Form **990-PF**

Department of the Treasury
Internal Revenue Service

Return of Private Foundation
or Section 4947(a)(1) Nonexempt Charitable Trust Treated as a Private Foundation

Note The foundation may be able to use a copy of this return to satisfy state reporting requirements.

OMB No 1545-0052

2009

For calendar year 2009, or tax year beginning , and ending

G Check all that apply: [ ] Initial return [ ] Initial return of a former public charity [ ] Final return [ ] Amended return [ ] Address change [ ] Name change

Use the IRS label. Otherwise, print or type. See Specific Instructions.

Name of foundation
LINDA & ALVARO PASCOTTO CHARITABLE FOUNDATION 59437-0

Number and street (or P O box number if mail is not delivered to street address) | Room/suite
C/O DAVID & JOHNSON LTD. P.O. BOX 1968

City or town, state, and ZIP code
ZEPHYR COVE, NV 89448

A Employer identification number
71-0865532

B Telephone number
775.588.5672

C If exemption application is pending, check here ▶ [ ]
D 1. Foreign organizations, check here ▶ [ ]
2. Foreign organizations meeting the 85% test, check here and attach computation ▶ [ ]
E If private foundation status was terminated under section 507(b)(1)(A), check here ▶ [ ]
F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here ▶ [ ]

H Check type of organization: [X] Section 501(c)(3) exempt private foundation
[ ] Section 4947(a)(1) nonexempt charitable trust [ ] Other taxable private foundation

I Fair market value of all assets at end of year *(from Part II, col. (c), line 16)* ▶$ 2199473.

J Accounting method: [X] Cash [ ] Accrual
[ ] Other (specify)
(Part I, column (d) must be on cash basis)

Part I **Analysis of Revenue and Expenses** (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a))

		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Revenue	1 Contributions, gifts, grants, etc., received			N/A	
	2 Check ▶ [X] if the foundation is not required to attach Sch B				
	3 Interest on savings and temporary cash investments	381.	381.		STATEMENT 1
	4 Dividends and interest from securities	9351.	9351.		STATEMENT 2
	5a Gross rents				
	b Net rental income or (loss)				
	6a Net gain or (loss) from sale of assets not on line 10	-58736.			
	b Gross sales price for all assets on line 6a 249397.				
	7 Capital gain net income (from Part IV, line 2)		0.		
	8 Net short-term capital gain				
	9 Income modifications				
	10a Gross sales less returns and allowances				
	b Less Cost of goods sold				
	c Gross profit or (loss)				
	11 Other income	20416.	20416.		STATEMENT 3
	12 **Total** Add lines 1 through 11	-28588.	30148.		
Operating and Administrative Expenses	13 Compensation of officers, directors, trustees, etc	0.	0.		0.
	14 Other employee salaries and wages				
	15 Pension plans, employee benefits				
	16a Legal fees				
	b Accounting fees STMT 4	8287.	8287.		0.
	c Other professional fees				
	17 Interest				
	18 Taxes STMT 5	2084.	2084.		0.
	19 Depreciation and depletion				
	20 Occupancy				
	21 Travel, conferences, and meetings				
	22 Printing and publications				
	23 Other expenses STMT 6	6148.	6148.		0.
	24 **Total operating and administrative expenses.** Add lines 13 through 23	16519.	16519.		0.
	25 Contributions, gifts, grants paid	104000.			104000.
	26 **Total expenses and disbursements.** Add lines 24 and 25	120519.	16519.		104000.
	27 Subtract line 26 from line 12:				
	a Excess of revenue over expenses and disbursements	-149107.			
	b **Net investment income** (if negative, enter -0-)		13629.		
	c **Adjusted net income** (if negative, enter -0-)			N/A	

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02-02-10 LHA **For Privacy Act and Paperwork Reduction Act Notice, see the instructions.**

Form **990-PF** (2009)

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Part II Balance Sheets Attached schedules and amounts in the description column should be for end-of-year amounts only

		Beginning of year (a) Book Value	End of year (b) Book Value	End of year (c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	974129.	744173.	744173.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges			
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock STMT 7	563382.	822715.	756064.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment basis ▶			
	Less accumulated depreciation ▶			
	12 Investments - mortgage loans			
	13 Investments - other STMT 8	752696.	574212.	579236.
	14 Land, buildings, and equipment: basis ▶			
	Less accumulated depreciation ▶			
	15 Other assets (describe ▶ STATEMENT 9)	117612.	117612.	120000.
	16 **Total assets** (to be completed by all filers)	2407819.	2258712.	2199473.
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶)			
	23 **Total liabilities** (add lines 17 through 22)	0.	0.	
Net Assets or Fund Balances	**Foundations that follow SFAS 117, check here** ▶ ☐ **and complete lines 24 through 26 and lines 30 and 31.**			
	24 Unrestricted			
	25 Temporarily restricted			
	26 Permanently restricted			
	Foundations that do not follow SFAS 117, check here ▶ ☒ **and complete lines 27 through 31.**			
	27 Capital stock, trust principal, or current funds	1629646.	1629646.	
	28 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	29 Retained earnings, accumulated income, endowment, or other funds	778173.	629066.	
	30 **Total net assets or fund balances**	2407819.	2258712.	
	31 **Total liabilities and net assets/fund balances**	2407819.	2258712.	

Part III Analysis of Changes in Net Assets or Fund Balances

1	Total net assets or fund balances at beginning of year - Part II, column (a), line 30 (must agree with end-of-year figure reported on prior year's return)	1	2407819.
2	Enter amount from Part I, line 27a	2	-149107.
3	Other increases not included in line 2 (itemize) ▶	3	0.
4	Add lines 1, 2, and 3	4	2258712.
5	Decreases not included in line 2 (itemize) ▶	5	0.
6	Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 30	6	2258712.

Part IV . Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold (e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a				
b	SEE ATTACHED STATEMENT			
c				
d				
e				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a				
b				
c				
d				
e	249397.		308133.	-58736.

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))
a				
b				
c				
d				
e				-58736.

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 / If (loss), enter -0- in Part I, line 7 } **2** -58736.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter -0- in Part I, line 8 **3** N/A

Part V Qualification Under Section 4940(e) for Reduced Tax on Net Investment Income

(For optional use by domestic private foundations subject to the section 4940(a) tax on net investment income.)

If section 4940(d)(2) applies, leave this part blank.

Was the foundation liable for the section 4942 tax on the distributable amount of any year in the base period? ☐ Yes ☒ No

If "Yes," the foundation does not qualify under section 4940(e). Do not complete this part.

1 Enter the appropriate amount in each column for each year; see instructions before making any entries.

(a) Base period years Calendar year (or tax year beginning in)	(b) Adjusted qualifying distributions	(c) Net value of noncharitable-use assets	(d) Distribution ratio (col. (b) divided by col. (c))
2008	139216.	2507756.	.055514
2007	75000.	2492350.	.030092
2006	65842.	1544412.	.042632
2005	89166.	1427962.	.062443
2004	88237.	1809590.	.048761

2	**Total** of line 1, column (d)	2	.239442
3	Average distribution ratio for the 5-year base period - divide the total on line 2 by 5, or by the number of years the foundation has been in existence if less than 5 years	3	.047888
4	Enter the net value of noncharitable-use assets for 2009 from Part X, line 5	4	2107115.
5	Multiply line 4 by line 3	5	100906.
6	Enter 1% of net investment income (1% of Part I, line 27b)	6	136.
7	Add lines 5 and 6	7	101042.
8	Enter qualifying distributions from Part XII, line 4	8	104000.

If line 8 is equal to or greater than line 7, check the box in Part VI, line 1b, and complete that part using a 1% tax rate. See the Part VI instructions.

