



See a Social Security Number? Say Something!  
Report Privacy Problems to <https://public.resource.org/privacy>  
Or call the IRS Identity Theft Hotline at 1-800-908-4490



Return of Private Foundation  
or Section 4947(a)(1) Nonexempt Charitable Trust  
Treated as a Private Foundation

2009

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements

For calendar year 2009, or tax year beginning

, and ending

G Check all that apply

☐ Initial return☐ Initial return of a former public charity☐ Final return☐ Amended return☐ Address change☐ Name changeUse the IRS  
label  
Otherwise,  
print  
or type.  
See Specific  
Instructions.

Name of foundation

THE FROST FOUNDATION

Number and street (or P.O. box number if mail is not delivered to street address)

511 ARMIJO ST

Room/suite

A

City or town, state, and ZIP code

SANTA FE, NM 87501

A Employer identification number

72-0520342

B Telephone number

505-986-0208

C If exemption application is pending, check here ☐D 1. Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

H Check type of organization

☒ Section 501(c)(3) exempt private foundation☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year

(from Part II, col. (c), line 16)

\$ 28,276,943. (Part I, column (d) must be on cash basis.)

J Accounting method

☐ Cash☒ Accrual☐ Other (specify)

## Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

1 Contributions, gifts, grants, etc., received

2 Check ☒ if the foundation is not required to attach Sch. B

3 Interest on savings and temporary cash investments

4 Dividends and interest from securities

5a Gross rents

b Net rental income or (loss)

6a Net gain or (loss) from sale of assets not on line 10

b Gross sales price for all assets on line 6a 13,441,866.

7 Capital gain net income (from Part IV, line 2)

8 Net short-term capital gain

9 Income modifications

10a Gross sales less returns and allowances

b Less Cost of goods sold

c Gross profit or (loss)

11 Other income

12 Total. Add lines 1 through 11

13 Compensation of officers, directors, trustees, etc.

14 Other employee salaries and wages

15 Pension plans, employee benefits

16a Legal fees STMT 4

b Accounting fees STMT 5

c Other professional fees STMT 6

17 Interest

18 Taxes STMT 7

19 Depreciation and depletion

20 Occupancy

21 Travel, conferences, and meetings

22 Printing and publications

23 Other expenses STMT 8

24 Total operating and administrative expenses Add lines 13 through 23

25 Contributions, gifts, grants paid

26 Total expenses and disbursements Add lines 24 and 25

27 Subtract line 26 from line 12

a Excess of revenue over expenses and disbursements

b Net investment income (if negative, enter -0-)

c Adjusted net income (if negative, enter -0-)

N/A

3.

873,997.

873,997.

STATEMENT 1

STATEMENT 2

&lt;2,600,831.&gt;

13,441,866.

0.

29,761.

29,761.

STATEMENT 3

&lt;1,697,070.&gt;

903,761.

205,204.

102,602.

102,602.

27,314.

13,657.

38,288.

38,288.

1,188.

594.

716.

41,115.

27,492.

9,487.

4,247.

45,861.

29,607.

10,676.

36,206.

0.

3,130.

1,526.

6,389.

3,194.

165,875.

131,154.

34,250.

618,345.

345,962.

236,648.

1,565,216.

1,580,832.

2,183,561.

345,962.

1,817,480.

&lt;3,880,631.&gt;

557,799.

N/A

**Part II** Balance Sheets

Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year		End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value	
Assets	1 Cash - non-interest-bearing	500.	500.	500.	
	2 Savings and temporary cash investments	893,501.	812,811.	812,811.	
	3 Accounts receivable ▶				
	Less allowance for doubtful accounts ▶				
	4 Pledges receivable ▶				
	Less allowance for doubtful accounts ▶				
	5 Grants receivable				
	6 Receivables due from officers, directors, trustees, and other disqualified persons				
	7 Other notes and loans receivable ▶ 202,100.				
	Less allowance for doubtful accounts ▶	27,128.	202,100.	202,100.	
	8 Inventories for sale or use				
	9 Prepaid expenses and deferred charges	8,251.	3,270.	3,270.	
	10a Investments - U.S. and state government obligations STMT 9	1,547,621.	1,615,719.	1,615,719.	
	b Investments - corporate stock STMT 10	21,069,219.	24,129,379.	24,129,379.	
	c Investments - corporate bonds STMT 11	724,217.	921,794.	921,794.	
Liabilities	11 Investments - land, buildings, and equipment basis ▶				
	Less accumulated depreciation ▶				
	12 Investments - mortgage loans				
	13 Investments - other				
	14 Land, buildings, and equipment basis ▶ 945,521.				
	Less accumulated depreciation STMT 12 ▶ 356,551.	625,175.	588,970.	588,970.	
	15 Other assets (describe ▶ DEPOSITS)	2,400.	2,400.	2,400.	
	16 Total assets (to be completed by all filers)	24,898,012.	28,276,943.	28,276,943.	
	17 Accounts payable and accrued expenses	52,017.	25,744.		
	18 Grants payable				
Net Assets or Fund Balances	19 Deferred revenue				
	20 Loans from officers, directors, trustees, and other disqualified persons				
	21 Mortgages and other notes payable				
	22 Other liabilities (describe ▶ STATEMENT 13)	721.	777.		
	23 Total liabilities (add lines 17 through 22)	52,738.	26,521.		
	Foundations that follow SFAS 117, check here ▶ <input checked="" type="checkbox"/> X				
	and complete lines 24 through 26 and lines 30 and 31.				
	24 Unrestricted	24,845,274.	28,250,422.		
	25 Temporarily restricted				
	26 Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ <input type="checkbox"/>				
	and complete lines 27 through 31.				
	27 Capital stock, trust principal, or current funds				
	28 Paid-in or capital surplus, or land, bldg, and equipment fund				
	29 Retained earnings, accumulated income, endowment, or other funds				
	30 Total net assets or fund balances	24,845,274.	28,250,422.		
	31 Total liabilities and net assets/fund balances	24,898,012.	28,276,943.		

