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Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury  
Internal Revenue Service

Note: The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning , 2009, and ending

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return  
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.	Name of foundation <b>Lorio Foundation</b>		<b>A</b> Employer identification number <b>72-1318244</b>
	Number and street (or P.O. box number if mail is not delivered to street address)	Room/suite	<b>B</b> Telephone number (see the instructions) <b>(985) 449-0380</b>
	P.O. Box 895 City or town <b>Thibodaux</b>	State ZIP code <b>LA 70302</b>	<b>C</b> If exemption application is pending, check here <input type="checkbox"/> <b>D 1</b> Foreign organizations, check here <input type="checkbox"/> <b>2</b> Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/> <b>E</b> If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/> <b>F</b> If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
<b>H</b> Check type of organization <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation			
<b>I</b> Fair market value of all assets at end of year (from Part II, column (c), line 16) <b>\$ 22,867,483.</b>		<b>J</b> Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual <input type="checkbox"/> Other (specify) _____ (Part I, column (d) must be on cash basis)	

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions))		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1 Contributions, gifts, grants, etc. received (att sch)				
	2 Ck <input checked="" type="checkbox"/> if the foundn is not req to att Sch B				
	3 Interest on savings and temporary cash investments	13,026.	13,026.		
	4 Dividends and interest from securities	747,009.	747,009.		
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain/(loss) from sale of assets not on line 10				
	b Gross sales price for all assets on line 6a				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
b Less Cost of goods sold					
c Gross profit/(loss) (att sch)					
11 Other income (attach schedule)					
12 Total. Add lines 1 through 11	760,035.	760,035.			
ADMINISTRATIVE EXPENSES	13 Compensation of officers, directors, trustees, etc	29,150.	29,150.		
	14 Other employee salaries and wages	31,800.	8,904.		22,896.
	15 Pension plans, employee benefits				
	16a Legal fees (attach schedule)				
	b Accounting fees (attach sch) L-16b Stmt	25,650.	6,669.		18,981.
	c Other prof fees (attach sch)				
	17 Interest				
	18 Taxes (attach schedule)(see instr) See Line 18 Stmt	15,472.	12,115.		3,357.
	19 Depreciation (attach sch) and depletion L-19 Stmt	4,526.	1,222.		
	20 Occupancy				
	21 Travel, conferences, and meetings	1,460.	394.		1,066.
	22 Printing and publications	7,000.	0.		7,000.
	23 Other expenses (attach schedule) See Line 23 Stmt	34,903.	6,176.		28,727.
	24 Total operating and administrative expenses. Add lines 13 through 23	149,961.	64,630.		82,027.
25 Contributions, gifts, grants paid	1,124,708.			1,124,708.	
26 Total expenses and disbursements. Add lines 24 and 25	1,274,669.	64,630.		1,206,735.	
27 Subtract line 26 from line 12:					
a Excess of revenue over expenses and disbursements	-514,634.				
b Net investment income (if negative, enter -0-)		695,405.			
c Adjusted net income (if negative, enter -0-)					

**Part II Balance Sheets**

Attached schedules and amounts in the description column should be for end-of-year amounts only (See instructions.)

		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
<b>A S S E T S</b>	1 Cash — non-interest-bearing	58,962.	31,099.	31,099.
	2 Savings and temporary cash investments	2,622,907.	977,964.	978,230.
	3 Accounts receivable			
	Less allowance for doubtful accounts			
	4 Pledges receivable			
	Less allowance for doubtful accounts			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch)			
	Less allowance for doubtful accounts			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments — U S and state government obligations (attach schedule) L-10a Stmt	10,387,233.	9,841,399.	9,699,260.
	b Investments — corporate stock (attach schedule) L-10b Stmt	7,145,667.	5,833,208.	6,543,149.
	c Investments — corporate bonds (attach schedule) L-10c Stmt	2,330,375.	4,815,601.	4,899,993.
	11 Investments — land, buildings, and equipment: basis			
Less: accumulated depreciation (attach schedule)				
12 Investments — mortgage loans				
13 Investments — other (attach schedule) L-13 Stmt		505,820.	509,990.	
14 Land, buildings, and equipment: basis	216,272.			
Less: accumulated depreciation (attach schedule)	50,499.	170,299.	165,773.	
15 Other assets (describe L-15 Stmt)	47,352.	39,651.	39,720.	
16 <b>Total assets</b> (to be completed by all filers — see instructions. Also, see page 1, item I)	22,762,795.	22,210,515.	22,867,483.	
<b>L I A B I L I T I E S</b>	17 Accounts payable and accrued expenses	575.	623.	
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons			
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe)			
	23 <b>Total liabilities</b> (add lines 17 through 22)	575.	623.	
<b>N E T A S S E T S O R F U N D B A L A N C E S</b>	<b>Foundations that follow SFAS 117, check here and complete lines 24 through 26 and lines 30 and 31.</b> <input checked="" type="checkbox"/>			
	24 Unrestricted	8,572,598.	8,116,278.	
	25 Temporarily restricted			
	26 Permanently restricted	14,189,622.	14,093,614.	
	<b>Foundations that do not follow SFAS 117, check here and complete lines 27 through 31.</b> <input type="checkbox"/>			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds			
	30 <b>Total net assets or fund balances</b> (see the instructions)	22,762,220.	22,209,892.	
	31 <b>Total liabilities and net assets/fund balances</b> (see the instructions)	22,762,795.	22,210,515.	

**Part III Analysis of Changes in Net Assets or Fund Balances**

1 Total net assets or fund balances at beginning of year — Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,762,220.
2 Enter amount from Part I, line 27a	2	-514,634.
3 Other increases not included in line 2 (itemize)	3	
4 Add lines 1, 2, and 3	4	22,247,586.
5 Decreases not included in line 2 (itemize) <u>Capital Loss</u>	5	37,694.
6 Total net assets or fund balances at end of year (line 4 minus line 5) — Part II, column (b), line 30	6	22,209,892.

