interest-bearing			
	2	Savings and temporary cash investments	252,200	394,977	394,977
	3	Accounts receivable ◆ 34			
		Less allowance for doubtful accounts ◆	2,681	34	34
	4	Pledges receivable ◆			
		Less allowance for doubtful accounts ◆			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7	Other notes and loans receivable (att schedule) ◆			
		Less allowance for doubtful accounts ◆			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments—U S and state government obligations (attach schedule) STMT 8	342,153	256,348	266,758
	b	Investments—corporate stock (attach schedule) SEE STMT 9	783,112	534,551	626,507
	c	Investments—corporate bonds (attach schedule) SEE STMT 10	151,904	205,780	208,240
	11	Investments—land, buildings, and equipment basis ◆			
		Less accumulated depreciation (attach sch) ◆			
	12	Investments—mortgage loans			
	13	Investments—other (attach schedule) SEE STATEMENT 11	520,671	507,094	1,075,468
	14	Land, buildings, and equipment basis ◆ 35,679			
		Less accumulated depreciation (attach sch) STMT 12 35,679			
	15	Other assets (describe ◆ SEE STATEMENT 13)	204	204	204
	16	**Total assets** (to be completed by all filers—see the instructions Also, see page 1, item I)	2,052,925	1,898,988	2,572,188
Liabilities	17	Accounts payable and accrued expenses	1,606	1,911	
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, and other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe ◆)			
	23	**Total liabilities** (add lines 17 through 22)	1,606	1,911	
Net Assets or Fund Balances		**Foundations that follow SFAS 117, check here ◆ ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
		Foundations that do not follow SFAS 117, check here ◆ ☒ and complete lines 27 through 31.			
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, bldg , and equipment fund	1,821,059	1,821,059	
	29	Retained earnings, accumulated income, endowment, or other funds	230,260	76,018	
	30	**Total net assets or fund balances** (see page 17 of the instructions)	2,051,319	1,897,077	
	31	**Total liabilities and net assets/fund balances** (see page 17 of the instructions)	2,052,925	1,898,988	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,051,319
2	Enter amount from Part I, line 27a	2	-154,242
3	Other increases not included in line 2 (itemize) ◆	3	
4	Add lines 1, 2, and 3	4	1,897,077
5	Decreases not included in line 2 (itemize) ◆	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	1,897,077

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Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	SEE WORKSHEET			
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				
b				
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	-85,966
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	178,307	2,898,327	0.061521
2007	157,658	2,919,304	0.054005
2006	157,041	2,913,401	0.053903
2005	160,751	2,827,719	0.056848
2004	169,274	2,562,381	0.066061

2	**Total** of line 1, column (d)	2	0.292338
3	Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.058468
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2,353,726
5	Multiply line 4 by line 3	5	137,618
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	963
7	Add lines 5 and 6	7	138,581
8	Enter qualifying distributions from Part XII, line 4	8	166,782

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ◆ [ ] and enter "N/A" on line 1 Date of ruling or determination letter **(attach copy of letter if necessary—see instructions)**		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ◆ [X] and enter 1% of Part I, line 27b	1	963
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2	3	963
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-	5	963
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a: 2,375		
b	Exempt foreign organizations—tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments Add lines 6a through 6d	7	2,375
8	Enter any **penalty** for underpayment of estimated tax Check here [ ] if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ◆	9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ◆	10	1,412
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ◆ 1,412 Refunded ◆	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year **(1)** On the foundation ◆ $ ______ **(2)** On foundation managers ◆ $ ______			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ◆ $ ______			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) ◆ OK			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities (continued)

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ◆ N/A

14 The books are in care of ◆ COLE & REED, P.C. Telephone no ◆ 405-239-7961
531 COUCH DRIVE, STE 200
Located at ◆ OKLAHOMA CITY, OK ZIP+4 ◆ 73102

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041**—Check here ◆ ☐
and enter the amount of tax-exempt interest received or accrued during the year ◆ 15

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

				Yes	No
1a	During the year did the foundation (either directly or indirectly)				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? **(Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?		1b		X
	Organizations relying on a current notice regarding disaster assistance check here	◆ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ◆ 20 , 20 , 20 , 20				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement—see page 20 of the instructions)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ◆ 20 , 20 , 20 , 20				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? N/A 5b

