Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return
[ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
LOUISIANA
RELAY ADMINISTRATION BOARD

Number and street (or P O box number if mail is not delivered to street address) — 8550 UNITED PLAZA BLVD. — Room/suite 1001

City or town, state, and ZIP code
BATON ROUGE, LA 70809

A Employer identification number 72-1227354

B Telephone number 225-922-4600

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ▶$ 24,218,267.

J Accounting method: [X] Cash [ ] Accrual [ ] Other (specify) (Part I, column (d) must be on cash basis.)

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	640,552.	640,552.		STATEMENT 1
	4 Dividends and interest from securities	123,388.	123,388.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	<483,738.>			
	b Gross sales price for all assets on line 6a 21,986,039.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income				
	12 **Total.** Add lines 1 through 11	280,202.	763,940.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees STMT 3	18,021.	0.		0.
	b Accounting fees				
	c Other professional fees				
	17 Interest				
	18 Taxes				
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 4	978,655.	0.		917,938.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	996,676.	0.		917,938.
	25 Contributions, gifts, grants paid				
	26 **Total expenses and disbursements.** Add lines 24 and 25	996,676.	0.		917,938.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	<716,474.>			
	b **Net investment income** (if negative, enter -0-)		763,940.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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Part II Balance Sheets — Attached schedules and amounts in the description column should be for end-of-year amounts only	Beginning of year (a) Book Value	End of year (b) Book Value	(c) Fair Market Value
Assets			
1 Cash - non-interest-bearing	1,875,234.	222,057.	222,057.
2 Savings and temporary cash investments			
3 Accounts receivable ▶			
Less: allowance for doubtful accounts ▶			
4 Pledges receivable ▶			
Less: allowance for doubtful accounts ▶			
5 Grants receivable			
6 Receivables due from officers, directors, trustees, and other disqualified persons			
7 Other notes and loans receivable ▶			
Less: allowance for doubtful accounts ▶			
8 Inventories for sale or use			
9 Prepaid expenses and deferred charges			
10a Investments - U.S. and state government obligations			
b Investments - corporate stock			
c Investments - corporate bonds			
11 Investments - land, buildings, and equipment basis ▶			
Less accumulated depreciation ▶			
12 Investments - mortgage loans			
13 Investments - other STMT 5	20,804,509.	21,740,151.	23,859,215.
14 Land, buildings, and equipment: basis ▶			
Less accumulated depreciation ▶			
15 Other assets (describe ▶ STATEMENT 6)	157,712.	136,995.	136,995.
16 **Total assets** (to be completed by all filers)	22,837,455.	22,099,203.	24,218,267.
Liabilities			
17 Accounts payable and accrued expenses	90,767.	68,989.	
18 Grants payable			
19 Deferred revenue			
20 Loans from officers, directors, trustees, and other disqualified persons			
21 Mortgages and other notes payable			
22 Other liabilities (describe ▶)			
23 **Total liabilities** (add lines 17 through 22)	90,767.	68,989.	
Net Assets or Fund Balances			
Foundations that follow SFAS 117, check here ▶ ☐ and complete lines 24 through 26 and lines 30 and 31.			
24 Unrestricted			
25 Temporarily restricted			
26 Permanently restricted			
Foundations that do not follow SFAS 117, check here ▶ [X] and complete lines 27 through 31			
27 Capital stock, trust principal, or current funds	0.	0.	
28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
29 Retained earnings, accumulated income, endowment, or other funds	22,746,688.	22,030,214.	
30 **Total net assets or fund balances**	22,746,688.	22,030,214.	
31 **Total liabilities and net assets/fund balances**	22,837,455.	22,099,203.	

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	22,746,688.
2 Enter amount from Part I, line 27a	2	<716,474.>
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	22,030,214.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	22,030,214.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	TRUST ACCOUNT SALES	P		
b				
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	21,986,039.		22,469,777.	<483,738.>
b				
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				<483,738.>
b				
c				
d				
e				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7 } 2 <483,738.>

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 3 N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	1,072,802.	22,769,882.	.047115
2007	1,187,272.	24,048,896.	.049369
2006	1,363,066.	23,562,961.	.057848
2005			
2004			

2	**Total** of line 1, column (d)	2	.154332
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.051444
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	21,051,547.
5	Multiply line 4 by line 3	5	1,082,976.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	7,639.
7	Add lines 5 and 6	7	1,090,615.
8	Enter qualifying distributions from Part XII, line 4	8	917,938.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1 Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☐ and enter 1% of Part I, line 27b	1	15,279.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	15,279.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	15,279.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	457.
9	**Tax due** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	15,736.
10	**Overpayment** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: **(1)** On the foundation. ▶ $ 0. **(2)** On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6		X
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NONE			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

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Part VII-A Statements Regarding Activities *(continued)*

		Yes	No
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12 Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ THE FOUNDATION Telephone no. ▶ 225-922-4600

Located at ▶ 8550 UNITED PLAZA BLVD., BATON ROUGE, LA ZIP+4 ▶ 70809

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.			Yes	No
1a During the year did the foundation (either directly or indirectly):				
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
(6) Agree to pay money or property to a government official? (**Exception** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
If "Yes," list the years ▶ ______, ______, ______, ______				
b Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ______, ______, ______, ______				
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b If "Yes," did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969; **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A | 5b |

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? | 6b | | X |

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A | 7b |

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
THELMA COVELLO 8550 UNITED PLAZA BLVD, SUITE 1001 BATON ROUGE, LA 70809	BOARD MEMBER 1.00	0.	0.	0.
BONNIE W. EADES 8550 UNITED PLAZA BLVD, SUITE 1001 BATON ROUGE, LA 70809	BOARD MEMBER 1.00	0.	0.	0.
JULIA H. THORNTON 8550 UNITED PLAZA BLVD, SUITE 1001 BATON ROUGE, LA 70809	BOARD MEMBER 1.00	0.	0.	0.
NAOMI DEPAUL 8550 UNITED PLAZA BLVD, SUITE 1001 BATON ROUGE, LA 70809	BOARD MEMBER 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X Minimum Investment Return (All domestic foundations must complete this part Foreign foundations, see instructions)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities		1a	20,479,327.
b	Average of monthly cash balances		1b	892,802.
c	Fair market value of all other assets		1c	
d	**Total** (add lines 1a, b, and c)		1d	21,372,129.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2	Acquisition indebtedness applicable to line 1 assets		2	0.
3	Subtract line 2 from line 1d		3	21,372,129.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)		4	320,582.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	21,051,547.
6	**Minimum investment return.** Enter 5% of line 5		6	1,052,577.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6		1	1,052,577.
2a	Tax on investment income for 2009 from Part VI, line 5	2a 15,279.		
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b		
c	Add lines 2a and 2b		2c	15,279.
3	Distributable amount before adjustments. Subtract line 2c from line 1		3	1,037,298.
4	Recoveries of amounts treated as qualifying distributions		4	0.
5	Add lines 3 and 4		5	1,037,298.
6	Deduction from distributable amount (see instructions)		6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1		7	1,037,298.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	917,938.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc , purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	917,938.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	0.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	917,938.

Note The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,037,298.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years: ___ , ___ , ___		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006 163,352.				
d From 2007 19,952.				
e From 2008				
f Total of lines 3a through e	183,304.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 917,938.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				917,938.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	119,360.			119,360.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	63,944.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	63,944.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006 43,992.				
c Excess from 2007 19,952.				
d Excess from 2008				
e Excess from 2009				

Part XIV Private Operating Foundations (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ [X] if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient: Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
NONE				
Total			▶ 3a	0.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	640,552.	
4 Dividends and interest from securities			14	123,388.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income					
8 Gain or (loss) from sales of assets other than inventory			18	<483,738.>	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		280,202.	0.