Part VI . Excise Tax Based on Investment Income (Section 4940(a), 4940(b), 4940(e), or 4948 - see instructions)

1a	Exempt operating foundations described in section 4940(d)(2), check here ▶ ☐ and enter "N/A" on line 1. Date of ruling or determination letter: ________ (attach copy of letter if necessary-see instructions)		
b	Domestic foundations that meet the section 4940(e) requirements in Part V, check here ▶ ☒ and enter 1% of Part I, line 27b	1	136.
c	All other domestic foundations enter 2% of line 27b. Exempt foreign organizations enter 4% of Part I, line 12, col. (b)		
2	Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	2	0.
3	Add lines 1 and 2	3	136.
4	Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only. Others enter -0-)	4	0.
5	**Tax based on investment income.** Subtract line 4 from line 3. If zero or less, enter -0-	5	136.
6	Credits/Payments:		
a	2009 estimated tax payments and 2008 overpayment credited to 2009 — 6a		
b	Exempt foreign organizations - tax withheld at source — 6b		
c	Tax paid with application for extension of time to file (Form 8868) — 6c		
d	Backup withholding erroneously withheld — 6d		
7	Total credits and payments. Add lines 6a through 6d	7	0.
8	Enter any **penalty** for underpayment of estimated tax. Check here ☐ if Form 2220 is attached	8	
9	**Tax due.** If the total of lines 5 and 8 is more than line 7, enter **amount owed** ▶	9	136.
10	**Overpayment.** If line 7 is more than the total of lines 5 and 8, enter the **amount overpaid** ▶	10	
11	Enter the amount of line 10 to be: **Credited to 2010 estimated tax** ▶ **Refunded** ▶	11	

Part VII-A Statements Regarding Activities

			Yes	No
1a	During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?	1a		X
b	Did it spend more than $100 during the year (either directly or indirectly) for political purposes (see instructions for definition)?	1b		X
	If the answer is "Yes" to **1a** *or* **1b**, *attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.*			
c	Did the foundation file **Form 1120-POL** for this year?	1c		X
d	Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ $ 0. (2) On foundation managers. ▶ $ 0.			
e	Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ $ 0.			
2	Has the foundation engaged in any activities that have not previously been reported to the IRS? *If "Yes," attach a detailed description of the activities.*	2		X
3	Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? *If "Yes," attach a conformed copy of the changes*	3		X
4a	Did the foundation have unrelated business gross income of $1,000 or more during the year?	4a		X
b	If "Yes," has it filed a tax return on **Form 990-T** for this year? N/A	4b		
5	Was there a liquidation, termination, dissolution, or substantial contraction during the year? *If "Yes," attach the statement required by General Instruction T.*	5		X
6	Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	6	X	
7	Did the foundation have at least $5,000 in assets at any time during the year? *If "Yes," complete Part II, col (c), and Part XV.*	7	X	
8a	Enter the states to which the foundation reports or with which it is registered (see instructions) ▶ NV			
b	If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by *General Instruction G? If "No," attach explanation*	8b	X	
9	Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2009 or the taxable year beginning in 2009 (see instructions for Part XIV)? *If "Yes," complete Part XIV*	9		X
10	Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses	10		X

Part VII-A Statements Regarding Activities *(continued)*

		Line	Yes	No
11	At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule (see instructions)	11		X
12	Did the foundation acquire a direct or indirect interest in any applicable insurance contract before August 17, 2008?	12		X
13	Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	13	X	

Website address ▶ N/A

14 The books are in care of ▶ DAVID & JOHNSON, LTD. Telephone no. ▶ 775-588-5672

Located at ▶ P.O. BOX 1968, ZEPHYR COVE, NV ZIP+4 ▶ 89448

15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of **Form 1041** - Check here ▶ ☐

and enter the amount of tax-exempt interest received or accrued during the year ▶ | 15 | N/A

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

			Line	Yes	No
1a	During the year did the foundation (either directly or indirectly):				
	(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	☐ Yes ☒ No			
	(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	☐ Yes ☒ No			
	(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	☐ Yes ☒ No			
	(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	☐ Yes ☒ No			
	(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?	☐ Yes ☒ No			
	(6) Agree to pay money or property to a government official? (**Exception.** Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	☐ Yes ☒ No			
b	If any answer is "Yes" to 1a(1)-(6), did **any** of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance (see page 20 of the instructions)?	N/A	1b		
	Organizations relying on a current notice regarding disaster assistance check here	▶ ☐			
c	Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2009?		1c		X
2	Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):				
a	At the end of tax year 2009, did the foundation have any undistributed income (lines 6d and 6e, Part XIII) for tax year(s) beginning before 2009?	☐ Yes ☒ No			
	If "Yes," list the years ▶ ____, ____, ____, ____				
b	Are there any years listed in 2a for which the foundation is **not** applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to **all** years listed, answer "No" and attach statement - see instructions.)	N/A	2b		
c	If the provisions of section 4942(a)(2) are being applied to **any** of the years listed in 2a, list the years here. ▶ ____, ____, ____, ____				
3a	Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	☐ Yes ☒ No			
b	If "Yes," did it have excess business holdings in 2009 as a result of (**1**) any purchase by the foundation or disqualified persons after May 26, 1969; (**2**) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (**3**) the lapse of the 10-, 15-, or 20-year first phase holding period? *(Use Schedule C, Form 4720, to determine if the foundation had excess business holdings in 2009.)*	N/A	3b		
4a	Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?		4a		X
b	Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2009?		4b		X

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required *(continued)*

5a During the year did the foundation pay or incur any amount to:

(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No

(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No

(3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No

(4) Provide a grant to an organization other than a charitable, etc., organization described in section 509(a)(1), (2), or (3), or section 4940(d)(2)? ☐ Yes ☒ No

(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? N/A **5b**

Organizations relying on a current notice regarding disaster assistance check here ▶ ☐

c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? N/A ☐ Yes ☐ No

If "Yes," attach the statement required by Regulations section 53 4945-5(d)

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ No

b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? **6b** No: X

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ No

b If yes, did the foundation receive any proceeds or have any net income attributable to the transaction? N/A **7b**

Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
LINDA HALDAN PASCOTTO C/O DAVID & JOHNSON LTD PO BOX 1968 ZEPHYR COVE, NV 89448	TRUSTEE 1.00	0.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than $50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over $50,000 ▶ 0

Part VIII **Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors** *(continued)*

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than $50,000	(b) Type of service	(c) Compensation
NONE		
Total number of others receiving over $50,000 for professional services ▶		0

Part IX-A **Summary of Direct Charitable Activities**

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part IX-B **Summary of Program-Related Investments**

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
All other program-related investments. See instructions. 3	
Total. Add lines 1 through 3 ▶	0.

Part X **Minimum Investment Return** (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1	Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:		
a	Average monthly fair market value of securities	1a	955286.
b	Average of monthly cash balances	1b	1063917.
c	Fair market value of all other assets	1c	120000.
d	**Total** (add lines 1a, b, and c)	1d	2139203.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation) — 1e: 0.		
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	2139203.
4	Cash deemed held for charitable activities. Enter 1 1/2% of line 3 (for greater amount, see instructions)	4	32088.
5	**Net value of noncharitable-use assets.** Subtract line 4 from line 3. Enter here and on Part V, line 4	5	2107115.
6	**Minimum investment return.** Enter 5% of line 5	6	105356.

Part XI **Distributable Amount** (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations check here ▶ ☐ and do not complete this part.)

1	Minimum investment return from Part X, line 6	1	105356.
2a	Tax on investment income for 2009 from Part VI, line 5 — 2a: 136.		
b	Income tax for 2009. (This does not include the tax from Part VI.) — 2b:		
c	Add lines 2a and 2b	2c	136.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	105220.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	105220.
6	Deduction from distributable amount (see instructions)	6	0.
7	**Distributable amount** as adjusted. Subtract line 6 from line 5. Enter here and on Part XIII, line 1	7	105220.

Part XII **Qualifying Distributions** (see instructions)

1	Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:		
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	104000.
b	Program-related investments - total from Part IX-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3	Amounts set aside for specific charitable projects that satisfy the:		
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	**Qualifying distributions.** Add lines 1a through 3b. Enter here and on Part V, line 8, and Part XIII, line 4	4	104000.
5	Foundations that qualify under section 4940(e) for the reduced rate of tax on net investment income. Enter 1% of Part I, line 27b	5	136.
6	**Adjusted qualifying distributions.** Subtract line 5 from line 4	6	103864.

Note. The amount on line 6 will be used in Part V, column (b), in subsequent years when calculating whether the foundation qualifies for the section 4940(e) reduction of tax in those years.

Part XIII **Undistributed Income** (see instructions)

	(a) Corpus	(b) Years prior to 2008	(c) 2008	(d) 2009
1 Distributable amount for 2009 from Part XI, line 7				105220.
2 Undistributed income, if any, as of the end of 2009				
a Enter amount for 2008 only			103631.	
b Total for prior years: _____, _____, _____		0.		
3 Excess distributions carryover, if any, to 2009:				
a From 2004				
b From 2005				
c From 2006				
d From 2007				
e From 2008				
f **Total** of lines 3a through e	0.			
4 Qualifying distributions for 2009 from Part XII, line 4: ▶ $ 104000.				
a Applied to 2008, but not more than line 2a			103631.	
b Applied to undistributed income of prior years (Election required - see instructions)		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2009 distributable amount				369.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2009 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 **Enter the net total of each column as indicated below:**				
a Corpus Add lines 3f, 4c, and 4e Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2008. Subtract line 4a from line 2a. Taxable amount - see instr.			0.	
f Undistributed income for 2009. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2010				104851.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3)	0.			
8 Excess distributions carryover from 2004 not applied on line 5 or line 7	0.			
9 **Excess distributions carryover to 2010.** Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2005				
b Excess from 2006				
c Excess from 2007				
d Excess from 2008				
e Excess from 2009				

Part XIV **Private Operating Foundations** (see instructions and Part VII-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2009, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section ☐ 4942(j)(3) or ☐ 4942(j)(5)

	Tax year	Prior 3 years			
	(a) 2009	(b) 2008	(c) 2007	(d) 2006	(e) Total
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part X for each year listed					
b 85% of line 2a					
c Qualifying distributions from Part XII, line 4 for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon: a "Assets" alternative test - enter: (1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part X, line 6 for each year listed					
c "Support" alternative test - enter: (1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XV **Supplementary Information (Complete this part only if the foundation had $5,000 or more in assets at any time during the year-see the instructions.)**

1 **Information Regarding Foundation Managers:**

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than $5,000). (See section 507(d)(2).)

