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Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust
Treated as a Private Foundation

OMB No 1545-0052

2009

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, 2009, and ending

, 20

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☒ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

The Edward L. Rispone Family Foundation

A Employer identification number

72-1474941

Number and street (or P O box number if mail is not delivered to street address)

18260 South Mission Hills Ave.

Room/suite

N/A

B Telephone number (see page 10 of the instructions)

225-756-8001

City or town, state, and ZIP code

Baton Rouge, LA 70810

C If exemption application is
pending, check here ☐D 1 Foreign organizations, check here ☐2 Foreign organizations meeting the
85% test, check here and attach
computation ☐H Check type of organization ☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundationI Fair market value of all assets at end
of year (from Part II, col (c), line
16) \$

3,948,456

J Accounting method ☒ Cash ☐ Accrual☐ Other (specify)

(Part I, column (d) must be on cash basis)

E If private foundation status was terminated
under section 507(b)(1)(A) check here ☐F If the foundation is in a 60-month termination
under section 507(b)(1)(B), check here ☐Part I Analysis of Revenue and Expenses (The
total of amounts in columns (b), (c), and (d)
may not necessarily equal the amounts in
column (a) (see page 11 of the instructions))(a) Revenue and
expenses per
books(b) Net investment
income(c) Adjusted net
income(d) Disbursements
for charitable
purposes
(cash basis only)

1 Contributions, gifts, grants, etc., received (attach schedule)

3,400,000

2 Check ☐ if the foundation is not required to
attach Sch. B.

3 Interest on savings and temporary cash investments

6

4 Dividends and interest from securities

100,329

100,329

5a Gross rents

0

0

0

b Net rental income or (loss)

0

6a Net gain or (loss) from sale of assets not on line 10

0

b Gross sales price for all
assets on line 6a

0

7 Capital gain net income (from Part IV, line 2)

0

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns
and allowances

0

b Less Cost of goods sold

0

c Gross profit or (loss) (attach schedule)

0

11 Other income (attach schedule)

0

12 Total. Add lines 1 through 11

3,500,335

100,335

13 Compensation of officers, directors, trustees, etc.

0

14 Other employee salaries and wages

0

15 Pension plans, employee benefits

0

16a Legal fees (attach schedule)

0

b Accounting fees (attach schedule)

0

c Other professional fees (attach schedule)

29,571

29,571

17 Interest

0

18 Taxes (attach schedule) (see page 14 of the instructions)

434

434

19 Depreciation (attach schedule) and depletion

0

20 Occupancy

0

21 Travel, conferences, and meetings

0

22 Printing and publications

0

23 Other expenses (attach schedule)

0

24 Total operating and administrative expenses.

30,005

30,005

Add lines 13 through 23

293,907

25 Contributions, gifts, grants paid

293,907

26 Total expenses and disbursements. Add lines 24 and 25

323,912

30,005

27 Subtract line 26 from line 12

3,176,423

a Excess of revenue over expenses and disbursements

3,176,423

b Net investment income (if negative, enter -0-)

70,330

c Adjusted net income (if negative, enter -0-)

0

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Operating and Administrative Expenses

