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Form 990-PF

Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning 01-01-2009, and ending 12-31-2009

G Check all that apply Initial return Initial return of a former public charity Final return
 Amended return Address change Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation FRANCIS H & GEORGIA B STUBBS FOUNDATION	
	Number and street (or P O box number if mail is not delivered to street address) C/O REGIONS BANK TRUST DEPT PO BOX	Room/suite
	City or town, state, and ZIP code MOBILE, AL 366522886	

A Employer identification number

72-6228931

B Telephone number (see page 10 of the instructions)
(251) 690-1024

C If exemption application is pending, check here
D 1. Foreign organizations, check here
2. Foreign organizations meeting the 85% test, check here and attach computation
E If private foundation status was terminated under section 507(b)(1)(A), check here
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here

H Check type of organization Section 501(c)(3) exempt private foundation
 Section 4947(a)(1) nonexempt charitable trust Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col. (c), line 16) **\$ 864,824**

J Accounting method Cash Accrual
 Other (specify) *(Part I, column (d) must be on cash basis.)*

Part I Analysis of Revenue and Expenses <i>(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see page 11 of the instructions))</i>		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1	Contributions, gifts, grants, etc., received (attach schedule)				
2	Check <input type="checkbox"/> <input checked="" type="checkbox"/> if the foundation is not required to attach Sch B				
3	Interest on savings and temporary cash investments	80	80		
4	Dividends and interest from securities.	43,645	40,315		
5a	Gross rents				
b	Net rental income or (loss) _____				
6a	Net gain or (loss) from sale of assets not on line 10	-150,334			
b	Gross sales price for all assets on line 6a 875,746				
7	Capital gain net income (from Part IV, line 2)		0		
8	Net short-term capital gain			0	
9	Income modifications				
10a	Gross sales less returns and allowances				
b	Less Cost of goods sold				
c	Gross profit or (loss) (attach schedule)				
11	Other income (attach schedule)				
12	Total. Add lines 1 through 11	-106,609	40,395		
13	Compensation of officers, directors, trustees, etc	11,011	8,809		2,202
14	Other employee salaries and wages		0	0	0
15	Pension plans, employee benefits		0	0	
16a	Legal fees (attach schedule)	239	0	0	239
b	Accounting fees (attach schedule)	800	0	0	800
c	Other professional fees (attach schedule)				0
17	Interest				0
18	Taxes (attach schedule) (see page 14 of the instructions)	1,199	114		0
19	Depreciation (attach schedule) and depletion	0	0		
20	Occupancy				
21	Travel, conferences, and meetings		0	0	
22	Printing and publications		0	0	
23	Other expenses (attach schedule)				
24	Total operating and administrative expenses.				
	Add lines 13 through 23	13,249	8,923	0	3,241
25	Contributions, gifts, grants paid	52,005			52,005
26	Total expenses and disbursements. Add lines 24 and 25	65,254	8,923	0	55,246
27	Subtract line 26 from line 12				
a	Excess of revenue over expenses and disbursements	-171,863			
b	Net investment income (if negative, enter -0-)		31,472		
c	Adjusted net income (if negative, enter -0-)			0	