NONE

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

NONE

2 **Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:**

Check here ▶ ☒ if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc. (see instructions) to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number of the person to whom applications should be addressed:

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XV Supplementary Information (continued)

3 Grants and Contributions Paid During the Year or Approved for Future Payment

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
a Paid during the year				
SEE STATEMENT 10				
Total			▶ 3a	104000.
b Approved for future payment				
NONE				
Total			▶ 3b	0.

Part XVI-A Analysis of Income-Producing Activities

Enter gross amounts unless otherwise indicated.	Unrelated business income (a) Business code	Unrelated business income (b) Amount	Excluded by section 512, 513, or 514 (c) Exclusion code	Excluded by section 512, 513, or 514 (d) Amount	(e) Related or exempt function income
1 Program service revenue:					
a					
b					
c					
d					
e					
f					
g Fees and contracts from government agencies					
2 Membership dues and assessments					
3 Interest on savings and temporary cash investments			14	381.	
4 Dividends and interest from securities			14	9351.	
5 Net rental income or (loss) from real estate:					
a Debt-financed property					
b Not debt-financed property					
6 Net rental income or (loss) from personal property					
7 Other investment income			14	20416.	
8 Gain or (loss) from sales of assets other than inventory			18	-58736.	
9 Net income or (loss) from special events					
10 Gross profit or (loss) from sales of inventory					
11 Other revenue:					
a					
b					
c					
d					
e					
12 Subtotal. Add columns (b), (d), and (e)		0.		-28588.	0.

13 Total. Add line 12, columns (b), (d), and (e) 13 -28588.

(See worksheet in line 13 instructions to verify calculations.)

Part XVI-B Relationship of Activities to the Accomplishment of Exempt Purposes

Line No. ▼	Explain below how each activity for which income is reported in column (e) of Part XVI-A contributed importantly to the accomplishment of the foundation's exempt purposes (other than by providing funds for such purposes).

Part XVII Information Regarding Transfers To and Transactions and Relationships With Noncharitable Exempt Organizations

			Yes	No
1	Did the organization directly or indirectly engage in any of the following with any other organization described in section 501(c) of the Code (other than section 501(c)(3) organizations) or in section 527, relating to political organizations?			
a	Transfers from the reporting foundation to a noncharitable exempt organization of:			
	(1) Cash	1a(1)		X
	(2) Other assets	1a(2)		X
b	Other transactions:			
	(1) Sales of assets to a noncharitable exempt organization	1b(1)		X
	(2) Purchases of assets from a noncharitable exempt organization	1b(2)		X
	(3) Rental of facilities, equipment, or other assets	1b(3)		X
	(4) Reimbursement arrangements	1b(4)		X
	(5) Loans or loan guarantees	1b(5)		X
	(6) Performance of services or membership or fundraising solicitations	1b(6)		X
c	Sharing of facilities, equipment, mailing lists, other assets, or paid employees	1c		X

d If the answer to any of the above is "Yes," complete the following schedule. Column (b) should always show the fair market value of the goods, other assets, or services given by the reporting foundation. If the foundation received less than fair market value in any transaction or sharing arrangement, show in column (d) the value of the goods, other assets, or services received.

(a) Line no	(b) Amount involved	(c) Name of noncharitable exempt organization	(d) Description of transfers, transactions, and sharing arrangements
		N/A	

2a Is the foundation directly or indirectly affiliated with, or related to, one or more tax-exempt organizations described in section 501(c) of the Code (other than section 501(c)(3)) or in section 527? ☐ Yes ☒ No

b If "Yes," complete the following schedule.

(a) Name of organization	(b) Type of organization	(c) Description of relationship
N/A		

Sign Here

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer or fiduciary) is based on all information of which preparer has any knowledge

Linda Pascotto — Signature of officer or trustee | Nov. 11, 2010 — Date | Trustee — Title

Paid Preparer's Use Only

Preparer's signature	Date 11/9/10	Check if self-employed ☐	Preparer's identifying number
Firm's name (or yours if self-employed), address, and ZIP code	MLGW LLP 462 SEVENTH AVENUE NEW YORK, NEW YORK 10018	EIN	
		Phone no. 212-302-6000	

Form 990-PF (2009)

923622 02-02-10

Part IV Capital Gains and Losses for Tax on Investment Income

	(a) List and describe the kind(s) of property sold, e.g., real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.	(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a	1,935.1349 SHARES TORREY INTERNATIONAL FUND			
b	UBS # 10803 - SEE SCHEDULE ATTACHED			
c	UBS # 10932 - SEE SCHEDULE ATTACHED			
d	UBS # 22306 - SEE SCHEDULE ATTACHED	P		
e	ARACRUZ CELULOSE - CASH IN LIEU	P		
f	REDEMPTION OF DIVIDEND RIGHTS- AXA ADR	P		
g	REDEMPTION OF DIVIDEND RIGHTS- RIO TINTO PLC	P		
h				
i				
j				
k				
l				
m				
n				
o				

	(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) (e) plus (f) minus (g)
a	205488.		250000.	-44512.
b	37158.		50610.	-13452.
c	2196.		7698.	-5502.
d	3119.		-175.	3294.
e	16.			16.
f	52.			52.
g	1368.			1368.
h				
i				
j				
k				
l				
m				
n				
o				

Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69

	(i) F.M.V. as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any	(l) Losses (from col. (h)) Gains (excess of col. (h) gain over col. (k), but not less than "-0-")
a				-44512.
b				-13452.
c				-5502.
d				3294.
e				16.
f				52.
g				1368.
h				
i				
j				
k				
l				
m				
n				
o				

2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7; If (loss), enter "-0-" in Part I, line 7 } — 2 — -58736.

3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6):
If gain, also enter in Part I, line 8, column (c).
If (loss), enter "-0-" in Part I, line 8 — 3 — N/A

923591
04-24-09

Your Financial Advisor or Contact
RUGGERO BORLETTI
310-734-2400/888-843-6991

UBS Financial Services Inc.

2009 Consolidated Form 1099

P18L155166-X1

2009 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2009 Gain/Loss for transactions with trade dates through 12/31/09 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss	$ 4,955 84	$ 5,442 28	$ 1,367 68	$ -881 24	$ 486.44
Long-term Gain/Loss	45,654 34	31,715.26	1,173.73	-15,112 81	-13,939 08
Sub Total:	**$ 50,610.18**	**$ 37,157.54**	**$ 2,541.41**	**$ -15,994.05**	**$ -13,452.64**
Total:	**$ 50,610.18**	**$ 37,157.54**	**$ 2,541.41**	**$ -15,994.05**	**$ -13,452.64**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
AGILENT TECHNOLOGIES INC	Trade	22 000		01/14/09	08/28/09	567 94	404.51	163 43		Y
	Trade	29 000		01/14/09	08/31/09	742.70	533 21	209 49		Y
	Trade	92 000		01/14/09	09/30/09	2,568 81	1,691 57	877 24		Y
	Trade	5 000		01/14/09	10/15/09	137 87	91 93	45 94		Y
	Trade	2.000		01/14/09	10/21/09	54 19	36 77	17 42		Y
ANGLOGOLD ASHANTI LTD NEW SPON ADR	Trade	15 000		04/11/08	03/06/09	463.55	554 27	-90 72 1		Y
COMCAST CORP NEW SPECIAL CL A	Trade	21 000		08/20/09	12/21/09	348 27	294 11	54 16		Y

Continued on page 11

UBS Financial Services Inc.

2009 Consolidated Form 1099

P18L155167-X1

Short-Term Gain/Loss - continued

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
UNITED STATES STEEL CORP NEW	Trade	15.000		09/18/08	06/29/09	558.95	1,349.47	-790 52 1		Y
Total Short-Term Gain/Loss						**5,442.28**	**4,955.84**	**486.44**		

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ALTRIA GROUP INC	Trade	99.000		04/12/07	01/30/09	1,661.75	6,921.09	-5,259 34 1		Y
AMGEN INC	Trade	10.000		05/23/07	01/14/09	560.01	544 82	15 19 1		Y
ANGLOGOLD ASHANTI LTD NEW SPON ADR	Trade	15.000		04/11/08	06/02/09	630.92	554.27	76 65 1		Y
	Trade	12.000		04/11/08	09/11/09	517.67	443.41	74.26 1		Y
	Trade	9.000		04/11/08	09/15/09	388.75	332 56	56.19 1		Y
AON CORP	Trade	30.000		04/12/07	01/14/09	1,230.41	1,151.70	78.71 1		Y
CA INC	Trade	95.000		04/12/07	01/14/09	1,710.99	2,489.95	-778.96 1		Y
COMCAST CORP NEW SPECIAL CL A	Trade	55.000		04/12/07	10/05/09	799 62	1,486.10	-686 48 1		Y
	Trade	32.000		04/12/07	10/07/09	470 47	864 64	-394 17 1		Y
	Trade	3.000		11/26/07	10/07/09	44 11	57.40	-13 29 1		Y
	Trade	20.000		11/26/07	10/08/09	298.57	382.64	-84.07 1		Y
	Trade	51 000		11/26/07	12/21/09	845.81	975 74	-129 93 1		Y
EOG RESOURCES INC	Trade	11.000		11/12/08	11/16/09	992.91	841.43	151.48 1		Y
	Trade	15.000		11/12/08	11/23/09	1,330.04	1,147 40	182.64 1		Y
ILLINOIS TOOL WORKS INC	Trade	57.000		02/28/08	04/16/09	1,890.81	2,833 33	-942.52 1		Y
INTL PAPER CO	Trade	134.000		04/12/07	01/14/09	1,435 56	4,952 64	-3,517.08 1		Y
JPMORGAN CHASE & CO	Trade	26.000		04/12/07	08/31/09	1,129.07	1,274.26	-145 19 1		Y
KRAFT FOODS INC CL A	Trade	36.000		07/31/07	09/14/09	939.60	1,180.87	-241 27 1		Y

Continued on page 12

UBS Financial Services Inc.