Part II Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing	23,089	16,701	
	2 Savings and temporary cash investments	0	0	
	3 Accounts receivable ▶ None			
	Less allowance for doubtful accounts ▶ None	0	0	0
	4 Pledges receivable ▶ None			
	Less allowance for doubtful accounts ▶ None	0	0	0
	5 Grants receivable	0	0	0
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see page 16 of the instructions)	0	0	0
	7 Other notes and loans receivable (attach schedule) ▶ 990,000			
	Less allowance for doubtful accounts ▶ None	0	990,000	0
	8 Inventories for sale or use	0	0	0
	9 Prepaid expenses and deferred charges	0	0	0
	10 a Investments - U S and state government obligations (attach schedule)	0	0	0
	b Investments - corporate stock (attach schedule)	3,925,367	6,782,986	0
	c Investments - corporate bonds (attach schedule)	0	0	0
	11 Investments - land, buildings, and equipment basis ▶ None			
Less accumulated depreciation ▶ None	0	0	0	
12 Investments - mortgage loans	0	0	0	
13 Investments - other (attach schedule)	0	0	0	
14 Land, buildings, and equipment basis ▶ None				
Less accumulated depreciation ▶ None	0	0	0	
15 Other assets (describe ▶ None)	0	0	0	
16 Total assets (to be completed by all filers - see the instructions Also, see page 1, item I)	3,948,456	7,789,687	0	
Liabilities	17 Accounts payable and accrued expenses	0	0	
	18 Grants payable	0	0	
	19 Deferred revenue	0	0	
	20 Loans from officers, directors, trustees, and other disqualified persons	0	0	
	21 Mortgages and other notes payable (attach schedule)	0	0	
	22 Other liabilities (describe ▶ None)	0	0	
23 Total liabilities (add lines 17 through 22)	0	0		
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ <input type="checkbox"/>			
	and complete lines 24 through 26 and lines 30 and 31.			
	24 Unrestricted	0	0	
	25 Temporarily restricted	0	0	
	26 Permanently restricted	0	0	
	Foundations that do not follow SFAS 117, check here and complete lines 27 through 31. ▶ <input checked="" type="checkbox"/>			
	27 Capital stock, trust principal, or current funds	3,948,456	7,789,687	
	28 Paid-in or capital surplus, or land, bldg, and equipment fund	0	0	
	29 Retained earnings, accumulated income, endowment, or other funds	0	0	
30 Total net assets or fund balances (see page 17 of the instructions)	3,948,456	7,789,687		
31 Total liabilities and net assets/fund balances (see page 17 of the instructions)	3,948,456	7,789,687		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,948,456
2 Enter amount from Part I, line 27a	2	3,176,423
3 Other increases not included in line 2 (itemize) ▶ mkt value fluctuations (investments)	3	664,808
4 Add lines 1, 2, and 3	4	
5 Decreases not included in line 2 (itemize) ▶	5	
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	7,789,687

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co)			(b) How acquired P-Purchase D-Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a See attached Schedule			D	Short-term	various
b See attached Schedule			D	Long-term	various
c					
d					
e					
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)		
a 1,565,541	0	1,558,242	7,298		
b 349,537	0	472,951	-123,414		
c Capital Gain Distribution			147		
d			0		
e			0		
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(i) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))		
(i) F M V as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any			
a Not Applicable	0	0	0		
b Not Applicable	0	0	0		
c		0	0		
d		0	0		
e		0	0		
2 Capital gain net income or (net capital loss)			2	-115,969	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c) (see pages 13 and 17 of the instructions) If (loss), enter -0- in Part I, line 8.			3	7,298	

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No
 If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see page 18 of the instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	861,805	3,086,573	0.2792
2007	156,066	1,828,959	0.0853
2006	543,550	1,129,206	0.4814
2005	135,271	873,516	0.1548
2004	142,654	691,454	0.2063
2 Total of line 1, column (d)			2 1.207
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years			3 0.2414
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5			4 5,560,876
5 Multiply line 4 by line 3			5 1,342,395
6 Enter 1% of net investment income (1% of Part I, line 27b)			6 703
7 Add lines 5 and 6			7 1,343,098
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions on page 18.			8 293,907

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see page 18 of the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of ruling letter if necessary - see instructions)		
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input type="checkbox"/> and enter 1% of Part I, line 27b	1	1,407
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)		
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0
3 Add lines 1 and 2	3	1,407
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-	5	1,407
6 Credits/Payments		
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6 a	0
b Exempt foreign organizations-tax withheld at source	6 b	0
c Tax paid with application for extension of time to file (Form 8868)	6 c	0
d Backup withholding erroneously withheld	6 d	0
7 Total credits and payments. Add lines 6a through 6d	7	0
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8	0
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9	1,407
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	0
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	0

