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Return of Private Foundation

or Section 4947(a)(1) Nonexempt Charitable Trust

Treated as a Private Foundation

OMB No 1545-0052

2009

Department of the Treasury
Internal Revenue Service

Note. The foundation may be able to use a copy of this return to satisfy state reporting requirements.

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: ☐ Initial return ☐ Initial return of a former public charity ☐ Final return
☐ Amended return ☐ Address change ☐ Name change

Use the IRS
label.
Otherwise,
print
or type.
See Specific
Instructions.

Name of foundation

James E. Dutton Foundation, Inc.

Number and street (or P O box number if mail is not delivered to street address)

W6249 Creek Road

Room/suite

City or town, state, and ZIP code

Random Lake, WI 53075

A Employer identification number

71-0985492

B Telephone number

414.640.0523

C If exemption application is pending, check here ☐D 1 Foreign organizations, check here ☐2. Foreign organizations meeting the 85% test, check here and attach computation ☐

H Check type of organization: ☒ Section 501(c)(3) exempt private foundation
☐ Section 4947(a)(1) nonexempt charitable trust ☐ Other taxable private foundation

I Fair market value of all assets at end of year (from Part II, col (c), line 16) ☐ J Accounting method: ☒ Cash ☐ Accrual
☐ Other (specify) _____

\$ 3,694,144. (Part I, column (d) must be on cash basis)

E If private foundation status was terminated under section 507(b)(1)(A), check here ☐F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ☐

Part I Analysis of Revenue and Expenses

(The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

(a) Revenue and expenses per books

(b) Net investment income

(c) Adjusted net income

(d) Disbursements for charitable purposes (cash basis only)

Revenue	1 Contributions, gifts, grants, etc., received	400,717.		N/A	
	2 Check ☐ if the foundation is not required to attach Sch. B				
	3 Interest on savings and temporary cash investments				
	4 Dividends and interest from securities	94,471.	94,471.		Statement 1
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-193,005.			
	b Gross sales price for all assets on line 6a	5,530,218.			
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
Operating and Administrative Expenses	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	1,041.	0.		Statement 2
	12 Total. Add lines 1 through 11	303,224.	94,471.		
	13 Compensation of officers, directors, trustees, etc	50,000.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees Stmt 3	28,185.	28,185.		0.
	b Accounting fees				
	c Other professional fees Stmt 4	33,382.	33,382.		0.
	17 Interest				
	18 Taxes Stmt 5	2,398.	711.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings	11,178.	0.		0.
	22 Printing and publications				
	23 Other expenses Stmt 6	4,007.	2.		0.
	24 Total operating and administrative expenses. Add lines 13 through 23	129,150.	62,280.		0.
	25 Contributions, gifts, grants paid	161,146.			161,146.
	26 Total expenses and disbursements. Add lines 24 and 25	290,296.	62,280.		161,146.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	12,928.			
	b Net investment income (if negative, enter -0-)		32,191.		
	c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets		Attached schedules and amounts in the description column should be for end-of-year amounts only		Beginning of year	End of year	
				(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1	Cash - non-interest-bearing		13,787.		
	2	Savings and temporary cash investments		566,323.	38,077.	38,077.
	3	Accounts receivable ▶				
		Less: allowance for doubtful accounts ▶				
	4	Pledges receivable ▶				
		Less: allowance for doubtful accounts ▶				
	5	Grants receivable				
	6	Receivables due from officers, directors, trustees, and other disqualified persons				
	7	Other notes and loans receivable ▶				
		Less: allowance for doubtful accounts ▶				
	8	Inventories for sale or use				
	9	Prepaid expenses and deferred charges				
	10a	Investments - U.S. and state government obligations		129,946.		
	b	Investments - corporate stock Stmt 8		1,621,602.	2,197,312.	2,459,842.
	c	Investments - corporate bonds Stmt 9		1,050,505.	1,143,357.	1,196,225.
11	Investments - land, buildings, and equipment basis ▶					
	Less accumulated depreciation ▶					
12	Investments - mortgage loans					
13	Investments - other					
14	Land, buildings, and equipment: basis ▶					
	Less accumulated depreciation ▶					
15	Other assets (describe ▶)					
16	Total assets (to be completed by all filers)			3,382,163.	3,378,746.	3,694,144.
Liabilities	17	Accounts payable and accrued expenses				
	18	Grants payable				
	19	Deferred revenue				
	20	Loans from officers, directors, trustees, and other disqualified persons				
	21	Mortgages and other notes payable				
	22	Other liabilities (describe ▶)				
23	Total liabilities (add lines 17 through 22)			0.	0.	
Net Assets or Fund Balances	Foundations that follow SFAS 117, check here ▶ ☐					
	and complete lines 24 through 26 and lines 30 and 31					
	24	Unrestricted				
	25	Temporarily restricted				
	26	Permanently restricted				
	Foundations that do not follow SFAS 117, check here ▶ ☒					
	and complete lines 27 through 31.					
	27	Capital stock, trust principal, or current funds		3,382,163.	3,378,746.	
	28	Paid-in or capital surplus, or land, bldg., and equipment fund		0.	0.	
	29	Retained earnings, accumulated income, endowment, or other funds		0.	0.	
30	Total net assets or fund balances			3,382,163.	3,378,746.	
31	Total liabilities and net assets/fund balances			3,382,163.	3,378,746.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	3,382,163.
2	Enter amount from Part I, line 27a	2	12,928.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	3,395,091.
5	Decreases not included in line 2 (itemize) ▶ See Statement 7	5	16,345.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	3,378,746.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b See Attached Statement				
c				
d				
e				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a			
b			
c			
d			
e 5,530,218.		5,723,223.	-193,005.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a			
b			
c			
d			
e			-193,005.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	-193,005.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). If (loss), enter -0- in Part I, line 8		3	N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period?

☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	141,633.	3,564,224.	.039737
2007	73,201.	3,699,266.	.019788
2006	0.	2,617,578.	.000000
2005			
2004			

2 Total of line 1, column (d)	2	.059525
3 Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.019842
4 Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	3,405,595.
5 Multiply line 4 by line 3	5	67,574.
6 Enter 1% of net investment income (1% of Part I, line 27b)	6	322.
7 Add lines 5 and 6	7	67,896.
8 Enter qualifying distributions from Part XII, line 4 If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.	8	161,146.

Part VI Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here ☐ and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary-see instructions)			
b Domestic foundations that meet the section 4940(e) requirements in Part V, check here ☒ and enter 1% of Part I, line 27b		1	322.
c All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		2	0.
3 Add lines 1 and 2		3	322.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)		4	0.
5 Tax based on investment income Subtract line 4 from line 3. If zero or less, enter -0-		5	322.
6 Credits/Payments:			
a 2009 estimated tax payments and 2008 overpayment credited to 2009	6a	1,041.	
b Exempt foreign organizations - tax withheld at source	6b		
c Tax paid with application for extension of time to file (Form 8868)	6c		
d Backup withholding erroneously withheld	6d		
7 Total credits and payments. Add lines 6a through 6d	7	1,041.	
8 Enter any penalty for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8		
9 Tax due. If the total of lines 5 and 8 is more than line 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	719.	
11 Enter the amount of line 10 to be: Credited to 2010 estimated tax ☒ Refunded ☐	11	0.	

Part VII-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes (see instructions for definition)? If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ☒ \$ 0. (2) On foundation managers. ☒ \$ 0.		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ☒ \$ 0.		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS? If "Yes," attach a detailed description of the activities		X
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year? If "Yes," attach the statement required by General Instruction T		X
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XV	X	
8a Enter the states to which the foundation reports or with which it is registered (see instructions) ☒ WI		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? If "Yes," complete Part XIV		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X

Part VII-A Statements Regarding Activities (continued)

11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application? Website address ► <u>None</u>	13	X	
14	The books are in care of ► <u>Dean W. Fenske</u> Telephone no. ► <u>414.640.0523</u> Located at ► <u>W6249 Creek Road, Random Lake, WI</u> ZIP+4 ► <u>53075</u>			
15	Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - Check here and enter the amount of tax-exempt interest received or accrued during the year	☐ 15 N/A		

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No	
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No	
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No	
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No	
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No	
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No	
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)? Organizations relying on a current notice regarding disaster assistance check here	N/A	1b
c Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☒ Yes ☐ No	
If "Yes," list the years ► <u>2008</u>		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)		2b
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ► _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No	
b If "Yes," did it have excess business holdings in 2009 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)	N/A	3b
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b

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Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)?

N/A

5b

Organizations relying on a current notice regarding disaster assistance check here

▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant?

N/A

☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?

☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract?

6b

X

If "Yes" to 6b, file Form 8870

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?

☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction?

N/A

7b

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Dean W. Fenske	President/Treas			
W6249 Creek Road				
Random Lake, WI 53075	7.00	45,000.	0.	0.
John Dutton	Vice President			
PO Box 1209				
Mathews, VA 23109	1.00	5,000.	0.	0.
J. Lewis Perlson	Secretary			
100 E. Wisconsin Ave. #3300				
Milwaukee, WI 53202	1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2009)

Part X Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	3,295,781.
b	Average of monthly cash balances	1b	161,676.
c	Fair market value of all other assets	1c	
d	Total (add lines 1a, b, and c)	1d	3,457,457.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	3,457,457.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	51,862.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3. Enter here and on Part V, line 4	5	3,405,595.
6	Minimum investment return. Enter 5% of line 5	6	170,280.

Part XI Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	170,280.
2a	Tax on investment income for 2009 from Part VI, line 5	2a	322.
b	Income tax for 2009. (This does not include the tax from Part VI.)	2b	
c	Add lines 2a and 2b	2c	322.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	169,958.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	169,958.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	169,958.

Part XII Qualifying Distributions (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	161,146.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	161,146.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	322.
6	Adjusted qualifying distributions. Subtract line 5 from line 4	6	160,824.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years

Part XIII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				169,958.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			162,777.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ► \$ 161,146.				
a Applied to 2008, but not more than line 2a			161,146.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				0.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr			1,631.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				169,958.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2010. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Schedule B(Form 990, 990-EZ,
or 990-PF)Department of the Treasury
Internal Revenue Service**Schedule of Contributors**

▶ Attach to Form 990, 990-EZ, or 990-PF.

OMB No 1545-0047

2009

Name of the organization

James E. Dutton Foundation, Inc.

Employer identification number

71-0985492

Organization type (check one)

Filers of:

Section:

Form 990 or 990-EZ

☐

501(c)() (enter number) organization

☐

4947(a)(1) nonexempt charitable trust not treated as a private foundation

☐

527 political organization

Form 990-PF

☒

501(c)(3) exempt private foundation

☐

4947(a)(1) nonexempt charitable trust treated as a private foundation

☐

501(c)(3) taxable private foundation

Check if your organization is covered by the **General Rule** or a **Special Rule**.**Note.** Only a section 501(c)(7), (8), or (10) organization can check boxes for both the General Rule and a Special Rule. See instructions.**General Rule**

- ☒ For an organization filing Form 990, 990-EZ, or 990-PF that received, during the year, \$5,000 or more (in money or property) from any one contributor. Complete Parts I and II.

Special Rules

- ☐ For a section 501(c)(3) organization filing Form 990 or 990-EZ that met the 33 1/3% support test of the regulations under sections 509(a)(1) and 170(b)(1)(A)(vi), and received from any one contributor, during the year, a contribution of the greater of (1) \$5,000 or (2) 2% of the amount on (i) Form 990, Part VIII, line 1h or (ii) Form 990-EZ, line 1. Complete Parts I and II.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, aggregate contributions of more than \$1,000 for use *exclusively* for religious, charitable, scientific, literary, or educational purposes, or the prevention of cruelty to children or animals. Complete Parts I, II, and III.
- ☐ For a section 501(c)(7), (8), or (10) organization filing Form 990 or 990-EZ that received from any one contributor, during the year, contributions for use *exclusively* for religious, charitable, etc., purposes, but these contributions did not aggregate to more than \$1,000. If this box is checked, enter here the total contributions that were received during the year for an *exclusively* religious, charitable, etc., purpose. Do not complete any of the parts unless the **General Rule** applies to this organization because it received nonexclusively religious, charitable, etc., contributions of \$5,000 or more during the year. ▶ \$ _____

Caution. An organization that is not covered by the General Rule and/or the Special Rules does not file Schedule B (Form 990, 990-EZ, or 990-PF), but it **must** answer "No" on Part IV, line 2 of its Form 990, or check the box on line H of its Form 990-EZ, or on line 2 of its Form 990-PF, to certify that it does not meet the filing requirements of Schedule B (Form 990, 990-EZ, or 990-PF).

LHA For Privacy Act and Paperwork Reduction Act Notice, see the Instructions
for Form 990, 990-EZ, or 990-PF.

Schedule B (Form 990, 990-EZ, or 990-PF) (2009)

Name of organization

Employer identification number

James E. Dutton Foundation, Inc.

71-0985492

Part I Contributors (see instructions)

(a) No.	(b) Name, address, and ZIP + 4	(c) Aggregate contributions	(d) Type of contribution
1	James E. Dutton Trust W6249 Creek Road Random Lake, WI 53075	\$ 400,717.	Person ☒ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)
		\$	Person ☐ Payroll ☐ Noncash ☐ (Complete Part II if there is a noncash contribution)

James E. Dutton Foundation, Inc.

71-0985492

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Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs MLC Co.		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	Statement C-17 attached	P	Various	Various
b	Statement C-17 attached	P	Various	Various
c	Statement D-6 attached	P	Various	Various
d	Statement D-13 attached	P	Various	Various
e	Statement D-13 attached	P	Various	Various
f	Statement D-13 attached	P	Various	Various
g	LT capital gain distribution	P	Various	Various
h				
i				
j				
k				
l				
m				
n				
o				

(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a 4,574,999.		4,446,310.	128,689.
b 49,539.		92,205.	-42,666.
c 380,879.		419,509.	-38,630.
d 498,196.		739,557.	-241,361.
e 17,338.		17,338.	0.
f 8,304.		8,304.	0.
g 963.			963.
h			
i			
j			
k			
l			
m			
n			
o			

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a			128,689.
b			-42,666.
c			-38,630.
d			-241,361.
e			0.
f			0.
g			963.
h			
i			
j			
k			
l			
m			
n			
o			

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter "-0-" in Part I, line 7 }	2	-193,005.
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6) If gain, also enter in Part I, line 8, column (c). If (loss), enter "-0-" in Part I, line 8 }	3	N/A

Form 990-PF	Dividends and Interest from Securities	Statement	1
Source	Gross Amount	Capital Gains Dividends	Column (A) Amount
Schwab - dividends	35,837.	0.	35,837.
US Bank - dividends	33,924.	0.	33,924.
US Bank - interest	24,710.	0.	24,710.
Total to Fm 990-PF, Part I, ln 4	94,471.	0.	94,471.

Form 990-PF	Other Income	Statement	2
Description	(a) Revenue Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income
Excise tax refund	1,041.	0.	
Total to Form 990-PF, Part I, line 11	1,041.	0.	

Form 990-PF	Legal Fees			Statement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Michael Best & Friedrich	28,185.	28,185.		0.
To Fm 990-PF, Pg 1, ln 16a	28,185.	28,185.		0.

Form 990-PF	Other Professional Fees			Statement	4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
US Bank Agency Fees Hobert & Svoboda	20,823.	20,823.			0.
Investment Fees	12,559.	12,559.			0.
To Form 990-PF, Pg 1, ln 16c	33,382.	33,382.			0.

Form 990-PF	Taxes			Statement	5
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Charles Schwab foreign tax	137.	137.			0.
US Bank foreign tax	574.	574.			0.
Excise tax payments	1,687.	0.			0.
To Form 990-PF, Pg 1, ln 18	2,398.	711.			0.

Form 990-PF	Other Expenses			Statement	6
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes	
Department of Financial Institutions - annual report	10.	0.			0.
Council on Foundations - membership dues	500.	0.			0.
Consulting fees	3,055.	0.			0.
Bank fee	2.	2.			0.
Miscellaneous	440.	0.			0.
To Form 990-PF, Pg 1, ln 23	4,007.	2.			0.