Organizations relying on a current notice regarding disaster assistance check here ◆ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? 6b No: X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A 7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶

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Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ◆

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See page 24 of the instructions 3	
Total. Add lines 1 through 3 ▶	

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Part X — Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,515,906
b	Average of monthly cash balances	1b	380,733
c	Fair market value of all other assets (see page 24 of the instructions)	1c	492,931
d	**Total** (add lines 1a, b, and c)	1d	2,389,570
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0		
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	2,389,570
4	Cash deemed held for charitable activities Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	35,844
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	2,353,726
6	**Minimum investment return.** Enter 5% of line 5	6	117,686

Part XI — Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ◆ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6	1	117,686
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 963		
b	Income tax for 2009 (This does not include the tax from Part VI) — 2b:		
c	Add lines 2a and 2b	2c	963
3	Distributable amount before adjustments Subtract line 2c from line 1	3	116,723
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	116,723
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1	7	116,723

Part XII — Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26	1a	166,782
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	166,782
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	963
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	165,819

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

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Part XIII Undistributed Income (see page 26 of the instructions)

		(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7					116,723
2 Undistributed income, if any, as of the end of 2009					
a Enter amount for 2008 only					
b Total for prior years 20 ___ , 20 ___ , 20 ___					
3 Excess distributions carryover, if any, to 2009					
a From 2004	44,686				
b From 2005	24,022				
c From 2006	15,306				
d From 2007	14,730				
e From 2008	37,957				
f **Total** of lines 3a through e		136,701			
4 Qualifying distributions for 2009 from Part XII, line 4 ◆ $ 166,782					
a Applied to 2008, but not more than line 2a					
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)					
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)					
d Applied to 2009 distributable amount					116,723
e Remaining amount distributed out of corpus		50,059			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))					
6 **Enter the net total of each column as indicated below:**					
a Corpus Add lines 3f, 4c, and 4e Subtract line 5		186,760			
b Prior years' undistributed income Subtract line 4b from line 2b					
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed					
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions					
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions					
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010					0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)					
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)		44,686			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a		142,074			
10 Analysis of line 9					
a Excess from 2005	24,022				
b Excess from 2006	15,306				
c Excess from 2007	14,730				
d Excess from 2008	37,957				
e Excess from 2009	50,059				

DAA

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ◆

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

N/A

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

N/A

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ◆ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

THE WEGENER FOUNDATION
P.O. BOX 18335 OKLAHOMA CITY OK 73154-0335

b The form in which applications should be submitted and information and materials they should include

A LETTER STATING AMOUNT AND PURPOSE OF GRANT DESIRED

c Any submission deadlines

OCTOBER 31

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

NONE

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE STATEMENT 15				153,000
Total			◆ 3a	153,000
b Approved for future payment N/A				
Total			◆ 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)
	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	3,132	
4 Dividends and interest from securities			14	50,640	-351
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			15	131,997	
8 Gain or (loss) from sales of assets other than inventory					-85,966
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue a					
b CLASS ACTION SETTLEMENT			1	2,649	
c MISCELLANEOUS					131
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0		188,418	-86,186

13 **Total.** Add line 12, columns (b), (d), and (e) 13 102,232

(See worksheet in line 13 instructions on page 28 to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ☐	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Lee M Holmes | 8/13/2010 | President

Signature of officer or trustee | Date | Title

Paid Preparer's Use Only

Preparer's signature | Date 8/10/10 | Check if self-employed ☐ | Preparer's identifying number (see Signature on page 30 of the instructions) P00177237

Firm's name (or yours if self-employed), address, and ZIP code: COLE & REED, P.C.
531 COUCH DRIVE SUITE 200
OKLAHOMA CITY, OK 73102-2251

EIN ◆ 73-1312422

Phone no 405-239-7961

DAA

Form 990-PF

Capital Gains and Losses for Tax on Investment Income

2009

For calendar year 2009, or tax year beginning , and ending

Name: WEGENER FOUNDATION, INC.

