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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name changeUse the
IRS label.
Otherwise,
print
or type
See Specific
InstructionsTHE HELMERICH TRUST
1437 S. BOULDER AVE STE 1400
TULSA, OK 74119

A Employer identification number

73-1304358

B Telephone number (see the instructions)

(918) 588-5450

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end of year
(from Part II, column (c), line 16)

\$ 8,057,791.

J Accounting method ☒ Cash ☐ Accrual
☐ Other (specify) _____

(Part I, column (d) must be on cash basis)

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received (att sch)

2 Ck ☒ if the foundn is not req to att Sch B

3 Interest on savings and temporary cash investments

30,787.

30,787.

4 Dividends and interest from securities

239,300.

239,300.

5a Gross rents

b Net rental income or (loss)

6a Net gain/(loss) from sale of assets not on line 10

7,830.

b Gross sales price for all assets on line 6a 7,830.

7 Capital gain net income (from Part IV, line 2)

7,830.

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit/(loss) (att sch)

11 Other income (attach schedule)

See Statement 1

27,786.

2,824.

12 Total. Add lines 1 through 11

305,703.

280,741.

0.

13 Compensation of officers, directors, trustees, etc

5,250.

2,625.

2,625.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees (attach schedule)

b Accounting fees (attach sch)

c Other prof fees (attach sch)

17 Interest

18 Taxes (attach schedule) (see instr.)

6,326.

6,326.

19 Depreciation (attach sch) and depletion

20 Occupancy

21 Travel, conferences, and meetings

1,778.

889.

889.

22 Printing and publications

23 Other expenses (attach schedule)

See Statement 3

22,027.

24 Total operating and administrative expenses. Add lines 13 through 23

35,381.

9,840.

3,514.

25 Contributions, gifts, grants paid Part XV

415,500.

415,500.

26 Total expenses and disbursements. Add lines 24 and 25

450,881.

9,840.

0.

419,014.

27 Subtract line 26 from line 12:

a Excess of revenue over expenses and disbursements

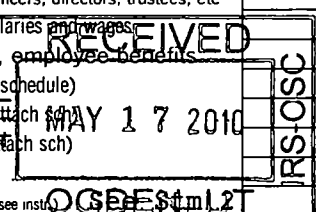
-145,178.

b Net investment income (if negative, enter -0-)

270,901.

c Adjusted net income (if negative, enter -0-)

0.



Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
			(a) Book Value	(b) Book Value	(c) Fair Market Value
ASSETS	1	Cash — non-interest-bearing	17,170.	19,596.	19,596.
	2	Savings and temporary cash investments	2,881,334.	2,199,368.	2,199,368.
	3	Accounts receivable			
		Less: allowance for doubtful accounts			
	4	Pledges receivable			
		Less: allowance for doubtful accounts			
	5	Grants receivable			
	6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7	Other notes and loans receivable (attach sch)			
		Less: allowance for doubtful accounts			
	8	Inventories for sale or use			
	9	Prepaid expenses and deferred charges			
	10a	Investments — U.S. and state government obligations (attach schedule)	910,281.	910,281.	1,084,125.
	b	Investments — corporate stock (attach schedule)	1,192,170.	1,437,312.	2,333,652.
	c	Investments — corporate bonds (attach schedule)	1,119,853.	1,367,406.	1,264,231.
	11	Investments — land, buildings, and equipment basis			
	Less: accumulated depreciation (attach schedule)				
12	Investments — mortgage loans				
13	Investments — other (attach schedule)	1,138,059.	1,181,593.	1,148,956.	
14	Land, buildings, and equipment: basis				
	Less: accumulated depreciation (attach schedule)				
15	Other assets (describe <input type="checkbox"/> See Statement 4)	9,730.	7,863.	7,863.	
16	Total assets (to be completed by all filers — see instructions. Also, see page 1, item I)	7,268,597.	7,123,419.	8,057,791.	
LIABILITIES	17	Accounts payable and accrued expenses			
	18	Grants payable			
	19	Deferred revenue			
	20	Loans from officers, directors, trustees, & other disqualified persons			
	21	Mortgages and other notes payable (attach schedule)			
	22	Other liabilities (describe <input type="checkbox"/>)			
	23	Total liabilities (add lines 17 through 22)	0.	0.	
NET FUND ASSETS OR FUND BALANCES	Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31. <input type="checkbox"/>				
	24	Unrestricted			
	25	Temporarily restricted			
	26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. <input checked="" type="checkbox"/>				
	27	Capital stock, trust principal, or current funds			
	28	Paid-in or capital surplus, or land, building, and equipment fund			
	29	Retained earnings, accumulated income, endowment, or other funds	7,268,597.	7,123,419.	
	30	Total net assets or fund balances (see the instructions)	7,268,597.	7,123,419.	
	31	Total liabilities and net assets/fund balances (see the instructions)	7,268,597.	7,123,419.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	7,268,597.
2	Enter amount from Part I, line 27a	2	-145,178.
3	Other increases not included in line 2 (itemize)	3	
4	Add lines 1, 2, and 3	4	7,123,419.
5	Decreases not included in line 2 (itemize)	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	7,123,419.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a SECTION 1250 MERRILL LYNCH - REIT		P	Various	12/31/09
b MERRILL LYNCH VAR REIT LTG		P	Various	12/31/09
c VANGUARD LTG		P	Various	12/31/09
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 349.			349.
b 6,745.			6,745.
c 736.			736.
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			349.
b			6,745.
c			736.
d			
e			

