Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note: *The foundation may be able to use a copy of this return to satisfy state reporting requirements*

OMB No 1545 0052

2009

For calendar year 2009, or tax year beginning , 2009, and ending ,

G Check all that apply. ☐ Initial return ☐ Initial Return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions

THE LUPIN FOUNDATION
234 METAIRIE ROAD
METAIRIE, LA 70005

A Employer identification number: 72-0940770

B Telephone number (see the instructions): 504 849 0518

C If exemption application is pending, check here ► ☐

D 1 Foreign organizations, check here ► ☐

2 Foreign organizations meeting the 85% test, check here and attach computation ► ☐

E If private foundation status was terminated under section 507(b)(1)(A), check here ► ☐

F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ► ☐

H Check type of organization [X] Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, column (c), line 16)* ► $ 20,274,598.

J Accounting method. ☐ Cash [X] Accrual
☐ Other (specify) ______________
(Part I, column (d) must be on cash basis.)

Part I **Analysis of Revenue and Expenses** *(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a) (see the instructions).)*

	Line		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
REVENUE	1	Contributions, gifts, grants, etc, received (att sch)				
	2	Ck ► [X] if the foundn is not req to att Sch B				
	3	Interest on savings and temporary cash investments	13,841.	13,841.	13,841.	
	4	Dividends and interest from securities	311,251.	311,251.	311,251.	
	5a	Gross rents				
	b	Net rental income or (loss)				
	6a	Net gain/(loss) from sale of assets not on line 10	-1,730,950.			
	b	Gross sales price for all assets on line 6a 10,130,917.				
	7	Capital gain net income (from Part IV, line 2)		0.		
	8	Net short-term capital gain			0.	
	9	Income modifications				
	10a	Gross sales less returns and allowances				
	b	Less Cost of goods sold				
	c	Gross profit/(loss) (att sch)				
	11	Other income (attach schedule) See Statement 1	46,391.	46,391.		
	12	**Total.** Add lines 1 through 11	-1,359,467.	371,483.	325,092.	
OPERATING AND ADMINISTRATIVE EXPENSES	13	Compensation of officers, directors, trustees, etc	212,118.	124,118.		95,500.
	14	Other employee salaries and wages	34,011.	4,600.		41,411.
	15	Pension plans, employee benefits				
	16a	Legal fees (attach schedule) See St 2	11,322.	1,132.		10,189.
	b	Accounting fees (attach sch) See St 3	87,000.	21,750.		65,250.
	c	Other prof fees (attach sch) See St 4	49,992.	49,992.		
	17	Interest	2.	2.		
	18	Taxes (attach schedule)(see instr) See Stm 5	99,027.	13,331.		6,592.
	19	Depreciation (attach sch) and depletion	27,791.			
	20	Occupancy				
	21	Travel, conferences, and meetings				
	22	Printing and publications				
	23	Other expenses (attach schedule) See Statement 6	93,536.	34,004.		59,730.
	24	**Total operating and administrative expenses.** Add lines 13 through 23	614,799.	248,929.		278,672.
	25	Contributions, gifts, grants paid Part XV	644,600.			644,600.
	26	**Total expenses and disbursements.** Add lines 24 and 25	1,259,399.	248,929.	0.	923,272.
	27	Subtract line 26 from line 12:				
	a	**Excess of revenue over expenses and disbursements**	-2,618,866.			
	b	**Net investment income** (if negative, enter 0)		122,554.		
	c	**Adjusted net income** (if negative, enter 0)			325,092.	

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end of-year amounts only (See instructions)

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
ASSETS	1 Cash – non-interest-bearing	5,946,103.	3,259,640.	3,259,640.
	2 Savings and temporary cash investments			
	3 Accounts receivable ► 82,425. Less allowance for doubtful accounts ►	82,425.	82,425.	82,425.
	4 Pledges receivable ► Less. allowance for doubtful accounts ►			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons (attach schedule) (see the instructions)			
	7 Other notes and loans receivable (attach sch) ► Less. allowance for doubtful accounts ►			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments – U.S and state government obligations (attach schedule)			
	b Investments – corporate stock (attach schedule)	16,843,476.	16,870,111.	16,932,533.
	c Investments – corporate bonds (attach schedule)			
	11 Investments – land, buildings, and equipment basis ► Less accumulated depreciation (attach schedule) ►			
	12 Investments – mortgage loans			
	13 Investments – other (attach schedule)			
	14 Land, buildings, and equipment. basis ► 595,919. Less accumulated depreciation (attach schedule) .. See Stmt 7 ► 218,379.	405,331.	377,540.	
	15 Other assets (describe ►)			
	16 Total assets (to be completed by all filers – see instructions. Also, see page 1, item I)	23,277,335.	20,589,716.	20,274,598.
LIABILITIES	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, & other disqualified persons	194,178.	125,425.	
	21 Mortgages and other notes payable (attach schedule)			
	22 Other liabilities (describe ►)			
	23 **Total liabilities** (add lines 17 through 22)	194,178.	125,425.	
NET ASSETS OR FUND BALANCES	**Foundations that follow SFAS 117, check here ► ☐ and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ► ☒ and complete lines 27 through 31.			
	27 Capital stock, trust principal, or current funds			
	28 Paid-in or capital surplus, or land, building, and equipment fund			
	29 Retained earnings, accumulated income, endowment, or other funds	23,083,157.	20,464,291.	
	30 **Total net assets or fund balances** (see the instructions)	23,083,157.	20,464,291.	
	31 **Total liabilities and net assets/fund balances** (see the instructions)	23,277,335.	20,589,716.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year – Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	23,083,157.
2	Enter amount from Part I, line 27a	2	-2,618,866.
3	Other increases not included in line 2 (itemize) ►	3	
4	Add lines 1, 2, and 3	4	20,464,291.
5	Decreases not included in line 2 (itemize) ►	5	
6	Total net assets or fund balances at end of year (line 4 minus line 5) – Part II, column (b), line 30	6	20,464,291.

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shares MLC Company)	(b) How acquired P — Purchase D — Donation	(c) Date acquired (month, day, year)	(d) Date sold (month, day, year)
1a	SEE SCHEDULE ATTACHED	P	Various	Various
b	SEE SCHEDULE ATTACHED	P	Various	Various
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	7,255,354.		7,639,260.	-383,906.
b	2,875,563.		4,222,607.	-1,347,044.
c				
d				
e				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) Fair Market Value as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of column (i) over column (j), if any	(l) Gains (Column (h) gain minus column (k), but not less than -0-) or Losses (from column (h))
a				-383,906.
b				-1,347,044.
c				
d				
e				

2	Capital gain net income or (net capital loss). — If gain, also enter in Part I, line 7; If (loss), enter -0- in Part I, line 7	2	-1,730,950.
3	Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c) (see the instructions). If (loss), enter -0- in Part I, line 8	3	-383,906.

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If 'Yes,' the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see the instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (column (b) divided by column (c))
2008	1,254,678.	17,668,727.	0.071011
2007	1,317,938.	25,504,584.	0.051675
2006	1,266,390.	26,823,223.	0.047212
2005	997,848.	23,461,656.	0.042531
2004	1,131,188.	19,557,492.	0.057839

2	**Total** of line 1, column (d)	2	0.270268
3	Average distribution ratio for the 5-year base period — divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	0.054054
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	18,201,347.
5	Multiply line 4 by line 3.	5	983,856.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	1,226.
7	Add lines 5 and 6	7	985,082.
8	Enter qualifying distributions from Part XII, line 4	8	923,272.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI — Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 — see the instructions)

1 a Exempt operating foundations described in section 4940(d)(2), check here ► ☐ and enter 'N/A' on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary - see instr.)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ► ☐ and enter 1% of Part I, line 27b		1	2,451.
c All other domestic foundations enter 2% of line 27b Exempt foreign organizations enter 4% of Part I, line 12, column (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	2,451.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 **Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-		5	2,451.
6 Credits/Payments.			
a 2009 estimated tax pmts and 2008 overpayment credited to 2009	6a 48,834.		
b Exempt foreign organizations — tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d		7	48,834.
8 Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached		8	
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter **amount owed** ►		9	0.
10 **Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ►		10	46,383.
11 Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ► 46,383. **Refunded** ►		11	0.

Part VII-A — Statements Regarding Activities

		Yes	No
1 a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see the instructions for definition)?	1b		X
*If the answer is 'Yes' to **1a** or **1b**, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities*			
c Did the foundation file **Form 1120-POL** for this year?	1c		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year. **(1)** On the foundation ► $ 0. **(2)** On foundation managers ► $ 0.			
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers ► $ 0.			
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? *If 'Yes,' attach a detailed description of the activities.*	2		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If 'Yes,' attach a conformed copy of the changes*	3	X	
4a Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b If 'Yes,' has it filed a tax return on **Form 990-T** for this year?	4b	N/A	
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If 'Yes,' attach the statement required by General Instruction T.*	5		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7 Did the foundation have at least $5,000 in assets at any time during the year? *If 'Yes,' complete Part II, column (c), and Part XV*	7	X	
8a Enter the states to which the foundation reports or with which it is registered (see the instructions) ► LA			
b If the answer is 'Yes' to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If 'No,' attach explanation*	8b	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If 'Yes,' complete Part XIV*	9		X
10 Did any persons become substantial contributors during the tax year? *If 'Yes,' attach a schedule listing their names and addresses.*	10		X

Part VII-A Statements Regarding Activities *Continued*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If 'Yes', attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ► N/A

14 The books are in care of ► THE LUPIN FOUNDATION Telephone no ► 504 849 0518

Located at ► 234 METAIRIE ROAD ZIP + 4 ► 70005

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** — Check here N/A ► ☐

and enter the amount of tax-exempt interest received or accrued during the year ► 15 N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the 'Yes' column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly).				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check 'No' if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days)	☐ Yes ☒ No			
b	If any answer is 'Yes' to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see the instructions)?		1b	N/A	
	Organizations relying on a current notice regarding disaster assistance check here	► ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)).				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If 'Yes,' list the years ► 20__ , 20__ , 20__ , 20__ .				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer 'No' and attach statement — see the instructions)		2b	N/A	
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here ► 20__ , 20__ , 20__ , 20__ .				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If 'Yes,' did it have excess business holdings in 2009 as a result of **(1)** any purchase by the foundation or disqualified persons after May 26, 1969, **(2)** the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or **(3)** the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*		3b	N/A	
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to.

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc, organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? (see instructions) ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is 'Yes' to 5a(1)-(5), did **any** of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? **5b** N/A

Organizations relying on a current notice regarding disaster assistance check here ► ☐

c If the answer is 'Yes' to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If 'Yes,' attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If 'Yes' to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? **7b** N/A

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation (see instructions).

(a) Name and address	(b) Title and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 8		212,118.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1— see instructions). If none, enter 'NONE.'

(a) Name and address of each employee paid more than $50,000	(b) Title and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SHANNON MC DUFFIE ,	OFFICE 40	29,212.	0.	0.

Total number of other employees paid over $50,000 ► 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 **Five highest-paid independent contractors for professional services – (see instructions). If none, enter 'NONE.'**

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
STERN ASSOCIATES 2550 VICTORY BLVD STATEN ISLAND, NY 10314	ACCOUNTING	87,000.
WHITNEY NATIONAL BANK P.O.BOX 61260 NEW ORLEANS, LA 70161	INVEST CONSULTANT	28,811.
SCHMEIDLER CUSTODY	INVEST CONSULTANT	9,578.
GLICKENHAUS & CO CUSTODY	INVEST CONSULTANT	13,562.
ISI INC. 535 MADISON AVENUE 30 FL NEW YORK, NY 10022	INVEST CONSULTANT	6,568.
Total number of others receiving over $50,000 for professional services ►		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments** (see instructions)

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ►	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc, purposes a Average monthly fair market value of securities		1a	13,843,604.
b Average of monthly cash balances		1b	4,634,921.
c Fair market value of all other assets (see instructions)		1c	
d **Total** (add lines 1a, b, and c)		1d	18,478,525.
e Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e 0.		
2 Acquisition indebtedness applicable to line 1 assets		2	0.
3 Subtract line 2 from line 1d		3	18,478,525.
4 Cash deemed held for charitable activities. Enter 1-1/2% of line 3 (for greater amount, see instructions)		4	277,178.
5 **Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4		5	18,201,347.
6 **Minimum investment return.** Enter 5% of line 5		6	910,067.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ► ☐ and do not complete this part.)

1 Minimum investment return from Part X, line 6.		1	910,067.
2a Tax on investment income for 2009 from Part VI, line 5	2a 2,451.		
b Income tax for 2009 (This does not include the tax from Part VI.)	2b		
c Add lines 2a and 2b		2c	2,451.
3 Distributable amount before adjustments. Subtract line 2c from line 1		3	907,616.
4 Recoveries of amounts treated as qualifying distributions		4	
5 Add lines 3 and 4		5	907,616.
6 Deduction from distributable amount (see instructions)		6	
7 **Distributable amount** as adjusted Subtract line 6 from line 5 Enter here and on Part XIII, line 1		7	907,616.

Part XII **Qualifying Distributions** (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc, purposes. a Expenses, contributions, gifts, etc — total from Part I, column (d), line 26	1a	923,272.
b Program-related investments — total from Part IX-B	1b	
2 Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc, purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the a Suitability test (prior IRS approval required)	3a	
b Cash distribution test (attach the required schedule)	3b	
4 **Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	923,272.
5 Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b (see instructions)	5	
6 **Adjusted qualifying distributions.** Subtract line 5 from line 4	6	923,272.

Note: The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				907,616.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			532,587.	
b Total for prior years 20___, 20___, 20___		0.		
3 Excess distributions carryover, if any, to 2009.				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4. ► $ 923,272.				
a Applied to 2008, but not more than line 2a			532,587.	
b Applied to undistributed income of prior years (Election required — see instructions)		0.		
c Treated as distributions out of corpus (Election required — see instructions)	0.			
d Applied to 2009 distributable amount				390,685.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 *(If an amount appears in column (d), the same amount must be shown in column (a).)*	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount — see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a Taxable amount — see instructions			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				516,931.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (see instructions)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7 (see instructions)	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9.				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	**(b)** 2008	**(c)** 2007	**(d)** 2006	**(e) Total**
2a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon. a 'Assets' alternative test — enter. (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b 'Endowment' alternative test — enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c 'Support' alternative test — enter. (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the organization had $5,000 or more in assets at any time during the year – see instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc, Programs:**

Check here ▶ ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc, (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed.

See Statement 9

b The form in which applications should be submitted and information and materials they should include.

See Statement for Line 2a

c Any submission deadlines.

See Statement for Line 2a

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors.

See Statement for Line 2a

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a *Paid during the year*				
See attached schedule ,			See attached schedule	644,600.
Total			► 3a	644,600.
b *Approved for future payment*				
Total			► 3b	

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income		Excluded by section 512, 513, or 514		
1 Program service revenue	(a) Business code	(b) Amount	(c) Exclusion code	(d) Amount	(e) Related or exempt function income (see the instructions)
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	13,841.	
4 Dividends and interest from securities			14	311,251.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			18	46,391.	
8 Gain or (loss) from sales of assets other than inventory			18		-1,730,950.
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)				371,483.	-1,730,950.
13 **Total.** Add line 12, columns (b), (d), and (e)				13	-1,359,467.

(See worksheet in the instructions for line 13 to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes). (See the instructions.)
N/A	

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

		Yes	No
1 Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a Transfers from the reporting foundation to a noncharitable exempt organization of.			
(1) Cash	1a (1)		X
(2) Other assets	1a (2)		X
b Other transactions.			
(1) Sales of assets to a noncharitable exempt organization	1b (1)		X
(2) Purchases of assets from a noncharitable exempt organization	1b (2)		X
(3) Rental of facilities, equipment, or other assets	1b (3)		X
(4) Reimbursement arrangements	1b (4)		X
(5) Loans or loan guarantees	1b (5)		X
(6) Performance of services or membership or fundraising solicitations	1b (6)		X
c Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is 'Yes,' complete the following schedule. Column **(b)** should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column **(d)** the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
N/A			

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If 'Yes,' complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

SIGN HERE

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Signature of officer or trustee ▶ ______ Date 6/11/10 ▶ Title ______

Paid Preparer's Use Only	Preparer's signature ▶ MARK STERN	Date 6/7/10	Check if self employed ▶ ☒	Preparer's Identifying number (See Signature in the instrs) P01066241
	Firm's name (or yours if self employed), address, and ZIP code ▶ Stern Associates 2550 Victory Blvd., Suite 300 Staten Island, NY 10314		EIN ▶ 65-0252251 Phone no ▶ (718) 698-6300	

Form 8868 (Rev April 2009)

Department of the Treasury
Internal Revenue Service

Application for Extension of Time To File an Exempt Organization Return

► File a separate application for each return.

OMB No 1545 1709

- If you are filing for an **Automatic 3-Month Extension, complete only Part I** and check this box ► [X]
- If you are filing for an **Additional (Not Automatic) 3-Month Extension, complete only Part II** (on page 2 of this form).

Do not complete Part II unless you have already been granted an automatic 3-month extension on a previously filed Form 8868

Part I **Automatic 3-Month Extension of Time.** Only submit original (no copies needed).

A corporation required to file Form 990-T and requesting an automatic 6-month extension – check this box and complete Part I only ► [ ]

All other corporations (including 1120-C filers), partnerships, REMICS, and trusts must use Form 7004 to request an extension of time to file income tax returns.

Electronic Filing *(e-file)*. Generally, you can electronically file Form 8868 if you want a 3-month automatic extension of time to file one of the returns noted below (6 months for a corporation required to file Form 990-T). However, you cannot file Form 8868 electronically if (1) you want the additional (not automatic) 3-month extension or (2) you file Forms 990-BL, 6069, or 8870, group returns, or a composite or consolidated Form 990-T. Instead, you must submit the fully completed and signed page 2 (Part II) of Form 8868. For more details on the electronic filing of this form, visit *www irs gov/efile* and click on *e-file for Charities & Nonprofits.*

Type or print File by the due date for filing your return See instructions	Name of Exempt Organization The Lupin Foundation	**Employer identification number** 72-0940770
	Number, street, and room or suite number If a P O box, see instructions 234 Metairie Road	
	City, town or post office, state, and ZIP code For a foreign address, see instructions Metairie LA 70005	

Check type of return to be filed (file a separate application for each return):

[ ] Form 990	[ ] Form 990-T (corporation)	[ ] Form 4720
[ ] Form 990-BL	[ ] Form 990-T (section 401(a) or 408(a) trust)	[ ] Form 5227
[ ] Form 990-EZ	[ ] Form 990-T (trust other than above)	[ ] Form 6069
[X] Form 990-PF	[ ] Form 1041-A	[ ] Form 8870

- The books are in the care of ► ______________________________________

Telephone No ► __________________ FAX No. ► ________________

- If the organization does not have an office or place of business in the United States, check this box ► [ ]
- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) ______ . If this is for the whole group, check this box ► [ ] . If it is for part of the group, check this box ► [ ] and attach a list with the names and EINs of all members the extension will cover

1 I request an automatic 3-month (6 months for a corporation required to file Form 990-T) extension of time until Aug 16 , 20 10 , to file the exempt organization return for the organization named above. The extension is for the organization's return for:

► [X] calendar year 20 09 or
► [ ] tax year beginning ________, 20 ___, and ending ________, 20 ___.

2 If this tax year is for less than 12 months, check reason. [ ] Initial return [ ] Final return [ ] Change in accounting period

3a If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions	**3a**	$ 0.
b If this application is for Form 990-PF or 990-T, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit	**3b**	$ 0.
c Balance Due. Subtract line 3b from line 3a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions	**3c**	$ 0.

Caution. If you are going to make an electronic fund withdrawal with this Form 8868, see Form 8453-EO and Form 8879-EO for payment instructions.

Statement 1
Form 990-PF, Part I, Line 11
Other Income

	(a) Revenue per Books	(b) Net Investment Income	(c) Adjusted Net Income
Other Investment Income	$ 46,391.	$ 46,391.	
Total	$ 46,391.	$ 46,391.	$ 0.

Statement 2
Form 990-PF, Part I, Line 16a
Legal Fees

	(a) Expenses Per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Milling Benson	$ 11,322.	$ 1,132.		$ 10,189.
Total	$ 11,322.	$ 1,132.	$ 0.	$ 10,189.

Statement 3
Form 990-PF, Part I, Line 16b
Accounting Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Stern Associates	$ 87,000.	$ 21,750.		$ 65,250.
Total	$ 87,000.	$ 21,750.	$ 0.	$ 65,250.

Statement 4
Form 990-PF, Part I, Line 16c
Other Professional Fees

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment Brokers	$ 49,992.	$ 49,992.		
Total	$ 49,992.	$ 49,992.	$ 0.	$ 0.

Statement 5
Form 990-PF, Part I, Line 18
Taxes

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise Tax	$ 79,104.			
Foreign Tax	8,129.	$ 7,316.		$ 813.
Payroll Taxes	11,794.	6,015.		5,779.
Total	$ 99,027.	$ 13,331.	$ 0.	$ 6,592.

Statement 6
Form 990-PF, Part I, Line 23
Other Expenses

	(a) Expenses per Books	(b) Net Investment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Bank Charges	$ 28,811.	$ 14,405.		$ 14,406.
Delivery & Postage	262.	55.		207.
Dues & Subscriptions	2,596.	78.		2,518.
Insurance	26,450.	13,325.		13,325.
Office Expenses	18,318.	4,044.		14,273.
Repairs	12,146.	364.		11,782.
Telephone	4,361.	1,526.		2,834.
Utilities	592.	207.		385.
Total	$ 93,536.	$ 34,004.	$ 0.	$ 59,730.

Statement 7
Form 990-PF, Part II, Line 14
Land, Buildings, and Equipment

Category	Basis	Accum. Deprec.	Book Value	Fair Market Value
Furniture and Fixtures	$ 101,993.	$ 90,596.	$ 11,397.	$ 0.
Machinery and Equipment	43,614.	41,515.	2,099.	0.
Buildings	420,217.	80,852.	339,365.	0.
Improvements	30,095.	5,416.	24,679.	0.
Total	$ 595,919.	$ 218,379.	$ 377,540.	$ 0.