13 Total Add line 12, columns (b), (d), and (e) 13 280,202.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of:			
(1) Cash	1a(1)		X
(2) Other assets	1a(2)		X
b Other transactions:			
(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
(3) Rental of facilities, equipment, or other assets	1b(3)		X
(4) Reimbursement arrangements	1b(4)		X
(5) Loans or loan guarantees	1b(5)		X
(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee: [signature] Date: 5/14/2010 Title: Treasurer

Paid Preparer's Use Only

Preparer's signature: [signature]	Date 5/12/10	Check if self-employed ▶ ☐	Preparer's identifying number P00638118
Firm's name (or yours if self-employed), address, and ZIP code: POSTLETHWAITE & NETTERVILLE, 8550 UNITED PLAZA BLVD, SUITE 1001, BATON ROUGE, LA 70809		EIN ▶ 72-1202445	Phone no. (225)922-4600

Form **990-PF** (2009)

923622
02-02-10

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
CAPITAL ONE	640,552.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	640,552.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
CAPITAL ONE	123,388.	0.	123,388.
TOTAL TO FM 990-PF, PART I, LN 4	123,388.	0.	123,388.

FORM 990-PF LEGAL FEES STATEMENT 3

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL AND PROFESSIONAL	18,021.	0.		0.
TO FM 990-PF, PG 1, LN 16A	18,021.	0.		0.

FORM 990-PF OTHER EXPENSES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
RELAY SERVICE COSTS	917,938.	0.		917,938.
BANK FEES	60,717.	0.		0.
TO FORM 990-PF, PG 1, LN 23	978,655.	0.		917,938.

FORM 990-PF OTHER INVESTMENTS STATEMENT 5

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
TRUST ACCOUNT	COST	21,740,151.	23,859,215.
TOTAL TO FORM 990-PF, PART II, LINE 13		21,740,151.	23,859,215.

FORM 990-PF OTHER ASSETS STATEMENT 6

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
ACCRUED INTEREST RECEIVABLE	157,712.	136,995.	136,995.
TO FORM 990-PF, PART II, LINE 15	157,712.	136,995.	136,995.

Account Number: 61-9651-00-3

Purchase Activity

Date	Description	Unit Price	Broker Commission	Other Costs	Cash
Unsettled Trades					
01/31/09	To Record Cash Due To Brokers	0.000	0.00	0.00	1,288,094.45
Total Unsettled Trades					***$ 1,288,094.45***
Total Purchases					**$ -1,421,190.78**

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
01/31/09	Sales (3) 01/01/09 To 01/31/09	1.000	0.00	504,065.00	-504,065.00	0.00
Total Cash and Equivalent				***$ 504,065.00***	***$ -504,065.00***	***$ 0.00***
Fixed Income						
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14						
01/15/09	Prin Pmt For December 2008	100.000	0.00	8,806.57	-8,806.57	0.00

Capital One Bank

Relay Administration-Summary
January 1, 2009 - January 31, 2009

Account Number 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Federal Home Ln Mtg Corp 6.00% Dtd 10/29/2008 Due 04/29/2016 Callable						
01/29/09	Full Call @ 100 on 01/29/2009 200,000 Par Value	100.000	0 00	200,000.00	-200,000.00	0.00
Federal Home Loan Bks Cons Bds 5.00% Dtd 01/29/2008 Due 01/29/2015 Callable						
01/29/09	Full Call @ 100 on 01/29/2009 750,000 Par Value	100.000	0.00	750,000.00	-750,000.00	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24						
01/26/09	Prin Pmt For December 2008	100.000	0.00	3,413 06	-3,413.06	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24						
01/26/09	Prin Pmt For December 2008	100 000	0 00	6,022 77	-6,022 77	0.00
Total Fixed Income				***$ 968,242.40***	***$ -968,242.40***	***$ 0.00***
Total Sales				**$ 1,472,307.40**	**$ -1,472,307.40**	**$ 0.00**

Account Number. 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
02/28/09	Sales (6) 02/01/09 To 02/28/09	1 000	0.00	2,208,222 40	-2,208,222 40	0 00
	Total Cash and Equivalent			***$ 2,208,222.40***	***$ -2,208,222.40***	***$ 0.00***
Equities						
Federal Home Ln Mtg Corp VT Com						
02/25/09	Recd Proceeds on Class Action	0.000	0.00	146.64	0.00	146.64
	Total Equities			***$ 146.64***	***$ 0.00***	***$ 146.64***
Fixed Income						
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14						
02/17/09	Prin Pmt For January 2009	100 000	0.00	13,920.96	-13,920.96	0.00
Federal Home Loan Bks Cons Bds 5.80% Dtd 02/23/2007 Due 02/23/2017 Callable						
02/23/09	Full Call @ 100 on 02/23/2009 300,000 Par Value	100 000	0.00	300,000 00	-299,574 86	425.14

Account Number. 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24						
02/25/09	Prin Pmt For January 2009	100.000	0.00	3,430.10	-3,430.10	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24						
02/25/09	Prin Pmt For January 2009	100.000	0.00	9,261 17	-9,261.17	0.00
SBC Communications Inc Global Nt 4.125% Dtd 11/03/2004 Due 09/15/2009 Callable						
02/09/09	Sold 250000 02/04/09 @ 101.158	100.898	0.00	252,245.76	-249,036.70	3,209.06
US Treasury Note 4.375% Dtd 08/15/02 Due 08/15/2012						
02/05/09	Sold 100000 02/04/09 @ 110 0625	110.062	0 00	110,062 50	-100,124.56	9,937.94
US Treasury Note 4.875% Dtd 08/15/06 Due 08/15/2016						
02/05/09	Sold 100000 02/04/09 @ 114 871094	114.871	0.00	114,871.09	-101,590 99	13,280.10

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
US Treasury Note 4.625% Dtd 02/15/07 Due 02/15/2017						
02/05/09	Sold 500000 02/04/09 @ 112 898438	112.898	0.00	564,492.19	-495,497.27	68,994.92
Total Fixed Income				***$ 1,368,283.77***	***$ -1,272,436.61***	***$ 95,847.16***
Total Sales				**$ 3,576,652.81**	**$ -3,480,659.01**	**$ 95,993.80**

Earnings Activity

Date	Description	Cash
Taxable Interest		
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14		
02/17/09	Int For January 2009 on 482781.93	2,413.91
Federal Home Loan Bks Cons Bds 5.80% Dtd 02/23/2007 Due 02/23/2017 Callable		
02/23/09	Int To 02/23/09 on 300,000	8,700.00

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
03/31/09	Sales (6) 03/01/09 To 03/31/09	1 000	0.00	959,213.02	-959,213.02	0.00
	Total Cash and Equivalent			***$ 959,213.02***	***$ -959,213.02***	***$ 0.00***
Equities						
Labranche & Co Inc Com						
03/26/09	Sold 1591 Shs 03/23/09 @ 4.2813	4 281	63.68	6,747.87	-9,132.34	-2,384.47
	Total Equities			***$ 6,747.87***	***$ -9,132.34***	***$ -2,384.47***
Fixed Income						
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14						
03/16/09	Prin Pmt For February 2009	100 000	0.00	11,883.25	-11,883.25	0.00

Capital One Bank

Relay Administration-Summary
March 1, 2009 - March 31, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Federal Home Ln Mtg Corp Medium Term Nts 5.50% Dtd 12/05/2007 Due 12/05/2017 Callable						
03/05/09	Full Call @ 100 on 03/05/2009 1,000,000 Par Value	100.000	0.00	1,000,000.00	-1,000,000.00	0 00
Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 5.50% Dtd 05/01/2008 Due 07/15/2034 IPD14						
03/16/09	Prin Pmt For 03/01/09	100.000	0.00	36,257.96	-36,257.96	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24						
03/25/09	Prin Pmt For February 2009	100.000	0.00	4,038.68	-4,038 68	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24						
03/25/09	Prin Pmt For February 2009	100.000	0 00	13,361.41	-13,361.41	0.00
GNMA II Passthru CTF Pool #003985 5.50% Dtd 05/01/2007 Due 05/20/2037 IPD19						
03/20/09	Prin Pmt For February 2009	100.000	0.00	26,825.53	-26,825.53	0.00