Employer Identification Number: 73-6095407

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	ABBOTT LABS NOTE	P	VARIOUS	02/17/09
(2)	CARNIVAL CORP	P	VARIOUS	03/12/09
(3)	BED BATH & BEYOND	P	VARIOUS	03/12/09
(4)	CONOCO PHILLIPS	P	VARIOUS	03/12/09
(5)	FISERV INC WISC	P	VARIOUS	03/12/09
(6)	EMC CORP MASS	P	VARIOUS	03/12/09
(7)	FORTUNE BRANDS INC	P	VARIOUS	03/12/09
(8)	FLEXTRONICS INTL	P	VARIOUS	03/12/09
(9)	IL TOLL WORKS COM	P	VARIOUS	03/12/09
(10)	WELLS FARGO	P	VARIOUS	03/30/09
(11)	US BANK CORP	P	VARIOUS	03/30/09
(12)	AMER EXPRESS CO COM	P	VARIOUS	03/30/09
(13)	WINDSTREAM CORP	P	VARIOUS	10/08/09
(14)	ISHARES MSCI EMG MKT	P	VARIOUS	12/23/09
(15)	FEDERAL HOME LOAN MTG CORP 5%	P	VARIOUS	04/09/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	50,000		48,258	1,742
(2)	8,220		18,680	-10,460
(3)	15,757		27,139	-11,382
(4)	22,320		21,144	1,176
(5)	19,560		22,759	-3,199
(6)	12,960		16,971	-4,011
(7)	6,188		21,741	-15,553
(8)	3,555		15,535	-11,980
(9)	15,591		24,927	-9,336
(10)	9,857		19,513	-9,656
(11)	14,140		27,090	-12,950
(12)	6,418		22,750	-16,332
(13)	4,974		4,283	691
(14)	28,566		13,577	14,989
(15)	75,000		75,000	

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				1,742
(2)				-10,460
(3)				-11,382
(4)				1,176
(5)				-3,199
(6)				-4,011
(7)				-15,553
(8)				-11,980
(9)				-9,336
(10)				-9,656
(11)				-12,950
(12)				-16,332
(13)				691
(14)				14,989
(15)				

Form **990-PF** | **Capital Gains and Losses for Tax on Investment Income** | **2009**

For calendar year 2009, or tax year beginning , and ending

Name: WEGENER FOUNDATION, INC.

Employer Identification Number: 73-6095407

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	01/15/09
(2)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	02/17/09
(3)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	03/16/09
(4)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	04/15/09
(5)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	05/15/09
(6)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	06/15/09
(7)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	07/15/09
(8)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	08/17/09
(9)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	09/15/09
(10)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	10/15/09
(11)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	11/16/09
(12)	FEDERAL HOME LOAN MTG CORP 6.5%	P	VARIOUS	12/15/09
(13)	FED NATL MTG ASSN 6.5%	P	VARIOUS	01/26/09
(14)	FED NATL MTG ASSN 6.5%	P	VARIOUS	02/25/09
(15)	FED NATL MTG ASSN 6.5%	P	VARIOUS	03/25/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	15		14	1
(2)	15		14	1
(3)	15		15	
(4)	16		16	
(5)	21		20	1
(6)	16		16	
(7)	17		16	1
(8)	15		15	
(9)	17		16	1
(10)	18		18	
(11)	17		17	
(12)	16		15	1
(13)	43		43	
(14)	45		45	
(15)	38		38	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				1
(2)				1
(3)				
(4)				
(5)				1
(6)				
(7)				1
(8)				
(9)				1
(10)				
(11)				
(12)				1
(13)				
(14)				
(15)				

Capital Gains and Losses for Tax on Investment Income

Form 990-PF | 2009

For calendar year 2009, or tax year beginning , and ending

Name: WEGENER FOUNDATION, INC.