Part II Balance Sheets	Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)	Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
1	Cash—non-interest-bearing	24,233	0	
2	Savings and temporary cash investments	0	28,147	28,147
3	Accounts receivable ►			
	Less allowance for doubtful accounts ►		0	0
4	Pledges receivable ►			
	Less allowance for doubtful accounts ►			
5	Grants receivable			
6	Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 15 of the instructions)			
7	Other notes and loans receivable (attach schedule) ►			
	Less allowance for doubtful accounts ► 0			
8	Inventories for sale or use			
9	Prepaid expenses and deferred charges			
10a	Investments—U S and state government obligations (attach schedule)			
b	Investments—corporate stock (attach schedule)	227,812	105,640	126,429
c	Investments—corporate bonds (attach schedule)	706,143	652,540	710,248
11	Investments—land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
12	Investments—mortgage loans			
13	Investments—other (attach schedule)			0
14	Land, buildings, and equipment basis ►			
	Less accumulated depreciation (attach schedule) ►			
15	Other assets (describe ►)			
16	Total assets (to be completed by all filers—see the instructions Also, see page 1, item I)	958,188	786,327	864,824
17	Accounts payable and accrued expenses			
18	Grants payable			
19	Deferred revenue			
20	Loans from officers, directors, trustees, and other disqualified persons			
21	Mortgages and other notes payable (attach schedule)			
22	Other liabilities (describe ►)			
23	Total liabilities (add lines 17 through 22)		0	
	Foundations that follow SFAS 117, check here ► <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
24	Unrestricted			
25	Temporarily restricted			
26	Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► <input checked="" type="checkbox"/>			
	and complete lines 27 through 31.			
27	Capital stock, trust principal, or current funds	958,188	786,327	
28	Paid-in or capital surplus, or land, bldg , and equipment fund			
29	Retained earnings, accumulated income, endowment, or other funds			
30	Total net assets or fund balances (see page 17 of the instructions)	958,188	786,327	
31	Total liabilities and net assets/fund balances (see page 17 of the instructions)	958,188	786,327	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year—Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	958,188
2	Enter amount from Part I, line 27a	2	-171,863
3	Other increases not included in line 2 (itemize) ►	3	2
4	Add lines 1, 2, and 3	4	786,327
5	Decreases not included in line 2 (itemize) ►	5	0
6	Total net assets or fund balances at end of year (line 4 minus line 5)—Part II, column (b), line 30	6	786,327

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)		(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	See Additional Data Table			
b				
c				
d				
e				
(e) Gross sales price		(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	See Additional Data Table			
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69				(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69		(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
a	See Additional Data Table			
b				
c				
d				
e				
2	Capital gain net income or (net capital loss)	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2 -150,334
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	{ If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8 }		3

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

 Yes No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	27,454	901,423	0 030456
2007			
2006			
2005			
2004			
2 Total of line 1, column (d).			2 0 030456
3 Average distribution ratio for the 5-year base period—divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0 030456
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5.			4 814,482
5 Multiply line 4 by line 3.			5 24,806
6 Enter 1% of net investment income (1% of Part I, line 27b).			6 315
7 Add lines 5 and 6.			7 25,121
8 Enter qualifying distributions from Part XII, line 4.			8 55,246

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948—see page 18 of the instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1	1	315
	Date of ruling or determination letter _____ (attach copy of letter if necessary—see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	2	0
3	Add lines 1 and 2.	3	315
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)	4	0
5	Tax based on investment income. Subtract line 4 from line 3 If zero or less, enter -0-	5	315
6	Credits/Payments		
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	544
b	Exempt foreign organizations—tax withheld at source	6b	
c	Tax paid with application for extension of time to file (Form 8868)	6c	0
d	Backup withholding erroneously withheld	6d	
7	Total credits and payments Add lines 6a through 6d.	7	544
8	Enter any penalty for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9	Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	
10	Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	229
11	Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> 229 Refunded <input type="checkbox"/> 11		0

Part VII-A Statements Regarding Activities

1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	Yes	No
1b	Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)?	Yes	No
	<i>If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.</i>		
1c	Did the foundation file Form 1120-POL for this year?	Yes	No
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2	Has the foundation engaged in any activities that have not previously been reported to the IRS?	Yes	No
	<i>If "Yes," attach a detailed description of the activities.</i>		
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If "Yes," attach a conformed copy of the changes</i>	Yes	No
4a	Did the foundation have unrelated business gross income of \$1,000 or more during the year?	Yes	No
b	If "Yes," has it filed a tax return on Form 990-T for this year?	Yes	No
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year?	Yes	No
	<i>If "Yes," attach the statement required by General Instruction T.</i>		
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either ● By language in the governing instrument, or ● By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	Yes	
7	Did the foundation have at least \$5,000 in assets at any time during the year? <i>If "Yes," complete Part II, col (c), and Part XV</i>	Yes	
8a	Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) <input type="checkbox"/> GA		
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? <i>If "No," attach explanation.</i>	Yes	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? <i>If "Yes," complete Part XIV</i>	Yes	No
10	Did any persons become substantial contributors during the tax year? <i>If "Yes," attach a schedule listing their names and addresses</i>	Yes	No