Capital One Bank

Relay Administration-Summary
March 1, 2009 - March 31, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
US Treasury Note 1.75% Dtd 01/31/2009 Due 01/31/2014						
03/06/09	Sold 250000 03/05/09 @ 99.8125	99.812	0.00	249,531.25	-247,924.84	1,606.41
Total Fixed Income				***$ 1,341,898.08***	***$ -1,340,291.67***	***$ 1,606.41***
Total Sales				**$ 2,307,858.97**	**$ -2,308,637.03**	**$ -778.06**

Earnings Activity

Date	Description	Cash
Taxable Interest		
American Gen Fin Corp Medium Term Sr Nts Tranche # Tr 00394 4.00% Dtd 03/16/2004 Due 03/15/2011		
03/16/09	Int To 03/15/09 on 100,000	2,000.00
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14		
03/16/09	Int For February 2009 on 468860.97	2,344.30

Capital One Bank

Relay Administration-Summary
April 1, 2009 - April 30, 2009

Account Number: 61-9651-00-3

Purchase Activity

Date	Description	Unit Price	Broker Commission	Other Costs	Cash
Cash and Equivalent					
Fidelity Inst Prime Mmkt Cl III #691					
04/30/09	Purchases (29) 04/01/09 To 04/30/09	1.000	0 00	0.00	-1,269,233 44
Total Cash and Equivalent					***$ -1,269,233.44***
Fixed Income					
US Treasury Bond 7.500% Dtd 11/17/1986 Due 11/15/2016					
04/20/09	Purchased 500000 04/17/09 @ 132 125	132.125	0.00	0.00	-660,625.00
Total Fixed Income					***$ -660,625.00***
Total Purchases					**$ -1,929,858.44**

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
04/30/09	Sales (3) 04/01/09 To 04/30/09	1 000	0.00	1,121,053 24	-1,121,053.24	0.00

Capital One Bank

Relay Administration-Summary
April 1, 2009 - April 30, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
	Total Cash and Equivalent			***$ 1,121,053.24***	***$ -1,121,053.24***	***$ 0.00***
	Fixed Income					
	Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14					
04/15/09	Prin Pmt For March 2009	100.000	0 00	14,970.92	-14,970.92	0.00
	Federal Natl Mtg Assn Medium Term Nts 6.125% Dtd 03/06/2008 Due 03/06/2023 Callable					
04/09/09	Full Call @ 100 on 04/09/09 500,000 Par Value	100.000	0 00	500,000.00	-500,000.00	0.00
	Federal Natl Mtg Assn Medium Term Nts Step Cpn Dtd 04/30/2008 Due 04/30/2018 Callable					
04/30/09	Full Call @ 100 on 04/30/2009 250,000 Par Value	100.000	0 00	250,000.00	-250,000.00	0 00
	Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 5.50% Dtd 05/01/2008 Due 07/15/2034 IPD14					
04/15/09	Prin Pmt For 04/01/09	100.000	0 00	8,947.24	-8,947.24	0.00

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24						
04/27/09	Prin Pmt For March 2009	100.000	0.00	3,466.46	-3,466.46	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24						
04/27/09	Prin Pmt For March 2009	100.000	0 00	10,641.18	-10,641.18	0.00
GNMA II Passthru CTF Pool #003985 5.50% Dtd 05/01/2007 Due 05/20/2037 IPD19						
04/20/09	Prin Pmt For March 2009	100.000	0.00	26,354.55	-26,354 55	0.00
Total Fixed Income				***$ 814,380.35***	***$ -814,380.35***	***$ 0.00***
Total Sales				**$ 1,935,433.59**	**$ -1,935,433.59**	**$ 0.00**

Capital One Bank

Relay Administration-Summary
May 1, 2009 - May 31, 2009

Account Number: 61-9651-00-3

Purchase Activity

Date	Description	Unit Price	Broker Commission	Other Costs	Cash
Equity Mutual Funds					
Vanguard Small Cap Grwth Idx Fd #861					
05/22/09	Purchased 10078.246 Shs 05/21/09 @ 12.6	12.600	0.00	0.00	-126,985.90
Total Equity Mutual Funds					***$ -126,985.90***
Total Purchases					**$ -2,138,381.02**

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
05/31/09	Sales (4) 05/01/09 To 05/31/09	1 000	0.00	526,365.74	-526,365.74	0.00
Total Cash and Equivalent				***$ 526,365.74***	***$ -526,365.74***	***$ 0.00***
Equities						
Everest RE Group LTD Com						
05/27/09	Sold 68 Shs 05/21/09 @ 67.13	67.130	2.84	4,562.00	-4,804.20	-242.20

Capital One Bank

Relay Administration-Summary
May 1, 2009 - May 31, 2009

Account Number 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Herbalife LTD Com USD Shs						
05/27/09	Sold 260 Shs 05/21/09 @ 27.0436	27.044	10.59	7,020 75	-5,244.20	1,776.55
Alliant Energy Corp Com						
05/27/09	Sold 399 Shs 05/21/09 @ 23 5236	23 524	16.21	9,369.71	-11,894.19	-2,524 48
American Greetings Corp Cl A						
05/27/09	Sold 223 Shs 05/21/09 @ 6.3718	6 372	8.96	1,411.95	-2,334.81	-922.86
Assurant Inc Com						
05/27/09	Sold 240 Shs 05/21/09 @ 21.8318	21.832	9.74	5,229.89	-5,364.00	-134.11
Autonation Inc Del Com						
05/29/09	Sold 1000 Shs 05/29/09 @ 15 8	15 800	40.41	15,759.59	-15,086 30	673.29
Bj's Wholesale Club Inc Com						
05/27/09	Sold 236 Shs 05/21/09 @ 36.2018	36.202	9.66	8,533.96	-8,762.68	-228.72

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Bank Hawaii Corp Com						
05/27/09	Sold 20 Shs 05/21/09 @ 36.16	36.160	0.82	722.38	-945.40	-223.02
Barnes & Noble Inc Com						
05/27/09	Sold 242 Shs 05/21/09 @ 24.4918	24.492	9.84	5,917.18	-4,474.58	1,442.60
Bob Evans Farms Inc Com						
05/27/09	Sold 250 Shs 05/21/09 @ 24.9936	24.994	10.17	6,238.23	-4,972.50	1,265.73
Cabot Oil & Gas Corp Cl A						
05/27/09	Sold 482 Shs 05/21/09 @ 29.9954	29.995	19.66	14,438.12	-13,934.62	503.50
Celanese Corp Del Com Ser A						
05/27/09	Sold 479 Shs 05/21/09 @ 19.3718	19 372	19.40	9,259 69	-6,768 27	2,491.42
Centurytel Inc Com						
05/27/09	Sold 36 Shs 05/21/09 @ 29.49	29.490	1.47	1,060.17	-951.12	109.05

Capital One Bank

Relay Administration-Summary
May 1, 2009 - May 31, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Charles Riv Laboratories Intl Inc Com						
05/27/09	Sold 92 Shs 05/21/09 @ 29.36	29.360	3 75	2,697.37	-2,484.00	213.37
Clearwater Paper Corp Com						
05/27/09	Sold 67 Shs 05/21/09 @ 23 33	23.330	2 73	1,560 38	-1,078.86	481.52
Colonial Properties Trust Sh Ben Int						
05/27/09	Sold 637 Shs 05/21/09 @ 7.8632	7 863	25 61	4,983.25	-5,051.41	-68.16
Cooper Tire & Rubr Co Com						
05/27/09	Sold 280 Shs 05/21/09 @ 9 8236	9.824	11 28	2,739.33	-2,181.20	558.13
Cullen Frost Bankers Inc Com						
05/27/09	Sold 132 Shs 05/21/09 @ 48 1318	48.132	5.45	6,347.95	-7,161.00	-813.05
Cummins Inc Com						
05/27/09	Sold 400 Shs 05/21/09 @ 32 0718	32.072	16.33	12,812.39	-9,836.00	2,976.39