**Part III** Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	24,845,274.
2 Enter amount from Part I, line 27a	2	<3,880,631.>
3 Other increases not included in line 2 (itemize) ▶ UNREALIZED GAIN (LOSS)	3	7,285,779.
4 Add lines 1, 2, and 3	4	28,250,422.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	28,250,422.

Form 990-PF (2009)

**Part IV Capital Gains and Losses for Tax on Investment Income**

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse, or common stock, 200 shs MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
<b>1a PUBLICALLY TRADES SECURITIES FROM MERRILL</b>			
<b>b LYNCH</b>	P		
<b>c PUBLICALLY TRADES SECURITIES FROM MERRILL</b>			
<b>d LYNCH</b>	P		
<b>e</b>			

  

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
<b>a</b>			
<b>b 5,740,021.</b>		<b>6,521,734.</b>	<b>&lt;781,713.&gt;</b>
<b>c</b>			
<b>d 7,701,845.</b>		<b>9,520,963.</b>	<b>&lt;1,819,118.&gt;</b>
<b>e</b>			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col (i) over col (j), if any	(l) Gains (Col (h) gain minus col (k), but not less than -0-) or Losses (from col (h))
<b>a</b>			
<b>b</b>			<b>&lt;781,713.&gt;</b>
<b>c</b>			
<b>d</b>			<b>&lt;1,819,118.&gt;</b>
<b>e</b>			

  

<b>2 Capital gain net income or (net capital loss)</b>	{ If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7	<b>2</b>	<b>&lt;2,600,831.&gt;</b>
<b>3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6)</b>		<b>3</b>	<b>N/A</b>

**Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income**

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income)

If section 4940(d)(2) applies, leave this part blank

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

**1** Enter the appropriate amount in each column for each year, see instructions before making any entries

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col (b) divided by col (c))
2008	2,268,282.	31,085,484.	.072969
2007	2,943,689.	38,891,529.	.075690
2006	2,608,790.	37,492,330.	.069582
2005	2,718,801.	37,144,014.	.073196
2004	2,271,824.	37,000,227.	.061400

  

<b>2 Total of line 1, column (d)</b>	<b>2</b>	<b>.352837</b>
<b>3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years</b>	<b>3</b>	<b>.070567</b>
<b>4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5</b>	<b>4</b>	<b>24,644,807.</b>
<b>5 Multiply line 4 by line 3</b>	<b>5</b>	<b>1,739,110.</b>
<b>6 Enter 1% of net investment income (1% of Part I, line 27b)</b>	<b>6</b>	<b>5,578.</b>
<b>7 Add lines 5 and 6</b>	<b>7</b>	<b>1,744,688.</b>
<b>8 Enter qualifying distributions from Part XII, line 4</b>	<b>8</b>	<b>1,817,480.</b>

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

**Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)**

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1 Date of ruling or determination letter _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here <input checked="" type="checkbox"/> and enter 1% of Part I, line 27b		1	5,578.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	5,578.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	5,578.
6 Credits/Payments			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	6,522.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	6,522.	
8 Enter any penalty for underpayment of estimated tax. Check here <input type="checkbox"/> if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	944.	
11 Enter the amount of line 10 to be Credited to 2010 estimated tax	11	0.	

**Part VII-A Statements Regarding Activities**

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
1b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
1c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation <input type="checkbox"/> \$ 0. (2) On foundation managers <input type="checkbox"/> \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers <input type="checkbox"/> \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities.		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T.		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) <input type="checkbox"/> NM, LA		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

N/A

Form 990-PF (2009)

**Part VII-A Statements Regarding Activities** (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► WWW.FROSTFOUND.ORG	13	X	
14	The books are in care of ► MARY AMELIA WHITED-HOWELL Telephone no ► 505-986-0208 Located at ► 511 ARMIJO, # A, SANTA FE, NM ZIP+4 ► 87501			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	15		N/A

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required**

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly)		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here		X
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5))		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009? If "Yes," list the years ►	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	N/A	
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here ►		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	<input type="checkbox"/> Yes <input checked="" type="checkbox"/> No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969, (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest, or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		X

Form 990-PF (2009)

**Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required** (continued)**5a** During the year did the foundation pay or incur any amount to

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?

☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955), or to carry on, directly or indirectly, any voter registration drive?

☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes?

☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)?

☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?

☐ Yes ☒ No**b** If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐**c** If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

**6a** Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?☐ Yes ☒ No**b** Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

If "Yes" to 6b, file Form 8870.

6b

X

**7a** At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?☐ Yes ☒ No**b** If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1** List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
SEE STATEMENT 14		205,204.	0.	0.

**2** Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

**Total** number of other employees paid over \$50,000

0

Form 990-PF (2009)





**Part X** Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

<b>1</b>	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes		
<b>a</b>	Average monthly fair market value of securities	<b>1a</b>	24,205,836.
<b>b</b>	Average of monthly cash balances	<b>1b</b>	814,273.
<b>c</b>	Fair market value of all other assets	<b>1c</b>	
<b>d</b>	Total (add lines 1a, b, and c)	<b>1d</b>	25,020,109.
<b>e</b>	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	<b>1e</b>	0.
<b>2</b>	Acquisition indebtedness applicable to line 1 assets	<b>2</b>	0.
<b>3</b>	Subtract line 2 from line 1d	<b>3</b>	25,020,109.
<b>4</b>	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	<b>4</b>	375,302.
<b>5</b>	<b>Net value of noncharitable-use assets.</b> Subtract line 4 from line 3. Enter here and on Part V, line 4	<b>5</b>	24,644,807.
<b>6</b>	<b>Minimum investment return.</b> Enter 5% of line 5	<b>6</b>	1,232,240.