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shares MLC Company)		(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a Schedule 1		P	various	various
b Schedule 2		P	various	various
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 7,498,000.		7,532,086.	-34,086.
b 4,244,987.		4,248,592.	-3,605.
c			
d			
e			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69			(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	
a			-34,086.
b			-3,605.
c			
d			
e			

2 Capital gain net income or (net capital loss)	— [ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 ]	2	-37,691.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)	— [ If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8 ]	3	

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year, see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	1,199,781.	23,801,819.	0.050407
2007	1,235,220.	24,950,055.	0.049508
2006	1,197,474.	24,789,138.	0.048306
2005	1,173,597.	24,944,438.	0.047048
2004	1,173,949.	24,782,126.	0.047371

2 Total of line 1, column (d)	2	0.242640
3 Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.048528
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	22,028,378.
5 Multiply line 4 by line 3	5	1,068,993.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	6,954.
7 Add lines 5 and 6	7	1,075,947.
8 Enter qualifying distributions from Part XII, line 4	8	1,206,735.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 – see the instructions)**

1 a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter 'N/A' on line 1 Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	6,954.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only Others enter -0-)		2	0.
3 Add lines 1 and 2		3	6,954.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 <b>Tax based on investment income.</b> Subtract line 4 from line 3 If zero or less, enter -0-		5	6,954.
6 Credits/Payments.			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a	13,080.	
b Exempt foreign organizations – tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments Add lines 6a through 6d	7	13,080.	
8 Enter any <b>penalty</b> for underpayment of estimated tax Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	6,126.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax <b>Refunded</b>	11		

**Part VII-A Statements Regarding Activities**

	Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)? <i>If the answer is 'Yes' to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities</i>		X
c Did the foundation file <b>Form 1120-POL</b> for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. (1) On the foundation <input type="checkbox"/> \$ _____ (2) On foundation managers <input type="checkbox"/> \$ _____		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ _____		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? <i>If 'Yes,' attach a detailed description of the activities</i>		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? <i>If 'Yes,' attach a conformed copy of the changes</i>		X
4 a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If 'Yes,' has it filed a tax return on <b>Form 990-T</b> for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? <i>If 'Yes,' attach the statement required by General Instruction T</i>		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? <i>If 'Yes,' complete Part II, column (c), and Part XV</i>	X	
8 a Enter the states to which the foundation reports or with which it is registered (see the instructions) <u>LA - Louisiana</u>		
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by <i>General Instruction G</i> ? <i>If 'No,' attach explanation</i>	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? <i>If 'Yes,' complete Part XIV</i>		X
10 Did any persons become substantial contributors during the tax year? <i>If 'Yes,' attach a schedule listing their names and addresses.</i>		X

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**Part VII-A Statements Regarding Activities Continued**

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address <u>N/A</u>	13	X	
14	The books are in care of <u>Rita Dickie</u> Telephone no <u>(985) 449-0380</u> Located at <u>Thibodaux, LA</u> ZIP + 4 <u>70301</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year <u>15</u>			

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

		Yes	No
<b>1 a</b>	During the year did the foundation (either directly or indirectly)		
(1)	Engage in the sale or exchange, or leasing of property with a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(2)	Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(3)	Furnish goods, services, or facilities to (or accept them from) a disqualified person? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(4)	Pay compensation to, or pay or reimburse the expenses of, a disqualified person? <input checked="" type="checkbox"/> Yes <input type="checkbox"/> No		
(5)	Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
(6)	Agree to pay money or property to a government official? (Exception. Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days) <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If any answer is 'Yes' to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)? Organizations relying on a current notice regarding disaster assistance check here <input type="checkbox"/>	1 b	X
<b>c</b>	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?	1 c	X
<b>2</b>	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
<b>a</b>	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No If 'Yes,' list the years <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>b</b>	Are there any years listed in 2a for which the foundation is <b>not</b> applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer 'No' and attach statement - see the instructions.)	2 b	X
<b>c</b>	If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here <u>20__</u> , <u>20__</u> , <u>20__</u> , <u>20__</u>		
<b>3 a</b>	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year? <input type="checkbox"/> Yes <input checked="" type="checkbox"/> No		
<b>b</b>	If 'Yes,' did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009)	3 b	
<b>4 a</b>	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4 a	X
<b>b</b>	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?	4 b	X

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**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions)

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is 'Yes' to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

5b

Organizations relying on a current notice regarding disaster assistance check here

☐**c** If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

If 'Yes' to 6b, file Form 8870

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Camille A Morvant III T hibodaux LA 70301	Manager 5.00	0.	0.	0.
Christopher Terracina T hibodaux LA 70301	Manager 5.00	0.	0.	0.
Rita Dickie T hibodaux, LA 70301	Manager 15.00	29,150.	0.	0.
Ann Hebert T hibodaux LA 70301	Manager 5.00	25,650.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than \$50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				
0				
0				
0				
0				

Total number of other employees paid over \$50,000

▶

None

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** (continued)**3** Five highest-paid independent contractors for professional services – (see instructions). If none, enter **NONE**.

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
NONE		
<b>Total</b> number of others receiving over \$50,000 for professional services		None

**Part IX-A Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.

	Expenses
1 None	
	0.
2	
3	
4	

**Part IX-B Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2	Amount
1 None	
	0.
2	
All other program-related investments See instructions	
3	
<b>Total.</b> Add lines 1 through 3	None

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**Part X Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
a Average monthly fair market value of securities	1a	6,941,243.
b Average of monthly cash balances	1b	3,563,677.
c Fair market value of all other assets (see instructions)	1c	11,858,916.
d Total (add lines 1a, b, and c)	1d	22,363,836.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	
2 Acquisition indebtedness applicable to line 1 assets	2	
3 Subtract line 2 from line 1d	3	22,363,836.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)	4	335,458.
5 Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	22,028,378.
6 Minimum investment return. Enter 5% of line 5	6	1,101,419.

**Part XI Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6		1	1,101,419.
2a Tax on investment income for 2009 from Part VI, line 5	2a	6,954.	
b Income tax for 2009 (This does not include the tax from Part VI)	2b		
c Add lines 2a and 2b	2c	6,954.	
3 Distributable amount before adjustments. Subtract line 2c from line 1	3	1,094,465.	
4 Recoveries of amounts treated as qualifying distributions	4		
5 Add lines 3 and 4	5	1,094,465.	
6 Deduction from distributable amount (see instructions)	6		
7 Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	1,094,465.	

**Part XII Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes.		
a Expenses, contributions, gifts, etc. — total from Part I, column (d), line 26	1a	1,206,735.
b Program-related investments — total from Part IX-B	1b	0.
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the		
a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	1,206,735.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	6,954.
6 Adjusted qualifying distributions. Subtract line 5 from line 4	6	1,199,781.