Statement 8
Form 990-PF, Part VIII, Line 1
List of Officers, Directors, Trustees, and Key Employees

Name and Address	Title and Average Hours Per Week Devoted	Compensation	Contribution to EBP & DC	Expense Account/ Other
ARNOLD M. LUPIN 350 VINCENT AVENUE METAIRIE, LA 70005	Pres./Director 40.00	$ 124,118.	$ 0.	$ 0.
SAMUEL LUPIN 6 LYNHAVEN COURT MONSEY, NY 10952	V.P./ Director 2.00	15,500.	0.	0.
JAY LUPIN 12 CHURCH LANE SOUTH SCARSDALE, NY 10583	Director 1.00	9,500.	0.	0.
E. RALPH LUPIN 625 ST CHARLES AVENUE APT 8A NEW ORLEANS, LA 70130	Sec'y Treas/Dir 2.00	15,500.	0.	0.
SUZANNE STOKAR 1627 BUCKINGHAM ROAD TEANECK, NJ 07666	Director 1.00	9,500.	0.	0.
LOUIS J. LUPIN 560 SEA OAK DRIVE VERO BEACH, FL 32963	Director 1.00	9,500.	0.	0.
LISA R. LUPIN 6025 ANNUNCIATION STREET NEW ORLEANS, LA 70118	Director 1.00	9,500.	0.	0.
TIMOTHY LUPIN 535 ARABELLA STREET NEW ORLEANS, LA 70115	Director 1.00	9,500.	0.	0.
MICHAEL LUPIN 9 HASTINGS ROAD MONSEY, NY 10952	Director 1.00	9,500.	0.	0.
	Total	$ 212,118.	$ 0.	$ 0.

Statement 9
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Name of Grant Program:	LUPIN FOUNDATION
Name:	
Care Of:	DR. ARNOLD M. LUPIN
Street Address:	234 METAIRIE ROAD
City, State, Zip Code:	METAIRIE, LA 70005
Telephone:	504-849-0518
Form and Content:	AN OUTLINE OF THE PROPOSED USE OF GRANTS
Submission Deadlines:	NONE

Statement 9 (continued)
Form 990-PF, Part XV, Line 2a-d
Application Submission Information

Restrictions on Awards: NONE

Schedule D-Capital Gains and Losses - Tax Year 2009

1/1/2009 through 12/31/2009

Account	Security	Shares	Bought	Sold	Gross Proceeds	Cost Basis	Realized Gain/Loss	
SHORT TERM								
CHARLES SCHWAB	COCA COLA CO	100	2/20/2008	1/16/2009	4,395 08	5,867 75	(1,472 67)	
CHARLES SCHWAB	COCA COLA CO	100	9/9/2008	1/16/2009	4,395 08	5,192 65	(797 57)	
CHARLES SCHWAB	POWERSHARES EXCH TRAD FD TR	500	10/22/2008	1/16/2009	6,735 64	7,339 95	(604 31)	
CHARLES SCHWAB	POWERSHARES EXCH TRAD FD TR	500	12/9/2008	1/16/2009	6,735 64	6,638 15	97 49	
CHARLES SCHWAB	PRAXAIR INC	100	2/20/2008	2/4/2009	6,220 71	8,237 95	(2,017 24)	
CHARLES SCHWAB	UNITED TECHNOLOGIES CORP	100	2/20/2008	2/4/2009	4,768 00	7,299 95	(2,531 95)	
CHARLES SCHWAB	VISA INC CL A	100	5/5/2008	2/4/2009	4,814 98	8,348 74	(3,533 76)	
CHARLES SCHWAB	VISA INC CL A	50	5/9/2008	2/4/2009	2,407 49	4,374 90	(1,967 41)	
CHARLES SCHWAB	VISA INC CL A	150	5/16/2008	2/4/2009	7,222 48	12,346 38	(5,123 90)	
CHARLES SCHWAB	VISA INC CL A	100	9/9/2008	2/4/2009	4,813 98	7,119 35	(2,305.37)	
CHARLES SCHWAB	SPDR TRUST SERIES 1	50	8/11/2008	2/4/2009	4,160 49	6,539.19	(2,378.70)	
CHARLES SCHWAB	AMERICAN CAPITAL LTD	500	1/8/2009	2/6/2009	1,240 66	2,553 95	(1,313.29)	
CHARLES SCHWAB	AMERICAN CAPITAL LTD	500	1/9/2009	2/6/2009	1,240 66	3,424 45	(2,183.79)	
CHARLES SCHWAB	SCHLUMBERGER LTD	50	2/29/2008	2/9/2009	2,153 41	4,343.95	(2,190 54)	
CHARLES SCHWAB	SCHLUMBERGER LTD	100	6/24/2008	2/9/2009	4,306 42	10,614 35	(6,307.93)	
CHARLES SCHWAB	PROSHARES ULTRA QQQ	100	10/16/2008	2/19/2009	2,772 53	3,684 98	(912 45)	
CHARLES SCHWAB	ULTRA S&P PROSHARES	200	10/16/2008	2/19/2009	4,441 16	6,403 95	(1,962.79)	
CHARLES SCHWAB	DIAMONDS TRUST SERIES I	250	12/19/2008	2/23/2009	18,854 07	22,171 90	(3,317 83)	
CHARLES SCHWAB	SPDR TRUST SERIES 1	150	8/11/2008	2/23/2009	11,826 02	19,617 56	(7 791 54)	
CHARLES SCHWAB	SPDR TRUST SERIES 1	100	9/9/2008	2/23/2009	7,884 01	12,585 75	(4,701 74)	
CHARLES SCHWAB	SPDR TRUST SERIES 1	250	12/19/2008	2/23/2009	19,710 04	22,692.85	(2,982 81)	
CHARLES SCHWAB	ULTRA S&P PROSHARES	100	12/12/2008	2/25/2009	1,865 27	2,744 98	(879 71)	
CHARLES SCHWAB	PROSHARES ULTRA QQQ	100	10/16/2008	3/5/2009	2,180 03	3,684 98	(1,504 95)	
CHARLES SCHWAB	ULTRA S&P PROSHARES	100	12/12/2008	3/5/2009	1,624 11	2,744 98	(1,120 87)	
CHARLES SCHWAB	DIAMONDS TRUST SERIES I	300	3/18/2009	4/2/2009	22,502 27	22,244 43	257 84	
CHARLES SCHWAB	DIAMONDS TRUST SERIES I	50	3/24/2009	4/2/2009	3,750 38	3,882 74	(132.36)	
CHARLES SCHWAB	ISHARES RUSSELL 2000 VALUE INDEX FUND	250	3/24/2009	4/2/2009	10,288 74	10,713 50	(424 76)	
CHARLES SCHWAB	SPDR TRUST SERIES 1	100	3/19/2009	4/2/2009	7,867.65	7,749 00	118.65	
CHARLES SCHWAB	SPDR TRUST SERIES 1	50	3/24/2009	4/2/2009	3,933 83	4,101 10	(167 27)	
CHARLES SCHWAB	DUKE ENERGY CORP	500	11/14/2008	5/11/2009	7,020 84	7,994 95	(974 11)	
CHARLES SCHWAB	DUKE ENERGY CORP	500	2/9/2009	5/11/2009	7,020 84	7,739 95	(719 11)	
CHARLES SCHWAB	ISHARES NASDAQ BIOTECHNOLOGY INDEX	100	1/16/2009	5/11/2009	6,445 81	7,039 38	(593 57)	
CHARLES SCHWAB	ISHARES NASDAQ BIOTECHNOLOGY INDEX	100	2/9/2009	5/11/2009	6,445 76	7,437 45	(991 69)	
CHARLES SCHWAB	SPDR S&P BIOTECH	100	1/16/2009	5/11/2009	4,542 71	5,316 66	(773 95)	
CHARLES SCHWAB	SPDR S&P BIOTECH	100	2/9/2009	5/11/2009	4,542 71	5,596 95	(1,054 24)	
CHARLES SCHWAB	DRYSHIPS INC	1,000 00	5/6/2009	5/13/2009	9,310 81	8,187 95	1,122 86	
CHARLES SCHWAB	GILEAD SCIENCES INC	100	1/16/2009	6/4/2009	4,267 01	4,937 85	(670 84)	
CHARLES SCHWAB	GILEAD SCIENCES INC	100	2/9/2009	6/4/2009	4,267 01	5,303 75	(1,036 74)	
CHARLES SCHWAB	GILEAD SCIENCES INC	100	5/11/2009	6/4/2009	4,267 01	4,388 85	(121 84)	
CHARLES SCHWAB	ELI LILLY & CO	100	2/9/2009	6/10/2009	3,439 54	3,911 98	(472 44)	
CHARLES SCHWAB	ELI LILLY & CO	100	2/9/2009	6/10/2009	3,439 54	3,911 87	(472 33)	
CHARLES SCHWAB	DIAMONDS TRUST SERIES I	100	3/24/2009	6/26/2009	8,282 83	7,765 49	517 34	
CHARLES SCHWAB	ISHARES RUSSELL 2000 VALUE INDEX FUND	125	3/24/2009	6/26/2009	6,125 89	5,356 75	769 14	
CHARLES SCHWAB	SPDR TRUST SERIES 1	100	3/24/2009	6/26/2009	8,885 82	8,202 21	683 61	
CHARLES SCHWAB	DIAMONDS TRUST SERIES I	250	3/24/2009	7/15/2009	20,361 99	19,413 72	948 27	
CHARLES SCHWAB	DIAMONDS TRUST SERIES I	350	4/7/2009	7/15/2009	28,506 79	27,802 95	703 84	
CHARLES SCHWAB	DIAMONDS TRUST SERIES I	150	4/16/2009	7/15/2009	12,217 19	12,069 44	147 75	
CHARLES SCHWAB	SYMANTEC CORP	500	9/9/2008	8/10/2009	7,631 85	10,882 95	(3,251 10)	
CHARLES SCHWAB	TEXTRON INC	500	4/22/2009	9/11/2009	8,986 96	6,441 53	2,545.43	
CHARLES SCHWAB	POTASH CORP SASK INC	100	8/10/2009	9/16/2009	8,954 01	9,890 55	(936.54)	
CHARLES SCHWAB	DENDREON CORP	200	4/28/2009	9/25/2009	6,026 95	4,065 25	1,961 70	
CHARLES SCHWAB	DEERE & CO	75	1/8/2009	10/1/2009	3,238 20	3,289 31	(51 11)	
CHARLES SCHWAB	TEXTRON INC	500	4/22/2009	10/15/2009	9,810 79	6,441 53	3,369 26	
CHARLES SCHWAB	VERIZON COMMUNICATIONS	250	11/14/2008	10/27/2009	7,278 04	7,519 95	(241 91)	
CHARLES SCHWAB	VERIZON COMMUNICATIONS	250	1/8/2009	10/27/2009	7,278 04	8,019 95	(741.91)	
CHARLES SCHWAB	T ROWE PRICE NEW ASIA FD	1,188.10	1/6/2009	11/3/2009	17,240 86	21,151 18	(3,910 32)	
CHARLES SCHWAB	ISHARES TR RUSSELL 2000	200	5/5/2009	11/5/2009	11,103 86	9,906 58	1,197.28	
CHARLES SCHWAB	ISHARES TR RUSSELL 2000	200	5/5/2009	11/5/2009	11 103 86	9,906 58	1,197.28	
CHARLES SCHWAB	ISHARES RUSSELL 2000 VALUE INDEX FUND	125	3/24/2009	11/5/2009	6,939 91	5,356 75	1,583 16	
CHARLES SCHWAB	ISHARES RUSSELL 2000 VALUE INDEX FUND	75	4/7/2009	11/5/2009	4,163 95	3,313 49	850.46	
CHARLES SCHWAB	ISHARES RUSSELL 2000 VALUE INDEX FUND	75	4/7/2009	11/5/2009	4 163 97	3,313 49	850 48	
CHARLES SCHWAB	SPDR TRUST SERIES 1	50	3/24/2009	11/5/2009	5,164 67	4,101 10	1,063.57	
CHARLES SCHWAB	SPDR TRUST SERIES 1	175	4/16/2009	11/5/2009	18,076 35	14,989 28	3,087 07	
CHARLES SCHWAB	SPDR TRUST SERIES 1	375	5/5/2009	11/5/2009	38,735 03	33,107 69	5 627 34	
CHARLES SCHWAB	SECTOR SPDR FINCL SELECT	500	7/31/2009	11/5/2009	6,938 38	5,756 54	1,181 84	
CHARLES SCHWAB	SECTOR SPDR FINCL SELECT	100	7/31/2009	11/5/2009	1,387 63	1,151.31	236.32	
CHARLES SCHWAB	SECTOR SPDR FINCL SELECT	700	7/31/2009	11/5/2009	9,713 32	8,059 15	1,654.17	
CHARLES SCHWAB	SECTOR SPDR FINCL SELECT	100	7/31/2009	11/5/2009	1,387 58	1,151 31	236 27	
CHARLES SCHWAB	SECTOR SPDR FINCL SELECT	100	7/31/2009	11/5/2009	1,387 62	1,151 31	236 31	
CHARLES SCHWAB	SECTOR SPDR FINCL SELECT	500	7/31/2009	11/5/2009	6,938.39	5 756 54	1,181 85	
CHARLES SCHWAB	ISHARES RUSSELL 2000 VALUE INDEX FUND	100	4/7/2009	11/5/2009	5,551 93	4,417 98	1,133.95	
CHARLES SCHWAB	ISHARES TR RUSSELL 2000	100	5/5/2009	11/5/2009	5,551 93	4,953 29	598 64	
CHARLES SCHWAB	ANADARKO PETROLEUM CORP	200	6/3/2009	12/17/2009	11,986 51	9,587 35	2,399.16	
CHARLES SCHWAB	ANADARKO PETROLEUM CORP	200	10/1/2008	12/17/2009	11,986 51	12,704 55	(718.04)	
CHARLES SCHWAB	ANADARKO PETROLEUM CORP	100	11/18/2008	12/17/2009	5 993 25	6,496 85	(503 60)	
CHARLES SCHWAB	CONOCOPHILLIPS	100	11/13/2009	12/17/2009	5,122 07	5,279 38	(157 31)	
CHARLES SCHWAB	CONOCOPHILLIPS	200	11/13/2009	12/17/2009	10,244 15	10,558 76	(314 61)	
CHARLES SCHWAB	CONOCOPHILLIPS	200	11/13/2009	12/17/2009	10,244 35	10,558 76	(314 41)	(42,090 90)
FIRST WILSHIRE CUST	BANK OF AMERICA CORP	0 5	1/2/2009	1/16/2009	6 91	11 12	(4 21)	
FIRST WILSHIRE CUST	ASCENO AQUISITION CORP	170	9/26/2008	1/27/2009	6 79	-	6 79	
FIRST WILSHIRE CUST	AMERICAN WATER WORKS CO INC	500	6/10/2008	3/4/2009	9,026 38	11,019 61	(1,993 23)	
FIRST WILSHIRE CUST	AMERICAN WATER WORKS CO INC	50	6/17/2008	3/4/2009	902 64	1,104 03	(201 39)	
FIRST WILSHIRE CUST	NOVATEL WIRELESS INC	1,000 00	3/28/2008	3/4/2009	5,245 03	10,166 20	(4,921 17)	
FIRST WILSHIRE CUST	PFIZER INC	1,100 00	7/28/2008	3/4/2009	13,434 21	21,061 19	(7,626.98)	
FIRST WILSHIRE CUST	PFIZER INC	300	7/30/2008	3/4/2009	3,663 87	5,729 66	(2,065.79)	
FIRST WILSHIRE CUST	BANK OF AMERICA CORP	359	1/2/2009	3/5/2009	1,159 82	7,982 06	(6,822.24)	
FIRST WILSHIRE CUST	CASH AMERICA INTERNATIONAL INC	150	1/9/2009	3/5/2009	1,993 00	4,404 66	(2,411 66)	
FIRST WILSHIRE CUST	CHINA FUND INC	100	1/21/2009	3/5/2009	1,353 99	1,571 70	(217 71)	
FIRST WILSHIRE CUST	CHINACAST EDUCATION CORP	600	10/1/2008	3/5/2009	1,508 33	1,561 96	(56.63)	
FIRST WILSHIRE CUST	GARMIN LTD	200	5/22/2008	3/5/2009	3,193 36	9,850 30	(6,656.94)	
FIRST WILSHIRE CUST	GARMIN LTD	50	7/31/2008	3/5/2009	788 34	2,337 85	(1,539 51)	
FIRST WILSHIRE CUST	GENERAL ELECTRIC	150	4/16/2008	3/5/2009	1,094 49	4,910 23	(3,815.74)	
FIRST WILSHIRE CUST	HEELYS INC	1,000,00	3/10/2008	3/5/2009	1,489 99	4,324 20	(2,834.21)	
FIRST WILSHIRE CUST	INNOSPEC INC	300	8/12/2008	3/5/2009	1,074 99	4,810 36	(3,735.37)	
FIRST WILSHIRE CUST	MILLICOM INTL CELLULAR SA	50	1/13/2009	3/5/2009	1,580 99	2,398 08	(817.09)	
FIRST WILSHIRE CUST	OWENS ILLINOIS INC	150	9/23/2008	3/5/2009	1,899 98	3,811,95	(1,911 97)	
FIRST WILSHIRE CUST	RENESOLA LTD ADR	200	8/4/2008	3/5/2009	425 99	3,190 72	(2,764 73)	
FIRST WILSHIRE CUST	RENT A CENTER	200	3/25/2008	3/5/2009	3,363 24	3,531 64	(168 40)	
FIRST WILSHIRE CUST	SUTRON CORP	655	3/12/2008	3/5/2009	2,625.94	4,457,85	(1,831 91)	
FIRST WILSHIRE CUST	ALLIED CAPITAL CORP CL A	2,000 00	12/17/2008	3/5/2009	1,376 59	3,903 70	(2,527 11)	
FIRST WILSHIRE CUST	ATLANTIC TELE-NETWORK INC	300	5/9/2008	3/5/2009	6,030 56	8,546 40	(2,515 84)	
FIRST WILSHIRE CUST	GARMIN LTD	200	7/31/2008	3/6/2009	3,254 98	9,351 41	(6,096 43)	
FIRST WILSHIRE CUST	GARMIN LTD	200	6/18/2008	3/6/2009	3,254 98	7,485,28	(4,230 30)	
FIRST WILSHIRE CUST	CHINA FIRE & SEC GROUP INC	200	3/14/2008	3/6/2009	1,220 11	819 43	400 68	
FIRST WILSHIRE CUST	NOKIA CORP SPON ADR	500	5/1/2008	3/24/2009	5,924 53	14,970 71	(9,046.18)	
FIRST WILSHIRE CUST	CHINACAST EDUCATION CORP	1,000,00	10/1/2008	7/1/2009	7,017 88	2,603 27	4,414.61	
FIRST WILSHIRE CUST	CHINACAST EDUCATION CORP	1,900 00	10/1/2008	7/2/2009	13,671 97	4,946.22	8,725.75	
FIRST WILSHIRE CUST	CHINA BIOLOGIC PRODS INC	2,000 00	5/5/2009	7/17/2009	7,458 84	7,030 51	428 33	
FIRST WILSHIRE CUST	SHINER INTERNATIONAL INC	2,200 00	11/28/2008	9/22/2009	3,894 44	2,264 41	1,630.03	
FIRST WILSHIRE CUST	CHINA FUND INC	800	1/21/2009	12/14/2009	21,684 25	12,573 57	9,110.68	(52,095 07)
ISI, Inc	GENERAL ELECTRIC	1,600 00	10/1/2008	1/20/2009	22,503 87	40,096,00	(17,592.13)	
ISI, Inc	AON CORP	500	11/17/2008	3/6/2009	18,497 89	19,991.35	(1,493 46)	

