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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

2009

Department of the Treasury
Internal Revenue Service

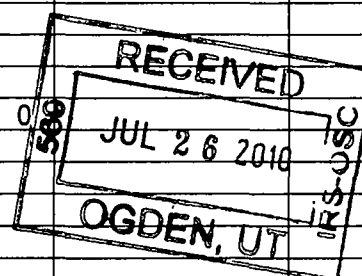
Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions	Name of foundation PEG AND RICK YOUNG FOUNDATION		A Employer identification number 73-1661452
	Number and street (or P.O. box number if mail is not delivered to street address) Room/suite C/O JOANNE YOUNG, P.O. BOX 31878		B Telephone number (206) 633-0752
	City or town, state, and ZIP code SEATTLE, WA 98103		C If exemption application is pending, check here <input type="checkbox"/>
	H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		D 1 Foreign organizations, check here <input type="checkbox"/> 2 Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col (c), line 16) \$ 4,835,156. (Part I, column (d) must be on cash basis)		J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____	E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
			F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received	1,782,711.		N/A	
2	Check <input type="checkbox"/> If the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	42,507.	41,307.		STATEMENT 1
4	Dividends and interest from securities	36,141.	35,831.		STATEMENT 2
5a	Gross rents				
b	Net rental income or (loss)				
6a	Net gain or (loss) from sale of assets not on line 10	-111,595.			
b	Gross sales price for all assets on line 6a	1,123,330.			
7	Capital gain net income (from Part IV, line 2)				
8	Net short-term capital gain				
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss)				
11	Other income				
12	Total. Add lines 1 through 11	1,749,764.	77,138.		
13	Compensation of officers, directors, trustees, etc	24,000.	4,800.		19,200.
14	Other employee salaries and wages				
15	Pension plans, employee benefits	6,552.	1,310.		5,242.
16a	Legal fees				
b	Accounting fees STMT 3	6,890.	2,067.		4,823.
c	Other professional fees STMT 4	16,650.	16,650.		0.
17	Interest				
18	Taxes STMT 5	4,995.	1,304.		1,691.
19	Depreciation and depletion				
20	Occupancy				
21	Travel, conferences, and meetings				
22	Printing and publications				
23	Other expenses STMT 6	3,410.	308.		3,102.
24	Total operating and administrative expenses. Add lines 13 through 23	62,497.	26,439.		34,058.
25	Contributions, gifts, grants paid	247,500.			247,500.
26	Total expenses and disbursements. Add lines 24 and 25	309,997.	26,439.		281,558.
27	Subtract line 26 from line 12:				
a	Excess of revenue over expenses and disbursements	1,439,767.			
b	Net investment income (if negative, enter -0-)		50,699.		
c	Adjusted net income (if negative, enter -0-)			N/A	



Handwritten signature/initials

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		129,194.	77,991.	77,991.
	2	Savings and temporary cash investments		99,045.	1,615,325.	1,615,325.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations STMT 7		556,877.	356,110.	371,570.
	b	Investments - corporate stock STMT 8		1,169,579.	1,755,811.	1,848,747.
	c	Investments - corporate bonds STMT 9		332,701.	466,491.	490,950.
11	Investments - land, buildings, and equipment basis ▶					
	Less: accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other STMT 10		975,806.	430,573.	430,573.	
14	Land, buildings, and equipment: basis ▶					
	Less: accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)		3,263,202.	4,702,301.	4,835,156.	
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶ STATEMENT 11)		668.	0.	
	23	Total liabilities (add lines 17 through 22)		668.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>					
	and complete lines 24 through 26 and lines 30 and 31.					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input checked="" type="checkbox"/>					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		3,262,534.	4,702,301.	
28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.		
29	Retained earnings, accumulated income, endowment, or other funds		0.	0.		
30	Total net assets or fund balances		3,262,534.	4,702,301.		
31	Total liabilities and net assets/fund balances		3,263,202.	4,702,301.		