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cypress Semiconductor Corp Com						
05/27/09	Sold 461 Shs 05/21/09 @ 7.8618	7.862	18.54	3,605.75	-2,102.16	1,503 59
Devry Inc Del Com						
05/27/09	Sold 208 Shs 05/21/09 @ 45.3836	45.384	8 57	9,431 22	-11,550.24	-2,119.02
Dun & Bradstreet Corp Del New Com						
05/27/09	Sold 82 Shs 05/21/09 @ 80.61	80.610	3.45	6,606.57	-6,245.12	361.45
Energen Corp Com						
05/27/09	Sold 265 Shs 05/21/09 @ 36 5036	36.504	10.85	9,662.60	-7,732.70	1,929.90
Expedia Inc Del Com						
05/27/09	Sold 179 Shs 05/21/09 @ 14.4718	14 472	7.23	2,583.22	-1,542.98	1,040.24
First Niagara Finl Group Inc New Com						
05/27/09	Sold 1077 Shs 05/21/09 @ 11.9016	11.902	43.41	12,774.61	-16,650.42	-3,875.81

Capital One Bank

Relay Administration-Summary
May 1, 2009 - May 31, 2009

Account Number· 61-9651-00-3

Sale Activity

Date	*Description*	*Unit Price*	*Transaction Costs*	*Cash*	*Total Cost*	*Realized Gain/Loss*
Fluor Corp New Com						
05/27/09	Sold 78 Shs 05/21/09 @ 43.59	43.590	3.21	3,396.81	-3,200.34	196.47
Fossil Inc Com						
05/27/09	Sold 117 Shs 05/21/09 @ 21.1036	21 104	4.75	2,464 37	-1,712.88	751.49
Furniture Brands Intl Inc Com						
05/27/09	Sold 318 Shs 05/21/09 @ 3.9018	3 902	12.76	1,228 01	-1,415.10	-187.09
Global Industries LTD Com						
05/27/09	Sold 400 Shs 05/21/09 @ 6.2718	6.272	16.07	2,492.65	-1,360.00	1,132.65
Grainger W W Inc Com						
05/27/09	Sold 57 Shs 05/21/09 @ 75 2	75 200	2.40	4,284 00	-4,114.26	169.74
Granite Constr Inc Com						
05/27/09	Sold 71 Shs 05/21/09 @ 34	34 000	2.91	2,411.09	-2,355.78	55.31

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Holly Corp Com Par $0.01						
05/27/09	Sold 127 Shs 05/21/09 @ 23.4718	23.472	5 16	2,975.76	-2,373.63	602.13
Hormel Foods Corp Com						
05/27/09	Sold 177 Shs 05/21/09 @ 33 6236	33.624	7 24	5,944.14	-4,828.56	1,115.58
Hospitality Pptys Tr Com Sh Ben Int						
05/27/09	Sold 283 Shs 05/21/09 @ 13.5018	13.502	11.42	3,809.59	-2,671.52	1,138.07
Humana Inc Com						
05/27/09	Sold 264 Shs 05/21/09 @ 30.6018	30.602	10.77	8,068.11	-9,393.12	-1,325.01
Ingram Micro Inc Cl A						
05/27/09	Sold 277 Shs 05/21/09 @ 16.2718	16.272	11.20	4,496 09	-3,764.43	731 66
Investment Technology Group Inc New Com						
05/27/09	Sold 300 Shs 05/21/09 @ 20.3018	20.302	12.16	6,078.38	-7,066.98	-988.60

Capital One Bank

Relay Administration-Summary
May 1, 2009 - May 31, 2009

Account Number· 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Jones Lang Lasalle Inc Com						
05/27/09	Sold 43 Shs 05/21/09 @ 34.98	34.980	1.76	1,502.38	-1,223.78	278.60
Joy Global Inc Com						
05/27/09	Sold 352 Shs 05/21/09 @ 29.1618	29.162	14.35	10,250.60	-9,176.64	1,073.96
Lennox International Inc Com						
05/27/09	Sold 280 Shs 05/21/09 @ 29.2836	29.284	11 42	8,187.99	-7,498.40	689.59
Mdu Res Group Inc Com						
05/27/09	Sold 561 Shs 05/21/09 @ 17.1516	17.152	22.69	9,599 36	-10,440.21	-840.85
Memc Electr Matls Inc Com						
05/27/09	Sold 161 Shs 05/21/09 @ 17 1818	17.182	6.52	2,759.75	-2,820.72	-60.97
Midcap Spdr Tr Unit Ser 1 Standard & Poors						
05/27/09	Sold 800 Shs 05/21/09 @ 100.42	100.420	34.07	80,301.93	-125,160.00	-44,858.07

CapitalOne Bank

Relay Administration-Summary
May 1, 2009 - May 31, 2009

Account Number. 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Molson Coors Brewing Co Cl B						
05/27/09	Sold 43 Shs 05/21/09 @ 43.26	43.260	1.77	1,858.41	-1,824.49	33.92
Patterson Cos Inc Co						
05/27/09	Sold 396 Shs 05/21/09 @ 20.2018	20 202	16.05	7,983.86	-9,325.80	-1,341.94
Perrigo Company Com						
05/27/09	Sold 158 Shs 05/21/09 @ 26 7018	26.702	6.43	4,212 45	-5,032.30	-819.85
Potlatch Corp New Com						
05/27/09	Sold 236 Shs 05/21/09 @ 26 4836	26.484	9.61	6,240.52	-6,416.67	-176.15
Radioshack Corp Com						
05/27/09	Sold 632 Shs 05/21/09 @ 12.8118	12.812	25 49	8,071.57	-7,350.16	721.41
Republic Svcs Inc Com						
05/27/09	Sold 488 Shs 05/21/09 @ 21.5318	21.532	19.80	10,487.72	-11,386.67	-898.95

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Ross Stores Inc Com						
05/27/09	Sold 501 Shs 05/21/09 @ 38.7418	38.742	20.54	19,389.10	-14,664.27	4,724.83
Ruddick Corp Com						
05/27/09	Sold 100 Shs 05/21/09 @ 25 0418	25 042	4.07	2,500.11	-2,716.00	-215.89
Ryder Sys Inc Com						
05/27/09	Sold 166 Shs 05/21/09 @ 26.2554	26 255	6.76	4,351 64	-6,417.56	-2,065.92
Scholastic Corp Com						
05/27/09	Sold 172 Shs 05/21/09 @ 19.6954	19.695	6.97	3,380.64	-3,108.04	272.60
Steel Dynamics Inc Com						
05/27/09	Sold 639 Shs 05/21/09 @ 12.6718	12.672	25.77	8,071.51	-6,083.28	1,988.23
Sunpower Corp Com Cl A						
05/27/09	Sold 107 Shs 05/21/09 @ 27.0118	27.012	4.36	2,885 90	-3,623.02	-737 12

CapitalOne Bank

Relay Administration-Summary
May 1, 2009 - May 31, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Sunpower Corp Com Cl B						
05/27/09	Sold 127 Shs 05/21/09 @ 24.2954	24.295	5.16	3,080.36	-3,536.95	-456.59
Sybase Inc Com						
05/27/09	Sold 632 Shs 05/21/09 @ 32 4916	32.492	25.81	20,508.88	-16,337.20	4,171.68
Techne Corp Com						
05/27/09	Sold 197 Shs 05/21/09 @ 60.0608	60.061	8 19	11,823.79	-13,640.28	-1,816.49
Telephone & Data Sys Inc Com						
05/27/09	Sold 45 Shs 05/21/09 @ 29.07	29.070	1 84	1,306.31	-1,316.25	-9.94
Terra Inds Inc Com						
05/27/09	Sold 153 Shs 05/21/09 @ 29.3654	29 365	6 24	4,486 67	-3,049.29	1,437.38
Total Equities				***$ 446,218.71***	***$ -475,557.54***	***$ -29,338.83***

