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Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

OMB No 1545-0052

2009Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year **2009**, or tax year beginning , and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

THE CUESTA FOUNDATION, INC.

Number and street (or P O box number if mail is not delivered to street address)

2932 NW 122ND STREET

Room/suite

D

City or town, state, and ZIP code

OKLAHOMA CITY**OK 73120-1955**

A Employer identification number

73-6091550

B Telephone number (see page 10 of the instructions)

405-755-5571C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the
85% test, check here and attach computation ☐E If private foundation status was terminated under
section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c),
line 16) **\$ 3,393,986** (Part I, column (d) must be on cash basis)
J Accounting method ☐ Cash ☒ Accrual
☐ Other (specify)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))

(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1	Contributions, gifts, grants, etc., received (attach schedule)			
2	Check ☒ if the foundation is not required to attach Sch B			
3	Interest on savings and temporary cash investments			
4	Dividends and interest from securities	68,297	68,297	
5a	Gross rents			
b	Net rental income or (loss)			
6a	Net gain or (loss) from sale of assets not on line 6a STMT 1	-449,947		
b	Gross sales price for all assets on line 6a 912,299			
7	Capital gain net income (from Part IV, line 2)		0	
8	Net short-term capital gain			0
9	Income modifications			
10a	Gross sales less returns & allowances			
b	Less Cost of goods sold			
c	Gross profit or (loss) (attach schedule)			
11	Other income (attach schedule) STMT 2	4,427	4,427	
12	Total. Add lines 1 through 11	-377,223	72,724	0
13	Compensation of officers, directors, trustees, etc			
14	Other employee salaries and wages			
15	Pension plans, employee benefits			
16a	Legal fees (attach schedule) SEE STMT 3	1,500		1,500
b	Accounting fees (attach schedule)			
c	Other professional fees (attach schedule) STMT 4	52,164	38,526	13,638
17	Interest	183	183	
18	Taxes (attach schedule) (see page 14 of the instructions) STMT 5	4,752	4,752	
19	Depreciation (attach schedule) and depletion			
20	Occupancy			
21	Travel, conferences, and meetings	145	60	85
22	Printing and publications			
23	Other expenses (attach schedule) STMT 6	1,161		1,161
24	Total operating and administrative expenses. Add lines 13 through 23	59,905	43,521	16,384
25	Contributions, gifts, grants paid	258,499		258,499
26	Total expenses and disbursements. Add lines 24 and 25	318,404	43,521	0
27	Subtract line 26 from line 12			
a	Excess of revenue over expenses and disbursements	-695,627		
b	Net investment income (if negative, enter -0-)		29,203	
c	Adjusted net income (if negative, enter -0-)			0

For Privacy Act and Paperwork Reduction Act Notice, see page 30 of the instructions.

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Form 990-PF (2009)

SCANNED NOV 24 2010

Operating and Administrative Expenses

914 M

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash—non-interest-bearing			
	2 Savings and temporary cash investments	79,872	115,559	115,559
	3 Accounts receivable ♦			
	Less allowance for doubtful accounts ♦	25,000		
	4 Pledges receivable ♦			
	Less allowance for doubtful accounts ♦			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)			
	7 Other notes and loans receivable (att schedule) ♦			
	Less allowance for doubtful accounts ♦			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments—U S and state government obligations (attach schedule)			
	b Investments—corporate stock (attach schedule) SEE STMT 7	2,406,480	2,791,962	2,791,962
	c Investments—corporate bonds (attach schedule)			
	11 Investments—land, buildings, and equipment basis ♦			
Liabilities	Less accumulated depreciation (attach sch) ♦			
	12 Investments—mortgage loans			
	13 Investments—other (attach schedule) SEE STATEMENT 8	444,621	486,465	486,465
	14 Land, buildings, and equipment basis ♦			
	Less accumulated depreciation (attach sch) ♦			
	15 Other assets (describe ♦ SEE STATEMENT 9)	106	106	
	16 Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	2,956,079	3,394,092	3,393,986
	17 Accounts payable and accrued expenses			
Net Assets or Fund Balances	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ♦)			
	23 Total liabilities (add lines 17 through 22)	0	0	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ♦ ☒ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	2,956,079	3,394,092	
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ♦ ☐ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, bldg, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 Total net assets or fund balances (see page 17 of the instructions)	2,956,079	3,394,092	
	31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	2,956,079	3,394,092	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2,956,079
2 Enter amount from Part I, line 27a	2	-695,627
3 Other increases not included in line 2 (itemize) ♦ SEE STATEMENT 10	3	1,133,640
4 Add lines 1, 2, and 3	4	3,394,092
5 Decreases not included in line 2 (itemize) ♦	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	3,394,092

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs. MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	MARKETABLE SECURITIES	P	VARIOUS	VARIOUS
b				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 912,299		1,362,246	-449,947
b			
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a			
b			
c			
d			
e			

2 Capital gain net income or (net capital loss)	If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	2	-449,947
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8	3	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	256,627	4,393,071	0.058416
2007	236,205	5,531,597	0.042701
2006	228,896	4,955,204	0.046193
2005	185,491	4,430,427	0.041868
2004	62,778	4,166,018	0.015069

2 Total of line 1, column (d)	2	0.204247
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.040849
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,089,705
5 Multiply line 4 by line 3	5	126,211
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	292
7 Add lines 5 and 6	7	126,503
8 Enter qualifying distributions from Part XII, line 4	8	274,883

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1 Date of ruling or determination letter (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b	1	292
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3	Add lines 1 and 2	3	292
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	292
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	8,867
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments. Add lines 6a through 6d	7	8,867
8	Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	8,575
11	Enter the amount of line 10 to be Credited to 2010 estimated tax 8,575 Refunded	11	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation \$ _____ (2) On foundation managers \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) OK		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ♦ N/A	13	X	
14	The books are in care of ♦ FOUNDATION MANAGEMENT INC 2932 NW 122 SUITE D Located at ♦ OKLAHOMA CITY, OK	Telephone no ♦ 405-755-5571 ZIP+4 ♦ 73120-1955		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041—Check here and enter the amount of tax-exempt interest received or accrued during the year	15		♦ ☐

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

		Yes	No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☐ Yes ☒ No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No		
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No		
b	If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here N/A ♦ ☐	1b	
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009? N/A	1c	
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No If "Yes," list the years ♦ 20 , 20 , 20 , 20		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions) N/A	2b	
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ♦ 20 , 20 , 20 , 20		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No		
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009) N/A	3b	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1)	Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	☐ Yes	☒ No	
(2)	Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	☐ Yes	☒ No	
(3)	Provide a grant to an individual for travel, study, or other similar purposes?	☐ Yes	☒ No	
(4)	Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions)	☐ Yes	☒ No	
(5)	Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	☐ Yes	☒ No	
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A ☒		5b
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d)	N/A ☐ Yes ☐ No		
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	☐ Yes	☒ No	
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870			6b X
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	☐ Yes	☒ No	
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A		7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 11				

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions).

If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000 ▶

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services ◆**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 24 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See page 24 of the instructions.	
3	

Total. Add lines 1 through 3 ▶

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	3,011,184
b	Average of monthly cash balances	1b	125,466
c	Fair market value of all other assets (see page 24 of the instructions)	1c	106
d	Total (add lines 1a, b, and c)	1d	3,136,756
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	3,136,756
4	Cash deemed held for charitable activities. Enter 1½ % of line 3 (for greater amount, see page 25 of the instructions)	4	47,051
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,089,705
6	Minimum investment return. Enter 5% of line 5	6	154,485

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☒ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	154,485
2a	Tax on investment income for 2009 from Part VI, line 5	2a	292
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	292
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	154,193
4	Recoveries of amounts treated as qualifying distributions	4	
5	Add lines 3 and 4	5	154,193
6	Deduction from distributable amount (see page 25 of the instructions)	6	
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	154,193

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc.—total from Part I, column (d), line 26	1a	274,883
b	Program-related investments—total from Part IX-B	1b	
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	274,883
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	292
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	274,591

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				154,193
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			148,113	
b Total for prior years 20____, 20____, 20____				
3 Excess distributions carryover, if any, to 2009				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e				
4 Qualifying distributions for 2009 from Part XII, line 4. ♦ \$ 274,883				
a Applied to 2008, but not more than line 2a			148,113	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)				
c Treated as distributions out of corpus (Election required—see page 26 of the instructions)				
d Applied to 2009 distributable amount				126,770
e Remaining amount distributed out of corpus				
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))				
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5				
b Prior years' undistributed income Subtract line 4b from line 2b				
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions				
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions				
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				27,423
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)				
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)				
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a				
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling					
b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)					
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test—enter					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test—enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test—enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year—see page 28 of the instructions.)

1 Information Regarding Foundation Managers:	
a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2)) N/A	
b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest N/A	
2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:	
Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.	
a The name, address, and telephone number of the person to whom applications should be addressed CUESTA FOUNDATION 405-755-5571 C/O FOUNDATION MANAGEMENT INC. OKLAHOMA CITY OK 73120-1955	
b The form in which applications should be submitted and information and materials they should include SEE STATEMENT 12	
c Any submission deadlines JULY 15	
d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors N/A	

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year SEE STATEMENT 13				258,499
Total			◆ 3a	258,499
b Approved for future payment N/A				
Total			◆ 3b	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- 1** Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?
- a** Transfers from the reporting foundation to a noncharitable exempt organization of
- (1) Cash
- (2) Other assets
- b** Other transactions
- (1) Sales of assets to a noncharitable exempt organization
- (2) Purchases of assets from a noncharitable exempt organization
- (3) Rental of facilities, equipment, or other assets
- (4) Reimbursement arrangements
- (5) Loans or loan guarantees
- (6) Performance of services or membership or fundraising solicitations
- c** Sharing of facilities, equipment, mailing lists, other assets, or paid employees
- d** If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

	Yes	No
1a(1)		X
1a(2)		X
1b(1)		X
1b(2)		X
1b(3)		X
1b(4)		X
1b(5)		X
1b(6)		X
1c		X

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527?

☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date _____

Title

Sign Here

**Paid
Preparer's
Use Only**Preparer's
signature

Date _____

Check if self-employed ☐

Preparer's identifying
number (see **Signature** on
page 30 of the instructions)
P00177237

Firm's name (or yours if self-employed), address and ZIP code

COLE & REED, P.C.
531 COUCH DRIVE SUITE 200
OKLAHOMA CITY, OK 73102-2251

EIN ♦ 73-1312422
Phone no 405-239-7961

Federal Statements

Statement 1 - Form 990-PF, Part I, Line 6a - Sale of Assets

Description	Date		Sale Price	How Received		Cost	Expense	Depreciation	Net Gain / Loss
	Acquired	Sold		Received	Whom Sold				
SMITH BARNEY 21902-18 ATTACHED	VARIOUS	VARIOUS	\$	PURCHASE		2,674	\$	\$	1,311
SMITH BARNEY 25574-13 ATTACHED	VARIOUS	VARIOUS		PURCHASE		121,729			-28,723
SMITH BARNEY 25574-13 ATTACHED	VARIOUS	VARIOUS		PURCHASE		489,445			-147,358
SMITH BARNEY 22575-12 ATTACHED	VARIOUS	VARIOUS		PURCHASE		831			326
SMITH BARNEY 22575-12 ATTACHED	VARIOUS	VARIOUS		PURCHASE		95,827			-5,630
SMITH BARNEY 22989-12 ATTACHED	VARIOUS	VARIOUS		PURCHASE		23,438			-12,594
SMITH BARNEY 22989-12 ATTACHED	VARIOUS	VARIOUS		PURCHASE		281,939			-155,745
SMITH BARNEY 24765-18 ATTACHED	VARIOUS	VARIOUS		PURCHASE		6,476			-3,260
SMITH BARNEY 24765-18 ATTACHED	VARIOUS	VARIOUS		PURCHASE		72,121			-28,783
SMITH BARNEY 24766-17 ATTACHED	VARIOUS	VARIOUS		PURCHASE		54,092			10,013
SMITH BARNEY 24766-17 ATTACHED	VARIOUS	VARIOUS		PURCHASE		119,411			-40,536
SMITH BARNEY 25797-17 ATTACHED	VARIOUS	VARIOUS		PURCHASE		8,213			1,984
SMITH BARNEY 25797-17 ATTACHED	VARIOUS	VARIOUS		PURCHASE		82,953			-38,515
K-1 BOKF PRIVATE EQUITY ST	VARIOUS	VARIOUS		660					660
K-1 BOKF PRIVATE EQUITY LT	VARIOUS	VARIOUS		PURCHASE		3,097			-3,097
TOTAL			\$ 912,299	\$ 1,362,246	\$	0	\$	0	\$ -449,947

Federal Statements

Statement 2 - Form 990-PF, Part I, Line 11 - Other Income

Description	Revenue per Books	Net Investment Income	Adjusted Net Income
INCOME FROM PARTNERSHIP	\$ 4,427	\$ 4,427	\$
TOTAL	\$ 4,427	\$ 4,427	\$ 0

Statement 3 - Form 990-PF, Part I, Line 16a - Legal Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
INDIRECT LEGAL FEES	\$ 1,500	\$	\$	\$ 1,500
TOTAL	\$ 1,500	\$ 0	\$ 0	\$ 1,500

Statement 4 - Form 990-PF, Part I, Line 16c - Other Professional Fees

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
MANAGEMENT FEES	\$ 23,338	\$ 10,000	\$	\$ 13,338
PORTFOLIO MANAGEMENT FEES	28,526	28,526		300
OTHER PROFESSIONAL FEES	300			
TOTAL	\$ 52,164	\$ 38,526	\$ 0	\$ 13,638

Statement 5 - Form 990-PF, Part I, Line 18 - Taxes

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
FOREIGN TAXES	\$ 4,752	\$ 4,752	\$	\$
TOTAL	\$ 4,752	\$ 4,752	\$ 0	\$ 0

Federal Statements

Statement 6 - Form 990-PF, Part I, Line 23 - Other Expenses

Description	Total	Net Investment	Adjusted Net	Charitable Purpose
EXPENSES				
INSURANCE	761			761
MEMBERSHIP	400			400
TOTAL	<u>\$ 1,161</u>	<u>\$ 0</u>	<u>\$ 0</u>	<u>\$ 1,161</u>

Federal Statements

Statement 7 - Form 990-PF, Part II, Line 10b - Corporate Stock Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
SMITH BARNEY - CORPORATE STOCK	\$ 2,406,480	\$ 2,791,962	MARKET	\$ 2,791,962
TOTAL	<u>\$ 2,406,480</u>	<u>\$ 2,791,962</u>		<u>\$ 2,791,962</u>

Statement 8 - Form 990-PF, Part II, Line 13 - Other Investments

Description	Beginning of Year	End of Year	Basis of Valuation	Fair Market Value
BOKF PRIVATE EQUITY LTD PARTNERSHIP	\$ 126,955	\$ 125,547	MARKET	\$ 125,547
SMITH BARNEY BRISTOL ENERGY FUND LP	317,666	360,918	MARKET	360,918
TOTAL	<u>\$ 444,621</u>	<u>\$ 486,465</u>		<u>\$ 486,465</u>

Statement 9 - Form 990-PF, Part II, Line 15 - Other Assets

Description	Beginning of Year	End of Year	Fair Market Value
ORGANIZATIONAL EXPENSE	\$ 106	\$ 106	\$
TOTAL	<u>\$ 106</u>	<u>\$ 106</u>	<u>\$ 0</u>

Statement 10 - Form 990-PF, Part III, Line 3 - Other Increases

Description	Amount
UNREALIZED GAINS/LOSS ON INVESTMENTS	\$ 1,133,640
TOTAL	<u>\$ 1,133,640</u>

Federal Statements

Statement 11 - Form 990-PF, Part VIII, Line 1 - List of Officers, Directors, Trustees,
Etc.

