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Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
JPMORGAN CHASE FOUNDATION OF NORTHWEST LOUISIANA 3603200002/R74897001

Number and street (or P O box number if mail is not delivered to street address) Room/suite
C/O JPMORGAN CHASE BANK,NA;P.O.BOX 3038

City or town, state, and ZIP code
MILWAUKEE, WI 53201

A Employer identification number
72-6022876

B Telephone number
(414) 977-1210

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]

E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col (c), line 16)* ▶$ 3,503,365.

J Accounting method [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc , received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	326.	326.		STATEMENT 1
	4 Dividends and interest from securities	27,868.	27,868.		STATEMENT 2
	5a Gross rents	428.	428.		STATEMENT 3
	b Net rental income or (loss) <15,645.>				STATEMENT 4
	6a Net gain or (loss) from sale of assets not on line 10	<228,897.>			
	b Gross sales price for all assets on line 6a 957,631.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	121,349.	121,349.		STATEMENT 5
	12 **Total.** Add lines 1 through 11	<78,926.>	149,971.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	16,608.	12,456.		4,152.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 6	825.	0.		825.
	c Other professional fees STMT 7	4,333.	4,333.		0.
	17 Interest				
	18 Taxes STMT 8	14,957.	7,237.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 9	23,277.	23,277.		0.
	24 **Total operating and administrative expenses** Add lines 13 through 23	60,000.	47,303.		4,977.
	25 Contributions, gifts, grants paid	84,975.			84,975.
	26 **Total expenses and disbursements** Add lines 24 and 25	144,975.	47,303.		89,952.
	27 Subtract line 26 from line 12				
	a Excess of revenue over expenses and disbursements	<223,901.>			
	b **Net investment income** (if negative, enter -0-)		102,668.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	1,515.	193,183.	193,183.
	2 Savings and temporary cash investments	135,185.	51,995.	51,995.
	3 Accounts receivable ▶			
	Less allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U S and state government obligations			
	b Investments - corporate stock STMT 11	1,066,897.	679,107.	767,140.
	c Investments - corporate bonds STMT 12	570,015.	403,324.	418,392.
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 13	0.	227,345.	248,179.
	14 Land, buildings, and equipment basis ▶ 88,587.			
	Less accumulated depreciation ▶	88,587.	88,587.	655,902.
	15 Other assets (describe ▶ STATEMENT 14)	25,537.	107.	1,168,574.
	16 Total assets (to be completed by all filers)	1,887,736.	1,643,648.	3,503,365.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 Total liabilities (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds	1,887,736.	1,643,648.	
	28 Paid-in or capital surplus, or land, bldg , and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	0.	0.	
	30 Total net assets or fund balances	1,887,736.	1,643,648.	
	31 Total liabilities and net assets/fund balances	1,887,736.	1,643,648.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	1,887,736.
2 Enter amount from Part I, line 27a	2	<223,901.>
3 Other increases not included in line 2 (itemize) ▶ SEE STATEMENT 10	3	5,243.
4 Add lines 1, 2, and 3	4	1,669,078.
5 Decreases not included in line 2 (itemize) ▶ MINERAL PROPERTIES BASIS ADJUSTMENT	5	25,430.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	1,643,648.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e g , real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo , day, yr)	(d) Date sold (mo , day, yr)
1a	PUBLICLY TRADED SECURITIES			
b	CAPITAL GAINS DIVIDENDS			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	957,610.		1,186,528.	<228,918.>
b	21.			21.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
a				<228,918.>
b				21.
c				
d				
e				

2	Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 }	2	<228,897.>
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) If (loss), enter -0- in Part I, line 8	3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e) Do not complete this part

1 Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	130,302.	3,054,466.	.042660
2007	142,443.	2,667,484.	.053400
2006	114,263.	2,410,427.	.047404
2005	119,889.	2,384,657.	.050275
2004	128,219.	2,275,767.	.056341

2	Total of line 1, column (d)	2	.250080
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.050016
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,286,507.
5	Multiply line 4 by line 3	5	164,378.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,027.
7	Add lines 5 and 6	7	165,405.
8	Enter qualifying distributions from Part XII, line 4	8	89,952.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate See the Part VI instructions

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter ______ (attach copy of letter if necessary-see instructions)				
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b			1	2,053.
c	All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, col (b)				
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			2	0.
3	Add lines 1 and 2			3	2,053.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)			4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3 If zero or less, enter -0-			5	2,053.
6	Credits/Payments				
a	2009 estimated tax payments and 2008 overpayment credited to 2009	6a	7,720.		
b	Exempt foreign organizations - tax withheld at source	6b			
c	Tax paid with application for extension of time to file (Form 8868)	6c			
d	Backup withholding erroneously withheld	6d			
7	Total credits and payments Add lines 6a through 6d			7	7,720.
8	Enter any **penalty** for underpayment of estimated tax Check here ☐ if Form 2220 is attached			8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶			9	
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶			10	5,667.
11	Enter the amount of line 10 to be **Credited to 2010 estimated tax** ▶ 2,080. **Refunded** ▶			11	3,587.

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation ▶ $ 0. (2) On foundation managers ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col. (c), and Part XV*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ LA			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

			Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ JPMORGAN CHASE BANK, NA Telephone no. ▶ (318) 226-2382

Located at ▶ 400 TEXAS ST, SHREVEPORT, LA ZIP+4 ▶ 71101

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Yes	No
1a	During the year did the foundation (either directly or indirectly)			
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person? ☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? ☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person? ☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person? ☒ Yes ☐ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? ☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) ☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53 4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	1b		X
	Organizations relying on a current notice regarding disaster assistance check here ▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? ☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____			
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions) N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ▶ ____, ____, ____, ____			
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? ☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)* N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

			Yes	No
5a	During the year did the foundation pay or incur any amount to			
	(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?	[ ] Yes [X] No		
	(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?	[ ] Yes [X] No		
	(3) Provide a grant to an individual for travel, study, or other similar purposes?	[ ] Yes [X] No		
	(4) Provide a grant to an organization other than a charitable, etc , organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?	[ ] Yes [X] No		
	(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?	[ ] Yes [X] No		
b	If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53 4945 or in a current notice regarding disaster assistance (see instructions)?	N/A	5b	
	Organizations relying on a current notice regarding disaster assistance check here	▶ [ ]		
c	If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A	[ ] Yes [ ] No		
	If "Yes," attach the statement required by Regulations section 53 4945-5(d).			
6a	Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?	[ ] Yes [X] No		
b	Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?		6b	X
	If "Yes" to 6b, file Form 8870.			
7a	At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?	[ ] Yes [X] No		
b	If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	7b	

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
JPMORGAN CHASE BANK, N.A. P.O. BOX 3038 MILWAUKEE, WI 53201	TRUSTEE 2.00	16,608.	0.	0.
GEORGE D NELSON JR PO BOX 5 SHREVEPORT, LA 71161-0005	PRESIDENT 2.00	0.	0.	0.
JOHN PEAK	VICE PRESIDENT 2.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		

Total number of others receiving over $50,000 for professional services ▶ 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	0.
2	
3	
4	

Part IX-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 N/A	0.
2	
All other program-related investments See instructions	
3 N/A	0.
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc , purposes		
a	Average monthly fair market value of securities	1a	1,935,632.
b	Average of monthly cash balances	1b	232,349.
c	Fair market value of all other assets	1c	1,168,574.
d	Total (add lines 1a, b, and c)	1d	3,336,555.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) 1e 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,336,555.
4	Cash deemed held for charitable activities Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	50,048.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3 Enter here and on Part V, line 4	5	3,286,507.
6	**Minimum investment return.** Enter 5% of line 5	6	164,325.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part)

1	Minimum investment return from Part X, line 6			1	164,325.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	2,053.		
b	Income tax for 2009 (This does not include the tax from Part VI)	2b			
c	Add lines 2a and 2b			2c	2,053.
3	Distributable amount before adjustments Subtract line 2c from line 1			3	162,272.
4	Recoveries of amounts treated as qualifying distributions			4	5,000.
5	Add lines 3 and 4			5	167,272.
6	Deduction from distributable amount (see instructions)			6	0.
7	**Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1			7	167,272.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc , purposes		
a	Expenses, contributions, gifts, etc - total from Part I, column (d), line 26	1a	89,952.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b Enter here and on Part V, line 8, and Part XIII, line 4	4	89,952.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	89,952.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				167,272.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years ______ , ______ , ______		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004 9,677.				
b From 2005 4,292.				
c From 2006				
d From 2007 16,475.				
e From 2008				
f **Total** of lines 3a through e	30,444.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ $ 89,952.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				89,952.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	30,444.			30,444.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				46,876.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon a "Assets" alternative test - enter (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000) (See section 507(d)(2))

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds If the foundation makes gifts, grants, etc (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 15

b The form in which applications should be submitted and information and materials they should include

c Any submission deadlines

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
SEE STATEMENT 16				
Total			▶ 3a	84,975.
b *Approved for future payment*				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	326.	
4 Dividends and interest from securities			14	27,868.	
5 Net rental income or (loss) from real estate					
a Debt-financed property					
b Not debt-financed property			16	<15,645.>	
6 Net rental income or (loss) from personal property					
7 Other investment income			14	121,349.	
8 Gain or (loss) from sales of assets other than inventory			18	<228,897.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue					
a					
b					
c					
d					
e					
12 Subtotal Add columns (b), (d), and (e)		0.		<94,999.>	0.