ISI, Inc	JACOBS ENGINEERING GROUP	400	11/10/2008	3/6/2009	12,462.57	15,246 92	(2,784 35)	
ISI, Inc	PEPSICO INC	400	1/7/2009	3/6/2009	19,084 77	22,275 12	(3,190 35)	
ISI, Inc	COMCAST CORP SPECIAL CL A	1,400 00	12/5/2008	3/6/2009	17,320 70	22,126 58	(4,805 88)	
ISI, Inc	GENERAL CABLE CP DE NEW	900	11/6/2008	6/12/2009	35,743 11	15,706 80	20,036,31	
ISI, Inc	CISCO SYSTEMS INC	1,350 00	3/23/2009	6/24/2009	25,767 59	22,204 80	3,562 79	
ISI, Inc	VERIZON COMMUNICATIONS	600	1/13/2009	7/7/2009	18,474 42	19,480 80	(1,006.38)	
ISI, Inc	MONSANTO CO	400	5/13/2009	8/14/2009	33,539 77	35,102 96	(1,563.19)	
ISI, Inc	AT&T INC	800	1/7/2009	9/1/2009	21,063 93	23,358 40	(2,294 47)	
ISI, Inc	PETROLEO BRASILEO SA PETROBRAS	400	5/4/2009	9/10/2009	16,708 20	13,575 12	3,133 08	
ISI, Inc	CISCO SYSTEMS INC	250	3/23/2009	9/10/2009	5,447,74	4,112 00	1,335 74	
ISI, Inc	CISCO SYSTEMS INC	1,600 00	3/27/2009	9/10/2009	34,865 50	26,972 80	7,892 70	
ISI, Inc	IBM	300	12/18/2008	9/10/2009	35,083 84	24,761 70	10,322,14	
ISI, Inc	IBM	160	3/27/2009	9/10/2009	21,050.31	17,803 01	3,247 30	
ISI, Inc	EXELON CORP	250	2/10/2009	10/15/2009	12,338.03	14,084 18	(1,746 15)	
ISI, Inc	COMCAST CORP SPECIAL CL A	2,000 00	9/8/2009	11/16/2009	29,832 43	31,039 60	(1,207 17)	
ISI, Inc	ITRON INC	450	5/13/2009	11/20/2009	28,428 97	22,035 73	6,393 24	18,239 77
NEUBERGER BERMAN	US TREASURY BILL DUE 03/19/09	300	9/18/2008	1/7/2009	29,836 20	322 80	29,513 40	
NEUBERGER BERMAN	BANK OF AMERICA CORP	400	10/23/2008	1/12/2009	5,522 48	9,538.36	(4,015 88)	
NEUBERGER BERMAN	US TREASURY BILL DUE 03/19/09	50,000 00	9/18/2008	1/13/2009	49,727 00	53,799 88	(4,072 88)	
NEUBERGER BERMAN	BANK OF AMERICA CORP 7 25% SERIES L	39	1/12/2009	1/22/2009	18,779 17	27,329 52	(8,550 35)	
NEUBERGER BERMAN	BERKSHIRE HATHAWAY INC	5	5/19/2008	2/25/2009	11,584 14	20,714 59	(9,130 45)	
NEUBERGER BERMAN	JP MORGAN CHASE & CO	400	6/13/2008	2/27/2009	8,074 59	15,396 85	(7,322 26)	
NEUBERGER BERMAN	SINO-FOREST CORP CL A	600	8/15/2008	2/27/2009	4,204 92	9,577 26	(5,372 34)	
NEUBERGER BERMAN	US TREASURY BILL DUE 03/19/09	445,000 00	9/18/2008	3/19/2009	442,570 30	478,818 92	(36,248 62)	
NEUBERGER BERMAN	CHINA SOUTH LOCOMOTIVE & ROLLING	25,000 00	11/5/2008	3/25/2009	11,254 93	9,135 95	2,118 98	
NEUBERGER BERMAN	ISHARES FTSE/XINHUA CHINA 25	300	10/16/2008	3/26/2009	7,974 41	7,739 25	235 16	
NEUBERGER BERMAN	ISHARES FTSE/XINHUA CHINA 25	400	10/16/2008	3/26/2009	10,632,54	12,291 16	(1,658 62)	
NEUBERGER BERMAN	ISHARES FTSE/XINHUA CHINA 25	100	10/20/2008	3/26/2009	2,658 14	2,810 30	(152 16)	
NEUBERGER BERMAN	ISHARES FTSE/XINHUA CHINA 25	250	11/14/2008	3/26/2009	6,645 34	6,687 90	(42 56)	
NEUBERGER BERMAN	CHINA NEPSTAR CHAIN DRUGSTORE	600	12/23/2008	3/26/2009	2,448 04	2,876 28	(428 24)	
NEUBERGER BERMAN	SOCIEDAD QUIMICA Y MINERA DE CHILE S	300	10/16/2008	3/26/2009	8,257 42	6,036 87	2,220 55	
NEUBERGER BERMAN	EMC CORP	300	5/1/2008	3/26/2009	3,488,17	4,740,03	(1,251 86)	
NEUBERGER BERMAN	VERISIGN INC	200	3/9/2009	3/26/2009	3,999 97	4,192 62	(192 65)	
NEUBERGER BERMAN	CLAYMORE/ALPHA SHS CHINA SMALL CAP	400	9/26/2008	3/26/2009	5,103 85	6,329 56	(1,225 71)	
NEUBERGER BERMAN	PHILIP MORRIS	250	11/12/2008	3/26/2009	9,582.22	11,007 15	(1,424 93)	
NEUBERGER BERMAN	CONSOL ENERGY INC	100	12/26/2008	3/26/2009	2,904 23	2,807,20	97 03	
NEUBERGER BERMAN	CONSOL ENERGY INC	300	1/9/2009	3/26/2009	8,712 70	11,037 75	(2,325 05)	
NEUBERGER BERMAN	CISCO SYSTEMS INC	350	2/11/2009	3/26/2009	5,731 21	5,930 96	(199 75)	
NEUBERGER BERMAN	DENBURY RESOURCES INC	200	8/12/2008	3/31/2009	3 326 74	4,829 88	(1,503 14)	
NEUBERGER BERMAN	DENBURY RESOURCES INC	200	8/12/2008	4/6/2009	3,047 66	4,829 88	(1,782 22)	
NEUBERGER BERMAN	ISHARES FTSE/XINHUA CHINA 25	400	11/14/2008	4/20/2009	13,035 10	10,700 64	2,334 46	
NEUBERGER BERMAN	ISHARES FTSE/XINHUA CHINA 25	700	12/11/2008	4/20/2009	22,811 43	20,889 30	1,922 13	
NEUBERGER BERMAN	US TREASURY BILL DUE 6/25/09	500,000 00	3/24/2009	5/6/2009	499,740 42	499,726 00	14 42	
NEUBERGER BERMAN	US TREASURY BILL DUE 6/25/09	75,000 00	3/31/2009	5/6/2009	74,961 06	74,975 48	(14 42)	
NEUBERGER BERMAN	CLAYMORE/ALPHA SHS CHINA SMALL CAP	300	9/26/2008	5/12/2009	5,445.52	4,747 17	698 35	
NEUBERGER BERMAN	CLAYMORE/ALPHA SHS CHINA SMALL CAP	150	10/7/2008	5/12/2009	2,722 76	2,243 60	479 16	
NEUBERGER BERMAN	VALE SA ADR	200	5/1/2009	5/12/2009	3,649 66	3,121 98	527 68	
NEUBERGER BERMAN	REXCAPITAL FINANCIAL HOLDINGS LTD	118,000 00	6/11/2008	5/15/2009	7,041 11	14,829 66	(7,788 55)	
NEUBERGER BERMAN	REXCAPITAL FINANCIAL HOLDINGS LTD	3,800 00	12/11/2008	5/15/2009	213 01	114 62	98 39	
NEUBERGER BERMAN	AIRMEDIA GROUP INC ADR	1,000 00	5/28/2009	6/4/2009	6,537 03	5,600 00	937 03	
NEUBERGER BERMAN	SINO-FOREST CORP CL A	100	12/4/2008	6/5/2009	1,218 44	524 36	694 08	
NEUBERGER BERMAN	CLAYMORE/ALPHA SHS CHINA SMALL CAP	100	10/7/2008	6/5/2009	2,144 08	1,495 73	648 35	
NEUBERGER BERMAN	E HOUSE CHINA HLDGS LTD	100	4/7/2009	6/5/2009	1,503 96	933 61	570,35	
NEUBERGER BERMAN	YINGLI GREEN ENERGY HLDG CO LTD	100	5/20/2009	6/5/2009	1,371 20	866 49	504 71	
NEUBERGER BERMAN	CHINA NEPSTAR CHAIN DRUGSTORE	400	12/23/2008	6/5/2009	1,860 87	1,917 52	(56.65)	
NEUBERGER BERMAN	MELCO PBL ENTERTAINMENT(MACAU) LTD	500	3/27/2009	6/5/2009	2,801 82	1,696 85	1,104 97	
NEUBERGER BERMAN	CHINA SOUTH LOCOMOTIVE & ROLLING	6,000 00	11/5/2008	6/5/2009	3,635 08	2,192 63	1,442 45	
NEUBERGER BERMAN	REXCAPITAL FINANCIAL HOLDINGS LTD	35,000 00	12/11/2008	6/8/2009	2,512.27	1,114 40	1,397 87	
NEUBERGER BERMAN	CHINA SOUTH LOCOMOTIVE & ROLLING	3,000 00	11/5/2008	6/26/2009	1,767 93	1,096 31	671 62	
NEUBERGER BERMAN	CHINA SOUTH LOCOMOTIVE & ROLLING	10,000 00	12/11/2008	6/26/2009	5,893 11	4,871 47	1,021 64	
NEUBERGER BERMAN	ISHARES MSCI BRAZIL INDX	100	4/7/2009	7/15/2009	4,913 02	4,203 08	709 94	
NEUBERGER BERMAN	CONSOL ENERGY INC	400	1/9/2009	8/4/2009	13 697 52	14,717 00	(1,019 48)	
NEUBERGER BERMAN	E HOUSE CHINA HLDGS LTD	250	4/7/2009	8/14/2009	5,020 47	2,334 03	2,686 44	
NEUBERGER BERMAN	CHINA NEPSTAR CHAIN DRUGSTORE	400	12/23/2008	8/17/2009	2,814 48	1,917 52	896 96	
NEUBERGER BERMAN	CHINA SOUTH LOCOMOTIVE & ROLLING	13,100 00	12/11/2008	9/14/2009	7,852 15	6,381.63	1,470 52	
NEUBERGER BERMAN	CENTRAL AFRICAN MINING & EXPLORATION	20,000 00	7/21/2009	9/29/2009	6,311 24	5,112 98	1,198 26	
NEUBERGER BERMAN	MELCO PBL ENTERTAINMENT(MACAU) LTD	1,500 00	5/1/2009	10/2/2009	10,510 69	6,167 42	4,343 27	
NEUBERGER BERMAN	POWERSHARES DB AGRICULTURAL FD	200	5/28/2009	10/9/2009	5,035 77	5,485 18	(449 41)	
NEUBERGER BERMAN	POWERSHARES DB AGRICULTURAL FD	200	6/9/2009	10/9/2009	5,035 77	5,611 80	(576 03)	
NEUBERGER BERMAN	POWERSHARES DB AGRICULTURAL FD	250	8/13/2009	10/9/2009	6,294 71	6,491 18	(196 47)	
NEUBERGER BERMAN	ISHARES S&P GLOBAL CLEAN ENERGY FUND	750	11/13/2008	10/15/2009	17 011 89	16,935 60	76 29	
NEUBERGER BERMAN	ALCON INC	50	5/29/2009	10/22/2009	7,279 62	5,167,97	2,111 65	
NEUBERGER BERMAN	ALCON INC	25	6/11/2009	10/22/2009	3,639 81	2,795 16	844 65	
NEUBERGER BERMAN	UNILEVER N VY SHS	200	7/23/2009	10/22/2009	6,229 65	5,184 04	1,045 61	
NEUBERGER BERMAN	CISCO SYSTEMS INC	350	2/11/2009	10/30/2009	8,336 71	5,930 96	2,405 75	
NEUBERGER BERMAN	MELCO PBL ENTERTAINMENT(MACAU) LTD	400	5/1/2009	11/9/2009	2,030 90	1,644 64	386 26	
NEUBERGER BERMAN	MELCO PBL ENTERTAINMENT(MACAU) LTD	300	6/26/2009	11/9/2009	1,523 18	1,408 74	114 44	
NEUBERGER BERMAN	MELCO PBL ENTERTAINMENT(MACAU) LTD	700	6/26/2009	11/12/2009	3,522 37	3,287 06	235 31	
NEUBERGER BERMAN	VALE SA ADR	400	5/1/2009	11/13/2009	11,502.06	6,243 96	5,258 10	
NEUBERGER BERMAN	CHINA NEPSTAR CHAIN DRUGSTORE	442	12/23/2008	11/23/2009	3,093.92	2,118 86	975 06	
NEUBERGER BERMAN	ISHARES MSCI JAPAN INDEX FUND	1,500 00	7/30/2009	11/24/2009	13,843 29	14,383 95	(540 66)	
NEUBERGER BERMAN	CHINA NEPSTAR CHAIN DRUGSTORE	858	12/23/2008	11/25/2009	5,965 09	4,113 08	1,852 01	
NEUBERGER BERMAN	CHINA NEPSTAR CHAIN DRUGSTORE	300	6/26/2009	11/25/2009	2,085 70	1,394 79	690 91	
NEUBERGER BERMAN	AMERICAN DAIRY INC	500	11/25/2009	12/15/2009	10,202 58	12,150 00	(1,947 42)	
NEUBERGER BERMAN	MARSH & MCLENNAN COS INC	500	6/10/2009	12/22/2009	10,941 91	9,913 67	1,028.24	
NEUBERGER BERMAN	US TREASURY BILL DUE 3/11/10	100,000 00	12/15/2009	12/29/2009	99,991 10	99,994 15	(3 05)	(21,909 36)
SCHMEIDLER CUSTODY	ROHM & HAAS CO	250	12/10/2008	1/20/2009	14,035.82	17,763 40	(3,727 58)	
SCHMEIDLER CUSTODY	ABBOTT LABORATORIES	250	6/20/2008	3/4/2009	11,991 31	14,899 58	(2,908.27)	
SCHMEIDLER CUSTODY	ROHM & HAAS CO	450	12/10/2008	4/3/2009	35,536 50	31,974 12	3,562.38	
SCHMEIDLER CUSTODY	NEWMONT MINING CORP	400	3/11/2009	5/5/2009	15,707,18	15,878 00	(170 82)	
SCHMEIDLER CUSTODY	PEABODY ENERGY CORP	500	10/22/2008	6/22/2009	15,417 45	16,754 45	(1,337,00)	
SCHMEIDLER CUSTODY	PEABODY ENERGY CORP	200	5/11/2009	6/22/2009	6,168.98	6,708 60	(539 62)	
SCHMEIDLER CUSTODY	BHP BILLITON LTD SPON ADR	500	5/14/2009	6/22/2009	26,899 31	26,508 20	391 11	
SCHMEIDLER CUSTODY	BHP BILLITON LTD SPON ADR	300	5/15/2009	6/22/2009	16,139 58	15,726 40	413 18	
SCHMEIDLER CUSTODY	NUCOR CORP	200	4/8/2009	6/23/2009	9,364 05	8,723 60	640 45	
SCHMEIDLER CUSTODY	BOEING CO	400	4/27/2009	6/26/2009	17,047 28	15,079 96	1,967 32	
SCHMEIDLER CUSTODY	BOEING CO	200	5/11/2009	6/26/2009	8,523 64	8,846 66	(323 02)	
SCHMEIDLER CUSTODY	BOEING CO	200	5/14/2009	6/26/2009	8,523.64	8,949 32	(425 68)	
SCHMEIDLER CUSTODY	MONSANTO CO	150	3/19/2009	6/30/2009	11,112.87	12,212 16	(1,099 29)	
SCHMEIDLER CUSTODY	MONSANTO CO	100	3/24/2009	6/30/2009	7,408.58	8,201 80	(793 22)	
SCHMEIDLER CUSTODY	MONSANTO CO	50	6/11/2009	6/30/2009	3,704 29	4,529 50	(825 21)	
SCHMEIDLER CUSTODY	MONSANTO CO	200	5/14/2009	6/30/2009	14,817 16	17,186 00	(2,368 84)	
SCHMEIDLER CUSTODY	MONSANTO CO	100	5/15/2009	6/30/2009	7,408 58	8,857,80	(1,449 22)	
SCHMEIDLER CUSTODY	CELGENE CORP	250	4/6/2009	7/29/2009	13,779.22	9,399 55	4,379 67	
SCHMEIDLER CUSTODY	CELGENE CORP	50	4/6/2009	8/11/2009	2,743 53	1,879 91	863.62	
SCHMEIDLER CUSTODY	CELGENE CORP	200	5/14/2009	8/11/2009	10,974,11	8,413 00	2,561 11	
SCHMEIDLER CUSTODY	POTASH CORP SASK INC	100	3/24/2009	8/14/2009	9,425 37	8,020 80	1,404 57	
SCHMEIDLER CUSTODY	POTASH CORP SASK INC	100	4/8/2009	8/14/2009	9,425 37	8,553,80	871 57	
SCHMEIDLER CUSTODY	POTASH CORP SASK INC	100	5/11/2009	8/14/2009	9,425 37	9,593 80	(168 43)	
SCHMEIDLER CUSTODY	POTASH CORP SASK INC	100	5/14/2009	8/14/2009	9,425 37	9,509 80	(84 43)	
SCHMEIDLER CUSTODY	POTASH CORP SASK INC	100	6/15/2009	8/14/2009	9,425 37	9,893 80	(468 43)	
SCHMEIDLER CUSTODY	WYETH	500	3/24/2009	10/19/2009	16,500 00	20,879 00	(4,379 00)	
SCHMEIDLER CUSTODY	WYETH	500	5/22/2009	10/19/2009	16,500 00	22,305 00	(5,805 00)	
SCHMEIDLER CUSTODY	ALPHA NAT RES INC	200	6/15/2009	10/26/2009	8,161 98	5,676 66	2,485 32	
SCHMEIDLER CUSTODY	APACHE CORP	100	5/14/2009	10/30/2009	9,852 93	8,202.80	1,650.13	
SCHMEIDLER CUSTODY	BANK OF AMERICA CORP	1,000 00	8/17/2009	10/30/2009	15,261 00	13,785,10	1,475 90	
SCHMEIDLER CUSTODY	BANK OF AMERICA CORP	500	6/19/2009	10/30/2009	7,630 50	6,532 55	1,097 95	
SCHMEIDLER CUSTODY	FREEPORT MCMORAN COPPER & GOLD	100	3/24/2009	10/30/2009	11,168 60	4,018 65	7,149 95	
SCHMEIDLER CUSTODY	WEINGARTEN REALTY INVESTORS	1,000 00	8/5/2009	10/30/2009	19,673 79	15,369 20	4,304 59	