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,262,534.
2	Enter amount from Part I, line 27a	2	1,439,767.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	4,702,301.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	4,702,301.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a CHARLES SCHWAB - SEE ATTACHED DETAIL		P	VARIOUS	VARIOUS
b CHARLES SCHWAB - SEE ATTACHED DETAIL		P	VARIOUS	VARIOUS
c CAPITAL GAINS DIVIDENDS				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 351,645.		394,394.	-42,749.
b 771,648.		840,531.	-68,883.
c 37.			37.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	
a			-42,749.
b			-68,883.
c			37.
d			
e			

2 Capital gain net income or (net capital loss)		{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }	2	-111,595.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8			{ }	3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	292,887.	3,461,321.	.084617
2007	286,263.	3,863,053.	.074103
2006	241,561.	3,857,989.	.062613
2005	227,194.	3,866,476.	.058760
2004	163,931.	3,112,716.	.052665

2 Total of line 1, column (d)	2	.332758
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.066552
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,174,417.
5 Multiply line 4 by line 3	5	211,264.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	507.
7 Add lines 5 and 6	7	211,771.
8 Enter qualifying distributions from Part XII, line 4	8	281,558.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	507.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	507.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	507.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a 1,771.		
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	1,771.
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed		9	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid		10	1,264.
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input checked="" type="checkbox"/> 1,264. Refunded <input type="checkbox"/>		11	0.

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. <input checked="" type="checkbox"/> \$ 0. (2) On foundation managers. <input checked="" type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. <input checked="" type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV.	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input checked="" type="checkbox"/> NONE		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

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Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>N/A</u>	13	X	
14	The books are in care of ► <u>DEBRA NORDBY</u> Telephone no. ► <u>(206) 214-6843</u> Located at ► <u>P.O. BOX 31878 SEATTLE, WA</u> ZIP+4 ► <u>98103</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
If "Yes," list the years ► _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

☒

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JOANNE YOUNG	PRESIDENT			
P.O. BOX 31878				
SEATTLE, WA 98103	20.00	24,000.	0.	0.
KERMIT ANDERSON	VICE-PRESIDENT			
P.O. BOX 31878				
SEATTLE, WA 98103	0.50	0.	0.	0.
DEBRA NORDBY	TREASURER			
P.O. BOX 31878				
SEATTLE, WA 98103	1.00	0.	0.	0.
ROBERT NESS	SECRETARY			
P.O. BOX 31878				
SEATTLE, WA 98103	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

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Part VIII**Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3 Five highest-paid independent contractors for professional services. If none, enter "NONE."**

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over \$50,000 for professional services

0

Part IX-A**Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B**Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

	Amount
1 N/A	
2	
All other program-related investments. See instructions.	
3	

Total. Add lines 1 through 3

0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	3,007,676.
b Average of monthly cash balances	1b	178,594.
c Fair market value of all other assets	1c	36,488.
d Total (add lines 1a, b, and c)	1d	3,222,758.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	3,222,758.
4 Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	48,341.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,174,417.
6 Minimum investment return. Enter 5% of line 5	6	158,721.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	158,721.
2a Tax on investment income for 2009 from Part VI, line 5	2a	507.
b Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	507.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	158,214.
4 Recoveries of amounts treated as qualifying distributions	4	0.
5 Add lines 3 and 4	5	158,214.
6 Deduction from distributable amount (see instructions)	6	0.
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	158,214.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	281,558.
b Program-related investments - total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	281,558.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	507.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	281,051.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				158,214.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004	9,026.			
b From 2005	35,481.			
c From 2006	52,643.			
d From 2007	96,312.			
e From 2008	121,563.			
f Total of lines 3a through e	315,025.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ \$	281,558.			
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				158,214.
e Remaining amount distributed out of corpus	123,344.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	438,369.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	9,026.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	429,343.			
10 Analysis of line 9:				
a Excess from 2005	35,481.			
b Excess from 2006	52,643.			
c Excess from 2007	96,312.			
d Excess from 2008	121,563.			
e Excess from 2009	123,344.			

Part XV	Supplementary Information (continued)
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3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
SEE STATEMENT 12				
Total			► 3a	247,500.
b Approved for future payment				
NONE				
Total			► 3b	0.

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

PEG AND RICK YOUNG FOUNDATION

Employer identification number

73-1661452

Organization type (check one).

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation☐ 501(c)(3) taxable private foundationCheck if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

PEG AND RICK YOUNG FOUNDATION

73-1661452

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	PEG & RICK YOUNG FAMILY TRUST C/O SWEENEY CONRAD, 2606 116TH AVE NE, SUITE 200 BELLEVUE, WA 98004-1422	\$ 1,344,854.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
2	PEG & RICK YOUNG FAMILY TRUST C/O SWEENEY CONRAD, 2606 116TH AVE NE, SUITE 200 BELLEVUE, WA 98004-1422	\$ 331,713.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
3	PEG & RICK YOUNG FAMILY TRUST C/O SWEENEY CONRAD, 2606 116TH AVE NE, SUITE 200 BELLEVUE, WA 98004-1422	\$ 100,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
4	PEG & RICK YOUNG FAMILY TRUST C/O SWEENEY CONRAD, 2606 116TH AVE NE, SUITE 200 BELLEVUE, WA 98004-1422	\$ 1,144.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution.)
5	PEG & RICK YOUNG FAMILY TRUST C/O SWEENEY CONRAD, 2606 116TH AVE NE, SUITE 200 BELLEVUE, WA 98004-1422	\$ 5,000.	Person <input checked="" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input checked="" type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