Form 990-PF	Other Decreases in Net Assets or Fund Balances	Statement	7
Description		Amount	
Non-deductible losses on security sales		16,345.	
Total to Form 990-PF, Part III, line 5		16,345.	

Form 990-PF	Corporate Stock	Statement	8
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Description	Book Value	Fair Market Value
US Bank - stocks - Statement A-16 attached	1,157,945.	1,354,765.
Schwab - stocks - Statement B-4 attached	1,039,367.	1,105,077.
Total to Form 990-PF, Part II, line 10b	2,197,312.	2,459,842.

Form 990-PF	Corporate Bonds	Statement	9
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Description	Book Value	Fair Market Value
US Bank - bonds - Statement A-2 attached	514,513.	545,313.
Schwab - bonds - Statement B-1 attached	628,844.	650,912.
Total to Form 990-PF, Part II, line 10c	1,143,357.	1,196,225.

Form 990-PF

Grants and Contributions
Paid During the Year

Statement 10

Recipient Name and Address	Recipient Relationship and Purpose of Grant	Recipient Status	Amount
Ducks Unlimited 1220 Eisenhower Place Ann Arbor, MI 48108	None Wetland restoration	Public	20,000.
Froedtert Memorial Lutheran Hospital 9200 W. Wisconsin Ave Milwaukee, WI 53226	None Healing Garden trees and shrubs	Public	10,000.
Great Lakes Water Institute - Univ of WI, Milwaukee 600 East Greenfield Ave Milwaukee, WI 53204	None Fellowship	Public	25,000.
Pineview Wildlife Rehabilitation Center W4953 Hwy H Fredonia, WI 53021	None Barn restoration	Public	5,000.
Project Healing Waters Fly Fishing Inc. P.O. Box 695 LaPlata, MD 20646	None Miscellaneous charitable purposes	Public	3,500.
Adaptive Sportsmen 8747 W. Coldspring Rd. Greenfield, WI 53228	None Recreational opportunities for physically challenged people	Public	15,000.
Wisconsin Waterfowl Association P.O. Box 427 Wales, WI 53183	None Wetland and upland habitat restoration	Public	30,500.
Door County Land Trust P.O. Box 65 Sturgeon Bay, WI 54235	None Land purchase	Public	10,000.

Whitetails Unlimited P.O. Box 720 Sturgeon Bay, WI 54235	None Environmental education	Public	7,146.
Ozaukee Washington Land Trust 141 N. Main St., Suite 209, P.O. Box 917 West Bend, WI 53095	None Wildlife habitat restoration	Public	20,000.
Natural Resource Foundation of Wisconsin P.O. Box 2317 Madison, WI 53701	None Bird protection	Public	2,500.
Northwoods Wildlife Center 8683 Blumenstein Rd., Hwy 70 West Minocqua, WI 54548	None Care of injured and orphaned wild animals	Public	12,500.

Total to Form 990-PF, Part XV, line 3a

161,146.



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DUTTON FOUNDATION COMBINED ACCOUNT

This statement is for the period from
January 1, 2009 to December 31 2009

ASSET DETAIL

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
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Taxable Bonds

Corporate Issues

50,000 000	Caterpillar Fin Serv Ctp 5 050 12/01/2010 JAMES DUTTON FOUNDATION AGENCY	52 018 00 104 0360 210 42	49,900 00 99 80
50,000 000	Hsbc Finance Corp 5 700 06/01/2011 JAMES DUTTON FOUNDATION AGENCY	52,235 50 104.4710 237 50	50,285 00 100 57

Statement A-1



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DUTTON FOUNDATION COMBINED ACCOUNT

This statement is for the period from
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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
50,000 000	Bear Stearns Co Inc 5 500 08/15/2011 JAMES DUTTON FOUNDATION AGENCY	53,238 00 106 4760 1,038.89	50,650 00 101 30
50,000 000	Goldman Sachs Group Inc Notes 5 250 04/01/2013 JAMES DUTTON FOUNDATION AGENCY	52,959 00 105 9180 656 25	49,756 50 99 51
50,000 000	Merrill Lynch & Co M T N Tranche # Tr 00432 5 450 07/15/2014 JAMES DUTTON FOUNDATION AGENCY	52,250 50 104.5010 1,256 53	50,515 00 101 03
Total Corporate Issues		\$262,701 00	\$251,106 50
Fixed Income Funds		3,399 59	
23,536 956	Pimco Total Return Fund PTTRX JAMES DUTTON FOUNDATION AGENCY	254,199 12 10 8000 762 90	237,815 07 10 10
2,821 531	First Amer Inflation Pro Sec Cl Y FYIPX JAMES DUTTON FOUNDATION AGENCY	28,412 82 10 0700 70 50	25,591 29 9 07
Total Fixed Income Funds		\$282,611 94	\$263,406 36
Total Taxable Bonds		833 40	
Total Taxable Bonds		\$545,312 94	\$514,512 86
Total Taxable Bonds		4,232 99	
Stocks			
Common Stocks			
103 000	Abbott Laboratories ABT DUTTON SMA EATON VANCE	5,560 97 53 9900 00	4,724 23 45 87
244 000	Aecom Technology Corp ACM DUTTON SMA ASHFIELD & CO	6,710 00 27 5000 00	7,011 29 28 74
91 000	Agco Corp AGCO DUTTON SMA ASHFIELD & CO	2,942 94 32 3400 00	4,936 27 54 25

Statement A-2



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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT

This statement is for the period from
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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
46 000	Air Prods Chemicals Inc APD DUTTON SMA EATON VANCE	3,728 76 81 0600 20 70	2 733 91 59 43
157 000	American Electric Power Co Inc AEP DUTTON SMA EATON VANCE	5 462 03 34 7900 00	4,206 27 26 79
169 000	American Express Co AXP DUTTON SMA EATON VANCE	6 847 88 40 5200 00	5 832 35 34 51
150 000	Amgen Inc AMGN DUTTON SMA ASHFIELD & CO	8 485 50 56 5700 00	8,842 56 58 95
63 000	Amgen Inc AMGN DUTTON SMA EATON VANCE	3,563 91 56 5700 00	3,539 49 56 18
Total for Asset		\$12,049 41	\$12,382 05
		00	
132 000	Anadarko Petroleum Corp APC DUTTON SMA EATON VANCE	8 239 44 62 4200 00	7 176 72 54 37
78 000	Apache Corp APA DUTTON SMA EATON VANCE	8 047 26 103 1700 00	6 279 25 80 50
71 000	Apple Inc AAPL DUTTON SMA ASHFIELD & CO	14,961 97 210 7320 00	6 803 08 95 82
157 000	Applied Mats Inc AMAT DUTTON SMA EATON VANCE	2 188 58 13 9400 00	2 170 85 13 83
315 000	AT&T Inc T DUTTON SMA EATON VANCE	8,829 45 28 0300 00	9,820 47 31 18
39 000	Avalonbay Cmnty Inc AVB DUTTON SMA EATON VANCE	3 202 29 82 1100 34 81	2 039 01 52 28

Statement A-3



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DUTTON FOUNDATION COMBINED ACCOUNT

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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
192 000	Avon Prods Inc AVP DUTTON SMA ASHFIELD & CO	6,048 00 31 5000 00	6,906 24 35 97
591 000	Bank Of America Corp BAC DUTTON SMA EATON VANCE	8,900 46 15 0600 00	7,332 77 12 41
93 000	Bard C R Inc BCR DUTTON SMA ASHFIELD & CO	7,244 70 77 9000 00	7,754 44 83 38
162 000	Best Buy Co Inc BBY DUTTON SMA EATON VANCE	6,392 52 39 4600 22 68	6,268 72 38 70
40 000	Boston Pptys Inc BXP DUTTON SMA EATON VANCE	2,682 80 67 0700 20 00	1,751 54 43 79
244 000	Boston Scientific Corp BSX DUTTON SMA EATON VANCE	2,196 00 9 0000 00	1,916 67 7 86
129 000	Bristol-Myers Squibb Co BMJ DUTTON SMA EATON VANCE	3,257 25 25 2500 41 28	2,606 75 20 21
210 000	Cameron Intl Corp CAM DUTTON SMA ASHFIELD & CO	8,778 00 41 8000 00	6,881 30 32 77
73 000	Capital One Financial Corp COF DUTTON SMA EATON VANCE	2,798 82 38 3400 .00	929 38 12 73
55 000	Caterpillar Inc CAT DUTTON SMA EATON VANCE	3,134 45 56 9900 00	3,300 07 60 00
85 000	Cerner Corporation CERN DUTTON SMA ASHFIELD & CO	7,007 40 82 4400 00	3,967 31 46 67
116 000	Chevron Corporation CVX DUTTON SMA EATON VANCE	8,930 84 76 9900 00	8,014 14 69 09

Statement A-4



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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
498 000	Cisco Sys Inc CSCO DUTTON SMA ASHFIELD & CO	11 922 12 23 9400 00	12 508 66 25 12
110 000	Cisco Sys Inc CSCO DUTTON SMA EATON VANCE	2 633 40 23 9400 00	1 687 05 15 34
Total for Asset		\$14,555 52	\$14,195 71
		00	
92 000	Clorox Co CLX DUTTON SMA ASHFIELD & CO	5 612 00 61 0000 00	5 657 57 61 50
187 000	Cognizant Tech Solutions Crp CTSH DUTTON SMA ASHFIELD & CO	8 476 71 45 3300 00	6,165 28 32 97
94 000	Danaher Corp DHR DUTTON SMA ASHFIELD & CO	7 068 80 75 2000 3 76	6 267 15 66 67
91 000	Darden Restaurants Inc DRI DUTTON SMA ASHFIELD & CO	3 191 37 35 0700 00	3 580 10 39 34
268 000	Directv Cl A DTV DUTTON SMA ASHFIELD & CO	8 937 80 33 3500 00	7 059 18 26 34
103 000	Dolby Laboratories Inc Cl A DLB DUTTON SMA ASHFIELD & CO	4,916 19 47 7300 00	2,745 19 26 65
164 000	Dover Corp DOV DUTTON SMA ASHFIELD & CO	6,824 04 41 6100 00	6 784 14 41 37
172 000	Ecolab Inc ECL DUTTON SMA ASHFIELD & CO	7,667 76 44 5800 26 66	7,527 82 43 77
88 000	Emerson Elec Co EMR DUTTON SMA EATON VANCE	3,748 80 42 6000 00	2,810 60 31 94

Statement A-5



ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT

This statement is for the period from
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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
74 000	Express Scripts Inc CI A ESRX DUTTON SMA ASHFIELD & CO	6,395 08 86 4200 00	4,965 64 67 10
112 000	Exxon Mobil Corp XOM DUTTON SMA EATON VANCE	7,637 28 68 1900 00	8,736 92 78 01
181 000	Fifth Third Bancorp FITB DUTTON SMA EATON VANCE	1,764 75 9 7500 1 81	1,705 83 9 42
66 000	Flowserve Corp FLS DUTTON SMA ASHFIELD & CO	6,238 98 94 5300 17 82	7,163 61 108 54
60 000	Freeport McMoran Copper FCX DUTTON SMA EATON VANCE	4,817 40 80 2900 00	3,222 16 53 70
299 000	Gap Inc GPS DUTTON SMA ASHFIELD & CO	6,264 05 20 9500 00	6,450 90 21 58
95 000	General Dynamics Corp GD DUTTON SMA EATON VANCE	6,476 15 68 1700 00	6,015 56 63 32
296 000	General Electric Co GE DUTTON SMA EATON VANCE	4,478 48 15 1300 29 60	4,279 61 14 46
52 000	Goldman Sachs Group Inc GS DUTTON SMA ASHFIELD & CO	8,779 68 168 8400 .00	8,332 34 160 24
47 000	Goldman Sachs Group Inc GS DUTTON SMA EATON VANCE	7,935 48 168 8400 00	5 749 86 122 34
Total for Asset		\$16,715 16	\$14,082 20
		00	
20 000	Google Inc CI A GOOG DUTTON SMA ASHFIELD & CO	12,399 60 619 9800 00	9,531 90 476 60

Statement A-6



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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
220 000	Halliburton Co HAL DUTTON SMA ASHFIELD & CO	6 619 80 30 0900 00	6,689 55 30 41
176 000	Halliburton Co HAL DUTTON SMA EATON VANCE	5 295 84 30 0900 00	5 382 66 30 58
Total for Asset		\$11,915 64 00	\$12,072 21
115 000	Harris Corp Del HRS DUTTON SMA ASHFIELD & CO	5,468 25 47 5500 00	4 835 11 42 04
130 000	Hess Corp HES DUTTON SMA EATON VANCE	7,865 00 60 5000 13 00	7,773 41 59 80
175 000	Hewlett Packard Co HPQ DUTTON SMA ASHFIELD & CO	9 014 25 51 5100 14 00	7 788 45 44 51
153 000	Hewlett Packard Co HPQ DUTTON SMA EATON VANCE	7 881 03 51 5100 12 24	6 054 78 39 57
Total for Asset		\$16,895 28 26 24	\$13,843 23
371 000	Intel Corp INTC DUTTON SMA ASHFIELD & CO	7 568 40 20 4000 00	7 696 57 20 75
116 000	Intel Corp INTC DUTTON SMA EATON VANCE	2 366 40 20 4000 00	2 301 71 19 84
Total for Asset		\$9,934 80 00	\$9,998 28
89 000	International Business Machines Corp IBM DUTTON SMA ASHFIELD & CO	11,650 10 130 9000 00	8 862 08 99 57

Statement A-7



This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
44 000	International Business Machines Corp IBM DUTTON SMA EATON VANCE	5,759 60 130 9000 00	4 118 58 93 60
Total for Asset		\$17,409 70	\$12,980 66
		00	
226 000	J P Morgan Chase & Co JPM DUTTON SMA EATON VANCE	9,417 42 41 6700 00	8,344 79 36 92
115 000	Jacobs Engr Group Inc JEC DUTTON SMA ASHFIELD & CO	4,325 15 37 6100 00	5,022 86 43 68
135 000	Johnson & Johnson JNJ DUTTON SMA ASHFIELD & CO	8,695 35 64 4100 00	8 743 42 64 77
43 000	Kellogg Co K DUTTON SMA EATON VANCE	2 287 60 53 2000 00	2,280 09 53 03
89 000	Lincoln Natl Corp Ind LNC DUTTON SMA EATON VANCE	2,214 32 24 8800 00	1 934 59 21 74
19 000	Mastercard Inc CI A MA DUTTON SMA EATON VANCE	4,863 62 255 9800 00	3 296 69 173 51
165 000	McDonalds Corp MCD DUTTON SMA ASHFIELD & CO	10,302 60 62 4400 00	7,859 01 47 63
118 000	McDonalds Corp MCD DUTTON SMA EATON VANCE	7,367 92 62 4400 00	6,489 37 55 00
Total for Asset		\$17,670 52	\$14,348 38
		00	
141 000	Merck And Co Inc New MRK DUTTON SMA EATON VANCE	5,152 14 36 5400 53 58	4,626 27 32 81

Statement A-8



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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT

This statement is for the period from
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ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
98 000	Metlife Inc MET DUTTON SMA EATON VANCE	3 464 30 35 3500 00	2 894 81 29 54
435 000	Microsoft Corp MSFT DUTTON SMA ASHFIELD & CO	13 258 80 30 4800 00	12 083 74 27 78
150 000	Microsoft Corp MSFT DUTTON SMA EATON VANCE	4 572 00 30 4800 00	3 195 30 21 30
Total for Asset		\$17,830 80	\$15,279 04
		00	
51 000	Monsanto Co MON DUTTON SMA ASHFIELD & CO	4,169 25 81 7500 00	3,420 07 67 06
155 000	National Oilwell Varco Inc NOV DUTTON SMA ASHFIELD & CO	6 833 95 44 0900 00	4 711 75 30 40
137 000	Nike Inc NKE DUTTON SMA ASHFIELD & CO	9 051 59 66 0700 36 99	7 826 12 57 13
70 000	Nike Inc NKE DUTTON SMA EATON VANCE	4 624 90 66 0700 18 90	3,555 42 50 79
Total for Asset		\$13,676 49	\$11,381 54
		55 89	
51 000	Northern Tr Corp NTRS DUTTON SMA EATON VANCE	2 672 40 52 4000 14 28	2 423 22 47.51
117 000	Occidental Petroleum Corporation OXY DUTTON SMA EATON VANCE	9 517 95 81 3500 38 61	5 908 79 50 50
79 000	Oracle Corporation ORCL DUTTON SMA EATON VANCE	1,937 87 24 5300 00	1,452 57 18 39