	SCHMEIDLER CUSTODY	FREEPORT MCMORAN COPPER & GOLD	300	3/24/2009	11/2/2009	32,270.95	12,055.95	20,215.00	
	SCHMEIDLER CUSTODY	FREEPORT MCMORAN COPPER & GOLD	100	4/2/2009	11/2/2009	10,756.98	6,635.00	4,121.98	
	SCHMEIDLER CUSTODY	JP MORGAN CHASE & CO	500	3/30/2009	12/1/2009	20,988.25	13,812.15	7,176.10	
	SCHMEIDLER CUSTODY	JP MORGAN CHASE & CO	200	4/8/2009	12/3/2009	8,341.32	5,601.60	2,739.72	
	SCHMEIDLER CUSTODY	JP MORGAN CHASE & CO	300	6/16/2009	12/3/2009	12,511.99	10,468.00	2,043.99	
	SCHMEIDLER CUSTODY	BARRICK GOLD CORP	600	5/27/2009	12/11/2009	24,673.70	22,246.74	2,426.96	
	SCHMEIDLER CUSTODY	MORGAN STANLEY	1,000.00	9/25/2008	12/22/2009	29,208.44	32,285.70	(3,077.26)	
	SCHMEIDLER CUSTODY	ALLEGHENY TECHNOLOGIES INC	200	8/6/2009	12/23/2009	8,232.16	5,641.30	2,590.86	
	SCHMEIDLER CUSTODY	ALLEGHENY TECHNOLOGIES INC	500	8/6/2009	12/28/2009	21,097.95	14,103.25	6,994.70	53,577.81
	WHITNEY	OILSANDS QUEST INC	1,500.00	5/19/2008	1/2/2009	1,090.05	7,072.84	(5,982.79)	
	WHITNEY	OILSANDS QUEST INC	500	6/4/2008	1/2/2009	363.35	2,289.00	(1,925.65)	
	WHITNEY	VERIZON COMMUNICATIONS	250	4/3/2008	1/9/2009	8,207.59	7,841.75	365.84	
	WHITNEY	GDF SUEZ SPON ADR	572	7/28/2008	1/12/2009	26,189.46	24,869.74	1,319.72	
	WHITNEY	UNILEVER	300	3/6/2008	1/12/2009	7,046.96	9,424.75	(2,377.79)	
	WHITNEY	UNILEVER	250	4/7/2008	1/12/2009	5,872.47	8,548.99	(2,676.52)	
	WHITNEY	UNILEVER	200	4/28/2008	1/12/2009	4,697.97	6,565.99	(1,868.02)	
	WHITNEY	UNILEVER	250	11/18/2008	1/12/2009	5,872.47	5,507.99	364.48	
	WHITNEY	UNILEVER	500	12/2/2008	1/12/2009	11,744.93	10,882.99	861.94	
	WHITNEY	UNILEVER	1,000.00	1/12/2009	1/12/2009	23,489.87	23,540.00	(50.13)	
	WHITNEY	UNILEVER	100	1/12/2009	1/12/2009	2,349.09	2,354.00	(4.91)	
	WHITNEY	UNILEVER	700	1/12/2009	1/12/2009	16,443.61	16,478.99	(35.38)	
	WHITNEY	UNILEVER	900	1/12/2009	1/12/2009	21,141.78	21,176.91	(35.13)	
	WHITNEY	UNILEVER	600	1/12/2009	1/12/2009	14,091.93	14,117.94	(26.01)	
	WHITNEY	BOEING CO	200	8/28/2008	1/14/2009	8,829.55	12,777.99	(3,948.44)	
	WHITNEY	INGERSOLL RAND	500	11/3/2008	1/14/2009	9,718.45	8,657.99	1,060.46	
	WHITNEY	TRAVELERS COS INC	100	9/25/2008	1/14/2009	4,181.49	4,701.99	(520.50)	
	WHITNEY	TRAVELERS COS INC	250	11/17/2008	1/14/2009	10,453.73	9,932.99	520.74	
	WHITNEY	ULTRASHORT FINANCIAL PROSHARES	50	11/28/2008	1/16/2009	6,568.97	9,257.99	(2,689.02)	
	WHITNEY	ULTRASHORT FINANCIAL PROSHARES	25	12/5/2008	1/16/2009	3,284.48	3,757.99	(473.51)	
	WHITNEY	ULTRASHORT FINANCIAL PROSHARES	25	12/8/2008	1/16/2009	3,284.48	3,379.00	(94.52)	
	WHITNEY	ISHARES TRUST GS CORP BOND FUND	100	11/26/2008	1/20/2009	10,103.12	9,007.99	1,095.13	
	WHITNEY	ZIMMER HOLDINGS INC	150	6/23/2008	1/20/2009	6,035.92	10,570.00	(4,534.08)	
	WHITNEY	WEYERHAUSER CO	500	8/11/2008	1/20/2009	13,828.59	25,632.99	(11,804.40)	
	WHITNEY	WEYERHAUSER CO	250	8/22/2008	1/20/2009	6,914.30	12,757.97	(5,843.67)	
	WHITNEY	KIMBERLY CLARK CORP	300	12/22/2008	1/20/2009	15,370.92	15,333.55	37.37	
	WHITNEY	KIMBERLY CLARK CORP	200	1/12/2009	1/20/2009	10,247.28	10,325.59	(78.31)	
	WHITNEY	KIMBERLY CLARK CORP	100	1/14/2009	1/20/2009	5,123.64	5,067.99	55.65	
	WHITNEY	MEDCO HEALTH SOLUTIONS INC	500	12/17/2008	1/20/2009	20,654.89	20,007.99	646.90	
	WHITNEY	GENERAL ELECTRIC	200	1/28/2008	1/20/2009	2,832.47	6,754.32	(3,921.85)	
	WHITNEY	GENERAL ELECTRIC	500	6/19/2008	1/20/2009	7,081.17	14,507.99	(7,426.82)	
	WHITNEY	GENERAL ELECTRIC	250	6/22/2008	1/20/2009	3,540.58	7,132.54	(3,591.96)	
	WHITNEY	GENERAL ELECTRIC	50	9/17/2008	1/20/2009	708.12	1,326.60	(618.48)	
	WHITNEY	VECTREN CORP	500	12/10/2008	1/20/2009	12,639.43	12,007.99	631.44	
	WHITNEY	ULTRASHORT S&P 500 PROSHARES	200	1/6/2009	1/20/2009	16,062.60	14,007.99	2,054.61	
	WHITNEY	PHILIP MORRIS	200	8/26/2008	1/20/2009	8,250.96	10,795.33	(2,544.37)	
	WHITNEY	BERRY PETROLEUM CO CL A	767	12/11/2008	1/20/2009	5,815.77	5,485.51	330.26	
	WHITNEY	CVS CORP	250	8/18/2008	1/20/2009	6,622.46	9,476.40	(2,853.94)	
	WHITNEY	HATTERAS FINANCIAL CORP	500	12/3/2008	1/20/2009	13,216.88	12,607.99	608.89	
	WHITNEY	SECTOR SPDR FINCL SELECT	300	4/25/2008	1/20/2009	3,174.32	7,702.57	(4,528.25)	
	WHITNEY	SECTOR SPDR FINCL SELECT	250	5/12/2008	1/20/2009	2,645.26	6,645.02	(3,999.76)	
	WHITNEY	SECTOR SPDR FINCL SELECT	350	5/13/2008	1/20/2009	3,703.37	9,194.79	(5,491.42)	
	WHITNEY	ISHARES S&P GLOBAL 100 INDEX FUND	100	1/9/2009	1/20/2009	4,549.17	5,100.46	(551.29)	
	WHITNEY	PHILLIP MORRIS	500	4/2/2008	1/21/2009	20,551.89	23,056.15	(2,504.26)	
	WHITNEY	MICROSOFT CORP	300	4/30/2008	1/21/2009	5,578.48	8,929.95	(3,351.47)	
	WHITNEY	ALLEGHENY TECHNOLOGIES INC	500	12/3/2008	1/21/2009	12,002.54	11,307.94	694.60	
	WHITNEY	ALLEGHENY TECHNOLOGIES INC	600	12/4/2008	1/21/2009	12,002.54	10,507.99	1,494.55	
	WHITNEY	AQUA AMERICA INC	500	12/16/2008	1/21/2009	9,714.45	9,602.99	111.46	
	WHITNEY	CVS CORP	250	8/18/2008	1/21/2009	6,545.57	9,476.40	(2,930.83)	
	WHITNEY	CVS CORP	500	9/18/2008	1/21/2009	13,091.13	18,507.79	(5,416.66)	
	WHITNEY	CVS CORP	250	10/16/2008	1/21/2009	6,545.57	7,620.49	(1,074.92)	
	WHITNEY	ULTRASHORT FINANCIAL PROSHARES	25	12/8/2008	1/21/2009	3,623.08	3,379.00	244.08	
	WHITNEY	ULTRASHORT FINANCIAL PROSHARES	30	12/10/2008	1/21/2009	4,347.69	3,705.49	642.20	
	WHITNEY	ULTRASHORT FINANCIAL PROSHARES	50	12/19/2008	1/21/2009	7,246.15	5,748.99	1,497.16	
	WHITNEY	GABELLI GLB GLD NAT RES & IN	1,000.00	12/24/2008	1/22/2009	13,531.93	12,907.99	623.94	
	WHITNEY	QUALCOMM INC	500	1/12/2009	1/22/2009	17,776.96	17,697.99	78.97	
	WHITNEY	HATTERAS FINANCIAL CORP	200	1/22/2009	1/23/2009	5,096.77	5,232.00	(135.23)	
	WHITNEY	HATTERAS FINANCIAL CORP	300	1/22/2009	1/23/2009	7,645.16	7,852.99	(207.83)	
	WHITNEY	MOSAIC CO	500	11/10/2008	2/3/2009	18,452.50	19,632.99	(1,180.49)	
	WHITNEY	PETROHAWK ENERGY CORP	400	7/28/2008	2/4/2009	7,800.00	13,527.95	(5,727.95)	
	WHITNEY	STERIS CORPORATION	500	12/15/2008	2/4/2009	13,227.93	13,257.99	(30.06)	
	WHITNEY	ISHARES NASDAQ BIOTECHNOLOGY INDEX	100	11/10/2008	2/4/2009	7,073.37	7,127.99	(54.62)	
	WHITNEY	ISHARES TRUST GS CORP BOND FUND	100	1/8/2009	2/4/2009	9,990.46	10,061.99	(71.53)	
	WHITNEY	CATERPILLAR INC	250	8/18/2008	2/4/2009	7,646.96	17,189.74	(9,542.78)	
	WHITNEY	GENERAL CABLE CP DE NEW	500	11/5/2008	2/4/2009	8,197.96	7,902.99	294.97	
	WHITNEY	MOSAIC CO	300	1/23/2009	2/4/2009	10,678.44	9,814.79	863.65	
	WHITNEY	MOSAIC CO	163	1/23/2009	2/4/2009	5,796.40	5,332.70	463.70	
	WHITNEY	MOSAIC CO	37	1/23/2009	2/4/2009	1,317.19	1,210.49	106.70	
	WHITNEY	NOKIA CORP SPON ADR	300	11/17/2008	2/4/2009	3,658.18	3,886.96	(228.78)	
	WHITNEY	NOKIA CORP SPON ADR	200	11/17/2008	2/4/2009	2,438.79	2,584.00	(145.21)	
	WHITNEY	COVIDIEN LTD	300	2/5/2009	2/9/2009	11,977.24	11,418.49	558.75	
	WHITNEY	GENERAL CABLE CP DE NEW	500	11/12/2008	2/9/2009	8,704.96	7,457.99	1,246.97	
	WHITNEY	HSBC FINANCE CORP 6% 11/30/33	351	12/3/2008	2/9/2009	6,450.37	5,814.66	635.71	
	WHITNEY	AMERISAFE INC	200	2/11/2009	2/13/2009	3,485.99	3,907.20	(421.21)	
	WHITNEY	AMERISAFE INC	300	2/11/2009	2/13/2009	5,228.97	5,860.79	(631.82)	
	WHITNEY	WAL MART STORES INC	200	11/19/2008	2/17/2009	9,620.95	10,727.99	(1,107.04)	
	WHITNEY	WAL MART STORES INC	200	11/24/2008	2/17/2009	9,620.95	10,387.99	(767.04)	
	WHITNEY	WAL MART STORES INC	100	12/17/2008	2/17/2009	4,810.47	5,472.99	(662.52)	
	WHITNEY	ACTIVISION INC	500	9/24/2008	2/18/2009	4,532.18	8,408.40	(3,876.22)	
	WHITNEY	MIDCAP SPFR TRUST SERIES I	100	10/1/2008	2/18/2009	8,974.29	13,600.96	(4,626.67)	
	WHITNEY	HSBC FINANCE CORP 6% 11/30/33	100	12/3/2008	2/18/2009	1,781.99	1,656.60	125.39	
	WHITNEY	HSBC FINANCE CORP 6% 11/30/33	49	12/3/2008	2/18/2009	886.89	811.73	75.16	
	WHITNEY	JP MORGAN CHASE & CO	100	4/9/2008	2/19/2009	2,555.43	4,521.45	(1,966.02)	
	WHITNEY	WORLD FUEL SVCS CORP	250	2/9/2009	2/20/2009	7,256.96	8,537.74	(1,280.78)	
	WHITNEY	AMGEN INC	200	1/14/2009	2/23/2009	11,496.82	11,687.99	(191.17)	
	WHITNEY	AMGEN INC	100	1/22/2009	2/23/2009	5,748.41	5,707.99	40.42	
	WHITNEY	AMGEN INC	100	1/22/2009	2/23/2009	5,748.41	5,738.75	11.66	
	WHITNEY	AMGEN INC	100	1/28/2009	2/23/2009	5,748.41	5,361.59	386.82	
	WHITNEY	HARSCO CORP	50	4/14/2008	2/23/2009	1,179.39	2,951.60	(1,772.21)	
	WHITNEY	HARSCO CORP	100	4/16/2008	2/23/2009	2,358.79	5,757.99	(3,399.20)	
	WHITNEY	HARSCO CORP	100	6/9/2008	2/23/2009	2,358.79	6,266.83	(3,908.04)	
	WHITNEY	ABB LTD	500	3/11/2008	2/23/2009	6,030.47	12,882.24	(6,851.77)	
	WHITNEY	ABB LTD	1,000.00	4/9/2008	2/23/2009	12,060.93	27,476.99	(15,416.06)	
	WHITNEY	ABB LTD	300	5/2/2008	2/23/2009	3,618.28	9,091.69	(5,473.41)	
	WHITNEY	CLIFFS NATURAL RESOURCES INC	100	3/5/2008	2/23/2009	2,303.39	5,954.00	(3,650.61)	
	WHITNEY	CLIFFS NATURAL RESOURCES INC	200	3/12/2008	2/23/2009	4,600.78	11,207.99	(6,601.21)	
	WHITNEY	CLIFFS NATURAL RESOURCES INC	200	3/25/2008	2/23/2009	4,606.78	11,243.99	(6,637.21)	
	WHITNEY	HUANENG POWER INTERNATIONAL	200	2/5/2009	2/24/2009	5,591.99	5,527.99	64.00	
	WHITNEY	NOVO NORDISK	200	10/24/2008	2/24/2009	10,221.95	9,853.20	368.75	
	WHITNEY	HUMANA INC	250	2/4/2009	2/25/2009	9,950.08	9,507.99	442.09	
	WHITNEY	YINGLI GREEN ENERGY HLDG CO LTD	600	4/25/2008	2/25/2009	1,987.49	11,857.99	(9,870.50)	
	WHITNEY	NORTHERN OIL & GAS INC	400	6/11/2008	2/25/2009	1,176.00	5,790.39	(4,614.39)	
	WHITNEY	NORTHERN OIL & GAS INC	100	6/11/2008	2/25/2009	294.99	1,447.60	(1,152.61)	
	WHITNEY	COMPUTER SCIENCES CORP	150	6/6/2008	2/25/2009	5,481.27	7,263.00	(1,781.73)	
	WHITNEY	COMPUTER SCIENCES CORP	100	6/25/2008	2/25/2009	3,654.18	4,782.89	(1,128.71)	
	WHITNEY	AUTOMATIC DATA PROCESSING INC	200	1/12/2009	2/25/2009	7,103.97	8,007.99	(904.02)	
	WHITNEY	AUTOMATIC DATA PROCESSING INC	200	1/14/2009	2/25/2009	7,103.97	7,847.99	(744.02)	
	WHITNEY	CVR ENERGY INC	200	3/5/2008	2/25/2009	923.24	5,666.00	(4,742.76)	
	WHITNEY	CVR ENERGY INC	300	3/5/2008	2/25/2009	1,384.85	8,503.99	(7,119.14)	
	WHITNEY	AGNICO EAGLE MINES LTD	250	2/3/2009	2/25/2009	13,359.43	12,816.74	542.69	

WHITNEY	CHICAGO MERCANTILE EXCHANGE	120	6/6/2008	2/25/2009	23,074 11	75,328 46	(52,254 35)
WHITNEY	3M CO	250	12/4/2008	2/25/2009	11,692 19	16,007 99	(4,315 80)
WHITNEY	BLACKROCK DEBT STRATEGIES FD INC	400	5/18/2008	2/25/2009	789 33	2,314.12	(1,524.79)
WHITNEY	BLACKROCK DEBT STRATEGIES FD INC	600	5/18/2008	2/25/2009	1,184 00	3,471 17	(2,287 17)
WHITNEY	L-3 COMMUNICATIONS HOLDINGS INC	250	2/23/2009	2/25/2009	18,941 90	18,945.49	(3.59)
WHITNEY	BIOGEN IDEC INC	500	2/19/2009	3/3/2009	24,491 87	26,149 99	(1,658.12)
WHITNEY	CEPHALON INC	500	2/17/2009	3/3/2009	36,011 85	38,807 99	(2,796.14)
WHITNEY	NOVO NORDISK	300	10/24/2008	3/5/2009	13,805 43	14,779 79	(974 36)
WHITNEY	POLARIS INDUSTRIES INC	250	2/12/2009	3/5/2009	4,142 98	5,330.49	(1,187 51)
WHITNEY	QUALITY SYSTEMS INC	250	2/4/2009	3/5/2009	9,129 45	9,257.99	(128 54)
WHITNEY	LINEAR TECHNOLOGY CORP	500	7/23/2008	3/5/2009	10,523 95	16,691 74	(6,167 79)
WHITNEY	JP MORGAN CHASE & CO	200	4/9/2008	3/5/2009	4,228 80	9,042.91	(4,814 11)
WHITNEY	JP MORGAN CHASE & CO	300	8/15/2008	3/5/2009	6,343 20	11,632.99	(5,289,79)
WHITNEY	MARVEL ENTERTAINMENT INC	600	8/15/2008	3/5/2009	12,096 94	16,932.99	(4,836 05)
WHITNEY	CATERPILLAR INC	100	8/28/2008	3/5/2009	2,205 17	6,853.54	(4,648 37)
WHITNEY	CATERPILLAR INC	100	1/29/2009	3/5/2009	2,205 17	3,226 60	(1,021 43)
WHITNEY	CONTANGO OIL & GAS CO	250	10/17/2008	3/5/2009	8,371 21	12,331 66	(3,960 45)
WHITNEY	APPLE COMPUTER	100	6/18/2008	3/5/2009	8,833 92	17,028.31	(8,194.39)
WHITNEY	BURLINGTON NORTHERN SANTA FE CORP	250	11/10/2008	3/5/2009	13,719 05	22,007 99	(8,288 94)
WHITNEY	BURLINGTON NORTHERN SANTA FE CORP	100	11/18/2008	3/5/2009	5,487 62	7,982.99	(2,495 37)
WHITNEY	BURLINGTON NORTHERN SANTA FE CORP	150	12/17/2008	3/5/2009	8,231 43	10,507 99	(2,276 56)
WHITNEY	ALTRIA GROUP INC	500	4/2/2008	3/5/2009	7,522.51	10,118 16	(2,595 65)
WHITNEY	ATWOOD OCEANICS INC	400	3/17/2008	3/5/2009	5,498 58	17,707 99	(12,209 41)
WHITNEY	3M CO	250	12/4/2008	3/5/2009	10,777 19	16,252 00	(5,474 81)
WHITNEY	CPFL ENERGIA SA	400	5/7/2008	3/5/2009	15,091 96	30,527 99	(15,436 03)
WHITNEY	EMERSON ELECTRIC CO	500	6/11/2008	3/5/2009	12,637 28	28,542.84	(15,905.56)
WHITNEY	DUKE ENERGY CORP	530	7/22/2008	3/5/2009	6,875 49	8,971 25	(2,095 76)
WHITNEY	DUKE ENERGY CORP	470	9/15/2008	3/5/2009	6,097 14	8,443.96	(2,346 82)
WHITNEY	ENTERPRISE GP HOLDINGS LP	500	5/27/2008	3/5/2009	9,417 95	15,942.99	(6,525 04)
WHITNEY	HECLA MINING CO	1,000 00	4/3/2008	3/5/2009	1,270 49	10,907 99	(9,637 50)
WHITNEY	HECLA MINING CO	600	6/9/2008	3/5/2009	762 29	5,144 42	(4,382 13)
WHITNEY	HECLA MINING CO	900	6/9/2008	3/5/2009	1,135.00	7,716.62	(6,581,62)
WHITNEY	GENERAL MILLS INC	300	11/5/2008	3/5/2009	15,736.71	20,257 99	(4,521.28)
WHITNEY	GENERAL MILLS INC	100	11/17/2008	3/5/2009	5,242 98	6,442.99	(1,200 01)
WHITNEY	GENERAL MILLS INC	100	- 11/21/2008	3/5/2009	5,242 98	6,502 99	(1,260 01)
WHITNEY	GENERAL MILLS INC	100	12/2/2008	3/5/2009	5,242 98	6,257 99	(1,015 01)
WHITNEY	GENERAL MILLS INC	100	12/12/2008	3/5/2009	5,242 98	6,107.99	(865 01)
WHITNEY	INTEL CORP	300	10/17/2008	3/5/2009	3,718 28	4,768 48	(1,050 20)
WHITNEY	HJ HEINZ CO	250	5/7/2008	3/5/2009	7,979 71	11,854 00	(3,874 29)
WHITNEY	CRANE CO	250	2/9/2009	3/5/2009	3,517 02	4,646 99	(1,129 97)
WHITNEY	VANGUARD SPECIALIZED	500	12/16/2008	3/6/2009	15,772 71	19,942 99	(4,170.28)
WHITNEY	CF INDUSTRIES HOLDINGS INC	400	3/11/2009	3/16/2009	26,640 66	24,724.99	1,915,67
WHITNEY	CF INDUSTRIES HOLDINGS INC	100	3/11/2009	3/16/2009	6,660 16	6,181.00	479 16
WHITNEY	WAL MART STORES INC	300	1/26/2009	3/18/2009	14,695 12	14,649 00	46 12
WHITNEY	WAL MART STORES INC	200	1/26/2009	3/18/2009	9,796 75	9,771 99	24 76
WHITNEY	POTASH CORP SASK INC	300	3/17/2009	3/18/2009	22,668 88	22,327 99	340 89
WHITNEY	MACY'S INC	1,000 00	3/17/2009	3/18/2009	8,042.36	7,657 99	384 37
WHITNEY	PETAQUILLA COPPER LTD	5,300 00	9/25/2008	3/19/2009	9,448 18	11,344 69	(1,896 51)
WHITNEY	MOSAIC CO	50	3/17/2009	3/30/2009	2,299 99	2,131 50	168 49
WHITNEY	MOSAIC CO	150	3/17/2009	3/30/2009	6,926 38	6,394 50	531 88
WHITNEY	MOSAIC CO	100	3/17/2009	3/30/2009	4,617 57	4,269 99	347 58
WHITNEY II	DEAN FOODS CO	600	3/30/2009	4/2/2009	10,799 93	11,881 79	(1,081.86)
WHITNEY II	DEAN FOODS CO	400	3/30/2009	4/2/2009	7,195 96	7,921 20	(725 24)
WHITNEY II	ORACLE CORP	500	3/16/2009	4/2/2009	8,721,01	7,407 99	1,313,02
WHITNEY II	DPL INC	500	10/14/2008	4/2/2009	11,127 19	11,507 99	(380 80)
WHITNEY II	PPG INDUSTRIES INC	250	4/2/2009	4/2/2009	9,099 70	9,142.74	(43 04)
WHITNEY II	MOSAIC CO	500	3/30/2009	4/6/2009	21,806 88	21,877 59	(70 71)
WHITNEY II	BROADCOM CORP CL A	1,000 00	4/6/2009	4/6/2009	20,741 89	19,997 99	743 90
WHITNEY II	IBERDROLA SA	15	7/11/2008	4/7/2009	107 13	198 31	(91 18)
WHITNEY II	SYNIVERSE HOLDINGS INC	1,000 00	3/25/2009	4/8/2009	18,684 91	18,407 99	276 92
WHITNEY II	FLOWSERVE CORP	500	4/13/2009	4/13/2009	29,968 23	30,029 99	(61 76)
WHITNEY II	BRISTOL MYERS SQUIBB CO	500	3/16/2009	4/14/2009	10,161 94	9,932.99	228 95
WHITNEY II	CURRENCYSHARES CANADIAN DOLLAR TRUST	300	3/16/2009	4/14/2009	24,201 38	23,455.99	745 39
WHITNEY II	RESEARCH IN MOTION LTD	100	2/3/2009	4/14/2009	6,125 85	5,552 99	572 86
WHITNEY II	RESEARCH IN MOTION LTD	100	3/30/2009	4/14/2009	6,125 85	4,346 98	1,778 87
WHITNEY II	BANCO ITAU HLDG FINANCEIRA S AD	0 05	4/8/2009	4/15/2009	0 67	0 67	-
WHITNEY II	ISHARES LEHMAN US TREAS INF PR SECS	31	1/23/2009	4/22/2009	3,136 09	3,091 44	44 65
WHITNEY II	ISHARES LEHMAN US TREAS INF PR SECS	35	1/23/2009	4/22/2009	3,540.76	3,489 52	51 23
WHITNEY II	ISHARES LEHMAN US TREAS INF PR SECS	134	1/23/2009	4/22/2009	13,556 00	13,373.15	182 85
WHITNEY II	ACI WORLDWIDE INC	554	4/22/2009	4/24/2009	9,988 36	11 084 43	(1,096 07)
WHITNEY II	ACI WORLDWIDE INC	446	4/22/2009	4/24/2009	8,037 64	8,923 56	(885 92)
WHITNEY II	SPDR GOLD TRUST	100	8/15/2008	4/28/2009	8,903 10	7,573 99	1,329 11
WHITNEY II	SPDR GOLD TRUST	100	10/8/2008	4/28/2009	8,903 10	8,167 99	735,11
WHITNEY II	SPDR GOLD TRUST	99	12/24/2008	4/28/2009	8,814 07	8,143.73	670 34
WHITNEY II	AGNICO EAGLE MINES LTD	200	3/23/2009	4/28/2009	9,291 77	9,311 99	(20 22)
WHITNEY II	STRYKER CORP	250	3/23/2009	4/28/2009	9,313.47	8,235,24	1,078 23
WHITNEY II	STRYKER CORP	250	4/1/2009	4/28/2009	9,313 47	8,595 24	718 23
WHITNEY II	BCE INC	500	3/27/2009	4/28/2009	10,556 73	9,707 99	848 74
WHITNEY II	FMC TECHNOLOGIES INC	500	4/1/2009	5/6/2009	17,092 07	16,037 99	1,054 08
WHITNEY II	CONN'S INC	1,000 00	4/28/2009	5/6/2009	16,054 69	15,767 99	286 70
WHITNEY II	BAXTER INTERNATIONAL INC	250	10/24/2008	5/8/2009	12,379 69	15,632.99	(3,253 30)
WHITNEY II	LINDSAY MFG CO	200	12/26/2008	5/11/2009	7,893.80	6,467 20	1,426 60
WHITNEY II	MARVEL ENTERTAINMENT INC	100	8/18/2008	5/11/2009	3,311 91	3,277 66	34 25
WHITNEY II	MARVEL ENTERTAINMENT INC	200	8/18/2008	5/11/2009	6,619 83	6,555 33	64 50
WHITNEY II	MARVEL ENTERTAINMENT INC	200	8/28/2008	5/11/2009	6,619 83	6,575 93	43 90
WHITNEY II	MARVEL ENTERTAINMENT INC	200	10/8/2008	5/11/2009	6,619 83	6,496.39	123 44
WHITNEY II	MARVEL ENTERTAINMENT INC	50	10/8/2008	5/11/2009	1,655 46	1,624 10	31 36
WHITNEY II	MARVEL ENTERTAINMENT INC	50	10/20/2008	5/11/2009	1,655 46	1,423 50	231 96
WHITNEY II	MARVEL ENTERTAINMENT INC	18	10/20/2008	5/11/2009	595 60	512.46	83 14
WHITNEY II	MARVEL ENTERTAINMENT INC	182	10/20/2008	5/11/2009	6,022 23	5,194 99	827.24
WHITNEY II	MERCADOLIBRE INC	500	5/11/2009	5/11/2009	14,341.64	14,403 00	(61 36)
WHITNEY II	ITC HLDGS CORP	295	4/27/2009	5/11/2009	12,706 31	12,619 24	87 07
WHITNEY II	ITC HLDGS CORP	5	4/27/2009	5/11/2009	215 36	213 65	1 71
WHITNEY II	QIAGEN NV	300	5/1/2009	5/11/2009	4,848 48	4,833,00	15 48
WHITNEY II	QIAGEN NV	700	5/1/2009	5/11/2009	11,313 11	11,277 99	35 12
WHITNEY II	AMERON INTERNATIONAL CORP	250	12/18/2008	5/11/2009	14,626 77	14,482.99	143 78
WHITNEY II	AMERON INTERNATIONAL CORP	200	2/4/2009	5/11/2009	11,701 41	9,957,99	1,743 42
WHITNEY II	AMERON INTERNATIONAL CORP	250	2/13/2009	5/11/2009	14,626 77	13,195 49	1,431 28
WHITNEY II	SUNTECH POWER HOLDINGS CO LTD	1,000 00	11/10/2008	5/12/2009	16,998 57	17,007,99	(9 42)
WHITNEY II	MERCADOLIBRE INC	500	5/11/2009	5/12/2009	11,991 70	14,403 00	(2,411.30)
WHITNEY II	SYMANTEC CORP	1,000 00	4/21/2009	5/12/2009	14,981 62	16,407 99	(1,426 37)
WHITNEY II	HUNTINGTON BANCSHARES INC	1,000 00	4/30/2009	5/15/2009	4,911,88	3,004 99	1,906 89
WHITNEY II	BANCO ITAU HLDG FINANCEIRA S AD	875	4/8/2009	5/18/2009	11,716 96	11,692 04	24 92
WHITNEY II	AFFILIATED COMPUTER SERVICES	500	5/8/2009	5/18/2009	21,991 94	24,304 00	(2,312.06)
WHITNEY II	ADVENT SOFTWARE INC	500	5/11/2009	5/18/2009	15,839 59	17,726 00	(1,886 41)
WHITNEY II	ADVENT SOFTWARE INC	400	5/11/2009	5/18/2009	12,671 67	14,194 39	(1,522 72)
WHITNEY II	ADVENT SOFTWARE INC	100	5/11/2009	5/18/2009	3,160 92	3,548,60	(387,68)
WHITNEY II	INTREPID POTASH INC	1,000,00	4/15/2009	5/19/2009	26,041 74	21,007 99	5,033 75
WHITNEY II	ENERGY SERVICES INC	1,000 00	4/9/2009	5/19/2009	13,931 65	13,387,99	543 66
WHITNEY II	NUCOR CORP	500	3/20/2009	5/19/2009	19,602 05	16,267 99	3,334 06
WHITNEY II	KELLOGG CO	500	3/18/2009	5/19/2009	21,388 86	18,407,99	2,976 87
WHITNEY II	WASTE MANAGEMENT INC	500	3/10/2009	5/19/2009	13,456 66	12,007 99	1,448 67
WHITNEY II	NOVO NORDISK	250	12/15/2008	5/19/2009	12,609 77	12,507 99	101 78
WHITNEY II	NOVO NORDISK	100	1/2/2009	5/19/2009	5,043 91	5,202.99	(159 08)
WHITNEY II	NOVO NORDISK	100	1/14/2009	5/19/2009	5,043 91	5,404 00	(360 09)
WHITNEY II	NOVO NORDISK	100	1/14/2009	5/19/2009	5,034 88	5,404 00	(369 12)
WHITNEY II	UNITED STATES OIL FUND LP	350	1/29/2009	5/26/2009	11,776 80	11,291 99	484 81
WHITNEY II	ULTRASHORT FINANCIAL PROSHARES	100	3/19/2009	5/26/2009	4,421 23	14,090 00	(9,668.77)
WHITNEY II	ULTRASHORT FINANCIAL PROSHARES	100	4/14/2009	5/26/2009	4,421 23	8,781,99	(4,360 76)