Name and Address	Title	Average Hours	Compensation	Benefits	Expenses
ARLINE OLIPHANT 2932 NW 122ND ST, SUITE D OKLAHOMA CITY OK 73120	TRUSTEE	1.00	0	0	0
ERIC OLIPHANT 2932 NW 122ND ST, SUITE D OKLAHOMA CITY OK 73120	TRUSTEE, PRE	1.00	0	0	0
GREG OLIPHANT 2932 NW 122ND ST, SUITE D OKLAHOMA CITY OK 73120	TRUSTEE, VIC	1.00	0	0	0
THOMAS OLIPHANT 2932 NW 122ND ST, SUITE D OKLAHOMA CITY OK 73120	TRUSTEE	1.00	0	0	0
JAMIE OLIPHANT 2932 NW 122ND ST, SUITE D OKLAHOMA CITY OK 73120	TRUSTEE	1.00	0	0	0
DONALD CARPENTER 2932 NW 122ND ST, SUITE D OKLAHOMA CITY OK 73120	TRUSTEE	1.00	0	0	0
RICHARD E. WRIGHT, III 2932 NW 122ND ST, SUITE D OKLAHOMA CITY OK 73120	TRUSTEE, SEC	1.00	0	0	0
LYNSIE LAUGHLIN 2932 NW 122ND ST, SUITE D OKLAHOMA CITY OK 73120	ASSISTANT SE	1.00	0	0	0
SHERRIE SCHROEDER 2932 NW 122ND ST, SUITE D OKLAHOMA CITY OK 73120	TREASURER	1.00	0	0	0

Statement 12 - Form 990-PF, Part XV, Line 2b - Application Format and Required Contents

Description

ONLINE GRANT APPLICATION AVAILABLE AT
WWW.FOUNDATIONMANAGEMENTINC.COM/FOUNDATIONS/.

Form 990-PF, Part XV, Line 2c - Submission Deadlines

Description

JULY 15

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year

Name	Address	Relationship	Status	Purpose	Amount
AMERICAN RED CROSS TULSA TULSA OK 74128	10151 EAST 11TH ST, N		501C3	73-0579223-LOCAL DISASTER RELIEF	1,000
ARTS AND HUMANITIES COUNCIL TULSA OK 74114	2210 S MAIN ST, N		501C3	73-0713551-COMMUNITY ARTS PROGRAM	2,500
CHILD ABUSE NETWORK TULSA OK 74129	2829 S. SHERIDAN, N		501C3	73-1325326-OPERATIONAL	8,000
CLAREHOUSE TULSA OK 74133	7617 S. MINGO, N		501C3	73-1603851-CAPITAL CAMPAIGN	12,500
CROSSTOWN LEARNING CENTER TULSA OK 74110	2501 E ARCHER ST, N		501C3	73-0782748-SCHOLARSHIPS FOR TEACHERS	33,000
DOMESTIC VIOLENCE INTERVENTION TULSA OK 74135	4300 S HARVARD, N		501C3	73-1028332-OPERATIONAL	3,000
FAMILY AND CHILDREN'S SERVICES TULSA OK 74120	650 S PEORIA, N		501C3	73-0580270-GAMBLING ADDICTION PROGRAM	1,000
IRON GATE TRINITY, INC. TULSA OK 74103	501 S. CINCINNATI AVE., N		501C3	20-3164551-OPERATIONAL	1,000
MENTAL HEALTH ASSOCIATION TULSA OK 74119	1870 S. BOULDER, N		501C3	73-0657931-OPERATIONAL	5,000
OKLAHOMA AQUARIUM TULSA OK 74135	4111 S DARLINGTON AVE STE N		501C3	73-1317935-GENERAL DONATION	5,000
OKLAHOMA CENTENNIAL BOTANICAL GARDEN TULSA OK 74105	4115 S LEWIS AVE, N		501C3	47-0878581-OPERATIONAL	5,000
PARENT CHILD CENTER TULSA OK 74119	1421 S BOSTON, N		501C3	73-1113167-OPERATIONAL	4,000
SAINT SIMEON'S EPISCOPAL CHURCH TULSA OK 74106	3701 N CINCINNATI AVE, N		501C3	73-1615760-INTEGRATED SECURITY SYSTEM	5,000
TULSA BOYS' HOME TULSA OK 74101	PO BOX 1101, N		501C3	73-0579242-SUMMER BLAST PROGRAM OPERATIONS	3,000
TULSA CHILDREN'S MUSEUM TULSA OK 74170	PO BOX 701620, JAMIE OLIPHANT,		501C3	26-0904448-SUPPORT 2 TRAVELING EXHIBIT	15,000
TULSA GLASS BLOWING STUDIO TULSA OK 74101	PO BOX 3325, N		501C3	26-0646555-YOUTH AT RISK PROGRAM OPERATIONS	5,000
UNIVERSITY OF TULSA TULSA OK 74104	600 SOUTH COLLEGE AVE, N		501C3	73-0579298	6,000
YOUTH AT HEART TULSA OK 74153	PO BOX 35798, N		501C3	73-1043630-EDUCATIONAL ENRICHMENT PROGRAM	5,000
YOUTH SERVICES OF TULSA TULSA OK 74120	311 S MADISON, N		501C3	73-0785251-NORTH TULSA YOUTH PROGRAM	5,000

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address		Relationship	Status	Purpose	Amount
	Address					
YWCA TULSA	1910 S. LEWIS AVE,		N	501C3	73-0579296-CHILDCARE PROGRAM FOR NOR	5,000
TULSA OK 74104	6421 EAST 36TH ST NORTH,		N	501C3	73-0930870-OPERATIONAL	2,500
TULSA ZOO FRIENDS	PO BOX 243		N	501C3	06-1057877-CAPACITY FOR BUILDING PEA	15,000
TULSA OK 74115	SIMSBURY CT 6070		N	501C3	20-8882475-ART SUPPLIES FOR ART PROG	3,000
PLOWSHARES INSTITUTE	TULSA GIRLS ART SCHOOL PR		N	501C3	73-0579298-EXTERNAL PAINT OF OLIPHAN	82,999
SIMSBURY CT 6070	TULSA OK 74114		N	501C3	73-0957262-DISCRETIONARY GRANT - GEN	2,000
TULSA ART SCHOOL PR	UNIVERSITY OF TULSA		N	501C3	73-0782748-DISCRETIONARY GRANT - GEN	1,500
TULSA OK 74114	TULSA OK 74104		N	501C3	73-1000796-DISCRETIONARY GRANT - GEN	3,500
UNIVERSITY OF TULSA	BIT-BY-BIT		N	501C3	06-1057877-DISCRETIONARY GRANT - GEN	1,000
TULSA OK 74104	OOLAGAH OK 74053		N	501C3	73-1218962-DISCRETIONARY GRANT - GEN	2,000
BIT-BY-BIT	CROSSTOWN LEARNING CENTER		N	501C3	03-0452846-DISCRETIONARY GRANT - GEN	3,000
OOLAGAH OK 74053	TULSA OK 74110		N	501C3	73-6068213-DISCRETIONARY GRANT - GEN	1,000
CROSSTOWN LEARNING CENTER	TULSA OK 74114		N	501C3	73-0579242-DISCRETIONARY GRANT - GEN	1,000
TULSA OK 74110	MONTE CASSINO SCHOOL		N	501C3	73-1312870-DISCRETIONARY GRANT - GEN	1,000
MONTE CASSINO SCHOOL	TULSA OK 74114		N	501C3	73-1554474-DISCRETIONARY GRANT - GEN	1,000
TULSA OK 74114	PLOWSHARES INSTITUTE		N	501C3	73-1554474-DISCRETIONARY GRANT - GEN	1,000
PLOWSHARES INSTITUTE	SIMSBURY CT 6070		N	501C3	73-0930870-DISCRETIONARY GRANT - GEN	3,500
SIMSBURY CT 6070	RIVERFIELD COUNTRY DAY SC		N	501C3	73-0930870-DISCRETIONARY GRANT - GEN	1,000
RIVERFIELD COUNTRY DAY SC	TULSA OK 74132		N	501C3	73-0579298-DISCRETIONARY GRANT - GEN	1,000
TULSA OK 74132	ST. ANN SCHOOL		N	501C3		
ST. ANN SCHOOL	NASHVILLE TN 37209		N	501C3		
NASHVILLE TN 37209	TULSA BOTANICAL GARDENS		N	501C3		
TULSA BOTANICAL GARDENS	TULSA OK 74114		N	501C3		
TULSA OK 74114	TULSA BOYS' HOME		N	501C3		
TULSA BOYS' HOME	TULSA OK 74101		N	501C3		
TULSA OK 74101	TULSA CASA, INC.		N	501C3		
TULSA CASA, INC.	TULSA OK 74119-1610		N	501C3		
TULSA OK 74119-1610	TULSA COMMUNITY FOUNDATIO		N	501C3		
TULSA COMMUNITY FOUNDATIO	TULSA OK 74136		N	501C3		
TULSA OK 74136	TULSA COMMUNITY FOUNDATIO		N	501C3		
TULSA COMMUNITY FOUNDATIO	TULSA OK 74136		N	501C3		
TULSA OK 74136	TULSA ZOO FRIENDS, INC.		N	501C3		
TULSA ZOO FRIENDS, INC.	TULSA OK 74115		N	501C3		
TULSA OK 74115	TULSA ZOO FRIENDS, INC.		N	501C3		
TULSA ZOO FRIENDS, INC.	TULSA OK 74115		N	501C3		
TULSA OK 74115	UNIV OF TULSA FINANCE & E		N	501C3		
UNIV OF TULSA FINANCE & E	TULSA OK 74115		N	501C3		

Federal Statements

Statement 13 - Form 990-PF, Part XV, Line 3a - Grants and Contributions Paid During the
Year (continued)

Name	Address	Relationship	Status	Purpose	Amount
VISION INTERNATIONAL MISS MANCHESTER NH 3104	ATTN: JEFF TOLSTOD N	284 CH 501C3		02-0506104-DISCRETIONARY GRANT - GEN	1,500
TOTAL					258,499

Ref: 00000116 00014835

CUESTA FOUNDATION, INC.
Account Number 644-21902-18 045

Details of Earnings 2009

Dividends and Distributions, Section 1

Amounts displayed for dividends include dividend reinvestments, money fund earnings, accrued dividends received and dividends exempt from Federal income tax. "Total dividends" includes both Qualified and non-qualified dividends received. "Total capital gain distributions" is a total of long term capital gain distributions, Unrecaptured Sec. 1250 gain and Section 1202 gain.

Reference number	Description	Total dividends	Qualified dividends	Short term capital gains	Total capital gain distributions	Unrecaptured Sec 1250 gain	Section 1202 gain	Alternative minimum tax
160000100	ANADARKO PETROLEUM CORP	\$ 6.14	\$ 6.14					
160000200	DUKE ENERGY CORP (HOLDING COMPANY) NEW	23.00	23.00					
160000300	WESTERN ASSET MONEY MARKET FUND CLASS A SHARES (EX)	21.55						
160000400	WESTERN ASSET MONEY MARKET FUND CLASS A	39.26						
Totals		\$ 89.95	\$ 29.14					

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	1	ANADARKO PETROLEUM CORP	09/29/03	03/24/09	\$ 37.36	\$ 20.60		\$ 16.76 ^c
125000020	67	ANADARKO PETROLEUM CORP	09/29/03	03/30/09	2,546.68	1,379.89		1,166.79 ^c
125000030	.25	ANADARKO PETROLEUM CORP LIQUIDATION OF FRACTIONAL SHS	09/29/03	03/31/09	9.33	5.15		4.18 ^c
125000040	100	DUKE ENERGY CORP (HOLDING COMPANY) NEW	02/24/04	03/30/09	1,391.21	1,241.43		149.78 ^c
125000050	1	SPECTRUM BRANDS INC CGMI AND/OR ITS AFFILIATES	06/24/04	07/30/09	.02	26.98	(26.96) ^c	
Total					\$ 3,984.60	\$ 2,674.05	(\$ 26.96)	\$ 1,337.51

^c Based on information supplied by Client or other financial institution, not verified by us.