Name of organization

Employer identification number

PEG AND RICK YOUNG FOUNDATION

73-1661452

Part II Noncash Property (see instructions)

(a) No. from Part I	(b) Description of noncash property given	(c) FMV (or estimate) (see instructions)	(d) Date received
2	PROMISSORY NOTE RECEIVABLE - MODENA	\$ 331,713.	11/30/09
3	PROMISSORY NOTE RECEIVABLE - TUACAHN	\$ 100,000.	11/30/09
4	CAPITAL CREDITS - DIXIE ESCALANTE	\$ 1,144.	11/30/09
5	20,000 SHS ACCOR TECHNOLOGY STOCK	\$ 5,000.	11/30/09
		\$	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
PORTFOLIO INTEREST INCOME	42,507.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	42,507.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CHARLES SCHWAB & CO INC NOMINEE	29,144.	37.	29,107.
NONDIVIDEND DISTRIBUTION	235.	0.	235.
PORTFOLIO DIVIDEND INCOME	6,724.	0.	6,724.
UNRECAPTURED SECTION 1250 GAIN	75.	0.	75.
TOTAL TO FM 990-PF, PART I, LN 4	36,178.	37.	36,141.

FORM 990-PF ACCOUNTING FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING FEES	6,890.	2,067.		4,823.
TO FORM 990-PF, PG 1, LN 16B	6,890.	2,067.		4,823.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MANAGEMENT FEES	16,650.	16,650.		0.
TO FORM 990-PF, PG 1, LN 16C	16,650.	16,650.		0.

FORM 990-PF	TAXES			STATEMENT	5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
FOREIGN TAXES	881.	881.		0.	
FEDERAL TAXES	2,000.	0.		0.	
PAYROLL TAXES	2,114.	423.		1,691.	
TO FORM 990-PF, PG 1, LN 18	4,995.	1,304.		1,691.	

FORM 990-PF	OTHER EXPENSES			STATEMENT	6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES	
MISCELLANEOUS EXPENSES	523.	157.		366.	
OFFICE SUPPLIES	186.	56.		130.	
CONFERENCE	1,954.	0.		1,954.	
ADMINISTRATIVE FEES	627.	0.		627.	
AGENCY FEE	95.	95.		0.	
LICENSE	25.	0.		25.	
TO FORM 990-PF, PG 1, LN 23	3,410.	308.		3,102.	

FORM 990-PF	U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS			STATEMENT	7
DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE	
US GOVERNMENT OBLIGATION	X		356,110.	371,570.	
TOTAL U.S. GOVERNMENT OBLIGATIONS			356,110.	371,570.	
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS					
TOTAL TO FORM 990-PF, PART II, LINE 10A			356,110.	371,570.	

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
EQUITY INVESTMENTS	1,250,453.	1,343,695.
US BANK SECURITIES	500,358.	500,052.
ACCOR TECHNOLOGY STOCK	5,000.	5,000.
TOTAL TO FORM 990-PF, PART II, LINE 10B	1,755,811.	1,848,747.

FORM 990-PF	CORPORATE BONDS	STATEMENT	9
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DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	466,491.	490,950.
TOTAL TO FORM 990-PF, PART II, LINE 10C	466,491.	490,950.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	10
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DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
INVESTMENT CD	COST	0.	0.
MODENA NOTE	COST	329,429.	329,429.
TUACAHN NOTE	COST	1,077,092.	100,000.
LESS: RESERVE FOR DOUBTFUL COLLECTION	COST	-977,092.	0.
DIXIE ESCALANTE CAPITAL	COST	1,144.	1,144.
TOTAL TO FORM 990-PF, PART II, LINE 13		430,573.	430,573.

FORM 990-PF	OTHER LIABILITIES	STATEMENT	11
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DESCRIPTION	BOY AMOUNT	EOY AMOUNT
WITHHOLDING PAYABLE	668.	0.
TOTAL TO FORM 990-PF, PART II, LINE 22	668.	0.