**Note:** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

**Part XIII Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
<b>1</b> Distributable amount for 2009 from Part XI, line 7				1,094,465.
<b>2</b> Undistributed income, if any, as of the end of 2009.				
<b>a</b> Enter amount for 2008 only			1,117,040.	
<b>b</b> Total for prior years. 20____, 20____, 20____				
<b>3</b> Excess distributions carryover, if any, to 2009:				
<b>a</b> From 2004	0.			
<b>b</b> From 2005	0.			
<b>c</b> From 2006	0.			
<b>d</b> From 2007	0.			
<b>e</b> From 2008	62.			
<b>f</b> Total of lines 3a through e	62.			
<b>4</b> Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,206,735.				
<b>a</b> Applied to 2008, but not more than line 2a			1,117,040.	
<b>b</b> Applied to undistributed income of prior years (Election required — see instructions)				
<b>c</b> Treated as distributions out of corpus (Election required — see instructions)				
<b>d</b> Applied to 2009 distributable amount				89,695.
<b>e</b> Remaining amount distributed out of corpus	0.			
<b>5</b> Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a))	62.			62.
<b>6</b> Enter the net total of each column as indicated below:				
<b>a</b> Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
<b>b</b> Prior years' undistributed income. Subtract line 4b from line 2b		0.		
<b>c</b> Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed				
<b>d</b> Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
<b>e</b> Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount — see instructions			0.	
<b>f</b> Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				1,004,708.
<b>7</b> Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)				
<b>8</b> Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
<b>9</b> Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
<b>10</b> Analysis of line 9				
<b>a</b> Excess from 2005	0.			
<b>b</b> Excess from 2006	0.			
<b>c</b> Excess from 2007	0.			
<b>d</b> Excess from 2008	0.			
<b>e</b> Excess from 2009	0.			

N/A

- 4942(1)(5)

- (4) Gross investment income**

[illegible]

## Geographical



Enter gross amounts unless otherwise indicated		Unrelated business income		Excluded by section 512, 513, or 514		(e) Related or exempt function income (see the instructions)
		(a) Business code	(b) Amount	(c) Exclu- sion code	(d) Amount	
1	Program service revenue					
a						
b						
c						
d						
e						
f						
g	Fees and contracts from government agencies					
2	Membership dues and assessments					
3	Interest on savings and temporary cash investments			14	13,026.	
4	Dividends and interest from securities			14	747,009.	
5	Net rental income or (loss) from real estate					
a	Debt-financed property					
b	Not debt-financed property					
6	Net rental income or (loss) from personal property					
7	Other investment income					
8	Gain or (loss) from sales of assets other than inventory			14	-37,698.	
9	Net income or (loss) from special events					
10	Gross profit or (loss) from sales of inventory					
11	Other revenue					
a						
b						
c						
d						
e						
12	Subtotal. Add columns (b), (d), and (e)				722,337.	
13	Total. Add line 12, columns (b), (d), and (e)					722,337.

(See worksheet in the instructions for line 13 to verify calculations.)

## **Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes**

[illegible]



Form **4562**Department of the Treasury  
Internal Revenue Service (99)**Depreciation and Amortization**  
(Including Information on Listed Property)

▶ See separate instructions. ▶ Attach to your tax return.

OMB No 1545-0172

**2009**Attachment  
Sequence No **67**

Name(s) shown on return

Lorio Foundation

Identifying number

72-1318244

Business or activity to which this form relates

Form 990-PF page 1

**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I

1	Maximum amount. See the instructions for a higher limit for certain businesses	1	\$250,000.
2	Total cost of section 179 property placed in service (see instructions)	2	
3	Threshold cost of section 179 property before reduction in limitation (see instructions)	3	\$800,000.
4	Reduction in limitation Subtract line 3 from line 2. If zero or less, enter -0-	4	
5	Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0- If married filing separately, see instructions	5	
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost
7	Listed property Enter the amount from line 29	7	
8	Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8	
9	Tentative deduction Enter the smaller of line 5 or line 8	9	
10	Carryover of disallowed deduction from line 13 of your 2008 Form 4562	10	
11	Business income limitation. Enter the smaller of business income (not less than zero) or line 5 (see instrs)	11	
12	Section 179 expense deduction. Add lines 9 and 10, but do not enter more than line 11	12	
13	Carryover of disallowed deduction to 2010. Add lines 9 and 10, less line 12	13	

Note: Do not use Part II or Part III below for listed property. Instead, use Part V.

**Part II Special Depreciation Allowance and Other Depreciation (Do not include listed property) (See instructions)**

14	Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year (see instructions)	14	
15	Property subject to section 168(f)(1) election	15	
16	Other depreciation (including ACRS)	16	3,230.

**Part III MACRS Depreciation (Do not include listed property) (See instructions)****Section A**

17	MACRS deductions for assets placed in service in tax years beginning before 2009	17	1,296.
18	If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here <input type="checkbox"/>		

**Section B — Assets Placed in Service During 2009 Tax Year Using the General Depreciation System**

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19a 3-year property						
b 5-year property						
c 7-year property						
d 10-year property						
e 15-year property						
f 20-year property						
g 25-year property			25 yrs		S/L	
h Residential rental property			27.5 yrs	MM	S/L	
i Nonresidential real property			27.5 yrs	MM	S/L	
			39 yrs	MM	S/L	
				MM	S/L	

**Section C — Assets Placed in Service During 2009 Tax Year Using the Alternative Depreciation System**

20a Class life					S/L	
b 12-year			12 yrs		S/L	
c 40-year			40 yrs	MM	S/L	

**Part IV Summary (See instructions.)**

21	Listed property Enter amount from line 28	21	
22	Total Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	4,526.
23	For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

BAA For Paperwork Reduction Act Notice, see separate instructions.

FDIZ0812 07/07/09

Form 4562 (2009)

**Part V Listed Property** (Include automobiles, certain other vehicles, cellular telephones, certain computers, and property used for entertainment, recreation, or amusement.)

**Note:** For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

**Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)**

<b>24a</b> Do you have evidence to support the business/investment use claimed?					<input type="checkbox"/> Yes	<input type="checkbox"/> No	<b>24b</b> If 'Yes,' is the evidence written?		<input type="checkbox"/> Yes	<input type="checkbox"/> No
(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/Convention	(h) Depreciation deduction	(i) Elected section 179 cost		
<b>25</b> Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use (see instructions)								<b>25</b>		
<b>26</b> Property used more than 50% in a qualified business use.										
<b>27</b> Property used 50% or less in a qualified business use										
<b>28</b> Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1								<b>28</b>		
<b>29</b> Add amounts in column (i), line 26. Enter here and on line 7, page 1								<b>29</b>		

**Section B – Information on Use of Vehicles**

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6
<b>30</b> Total business/investment miles driven during the year ( <b>do not</b> include commuting miles)						
<b>31</b> Total commuting miles driven during the year						
<b>32</b> Total other personal (noncommuting) miles driven						
<b>33</b> Total miles driven during the year. Add lines 30 through 32						
	Yes	No	Yes	No	Yes	No
<b>34</b> Was the vehicle available for personal use during off-duty hours?						
<b>35</b> Was the vehicle used primarily by a more than 5% owner or related person?						
<b>36</b> Is another vehicle available for personal use?						

**Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees**

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who are not more than 5% owners or related persons (see instructions).