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions).	<input type="checkbox"/> 11		<input type="checkbox"/> No
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	<input type="checkbox"/> 12		<input type="checkbox"/> No
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ►	<input type="checkbox"/> 13	<input checked="" type="checkbox"/> Yes	
14	The books are in care of ►REGIONS BANK Telephone no ►(251) 690-1024			
	Located at ►11 NORTH WATER STREET 25TH FLOOR MOBILE AL ZIP +4 ►36602			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 —Check here ►			
	and enter the amount of tax-exempt interest received or accrued during the year ► 15			

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.		<input type="checkbox"/> Yes	<input type="checkbox"/> No
1a	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input checked="" type="checkbox"/> Yes	<input type="checkbox"/> No
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
(6)	Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes	<input checked="" type="checkbox"/> No
b	If any answer is "Yes" to 1a(1)–(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here. ►	<input type="checkbox"/> 1b	<input type="checkbox"/> No
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	<input type="checkbox"/> 1c	<input type="checkbox"/> No
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
	If "Yes," list the years ► 20____, 20____, 20____, 20____		
b	Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement—see page 20 of the instructions)	<input type="checkbox"/> 2b	<input type="checkbox"/> No
c	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ► 20____, 20____, 20____, 20____		
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ► <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	<input type="checkbox"/> 3b	
b	If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009).		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	<input type="checkbox"/> 4a	<input type="checkbox"/> No
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	<input type="checkbox"/> 4b	<input type="checkbox"/> No

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a	During the year did the foundation pay or incur any amount to			
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Provide a grant to an individual for travel, study, or other similar purposes?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions).		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	If any answer is "Yes" to 5a(1)–(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here.	<input checked="" type="checkbox"/>	5b	
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?	<input type="checkbox"/> Yes <input type="checkbox"/> No		
If "Yes," attach the statement required by Regulations section 53.4945–5(d).				
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	No
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No			
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?		7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
REGIONS BANK PO BOX 8 ALBANY, GA 317020008	TRUSTEE 1	11,011		

2 Compensation of five highest-paid employees (other than those included on line 1—see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
Total number of other employees paid over \$50,000.			<input checked="" type="checkbox"/>	0

Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services (see page 23 of the instructions). If none, enter "NONE"

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

1	
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.

1	_____	

2	_____	

All other program-related investments See page 24 of the instructions		
3	_____	

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities.	1a	826,885
b	Average of monthly cash balances.	1b	0
c	Fair market value of all other assets (see page 24 of the instructions).	1c	0
d	Total (add lines 1a, b, and c).	1d	826,885
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation).	1e	0
2	Acquisition indebtedness applicable to line 1 assets.	2	0
3	Subtract line 2 from line 1d.	3	826,885
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see page 25 of the instructions).	4	12,403
5	Net value of noncharitable-use assets. Subtract line 4 from line 3 Enter here and on Part V, line 4	5	814,482
6	Minimum investment return. Enter 5% of line 5.	6	40,724

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here and do not complete this part.)