Employer Identification Number: 73-6095407

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	FED NATL MTG ASSN 6.5%	P	VARIOUS	04/27/09
(2)	FED NATL MTG ASSN 6.5%	P	VARIOUS	05/26/09
(3)	FED NATL MTG ASSN 6.5%	P	VARIOUS	06/25/09
(4)	FED NATL MTG ASSN 6.5%	P	VARIOUS	07/27/09
(5)	FED NATL MTG ASSN 6.5%	P	VARIOUS	08/25/09
(6)	FED NATL MTG ASSN 6.5%	P	VARIOUS	09/25/09
(7)	FED NATL MTG ASSN 6.5%	P	VARIOUS	10/26/09
(8)	FED NATL MTG ASSN 6.5%	P	VARIOUS	11/25/09
(9)	FED NATL MTG ASSN 6.5%	P	VARIOUS	12/28/09
(10)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	01/15/09
(11)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	02/17/09
(12)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	03/16/09
(13)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	04/15/09
(14)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	05/15/09
(15)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	06/15/09

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	37		37	
(2)	38		38	
(3)	38		38	
(4)	38		39	-1
(5)	39		39	
(6)	39		39	
(7)	39		39	
(8)	39		39	
(9)	40		40	
(10)	222		222	
(11)	230		230	
(12)	225		225	
(13)	228		228	
(14)	231		231	
(15)	228		228	

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(1)				
(2)				
(3)				
(4)				-1
(5)				
(6)				
(7)				
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Capital Gains and Losses for Tax on Investment Income

Form. **990-PF** | **2009**

For calendar year 2009, or tax year beginning , and ending

Name: WEGENER FOUNDATION, INC.

Employer Identification Number: 73-6095407

	(a) List and describe the kind(s) of property sold, e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co	(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
(1)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	07/15/09
(2)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	08/17/09
(3)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	09/15/09
(4)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	10/15/09
(5)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	11/16/09
(6)	GOVT NATL MORTGAGE ASSN 6.0%	P	VARIOUS	12/15/09
(7)	HERITAGE TRUST DISTRIBUTION	P	VARIOUS	VARIOUS
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
(1)	234		234	
(2)	240		240	
(3)	247		247	
(4)	235		235	
(5)	266		266	
(6)	251		251	
(7)	290			290
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

	Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) **or** Losses (from col (h))
	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
(1)				
(2)				
(3)				
(4)				
(5)				
(6)				
(7)				290
(8)				
(9)				
(10)				
(11)				
(12)				
(13)				
(14)				
(15)				

Form **8868**
(Rev April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

◆ **File a separate application for each return.**

OMB No 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ◆ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete **Part II** unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ◆ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization WEGENER FOUNDATION, INC.	**Employer identification number** 73-6095407
	Number, street, and room or suite no. If a P.O. box, see instructions. P.O. BOX 18335	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. OKLAHOMA CITY OK 73154-0335	

Check type of return to be filed (file a separate application for each return).

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ◆ COLE & REED, P.C.

Telephone No. ◆ 405-239-7961 FAX No ◆

- If the organization does not have an office or place of business in the United States, check this box ◆ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ◆ [ ] . If it is for part of the group, check this box ◆ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until 08/15/10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

◆ [X] calendar year 2009 or
◆ [ ] tax year beginning , and ending

2 If this tax year is for less than 12 months, check reason [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits See instructions.	3a	$	982
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made Include any prior year overpayment allowed as a credit	3b	$	2,375
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	3c	$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
OIL & GAS ROYALTIES	$ 131,997	$ 131,997	$
CLASS ACTION SETTLEMENT	2,649		
MISCELLANEOUS	131		
TOTAL	$ 134,777	$ 131,997	$ 0

Statement 2 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	$ 7,439	$ 5,579	$	$ 1,860
TOTAL	$ 7,439	$ 5,579	$ 0	$ 1,860

Statement 3 - Form 990-PF, Part I, Line 16b - Accounting Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT ACCOUNTING FEES	$ 2,860	$ 2,205	$	$ 715
TOTAL	$ 2,860	$ 2,205	$ 0	$ 715

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
ADMINISTRATION FEES	$ 9,129	$ 6,847	$	$ 2,282
CONSULTING FEES	4,500	3,375		1,125
TOTAL	$ 13,629	$ 10,222	$ 0	$ 3,407

Federal Statements

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
GROSS PRODUCTION TAX	$ 8,815	$ 8,815	$	$
TAXES - FED EXCISE ESTIMATES	600			
TAXES - OTHER	34	34		
TOTAL	$ 9,449	$ 8,849	$ 0	$ 0