13 Total Add line 12, columns (b), (d), and (e) 13 <94,999.>

(See worksheet in line 13 instructions to verify calculations)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes)

Part XVII **Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations**

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

[signature] NOV 9 2010 TRUSTEE

Signature of officer or trustee AUTHORIZED OFFICER | Date | Title

Paid Preparer's Use Only

Preparer's signature	Date	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code		EIN	
		Phone no	

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
MONEY MARKET FUNDS	326.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	326.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
OTHER INTEREST & DIVIDENDS	27,889.	21.	27,868.
TOTAL TO FM 990-PF, PART I, LN 4	27,889.	21.	27,868.

FORM 990-PF RENTAL INCOME STATEMENT 3

KIND AND LOCATION OF PROPERTY	ACTIVITY NUMBER	GROSS RENTAL INCOME
BIENVILLE - 80 ACRES	1	428.
BIENVILLE - 15 ACRES	2	
TOTAL TO FORM 990-PF, PART I, LINE 5A		428.

FORM 990-PF RENTAL EXPENSES STATEMENT 4

DESCRIPTION	ACTIVITY NUMBER	AMOUNT	TOTAL
PROPERTY TAXES		1,063.	
REAL ESTATE FEES		9,767.	
FORESTRY FEES		4,333.	
INSURANCE		910.	
FORESTRY FEES		0.	
INSURANCE		0.	
- SUBTOTAL -	1		16,073.
FORESTRY FEES		0.	
TOTAL RENTAL EXPENSES			16,073.
NET RENTAL INCOME TO FORM 990-PF, PART I, LINE 5B			<15,645.>

FORM 990-PF OTHER INCOME STATEMENT 5

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
MINERAL ROYALTY INCOME	120,894.	120,894.	
ACCRETION	455.	455.	
TOTAL TO FORM 990-PF, PART I, LINE 11	121,349.	121,349.	

FORM 990-PF ACCOUNTING FEES STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION FEE	825.	0.		825.
TO FORM 990-PF, PG 1, LN 16B	825.	0.		825.

FORM 990-PF OTHER PROFESSIONAL FEES STATEMENT 7

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FORESTRY FEES	4,333.	4,333.		0.
FORESTRY FEES	0.	0.		0.
FORESTRY FEES	0.	0.		0.
TO FORM 990-PF, PG 1, LN 16C	4,333.	4,333.		0.

FORM 990-PF | TAXES | STATEMENT 8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MINERAL PRODUCTION TAXES - RI	6,007.	6,007.		0.
ESTIMATED EXCISE TAX - CURRENT YEAR	7,720.	0.		0.
FOREIGN TAXES WITHHELD	167.	167.		0.
PROPERTY TAXES	1,063.	1,063.		0.
TO FORM 990-PF, PG 1, LN 18	14,957.	7,237.		0.

FORM 990-PF | OTHER EXPENSES | STATEMENT 9

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
MINERAL MANAGEMENT FEES	7,559.	7,559.		0.
MINERAL PRODUCTION EXPENSES - RI	5,041.	5,041.		0.
REAL ESTATE FEES	9,767.	9,767.		0.
INSURANCE	910.	910.		0.
INSURANCE	0.	0.		0.
TO FORM 990-PF, PG 1, LN 23	23,277.	23,277.		0.

FORM 990-PF | OTHER INCREASES IN NET ASSETS OR FUND BALANCES | STATEMENT 10

DESCRIPTION	AMOUNT
MUTUAL FUND TIMING DIFFERENCE	201.
RETURN OF CAPITAL ADJUSTMENT	40.
ROUNDING ADJUSTMENT	2.
RECOVERY	5,000.
TOTAL TO FORM 990-PF, PART III, LINE 3	5,243.

FORM 990-PF CORPORATE STOCK STATEMENT 11

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	679,107.	767,140.
TOTAL TO FORM 990-PF, PART II, LINE 10B	679,107.	767,140.

FORM 990-PF CORPORATE BONDS STATEMENT 12

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	403,324.	418,392.
TOTAL TO FORM 990-PF, PART II, LINE 10C	403,324.	418,392.

FORM 990-PF OTHER INVESTMENTS STATEMENT 13

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED	COST	227,345.	248,179.
TOTAL TO FORM 990-PF, PART II, LINE 13		227,345.	248,179.

FORM 990-PF OTHER ASSETS STATEMENT 14

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
SEE ATTACHED STATEMENT	25,537.	107.	1,168,574.
TO FORM 990-PF, PART II, LINE 15	25,537.	107.	1,168,574.

FORM 990-PF GRANT APPLICATION SUBMISSION INFORMATION STATEMENT 15
PART XV, LINES 2A THROUGH 2D

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTED

MR. TIMOTHY D QUINN, C/O JPMORGAN CHASE BANK, N.A.
400 TEXAS ST
SHREVEPORT, LA 711013525

TELEPHONE NUMBER	NAME OF GRANT PROGRAM
(318) 226-2382	N/A

FORM AND CONTENT OF APPLICATIONS

NO SPECIFIC FORM, BUT A COPY OF THE ORGANIZATION'S EXEMPTION LETTER SHOULD BE INCLUDED IN THE APPLICATION.

ANY SUBMISSION DEADLINES

NO SUBMISSION DEADLINES

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 16

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
CENTENARY COLLEGE OF LOUISIANA 2911 CENTENARY BLVD SHREVEPORT, LA 71104	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
GOODWILL INDUSTRIES OF NORTH LOUISIANA 800 W 70TH ST SHREVEPORT, LA 71106	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,500.
GRAMBLING BLACK & GOLD FOUNDATION INC 4240 403 MAIN ST GRAMBLING, LA 71245	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
HOLIDAY IN DIXIE 220 CARROLL ST #C2 SHREVEPORT, LA 71105	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
HOLY ANGELS RESIDENTIAL FACILITY 10450 ELLERBE RD SHREVEPORT, LA 71106	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
INDEPENDENCE BOWL FOUNDATION PO BOX 1723 SHREVEPORT, LA 71101	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,500.
LOUISIANA TECH UNIVERSITY FOUNDATION PO BOX 3183 RUSTON, LA 71272	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,125.
LSU HEALTH SCIENCES FOUNDATION 1501 KINGS HIGHWAY BOX 105 SHREVEPORT, LA 71103	NONE PROGRAM SUPPORT	PUBLIC CHARITY	20,000.

LSU IN SHREVEPORT FOUNDATION 1 UNIVERSITY PL SHREVEPORT, LA 71115	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
MARCH OF DIMES 1120 S POINTE PKWY #D SHREVEPORT, LA 71105	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,000.
NORWELA COUNCIL OF BSA NORTHWEST LA 3508 BEVERLY PLACE SHREVEPORT, LA 71104	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,500.
RUSTON CIVIC SYMPHONY PO BOX 1391 RUSTON, LA 71273	NONE PROGRAM SUPPORT	PUBLIC CHARITY	850.
SAMARITAN COUNSELING CENTER 1525 STEPHENS AVE SHREVEPORT, LA 71101	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,000.
SHREVEPORT GREEN 3625 SOUTHERN AVE SHREVEPORT, LA 71104	NONE PROGRAM SUPPORT	PUBLIC CHARITY	3,500.
SHREVEPORT SYMPHONY ORCHESTRA INC 619 LOUISIANA AVE #400 SHREVEPORT, LA 71101	NONE PROGRAM SUPPORT	PUBLIC CHARITY	5,000.
SOUTHERN UNIVERSITY OF SHREVEPORT 610 TEXAS ST STE 400 SHREVEPORT, LA 71101	NONE PROGRAM SUPPORT	PUBLIC CHARITY	2,500.
THE BETTY & LEONARD PHILLIPS FOUNDATION 330 MARSHALL ST STE 300 SHREVEPORT, LA 71101	NONE PROGRAM SUPPORT	PUBLIC CHARITY	1,500.
THE STRAND THEATRE 619 LOUISIANA AVE PO BOX 1547 SHREVEPORT, LA 71165	NONE PROGRAM SUPPORT	PUBLIC CHARITY	18,000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A			84,975.

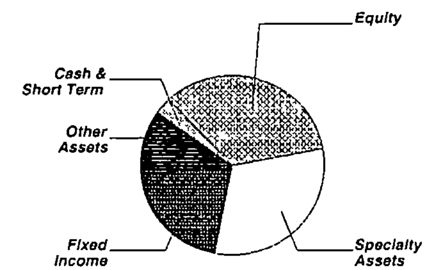
J.P.Morgan

Account Summary

PRINCIPAL

Asset Allocation	Ending Market Value	Estimated Annual Income	Current Allocation
Equity	767,139 57	7,430.64	35%
Cash & Short Term	51,995 28	62 39	2%
Fixed Income	418,392 32	18,926 16	20%
Specialty Assets	656,008 87		31%
Other Assets	248,178 96		12%
Market Value	**$2,141,715.00**		**100%**

Asset Allocation



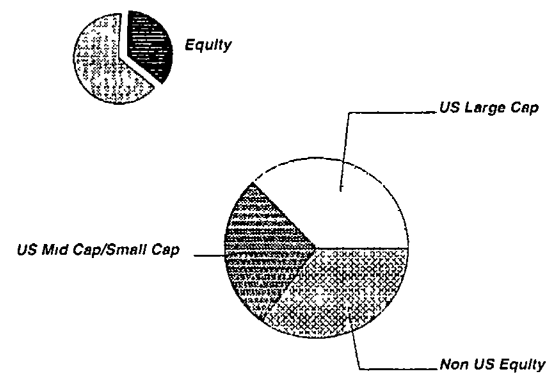
INCOME

Cash Position	Ending Market Value
Cash Balance	193,182 97
Accruals	1,247 09
Market Value	**$194,430.06**