MorganStanley SmithBarney

Reserved Client Statement 2009 Year End Summary

Page 7 of 12

Ref 00000116 00014846

CUESTA FOUNDATION, INC
Account Number 644-22574-13 045

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	2,000	HENDERSON LAND DEVELOPMENT CO-HKD Morgan Stanley Sml th Barney LLC acted as pr	10/22/08	07/14/09	\$ 10,499.73	\$ 7,166.60		\$ 3,333.13
125000130	141	BURLINGTON NORTHERN SANTA FE	05/29/08	01/23/09	8,959.64	15,587.54	(6,627.90)	
125000200	368	CARNIVAL CORP (PAIRED STOCK)	08/28/08	01/23/09	7,073.51	13,815.45	(6,741.94)	
125000210	187	WALT DISNEY CO MorganStanley SmithBarney LLC acted as your agent in this transaction.	11/21/08	10/01/09	5,071.30	3,735.23		1,336.07
125000250	140	HUANENG POWER INTL SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/08	10/05/09	3,686.52	3,289.83		396.69
125000260	445	IMPERIAL OIL LTD NEW	01/24/08	01/23/09	14,077.76	21,508.63	(7,430.87)	
125000350	287	PHILIP MORRIS INTL INC	01/22/09	01/23/09	11,681.29	11,666.29		15.00
125000360	86	PHILIP MORRIS INTL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/22/09	10/22/09	4,182.20	3,485.82		686.38
125000380	20	RIO TINTO PLC-GBP SALE OF RTS ON 20,0000 SHS	07/10/09	07/10/09	456.65	.01		456.64
125000390	1,039	TIME WARNER INC	08/28/08	01/23/09	9,507.21	16,490.49	(6,983.28)	
125000400	6666	TIME WARNER INC REVSPLT 03/27/09 887317105000	08/26/08	03/27/09	14.62	23.87	(9.25)	
125000410	.2384	TIME WARNER CABLE INC CASH IN LIEU OF .23847 RECORD 03/12/09 PAY 03/27/09 FROM: 887317105000 (SPINOFF)	08/26/08	03/30/09	6.52	11.21	(4.69)	
125000420	204	TIME WARNER CABLE INC	08/26/08	05/13/09	6,377.07	9,590.26	(3,213.19)	

2009 YEAR END SUMMARY



Ref: 00000116 00014847

CUESTA FOUNDATION, INC
Account Number 644-22574-13 045

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000450	209	VISA INC COM CL A	07/23/08	02/24/09	\$ 11,412.12	\$ 15,347.83	(\$ 3,935.71)	
Total					\$ 93,008.14	\$ 121,729.06	(\$ 34,946.83)	\$ 6,223.91

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	1,033	LONDON STOCK EXCHANGE GROUP PL-GBP	12/22/05	01/23/09	\$ 6,972.71	\$ 13,194.56	(\$ 6,221.85)	
125000020	20,000	BEIJING CAPITAL INTL AIRPORT	12/01/06	01/23/09	8,099.95	13,110.00	(5,010.05)	
125000030	6,000 4,000	BEIJING CAPITAL INTL AIRPORT MorganStanley SmithBarney LLC acted as principal	12/01/06 02/07/07	10/05/09	3,599.90 2,399.94	3,933.00 3,718.80	(333.10) (1,318.86)	
125000050	2,000	HONG KONG EXCHANGES AND CLEARI-HKD	06/29/05	01/23/09	15,599.91	5,237.80		10,362.11
125000060	800	HONG KONG EXCHANGES AND CLEARI-HKD Morgan Stanley Sml th Barney LLC acted as yo	06/29/05	07/14/09	11,919.69	2,085.12		9,824.57
125000070	.909	AOL INC CASH IN LIEU OF .90909 RECORD 11/27/09 PAY 12/09/09 FROM .887317303000 (MERGER)	08/26/08	12/10/09	21.01	23.49	(2.48)	
125000080	73	AOL INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	08/26/08	12/23/09	1,712.12	1,886.79	(174.67)	
125000090	286	ALLEGHENY ENERGY INC	03/30/05	01/23/09	9,310.16	5,757.18		3,552.98

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000116 00014848

CUESTA FOUNDATION, INC
Account Number 644-22574-13 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000100	4	BERKSHIRE HATHAWAY INC CL B MorganStanley SmithBarney LLC acted as your agent in this transaction	03/30/05	10/01/09	\$ 13,223.86	\$ 11,819.80		\$ 1,604.26
125000110	746.568	BROOKFIELD ASSET MGMT INC	08/19/05	01/23/09	11,386.29	12,752.12	(1,365.83)	
	216.432	VOTING SHS CL A	09/13/05		3,300.91	3,976.38	(675.47)	
125000120	260	BROOKFIELD ASSET MGMT INC	09/13/05	10/26/09	5,798.53	4,776.82		1,021.71
		VOTING SHS CL A MorganStanley SmithBarney LLC acted as your agent						
125000140	108	BURLINGTON NORTHERN SANTA FE MorganStanley SmithBarney LLC acted as your agent in this transaction	05/29/08	10/22/09	9,165.67	11,939.39	(2,773.72)	
125000150	261	BURLINGTON NORTHERN SANTA FE MorganStanley SmithBarney LLC acted as your agent in this transaction	05/29/08	11/24/09	25,652.33	28,853.52	(3,201.19)	
125000160	156	CNOOC LTD SPONS ADR	03/30/05	01/23/09	12,996.75	8,395.92		4,600.83
125000170	33	CNOOC LTD SPONS ADR	03/30/05	02/27/09	2,889.09	1,776.06		1,113.03
	56		07/25/05		4,902.69	3,538.82		1,363.87
	84		08/22/05		7,354.04	6,098.40		1,255.64
125000180	1,920.5333	CALPINE CORP NEW	03/29/05	01/23/09	13,765.72	12,022.93		1,742.79
	179.4657		07/14/05		1,286.36	1,123.50		162.86
125000190	66.7555	CALPINE CORP NEW	07/14/05	07/14/09	700.27	417.90		282.37
	1,874.3111	Morgan Stanley Sml	08/26/05		17,563.57	9,968.85		7,594.72
	590.9334	th Barney LLC acted as yo ur agent in this transa	10/13/05		6,198.91	2,787.93		3,410.98
125000220	526	EL PASO CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/22/05	07/14/09	4,597.44	5,933.28	(1,335.84)	
125000230	331	ENCANA CORP-CAD	01/15/08	01/23/09	14,158.01	22,082.43	(7,924.42)	
125000240	743	GAZPROM OAO SPONS ADR	08/24/07	01/23/09	9,175.99	30,760.20	(21,584.21)	
125000270	720	LAS VEGAS SANDS CORP	07/18/07	03/12/09	1,058.75	59,740.85	(58,682.10)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000116 00014849

CUESTA FOUNDATION, INC
Account Number 644-22574-13 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000280	252	LEGG MASON INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	12/04/07	07/14/09	\$ 5,889.46	\$ 18,548.89	(\$ 12,659.43)	
125000290	357	LEUCADIA NATIONAL CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/22/05	07/14/09	6,822.38	7,186.41	(364.03)	
125000300	287 151	NYSE EuronEXT	08/10/05 08/12/05	01/23/09	5,872.73 2,984.60	11,479.86 5,587.70	(5,807.13) (2,703.10)	
125000310	362 16 31	NYSE EuronEXT	08/12/05 08/15/05 08/22/05	03/12/09	6,229.66 275.34 533.48	13,635.42 612.16 1,193.45	(7,405.76) (336.82) (659.97)	
125000320	130	NYSE EuronEXT MorganStanley SmithBarney LLC acted as your agent In this transaction	08/22/05	10/05/09	3,603.60	5,004.78	(1,401.18)	
125000330	148 18 554	NASDAQ OMX GROUP INC	04/03/06 04/11/06 09/27/06	04/07/09	3,021.76 367.51 11,311.17	5,910.22 722.89 17,042.43	(2,888.46) (355.38) (5,731.26)	
125000340	1,281 42 1,240	NV ENERGY INC	08/19/05 02/15/06 03/20/06	01/23/09	13,324.76 436.88 12,898.28	17,087.13 577.83 17,345.74	(3,762.37) (140.95) (4,447.46)	
125000370	3,030 716	RELIANT ENERGY INC	03/30/05 08/22/05	01/23/09	15,211.72 3,594.59	33,837.22 9,176.42	(18,625.50) (5,581.83)	
125000430	116	UNION PACIFIC CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/02/08	07/14/09	6,129.45	9,442.54	(3,313.09)	
125000440	337	UNION PACIFIC CORP MorganStanley SmithBarney LLC acted as your agent In this transaction.	06/02/08	10/30/09	18,968.94	27,432.20	(8,463.26)	
Total					\$ 342,086.88	\$ 488,444.83	(\$ 195,250.77)	\$ 47,892.72



Ref 00000116 00014855

CUESTA FOUNDATION, INC
Account Number 644-22575-12 045

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000380	15	FREEMPORT MCMORAN COPPER & GOLD CL B Morgan Stanley Sml th Barney LLC acted as yo	02/11/09	07/14/09	\$ 727.33	\$ 423.24		\$ 304.09
125000580	10	NUCOR CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/17/09	07/14/09	430.08	408.02		22.06
Total					\$ 1,157.41	\$ 831.28		\$ 326.15

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	15	COVIDIEN PLC DUBLIN-USD Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	\$ 544.63	\$ 659.13	(\$ 114.50)	
125000020	35	SEAGATE TECHNOLOGY -USD Morgan Stanley Sml th Barney LLC acted as yo	03/18/05	07/14/09	361.89	520.27	(158.38)	
125000030	40	SEAGATE TECHNOLOGY -USD MorganStanley SmithBarney LLC acted as your agent	03/18/05	10/02/09	581.98	504.50	(12.61)	

2009 YEAR END SUMMARY



MorganStanley SmithBarney

Reserved Client Statement 2009 Year End Summary

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Ref: 00000116 00014856

CUESTA FOUNDATION, INC

Account Number 644-22575-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000040	80	WEATHERFORD INTERNATIONAL LTD.-CHF Morgan Stanley Sml th Barney LLC acted as yo	06/21/06	07/14/09	\$ 1,933.56	\$ 1,931.86	(\$ 438.30)	
125000050	90	WEATHERFORD INTERNATIONAL LTD.-CHF Morgan Stanley Sml th Barney LLC acted as yo	06/21/06	10/02/09	1,765.75	2,173.35	(407.60)	
125000060	15	TYCO ELECTRONICS LTD Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	255.74	606.81	(351.07)	
125000070	15	TYCO INTL LTD CHF Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	401.98	810.06	(408.08)	
125000080	30	ADVENT SOFTWARE INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	937.77	558.30		379.47
125000090	35	ADVENT SOFTWARE INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	10/02/09	1,364.96	651.35		713.61
125000100	25	ANADARKO PETROLEUM CORP	05/04/05	02/06/09	1,020.20	898.57		121.63
125000110	65	ANADARKO PETROLEUM CORP	05/04/05	03/30/09	2,521.46	2,336.27		185.19
	80		05/11/05		3,103.34	2,923.47		179.87
125000120	40	ANADARKO PETROLEUM CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/11/05	07/14/09	1,743.15	1,461.74		281.41
125000130	35	ANADARKO PETROLEUM CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	05/11/05	09/30/09	2,201.44	1,279.01		922.43

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000116 00014857

CUESTA FOUNDATION, INC
Account Number 644-22575-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	5	ANADARKO PETROLEUM CORP	05/11/05	10/02/09	\$ 299.14	\$ 182.72		\$ 116.42
	95	MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/16/05		5,683.70	3,261.91		2,421.79
125000150	20	AUTODESK INC	03/18/05	07/14/09	355.79	594.09	(238.30)	
		Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa						
125000160	20	AUTODESK INC	03/18/05	10/02/09	449.80	594.09	(144.29)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000170	195	BIOMGEN IDEC INC	03/18/05	03/30/09	10,205.07	7,460.00		2,745.07
125000180	25	BIOMGEN IDEC INC	03/18/05	07/14/09	1,163.22	956.41		206.81
		Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa						
125000190	30	BIOMGEN IDEC INC	03/18/05	10/02/09	1,469.06	1,147.69		321.37
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						
125000200	35	CABLEVISION SYSTEMS CORP	03/18/05	07/14/09	619.48	690.90	(71.42)	
		CABLEVISION NY GROUP CL A Morgan Stanley Smi th Barney LLC acted as yo						
125000210	40	CABLEVISION SYSTEMS CORP	03/18/05	10/02/09	906.37	789.60		116.77
		CABLEVISION NY GROUP CL A MorganStanley SmithBarney LLC acted as your agent						
125000220	950	CHARMING SHOPPES INC	03/18/05	03/30/09	1,440.57	7,807.10	(6,366.53)	
125000230	50	CHARMING SHOPPES INC	03/18/05	07/14/09	198.99	410.90	(211.91)	
		Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa						
125000240	60	CHARMING SHOPPES INC	03/18/05	10/02/09	286.79	493.08	(206.29)	
		MorganStanley SmithBarney LLC acted as your agent in this transaction.						