**Part XI** Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

<b>1</b>	Minimum investment return from Part X, line 6	<b>1</b>	1,232,240.
<b>2a</b>	Tax on investment income for 2009 from Part VI, line 5	<b>2a</b>	5,578.
<b>b</b>	Income tax for 2009 (This does not include the tax from Part VI)	<b>2b</b>	
<b>c</b>	Add lines 2a and 2b	<b>2c</b>	5,578.
<b>3</b>	Distributable amount before adjustments. Subtract line 2c from line 1	<b>3</b>	1,226,662.
<b>4</b>	Recoveries of amounts treated as qualifying distributions	<b>4</b>	0.
<b>5</b>	Add lines 3 and 4	<b>5</b>	1,226,662.
<b>6</b>	Deduction from distributable amount (see instructions)	<b>6</b>	0.
<b>7</b>	<b>Distributable amount as adjusted.</b> Subtract line 6 from line 5. Enter here and on Part XIII, line 1	<b>7</b>	1,226,662.

**Part XII** Qualifying Distributions (see instructions)

<b>1</b>	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes		
<b>a</b>	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	<b>1a</b>	1,817,480.
<b>b</b>	Program-related investments - total from Part IX-B	<b>1b</b>	0.
<b>2</b>	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	<b>2</b>	
<b>3</b>	Amounts set aside for specific charitable projects that satisfy the		
<b>a</b>	Suitability test (prior IRS approval required)	<b>3a</b>	
<b>b</b>	Cash distribution test (attach the required schedule)	<b>3b</b>	
<b>4</b>	<b>Qualifying distributions.</b> Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	<b>4</b>	1,817,480.
<b>5</b>	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	<b>5</b>	5,578.
<b>6</b>	<b>Adjusted qualifying distributions.</b> Subtract line 5 from line 4	<b>6</b>	1,811,902.

**Note.** The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Form 990-PF (2009)

**Part XIII** Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				1,226,662.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			0.	
b Total for prior years		0.		
3 Excess distributions carryover, if any, to 2009				
a From 2004	485,353.			
b From 2005	964,842.			
c From 2006	792,039.			
d From 2007	1,068,697.			
e From 2008	727,330.			
f Total of lines 3a through e	4,038,261.			
4 Qualifying distributions for 2009 from Part XII, line 4 ▶ \$ 1,817,480.				
a Applied to 2008, but not more than line 2a			0.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				1,226,662.
e Remaining amount distributed out of corpus	590,818.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	4,629,079.			
b Prior years' undistributed income Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b Taxable amount - see instructions		0.		
e Undistributed income for 2008 Subtract line 4a from line 2a Taxable amount - see instr			0.	
f Undistributed income for 2009 Subtract lines 4d and 5 from line 1 This amount must be distributed in 2010				0.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	485,353.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	4,143,726.			
10 Analysis of line 9				
a Excess from 2005	964,842.			
b Excess from 2006	792,039.			
c Excess from 2007	1,068,697.			
d Excess from 2008	727,330.			
e Excess from 2009	590,818.			

**Part XIV Private Operating Foundations** (see instructions and Part VII-A, question 9)

N/A

- 1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling

- b Check box to indicate whether the foundation is a private operating foundation described in section

☐ 4942(j)(3) or ☐ 4942(j)(5)

- 2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed

Tax year	Prior 3 years			(e) Total
	(a) 2009	(b) 2008	(c) 2007	(d) 2006
b 85% of line 2a				
c Qualifying distributions from Part XII, line 4 for each year listed				
d Amounts included in line 2c not used directly for active conduct of exempt activities				
e Qualifying distributions made directly for active conduct of exempt activities				
3 Subtract line 2d from line 2c				
Complete 3a, b, or c for the alternative test relied upon				
a "Assets" alternative test - enter				
(1) Value of all assets				
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)				
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed				
c "Support" alternative test - enter				
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)				
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)				
(3) Largest amount of support from an exempt organization				
(4) Gross investment income				

**Part XV Supplementary Information** (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see the instructions.)**1 Information Regarding Foundation Managers:**

- a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000) (See section 507(d)(2) )

NONE

- b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest

NONE

**2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ☐ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d

- a The name, address, and telephone number of the person to whom applications should be addressed

SEE STATEMENT 15

- b The form in which applications should be submitted and information and materials they should include

- c Any submission deadlines

- d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors

<b>Part XV</b>	<b>Supplementary Information</b> (continued)
----------------	--

### **3 Grants and Contributions Paid During the Year or Approved for Future Payment**

Recipient				
Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year SEE ATTACHED SCHEDULE			SEE ATTACHMENT	1565216.
Total			▶ 3a	1565216.
b Approved for future payment  NONE				
Total			▶ 3b	0.