FORM 990-PF

GRANTS AND CONTRIBUTIONS
PAID DURING THE YEAR

STATEMENT 12

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
ACT THEATRE SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	12,500.
AMERICA'S FOUNDATION FOR CHESS SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
ARTS COUNCIL FOR MONGOLIA SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.
ASSISTANCE LEAGUE OF BELLINGHAM BELLINGHAM, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	500.
BALLARD BOYS & GIRLS CLUB SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.
BELLEVUE BOTANICAL GARDEN BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	10,000.
BELLEVUE SCHOOLS FOUNDATION BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
BIG BROTHER & BIG SISTERS - EVERETT EVERETT, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.

BIG BROTHER & BIG SISTERS OF THURSTON COUNTY OLYMPIA, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
BIRDNOTE/TUNE IN TO NATURE.ORG CLINTON, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.
BOYS AND GIRLS CLUB OF MARYSVILLE MARYSVILLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,500.
BOYS AND GIRLS CLUB OF LAKE STEVENS LAKE STEVENS, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
CENTRAL DISTRICT FORUM FOR ARTS & IDEAS (CD FORUM) SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
CITY CLUB SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	4,000.
COMMUNITY DAY SCHOOL ASSOCIATION SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
DANIEL E. STUNTZ MEMORIAL FOUNDATION SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,500.
EARTHCORPS SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	10,000.
EXECUTIVE ALLIANCE SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.

FARESTART SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.
FOUNDATION FOR EARLY LEARNING SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
GIANT MAGNET SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
GLOBAL SOCIAL ENTREPRENEURSHIP COMPETITION (GSEC) SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
ILEAP SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
JUBILEE WOMEN'S CENTER SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
JUNIOR ACHIEVEMENT SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,500.
KINDERING CENTER BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
LEADERSHIP TOMORROW SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
MAITREYA CHARITY MERCER ISLAND, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.

NATIONAL ALLIANCE ON MENTAL ILLNESS (NAMI) COEUR D'ALENE COEUR DALENE, ID	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
NEW BEGINNINGS SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,500.
NORTH SEATTLE BOYS AND GIRLS CLUB SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.
NORTHWEST HARVEST SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
ONE BY ONE (FISTULA REPAIR) SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
OVERLAKE SERVICE LEAGUE BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
PACIFIC NW BALLET SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
PEACETREES VIETNAM BAINBRIDGE ISLAND, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
PHILANTHROPY NW SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,000.
POMEGRANATE CENTER ISSAQUAH, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.

POTTERY NORTHWEST SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,800.
REFUGEE WOMEN'S ALLIANCE SEATTLE, WA	NONE TO ASSIST REFUGEE AND IMMIGRANT WOMEN AND THEIR FAMILIES	501(C)(3)	5,000.
ROBERT VASEN FOUNDATION BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
SAFEFUTURES YOUTH CENTER SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
SEATTLE AQUARIUM SOCIETY SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
SEATTLE ARTS & LECTURES SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
SEATTLE CHILDREN'S HOME SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	7,500.
SEATTLE CHILDREN'S MUSEUM SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.
SEATTLE CHILDREN'S THEATRE SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.
SEATTLE CHORAL COMPANY SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,000.

SEATTLE OPERA SEATTLE, WA	NONE TO BENEFIT THE YOUNG ARTISTS PROGRAM	501(C)(3)	4,000.
SEATTLE SYMPHONY SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	4,000.
SEATTLE THEATRE GROUP SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
SEATTLE TILTH ASSOCIATION, INC. SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.
SEATTLE WORKS SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
SOCIAL VENTURE PARTNERS SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,700.
SOUTH COUNTY SENIOR CENTER SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
SPECTRUM DANCE SEATTLE, WA	NONE TO PROVIDE SCHOLARSHIPS	501(C)(3)	8,000.
ST. JOSEPH'S BABY CORNER SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	1,500.
TREEHOUSE SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	15,000.

PEG AND RICK YOUNG FOUNDATION

73-1661452

UNIVERSITY OF WASHINGTON FOUNDATION/WORLD SERIES SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
WALLINGFORD BOYS AND GIRLS CLUB SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,000.
WASHINGTON CASH SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	3,500.
WELLSPRING FAMILY SERVICES SEATTLE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	2,500.
WHIDBEY INSITUTE AT CHINOOK CLINTON, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
YOUTH EASTSIDE SERVICES BELLEVUE, WA	NONE TO ASSIST IN CARRYING OUT THE ORG. CHARITABLE PURPOSE	501(C)(3)	5,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			247,500.