2009 Consolidated Form 1099

P18L155168-X1

Long-Term Gain/Loss - continued

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
KRAFT FOODS INC CL A	Trade	41 000		07/31/07	09/15/09	1,069 43	1,344 88	-275 45 1		Y
LOEWS CORP	Trade	9 000		10/17/07	12/18/09	323.01	445.29	-122 28 1		Y
LORILLARD INC	Trade	10 000		10/17/07	03/25/09	649 19	723 11	-73.92 1		Y
	Trade	11 000		10/17/07	07/06/09	768 72	795 43	-26 71 1		Y
	Trade	21 000		11/09/07	07/06/09	1,467.57	1,312.06	155.51 1		Y
MICROSOFT CORP	Trade	20 000		04/12/07	10/23/09	566.73	567 40	- 67 1		Y
	Trade	35 000		04/12/07	10/26/09	1,011 96	992 95	19 01 1		Y
	Trade	56 000		04/12/07	11/05/09	1,599.51	1,588 72	10 79 1		Y
	Trade	45 000		04/12/07	12/16/09	1,358 96	1,276 65	82 31 1		Y
	Trade	15 000		04/12/07	12/18/09	450 28	425.55	24 73 1		Y
NOBLE ENERGY INC	Trade	24 000		04/12/07	12/18/09	1,712.66	1,466 40	246 26 1		Y
PHILIP MORRIS INTL INC	Trade	25 000		04/12/07	01/14/09	1,023.35	1,217.71	-194 36 1		Y
RAYTHEON CO NEW	Trade	6.000		04/12/07	12/18/09	313.22	325 62	-12.40 1		Y
UNITED STATES STEEL CORP NEW	Trade	24 000		04/12/07	06/29/09	894 33	2,486 40	-1,592 07 1		Y
WELLS FARGO & CO NEW	Trade	45 000		04/12/07	01/14/09	1,050 29	1,535 40	-485 11 1		Y
	Trade	21 000		04/12/07	08/26/09	578.98	716 52	-137 54 1		Y
Total Long-Term Gain/Loss						**31,715.26**	**45,654.34**	**-13,939.08**		

Your Financial Advisor or Contact
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UBS Financial Services Inc.

2009 Consolidated Form 1099

Corrected 03/07/10

C12L391875-X2

2009 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

This Realized Gain/Loss Summary is not a tax reporting document and has not been submitted to the IRS If your sale amount matches the amount on Form 1099-B, which is reported to the IRS, it is marked as such Please rely on the confirmations previously provided to you as your official activity record

Estimated 2009 Gain/Loss for transactions with trade dates through 12/31/09 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

The cost basis of the oldest security lot (first-in, first-out or FIFO method of accounting) is assigned to a sale to calculate Gain/Loss unless you identified a specific lot (a "versus purchase" or "VSP" order) when you placed your sell order An asterisk (*) indicates a UBS Financial Services adjustment to cost basis The number "1" indicates cost basis information has been provided by a source other than UBS Financial Services Gain/Loss may not have been adjusted for all capital changes Gain/Loss values that may be subject to Wash Sale provisions are not indicated here "Earnings" in the Purchase Date column indicates the position sold was acquired on various dates through dividend reinvestment and that the Gain/Loss has been aggregated

Cost basis for coupon tax-exempt municipal securities (including securities subject to AMT) has been adjusted for mandatory amortization of bond premium The OID amount reported on your Form 1099-OID is not adjusted for Market Discount, Acquisition Premium, or Bond Premium Therefore, the amortization and accretion adjustments used here may not be consistent with the Form 1099-OID amount because the reporting requirements are different

Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss.	$ 6,388 46	$ 1,788 14	$	$ -4,600 32	$ -4,600 32
Long-term Gain/Loss:	1,309.48	408 28		-901 20	-901 20
Sub Total:	**$ 7,697.94**	**$ 2,196.42**	**$**	**$ -5,501.52**	**$ -5,501.52**
Total:	**$ 7,697.94**	**$ 2,196.42**	**$**	**$ -5,501.52**	**$ -5,501.52**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
UBS AG (USD) NEW 2006	Trade	140 000		01/24/08	01/15/09	1,702 99	6,088 60	-4,385 61 1		Y
ORD	Trade	7 000		05/19/08	01/15/09	85 15	299 86	-214 71 1		Y
Total Short-Term Gain/Loss						**1,788.14**	**6,388.46**	**-4,600.32**		

Your Financial Advisor or Contact
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310-734-2400/888-843-6991

UBS Financial Services Inc.

2009 Consolidated Form 1099

Corrected 03/07/10

C12L391876-X2

Long-Term Gain/Loss

This section includes securities held for more than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
ARACRUZ CELULOSE S A ADR **MERGER EFF 11/09** CL B SPON ADR	Exchange	20 000		01/24/08	11/27/09	408 28	1,309 48	-901 20 *I*		Y
Total Long-Term Gain/Loss						**408.28**	**1,309.48**	**-901 20**		

Your Financial Advisor or Contact
RUGGERO BORLETTI
310-734-2400/888-843-6991

UBS Financial Services Inc.

2009 Consolidated Form 1099

P18L155182-X1

2009 Realized Gain/Loss Summary (Includes sale proceeds not reported on Form 1099-B)

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Estimated 2009 Gain/Loss for transactions with trade dates through 12/31/09 has been incorporated into this statement Realized gain/loss is based on the sales amount less the cost basis Please note that gain or loss recognized on the sale or redemption of certain Structured Products may be ordinary, and not capital, gain or loss Please check with your tax advisor and/or read the tax-related disclosure materials associated with those products Note that the Original Cost Basis column is only populated for transactions of securities that have had their basis reduced due to premium amortization or increased due to OID accretion

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Gain/Loss from short sale closings are reported as short-term regardless of the holding period of property used to close the short position Clients should consult their tax advisors as to whether exceptions may apply in their particular case to change this classification The potential application of the "Constructive Sale" provisions (Sec 1259) for short-against-the box transactions is not considered Clients should discuss the possible application of these provisions with their tax advisor

	Purchase	Sale	Gains	Losses	Net Gain/Loss
Short-term Gain/Loss:	$	$ 3,119 46	$ 3,119 46	$	$ 3,119 46
Sub Total:	$	$ **3,119.46**	$ **3,119.46**	$	$ **3,119.46**
Total:	$	$ **3,119.46**	$ **3,119.46**	$	$ **3,119.46**

Short-Term Gain/Loss

This section includes securities held for less than one year, and option contracts that are not reported on Form 1099-B

Security Description	Activity Type	Quantity/ Face value	Original Cost Basis	Purchase date Date Acquired	Date Sold	Sale Amount	Cost or Other Basis	Gain/Loss	Remarks	Matches 1099-B
CALL CITY NATIONAL CORP DUE 05/16/09 40 000 090620	*Expired*	-5 000		05/18/09	01/28/09	1,659 74	- 0 -	1,659.74		
CALL CITY NATIONAL CORP DUE 11/21/09 50 000 090620	*Expired*	-5 000		11/23/09	05/18/09	1,459 72	- 0 -	1,459 72		
CALL GRUPO AEROPORTURAIO DUE 01 09 30 248541	*Expired*	-5 000		01/20/09		0	<175.00>	175.00		
Total Short-Term Gain/Loss						**3,119.46**	<175.00>	3,294.46		

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	AMOUNT
WELLS FARGO	381.
TOTAL TO FORM 990-PF, PART I, LINE 3, COLUMN A	381.

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	COLUMN (A) AMOUNT
MORGAN STANLEY	184.	0.	184.
UBS	9167.	0.	9167.
TOTAL TO FM 990-PF, PART I, LN 4	9351.	0.	9351.