	Yes	No
<b>37</b> Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?		
<b>38</b> Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.		
<b>39</b> Do you treat all use of vehicles by employees as personal use?		
<b>40</b> Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
<b>41</b> Do you meet the requirements concerning qualified automobile demonstration use? (See instructions.)		
<b>Note:</b> If your answer to 37, 38, 39, 40, or 41 is 'Yes,' do not complete Section B for the covered vehicles.		

**Part VI Amortization**

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
<b>42</b> Amortization of costs that begins during your 2009 tax year (see instructions).					
<b>43</b> Amortization of costs that began before your 2009 tax year					<b>43</b>
<b>44</b> Total. Add amounts in column (f). See the instructions for where to report.					<b>44</b>



Form 990-PF, Page 1, Part I, Line 18

**Line 18 Stmt**

Taxes (see the instructions)	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Investment Income tax	9,589.	9,589.		0.
Payroll Taxes	4,663.	1,306.		3,357.
Foreign Tax	1,220.	1,220.		
Total	15,472.	12,115.		3,357.

Form 990-PF, Page 1, Part I, Line 23

**Line 23 Stmt**

Other expenses:	Rev/Exp Book	Net Inv Inc	Adj Net Inc	Charity Disb
Insurance	4,682.	1,171.		3,511.
Dues	615.	154.		461.
Miscellaneous	338.	85.		253.
Office Expense	7,316.	1,829.		5,487.
Reimb Exp	947.	236.		711.
Repairs/Maint	10,805.	2,701.		8,104.
Advertising	10,200.			10,200.
Total	34,903.	6,176.		28,727.

Form 990-PF, Page 1, Part I

**Line 16b - Accounting Fees**

Name of Provider	Type of Service Provided	Amount Paid Per Books	Net Investment Income	Adjusted Net Income	Disbursements for Charitable Purposes
Ann T Hebert, CPA	Tax return & write-up	25,650.	6,669.		18,981.
Total		25,650.	6,669.		18,981.

Form 990-PF, Line 19

**Allocated Depreciation**

Description	Date Acquire	Cost or Basis	Prior Yr. Depr	Mthd	Life	Current Depr	Net Invest Income	Adjusted Net Income
Computer	05/15/97	4250	3400	200DB	5.00	0		
Computer	05/31/00	2781	2781	SL	5.00	0		
Office Furnishings	09/01/00	1334	1131	SL	10.00	135		
Office Furnishings	09/01/00	11930	4002	SL	25.00	480		
Building	09/01/00	183782	26458	SL	50.00	3176		
Office Equipment	10/01/00	1430	1228	SL	10.00	135		
Soundsystem	04/01/01	3283	2462	SL	10.00	328		
Office Furn	01/01/01	1265	966	SL	10.00	120		
Furniture	05/01/01	1026	782	SL	10.00	98		
Printer	11/03/03	655	655	SL	3.00	0		
Building Imprv (Deck)	09/30/03	2708	284	SL	50.00	54		
Computer	07/31/03	1828	1827	SL	3.00	0		
Total								

Form 990-PF, Page 2, Part II, Line 10a

**L-10a Stmt**

Line 10a - Investments - US and State Government Obligations:	End of Year		End of Year	
	State and Local Obligations Book Value	State and Local Obligations FMV	US Government Obligations Book Value	US Government Obligations FMV
Capital One Investments-see schedul			6,841,399.	6,695,010.
Wells Fargo-see Schedule #4			3,000,000.	3,004,250.
Total			<u>9,841,399.</u>	<u>9,699,260.</u>

Form 990-PF, Page 2, Part II, Line 10b

**L-10b Stmt**

Line 10b - Investments - Corporate Stock:	End of Year	
	Book Value	Fair Market Value
Vanguard	2,060,705.	2,444,240.
Janus	1,326,146.	1,037,255.
Wells Fargo-see schedule #5	2,229,955.	2,832,054.
Capital One-NASDAQ-see schedule #6	216,402.	229,600.
Total	<u>5,833,208.</u>	<u>6,543,149.</u>

Form 990-PF, Page 2, Part II, Line 10c

**L-10c Stmt**

Line 10c - Investments - Corporate Bonds:	End of Year	
	Book Value	Fair Market Value
Capital One-see schedule #7	4,119,774.	4,129,240.
Wells Fargo-see schedule #8	695,827.	770,753.
Total	<u>4,815,601.</u>	<u>4,899,993.</u>

Form 990-PF, Page 2, Part II, Line 13

**L-13 Stmt**

Line 13 - Investments - Other:	End of Year	
	Book Value	Fair Market Value
Wells Fargo-Foreign Bonds	505,820.	509,990.
Total	<u>505,820.</u>	<u>509,990.</u>

Form 990-PF, Page 2, Part II, Line 15

**Other Assets Stmt**

Line 15 - Other Assets:	Beginning Year Book Value	End of Year	
		Book Value	Fair Market Value
Artwork and Royalties	26,307.	26,307.	26,376.
Accrued Interest and Dividends	21,045.	13,344.	13,344.
Total	<u>47,352.</u>	<u>39,651.</u>	<u>39,720.</u>

Lorio Foundation  
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Schedule I

Capital One Investments

Description (Box 1)	Transaction Type	CUSIP (Box 1b)	Trade/Process Date (Box 1a)	Quantity	Proceeds (Less Commissions & Fees) (Box 2)	Cost Basis Factor	Gain (Loss)
ALLY BK MIDVALE UTAH CTF DEP ACT/365 0.250% 12/18/09 B/E DTD 09/18/09	Redemption	02004MEU3	12/18/2009	249,000	249,000.00	249,001	
FEDERAL HOME LN MTG CORP MEDIUM TERM NTS FED BONDS 5.000% 04/16/18 B/E DTD 04/16/08 CLB	Redemption	3128X7JL9	01/16/2009	1,000,000	1,000,000.00	1,005,538	
FEDERAL HOME LN MTG CORP MEDIUM TERM NTS FED MEDIUM TERM NOTES 5.000% 04/30/15 B/E DTD 04/30/08 CLB	Redemption	3128X7PK4	04/30/2009	1,000,000	1,000,000.00	1,004,688	
FEDERAL HOME LN BKS SER QA-2017 5.750% 02/23/17 B/E DTD 02/23/07 CLB	Redemption	3133XUWA2	02/23/2009	1,000,000	1,000,000.00	1,015,231	
FEDERAL HOME LN BKS BOND SER P4-2018 5.800% 06/26/18 B/E DTD 06/26/08 CLB	Redemption	3133XRMM9	06/26/2009	1,000,000	1,000,000.00	1,007,541	
FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS CONS BONDS 4.500% 04/22/14 B/E DTD 04/22/08 CLB	Redemption	31331YF96	01/30/2009	1,000,000	1,000,000.00	994,186	
FEDERAL NATL MTG ASSN FANNIE MAE INVT NTS NOTES 4.500% 11/04/13 B/E DTD 11/05/04 CLB	Redemption	3135A0BL2	04/02/2009	1,000,000	1,000,000.00	1,003,311	
FEDERAL NATL MTG ASSN MEDIUM TERM NTS WITH 10-DAY CALL NO-MEDIUM TERM NOTES 4.650% 04/29/16 B/E DTD 04/29/08 CLB	Redemption	3136F9NL3	04/29/2009	1,000,000	1,000,000.00	1,003,589	
WILMINGTON SVGS FD SOCIETY FSB-DEL CTF DEP ACT/365 0.250% 12/16/09 B/E DTD 09/16/09	Redemption	971795HX0	12/16/2009	249,000	249,000.00	249,001	
Total					7,498,000.00	7,532,086	<34,086>