Ferguson Wellman Capital Management
REALIZED GAINS AND LOSSES - SHORT
Peg & Rick Young Foundation
Kermit K. Anderson & Joanne Young TTEES
From 01-01-09 Through 12-31-09

	a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
30	Medco Health Solutions	06-09-08	01-06-09	1,324 20	1,473 17	-148 97
260	Medco Health Solutions	09-05-08	01-06-09	11,476 36	12,354 32	-877 96
430	Terra Industries	09-15-08	01-16-09	8,719 23	17,553 90	-8,834 67
30	Toyota Motor Corp	04-22-08	01-23-09	1,864 34	3,046 75	-1,182 41
40	Siemens AG-ADR	04-01-08	02-11-09	2,430 52	4,494 79	-2,064 27
350	StanCorp Financial Group	05-30-08	02-11-09	8,590 40	19,120 95	-10,530 55
120	Wyeth	04-22-08	03-09-09	4,880 89	5,286 41	-405 52
110	Johnson & Johnson	07-17-08	03-09-09	5,111 91	7,483 29	-2,371 38
0	Vornado Realty Trust	03-12-09	03-12-09	2 70	2 70	0 00
130	Genentech Inc	04-22-08	03-16-09	12,207 08	9,622 11	2,584 97
0	Simon Property Group	03-18-09	03-18-09	14 22	14 23	-0 01
360	Firstenergy	05-28-08	03-19-09	13,843 05	28,319 24	-14,476 19
10	Wyeth	04-22-08	04-03-09	425 86	440 53	-14 67
160	Wyeth	10-23-08	04-03-09	6,813 84	5,023 11	1,790 73
480	Valero Energy	12-04-08	04-30-09	9,685 50	8,567 06	1,118 44
300	Kroger Foods	07-18-08	04-30-09	6,430 64	8,515 00	-2,084 36
350	Kroger Foods	08-06-08	04-30-09	7,502 42	10,065 61	-2,563 19
110	Norfolk Southern	08-29-08	05-08-09	4,182 95	8,179 62	-3,996 67
310	Endo Pharmaceuticals Holdings	01-06-09	05-18-09	4,963 94	6,282 36	-1,318 42
160	Petro-Canada	02-03-09	05-26-09	6,539 95	3,578 73	2,961 22
25,000 00	Procter & Gamble	12-16-08	06-01-09	26,001 00	25,500 73	501 08
4	600% Due 01-15-14					
0	Cousins Properties	06-05-09	06-05-09	0 82	0 82	0 00
40	Novartis AG	06-26-08	06-08-09	1,585 40	2,182 15	-596 75
41	HSBC Holdings PLC-Spons ADR	04-08-09	06-08-09	1,731 93	757 99	973 94
25,000 00	Snap-On Inc	02-19-09	06-08-09	24,422 50	24,973 55	-551 06
6	700% Due 03-01-19					
1	Vornado Realty Trust	06-12-09	06-12-09	34 99	34 99	0 00
470	Burger King Holdings Inc	12-09-08	06-18-09	7,804 32	9,301 23	-1,496 91
1	Simon Property Group	06-19-09	06-19-09	28 57	28 57	0 00
90	Zimmer Holdings	10-13-08	06-25-09	3,868 95	5,061 42	-1,192 47
2	Cousins Properties	06-05-09	07-01-09	17 24	18 43	-1 19
310	AT & T	07-28-08	07-02-09	7,629 84	9,556 39	-1,926 55
40	AT & T	12-05-08	07-02-09	984 49	1,103 75	-119 26
360	Dominion Resources VA	12-22-08	07-23-09	12,204 52	12,631 92	-427 40
100	Genzyme Corp-Genl Division	01-12-09	07-28-09	5,449 94	6,349 84	-899 90
460	Activision Blizzard	09-04-08	07-29-09	5,209 15	7,631 38	-2,422 23
370	Sysco	09-11-08	08-06-09	9,096 55	12,750 31	-3,653 76
440	Texas Instruments	05-01-09	08-10-09	10,481 96	7,857 01	2,624 95
120	Freeport-McMoran Copper	07-06-09	08-13-09	7,842 46	5,555 36	2,287 10
140	Telus Corporation - Non Vote	08-28-08	08-24-09	4,170 85	5,425 98	-1,255 13
310	Edison International	03-19-09	08-25-09	10,524 38	8,996 90	1,527 48
340	NYSE Euronext	12-30-08	08-25-09	9,476 69	8,700 40	776 29
250	NYSE Euronext	05-01-09	08-25-09	6,968 15	5,847 38	1,120 77
0	Vornado Realty Trust	09-14-09	09-14-09	15 70	15 70	0 00
60	Monsanto	04-30-09	09-18-09	4,803 53	5,094 51	-290 98
100	Monsanto	01-16-09	09-18-09	8,005 88	7,984 98	20 90
0	Simon Property Group	09-18-09	09-18-09	28 42	28 42	0 00
30	SAP AG-Sponsored ADR	02-10-09	10-20-09	1,546 05	1,115 16	430 89
130	Nucor Corp	03-10-09	10-29-09	5,335 57	4,664 69	670 88
195	Schering Plough	02-05-09	11-04-09	4,830 00	3,728 35	1,101 65
130	Amgen	06-25-09	11-04-09	6,803 75	6,749 19	54 56
100	Amgen	07-28-09	11-04-09	5,233 65	6,208 29	-974 64
0	Merck	02-05-09	11-06-09	9 17	5 40	3 77
0	Banco Santander ADR	11-06-09	11-06-09	8 29	7 80	0 49
650	Altria Group	03-13-09	11-09-09	12,262 15	10,920 70	1,341 45
140	CIA Saneamento Basico DE ADR	04-29-09	11-18-09	5,390 39	3,912 36	1,478 03
200	St Jude Medical	01-08-09	11-19-09	6,878 29	6,290 73	587 56