Relay Administration-Summary
May 1, 2009 - May 31, 2009

Account Number. 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Equity Mutual Funds						
Thornburg International Value Fund Class I						
05/22/09	Sold 2855 783 Shs 05/21/09 @ 20.87	20.870	0.00	59,600.19	-94,042.41	-34,442.22
Total Equity Mutual Funds				***$ 59,600.19***	***$ -94,042.41***	***$ -34,442.22***
Fixed Income						
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14						
05/15/09	Prin Pmt For April 2009	100.000	0.00	21,854.82	-21,854.82	0.00
Federal Natl Mtg Assn Disc Nts Dtd 05/27/2008 Due 05/27/2009						
05/27/09	Recd Proceeds on Maturity of 1,000,000 Par Value	99.916	0.00	999,160 00	-1,000,000.00	-840.00
Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 5.50% Dtd 05/01/2008 Due 07/15/2034 IPD14						
05/15/09	Prin Pmt For 05/01/09	100.000	0 00	8,900.83	-8,900.83	0.00

Account Number: 61-9651-00-3

Sale Activity

Date	*Description*	*Unit Price*	*Transaction Costs*	*Cash*	*Total Cost*	*Realized Gain/Loss*
Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24						
05/26/09	Prin Pmt For April 2009	100 000	0.00	3,484.77	-3,484.77	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24						
05/26/09	Prin Pmt For April 2009	100.000	0.00	9,506 53	-9,506.53	0.00
GNMA II Passthru CTF Pool #003985 5.50% Dtd 05/01/2007 Due 05/20/2037 IPD19						
05/20/09	Prin Pmt For April 2009	100.000	0 00	31,763.51	-31,763.51	0 00
US Treasury Note 3.75% Dtd 11/15/2008 Due 11/15/2018						
06/01/09	Sold 500000 05/29/09 @ 102.105468 Will Settle on 06/01/09	102.105	0 00	510,527.34	-533,849.55	-23,322.21
Total Fixed Income				***$ 1,585,197.80***	***$ -1,609,360.01***	***$ -24,162.21***

Unsettled Trades

Date	*Description*	*Unit Price*	*Transaction Costs*	*Cash*	*Total Cost*	*Realized Gain/Loss*
05/31/09	To Record Cash Due From Brokers	0.000	0.00	-510,527.34	510,527.34	0.00

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
	Total Unsettled Trades			***$ -510,527.34***	***$ 510,527.34***	***$ 0.00***
	Total Sales			**$ 2,106,855.10**	**$ -2,194,798.36**	**$ -87,943.26**

Earnings Activity

Date	Description	Cash
	Taxable Interest	
	CIT Group Inc New Sr Nt 4.125% Dtd 11/03/2004 Due 11/03/2009	
05/04/09	Int To 05/03/09 on 500,000	10,312.50
	Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14	
05/15/09	Int For April 2009 on 442006 80	2,210.03
	Federal Natl Mtg Assn Disc Nts Dtd 05/27/2008 Due 05/27/2009	
05/27/09	Interest on Maturity of 1,000,000	840.00

Account Number. 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
06/30/09	Sales (10) 06/01/09 To 06/30/09	1.000	0.00	2,648,128.35	-2,648,128.35	0.00
Total Cash and Equivalent				***$ 2,648,128.35***	***$ -2,648,128.35***	***$ 0.00***
Equities						
American Tower Corp Cl A						
06/10/09	Sold 1430 Shs 06/05/09 @ 30.71	30.710	58.33	43,856.97	-58,987.50	-15,130.53
BMC Software Inc						
06/05/09	Sold 845 Shs 06/02/09 @ 35.2518	35 252	34.57	29,753 20	-33,825.35	-4,072.15
Brinks Co Com						
06/05/09	Sold 420 Shs 06/02/09 @ 28.2436	28 244	17.11	11,845 20	-16,593.79	-4,748.59
Brinks Home Sec Hldgs Inc Com						
06/05/09	Sold 420 Shs 06/02/09 @ 29 6362	29 636	17.12	12,430 08	-13,494.67	-1,064.59

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cameron Intl Corp Com						
06/09/09	Sold 1990 Shs 06/04/09 @ 30 7985	30.799	81.18	61,207.84	-53,126 60	8,081.24
Corrections Corp Amer New Com New						
06/10/09	Sold 2350 Shs 06/05/09 @ 16 48	16.480	95.00	38,633.00	-70,636.66	-32,003.66
Covance Inc Com						
06/05/09	Sold 365 Shs 06/02/09 @ 45 7672	45.767	15.03	16,690.00	-29,667.20	-12,977.20
Covanta Hldg Corp Com						
06/09/09	Sold 1700 Shs 06/04/09 @ 15.48	15.480	68.68	26,247.32	-46,138.00	-19,890.68
Exxon Mobil Corp Com						
06/05/09	Sold 395 Shs 06/02/09 @ 72.6018	72.602	16.54	28,661.17	-25,132.00	3,529.17
General Mills Inc Com						
06/05/09	Sold 90 Shs 06/02/09 @ 52.05	52.050	3.73	4,680.77	-5,485.50	-804.73

Account Number 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Harris Corp Del Com						
06/09/09	Sold 805 Shs 06/04/09 @ 30.94	30 940	32 85	24,873.85	-23,787.75	1,086.10
Harris Stratex Ntwrks Inc Cl A						
06/05/09	Sold 199 Shs 06/02/09 @ 5.4936	5.494	7.99	1,085.24	-1,062 66	22.58
06/08/09	Sold 976 Shs 06/08/09 To Misc Broker @ 4.88989628	4.887	0.00	4 77	-5.21	-0.44
Hewlett Packard Co Com						
06/10/09	Sold 1295 Shs 06/05/09 @ 37.39	37.390	53.05	48,367.00	-41,996.85	6,370.15
Honeywell International Inc Com						
06/10/09	Sold 1295 Shs 06/05/09 @ 35.91	35 910	53.00	46,450.45	-74,553.15	-28,102.70
Intuitive Surgical Inc Com New						
06/05/09	Sold 110 Shs 06/02/09 @ 159 2944	159 294	4.86	17,517.52	-31,523.79	-14,006.27

Account Number. 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Jacobs Engr Group Inc Com						
06/05/09	Sold 145 Shs 06/02/09 @ 45.1036	45.104	5.97	6,534.05	-9,633.34	-3,099.29
Johnson & Johnson Com						
06/05/09	Sold 595 Shs 06/02/09 @ 56.1418	56.142	24.66	33,379.71	-32,548 02	831.69
Memc Electr Matls Inc Com						
06/09/09	Sold 825 Shs 06/04/09 @ 20.14	20.140	33.43	16,582.07	-49,456.85	-32,874.78
McDonalds Corp Com						
06/05/09	Sold 115 Shs 06/02/09 @ 60 3818	60 382	4 78	6,939 13	-3,841.00	3,098.13
Nokia Corp Sponsored ADR						
06/05/09	Sold 2165 Shs 06/02/09 @ 16 37	16.370	87.52	35,353.53	-58,748.96	-23,395.43
Novartis Ag Sponsored ADR						
06/09/09	Sold 1150 Shs 06/04/09 @ 40.01	40.010	47.19	45,964.31	-61,502.00	-15,537.69

Capital One Bank

Relay Administration-Summary

June 1, 2009 - June 30, 2009

Account Number· 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Omnicom Group Inc Com						
06/09/09	Sold 800 Shs 06/04/09 @ 31.91	31.910	32.66	25,495.34	-41,029.20	-15,533.86
PNC Finl Svcs Group Inc Com						
06/09/09	Sold 1260 Shs 06/04/09 @ 43 3422	43.342	51.81	54,559.36	-89,251.56	-34,692.20
Philip Morris Intl Inc Com						
06/05/09	Sold 320 Shs 06/02/09 @ 44.5518	44.552	13.17	14,243.41	-13,122.15	1,121.26
Procter & Gamble Co Com						
06/05/09	Sold 410 Shs 06/02/09 @ 53.7918	53.792	16 97	22,037.67	-20,751.97	1,285.70
Schering Plough Corp Com						
06/05/09	Sold 2300 Shs 06/02/09 @ 24 541	24.541	93.46	56,350.84	-76,450.39	-20,099.55
06/09/09	Sold 30 Shs 06/04/09 @ 24.16	24 160	1 22	723.58	-997.18	-273.60