Lorio Foundation 990-PF Schedule 2  
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Wells Fargo

Description (Box 7)	Cusip (Box 1b)	Price	Quantity	Trade Date (Box 1a)	Amount	Cost	Gain (Loss)
FEDERAL HOME LN MTG CORP NOTES CALLABLE CPN 5.500% DUE 02/20/14	3128X5F52	0.00000	500,000.00000	02/20/2009	500,000.00	503,597.50	
FREDDIE MAC FREDDIENOTES CALLABLE SEMI-ANNUAL PAY CPN 5.000% DUE 12/15/14	3133F2G33	0.00000	2,000,000.00000	06/15/2009	2,000,000.00	2,000,000.00	
RUSSELL MONEY MARKET CLASS S	782493704	1.00000	500,000.00000	02/20/2009	499,995.00	499,995.00	
RUSSELL MONEY MARKET CLASS S	782493704	1.00000	1,195,000.00000	05/14/2009	1,194,995.00	1,195,005.15	
RUSSELL MONEY MARKET CLASS S	782493704	1.00000	50,001.95000	07/17/2009	49,996.95	49,994.53	
TOTAL PROCEEDS FROM BROKER AND BARTER EXCHANGE					4,244,986.95	4,248,592.18	< 3605.23 >

schedule 3

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72-1318244

Quantity	Description	Price	MARKET Value	Cost
<b>Fixed Income 93.00% of Portfolio (in Maturity Date Sequence)</b>				
<b>U.S. Government Bonds</b>				
1,000,000.000	FEDERAL HOME LN MTG CORP MEDIUM TERM NTS FED MEDIUM TERM NOTE 2.500% 04/08/13 B/E DTD 04/08/09 CALLABLE 04/08/11 @ 100,000 1ST CPN DTE 10/08/09 CPN PMT SEMI ANNUAL ON APR 08 AND OCT 08 Moody Rating AAA S & P Rating AAA Security Identifier: 3128X87Z5	100.4720	1,004,720.00	1,009,511.00
1,000,000.000	FEDERAL HOME LN MTG CORP MEDIUM TERM NTS FED FIXED RATE 3.500% 08/25/14 B/E DTD 08/25/09 CALLABLE 02/25/10 @ 100,000 1ST CPN DTE 02/25/10 CPN PMT SEMI ANNUAL ON FEB 25 AND AUG 25 Moody Rating AAA S & P Rating AAA Security Identifier: 3128X9AJ9	100.2930	1,002,930.00	1,000,001.00
1,000,000.000	FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS CONS BOND 3.800% 05/18/16 B/E DTD 05/18/09 CALLABLE 12/31/09 @ 100,000 1ST CPN DTE 11/18/09 CPN PMT SEMI ANNUAL ON MAY 18 AND NOV 18 Moody Rating AAA S & P Rating AAA Security Identifier: 31331QWPH8	100.0310	1,000,310.00	1,001,795.44
843,000.000	FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS CONS SYSTEMWIDE BDS 5.150% 11/01/17 B/E DTD 11/01/07 CALLABLE 11/01/12 @ 100,000 1ST CPN DTE 05/01/08 CPN PMT SEMI ANNUAL ON MAY 01 AND NOV 01 Moody Rating AAA S & P Rating AAA Security Identifier: 31331YCS7	103.0000	868,230.00	849,552.11
1,000,000.000	FEDERAL FARM CR BKS CONS SYSTEMWIDE BDS CONS BONDS 4.300% 05/28/19 B/E DTD 05/28/09 CALLABLE 12/31/09 @ 100,000 1ST CPN DTE 11/28/09 CPN PMT SEMI ANNUAL ON MAY 28 AND NOV 28 Moody Rating AAA S & P Rating AAA Security Identifier: 31331CXDB6	99.8750	998,750.00	992,817.11
1,000,000.000	FEDERAL HOME LN MTG CORP FREDDIE NTS FREDDIE BONDS 4.150% 05/15/24 B/E DTD 05/07/09 CALLABLE 05/15/12 @ 100,000 1ST CPN DTE 06/15/09 CPN PMT MONTHLY ON 15 Moody Rating AAA S & P Rating AAA Security Identifier: 3133F27C4	94.4330	944,930.00	994,431.00
1,000,000.000	FEDERAL HOME LN MTG CORP FREDDIE NTS FREDDIE BONDS 4.250% 05/15/29 B/E DTD 05/07/09 CALLABLE 05/15/13 @ 100,000 1ST CPN DTE 06/15/09 CPN PMT MONTHLY ON 15 Moody Rating AAA S & P Rating AAA Security Identifier: 3133F27H2	87.5080	875,080.00	993,291.00
<b>Total U.S. Government Bonds: 6,943,000.000</b>			<b>56,695,010.00</b>	<b>6,841,348.66</b>

Lorio Foundation  
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2009

Schedule 4

Government Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
FREDDIE MAC FREDDIENOTES SER 3 CALLABLE SEMI-ANNUAL PAY CPN 2.000% DUE 02/15/12 DTD 02/26/09 FC 08/15/09 CALL 02/15/10 @ 100.000 Moody AAA, S&P AAA REMAIN BAL 1,000,000.00 DEC FACTOR 1.00000000 CUSIP 3133F23S2 Acquired 02/23/09 S	13.76	1,000,000	100.00	1,000,000.00	100.1450	1,001,450.00
FREDDIE MAC FREDDIENOTES CALLABLE S/A PAY CPN 3.250% DUE 06/15/14 DTD 06/25/09 FC 12/15/09 CALL 06/15/10 @ 100.000 Moody AAA, S&P AAA REMAIN BAL 2,000,000.00 DEC FACTOR 1.00000000 CUSIP 3133F4BX8 Acquired 06/22/09 S	27.52	2,000,000	100.00	2,000,000.00	100.1400	2,002,800.00
<b>Total Government Bonds</b>	<b>41.28</b>	<b>3,000,000</b>		<b>\$3,000,000.00</b>		<b>\$3,004,250.00</b>