Equity Summary

Asset Categories	Ending Market Value	Current Allocation
US Large Cap	286,473 78	12%
US Mid Cap/Small Cap	212,634 17	10%
Non US Equity	268,031 62	13%
Total Value	**$767,139.57**	**35%**

Asset Categories



Market Value/Cost	Current Period Value
Market Value	767,139 57
Tax Cost	679,106 92
Unrealized Gain/Loss	88,032 64
Estimated Annual Income	7,430 64
Yield	0 97%

Equity Detail

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
JPMORGAN TR I GROWTH ADVANTAGE FUND SELECT SHARE CLASS FUND 1567 4812A3-71-8 JGAS X	3,840 948	7 27	27,923 69	22,700 00	5,223 69		
EATON VANCE SPL INVT TR VALUE FD CL I 277905-64-2 EILV X	955 693	16 78	16,036 53	11,630 78	4,405 75	246 56	1 54%
EDGEWOOD GROWTH FUND 0075W0-75-9 EGFI X	4,628 781	10 04	46,472 96	40,459 17	6,013 79		
FMI FDS INC LARGE CAP FD 302933-20-5 FMIH X	3,822 232	14 14	54,046 36	35,699 65	18,346 71	653 60	1 21%
HARTFORD CAPITAL APPRECIATION FUND 416649-30-9 ITHI X	609 432	30 61	18,654 71	14,925 00	3,729 71	261 44	1 40%
JPMORGAN INTREPID AMERICA FUND SELECT SHARE CLASS FUND 1206 4812A2-10-8 JPIA X	1,428 291	20 31	29,008 59	33,102 53	(4,093 94)	548 46	1 89%
JPMORGAN US LARGE CAP CORE PLUS FUND SELECT FUND 1002 4812A2-38-9 JLPS X	3,225 176	18 18	58,633 70	61,527 70	(2,894 00)	367 67	0 63%

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Large Cap							
THORNBURG VALUE FUND FD CL I 885215-63-2 TVIF X	1,130 375	31 58	35,697 24	33,571 62	2,125 62	576 49	1 61%
Total US Large Cap			**$286,473.78**	**$253,616.45**	**$32,857.33**	**$2,654.22**	**0.93%**
US Mid Cap/Small Cap							
ASTON FDS TAMRO S CAP I 00078H-14-1 ATSI X	1,887 856	16 66	31,451 68	26,184 56	5,267 12	26 42	0 08%
EAGLE SER MID CAP STK I 269858-84-1 HMCJ X	707 589	23 20	16,416 06	12,991 34	3,424 72		
ISHARES RUSSELL MIDCAP VALUE INDEX FUND 464287-47-3 IWS	510 000	36 95	18,844 50	14,799 18	4,045 32	394 23	2.09%
ISHARES RUSSELL 2000 INDEX FUND 464287-65-5 IWM	240 000	62 44	14,985 60	13,169 04	1,816 56	243 12	1 62%
ISHARES S&P MIDCAP 400 INDEX FUND 464287-50-7 IJH	340 000	72 41	24,619 40	23,120 37	1,499 03	457 64	1 86%
JPMORGAN MULTI-CAP MARKET NEUTRAL FUND SELECT SHARE CLASS FUND 2023 4812C1-67-8 OGNI X	1,607 224	10 11	16,249 03	17,197.30	(948 27)		

	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
US Mid Cap/Small Cap							
JPMORGAN TR I HIGHBRIDGE STATISTICAL MARKET NEUTRAL FUND SELECT SHARES FUND # 1011 4812A2-43-9 HSKS X	1,409 074	15 74	22,178 82	22,348.24	(169 42)	46 49	0 21%
JPMORGAN US REAL ESTATE FUND SELECT SHARE CLASS FUND 3037 4812C0-61-3 SUIE X	2,887 522	12 21	35,256 64	37,637 52	(2,380 88)	811 39	2 30%
MANAGERS AMG FUNDS-TIMESSQUARE MID CAP GROWTH FUND 561709-83-3 TMDP X	2,765 461	11 80	32,632 44	26,188 92	6,443 52		
Total US Mid Cap/Small Cap			**$212,634.17**	**$193,636.47**	**$18,997.70**	**$1,979.29**	**0.93%**
Non US Equity							
ARTIO INTERNATIONAL EQUITY II - I 04315J-83-7 JETI X	1,313 228	11 78	15,469 83	10,269 44	5,200 39	760 35	4 92%
DODGE & COX INTERNATIONAL STOCK 256206-10-3 DODF X	1,343 088	31 85	42,777 35	42,000 00	777 35	585 58	1 37%
IVY GLOBAL NATURAL RESOURCE-I 465899-50-8 IGNI X	1,800 961	18 77	33,804 04	25,672 18	8,131 86	79 24	0 23%
JPMORGAN ASIA EQUITY FUND SELECT SHARE CLASS FUND 1134 4812A0-70-6 JPAS X	891 910	31 20	27,827 59	22,119 37	5,708 22	102 56	0 37%

Non US Equity

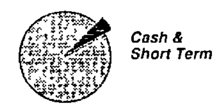
	Quantity	Price	Market Value	Tax Cost	Unrealized Gain/Loss	Estimated Annual Income Accrued Dividends	Yield
JPMORGAN INTERNATIONAL VALUE FUND SELECT SHARE CLASS FUND 1296 4812A0-56-5 JIES X	2,520 768	12 68	31,963 34	42,430 91	(10,467 58)	773.87	2 42%
MANNING & NAPIER FUND INC WORLD OPPORTUNITIES SERIES FUND 563821-54-5 EXWA X	4,107 807	8 12	33,355 39	21,632 86	11,722 53	242 36	0 73%
NUVEEN NWQ VALUE OPPORTUNITIES FUND 67064Y-63-6 NVOR X	549 572	29 76	16,355 26	13,057 82	3,297 44	62 65	0 38%
RIVERSOURCE INTL SER INC THRDNL ASPA R5 768915-73-8 TAPR X	2,412 853	12 32	29,726 35	25,699 47	4,026 88	48 25	0 16%
SPDR GOLD TRUST 78463V-10-7 GLD	75 000	107 31	8,048 25	6,891 75	1,156 50		
T ROWE PRICE INTERNATIONAL FUNDS INC NEW ASIA FUND 77956H-50-0 PRAS X	1,778 452	16 14	28,704 22	22,080 20	6,624 02	142 27	0 50%
Total Non US Equity			**$268,031.62**	**$231,854.00**	**$36,177.61**	**$2,797.13**	**1.04%**

J.P.Morgan

Cash & Short Term Summary

Asset Categories	Ending Market Value	Current Allocation
Cash	51,995 28	2%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	51,995 28
Tax Cost	51,995 28
Estimated Annual Income	62 39
Yield	0 12%

Note [1] This is the Annual Percentage Yield (APY) which is the rate earned if balances remain on deposit for a full year with compounding, there is no change in the interest rate and all interest is left in the account

Cash & Short Term Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
Cash							
US DOLLAR PRINCIPAL	51,995 28	1 00	51,995 28	51,995 28		62 39	0 12% [1]

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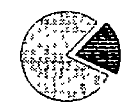
Fixed Income Summary

Asset Categories	Ending Market Value	Current Allocation
US Fixed Income - Taxable	418,392 32	20%

Asset Categories



Market Value/Cost	Current Period Value
Market Value	418,392 32
Tax Cost	403,323 55
Unrealized Gain/Loss	15,068 77
Estimated Annual Income	18,926 16
Accrued Interest	1,247 09
Yield	4 52%

Fixed Income Summary CONTINUED

SUMMARY BY MATURITY

Fixed Income	Market Value	% of Bond Portfolio
Less than 5 years[1]	418,392 32	100%

SUMMARY BY TYPE

Fixed Income	Market Value	% of Bond Portfolio
Mutual Funds	418,392 32	100%

[1]The years indicate the number of years until the bond is scheduled to mature based on the statement end date Some bonds may be called, or paid in full, before their stated maturity

Fixed Income Detail

	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
ISHARES BARCLAYS TIPS BOND FUND 464287-17-6	520 000	103 90	54,028 00	52,519 80	1,508 20	2,101 84	3 89%
FIDELITY ADVISOR HIGH INCOME ADVANTAGE FUND 315807-87-5	2,416 105	8 60	20,778 50	21,875 40	(1,096 90)	1,133 15	5 45%
JPMORGAN STRATEGIC INCOME OPPORTUNITIES FUND 3844 30-Day Annualized Yield 2 76% 4812A4-35-1	4,219 513	11 59	48,904 16	42,353 31	6,550 85	1,751 09 151 90	3 58%
JPMORGAN CORE BOND FUND SELECT SHARE CLASS FUND 3720 30-Day Annualized Yield 4 35% 4812C0-38-1	4,790 367	11 10	53,173.07	52,837 75	335 32	2,591 58 205.99	4 87%
JPMORGAN HIGH YIELD BOND FUND SELECT CLASS FUND 3580 30-Day Annualized Yield 7 59% 4812C0-80-3	9,919 193	7 74	76,774.55	73,992 92	2,781 63	5,534 90 644 75	7 21%
JPMORGAN SHORT DURATION BOND FUND SELECT CLASS FUND 3133 30-Day Annualized Yield 2 04% 4812C1-33-0	10,628 348	10 85	115,317 58	114,892 44	425 14	3,347 92 244 45	2 90%