Statement 6 - Form 990-PF, Part I, Line 19 - Depreciation

Description							
Date Acquired	Cost Basis	Prior Year Depreciation	Method	Life	Current Year Depreciation	Net Investment Income	Adjusted Net Income
FURNITURE & FIXTURE							
7/01/93	$ 26,621	$ 26,621	S/L	7	$	$	$
TOTAL	$ 26,621	$ 26,621			$ 0	$ 0	$ 0

Statement 7 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
	$	$	$	$
EXPENSES				
POSTAGE AND DELIVERY	154	154		
GENERAL EXPENSE	3,740	3,740		
MISCELLANEOUS	2	2		
TOTAL	$ 3,896	$ 3,896	$ 0	$ 0

Statement 8 - Form 990-PF, Part II, Line 10a - US and State Government Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
6.000% GNMA 4/15/2014	$ 15,398	$ 12,561	COST	$ 13,464
6.500% FED NATL MTG 2/1/2011	1,043	569	COST	576
5.670% FED HOME LN BK 9/10/2008	6,950		COST	
6.50% FED HOME LN MTG 9/1/2015	2,282	2,088	COST	248
4.625% FED HOME LN BK 8/15/2012	51,981	51,761	COST	53,734
5.000% FED HOME LN BK 5/13/2011	50,118	50,105	COST	52,765
4.75% FED HOME LN BK 8/13/2010	25,147	25,131	COST	25,641
6.500% US TREAS NOTE 2/15/2010	40,260	40,029	COST	40,291
5.0% FED HOME LOAN MTG 4/9/2018	75,000		COST	
4.95% FED FARM CR BKS 12/27/2016	73,974	74,104	COST	80,039
TOTAL	$ 342,153	$ 256,348		$ 266,758

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
AETNA	$ 13,552	$ 13,552	COST	$ 8,400
ALLSTATE CORP	21,874	21,874	COST	12,016
ALTRIA GROUP INC.	11,522	5,493	COST	9,874
AMERICAN EXPRESS CO.	22,750		COST	
ANADARKO	23,357	23,357	COST	31,210
BAXTER INTL INC.	14,680	14,680	COST	29,340
BED, BATH, & BEYOND INC.	27,139		COST	
CARNIVAL	18,680		COST	
CONOCO PHILLIPS	21,144		COST	
DANAHER CORP	28,354	28,354	COST	45,120
DELL INC.	20,981	20,981	COST	9,047
EMC CORP MASS	16,971		COST	

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
EXXON MOBIL CORP	$ 19,491	$ 19,491	COST	$ 35,868
FISERV INC.	22,759		COST	
FLEXTRONICS INTL LTD	15,535		COST	
FORTUNE BRANDS INC.	21,741		COST	
FPL GROUP INC	19,746	19,746	COST	31,692
FRANKLIN RES INC COM	26,156	26,156	COST	24,230
GENERAL ELECTRIC	31,587	31,587	COST	18,095
GOLDMAN SACHS GROUP	9,932	9,932	COST	16,884
ILLINOIS TOOL WKS INC.	24,927		COST	
INTEL CORP	19,458	19,458	COST	24,480
JOHNSON & JOHNSON	23,860	23,860	COST	38,453
KRAFT FOODS	6,010	6,010	COST	9,431
L-3 COMMUNICATIONS	13,562	13,562	COST	17,390
MCDONALDS CORP	18,396	18,396	COST	43,708
MICROSOFT CORP	43,695	43,695	COST	44,745
PFIZER INC.	38,073	38,073	COST	18,554
PHILIP MORRIS INTL INC.	12,619	12,619	COST	24,240
PLUM CREEK TIMBER CO.	26,414	26,414	COST	30,208
PROCTER & GAMBLE	18,086	18,086	COST	29,527
ST JUDE MED INC.	17,356	17,356	COST	18,942
STATE STR CORP	25,755	25,755	COST	23,947
SYSCO CORP	18,666	18,666	COST	16,764
UNITED PARCEL SRV INC	17,398	17,398	COST	14,342
US BANCORP DEL	27,090		COST	
WELLS FARGO & CO.	19,513		COST	
WINDSTREAM CORP COM	4,283		COST	

Statement 9 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments (continued)

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
TOTAL	$ 783,112	$ 534,551		$ 626,507