1	Minimum investment return from Part X, line 6.	1	40,724
2a	Tax on investment income for 2009 from Part VI, line 5.	2a	315
b	Income tax for 2009 (This does not include the tax from Part VI).	2b	
c	Add lines 2a and 2b.	2c	315
3	Distributable amount before adjustments Subtract line 2c from line 1.	3	40,409
4	Recoveries of amounts treated as qualifying distributions.	4	0
5	Add lines 3 and 4.	5	40,409
6	Deduction from distributable amount (see page 25 of the instructions).	6	0
7	Distributable amount as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1.	7	40,409

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc —total from Part I, column (d), line 26.	1a	55,246
b	Program-related investments—total from Part IX-B.	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes.	2	0
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required).	3a	0
b	Cash distribution test (attach the required schedule).	3b	0
4	Qualifying distributions. Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	55,246
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b (see page 26 of the instructions).	5	315
6	Adjusted qualifying distributions. Subtract line 5 from line 4.	6	54,931

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				40,409
2 Undistributed income, if any, as of the end of 2008				
a Enter amount for 2008 only.			17,076	
b Total for prior years 2007, 20____, 20____		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004.	0			
b From 2005.	0			
c From 2006.	0			
d From 2007.	0			
e From 2008.	0			
f Total of lines 3a through e.	0			
4 Qualifying distributions for 2009 from Part XII, line 4 ► \$ _____ 55,246				
a Applied to 2008, but not more than line 2a			17,076	
b Applied to undistributed income of prior years (Election required—see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required—see page 26 of the instructions).	0			
d Applied to 2009 distributable amount.			38,170	
e Remaining amount distributed out of corpus	0			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0			0
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0			
b Prior years' undistributed income Subtract line 4b from line 2b.		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed.		0		
d Subtract line 6c from line 6b Taxable amount—see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount—see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010.				2,239
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0			
10 Analysis of line 9				
a Excess from 2005.	0			
b Excess from 2006.	0			
c Excess from 2007.	0			
d Excess from 2008.	0			
e Excess from 2009.	0			

Part XIV **Private Operating Foundations** (see page 27 of the instructions and Part VII-A, question 9)

Part XV **Supplementary Information (Complete this part only if the organization had \$5,000 or more in assets at any time during the year—see page 27 of the instructions.)**

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed

b. The form in which applications should be submitted and information and materials they should include.

3. Aanvullingen en dadelijke

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year See Additional Data Table				
Total			► 3a	52,005
b Approved for future payment				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated

Enter gross amounts unless otherwise indicated		Unrelated business income	Excluded by section 512, 513, or 514		(e) Related or exempt function income (See page 28 of the instructions)	
		(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	
1 Program service revenue						
a						
b						
c						
d						
e						
f						
g Fees and contracts from government agencies						
2 Membership dues and assessments.						
3 Interest on savings and temporary cash investments				14	80	
4 Dividends and interest from securities.				14	43,645	
5 Net rental income or (loss) from real estate						
a Debt-financed property.						
b Not debt-financed property.						
6 Net rental income or (loss) from personal property						
7 Other investment income.						
8 Gain or (loss) from sales of assets other than inventory				18	-150,334	
9 Net income or (loss) from special events						
10 Gross profit or (loss) from sales of inventory.						
11 Other revenue a						
b						
c						
d						
e						
12 Subtotal Add columns (b), (d), and (e).					-106,609	
13 Total. Add line 12, columns (b), (d), and (e).						-106,609
(See worksheet in line 13 instructions on page 28 to verify calculations.)						

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Additional Data

Software ID: 09000072
Software Version: 09-0
EIN: 72-6228931
Name: FRANCIS H & GEORGIA B STUBBS FOUNDATION