Capital One Bank

Relay Administration-Summary
June 1, 2009 - June 30, 2009

Account Number· 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Starwood Hotels & Resorts Worldwide Inc						
06/10/09	Sold 675 Shs 06/05/09 @ 25.66	25 660	27.45	17,293.05	-46,804.84	-29,511.79
Sysco Corp Com						
06/05/09	Sold 1000 Shs 06/02/09 @ 24.6718	24.672	40.64	24,631.16	-31,336.00	-6,704.84
Thermo Fisher Corp Com						
06/10/09	Sold 1035 Shs 06/05/09 @ 40 22	40.220	42 47	41,585.23	-60,930.45	-19,345.22
United Technologies Corp Com						
06/09/09	Sold 935 Shs 06/04/09 @ 54 89	54.890	38 72	51,283.43	-37,082.04	14,201.39
Valero Energy Corp New Com						
06/09/09	Sold 1370 Shs 06/04/09 @ 18.82	18.820	55.47	25,727.93	-69,205.55	-43,477.62
Total Equities				***$ 890,988.18***	***$ -1,228,708.18***	***$ -337,720.00***

Relay Administration-Summary
June 1, 2009 - June 30, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Fixed Income						
	Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14					
06/15/09	Prin Pmt For MAY 2009	100.000	0.00	8,301.07	-8,301.07	0.00
	Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 5.50% Dtd 05/01/2008 Due 07/15/2034 IPD14					
06/15/09	Prin Pmt For 06/01/09	100.000	0.00	8,854 65	-8,854.65	0.00
	Federal Natl Mtg Assn 5.375% Dtd 06/08/2007 Due 06/12/2017					
07/01/09	Sold 250000 06/30/09 @ 111.718 Will Settle on 07/01/09	111.718	0.00	279,295.00	-254,403.55	24,891.45
	Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24					
06/25/09	Prin Pmt For MAY 2009	100.000	0.00	3,502.16	-3,502.16	0.00
	Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24					
06/25/09	Prin Pmt For MAY 2009	100.000	0.00	10,060.52	-10,060.52	0.00

Capital One Bank

Relay Administration-Summary
June 1, 2009 - June 30, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
GNMA II Passthru CTF Pool #003985 5.50% Dtd 05/01/2007 Due 05/20/2037 IPD19						
06/22/09	Prin Pmt For MAY 2009	100.000	0.00	34,732.94	-34,732.94	0.00
US Treasury Note 3.75% Dtd 11/15/2008 Due 11/15/2018						
06/02/09	Sold 500000 06/01/09 @ 100 746093	100.746	0.00	503,730.47	-533,840 84	-30,110.37
Total Fixed Income				***$ 848,476.81***	***$ -853,695.73***	***$ -5,218.92***
Unsettled Trades						
06/30/09	To Record Cash Due From Brokers	0.000	0 00	-279,295.00	279,295.00	0 00
06/30/09	Received From Brokers	0.000	0 00	510,527.34	-510,527.34	0 00
Total Unsettled Trades				***$ 231,232.34***	***$ -231,232.34***	***$ 0.00***
Total Sales				**$ 4,618,825.68**	**$ -4,961,764.60**	**$ -342,938.92**

Account Number: 61-9651-00-3

Purchase Activity

Date	Description	Unit Price	Broker Commission	Other Costs	Cash
Fixed Income					
Boeing Co Sr Nt 3.50% Dtd 07/28/2009 Due 02/15/2015 Callable					
07/31/09	Purchased 300000 07/28/09 @ 99.983	99.983	0.00	0 00	-299,949.00
Total Fixed Income					***$ -299,949.00***
Unsettled Trades					
07/31/09	Paid To Brokers	0.000	0.00	0.00	-509,515.00
Total Unsettled Trades					***$ -509,515.00***
Total Purchases					**$ -1,580,948.88**

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
07/31/09	Sales (5) 07/01/09 To 07/31/09	1.000	0 00	975,963.11	-975,963 11	0.00

Capital One Bank

Relay Administration-Summary
July 1, 2009 - July 31, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
	Total Cash and Equivalent			***$ 975,963.11***	***$ -975,963.11***	***$ 0.00***
	Equities					
	American Intl Group Inc Com					
07/01/09	Recd Proceeds on Class Action	0.000	0.00	177.22	0.00	177.22
	Total Equities			***$ 177.22***	***$ 0.00***	***$ 177.22***
	Fixed Income					
	CIT Group Inc New Sr Nt 4.125% Dtd 11/03/2004 Due 11/03/2009					
07/21/09	Sold 500000 07/16/09 @ 56.5	56 500	0.00	282,500.00	-497,153.39	-214,653.39
	Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14					
07/15/09	Prin Pmt For June 2009	100 000	0 00	11,470 17	-11,470.17	0 00
	Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 5.50% Dtd 05/01/2008 Due 07/15/2034 IPD14					
07/15/09	Prin Pmt For 07/01/09	100.000	0.00	8,808.71	-8,808.71	0.00

Capital One Bank

Relay Administration-Summary
July 1, 2009 - July 31, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24						
07/27/09	Prin Pmt For June 2009	100.000	0.00	106,408.15	-106,408.15	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24						
07/27/09	Prin Pmt For June 2009	100.000	0 00	10,457 92	-10,457.92	0.00
GNMA II Passthru CTF Pool #003985 5.50% Dtd 05/01/2007 Due 05/20/2037 IPD19						
07/20/09	Prin Pmt For June 2009	100.000	0 00	28,525.17	-28,525.17	0.00
Total Fixed Income				***$ 448,170.12***	***$ -662,823.51***	***$ -214,653.39***
Unsettled Trades						
07/31/09	Received From Brokers	0.000	0.00	279,295.00	-279,295.00	0 00
Total Unsettled Trades				***$ 279,295.00***	***$ -279,295.00***	***$ 0.00***
Total Sales				**$ 1,703,605.45**	**$ -1,918,081.62**	**$ -214,476.17**

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
08/31/09	Sales (4) 08/01/09 To 08/31/09	1 000	0.00	217,236.81	-217,236.81	0.00
Total Cash and Equivalent				***$ 217,236.81***	***$ -217,236.81***	***$ 0.00***
Equities						
Alpha Nat Res Inc Com						
08/27/09	Sold 65 Shs 08/24/09 @ 35.9454	35.945	2.66	2,333.79	-4,183.40	-1,849.61
Becton Dickinson & Co Com						
08/27/09	Sold 70 Shs 08/24/09 @ 68.5154	68.515	2.93	4,793 15	-5,208.00	-414.85
Colgate Palmolive Co Com						
08/27/09	Sold 65 Shs 08/24/09 @ 72.71	72.710	2 72	4,723.43	-4,787.25	-63.82
General Mills Inc Com						
08/27/09	Sold 100 Shs 08/24/09 @ 59.2118	59.212	4.16	5,917.02	-6,296.45	-379.43

Capital One Bank

Relay Administration-Summary
August 1, 2009 - August 31, 2009

Account Number 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
McDermott Intl Inc Com						
08/27/09	Sold 300 Shs 08/24/09 @ 24 4916	24.492	12.19	7,335 29	-6,390.00	945.29
McKesson Corp Com						
08/27/09	Sold 175 Shs 08/24/09 @ 56.2254	56.225	7.25	9,832.19	-10,858.75	-1,026.56
Metlife Inc Com						
08/27/09	Sold 60 Shs 08/24/09 @ 38.8727	38.873	2.46	2,329.90	-3,579.60	-1,249.70
Mettler-Toledo Intl Inc Com						
08/27/09	Sold 85 Shs 08/24/09 @ 87.3372	87.337	3.59	7,420.07	-8,391 20	-971.13
Molson Coors Brewing Co Cl B						
08/27/09	Sold 50 Shs 08/24/09 @ 45.9818	45.982	2 06	2,297.03	-2,276.93	20.10
Pepsico Inc Com						
08/27/09	Sold 45 Shs 08/24/09 @ 57 34	57.340	1 87	2,578.43	-3,089.70	-511.27