Statement 10 - Form 990-PF, Part II, Line 10c - Corporate Bond Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
5.500% GOLDMAN SACHS 11/15/2014	$ 52,474	$ 52,474	COST	$ 53,368
3.500% ABBOTT LABS 2/17/2009	48,257		COST	
4.85% BERKSHIRE HATHAWAY FIN CORP 1/	51,173	51,173	COST	53,532
3.625% STANFORD LELAND JR UNIV BOAR		52,133	COST	51,440
2.100% INTERNATIONAL BUSINESS MACHS		50,000	COST	49,900
TOTAL	$ 151,904	$ 205,780		$ 208,240

Statement 11 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
VANGUARD SMALL CAP INDEX FUND	$ 135,000	$ 135,000		$ 155,090
LKCM FUND SMALL CAP EQ	25,000	25,000		17,504
PIMCO COMMODITY REAL RTRN STRATEGY	50,000	50,000		24,225
VANGAURD INTL EQUITY INDEX FUND	43,251	43,251		73,800
VANGUARD TAX-MANAGED FD EUROPE PAC E	24,669	24,669		31,635
ISHARES MSCI EMERGING MKT INDEX TRUS	96,903	83,326		153,343
ISHARES EAFE INDEX TRUST	119,379	119,379		127,144
MINERAL RIGHTS	26,469	26,469		492,727
TOTAL	$ 520,671	$ 507,094		$ 1,075,468

Federal Statements

Statement 12 - Form 990-PF, Part II, Line 14 - Land, Building, and Equipment

Description	Beginning Net Book	End Cost / Basis	End Accumulated Depreciation	Net FMV
FURNITURE AND FIXTURES	$ 32,738	$ 32,738	$	$
LEASEHOLD IMPROVEMENTS	2,941	2,941		
ACCUMULATED DEPRECIATION			35,679	
TOTAL	$ 35,679	$ 35,679	$ 35,679	$ 0

Statement 13 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ORGANIZATION COST	$ 204	$ 204	$ 204
TOTAL	$ 204	$ 204	$ 204

Federal Statements

Statement 14 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees, Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
MARK WEGENER 115 S. MELROSE STILLWATER OK 74074	VP/TRUSTEE	0.00	5,000	0	0
LEE HOLMES 3409 HICKORY STICK ROAD OKLAHOMA CITY OK 73120	P/SECRETARY	0.00	5,000	0	0
E.C. WEGENER PO BOX 177 MINCO OK 73059	VP/TRUSTEE	0.00	5,000	0	0
RODNEY WEGENER 743 CR 1150 MINCO OK 73059	VP/TRUSTEE	0.00	0	0	0
ROSEMARY FIELDS 10095 S. SHERIDAN #1026 TULSA OK 74133-6254	VP/TRUSTEE	0.00	5,000	0	0
JEFF WEGENER 3213 BROOKHOLLOW ROAD OKLAHOMA CITY OK 73120	VP/TREASURER	0.00	5,000	0	0
RAYMOND WEGENER 406 NW NORTH STREET MINCO OK 73059	TRUSTEE	0.00	5,000	0	0

Federal Statements

Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description
A LETTER STATING AMOUNT AND PURPOSE OF GRANT DESIRED