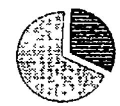
	Quantity	Price	Market Value	Tax Cost Adjusted / Original	Unrealized Gain/Loss	Estimated Annual Income / Accrued Interest	Yield
US Fixed Income - Taxable							
VANGUARD FIXED INCOME SECS F INTR TRM CP PT (FUND 71) 922031-88-5	5,136 846	9 62	49,416 46	44,851 93	4,564 53	2,465 68	4 99%
Total US Fixed Income - Taxable			$418,392.32	$403,323.55	$15,068.77	$18,926 16 $1,247.09	4.52%

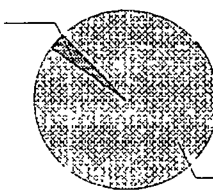
J.P.Morgan

Specialty Assets Summary

Asset Categories	Ending Estimated Value	Current Allocation
Farm & Ranch	655,901 50	30%
Oil & Gas	107 37	1%
Total Value	**$656,008.87**	**31%**

Asset Categories





Specialty Assets Detail

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Farm & Ranch				
ONE FND/BIENVILLE PARISH/80 ACRES S/2 OF SE/4 OF SECTION 8, T17N, R6W TIMBER Bearer 36R004-77-5	SURFACE-REAL ESTATE	100 00 %	226,160 00	12,354 28

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Farm & Ranch				
ONE FND/BIENVILLE PARISH/15 ACRES THE WEST THREE-QUARTERS OF WEST HALF OF SOUTHWEST QUARTER OF QUARTER, (W-3/4 OF W/2 OF SW/4 OF SW TIMBER Bearer 36R007-42-2	SURFACE-REAL ESTATE	100 00 %	36,487 00	4,100 00
ONE FND/BIENVILLE PARISH/20 ACRES THE WEST HALF OF NORTHEAST QUARTER OF NORTHEAST QUARTER (W/2 OF NE/4) OF SECTION 5, T18N, R6W, CONTA TIMBER Bearer 36R007-53-9	SURFACE-REAL ESTATE	100 00 %	20,000 00	4,220 00
ONE FND/CADDO PARISH/25 AC FULL INT IN THE SOUTH HALF OF THE SO 50 ACRES OF THE EAST 100 ACRES OF TH QUARTER OF SECTION 22, T22N, R16W TIMBER Bearer 36R007-63-8	SURFACE-REAL ESTATE	100 00 %	41,810 00	5,125 00
ONE FND/CADDO PARISH/20 ACRES FULL INT IN THE WEST HALF OF NORTHWEST QUARTER (W/2 OF NW/4 OF NW SECTION 6, T21N, R15W CONTAINING 20 TIMBER Bearer 36R007-74-5	SURFACE-REAL ESTATE	100 00 %	31,540 00	10,785 00

	Interest Type	Percentage of Ownership	Estimated Value	Estimated Cost
Farm & Ranch				
ONE FND/CADDO PARISH/ 39 ACRES DESCRIBED AS LOTS 1-39, INCLUSIVE, A RESUBDIVISION OF THE NE OF SEC 7, T19N,R15W TIMBER Bearer 36R011-45-7	SURFACE-REAL ESTATE	50 00 %	25,987 50	4,635 00
ONE FND/SABINE PARISH/40 ACRES UND FULL INT IN SW/4 OF SW/4 OF S 17 T8N, R12W, 40 ACRES TIMBER Bearer 36R008-22-2	SURFACE-REAL ESTATE	100 00 %	78,245 00	10,504 00
ONE FND/SABINE PARISH/60 ACRES IN SE/4 OF NW/4 & S/2 OF SW/4 OF NW/4 OF SECT 14, T7N, R13 60 ACRES MORE OR LESS TIMBER Bearer 36R008-54-5	SURFACE-REAL ESTATE	100 00 %	117,372 00	15,900 00
ONE FND/SABINE PARISH/80 ACRES THE W2 OF SE4 IN SEC 29, T8N, R12W CONSISTING OF 80 ACRES TIMBER Bearer 36R011-34-1	SURFACE-REAL ESTATE	100 00 %	78,300 00	20,963 91
Total Farm & Ranch			**$655,901.50**	**$88,587.19**

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
.004065454 RI IN 80 ACS IN THE W/2 NW/4 OF S28-T23N-R8W (TR 28-2 HAYNESVILLE UNIT) CLAIBORNE PH , LA MINERAL INTEREST Bearer 997708-25-9 Percentage of Ownership 100 000 %	68 07 68 07						
1903465 HEARN-WILLAIMSON 28-4 -WILLIAMSON 28-4,LOCATED IN THE W/2 OF THE NW/4 OF S28-T23N-R8W,							
1903492 LEWIS-HEARNE-WILLIAMSON LEWIS-HEARNE-WILLIAMSON UNIT #1 PETTIT UNIT,LOCATED IN THE W/2 OF							
1903498 WILLIAMSON-HEARNE 28-3 WILLIAMSON-HEARNE,TRACT 28-3, HAYNESVILLE PETTIT UNIT,LOCATED IN							
MI IN 15 ACS BEING THE W 3/4 W/2 SW/4 SW/4 OF S18-T17N-R6W (ABE B HARRIS LSE) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-34-8 Percentage of Ownership 100 000 %	9 30 9 30	1,277 18	0 89	(118 06)	1,160 01	(351 23)	808 78
1904871 CITIES SERVICES 18- #1; HO CONOCPHILLIPS* HOSS A SUL, CITIES SERVICES 18 #1 LOCATED		20 57	(0 08)	(0 53)	19 96	(5 66)	14 30
1909294 ALBRIGHT EST 18-1, 18-2 & CONOCOPHILLIPS *HOSS B SUL, ALBRIGHT ESTATE 18-1 ALT,		394 77	(1.56)	(27 11)	366 10	(108 56)	257 54

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1909414 OXY FEE 18-#1 ALT & 18- # COOCOPHILLIPS* HOSS B SUL, OXY 18-1 ALT AND HOSS A SUL,		660 52	3 36	(78 60)	585 28	(181 64)	403 64
1909503 STILL 18-1 ALT& 18-3 ALT CONOCOPHILLIPS *HOSS B SUL, STILL 18-1 ALT &		92 87	(0 36)	(5 35)	87 16	(25 54)	61 62
1910100 MERRITT 18 #1ALT & #2 ALT CONOCOPHILLIPS *MERRITT 18 #1ALT, HOSS B SUL &		107 48	(0 47)	(6 39)	100 62	(29 56)	71 06
1910916 MARY MERRITT #1 ALT CONOCOPHILLIPS *HOSS B SUL, MARY MERRITT #1ALT		0.97		(0 08)	0 89	(0 27)	0 62
Total Value		**$1,277.18**	**$0.89**	**($118.06)**	**$1,160.01**	**($351.23)**	**$808.78**
MI IN 20 ACRES BEING THE S/2 SW/4 SE/4 OF S18-T17N-R6W, BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-38-6 Percentage of Ownership 100 000 %	1 00 / 1 00						
MI IN 20 GROSS ACRES BEING W/2 NE/4 NE/4 OF S5-T18N-R6W, BIENVILLE PH, LA MINERAL INTEREST Bearer 997730-60-0 Percentage of Ownership 100 000 %	1 00 / 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
MI IN 80 ACS BEING S/2 SE/4 OF S8-T17N-R6W, BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-46-5 Percentage of Ownership 100 000 %	1 00 1 00	2,242 85	(48 96)	(145 14)	2,048 75	(616 78)	1,431 97
190000272 E.W. MERRITT 8-1 & 8-2D CONOCPHILLIPS* E W MERRITT 81- & 8-2D LOCATED IN		1,343 68	(45 48)	(84 60)	1,213 60	(369 51)	844 09
190002984 M.F. MERRITT 8-1 ALT CONOCOPHILLIPS HOSS B SUC, M F MERRITT 8-1ALT, LOCATED IN		373 35	(1.47)	(25 62)	346 26	(102 67)	243 59
190002985 GOFF ETAL 8-1 ALT CONOCOPHILLIPS HOSS B SUC, GOFF ETAL 8-1 ALT LOCATED IN		525 82	(2 01)	(34 92)	488 89	(144 60)	344 29
Total Value		**$2,242.85**	**($48.96)**	**($145.14)**	**$2,048.75**	**($616 78)**	**$1,431 97**
UND MI IN 60 ACRES BEING SE/4 NW/4 & S/2 SW/4 NW/4 OF S14-T7N-R13W, SABINE PH , LA MINERAL INTEREST Bearer 997708-46-2 Percentage of Ownership 100 000 %	1 00 1 00						

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
UND 1/2 MI & 1/2 RI (LESS 1/16 X 1/8) IN 100 ACS,M/L, DESCRIBED AS BEING 85 ACS OF THE E WILLIAMS SURV & 15 ACS OF F M SPELLINGS MINERAL INTEREST Bearer 997724-46-1 Percentage of Ownership 100 000 %	1 00 1 00						
1/10 MI IN 752 ACS BEING S/2 S1, S/2 S2, N/2 NE/4 S11 LESS 24 AC STRIP OFF S SIDE & N/2 NW/4 S12 LESS 24 AC OFF S SIDE ALL IN T13N- MINERAL INTEREST Bearer 997708-40-6 Percentage of Ownership 100 000 %	1 00 1 00						
1906945 DELOACH #1 PETRASU46 PET RA SU 46 BEING A 640 AC UNIT COVERING S1-T13N-R16W, BETHANY-							
1/2 MI IN 38 5 ACRES DESCRIBED AS LOTS 1-39, INCLUSIVE, A RESUBDIVISION OF NE/4 SE/4 OF S7-T19N-R15W, MINERAL INTEREST Bearer 997707-79-8 Percentage of Ownership 100 000 %	1 00 1 00						