Ferguson Wellman Capital Management
REALIZED GAINS AND LOSSES - SHORT
Peg & Rick Young Foundation
Kermit K. Anderson & Joanne Young TTEES
From 01-01-09 Through 12-31-09

	<u>a-Description of Property</u>	<u>b-Date Acquired</u>	<u>c-Date Sold</u>	<u>d-Sales Price</u>	<u>e-Cost Basis</u>	<u>f-Gain or Loss</u>
150	St Jude Medical	03-16-09	11-19-09	5,158 71	5,531 83	-373 12
140	St Jude Medical	06-25-09	11-19-09	4,814 80	5,848 95	-1,034 15
0	Vornado Realty Trust	12-14-09	12-14-09	16 46	16 46	0 00
0	Simon Property Group	12-18-09	12-18-09	28 51	28 51	0 00
170	XTO Energy	01-07-09	12-18-09	7,931 12	6,551 55	1,379 57
	TOTAL GAINS					25,336 72
	TOTAL LOSSES					-68,084 75
				351,645.14	394,393.96	-42,748.03

Ferguson Wellman Capital Management
REALIZED GAINS AND LOSSES - LONG
Peg & Rick Young Foundation
Kermit K. Anderson & Joanne Young TTEES
From 01-01-09 Through 12-31-09