**Part XVII** Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

- |  |              |            |           |
|--|--------------|------------|-----------|
| <p><b>1</b> Did the organization directly or indirectly engage in any of the following described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?</p> <p><b>a</b> Transfers from the reporting foundation to a noncharitable exempt organization of</p> <p>(1) Cash</p> <p>(2) Other assets</p> <p><b>b</b> Other transactions</p> <p>(1) Sales of assets to a noncharitable exempt organization</p> <p>(2) Purchases of assets from a noncharitable exempt organization</p> <p>(3) Rental of facilities, equipment, or other assets</p> <p>(4) Reimbursement arrangements</p> <p>(5) Loans or loan guarantees</p> <p>(6) Performance of services or membership or fundraising solicitations</p> <p><b>c</b> Sharing of facilities, equipment, mailing lists, other assets, or paid employees</p> <p><b>d</b> If the answer to any of the above is "Yes," complete the following schedule. Column <b>(b)</b> should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column <b>(d)</b> the value of the goods, other assets, or services received.</p> |              | <b>Yes</b> | <b>No</b> |
|  | <b>1a(1)</b> |            | <b>X</b>  |
|  | <b>1a(2)</b> |            | <b>X</b>  |
|  | <b>1b(1)</b> |            | <b>X</b>  |
|  | <b>1b(2)</b> |            | <b>X</b>  |
|  | <b>1b(3)</b> |            | <b>X</b>  |
|  | <b>1b(4)</b> |            | <b>X</b>  |
|  | <b>1b(5)</b> |            | <b>X</b>  |
|  | <b>1b(6)</b> |            | <b>X</b>  |
|  | <b>1c</b>    |            | <b>X</b>  |

[illegible]

- 2a** Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

- b** If "Yes," complete the following schedule

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge.

Signature of officer or trustee

Date \_\_\_\_\_

**Title**

**Sign Here**

Paid  
Preparer's  
Use Only

Preparer's  
signature

Firm's name (or yours if self-employed),  
address, and ZIP code

FOLLINGSTAD & GRASSHAM, CPA LLC  
P.O. BOX 6080  
SANTA FE, NEW MEXICO 87502-6080

Date 11-

Check ☐ self-employed

Preparer's identifying number

EIN ►

Phone no (505) 988-5564

Form **990-PF** (2009)

Asset Number	Description of property							
	Date placed in service	Method/IRC sec	Life or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	<b>BUILDINGS</b>							
1	<b>BUILDING</b>							
	98SL	39.00	16		601,725.		181,954.	15,429.
41	<b>BUILDING IMPROVEMENTS</b>							
	090107SL	39.00	16		162,986.		5,572.	4,179.
42	<b>WATER SYSTEM</b>							
	070208SL	7.00	16		6,444.		460.	921.
	<b>* 990-PF PG 1 TOTAL BUILDINGS</b>							
					771,155.	0.	187,986.	20,529.
	<b>FURNITURE &amp; FIXTURES</b>							
2	<b>FURNITURE &amp; FIXTURES</b>							
	98SL	7.00	16		14,425.		14,425.	0.
4	<b>BRUNO ADVERTISING -- SIGN</b>							
	041101SL	7.00	16		1,234.		1,234.	0.
9	<b>AMERICAN COUNTRY COLLECTION OFFICE FURNITURE</b>							
	100302SL	7.00	16		15,535.		13,869.	1,666.
10	<b>AMERICAN COUNTRY COLLECTION OFFICE FURNITURE</b>							
	112602SL	7.00	16		26,963.		23,433.	3,530.
11	<b>TWICE PREFERRED</b>							
	112602SL	7.00	16		4,000.		3,474.	526.
13	<b>AMERICAN COUNTRY COLLECTION OFFICE FURNITURE</b>							
	020403SL	7.00	16		9,842.		8,319.	1,406.
14	<b>AMERICAN COUNTRY COLLECTION OFFICE FURNITURE</b>							
	021103SL	7.00	16		2,282.		1,929.	326.
17	<b>AMERICAN COUNTRY COLLECTION OFFICE FURNITURE</b>							
	030403SL	7.00	16		2,360.		1,966.	337.
18	<b>HART GALLERIES -- RUG &amp; FURNISHINGS</b>							
	030603SL	7.00	16		4,950.		4,124.	707.
21	<b>DESK &amp; CHAIR</b>							
	040103SL	7.00	16		2,511.		2,064.	359.
25	<b>AMERICAN COUNTRY COLLECTION OFFICE FURNITURE</b>							
	061903SL	7.00	16		1,267.		996.	181.
26	<b>FRAMES -- FRAME OF MIND</b>							
	062503SL	7.00	16		13,182.		10,357.	1,883.
28	<b>FURNITURE &amp; FIXTURES</b>							
	98SL	7.00	16		15,800.		15,800.	0.
30	<b>COPIER</b>							
	031104SL	5.00	16		2,048.		1,949.	99.
31	<b>OUTSIDE LIGHTS</b>							
	082004SL	7.00	16		11,114.		6,882.	1,588.
32	<b>FRAMES -- FRAME OF MIND</b>							
	021405SL	7.00	16		2,792.		1,563.	399.
33	<b>FRAMES -- FRAME OF MIND</b>							
	030705SL	7.00	16		2,092.		1,146.	299.
34	<b>OFFICE FURNITURE</b>							
	051105SL	7.00	16		5,065.		2,654.	724.
35	<b>ASIAN ADOBE--LAMPSHADE, PORCELAIN BOWLS</b>							
	053105SL	7.00	16		912.		466.	130.
39	<b>BUILDING IMPROVEMENTS</b>							
	063005SL	39.00	16		20,525.		1,841.	526.
40	<b>LAMPS</b>							
	111805SL	7.00	16		1,259.		555.	180.