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
190003393 SMK RC SUJ; BALL CO FARMS RC SUJ, BALL CO FARMS 7-1 LOCATED IN S7-T19N-R15W,							
1/2 MI IN 60 ACS BEING LOTS 9, 12& 16 COVERING S/2 NW/4 NW/4,N/2 SE/4 NW/4 & S/2 SW/4 NE/4 OF S8-T19N- R16W, CADDO PH , LA MINERAL INTEREST Bearer 997708-38-7 Percentage of Ownership 100 000 %	1 00 1 00						
1/2 MI IN 60 ACS BEING SW/4 NE/4 & N/2 NE/4 SE/4 OF S18-T17N-R7W BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-39-2 Percentage of Ownership 100 000 %	1 00 1 00	105 44	(0 49)		104 95	(29 00)	75 95
1908261 DAN JACKSON ESTATE #1 MINERALS* HOSS B SUHH, DAN JACKSON ESTATE #1 LOCATED IN		105 44	(0 49)		104 95	(29 00)	75 95
1/2 OF .0018934 MI IN 40 ACS BEING SW/4 NW/4 S35-T17N-R7W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-43-5 Percentage of Ownership 100 000 %	1 00 1 00	22 28	(1 40)	(1 80)	19 08	(6 15)	12 93

Oil & Gas

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
190000303 SALTER 26 #2-ALT 'HOSS B SUU, SALTER 26 32-ALT LOCATED IN S26-T17N-R7W,WEST BRYCE-							
190000457 BAKER LAND COMPANY #3 BAKER LAND CO#3 HOSS SUW LOCATED IN E 3/4 S34 & W 1/8 S35-T17N-R7W,		0 41		(0 02)	0 39	(0 11)	0 28
1902737 HAMNER ESTATE B #1 'HOSS B SUV,HAMNER ESTATE B #1, COMPRISING THE E 7/8 OF S35 T17N		2 07		(0 21)	1 86	(0 58)	1 28
1903237 LA MINERALS 35 #1 'HOSS B SUV,LOUISIANA MINERALS,LTD 35 #1-ALT ,LOCATED IN A 560 ACRE		0 93		(0 03)	0 90	(0 26)	0 64
1905271 WILLIAMETTE 34 #1 RESOURCES' 'HOSS A SUW &HOSS B		14 68	(1 36)	(1 04)	12 28	(4.04)	8 24
1905982 J.B. SMITH HEIRS "D" CONOCOPHILLIPS'HOSS A SUV J B SMITH HEIRS D		1 59		(0 23)	1 36	(0 44)	0 92
1909413 BAKER 34-1,34-2 & #4 CONOCOPHILLIPS BAKER LAND CO #34-1 ALT,#34-2		2 06	(0 04)	(0 19)	1 83	(0 57)	1 26
1909458 WALTERS #1 ALT 'WALTERS #1-ALT CONTAINING 560 ACS BEING THE EASTERN 7/8 OF S35-T17N-		0 54		(0 08)	0 46	(0 15)	0 31
Total Value		**$22.28**	**($1.40)**	**($1.80)**	**$19.08**	**($6.15)**	**$12.93**

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1/2 OF .018934 MI IN 6168 ACS IN S4,5,6,7,8,9,16,17,18,19,20,21,29, 30,31,32-T14N-R4W & S12-T14N-R5W & S32,33,34-T15N-R4W (HODGE HUNT LIQ) MINERAL INTEREST Bearer 997708-41-7 Percentage of Ownership 100 000 %	1 00 / 1 00	27 34	(0 19)		27 15	(7 51)	19 64
190000202 MILLER 12 #1-ALT OPERATING INC*HOSS C SUO MILLER 12		10 16	(0 14)		10 02	(2 79)	7 23
1904278 HOSS C SUK;CON CAN U1 OPERATING, INC* HOSS C SUK, CONTINENTAL CAN "U" #1,LOCATED		12 99	(0 05)		12 94	(3 57)	9 37
1904903 CLARK #1 & #1-D A & C SUO,CLARK #1 & HOSS A SUO, #1-D LOCATED IN		4 19			4 19	(1 15)	3 04
Total Value		**$27.34**	**($0.19)**		**$27.15**	**($7.51)**	**$19.64**
1/2 OF .018934 MI IN 8248 ACS S3, 4,5,6,8,9,10,11,14,15,16,17,18,19, 20,21,22,23,24,25,26,27,28,33,34, 35,36-T15N-R4W (HODGE HUNT LIQ) MINERAL INTEREST Bearer 997708-41-8 Percentage of Ownership 100 000 %	1 00 / 1 00	84 90	(0 35)		84 55	(23 35)	61 20
190003065 HOSS C RA SUA; MCBRIDE 36- OPERATING INC8 HOSS C RA SUA, MCBRIDE 36 ETAL 36-1 ALT		27 81	(0 12)		27 69	(7 65)	20 04

J.P.Morgan

JPMORGAN CHASE FOUNDATION OF NW LA ACCT R74897001
For the Period 11/1/09 to 12/31/09

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1900841 HOSS B SUE, CON CAN 1 ENGINEERING*CON CAN #1,HOSS B SUE & HOSS A 4 SUB, CON CAN							
1902013 FA DEJEAN #1 FA DEJEAN #1, JAMES LIME RA SUA LOCATED IN S25-T15N-R4W, HODGE							
1903292 LA MINERAL LTD. #25-1 OIL & GAS CO *HOSS B-1 RA SUA, LOUISIANA MINERALS,LTD #25-1,							
1905045 BURNS "A" #1 INC*HOSS C RA SUA,BURNS "A" #1, LOCATED IN S36-T15N-R4W, HODGE		5 46			5 46	(1 50)	3 96
1907631 HOSS A SUD;ALLEN #1 OPERATING,INC *HOSS A SUD,IRA J ALLEN #1,LOCATED IN S20-T15N-R4W,		51 63	(0 23)		51 40	(14 20)	37 20
Total Value		**$84.90**	**($0 35)**		**$84.55**	**($23.35)**	**$61.20**
1/2 OF .018934 MI IN 1160 ACS IN S1,2-T15N-R6W, S35,36-T16N-R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-41-9 Percentage of Ownership 100 000 %	1 00 / 1 00	11 50	(0 97)		10.53	(3.15)	7 38
190002195 SOUTHEN ADV B&P CO #1; VU PETROLEUM* SOUTHERN ADVANCE B & P CO #1, VUJ LOCATED IN		7 43	(0 97)		6 46	(2 04)	4 42
1901135 VUJ W. WATSON #1 PETROLEUM* W WATSON #1, VUJ LOCATED IN S2-T15N-R6W, LUCKY		4 07			4 07	(1 11)	2 96
Total Value		**$11.50**	**($0 97)**		**$10 53**	**($3.15)**	**$7.38**

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1/2 OF .018934 MI IN 280 ACS BEING NE/4, E/2 NW/4 & NW/4 NW/4 S9-T16N-R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-42-0 Percentage of Ownership 100 000 %	1 00 1 00						
190000602 LA MINERALS ET AL 9 #1 & 9 ENERGY' HOSS C RA SUL, LA MINERALS ETAL 9 #1 & 9 #2 ALT							
1901202 CONT GROUP 9-1 & 9-2 SOUTHERN NATURAL GAS' BRC PET RA GSA CONTINENTAL GROUP #9-1 & #9-2							
1/2 OF 018934 MI IN 440 ACS BEING W/2, N/2 SE/4 & SW/4 SE/4 S11-T16N-R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bcarcr 997708-42-1 Percentage of Ownership 100 000 %	1 00 1 00	104 66	62 16	(32 92)	133 90	(28 82)	105 08
190000127 M.E. JORDAN 12 #2 M E JORDAN 12 #2,BR OZ LOCATED IN S12-T16N-R6W,BEAR CREEK FIELD,							
190000320 BROWN HEIRS 11 #1 PROD' BROWN HEIRS 11 #1, CV RA SUC LOCATED IN		18 41	(0 10)	(6 34)	11 97	(5 07)	6 90
190000779 POOLE A #2-D PROD CO 'BRC CV SU,POOLE A #2-D LOCATED IN S3-T16N-R6W,		1 30	0 04	(1 66)	(0 32)	(0 36)	(0 68)

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
190002997 LA MINERALS A-H #1; SLI RA PROD* SLI RA SUH, LA MINERALS LTD A-H 31 LOCATED IN		81 32	62 23	(23 32)	120 23	(22 37)	97 86
1901213 BRC PET RA GSA SOUTHERN NATURAL GAS* BRC TRACT # 661105B, COMPRISED OF 313 017 ACS							
1903655 O M ALLISON #1 O M ALLISON,HOSS B RA SUU IN S11-T16N-R6W,BEAR CREEK FIELD,		0 36		(0 21)	0 15	(0 11)	0 04
1905389 LA MINERAL A #1 PROD* BROZ SUF, LA MINERAL A #1 COVERING 635 47 ACS IN		3 27	(0 01)	(1 39)	1 87	(0 91)	0 96
1911293 LOE 12 #1D CO*LOE 12 #1-D, LOCATED IN S12-T16N R6W,BIENVILLE PH , LA							
Total Value		**$104.66**	**$62.16**	**($32.92)**	**$133 90**	**($28.82)**	**$105.08**
1/2 OF .018934 MI IN 720 ACS BEING W/2 SW/4 S8 & ENTIRE S17-T17N -R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-42-2 Percentage of Ownership 100 000 %	1 00 / 1 00	4,118 24	(311 13)	(278 76)	3,528 35	(1,132 53)	2,395 82
1900825 CONT CAN #1-D HOSS A SUD, CONTINETAL CAN #1-D LOCATED IN S17-T17N-R6W, WEST		17 33	(0 07)	(1 23)	16 03	(4 77)	11 26
1900836 CONT CAN #2 & #3-ALT HOSS B SUD, CONTINENTAL CAN #2 & #3-ALT LOCATED IN S17-T17N-R6W,		24 51	(0 09)	(2 00)	22 42	(6 74)	15 68