Statement A-9



ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
131 000	P G & E Corp PCG DUTTON SMA EATON VANCE	5,849 15 44 6500 55 02	5,620 63 42 91
164 000	P N C Financial Services Group Inc PNC DUTTON SMA EATON VANCE	8,657 56 52 7900 00	6,615 65 40 34
48 000	Paccar Inc PCAR DUTTON SMA EATON VANCE	1,740 96 36 2700 00	1 878 24 39 13
147 000	Pepsico Inc PEP DUTTON SMA ASHFIELD & CO	8,937 60 60 8000 66 15	8,903 03 60 57
79 000	Pepsico Inc PEP DUTTON SMA EATON VANCE	4,803 20 60 8000 35 55	3,885 85 49 19
Total for Asset		\$13,740 80	\$12,788 88
		101 70	
416 000	Pfizer Inc PFE DUTTON SMA EATON VANCE	7,567 04 18 1900 00	6,713 08 16 14
116 000	Praxair Inc PX DUTTON SMA ASHFIELD & CO	9,315 96 80 3100 00	7 410 96 63 89
38 000	Priceline Com Inc PCLN DUTTON SMA ASHFIELD & CO	8,299 58 218 4100 00	2,528 16 66 53
154 000	Procter & Gamble Co PG DUTTON SMA ASHFIELD & CO	9,337 02 60 6300 00	9,675 83 62 83
148 000	Prudential Financial Inc PRU DUTTON SMA EATON VANCE	7,364 48 49 7600 00	5,972 25 40 35
245 000	Qualcomm Inc QCOM DUTTON SMA ASHFIELD & CO	11,333 70 46 2600 00	9,524 59 38 88

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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNTThis statement is for the period from
January 1, 2009 to December 31 2009**ASSET DETAIL (continued)**

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
218 000	Red Hat Inc RHT DUTTON SMA ASHFIELD & CO	6 736 20 30 9000 00	3 131 24 14 36
182 000	Schein Henry Inc HSIC DUTTON SMA ASHFIELD & CO	9 573 20 52 6000 00	8 686 72 47 73
113 000	Southern Co SO DUTTON SMA EATON VANCE	3 765 16 33 3200 00	3 752 54 33 21
104 000	Southwestern Energy Co SWN DUTTON SMA ASHFIELD & CO	5 012 80 48 2000 00	3 920 89 37 70
248 000	Staples Inc SPLS DUTTON SMA EATON VANCE	6 098 32 24 5900 20 46	5,219 80 21 05
102 000	State Str Corp STT DUTTON SMA ASHFIELD & CO	4 441 08 43 5400 1 02	4 240 11 41 57
75 000	T J X Cos Inc TJX DUTTON SMA EATON VANCE	2 741 25 36 5500 00	1 826 52 24 35
211 000	T Rowe Price Group Inc TROW DUTTON SMA ASHFIELD & CO	11 235 75 53 2500 00	9 327 82 44 21
95 000	Target Corporation TGT DUTTON SMA EATON VANCE	4,595 15 48 3700 00	4,151 05 43 70
354 000	Texas Instruments Inc TXN DUTTON SMA ASHFIELD & CO	9 225 24 26 0600 00	9 629 35 27 20
100 000	Thermo Fisher Scientific Inc TMO DUTTON SMA ASHFIELD & CO	4 769 00 47 6900 00	4 975 23 49 75
50 000	Thermo Fisher Scientific Inc TMO DUTTON SMA EATON VANCE	2 384 50 47 6900 00	1,579 33 31 59

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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNTThis statement is for the period from
January 1, 2009 to December 31, 2009**ASSET DETAIL (continued)**

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
Total for Asset		\$7,153 50	\$6,554 56
		00	
36 000	Travelers Cos Inc TRV DUTTON SMA EATON VANCE	1,794 96 49 8600 00	1,579 12 43 86
141 000	Union Pacific Corp UNP DUTTON SMA ASHFIELD & CO	9,009 90 63 9000 38 07	8,290 65 58 80
75 000	Union Pacific Corp UNP DUTTON SMA EATON VANCE	4,792 50 63 9000 20 25	4,718 51 62 91
Total for Asset		\$13,802 40	\$13,009 16
		58 32	
103 000	United Health Group Incorporated UNH DUTTON SMA EATON VANCE	3,139 44 30 4800 00	2,267 33 22 01
60 000	United States Steel Corp X DUTTON SMA EATON VANCE	3,307 20 55 1200 00	2,379 59 39 66
129 000	United Technologies Corp UTX DUTTON SMA EATON VANCE	8,953 89 69 4100 00	8,323 55 64 52
124 000	US Bancorp USB DUTTON SMA EATON VANCE	2,791 24 22 5100 6 20	2,385 28 19 24
121 000	Varian Med Sys Inc VAR DUTTON SMA ASHFIELD & CO	5,668 85 46 8500 00	7,115 09 58 80
216 000	Verizon Communications Inc VZ DUTTON SMA EATON VANCE	7,156 08 33 1300 00	7,336 07 33 96
60 000	Visa Inc Class A Shrs V DUTTON SMA ASHFIELD & CO	5,247 60 87 4600 00	3,536 45 58 94

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THE
PRIVATE CLIENT
RESERVE



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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
43 000	Vornado Realty Trust VNO DUTTON SMA EATON VANCE	3 007 42 69 9400 00	2 662 59 61 92
111 000	Wal Mart Stores Inc WMT DUTTON SMA ASHFIELD & CO	5 932 95 53 4500 30 25	6 074 64 54 73
57 000	Wal Mart Stores Inc WMT DUTTON SMA EATON VANCE	3 046 65 53 4500 15 53	2,666 92 46 79
Total for Asset		\$8,979 60	\$8,741 56
		45 78	
161 000	Waste Mgmt Inc Del WM DUTTON SMA EATON VANCE	5,443 41 33 8100 00	4 698 04 29 18
344 000	Wells Fargo Co WFC DUTTON SMA EATON VANCE	9 284 56 26 9900 00	7,038 05 20 46
188 000	Western Digital Corp WDC DUTTON SMA ASHFIELD & CO	8 300 20 44 1500 00	6 671 64 35 49
49 000	X T O Energy Inc XTO DUTTON SMA EATON VANCE	2 279 97 46 5300 6 13	1 871 67 38 20
290 000	Xilinx Inc XLNX DUTTON SMA ASHFIELD & CO	7 267 40 25 0600 00	6,365 14 21 95
Total Common Stocks		\$734,754 06	\$635,413 13
		715 35	
Foreign Stocks			
335 000	Abb Ltd A D R Repstg One Reg Sh ABB DUTTON SMA ASHFIELD & CO	6 398 50 19 1000 00	6 772 47 20 22
128 000	Accenture Plc ACN DUTTON SMA ASHFIELD & CO	5 312 00 41 5000 00	4 593 87 35 89

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THE
PRIVATE CLIENT
RESERVE



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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT

This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
51 000	Ace Ltd ACE DUTTON SMA EATON VANCE	2,570 40 50 4000 15 81	2,724 56 53 42
54 000	B H P Billiton Limited Repstg 2 Ord Shs BHP DUTTON SMA EATON VANCE	4,135 32 76 5800 00	2,169 35 40 17
194 000	Carnival Corp CCL DUTTON SMA ASHFIELD & CO	6,147 86 31 6900 00	6,549 05 33 76
104 000	Carnival Corp CCL DUTTON SMA EATON VANCE	3,295 76 31 6900 00	2,755 18 26 49
Total for Asset		\$9,443 62	\$9,304 23
		00	
121 000	Companhia De Bebidas P R A D R Repstg 20 Pfd Shs ABV DUTTON SMA ASHFIELD & CO	12,231 89 101 0900 00	8 263 96 68 30
43 000	Covidien Plc COV DUTTON SMA EATON VANCE	2,059 27 47 8900 00	1,551 41 36 08
261 000	Ericsson (Lm)Tel Sp A D R Repstg 10 Ser B Shares ERIC DUTTON SMA EATON VANCE	2,398 59 9 1900 00	2,504 92 9 60
219 000	Foster Wheeler Ltd FWLT DUTTON SMA ASHFIELD & CO	6,447 36 29 4400 00	6,484 63 29 61
105 000	Invesco Ltd IVZ DUTTON SMA EATON VANCE	2,466 45 23 4900 00	1,524 25 14 52
125 000	Nestle Sa Sponsored A D R Repstg 1 Ord Sh NSRGY DUTTON SMA EATON VANCE	6,043 75 48 3500 00	4,391 15 35 13

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THE
PRIVATE CLIENT
RESERVE



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ACCOUNT NUMBER: 990010765900
DUTTON FOUNDATION COMBINED ACCOUNT

This statement is for the period from
January 1 2009 to December 31 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
91 000	Petroleo Brasileiro S A A D R Repstg 2 Ord Sh PBR DUTTON SMA ASHFIELD & CO	4 338 88 47 6800 17 76	3,603 96 39 60
137 000	Sap Ag A D R Repstg 1 Ord Shr SAP DUTTON SMA ASHFIELD & CO	6 412 97 46 8100 00	4 521 04 33 00
103 000	Schlumberger Ltd SLB DUTTON SMA ASHFIELD & CO	6 704 27 65 0900 21 63	6 570 51 63 79
100 000	Total S A A D R Repstg 0 5 Ord Sh TOT DUTTON SMA EATON VANCE	6 404 00 64 0400 00	4 856 49 48 57
36 000	Transocean Ltd RIG DUTTON SMA EATON VANCE	2,980 80 82 8000 00	2,715 14 75 42
52 000	Tyco International Ltd TYC DUTTON SMA EATON VANCE	1 855 36 35 6800 00	1 762 45 33 89
Total Foreign Stocks		\$88,203 43	\$74,314 39
		55 20	
Equity Funds			
1 850 000	Barclays Ipath Dj Aig Commodity DJP JAMES DUTTON FOUNDATION AGENCY	78 181 00 42 2600 00	71 236 40 38 51
7 566 486	First American Intl Select Fd Cl Y ISYCX JAMES DUTTON FOUNDATION AGENCY	68 325 37 9 0300 00	48 661 71 6 43
3,201 876	First American Mid Cap Grwth Opp Fd Cl Y FISGX JAMES DUTTON FOUNDATION AGENCY	109 568 20 34 2200 00	87,522 39 27 34
5,007 825	First Amern Globl Infrs Cl Y FGIYX JAMES DUTTON FOUNDATION AGENCY	41 765 26 8 3400 00	32 000 00 6 39

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This statement is for the period from
January 1, 2009 to December 31, 2009

ASSET DETAIL (continued)

Shares or Face Amount	Security Description	Market Value/ Price/ Accrued Income	Tax Cost/ Unit Cost
1,574 935	Goldman Sachs M/C Value Cl Inst GSMCX JAMES DUTTON FOUNDATION AGENCY	45,940 85 29 1700 00	33,042 15 20 98
800 000	Ishares Msci Emerging Mkts E T F EEM JAMES DUTTON FOUNDATION AGENCY	33 200 00 41 5000 00	28,117 00 35 15
2,258 631	Laudus Rosen Intl S C Fd Cl Inv RISIX JAMES DUTTON FOUNDATION AGENCY	25,387 01 11 2400 00	45 010 68 19 93
641 975	Neuberger Berman Genesis Instl Fd NBGIX JAMES DUTTON FOUNDATION AGENCY	24,240 98 37 7600 00	19,500 00 30 38
2 907 648	Scout International Fund UMBWX JAMES DUTTON FOUNDATION AGENCY	84,728 86 29 1400 00	63,726 47 21 92
698 141	T Rowe Price Sm Cap Val Adv PASVX JAMES DUTTON FOUNDATION AGENCY	20,469 49 29 3200 00	19,401 30 27 79
Total Equity Funds		\$531,807 02 00	\$448,218 10
Total Stocks		\$1,354,764 51 770 55	\$1,157,945 62

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James E. Dutton Foundation, Inc.

9086-7541

December 31, 2009

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
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BOND FUNDS

DOMESTIC BONDS

04-13-09	12,287.894	American Century Diversified Bid Inv Fund	10.32	126,801.60	10.56	129,760.16
02-19-09	11,363.316	PIMCO GNMA D Fund	11.20	127,257.57	11.41	129,655.44
01-30-09	12,311.653	PIMCO Total Return D Fund	10.24	126,055.94	10.80	132,965.85
01-06-09	11,629.094	S&P U.S. Government Securities Fund	10.78	125,331.08	11.07	128,734.07
04-13-09	10,727.025	Weitz Short-Intermediate Income Fund	11.50	123,397.87	12.10	129,797.00
				<u>628,844.06</u>		<u>650,912.52</u>
				<u>628,844.06</u>		<u>650,912.52</u>

LARGE CAP FUNDS

DOMESTIC EQUITIES

02-20-09	1,380.682	Alger Capital Appreciation Instl I Fund	14.72	20,330.34	18.25	25,197.45
02-20-09	1,737.321	FMI Large Cap Fund	11.97	20,799.24	14.14	24,565.72
02-20-09	807.635	Hartford Capital Appreciation A Fund	24.75	19,990.92	30.68	24,778.24
02-20-09	756.566	Janus Forty S Fund	26.47	20,027.13	31.52	23,846.96
07-17-09	1,756.014	Funnell Equity Income A Fund	11.75	20,640.48	13.60	23,881.79

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James E. Dutton Foundation, Inc.

9086-7541

December 31, 2009

Date	Quantity	Securty	Unit Cost	Total Cost	Price	Market Value
11-03-09	13,989.945	Rydex Inverse S&P 500 Strategy Inv Fund	39.39	551,008.53	36.55	511,332.49
				652,796.64		633,602.65
		LARGE CAP FUNDS Total (1)		652,796.64		633,602.65

MID CAP FUNDS

DOMESTIC EQUITIES

07-17-09	2,775.294	Artisan Mid Cap Value Fund	14.78	41,021.60	17.98	49,899.79
02-20-09	2,273.769	FML Common Stock Fund	17.74	40,343.96	21.27	48,363.07
07-17-09	2,666.250	Goldman Sachs Growth Opportunities A Fund	15.39	41,033.59	19.54	52,098.52
02-20-09	5,206.951	Janus Orion J Fund	7.68	39,990.14	9.99	52,017.44
07-17-09	1,654.224	Novesta Investments Value Opport A Fund	24.63	40,743.54	29.69	49,113.91
				203,132.83		251,492.73
		MID CAP FUNDS Total (1)		203,132.83		251,492.73

SMALL CAP FUNDS

DOMESTIC EQUITIES

07-17-09	1,043.802	Heartland Value Plus Fund	19.81	20,675.94	23.41	24,435.40
07-17-09	1,937.162	Janus Triton J Fund	10.51	20,366.07	12.73	24,660.07
03-02-09	891.805	Neuberger Berman Genesis Inv Fund	22.60	20,154.35	27.56	24,399.78
09-24-09	1,294.843	Parnassus Small Cap Fund	17.96	23,256.28	17.92	23,203.59

Statement B-2

James E. Dutton Foundation, Inc.