## Stocks

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
AT & T INC						
Acquired 05/14/09 S		4,200	25.02	105,738.43		117,726.00
Acquired 05/14/09 S		1,400	25.03	35,253.96		39,242.00
Acquired 05/14/09 S		600	25.02	15,106.52		16,818.00
Acquired 05/14/09 S		500	25.02	12,588.51		14,015.00
Acquired 05/14/09 S		400	25.02	10,071.05		11,212.00
Acquired 05/14/09 S		200	25.02	5,034.56		5,606.00
<b>Total</b>	<b>3.04</b>	<b>7,900</b>		<b>\$198,899.67</b>	<b>28.0300</b>	<b>\$221,437.00</b>
BANK OF AMERICA CORP						
BAC						
Acquired 03/12/08 L	0.62	3,000	37.67	113,715.34	15.0600	45,180.00
BJS WHSL CLUB INC						
BJ						
Acquired 02/08/01 L	0.63	1,408	44.11	62,106.88	32.7100	46,055.68
CAPITAL ONE FINANCIAL						
CORP						
COF						
Acquired 01/31/97 L		4,700	29.28	137,616.00		180,198.00
Acquired 01/31/97 L		1,500	29.28	43,920.00		57,510.00
Acquired 01/31/97 L		300	29.28	8,784.00		11,502.00
Acquired 01/31/97 L		126	29.28	3,689.28		4,830.84
Acquired 01/31/97 L		13,255	29.28	388,106.40		508,196.70
<b>Total</b>	<b>10.47</b>	<b>19,881</b>		<b>\$582,115.68</b>	<b>38.3400</b>	<b>\$762,237.54</b>
CHEVRON CORPORATION						
CVX						
Acquired 05/14/09 S		2,000	67.96	136,619.89		153,980.00
Acquired 05/14/09 S		800	67.97	54,656.18		61,592.00
Acquired 05/14/09 S		100	67.96	6,831.39		7,699.00
<b>Total</b>	<b>3.07</b>	<b>2,900</b>		<b>\$198,107.46</b>	<b>76.9900</b>	<b>\$223,271.00</b>
EL PASO CORPORATION						
EP						
Acquired 02/08/01 L		246	71.55	17,601.30		2,418.18
Acquired 02/08/01 L		902	71.55	64,538.10		8,866.66
<b>Total</b>	<b>0.16</b>	<b>1,148</b>		<b>\$82,139.40</b>	<b>9.8300</b>	<b>\$11,284.84</b>
GENERAL ELECTRIC COMPANY						
GE						
Acquired 10/04/04 L		5,000	33.98	170,506.00		75,650.00
Acquired 12/11/08 L		2,500	17.39	43,928.94		37,825.00
<b>Total</b>	<b>1.56</b>	<b>7,500</b>		<b>\$214,434.94</b>	<b>15.1300</b>	<b>\$113,475.00</b>
WAL-MART STORES INC						
WMT						
Acquired 01/31/97 L		5,300	10.84	57,452.00		283,285.00
Acquired 01/31/99 L		12,800	10.84	138,752.00		684,160.00
<b>Total</b>	<b>13.29</b>	<b>18,100</b>		<b>\$196,204.00</b>	<b>53.4500</b>	<b>\$967,445.00</b>
WELLS FARGO COMPANY						
WFC						
Acquired 03/12/08 L	1.11	3,000	30.51	92,158.01	26.9900	80,970.00



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Schedule 5

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
WILLIAMS COMPANIES INC WMB						
Acquired 02/08/01 L	0.17	600	41.83	25,098.00 ✓	21.0800	12,648.00
<b>Total Stocks</b>	<b>34.13</b>			<b>\$1,764,979.38</b>		<b>\$2,484,004.06</b>
<b>Total Stocks and Options</b>	<b>34.13</b>			<b>\$1,764,979.38</b>		<b>\$2,484,004.06</b>

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
EATON VANCE RISK MANAGED DIVERSIFIED EQUITY INCOME ETJ						
Acquired 07/26/07 L		5,000	20.00	100,000.00		83,300.00
Acquired 03/12/08 L		2,500	18.39	46,417.10		41,650.00
<b>Total</b>	<b>1.72</b>	<b>7,500</b>		<b>\$146,417.10 ✓</b>	<b>16.6600</b>	<b>\$124,950.00</b>

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
EVERGREEN GLOBAL DIVIDEND OPPORTUNITY FUND EOD						
Acquired 03/27/07 L		6,000	20.00	120,000.00		61,440.00
Acquired 03/12/08 L		3,000	16.99	51,452.00		30,720.00
Acquired 09/19/08 L		3,000	11.55	34,900.23		30,720.00
Acquired 09/19/08 L		2,800	11.49	32,404.33		28,672.00
Acquired 09/19/08 L		1,100	11.52	12,763.51		11,264.00
Acquired 09/19/08 L		500	11.56	5,821.74		5,120.00
Acquired 09/19/08 L		300	11.42	3,450.74		3,072.00
Acquired 09/19/08 L		300	11.53	3,483.98		3,072.00
Acquired 09/19/08 L		200	11.50	2,316.61		2,048.00
Acquired 09/19/08 L		200	11.45	2,306.54		2,048.00
Acquired 09/19/08 L		200	11.54	2,324.67		2,048.00
Acquired 09/19/08 L		200	11.46	2,308.55		2,048.00
Acquired 09/19/08 L		100	11.44	1,159.76		1,024.00
Acquired 09/19/08 L		100	11.43	1,151.25		1,024.00
<b>Total</b>	<b>2.53</b>	<b>18,000</b>		<b>\$275,843.91 ✓</b>	<b>10.2400</b>	<b>\$184,320.00</b>
<b>Total Closed End Mutual Funds</b>	<b>4.25</b>			<b>\$422,261.01</b>		<b>\$309,270.00</b>
<b>Total Mutual Funds</b>	<b>4.25</b>			<b>\$422,261.01</b>		<b>\$309,270.00</b>