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1904884 SUTTON 8-1 ALT/8-1D ALT CONOCOPHILLIPS * HOSS B SUC, SUTTON #8-1 ALT & HOSS A SUC,		522 42	(1 57)	(33 85)	487 00	(143 67)	343 33
1904891 CONTINENTAL CAN #5&5D HOSS B SUC, CONTINENTAL CAN #5 AND HOSS A SUC,CONT CAN #5-D LOCATED IN		20 75	(0 08)	(1 24)	19 43	(5 71)	13 72
1909277 PREMIER FOUNDATION #1-A *HOSS A&B SUC,PREMIER FOUNDATION #1 -ALT,LOCATED IN S8-T17N-R6W,WEST							
1909436 LA MINERALS #1-ALT HOSS B SUD LA MINERALS #1-ALT LOCATED IN S17-T17N-R6W, WEST		380 50	(27 63)	(28 11)	324 76	(104 64)	220.12
1911245 SUTTON 8 #2 &3 THE CONOCOPHILLIPS *SUTTON-8 #2 & #3,HOSS SUC LOCATED IN		2,882 16	(280 59)	(193 85)	2,407 72	(792 59)	1,615 13
1911410 LA MINERALS 8 #1 CONOCOPHILLIPS* LA MINERALS 8 #1 LOCATED IN S8-T17N-R6W,		132 04	(0 48)	(8 63)	122 93	(36 31)	86 62
1911466 PREMIER FOUNDATION #2 PREMIER FOUNDATION #2 LOCATED IN S8-T17N-R6W,WEST BRYCELAND FIELD,		138 53	(0 62)	(9 85)	128 06	(38 10)	89 96
Total Value		**$4,118.24**	**($311.13)**	**($278.76)**	**$3,528.35**	**($1,132.53)**	**$2,395.82**
1/2 OF 018934 MI IN 285 ACS BEING E/2 NE/4, NE/4 SE/4 & 5 ACS IN SW/4 NE/4 S16, NE/4 S22-T17N-R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-42-3 Percentage of Ownership 100 000 %	1 00 / 1 00	64 49	(3 76)	(4 22)	56 51	(17 74)	38 77

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
190003018 PERRITT 16 #1; HOSS B SUE CONOCOPHILLIPS* HOSS B SUE, PERRITT 16-1 ALT LOCATED IN		13 84	(0 06)	(0 95)	12 83	(3 81)	9 02
190003019 HOSS A SUE; GLOER ETAL #1 CONOCOPHILLIPS* HOSS A SUE, GLOER ETAL #1 ALT LOCATED IN		11 41	(0 03)	(0 79)	10 59	(3 14)	7 45
190003020 HOSS B SUE; MARTIN TIMBER CONOCOPHILLIPS* HOSS B SUE, MARTIN TIMBER 16 #1 LOCATED		19 02	(1 93)	(1 30)	15 79	(5 23)	10 56
1904800 CRAWFORD F #1 HOSS B SUE,CRAWFORD F #1 LOCATED IN S16-T17N-R6W, WEST BRYCELAND		16.32	(1 72)	(0 91)	13 69	(4 49)	9.20
1909052 HOSS A SUE;IRMA JONES #1 IRMA JONES #1,HOSS A SUE LOCATED IN S16-T17N-R6W, WEST BRYCELAND FIELD,							
1911077 M.C. HARRISON 16 #1 M C HARRISON #1,HOSS & B SUE LOCATED IN S16-T17N-R6W		3 90	(0 02)	(0 27)	3 61	(1 07)	2 54
Total Value		**$64.49**	**($3.76)**	**($4.22)**	**$56.51**	**($17.74)**	**$38.77**
1/2 OF 018934 MI IN 2988 ACS IN S5,7,8,9,10,15,16,17,18,22-T15N R5W,(HODGE HUNT LIQ)BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-42-4 Percentage of Ownership 100 000 %	1 00 / 1 00	817 32	(91 04)	(1 00)	725 28	(224 75)	500 53
190003084 CV RA SUA; MARTIN TIMBER 9 PLANTATION OPERATING* HOSS RC SUA, MARTIN 9 #1 LOCATED IN		64.75	(7 40)	(0 10)	57 25	(17 80)	39 45

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
190003196 LA MINERALS 9-1 & 9-2 PLANTATION OPERATING* CV RA SUA, LA MINERALS 9-1 & HOSS		356 97	(39 44)	(0 40)	317 13	(98 17)	218 96
190003256 CV RA SUF; LA MINERALS ETA PLANTATON OPERATING LLC* CV RA SUF, LA MINERALS ETAL 8-1		252 83	(28 03)	(0 31)	224 49	(69 52)	154 97
190003303 CV RA SUB; LA MINERALS 16 PLANTATION OPERATING* CV RA SUB, LA MINERALS ETAL 16 #1		142 77	(16 17)	(0 19)	126 41	(39 26)	87.15
Total Value		**$817.32**	**($91.04)**	**($1.00)**	**$725.28**	**($224.75)**	**$500.53**
1/2 OF .018934 MI IN 120 ACS BEING N/2 NW/4 & SE/4 NW/4 S3-T15N-R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-42-5 Percentage of Ownership 100 000 %	1 00 / 1 00	22 13	(2 08)		20 05	(6 11)	13 94
1901126 SOUTHERN ADV B&P CO #1, VU INC* VUI,SOUTHERN ADVANCE B & P		1 89	(0 03)		1 86	(0 53)	1 33
1909476 DARLAND #1; VUI ENERGY INC * VUI,DARLAND #1, COVERING		20 24	(2 05)		18 19	(5 58)	12 61
Total Value		**$22.13**	**($2.08)**		**$20.05**	**($6.11)**	**$13.94**

J.P.Morgan

JPMORGAN CHASE FOUNDATION OF NW LA ACCT R74897001
For the Period 11/1/09 to 12/31/09

	Estimated Value Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1/2 OF .018934 MI IN 3000 ACS IN S10,11,14,15,16,22,23,26,27,34-T15N -R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-42-6 Percentage of Ownership 100 000 %	1 00 1 00	67 14	(3 48)		63 66	(18 47)	45 19
190000196 SOUTHERN ADV B & P #1,VUK INC * SOUTHERN ADVANCE B & P CO B #1, VUK LOCATED IN		23 36	(2 30)		21 06	(6 43)	14 63
190003294 CONTINENTAL CAN #1; VUT ENERGY* CONTINENTAL CAN #1, VUT LOCATED IN S16-T15N-R6W,		9 93	(1 05)		8 88	(2 74)	6 14
1901120 SOUTHERN ADV H-H #1,VUT ENERGY* SO ADV H-H #1 VUT LOCATED IN							
1901130 WHITLEY #1 & #2; VUL ENERGY* VUL,D T WHITLEY #1 & #2		14 56	(0 07)		14 49	(4 00)	10.49
1901140 SOUTHERN ADV H-H #2; VUU SO ADV H-H #2 VUU LOCATED IN		19 29	(0 06)		19 23	(5 30)	13 93
Total Value		**$67.14**	**($3.48)**		**$63 66**	**($18.47)**	**$45.19**

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1/2 OF .018934 MI IN 440 ACS BEING S/2 NE/4, SE/4 S5, N/2 NE/4, NE/4 NW/4 S8,W/2 OF W/4 S9-T16N-R5W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-42-7 Percentage of Ownership 100 000 %	1 00 1 00	0 17			0 17	(0 04)	0 13
1901166 CONT GROUP 5-1 GAS*CONTINENTAL GROUP 5-1,BRC PET RA GSA LOCATED IN S5-T16N-R5W,							
1908959 CON SUB;CONVILLE #1 PROD* CON DUB, CONVILLE #1 CONSISTING OF 674 512 ACS		0 17			0 17	(0 04)	0 13
1909576 BR OZ SUP;POOLE ETAL #1 ENERGY* BR OZ SUP, POOLE ETAL #1 LOCATED IN S8-T16N-R5W,							
Total Value		**$0.17**			**$0.17**	**($0.04)**	**$0.13**
1/2 OF 018934 MI IN 1000 ACS BEING E/2, E/2 NW/4,NW/4 NW/4 S7,W/2 SW/4 & SE/4 SW/4 S8, N/2 NE/4, W/2 S17, NE/4 NW/4 S20-T16N-R5W (HODGE HUNT MINERAL INTEREST Bearer 997708-42-8 Percentage of Ownership 100 000 %	1 00 1 00	841 35	(78 09)	(4 94)	758 32	(231 38)	526 94
190000126 LA MINERALS LTD 7 #1-ALT MINERALS LTD 7 #1-ALT LOCATED IN S7-T16N-R5W, BEAR CREEK FIELD,		0 73	0 01	(0 45)	0 29	(0 21)	0 08