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MorganStanley SmithBarney

Reserved Client Statement 2009 Year End Summary

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Ref: 00000116 00014858

CUESTA FOUNDATION, INC
Account Number 644-22575-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000250	195	COMCAST CORP CL A - SPL	03/18/05	03/30/09	\$ 2,481.16	\$ 4,300.19	(\$ 1,819.03)	
125000260	115	COMCAST CORP CL A - SPL Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	1,510.14	2,536.01	(1,025.87)	
125000270	40	COMCAST CORP CL A - SPL MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/05	09/30/09	645.98	882.09	(236.11)	
125000280	125	COMCAST CORP CL A - SPL MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/05	10/02/09	1,828.95	2,756.53	(927.58)	
125000290	25	CREE INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	675.73	554.25		121.48
125000300	30	CREE INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/05	10/02/09	1,043.67	665.10		378.57
125000310	10	DISCOVERY COMMUNICATIONS INC SER A Morgan Stanley Sml th Barney LLC acted as yo	03/18/05	07/14/09	225.79	148.92		76.87
125000320	49	DISCOVERY COMMUNICATIONS INC SER A MorganStanley SmithBarney LLC acted as your agent	03/18/05	09/30/09	1,422.92	729.69		693.23
125000330	82	DISCOVERY COMMUNICATION INC SER C Morgan Stanley Sml th Barney LLC acted as yo	03/18/05	06/04/09	1,681.06	1,086.42		594.64
125000340	46.6079 30.1581 5.234	DISCOVERY COMMUNICATION INC SER C Morgan Stanley Sml th Barney LLC acted as yo	03/18/05 04/28/05 06/16/05	06/05/09	962.64 622.89 108.10	623.19 388.26 68.74		339.45 234.63 39.36

2 0 0 9 Y E A R E N D S U M M A R Y



Ref 00000116 00014859

CUESTA FOUNDATION, INC
Account Number 644-22575-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000350	.4424	DIRECTV CL A	03/18/05	11/25/09	\$ 14.12	\$ 6.41		\$ 7.71
	.1302	MERGER 11/25/09 53045T102000	04/28/05		4.16	1.82		2.34
	.0226		06/16/05		.72	.32		.40
	3284		03/27/08		10.48	6.40		4.08
125000360	35	FOREST LABORATORIES INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	833.67	1,276.45	(442.78)	
125000370	40	FOREST LABORATORIES INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/05	10/02/09	1,137.57	1,458.80	(321.23)	
125000390	120	GENZYME CORP	03/18/05	02/02/09	8,348.16	6,790.35		1,557.81
125000400	15	GENZYME CORP	03/18/05	02/13/09	1,009.38	848.79		240.59
125000410	40	GENZYME CORP	03/18/05	03/30/09	2,353.98	2,263.45		90.53
125000420	25	GENZYME CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	1,346.48	1,414.66	(68.20)	
125000430	25	GENZYME CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/05	10/02/09	1,394.71	1,414.66	(19.95)	
125000440	20	L 3 COMMUNICATIONS HLDGS INC	03/18/05	03/30/09	1,346.39	1,498.00	(151.61)	
125000450	15	L 3 COMMUNICATIONS HLDGS INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	1,016.67	1,123.50	(106.83)	
125000460	15	L 3 COMMUNICATIONS HLDGS INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/05	10/02/09	1,152.12	1,123.50		28.62
125000470	0358	LIBERTY MEDIA	03/18/05	11/20/09	3.08	1.54		1.54
	0282	FROM: 53071M500000	04/28/05		.91	.44		.47
	.0049		06/16/05		.16	.08		.08
	0711		03/27/08		2.27	1.54		.73

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MorganStanley SmithBarney

Reserved Client Statement 2009 Year End Summary

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Ref: 00000116 00014860

CUESTA FOUNDATION, INC

Account Number 644-22575-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000480	50	LIBERTY GLOBAL INC CLASS A MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/18/05	10/02/09	\$ 1,050.97	\$ 1,173.80	(\$ 122.83)	
125000490	115	LIBERTY GLOBAL INC SER C	03/18/05	03/30/09	1,612.59	2,535.75	(943.16)	
125000500	40	LIBERTY MEDIA HLDG CORP INTERACTIVE SER A Morgan Stanley Sml th Barney LLC acted as yo	03/18/05	07/14/09	211.19	809.45	(598.26)	
125000510	45	LIBERTY MEDIA HLDG CORP INTERACTIVE SER A MorganStanley SmithBarney LLC acted as your agent	03/18/05	10/02/09	499.48	910.63	(411.15)	
125000520	45	LIBERTY MEDIA HLDG CORP CAP SER A Morgan Stanley Sml th Barney LLC acted as yo	03/18/05	07/14/09	545.83	536.91		8.92
125000530	50	LIBERTY MEDIA HLDG CORP CAP SER A MorganStanley SmithBarney LLC acted as your agent	03/18/05	10/02/09	1,039.52	596.57		442.95
125000540	45	LIBERTY MEDIA CORP SER A LIBERTY ENTERTAINMENT Morgan Stanley Sml th Barney LLC acted as yo	03/18/05	07/14/09	1,146.12	753.96		392.16
125000550	50	LIBERTY MEDIA CORP SER A LIBERTY ENTERTAINMENT MorganStanley SmithBarney LLC acted as your agent	03/18/05	10/02/09	1,552.96	837.73		715.23
125000560	.3832 .1128 .0196 .2844	LIBERTY MEDIA CORP LIBERTY STARZ SER A FROM: 53071M500000	03/18/05 04/28/05 06/16/05 03/27/08	11/20/09	1.37 .40 07 1.01	8.69 2.46 .44 8.67	(7.32) (2.06) (.37) (7.66)	
125000570	10	NATIONAL OILWELL VARCO INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	317.89	531.35	(213.46)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000116 00014861

CUESTA FOUNDATION, INC
Account Number 644-22575-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000590	40	PALL CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	\$ 1,069.17	\$ 1,082.00	(\$ 12.83)	
125000600	45	PALL CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/05	10/02/09	1,387.76	1,217.25		170.51
125000610	45	SANDISK CORP Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	680.38	1,269.00	(588.62)	
125000620	50	SANDISK CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/05	10/02/09	1,019.47	1,410.00	(390.53)	
125000630	69	UNITEDHEALTH GROUP INC Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/18/05	07/14/09	1,712.53	3,151.58	(1,439.05)	
125000640	70	UNITEDHEALTH GROUP INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/18/05	10/02/09	1,707.95	3,197.25	(1,489.30)	
Total					\$ 90,188.53	\$ 95,826.88	(\$ 20,475.07)	\$ 14,844.74

Details of Deposits and Withdrawals 2009

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	04/30/08	CONSULTING & ADVISORY SERVICES FROM 04/03/09 TO 06/30/09	\$ 46.63
	08/31/09	CONSULTING & ADVISORY SERVICES FROM 07/17/09 TO 09/30/09	\$ 32.49



Ref: 00000116 00014876

CUESTA FOUNDATION, INC.
Account Number 644-22989-12 045

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	340	CITIGROUP INC	05/01/08	03/30/09	\$ 807.49	\$ 8,670.65	(\$ 7,863.16)	
	75		05/28/08		178.12	1,604.78	(1,426.66)	
	50		06/06/08		118.77	1,029.44	(910.67)	
125000040	2744	CITIGROUP INC	03/30/09	07/30/09	.88	55		.33
	.0327	MERGER 07/30/09 172987572000	06/09/09		.10	.09		.01
125000180	56	HSBC HLDG PLC SP ADR NEW	04/08/09	11/09/09	3,231.59	1,035.30		2,196.29
		MorganStanley SmithBarney LLC acted as your agent in this transaction						
125000290	.0128	MERCK & CO INC NEW	12/24/08	11/03/09	.42	.37		.05
		MERGER 11/03/09 806605101000						
125000400	006	PNC FINANCIAL SERVICES GROUP	05/01/08	01/02/09	.29	.97	(.68)	
	0095	MERGER 12/31/08 635405103000	05/28/08		.45	1.39	(.93)	
	.0048		05/29/08		23	70	(.47)	
	.0059		06/10/08		.27	.72	(.45)	
125000410	.0792	PFIZER INC	10/16/09	10/16/09	1.42	1.40		.02
		MERGER 10/15/09 983024100000						
125000420	30	SLM CORP	03/28/08	01/13/09	351.31	448.49	(97.18)	
	15		08/08/08		175.65	250.40	(74.75)	
125000430	120	SLM CORP	08/08/08	01/16/09	1,414.91	2,003.22	(588.31)	
125000440	200	SLM CORP	08/08/08	01/20/09	2,371.74	3,338.70	(966.96)	
125000450	235	SLM CORP	08/08/08	03/23/09	1,055.12	3,922.98	(2,867.86)	
	35		08/18/08		157.14	550.01	(392.87)	
125000530	105	SUN MICROSYSTEMS INC NEW	11/05/08	04/20/09	954.42	498.07		456.35
125000590	.2751	WELLS FARGO & CO NEW	04/23/08	01/02/09	8.05	36.18	(28.13)	
	.0957	MERGER 12/31/08 929903102000	05/13/08		2.80	13.43	(10.63)	
	.012		05/15/08		.35	1.64	(1.29)	
	.012		05/16/08		.35	1.63	(1.28)	
	.012		05/23/08		.35	1.50	(1.15)	
	.012		05/28/08		.35	1.41	(1.06)	
	.0239		06/03/08		.70	2.74	(2.04)	
	.0359		06/04/08		1.05	3.97	(2.92)	
	.0149		06/12/08		.44	1.46	(1.02)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref 00000116 00014877

CUESTA FOUNDATION, INC.
Account Number 644-22989-12 045

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	.0359		06/23/08		\$ 1.05	\$ 3.04	(\$ 1.99)	
	.2691		07/16/08		7.88	13.24	(5.36)	
Total					\$ 10,843.70	\$ 23,438.47	(\$ 15,247.82)	\$ 2,653.05

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	50	BRISTOL MYERS SQUIBB CO	07/05/05	02/02/09	\$ 1,138.67	\$ 1,257.50	(\$ 118.83)	
125000020	135	CIT GROUP INC NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/06/07	07/16/09	51.99	4,131.35	(4,079.36)	
125000030	30	CITIGROUP INC	11/05/07	03/30/09	71.25	1,068.97	(997.72)	
	75		11/08/07		178.12	2,477.04	(2,298.92)	
	450		11/20/07		1,068.74	14,583.56	(13,514.82)	
	75		11/27/07		178.12	2,270.28	(2,092.16)	
	15		01/03/08		35.62	436.86	(401.24)	
	150		01/15/08		356.25	4,091.10	(3,734.85)	
125000050	25	CONSECO INC NEW	07/13/07	03/09/09	9.56	500.51	(490.95)	
	125		07/23/07		47.79	2,515.33	(2,467.54)	
	275		07/24/07		105.13	5,508.42	(5,403.29)	
	30		10/31/07		11.46	463.41	(451.95)	
125000060	15	DOW CHEMICAL CO	12/07/06	07/23/09	301.28	599.25	(297.97)	
	85	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/03/07		1,707.28	3,400.00	(1,692.72)	
125000070	80	DOW CHEMICAL CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/03/07	07/30/09	1,738.01	3,200.00	(1,461.99)	

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MorganStanley SmithBarney

Reserved Client Statement 2009 Year End Summary

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Ref: 00000116 00014878

CUESTA FOUNDATION, INC.
Account Number 644-22989-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000080	20	DOW CHEMICAL CO Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/03/07	09/16/09	\$ 524.55	\$ 800.00	(\$ 275.45)	
125000090	55	DOW CHEMICAL CO	01/03/07	09/18/09	1,462.57	2,200.00	(737.43)	
	25	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/05/07		664.80	983.50	(328.70)	
125000100	580	EASTMAN KODAK CO	08/03/05	08/26/09	2,973.87	15,067.07	(12,093.20)	
	40	Morgan Stanley Sml	09/28/05		205.09	994.30	(789.21)	
	260	th Barney LLC acted as yo ur agent in this transa	10/05/05		1,333.12	6,108.05	(4,774.93)	
125000110	8	FAIRPOINT COMMUNICATIONS INC	01/16/92	03/30/09	5.12	42.44	(37.32) c	
125000120	704	FORD MOTOR COMPANY	03/29/06	03/18/09	1,759.28	5,808.57	(4,049.29)	
	840		05/03/06		2,099.14	5,775.00	(3,675.86)	
	75		07/06/06		187.43	487.25	(309.82)	
125000130	65	GANNETT CO INC	06/09/06	08/04/09	488.37	3,520.00	(3,031.63)	
		Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa						
125000140	325	GANNETT CO INC	06/09/06	08/07/09	2,541.43	17,599.98	(15,058.55)	
	20	Morgan Stanley Sml	07/21/06		156.40	1,048.94	(892.54)	
	10	th Barney LLC acted as yo	09/13/06		78.20	547.27	(469.07)	
	20	ur agent in this transa	01/17/07		156.40	1,177.22	(1,020.82)	
	10		01/31/07		78.20	580.79	(502.59)	
	10		03/21/07		78.20	558.00	(479.80)	
	10		03/29/07		78.20	559.69	(481.49)	
	100		07/17/07		781.98	5,474.00	(4,692.02)	
	30		10/03/07		234.58	1,345.68	(1,111.08)	
125000150	70	GANNETT CO INC	10/03/07	08/07/09	532.54	3,139.88	(2,607.34)	
	70	Morgan Stanley Sml th Barney LLC acted as yo	10/19/07		532.55	2,903.85	(2,371.30)	
125000160	20	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/23/07	10/21/09	1,167.51	1,884.80	(717.29)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000115 00014879

CUESTA FOUNDATION, INC.
Account Number 644-22989-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000170	10	HSBC HLDG PLC SP ADR NEW MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/23/07	10/30/09	\$ 564.01	\$ 942.40	(\$ 378.39)	
125000180	15	HSBC HLDG PLC SP ADR NEW	03/23/07	11/09/09	865.61	1,413.60	(\$47.99)	
	80	MorganStanley SmithBarney LLC acted as your agent	06/18/07		4,616.56	7,433.30	(2,816.74)	
	1	In this transaction	05/18/07		57.71	92.07	(34.36)	
	2		08/17/07		115.41	185.06	(79.65)	
	2		11/23/07		115.41	148.92	(33.51)	
	5		03/25/08		288.54	420.35	(131.81)	
125000190	.25	RTS HSBC HOLDINGS PLC 03/31/2009	Unavailable	03/16/09	2.12			
		RECORD 03/13/09 PAY 03/16/09 FROM: 404280406001						
125000200	160	HOME DEPOT INC	10/15/07	04/08/09	4,019.57	5,273.76	(1,254.19)	
125000210	60	HOME DEPOT INC	10/15/07	04/20/09	1,514.79	1,977.66	(462.87)	
125000220	20	HOME DEPOT INC	10/15/07	04/29/09	524.90	859.22	(334.32)	
125000230	40	HOME DEPOT INC Morgan Stanley Sml th Barney LLC acted as yo ur agent In this transa	10/15/07	06/25/09	941.01	1,318.44	(377.43)	
125000240	85	HOME DEPOT INC	10/15/07	08/25/09	2,333.16	2,801.69	(468.53)	
	15	Morgan Stanley Sml th Barney LLC acted as yo ur agent In this transa	10/26/07		411.73	466.48	(54.75)	
125000250	55	INTEL CORP	03/29/06	07/20/09	1,027.06	1,076.34	(49.28)	
	20	Morgan Stanley Sml th Barney LLC acted as yo ur agent In this transa	04/05/06		373.47	387.00	(13.53)	
125000260	30	INTEL CORP	04/05/06	07/31/09	564.98	580.50	(15.52)	
	45	Morgan Stanley Sml th Barney LLC acted as yo ur agent In this transa	05/19/06		877.48	819.36	58.12	
125000270	650	MARKS & SPENCER GROUP PLC SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo	07/05/05	07/14/09	6,594.82	8,179.17	(1,484.35)	
125000280	30	MCCLATCHY CO CLASS A	10/31/07	03/30/09	17.99	496.86	(478.87)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00000116 00014880

CUESTA FOUNDATION, INC.