FORM 990-PF OTHER INCOME STATEMENT 3

DESCRIPTION	(A) REVENUE PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME
WILLIAMS PARTNERS LP	-239.	-239.	
MORGAN STANLEY PRIVATE MARKETS FD IV	20655.	20655.	
TOTAL TO FORM 990-PF, PART I, LINE 11	20416.	20416.	

FORM 990-PF ACCOUNTING FEES STATEMENT 4

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST-MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
TAX PREPARATION	6250.	6250.		0.
BOOKKEEPING	2037.	2037.		0.
TO FORM 990-PF, PG 1, LN 16B	8287.	8287.		0.

FORM 990-PF — TAXES — STATEMENT 5

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
FOREIGN TAX WITHHELD	390.	390.		0.
PROPERTY TAXES	1694.	1694.		0.
TO FORM 990-PF, PG 1, LN 18	2084.	2084.		0.

FORM 990-PF — OTHER EXPENSES — STATEMENT 6

DESCRIPTION	(A) EXPENSES PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME	(D) CHARITABLE PURPOSES
INVESTMENT FEES	6148.	6148.		0.
TO FORM 990-PF, PG 1, LN 23	6148.	6148.		0.

FORM 990-PF — CORPORATE STOCK — STATEMENT 7

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
CORPORATE STOCKS - SEE STATEMENT ATTACHED	822715.	756064.
TOTAL TO FORM 990-PF, PART II, LINE 10B	822715.	756064.

FORM 990-PF — OTHER INVESTMENTS — STATEMENT 8

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
SELCTINVEST ARBRITRAGE/RELATIVE VALUE FUND	COST	400000.	402582.
TORREY INTERNATIONAL FUND LTD	COST	0.	296.
MS PRIVATE EQUITY FUND IV	COST	145688.	145688.
WILLIAMS PARTNERS LP UNIT LTD	COST	28524.	30670.
TOTAL TO FORM 990-PF, PART II, LINE 13		574212.	579236.

LINDA AND ALVARO PASCOTTO CHARITABLE FOUNDATION
EIN: 71-0865532
Attachment to Form 990-PF, Part II, Line 10B

	COST	FMV	
Investments - Corporate Stock			
UBS A/C # Y6 10803 25	204,160	177,071	See Statement Attached
UBS A/C # Y6 10932 25	219,925	217,438	See Statement Attached
UBS A/C # Y6 22306 25	398,427	361,555	See Statement Attached
TOTAL	**822,512**	**756,064**	

Account name: LINDA HALDAN PASCOTTO TTEE
Account number: Y6 10803 49

Your Financial Advisor
RUGGERO BORLETTI
310-734-2400/888-843-6991

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period
Cash	0 00	15 51				
RMA GOVERNMENT PORTFOLIO	9,610 31	4,625 34	1 00	0 01%	Nov 23 to Dec 23	31
Total	**$9,610.31**	**$4,640.85**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
AETNA INC								
Symbol AET Exchange NYSE								
EAI $4 Current yield 0 11%	Apr 12, 07	56 000	44 260	2,478 56 [1]	31 700	1,775 20	-703 36	LT
	Mar 6, 09	55 000	19 437	1,069 05	31 700	1,743 50	674 45	ST
Security total		111 000		3,547 61		3,518 70	-28 91	
AMGEN INC								
Symbol AMGN Exchange OTC	May 23, 07	37 000	54 481	2,015 83 [1]	56 570	2,093 09	77 26	LT
	Nov 15, 07	37 000	54 690	2,023 54 [1]	56 570	2,093 09	69 55	LT
	Apr 14, 09	20 000	47 652	953 05	56 570	1,131 40	178 35	ST
	Sep 23, 09	24 000	60 502	1,452 06	56 570	1,357 68	-94 38	ST
Security total		118 000		6,444 48		6,675 26	230 78	
ANGLOGOLD ASHANTI LTD NEW SPON ADR								
Symbol AU Exchange NYSE								
EAI $18 Current yield 0.31%	Apr 11, 08	24 000	36 951	886 83 [1]	40 180	964 32	77 49	LT
	Jun 4, 08	56 000	34 536	1,934 03 [1]	40 180	2,250 08	316 05	LT
	Jun 19, 08	18 000	27 810	500 58 [1]	40 180	723 24	222 66	LT
	Jul 8, 08	40 000	32 191	1,287 64 [1]	40 180	1,607 20	319 56	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Sep 1, 09	5 000	36 040	180 20	40 180	200 90	20 70	ST
Security total		143 000		4,789 28		5,745 74	956 46	
AON CORP								
Symbol. AON Exchange NYSE								
EAI $86 Current yield 1 57%	Apr 12, 07	83 000	38 390	3,186 37 [1]	38 340	3,182 22	-4 15	LT
	Oct 30, 09	10 000	37 942	379 43	38 340	383 40	3 97	ST
	Dec 2, 09	15 000	38 463	576 95	38 340	575 10	-1 85	ST
	Dec 3, 09	25 000	38 388	959 71	38 340	958 50	-1 21	ST
	Dec 4, 09	10 000	38 419	384 20	38 340	383 40	-0 80	ST
Security total		143 000		5,486 66		5,482 62	-4 04	
APACHE CORP								
Symbol APA Exchange NYSE								
EAI $47 Current yield 0 58%	Apr 12, 07	78 000	73 500	5,733 00 [1]	103 170	8,047 26	2,314 26	LT
AT&T INC								
Symbol T Exchange NYSE								
EAI $215 Current yield 5 99%	Apr 12, 07	128 000	38 580	4,938 24 [1]	28 030	3,587 84	-1,350 40	LT
BARRICK GOLD CORP								
Symbol ABX Exchange NYSE								
EAI $74 Current yield 1 01%	Apr 12, 07	186 000	28 950	5,384 70 [1]	39 380	7,324 68	1,939 98	LT
CA INC								
Symbol CA Exchange OTC								
EAI $54 Current yield 0 71%	Apr 12, 07	338 000	26 210	8,858 98 [1]	22 460	7,591 48	-1,267 50	LT
CANADIAN NATURAL RESOURCES LTD								
Symbol CNQ Exchange NYSE	Nov 16, 09	15 000	69 277	1,039 16	71 950	1,079 25	40 09	ST
	Nov 20, 09	27 000	65 833	1,777 51	71 950	1,942 65	165 14	ST
Security total		42 000		2,816 67		3,021 90	205 23	
CBS CORP NEW CL B								
Symbol CBS Exchange NYSE								
EAI $32 Current yield 1 41%	Apr 12, 07	161 000	31 120	5,010 32 [1]	14 050	2,262 05	-2,748 27	LT
CITIGROUP INC								
Symbol C Exchange NYSE	Dec 17, 09	1,075 000	3 182	3,421 19	3 310	3,558 25	137 06	ST
	Dec 18, 09	570 000	3 249	1,852 22	3 310	1,886 70	34 48	ST
Security total		1,645 000		5,273 41		5,444 95	171 54	

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Account name: LINDA HALDAN PASCOTTO TTEE
Account number: Y6 10803 49