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
16 42 ADVISORS SERIES TRUST FUNDS CHASE GROWTH	P	2009-07-20	2009-10-20
3213 546 AMERICAN CENTURY LARGE CO VAL ADV FUND #	P	2008-09-26	2009-04-08
2326 84 AMERICAN CENTURY LARGE CO VAL ADV FUND #	P	2004-11-08	2009-04-08
41 506 ARTISAN FDS INC SMALL CAP VALUE FUND INV	P	2009-07-20	2009-09-10
24 228 ARTISAN FDS INC SMALL CAP VALUE FUND INV	P	2009-07-20	2009-10-20
26 743 ARTISAN FDS INC MID CAP VALUE FD INV SHS	P	2009-04-08	2009-04-20
28 027 ARTISAN FDS INC MID CAP VALUE FD INV SHS	P	2009-04-08	2009-07-20
29 488 ARTISAN FDS INC MID CAP VALUE FD INV SHS	P	2009-04-08	2009-09-10
14 997 ARTISAN FDS INC MID CAP VALUE FD INV SHS	P	2009-04-08	2009-10-20
7 792 BLACKROCK US OPPORTUNITIES-I	P	2009-09-10	2009-10-20
18 275 BUFFALO SMALL CAP FUND	P	2009-07-20	2009-09-10
8 42 BUFFALO SMALL CAP FUND	P	2009-07-20	2009-10-20
701 398 DODGE & COX INCOME FD COM	P	2009-04-20	2009-07-20
18 445 DODGE & COX STK FD	P	2009-07-20	2009-09-10
10 573 DODGE & COX STK FD	P	2009-07-20	2009-10-20
59 442 EATON VANCE LARGE-CAP VAL-I	P	2009-04-08	2009-04-20
1573 829 EATON VANCE LARGE-CAP VAL-I	P	2009-04-08	2009-07-20
1488 682 EATON VANCE LARGE-CAP VAL-I	P	2009-04-08	2009-09-10
8 534 AMERICAN FDS EUROPACIFIC GROWTH CL F	P	2008-12-29	2009-04-20
35 9 AMERICAN EUROPACIFIC GRTH-F2	P	2008-12-29	2009-07-20
24 845 AMERICAN EUROPACIFIC GRTH-F2	P	2008-12-29	2009-09-10
13 351 AMERICAN EUROPACIFIC GRTH-F2	P	2008-12-29	2009-10-20
21 71 FEDERATED MDT SMALL CAP VA-I	P	2009-04-08	2009-04-20
925 587 FEDERATED MDT SMALL CAP VA-I	P	2009-04-08	2009-07-20
19 126 FEDERATED MDT SMALL CAP GR-I	P	2009-04-08	2009-04-20
846 607 FEDERATED MDT SMALL CAP GR-I	P	2009-04-08	2009-07-20
44 345 AMERICAN GROWTH FD OF AMER-F2	P	2009-04-08	2009-04-20
870 735 AMERICAN GROWTH FD OF AMER-F2	P	2009-04-08	2009-07-20
40 751 AMERICAN GROWTH FD OF AMER-F2	P	2009-04-08	2009-09-10
33 012 AMERICAN GROWTH FD OF AMER-F2	P	2009-04-08	2009-10-20

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
247		232	15
12,083		21,185	-9,102
8,749		14,605	-5,856
555		484	71
342		283	59
343		334	9
420		350	70
495		368	127
261		187	74
260		248	12
405		363	42
192		167	25
8,725		8,213	512
1,686		1,481	205
1,002		849	153
756		761	-5
22,537		20,145	2,392
23,506		19,055	4,451
229		233	-4
1,186		985	201
925		682	243
523		366	157
130		131	-1
6,090		5,600	490
127		127	
6,519		5,605	914
911		904	7
20,680		17,746	2,934
1,050		831	219
888		673	215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - I

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(I) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			15
			-9,102
			-5,856
			71
			59
			9
			70
			127
			74
			12
			42
			25
			512
			205
			153
			-5
			2,392
			4,451
			-4
			201
			243
			157
			-1
			490
			914
			7
			2,934
			219
			215