a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
300 Chesapeake Energy Corp	08-31-06	01-07-09	5,530 35	9,472 43	-3,942 08
290 Chesapeake Energy Corp	05-17-07	01-07-09	5,346 01	10,137 45	-4,791 44
200 Edwards Lifesciences CP	03-16-06	01-08-09	11,008 34	8,451 95	2,556 39
50 Edwards Lifesciences CP	08-23-06	01-08-09	2,752 08	2,296 75	455 33
50 Toyota Motor Corp	03-20-06	01-23-09	3,107 22	5,465 45	-2,358 23
20 Toyota Motor Corp	11-27-06	01-23-09	1,242 89	2,364 85	-1,121 96
20 AMB Property Corp	12-21-07	01-29-09	357 16	1,121 53	-764 37
50 AMB Property Corp	03-24-06	01-29-09	892 90	2,686 98	-1,794 08
20 Liberty Property Trust	03-24-06	01-29-09	431 17	949 58	-518 41
40 Liberty Property Trust	07-16-07	01-29-09	862 34	1,794 78	-932 44
100 Total S A - Spon ADR	03-20-06	02-03-09	5,194 69	6,353 34	-1,158 65
20 Total S A - Spon ADR	11-21-07	02-03-09	1,038 94	1,638 84	-599 90
40 Total S A - Spon ADR	12-21-07	02-03-09	2,077 87	3,216 75	-1,138 88
25,000 00 U S Treasury	12-26-07	02-05-09	27,849 18	25,330 63	2,518 67
4 250% Due 08-15-15					
50,000 00 U S Treasury	07-14-06	02-05-09	58,471 13	50,201 89	8,269 31
5 125% Due 05-15-16					
240 Wyeth	08-10-05	02-05-09	10,297 47	10,840 77	-543 30
20 Wyeth	08-23-06	02-05-09	858 12	949 68	-91 56
10 Nintendo Ltd ADR	12-21-07	02-10-09	362 71	716 51	-353 80
110 Nintendo Ltd ADR	08-09-07	02-10-09	3,989 87	6,298 51	-2,308 64
30 Siemens AG-ADR	03-20-06	02-11-09	1,822 89	2,798 97	-976 08
200 United Technologies	01-25-06	02-25-09	8,312 36	11,319 95	-3,007 59
125 United Technologies	03-16-06	02-25-09	5,195 23	7,251 20	-2,055 97
60 Wyeth	08-10-05	03-09-09	2,440 45	2,710 19	-269 74
90 Johnson & Johnson	01-17-08	03-09-09	4,182 48	6,112 54	-1,930 06
300 MetLife	02-05-07	03-10-09	4,364 87	18,987 95	-14,623 08
75,000 00 Freddie Mac	05-15-03	03-15-09	75,000 00	75,000 00	0 00
5 750% Due 03-15-09					
1 HSBC Holdings Right	01-23-07	03-20-09	0 00	0 00	0 00
21 HSBC Holdings Right	03-20-06	04-08-09	0 00	0 00	0 00
20 HSBC Holdings Right	01-23-07	04-08-09	0 00	0 00	0 00
250 Nokia Telecom	03-20-06	04-17-09	3,693 35	5,185 79	-1,492 44
50 Novartis AG	01-23-07	04-29-09	1,882 87	2,911 95	-1,029 08
20 Novartis AG	03-07-07	04-29-09	753 15	1,139 19	-386 04
40 Novartis AG	03-20-06	04-29-09	1,506 30	2,256 78	-750 48
340 Intuit	04-23-07	05-01-09	7,797 44	10,083 40	-2,285 96
220 Norfolk Southern	02-01-08	05-08-09	8,365 89	12,259 81	-3,893 92
50,000 00 Fed Home Loan Bank	04-13-07	05-29-09	55,265 65	50,869 11	4,397 39
5 375% Due 05-18-16					
50,000 00 U S Treasury	05-14-03	05-29-09	54,457 49	51,425 93	3,035 01
4 375% Due 08-15-12					
50,000 00 Freddie Mac	11-14-05	06-02-09	54,236 50	49,245 83	4,990 28
5 000% Due 01-30-14					
60 Novartis AG	03-20-06	06-08-09	2,378 09	3,385 17	-1,007 08
50 HSBC Holdings PLC-Spons ADR	01-23-07	06-08-09	2,112 10	4,638 45	-2,526 35
50 HSBC Holdings PLC-Spons ADR	03-20-06	06-08-09	2,112 10	4,323 45	-2,211 35
10,000 00 Estee Lauder	04-20-05	06-08-09	10,113 00	10,348 77	-234 73
6 000% Due 01-15-12					
25,000 00 Johnson Controls	02-26-04	06-08-09	24,547 50	25,388 66	-840 48
4 875% Due 09-15-13					
100 E ON AG Sponsored ADR	11-30-07	06-15-09	3,416 27	6,825 15	-3,408 88
50 E ON AG Sponsored ADR	12-21-07	06-15-09	1,708 14	3,413 45	-1,705 31
20 E ON AG Sponsored ADR	01-22-08	06-15-09	683 25	1,255 47	-572 22
20 Roche Holdings Ltd Spon ADR	05-03-07	06-15-09	662 21	945 13	-282 92
80 Roche Holdings Ltd Spon ADR	10-05-07	06-15-09	2,648 86	3,592 67	-943 81
100 Roche Holdings Ltd Spon ADR	12-21-07	06-15-09	3,311 07	4,251 45	-940 38
70 Amphenol CI A	09-24-07	06-17-09	2,251 73	2,678 78	-427 05