Asset Number	Description of property							
	Date placed in service	Method/ IRC sec	Life or rate	Line No	Cost or other basis	Basis reduction	Accumulated depreciation/amortization	Current year deduction
	* 990-PF PG 1 TOTAL FURNITURE & FIXTURES							
					160,158.	0.	119,046.	14,866.
	MACHINERY & EQUIPMENT							
12	IRRIGATION							
	090902SL		7.00	16	2,441.		2,210.	231.
15	LOE ALARM - PHONE SYSTEM							
	022103SL		7.00	16	3,450.		2,876.	493.
16	DELL COMPUTERS							
	022503SL		5.00	16	2,667.		2,667.	0.
19	DELL COMPUTERS							
	032103SL		5.00	16	904.		904.	0.
24	DELL COMPUTER							
	052003SL		5.00	16	1,542.		1,542.	0.
27	COMPUTER & SERVER							
	051303SL		5.00	16	1,488.		1,488.	0.
29	COMPUTER							
	031704SL		5.00	16	1,716.		1,629.	87.
	* 990-PF PG 1 TOTAL MACHINERY & EQUIPMENT							
					14,208.	0.	13,316.	811.
	* GRAND TOTAL 990-PF PG 1 DEPR							
					945,521.	0.	320,348.	36,206.



---



---

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

---

SOURCE	AMOUNT
THE FIRST NATIONAL BANK	3.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	3.

---



---



---



---

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

---

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MERRILL LYNCH	873,997.	0.	873,997.
TOTAL TO FM 990-PF, PART I, LN 4	873,997.	0.	873,997.

---



---



---



---

FORM 990-PF OTHER INCOME STATEMENT 3

---

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
OIL & GAS ROYALTY	29,761.	29,761.	
TOTAL TO FORM 990-PF, PART I, LINE 11	29,761.	29,761.	

---



---



---



---

FORM 990-PF LEGAL FEES STATEMENT 4

---

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
LEGAL	1,188.	594.		716.
TO FM 990-PF, PG 1, LN 16A	1,188.	594.		716.

---



---

FORM 990-PF	ACCOUNTING FEES			STATEMENT 5
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
ACCOUNTING	41,115.	20,557.		27,492.
TO FORM 990-PF, PG 1, LN 16B	41,115.	20,557.		27,492.

FORM 990-PF	OTHER PROFESSIONAL FEES			STATEMENT 6
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
COMPUTER & OTHERS	4,459.	2,229.		2,229.
PENSION ADMIN	5,028.	2,514.		2,018.
TO FORM 990-PF, PG 1, LN 16C	9,487.	4,743.		4,247.

FORM 990-PF	TAXES			STATEMENT 7
DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
PAYROLL	17,652.	8,826.		8,826.
FEDERAL EXCISE TAX	5,578.	0.		0.
OTHER TAXES	1,850.	0.		1,850.
FOREIGN TAXES	20,781.	20,781.		0.
TO FORM 990-PF, PG 1, LN 18	45,861.	29,607.		10,676.

## FORM 990-PF

## OTHER EXPENSES

## STATEMENT

8

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
REPAIRS & MAINTENANCE	18,691.	9,345.		8,704.
BIENNIAL REPORT	11,394.	0.		11,395.
INSURANCE	10,091.	5,046.		5,046.
OFFICE EXPENSE	4,828.	2,414.		2,362.
POSTAGE/SHIPPING	1,294.	647.		647.
JANITORIAL	3,120.	1,560.		1,675.
COMPOUND FEES	2,207.	1,104.		1,104.
SECURITY	1,255.	628.		628.
DUES & SUBSCRIPTIONS	918.	459.		459.
TELEPHONE	4,252.	2,126.		2,230.
INVESTMENT FEES	107,825.	107,825.		0.
TO FORM 990-PF, PG 1, LN 23	165,875.	131,154.		34,250.

## FORM 990-PF

## U.S. AND STATE/CITY GOVERNMENT OBLIGATIONS

## STATEMENT

9

DESCRIPTION	U.S. GOV'T	OTHER GOV'T	BOOK VALUE	FAIR MARKET VALUE
US GOVERNMENT SECURITIES	X		1,615,719.	1,615,719.
TOTAL U.S. GOVERNMENT OBLIGATIONS			1,615,719.	1,615,719.
TOTAL STATE AND MUNICIPAL GOVERNMENT OBLIGATIONS				
TOTAL TO FORM 990-PF, PART II, LINE 10A			1,615,719.	1,615,719.

## FORM 990-PF

## CORPORATE STOCK

## STATEMENT

10

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
STOCKS	24,129,379.	24,129,379.
TOTAL TO FORM 990-PF, PART II, LINE 10B	24,129,379.	24,129,379.

FORM 990-PF	CORPORATE BONDS	STATEMENT 11
DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE BONDS	921,794.	921,794.
TOTAL TO FORM 990-PF, PART II, LINE 10C	921,794.	921,794.