WHITNEY II	CONOCOPHILLIPS	100	2/5/2009	5/28/2009	4,462 66	4,563 69	(101.03)
WHITNEY II	CONOCOPHILLIPS	500	2/6/2009	5/28/2009	22,313 32	23,147 44	(834 12)
WHITNEY II	L-3 COMMUNICATIONS HOLDINGS INC	150	5/18/2009	6/8/2009	11,106 83	11,212 99	(106 16)
WHITNEY II	LINDSAY MFG CO	300	12/26/2008	6/10/2009	10,389 94	9,700 79	689 15
WHITNEY II	LINDSAY MFG CO	200	4/23/2009	6/10/2009	6,926 62	6,791 99	134 63
WHITNEY II	TARGET CORP	500	6/1/2009	6/10/2009	20,317 48	20,007 99	309 49
WHITNEY II	NUCOR CORP	150	5/18/2009	6/10/2009	7,118 32	6,001 99	1,116 33
WHITNEY II	BEST BUY CO INC	450	3/19/2009	6/10/2009	16,886 37	13,372.19	3,514 18
WHITNEY II	TENET HEALTHCARE CORP	2,000 00	5/27/2009	6/10/2009	7,252 02	6,467 79	784 23
WHITNEY II	OLIN CORP	1,000 00	5/15/2009	6/10/2009	13,453 66	12,657 99	795 67
WHITNEY II	BJ SERVICES CO	573	4/14/2009	6/22/2009	7,979 42	5,734 58	2,244 84
WHITNEY II	BJ SERVICES CO	427	4/14/2009	6/22/2009	5,947 95	4,273.41	1,674 54
WHITNEY II	UNILEVER	400	1/20/2009	6/22/2009	9,539 76	9,003.20	536 56
WHITNEY II	UNILEVER	350	1/20/2009	6/22/2009	8,354 63	7,877 80	476 83
WHITNEY II	AUTOZONE INC	200	6/1/2009	6/22/2009	31,472 60	31,007 99	464 61
WHITNEY II	SYNGENTA AGADR	500	4/29/2009	6/24/2009	23,987 19	21,007 99	2,979.20
WHITNEY II	LA-Z-BOY INC	1,400 00	6/12/2009	6/30/2009	6,250 12	4,403 99	1,846 13
WHITNEY II	SUPERVALU INC	500	2/24/2009	7/1/2009	6,776 98	8,904 00	(2,127.02)
WHITNEY II	FORTUNE BRANDS INC	500	3/24/2009	7/1/2009	17,591 70	11,828.75	5,762 95
WHITNEY II	BT GROUP PLC	500	7/2/2008	7/1/2009	8,311 99	19,749 00	(11,437 01)
WHITNEY II	CISCO SYSTEMS INC	500	10/20/2008	7/1/2009	9,511 36	8,757,99	753 37
WHITNEY II	CISCO SYSTEMS INC	500	10/24/2008	7/1/2009	9,511 36	9,007 99	503 37
WHITNEY II	CATERPILLAR INC	400	1/29/2009	7/8/2009	12,797 27	12,906 39	(109 12)
WHITNEY II	CATERPILLAR INC	100	5/20/2009	7/8/2009	3,199 32	3,626 60	(427 28)
WHITNEY II	JP MORGAN CHASE & CO	500	6/3/2009	7/9/2009	15,966 59	18,102 44	(2,135 85)
WHITNEY II	QUALCOMM INC	250	5/18/2009	7/10/2009	10,944 22	10,007,92	936 30
WHITNEY II	COPA HOLDINGS SA CLA	1,000 00	6/1/2009	7/10/2009	41 290 94	33,997 99	7,292 95
WHITNEY II	BEST BUY CO INC	50	3/19/2009	7/10/2009	1,564 16	1,485 80	78 36
WHITNEY II	BEST BUY CO INC	200	4/17/2009	7/10/2009	6,256 64	7,635 79	(1,379 15)
WHITNEY II	BEST BUY CO INC	250	5/11/2009	7/10/2009	7,820 80	9,882.89	(2,062.19)
WHITNEY II	ABBOTT LABORATORIES	250	10/1/2008	7/10/2009	11,332 79	14,757 99	(3,425 20)
WHITNEY II	ABBOTT LABORATORIES	50	11/5/2008	7/10/2009	2,266 56	2,725.00	(458 44)
WHITNEY II	ABBOTT LABORATORIES	200	11/5/2008	7/10/2009	9,066 23	10,905 99	(1,839 76)
WHITNEY II	ABBOTT LABORATORIES	250	11/17/2008	7/10/2009	11,332 79	13,670 49	(2,337 70)
WHITNEY II	CAMPBELL SOUP CO	500	- 5/28/2009	7/10/2009	14,741 78	13,682 99	1,058 79
WHITNEY II	TELEFONICA SA SPON ADR	250	1/14/2009	7/10/2009	16,454 33	16,182 99	271 34
WHITNEY II	ARROW FINANCIAL CORP	400	5/14/2009	7/10/2009	10,891 72	9,886 39	1,005 33
WHITNEY II	GENTA INC	0 66	7/13/2009	7/16/2009	0 25	1,524 65	(1,524 40)
WHITNEY II	DEUTSCHE TELEKOM AG SPON ADR	1,000 00	4/27/2009	7/17/2009	11,215 72	11,255 99	(40 27)
WHITNEY II	QUESTAR CORP	100	7/1/2009	7/20/2009	3,151 93	3,150 80	1 13
WHITNEY II	QUESTAR CORP	400	7/1/2009	7/20/2009	12,639 67	12,603 20	36 47
WHITNEY II	QUESTAR CORP	500	7/1/2009	7/20/2009	15,800 84	15,754 00	46 84
WHITNEY II	ARROW FINANCIAL CORP	100	5/14/2009	7/27/2009	2,690 94	2,471 60	219.34
WHITNEY II	CONTANGO OIL & GAS CO	50	10/17/2008	7/29/2009	2,344 27	2,465 00	(120 73)
WHITNEY II	CONTANGO OIL & GAS CO	200	10/20/2008	7/29/2009	9,377 09	8,960 00	417 09
WHITNEY II	CONTANGO OIL & GAS CO	100	1/14/2009	7/29/2009	4,688 55	5,300 00	(611 45)
WHITNEY II	CONTANGO OIL & GAS CO	250	2/13/2009	7/29/2009	11,721 37	11,500.00	221 37
WHITNEY II	PRECISION CASTPARTS CORP	200	1/12/2009	7/30/2009	15,684 40	12,907 99	2,776 41
WHITNEY II	PRECISION CASTPARTS CORP	100	2/3/2009	7/30/2009	7,842 20	6,486 89	1,355.31
WHITNEY II	PRECISION CASTPARTS CORP	100	4/9/2009	7/30/2009	7,842 20	6,207 99	1,634 21
WHITNEY II	PRECISION CASTPARTS CORP	100	4/23/2009	7/30/2009	7,842 20	6,207 99	1,634.21
WHITNEY II	HERSHEY FOODS CORP	250	7/24/2009	8/3/2009	10,114 32	9,592 99	521.33
WHITNEY II	FLOWSERVE CORP	300	6/26/2009	8/3/2009	21,448 20	21,077 59	370 61
WHITNEY II	ROWAN COS INC	300	4/14/2009	8/3/2009	6,129 17	3,737 40	2,391 77
WHITNEY II	ROWAN COS INC	700	4/14/2009	8/3/2009	14,292 64	8,720 59	5,572 05
WHITNEY II	QUEST DIAGNOSTICS INC	500	7/1/2009	8/6/2009	26,916 31	27,507 99	(591 68)
WHITNEY II	UNION PACIFIC CORP	250	11/10/2008	8/19/2009	15,101 40	16,445 49	(1,344 09)
WHITNEY II	UNION PACIFIC CORP	100	12/17/2008	8/19/2009	6,040 56	4,291 83	1,748 73
WHITNEY II	BAXTER INTERNATIONAL INC	200	12/2/2008	8/19/2009	10,956 22	10,607 99	348.23
WHITNEY II	BAXTER INTERNATIONAL INC	200	12/11/2008	8/19/2009	10,956 22	10,487 99	468.23
WHITNEY II	EXPRESS SCRIPTS INC	250	7/23/2009	8/19/2009	16,692 21	16,370 49	321 72
WHITNEY II	AGRIUM INC	250	5/6/2009	8/19/2009	11,986 70	11,487 99	498 71
WHITNEY II	BED BATH & BEYOND	250	7/24/2009	8/20/2009	8,476 84	8,382 99	93 85
WHITNEY II	BED BATH & BEYOND	100	7/27/2009	8/20/2009	3,390 74	3,371 99	18 75
WHITNEY II	BED BATH & BEYOND	100	7/29/2009	8/20/2009	3,390 74	3,497 89	(107 15)
WHITNEY II	ISHARES FTSE/XINHUA CHINA 25	500	1/12/2009	8/20/2009	19,647 20	14,882 99	4,764.21
WHITNEY II	AFFILIATED COMPUTER SERVICES	250	5/6/2009	8/20/2009	11,239 85	12,152.00	(912 15)
WHITNEY II	ISHARES DOW JONES US OIL EQUIP & SERV	250	6/22/2009	8/24/2009	8,994 32	8,720 49	273 83
WHITNEY II	ISHARES DOW JONES US OIL EQUIP & SERV	250	8/21/2008	8/24/2009	8,994 32	8,822 37	171 95
WHITNEY II	ISHARES FTSE/XINHUA CHINA 25	100	8/3/2009	8/24/2009	3,993 90	4,097 82	(103 92)
WHITNEY II	SYNAPTICS INC	300	6/25/2009	8/25/2009	7,800 60	11,098 99	(3,298 19)
WHITNEY II	DUOYUAN GLOBAL WATER INC SPON ADR	450	7/24/2009	8/25/2009	12,617 38	12,150 00	467 38
WHITNEY II	DUOYUAN GLOBAL WATER INC SPON ADR	50	7/24/2009	8/25/2009	1,401 93	1,357 95	43 98
WHITNEY II	DUOYUAN GLOBAL WATER INC SPON ADR	250	8/3/2009	8/25/2009	7,009 65	7,400 49	(390 84)
WHITNEY II	BERKSHIRE HATHAWAY INC	2	2/13/2009	8/26/2009	6,609 01	5,649 99	959 02
WHITNEY II	BUCYRUS INTERNATIONAL INC CL A	84	7/22/2009	9/2/2009	2,554 84	2,459 11	95 73
WHITNEY II	BUCYRUS INTERNATIONAL INC CL A	166	7/22/2009	9/2/2009	5,048 84	4,842 22	206 62
WHITNEY II	BUCYRUS INTERNATIONAL INC CL A	50	7/29/2009	9/2/2009	1,520 74	1,552 49	(31 75)
WHITNEY II	BUCYRUS INTERNATIONAL INC CL A	200	7/29/2009	9/2/2009	6,082 94	6,178 00	(95 06)
WHITNEY II	ISHARES S&P GLOBAL MATERIALS INDEX	50	6/22/2009	9/3/2009	2,628 66	2,337 50	291 16
WHITNEY II	ISHARES S&P GLOBAL MATERIALS INDEX	200	6/22/2009	9/3/2009	10,514 64	9,361 99	1,152 65
WHITNEY II	CITIGROUP INC	500	8/13/2009	9/3/2009	2,492 49	1,987 66	504 83
WHITNEY II	MURPHY OIL CORP	500	8/28/2009	9/4/2009	28,241 33	29,607 99	(1,366 66)
WHITNEY II	DOLBY LABORATORIES INC	250	5/18/2009	9/16/2009	9,629 59	9,382 99	246 60
WHITNEY II	DOLBY LABORATORIES INC	250	5/28/2009	9/16/2009	9,629 59	9,495 49	134 10
WHITNEY II	DOLBY LABORATORIES INC	250	6/1/2009	9/16/2009	9,629 59	9,407 99	221 60
WHITNEY II	VITERRA INC	1,000 00	3/18/2009	9/21/2009	9,236 17	7,007 99	2,228 18
WHITNEY II	MCKESSON HBOC INC	300	8/18/2009	9/29/2009	17,538 67	16,207 99	1,330 68
WHITNEY II	DIEDRICH COFFEE INC	700	8/26/2009	9/30/2009	13,026 66	14,866 59	(1,839 93)
WHITNEY II	DIEDRICH COFFEE INC	300	8/26/2009	9/30/2009	5,576 36	6,371 40	(795 04)
WHITNEY II	AFFILIATED COMPUTER SERVICES	250	5/6/2009	10/2/2009	13,820 65	12 152 00	1,668 65
WHITNEY II	AFFILIATED COMPUTER SERVICES	250	8/12/2009	10/2/2009	13,820 65	11,132 99	2,687 66
WHITNEY II	DUOYUAN GLOBAL WATER INC SPON ADR	500	9/28/2009	10/7/2009	15,564 59	17,579 00	(2,014 41)
WHITNEY II	DUOYUAN GLOBAL WATER INC SPON ADR	500	9/28/2009	10/7/2009	15,731 60	17,579 00	(1,847 40)
WHITNEY II	EDAP TMS SA ADR	1,000 00	9/1/2009	10/7/2009	3,712 41	3,507 99	204 42
WHITNEY II	CAMERON INTERNATIONAL CORP	500	8/11/2009	10/7/2009	18,039 54	17,132 89	906 65
WHITNEY II	CAMERON INTERNATIONAL CORP	250	9/1/2009	10/7/2009	9,019 77	8,882 99	136 78
WHITNEY II	CAMERON INTERNATIONAL CORP	1,050 00	10/7/2009	10/7/2009	37,883 03	37,803 73	79 30
WHITNEY II	CAMERON INTERNATIONAL CORP	1,200 00	10/7/2009	10/7/2009	43,298 89	43,204 26	94 63
WHITNEY II	HUNTINGTON BANCSHARES INC	1,000 00	5/18/2009	10/7/2009	4,482 29	4,407 99	74 30
WHITNEY II	CIA SANEAMENTO BASICO DE ADR	500	5/5/2009	10/7/2009	18,892 85	14,382 99	4,509 86
WHITNEY II	CIA SANEAMENTO BASICO DE ADR	100	8/13/2009	10/7/2009	3,778 57	3,496 98	281 59
WHITNEY II	BJS WHOLESALW CLUB INC	300	6/5/2009	10/7/2009	10,641 73	10,654 79	(13 06)
WHITNEY II	NATIONAL OILWELL INC	200	10/14/2008	10/7/2009	8,243 91	10,377 99	(2,134 08)
WHITNEY II	INNODATA ISOGEN	1,000 00	9/16/2009	10/7/2009	7,202 52	6,437 99	764 53
WHITNEY II	SCICLONE PHARMACEUTICALS INC	1,000 00	8/13/2009	10/7/2009	4,002.30	3,957,99	44 31
WHITNEY II	CHINA MOBILE LTD SPON ADR	250	7/29/2009	10/13/2009	12,514 18	12,480 49	33 69
WHITNEY II	NOKIA CORP SPON ADR	600	4/17/2009	10/13/2009	8,634 55	8,368.73	265 82
WHITNEY II	NOKIA CORP SPON ADR	400	4/17/2009	10/13/2009	5,747 86	5,579.16	168 70
WHITNEY II	BJS WHOLESALW CLUB INC	200	6/5/2009	10/13/2009	7,381 90	7,103.20	278 70
WHITNEY II	CONSOLIDATED THOMPSON IRON MINES LTD	1,000 00	7/30/2009	10/13/2009	5,162 57	3,938 79	1,223 78
WHITNEY II	SANDISK CORP	390	6/11/2009	10/15/2009	8,104 22	6,012 98	2,091 24
WHITNEY II	SANDISK CORP	610	6/11/2009	10/15/2009	12,667 48	9,404 91	3,262.57
WHITNEY II	CSX CORP	300	11/5/2008	10/15/2009	13,397.78	13,627 99	(230 21)
WHITNEY II	CSX CORP	100	11/17/2008	10/15/2009	4,465 93	4,197.99	267.94
WHITNEY II	US STEEL CORP	100	4/8/2009	10/15/2009	4,238,13	2,529 80	1,708 33
WHITNEY II	US STEEL CORP	900	4/8/2009	10/15/2009	38,143 19	22,777 99	15,365 20
WHITNEY II	XTO ENERGY	500	11/5/2008	10/19/2009	22,060 64	17,057 99	5,002 65
WHITNEY II	DARDEN RESTAURANTS INC	500	10/13/2009	10/21/2009	16,593 08	16,497 99	95 09