Account Number 644-22989-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000290	.2642	MERCK & CO INC NEW	05/16/08	11/03/09	\$ 8.65	\$ 5.11		\$ 3.54
	.044	MERGER 11/03/09 806605101000	10/15/08		1.44	.62		.82
125000300	90	MICROSOFT CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	05/12/06	11/18/09	2,700.17	2,080.32		609.85
125000310	360	MICRON TECHNOLOGY INC	07/05/05	05/06/09	1,943.70	3,736.80	(1,793.10)	
125000320	180	MICRON TECHNOLOGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/05/05	12/07/09	1,539.01	1,868.40	(329.39)	
125000330	55	MICRON TECHNOLOGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/05/05	12/11/09	474.46	570.90	(96.44)	
125000340	150	MICRON TECHNOLOGY INC	07/05/05	12/22/09	1,407.80	1,557.00	(149.20)	
	125	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/23/07		1,173.17	1,405.26	(232.09)	
125000350	220	MICRON TECHNOLOGY INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/05/05	12/22/09	2,064.77	2,283.50	(218.83)	
125000360	375	MITSUBISHI UFJ FINANCIAL GROUP INC ADR	11/21/06	03/09/09	1,479.59	4,415.40	(2,935.81)	
125000370	120	MITSUBISHI UFJ FINANCIAL	11/21/06	04/06/09	617.26	1,412.93	(795.67)	
	640	GROUP INC ADR	02/09/07		3,292.07	7,613.76	(4,321.69)	
125000380	288	MOTOROLA INC DE	06/08/07	07/14/09	1,740.19	5,091.55	(3,351.36)	
	12	Morgan Stanley Sml	06/08/07		72.51	211.87	(139.36)	
	780	th Barney LLC acted as yo	07/12/07		4,713.02	13,946.63	(9,233.61)	
	85	ur agent in this transa	07/30/07		513.60	1,444.52	(930.92)	
125000390	295	NORTEL NETWORKS CORP	07/05/05	01/20/09	22.50	7,640.50	(7,618.00)	
	15.5	NEW-CAD	11/10/05		1.18	465.00	(463.82)	
	114		04/26/06		8.70	3,013.13	(3,004.43)	
	127.5		08/02/06		9.73	2,584.17	(2,574.44)	
125000400	0054	PNC FINANCIAL SERVICES GROUP	10/31/07	01/02/09	.26	3.37	(3.11)	
	.0004	MERGER 12/31/08 635405103000	11/06/07		.02	.22	(.20)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000116 00014881

CUESTA FOUNDATION, INC.
Account Number 644-22889-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000410	341	PFIZER INC	10/31/02	10/16/09	\$ 6.08	\$ 10.92	(\$ 4.84) c	
	.0175	MERGER 10/15/09 983024100000	11/02/05		.31	.38	(.07)	
	.0088		11/18/05		.16	.19	(.03)	
	.0421		01/11/06		.75	1.04	(.29)	
	.0351		06/21/06		.62	.81	(.19)	
	.0263		07/31/08		.47	.50	(.03)	
125000460	100	SANOFI-AVENTIS	07/05/05	04/06/09	2,736.08	4,110.00	(1,373.92)	
		SPONS ADR						
125000470	60	SANOFI-AVENTIS	07/05/05	04/29/09	1,704.80	2,466.00	(761.20)	
	20	SPONS ADR	10/07/05		588.26	842.07	(273.81)	
125000480	170	SANOFI-AVENTIS	10/07/05	07/14/09	4,974.41	7,157.58	(2,183.17)	
	10	SPONS ADR	12/06/06		292.61	449.17	(156.56)	
	10	Morgan Stanley Smi	12/13/06		292.61	457.39	(164.78)	
	10	th Barney LLC acted as yo	01/03/07		292.61	462.17	(169.56)	
	40		01/10/07		1,170.45	1,796.33	(625.88)	
125000490	210	SCHERING PLOUGH CORP	05/16/08	09/30/09	5,888.26	4,060.48		1,827.78
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction						
125000500	540	SCHERING PLOUGH CORP	05/16/08	11/03/09	5,670.00	4,419.77		1,250.23
	90		10/15/08		945.00	532.91		412.09
125000510	350	SUMITOMO MITSUI FINL GROUP	09/20/07	03/09/09	952.83	2,465.96	(1,513.13)	
		INC ADR						
125000520	945	SUMITOMO MITSUI FINL GROUP	09/20/07	04/06/09	3,417.38	6,658.09	(3,240.71)	
		INC ADR						
125000540	210	TELMEX INTL S.A.B. DE CV	07/05/05	09/30/09	2,978.04	1,825.92		1,152.12
		ADR SER L						
		MorganStanley SmithBarney LLC						
		acted as your agent						
125000550	320	TENET HEALTHCARE CORP	07/05/05	05/27/09	1,064.83	3,926.40	(2,861.57)	
125000560	155	TENET HEALTHCARE CORP	07/05/05	05/29/09	515.08	1,901.85	(1,386.77)	
125000570	125	TENET HEALTHCARE CORP	07/05/05	06/01/09	491.04	1,593.75	(1,042.71)	
125000580	240	UNILEVER NV NY SHS-NEW	07/05/05	07/14/09	5,801.13	5,164.00		637.13
		Morgan Stanley Smi						
		th Barney LLC acted as yo						
		ur agent in this transa						

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000116 00014882

CUESTA FOUNDATION, INC.
Account Number 644-22989-12 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000600	60	WYETH	08/29/07	10/16/09	\$ 3,021.17	\$ 2,811.50		\$ 209.67
	120	TAXABLE/MERGER: \$17.66 PER/SHR	09/27/07		6,042.34	5,367.20		675.14
	50	OF PFIZER INCLUDED IN PROCEEDS	10/04/07		2,517.65	2,341.70		175.95
Total					\$ 126,183.90	\$ 281,937.16	(\$ 162,762.30)	\$ 7,016.92

*Based on information supplied by Client or other financial institution, not verified by us

Details of Deposits and Withdrawals 2009

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	08/10/09	HEINEKEN N.V. ADR -USD- TAX REFUND OF .01528079 FOR RCD 04/21/06. PAY 05/30/06	\$ 9.32
210000300	08/31/09	CONSULTING & ADVISORY SERVICES FROM 07/28/09 TO 09/30/09	24.69
Total			\$ 46.90

Withdrawals

Reference number	Date	Description	Referral number	Amount
220000100	01/16/09	CONSULTING & ADVISORY SERVICES FROM 01/01/09 TO 03/31/09		\$ 1,205.42
220000300	04/02/09	TELEFONOS DE MEXICO SP ADR SPONSORED ADR REPTG SH SR L ADR FEE OF .00500 PER SHR RECORD 03/25/09 PAY 04/02/09		1.05
220000500	04/17/09	CONSULTING & ADVISORY SERVICES FROM 04/01/09 TO 06/30/09		1,121.49

Reference number	Date	Description	Amount
210000200	08/24/09	AKZO NOBEL N.V. ADR-EUR TAX REFUND OF .036308 FOR RCD 10/20/06. PAY 11/02/06	\$ 12.89

Reference number	Date	Description	Referral number	Amount
220000200	01/16/09	MARKS & SPENCER GROUP PLC SPONSORED ADR ADR FEE OF .02000 PER SHR RECORD 11/14/08. PAY 01/16/09		\$ 18.80
220000400	04/06/09	CANON INC. ADR ADR FEE OF .00350 PER SHR RECORD 12/30/08. PAY 04/06/09		.26
220000600	05/04/09	PORTUGAL TELECOM SPON ADR ADR FEE OF 01000 PER SHR RECORD 04/23/09. PAY 05/04/09		11.10

2009

YEAR END SUMMARY



Ref: 00000116 00014894

CUESTA FOUNDATION, INC.

Account Number 644-24765-18 045

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000120	3	BNP PARIBAS SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/09	09/30/09	\$ 123.26	\$ 58.20		\$ 65.06
125000130	42	BNP PARIBAS SPON ADR SALE OF RTS ON 42,0000 SHS RECORD 11/02/09 PAY 11/09/09	11/02/09	11/02/09	40.53	.01		40.52
125000200	15	CARREFOUR SA UNSPON ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/18/09	07/14/09	130.83	100.64		30.19
125000210	15	CARREFOUR SA UNSPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/18/09	09/30/09	136.04	100.64		35.40
125000310	9	IBERDROLA ADR Morgan Stanley Sml th Barney LLC acted as yo	09/12/08	07/14/09	276.74	380.08	(103.34)	
125000350	180	RTS ING GROEP EXP 12/11/2009	01/29/09	12/21/09	422.70	231.82		190.88
125000390	78	LLOYDS TSB GRP PLC SP ADR	01/22/09	03/20/09	248.55	471.12	(222.57)	
125000600	15	ROYAL BK SCOTLAND GROUP PLC SPON ADR	06/11/08	02/10/09	109.46	1,294.06	(1,184.60)	
125000810	.1301 2,9448 14.0131 6.2986 7.2905 3.3229 63	ROYAL BK SCOTLAND GROUP PLC SPON ADR	06/11/08 06/19/08 06/20/08 09/11/08 09/12/08 09/15/08 01/29/09	02/12/09	89 20.06 95.45 42.90 49.66 22.63 429.11	11.22 260.58 1,205.43 522.19 623.28 258.83 376.58	(10.33) (240.52) (1,109.98) (479.29) (573.62) (236.20)	52.53

2 0 0 9 Y E A R E N D S U M M A R Y



MorganStanley SmithBarney

Reserved Client Statement 2009 Year End Summary

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Ref: 00000116 00014895

CUESTA FOUNDATION, INC.
Account Number 644-24765-18 045

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000660	6	SEVEN & I HLDGS CO LTD-JPY Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/17/09	07/14/09	\$ 275.31	\$ 300.74	(\$ 25.43)	
125000670	3	SEVEN & I HLDGS CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/17/09	09/30/09	142.19	150.37	(8.18)	
125000710	645	SOCIETE GENERALE SPON ADR SALE OF RTS ON 645.0000 SHS	10/07/09	10/07/09	512.43	.01		512.42
125000750	.1866	TAIWAN SEMICONDUCTOR MFG CO LTD ADR CASH IN LIEU OF .47487 RECORD 07/17/08 PAY 08/14/09	01/29/09	08/14/09	1.93	1.43		.50
125001090	6	VODAFONE GROUP PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent	08/13/09	09/30/09	135.18	129.16		6.02
Total					\$ 3,215.85	\$ 6,478.39	(\$ 4,194.06)	\$ 933.52

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	12	AMCOR LTD ADR NEW -USD- Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/13/06	07/14/09	\$ 191.87	\$ 260.78	(\$ 68.91)	
125000020	3	BG GROUP PLC SPON ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/13/06	07/14/09	245.00	180.58		64.42

2 0 0 9 Y E A R E N D S U M M A R Y



Ref 00000116 00014896

CUESTA FOUNDATION, INC.
Account Number 644-24765-18 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000030	3	BG GROUP PLC SPON ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	03/13/06	09/30/09	\$ 259.73	\$ 180.58		\$ 79.15
125000040	8	BP PLC SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	279.36	395.66	(116.30)	
125000050	3	BP PLC SPONS ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	03/10/06	09/30/09	160.02	197.83	(37.81)	
125000060	3	BNP PARIBAS SPON ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/12/06	07/14/09	100.10	132.68	(32.58)	
125000070	9	BNP PARIBAS SPON ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/12/06	08/20/09	354.61	398.04	(43.43)	
125000080	32	BNP PARIBAS SPON ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/12/06	08/21/09	1,303.33	1,415.24	(111.91)	
125000090	23	BNP PARIBAS SPON ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/12/06	09/18/09	970.26	1,017.20	(46.94)	
125000100	3	BNP PARIBAS SPON ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	06/12/06	09/21/09	125.98	132.68	(6.70)	
125000110	15	BNP PARIBAS SPON ADR Morgan Stanley Smith Barney LLC acted as your agent in this transaction.	06/12/06	09/24/09	629.17	663.39	(34.22)	

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MorganStanley SmithBarney

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Ref: 00000116 00014897

CUESTA FOUNDATION, INC.