FORM 990-PF	DEPRECIATION OF ASSETS NOT HELD FOR INVESTMENT	STATEMENT	12
DESCRIPTION	COST OR OTHER BASIS	ACCUMULATED DEPRECIATION	BOOK VALUE
BUILDING	601,725.	197,383.	404,342.
FURNITURE & FIXTURES	14,425.	14,425.	0.
BRUNO ADVERTISING - SIGN	1,234.	1,234.	0.
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	15,535.	15,535.	0.
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	26,963.	26,963.	0.
TWICE PREFERRED	4,000.	4,000.	0.
IRRIGATION	2,441.	2,441.	0.
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	9,842.	9,725.	117.
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2,282.	2,255.	27.
LOE ALARM - PHONE SYSTEM	3,450.	3,369.	81.
DELL COMPUTERS	2,667.	2,667.	0.
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	2,360.	2,303.	57.
HART GALLERIES - RUG & FURNISHINGS	4,950.	4,831.	119.
DELL COMPUTERS	904.	904.	0.
DESK & CHAIR	2,511.	2,423.	88.
DELL COMPUTER	1,542.	1,542.	0.
AMERICAN COUNTRY COLLECTION OFFICE FURNITURE	1,267.	1,177.	90.
FRAMES - FRAME OF MIND	13,182.	12,240.	942.
COMPUTER & SERVER	1,488.	1,488.	0.
FURNITURE & FIXTURES	15,800.	15,800.	0.
COMPUTER	1,716.	1,716.	0.
COPIER	2,048.	2,048.	0.
OUTSIDE LIGHTS	11,114.	8,470.	2,644.
FRAMES - FRAME OF MIND	2,792.	1,962.	830.
FRAMES - FRAME OF MIND	2,092.	1,445.	647.
OFFICE FURNITURE	5,065.	3,378.	1,687.
ASIAN ADOBE-LAMPSHADE, PORCELAIN BOWLS	912.	596.	316.

## THE FROST FOUNDATION

72-0520342

BUILDING IMPROVEMENTS	20,525.	2,367.	18,158.
LAMPS	1,259.	735.	524.
BUILDING IMPROVEMENTS	162,986.	9,751.	153,235.
WATER SYSTEM	6,444.	1,381.	5,063.
TOTAL TO FM 990-PF, PART II, LN 14	945,521.	356,554.	588,967.

FORM 990-PF	OTHER LIABILITIES	STATEMENT 13
-------------	-------------------	--------------

DESCRIPTION	BOY AMOUNT	EOY AMOUNT
PAYROLL TAXES PAYABLE	721.	777.
TOTAL TO FORM 990-PF, PART II, LINE 22	721.	777.

FORM 990-PF	PART VIII - LIST OF OFFICERS, DIRECTORS TRUSTEES AND FOUNDATION MANAGERS	STATEMENT 14
-------------	---	--------------

NAME AND ADDRESS	TITLE AND AVRG HRS/WK	COMPEN- SATION	EMPLOYEE BEN PLAN CONTRIB	EXPENSE ACCOUNT
ANN ROGERS GERBER 511 ARMIJO STREET SANTA FE, NM 87501	DIRECTOR 0.50	500.	0.	0.
PHILIP B. HOWELL 511 ARMIJO STREET SANTA FE, NM 87501	EX VP/ DIRECTOR 40.00	98,588.	0.	0.
JOHN A. LEVAN 511 ARMIJO STREET SANTA FE, NM 87501	DIRECTOR 0.50	500.	0.	0.
TAYLOR F. MOORE 511 ARMIJO STREET SANTA FE, NM 87501	SECRETARY/TREASURER/DIRECT 0.50	500.	0.	0.
MARY AMELIA WHITED-HOWELL 511 ARMIJO STREET SANTA FE, NM 87501	PRESIDENT/DIRECTOR 40.00	105,116.	0.	0.
TOTALS INCLUDED ON 990-PF, PAGE 6, PART VIII		205,204.	0.	0.

FORM 990-PF

GRANT APPLICATION SUBMISSION INFORMATION  
PART XV, LINES 2A THROUGH 2D

STATEMENT 15

NAME AND ADDRESS OF PERSON TO WHOM APPLICATIONS SHOULD BE SUBMITTEDMARY AMELIA WHITED-HOWELL, PRESIDENT, THE FROST FOUNDATION  
511 ARMIJO STREET, SUITE A  
SANTA FE, NM 87501TELEPHONE NUMBER

505-986-0208

FORM AND CONTENT OF APPLICATIONSONE PAGE SUMMARY INCLUDE NAME, ADDRESS, PHONE NUMBER, PROJECT OR EXECUTIVE  
DIRECTOR, AGE OF ORGANIZATION, DESCRIPTION OF NEED, DESCRIPTION OF  
OBJECTIVE OR GOAL, PROCEDURES USED FOR PLANNING & IMPLEMENTING.ANY SUBMISSION DEADLINES

DECEMBER 1ST FOR MARCH BOARD MEETING JUNE 1ST FOR SEPTEMBER BOARD MEETING

RESTRICTIONS AND LIMITATIONS ON AWARDS

NONE

- If you are filing for an **Additional (Not Automatic) 3-Month Extension**, complete only Part II and check this box ☒ **X**

**Note.** Only complete Part II if you have already been granted an automatic 3-month extension on a previously filed Form 8868.

- If you are filing for an **Automatic 3-Month Extension**, complete only Part I (on page 1).

**Part II Additional (Not Automatic) 3-Month Extension of Time.** Only file the original (no copies needed).

Type or print  File by the extended due date for filing the return. See instructions	Name of Exempt Organization		Employer identification number
	THE FROST FOUNDATION		72-0520342
	Number, street, and room or suite no. If a P.O. box, see instructions.		For IRS use only
	511 ARMIJO ST, NO. A		
	City, town or post office, state, and ZIP code. For a foreign address, see instructions.		
	SANTA FE, NM 87501		

**Check type of return to be filed** (File a separate application for each return):

- ☐ Form 990    ☐ Form 990-EZ    ☐ Form 990-T (sec. 401(a) or 408(a) trust)    ☐ Form 1041-A    ☐ Form 5227    ☐ Form 8870  
☐ Form 990-BL    ☒ Form 990-PF    ☐ Form 990-T (trust other than above)    ☐ Form 4720    ☐ Form 6069

**STOP! Do not complete Part II if you were not already granted an automatic 3-month extension on a previously filed Form 8868.**

MARY AMELIA WHITED-HOWELL

- The books are in the care of **511 ARMIJO, # A - SANTA FE, NM 87501**

Telephone No. **505-986-0208**

FAX No.