	WHITNEY II	LAS VEGAS SANDS CORP	500	7/30/2009	10/21/2009	8,251 99	5,629 00	2,622 99	
	WHITNEY II	GEOEYE INC	300	8/26/2009	10/21/2009	8,127 80	7,642 93	484 87	
	WHITNEY II	SANGAMO BIOSCIENCES INC	1,000 00	10/13/2009	10/27/2009	6,441 84	7,187 99	(746 15)	
	WHITNEY II	DASSAULT SYSTEMES SA SPON ADR	500	9/23/2009	10/28/2009	28,441 27	27,907 99	533 28	
	WHITNEY II	NEWMONT MINING CORP	250	3/13/2009	10/28/2009	11,444 12	8,722 74	2,721 38	
	WHITNEY II	GENZYME CORP	1,150 00	10/28/2009	10/28/2009	60,346.20	60,334 25	11 95	
	WHITNEY II	MEAD JOHNSON NUTRITION CO CL A	300	8/17/2009	10/29/2009	12,594 88	11,812 99	781 89	
	WHITNEY II	MEAD JOHNSON NUTRITION CO CL A	200	10/29/2009	10/29/2009	8,396.59	8,403.85	(7 26)	
	WHITNEY II	ILLINOIS TOOL WORKS	300	8/27/2009	11/4/2009	13,839 80	12,616 90	1,222 90	
	WHITNEY II	CANADIAN NATIONAL RAILWAY CO	300	5/22/2009	11/4/2009	14,461 83	12,187,99	2,273 84	
	WHITNEY II	CANADIAN NATIONAL RAILWAY CO	2,700 00	11/4/2009	11/4/2009	130,156 46	130,147 19	9 27	
	WHITNEY II	CLOROX CO	200	6/29/2009	11/18/2009	12,012.48	11,095 79	916 69	
	WHITNEY II	CLOROX CO	100	7/30/2009	11/18/2009	6,006 24	5,949 99	56.25	
	WHITNEY II	CARDINAL HEALTH INC	500	11/18/2009	11/18/2009	14,946 87	14,924 00	22 87	
	WHITNEY II	ISHARES DOW JONES US TECH SECTOR	200	7/24/2009	11/23/2009	11,089 84	9,501 99	1,587 85	
	WHITNEY II	ROYAL BANK OF CANADA	100	7/24/2009	11/23/2009	5,506.86	4,457 99	1,048 87	
	WHITNEY II	CHINA MEDICAL TECHNOLOGIES INC	250	6/25/2009	11/24/2009	3,142 67	5,345 49	(2,202 82)	
	WHITNEY II	ZHONGPIN INC	1,000 00	9/11/2009	11/25/2009	13,541 66	11,726 69	1,814 97	
	WHITNEY II	ISHARES DOW JONES US OIL & GAS EXPL	200	11/30/2008	11/25/2009	9,821,75	14,297 58	(4,475 83)	
	WHITNEY II	ISHARES DOW JONES US OIL & GAS EXPL	650	11/30/2008	11/25/2009	27,020 80	39,318 35	(12,297 55)	
	WHITNEY II	TOSHIBA CORP	1,000 00	8/17/2009	12/1/2009	5,041 88	4,807,99	233 89	
	WHITNEY II	JACOBS ENGINEERING GROUP	500	5/4/2009	12/1/2009	18,351 78	20,255 74	(1,903 96)	
	WHITNEY II	NORTHROP GRUMANN CORP	250	8/18/2009	12/1/2009	13,949 53	11,982 89	1,966 64	
	WHITNEY II	PHILLPS VAN HEUSEN CORP	500	11/25/2009	12/2/2009	20,331 48	21,507 99	(1,176 51)	
	WHITNEY II	FIRST HORIZON NATIONAL CORP	8 475	7/1/2009	12/3/2009	115 94	-	115 94	
	WHITNEY II	FIRST HORIZON NATIONAL CORP	30	12/3/2009	12/3/2009	410 40	411 49	(1 09)	
	WHITNEY II	BANCO SANTANDER CENT HISPANO SA	0 74	7/23/2009	12/8/2009	12 87	9 77	3 10	
	WHITNEY II	ENERSIS SA SPON ADR	240	7/23/2009	12/14/2009	4,505 67	4,644 79	(139 12)	
	WHITNEY II	ENERSIS SA SPON ADR	260	7/27/2009	12/14/2009	4,881 14	4,986 99	(105 85)	
	WHITNEY II	ENERSIS SA SPON ADR	500	10/23/2009	12/14/2009	9,386 81	9,322 99	63 82	
	WHITNEY II	ENERSIS SA SPON ADR	250	11/23/2009	12/14/2009	4,693 41	4,745 49	(52 08)	
	WHITNEY II	ISHARES DOW JONES US PHAR INDEX FUND	250	10/26/2009	12/14/2009	13,966 65	13,432 99	533 66	
	WHITNEY II	LAS VEGAS SANDS CORP	500	7/30/2009	12/14/2009	7,561 11	5,629 00	1,932 11	
	WHITNEY II	LAS VEGAS SANDS CORP	500	8/5/2009	12/14/2009	7,561 11	4,557 99	3,003 12	
	WHITNEY II	CVS CORP	300	11/10/2009	12/14/2009	9,273 92	8,707 99	565 93	
	WHITNEY II	DENBURY RESOURCES INC	500	10/5/2009	12/14/2009	6,447 39	7,519 00	(1,071 61)	
	WHITNEY II	MEDNAX INC	150	10/22/2009	12/15/2009	8,544 94	8,362 99	181 95	
	WHITNEY II	MERCADOLIBRE INC	500	8/26/2009	12/23/2009	24,261 73	16,107 99	8,153 74	
	WHITNEY II	THE KROGER CO	250	2/4/2009	12/23/2009	5,023 35	5,685 24	(661 89)	(339,628 06)
	TOTAL SHORT TERM					7,255,354.34	7,639,260 15	(383,905.81)	(383,905 81)

LONG TERM								
CHARLES SCHWAB	COCA COLA CO	200	11/1/2007	1/16/2009	8,790 17	12,317 35	(3,527 18)	
CHARLES SCHWAB	COCA COLA CO	100	11/6/2007	1/16/2009	4,395.08	6,176 65	(1,781 57)	
CHARLES SCHWAB	PRAXAIR INC	50	11/1/2007	2/4/2009	3,110 36	4,365 45	(1,255 09)	
CHARLES SCHWAB	PRAXAIR INC	50	11/6/2007	2/4/2009	3,110 36	4,264 95	(1,154 59)	
CHARLES SCHWAB	PRAXAIR INC	100	12/5/2007	2/4/2009	6,220 71	8,632 75	(2,412 04)	
CHARLES SCHWAB	UNITED TECHNOLOGIES CORP	50	11/1/2007	2/4/2009	2,384 00	3,773 95	(1,389 95)	
CHARLES SCHWAB	UNITED TECHNOLOGIES CORP	25	11/6/2007	2/4/2009	1,192 00	1,896 98	(704 98)	
CHARLES SCHWAB	UNITED TECHNOLOGIES CORP	25	11/6/2007	2/4/2009	1,192 00	1,896 97	(704 97)	
CHARLES SCHWAB	SPDR TRUST SERIES 1	200	11/9/2007	2/4/2009	16,641 94	30,213 35	(13,571 41)	
CHARLES SCHWAB	AMERICAN CAPITAL LTD	100	12/5/2007	2/6/2009	248.13	3,793 55	(3,545 42)	
CHARLES SCHWAB	AMERICAN CAPITAL LTD	250	1/25/2008	2/6/2009	620 33	8,059 95	(7,439 62)	
CHARLES SCHWAB	SCHLUMBERGER LTD	30	11/1/2007	2/9/2009	1,292 05	2,989 18	(1,697 13)	
CHARLES SCHWAB	SCHLUMBERGER LTD	70	11/1/2007	2/9/2009	3,014 78	6,973.37	(3,958 59)	
CHARLES SCHWAB	SCHLUMBERGER LTD	50	11/6/2007	2/9/2009	2,153 41	4,958 95	(2,805.54)	
CHARLES SCHWAB	ISHARES MSCI BRAZIL INDX	150	2/28/2008	6/26/2009	7,420 37	12,634 93	(5,214 56)	
CHARLES SCHWAB	DEERE & CO	100	11/1/2007	10/1/2009	4,317 60	7,347.95	(3,030 35)	
CHARLES SCHWAB	DEERE & CO	100	11/6/2007	10/1/2009	4,317 60	7,656 95	(3,339 35)	
CHARLES SCHWAB	DEERE & CO	100	2/20/2008	10/1/2009	4,317 60	8,675 55	(4,357 95)	
CHARLES SCHWAB	T ROWE PRICE NEW ASIA FD	152 127	11/2/2007	11/3/2009	2,207 57	2,708 26	(500 69)	
CHARLES SCHWAB	T ROWE PRICE NEW ASIA FD	519 567	11/6/2007	11/3/2009	7,539 62	9,249 64	(1,710 02)	
CHARLES SCHWAB	T ROWE PRICE NEW ASIA FD	1,029 05	11/7/2007	11/3/2009	14,932 89	18,319 75	(3,386 86)	
CHARLES SCHWAB	UNITED TECHNOLOGIES CORP	100	2/29/2008	11/27/2009	6,861 35	7,302 95	(441 60)	
CHARLES SCHWAB	UNITED TECHNOLOGIES CORP	100	6/23/2008	11/27/2009	6,861 35	6,846 55	14 80	
CHARLES SCHWAB	GENERAL CABLE CP DE NEW	50	11/1/2007	12/17/2009	1,515 42	3,559 95	(2,044 53)	
CHARLES SCHWAB	GENERAL CABLE CP DE NEW	100	11/9/2007	12/17/2009	3,030 85	7,159 15	(4,128 30)	
CHARLES SCHWAB	GENERAL CABLE CP DE NEW	50	3/3/2008	12/17/2009	1,515.42	3,335 98	(1,820 56)	
CHARLES SCHWAB	GENERAL CABLE CP DE NEW	50	3/3/2008	12/17/2009	1,515 42	3,335 97	(1,820 55)	
CHARLES SCHWAB	GENERAL CABLE CP DE NEW	250	10/30/2008	12/17/2009	7,577 12	3,608 40	3,968 72	
CHARLES SCHWAB	GENERAL CABLE CP DE NEW	250	12/11/2008	12/17/2009	7,577 12	4,284 98	3,292 14	
CHARLES SCHWAB	GENERAL DYNAMICS CORP	50	11/1/2007	12/17/2009	3,497 97	4,539 45	(1,041 48)	
CHARLES SCHWAB	GENERAL DYNAMICS CORP	50	11/6/2007	12/17/2009	3,497 97	4,550 95	(1,052 98)	
CHARLES SCHWAB	GENERAL DYNAMICS CORP	100	12/5/2007	12/17/2009	6,995.94	8,921 95	(1,926 01)	
CHARLES SCHWAB	GENERAL DYNAMICS CORP	100	2/20/2008	12/17/2009	6,995 94	8,353.75	(1,357 81)	(75,846 02)
CITI SMITH BARNEY	HI SHEAR TECHNOLOGY CORP	1,500 00	6/5/2008	9/18/2009	27,789 93	19 033 69	8,756 24	8,756 24
E TRADE	THRD AVENUE INTL VALUE FUND	3,735 23	1/1/2008	11/12/2009	58,174 94	70,436.38	(12,261 44)	(12,261 44)
FIRST WILSHIRE CUST(	ASTA FUNDING INC	400	1/8/2008	3/4/2009	566.87	9,564.97	(8,998 10)	
FIRST WILSHIRE CUST(	ASTA FUNDING INC	900	1/8/2008	3/5/2009	1,353 99	21,521 17	(20,167 18)	
FIRST WILSHIRE CUST(	CENTRAL GARDEN & PET CO	300	1/14/2008	3/5/2009	2,103.36	1,484 45	618 91	
FIRST WILSHIRE CUST(	EFJ INC	1,000 00	1/8/2008	3/5/2009	1,050 09	2,819 54	(1,769 45)	
FIRST WILSHIRE CUST(	EAST WEST BANCORP INC	200	1/10/2008	3/5/2009	1 247 99	4,460 30	(3,212 31)	
FIRST WILSHIRE CUST(	FIRST CASH FINANCIAL SERVICES INC	100	1/28/2008	3/5/2009	1,296 99	940 95	356 04	
FIRST WILSHIRE CUST(	FUSHI COPPERWELD INC	300	1/25/2008	3/5/2009	1,308.99	5,438 22	(4,129 23)	
FIRST WILSHIRE CUST(	INTERNATIONAL ABSORBENTS INC	700	2/29/2008	3/5/2009	1,461 99	2,824 15	(1,362 16)	
FIRST WILSHIRE CUST(	SINGAPORE FUND INC	200	1/25/2008	3/5/2009	1,159 99	3,031 42	(1,871 43)	
FIRST WILSHIRE CUST(	THAI CAPITAL FUND INC	300	1/25/2008	3/5/2009	1,725 80	3,155 01	(1,429 21)	
FIRST WILSHIRE CUST(	WILSHIRE BANCORP INC	300	2/5/2008	3/5/2009	1,269 99	2,443 88	(1,173 89)	
FIRST WILSHIRE CUST(	AIR TRANSPORT SERVICES GROUP INC	5,000 00	1/28/2008	3/5/2009	859 99	14,971 48	(14,111 49)	
FIRST WILSHIRE CUST(	MAX CORP	600	1/8/2008	3/6/2009	3,082 08	5,257 54	(2,175 46)	
FIRST WILSHIRE CUST(	CHINA SEC & SURVEILLANCE TECHNOLOGY	300	2/19/2008	4/15/2009	1,289 57	4,781 73	(3,492 16)	
FIRST WILSHIRE CUST(	CHINA FIRE & SEC GROUP INC	250	3/14/2008	8/24/2009	4,040 96	1,024 29	3,016 67	
FIRST WILSHIRE CUST(	ARTIFICIAL LIFE INC	4,000 00	1/28/2008	11/10/2009	5,255.31	6,468 40	(1,213 09)	
FIRST WILSHIRE CUST(	ARTIFICIAL LIFE INC	3,000 00	7/28/2008	11/10/2009	3,941 49	5,253 00	(1,311 51)	
FIRST WILSHIRE CUST(	ATLANTIC TELE-NETWORK INC	100	5/9/2008	12/14/2009	5,069 47	2,848 80	2,220 67	
FIRST WILSHIRE CUST(	MAX CORP	200	1/8/2008	12/14/2009	2,249 94	1,314 38	935 56	
FIRST WILSHIRE CUST(	ARTIFICIAL LIFE INC	7,000 00	7/28/2008	12/16/2009	7 389 35	12,257 00	(4,867 65)	(84,136 27)
GLICKENHAUS & CO	CHEVRONTEXACO CORP	600	12/19/2002	3/17/2009	37,187 79	20,603 61	16,584 18	
GLICKENHAUS & CO	COMCAST CORP SPECIAL CL A	1,200 00	3/12/2004	3/17/2009	14,723.92	23,992.32	(9,268 40)	
GLICKENHAUS & CO	COMCAST CORP SPECIAL CL A	3,000 00	4/28/2004	3/17/2009	36,809 79	59,496 80	(22,687 01)	
GLICKENHAUS & CO	COMCAST CORP SPECIAL CL A	450	8/2/2004	3/17/2009	5,521 47	8,309 70	(2,788 23)	
GLICKENHAUS & CO	COMCAST CORP SPECIAL CL A	2,100 00	10/5/2007	3/17/2009	25,766 85	50,930.25	(25,163 40)	
GLICKENHAUS & CO	TIME WARNER INC	4,300 00	3/18/2005	3/17/2009	33,367 81	75,594 00	(42,226 19)	(85,549 05)
ISI, Inc	GENERAL ELECTRIC	750	5/6/2004	1/20/2009	10,548.69	22,657.50	(12,108 81)	
ISI, Inc	GENERAL ELECTRIC	350	3/28/2006	1/20/2009	4,922.72	11,956 00	(7,033 28)	
ISI, Inc	CHARLES RIVER LABS INTL INC	400	9/24/2007	2/5/2009	9,880 82	22,251 32	(12,370 50)	
ISI, Inc	SCHLUMBERGER LTD	400	5/31/2006	3/6/2009	14,561 67	26,073 76	(11,512 09)	
ISI, Inc	CVS CORP	900	8/8/2007	3/6/2009	22,789 67	32,948 91	(10,159 24)	
ISI, Inc	CISCO SYSTEMS INC	930	3/7/2006	3/6/2009	13,412.38	19,483 50	(6,071 12)	
ISI, Inc	SCHLUMBERGER LTD	50	5/31/2006	3/17/2009	1,820.20	3,259 22	(1,439 02)	
ISI, Inc	INGERSOLL RAND	730	2/25/2008	6/18/2009	16,038.78	28,508 40	(12,469 62)	
ISI, Inc	VERIZON COMMUNICATIONS	400	4/3/2008	7/7/2009	12,316.28	17,398 07	(5,081 79)	
ISI, Inc	ELI LILLY & CO	650	2/19/2008	8/17/2009	21,436 18	32,743 62	(11,307 44)	
ISI, Inc	XTO ENERGY	450	11/5/2008	12/18/2009	21,546 44	16,390 53	5,155 91	(84,397 00)
NEUBERGER BERMAN (	SOCIEDAD QUIMICA Y MINERA DE CHILE S	250	1/3/2008	2/27/2009	7,493 21	4,618 75	2,874 46	
NEUBERGER BERMAN (	ACCENTURE LTD CL A	400	1/3/2008	3/6/2009	11,077 65	14,798 16	(3,720 51)	
NEUBERGER BERMAN (	SOUTHWESTERN ENERGY CO	200	1/3/2008	3/26/2009	6,303.80	5,552 39	751 51	
NEUBERGER BERMAN (	SOCIEDAD QUIMICA Y MINERA DE CHILE S	50	1/3/2008	3/26/2009	1,376 24	903 75	472 49	
NEUBERGER BERMAN (	SPDR GOLD TRUST	19	1/4/2008	3/26/2009	1,781 45	1,558 48	222 97	
NEUBERGER BERMAN (	QUESTAR CORP	200	1/3/2008	5/13/2009	7,057.31	10,678 00	(3,620 69)	
NEUBERGER BERMAN (	REXCAPITAL FINANCIAL HOLDINGS LTD	57,900 00	5/7/2008	5/15/2009	3,425 88	7,305 36	(3,879 48)	
NEUBERGER BERMAN (	DIAGEO PLC	150	1/3/2008	6/9/2009	8,227 64	12,964 16	(4,736 52)	
NEUBERGER BERMAN (	SHANGHAI INDL HLDGS LTD	2,000 00	1/7/2008	6/16/2009	8,847 08	8,616 20	230 88	
NEUBERGER BERMAN (	EMC CORP	400	5/1/2008	10/14/2009	7,083 17	6,320 04	763 13	(10,741 76)
SCHMEIDLER CUSTOD'	MARATHON OIL CORP	100	2/7/2008	3/5/2009	2,126 97	4,901 00	(2,774 03)	
SCHMEIDLER CUSTOD'	MARATHON OIL CORP	200	2/27/2008	3/5/2009	4,253,93	10,216 00	(5,962 07)	
SCHMEIDLER CUSTOD'	ANADARKO PETROLEUM CORP	200	2/20/2008	9/15/2009	11,436 32	12,100 00	(663 68)	
SCHMEIDLER CUSTOD'	VALERO ENERGY CORP	125	1/3/2008	10/30/2009	2,395 14	8,757.50	(6,362 36)	
SCHMEIDLER CUSTOD'	SPDR GOLD TRUST	350	10/2/2008	12/24/2009	37,503 66	31,128 48	6,375 08	(9,387 06)
WHITNEY	STRYKER CORP	350	4/7/2003	1/2/2009	13,715 03	11,730 23	1,984 80	
WHITNEY	STRYKER CORP	400	4/7/2003	1/2/2009	15,674 32	13,405 98	2,268 34	
WHITNEY	STRYKER CORP	250	6/30/2004	1/2/2009	9,796 45	13,730 00	(3,933 55)	
WHITNEY	WALT DISNEY CO	1,000 00	6/14/2007	1/2/2009	21,334 39	23,058 67	(1,724 28)	
WHITNEY	REGIONS FINANCIAL CORP	400	1/10/2007	1/2/2009	3,149 59	14,879.59	(11,730 00)	
WHITNEY	UNILEVER	50	9/27/2004	1/2/2009	1,130 61	932 78	197 83	
WHITNEY	UNILEVER	200	1/10/2007	1/2/2009	4,522.44	5,507 97	(985 53)	
WHITNEY	UNILEVER	500	1/24/2007	1/2/2009	11 306,11	13,972.89	(2,666 88)	
WHITNEY	FIRST HORIZON NATIONAL CORP	0 481	5/8/2007	1/7/2009	5 08	17.59	(12 51)	
WHITNEY	UNILEVER	500	11/20/2007	1/12/2009	11,744 93	18,167 99	(6,423 06)	
WHITNEY	JP MORGAN CHASE & CO	400	6/3/2003	1/14/2009	10,593 70	13,085 98	(2,492 28)	
WHITNEY	JP MORGAN CHASE & CO	100	6/20/2003	1/14/2009	2,648 43	3,600.50	(952 07)	
WHITNEY	BOEING CO	50	7/23/2007	1/14/2009	2,207 39	5,066 50	(2,859 11)	
WHITNEY	VEOLIA ENVIORNNEMENT ADR	250	10/4/2006	1/14/2009	7,264,25	15,070 49	(7,806,24)	
WHITNEY	VEOLIA ENVIORNNEMENT ADR	100	10/13/2006	1/14/2009	2,905 70	5,838 99	(2,933 29)	
WHITNEY	WINDSTREAM CORP	33	7/18/2006	1/14/2009	298 45	321,71	(23 26)	
WHITNEY	WINDSTREAM CORP	967	7/18/2006	1/14/2009	8,745 50	11,791 09	(3,045 59)	
WHITNEY	DAVITA INC	100	10/12/2007	1/14/2009	4,676 58	6,486 00	(1,809 42)	
WHITNEY	DAVITA INC	100	10/16/2007	1/14/2009	4,676 58	6,468 76	(1,792,18)	
WHITNEY	ABBOTT LABORATORIES	150	6/28/2004	1/20/2009	7,352 66	6,304 20	1,048 46	
WHITNEY	ABBOTT LABORATORIES	100	10/13/2004	1/20/2009	4,901 78	4,095 98	805 80	
WHITNEY	SYMANTEC CORP	500	12/17/2004	1/20/2009	6,581,17	13,894 35	(7,313,18)	
WHITNEY	SYMANTEC CORP	500	12/17/2004	1/20/2009	6,581 17	14,259 95	(7,678 78)	
WHITNEY	NOKIA CORP SPON ADR	500	9/27/2004	1/20/2009	6,872 17	6,974 95	(102 78)	
WHITNEY	HOME DEPOT	250	6/28/2006	1/20/2009	5,467 22	9,134 50	(3,667 28)	
WHITNEY	POLARIS INDUSTRIES INC	500	1/2/2008	1/20/2009	11,983 19	24,882 99	(12,899 80)	
WHITNEY	WELLS FARGO CO	50	5/4/2005	1/20/2009	1,160 50	1,491 92	(331 42)	
WHITNEY	WELLS FARGO CO	450	5/4/2005	1/20/2009	10,611 44	13,427 27	(2,815,83)	
WHITNEY	WELLS FARGO CO	250	5/4/2005	1/20/2009	5,839 97	7,459 59	(1,619 62)	
WHITNEY	WELLS FARGO CO	250	10/5/2005	1/20/2009	5,839.97	7,332 24	(1,492 27)	