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns a - d

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P—Purchase D—Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
741 463 MFS RESEARCH INTERNAT FUND CL A	P	2008-09-26	2009-04-08
9 758 MUNDER M/C CORE GROWTH FUND CL Y	P	2009-04-08	2009-04-20
16 974 MUNDER M/C CORE GROWTH FUND CL Y	P	2009-04-08	2009-07-20
318 934 MUNDER M/C CORE GROWTH FUND CL Y	P	2009-04-08	2009-09-10
282 419 PIMCO FDS TOTAL RET FD INST CL COM	P	2009-04-20	2009-07-20
6860 108 PIMCO FOREIGN BD US\$ HD-A	P	2008-12-29	2009-04-08
45077 221 PIONEER BOND FUND CLASS A FD #0003	P	2008-12-29	2009-04-08
552 712 PIONEER SMALL CAP VALUE FUND CLASS A FD	P	2008-09-26	2009-04-08
452 503 PIONEER SMALL CAP GROWTH FUND CLASS A FD	P	2008-09-26	2009-04-08
3090 169 PIONEER LARGE CAP GROWTH FUND CLASS A FD	P	2008-09-26	2009-04-08
31 421 PIONEER CULLEN VALUE FUND CLASS Y FD #07	P	2009-09-10	2009-10-20
2732 766 PIONEER VALUE FUND	P	2008-09-26	2009-04-08
106 628 REGIONS FDS GROWTH TR SHS	P	2008-09-26	2009-04-08
1835 314 REGIONS FDS GROWTH TR SHS	P	2003-10-21	2009-04-08
165 134 RMK VALUE FD CL A SHS	P	2008-09-26	2009-04-08
816 402 RMK VALUE FD CL A SHS	P	2006-01-06	2009-04-08
425 284 RMK MID CAP VALUE CL A	P	2008-09-26	2009-04-08
765 019 RMK MID CAP VALUE CL A	P	2004-11-08	2009-04-08
386 555 REGIONS FDS FIXED INCM TR	P	2008-12-29	2009-04-08
20528 226 REGIONS FDS FIXED INCM TR	P	2003-10-21	2009-04-08
289 536 REGIONS FDS AGGR GRW CL A	P	2008-09-26	2009-04-08
511 015 REGIONS FDS AGGR GRW CL A	P	2003-10-21	2009-04-08
14 476 TEMPLETON GLOBAL BD FD CL A #406	P	2009-04-08	2009-04-20
34 47 TEMPLETON GLOBAL BD FD CL A #406	P	2009-04-08	2009-07-20
71 773 TEMPLETON GLOBAL BD FD CL A #406	P	2009-09-10	2009-10-20
9 647 THORNBURG INTL VALUE FD CLI #209	P	2009-04-08	2009-04-20
51 025 THORNBURG INTL VALUE FD CLI #209	P	2009-04-08	2009-07-20
27 883 THORNBURG INTL VALUE FD CLI #209	P	2009-04-08	2009-09-10
17 813 THORNBURG INTL VALUE FD CLI #209	P	2009-04-08	2009-10-20
SECURITIES LITIGATION SETTLEMENT PROCEEDS			2009-11-02

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns e - h

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
7,118		12,796	-5,678
163		162	1
322		281	41
6,723		5,288	1,435
2,974		2,881	93
61,810		70,307	-8,497
370,986		410,861	-39,875
7,362		12,126	-4,764
7,421		10,928	-3,507
26,019		39,471	-13,452
519		502	17
22,053		37,053	-15,000
1,384		1,898	-514
23,822		27,739	-3,917
1,803		2,826	-1,023
8,915		13,815	-4,900
2,662		3,986	-1,324
4,789		9,225	-4,436
3,406		3,434	-28
180,854		221,540	-40,686
2,942		4,566	-1,624
5,192		7,872	-2,680
166		164	2
412		391	21
909		851	58
177		175	2
1,125		923	202
679		504	175
455		322	133
52			52

Form 990PF Part IV - Capital Gains and Losses for Tax on Investment Income - Columns i - l

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	
			-5,678
			1
			41
			1,435
			93
			-8,497
			-39,875
			-4,764
			-3,507
			-13,452
			17
			-15,000
			-514
			-3,917
			-1,023
			-4,900
			-1,324
			-4,436
			-28
			-40,686
			-1,624
			-2,680
			2
			21
			58
			2
			202
			175
			133
			52