Account Number 644-24765-18 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000140	30	BANCO SANTANDER S.A. Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/13/06	07/14/09	\$ 359.09	\$ 435.78	(\$ 76.69)	
125000150	149	BANCO SANTANDER S.A. Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/13/06	07/15/09	1,844.83	2,164.37	(319.74)	
125000160	9	BANCO SANTANDER S.A. MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/13/06	09/30/09	145.07	130.73		14.34
125000170	3	BAYER A G SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	154.49	117.13		37.36
125000180	12	CANON INC ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	391.54	491.27	(99.73)	
125000190	6	CANON INC ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	09/30/09	239.45	245.63	(6.17)	
125000220	45	DEUTSCHE TELEKOM AG SP ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/16/06	07/14/09	507.61	724.86	(217.25)	
125000230	9	DEUTSCHE TELEKOM AG SP ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/16/06	09/30/09	122.58	144.97	(22.39)	
125000240	226	FORTIS NL SPONSORED ADR NEW	03/10/06	01/29/09	409.23	7,842.20	(7,432.97)	
125000250	90	FOSTERS GROUP LTD NEW SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo	03/10/06	07/14/09	366.76	354.60		12.16

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Ref: 00000116 00014898

CUESTA FOUNDATION, INC.
Account Number 644-24765-18 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000260	15	GLAXOSMITHKLINE PLC SP ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	\$ 543.49	\$ 816.98	(\$ 273.49)	
125000270	6	GLAXOSMITHKLINE PLC SP ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/10/06	09/30/09	236.77	326.79	(90.02)	
125000280	258.4488 70.7657 55.3818 35.8958 9.2303 12.307 26.6653 52.3055	HBOS PLC SPONSORED ADR HONG-KONG ELECTRIC HLDGS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	03/10/06 06/20/06 09/21/06 11/10/06 11/13/06 11/14/06 07/05/07 07/06/07	01/22/09	233.70 63.99 50.08 32.46 8.35 11.13 24.11 47.30	4,424.33 1,214.36 1,093.80 725.50 185.45 245.87 532.52 1,044.69	(4,190.63) (1,150.37) (1,043.72) (693.04) (177.10) (234.74) (508.41) (997.39)	
125000290	48	HONG-KONG ELECTRIC HLDGS SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo	03/10/06	07/14/09	264.47	225.12		39.35
125000300	3	HONG-KONG ELECTRIC HLDGS SPONS ADR MorganStanley SmithBarney LLC acted as your agent	03/10/06	09/30/09	16.37	14.07		2.30
125000320	3	IBERDROLA ADR MorganStanley SmithBarney LLC acted as your agent	09/12/08	09/30/09	117.41	126.69	(9.28)	
125000330	24	ING GROEP NV SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	233.05	887.49	(654.44)	
125000340	9	ING GROEP NV SPONS ADR MorganStanley SmithBarney LLC acted as your agent In this transaction.	03/10/06	09/30/09	160.37	332.81	(172.44)	
125000350	227 9 38	RTS ING GROEP EXP 12/11/2008	03/10/06 02/28/08 02/29/08	12/21/09	533.07 21.14 89.24	1,312.01 48.51 201.08	(778.94) (27.37) (111.84)	



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Ref: 00000116 00014899

CUESTA FOUNDATION, INC.
Account Number 644-24765-18 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000360	3	KAO CORP-JPY SPONS ADR Morgan Stanley Smi th Barney LLC acted as yo	03/31/06	07/14/09	\$ 660.01	\$ 793.72	(\$ 133.71)	
125000370	.8012	LLOYDS TSB GRP PLC SP ADR MERGER 01/20/09 42205M106001	03/10/06	01/20/09	2.16	29.71	(27.55)	
125000380	155	LLOYDS TSB GRP PLC SP ADR	03/10/06	03/19/09	502.70	5,747.97	(5,245.27)	
125000390	48	LLOYDS TSB GRP PLC SP ADR	03/10/06	03/20/09	152.95	1,780.01	(1,627.06)	
125000400	30	NATIONAL AUSTRALIA BK LTD SPONSORED ADR -USD- Morgan Stanley Smi th Barney LLC acted as yo	03/10/06	07/14/09	543.28	817.20	(273.92)	
125000410	9	NATIONAL AUSTRALIA BK LTD SPONSORED ADR -USD- Morgan Stanley SmithBarney LLC acted as your agent	03/10/06	09/30/09	243.08	245.16	(2.08)	
125000420	57	NATIONAL AUSTRALIA BK LTD SPONSORED ADR -USD- VSP 03/10/06 -VSP 03102006	03/10/06	10/15/09	1,671.56	1,552.68		118.88
125000430	71	NATIONAL AUSTRALIA BK LTD SPONSORED ADR -USD- VSP 03/10/06 -VSP 03102006	03/10/06	11/06/09	1,852.91	1,834.04	(81.13)	
125000440	69	NATIONAL AUSTRALIA BK LTD SPONSORED ADR -USD- VSP 03/10/06 -VSP 03102006	03/10/06	12/01/09	1,794.97	1,879.56	(84.59)	
125000450	6	NATIONAL GRID PLC GBP SPONS ADR NEW Morgan Stanley Smi th Barney LLC acted as yo	03/10/06	07/14/09	269.71	309.93	(40.22)	
125000460	9	NIPPON TEL & TEL SPON ADR	03/13/06	02/09/09	206.10	195.44		10.66
125000470	47	NIPPON TEL & TEL SPON ADR	03/13/06	02/10/09	1,084.28	1,020.65		63.63
125000480	27	NIPPON TEL & TEL SPON ADR Morgan Stanley Smi th Barney LLC acted as yo ur agent in this transa	03/13/06	07/14/09	540.30	586.33	(46.03)	

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Ref: 00000116 00014900

CUESTA FOUNDATION, INC.
Account Number 644-24765-18 045

Details of Long Term Gain (Loss) 2009 - continued

2 0 0 9 Y E A R E N D S U M M A R Y

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000490	3	NIPPON TEL & TEL SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/13/06	09/30/09	\$ 69.06	\$ 65.15		\$ 3.91
125000500	63	NIPPON TEL & TEL SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/13/06	11/12/09	1,307.13	1,368.11	(60.98)	
125000510	20	NIPPON TEL & TEL SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/13/06	11/13/09	413.71	434.32	(20.61)	
125000520	9	NOVARTIS AG ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/24/07	07/14/09	358.23	524.94	(166.71)	
125000530	8	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/24/07	09/30/09	301.63	349.86	(48.33)	
125000540	8	RWE AG SPONS ADR -USD	03/10/06	02/02/09	615.38	675.20	(59.82)	
125000550	11	RWE AG SPONS ADR -USD	03/10/06	02/03/09	863.88	928.40	(64.52)	
125000560	6	RWE AG SPONS ADR -USD Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	454.78	506.40	(51.62)	
125000570	3	RWE AG SPONS ADR -USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	09/30/09	278.30	253.20		25.10
125000580	15	REED ELSEVIER NV Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	329.39	471.66	(142.27)	
125000590	3	REED ELSEVIER NV MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	09/30/09	67.61	94.33	(26.72)	



MorganStanley SmithBarney

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Ref: 00000116 00014901

CUESTA FOUNDATION, INC.
Account Number 644-24765-18 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000620	9	ROYAL DUTCH SHELL PLC ADR CL A Morgan Stanley Sml th Barney LLC acted as yo	03/10/06	07/14/09	\$ 430.23	\$ 552.30	(\$ 122.07)	
125000630	3	ROYAL DUTCH SHELL PLC ADR CL A MorganStanley SmithBarney LLC acted as your agent	03/10/08	09/30/09	171.83	184.10	(12.27)	
125000640	3	SASOL LTD SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	99.17	99.36	(.19)	
125000650	3	SASOL LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction	03/10/06	09/30/09	114.11	99.36		14.75
125000680	18	SINGAPORE TELECOMMUNICATIO SPONSORED ADR NEW Morgan Stanley Sml th Barney LLC acted as yo	06/09/08	07/14/09	387.17	482.30	(95.13)	
125000690	3	SINGAPORE TELECOMMUNICATIO SPONSORED ADR NEW MorganStanley SmithBarney LLC acted as your agent	06/09/08	09/30/09	68.40	80.39	(11.99)	
125000700	33	SOCIETE GENERALE SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	09/30/09	530.62	948.43	(417.81)	
125000720	15	STORA ENSO OYJ ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	77.99	234.38	(156.39)	
125000730	6	STORA ENSO OYJ ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	09/30/09	41.51	92.06	(50.55)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref 00000118 00014902

CUESTA FOUNDATION, INC.
Account Number 644-24765-18 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000740	45	TAIWAN SEMICONDUCTOR MFG CO LTD ADR Morgan Stanley Sml th Barney LLC acted as yo	12/11/07	07/14/09	\$ 441.07	\$ 450.19	(\$ 9.12)	
125000750		.0352 TAIWAN SEMICONDUCTOR MFG .0185 CO LTD ADR .0171 CASH IN LIEU OF .47487 .0171 RECORD 07/17/09 PAY 08/14/09 .0309 .0281 .0405 .0254 .013 .011 .0151 .0048 .0075 .0151 .0089	12/11/07 12/12/07 12/13/07 01/09/08 01/10/08 01/11/08 01/15/08 05/07/08 05/08/08 05/08/08 05/21/08 05/23/08 06/09/08 06/10/08 06/11/08	08/14/09	.36 .19 18 .18 .32 .25 .42 26 13 .11 .16 .05 .08 .16 09	.35 .18 .17 .15 .27 .25 .36 .28 .14 .12 .17 .05 .08 .10		.01 .01 .01 .03 .05 .04 .06
125000760	12	TAIWAN SEMICONDUCTOR MFG CO LTD ADR MorganStanley SmithBarney LLC acted as your agent	12/11/07	09/30/09	131.05	119.45	(.01)	11.60
125000770	26 1	TAKEDA PHARMACEUTICAL CO LTD-JPY Morgan Stanley Sml th Barney LLC acted as yo	06/06/08 06/09/08	07/14/09	502.82 19.34	733.94 27.88	(231.12) (8.64)	
125000780	3	TAKEDA PHARMACEUTICAL CO LTD-JPY MorganStanley SmithBarney LLC acted as your agent	06/09/08	09/30/09	61.37	83.94	(22.57)	
125000790	24	TELECOM CORP NEW ZEALAND LTD SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo	03/10/06	07/14/09	204.16	474.30	(270.14)	
125000800	6	TELECOM CORP NEW ZEALAND LTD SPONSORED ADR MorganStanley SmithBarney LLC acted as your agent	03/10/06	09/30/09	57.51	118.58	(61.07)	

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MorganStanley SmithBarney

Reserved Client Statement 2009 Year End Summary

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Ref: 00000115 00014903

CUESTA FOUNDATION, INC.

Account Number 644-24765-18 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000810	5	TELEFONICA S.A. SPON ADR	03/13/06	01/08/09	\$ 332.02	\$ 240.95		\$ 91.07
125000820	10	TELEFONICA S.A. SPON ADR	03/13/06	01/09/09	654.92	481.90		173.02
125000830	24	TELEFONICA S.A. SPON ADR	03/13/06	05/12/09	1,455.56	1,156.56		299.00
125000840	6	TELEFONICA S.A. SPON ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/13/06	07/14/09	399.40	289.14		110.26
125000850	3	TELEFONICA S.A. SPON ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/13/06	09/30/09	248.46	144.57		103.89
125000860	3	TELEFONICA S.A. SPON ADR VSP 03/13/06 -VSP 03132006 MorganStanley SmithBarney LLC	03/13/06	10/15/09	257.06	144.57		112.49
125000870	16	TELEFONICA S.A. SPON ADR VSP 03/13/06 -VSP 03132006 MorganStanley SmithBarney LLC	03/13/06	10/16/09	1,357.93	771.04		586.89
125000880	24	TELSTRA LTD SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	322.44	337.42	(14.98)	
125000890	6	TELSTRA LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	09/30/09	86.15	84.36		1.79
125000900	18	TOKIO MARINE HLDGS INC ADR Morgan Stanley Sml th Barney LLC acted as yo	03/13/06	07/14/09	487.78	687.22	(199.44)	
125000910	13	TOTAL S.A SPONS ADR	03/10/06	01/09/09	724.85	802.55	(77.70)	
125000920	6	TOTAL S.A SPONS ADR	03/10/06	01/09/09	330.31	370.41	(40.10)	
125000930	6	TOTAL S.A SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	310.83	370.41	(59.58)	

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Ref: 00000116 00014904

CUESTA FOUNDATION, INC.
Account Number 644-24765-18 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000940	6	TOTAL S.A SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	09/30/09	\$ 355.92	\$ 370.41	(\$ 14.49)	
125000950	8	TOYOTA MOTOR CORP ADR NEW	03/10/06	05/01/09	833.54	853.41	(219.87)	
125000960	10	TOYOTA MOTOR CORP ADR NEW	03/10/06	05/04/09	811.56	1,066.76	(255.20)	
125000970	6	TOYOTA MOTOR CORP ADR NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	452.54	640.06	(187.52)	
125000980	10	TOYOTA MOTOR CORP ADR NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	08/20/09	873.65	1,066.76	(193.11)	
125000990	4	TOYOTA MOTOR CORP ADR NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	08/25/09	348.11	426.70	(78.59)	
125001000	3	TOYOTA MOTOR CORP ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	09/30/09	235.05	320.03	(84.98)	
125001010	27	UNILEVER PLC SPONS ADR NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/10/06	07/14/09	640.43	627.97	12.46	
125001020	9	UNILEVER PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	09/30/09	257.59	209.33	48.26	
125001030	8	UNILEVER PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	10/26/09	245.12	186.07	59.05	
125001040	25	UNILEVER PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	10/29/09	764.02	581.46	182.56	

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MorganStanley SmithBarney

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CUESTA FOUNDATION, INC.
Account Number 644-24765-18 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125001050	18	UNILEVER PLC SPONS ADR NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/10/06	10/30/09	\$ 547.24	\$ 418.65		\$ 128.59
125001060	5	UNITED OVERSEAS BANK LTD	09/22/06	07/14/09	100.24	100.57	(.33)	
	1	SPONS ADR Morgan Stanley Sml th Barney LLC acted as yo	09/25/06		20.05	20.24	(.19)	
125001070	6	UNITED OVERSEAS BANK LTD SPONS ADR MorganStanley SmithBarney LLC acted as your agent	09/25/06	09/30/09	141.05	121.42		19.63
125001080	21	UPM KYMMENE CORP SPN ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/13/06	07/14/09	173.24	497.41	(324.17)	
Total					\$ 43,337.89	\$ 72,120.58	(\$ 31,209.47)	\$ 2,426.78

Details of Deposits and Withdrawals 2009

This section reflects any deposits or withdrawals made to your account during the year.