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Schedule 5

**Preferreds/Fixed Rate Cap Securities**

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
BAC CAP TRUST X 6.25% DUE 3/29/2055 CALL START 03/29/2011 BAC'B						
Acquired 06/18/08 L		1,700	21.19	36,313.85		32,963.00
Acquired 06/18/08 L		300	21.17	6,400.96		5,817.00
<b>Total</b>	<b>0.53</b>	<b>2,000</b>		<b>\$42,714.81</b> ✓	<b>19.3900</b>	<b>\$38,780.00</b>
<b>Total Preferreds/Fixed Rate Cap Securities</b>	<b>0.53</b>			<b>\$42,714.81</b>		<b>\$38,780.00</b>
				<u><u>2,229,955</u></u>		<u><u>2,892,054</u></u>

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Schedule 6

Quantity	Description	Market Price	Market Value	Cost
Exchange-Traded Products	2.00% of Portfolio			
Exchange-Traded Products	POWERSHARES QQQ TR UNIT SER 1	45.9200	229,600.00	216,401.52
5,000,000	Dividend Option. Cash, Capital Gains Option Cash			

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Schedule 7

Quantity	Description	Market Price	Market Value
<b>Fixed Income (continued)</b>			
Corporate Bonds			
500,000.000	BANK ONE CORP SUB NT 7.875% 08/01/10 B/E DTD 08/02/00 1ST CPN DTE 02/01/01 CPN PMT SEMI ANNUAL ON FEB 01 AND AUG 01 Moody Rating A1 S & P Rating A Security Identifier: 06423AAC8	104.2590	521,295.00
500,000.000	DOW CHEM CO NT 6.000% 10/01/12 B/E DTD 08/29/02 CALLABLE 1ST CPN DTE 04/01/03 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 Moody Rating BAA3 S & P Rating BBB- Security Identifier: 260543BR3	107.5710	537,855.00
1,000,000.000	COCA COLA INC NT 3.625% 03/15/14 B/E DTD 03/06/09 CALLABLE 1ST CPN DTE 09/15/09 CPN PMT SEMI ANNUAL ON MAR 15 AND SEP 15 Moody Rating AA3 S & P Rating A+ Security Identifier: 191216AL4	103.0790	1,030,790.00
1,000,000.000	XTRA FIN CORP GTD SR NT 5.150% 04/01/17 B/E DTD 03/20/07 CALLABLE 1ST CPN DTE 10/01/07 CPN PMT SEMI ANNUAL ON APR 01 AND OCT 01 Moody Rating AA2 S & P Rating AAA Security Identifier: 984135AB9	101.7440	1,017,440.00
1,000,000.000	GENERAL ELEC CO NT 5.250% 12/06/17 B/E DTD 12/06/07 1ST CPN DTE 06/06/08 CPN PMT SEMI ANNUAL ON JUN 06 AND DEC 06 Moody Rating AA2 S & P Rating AA+ Security Identifier: 369604BC6	102.1860	1,021,860.00
<b>Total Corporate Bonds: 4,900,000.000</b>			<b>\$4,129,240.00</b>

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Schedule 8

### Corporate Bonds

DESCRIPTION	% OF ACCOUNT	QUANTITY	ADJ PRICE/ ORIG PRICE	ADJ COST/ ORIG COST	CURRENT PRICE	CURRENT MARKET VALUE
GENERAL ELEC CAP CORP STEP CPN MED TERM NOTES CALLABLE						
CPN 5.000% DUE 10/26/12						
DTD 04/26/04 FC 10/26/04						
CALL 04/26/10 @ 100.000						
Moody AA2, S&P AA+						
CUSIP 36962GH80						
Acquired 12/09/08 L	3.42	250,000	100.49	251,252.50 ✓	99.5270	248,817.50
PRUDENTIAL FINANCIAL INC NOTES						
CPN 4.500% DUE 07/15/13						
DTD 07/07/03 FC 01/15/04						
Moody BAA2, S&P A						
CUSIP 74432QAB1						
Acquired 05/14/09 S	7.17	500,000	89.34 88.91	446,711.78 ✓ 444,575.00	104.3870	521,935.00
Total Corporate Bonds	10.59	750,000		\$697,964.28 \$695,827.50		\$770,752.50

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**Payments Made - OBRA Report**

Schedule 9

12/11/2009

Payee Organization		Amount		Non-		Receipt	
Request Primary Contact	Staff	Check #	Deduct	Deduct Tax	Sched.	Done	Date
Project Title		Paid Date	Amount	Amount	Status		
Bayou Boeuf Volunteer Fire Co. Martinez, Hal	Admin	\$14,000.00 2450 11/9/2009	\$14,000.00	\$0.00			
3457 Hwy 307 Thibodaux, LA 70301 Rescue Squad Equipment							
300 Community Band, Inc. Hoffmann, Ted	Admin	\$3,700.00 2471 11/23/2009	\$3,700.00	\$0.00	501c(3)		
402 Oak Street Thibodaux, LA 70301 Equipment storage, drum purchase and \$500.00 payment for junior band conductor.							
Bobcat Athletic Association Servat, Edward	Admin	\$1,000.00 2435 10/22/2009	\$1,000.00	\$0.00			
120 Weber Dr. Thibodaux, LA 70301 Equipment for Bobcat Youth Baseball Team							
CASA of Lafourche, Inc. Badeaux, Andre	Admin	\$7,000.00 2449 11/9/2009	\$7,000.00	\$0.00			
110 Green St Thibodaux, LA 70301 Office equipment and supplies							
Chackbay Elementary School	Admin	\$15,000.00 2428 10/1/2009	\$15,000.00	\$0.00			
Technology							
Chackbay Volunteer Fire Department	Admin	\$15,000.00 2418 9/21/2009	\$15,000.00	\$0.00			
Assist in paying the balance on the note held for Chackbay/Choupi fairgrounds							

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Schedule 9

02/06

Payee Organization Request Primary Contact	Staff	Project Title	Amount		Deduct Amount	Non- Deduct Tax Amount	Status	Sched. Date	Done Date
			Check #	Paid Date					
Children's Advocacy Center of Lafourche Russell, Kristine M. P O Box 271 Thibodaux, LA 70302 <i>Purchase building to house CAC of Lafourche</i>	Admin		\$179,000.00 2454 11/16/2009		\$179,000.00	\$0.00			
Choctaw Vol. Fire Dept. Cortez, Jr. 79 Choctaw Road Thibodaux, LA 70301 <i>Fairground improvements</i>	Admin		\$15,000.00 2432 10/14/2009		\$15,000.00	\$0.00			
City of Thibodaux Caillouet, Charles P. O. Box 5418 Thibodaux, LA 70302-5418 <i>2009 Let Freedom Ring Festival</i>	Admin		\$6,000.00 2359 6/5/2009		\$6,000.00	\$0.00			
City of Thibodaux Caillouet, Charles P. O. Box 5418 Thibodaux, LA 70302-5418 <i>Thibodaux Main St. Program</i>	Admin		\$20,000.00 2412 9/14/2009		\$20,000.00	\$0.00			
Diocese of Houma-Thibodaux Paisant, M.S.C., Immaculata 1 Highway 311 P.O. Box 9077 Houma, LA 70361 <i>Preservation of archival documents, church records and historical documents at Archives &amp; Historical Center in Thibodaux.</i>	Admin		\$58,666.67 2311 2/12/2009		\$58,666.67	\$0.00			
Edward Douglas White Catholic High School Boudreaux, David 555 Cardinal Drive Thibodaux, LA 70301 <i>Multi-purpose practice facility and new roof for band room.</i>	Admin		\$50,000.00 2337 4/23/2009		\$50,000.00	\$0.00			