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
190003425 LA MINERALS 10 #1 WELL 10, T15N, R5W, BIENVILLE PARISH, LA		829 44	(78 03)	(0 73)	750 68	(228 10)	522 58
1901170 CONT GROUP 7-2 GAS*CONTINENTAL GROUP 7-2,BRC PET RA GSA LOCATED IN S7-T16N-R5W,							
1901172 PETTIT LIMESTONE GS STOR BEAR CREEK TRACTS 650701B AND 650801B OF THE PETIT LIMESTONE							
1903109 BR OZ W.T.HAYS #1 PROD* BROWN OZLEY SUU, W T HAYES		1 79	(0 02)	(0 66)	1 11	(0 49)	0 62
1906765 KMI CONT ROY "M" #1 PROD* HOSS B SUO,KMI CONTINENTAL		6 05	(0 01)	(1 81)	4.23	(1 66)	2 57
1907855 ALLISON F-1 SLI RA SUC,ALLISON "F" #1 LOCATED IN S7-T16N-R5W,BEAR CREEK FIELD,		3 34	(0 04)	(1 29)	2 01	(0 92)	1 09
Total Value		**$841.35**	**($78 09)**	**($4.94)**	**$758.32**	**($231.38)**	**$526.94**
1/2 OF .018934 MI IN 40 ACS IN THE NE/4 OF NE/4 S1-T16N-R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-42-9 Percentage of Ownership 100 000 %	1 00 / 1 00	205 40	(2 32)	(53.76)	149 32	(56 54)	92 78
190000449 T.J. CUMMINGS # 2 & #7 (H PROD* HOSS B RA SUC, J T CUMMINGS #2 AND HOSS C RA		15 24	(0 48)	(3 73)	11 03	(4 21)	6 82

J.P.Morgan

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1901189 CONT GROUP 1-6 GAS*CONTINENTAL GROUP 1-6,BRC PET RA GSA LOCATED IN S1-T16N-R6W,							
1901192 CONTINENTAL CAN #4 GAS*CONTINENTAL CAN #4,BRC PET RA GSA LOCATED IN S1-T16N-R6W,BEAR							
1901196 TRACT 660101-C TR 660101-C LOCATED IN S1-T16N-R6W, BEAR CREEK FIELD, BIENVILLE							
1902599 F. WOODS #1-ALT & #2 FANNIE M WOODS #1-ALT,SLI RA SUA & FANNE M WOODS #2,BR OZ SUI		8 43	(0 01)	(2 99)	5 43	(2 32)	3 11
1904208 BEAR CREEK CV SAND UNIT BEAR CREEK COTTON VALLEY SAND UNIT LOCATED IN BEAR CREEK FIELD,		172 74	(1 81)	(43.25)	127 68	(47 51)	80 17
1904227 KMI #1 H-H SUF HODGE-HUNT UNIT H-H SUF, KMI #1 LOCATED IN S1 T16N R6W, BEAR CREEK		3 98	0 01	(1 38)	2 61	(1 10)	1 51
1908371 SLI RA SUA; CUMMINGS #1 SLI RA SUA,CUMMINGS #1 LOCATED IN S1-T16N-R6W, BEAR CREEK FIELD,		4 09	(0 03)	(1 17)	2 89	(1 13)	1 76
1909426 CUMMINGS #5 & #5-D CUMMINGS #5 AND #5-D LOCATED IN S1-T16N-R6W, BEAR CREEK FIELD,		0 92		(1 24)	(0.32)	(0 27)	(0 59)
1911100 JORDAN B #1-D JORDAN B #1-D LOCATED IN S1-T16N-R6W, BEAR CREEK FIELD, BIENVILLE							
Total Value		$205.40	($2.32)	($53.76)	$149.32	($56.54)	$92.78

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1/2 OF 018934 MI IN 80 ACS IN THE E/2 OF SE/4 S1-T16N-R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-43-0 Percentage of Ownership 100 000 %	1 00 1 00	8 37	(0 55)	(3 84)	3 98	(2 30)	1 68
190000435 LA MINERALS LTD #1 PROD' HOSS C RA SUI, LA MINERALS LTD #1-1 & HOSS RA C		8 37	(0 55)	(3 84)	3 98	(2 30)	1 68
1/2 OF .018934 MI IN 40 ACS IN THE SW/4 OF NW/4 S1-T16N-R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-43-1 Percentage of Ownership 100 000 %	1 00 1 00						
1/2 OF .018934 MI IN 160 ACS BEING SE/4 S2-T16N-R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-43-2 Percentage of Ownership 100 000 %	1 00 1 00	66.13	(4 11)	(18 07)	43 95	(18 21)	25 74
190000189 LA MINERALS LTD 2 #1-ALT LA MINERALS 2 #1 ALT LOCATED IN S2-T16N-R6W IN THE EXISTING HOSS		10 42	(0 03)	(4 20)	6 19	(2 86)	3 33
1901197 CONTINENTAL CAN #2 BRC CV SU, CONTIENTAL CAN #2 LOCATED IN S2-T16N-R6W, BEAR							

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1904201 HARRISON WELLS PROD' HOSS B RA SUX, HARRISON A-1 ALT, HOSS C RA SUO,		52 95	(4 08)	(12 42)	36 45	(14 57)	21 88
1904300 LOE ESTATE #2A T A LOE #A-2 , HOS B RA SUB IN S2-T16N-R6W, BEAR CREEK FIELD,		0 30		(0 08)	0 22	(0 10)	0 12
1906769 LOE EST "M" #1 ALT HOSS B RA SUB,T A LOE ESTATE "M" #1-ALT, LOCATED IN S2-T16N-R6W,		2 46		(1 37)	1 09	(0 68)	0 41
Total Value		$66 13	($4.11)	($18.07)	$43 95	($18 21)	$25.74
1/2 OF .018934 MI IN 200 ACS BEING NE/4, NE/4 NW/4 S33-T16N-R6W (HODGE HUNT LIQ) BIENVILLE PH , LA MINERAL INTEREST Bearer 997708-43-3 Percentage of Ownership 100 000 %	1 00 / 1 00	10 88	(0 01)		10 87	(2 98)	7 89
1904890 JACK CUMMINGS #1 JAFCK CUMMINGS (PETTIT) LOCATED IN S33-T16N-R6W, LUCKY FIELD,BIENVILLE		10 88	(0 01)		10 87	(2 98)	7 89
1/2 OF .018934 MI IN 409 ACS BEING SE/4 NE/4 & SE/4 S25, W/2 NE/4,NW/4 SE/4, SE/4 SW/4, E 21 ACS IN NE/4 SW/4 & E 28 ACS IN SE/4 NW/4 S36- MINERAL INTEREST Bearer 997708-43-4 Percentage of Ownership 100 000 %	1 00 / 1 00	255 76	(21 39)	(47 72)	186 65	(70 33)	116 32

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
190003005 HOSS C RA SUO; HARRISON A- PROD* HOSS C RA SUO, HARRISON A #2 ALT LOCATED IN		26 84	(2 69)	(6 96)	17 19	(7 38)	9 81
190003142 HOSS C RA SUO; T.A LOE #3 PROD* HOSS C RA SUO, T A LOE #3-D ALT LOCATED IN		31 59	(3 19)	(8 30)	20 10	(8 69)	11 41
190003339 HOSS C SUO; CUMMINGS #2 AL THE EL PASO E & P* HOSS C SUO; CUMMINGS #2 ALT LOCATED		110 79	(10 53)	(10 85)	89 41	(30 46)	58 95
1901218 TRACT 76372B1 BEAR C REEK TRACT 76362B1 OF THE PETTIT LIMESTONE GAS STORAGE AREA,							
1902825 T J. CUMMINGS #4 H-H SUJ,T J CUMMINGS #4 LOCATED IN S36-T17N-R6W,BEAR CREEK FIELD,		19 54	(1 90)	(1 85)	15 79	(5 37)	10 42
1905153 FUTCH #1 FUTCH #1,HOSS RB SUC LOCATED IN		1 21		0 02	1 23	(0 34)	0 89
1905354 CONTINENTAL CAN M-1 FAULCONER*BR OZ SUA,CONTINENTAL CAN M-1,LOCATED IN S25 T17N R6W,							
1906372 CUMMINGS #1 & 1-D PROD* HOSS C RA SUG,CUMMINGS #1 &		1 51	(0 02)	(0 08)	1 41	(0 41)	1 00
1907065 LONETTE JONES #1 & #2 PROD* HOSS CRA SUO,LONETTE JONES #1 & #2 ALT		5 00	0 03	(3 30)	1 73	(1 37)	0 36
1907713 LOE "C" #1-ALT PROD* HOSS C RA SUO, LOE "C" #1-ALT LOCATED IN S36-T17N-		23 23	(2 33)	(6 58)	14 32	(6 39)	7 93
1907719 ARTHUR SOUR #1, 2 & 3 PROD*HOSS C RA SUO, ARTHUR SOUR #1, 2 & 3 LOCATED IN		24 82	(0 71)	(7 94)	16 17	(6 83)	9 34