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description
OCTOBER 31

Form 990-PF, Part XV, Line 2d - Award Restrictions or Limitations

Description
NONE

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year

Name / Address	Address / Relationship	Status	Purpose	Amount
ALZHEIMER'S ASSOCIATION OKLAHOMA CITY OK 73102	1 N HUDSON PUBLIC CHARITY	CHARITABLE	RESEARCH	2,000
AMERICAN RED CROSS OKLAHOMA CITY OK 73104	601 NE 6TH PUBLIC CHARITY	CHARITABLE	ASSISTANCE	5,000
BETHEL FOUNDATION OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
BOYS & GIRLS CLUB OKLAHOMA CITY OK 73154	P.O. BOX 18701 PUBLIC CHARITY	CHARITABLE	ASSISTANCE	5,000
BRITVIL FOOD PANTRY OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	1,000
CALM WATERS CENTER OKLAHOMA CITY OK 73112	3525 NW 56TH PUBLIC CHARITY	CHARITABLE	ASSISTANCE	2,000
CAPITOL HILL SHALOM OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	5,000
CARING PROGRAM TULSA OK 73122	1215 S BOULDER PUBLIC CHARITY	CHARITABLE	CHARITABLE	1,000
CENTRAL OK COMMUNITY OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
CHILD S.H.A.R.E. OKLAHOMA CITY OK 73114	1432 W BRITTON PUBLIC CHARITY	CHARITABLE	CHARITABLE	1,000
CITY CARE OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	5,000
CONSUMER CREDIT COUNSEL OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	SOCIAL WELFARE	2,000
DAILY LIVING CENTERS OKLAHOMA CITY OK 73112	3200 NW 48TH PUBLIC CHARITY	CHARITABLE	CHARITABLE	5,000
DALE ROGERS TRAINING OKLAHOMA CITY OK 73107	2501 N UTAH PUBLIC CHARITY	CHARITABLE	EDUCATIONAL	7,000
DOWN SYNDROME ASSOCIATION TULSA OK 74155	P.O. BOX 54877 PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
EXCHANGE CLUB OK OKLAHOMA CITY OK 73103	427 NW 12TH PUBLIC CHARITY	CHARITABLE	CHARITABLE	10,000
FREEDOM SCHOOL OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
HARVEST RAIN OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	5,000
HEARTLINE OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	1,000

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
HEARTS FOR HEARING	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	1,000
INFANT CRISIS SERVICE	1933 NW 39TH			
OKLAHOMA CITY OK 73118	PUBLIC CHARITY	CHARITABLE	CHARITABLE	1,000
JESUS HOUSE	1335 W SHERIDAN			
OKLAHOMA CITY OK 73106	PUBLIC CHARITY	CHARITABLE	SOCIAL WELFARE	5,000
KIPP REACH COLLEGE	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	4,000
LEGAL AID SERVICES	2915 N CLASSEN BLVD			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	SOCIAL WELFARE	1,000
LIFE CHANGE BALLROOM	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	5,000
LOVE LINK MINISTRIES	500 S WESTERN			
OKLAHOMA CITY OK 73109	PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
MUSTARD SEED DEVELOPMENT	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
NEIGHBORHOOD SERVICES	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
OCTA	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,500
OKC COMPASSION, INC.	1121 N PENN AVE			
OKLAHOMA CITY OK 73107	PUBLIC CHARITY	CHARITABLE	CHARITABLE	10,000
OKLAHOMA ZOOLOGICAL	2100 NE 52ND			
OKLAHOMA CITY OK 73111	PUBLIC CHARITY	CHARITABLE	EDUCATIONAL	2,000
PRESBYTERIAN URBAN	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	1,000
PROJECT TRANSFORMATION	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	3,000
RAIN-REGIONAL AID	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	3,000
REGIONAL FOOD BANK	P.O. BOX 26306			
OKLAHOMA CITY OK 73126	PUBLIC CHARITY	CHARITABLE	CHARITABLE	5,000
SALVATION ARMY	P.O. BOX 25516			
OKLAHOMA CITY OK 73125	PUBLIC CHARITY	CHARITABLE	CHARITABLE	12,000
SHEPHERDS OF LOVE	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
SHILOH SUMMER CAMP	P.O. BOX 18335			
OKLAHOMA CITY OK 73154	PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000

Federal Statements

Statement 15 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the Year (continued)

Name / Address	Address / Relationship	Status	Purpose	Amount
SPECIAL CARE OKLAHOMA CITY OK 73114	12201 N WESTERN AVE PUBLIC CHARITY	CHARITABLE	CHARITABLE	3,000
SPECIAL OLYMPICS OKLAHOMA CITY OK 73115	3701 SE 15TH ST PUBLIC CHARITY	CHARITABLE	CHARITABLE	1,000
SUNBEAM FAMILY SERVICES OKLAHOMA CITY OK 73119	2662 SW 41ST PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,500
TEEM OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
THE CHILDREN'S CENTER OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	3,000
THE LITTLE LIGHT HOUSE OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	5,000
URBAN LEAGUE OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
YOUTH CORNERSTONE OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
YWCA OKLAHOMA CITY OK 73154	P.O. BOX 18335 PUBLIC CHARITY	CHARITABLE	CHARITABLE	2,000
TOTAL				153,000