9086-7541

December 31, 2009

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
07-17-09	1,193.644	Peckham Small Cap Value J Fund	17.20	20,530.68	20.93	24,982.97
				104,981.32		121,681.82
		SMALL CAP FUNDS Total ①		104,981.32		121,681.82

FOREIGN FUNDS - LARGE

FOREIGN EQUITIES						
02-20-09	900.359	Henderson Int'l Opportunities A Fund	17.09	15,388.64	20.09	18,088.21
02-20-09	1,270.456	Laudius Int'l MktMakers Fund - Select Shrs	12.55	15,948.96	16.01	20,340.00
02-20-09	765.315	Thornburg Int'l Value A Fund	20.81	15,927.06	24.81	18,987.47
				47,264.66		57,415.68
		FOREIGN FUNDS - LARGE Total ①		47,264.66		57,415.68

FOREIGN FUNDS - SMALL/MID

FOREIGN EQUITIES						
02-19-09	1,161.054	Artisan Int'l Small Cap Fund	12.90	14,971.86	17.40	20,202.34
				14,971.86		20,202.34
		FOREIGN FUNDS - SMALL/Totd ①		14,971.86		20,202.34

Statement B-3

James E. Dutton Foundation, Inc.

9086-7541

December 31, 2009

Date	Quantity	Security	Unit Cost	Total Cost	Price	Market Value
FOREIGN FUNDS - DIV EMERGING MKTS						
FOREIGN EQUITIES						
07-17-09	719.127	Oppenheimer Developing Mkts A Fund	22.55	16,219.44	23.76	20,682.09
				<u>16,219.44</u>		<u>20,682.09</u>
		FOREIGN FUNDS - DIV EM Total		<u>16,219.44</u>		<u>20,682.09</u>
		① Total Equities		1,039,366.75		1,105,077.31

REALIZED GAINS AND LOSSES James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-28-2008	01-08-2009	596 000	iShares S&P 500 Index	52,980.06	53,791.66	811.60	
01-13-2009	02-04-2009	308 442	FMI Common Stock Fund	4,750.01	4,475.49	-274.52	
12-30-2008	02-04-2009	1,545.548	Perkins Mid Cap Value Inv Fund	23,105.94	22,163.15	-942.79	
01-04-2008	02-04-2009	1,308 712	Janus Orion J Fund	16,175.68	8,192.54		-7,983.14
02-22-2008	02-04-2009	539 933	Janus Orion J Fund	6,560.18	3,379.98	-3,180.20	
12-08-2008	02-04-2009	2,853.227	Janus Orion J Fund	17,404.69	17,861.20	456.51	
01-08-2008	02-04-2009	489 214	Mutual Mid-Cap Core Growth A Fund	13,859.43	7,910.59		-5,948.84
02-22-2008	02-04-2009	202 925	Mutual Mid-Cap Core Growth A Fund	5,513.48	3,281.30	-2,232.18	
12-08-2008	02-04-2009	1,073 919	Mutual Mid-Cap Core Growth A Fund	17,311.57	17,365.26	53.69	
01-13-2009	02-04-2009	521.473	Columbia Mid Cap Value Z Fund	4,250.00	4,030.98	-219.02	
11-20-2008	02-05-2009	2,675 184	Federated U.S. Govt. 2-5 Yr Instl. Fund	31,593.92	31,941.70	347.78	
11-28-2008	02-05-2009	2 691	Federated U.S. Govt. 2-5 Yr Instl. Fund	31.89	32.13	0.24	
12-08-2008	02-05-2009	4,401.065	Federated U.S. Govt. 2-5 Yr Instl. Fund	52,460.70	52,548.71	88.01	
12-23-2008	02-05-2009	10,067 955	PIMCO Total Return D Fund	101,082.27	102,189.74	1,107.47	
11-20-2008	02-05-2009	3,626 958	Payden GNMA Fund	35,689.27	36,487.20	797.93	
11-24-2008	02-05-2009	14 804	Payden GNMA Fund	145.97	148.93	2.96	
11-28-2008	02-05-2009	4 544	Payden GNMA Fund	45.21	45.71	0.50	
12-08-2008	02-05-2009	5,968.190	Payden GNMA Fund	59,383.49	60,039.99	656.50	
10-03-2008	02-05-2009	2,971.655	Sit U.S. Government Securities Fund	32,093.87	31,856.14	-237.73	
10-31-2008	02-05-2009	9 595	Sit U.S. Government Securities Fund	101.61	102.86	1.25	

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REALIZED GAINS AND LOSSES James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Opco Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
11-28-2008	02-05-2009	11 055	Sit U.S. Government Securities Fund	118.29	118.51	0.22	
12-08-2008	02-05-2009	4,942 757	Sit U.S. Government Securities Fund	52,887 50	52,986.35	98.85	
10-03-2008	02-05-2009	31,927 860	Schwab Investor Money Fund	31,927.86	31,927.86	0.00	
10-15-2008	02-05-2009	16,440	Schwab Investor Money Fund	16.44	16.44	0.00	
11-17-2008	02-05-2009	50,180	Schwab Investor Money Fund	50.18	50.18	0.00	
12-08-2008	02-05-2009	52,321 900	Schwab Investor Money Fund	52,321.90	52,321.90	0.00	
01-09-2008	02-05-2009	261.636	Allianz NACM Emerging Mkts Opp D Fund	8,775.27	3,430.05		-5,345.22
02-22-2008	02-05-2009	107.464	Allianz NACM Emerging Mkts Opp D Fund	3,391 56	1,408.85	-1,982.71	
12-08-2008	02-05-2009	582 519	Allianz NACM Emerging Mkts Opp D Fund	7,916 43	7,636.32	-279.61	
01-13-2009	02-05-2009	151.829	Henderson Int'l Opportunities A Fund	2,200.00	2,108.39	-91.61	
01-13-2009	02-05-2009	215.931	Laudos Int'l MktMasters Fund - Select Stirs	2,250.00	2,166.91	-83.09	
01-10-2008	02-05-2009	214 889	Thorburg Int'l Value A Fund	6,910.83	3,764.86		-3,145.97
02-22-2008	02-05-2009	91 624	Thorburg Int'l Value A Fund	2,731.32	1,605.25	-1,126.07	
06-26-2008	02-05-2009	7,787	Thorburg Int'l Value A Fund	222.25	136.83	-85.82	
09-26-2008	02-05-2009	2,993	Thorburg Int'l Value A Fund	74.53	52.44	-22.09	
12-08-2008	02-05-2009	493 725	Thorburg Int'l Value A Fund	9,089.47	8,650.06	-439.41	
01-13-2009	02-05-2009	219 727	Artisan Int'l Small Cap Fund	2,250.01	2,144.71	-105.30	
06-12-2007	02-05-2009	418.638	Alger Capital Appreciation Instl I Fund	7,916.44	5,136.69		-2,779.75
02-22-2008	02-05-2009	173.468	Alger Capital Appreciation Instl I Fund	3,372.21	2,128.45	-1,243.76	
12-08-2008	02-05-2009	920.722	Alger Capital Appreciation Instl I Fund	10,965.80	11,297.26	331.46	

Statement C-2

REALIZED GAINS AND LOSSES James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-09-2008	02-05-2009	447,252	Eaton Vance Dividend Builder A Fund	6,583.55	3,636.16		-2,947.39
02-11-2008	02-05-2009	5,986	Eaton Vance Dividend Builder A Fund	79.73	48.67	-31.06	
02-22-2008	02-05-2009	210,381	Eaton Vance Dividend Builder A Fund	2,861.18	1,710.40	-1,150.78	
03-11-2008	02-05-2009	6,492	Eaton Vance Dividend Builder A Fund	86.22	52.78	-33.44	
03-11-2008	02-05-2009	29,174	Eaton Vance Dividend Builder A Fund	387.43	237.18	-150.25	
04-09-2008	02-05-2009	6,433	Eaton Vance Dividend Builder A Fund	87.29	52.30	-34.99	
05-09-2008	02-05-2009	6,254	Eaton Vance Dividend Builder A Fund	87.49	50.84	-36.65	
06-10-2008	02-05-2009	6,182	Eaton Vance Dividend Builder A Fund	86.86	50.26	-36.60	
07-09-2008	02-05-2009	6,619	Eaton Vance Dividend Builder A Fund	87.04	53.81	-33.23	
08-11-2008	02-05-2009	7,007	Eaton Vance Dividend Builder A Fund	87.24	56.97	-30.27	
09-09-2008	02-05-2009	7,551	Eaton Vance Dividend Builder A Fund	86.61	61.39	-25.22	
10-09-2008	02-05-2009	2,606	Eaton Vance Dividend Builder A Fund	22.18	21.19	-0.99	
11-11-2008	02-05-2009	2,553	Eaton Vance Dividend Builder A Fund	22.26	20.76	-1.50	
12-08-2008	02-05-2009	1,193,609	Eaton Vance Dividend Builder A Fund	10,384.40	9,704.03	-680.37	
01-13-2009	02-05-2009	253,925	FMI Large Cap Fund	2,750.01	2,671.29	-78.72	
01-14-2008	02-05-2009	194,582	Hartford Capital Appreciation A Fund	7,584.81	3,961.69		-3,623.12

REALIZED GAINS AND LOSSES

James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
02-22-2008	02-05-2009	80 323	Hartford Capital Appreciation A Fund	2,990.44		1,635.38	-1,355.06	
12-08-2008	02-05-2009	432.588	Hartford Capital Appreciation A Fund	9,274.69		8,807.49	-467.20	
01-13-2009	02-05-2009	128.385	Janus Forty S Fund	2,750.01		2,873.25	123.24	
01-04-2008	02-05-2009	494.441	Alger SmallCap and MidCap Growth A Fund	8,133.55		4,341.19		-3,792.36
02-22-2008	02-05-2009	205 625	Alger SmallCap and MidCap Growth A Fund	3,059.70		1,805.39	-1,254.31	
12-08-2008	02-05-2009	1,081 839	Alger SmallCap and MidCap Growth A Fund	9,238.91		9,498.54	259.63	
06-19-2008	02-05-2009	299 523	Heartland Value Plus Fund	7,931.37		5,379.43	-2,551.94	
06-30-2008	02-05-2009	1.524	Heartland Value Plus Fund	38.02		27.37	-10.65	
09-30-2008	02-05-2009	0.287	Heartland Value Plus Fund	6.95		5.15	-1.80	
12-08-2008	02-05-2009	465.348	Heartland Value Plus Fund	8,622.90		8,357.66	-265.24	
03-05-2007	02-05-2009	75.289	Keeley Small Cap Value Fund	1,904.06		1,105.99		-798.07
04-11-2007	02-05-2009	185.237	Keeley Small Cap Value Fund	5,099.58		2,721.13		-2,378.45
12-27-2007	02-05-2009	37 346	Keeley Small Cap Value Fund	1,026.27		548.61		-477.66
02-22-2008	02-05-2009	123 216	Keeley Small Cap Value Fund	3,187.60		1,810.04	-1,377.56	
12-08-2008	02-05-2009	633 102	Keeley Small Cap Value Fund	9,895.38		9,300.27	-595.11	
01-13-2009	02-05-2009	225 824	Allianz NFI Small Cap Value D Fund	4,250.01		4,123.54	-126.47	
06-15-2007	02-05-2009	127.954	Paradigm Value Fund	6,874.97		3,942.37		-2,932.60
12-28-2007	02-05-2009	27 506	Paradigm Value Fund	1,360.46		847.48		-512.98
02-22-2008	02-05-2009	64.896	Paradigm Value Fund	2,982.60		1,999.50	-983.10	
12-08-2008	02-05-2009	345.986	Paradigm Value Fund	11,023.12		10,660.13	-362.99	
12-08-2008	02-11-2009	42,189.090	Schwab Investor Money Fund	42,189.09		42,189.09	0.00	
12-31-2008	02-11-2009	128.920	Schwab Investor Money Fund	128.92		128.92	0.00	
01-06-2009	02-11-2009	41,934.010	Schwab Investor Money Fund	41,934.01		41,934.01	0.00	
01-15-2009	02-11-2009	64 360	Schwab Investor Money Fund	64.36		64.36	0.00	
02-06-2009	02-11-2009	17,873.360	Schwab Investor Money Fund	17,873.36		17,873.36	0.00	

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REALIZED GAINS AND LOSSES

James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-06-2009	02-11-2009	84,316.380	Schwab Investor Money Fund	84,316.38	84,316.38	0.00	0.00
02-06-2009	02-11-2009	12,405.450	Schwab Investor Money Fund	12,405.45	12,405.45	0.00	0.00
02-06-2009	02-11-2009	84,316.380	Schwab Investor Money Fund	84,316.38	84,316.38	0.00	0.00
02-06-2009	02-11-2009	747.480	Schwab Investor Money Fund	747.48	747.48	0.00	0.00
02-06-2009	02-11-2009	84,316.380	Schwab Investor Money Fund	84,316.38	84,316.38	0.00	0.00
02-06-2009	02-11-2009	206.160	Schwab Investor Money Fund	206.16	206.16	0.00	0.00
12-08-2008	02-19-2009	3,515.955	Federated U.S. Govt. 2-5 Yr Instl Fund	41,910.13	42,050.82	140.64	
12-31-2008	02-19-2009	21.776	Federated U.S. Govt. 2-5 Yr Instl Fund	263.27	260.44	-2.83	
01-06-2009	02-19-2009	1,262.198	Federated U.S. Govt. 2-5 Yr Instl Fund	15,184.24	15,095.89	-88.35	
12-23-2008	02-19-2009	5,022.031	PIMCO Total Return D Fund	50,421.19	50,923.40	502.21	
12-31-2008	02-19-2009	20,616	PIMCO Total Return D Fund	209.05	209.05	0.00	
01-06-2009	02-19-2009	4,083.627	PIMCO Total Return D Fund	41,938.85	41,407.97	-530.88	
12-08-2008	02-19-2009	4,781.267	Payden GNMA Fund	47,573.61	48,195.17	621.56	
12-31-2008	02-19-2009	36,565	Payden GNMA Fund	369.22	369.58	0.36	
01-06-2009	02-19-2009	4,732.196	Payden GNMA Fund	48,126.43	47,700.54	-425.89	
01-30-2009	02-19-2009	64.368	Payden GNMA Fund	646.90	648.83	1.93	
02-12-2009	02-19-2009	9,576.419	Payden GNMA Fund	96,721.83	96,530.30	-191.53	
12-08-2008	02-19-2009	3,904.707	Sit U.S. Government Securities Fund	41,780.37	42,014.65	234.28	
12-31-2008	02-19-2009	43.128	Sit U.S. Government Securities Fund	463.63	464.06	0.43	
01-06-2009	02-19-2009	1,483.297	Sit U.S. Government Securities Fund	15,960.28	15,960.27	-0.01	
02-06-2009	02-19-2009	56,917.789	Schwab Investor Money Fund	56,917.79	56,917.79	0.00	
12-08-2008	02-19-2009	7.229	Thornburg Intl Value A Fund	133.09	119.57	-13.52	
12-08-2008	02-19-2009	74.773	Alger Capital Appreciation Instl Fund	890.55	874.84	-15.71	