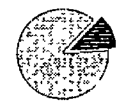
	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1911097 WILLIAMETTE #1 ALT HOSS B SUC,WILLIAMETTE NO 1-ALT LOCATED IN S25-T17N-R6W,BIENVILLE		3 58	(0 01)	(0 18)	3 39	(0 99)	2 40
1911294 CUMMINGS #6 & #6-D CO *CUMMINGS #6 & #6-D ALT LOCATED IN S36-T17N-R6W, BIENVILLE PH ,LA		7 65	(0 04)	(1 70)	5 91	(2 10)	3 81
Total Value		$255.76	($21.39)	($47.72)	$186.65	($70.33)	$116.32
1/64 X 7/8 ORI IN 3.18 ACS OUT OF SW/4 SE/4 OF S22-T21N-R16W, CADDO PH , LA OVERRIDING RI Bearer 997708-46-6 Percentage of Ownership 100 000 %	1 00 / 1 00	68 27	(2 13)		66 14	(18 77)	47 37
1907709 ORI CADDO LEVEE BD LSE LEVEE BOARD 'C' LEASE LOCATED IN SW/4 OF SE/4 OF S22-T21N-R16W,		68 27	(2 13)		66 14	(18 77)	47 37
72/2560 MI IN THE E/2 SW/4 OF S22- T23N-R8W (A C STEERE PROPERTY) CLAIBORNE PH , LA MINERAL INTEREST Bearer 997708-45-6 Percentage of Ownership 100 000 %	1 00 / 1 00						
190000229 BEENE 22;VIRGINIA DAWSON CO * HA RB SU D BEENE 22 #1-D TR 6 VIRGINIA DAWSON ET AL AND BEENE 22							
1902938 HAYNESVILLE 22-6 HAYNESVILLE TRACT 22-6,LOCATED IN THE E/2 OF SW/4 OF S22-T23N-R8W,							

	Estimated Value / Estimated Cost	Gross Income	Production Tax	Expenses	Net Income	Depletion	Net Income After Depletion
Oil & Gas							
1903486 DELOACH LEASES WHITTON* DELOACH B 22-14 IN E/2 OF THE SW/4 & 22-16 IN							
1908202 J.L. BOND A/C 3-H #1 SUD J L BOND A/C 3-H #1 WELL BEING A 162 9691 AC UNIT COVERING							
Total Oil & Gas	$107.37 $107.37	$10,421.80	($509.40)	($710.23)	$9,202.17	($2,866.14)	$6,336 03

Other Assets Summary

Asset Categories	Ending Estimated Value	Current Allocation
Structured Investments	248,178 96	12%

Asset Categories



Other Assets Detail

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
Structured Investments					
BARC 12M ASIA BSKT BREN 10/27/10 (10%BUFF-2XLEV-10 5% CAP-21%MXPYMT) INITIAL LEVEL-ASIA 10/09/09 100 00 06739J-YR-8 AA- /AA3	15,000 000	103 05	15,457 50	14,850 00	607 50
BARC 9M RTY TACTICAL NOTE 07/29/2010 (80% CONTIN BARRIER- 2 0% PMT -7% CAP) INITIAL LEVEL-RTY 10/22/09 605 11 06739J-P3-1	15,000 000	101 23	15,184 50	14,902 50	282 00
BARC 9M SPX NOTE 08/27/2010 (85% CONTIN BARRIER- 6 23% PMT -7% CAP) INITIAL LEVEL-SPX 11/18/09 1109 80 06739J-5N-9	20,000 000	101 07	20,214 00	19,850 00	364 00

Structured Investments

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
BARCLAYS BREN GSCI OIL 8/05/10 GSCITM CRUDE OIL EXCESS RETURN INDEX, 15% BUFFER, 1 66X LEVERAGE, 58 10% MAX RET, DD 02/05/09 06738Q-F3-7	25,000 000	133 60	33,400 00	24,625 00	8,775 00
BARCLAYS BREN S&P GSCI AG 5/27/11 BUFFER 20% MAX RET 40 50% DD 05/26/09 06739J-CB-7	20,000 000	103 50	20,700 00	19,700 00	1,000 00
CREDIT SUISSE OPTIMAL ENTRY REN LKD TO SP500 10/14/10 (3XLEV-5 17%CAP-15 42%MAXPYMT) INITIAL LEVEL-06/26/09 SPX 918 90 22546E-KH-6	20,000 000	109 43	21,886 00	19,780 00	2,106 00
CS EAFE BREN 09/09/10 (10%BUFFER- 2XLEV-8 412%CAP-16 824%MAXPYMT) INITIAL LEVEL-8/21/09 SX5E 2745 62 UKX 4850 89 TPX 947 34 22546E-LY-8	15,000 000	103 78	15,567 00	14,850 00	717 00
CS 12M ASIA BREN 12/22/10 (10%BUFF -2XLEV-9 53%CAP-19 06%MXPYMT) INITIAL LEVEL-ASIA 12/04/09 100 00 22546E-PK-4	10,000 000	100 12	10,012 00	9,900 00	112 00

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Structured Investments

	Quantity	Price	Estimated Value	Cost	Estimated Gain/Loss
CS 18M ASIA BSKT MKT PLS NOTE 03/03/11 (71 5%KO BARRIER-0%PMT-UNCAPPED) INITIAL LEVEL-ASIA BSKT 08/28/09 100 06739J-TJ-2	20,000 000	109 57	21,914 00	19,750 00	2,164 00
DB SPX BREN 08/19/10 (10%BUFF -2XLEV-7 6%CAP-15 2%MXPYMT) INITIAL LEVEL-SPX 07/31/09 987 48 2515A0-N3-3	15,000 000	108 28	16,241 46	14,850 00	1,391 46
DEUTSCHE BK ARN SPX 7/18/11 (10%BUFF-10 3%COUP-90/100/100) INITIAL LEVEL-SPX 1278 38 DD 06/27/2008 2515A0-PW-7	20,000 000	95 22	19,044 00	19,600 00	(556 00)
GS 9M EAFE NOTE 08/27/2010 (84 5% CONTIN BARRIER-2% PMT -7% CAP) INITIAL LEVEL- 11/19/09 SX5E 2860 29 UKX 5267 70 TPX 837 71 38143U-FK-2	15,000 000	104 87	15,730 50	14,887 50	843 00
HSBC BREN SPX 6/16/10 (10%BUFFER-2XLEV-9 85%CAP-19 7% MAXPYMT) INITIAL LEVEL-SPX 06/03/09 919 14 4042K0-XG-5	20,000 000	114 14	22,828 00	19,800 00	3,028 00
Total Structured Investments			**$248,178.96**	**$227,345.00**	**$20,833 96**

- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** and check this box ▶ [X]

Note. Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** (on page 1).

Part II **Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print	Name of Exempt Organization	Employer identification number
File by the extended due date for filing the return See instructions	JPMORGAN CHASE FOUNDATION OF NORTHWEST LOUISIANA 3603200002/R74897001	72-6022876
	Number, street, and room or suite no. If a P.O. box, see instructions. C/O JPMORGAN CHASE BANK,NA;P.O.BOX 3038	For IRS use only
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MILWAUKEE, WI 53201	

Check type of return to be filed (File a separate application for each return):

[ ] Form 990 [ ] Form 990-EZ [ ] Form 990-T (sec. 401(a) or 408(a) trust) [ ] Form 1041-A [ ] Form 5227 [ ] Form 8870
[ ] Form 990-BL [X] Form 990-PF [ ] Form 990-T (trust other than above) [ ] Form 4720 [ ] Form 6069

STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.

- The books are in the care of ▶ JPMORGAN CHASE BANK, NA 400 TEXAS ST - SHREVEPORT, LA 71101

  Telephone No. ▶ (318) 226-2382 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until NOVEMBER 15, 2010.

5 For calendar year 2009 , or other tax year beginning ______ , and ending ______ .

6 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

7 State in detail why you need the extension
ADDITIONAL TIME IS NEEDED TO FILE A COMPLETE AND ACCURATE RETURN

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	$ 1,756.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	$ 7,720.
c	**Balance Due.** Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	$ 0.

Signature and Verification

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature ▶ Title ▶ CPA Date ▶ 8/12/10

923832
05-26-09

Form **8868**
(Rev. April 2009)
Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

▶ File a separate application for each return.

COPY

OMB No. 1545-1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ▶ [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form)

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868.

Part I Automatic 3-Month Extension of Time. Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension - check this box and complete Part I only ▶ [ ]

All other corporations (including 1120-C filers), partnerships, REMICs, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing (e-file). Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www.irs.gov/efile* and click on *e-file for Charities & Nonprofits*

Type or print	Name of Exempt Organization JPMORGAN CHASE FOUNDATION OF NORTHWEST LOUISIANA 3603200002/R74897001	**Employer identification number** 72-6022876
File by the due date for filing your return See instructions	Number, street, and room or suite no If a P O. box, see instructions. C/O JPMORGAN CHASE BANK,NA;P.O.BOX 3038	
	City, town or post office, state, and ZIP code. For a foreign address, see instructions. MILWAUKEE, WI 53201	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (sec. 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ▶ JPMORGAN CHASE BANK, NA 400 TEXAS ST - SHREVEPORT, LA 71101
  Telephone No ▶ (318) 226-2382 FAX No. ▶
- If the organization does not have an office or place of business in the United States, check this box ▶ [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ▶ [ ] . If it is for part of the group, check this box ▶ [ ] and attach a list with the names and EINs of all members the extension will cover.

1 I request an automatic 3-month (6-months for a corporation required to file Form 990-T) extension of time until AUGUST 15, 2010 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:
▶ [X] calendar year 2009 or
▶ [ ] tax year beginning ______ , and ending ______ .

2 If this tax year is for less than 12 months, check reason: [ ] Initial return [ ] Final return [ ] Change in accounting period

3a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	3a	$ 1,756.
b	If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit.	3b	$ 7,720.
c	**Balance Due.** Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	3c	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.