Ferguson Wellman Capital Management
REALIZED GAINS AND LOSSES - LONG
Peg & Rick Young Foundation
Kermit K. Anderson & Joanne Young TTEES
From 01-01-09 Through 12-31-09

	a-Description of Property	b-Date Acquired	c-Date Sold	d-Sales Price	e-Cost Basis	f-Gain or Loss
220	Amphenol CI A	10-17-07	06-17-09	7,076 88	9,458 73	-2,381 85
40	British American Tobacco- Spons ADR	04-22-08	06-18-09	2,212 13	3,173 75	-961 62
30	British American Tobacco- Spons ADR	03-20-06	06-18-09	1,659 10	1,549 18	109 91
220	Zimmer Holdings	01-18-08	06-25-09	9,457 45	15,006 38	-5,548 93
110	HCP Inc	03-24-06	07-01-09	2,364 12	3,087 20	-723 08
125	Cousins Properties	07-16-07	07-01-09	1,077 28	3,699 95	-2,622 67
10	Verizon Communications	12-13-07	07-02-09	301 86	447 93	-146 07
170	Verizon Communications	01-18-08	07-02-09	5,131 57	6,628 62	-1,497 05
210	AT & T	01-17-07	07-02-09	5,168 60	7,248 52	-2,079 92
80	AT & T	07-11-07	07-02-09	1,968 99	3,166 68	-1,197 69
400	Marathon Oil	01-03-07	07-16-09	11,878 74	17,621 95	-5,743 21
180	Wal Mart Stores	07-18-08	08-06-09	8,836 88	10,345 68	-1,508 80
110	Wal Mart Stores	05-08-08	08-06-09	5,400 31	6,314 74	-914 43
90	Telefonica de Espana SA ADR	05-17-06	08-07-09	6,684 32	4,227 71	2,456 61
420	BB&T Corporation	01-22-08	08-14-09	11,792 24	13,213 31	-1,421 07
70	British American Tobacco- Spons ADR	03-20-06	08-24-09	4,336 21	3,614 76	721 44
70	Nestle S A Rep Rg Sh ADR	08-20-08	08-24-09	2,847 12	3,130 23	-283 11
200	Philip Morris International Inc	08-10-05	08-25-09	9,407 07	6,999 27	2,407 80
100	Philip Morris International Inc	09-22-05	08-25-09	4,703 53	3,737 46	966 07
130	Philip Morris International Inc	09-04-07	08-25-09	6,114 60	6,324 65	-210 05
25,000	Harpeth VY Util Dist TN Ser A Rev	03-07-08	09-01-09	25,000 00	25,000 00	0 00
	Preref @100 orig 9-1-14					
4	800% Due 09-01-09					
25,000 00	American General Fin	05-13-03	09-01-09	25,000 00	25,000 00	0 00
5	375% Due 09-01-09					
65	International Business Machines	09-13-06	09-10-09	7,617 11	5,356 77	2,260 34
25,000 00	Bellsouth	08-16-05	09-15-09	25,000 00	25,000 00	0 00
4	200% Due 09-15-09					
170	Arch Capital Group Ltd	09-18-08	09-24-09	11,314 40	12,902 58	-1,588 18
80	SAP AG-Sponsored ADR	03-20-06	10-01-09	3,893 75	4,279 16	-385 41
20	SAP AG-Sponsored ADR	03-20-06	10-20-09	1,030 70	1,069 79	-39 09
40	SAP AG-Sponsored ADR	04-22-08	10-20-09	2,061 41	2,063 75	-2 34
100	Home Properties of New York	02-26-08	11-05-09	3,947 48	4,583 67	-636 19
60	Liberty Property Trust	07-16-07	11-06-09	1,716 00	2,692 17	-976 17
40	Health Care REIT	09-02-08	11-06-09	1,679 00	2,075 94	-396 94
270	CVS/Caremark	10-12-07	11-09-09	8,271 51	10,702 87	-2,431 36
140	Zurich Financial Svcs ADR	12-21-07	11-19-09	3,110 63	4,041 95	-931 32
110	Zurich Financial Svcs ADR	11-21-07	11-19-09	2,444 07	2,987 12	-543 05
140	Grainger (W W) Inc	10-23-08	11-19-09	13,492 10	9,665 32	3,826 78
240	Analog Devices	01-08-07	12-11-09	7,285 68	8,059 78	-774 10
150	Cisco Systems	01-22-04	12-11-09	3,554 26	4,245 92	-691 66
170	Cisco Systems	04-23-04	12-11-09	4,028 17	3,961 00	67 17
170	Exxon Mobil	12-05-08	12-18-09	11,557 11	12,501 18	-944 07
240	AT & T	12-05-08	12-23-09	6,710 08	6,622 50	87 58
80	Verizon Communications	01-18-08	12-23-09	2,651 84	3,119 35	-467 51
150	Verizon Communications	12-05-08	12-23-09	4,972 20	4,709 61	262 59
	TOTAL GAINS					39,388 68
	TOTAL LOSSES					-108,265 70
				771,648.18	840,531.02	-68,877.02