Relay Administration-Summary
August 1, 2009 - August 31, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Priceline Com Inc Com New						
08/27/09	Sold 15 Shs 08/24/09 @ 150.32	150.320	0.66	2,254.14	-1,729.65	524.49
Pulte Homes Inc Com						
08/26/09	Sold .750 Shs 08/26/09 To Misc Broker @ 12.546	12.547	0 00	9.41	-6.91	2.50
Rovi Corp Com						
08/27/09	Sold 160 Shs 08/24/09 @ 30.9054	30.905	6.53	4,938.33	-3,577.47	1,360 86
Southern Copper Corp Com						
08/27/09	Sold 165 Shs 08/24/09 @ 29 1418	29.142	6 72	4,801 68	-4,746.50	55.18
Teva Pharmaceutical Inds LTD ADR						
08/27/09	Sold 95 Shs 08/24/09 @ 52.1818	52.182	3.93	4,953.34	-4,256.00	697.34
Travelers Cos Inc Com						
08/27/09	Sold 250 Shs 08/24/09 @ 47.9618	47.962	10.31	11,980.14	-13,885.00	-1,904.86

Account Number· 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
	Total Equities			***$ 78,497.34***	***$ -83,262.81***	***$ -4,765.47***
	Fixed Income					
	Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14					
08/17/09	Prin Pmt For July 2009	100.000	0 00	15,195 31	-15,195.31	0.00
	Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 5.50% Dtd 05/01/2008 Due 07/15/2034 IPD14					
08/17/09	Prin Pmt For 08/01/09	100 000	0.00	8,763 00	-8,763.00	0 00
	Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24					
08/25/09	Prin Pmt For July 2009	100.000	0 00	2,985.51	-2,985.51	0.00
	Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24					
08/25/09	Prin Pmt For July 2009	100.000	0 00	13,676 72	-13,676.72	0 00

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
GNMA II Passthru CTF Pool #003985 5.50% Dtd 05/01/2007 Due 05/20/2037 IPD19						
08/20/09	Prin Pmt For July 2009	100.000	0 00	26,827.58	-26,827 58	0.00
Total Fixed Income				***$ 67,448.12***	***$ -67,448.12***	***$ 0.00***
Total Sales				**$ 363,182.27**	**$ -367,947.74**	**$ -4,765.47**

Earnings Activity

Date	Description	Cash
Taxable Interest		
Conocophillips Gtd Nt 4.75% Dtd 02/03/2009 Due 02/01/2014 Callable		
08/03/09	Int 02/03/09 To 08/01/09 on 250000	5,871.53
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14		
08/17/09	Int For July 2009 on 400380 74	2,001 90

Account Number 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
09/30/09	Sales (4) 09/01/09 To 09/30/09	1 000	0.00	160,872.03	-160,872.03	0.00
	Total Cash and Equivalent			***$ 160,872.03***	***$ -160,872.03***	***$ 0.00***
Fixed Income						
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14						
09/15/09	Prin Pmt For August 2009	100.000	0 00	11,704.17	-11,704.17	0 00
Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 5.50% Dtd 05/01/2008 Due 07/15/2034 IPD14						
09/15/09	Prin Pmt For 09/01/09	100 000	0.00	8,717.53	-8,717.53	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24						
09/25/09	Prin Pmt For August 2009	100.000	0 00	3,000.46	-3,000 46	0.00

Capital One Bank

Relay Administration-Summary
September 1, 2009 - September 30, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24						
09/25/09	Prin Pmt For August 2009	100.000	0 00	14,796 84	-14,796.84	0.00
GNMA II Passthru CTF Pool #003985 5.50% Dtd 05/01/2007 Due 05/20/2037 IPD19						
09/21/09	Prin Pmt For August 2009	100.000	0.00	20,863.93	-20,863.93	0.00
Total Fixed Income				***$ 59,082.93***	***$ -59,082.93***	***$ 0.00***
Total Sales				**$ 219,954.96**	**$ -219,954.96**	**$ 0.00**

Earnings Activity

Date	Description	Cash
Taxable Interest		
American Gen Fin Corp Medium Term Sr Nts Tranche # Tr 00394 4.00% Dtd 03/16/2004 Due 03/15/2011		
09/15/09	Int To 09/15/09 on 100,000	2,000 00

Capital One Bank

Relay Administration-Summary
October 1, 2009 - October 31, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
10/31/09	Sales (4) 10/01/09 To 10/31/09	1.000	0.00	623,357.28	-623,357.28	0.00
Total Cash and Equivalent				***$ 623,357.28***	***$ -623,357.28***	***$ 0.00***
Equities						
Fidelity Natl Information Svcs Inc Com						
10/28/09	Sold .500 Shs 10/28/09 To Misc Broker @ 25.462	25.460	0.00	12.73	-9.83	2.90
SPX Corp Com						
10/20/09	Recd Proceeds on Class Action For	0.000	0 00	365.78	0.00	365.78
Total Equities				***$ 378.51***	***$ -9.83***	***$ 368.68***
Fixed Income						
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14						
10/15/09	Prin Pmt For September 2009	100 000	0 00	8,621 20	-8,621 20	0.00

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Federal Home Ln Mtg Corp 1.50% Dtd 01/08/2009 Due 01/07/2011 Non-Callable						
10/15/09	Sold 500000 10/14/09 @ 101 1	101.100	0 00	505,500.00	-499,607.10	5,892.90
Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 5.50% Dtd 05/01/2008 Due 07/15/2034 IPD14						
10/15/09	Prin Pmt For 10/01/09	100.000	0.00	8,672.30	-8,672.30	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24						
10/26/09	Prin Pmt For September 2009	100.000	0 00	3,015 44	-3,015.44	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24						
10/26/09	Prin Pmt For September 2009	100.000	0 00	11,114.05	-11,114.05	0 00
GNMA II Passthru CTF Pool #003985 5.50% Dtd 05/01/2007 Due 05/20/2037 IPD19						
10/20/09	Prin Pmt For September 2009	100.000	0.00	19,271.31	-19,271.31	0.00

Relay Administration-Summary
October 1, 2009 - October 31, 2009

Account Number 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
	Total Fixed Income			***$ 556,194.30***	***$ -550,301.40***	***$ 5,892.90***
	Total Sales			**$ 1,179,930.09**	**$ -1,173,668.51**	**$ 6,261.58**

Earnings Activity

Date	Description	Cash
Taxable Interest		
Deere John Cap Corp Medium Term Nts 4.50% Dtd 04/03/2008 Due 04/03/2013		
10/05/09	Int To 10/03/09 on 500,000	11,250.00
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14		
10/15/09	Int For September 2009 on 373481 26	1,867.41
Federal Home Ln Mtg Corp 1.50% Dtd 01/08/2009 Due 01/07/2011 Non-Callable		
10/15/09	Accrued Int To 10/15/09 Recd on Sale of 500,000	2,041.67

Account Number. 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Cash and Equivalent						
Fidelity Inst Prime Mmkt Cl III #691						
11/30/09	Sales (3) 11/01/09 To 11/30/09	1.000	0 00	104,654 50	-104,654.50	0.00
Total Cash and Equivalent				***$ 104,654.50***	***$ -104,654.50***	***$ 0.00***
Fixed Income						
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14						
11/16/09	Prin Pmt For October 2009	100.000	0.00	11,382.48	-11,382.48	0.00
Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 5.50% Dtd 05/01/2008 Due 07/15/2034 IPD14						
11/16/09	Prin Pmt For 11/01/09	100.000	0.00	8,627.30	-8,627.30	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24						
11/25/09	Prin Pmt For October 2009	100.000	0 00	3,030.50	-3,030.50	0.00