Your Financial Advisor
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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
COMCAST CORP NEW SPECIAL CL A								
Symbol CMCSK Exchange OTC								
EAI $41 Current yield 2 37%	Aug 20, 09	78 000	14 005	1,092 42	16 010	1,248 78	156 36	ST
	Aug 21, 09	30 000	14 316	429 50	16 010	480 30	50 80	ST
Security total		108 000		1,521 92		1,729 08	207 16	
CONOCOPHILLIPS								
Symbol COP Exchange NYSE								
EAI $138 Current yield 3 92%	Apr 12, 07	30 000	69 220	2,076 60 [1]	51 070	1,532 10	-544 50	LT
	Nov 20, 09	5 000	51 969	259 85	51 070	255 35	-4 50	ST
	Nov 24, 09	15 000	52 289	784 34	51 070	766 05	-18 29	ST
	Nov 25, 09	10 000	52 726	527 27	51 070	510 70	-16 57	ST
	Nov 30, 09	9 000	51 784	466 06	51 070	459 63	-6 43	ST
Security total		69 000		4,114 12		3,523 83	-590 29	
CVS CAREMARK CORP								
Symbol CVS Exchange NYSE								
EAI $27 Current yield 0 93%	Nov 5, 09	90 000	28 788	2,590 98	32 210	2,898 90	307 92	ST
GENWORTH FINANCIAL INC CL A								
Symbol GNW Exchange NYSE	Apr 12, 07	216 000	34 420	7,434 72 [1]	11 350	2,451 60	-4,983 12	LT
	Jan 4, 08	76 000	24 482	1,860 67 [1]	11 350	862 60	-998 07	LT
Security total		292 000		9,295 39		3,314 20	-5,981 19	
HALLIBURTON CO (HOLDING COMPANY)								
Symbol HAL Exchange NYSE								
EAI $30 Current yield 1 19%	Nov 12, 08	84 000	17 589	1,477 51 [1]	30 090	2,527 56	1,050 05	LT
HARTFORD FINCL SERVICES GROUP INC								
Symbol HIG Exchange NYSE								
EAI $32 Current yield 0 87%	Apr 12, 07	91 000	96 340	8,766 94 [1]	23 260	2,116 66	-6,650 28	LT
	Jul 25, 07	26 000	96 348	2,505 06 [1]	23 260	604 76	-1,900 30	LT
	Dec 22, 09	42 000	23 324	979 62	23 260	976 92	-2 70	ST
Security total		159 000		12,251 62		3,698 34	-8,553 28	
HESS CORP								
Symbol HES Exchange NYSE								
EAI $18 Current yield 0 66%	Apr 23, 07	45 000	57 375	2,581 88 [1]	60 500	2,722 50	140 62	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
INGERSOLL-RAND PLC								
Symbol IR Exchange NYSE								
EAI $20 Current yield 0 79%	Apr 12, 07	71 000	44 530	3,161 63 [1]	35 740	2,537 54	-624 09	LT
JPMORGAN CHASE & CO								
Symbol JPM Exchange NYSE								
EAI $20 Current yield 0 48%	Apr 12, 07	101 000	49 010	4,950 01 [1]	41 670	4,208 67	-741 34	LT
KIMBERLY CLARK CORP								
Symbol KMB Exchange NYSE								
EAI $187 Current yield 3 76%	Apr 12, 07	78 000	69 520	5,422 56 [1]	63 710	4,969 38	-453 18	LT
KROGER COMPANY								
Symbol KR Exchange NYSE								
EAI $48 Current yield 1 86%	Sep 22, 09	21 000	20 426	428 96	20 530	431 13	2 17	ST
	Sep 23, 09	20 000	20 562	411 25	20 530	410 60	-0 65	ST
	Sep 24, 09	40 000	20 548	821 92	20 530	821 20	-0 72	ST
	Sep 25, 09	20 000	20 579	411 58	20 530	410 60	-0 98	ST
	Sep 28, 09	25 000	20 564	514 12	20 530	513 25	-0 87	ST
Security total		126 000		2,587 83		2,586 78	-1 05	
LOCKHEED MARTIN CORP								
Symbol LMT Exchange NYSE								
EAI $164 Current yield 3 35%	Apr 12, 07	52 000	95 980	4,990 96 [1]	75 350	3,918 20	-1,072 76	LT
	Aug 4, 09	3 000	75 402	226 21	75 350	226 05	-0 16	ST
	Sep 1, 09	7 000	75 507	528 55	75 350	527 45	-1 10	ST
	Sep 2, 09	3 000	75 075	225 23	75 350	226 05	0 82	ST
Security total		65 000		5,970 95		4,897 75	-1,073 20	
LOEWS CORP								
Symbol L Exchange NYSE								
EAI $38 Current yield 0 69%	Oct 17, 07	39 000	49 476	1,929 58 [1]	36 350	1,417 65	-511 93	LT
	Nov 9, 07	26 000	45 886	1,193 05 [1]	36 350	945 10	-247 95	LT
	Oct 3, 08	45 000	36 285	1,632 85 [1]	36 350	1,635 75	2 90	LT
	Mar 23, 09	42 000	23 228	975 60	36 350	1,526 70	551 10	ST
Security total		152 000		5,731 08		5,525 20	-205 88	
MERCK & CO INC NEW COM								
Symbol MRK Exchange NYSE								
EAI $210 Current yield 4 16%	Dec 9, 08	53 000	26 359	1,397 06 [1]	36 540	1,936 62	539 56	LT

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Your assets › **Equities** › **Common stock** (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
	Feb 27, 09	43 000	25 018	1,075 80	36 540	1,571 22	495 42	ST
	Oct 26, 09	42 000	32 055	1,346 35	36 540	1,534 68	188 33	ST
Security total		138 000		3,819 21		5,042 52	1,223 31	
METLIFE INC Symbol MET Exchange NYSE EAI $108 Current yield 2 09%	Oct 8, 08	48 000	31 921	1,532 23 1	35 350	1,696 80	164 57	LT
	Oct 9, 08	53 000	28 228	1,496 09 1	35 350	1,873 55	377 46	LT
	Dec 3, 09	45 000	34 250	1,541 25	35 350	1,590 75	49 50	ST
Security total		146 000		4,569 57		5,161 10	591 53	
MICROSOFT CORP Symbol MSFT Exchange OTC EAI $47 Current yield 1 69%	Apr 12, 07	51 000	28 370	1,446 87 1	30 480	1,554 48	107 61	LT
	Jun 10, 08	40 000	28 130	1,125 22 1	30 480	1,219 20	93 98	LT
Security total		91 000		2,572 09		2,773 68	201 59	
MOSAIC CO Symbol MOS Exchange NYSE EAI $10 Current yield 0 33%	Jan 14, 09	50 000	33 269	1,663 45	59 730	2,986 50	1,323 05	ST
MOTOROLA INC Symbol MOT Exchange NYSE	Apr 12, 07	321 000	17 380	5,578 98 1	7 760	2,490 96	-3,088 02	LT
	May 29, 07	121 000	18 191	2,201 17 1	7 760	938 96	-1,262 21	LT
	Jan 2, 08	177 000	15 984	2,829 27 1	7 760	1,373 52	-1,455 75	LT
	Feb 10, 09	360 000	3 957	1,424 59	7 760	2,793 60	1,369 01	ST
Security total		979 000		12,034 01		7,597 04	-4,436 97	
NOBLE ENERGY INC Symbol NBL Exchange NYSE EAI $72 Current yield 1 01%	Apr 12, 07	43 000	61 100	2,627 30 1	71 220	3,062 46	435 16	LT
	Sep 17, 08	57 000	57 859	3,298 01 1	71 220	4,059 54	761 53	LT
Security total		100 000		5,925 31		7,122 00	1,196 69	
NRG ENERGY INC NEW Symbol NRG Exchange NYSE	Mar 10, 08	76 000	41 937	3,187 27 1	23 610	1,794 36	-1,392 91	LT
	May 2, 08	30 000	43 004	1,290 14 1	23 610	708 30	-581 84	LT
Security total		106 000		4,477 41		2,502 66	-1,974 75	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
PHILIP MORRIS INTL INC								
Symbol· PM Exchange NYSE								
EAI $172 Current yield 4 82%	Apr 12, 07	74 000	48 708	3,604 41 [1]	48 190	3,566 06	-38 35	LT
PITNEY BOWES INC								
Symbol PBI Exchange NYSE								
EAI $325 Current yield 6 32%	Apr 12, 07	135 000	46 340	6,255 90 [1]	22 760	3,072 60	-3,183 30	LT
	Nov 16, 07	22 000	37 981	835 60 [1]	22 760	500 72	-334 88	LT
	Dec 17, 07	69 000	37 447	2,583 91 [1]	22 760	1,570 44	-1,013 47	LT
Security total		226 000		9,675 41		5,143 76	-4,531 65	
RAYTHEON CO NEW								
Symbol RTN Exchange NYSE								
EAI $107 Current yield 2 41%	Apr 12, 07	86 000	54 270	4,667 22 [1]	51 520	4,430 72	-236 50	LT
SANOFI-AVENTIS SA SPON ADR								
Symbol SNY Exchange. NYSE								
EAI $135 Current yield 2 84%	Aug 2, 07	121 000	41 244	4,990 56 [1]	39 270	4,751 67	-238 89	LT
TALISMAN ENERGY INC								
Symbol TLM Exchange NYSE	Jun 23, 08	96 000	22 542	2,164 11 [1]	18 640	1,789 44	-374 67	LT
	Jul 21, 08	75 000	19 144	1,435 80 [1]	18 640	1,398 00	-37 80	LT
Security total		171 000		3,599 91		3,187 44	-412 47	
UNION PACIFIC CORP								
Symbol UNP Exchange NYSE								
EAI $62 Current yield 1 70%	Apr 12, 07	57 000	54 450	3,103 65 [1]	63 900	3,642 30	538 65	LT
VERIZON COMMUNICATIONS INC								
Symbol VZ Exchange NYSE								
EAI $190 Current yield 5 73%	Apr 12, 07	100 000	37 180	3,718 00 [1]	33 130	3,313 00	-405 00	LT
VIACOM INC NEW CL B								
Symbol VIAB Exchange NYSE	Apr 12, 07	265 000	39 920	10,578 80 [1]	29 730	7,878 45	-2,700 35	LT
WELLS FARGO & CO NEW								
Symbol WFC Exchange NYSE								
EAI $31 Current yield 0 75%	Apr 12, 07	153 000	34 120	5,220 36 [1]	26 990	4,129 47	-1,090 89	LT
Total				**$204,160.20**		**$177,070.58**	**-$27,089.62**	

Total estimated annual income: $2,762

[1] Indicates cost basis information has been provided by a source other than UBS Financial Services