Form 990PF Part XV Line 3 - Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
ST PATRICK'S EPISCOPAL CHURCH 2509 HOMEWOOD DRIVE ALBANY, GA 31707	NONE	PUBLIC	RELIGIOUS	10,401
ST PAUL'S EPISCOPAL CHURCH 212 N JEFFERSON STREET ALBANY, GA 31701	NONE	PUBLIC	RELIGIOUS	10,401
THE EPISCOPAL CHURCH OF SAINTS JOHN & MARK 2425 CHERRY LAUREL LANE ALBANY, GA 31705	NONE	PUBLIC	RELIGIOUS	10,401
GIRLS INC PO BOX 1366 ALBANY, GA 31702	NONE	PUBLIC	RELIGIOUS	10,401
BOYS & GIRLS CLUBS OF ALBANY INC PO BOX 1130 ALBANY, GA 31702	NONE	PUBLIC	RELIGIOUS	10,401
Total			► 3a	52,005

TY 2009 Accounting Fees Schedule

Name: FRANCIS H & GEORGIA B STUBBS FOUNDATION

EIN: 72-6228931

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
TAX PREPARATION FEE (NON-ALLOC)	800			800

**TY 2009 Investments Corporate
Bonds Schedule**

Name: FRANCIS H & GEORGIA B STUBBS FOUNDATION
EIN: 72-6228931

Name of Bond	End of Year Book Value	End of Year Fair Market Value
PIMCO FOREIGN BOND US\$		
PIONEER BOND FUND CLASS A		
RMK SELECT FIXED INCOME		
DODGE & COX INCOME FD	289,925	321,435
PIMCO TOTAL RETURN INSTL FD	298,785	317,216
TEMPLETON GLOBAL BD FD CL A	63,830	71,597

**TY 2009 Investments Corporate
Stock Schedule****Name:** FRANCIS H & GEORGIA B STUBBS FOUNDATION**EIN:** 72-6228931

Name of Stock	End of Year Book Value	End of Year Fair Market Value
AMERICAN CENTURY LARGE		
PIONEER SMALL CAP VALUE		
PIONEER OAK RIDGE SMALL CAP		
PIONEER OAK RIDGE LARGE CAP		
PIONEEER VALUE FUND		
RMK SELECT GROWTH		
RMK VALUE FUND		
RMK MID CAP VALUE		
RMK MID CAP GROWTH		
AMERICAN EUROPACIFIC GROWTH	6,509	9,120
MFS RESEARCH		
ADVISOR SERIES TRUST FUNDS	17,574	19,424
ARTISAN FDS INC SML CAP VALUE	5,195	6,380
ARTISAN FDS INC MID CAP VALUE	4,491	6,466
BLACKROCK US OPPORTUNITIES	5,962	6,307
BUFFALO SMALL CAP FUND	5,433	6,156
DODGE AND COX	18,499	22,156
AMERICAN GROWTH FD OF AMER	14,156	18,962
PIONEER CULLEN VALUE FD	21,188	22,155
THORNBURG INTL VALUE FD	6,633	9,303

TY 2009 Legal Fees Schedule

Name: FRANCIS H & GEORGIA B STUBBS FOUNDATION**EIN:** 72-6228931

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
LEGAL FEES - PRINCIPAL (ALLOCA	239			239

TY 2009 Other Increases Schedule

Name: FRANCIS H & GEORGIA B STUBBS FOUNDATION**EIN:** 72-6228931

Description	Amount
ROUNDING DIFFERENCE	2

TY 2009 Taxes Schedule

Name: FRANCIS H & GEORGIA B STUBBS FOUNDATION**EIN:** 72-6228931

Category	Amount	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
FEDERAL TAX PAYMENT - PRIOR YE	541	0		0
FEDERAL ESTIMATES - PRINCIPAL	544	0		0
FOREIGN TAXES ON QUALIFIED FOR	42	42		0
FOREIGN TAXES ON NONQUALIFIED	72	72		0