Relay Administration-Summary
November 1, 2009 - November 30, 2009

Account Number. 61-9651-00-3

Sale Activity

Date	*Description*	*Unit Price*	*Transaction Costs*	*Cash*	*Total Cost*	*Realized Gain/Loss*
Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24						
11/25/09	Prin Pmt For October 2009	100.000	0 00	12,549.99	-12,549.99	0 00
GNMA II Passthru CTF Pool #003985 5.50% Dtd 05/01/2007 Due 05/20/2037 IPD19						
11/20/09	Prin Pmt For October 2009	100.000	0.00	24,709.87	-24,709.87	0.00
12/14/09	Sold 739585 11/23/09 @ 106 00001 Will Settle on 12/14/09	106.000	0.00	783,960.17	-766,112 59	17,847.58
Total Fixed Income				***$ 844,260.31***	***$ -826,412.73***	***$ 17,847.58***
Unsettled Trades						
11/30/09	To Record Cash Due From Brokers	0.000	0.00	-783,960.17	783,960.17	0.00
Total Unsettled Trades				***$ -783,960.17***	***$ 783,960.17***	***$ 0.00***
Total Sales				**$ 164,954.64**	**$ -147,107.06**	**$ 17,847.58**

Relay Administration-Summary
December 1, 2009 - December 31, 2009

Account Number: 61-9651-00-3

Purchase Activity

Date	Description	Unit Price	Broker Commission	Other Costs	Cash
	Total Fixed Income				***$ -508,207.35***
	Unsettled Trades				
12/31/09	Paid To Brokers	0 000	0 00	0 00	-877,536.51
	Total Unsettled Trades				***$ -877,536.51***
	Total Purchases				**$ -2,244,231.79**

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
	Cash and Equivalent					
	Fidelity Inst Prime Mmkt Cl III #691					
12/31/09	Sales (4) 12/01/09 To 12/31/09	1.000	0.00	645,086.39	-645,086.39	0.00
	Total Cash and Equivalent			***$ 645,086.39***	***$ -645,086.39***	***$ 0.00***
	Equities					
	Frontline LTD					
12/14/09	Sold 450 Shs 12/09/09 @ 26 4501	26.450	22.81	11,879.74	-10,176.93	1,702.81

Capital One Bank

Relay Administration-Summary
December 1, 2009 - December 31, 2009

Account Number· 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Aqua Amer Inc Com						
12/14/09	Sold 770 Shs 12/09/09 @ 16.9008	16 901	38.83	12,974.78	-12,697 63	277.15
Autonation Inc Del Com						
12/14/09	Sold 605 Shs 12/09/09 @ 17 9001	17.900	30.53	10,799.03	-10,409.76	389.27
Avnet Inc Com						
12/14/09	Sold 890 Shs 12/09/09 @ 28.3814	28 381	45.15	25,214.30	-16,931.03	8,283.27
Brinks Co Com						
12/14/09	Sold 658 Shs 12/09/09 @ 23.6001	23.600	33.30	15,495.57	-17,809.22	-2,313.65
CF Inds Hldgs Inc Com						
12/14/09	Sold 290 Shs 12/09/09 @ 86 4449	86 445	15.14	25,053.88	-23,270 43	1,783.45
Cimarex Energy Co Com						
12/14/09	Sold 290 Shs 12/09/09 @ 45.6854	45.685	14.84	13,233 93	-9,763.97	3,469.96

Capital One Bank

Relay Administration-Summary
December 1, 2009 - December 31, 2009

Account Number 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Crown Hldgs Inc Com						
12/14/09	Sold 520 Shs 12/09/09 @ 25 4245	25.425	26.34	13,194.40	-11,981.96	1,212.44
Fidelity Natl Information Svcs Inc Com						
12/14/09	Sold 1822 Shs 12/09/09 @ 23.1901	23.190	92.19	42,160.18	-33,647 67	8,512.51
Flowserve Corp Com						
12/14/09	Sold 470 Shs 12/09/09 @ 94.6195	94.619	24.64	44,446.52	-33,374.86	11,071.66
Goodrich Corporation Com						
12/14/09	Sold 125 Shs 12/09/09 @ 60.2412	60.241	6.44	7,523.71	-5,237.70	2,286.01
HRPT Pptys Tr Com Sn Ben Int						
12/14/09	Sold 2050 Shs 12/09/09 @ 6.3101	6.310	102.83	12,832.88	-9,305 56	3,527.32
NRG Energy Inc Com New						
12/14/09	Sold 288 Shs 12/09/09 @ 24 14	24.140	14.58	6,937.74	-6,918.48	19.26

Capital One Bank

Relay Administration-Summary
December 1, 2009 - December 31, 2009

Account Number 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Olin Corp Com Par $1						
12/14/09	Sold 1020 Shs 12/09/09 @ 17.0201	17.020	51.45	17,309.05	-12,871.32	4,437.73
Packaging Corp of America Com						
12/14/09	Sold 432 Shs 12/09/09 @ 21.9583	21.958	21 84	9,464.14	-6,724.80	2,739.34
Pulte Homes Inc Com						
12/14/09	Sold 2626 Shs 12/09/09 @ 8 8423	8.842	131.90	23,087 72	-23,641.48	-553.76
Rollins Inc Com						
12/14/09	Sold 530 Shs 12/09/09 @ 19.0302	19.030	26.76	10,059.25	-8,970.68	1,088.57
UGI Corp New Com						
12/14/09	Sold 520 Shs 12/09/09 @ 23.6805	23.681	26.32	12,287.54	-12,423.97	-136.43
Total Equities				***$ 313,954.36***	***$ -266,157.45***	***$ 47,796.91***

Capital One Bank

Relay Administration-Summary
December 1, 2009 - December 31, 2009

Account Number: 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
Fixed Income						
Federal Home Ln Mtg Corp Partn Gold Group #G12397 6.000% Dtd 10/01/06 Due 09/01/2021 IPD14						
12/15/09	Prin Pmt For November 2009	100.000	0.00	20,745.88	-20,745.88	0.00
Federal Home Loan Bks Cons Bds 5.00% Dtd 12/17/2008 Due 12/17/2018 Callable						
12/17/09	Full Call @ 100 on 12/17/2009 500,000 Par Value	100.000	0 00	500,000.00	-500,000.00	0.00
Federal Home Ln Mtg Corp Multiclass Mtg Partn Ctfs Gtd 5.50% Dtd 05/01/2008 Due 07/15/2034 IPD14						
12/15/09	Prin Pmt For 12/01/09	100 000	0 00	8,582.53	-8,582.53	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #881814 5.500% Dtd 04/01/06 Due 04/01/2021 IPD24						
12/28/09	Prin Pmt For November 2009	100.000	0 00	55,913.53	-55,913.53	0.00
Federal Natl Mtg Assn Gtd Passthru CTF Pool #888421 6.000% Dtd 05/01/07 Due 06/01/2037 IPD24						
12/28/09	Prin Pmt For November 2009	100.000	0.00	10,064.74	-10,064 74	0.00

Capital One Bank

Relay Administration-Summary
December 1, 2009 - December 31, 2009

Account Number 61-9651-00-3

Sale Activity

Date	Description	Unit Price	Transaction Costs	Cash	Total Cost	Realized Gain/Loss
GNMA II Passthru CTF Pool #003985 5.50% Dtd 05/01/2007 Due 05/20/2037 IPD19						
12/14/09	Sold 709090.710 11/23/09 Original Face Value 1,150,000 @ 106	105.999	0 00	751,636.15	-734,524 52	17,111.63
12/14/09	To Correct Entry Dtd 12/14/09 Sold 739585 Units 11/23/09	106 000	0.00	-783,960.17	766,112.59	~~0.00~~ (17,847.58)
12/21/09	Prin Pmt For November 2009	100.000	0.00	30,494 32	-30,494 32	0.00
Total Fixed Income				***$ 593,476.98***	***$ -594,212.93***	**$ ~~17,111.63~~** (735.95)
Unsettled Trades						
12/31/09	Received From Brokers	0.000	0 00	783,960.17	-783,960.17	0.00
Total Unsettled Trades				***$ 783,960.17***	***$ -783,960.17***	***$ 0.00***
Total Sales				**$ 2,336,477.90**	**$ -2,289,416.94**	**$ ~~64,908.54~~** 47,060.99