2 Capital gain net income or (net capital loss).	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 </div>		2	7,830.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	<div style="border: 1px solid black; padding: 2px;"> If gain, also enter in Part I, line 8, column (c) (see the instructions) If (loss), enter -0- in Part I, line 8 </div>		3	0.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.			
(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	386,901.	8,446,257.	0.045807
2007	383,623.	8,164,281.	0.046988
2006	350,368.	7,994,222.	0.043828
2005	303,655.	7,683,081.	0.039523
2004	253,291.	6,312,291.	0.040127

2 Total of line 1, column (d)	2	0.216273
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.043255
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	7,659,948.
5 Multiply line 4 by line 3	5	331,331.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	2,709.
7 Add lines 5 and 6	7	334,040.
8 Enter qualifying distributions from Part XII, line 4	8	419,014.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	2,709.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,709.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	2,709.
6 Credits/Payments			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	6,326.	
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,326.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	0.	
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	3,617.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax <input type="checkbox"/> 3,617. Refunded <input type="checkbox"/>	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities.</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?	X	
b If 'Yes,' has it filed a tax return on Form 990-T for this year?	X	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <input type="checkbox"/> OK		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If 'No,' attach explanation.</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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Part VII-A Statements Regarding Activities Continued

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>DAWN CALMUS</u> Telephone no. <u>(918) 588-5450</u> Located at <u>1437 S. BOULDER AVE STE 1400 TULSA OK</u> ZIP + 4 <u>74119</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 — Check here <u>N/A</u> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u> <u>N/A</u>			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement — see the instructions)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b	X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?**5b**

N/A

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?**6b**

X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**7b**

N/A

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 5		5,250.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				

Total number of other employees paid over \$50,000

0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE'.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None		

Total number of others receiving over \$50,000 for professional services 0**Part IX-A** Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 N/A	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	
2	
All other program-related investments See instructions	
3	
Total. Add lines 1 through 3	0.

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Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a Average monthly fair market value of securities	1a	5,316,904.
b Average of monthly cash balances	1b	2,459,693.
c Fair market value of all other assets (see instructions)	1c	
d Total (add lines 1a, b, and c)	1d	7,776,597.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2 Acquisition indebtedness applicable to line 1 assets	2	0.
3 Subtract line 2 from line 1d	3	7,776,597.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	116,649.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	7,659,948.
6 Minimum investment return. Enter 5% of line 5	6	382,997.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6	1	382,997.
2a Tax on investment income for 2009 from Part VI, line 5	2a	2,709.
b Income tax for 2009 (This does not include the tax from Part VI.)	2b	
c Add lines 2a and 2b	2c	2,709.
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	380,288.
4 Recoveries of amounts treated as qualifying distributions	4	
5 Add lines 3 and 4	5	380,288.
6 Deduction from distributable amount (see instructions)	6	
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	380,288.

Part XII Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	419,014.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	419,014.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	2,709.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	416,305.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				380,288.
2 Undistributed income, if any, as of the end of 2009:				
a Enter amount for 2008 only			414,259.	
b Total for prior years 20 __, 20 __, 20 __		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 419,014.				
a Applied to 2008, but not more than line 2a			414,259.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				4,755.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				375,533.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

N/A

- Form
- 990-PF**
- (2009)

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE ,			SEE ATTACHED SCHEDULE	415,500.
Total				3a 415,500.
b Approved for future payment				
Total				3b

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated	Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
	(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments.					
3 Interest on savings and temporary cash investments			14	30,787.	
4 Dividends and interest from securities			14	239,300.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	7,830.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a BUCKEYE SCH K-1 UB INCOME	211110	24,962.	14		
b EXCISE TAX REFUND			14	2,826.	
c SCH K-1 ORDINARY INCOME	211110		14	-2.	
d					
e					
12 Subtotal Add columns (b), (d), and (e)		24,962.		280,741.	
13 Total. Add line 12, columns (b), (d), and (e)				13	305,703.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

[illegible]

THE HELMERICH TRUST

73-1304358

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
BUCKEYE SCH K-1 UB INCOME	\$ 24,962.		
EXCISE TAX REFUND	2,826.		
SCH K-1 ORDINARY INCOME	-2.		
Total	\$ 27,786.	\$ 0.	\$ 0.