Part VII-A Statements Regarding Activities

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		x
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see page 19 of the instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		x
c Did the foundation file Form 1120-POL for this year?		x
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year (1) On the foundation \$ 0 (2) On foundation managers \$ 0		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers \$ 0		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		x
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		x
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		x
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		x
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	x	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col (c), and Part XV	x	
8 a Enter the states to which the foundation reports or with which it is registered (see page 19 of the instructions) Louisiana		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	x	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV on page 27)? If "Yes," complete Part XIV		x
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	x	

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see page 20 of the instructions)	11		x
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		x
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	x	
Website address ▶ N/A				
14	The books are in care of ▶ Edward L. Rispone	Telephone no ▶ 225-756-8001		
Located at ▶ 18260 South Mission Hills Ave., Baton Rouge, LA		ZIP + 4 ▶ 70810		
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

1a During the year did the foundation (either directly or indirectly)			
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days).	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	<input type="checkbox"/>	1b	N/A
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c	x
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))			
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see page 20 of the instructions)		2b	x
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here			
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?			
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a	x
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b	x

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see page 22 of the instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see page 22 of the instructions)? **5b** N/A
Organizations relying on a current notice regarding disaster assistance check here ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☐ No
If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** x
If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors**1 List all officers, directors, trustees, foundation managers and their compensation (see page 22 of the instructions).**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Edward L. Rispone	President			
18260 S. Mission Hills, Baton Rouge	Half-hour	0	0	0
Lauren Rispone	Secretary			
18260 S. Mission Hills, Baton Rouge	As needed	0	0	0
Thad Rispone	Treasurer			
11624 Lichester, Baton Rouge 70810	As needed	0	0	0

2 Compensation of five highest-paid employees (other than those included on line 1 - see page 23 of the instructions). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
None				
	N/A	0	0	0

Total number of other employees paid over \$50,000 **0**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)**3 Five highest-paid independent contractors for professional services** (see page 23 of the instructions)-If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
None	Not Applicable	

Total number of others receiving over \$50,000 for professional services 0

Part IX-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 Support the services of worthy charitable organizations	0
2	
3	
4	

Part IX-B Summary of Program-Related Investments (see page 23 of the instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	0
2	
All other program-related investments See page 24 of the instructions	
3	
Total. Add lines 1 through 3	0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see page 24 of the instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a	Average monthly fair market value of securities	1a	5,354,177
b	Average of monthly cash balances	1b	19,895
c	Fair market value of all other assets (see page 24 of the instructions)	1c	271,487
d	Total (add lines 1a, b, and c)	1d	5,645,559
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0
2	Acquisition indebtedness applicable to line 1 assets	2	0
3	Subtract line 2 from line 1d	3	5,645,559
4	Cash deemed held for charitable activities. Enter 1 1/2 % of line 3 (for greater amount, see page 25 of the instructions)	4	84,683
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	5,560,876
6	Minimum investment return. Enter 5% of line 5	6	278,044

Part XI Distributable Amount (see page 25 of the instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	278,044
2a	Tax on investment income for 2009 from Part VI, line 5	2a	1,407
b	Income tax for 2009 (This does not include the tax from Part VI)	2b	
c	Add lines 2a and 2b	2c	1,407
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	276,637
4	Recoveries of amounts treated as qualifying distributions	4	0
5	Add lines 3 and 4	5	276,637
6	Deduction from distributable amount (see page 25 of the instructions)	6	0
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	276,637

Part XII Qualifying Distributions (see page 25 of the instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	293,907
b	Program-related investments - total from Part IX-B	1b	0
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	293,907
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see page 26 of the instructions)	5	
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	293,907