Deposits

Reference number	Date	Description	Amount
210000100	01/28/09	FROM 644-22574-01 TO 644-24765-01 VS TRADES SETTLING TODAY	\$ 100,000.00
210000300	08/31/09	CONSULTING & ADVISORY SERVICES FROM 07/17/09 TO 08/31/09	12.13
210000200	03/13/09	FORTIS NL SPONSORED ADR NEW TAX REFUND OF 0.070224 FOR RCD 08/10/06, PAY 09/14/06	\$ 17.13
210000400	10/30/09	CONSULTING & ADVISORY SERVICES FROM 09/30/09 TO 11/30/09	6.76



MorganStanley SmithBarney

Reserved Client Statement 2009 Year End Summary

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Ref: 00000116 00014924

CUESTA FOUNDATION, INC.
Account Number 644-24766-17 045

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	84	AEGON N V-ADR AMER REG-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	10/24/08	09/30/09	\$ 712.47	\$ 370.39		\$ 342.08
125000030	338	ALCATEL-LUCENT ADR Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	01/29/09	08/26/09	1,272.90	661.80		611.10
125000040	552	ALCATEL-LUCENT ADR Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	01/29/09	08/27/09	2,085.23	1,080.82		1,004.41
125000050	323	ALCATEL-LUCENT ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/09	09/30/09	1,453.78	632.43		821.35
125000060	127	ALUMINA LTD SPONSORED ADR	01/29/09	04/13/09	520.60	381.38		139.22
125000070	1,044	ALUMINA LTD SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	01/29/09	07/14/09	4,405.77	3,135.13		1,270.64
125000140	225	CENTRAIS ELETRICAS BRASILEIRAS SP ADR SA REP PFD Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	01/29/09	07/14/09	2,883.64	2,427.73		455.91
125000150	131	CIA SANEAMENTO BASICO DO ESTAD-BRL ADR Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	01/29/09	07/23/09	3,829.93	2,928.31		901.62
125000170	20	CURRENCYSHARES EURO TRUST Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	01/29/09	08/06/09	2,867.23	2,593.20		274.03

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000116 00014925

CUESTA FOUNDATION, INC.
Account Number 644-24766-17 045

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000180	140	ERICSSON L M TEL CO CL B ADR NEW -USD-	03/19/08	02/03/09	\$ 1,086.56	\$ 1,220.66	(\$ 134.10)	
125000200	108	GEMALTO NV-EUR	03/12/09	04/21/09	1,659.33	1,258.60		400.73
125000230	58	IVANHOE MINES LIMITED-CAD	03/19/08	02/27/09	263.07	585.92	(322.85)	
	217		01/29/09		984.26	616.26		368.00
125000240	129	IVANHOE MINES LIMITED-CAD	01/29/09	04/01/09	878.93	366.35		510.58
125000250	93	IVANHOE MINES LIMITED-CAD Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/29/09	09/08/09	1,061.47	264.11		797.36
125000300	23	LIHIR GOLD LTD SPONS ADR -USD-	07/29/08	05/20/09	527.84	637.78	(109.94)	
125000310	24	LIHIR GOLD LTD	07/29/08	05/29/09	623.81	865.51	(41.90)	
	44	SPONS ADR -USD-	01/29/09		1,143.29	910.80		232.49
125000320	12	LONMIN PUB LTD CO SPON ADR	08/04/08	04/03/09	287.11	586.68	(269.57)	
	26	NEW	08/23/08		578.73	1,231.98	(653.25)	
125000380	57	NEWMONT MINING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/09	10/29/09	2,428.55	2,226.84		201.71
125000400	93	NOKIA CORP SPONSORED ADR	01/29/09	04/23/09	1,366.78	1,132.41		254.37
125000420	49	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/13/09	09/30/09	2,468.97	2,102.06		366.91
125000430	22	NOVARTIS AG ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	02/13/09	12/02/09	1,237.60	943.78		293.82
125000440	10	PETRO-CANADA-CAD	02/12/08	02/02/09	215.80	442.76	(226.96)	
	21		02/13/08		453.17	942.81	(489.64)	
125000460	24	PROMISE CO LTD-UNSPON ADR	08/28/08	05/11/09	164.43	271.81	(107.38)	
125000470	92	PROMISE CO LTD-UNSPON ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/28/08	08/17/09	434.86	1,041.95	(607.09)	
	146		01/29/09		690.11	1,392.84	(702.73)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000116 00014926

CUESTA FOUNDATION, INC.

Account Number 644-24766-17 045

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000510	40	SILVER STANDARD RESOURCES INC -CAD	06/12/08	03/19/09	\$ 629.56	\$ 1,115.05	(\$ 485.49)	
125000520	11	SILVER STANDARD RESOURCES INC -CAD	06/12/08	03/20/09	188.67	306.84	(137.97)	
125000530	111	SOCIETE GENERALE SPON ADR	10/20/08	09/30/09	1,796.77	1,256.74		540.03
	4	MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/16/09		64.75	33.84		30.91
125000540	208	SOCIETE GENERALE SPON ADR SALE OF RTS ON 208,0000 SHS	10/07/09	10/07/09	165.25	.01		165.24
125000550	330	STORA ENSO OYJ ADR	08/04/08	08/03/09	2,148.51	2,914.30	(765.79)	
	105	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/29/09		683.62	624.51		59.11
125000560	280	STORA ENSO OYJ ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/29/09	08/19/09	1,846.55	1,665.36		181.19
125000570	256	STORA ENSO OYJ ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/29/09	09/11/09	1,908.84	1,522.61		386.23
125000580	28	SUNCOR ENERGY INC NEW Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/28/09	08/20/09	891.07	574.30		316.77
	26	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/29/09		827.42	517.84		309.58
125000590	53	SUNCOR ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	01/29/09	10/01/09	1,784.65	1,055.60		729.05
125000600	11	SUNCOR ENERGY INC	07/23/08	03/12/09	265.75	592.10	(326.35)	
125000610	13	SUNCOR ENERGY INC	07/23/08	07/15/09	380.86	699.76	(318.90)	
	37	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	01/28/09		1,083.97	758.90		325.07
125000620	17	TDK CORP AMER DEPOSIT SHS	07/07/08	01/16/09	639.14	1,016.11	(376.97)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00000116 00014927

CUESTA FOUNDATION, INC.
Account Number 644-24766-17 045

Details of Short Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000630	26	TDK CORP AMER DEPOSIT SHS Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/23/08	08/03/09	\$ 1,374.96	\$ 857.89		\$ 517.07
125000640	16 18	TDK CORP AMER DEPOSIT SHS Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	10/23/08 12/12/08	08/20/09	895.04 1,006.91	527.93 599.06		367.11 407.85
125000650	.05	TNT N V SPONSORED ADR-USD CASH IN LIEU OF .05000 RECORD 04/13/09 PAY 04/28/09	04/01/09	04/28/09	.92	.82		.10
125000660	84	TNT N V SPONSORED ADR-USD MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/01/09	10/12/09	2,328.03	1,380.04		947.99
125000670	18 6	TECHNIP ADR	09/08/08 11/21/08	02/09/09	662.81 220.94	1,283.63 130.16	(620.82)	90.78
125000680	13	TECHNIP ADR	11/21/08	05/07/09	584.95	282.02		302.93
125000690	31 22	TECHNIP ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	11/21/08 01/29/09	07/24/09	1,848.66 1,311.96	672.51 700.70		1,176.15 611.26
Total					\$ 64,104.58	\$ 54,091.53	(\$ 6,697.70)	\$ 16,710.75

Details of Long Term Gain (Loss) 2009

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Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	85	AEGON N V-ADR AMER REG-ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/13/06	09/30/09	\$ 729.43	\$ 1,317.56	(\$ 588.13)	



Ref: 00000116 00014928

CUESTA FOUNDATION, INC.

Account Number 644-24766-17 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	119	ALCATEL-LUCENT ADR	03/28/07	04/09/09	\$ 247.88	\$ 1,419.80	(\$ 1,171.92)	
	71		04/02/07		147.90	841.38	(693.48)	
	50		04/03/07		104.15	600.50	(496.35)	
	87		05/02/07		181.22	1,161.26	(980.04)	
	350		07/25/07		729.06	4,759.48	(4,030.42)	
	153		09/14/07		318.70	1,385.08	(1,066.38)	
	105		09/20/07		218.73	945.09	(726.36)	
125000030	77	ALCATEL-LUCENT ADR	09/20/07	08/26/09	289.98	683.06	(403.08)	
		Morgan Stanley Smi						
		th Barney LLC acted as yo						
		ur agent in this transa						
125000060	212	ALUMINA LTD SPONSORED ADR	03/10/06	04/13/09	869.02	4,121.74	(3,252.72)	
	27		12/06/06		110.68	550.76	(440.08)	
	20		11/20/07		81.98	471.41	(389.43)	
	38		11/21/07		155.77	894.22	(738.45)	
125000080	38	ANGLOGOLD ASHANTI LTD	10/03/07	03/11/09	1,204.14	1,659.28	(455.14)	
	4	ADR	02/13/08		126.75	138.57	(11.82)	
125000090	19	ANGLOGOLD ASHANTI LTD	02/13/08	03/13/09	648.90	658.19	(9.29)	
	20	ADR	03/05/08		683.05	730.17	(47.12)	
125000100	16	ANGLOGOLD ASHANTI LTD	03/05/08	09/08/09	689.04	584.13	104.91	
	21	ADR	03/19/08		904.36	702.30	202.06	
		Morgan Stanley Smi						
		th Barney LLC acted as yo						
125000110	47	BP PLC SPONS ADR	02/23/07	10/28/09	2,702.56	2,959.05	(256.49)	
	18	MorganStanley SmithBarney LLC	02/26/07		1,035.02	1,158.22	(123.20)	
		acted as your agent						
		in this transaction.						
125000120	59	BARRICK GOLD CORP CAD	11/15/06	09/30/09	2,242.18	1,722.28	519.90	
		MorganStanley SmithBarney LLC						
		acted as your agent						
		in this transaction.						
125000130	4	BARRICK GOLD CORP CAD	11/15/06	11/18/09	175.35	116.76	58.59	
	18	MorganStanley SmithBarney LLC	03/20/08		789.08	775.05	14.03	
	22	acted as your agent	04/30/08		964.44	842.15	122.29	
		in this transaction.						
125000140	24	CENTRAIS ELETRICAS	01/26/07	07/14/09	307.59	266.14	41.45	
	20	BRASILEIRAS SP ADR SA REP PFD	01/29/07		256.32	220.24	36.08	
	9	Morgan Stanley Smi	01/30/07		115.35	99.45	15.90	
	2	th Barney LLC acted as yo	01/31/07		25.63	22.20	3.43	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 000001116 00014929

CUESTA FOUNDATION, INC.
Account Number 644-24766-17 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
	8		02/01/07		\$ 102.53	\$ 92.15		\$ 10.38
	9		06/07/07		115.35	113.18		2.17
	18		06/08/07		230.69	222.42		8.27
	23		06/12/07		294.77	294.81	(.04)	
	17		01/03/08		217.87	223.44	(5.57)	
	51		01/04/08		653.62	649.23		4.39
125000160	15	CURRENCYSHARES JAPANESE YEN TR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	02/15/07	07/09/09	1,603.56	1,257.32		346.24
125000180	24	ERICSSON L M TEL CO CL B	11/20/07	02/03/09	186.27	304.08	(117.81)	
	142	ADR NEW -USD-	11/21/07		1,102.08	1,687.31	(585.23)	
125000190	81	FUJIFILM HLDGS CORP-JPY Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/09/06	07/21/09	2,454.00	2,548.34	(94.34)	
125000210	3	GOLD FIELDS LTD SPONS ADR	02/08/07	03/18/09	36.81	50.28	(13.47)	
	35		02/14/07		429.47	610.36	(180.89)	
	40		03/08/07		490.82	677.39	(186.57)	
	12		05/10/07		147.25	212.18	(64.93)	
125000220	42	IMPALA PLATINUM HOLDINGS LTD SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	08/02/08	08/11/09	1,036.25	1,065.97	(29.72)	
125000230	3	IVANHOE MINES LIMITED-CAD	03/09/08	02/27/09	13.61	23.18	(9.57)	
	131		05/16/06		594.18	915.87	(321.69)	
	27		05/19/06		122.47	184.32	(61.85)	
	15		01/10/08		68.04	158.31	(90.27)	
	42		01/11/08		190.50	445.22	(254.72)	
125000260	184	KT CORP SPONSORED ADR	03/09/06	05/21/09	2,637.72	3,796.39	(1,158.67)	
125000270	224	KT CORP SPONSORED ADR Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	03/09/06	07/14/09	3,212.97	4,621.70	(1,408.73)	
125000280	275	KIRIN HOLDING CO LTD	03/10/06	04/09/09	3,048.02	3,607.53	(559.51)	
	28	SPON ADR NEW	11/14/06		310.34	371.06	(60.72)	
	46		11/15/06		509.85	609.93	(100.08)	
	58		11/16/06		642.86	766.30	(123.44)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000116 00014930

CUESTA FOUNDATION, INC.