Statement 2
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
ESTIMATED EXCISE TAX	\$ 6,326.	\$ 6,326.		
Total	\$ 6,326.	\$ 6,326.	\$ 0.	\$ 0.

Statement 3
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
990 T UBI K-1 EXPENSE	\$ 21,993.			
SCH K-1 NON-DEDUCTIBLE EXP	34.			
Total	\$ 22,027.	\$ 0.	\$ 0.	\$ 0.

Statement 4
Form 990-PF, Part II, Line 15
Other Assets

	Book Value	Fair Market Value
Accounts Receivable	\$ 7,863.	\$ 7,863.
Total	\$ 7,863.	\$ 7,863.

THE HELMERICH TRUST

73-1304358

Statement 5
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

<u>Name and Address</u>	<u>Title and Average Hours Per Week Devoted</u>	<u>Compen- sation</u>	<u>Contri- bution to EBP & DC</u>	<u>Expense Account/ Other</u>
HANS C. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	\$ 750.	\$ 0.	\$ 0.
WALTER H. HELMERICH, IV 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	750.	0.	0.
DOW Z. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	750.	0.	0.
MATTHEW G. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 4.00	2,250.	0.	0.
JONATHAN D. HELMERICH 1437 S. BOULDER AVE TULSA, OK 74119	CO-TRUSTEE 1.00	750.	0.	0.
Total		\$ 5,250.	\$ 0.	\$ 0.

Statement 6
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:
 Name: HANS C. HELMERICH
 Care Of:
 Street Address: 1437 S BOULDER AVE
 City, State, Zip Code: TULSA, OK 74119
 Telephone:
 Form and Content: LETTER
 Submission Deadlines:
 Restrictions on Awards:

THE HELMERICH TRUST
SCHEDULE ONE ATTACHED TO AND MADE A PART OF
TAX RETURN FOR THE YEAR ENDED 12/31/09
73-1304358

FORM 990-PF PART XV 3(a) CASH

RECIPIENT	PURPOSE	AMOUNT
AIDS HELP INC PO BOX 4374 KEY WEST FL 33041	GARDEN COURT AT SEEBOL PLACE HOUSING FACILITY	\$5,000.00
AMERICAN RED CROSS 5450 MACDONALD AVE #11 KEY WEST FL 33040	GENERAL OPERATIONS, KEY WEST HUMANITARIAN OF THE YEAR GALA FLORENCE SPOTTSWOOD GALA	\$5,000.00 \$5,000.00
ASIAN ACCESS PO BOX 200 SAN DIMAS CA 91773	GENERAL FUND	\$5,000.00
BISHOP KELLEY HIGH SCHOOL 3905 S HUDSON TULSA OK 74135	ATHLETICS	\$6,000 00
BOY SCOUTS OF AMERICA 4295 SOUTH GARNETT RD TULSA OK 74146	CAMP GARLAND DINING HALL	\$10,000 00
BOYS & GIRLS CLUB 1400 UNITED STREET, SUB 108 KEY WEST FL 33043	GENERAL FUNDS FUNDS FOR SUMMER REC PROGRAM	\$1,000.00
CAMPUS CRUSADE PO BOX 628222 ORLANDO FL 32862	JOE & KIM HAYNES JR MINISTRY	\$5,000.00
CIRLCE OF CARE 1501 NW 24th OKLAHOMA CITY OK 73106	GENERAL FUNDS	\$2,500 00
COMMUNITY FOUNDATION OF THE FL KEYS PO BOX 162 KEY WEST FL 33041	GENERAL OPERATING	\$10,000.00 \$5,000.00 \$5,500.00
DAVIDSON UNIVERSITY PO BOX 7174 DAVIDSON NC 28035-7174	THE DAVIDSON TRUST ANNUAL FUND	\$10,000 00
EUGENE FIELDS FOUNDATION 2249 S PHOENIX AVE TULSA OK 74107	CLOTHE, FEED, EDUCATE CHILDREN & FAMILIES BASKETBALL TEAMS	\$6,000.00