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REALIZED GAINS AND LOSSES James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-08-2008	02-27-2009	906.230	Alger SmallCap and MidCap Growth A Fund	7,739.20	7,217.47	-521.73	
01-06-2009	02-27-2009	875.674	Alger SmallCap and MidCap Growth A Fund	8,073.71	6,974.11	-1,099.60	
02-19-2009	02-27-2009	223.680	Alger SmallCap and MidCap Growth A Fund	1,854.31	1,781.45	-72.86	
02-20-2009	02-27-2009	288.476	Alger SmallCap and MidCap Growth A Fund	2,377.04	2,297.51	-79.53	
01-06-2009	03-10-2009	165.235	Federated U.S. Govt 2-5 Yr Instl Fund	1,987.78	1,987.95	-19.83	
02-19-2009	03-10-2009	177.743	PIMCO GNMMA D Fund	1,987.17	1,994.28	7.11	
01-06-2009	03-10-2009	194.843	PIMCO Total Return D Fund	2,001.04	1,928.95	-72.09	
01-06-2009	03-10-2009	185.131	S&P U.S. Government Securities Fund	1,992.01	1,999.41	7.40	
02-06-2009	03-10-2009	1,980.844	Schwab Investor Money Fund	1,980.84	1,980.84	0.00	
12-08-2008	03-10-2009	18.735	Allianz NACM Emerging Mkts Opp D Fund	254.61	226.51	-28.10	
01-13-2009	03-10-2009	17.627	Henderson Intl Opportunities A Fund	255.41	217.69	-37.72	
01-13-2009	03-10-2009	24.365	Landus Intl MktMasters Fund - Select Stirs	253.88	220.75	-33.13	
12-08-2008	03-10-2009	14.258	Thornburg Intl Value A Fund	262.49	224.28	-38.21	
01-13-2009	03-10-2009	24.883	Artisan Intl Small Cap Fund	254.80	225.32	-29.48	
01-13-2009	03-10-2009	43.056	FMI Common Stock Fund	663.06	539.49	-123.57	
12-30-2008	03-10-2009	43.033	Petkins Mid Cap Value Inv Fund	643.34	553.83	-89.51	
12-08-2008	03-10-2009	98.425	Janus Orion J Fund	600.39	547.24	-53.15	
12-08-2008	03-10-2009	38.246	Munder Mid-Cap Core Growth A Fund	616.53	540.03	-76.50	
01-13-2009	03-10-2009	80.938	Columbia Mid Cap Value 2 Fund	659.64	535.00	-124.64	

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REALIZED GAINS AND LOSSES
James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
12-08-2008	03-10-2009	25.501	Alger Capital Appreciation Instl Fund	303.72	280.26	-23.46	
12-08-2008	03-10-2009	39.069	Eaton Vance Dividend Builder A Fund	339.90	269.19	-70.71	
01-13-2009	03-10-2009	30.162	FMI Large Cap Fund	326.65	270.25	-56.40	
12-08-2008	03-10-2009	15.291	Hartford Capital Appreciation A Fund	327.84	275.39	-52.45	
01-13-2009	03-10-2009	14.079	Janus Forty S Fund	301.57	278.34	-23.23	
02-05-2009	03-10-2009	137.715	Rydex Inverse S&P 500 Strategy Inv Fund	7,318.18	8,392.35	1,074.17	
12-08-2008	03-10-2009	17.413	Heartland Value Plus Fund	322.66	258.41	-64.25	
12-08-2008	03-10-2009	21.653	Keeley Small Cap Value Fund	338.44	249.44	-89.00	
03-02-2009	03-10-2009	16.218	Neuberger Bernstein Inv Fund	283.17	288.19	5.02	
01-13-2009	03-10-2009	17.284	Alliantz NEI Small Cap Value D Fund	325.29	259.95	-65.34	
12-08-2008	03-10-2009	10.152	Paradigm Value Fund	323.44	261.62	-61.82	
02-05-2009	04-02-2009	416.175	Rydex Inverse S&P 500 Strategy Inv Fund	22,115.54	21,541.22	-574.32	
02-05-2009	04-02-2009	537.395	Rydex Inverse S&P 500 Strategy Inv Fund	28,557.15	27,815.37	-741.58	
02-05-2009	04-02-2009	417.071	Rydex Inverse S&P 500 Strategy Inv Fund	22,163.15	21,587.59	-575.56	
02-05-2009	04-02-2009	84.221	Rydex Inverse S&P 500 Strategy Inv Fund	4,475.49	4,359.28	-116.21	
02-05-2009	04-02-2009	75.856	Rydex Inverse S&P 500 Strategy Inv Fund	4,030.98	3,926.31	-104.67	
02-06-2009	04-02-2009	359.319	Rydex Inverse S&P 500 Strategy Inv Fund	18,562.40	18,598.35	35.95	
02-06-2009	04-02-2009	337.775	Rydex Inverse S&P 500 Strategy Inv Fund	17,449.48	17,483.23	33.75	

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REALIZED GAINS AND LOSSES James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-06-2009	04-02-2009	305.009	Rydex Inverse S&P 500 Strategy Inv Fund	15,756.74	15,787.27	30.53	
02-06-2009	04-02-2009	302.848	Rydex Inverse S&P 500 Strategy Inv Fund	15,645.12	15,675.41	30.29	
02-06-2009	04-02-2009	299.768	Rydex Inverse S&P 500 Strategy Inv Fund	15,486.04	15,515.99	29.95	
02-06-2009	04-02-2009	278.834	Rydex Inverse S&P 500 Strategy Inv Fund	14,404.56	14,432.45	27.89	
02-06-2009	04-02-2009	275.049	Rydex Inverse S&P 500 Strategy Inv Fund	14,205.04	14,236.54	27.50	
02-06-2009	04-02-2009	266.543	Rydex Inverse S&P 500 Strategy Inv Fund	13,769.61	13,796.27	26.66	
02-06-2009	04-02-2009	241.497	Rydex Inverse S&P 500 Strategy Inv Fund	12,475.72	12,499.88	24.16	
02-06-2009	04-02-2009	79.821	Rydex Inverse S&P 500 Strategy Inv Fund	4,123.54	4,131.53	7.99	
02-06-2009	04-02-2009	55.618	Rydex Inverse S&P 500 Strategy Inv Fund	2,873.25	2,878.79	5.54	
02-06-2009	04-02-2009	51.709	Rydex Inverse S&P 500 Strategy Inv Fund	2,671.29	2,676.46	5.17	
02-06-2009	04-02-2009	41.946	Rydex Inverse S&P 500 Strategy Inv Fund	2,166.91	2,171.12	4.21	
02-06-2009	04-02-2009	41.516	Rydex Inverse S&P 500 Strategy Inv Fund	2,144.71	2,148.87	4.16	
02-06-2009	04-02-2009	40.813	Rydex Inverse S&P 500 Strategy Inv Fund	2,108.39	2,112.48	4.09	
02-19-2009	04-02-2009	3,138.605	Rydex Inverse S&P 500 Strategy Inv Fund	179,402.65	162,454.20	-16,948.45	
02-20-2009	04-02-2009	1,100.701	Rydex Inverse S&P 500 Strategy Inv Fund	63,620.52	56,972.28	-6,648.24	

REALIZED GAINS AND LOSSES

James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-06-2009	04-09-2009	2,088.197	Federated U.S. Govt 2-5 Yr Instl. Fund	25,121.01	25,079.25	-41.76	
01-30-2009	04-09-2009	25.579	Federated U.S. Govt 2-5 Yr Instl. Fund	305.92	307.20	1.28	
02-12-2009	04-09-2009	7,031.825	Federated U.S. Govt 2-5 Yr Instl. Fund	84,522.54	84,452.22	-70.32	
02-20-2009	04-09-2009	1,327.827	Federated U.S. Govt 2-5 Yr Instl. Fund	15,920.64	15,947.20	26.56	
02-27-2009	04-09-2009	22.807	Federated U.S. Govt 2-5 Yr Instl. Fund	271.86	273.91	2.05	
03-31-2009	04-09-2009	27,977	Federated U.S. Govt 2-5 Yr Instl. Fund	338.80	336.01	-2.79	
02-06-2009	04-09-2009	25,417.747	Schwab Investor Money Fund	25,417.75	25,417.75	0.00	
02-06-2009	04-09-2009	84,316.380	Schwab Investor Money Fund	84,316.38	84,316.38	0.00	
02-17-2009	04-09-2009	108.170	Schwab Investor Money Fund	108.17	108.17	0.00	
02-20-2009	04-09-2009	15,987.200	Schwab Investor Money Fund	15,987.20	15,987.20	0.00	
03-16-2009	04-09-2009	30.840	Schwab Investor Money Fund	30.84	30.84	0.00	
09-30-2008	04-14-2009	37.080	Principal Inv High Yield II A Fund	259.56	232.49	-27.07	
04-13-2009	04-20-2009	68.007	American Century Diversified Bd Inv Fund	701.15	703.19	2.04	
02-19-2009	04-20-2009	63.106	PIMCO GNMA D Fund	705.53	718.15	12.62	
01-06-2009	04-20-2009	69,298	PIMCO Total Return D Fund	711.69	706.84	-4.85	
01-06-2009	04-20-2009	65.797	Sit U.S. Government Securities Fund	707.98	712.58	4.60	
04-13-2009	04-20-2009	61.283	Weitz Short-Intermediate Income Fund	704.14	707.21	3.07	
12-08-2008	04-20-2009	6.630	Alliantz NACM Emerging Mkts Opp D Fund	90.10	97.06	6.96	
01-13-2009	04-20-2009	6.238	Henderson Intl Opportunities A Fund	90.39	92.20	1.81	

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REALIZED GAINS AND LOSSES

James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
01-13-2009	04-20-2009	8.622	Laudus Int'l MktMasters Fund - Select Shrs	89.84	90.36	0.52	
12-08-2008	04-20-2009	5.046	Thornburg Int'l Value A Fund	92.90	90.42	-2.48	
01-13-2009	04-20-2009	8.806	Artisan Int'l Small Cap Fund	90.17	95.02	4.85	
01-13-2009	04-20-2009	15.237	FMI Common Stock Fund	234.65	239.22	4.57	
12-30-2008	04-20-2009	15.229	Pettin's Mid Cap Value Inv Fund	227.67	226.91	-0.76	
12-08-2008	04-20-2009	34.831	Janus Orion J Fund	212.47	227.45	14.98	
12-08-2008	04-20-2009	13.535	Munder Mid-Cap Core Growth A Fund	218.18	221.97	3.79	
01-13-2009	04-20-2009	28.692	Columbia Mid Cap Value Z Fund	233.84	229.25	-4.59	
12-08-2008	04-20-2009	9.024	Alger Capital Appreciation Inst'l Fund	107.48	113.97	6.49	
12-08-2008	04-20-2009	13.941	Easton Vance Dividend Builder A Fund	121.29	103.30	-17.99	
01-13-2009	04-20-2009	10.674	FMI Large Cap Fund	115.60	115.17	-0.43	
12-08-2008	04-20-2009	5.411	Hartford Capital Appreciation A Fund	116.01	115.25	-0.76	
01-13-2009	04-20-2009	4.982	Janus Forty S Fund	106.71	115.83	9.12	
04-03-2009	04-20-2009	154.755	Columbia Large Cap Index Z Fund	2,522.51	2,494.65	-27.86	
12-08-2008	04-20-2009	6.190	Heartland Value Plus Fund	114.70	109.38	-5.32	
12-08-2008	04-20-2009	7.663	Keeley Small Cap Value Fund	119.77	108.97	-10.80	
03-02-2009	04-20-2009	5.739	Neuberger Berman Genesis Inv Fund	100.20	116.04	15.84	
01-13-2009	04-20-2009	6.116	Allianz NFJ Small Cap Value D Fund	115.10	108.62	-6.48	
12-08-2008	04-20-2009	3.593	Paradigm Value Fund	114.47	112.78	-1.69	
04-03-2009	04-21-2009	27,624.453	Columbia Large Cap Index Z Fund	450,278.58	454,698.50	4,419.92	

Statement C-10

REALIZED GAINS AND LOSSES

James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost		Proceeds	Gain Or Loss	
				Basis			Short Term	Long Term
04-22-2009	04-24-2009	4,470.100	Rydex Inverse S&P 500 Strategy Inv Fund	227,349.28		221,359.33	-5,989.95	
04-22-2009	05-21-2009	1,475.133	Rydex Inverse S&P 500 Strategy Inv Fund	75,025.26		70,540.84	-4,484.42	
04-22-2009	05-27-2009	2,994.966	Rydex Inverse S&P 500 Strategy Inv Fund	152,323.96		142,260.89	-10,063.07	
01-06-2009	07-17-2009	74.674	PIMCO Total Return D Fund	766.90		784.08	17.18	
12-08-2008	07-17-2009	427.071	Allianz NACM Emerging Mkts Opp D Fund	5,803.90		7,828.21	2,024.31	
12-18-2008	07-17-2009	35.929	Allianz NACM Emerging Mkts Opp D Fund	502.64		658.58	155.94	
01-06-2009	07-17-2009	463.253	Allianz NACM Emerging Mkts Opp D Fund	6,828.35		8,491.43	1,663.08	
02-19-2009	07-17-2009	102.521	Allianz NACM Emerging Mkts Opp D Fund	1,272.29		1,879.21	606.92	
02-20-2009	07-17-2009	154.698	Allianz NACM Emerging Mkts Opp D Fund	1,870.30		2,835.61	965.31	
12-30-2008	07-17-2009	729.931	Perkins Mid Cap Value Inv Fund	10,912.47		12,175.25	1,262.78	
01-06-2009	07-17-2009	757.354	Perkins Mid Cap Value Inv Fund	12,125.24		12,632.66	507.42	
02-19-2009	07-17-2009	881.312	Perkins Mid Cap Value Inv Fund	12,029.91		14,700.29	2,670.38	
02-20-2009	07-17-2009	349.784	Perkins Mid Cap Value Inv Fund	4,736.07		5,834.40	1,098.33	
06-24-2009	07-17-2009	11.535	Perkins Mid Cap Value Inv Fund	185.72		192.40	6.68	
12-08-2008	07-17-2009	841.495	Munder Mid-Cap Core Growth A Fund	13,564.90		15,441.43	1,876.53	
12-29-2008	07-17-2009	4.371	Munder Mid-Cap Core Growth A Fund	69.94		80.21	10.27	

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REALIZED GAINS AND LOSSES
James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost		Gain Or Loss		
				Basis	Proceeds	Short Term	Long Term	
01-06-2009	07-17-2009	868.410	Mutual Mid-Cap Core Growth A Fund	15,145.07	15,935.32	790.25		
02-19-2009	07-17-2009	391.613	Mutual Mid-Cap Core Growth A Fund	5,964.26	7,186.10	1,221.84		
02-20-2009	07-17-2009	310.108	Mutual Mid-Cap Core Growth A Fund	4,698.14	5,690.48	992.34		
01-13-2009	07-17-2009	411.842	Columbia Mid Cap Value Z Fund	3,356.51	3,669.51	313.00		
02-19-2009	07-17-2009	4,042.021	Columbia Mid Cap Value Z Fund	29,021.71	36,014.40	6,992.69		
02-20-2009	07-17-2009	658.859	Columbia Mid Cap Value Z Fund	4,684.49	5,870.44	1,185.95		
03-25-2009	07-17-2009	8.841	Columbia Mid Cap Value Z Fund	66.84	78.77	11.93		
06-22-2009	07-17-2009	18.818	Columbia Mid Cap Value Z Fund	158.26	167.67	9.41		
12-08-2008	07-17-2009	894.448	Eaton Vance Dividend Builder A Fund	7,781.70	7,370.25	-411.45		
12-30-2008	07-17-2009	9.860	Eaton Vance Dividend Builder A Fund	86.57	81.25	-5.32		
01-06-2009	07-17-2009	967.337	Eaton Vance Dividend Builder A Fund	8,686.69	7,970.86	-715.83		
01-09-2009	07-17-2009	13.443	Eaton Vance Dividend Builder A Fund	115.88	110.77	-5.11		
02-10-2009	07-17-2009	7.397	Eaton Vance Dividend Builder A Fund	58.14	60.95	2.81		
02-19-2009	07-17-2009	258.175	Eaton Vance Dividend Builder A Fund	1,931.15	2,127.36	196.21		
02-20-2009	07-17-2009	317.176	Eaton Vance Dividend Builder A Fund	2,356.62	2,613.53	256.91		