- If the organization does not have an office or place of business in the United States, check this box ☐

- If this is for a Group Return, enter the organization's four digit Group Exemption Number (GEN) . If this is for the whole group, check this box ☐. If it is for part of the group, check this box ☐ and attach a list with the names and EINs of all members the extension is for.

4 I request an additional 3-month extension of time until **NOVEMBER 15, 2010.**

5 For calendar year **2009**, or other tax year beginning , and ending .

6 If this tax year is for less than 12 months, check reason: ☐ Initial return    ☐ Final return    ☐ Change in accounting period

7 State in detail why you need the extension

**ADDITIONAL ACCOUNTING AND RECORDKEEPING PROBLEMS HAVE BEEN ENCOUNTERED AND NEED RESOLUTION BEFORE A COMPLETE AND ACCURATE RETURN CAN BE FILED.**

8a	If this application is for Form 990-BL, 990-PF, 990-T, 4720, or 6069, enter the tentative tax, less any nonrefundable credits. See instructions.	8a	\$	5,578.
b	If this application is for Form 990-PF, 990-T, 4720, or 6069, enter any refundable credits and estimated tax payments made. Include any prior year overpayment allowed as a credit and any amount paid previously with Form 8868.	8b	\$	6,522.
c	<b>Balance Due.</b> Subtract line 8b from line 8a. Include your payment with this form, or, if required, deposit with FTD coupon or, if required, by using EFTPS (Electronic Federal Tax Payment System). See instructions.	8c	\$	0.

**Signature and Verification**

Under penalties of perjury, I declare that I have examined this form, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete, and that I am authorized to prepare this form

Signature **Carol R. Howell** Title **CPA**

Date **8-13-10**

Form 8868 (Rev. 4-2009)

The Frost Foundation  
Annual Donations Information

Name	2009	Street Address	City, State and Zip code	Exempt #	Purpose
Baton Rouge Alliance for Transitional	10,000	P O Box 66437	Baton Rouge, LA 70896	501 (c)(3)	Emergency Shelter for Youth Project
Big Brother Big Sister	10,000	1229 St Francis Dr , Ste C	Santa Fe, NM 87505	501 (c)(3)	Operational Funding
Bridge House	20,000	1160 Camp Street	New Orleans, LA 70130	501 (c)(3)	Operational Funding
C G Jung Institute of New Mexico	10,000	106 Calle Paula	Santa Fe, NM 87506	501 (c)(3)	Community Programs
Cancer Institute Foundation	500	P O Box 5038	Santa Fe, NM 87502	501 (c)(3)	Discretionary Grant
Carnegie Public Library Endowment Fund	2,000	P O Box 260	Clarksdale, MS 38614	501 (c)(3)	Discretionary Grant
Casa First Judicial District	14,000	128 Grant Avenue	Santa Fe, NM 87501	501 (c)(3)	Operational Funding
Community Renewal International	20,000	P O Box 4678	Shreveport, LA 71134	501 (c)(3)	Friendship House Project
Desert Academy	37,877	313 Camino Alire	Santa Fe, NM 87501	501 (c)(3)	IB Development General Mtkg & Support Project
El Rancho de Los Ninos	2,000	334 Los Pinos Rd	Santa Fe, NM 87507	501 (c)(3)	Discretionary Grant
Eleanor Roosevelt Institute at the U of Denver	50,000	2101 Wesley Ave	Denver, CO 80208	501 (c)(3)	General Operational Funding Project
Faith at Work	15,000	3204 - A Mercantile Ct	Santa Fe, NM 87507	501 (c)(3)	Casework for Family Support Grant
Food Bank of Eastern NM	10,000	P O Box 1476	Clovis, NM 88102	501 (c)(3)	Operational Funding
Food for Santa Fe, Inc	10,000	P O Box 31086	Santa Fe, NM 87501	501 (c)(3)	Feeding the Hungry in Santa Fe Project
Forensic Nurse Examiners	15,000	P O Box 44466	Shreveport, LA 71134	501 (c)(3)	"SAFE" Program
Friends Forever	10,000	137 Leaping Powder Rd	Santa Fe, NM 87508	501 (c)(3)	Children's Recreational Program
Friends of the ABQ Public Library	2,000	501 Copper Street	Albuquerque, NM 87102	501 (c)(3)	Discretionary Grant
Gerard's House	11,000	P O Box 28693	Santa Fe, NM87592	501 (c)(3)	Discretionary & Operational Grants
Greater Baton Rouge Food Bank	20,000	5546 Choctaw Drive	Baton Rouge, LA 70805	501 (c)(3)	Operational Grant
Homewise, Inc	10,000	1301 Siler Rd , Bldg D	Santa Fe, NM 87507	501 (c)(3)	Challenging Time Project
Kindred Spirits	500	3749 A State Hwy 14	Santa Fe, NM 87508	501 (c)(3)	Discretionary Grant
Life Share Blood Centers	10,000	18910 Linwood Ave	Shreveport, NM 71106	501 (c)(3)	Blood Bank LA Project
Louisiana Association	20,000	3042 Old Forge Drive Ste D	Baton Rouge, LA 70808	501 (c)(3)	Out of Cycle Grant
LSU Foundation	25,000	3838 West Lakeshore Dr	Baton Rouge, LA 70808	501 (c)(3)	LA Poverty Center/Initiative Program
Metropolitan Homelessness Project	12,000	715 Canelaria, NE	Albuquerque, NM 87107	501 (c)(3)	Youth Summer Feeding Program
New Mexico Coalition to End Homelessness	15,000	P O Box 865	Santa Fe, NM 87504	501 (c)(3)	Discretionary Grant
New Mexico History Museum	71,430	P O Box 2065	Santa Fe, NM 87504	501 (c)(3)	Gathering Space Project
New Mexico Suicide Intervention	7,000	P O Box 6004	Santa Fe, NM 87502	501 (c)(3)	Crisis Response/Prevention Program
New Vistas Early Childhood Program	15,000	1205 Parkway Drive Ste A	Santa Fe, NM 87507	501 (c)(3)	Intervention Program
Open Hands	1,000	2976 rodeo Park Drive -East	Santa Fe, NM 87505	501 (c)(3)	Discretionary Grant
Other Donations	5,909			501 (c)(3)	
Outside In	10,000	P O Box 5714	Santa Fe, NM 87502	501 (c)(3)	Operational Grant
Para Los Ninos	10,000	999 W Amador	Las Cruces, NM 88001	501 (c)(3)	Family Connection Project
Planned Parenthood of New Mexico	10,000	719 San Mateo NE	Albuquerque, NM 87108	501 (c)(3)	Operational Grant
Project Share	10,000	P O Box 4321	Albuquerque, NM 87196	501 (c)(3)	Operational Grant
Rio Grande School	130,000	715 Camino Cabra	Santa Fe, NM 87501	501 (c)(3)	Out of Cycle Grant
Robinson Rescue, Inc	10,000	504 E Kings Hwy	Shreveport, LA 71105	501 (c)(3)	"Spay Days" Project
Roots & Shoots	25,000	P O Box 8680	Santa Fe, NM 87504	501 (c)(3)	Out of Cycle Grant
Santa Fe Farmer's Market Institute	18,000	1607 Paseo de Peralta Ste A	Santa Fe, NM 87501	501 (c)(3)	Small Agricultural Land Conservation Initriative Project
Santa Fe Rape Crisis Center	1,500	P O Box 29541	Santa Fe, NM 87592	501 (c)(3)	Discretionary Grant
Second Harvest Food	25,000	1201 Sams Ave	New Orleans, LA 70123	501 (c)(3)	Senior Brown Bag Program
Spanish Colonial Arts Society, Inc	2,000	P O Box 5378	Santa Fe, NM 87502	501 (c)(3)	Discretionary Grant & Laundry Facilities Project