Account name: LINDA HALDAN PASCOTTO TTEE
Account number: Y6 10932 49

Your Financial Advisor:
RUGGERO BORLETTI
310-734-2400/888-843-6991

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period
Cash	8 84	35 68				
RMA GOVERNMENT PORTFOLIO	6,623 37	6,922 14	1 00	0 01%	Nov 23 to Dec 23	31
Total	**$6,632.21**	**$6,957.82**				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
ALLIANZ SE ADR Symbol AZSEY Exchange OTC EAI $87 Current yield 2 71%	Jan 20, 09	255 000	7 789	1,986 20	12 573	3,206 11	1,219 91	ST
AXA ADR Symbol AXA Exchange NYSE EAI $41 Current yield 1 92%	Jan 24, 08	90 000	35 749	3,217 43 [1]	23 680	2,131 20	-1,086 23	LT
BAE SYSTEMS PLC SPON ADR Symbol BAESY Exchange OTC EAI $119 Current yield 4 10%	Jan 24, 08	125 000	36 200	4,525 00 [1]	23 222	2,902 75	-1,622 25	LT
BASF SE SPON ADR Symbol BASFY Exchange OTC EAI $189 Current yield 3 01%	Jan 24, 08	100 000	62 038	6,203 87 [1]	62 756	6,275 60	71 73	LT
BHP BILLITON LTD SPON ADR Symbol BHP Exchange NYSE EAI $328 Current yield 2.14%	Jan 24, 08	200 000	62 281	12,456 32 [1]	76 580	15,316 00	2,859 68	LT
BRITISH AMER TOBACCO PLC GB SPON ADR Symbol BTI Exchange AMEX EAI $273 Current yield 4 22%	Jan 24, 08	100 000	68 232	6,823 24 [1]	64 660	6,466 00	-357 24	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
BROOKFIELD ASSET MGMT INC LTD VTG SHS CL A Symbol BAM Exchange. NYSE EAI $42 Current yield 2 37%	Jan 24, 08	80 000	30 914	2,473 13 [1]	22 180	1,774 40	-698 73	LT
CADBURY PLC SPON ADR Symbol CBY Exchange· NYSE EAI· $88 Current yield 2 06%	Jan 24, 08	83 000	49 803	4,133 70 [1]	51 390	4,265 37	131 67	LT
CANADIAN PACIFIC RAILWAY LTD Symbol· CP Exchange· NYSE EAI $84 Current yield. 1 73%	Jan 24, 08	50 000	63 837	3,191.89 [1]	54 000	2,700 00	-491.89	LT
	Jun 26, 08	40 000	67 454	2,698·16 [1]	54 000	2,160.00	-538 16	LT
Security total		90 000		5,890 05		4,860.00	-1,030 05	
CANADIAN NATURAL RESOURCES LTD Symbol CNQ Exchange NYSE	Jan 24, 08	45 000	62 855	2,828 50 [1]	71 950	3,237 75	409 25	LT
CDN NATL RAILWAY CO FOREIGN STOCK Symbol: CNI Exchange: NYSE	Jan 24, 08	110 000	48 929	5,382 25 [1]	54 360	5,979 60	597 35	LT
COOPER INDUSTRIES PLC NEW CL A Symbol CBE Exchange. NYSE EAI $165 Current yield· 2 35%	Jan 24, 08	165 000	44 923	7,412 36 [1]	42 640	7,035 60	-376 76	LT
CORE LABORATORIES N V Symbol CLB Exchange NYSE EAI $10 Current yield 0 34%	Jan 24, 08	25 000	115 230	2,880 75 [1]	118 120	2,953 00	72 25	LT
DIAGEO PLC NEW GB SPON ADR Symbol. DEO Exchange. NYSE EAI. $227 Current yield· 3 27%	Jan 24, 08	100 000	79 781	7,978 19 [1]	69 410	6,941 00	-1,037 19	LT
ENSIGN ENERGY SERVICES INC Symbol. ESVIF Exchange OTC EAI $23 Current yield· 2 31%	Jan 24, 08	70 000	13 350	934 50 [1]	14 241	996 87	62 37	LT
FIBRIA CELULOSE S A SPON ADR Symbol· FBR Exchange NYSE	Jan 24, 08	26 000	15 155	394 03 [1]	22 840	593 84	199 81	LT
INGERSOLL-RAND PLC Symbol· IR Exchange· NYSE EAI $50 Current yield: 0 78%	Jan 24, 08	180 000	38 737	6,972 70 [1]	35 740	6,433 20	-539 50	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
MANULIFE FINANCIAL CORP Symbol MFC Exchange: NYSE EAI $39 Current yield 2 66%	Jan 24, 08	80 000	36 970	2,957 60 [1]	18 340	1,467 20	-1,490 40	LT
NABORS INDUSTRIES LTD NEW (BERMUDA) Symbol. NBR Exchange NYSE	Jan 24, 08	360 000	26 504	9,541 55 [1]	21 890	7,880 40	-1,661.15	LT
NESTLE S A SPONSORED ADR REPSTG REG SHS SWITZ ADR Symbol NSRGY Exchange OTC EAI $170 Current yield 1 65%	Jan 24, 08	212 000	43 321	9,184 20 [1]	48 561	10,294 93	1,110 73	LT
NOBLE CORP Symbol NE Exchange NYSE	Jan 24, 08	320 000	47 339	15,148 51 [1]	40 700	13,024 00	-2,124 51	LT
NOVARTIS AG SPON ADR Symbol NVS Exchange NYSE EAI $167 Current yield 2 67%	Jan 24, 08	115 000	51 232	5,891 71 [1]	54 430	6,259 45	367 74	LT
PARTNERRE LTD ORD Symbol. PRE Exchange NYSE EAI $75 Current yield 2 51%	Jan 24, 08	40 000	76 807	3,072 30 [1]	74 660	2,986 40	-85 90	LT
POTASH CORP SASK INC CANADA Symbol POT Exchange. NYSE EAI $26 Current yield· 0 37%	Jan 24, 08	30 000	129 477	3,884 31 [1]	108 500	3,255 00	-629 31	LT
	Jan 20, 09	35 000	70 197	2,456 91	108 500	3,797 50	1,340 59	ST
Security total		65 000		6,341 22		7,052 50	711 28	
RIO TINTO PLC SPON ADR Symbol· RTP Exchange. NYSE EAI $326 Current yield 2 52%	Jan 24, 08	40 000	353 597	14,143 89 [1]	215 390	8,615 60	-5,528 29	LT
	Jan 20, 09	20 000	83 790	1,675 80	215 390	4,307 80	2,632 00	ST
Security total		60 000		15,819 69		12,923 40	-2,896 29	
RWE AG ADR Symbol· RWEOY Exchange OTC EAI $107 Current yield· 4 37%	Jan 24, 08	25 000	120 250	3,006 25 [1]	97 892	2,447 30	-558 95	LT
SCHLUMBERGER LTD NETHERLANDS ANTILLES Symbol SLB Exchange NYSE EAI $126 Current yield· 1 29%	Jan 24, 08	150 000	81 464	12,219 69 [1]	65 090	9,763 50	-2,456 19	LT

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
SUNCOR ENERGY INC NEW Symbol. SU Exchange NYSE	Jan 24, 08	225 000	44 389	9,987 71 [1]	35 310	7,944 75	-2,042 96	LT
TALISMAN ENERGY INC Symbol TLM Exchange NYSE	Jan 24, 08	145 000	16 160	2,343 20 [1]	18 640	2,702 80	359.60	LT
TECK RESOURCES LTD CL B ORD Symbol TCK Exchange· NYSE	Jan 24, 08	130 000	30 883	4,014 79 [1]	34 970	4,546 10	531 31	LT
TENARIS S A ADS Symbol· TS Exchange NYSE EAI $194 Current yield 2.02%	Jan 24, 08	225.000	38 471	8,656 13 [1]	42 650	9,596 25	940 12	LT
TRANSOCEAN LTD Symbol RIG Exchange NYSE	Jan 20, 09	10 000	48 060	480.60	82 800	828 00	347.40	ST
		125 000	---This information was unavailable---		82 800	10,350 00		
Security total		135 000		480 60		11,178 00	347 40	
TRICAN WELL SERVICE LTD Symbol TOLWF Exchange OTC EAI· $3 Current yield 0 75%	Jan 24, 08	30 000	13 910	417.30 [1]	13 348	400 44	-16 86	LT
UNILEVER NV N Y SHS NEW NETHERLANDS SPON SPON ADR Symbol UN Exchange NYSE EAI· $199 Current yield 2 86%	Jan 24, 08	215 000	31 799	6,836 85 [1]	32 330	6,950 95	114 10	LT
VALE SA-SP SPON ADR Symbol. VALE Exchange NYSE EAI: $66 Current yield· 0 77%	Jan 24, 08	295 000	28 016	8,264 96 [1]	29 030	8,563 85	298 89	LT
WEATHERFORD INTL LTD Symbol WFT Exchange· NYSE	Jan 24, 08	360 000	30 340	10,922 47 [1]	17 910	6,447 60	-4,474 87	LT
	Jan 20, 09	165 000	9 919	1,636 64	17 910	2,955 15	1,318 51	ST
Security total		525 000		12,559 11		9,402 75	-3,156 36	
YARA INTL ASA SPON ADR Symbol· YARIY Exchange OTC EAI· $9 Current yield 1 31%	Jan 24, 08	15 000	45 958	689 38 [1]	45 648	684 72	-4 66	LT
Total				**$219,924.97**		**$217,437.98**	**-$12,836.99**	