Statement C-12

REALIZED GAINS AND LOSSES James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
03-10-2009	07-17-2009	10.977	Eaton Vance Dividend Builder A Fund	75.63	90.45	14.82	
04-09-2009	07-17-2009	9.737	Eaton Vance Dividend Builder A Fund	74.78	80.23	5.45	
05-11-2009	07-17-2009	9.439	Eaton Vance Dividend Builder A Fund	74.66	77.78	3.12	
06-09-2009	07-17-2009	9.051	Eaton Vance Dividend Builder A Fund	74.94	74.58	-0.36	
07-09-2009	07-17-2009	9.667	Eaton Vance Dividend Builder A Fund	75.21	79.66	4.45	
04-27-2009	07-17-2009	6.667	Columbia Large Cap Index Z Fund	110,679.66	121,614.27	10,934.61	
06-17-2009	07-17-2009	25.036	Columbia Large Cap Index Z Fund	441.39	456.66	15.27	
04-27-2009	07-17-2009	14,976.951	Wilshire 5000 Index Inv Fund	110,679.67	121,463.07	10,783.40	
05-22-2009	07-17-2009	9,221.025	Wilshire 5000 Index Inv Fund	70,540.84	74,782.51	4,241.67	
05-28-2009	07-17-2009	18,191.930	Wilshire 5000 Index Inv Fund	142,260.89	147,536.56	5,275.67	
12-08-2008	07-17-2009	511.434	Keeley Small Cap Value Fund	7,993.71	8,418.20	424.49	
01-06-2009	07-17-2009	513.439	Keeley Small Cap Value Fund	8,846.55	8,451.21	-395.34	
02-19-2009	07-17-2009	164.520	Keeley Small Cap Value Fund	2,171.66	2,708.00	536.34	
02-20-2009	07-17-2009	178.427	Keeley Small Cap Value Fund	2,299.93	2,936.91	636.98	
12-08-2008	07-17-2009	272.399	Paradigm Value Fund	8,678.64	9,988.87	1,310.23	
12-30-2008	07-17-2009	1.783	Paradigm Value Fund	56.43	65.38	8.95	
01-06-2009	07-17-2009	278.414	Paradigm Value Fund	9,338.02	10,209.44	871.42	
02-19-2009	07-17-2009	5.679	Paradigm Value Fund	164.11	208.25	44.14	
02-20-2009	07-17-2009	83.045	Paradigm Value Fund	2,363.47	3,045.26	681.79	
01-13-2009	09-23-2009	202.423	Allianz NEJ Small Cap Value D Fund	3,809.60	4,635.49	825.89	
02-19-2009	09-23-2009	747.888	Allianz NEJ Small Cap Value D Fund	12,586.95	17,126.63	4,539.68	

Statement C-13

REALIZED GAINS AND LOSSES
James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
02-20-2009	09-23-2009	141.480	Allianz NFJ Small Cap Value D Fund	2,342.91	3,239.89	896.98	
07-17-2009	09-23-2009	1,028.547	Allianz NFJ Small Cap Value D Fund	20,766.36	23,553.73	2,787.37	
07-17-2009	11-02-2009	750.947	Oppenheimer Developing Mkts A Fund	16,918.43	19,877.57	2,958.73	
01-13-2009	11-02-2009	127.964	Henderson Int'l Opportunities A Fund	1,854.20	2,491.46	637.26	
02-19-2009	11-02-2009	812.609	Henderson Int'l Opportunities A Fund	10,758.94	15,821.50	5,062.56	
01-13-2009	11-02-2009	182.944	Laudus Int'l MktsMasters Fund - Select Shrs	1,906.28	2,773.43	867.15	
02-19-2009	11-02-2009	1,132.416	Laudus Int'l MktsMasters Fund - Select Shrs	10,859.87	17,167.42	6,307.55	
12-08-2008	11-02-2009	385.454	Thornburg Int'l Value A Fund	7,096.20	9,220.06	2,123.86	
12-26-2008	11-02-2009	2,474	Thornburg Int'l Value A Fund	45.59	59.18	13.59	
01-06-2009	11-02-2009	396.557	Thornburg Int'l Value A Fund	7,828.04	9,485.64	1,657.60	
02-20-2009	11-02-2009	17.949	Thornburg Int'l Value A Fund	293.65	429.34	135.69	
01-13-2009	11-02-2009	186.037	Artisan Int'l Small Cap Fund	1,905.02	3,065.89	1,160.87	
02-19-2009	11-02-2009	1,022.944	Artisan Int'l Small Cap Fund	9,820.26	16,838.12	7,037.86	
07-17-2009	11-02-2009	2,899.091	Artisan Mid Cap Value Fund	42,819.38	47,834.99	5,015.41	
01-13-2009	11-02-2009	250.148	FMI Common Stock Fund	3,852.28	5,085.51	1,233.23	
02-19-2009	11-02-2009	2,119.487	FMI Common Stock Fund	29,015.78	43,089.17	14,073.39	
02-20-2009	11-02-2009	14.415	FMI Common Stock Fund	195.61	293.06	97.45	
07-17-2009	11-02-2009	2,795.567	Goldman Sachs Growth Opportunities A Fund	43,023.78	49,146.06	6,122.28	
12-08-2008	11-02-2009	2,205.807	Janus Orion J Fund	13,455.42	19,984.61	6,529.19	
12-12-2008	11-02-2009	69.558	Janus Orion J Fund	420.13	630.20	210.07	
01-06-2009	11-02-2009	2,293.250	Janus Orion J Fund	15,846.36	20,776.84	4,930.48	
02-19-2009	11-02-2009	850.881	Janus Orion J Fund	4,986.16	7,708.97	2,722.81	
02-20-2009	11-02-2009	38.356	Janus Orion J Fund	223.62	347.51	123.89	

Statement C-14

REALIZED GAINS AND LOSSES James E. Dutton Foundation, Inc.

9086-7541
From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-17-2009	11-02-2009	1,734,456	Nuveen TradeWinds Value Opport A Fund	42,719.65	48,287.26	5,567.61	
12-08-2008	11-02-2009	658,836	Alger Capital Appreciation Instl I Fund	7,846.74	10,864.20	3,017.46	
01-06-2009	11-02-2009	744,694	Alger Capital Appreciation Instl I Fund	9,524.63	12,280.00	2,755.37	
02-20-2009	11-02-2009	41,612	Alger Capital Appreciation Instl I Fund	482.70	686.18	203.48	
01-13-2009	11-02-2009	213,088	FMO Large Cap Fund	2,307.74	2,840.46	532.72	
02-19-2009	11-02-2009	1,445,014	FMO Large Cap Fund	14,045.54	19,262.03	5,216.49	
02-20-2009	11-02-2009	158,631	FMO Large Cap Fund	1,514.93	2,114.55	599.62	
12-08-2008	11-02-2009	323,927	Hartford Capital Appreciation A Fund	6,945.00	9,147.70	2,202.70	
12-22-2008	11-02-2009	15,910	Hartford Capital Appreciation A Fund	329.81	449.30	119.49	
01-06-2009	11-02-2009	346,954	Hartford Capital Appreciation A Fund	7,855.03	9,797.98	1,942.95	
02-19-2009	11-02-2009	154,764	Hartford Capital Appreciation A Fund	2,959.08	4,370.53	1,411.45	
02-20-2009	11-02-2009	5,251	Hartford Capital Appreciation A Fund	99.51	148.29	48.78	
01-13-2009	11-02-2009	109,323	Janus Forty S Fund	2,341.70	3,215.19	873.49	
02-19-2009	11-02-2009	665,542	Janus Forty S Fund	13,996.35	19,573.59	5,577.24	
02-20-2009	11-02-2009	18,395	Janus Forty S Fund	383.54	541.00	157.46	
07-17-2009	11-02-2009	1,830,541	Pennam Equity Income A Fund	21,472.25	23,595.67	2,123.42	
12-08-2008	11-02-2009	365,635	Heartland Value Plus Fund	6,775.22	7,934.28	1,159.06	
01-06-2009	11-02-2009	377,444	Heartland Value Plus Fund	7,318.64	8,190.53	871.89	
02-19-2009	11-02-2009	213,666	Heartland Value Plus Fund	3,617.36	4,636.55	1,019.19	
02-20-2009	11-02-2009	133,909	Heartland Value Plus Fund	2,218.87	2,905.83	686.96	
07-17-2009	11-02-2009	2,028,039	Janus Tricon J Fund	21,314.69	23,606.37	2,291.68	

Statement C-15

REALIZED GAINS AND LOSSES

James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-17-2009	11-02-2009	1,251.537	Perkins Small Cap Value J Fund	21,526.43	24,404.97	2,878.53	
03-02-2009	11-02-2009	935.059	Neuberger Bearman Genesis Inv Fund	16,326.13	23,544.79	7,218.66	
09-24-2009	11-02-2009	1,351.775	Pennatus Small Cap Fund	24,277.88	22,371.87	-1,906.01	
04-13-2009	11-06-2009	590.814	American Century Diversified Bd Inv Fund	6,091.29	6,292.17	200.88	
02-19-2009	11-06-2009	533.980	PIMCO GNMA D Fund	5,969.90	6,300.96	331.06	
01-06-2009	11-06-2009	508.236	PIMCO Total Return D Fund	5,219.58	5,555.02	335.44	
01-30-2009	11-06-2009	79.263	PIMCO Total Return D Fund	804.52	866.34	61.82	
01-06-2009	11-06-2009	560.278	Sit U.S. Government Securities Fund	6,028.59	6,207.88	179.29	
04-13-2009	11-06-2009	516.435	Wertz Short-Intermediate Income Fund	5,933.84	6,264.36	330.52	
07-17-2009	11-06-2009	34.737	Oppenheimer Developing Mkts A Fund	782.62	945.19	162.57	
02-19-2009	11-06-2009	29.439	Henderson Int'l Opportunities A Fund	389.77	583.77	194.00	
02-20-2009	11-06-2009	14.070	Henderson Int'l Opportunities A Fund	184.46	279.01	94.55	
02-19-2009	11-06-2009	24.727	Landius Int'l MktMasters Fund - Select Shrs	237.13	385.99	148.86	
02-20-2009	11-06-2009	36.118	Landius Int'l MktMasters Fund - Select Shrs	341.68	563.80	222.12	
02-20-2009	11-06-2009	37.119	Thornburg Int'l Value A Fund	607.27	910.90	303.63	
02-19-2009	11-06-2009	55.925	Artisan Int'l Small Cap Fund	536.88	942.90	406.02	
07-17-2009	11-06-2009	134.105	Artisan Mid Cap Value Fund	1,980.73	2,279.79	299.06	
02-20-2009	11-06-2009	110.281	FMI Common Stock Fund	1,496.51	2,292.74	796.23	
07-17-2009	11-06-2009	129.316	Goldman Sachs Growth Opportunities A Fund	1,990.17	2,336.74	346.57	
02-20-2009	11-06-2009	252.467	Janus Orion J Fund	1,471.88	2,360.57	888.69	

Statement C -16

REALIZED GAINS AND LOSSES

James E. Dutton Foundation, Inc.

9086-7541

From 01-01-2009 Through 12-31-2009

Open Date	Close Date	Quantity	Security	Cost Basis	Proceeds	Gain Or Loss	
						Short Term	Long Term
07-17-2009	11-06-2009	80,232	Nuveen Tradewinds Value Opport A Fund	1,976.11	2,315.50	339.39	
02-20-2009	11-06-2009	66,849	Alger Capital Appreciation Inst J Fund	775.45	1,145.12	369.67	
02-20-2009	11-06-2009	84,038	Fidelity Large Cap Fund	802.56	1,147.96	345.40	
02-20-2009	11-06-2009	39,171	Hartford Capital Appreciation A Fund	742.29	1,138.31	396.02	
02-20-2009	11-06-2009	36,694	Janus Forty S Fund	765.07	1,100.82	335.75	
07-17-2009	11-06-2009	84,676	Putnam Equity Income A Fund	993.25	1,114.34	121.09	
11-03-2009	11-06-2009	677,501	Rydex Inverse S&P 500 Strategy Inv Fund	24,686.77	24,056.69	-630.08	
02-20-2009	11-06-2009	9,295	Heartland Value Plus Fund	154.02	205.88	51.86	
03-31-2009	11-06-2009	4,990	Heartland Value Plus Fund	82.19	110.53	28.34	
06-30-2009	11-06-2009	0,766	Heartland Value Plus Fund	14.73	16.97	2.24	
07-17-2009	11-06-2009	35,400	Heartland Value Plus Fund	700.57	784.11	83.54	
07-17-2009	11-06-2009	93,812	Janus Triton J Fund	985.96	1,127.62	141.66	
07-17-2009	11-06-2009	57,893	Perkins Small Cap Value J Fund	995.76	1,147.44	151.68	
03-02-2009	11-06-2009	43,254	Nenberger Berman Genasis Inv Fund	755.21	1,122.87	367.66	
09-24-2009	11-06-2009	62,530	Parnassus Small Cap Fund	1,123.04	1,064.89	-58.15	
TOTAL GAINS						207,785.32	0.00
TOTAL LOSSES						-79,096.52	-42,665.56
TOTAL REALIZED GAIN/LOSS		86,023.25		4,538,515.03	4,624,538.28	128,688.81	-42,665.56

FOR TAX FILING PURPOSES:

SHORT TERM - Total 128,688.81

LONG TERM COST - Total (42,665.56)

Statement C-17

2009 Tax Information Statement

Account Number: 080010258500
Recipient's Tax ID number: 71-0985492
Payer's Federal ID number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

2009 Form 1099-B: Proceeds from Broker and Barter Exchange Transactions

OMB No. 1545-0715

Number of shares	CUSIP	Description	Date Acquired	Date of Sale	Stocks Bonds, etc.	Cost or other Basis	Net Gain or Loss
(Box 5)	(Box 1b)	(Box 7)		(Box 1a)	(Box 2)		
Short Term Sales							
18.0000	002824100	ABBOTT LABORATORIES	01/02/2009	09/29/2009	887.20	961.20	-74.00
27.0000	H0023R105	ACE LTD	09/18/2008	04/30/2009	1,267.62	1,557.97	-290.35
27.0000	H0023R105	ACE LTD	09/18/2008	07/10/2009	1,125.99	1,557.96	-431.97
58.0000	00817Y108	AETNA INC	VARIOUS	05/18/2009	1,503.30	2,061.81	-558.51
9.0000	001055102	AFLAC INC	09/15/2008	01/02/2009	415.52	524.31	-108.79
112.0000	001055102	AFLAC INC	VARIOUS	01/29/2009	2,669.88	5,978.57	-3,308.69
13.0000	009158106	AIR PRODS CHEMICALS INC	10/20/2008	01/02/2009	688.34	789.15	-100.81
2053.3880	025083338	AMER CENT NEW OPPORTU II CL INV	01/31/2008	01/15/2009	10,000.00	16,180.70	-6,180.70
26.0000	031162100	AMGEN INC	07/29/2008	04/23/2009	1,200.15	1,643.46	-443.31
7.0000	031162100	AMGEN INC	07/29/2008	06/26/2009	361.75	442.47	-80.72
19.0000	032511107	ANADARKO PETROLEUM CORP	07/10/2008	01/02/2009	773.14	1,294.24	-521.10
323.0000	060505104	BANK OF AMERICA CORP	VARIOUS	01/14/2009	3,299.13	9,198.71	-5,899.58
30.0000	09062X103	BIOMGEN IDEC INC	VARIOUS	08/03/2009	1,443.43	1,473.05	-29.62
9.0000	097023105	BOEING CO	02/06/2009	03/04/2009	270.86	384.84	-113.98
8.0000	12189T104	BURLINGTON NORTHN SANTA FE CORP	VARIOUS	11/11/2009	781.09	599.95	181.14
9.0000	126650100	C V S/CAREMARK CORP	01/02/2009	10/26/2009	328.31	263.79	64.52

Statement D - 1

2009 Tax Information Statement

Account Number: 080010258500
 Recipient's Tax ID number: 71-0985492
 Payer's Federal ID number: 39-6763201
 Questions? (414)765-6420

Recipient's Name and Address
 JAMES DUTTON FOUNDATION
 W6249 CREEK RD
 RANDOM LAKE, WI 53075