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see page 26 of the instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				276,637
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0	
b Total for prior years 20 07, 20 06, 20 05		0		
3 Excess distributions carryover, if any, to 2009				
a From 2004 108,817				
b From 2005 92,398				
c From 2006 488,132				
d From 2007 66,038				
e From 2008 707,476				
f Total of lines 3a through e	1,462,861			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 293,907				
a Applied to 2008, but not more than line 2a			0	
b Applied to undistributed income of prior years (Election required - see page 26 of the instructions)		0		
c Treated as distributions out of corpus (Election required - see page 26 of the instructions)	0			
d Applied to 2009 distributable amount				276,637
e Remaining amount distributed out of corpus	17,270			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	0			
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	1,480,131			
b Prior years' undistributed income Subtract line 4b from line 2b		0		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0		
d Subtract line 6c from line 6b Taxable amount - see page 27 of the instructions		0		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see page 27 of the instructions			0	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see page 27 of the instructions)	0			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see page 27 of the instructions)	0			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	1,480,131			
10 Analysis of line 9				
a Excess from 2005 92,398				
b Excess from 2006 488,132				
c Excess from 2007 66,038				
d Excess from 2008 707,476				
e Excess from 2009 17,270				

Part XIV Private Operating Foundations (see page 27 of the instructions and Part VII-A, question 9)

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

Not Applicable

b Check box to indicate whether the foundation is a private operating foundation described in section

- ☐ 4942(j)(3) or - ☐ 4942(j)(5)

	Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed	0	0	0	0	0
b 85% of line 2a	0	0	0	0	0
c Qualifying distributions from Part XII line 4 for each year listed	0	0	0	0	0
d Amounts included in line 2c not used directly for active conduct of exempt activities	0	0	0	0	0
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c	0	0	0	0	0
3 Complete 3a, b, or c for the alternative test relied upon					
a "Assets" alternative test - enter					
(1) Value of all assets	0	0	0	0	0
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)	0	0	0	0	0
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed	0	0	0	0	0
c "Support" alternative test - enter					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)	0	0	0	0	0
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)	0	0	0	0	0
(3) Largest amount of support from an exempt organization	0	0	0	0	0
(4) Gross investment income	0	0	0	0	0

Part XV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year - see page 28 of the instructions.)**1 Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2))

Edward L. Rispone

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see page 28 of the instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

a The name, address, and telephone number of the person to whom applications should be addressed

Not Applicable

b The form in which applications should be submitted and information and materials they should include

Not Applicable

c Any submission deadlines

None

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

None

Part XV Supplementary Information (continued)**3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year See attached Schedule				293,907
Total.			3a	293,907
b Approved for future payment None				
Total.			3b	0

Enter gross amounts unless otherwise indicated

(See worksheet in line 13 instructions on page 28 to verify calculations)

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes) (See page 29 of the instructions)

JSA
9E1492 1 000

1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?		Yes	No
a	Transfers from the reporting foundation to a noncharitable exempt organization of			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X
d	If the answer to any of the above is "Yes," complete the following schedule			
	Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation			
	If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received			

[illegible]

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
Not Applicable		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Sign Here

Signature of officer or trustee

Date _____

President

**Paid
Preparer's
Use Only**

Preparer's
signature

Date _____

Check if self-employed ☒

Preparer's identifying
number (See Signature on
page 30 of the instructions)
P00027127

Firm's name (or yours if self-employed), address, and ZIP code

David S. Gunn

5800 One Perkins Place Dr., Bldg. One
Baton Rouge, LA 70808

EIN ▶

Phone no 225-767-1550

Schedule B
(Form 990, 990-EZ,
or 990-PF)

Department of the Treasury
Internal Revenue Service

Schedule of Contributors

▶ **Attach to Form 990, 990-EZ, or 990-PF.**

OMB No 1545-0047

2009

Name of the organization

Employer identification number

The Edward L. Rispone Family Foundation

72-1474941

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐ 501(c)() (enter number) organization

☐ 4947(a)(1) nonexempt charitable trust **not** treated as a private foundation

☐ 527 political organization

Form 990-PF

☒ 501(c)(3) exempt private foundation

☐ 4947(a)(1) nonexempt charitable trust treated as a private foundation

☐ 501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.