FAMILY & CHILDREN'S SERVICES INC 650 S PEORIA TULSA OK 74120	ANNUAL FUND	\$5,000.00
FIRST UNITED METHODIST CHURCH 1115 S. BOULDER TULSA OK 74119-2418	MINISTRY SUPPORT	\$1,500.00
FRIENDS OF THE FAIRGROUNDS FDN INC PO BOX 4735 TULSA OK 74159	VARIOUS IMPROVEMENTS IN "JUST FOR KIDS BLDG" NEW RAMP & CHILDRENS EDUCA EXHIBIT	\$5,000.00
HABITAT FOR HUMANITY 6235 E 13TH TULSA OK 74112	ANNUAL CAMPAIGN FUND	\$5,000.00
HEARTS FOR HEARING 3525 NW 56th STE A-150 OKLAHOMA CITY OK 73112	GENERAL FUND	\$5,000.00
HOLLAND HALL SCHOOL 5666 E 81ST ST TULSA OK 74137	DINNERS, BUS RIDES & JERSEYS FOR FOOTBALL & WOMENS CROSS COUNTRY & ANNUAL FUND DRIVE HOLLAND HALL FUND HOLLAND HALL FUND	\$3,000.00 \$1,000.00 \$3,000.00 \$3,000.00 \$500.00
HOPE RAINS 2932 NW 122nd STE D OKLAHOMA CITY OK 73120-1955	SUPPORT FUND ENDOWMENT FUND	\$3,000.00 \$5,000.00
HOSPICE OF GREEN COUNTRY 212 S COLUMBIA STE 200 TULSA OK 74114	GENERAL OPERATIONS HEALTHCARE	\$5,000.00
IN HIS IMAGE 7600 S LEWIS TULSA OK 74136	INTERNATIONAL MEDICAL MISSIONS	\$5,000.00
JOHN 3:16 MISSION 205 EAST PINE ST STE 103 TULSA OK 74106-4855	SUPPORT MISSION OPERATIONS TO FEED, SHELTER & PROVIDE PROGRAMS TO TULSA'S HOMELESS	\$5,000.00
KEY MINISTRIES PO BOX 10357 PENSACOLA FL 32524	GENERAL FUND	\$5,000.00
KEY WEST FILM SOCIETY PO BOX 1283 KEY WEST FL 33041	PREFORMING ARTS THEATER	\$50,000.00
LAUSANNE COMMITTEE FOR WORLD EVANGELISM PO BOX 9020 SAN DIMAS CA 91773	CAPETOWN 2010 GENERAL FUND	\$10,000.00

LAWRENCEVILLE SCHOOL PO BOX 6125 LAWRENCEVILLE NJ 08648	GENERAL OPERATIONS	\$10,000.00
LIGHT OPERA OF OKLAHOMA 221 SOUTH MAIN ST - HARWELDEN TULSA OK 74114	CHARITABLE GIFT AND SEASON SUPPORT	\$5,000.00
METRO CHRISTIAN ACADEMY 6363 TRENTON AVE TULSA OK 74015	"OUR TIME" CAPITAL CAMPAIGN	\$10,000.00
MONTE CASSINO SCHOOL 2206 S LEWIS AVE TULSA OK 74114	UNRESTRICTED OPERATING ANNUAL FUND DRIVE FOR EDUCATION	\$2,000.00 \$2,500.00
OKLAHOMA PROJECT WOMAN PO BOX 14026 TULSA OK 74159	BREAST HEALTHCARE FOR UNINSURED WOMEN	\$5,000.00
OPERATION MOBILIZATION PO BOX 444 TYRONE GA 30290	SPECIAL PROJECTS MINISTRY	\$5,000.00
OPPORTUNITY INTERNATIONAL 2122 YORK ROAD STE 150 OAK BROOK IL 60523	OPPORTUNITY'S GLOBAL MICROFINANCE	\$5,000.00
PEPPERDINE UNIVERSITY 24255 PACIFIC COAST HWY MALIBY CA 90263	"GREAT BOOKS" PROGRAM	\$10,000.00
PRINCETON UNIVERSITY PO BOX 5357 PRINCETON NJ 08543-5357	PRINCETON FOOTBALL ASSOCIATION DEFRAY COSTS OF KNEE BRACES FOR FOOTBALL TEAM	\$1,000.00 \$5,000.00
PRISON DISCIPLESHIP PO BOX 691002 TULSA OK 74169-1002	PRINTING OF 120 CHARACTER TRAINING MANUALS FOR PRISONERS	\$3,000.00
SAN MIGUEL SCHOOL 2434 EAST ADMIRAL BLVD TULSA OK 74110	GENERAL OPERATION LITERACY GENERAL OPERATION LITERACY	\$5,000.00 \$3,000.00
ST JOHN HOSPITAL FOUNDATION 1923 S UTICA TULSA OK 74104	\$2,500.00 - ST JOHNS NURSING \$2,500.00 - ST JOHNS NEW STROKE CENTER	\$5,000.00
TENNESSEE WILLIAMS FINE ARTS CENTER 5901 COLLEGE RD KEY WEST FL 33040	GENERAL OPERATING	\$5,000.00