Payer's Name and Address
 U S BANK PRIVATE CLIENT GROUP
 PO BOX 2043
 MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Short-term (continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
73.0000	126650100	C V S/CAREMARK CORP	VARIOUS	12/01/2009	2,269.68	2,094.99	174.69
56.0000	14040H105	CAPITAL ONE FINANCIAL CORP	04/30/2009	06/04/2009	1,361.98	1,033.23	328.75
40.0000	14040H105	CAPITAL ONE FINANCIAL CORP	VARIOUS	06/18/2009	892.37	692.26	200.11
27.0000	14040H105	CAPITAL ONE FINANCIAL CORP	04/01/2009	06/26/2009	581.91	343.75	238.16
72.0000	149123101	CATERPILLAR INC	VARIOUS	02/05/2009	2,259.65	4,636.74	-2,377.09
21.0000	171232101	CHUBB CORPORATION	VARIOUS	04/30/2009	829.03	1,012.07	-183.04
28.0000	189054109	CLOROX CO	02/26/2009	05/18/2009	1,450.26	1,357.28	92.98
15.0000	20030N101	COMCAST CORP CL A	01/02/2009	05/18/2009	225.14	269.07	-43.93
196.0000	20030N101	COMCAST CORP CL A	VARIOUS	08/26/2009	2,969.14	2,996.56	-27.42
20.0000	20441W203R	COMPANHIA DE BEBIDAS P R ADR RIGHTS	VARIOUS	06/22/2009	0.82	0.00	0.82
46.0000	20825C104	CONOCOPHILLIPS	VARIOUS	03/24/2009	1,834.17	2,414.18	-580.01
166.0000	22282E102	COVANTA HLDG CORP	VARIOUS	04/24/2009	2,296.17	4,594.87	-2,298.70
37.0000	G2554F105	COVIDIEN PLC	VARIOUS	10/26/2009	1,600.88	1,371.92	228.96
10.0000	231021106	CUMMINS INC	VARIOUS	01/22/2009	253.99	497.22	-243.23
19.0000	244199105	DEERE & CO	VARIOUS	11/11/2009	913.71	788.93	124.78
47.0000	25179M103	DEVON ENERGY CORPORATION	VARIOUS	06/26/2009	2,595.20	3,124.23	-529.03
32.0000	25271C102	DIAMOND OFFSHORE DRILLING INC	VARIOUS	06/26/2009	2,721.72	2,209.09	512.63
32.0000	25271C102	DIAMOND OFFSHORE DRILLING INC	VARIOUS	11/11/2009	3,246.92	1,926.24	1,320.68
180.0000	254709108	DISCOVER FINL SVCS	05/18/2009	10/20/2009	2,736.47	1,635.26	1,101.21

2009 Tax Information Statement

Account Number: 080010258500
Recipient's Tax ID number: 71-0985492
Payer's Federal ID number: 39-6763201
Questions? (414)765-6420

Recipient's Name and Address
JAMES DUTTON FOUNDATION
W6249 CREEK RD
RANDOM LAKE, WI 53075

Payer's Name and Address
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

short-term (continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
45.0000	254687106	DISNEY WALT CO	VARIOUS	02/26/2009	758 16	1,178 36	-420 20
7 0000	25659T107	DOLBY LABORATORIES INC CL A	01/28/2009	02/06/2009	216 99	186.57	30 42
33.0000	260543103	DOW CHEM CO	10/28/2008	01/02/2009	507 86	793 20	-285 34
88.0000	260543103	DOW CHEM CO	10/28/2008	01/07/2009	1,441 43	2,115 19	-673 76
53.0000	281020107	EDISON INTL	VARIOUS	06/04/2009	1,550 05	1,767 85	-217 80
17.0000	285512109	ELECTRONIC ARTS INC	VARIOUS	01/28/2009	284 60	487 24	-202 64
48.0000	291011104	EMERSON ELEC CO	VARIOUS	08/20/2009	1,667 97	1,641 58	26 39
12.0000	30231G102	EXXON MOBIL CORP	07/10/2008	02/05/2009	939 43	1,017 86	-78 43
75000.0000	3134A4VG6	F H L M C M T N 4 750% 11/17/15	02/21/2008	02/06/2009	81,948 00	77,632 88	4,315.12
27.0000	302941109	F T I CONSULTING INC	VARIOUS	11/03/2009	1,132 65	1,160 57	-27 92
3.0000	307000109	FAMILY DOLLAR STORES	11/04/2008	01/02/2009	77 66	81 93	-4 27
192 0000	307000109	FAMILY DOLLAR STORES	VARIOUS	09/29/2009	4,994.88	5,232.25	-237 37
1037.3440	31853P792	FIRST AMER INFLATION PRO SEC CL Y	02/06/2009	07/21/2009	10,000 00	9,408 71	591 29
1858 7360	31853P743	FIRST AMERICAN INTL SELECT FD CL Y	02/06/2009	03/04/2009	10,000 00	11,338 29	-1,338 29
31.0000	337932107	FIRST ENERGY CORP	VARIOUS	10/20/2009	1,432 55	1,612 97	-180 42
71 0000	354613101	FRANKLIN RES INC	VARIOUS	01/14/2009	3,914 15	6,707.77	-2,793 62
105 0000	36467W109	GAMESTOP CORP CL A	VARIOUS	08/26/2009	2,348 79	3,082 26	-733 47
93.3200	38141W398	GOLDMAN SACHS M C VALUE CL INST	02/06/2009	03/04/2009	1,695.62	2,041 84	-346 22
117 0000	401617105	GUESS INC	VARIOUS	01/22/2009	1,768 20	3,984.20	-2,216 00

Statement D-3

2009 Tax Information Statement

Page 11 of 53
 Recipient's Name and Address
 JAMES DUTTON FOUNDATION
 W6249 CREEK RD
 RANDOM LAKE, WI 53075

Account Number: 080010258500
 Recipient's Tax ID number 71-0985492
 Payer's Federal ID number 39-6763201
 Questions? (414)765-6420

Payer's Name and Address
 U S BANK PRIVATE CLIENT GROUP
 PO BOX 2043
 MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Short-term (continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
.5681	41457P106	HARRIS STRATEX NETWORKS INC	05/27/2009	05/29/2009	2.85	3.03	-0.18
28.0000	41457P106	HARRIS STRATEX NETWORKS INC	05/27/2009	06/11/2009	183.53	149.52	34.01
22.0000	452308109	ILLINOIS TOOL WORKS	02/06/2009	04/03/2009	701.53	786.72	-85.19
10.0000	478160104	JOHNSON & JOHNSON	02/06/2009	08/26/2009	609.91	584.00	25.91
21.0000	478366107	JOHNSON CTLS INC	01/02/2009	01/26/2009	272.06	405.72	-133.66
50000.0000	478160AU8	JOHNSON JOHNSON 5 150% 7/15/18	06/24/2008	02/06/2009	53,988.50	50,040.00	3,948.50
17.0000	494368103	KIMBERLY CLARK CORP	VARIOUS	04/01/2009	781.29	1,064.30	-283.01
43.0000	494368103	KIMBERLY CLARK CORP	VARIOUS	04/13/2009	2,056.48	2,292.75	-236.27
52.0000	501044101	KROGER CO	VARIOUS	08/11/2009	1,084.61	1,258.56	-173.95
3109.9010	808509889	LAUDUS INTL MKTMASTERS INV FUND	VARIOUS	02/06/2009	32,716.16	45,489.91	-12,773.75
5.0000	539830109	LOCKHEED MARTIN CORP	02/06/2009	10/20/2009	363.13	397.50	-34.37
28.0000	56501R106	MANULIFE FINANCIAL CORP	VARIOUS	03/24/2009	362.35	483.44	-121.09
27.0000	59156R108	METLIFE INC	10/08/2008	08/11/2009	942.95	875.67	67.28
1.0000	665859104	NORTHERN TR CORP	08/20/2008	01/02/2009	52.64	76.91	-24.27
11.0000	665859104	NORTHERN TR CORP	VARIOUS	06/26/2009	582.89	586.08	-3.19
23.0000	665859104	NORTHERN TR CORP	02/06/2009	11/17/2009	1,113.98	1,384.60	-270.62
70.0000	629377508	NRG ENERGY INC	03/11/2009	09/18/2009	1,960.58	1,108.81	851.77
51.0000	670346105	NUCOR CORP	VARIOUS	11/11/2009	2,125.59	2,216.54	-90.95
69.0000	69331C108	P G & E CORP	VARIOUS	05/18/2009	2,440.25	2,598.52	-158.27

Statement D-4

2009 Tax Information Statement

Recipient's Name and Address
JAMES DUTTON FOUNDATION
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID number: 71-0985492
Payer's Federal ID number: 39-6763201
Questions? (414)765-6420
☐ Corrected ☐ 2nd TIN notice

Payer's Name and Address
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

Short-term (continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
7 0000	693475105	P N C FINANCIAL SERVICES GROUP INC	09/08/2008	01/02/2009	336 06	529 22	-193 16
59 0000	693475105	P N C FINANCIAL SERVICES GROUP INC	VARIOUS	01/26/2009	1,851 14	4,206 58	-2,355 44
60.0000	718172109	PHILIP MORRIS INTL	VARIOUS	05/18/2009	2,552 80	2,550.56	2 24
1833 1810	693390700	PIMCO TOTAL RETURN FUND	02/06/2009	10/14/2009	20,000 00	18,643 45	1,356.55
1823.1540	693390700	PIMCO TOTAL RETURN FUND	02/06/2009	11/13/2009	20,000 00	18,541 48	1,458.52
35 0000	741503403	PRICELINE COM INC	VARIOUS	10/27/2009	6,089 88	2,405.57	3,684 31
20 0000	742718109	PROCTER & GAMBLE CO	04/23/2009	06/18/2009	1,012 57	976 54	36 03
8 0000	742718109	PROCTER & GAMBLE CO	04/23/2009	06/26/2009	412 25	390 61	21 64
30.0000	742718109	PROCTER & GAMBLE CO	04/23/2009	07/10/2009	1,560 18	1,464 81	95 37
57.0000	744573106	PUBLIC SVC ENTERPRISE GROUP INC	06/03/2008	04/23/2009	1,600.79	2,474.05	-873.26
27.0000	744573106	PUBLIC SVC ENTERPRISE GROUP INC	VARIOUS	10/20/2009	832 66	854 97	-22.31
54 0000	755111507	RAYTHEON COMPANY	VARIOUS	04/23/2009	2,348 66	2,720 95	-372 29
122 0000	806605101	SCHERING PLOUGH CORP	VARIOUS	04/13/2009	2,840 96	2,646 23	194.73
53.0000	806605101	SCHERING PLOUGH CORP	08/15/2008	04/23/2009	1,150 89	1,093 53	57 36
63 0000	806605101	SCHERING PLOUGH CORP	VARIOUS	05/18/2009	1,486 00	1,183 06	302 94
57.0000	806857108	SCHLUMBERGER LTD	VARIOUS	01/26/2009	2,394 61	3,454.16	-1,059 55
42.0000	808513105	SCHWAB CHARLES CORP	VARIOUS	10/27/2009	744 66	609 90	134 76
29 0000	828806109	SIMON PROPERTY GROUP INC	VARIOUS	01/14/2009	1,235 65	2,429 75	-1,194 10
44 0000	832110100	SMITH INTL INC	VARIOUS	05/21/2009	1,127 17	1,088 95	38 22

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2009 Tax Information Statement

Page 13 of 53
 Recipient's Name and Address
 JAMES DUTTON FOUNDATION
 W6249 CREEK RD
 RANDOM LAKE, WI 53075

Account Number 080010258500
 Recipient's Tax ID number 71-0985492
 Payer's Federal ID number 39-6763201
 Questions? (414)765-6420

Payer's Name and Address
 U S BANK PRIVATE CLIENT GROUP
 PO BOX 2043
 MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Short-term (continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
35.0000	863667101	STRYKER CORP	VARIOUS	07/10/2009	1,307.84	1,472.05	-164.21
34.0000	872540109	T J X COS INC	10/08/2008	07/23/2009	1,228.04	962.82	265.22
7109	88732J207	TIME WARNER CABLE INC	08/15/2008	04/02/2009	18.16	34.22	-16.06
31.0000	88732J207	TIME WARNER CABLE INC	VARIOUS	04/13/2009	862.90	1,248.44	-385.54
.3330	887317303	TIME WARNER INC	08/15/2008	04/03/2009	7.18	12.21	-5.03
40.0000	887317303	TIME WARNER INC	VARIOUS	06/18/2009	1,028.06	1,334.36	-306.30
86.0000	887317303	TIME WARNER INC	VARIOUS	07/10/2009	2,056.24	2,546.37	-490.13
41.0000	89151E109	TOTAL S A A D R	VARIOUS	10/02/2009	2,350.41	2,154.42	195.99
23.0000	H8817H100	TRANSOCEAN LTD	VARIOUS	01/26/2009	1,269.28	2,346.21	-1,076.93
553.7100	904199403	UMB SCOUT INTERNATIONAL FUND	02/06/2009	02/23/2009	9,800.00	11,273.53	-1,473.53
1.0000	907818108	UNION PACIFIC CORP	11/06/2008	01/02/2009	50.00	62.11	-12.11
39.0000	91324P102	UNITED HEALTH GROUP INCORPORATED	05/18/2009	07/23/2009	1,053.88	1,080.35	-26.47
51.0000	902973304	US BANCORP	02/14/2008	01/02/2009	1,267.85	1,671.65	-403.80
98.0000	902973304	US BANCORP	VARIOUS	01/26/2009	1,314.14	3,092.34	-1,778.20
1688	929042109	VORNADO REALTY TRUST	12/14/2009	12/31/2009	11.78	11.61	0.17
20.0000	98385X106	X T O ENERGY INC	VARIOUS	03/11/2009	600.93	757.87	-156.94
Total Short Term Sales					380,878.78	419,509.10	-38,630.31
Long Term 15% Sales							

Statement D-6

2009 Tax Information Statement

Account Number: 080010258500
Recipient's Tax ID number: 71-0985492
Payer's Federal ID number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Long-term (continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
2 0000	002824100	ABBOTT LABORATORIES	11/16/2006	02/06/2009	113 89	94.84	19.05
4 0000	002824100	ABBOTT LABORATORIES	11/16/2006	04/17/2009	175 04	189 68	-14 64
145.0000	002824100	ABBOTT LABORATORIES	11/16/2006	09/29/2009	7,146 86	6,875 90	270 96
170 0000	G1150G111	ACCENTURE LTD	11/16/2006	01/02/2009	5,700 40	5,900.70	-200 30
6 0000	G1150G111	ACCENTURE LTD	11/16/2006	03/04/2009	167 05	208 26	-41 21
64 0000	00817Y108	AETNA INC	VARIOUS	03/11/2009	1,394 82	3,007 97	-1,613 15
3 0000	00817Y108	AETNA INC	02/13/2007	05/18/2009	77 76	130 48	-52.72
2326 4740	025083338	AMER CENT NEW OPPORTU II CL INV	01/31/2008	02/06/2009	11,562 58	18,332 61	-6,770 03
50000 0000	02635PTC7	AMER GENL FIN 5.400% 12/01/15	11/16/2006	03/12/2009	16,850 00	49,805 00	-32,955 00
43.0000	031162100	AMGEN INC	11/16/2006	01/02/2009	2,521 07	3,145 88	-624 81
1 0000	031162100	AMGEN INC	11/16/2006	04/17/2009	47 19	73.16	-25 97
23.0000	031162100	AMGEN INC	07/10/2008	07/23/2009	1,365 58	1,180 85	184 73
10 0000	037411105	APACHE CORP	11/20/2006	01/02/2009	796 79	655 45	141 34
13.0000	037411105	APACHE CORP	11/20/2006	01/14/2009	941 43	852 08	89 35
7 0000	037833100	APPLE INC	11/16/2006	01/02/2009	630 69	597 59	33 10
52.0000	00206R102	AT&T INC	VARIOUS	05/18/2009	1,273 63	2,103.76	-830 13
2 0000	097023105	BOEING CO	03/27/2007	01/02/2009	90 05	180 40	-90.35
72 0000	097023105	BOEING CO	VARIOUS	03/04/2009	2,166 91	6,398 38	-4,231 47
3 0000	12189T104	BURLINGTON NORTHN SANTA FE CORP	11/20/2006	06/26/2009	225 00	230 07	-5.07