Note. Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.

General Rule

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 $\frac{1}{3}$ % support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

For Privacy Act and Paperwork Reduction Act Notice, see the Instructions for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

The Edward L. Rispone Family Foundation

Employer identification number

72-1474941

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	Edward L. Rispone 18260 S. Mission Hills Avenue Baton Rouge, LA 70810	\$ 3,400,000	Person <input checked="checked" type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)
		\$	Person <input type="checkbox"/> Payroll <input type="checkbox"/> Noncash <input type="checkbox"/> (Complete Part II if there is a noncash contribution)

**THE EDWARD L. RISPONE
FAMILY FOUNDATION
FEIN: 72-1474941
RETURN FOR PRIVATE FOUNDATION
2009 FORM 990-PF**

PART IV (Page 3)

Capital Gains and Losses for Tax on Investment Income

See the attached itemized lists of short-term and long-term gains, along with the capital gain distributions.

E.L. RISPONE FAMILY FOUNDATION OIAA 10
Schedule D Detail of Short-term Capital Gains and Losses

Description	Date Acquired	Date Sold	Gross Sales Price	Cost or Other Basis	Short-term Gain/Loss
1776.172 HARBOR INTERNATIONAL	08/15/2008	03/06/2009	53,800.25	118,203.04	-64,402.79
1190. ISHARES LEHMAN US TREASURY INFLATION	12/11/2008	04/07/2009	120,402.33	124,763.51	-4,361.18
759. ISHARES RUSSELL MIDCAP VALUE INDEX	11/05/2008	04/24/2009	20,566.78	23,111.55	-2,544.77
380. ISHARES TR RUSSELL 2000 GRWTH IDX FD	01/09/2009	04/24/2009	19,391.57	19,117.80	273.77
644.114 JPMORGAN DIVERSIFIED MID CAP GROWTH FUND	11/05/2008	04/24/2009	9,017.60	8,966.07	51.53
136.358 JPMORGAN SMALL CAP VALUE FUND	12/18/2008	04/24/2009	1,579.03	1,610.39	-31.36
1160. SPDR TRUST SERIES 1	12/11/2008	04/24/2009	99,723.34	141,014.33	-41,290.99
2441. ISHARES TRUST S&P 500 INDEX FUND	02/17/2009	05/15/2009	108,119.82	102,112.69	6,007.13
2117. ISHARES RUSSELL MIDCAP VALUE INDEX	02/10/2009	05/15/2009	58,824.42	57,564.77	1,259.65
1460. ISHARES MSCI ASIAN EX	12/16/2008	05/15/2009	59,660.24	48,561.57	11,098.67
4153.93 JPMORGAN DIVERSIFIED MID CAP GROWTH FUND	02/10/2009	05/15/2009	57,573.47	52,615.98	4,957.49
474. SPDR TRUST SERIES 1	12/11/2008	05/15/2009	42,322.89	42,910.27	-587.38
856. ISHARES MSCI ASIAN EX	01/09/2009	05/18/2009	36,715.20	28,061.46	8,653.74
867. SPDR TRUST SERIES 1	02/17/2009	06/03/2009	81,201.13	74,369.70	6,831.43
1896.042 JPMORGAN HIGHYIELD BOND FUND	12/11/2008	06/17/2009	12,912.05	13,321.23	-409.18
3280. MANNING & NAPIER FUND INC	04/24/2009	06/18/2009	45,362.40	51,657.51	-6,295.11
9211. ARTIO INTERNATIONAL EQUITY II - I	03/06/2009	07/09/2009	89,162.48	69,635.16	19,527.32
99.617 JPMORGAN EMERGING MKTS EQUITY FUND	11/05/2008	07/09/2009	1,569.96	1,285.06	284.90
4119. PAYDEN & RYSEL INVT GROUP HI INCM R	02/10/2009	07/09/2009	26,114.46	25,037.34	1,077.12
10434. RIDGEWORTH INTERMEDIATE	03/25/2009	09/01/2009	110,183.04	106,635.48	3,547.56
3553.383 JPMORGAN EMERGING MKTS EQUITY FUND	01/09/2009	09/17/2009	68,153.89	44,838.73	23,315.16
Totals					