WHITNEY	SIEMENS AS ADR	50	7/24/2007	1/20/2009	2,811.99	7,472.60	(4,660.61)
WHITNEY	SIEMENS AS ADR	50	7/30/2007	1/20/2009	2,811.99	6,962.00	(4,150.01)
WHITNEY	YUM BRANDS INC	400	9/5/2007	1/20/2009	11,387.93	12,806.39	(1,418.46)
WHITNEY	YUM BRANDS INC	300	10/17/2007	1/20/2009	8,540.95	11,162.28	(2,621.33)
WHITNEY	YUM BRANDS INC	300	10/17/2007	1/20/2009	8,535.96	11,162.28	(2,626.32)
WHITNEY	CVS CORP	500	2/16/2006	1/20/2009	13,226.98	13,885.00	(658.02)
WHITNEY	CVS CORP	250	2/16/2006	1/20/2009	6,622.46	6,942.50	(320.04)
WHITNEY	CITIGROUP INC	200	8/29/2005	1/20/2009	1,020.88	8,653.18	(7,632.30)
WHITNEY	CITIGROUP INC	300	10/24/2006	1/20/2009	1,531.31	14,920.79	(13,389.48)
WHITNEY	BANK OF AMERICA CORP	500	1/19/2005	1/20/2009	5,127.18	22,459.98	(17,332.80)
WHITNEY	NEWS CORP INC CL A	1,000.00	11/12/2004	1/21/2009	7,983.16	12,019.16	(4,036.00)
WHITNEY	HALLIBURTON CO	250	5/16/2007	1/21/2009	4,128.58	8,207.99	(4,079.41)
WHITNEY	HALLIBURTON CO	250	5/31/2007	1/21/2009	4,128.58	8,995.49	(4,866.91)
WHITNEY	PETROQUEST ENERGY INC	600	7/16/2004	1/21/2009	3,511.66	2,825.97	685.69
WHITNEY	PETROQUEST ENERGY INC	400	7/16/2004	1/21/2009	2,341.11	1,883.78	457.33
WHITNEY	NYSE GROUP	250	4/4/2007	1/21/2009	5,256.98	19,226.16	(13,969.18)
WHITNEY	JP MORGAN CHASE & CO	500	6/20/2003	1/21/2009	13,064.92	18,002.48	(4,937.56)
WHITNEY	SIEMENS AS ADR	100	7/30/2007	1/21/2009	5,634.87	13,924.00	(8,289.13)
WHITNEY	NIKE INC CL B	200	10/23/2007	1/21/2009	9,250.62	12,553.99	(3,303.37)
WHITNEY	NIKE INC CL B	50	10/29/2007	1/21/2009	2,312.66	3,143.50	(830.84)
WHITNEY	NIKE INC CL B	50	10/29/2007	1/21/2009	2,312.66	3,146.00	(833.34)
WHITNEY	SINOVAC BIOTECH LTD	1,000.00	10/2/2007	1/21/2009	1,702.10	5,497.99	(3,795.89)
WHITNEY	ST JUDE MEDICAL INC	200	6/24/2003	1/21/2009	5,906.93	5,751.50	155.43
WHITNEY	ST JUDE MEDICAL INC	300	5/4/2005	1/21/2009	8,860.39	11,635.95	(2,775.56)
WHITNEY	WELLS FARGO CO	0.16	10/5/2005	1/23/2009	4.54	4.69	(0.15)
WHITNEY	NESTLE SA SPONSORED ADR	241	10/27/2008	1/27/2009	8,426.96	8,091.81	335.15
WHITNEY	NESTLE SA SPONSORED ADR	9	10/27/2008	1/27/2009	314.55	302.18	12.37
WHITNEY	NESTLE SA SPONSORED ADR	625	7/19/2007	1/27/2009	21,843.63	24,807.99	(2,964.36)
WHITNEY	NESTLE SA SPONSORED ADR	125	7/31/2007	1/27/2009	4,368.73	4,684.00	(315.27)
WHITNEY	A G BAYER	60	6/21/2006	2/18/2009	2,740.39	2,102.30	638.09
WHITNEY	A G BAYER	200	9/10/2007	2/18/2009	10,961.54	15,653.99	(4,692.45)
WHITNEY	ST JOE CO	500	11/22/2006	2/18/2009	11,336.44	26,913.60	(15,577.16)
WHITNEY	SYSCO CORP	500	4/26/2004	2/18/2009	11,577.14	19,180.00	(7,602.86)
WHITNEY	UNIBANCO-UNIANO DE BANCOS BRASILEIROS	200	7/10/2006	2/19/2009	12,456.54	13,404.00	(947.46)
WHITNEY	CITIGROUP INC	200	10/24/2006	2/19/2009	736.80	9,947.20	(9,210.40)
WHITNEY	CITIGROUP INC	300	12/4/2006	2/19/2009	1,105.19	14,932.99	(13,827.80)
WHITNEY	JP MORGAN CHASE & CO	400	6/20/2003	2/19/2009	10,221.70	14,401.98	(4,180.28)
WHITNEY	WELLS FARGO CO	500	10/5/2005	2/19/2009	8,071.96	14,664.49	(6,592.53)
WHITNEY	WELLS FARGO CO	408	10/5/2005	2/23/2009	5,349.74	11,966.22	(6,616.48)
WHITNEY	TENGASCO INC	1,000.00	4/27/2006	2/23/2009	478.40	1,529.99	(1,051.59)
WHITNEY	TENGASCO INC	1,500.00	4/27/2006	2/23/2009	717.60	2,374.99	(1,657.39)
WHITNEY	TENGASCO INC	2,500.00	4/27/2006	2/23/2009	1,196.00	3,927.49	(2,731.49)
WHITNEY	US BANCORP	500	6/15/2005	2/23/2009	5,546.97	14,518.98	(8,972.01)
WHITNEY	ABB LTD	200	12/6/2006	2/23/2009	2,412.19	3,265.18	(852.99)
WHITNEY	ABB LTD	1,000.00	12/13/2006	2/23/2009	12,060.93	17,007.99	(4,947.06)
WHITNEY	ABB LTD	250	1/10/2007	2/23/2009	3,015.23	4,222.99	(1,207.76)
WHITNEY	ABB LTD	250	3/20/2007	2/23/2009	3,015.23	4,165.49	(1,150.26)
WHITNEY	ABB LTD	500	2/19/2008	2/23/2009	6,030.47	11,442.24	(5,411.77)
WHITNEY	HYFLUX LTD	2,000.00	10/16/2007	2/25/2009	2,120.00	4,927.99	(2,807.99)
WHITNEY	HYFLUX LTD	500	12/3/2007	2/25/2009	530.00	1,146.33	(616.33)
WHITNEY	HYFLUX LTD	2,500.00	12/3/2007	2/25/2009	2,667.01	5,731.66	(3,064.65)
WHITNEY	NOVARTIS AG ADR	300	9/5/2002	2/25/2009	12,181.69	11,630.99	550.70
WHITNEY	WHITNEY HOLDING CORP	500	10/4/2004	2/25/2009	5,067.38	13,833.32	(8,765.94)
WHITNEY	BLACKROCK WORLD INVESTMENT TRUST	100	2/20/2008	2/25/2009	774.99	1,520.60	(745.61)
WHITNEY	BLACKROCK WORLD INVESTMENT TRUST	800	2/20/2008	2/25/2009	6,996.97	13,687.19	(6,690.22)
WHITNEY	JP MORGAN CHASE CAPITAL X	300	8/27/2007	2/25/2009	4,413.98	7,412.40	(2,998.42)
WHITNEY	JP MORGAN CHASE CAPITAL X	500	8/27/2007	2/25/2009	7,359.95	12,354.00	(4,994.05)
WHITNEY	JP MORGAN CHASE CAPITAL X	200	8/27/2007	2/25/2009	2,931.98	4,941.60	(2,009.62)
WHITNEY	BLACKROCK ENHANCED DIVIDEND ACHEIVERS	1,000.00	9/19/2007	2/25/2009	6,038.57	13,337.99	(7,299.42)
WHITNEY	BLACKROCK ENHANCED DIVIDEND ACHEIVERS	500	2/20/2008	2/25/2009	3,019.28	5,857.99	(2,838.71)
WHITNEY	BLACKROCK GLOBAL OPP EQTY TR	400	2/20/2008	2/25/2009	5,199.98	10,446.39	(5,246.41)
WHITNEY	BLACKROCK GLOBAL OPP EQTY TR	100	2/20/2008	2/25/2009	1,299.99	2,844.15	(1,544.16)
WHITNEY	CITIGROUP CAPITAL XIX 7 250% PFD	1,000.00	9/18/2007	2/25/2009	4,782.08	25,607.99	(20,825.91)
WHITNEY	UNITEDHEALTH GROUP INC	650	4/20/2005	3/3/2009	16,738.71	30,678.80	(13,940.09)
WHITNEY	UNITEDHEALTH GROUP INC	350	4/21/2005	3/3/2009	9,013.15	15,892.78	(6,879.63)
WHITNEY	NIKE INC CL B	150	10/29/2007	3/5/2009	5,958.62	9,437.99	(3,479.37)
WHITNEY	NIKE INC CL B	150	11/6/2007	3/5/2009	5,958.62	9,819.31	(3,860.69)
WHITNEY	LOEWS CORP	500	12/28/2007	3/5/2009	9,463.95	24,975.76	(15,511.81)
WHITNEY	NESTLE SA SPONSORED ADR	125	7/31/2007	3/5/2009	3,878.98	4,684.00	(805.02)
WHITNEY	NESTLE SA SPONSORED ADR	500	9/19/2007	3/5/2009	15,515.92	22,147.99	(6,632.07)
WHITNEY	NESTLE SA SPONSORED ADR	250	9/20/2007	3/5/2009	7,757.96	10,897.99	(3,140.03)
WHITNEY	NESTLE SA SPONSORED ADR	125	11/15/2007	3/5/2009	3,878.98	5,901.50	(2,022.52)
WHITNEY	JOHNSON & JOHNSON	400	12/31/2002	3/5/2009	19,140.30	16,742.46	2,397.84
WHITNEY	ISHARES MSCI SINGAPORE INDEX FUND	300	12/19/2007	3/5/2009	1,620.02	4,204.79	(2,584.77)
WHITNEY	ISHARES MSCI SINGAPORE INDEX FUND	200	12/19/2007	3/5/2009	1,077.71	2,803.20	(1,725.49)
WHITNEY	ISHARES MSCI SINGAPORE INDEX FUND	500	2/20/2008	3/5/2009	2,694.27	6,132.99	(3,438.72)
WHITNEY	MCDONALD'S CORP	600	1/31/2001	3/5/2009	25,927.21	16,858.73	9,068.48
WHITNEY	VALE SA ADR	500	10/2/2007	3/5/2009	6,012.32	16,498.75	(10,486.43)
WHITNEY	CHEVRONTEXACO CORP	150	4/7/2005	3/5/2009	8,725.15	8,552.98	172.17
WHITNEY	CHEVRONTEXACO CORP	100	4/7/2005	3/5/2009	5,816.77	5,701.99	114.78
WHITNEY	COLGATE PALMOLIVE CO	250	4/28/2005	3/5/2009	14,597.17	12,881.98	1,715.19
WHITNEY	APPLE COMPUTER	150	2/29/2008	3/5/2009	13,250.89	17,779.12	(4,528.23)
WHITNEY	ATWOOD OCEANICS INC	100	6/29/2007	3/5/2009	1,374.64	3,351.00	(1,976.36)
WHITNEY	ABBOTT LABORATORIES	150	10/13/2004	3/5/2009	7,076.17	6,143.97	932.20
WHITNEY	ABBOTT LABORATORIES	350	7/18/2005	3/5/2009	16,511.05	16,653.46	(142.41)
WHITNEY	DAVITA INC	100	10/18/2007	3/5/2009	4,633.32	6,468.76	(1,835.44)
WHITNEY	DAVITA INC	150	10/31/2007	3/5/2009	6,949.98	9,643.87	(2,693.89)
WHITNEY	DAVITA INC	300	11/19/2007	3/5/2009	13,899.96	17,707.99	(3,808.03)
WHITNEY	DIAGEO PLC	250	5/15/2008	3/5/2009	11,232.69	17,004.00	(5,771.31)
WHITNEY	GILEAD SCIENCES INC	50	10/1/2007	3/5/2009	2,222.71	2,052.00	170.71
WHITNEY	GILEAD SCIENCES INC	150	11/13/2007	3/5/2009	6,668.12	6,854.74	(186.62)
WHITNEY	GILEAD SCIENCES INC	100	11/15/2007	3/5/2009	4,445.41	4,404.00	41.41
WHITNEY	GERON CORP	1,000.00	1/22/2007	3/5/2009	3,931.98	8,857.99	(4,926.01)
WHITNEY	WELLS FARGO CO	600	10/5/2005	3/6/2009	6,346.63	17,597.39	(11,250.76)
WHITNEY	SOUTHWESTERN ENERGY CO	850	10/6/2003	3/6/2009	23,847.97	1,940.13	21,907.84
WHITNEY	LOCKHEED MARTIN CORP	149	3/20/2006	3/9/2009	9,174.82	11,069.21	(1,894.39)
WHITNEY	SIEMENS AS ADR	50	7/30/2007	3/9/2009	2,638.29	6,062.00	(4,423.71)
WHITNEY	SIEMENS AS ADR	50	9/19/2007	3/9/2009	2,538.29	6,054.00	(3,515.71)
WHITNEY	STRYKER CORP	250	6/30/2004	3/9/2009	8,435.96	13,730.00	(5,294.04)
WHITNEY	STRYKER CORP	500	7/28/2004	3/9/2009	16,871.91	23,584.95	(6,713.04)
WHITNEY	STRYKER CORP	250	2/25/2008	3/9/2009	8,435.96	16,682.99	(8,247.03)
WHITNEY	UNIBANCO-UNIANO DE BANCOS BRASILEIROS	100	7/10/2006	3/9/2009	5,149.63	6,702.00	(1,552.37)
WHITNEY	INDIA FD INC	500	10/18/2007	3/9/2009	7,163.46	12,773.93	(5,610.47)
WHITNEY	ELRON ELECTRONIC INDUSTRIES LTD	1,000.00	2/5/2008	3/11/2009	1,772.00	12,357.99	(10,585.99)
WHITNEY	HEWLETT PACKARD	500	12/31/2000	3/11/2009	13,232.28	34,368.75	(21,136.47)
WHITNEY	GENERAL MOLY INC	2,000.00	10/15/2007	3/11/2009	1,392.00	7,471.99	(6,079.99)
WHITNEY II	ORACLE CORP	500	1/2/2008	4/2/2009	8,721.01	11,629.00	(2,907.99)
WHITNEY II	SOUTHWESTERN ENERGY CO	500	10/6/2003	4/2/2009	15,112.17	1,141.25	13,970.92
WHITNEY II	IBERDROLA SA	1,000.00	6/28/2007	4/7/2009	7,142.20	14,907.99	(7,765.79)
WHITNEY II	IBERDROLA SA	9	1/18/2008	4/7/2009	64.28	138.67	(74.39)
WHITNEY II	FIRST HORIZON NATIONAL CORP	0.877	6/8/2007	4/14/2009	10.72	36.33	(25.61)
WHITNEY II	WELLS FARGO CO	900	10/5/2005	4/14/2009	13,384.65	22,299.73	(8,915.08)
WHITNEY II	WHITNEY HOLDING CORP	800	9/20/2005	5/13/2009	10,063.75	22,118.36	(12,054.61)
WHITNEY II	WHITNEY HOLDING CORP	200	9/20/2005	5/13/2009	2,520.43	5,529.59	(3,009.16)
WHITNEY II	MANITOWOC INC	200	10/12/2007	5/15/2009	1,214.29	9,780.57	(8,566.28)
WHITNEY II	MANITOWOC INC	200	4/18/2008	5/15/2009	1,214.29	7,207.99	(5,993.70)
WHITNEY II	HEWLETT PACKARD	500	12/31/2000	6/18/2009	17,151.76	34,368.75	(17,216.99)
WHITNEY II	TEXAS INSTRUMENTS	100	10/4/2007	5/19/2009	1,738.96	3,709.35	(1,970.39)
WHITNEY II	TEXAS INSTRUMENTS	400	10/4/2007	5/19/2009	6,984.28	14,837.39	(7,853.13)