Total estimated annual income: $3,233

[1] Indicates cost basis information has been provided by a source other than UBS Financial Services

Account name: LINDA HALDAN PASCOTTO TTEE
Account number: Y6 22306 49

Your Financial Advisor:
RUGGERO BORLETTI
310-734-2400/888-843-6991

Your assets

Some prices, income and current values shown may be approximate As a result, gains and losses may not be accurately reflected See *Important information about your statement* at the end of this document for more information

Cash

Cash and money balances

UBS Bank USA deposit account balances are included in the Cash and money balances value, are insured by the FDIC within applicable limits, but are not protected by SIPC See the *Important information about your statement* at the end of this document for details about those balances

Holding	Opening balance on Dec 1 ($)	Closing balance on Dec 31 ($)	Price per share on Dec 31 ($)	Average rate	Dividend/Interest period	Days in period
UBS BANK USA DEP ACCT	523,848 29	524,694 52				

Equities

Common stock

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CITY NATIONAL CORP								
Symbol CYN Exchange NYSE								
EAI $200 Current yield. 0 88%	Dec 28, 07	500 000	59 650	29,825 00 [1]	45 600	22,800 00	-7,025 00	LT
COBALT INTL ENERGY								
Symbol CIE Exchange NYSE	Dec 15, 09	200 000	13 500	2,700 00	13 840	2,768 00	68 00	ST
ENDO PHARMACEUTCALS HLDGS INC								
Symbol ENDP Exchange OTC	Jul 18, 07	1,000 000	33 825	33,825 00 [1]	20 520	20,520 00	-13,305 00	LT
EXXON MOBIL CORP								
Symbol XOM Exchange NYSE								
EAI $1,680 Current yield 2 46%	Oct 1, 09	1,000 000	67 500	67,605 25	68 190	68,190 00	584 75	ST
FIBERTOWER CORP COM NEW								
Symbol FTWRD Exchange OTC	Oct 11, 07	400 000	37 400	14,960 00 [1]	4 180	1,672 00	-13,288 00	LT
	Nov 7, 07	400 000	26 600	10,640 00 [1]	4 180	1,672 00	-8,968 00	LT
Security total		800 000		25,600 00		3,344 00	-22,256 00	

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Your assets › Equities › Common stock (continued)

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
GRUPO AEROPORTURAIO DEL PACIFICO SAB DE CV REPSTG 10 SER B SHS SPON ADR Symbol PAC Exchange NYSE EAI $796 Current yield 5 09%	May 22, 08	500 000	34 230	17,115 00 [1]	31 260	15,630 00	-1,485 00	LT
MONSANTO CO NEW Symbol MON Exchange NYSE EAI $1,060 Current yield 1 30%	Oct 1, 09	1,000 000	75 500	75,605 25	81 750	81,750 00	6,144 75	ST
NTHN TRUST CORP Symbol NTRS Exchange. OTC EAI $2,240 Current yield 2.14%	Nov 13, 09	2,000 000	48.000	96,125 25	52 400	104,800.00	8,674 75	ST
QUALCOMM INC Symbol QCOM Exchange OTC EAI $680 Current yield 1 47%	Oct 8, 09	1,000 000	41 498	41,603 25	46 260	46,260 00	4,656.75	ST
RRI ENERGY INC Symbol RRI Exchange. NYSE	Jul 14, 08	1,000 000	19 075	19,075 00 [1]	5 720	5,720 00	-13,355 00	LT
Total				**$409,079.00**		**$371,782.00**	**-$37,297.00**	

Total estimated annual income: $6,656

[1] Indicates cost basis information has been provided by a source other than UBS Financial Services

Short options

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)	Price per contract on Dec 31 ($)	Contract premium ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CALL GRUPO AEROPORTURAIO DUE 01/16/10 30 000 Expires. Jan 10 Symbol PACAF Exchange PSE	Oct 06, 09	-5 000	1 200	-589 73	155 000	1 550	-775 00	-185 27	ST
CALL MONSANTO CO NEW DUE 01/16/10 80 000 Expires Jan 10 Symbol MONAP Exchange AMEX	Oct 06, 09	-10 000	3 900	-3,794 64	286 500	2 865	-2,865 00	929 64	ST
CALL EXXON MOBIL CORP DUE 01/16/10 70 000 Expires Jan 10 Symbol: XOMAN Exchange AMEX	Oct 05, 09	-10 000	2 060	-1,954 69	37 000	0 370	-370 00	1,584 69	ST

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Your assets › Equities › Short options (continued)

Holding	Trade date	Number of contracts	Sale price per contract ($)	Sale proceeds ($)	Price per contract on Dec 31 ($)	Contract premium ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
CALL QUALCOMM INC DUE 01/16/10 45 000 Expires Jan 10 Symbol AAOAI Exchange AMEX	Oct 14, 09	-10 000	1 510	-1,404 71	163 000	1 630	-1,630 00	-225 29	ST
CALL NTHN TRUST CORP DUE 04/17/10 55 000 Expires Apr 10 Symbol NRQDK Exchange AMEX	Dec 21, 09	-20 000	1 350	-2,574 68	175 000	1 750	-3,500 00	-925 32	ST
CALL CITY NATIONAL CORP DUE 05/22/10 50 000 Expires May 10 Symbol CYNEJ Exchange CBOE	Dec 07, 09	-5 000	0 800	-333 41	217 500	2 175	-1,087 50	-754 09	ST
Total				**-$10,651.86**			**-$10,227.50**	**$424.36**	
			NC &	398,427.14			361,554.50		

Other equity investments

Cost basis and gains and losses have not been adjusted automatically for return of capital payments
Restricted security values are estimated for informational purposes See *Important information about your statement* at the end of this document for additional information

Holding	Trade date	Number of shares	Purchase price per share ($)	Cost basis ($)	Price per share on Dec 31 ($)	Value on Dec 31 ($)	Unrealized gain or loss ($)	Holding period
WILLIAMS PARTNERS LP UNIT LTD PARTNERSHIP INT Symbol WPZ Exchange: OTC EAI $2,540 Current yield 8 28%	Mar 19, 08	1,000 000	32 575	32,575 00 [1]	30 670	30,670 00	-1,905 00	LT

[1] Indicates cost basis information has been provided by a source other than UBS Financial Services

FORM 990-PF	OTHER ASSETS		STATEMENT 9
DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
LAND--15197 OLYMPIC DRIVE, CLEARLAKE, CA	117612.	117612.	120000.
TO FORM 990-PF, PART II, LINE 15	117612.	117612.	120000.

FORM 990-PF GRANTS AND CONTRIBUTIONS PAID DURING THE YEAR STATEMENT 10

RECIPIENT NAME AND ADDRESS	RECIPIENT RELATIONSHIP AND PURPOSE OF GRANT	RECIPIENT STATUS	AMOUNT
BARTON MEMORIAL HOSPITAL 2092 LAKE TAHOE BLVD LAKE TAHOE, CA 96150	GENERAL AND/OR EDUCATIONAL PURPOSES		2000.
CEDARS-SINAI MEDICAL CENTER 8700 BEVERLY BLVD. SUITE 2416 LOS ANGELES, CA 90048	GENERAL AND/OR EDUCATIONAL PURPOSES		27500.
CARSON VALLLEY CHUKAR CLUB P.O. BOX 1122 GARDNERVILLE, NV 89410	GENERAL AND/OR EDUCATIONAL PURPOSES		500.
DOUGLAS COUNTY SHERIFF'S ADVISORY COUNCIL PO BOX 1002 MINDEN, NE ADA 89423	GENERAL AND/OR EDUCATIONAL PURPOSES		500.
LOS ANGELES OPERA 135 N. GRAND AVENUE LOS ANGELES, CA 90012	GENERAL AND/OR EDUCATIONAL PURPOSES		10000.
KNPB CHANNEL 5 BRAODCASING 1670 N VIRGINIA STR RENO, NE ADA 89503	GENERAL AND/OR EDUCATIONAL PURPOSES		2000.

LAKE TAHOE COMMUNITY COLLEGE ONE COLLEGE DRIVE LAKE TAHOE, NE ADA 89448	GENERAL AND/OR EDUCATIONAL PURPOSES	2000.
PREM RAWAT FOUNDATION P.O. BOX 24-1498 LOS ANGELES, CA 90024	GENERAL AND/OR EDUCATIONAL PURPOSES	56500.
RENO PHILHARMONIC 925 RIVERSIDE DRIVE #3 RENO, NE ADA 89503	GENERAL AND/OR EDUCATIONAL PURPOSES	2000.
UNIVERSITY OF NEVADA RADIO, KUNR FM MAIL STOP 0294 RENO, NE ADA 89557	GENERAL AND/OR EDUCATIONAL PURPOSES	1000.
TOTAL TO FORM 990-PF, PART XV, LINE 3A		104000.