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Payee Organization	Request Primary Contact	Project Title	Staff	Amount	Check #	Amount	Deduct	Amount	Non-Deduct Tax	Sched. Date	Done Date
Edward Douglas White Catholic High School	Boudreaux, David	Repair damage to weight room and concession stand	Admin	\$48,410.00	2406	\$48,410.00		\$0.00			
First Baptist Church	Douglas, Wendell C.		Admin	\$25,000.00	2429	\$25,000.00		\$0.00			
First United Methodist Church	Neustifter, Tim		Admin	\$45,000.00	2408	\$45,000.00		\$0.00			
Humane Organization for the Protection and Education of Animals, Inc.	Chiasson, Ruth		Admin	\$10,000.00	2322	\$10,000.00		\$0.00	501c(3)		
Humane Organization for the Protection and Education of Animals, Inc.	Chiasson, Ruth		Admin	\$10,000.00	2411	\$10,000.00		\$0.00	501c(3)		
Humane Organization for the Protection and Education of Animals, Inc.	Chiasson, Ruth		Admin	\$40,000.00	2413	\$40,000.00		\$0.00			



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Payee Organization	Request Primary Contact	Staff	Project Title	Amount	Check #	Paid Date	Deduct Amount	Non-Deduct Amount	Deduct Tax Amount	Status	Sched Date	Done Date
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Receipt

Lafourche Crossing 308 Volunteer Fire Department	Musso, Charles	Admin		\$15,000.00	2409	9/11/2009	\$15,000.00	\$0.00				
691 Hwy 308	Thibodaux, LA 70301											
Note for new Pump.												
Marian Servants of the Word	Bourg, Bonnie	Admin		\$9,540.00	2465	11/23/2009	\$9,540.00	\$0.00				
6 Cherokee Avenue	Thibodaux, LA 70301											
Roof repairs due to hurricanes												
South Thibodaux Elementary School	Babin, Barbara	Admin		\$50,000.00	2452	11/9/2009	\$50,000.00	\$0.00				
200 Iris Street	Thibodaux, LA 70301											
Interactive Technology												
St. Genevieve Catholic Church	Todd, Wilmer L.	Admin		\$100,000.00	2360	6/5/2009	\$100,000.00	\$0.00				
815 Barbier Avenue	Thibodaux, LA 70301											
Church renovations...Phase I												
St. Genevieve Catholic Church	Todd, Wilmer L.	Admin		\$90,000.00	2466	11/23/2009	\$90,000.00	\$0.00				
Barbier Avenue	Thibodaux, LA 70301											
Church renovations...Phase I												
St. John Volunteer Fire Department		Admin		\$15,000.00	2437	10/27/2009	\$15,000.00	\$0.00				

Installment payment for Service/Rescue unit

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Schedule 9

05/06

Employee Organization	Staff	Amount	Deduct	Non-	Receipt	Done
Request Primary Contact		Check #	Amount	Deduct Tax	Sched.	Date
Project Title		Paid Date		Amount	Status	Date
St. Joseph Co-Cathedral Solis, Oscar A. 721 Canal Boulevard Thibodaux, LA 70301 2009 Annual Food Basket/assist needy families	Admin	\$10,000.00 2467 11/23/2009	\$10,000.00	\$0.00		
St. Joseph Elementary School Harrell, Gene 11 Cardinal Drive Thibodaux, LA 70301 Classroom/Library Building	Admin	\$75,000.00 2348 5/12/2009	\$75,000.00	\$0.00		
St. Joseph Elementary School Harrell, Gene 501 Cardinal Drive Thibodaux, LA 70301 Classroom/Library Building	Admin	\$75,000.00 2468 11/23/2009	\$75,000.00	\$0.00		
St. Vincent de Paul Tri Parish Community Pharmacy Welsh, William P 7385 Main Street Houma, LA 70360 Medicine for elderly and poor in Thibodaux	Admin	\$25,000.00 2414 9/14/2009	\$25,000.00	\$0.00		
Thibodaux Area Christmas Toy Drive Audreaux, Mary	Admin	\$12,000.00 2469 11/23/2009	\$12,000.00	\$0.00		
Thibodaux Area Christmas Toy Drive						
Bayou Area Habitat for Humanity Aulin, Jeanne P.O. Box 691 Thibodaux, Louisiana 70302 Habitat House	Admin	\$30,000.00 2462 11/23/2009	\$30,000.00	\$0.00		

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Payee Organization Request Primary Contact Project Title	Staff	Amount		Deduct Amount	Non- Deduct Amount	Tax Status	Receipt --	
		Check #	Paid Date				Sched. Date	Done Date
Bayou Area Habitat for Humanity Autin, Jeanne P. O. Box 691 Thibodaux, Louisiana 70302 Habitat House	Admin	\$25,500.00 2463 11/23/2009		\$25,500.00	\$0.00			
Thibodaux Friends of the Library	Admin	\$4,000.00 2470 11/23/2009		\$4,000.00	\$0.00			
Jobs for Babies Thibodaux High School Harvey, Guy 1355 Tiger Drive Thibodaux, LA 70301-4297 National FFA Convention judging contest	Admin	\$4,900.00 2407 9/1/2009		\$4,900.00	\$0.00			
Thibodaux High School Harvey, Guy 1355 Tiger Drive Thibodaux, LA 70301-4297 Volleyball Equipment	Admin	\$15,600.00 2453 11/9/2009		\$15,600.00	\$0.00			
Thibodaux Longhorns Youth Baseball Team Gonzales, Brent 115 Ashton Drive Thibodaux, LA 70301 Baseball equipment for Thibodaux Longhorn Baseball	Admin	\$1,000.00 2373 7/6/2009		\$1,000.00	\$0.00			
West Thibodaux Junior High School Matthews, Jo Ann 1111 East 12th Street Thibodaux, LA 70301 New school sign	Admin	\$4,391.00 2398 8/21/2009		\$4,391.00	\$0.00			
Grand Total (36 items)		\$1,124,707.67		\$1,124,707.67	\$0.00			