WHITNEY II	TEXAS INSTRUMENTS	500	10/5/2007	5/19/2009	8,730 32	18,307 99	(9,577 67)	
WHITNEY II	SIEMENS AS ADR	50	8/19/2007	6/8/2009	3,796 02	6,054 00	(2,257 98)	
WHITNEY II	SIEMENS AS ADR	100	1/28/2008	6/8/2009	7,592 04	11,897 91	(4,305 87)	
WHITNEY II	SIEMENS AS ADR	150	4/24/2008	6/8/2009	11,388 06	17,118 49	(5,730 43)	
WHITNEY II	NEWS CORP INC CL A	1,000 00	11/12/2004	6/8/2009	10,212 94	12,019,16	(1,806.22)	
WHITNEY II	DIAGEO PLC	250	5/22/2008	6/10/2009	13,527 16	16,505 49	(2,978 33)	
WHITNEY II	UNITEDHEALTH GROUP INC	500	4/21/2005	6/10/2009	13,566 81	22,703 98	(9,137 17)	
WHITNEY II	UNITEDHEALTH GROUP INC	150	4/21/2005	6/16/2009	3,552 53	6,811 19	(3,258 66)	
WHITNEY II	UNITEDHEALTH GROUP INC	350	5/18/2005	6/16/2009	8,289,23	16,630 57	(8,341 34)	
WHITNEY II	VEOLIA ENVIORNNEMENT ADR	0 062	12/28/2006	6/25/2009	1 79	4 24	(2.45)	
WHITNEY II	VANTAGE DRILLING COMPANY	800	5/21/2008	7/1/2009	1,433 00	6,806 39	(5,373 39)	
WHITNEY II	VANTAGE DRILLING COMPANY	200	5/21/2008	7/1/2009	350 00	1,701 60	(1,351 60)	
WHITNEY II	FIRST HORIZON NATIONAL CORP	0 475	5/9/2007	7/9/2009	5 32	17 66	(12.34)	
WHITNEY II	ABBOTT LABORATORIES	250	1/30/2008	7/10/2009	11,332.79	14,082 99	(2,750.20)	
WHITNEY II	AT&T INC	200	6/8/2007	7/10/2009	4,858 74	8,165 79	(3,307 05)	
WHITNEY II	AT&T INC	200	6/8/2007	7/10/2009	4,858 74	8,105.99	(3,247 25)	
WHITNEY II	AT&T INC	100	6/21/2007	7/10/2009	2,429 37	4,024 00	(1,594 63)	
WHITNEY II	TESORO CORP	500	4/14/2008	7/20/2009	5,902 05	14,457,99	(8,555 94)	
WHITNEY II	ALCOA INC	750	7/19/2007	7/20/2009	7,493 81	35,068 49	(27,574 68)	
WHITNEY II	ALCOA INC	250	3/12/2008	7/20/2009	2,497 94	9,065 49	(6,567 55)	
WHITNEY II	VALERO ENERGY CORP	500	5/2/2005	7/20/2009	8,491 34	17,216 99	(8,725 65)	
WHITNEY II	VALERO ENERGY CORP	500	2/5/2008	7/20/2009	8,491 34	29,372 99	(20,881 65)	
WHITNEY II	NYSE GROUP	500	4/4/2007	7/29/2009	13,381 61	38,452 31	(25,070 50)	
WHITNEY II	ALLIANZ SE 8 375%	500	7/22/2008	7/29/2009	11,741,70	11,754 00	(12 30)	
WHITNEY II	CELGENE CORP	300	5/12/2008	7/30/2009	16,549 14	18,964 99	(2,415 85)	
WHITNEY II	CELGENE CORP	200	5/14/2008	7/30/2009	11,032.76	12,407 99	(1,375 23)	
WHITNEY II	VALERO ENERGY CORP	1,000 00	4/14/2008	8/11/2009	18,631 53	50,197 99	(31,566 46)	
WHITNEY II	PLUM CREEK TIMBER CO	200	1/10/2005	8/13/2009	6,689 98	7,287 99	(598 01)	
WHITNEY II	PLUM CREEK TIMBER CO	50	1/10/2005	8/13/2009	1,672 58	1,822 00	(149 42)	
WHITNEY II	PLUM CREEK TIMBER CO	350	7/20/2005	8/13/2009	11,708.07	12,763 07	(1,055 00)	
WHITNEY II	PLUM CREEK TIMBER CO	150	7/20/2005	8/13/2009	5,014 37	5,469 89	(455.52)	
WHITNEY II	PLUM CREEK TIMBER CO	250	7/27/2005	8/13/2009	8,357 29	9,176 48	(819 19)	
WHITNEY II	RAYONIER INC	500	7/28/2004	8/13/2009	20,536 63	14,948 88	5,587 75	
WHITNEY II	ENCANA CORP	300	7/10/2006	8/13/2009	15,531 61	15,643 00	(111 39)	
WHITNEY II	GUNNS LTD	2,000 00	11/30/2006	8/19/2009	1,572 48	4,419 99	(2,847 51)	
WHITNEY II	GUNNS LTD	41	4/6/2007	8/19/2009	32 24	98 35	(66 11)	
WHITNEY II	GUNNS LTD	54	10/26/2007	8/19/2009	42 46	144 19	(101 73)	
WHITNEY II	GUNNS LTD	43	4/22/2008	8/19/2009	33 81	115 80	(81 99)	
WHITNEY II	ALICO INC	1	3/27/2007	8/20/2009	21 10	55 02	(33 92)	
WHITNEY II	BERKSHIRE HATHAWAY INC	3	12/13/2007	8/26/2009	9,913 52	14,935 99	(5,022 47)	
WHITNEY II	UNITED UTILITIES PLC SP ADR	772	7/30/2008	9/3/2009	11,278 35	21,636 17	(10,357 82)	
WHITNEY II	MOTOROLA INC	1,000 00	12/3/2004	9/3/2009	7,182 92	24,037 83	(16,854 91)	
WHITNEY II	BP PLC SPON ADR	200	3/30/2004	9/4/2009	10,077 75	9,604 00	473 75	
WHITNEY II	BP PLC SPON ADR	200	3/30/2004	9/4/2009	10,084 08	9,604 00	480 08	
WHITNEY II	ALICO INC	199	3/27/2007	9/8/2009	5,459 22	10,948 18	(5,488 96)	
WHITNEY II	ALICO INC	100	3/30/2007	9/8/2009	2,743 33	5,662 99	(2,919 66)	
WHITNEY II	ALICO INC	200	4/30/2007	9/8/2009	5,486 65	12,047 99	(6,561 34)	
WHITNEY II	MCDONALD'S CORP	200	1/31/2001	9/14/2009	11,090 21	6,743 49	4,346 72	
WHITNEY II	MCDONALD'S CORP	200	12/24/2002	9/14/2009	11,090 21	3,152 99	7,937 22	
WHITNEY II	MCDONALD'S CORP	600	12/24/2002	9/14/2009	33,261 15	9,458.97	23,802 18	
WHITNEY II	CONAGRA FOODS INC	1,000 00	3/13/2008	9/29/2009	21,911 94	21,266.59	645.35	
WHITNEY II	CONTINENTAL MINERALS CORP	3,000 00	2/20/2007	10/7/2009	3,261 92	4,826 89	(1,564 97)	
WHITNEY II	ENERGY XXI BERMUDA	202	10/1/2008	10/7/2009	291 04	634.19	(343 15)	
WHITNEY II	VANTAGE DRILLING COMPANY	4,000 00	5/7/2008	10/7/2009	6,791 83	33,076 06	(26,284 23)	
WHITNEY II	PEPSI BOTTLING GROUP INC	250	7/19/2007	10/7/2009	9,318.90	9,061 50	257 40	
WHITNEY II	PEPSI BOTTLING GROUP INC	250	7/23/2007	10/7/2009	9,318 90	8,782.99	535 91	
WHITNEY II	PEPSI BOTTLING GROUP INC	250	8/19/2007	10/7/2009	9,318 90	9 332 99	(14 09)	
WHITNEY II	PEPSI BOTTLING GROUP INC	250	9/20/2007	10/7/2009	9,318 90	9,207 99	110 91	
WHITNEY II	PEPSI BOTTLING GROUP INC	250	9/25/2007	10/7/2009	9,318 90	9,257 99	60 91	
WHITNEY II	PEPSI BOTTLING GROUP INC	500	10/16/2007	10/7/2009	18,637 80	20,007 99	(1,370 19)	
WHITNEY II	PEPSI BOTTLING GROUP INC	500	1/24/2008	10/7/2009	18,637 80	19,507 99	(870 19)	
WHITNEY II	WALGREEN CO	500	11/1/2007	10/7/2009	18,994 51	19,807 49	(812 98)	
WHITNEY II	WALGREEN CO	250	11/8/2007	10/7/2009	9,497.25	9,695 37	(198 12)	
WHITNEY II	WALGREEN CO	50	11/26/2007	10/7/2009	1,899 45	1,986 97	(87 52)	
WHITNEY II	WALGREEN CO	200	11/28/2007	10/7/2009	7,591 81	7,947 90	(356 09)	
WHITNEY II	LEVEL 3 COMMUNICATIONS INC	3,000.00	5/30/2008	10/7/2009	3,621 91	10,785 24	(7,163 33)	
WHITNEY II	PLAINS EXPLORATION & PRODUCTION CO	400	7/28/2008	10/7/2009	10,219 94	23,071 99	(12,852 05)	
WHITNEY II	BLACKROCK GLOBAL ENERGY & RESOURCES	1,000 00	6/5/2008	10/13/2009	23,101 41	31,767 99	(8,666 58)	
WHITNEY II	FIRST HORIZON NATIONAL CORP	0 666	5/9/2007	10/16/2009	8 63	24 77	(16 14)	
WHITNEY II	XTO ENERGY	500	1/9/2008	10/19/2009	22,060 64	26,752 99	(4,692 35)	
WHITNEY II	VARIAN MEDICAL SYSTEMS	250	8/20/2008	10/21/2009	10,311 84	16,109 49	(5,797 65)	
WHITNEY II	ENERSYS	1,000 00	5/21/2008	10/21/2009	23,071 41	31,308 71	(8,237 30)	
WHITNEY II	GERON CORP	500	2/12/2007	10/27/2009	3,325 92	4,132 09	(806 17)	
WHITNEY II	GERON CORP	500	6/4/2007	10/27/2009	3,325 92	4,492 99	(1,167 07)	
WHITNEY II	US BANCORP	500	6/15/2005	10/27/2009	12,162 89	14,518 98	(2,356 09)	
WHITNEY II	US BANCORP	500	4/16/2008	10/27/2009	12,162 89	16,357 99	(4,195 10)	
WHITNEY II	LOCKHEED MARTIN CORP	51	3/20/2008	10/28/2009	3,684 58	3,788 79	(104 21)	
WHITNEY II	LOCKHEED MARTIN CORP	199	7/17/2008	10/28/2009	14,377 11	14,931 36	(554,25)	
WHITNEY II	JP MORGAN CHASE CAPITAL X	200	8/29/2007	10/28/2009	5,051 87	4,977 58	74 29	
WHITNEY II	JP MORGAN CHASE CAPITAL X	800	8/29/2007	10/28/2009	20,223 48	19,910 31	313.17	
WHITNEY II	NEWMONT MINING CORP	300	2/5/2008	10/28/2009	13 732 95	16,267 99	(2,535 04)	
WHITNEY II	WAL MART DE MEXICO SA DE CV	2,000 00	12/7/2007	10/28/2009	7,552 16	7,505 33	46 83	
WHITNEY II	WAL MART DE MEXICO SA DE CV	38	4/22/2008	10/28/2009	143 49	164 11	(20 62)	
WHITNEY II	GENZYME CORP	250	3/31/2008	10/28/2009	13,118 74	18,372.49	(5,253 75)	
WHITNEY II	GENZYME CORP	50	4/16/2008	10/28/2009	2,623 75	3,687 00	(1,063 25)	
WHITNEY II	GENZYME CORP	200	4/16/2008	10/28/2009	10,494 99	14,757.99	(4,263 00)	
WHITNEY II	GENZYME CORP	100	4/18/2008	10/28/2009	5,247 50	7,234 49	(1,986,99)	
WHITNEY II	GENZYME CORP	250	7/28/2008	10/28/2009	13,118 74	19,219 24	(6,100 50)	
WHITNEY II	WALGREEN CO	250	12/24/2007	10/29/2009	9,705.28	9,202 50	502.78	
WHITNEY II	WALGREEN CO	250	4/9/2008	10/29/2009	9,705.28	9,412 74	292.54	
WHITNEY II	WALGREEN CO	250	4/14/2008	10/29/2009	9,705 28	9,297 62	407 66	
WHITNEY II	WALGREEN CO	250	4/30/2008	10/29/2009	9,705 28	8,820 49	884 79	
WHITNEY II	ANGLO AMERICAN PLC	1,000 00	10/16/2007	11/4/2009	17,901 54	34,907 99	(17,006 45)	
WHITNEY II	UNITEDHEALTH GROUP INC	50	5/18/2005	11/16/2009	1,447 16	2,375 80	(928 64)	
WHITNEY II	UNITEDHEALTH GROUP INC	100	5/16/2005	11/16/2009	2,894 33	4,751.59	(1,857,26)	
WHITNEY II	UNITEDHEALTH GROUP INC	350	12/23/2005	11/16/2009	10,130 14	22,326 50	(12,196 36)	
WHITNEY II	INTERNATIONAL COAL GROUP	1,000 00	8/8/2008	11/16/2009	4,492.39	9,681 19	(5,188,80)	
WHITNEY II	SAMEX MINING CORP	2,000 00	4/25/2007	11/16/2009	777 98	1,702 28	(924 30)	
WHITNEY II	RICHMONT MINES INC	2,000 00	2/19/2008	11/16/2009	6,891 83	6,807 99	83 84	
WHITNEY II	HARLEY DAVIDSON INC	500	8/15/2008	11/17/2009	13,411 66	20,497,84	(7,086,18)	
WHITNEY II	SUNPOWER CORP CL A	200	11/10/2008	11/23/2009	4,393 89	7,107 99	(2,714 10)	
WHITNEY II	WILLIAMS COS INC	500	6/11/2008	11/23/2009	10,037 50	19,807 99	(9,770 49)	
WHITNEY II	THIRD AVE REAL ESTATE VALUE FUND	2,136 75	10/22/2004	11/23/2009	43,333.33	-	43,333 33	
WHITNEY II	COLGATE PALMOLIVE CO	50	4/28/2005	11/24/2009	4,198 89	2,576 40	1,622 49	
WHITNEY II	COLGATE PALMOLIVE CO	100	4/28/2005	11/24/2009	8,397,78	5,152,79	3,244 99	
WHITNEY II	COLGATE PALMOLIVE CO	100	4/28/2005	11/24/2009	8,397 78	5,151 79	3,245 99	
WHITNEY II	COLGATE PALMOLIVE CO	149	4/28/2005	11/24/2009	12,512 69	7,676 18	4,836 51	
WHITNEY II	COLGATE PALMOLIVE CO	101	4/28/2005	11/24/2009	8,482.77	5,203,32	3,279 45	
WHITNEY II	OILSANDS QUEST INC	500	6/4/2008	12/1/2009	560 64	2,289 00	(1,728 36)	
WHITNEY II	OILSANDS QUEST INC	500	6/23/2008	12/1/2009	560 64	2,994 00	(2,433 36)	
WHITNEY II	OILSANDS QUEST INC	500	6/23/2008	12/1/2009	551 99	2,994 00	(2,442 01)	
WHITNEY II	GENERAL DYNAMICS CORP	400	6/16/2008	12/1/2009	27,147,51	34,119.99	(6,972 48)	

	WHITNEY II	FIRST HORIZON NATIONAL CORP	535 852	5/9/2007	12/3/2009	7,330 43	19,929.68	(12,599 25)	
	WHITNEY II	DOW CHEMICAL	250	10/24/2008	12/14/2009	6,781 96	6,035 49	746 47	
	WHITNEY II	HERCULES OFFSHORE INC	1,000 00	8/29/2008	12/14/2009	4,641 69	19,846 57	(15,204 88)	
	WHITNEY II	COSTCO WHOLESALE CORP	500	7/9/2008	12/14/2009	29,081 51	36,257 99	(7,176 48)	
	WHITNEY II	DIAGEO PLC	200	7/10/2008	12/14/2009	13,319 80	13,480 69	(160 89)	
	WHITNEY II	PLUM CREEK TIMBER CO	250	7/27/2005	12/23/2009	9,080 39	9,176.48	(96 09)	
	WHITNEY II	PLUM CREEK TIMBER CO	100	3/12/2007	12/23/2009	3,632 16	3,849 99	(217.83)	
	WHITNEY II	PLUM CREEK TIMBER CO	400	3/12/2007	12/23/2009	14,528 63	15,403 99	(875 36)	
	WHITNEY II	PLUM CREEK TIMBER CO	250	8/20/2008	12/23/2009	9,080 39	11,482.99	(2,402 60)	
	WHITNEY II	QUICKSILVER RESOURCES INC	500	4/28/2008	12/23/2009	7,567 06	20,343 05	(12,775 99)	
	WHITNEY II	EI DUPONT DE NEMOURS & CO	600	5/27/2008	12/23/2009	15,961 84	24,502.79	(8,540 95)	
	WHITNEY II	THE KROGER CO	1,000 00	12/12/2008	12/23/2009	20,093 39	25,407 99	(5,314.60)	
	WHITNEY II	WASHINGTON MUTUAL INC	500	1/31/2002	12/23/2009	60 05	17,637 50	(17,577.45)	
	WHITNEY II	WASHINGTON MUTUAL INC	250	10/30/2008	12/23/2009	30 03	10,800.00	(10,769 97)	
	WHITNEY II	WASHINGTON MUTUAL INC	250	10/31/2008	12/23/2009	30 03	10,795.00	(10,764 97)	
	WHITNEY II	C&D TECHNOLOGIES INC	3,000 00	5/15/2008	12/28/2009	4,461 89	18,240 20	(13,778 31)	(1,013,481 64)
	TOTAL LONG TERM					2,875,563 38	4,222,607 38	(1,347,044 00)	(1,347,044 00)
	OVERALL TOTAL					10,130,917.72	11,861,867.53	(1,730,949.81)	(1,730,949 81)

THE LUPIN FOUNDATION
GRANTS CONTRIBUTION PAID
DECEMBER 31, 2009

Name	Purpose	Status	Amount Paid
American Friends of Beer Chaim Yitzchok	Constructing A Mobile Structure to be Used as a Study Class for Girls High School	Non Profit	15,000 00
Audubon Nature Institute	Chase Zoo-to Do Event	Non Profit	5,000 00
Monsey Chai Line, Inc	Money will be used for Families in Emergency Situation	Non Profit	18,000 00
New Orleans Museum of Art	Young Artist Category of the 2009 Art in Bloom Event	Non Profit	3,000 00
Yahad Center	To Assist Needy Families	Non Profit	5,000 00
Yeshiva Zichron Yaakov	Contribute to the Building Campaign	Non Profit	1,000 00
Congregation Ateres Rosh	Assist in Construction of a Mikvah	Non Profit	15,000 00
American Friends of Yeshivet Harei Yehuda, Inc	Increase the Number of Teens and Adults who Participate in Trip Programs	Non Profit	18,000 00
American Red Cross- North Treasure Coast Chapter	To Provide Needs of Families who are Victims of House Fires	Non Profit	2,500 00
Greater New Orleans Youth Orchestras	To Provide Low Cost or Free Private Lessons to children	Non Profit	5,000 00
Louisiana Law Enforcement Officers Memorial	To Complete Construction of Monument To Fallen Officers and Finance Yearly Ceremony	Non Profit	5,000 00
The Nocca Institute	To Underwrite the Art and Soul Gala	Non Profit	35,000 00
Lets Get Ready	Helping Under Served High School Students Get To College	Non Profit	1,000 00
Nachlas Shai	To Assist with Serving Hot Meals Daily	Non Profit	1,000 00
Casa Argentina	Proceeds Will "Make It Right" Foundation	Non Profit	2,500.00
The Pirate's Alley Falkner Society, Inc	To Fund Luin Scholarships and to Help Match National Endowment	Non Profit	5,000.00
Shaarei Arazim of Monsey	To Help Fund Music Program	Non Profit	5,000.00
WWNO FM Radio	Fund Local Cultural and Arts Broadcast	Non Profit	5,000 00
Southern Rep Theatre	To Help Fund Spring Production	Non Profit	5,000.00

THE LUPIN FOUNDATION
GRANTS CONTRIBUTION PAID
DECEMBER 31, 2009

American Committee for Shaare Zedek Medical Center in Jerusalem	Dedicate Specialized Computers for Surgical Center	Non Profit	5,000 00
Louisiana Museum Foundation	Help Finance Cabildo opera Event	Non Profit	1,000 00
New Orleans Museum of Art	Construct Dance Floor	Non Profit	2,500 00
Chazora Center of Rockland	Subsidize Tutoring for Jewish Children	Non Profit	1,000 00
Communities in Schools of New Orleans	Operating Support for Site Coordinators To Deliver Service in the 2009 Academic Year	Non Profit	5,000 00
Miracle League of Greater New Orleans	To Support Operating Expenses During the First Year of This Program	Non Profit	5,000 00
New Orleans Women's Shelter	To Cover a Portion Of The Cost Of The Annual Food Budget	Non Profit	2,500 00
Overture to the Cultural Season	To Provide Funding For Gala	Non Profit	2,500 00
Autism Services of Southwest Louisiana	Support the Project "Creole House"	Non Profit	2,500 00
Hike for Katrina	Tree Planting Program	Non Profit	2,000 00
Longue Vue House and Gardens Corp	Offset Print material Cost For Friends Of Longue Vue 2009	Non Profit	2,500 00
Kenner Convention and Visitors Bureau	To Raise Funds For The Kenner Recreation Department	Non Profit	5,000 00
American Friends of Mosdot Zera Yitzchak	Help with Students Education	Non Profit	1,000 00
A1A New Orleans	Support For the Project Descours	Non Profit	5,000 00
Friends of Danneel Park	To Provide Funding For Final Phase Danneel Park's Renovation	Non Profit	10,000 00
Gulf Stream Council Boy Scouts	Assist In Fund Raising Effort For Boy Scouts In Indian River County	Non Profit	5,000 00
Jewish Children's Regional Service	Support Scholarship Programs	Non Profit	15,000.00
Neighborhood Story Project	Pay Printing Costs Of Most Recent Bookmaking Work	Non Profit	15,000.00
The National World War 11 Museum	To Help Furnish Solomon Victory	Non Profit	10,000.00

THE LUPIN FOUNDATION
GRANTS CONTRIBUTION PAID
DECEMBER 31, 2009
Theater With Two Seats

Jefferson Ballet Theatre	Used To Offset The Cost OF Education	Non Profit	5,000 00
LSU Medical Alumni Association	Defray Cost of Construction of The Center For Advanced Practice	Non Profit	5,000 00
New Orleans Bowl	Support The 2009 New Orleans Bowl Youth Outreach Program and Clinic	Non Profit	10,000 00
Bridge House Corporation	Expansion Fund	Non Profit	10,000 00
Metairie Park Country Day School	To Support the 2009-2010 Country Day Annual Fund	Non Profit	26,500 00
Vero Beach National Little League Inc	Fund Improvements and Purchase Equipment	Non Profit	10,000 00
Artspot Productions Inc	Support Our On going Educational Programming At McMain High School	Non Profit	2,000 00
Congregation Mesifta Beth Shraga	Purchase of Books	Non Profit	3,600 00
Yrsrh of Monsey	Upgrade Computer Lab	Non Profit	12,000 00
Early Childhood and Family Learning Foundation	Support The Teen Parent Initiative Program	Non Profit	10,000 00
The Louisiana Museum	Defray Expenses related to Fundraising	Non Profit	10,000 00
New Orleans Museum of Art	Fund Odyssey Ball	Non Profit	3,000 00
Shine a Light	Support Curricular Development For Public Schools	Non Profit	10,000.00
Tourette Syndrome Association, Inc.	Support To Develop Tsar's Medical Letter Into A Journal	Non Profit	5,000 00
Louisiana Naval War Commission	Help Cover Costs of Utilities	Non Profit	2,500 00
Brooklyn Museum of Music	Operating Expenses for 2010	Non Profit	5,000 00
Congregation Ateres Rosh	Naming Right To New Building	Non Profit	150,000.00
Edible Leftovers Inc	To Help Feed The Homeless	Non Profit	5,000 00
New Orleans Opera Association	To Support Production Expenses For the Flying Dutchmen	Non Profit	25,000 00

THE LUPIN FOUNDATION
GRANTS CONTRIBUTION PAID
DECEMBER 31, 2009

Vincent J Fontana Center	To Fund Postgraduate Training For 10 Clinics In The Treatment of Child Trauma	Non Profit	18,000 00
New Orleans Museum of Art	Support 2010 Art In Bloom	Non Profit	12,500 00
Toreh Ore Seminary	Provide Funding for 10 Days Worth of Meals	Non Profit	12,500 00
Yeshivas Ohr Reuven	To Commission The Writing Of A Torah Scroll	Non Profit	25,000.00
The Recorded Talmud	Dedication of Class Room	Non Profit	5,000.00
New Orleans Opera Association	To Support Production Expenses	Non Profit	12,500 00
Total Grants			644,600 00

ARTICLES OF AMENDMENT TO ARTICLES OF INCORPORATION	:	**UNITED STATES OF AMERICA**
	:	**STATE OF LOUISIANA**
OF	:	
	:	**PARISH OF ORLEANS**
THE LUPIN FOUNDATION	:	

* *

By unanimous vote of the voting members at a meeting held on December 29, 2009, the members of The Lupin Foundation amended its Articles of Incorporation as follows:

RESOLVED, that the third literary paragraph of Article VIII of the Foundation's Articles of Incorporation be, and hereby is, amended to read as follows:

> Each member of the corporation shall be entitled to attend all general and special meetings of the members of the corporation and shall be entitled to vote, either in person or by proxy. Voting shall be by classes, and irrespective of the number of members of the class, the Class AL shall have 4/9ths of the vote; Class RL shall have 2/9ths of the vote; and Class SL shall have 3/9ths of the vote. The vote of the respective classes shall be determined by a majority vote of the members of the respective classes.

FURTHER RESOLVED, that the eighth literary paragraph of Article IX of the Foundation's Articles of Incorporation be, and hereby is, amended to read as follows:

> Each member of the Board of Directors of this corporation shall be entitled to attend all Board meetings and may vote in person or by proxy. The voting by the Board of Directors shall be by classes and irrespective of the number of directors from the class, Class AL shall have 4/9ths of the vote; Class RL shall have 2/9ths of the vote; and Class SL shall have 3/9ths of the vote. The vote of the respective classes shall be determined by a majority vote of the members of their respective classes.

FURTHER RESOLVED, that Article IX of the Foundation's Articles of Incorporation be, and hereby is, amended to add the following paragraph as the last literary paragraph of said Article:

> Additionally, each Class may nominate up to two persons to serve as Advisory Directors to their respective Classes. A majority vote of the entire Board will be required for the

election as an Advisory Director. In order to allow for training of possible future Board members, the minimum age for an Advisory Director is 15 years of age. An Advisory Director shall have the privilege of the floor but shall not be entitled to a vote nor to any compensation.

FURTHER RESOLVED, that the provision of Article XI of the Foundation's Articles of Incorporation dealing with Class Grants be, and hereby is, amended to read as follows:

CLASS GRANTS:

In any calendar year, each class may, by a majority vote of the directors representing the applicable class, designate one or more grant requests as a "Class Grant" for up to one-third (1/3), on a non-cumulative basis, of the amount that the corporation is required under the applicable law and regulations to distribute for that calendar year (as calculated by the corporation=s certified public accountant) to a charity or institution that is a qualified recipient of a grant from the corporation under the applicable law and regulations (including, but not limited to, the law and regulations dealing with self dealing), which said Class Grant shall not require approval by the other members of the Board of Directors.

These Articles of Amendment are dated this 11th day of December, 2010.

WITNESSES:

Sharon McDuffie
Signature of witness

Sharon McDuffie
Printed name of witness

Kathleen Juneau
Signature of witness

KATHLEEN JUNEAU
Printed name of witness

THE LUPIN FOUNDATION

By: ______
Arnold Lupin, President

CASnyder
NOTARY PUBLIC
PRINT NAME: CHARLES A SNYDER
NOTARY ID OR LA BAR ROLL NO.: 12240
MY COMMISSION IS ISSUED FOR LIFE