E.L. RISPONE FAMILY FOUNDATION CIAA 10
Schedule D Detail of Short-term Capital Gains and Losses

[illegible]

E.L. RISPONE FAMILY FOUNDATION OIAA 10

[illegible]

**THE EDWARD L. RISPONE
FAMILY FOUNDATION
FEIN: 72-1474941
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PART X (Page 7)**

Calculation of Average Monthly Fair Market Value of Securities

Beginning Balance	\$3,925,367
Ending Balance	<u>\$6,782,986</u>
	<u>\$10,708,353</u>

$\$10,708,353 \times 50\% = \$5,354,177$

Calculation of Average Monthly Cash Balances

Beginning Balance	\$23,089
Ending Balance	<u>\$16,701</u>
	<u>\$39,790</u>

$\$39,790 \times 50\% = \$19,895$

Calculation of Fair Market Value of Assets Held For Less Than 1 Year

<u>Amount of Loan (Account Receivable)</u>	<u>Date of Loan</u>	<u>Days Held/365</u>	<u>Valuation Factor</u>	<u>Fair Market Value</u>
\$60,000	3/25/09	²⁸¹ / ₃₆₅	0.7699	46,194
150,000	6/30/09	¹⁸⁷ / ₃₆₅	0.5123	76,849
200,000	9/24/09	⁹⁸ / ₃₆₅	0.2685	53,700
300,000	10/14/09	⁷⁷ / ₃₆₅	0.2110	63,300
280,000	11/20/09	⁴¹ / ₃₆₅	0.1123	<u>31,444</u>
TOTAL =				\$271,487

THE EDWARD RISPONE FAMILY FOUNDATION
FEIN: 72-1474941
RETURN FOR PRIVATE FOUNDATION
2009 FORM 990-PF

PART XV

GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR

St. George Catholic Church 7808 St. George Drive Baton Rouge, LA 70809	N/A	None	General Fund	25,200
St. George Catholic School 7808 St. George Drive Baton Rouge, LA 70809	N/A	None	General Fund	5,000
St. Gerard Majella School 3655 St. Gerard Baton Rouge, LA	N/A	None	General Fund	10,900
Sister Dulce Maria Flores Ministry 330 Government St. Baton Rouge, LA 70802	N/A	None	General Fund	1,000
Legatus 2640 Golden Gate Pkwy Suite 118 Naples, FL 34105	N/A	None	General Fund	2,750
Fr. Mike Tran P. O. Box 8 Grosse Tete, LA 70740	N/A	None	General Fund	1,000
Fr. Sam Maranto P. O. Box 8 Grosse Tete, LA 70740	N/A	None	General Fund	2,000
Redemptorist High School 4000 St. Gerard Ave. Baton Rouge, LA 70805	N/A	None	General Fund	5,500
Our Lady of the Isle Church 195 Ludwig Lane Grand Isle, LA 70809	N/A	None	General Fund	25,000