Account Number 644-24766-17 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000290	18	LIHIR GOLD LTD SPONS ADR -USD-	03/10/06	03/05/09	\$ 353.40	\$ 300.27		\$ 53.13
125000300	19	LIHIR GOLD LTD	03/10/06	05/20/09	436.04	316.96		119.08
125000320	14	SPONS ADR -USD-	04/29/08		321.29	392.80	(71.51)	
125000330	31	LOMIN PUB LTD CO SPON ADR	03/10/06	04/03/09	630.04	1,210.11	(520.07)	
	6	NEW	09/26/07		133.56	396.21	(262.65)	
125000330	20	MAGNA INTERNATIONAL CL A	04/22/08	09/30/09	842.84	1,438.23	(595.39)	
125000330	17	MorganStanley SmithBarney LLC acted as your agent in this transaction.	04/29/08		716.42	1,302.15	(585.73)	
125000340	40	MAGNA INTERNATIONAL CL A	04/29/08	11/06/09	2,015.03	3,063.87	(1,048.84)	
125000340	21	MorganStanley SmithBarney LLC acted as your agent in this transaction.	07/15/08		1,057.89	1,157.69	(99.80)	
125000350	15	NEWMONT MINING CORP	05/24/07	02/27/09	631.25	592.04		39.21
125000350	23		05/31/07		967.92	925.11		42.81
125000360	19	NEWMONT MINING CORP Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	05/31/07	07/08/09	731.46	764.22	(32.76)	
125000370	33	NEWMONT MINING CORP	05/31/07	07/13/09	1,232.45	1,327.33	(94.88)	
125000370	46	Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	06/19/07		1,717.97	1,855.80	(147.83)	
125000380	30	NEWMONT MINING CORP MorganStanley SmithBarney LLC acted as your agent in this transaction.	06/19/07	10/29/09	1,278.18	1,216.83		61.35
125000390	49	NEXEN INC	10/02/07	06/02/09	1,248.18	1,491.33	(243.15)	
125000390	8	Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	10/10/07		203.79	245.96	(42.17)	
125000410	44	NOVAGOLD RESOURCES INC-CAD	01/12/07	03/23/09	104.58	703.15	(598.57)	
	9		02/27/07		21.39	148.19	(126.80)	
	11		02/28/07		26.15	180.44	(154.29)	
	20		03/02/07		47.54	328.26	(280.72)	
	6		03/10/08		14.26	61.31	(47.05)	
	46		03/11/08		109.33	469.73	(360.40)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref: 00000116 00014931

CUESTA FOUNDATION, INC.
Account Number 644-24766-17 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000440	15	PETRO-CANADA-CAD	12/05/07	02/02/09	\$ 323.69	\$ 729.13	(\$ 405.44)	
	31		01/18/08		668.97	1,497.39	(828.42)	
125000450	31	PROMISE CO LTD-UNSPON ADR	03/10/06	03/17/09	208.28	1,000.18	(791.90)	
	30		07/10/06		201.56	758.34	(556.78)	
125000460	63	PROMISE CO LTD-UNSPON ADR	07/10/06	05/11/09	431.66	1,592.51	(1,160.85)	
	51		09/21/06		349.44	1,025.70	(676.26)	
	22		10/24/06		150.74	414.90	(264.16)	
	20		10/25/06		137.03	360.89	(223.86)	
	9		10/26/06		61.67	157.70	(96.03)	
125000480	45	SANOFI-AVENTIS SPONS ADR	09/27/07	01/20/09	1,414.37	1,904.76	(490.39)	
125000490	9	SANOFI-AVENTIS SPONS ADR	09/27/07	10/28/09	346.08	380.95	(34.87)	
	46	MorganStanley SmithBarney LLC acted as your agent	10/03/07		1,768.86	1,955.03	(186.17)	
125000500	27	SIEMENS A G SPONS ADR MorganStanley SmithBarney LLC acted as your agent in this transaction.	09/29/08	09/30/09	2,515.66	2,518.85	(3.19)	
125000550	307	STORA ENSO OYJ ADR	03/15/08	08/03/09	1,998.76	4,887.31	(2,888.55)	
	65	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	04/17/08		423.19	762.09	(338.90)	
125000600	42	SUNCOR ENERGY INC	03/09/06	03/12/09	1,014.67	1,515.18	(500.51)	
	10		01/17/08		241.59	455.73	(214.14)	
125000630	5	TDK CORP AMER DEPOSIT SHS	07/07/08	08/03/09	264.42	298.85	(34.43)	
	21	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	07/29/08		1,110.54	1,281.57	(171.03)	
125000670	22	TECHNIP ADR	08/09/06	02/09/09	810.10	1,184.40	(374.30)	
	9		01/30/08		331.40	587.15	(255.75)	
125000700	176	TOMKINS F H PLC SPON ADR	03/10/06	07/14/09	1,761.62	3,907.52	(2,145.90)	
	CC	Morgan Stanley Sml th Barney LLC acted as yo ur agent in this transa	CC/03/06		530.53	1,161.50	(531.32)	

2 0 0 9 Y E A R E N D S U M M A R Y





Ref 00000116 00014941

CUESTA FOUNDATION, INC.
Account Number 644-25797-17 045

Details of Short Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000010	458	WHARF HOLDINGS LTD-HKD Morgan Stanley Sml th Barney LLC acted as principal in this transac	12/10/08	07/14/09	\$ 1,717.45	\$ 1,236.60		\$ 480.85
125000070	250	FRANCO-NEVADA CORP	10/02/08	02/17/09	5,517.47	4,594.20		823.27
	60		11/10/08		1,324.19	806.64		517.55
125000110	402	MBIA INC MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/12/09	10/28/09	1,638.06	1,475.90		162.16
Total					\$ 10,197.17	\$ 8,213.34		\$ 1,983.83

Details of Long Term Gain (Loss) 2009

This section shows your sales of securities during the year. The "Sale Proceeds" column excludes any accrued income you may have received. In addition, although cash in lieu less than \$20 is not included on Form 1099-B (if applicable), it is included in this section. Please note, this material is being prepared for informational purposes only and should not be used for tax preparation without the assistance of your tax advisor.

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000020	159	BLACKSTONE GROUP L P UNIT REPSTG LTD PARTNERSHIP IN Morgan Stanley Sml th Barney LLC acted as yo	01/03/08	07/14/09	\$ 1,496.28	\$ 3,393.23	(\$ 1,896.95)	
125000030	267	BOMBARDIER INC CLASS B MorganStanley SmithBarney LLC acted as principal in this transaction.	02/09/07	10/01/09	1,214.81	1,032.49		182.32
125000040	4	CME GROUP INC CLASS A MorganStanley SmithBarney LLC acted as principal	02/09/07	10/01/09	1,200.36	2,292.88	(1,092.52)	

2 0 0 9 Y E A R E N D S U M M A R Y



Ref. 00000116 00014942

CUESTA FOUNDATION, INC.

Account Number 644-25797-17 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000050	10	CME GROUP INC CLASS A	02/09/07	10/28/09	\$ 3,114.35	\$ 5,732.20	(\$ 2,617.85)	
	16	MorganStanley SmithBarney LLC acted as principal	02/26/08		4,982.96	8,508.51	(3,525.55)	
125000060	602	DYNEGY INC DEL CLASS A	02/09/07	07/14/09	1,198.30	4,587.24	(3,388.94)	
		Morgan Stanley Sml th Barney LLC acted as yo						
125000080	97	GAZPROM OAO SPONS ADR Morgan Stanley Sml th Barney LLC acted as pr	Unavailable	07/14/09	1,625.67			
		incipal in this transac						
125000090	82	HUANENG POWER INTL SP ADR Morgan Stanley Sml th Barney LLC acted as yo	02/09/07	08/18/09	2,442.67	2,908.58	(465.91)	
		ur agent in this transa						
125000100	66	ICAHN ENTERPRISES LP DEP UNIT Morgan Stanley Sml th Barney LLC acted as yo	02/09/07	07/14/09	2,224.14	7,259.81	(5,035.67)	
		ur agent in this transa						
125000120	115	MIRANT CORP NEW Morgan Stanley Sml th Barney LLC acted as yo	02/09/07	07/14/09	1,738.84	4,060.65	(2,321.81)	
		ur agent in this transa						
125000130	90	NRG ENERGY INC NEW Morgan Stanley Sml th Barney LLC acted as yo	03/02/07	07/14/09	2,173.44	3,028.15	(854.71)	
		ur agent in this transa						
125000140	106	NRG ENERGY INC NEW MorganStanley SmithBarney LLC acted as your agent in this transaction.	03/02/07	10/01/09	2,937.25	3,566.48	(629.22)	
125000150	256	NASDAQ OMX GROUP INC Morgan Stanley Sml th Barney LLC acted as pr	02/09/07	07/14/09	5,015.11	9,443.84	(4,428.73)	
		incipal in this transac						

2 0 0 9 Y E A R E N D S U M M A R Y



Ref 00000116 00014943

CUESTA FOUNDATION, INC.

Account Number 644-25797-17 045

Details of Long Term Gain (Loss) 2009 - continued

Reference number	Quantity	Security Description	Opening Trade Date	Closing Trade Date	Sale Proceeds	Cost	(Loss)	Gain
125000160	192	NASDAQ OMX GROUP INC	02/09/07	10/28/09	\$ 3,549.01	\$ 7,082.88	(\$ 3,533.87)	
	130	MorganStanley SmithBarney LLC acted as principal in this transaction.	04/24/07		2,402.97	4,316.66	(1,913.69)	
125000170	171	PENN WEST ENERGY TR-CAD Morgan Stanley Sml th Barney LLC acted as your agent in this transaction.	02/09/07	07/14/09	2,029.85	5,166.48	(3,136.63)	
125000180	126	POWER CORP OF CANADA SUBORDINATE VOTING Morgan Stanley Sml th Barney LLC acted as principal in this transaction.	02/09/07	07/14/09	2,779.48	4,043.34	(1,263.86)	
125000190	44	POWER CORP OF CANADA SUBORDINATE VOTING MorganStanley SmithBarney LLC acted as principal	02/09/07	10/01/09	1,199.40	1,411.96	(212.56)	
125000200	19	SEARS HOLDINGS CORPORATION Morgan Stanley Sml th Barney LLC acted as principal in this transaction.	02/09/07	07/14/09	1,112.80	3,492.20	(2,379.40)	
Total					\$ 44,437.70	\$ 81,327.58	(\$ 38,697.87)	\$ 182.32

+ 1625
82953

2 0 0 9 Y E A R E N D S U M M A R Y



Application for Extension of Time To File an Exempt Organization Return

OMB No 1545-1709

Department of the Treasury
Internal Revenue Service► **File a separate application for each return.**

- If you are filing for an Automatic 3-Month Extension, complete only Part I and check this box ☒ **X**
- If you are filing for an Additional (Not Automatic) 3-Month Extension, complete only Part II (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.**Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).**A corporation required to file Form 990-T and requesting an automatic 6-month extension—check this box and complete Part I only ☐

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit www.irs.gov/efile and click on e-file for Charities & Nonprofits.

Type or print	Name of Exempt Organization	Employer identification number
File by the due date for filing your return. See instructions	THE CUESTA FOUNDATION, INC.	73-6091550
	Number, street, and room or suite no. If a P.O. box, see instructions. 2932 NW 122ND STREET D	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. OKLAHOMA CITY OK 73120-1955	

Check type of return to be filed (file a separate application for each return):

- | | | |
|---|---|------------------------------------|
| ☐ Form 990 | ☐ Form 990-T (corporation) | ☐ Form 4720 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 5227 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 6069 |
| ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 8870 |

- The books are in the care of ►

Telephone No. ►

FAX No. ►

- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) _____ . If this is for the whole group, check this box ☐ . If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until **08/15/10** , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

- ☒ calendar year **2009** or
 ► ☐ tax year beginning _____ , and ending _____

2 If this tax year is for less than 12 months, check reason ☐ Initial return ☐ Final return ☐ Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	\$	0
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	\$	0
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	\$	0

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

For Privacy Act and Paperwork Reduction Act Notice, see Instructions.

Form **8868** (Rev 4-2009)

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**
- Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.
- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

Part II Additional (Not Automatic) 3-Month Extension of Time. Only file the original (no copies needed).

Type or print File by the extended due date for filing the return. See instructions.	Name of Exempt Organization	Employer identification number
	THE CUESTA FOUNDATION, INC.	73-6091550
	Number, street, and room or suite no. If a P.O. box, see instructions. 2932 NW 122ND STREET D	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. OKLAHOMA CITY OK 73120-1955	

Check type of return to be filed (File a separate application for each return):

- | | | | |
|--------------------------------------|---|--------------------------------------|------------------------------------|
| ☐ Form 990 | ☒ Form 990-PF | ☐ Form 1041-A | ☐ Form 6069 |
| ☐ Form 990-BL | ☐ Form 990-T (sec. 401(a) or 408(a) trust) | ☐ Form 4720 | ☐ Form 8870 |
| ☐ Form 990-EZ | ☐ Form 990-T (trust other than above) | ☐ Form 5227 | |

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ☒ Telephone No. ☐ FAX No. ☐
- If the organization does not have an office or place of business in the United States, check this box ☐
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ☐. If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

- 4 I request an additional 3-month extension of time until **11/15/10**.
- 5 For calendar year **2009**, or other tax year beginning ☐ , and ending ☐.
- 6 If this tax year is for less than 12 months, check reason: ☐ Initial return ☐ Final return ☐ Change in accounting period
- 7 State in detail why you need the extension
ADDITIONAL TIME IS REQUESTED TO GATHER INFORMATION TO PREPARE A COMPLETE AND ACCURATE RETURN.

8a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	0
b If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	0
c Balance Due. Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form.

Signature " *Mark [Signature]* Title " **CPA FOR THE TAXPAYER** Date " **8/8/10**
Form **8868** (Rev. 4-2009)