Statement D-7

2009 Tax Information Statement

Account Number: 080010258500
Recipient's Tax ID number: 71-0985492
Payer's Federal ID number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Long-term (Continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
55.0000	12189T104	BURLINGTON NORTHN SANTA FE CORP	11/20/2006	11/11/2009	5,370.01	4,217.95	1,152.06
52.0000	126650100	C V S / CAREMARK CORP	VARIOUS	08/03/2009	1,767.92	2,042.60	-274.68
37.0000	126650100	C V S / CAREMARK CORP	VARIOUS	09/09/2009	1,349.15	1,433.79	-84.64
79.0000	126650100	C V S / CAREMARK CORP	VARIOUS	10/26/2009	2,881.80	2,829.79	52.01
5.0000	156782104	CERNER CORPORATION	11/16/2006	01/02/2009	195.04	246.96	-51.92
59.0000	156782104	CERNER CORPORATION	11/16/2006	11/03/2009	4,498.76	2,914.17	1,584.59
105.0000	171232101	CHUBB CORPORATION	VARIOUS	04/30/2009	4,145.13	5,468.54	-1,323.42
7.0000	17275R102	CISCO SYS INC	11/16/2006	01/02/2009	117.74	188.63	-70.89
81.0000	20030N101	COMCAST CORP CL A	03/18/2008	04/23/2009	1,087.35	1,568.15	-480.80
126.0000	20030N101	COMCAST CORP CL A	03/18/2008	05/18/2009	1,891.14	2,439.35	-548.21
101.0000	20441W203R	COMPANHIA DE BEBIDAS P R ADR RIGHTS		06/24/2009	4.17	0.00	4.17
107.0000	20825C104	CONOCOPHILLIPS	VARIOUS	03/24/2009	4,266.43	7,064.24	-2,797.81
72.0000	231021106	CUMMINS INC	VARIOUS	01/22/2009	1,828.72	4,944.93	-3,116.21
31.0000	235851102	DANAHER CORP	11/16/2006	01/28/2009	1,798.72	2,271.37	-472.65
43.0000	244199105	DEERE & CO	11/20/2006	11/11/2009	2,067.86	1,947.25	120.61
95.0000	254687106	DISNEY WALT CO	11/20/2006	02/26/2009	1,600.56	3,091.90	-1,491.34
122.0000	281020107	EDISON INTL	VARIOUS	04/17/2009	3,425.28	5,768.16	-2,342.88
4.0000	281020107	EDISON INTL	VARIOUS	06/04/2009	116.99	196.25	-79.26
123.0000	285512109	ELECTRONIC ARTS INC	11/16/2006	01/28/2009	2,059.20	7,202.57	-5,143.37

Statement D-8

2009 Tax Information Statement

Account Number: 080010258500
 Recipient's Tax ID number: 71-0985492
 Payer's Federal ID number: 39-6763201
 Questions? (414)765-6420

Recipient's Name and Address
 JAMES DUTTON FOUNDATION
 W6249 CREEK RD
 RANDOM LAKE, WI 53075

Payer's Name and Address
 U S BANK PRIVATE CLIENT GROUP
 PO BOX 2043
 MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Long-term (continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, etc. Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
119.0000	291011104	EMERSON ELEC CO	06/15/2007	08/20/2009	4,135 16	5,815 27	-1,680 11
46.0000	302182100	EXPRESS SCRIPTS INC CL A	12/17/2007	04/24/2009	2,726 51	3,270 33	-543 82
25000.0000	3133XMQ87	F H L B DEB 5 000% 11/17/17	02/21/2008	07/21/2009	27,060 03	26,156 48	903 55
25000.0000	3133XMQ87	F H L B DEB 5 000% 11/17/17	02/21/2008	10/13/2009	27,380 25	26,156 47	1,223.78
60.0000	302941109	F T I CONSULTING INC	07/01/2008	11/03/2009	2,517 01	4,208 36	-1,691 35
74.5600	318941598	FIRST AMER MID CAP GRWTH OPP FD CL Y	01/31/2008	03/04/2009	1,582 91	2,899 64	-1,316 73
96.0000	337932107	FIRST ENERGY CORP	VARIOUS	10/20/2009	4,436 27	6,392.06	-1,955 79
84.0000	36467W109	GAMESTOP CORP CL A	05/07/2008	08/26/2009	1,879 03	4,488 78	-2,609 75
4.0000	369550108	GENERAL DYNAMICS CORP	11/20/2006	01/02/2009	237 19	293 16	-55 97
52.0000	369550108	GENERAL DYNAMICS CORP	11/20/2006	01/26/2009	2,813 88	3,811.08	-997 20
2.0000	428236103	HEWLETT PACKARD CO	11/20/2006	01/02/2009	73 23	79 64	-6 41
41.0000	428236103	HEWLETT PACKARD CO	VARIOUS	09/09/2009	1,870 64	1,754 54	116 10
45.0000	452308109	ILLINOIS TOOL WORKS	11/16/2006	01/28/2009	1,565 32	2,120 85	-555 53
125.0000	452308109	ILLINOIS TOOL WORKS	VARIOUS	04/03/2009	3,985 99	5,921 14	-1,935 15
60.0000	458140100	INTEL CORP	VARIOUS	01/02/2009	901 31	1,529 84	-628 53
125.0000	458140100	INTEL CORP	11/16/2006	01/22/2009	1,576 24	2,784 99	-1,208 75
1.0000	459200101	INTERNATIONAL BUSINESS MACHINES CORP	09/24/2007	01/02/2009	86 79	117 40	-30 61
6.0000	459200101	INTERNATIONAL BUSINESS MACHINES CORP	09/24/2007	03/11/2009	527 84	704 39	-176 55

Statement D-9

2009 Tax Information Statement

Account Number: 080010258500
 Recipient's Tax ID number: 71-0985492
 Payer's Federal ID number: 39-6763201
 Questions? (414)765-6420

Recipient's Name and Address
 JAMES DUTTON FOUNDATION
 W6249 CREEK RD
 RANDOM LAKE, WI 53075

Payer's Name and Address
 U S BANK PRIVATE CLIENT GROUP
 PO BOX 2043
 MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Long-term (continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
23 0000	459200101	INTERNATIONAL BUSINESS MACHINES CORP	VARIOUS	09/09/2009	2,682 20	2,290.24	391 96
1 0000	46625H100	J P MORGAN CHASE & CO	11/20/2006	01/02/2009	31 15	47 96	-16 81
44 0000	46625H100	J P MORGAN CHASE & CO	11/20/2006	04/17/2009	1,441 21	2,110 24	-669 03
35 0000	46625H100	J P MORGAN CHASE & CO	11/20/2006	08/26/2009	1,515 03	1,678.60	-163 57
50000 0000	24423EQA0	JOHN DEERE CAP CORP 5 400% 4/07/10	01/11/2007	11/06/2009	50,887 50	50,194 00	693 50
3.0000	478160104	JOHNSON & JOHNSON	11/20/2006	01/02/2009	181 50	201 78	-20 28
3 0000	478160104	JOHNSON & JOHNSON	11/16/2006	01/02/2009	181 50	198 06	-16 56
13.0000	478160104	JOHNSON & JOHNSON	11/16/2006	04/17/2009	692 62	858 26	-165.64
45 0000	478160104	JOHNSON & JOHNSON	VARIOUS	04/23/2009	2,296 76	2,934 87	-638 11
22.0000	478160104	JOHNSON & JOHNSON	02/21/2008	06/18/2009	1,233 72	1,388 00	-154.28
53.0000	478160104	JOHNSON & JOHNSON	VARIOUS	08/26/2009	3,232 52	3,318 88	-86 36
118 0000	478366107	JOHNSON CTLS INC	VARIOUS	01/26/2009	1,528 72	3,547 85	-2,019.13
36.0000	494368103	KIMBERLY CLARK CORP	VARIOUS	04/01/2009	1,654 51	2,314 80	-660 29
88.0000	501044101	KROGER CO	VARIOUS	06/18/2009	1,870 62	2,463 91	-593 29
62.0000	501044101	KROGER CO	02/14/2008	07/10/2009	1,339 65	1,622 85	-283 20
63 0000	501044101	KROGER CO	VARIOUS	08/03/2009	1,350 92	1,610 01	-259 09
26.0000	501044101	KROGER CO	VARIOUS	08/11/2009	542 30	659 92	-117 62
9429 5040	808509889	LAUDUS INTL MRKTMASERS INV FUND	VARIOUS	02/06/2009	99,198 38	192,291 80	-93,093 42

Statement D - 10

2009 Tax Information Statement

Recipient's Name and Address
JAMES DUTTON FOUNDATION
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID number: 71-0985492
Payer's Federal ID number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Long-term (Continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
681 1990	51855Q796	LAUDUS ROSEN INTL S C FD CL INV	11/15/2006	03/04/2009	5,000 00	14,965 95	-9,965 95
5 0000	539830109	LOCKHEED MARTIN CORP	07/24/2007	01/02/2009	424 84	530 25	-105 41
9 0000	539830109	LOCKHEED MARTIN CORP	VARIOUS	03/11/2009	532 63	953 77	-421 14
8 0000	539830109	LOCKHEED MARTIN CORP	02/21/2008	06/26/2009	646 56	843 02	-196 46
45.0000	539830109	LOCKHEED MARTIN CORP	VARIOUS	10/20/2009	3,268 17	4,332 08	-1,063 91
50000.0000	55259PAC0	M & I MARSHALL 5.250% 9/04/12	VARIOUS	03/18/2009	27,812 50	49,890 00	-22,077 50
109 0000	56501R106	MANULIFE FINANCIAL CORP	03/10/2008	03/24/2009	1,410 57	3,986.89	-2,576 32
66.0000	59156R108	METLIFE INC	02/21/2008	03/11/2009	967 23	3,929 83	-2,962 60
21 0000	59156R108	METLIFE INC	03/07/2008	08/11/2009	733 41	1,192.60	-459 19
51 0000	61166W101	MONSANTO CO	04/20/2007	07/10/2009	3,625 26	3,004 09	621 17
50000.0000	61746BCW4	MORGAN STANLEY 5 625% 1/09/12	11/16/2006	02/06/2009	48,275 00	50,844.50	-2,569 50
52.0000	637071101	NATIONAL OILWELL VARCO INC	03/27/2007	10/02/2009	2,129 48	2,002.60	126 88
4 0000	641069406	NESTLE SA SPONSORED A D R	11/20/2006	01/02/2009	157 19	141 76	15.43
20.0000	641069406	NESTLE SA SPONSORED A D R	02/14/2008	08/03/2009	824 78	858 00	-33 22
61 0000	641069406	NESTLE SA SPONSORED A D R	VARIOUS	09/09/2009	2,527 75	2,273 74	254 01
82 0000	665859104	NORTHERN TR CORP	08/20/2008	11/17/2009	3,971 58	6,306.30	-2,334 72
88.0000	718172109	PHILIP MORRIS INTL	11/20/2006	05/18/2009	3,744 10	3,898.13	-154 03
126 0000	744573106	PUBLIC SVC ENTERPRISE GROUP INC	VARIOUS	10/20/2009	3,885 76	5,413 42	-1,527 66
3 0000	747525103	QUALCOMM INC	11/16/2006	01/02/2009	110 30	113 79	-3 49

Statement D-11

2009 Tax Information Statement

Recipient's Name and Address
JAMES DUTTON FOUNDATION
W6249 CREEK RD
RANDOM LAKE, WI 53075

Account Number: 080010258500
Recipient's Tax ID number: 71-0985492
Payer's Federal ID number: 39-6763201
Questions? (414)765-6420

Payer's Name and Address
U S BANK PRIVATE CLIENT GROUP
PO BOX 2043
MILWAUKEE, WI 53201-9668

☐ Corrected ☐ 2nd TIN notice

Long-term (continued)

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
176.0000	808513105	SCHWAB CHARLES CORP	09/23/2008	10/27/2009	3,120 47	3,915.93	-795 46
11.0000	828806109	SIMON PROPERTY GROUP INC	11/20/2006	01/02/2009	571 77	1,079 11	-507 34
26 0000	828806109	SIMON PROPERTY GROUP INC	VARIOUS	01/14/2009	1,107 82	2,396 54	-1,288 72
102 0000	832110100	SMITH INTL INC	VARIOUS	05/21/2009	2,612 97	6,153.40	-3,540 43
52.0000	845467109	SOUTHWESTERN ENERGY CO	06/10/2008	10/02/2009	2,121 56	2,464 48	-342 92
45.0000	857477103	STATE STR CORP	VARIOUS	11/03/2009	1,905 14	2,910 71	-1,005 57
60.0000	863667101	STRYKER CORP	11/16/2006	07/10/2009	2,242 00	3,126 00	-884 00
437 3650	77957Q202	T ROWE PRICE SM CAP VAL ADV	01/31/2008	03/04/2009	7,684 50	14,870 41	-7,185 91
5 0000	H8817H100	TRANSCOCEAN LTD	01/04/2008	01/26/2009	275 93	714 28	-438 35
35.0000	89417E109	TRAVELERS COS INC	11/20/2006	04/30/2009	1,417 06	1,818 95	-401 89
63.0000	89417E109	TRAVELERS COS INC	VARIOUS	05/18/2009	2,517 40	3,272 81	-755 41
44.0000	89417E109	TRAVELERS COS INC	VARIOUS	08/11/2009	1,982 27	2,116.13	-133 86
5 0000	913017109	UNITED TECHNOLOGIES CORP	11/20/2006	01/02/2009	273 95	329 53	-55 58
16.0000	913017109	UNITED TECHNOLOGIES CORP	11/20/2006	01/14/2009	798 12	1,054 48	-256 36
82 0000	902973304	US BANCORP	01/04/2008	01/26/2009	1,099.58	2,426 85	-1,327 27
64 0000	92343V104	VERIZON COMMUNICATIONS INC	VARIOUS	05/18/2009	1,892 74	2,301 93	-409 19
4.0000	931142103	WAL MART STORES INC	01/04/2008	06/26/2009	193 72	182 94	10 78
106 0000	949746101	WELLS FARGO CO	VARIOUS	02/26/2009	1,487 70	3,812 65	-2,324 95
84 0000	949746101	WELLS FARGO CO	VARIOUS	05/18/2009	2,196 63	2,677 90	-481 27

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2009 Tax Information Statement

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Ref: 203

Account Number: 080010258500
 Recipient's Tax ID number: 71-0985492
 Payer's Federal ID number: 39-6763201
 Questions? (414)765-6420

Payer's Name and Address
 U S BANK PRIVATE CLIENT GROUP
 PO BOX 2043
 MILWAUKEE, WI 53201-9668

Recipient's Name and Address
 JAMES DUTTON FOUNDATION
 W6249 CREEK RD
 RANDOM LAKE, WI 53075

☐ Corrected ☐ 2nd TIN notice

Number of shares (Box 5)	CUSIP (Box 1b)	Description (Box 7)	Date Acquired	Date of Sale (Box 1a)	Stocks, Bonds, etc. (Box 2)	Cost or other Basis	Net Gain or Loss
57 0000	98385X106	X T O ENERGY INC	VARIOUS	03/11/2009	1,712 64	2,415 61	-702 97
Total Long Term 15% Sales							-241,361.26
Long Term 15% Wash Sales							
631 9870	318941598	FIRST AMER MID CAP GRWTH OPP FD CL Y	01/31/2008	03/04/2009	13,417 09	13,417.09	0
52 0000	59156R108	METLIFE INC	VARIOUS	05/18/2009	1,605 68	1,605 68	0
131 7870	77957Q202	T ROWE PRICE SM CAP VAL ADV	01/31/2008	03/04/2009	2,315 50	2,315.50	0
Total Long Term 15% Wash Sales							0
Short Term Wash Sales							
457.0380	38141W398	GOLDMAN SACHS M C VALUE CL INST	VARIOUS	03/04/2009	8,304 37	8,304.37	0
Total Short Term Wash Sales							0

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