The Frost Foundation  
Annual Donations Information

Name	2009	Street Address	City, State and Zip code	Exempt #	Purpose
St Elizabeth Shelter	46,000	804 Alarid St	Santa Fe, NM 87501	501 (c)(3)	Winter Overflow Shelter Project
St Vincent Hospital Foundation	100,000	455 St Michael's Drive	Santa Fe, NM 87505	501 (c)(3)	Medical Center Expansion Program
Supportive Housing Coalition of New Mexico	10,000	P O Box 27459	Albuquerque, NM 87125	501 (c)(3)	Homeless Person Project
The Anthony Trust Assoc	500	P O Box 205471	New Haven, CT 06520	501 (c)(3)	Discretionary Grant
The Espanola Animal Shelter	40,000	108 Hamm Parkway	Espanola, NM 87532	501 (c)(3)	Educational Outreach
The Glen Retirement System	5,000	403 E Flournoy Lucas Rd	Shreveport, LA 71115	501 (c)(3)	Discretionary Grant
The Hopi School, Inc	1,000	PO Box 56	Hotevilla, AZ 86030	501 (c)(3)	Discretionary Grant
The Hospice Center	1,000	1400 Chama St	Santa Fe, NM 87505	501 (c)(3)	Discretionary Grant
The Hotchkiss School	500	11 Interlaken Rd	Lakeville, CT 06039	501 (c)(3)	Discretionary Grant
Think First of Ark, LA Tex, Inc	2,500	960 Sheridan Ave, Suite A	Shreveport, LA 71104	501 (c)(3)	Discretionary Grant
Tibetan Assoc of Santa Fe	30,000	9 2325 Cerrillos Rd	Santa Fe, NM 87501	501 (c)(3)	Out of Cycle Grant
Trust for Public Land NM	60,000	1600 Lena St, Ste C	Santa Fe, NM 87505	501 (c)(3)	Santa Fe Railyard (2x's) \$25,000 + Out of Cycle Grant - \$10,000
Tulane University	510,000	1440 Canal St , SI29, Ste 2310	New Orleans, LA 70112	501 (c)(3)	Mary Amelia Douglas Whitted Community Women's Health Education Ctr
Vietnam Project	1,000	60 Ravens Ridge	Santa Fe, NM 87505	501 (c)(3)	Discretionary Grant
Villa Terese Catholic Clinic	1,000	219 Cathedral Place	Santa Fe, NM 87501	501 (c)(3)	Children's clinic project - Discretionary Grant
Volunteers of America Lighthouse	2,500	360 Jordan Street	Shreveport, LA 71101	501 (c)(3)	Operational Grant
Volunteers of America of North Louisiana	15,000	360 Jordan Street	Shreveport, LA 71101	501 (c)(3)	Discretionary Grant
Way Makers Ministries Grant	10,000	P O Box 740753	New Orleans, LA 70174	501 (c)(3)	Summer Feeding Program
Yale Alumni Fund	500	265 Church Street	New Haven, CT 06508	501 (c)(3)	Discretionary Grant
Youth Shelters & Family Services	15,000	P O Box 28729	Santa Fe, NM 87592	501 (c)(3)	Transitional Living Prog For Homeless Youth Project - Street Outreach Program
	\$ 1,565,216				