Fr. Frank Bass 7808 St. George Drive Baton Rouge, LA 70809	N/A	None	General Fund	1,000
Fr. Michael Schatzle 7808 St. George Drive Baton Rouge, LA 70809	N/A	None	General Fund	1,000
Breast Cancer Society 2600 Network Blvd., Ste 300 Frisco, TX 75034	N/A	None	General Fund	200
Capital Area United Way 700 Laurel Street Baton Rouge, LA 70802	N/A	None	General Fund	10,000
Little Sisters of the Poor 1655 McGill Avenue Mobile, AL	N/A	None	General Fund	200
Mission Heart, Inc. 3227 Coates Crossing Baton Rouge, LA 70810	N/A	None	General Fund	500
Bishop's Annual Appeal (Catholic Diocese of Baton Rouge) P.O. Box 2028 Baton Rouge, LA 70821	N/A	None	General Fund	10,000
Fr. Joey Angeles St. Joan of Arc Catholic Church 39315 Hwy 75 Plaquemine, LA 70767	N/A	None	General Fund	500
Fr. Matt Lorrain Diocese of Baton Rouge P.O. Box 2028 Baton Rouge, LA 70821	N/A	None	General Fund	500
Deacon Albert Ellis 7808 St. George Drive Baton Rouge, LA 70809	N/A	None	General Fund	1,000
Fr. Andrew Merrick Immaculate Conception Catholic Church 865 Hatchell Lane Denham Springs, LA 70726	N/A	None	General Fund	500

Rev. Miles Walsh Our Lady of Mercy Catholic Church 455 Marquette Avenue Baton Rouge, LA 70806	N/A	None	General Fund	1,000
Rev. Jerry Martin St. Patrick Catholic Church 12424 Brogdon Lane Baton Rouge, LA 70816	N/A	None	General Fund	500
Rev. Cleo Milano St. John the Evangelist Catholic Church 57810 Main Street Plaquemine, LA 70767	N/A	None	General Fund	500
Fr. Chris Decker St. Jude Catholic Church 9150 Highland Road Baton Rouge, LA 70808	N/A	None	General Fund	500
The Word Among Us (Military Mission) 9639 Dr. Perry Road Ijamsville, MD 21754	N/A	None	General Fund	300
March of Dimes 1275 Mamaroneck Ave. White Plains, NY 10605	N/A	None	General Fund	30
Alphonsus Foundation Scholarship Endowment 710 Baronne St., Suite B New Orleans, LA 70113	N/A	None	General Fund	30,000
Jesuit Seminary Fund 710 Baronne St., Suite B New Orleans, LA 70113	N/A	None	General Fund	100
Capuchin Franciscan Friar 4121 Harewood Road NE Washington, D.C. 20017	N/A	None	General Fund	50
Vincentian Congregation (Seminarian Sponsor)	N/A	None	General Fund	365
St. George Catholic Church Priests Retirement Fund 7808 St. George Drive Baton Rouge, LA 70809	N/A	None	General Fund	1,000
St. Genevieve 58203 Hwy 433 Slidell, LA 70460	N/A	None	General Fund	10,000

Immaculate Conception Catholic Church 865 Hatchell Lane Denham Springs, LA 70726	N/A	None	General Fund	5,000
Adopt-A-Platoon P.O. Box 234 Lozano, TX 78568	N/A	None	General Fund	112
Prairieville Cemetery Association Prairieville, LA	N/A	None	General Fund	100
Fr. Tom Ranzino St. Jean Vianney 16166 South Harrell's Ferry Rd. Baton Rouge, LA 70816	N/A	None	General Fund	1,000
Fr. Jack Rutter	N/A	None	General Fund	500
Monsignor Robert Berggreen St. Agnus Catholic Church 749 East Blvd. Baton Rouge, La 70802	N/A	None	General Fund	500
Sister Teresita Diez	N/A	None	General Fund	200
Sister Teresita Paz	N/A	None	General Fund	200
Sister Dulce Foundation 17560 George O'Neal Road Baton Rouge, LA 70817	N/A	None	General Fund	112,000
Society of St. Vincent De Paul 220 St. Vincent De Paul Place Baton Rouge, LA 70802	N/A	None	General Fund	200
Dreams Come True 16011 Florida Blvd. Denham Springs, LA 70726	N/A	None	General Fund	1,000
Black Alliance for Educational Opportunities 888 16 th Street NW, Ste. 800 Washington, D.C. 20006	N/A	None	General Fund	25,000
Total				293,907