TERRY HAZEN OUTREACH MINISTRIES PO BOX 702104 TULSA OK 74170	PRISONS CHILDREN'S HOMES AND HOMELESS OUTREACH	\$3,000.00
THE FDN FOR TULSA SCHOOLS 3027 S NEW HAVEN RM 600 TULSA OK 74114-6131	ATHLETICS ATHLETICS ROGER'S ATHLETIC PROGRAM \$1,000 00 EDISON'S VARSITY GIRLS BASKETBALL \$1,000 00 EDISON'S VARSITY BOYS FOOTBALL \$2,000 00	\$2,000.00 \$3,000.00 \$4,000.00
THE SALVATION ARMY 1616 S MAIN TULSA OK 74119-4410	CHRISTMAS FOOD BASKET PROGRAM FEEDING PROGRAM FOR THE HOMELESS	\$10,000.00 \$20,000.00
THE STUDIOS OF KEY WEST 600 WHITE STREET KEY WEST FL 33040-7153	GENERAL OPERATING	\$2,000.00
THE UNIVERSITY OF TULSA 600 S COLLEGE AVE TULSA OK 74104	MEN'S BASKETBALL LETTERMEN'S ASSOCIATION	\$5,000.00 \$2,500.00
THOMAS GILCREASE MUSEUM 1400 N GILCREASE MUSEUM RD TULSA OK 74127	GILCREASE COUNCIL	\$15,000.00
TOWN AND COUNTRY SCHOOL 5150 E 101ST STREET TULSA OK 74137	SCHOOL MISSIONS	\$1,500.00
TRINITY COLLEGE 300 SUMMIT ST - TC COMMONS HARTFORD CT 06106-3100	PARENTS FUND	\$5,000.00
TROPIC CINEMA PO BOX 1283 KEY WEST FL 33041	GENERAL OPERATING	\$5,000 00
TULSA AUTISM FOUNDATION 6585 S YALE #410 TULSA OK 74134	GENERAL OPERATING	\$5,000 00
TULSA BALLET THEATRE INC 1212 E. 45TH PL SOUTH TULSA OK 74105	PROGRAMS GENERAL OPERATING FUND	\$15,000 00
TULSA CARES 3507 E ADMIRAL TULSA OK 74115	GENERAL OPERATING	\$2,500 00
TULSA COMMUNITY FOUNDATION 7030 SOUTH YALE AVE STE 600 TULSA OK 74136	BROOKSIDE BEAUTIFICATION FUND	\$2,500.00

TULSA HOPE ACADEMY 5251 E. NEWTON STREET TULSA OK 74115	ANNUAL CAMPAIGN DONATION EDUCATION PROGRAM	\$2,500.00
TULSA OPERA INC 1610 S BOULDER TULSA OK 74119	GENERAL OPERATION	\$5,000.00
TULSA SYMPHONY ORCHESTRA 111 EAST 1ST TULSA OK 74103	GENERAL OPERATING SUPPORT	\$5,000.00
TULSA TOWN HALL INC PO BOX 52266 TULSA OK 74152	ENDOWMENT FUND PROGRAM MONICS 2010-2011 LECTURE SERIES SEASON	\$5,000.00 \$2,000.00
UNIVERSITY OF OK (FRED JONES JR MUSEUM) 555 ELM AVE NORMAN OK 73019-0685	GENERAL SUPPORT FOR MUSEUM OF ART	\$3,000.00
VISITING NURSE ASSOC OF TULSA 7875 E 51ST STREET TULSA OK 74145	HOME HEALTHCARE SERVICES FOR LOW INCOME FAMILIES	\$5,000.00
WAKE FORREST UNIVERSITY PO BOX 7201 WINSTON SALEM NC 27109	THE WAKE FOREST FUND - COLLEGE	\$2,500.00
	TOTAL CASH CONTRIBUTIONS	\$415,500.00